

(d) Membership shall include an undertaking by the member to comply with and be bound by the articles of incorporation, these bylaws and amendments thereto, and the policies, rules and regulations adopted by the corporation in accordance with these bylaws.

(e) The Developer (Dolan Hinson) shall not be required to pay annual assessments, but shall otherwise be considered a member in good standing.

(f) Associate members of the Association may be elected by two-thirds majority vote of those present at a meeting of the members of the Association. Persons not meeting the requirements of membership under this article and who are interested in, and may be helpful to the Association are eligible for associate membership. Associate members shall pay no fees and shall have no voting rights and must be re-approved each year at the annual meeting.

Article IV **Meetings of Members**

(a) Annual Meeting. An annual meeting of the members for the purpose of hearing reports from all officers and standing committees and for electing directors shall be held in Haywood County, North Carolina on the first weekend in July at the time and place fixed by the directors.

(b) Special Meetings. Special meetings of the members may be called by the president, a majority of the executive board, or by member families having ten percent (10%) of the votes in the association. A special meeting of the members must be called within 30 days by the president, or the board of directors, if requested by not less than 10 members having voting rights.

(c) Notice of Meetings. Not less than 10 nor more than 60 days in advance of any meeting, the secretary shall cause notice to be hand-delivered or sent prepaid by United States mail to the mailing address of each member-family or to any other mailing address designated in writing by the member family, or sent by electronic means, including by electronic mail over the Internet, to an electronic mailing address designated in writing by the member family. The notice of any meeting shall state the time and place of the meeting and the items on the agenda, including the general nature of any proposed amendment to the declaration or bylaws, any budget changes, and any proposal to remove a director or officer.

(d) Quorum. The member-families holding 50% of the votes that may be cast at any meeting shall constitute a quorum at any meeting of the members. In the absence of a quorum, a majority of the member-families present may adjourn the meeting from time to time without further notice.