

BYLAWS OF QUAIL COVE POA, INC.

Article I Offices

The principal office of the corporation shall be at such location as the directors may establish in Haywood County, North Carolina.

Article II Purposes

The corporation is organized exclusively for the management, operation, preservation, maintenance and landscaping of the common areas and facilities that are contiguous to the residential property of the members and owned by the corporation or its members and carrying out its responsibilities under any applicable restrictive covenants or under law.

Article III Members

(a) Class of Members. The corporation shall have three classes of members. The qualifications and rights shall be as follows:

(1) Property owners living in the subdivision full-time, those with full-time tenants, and Dolan Hinson will have 10 votes per family. Hereinafter, each family of owners will be referred to as a member-family.

(2) Part-time residents will have 5 votes per member-family.

(3) Owners of lots and other unimproved land will have one vote per member-family.

(b) In the event a landowner qualifies in more than one category, the higher voting status shall take precedence.

(c) In order to be eligible to vote and participate as an active member, each member-family must:

- (1) Own property in Quail Cove;
- (2) Be current with initiation fees and dues; and
- (3) Complete and return Limited Power of Attorney.