

**Stonebrook HOA
Proposed 2017 Budget**

	2018 Proposed Budget, approved at 2017 Annual meeting	2017 Approved Budget	2018 budget development Notes (Blue is new)
INCOME			
4010 ASSOCIATION FEES	\$ 48,000.00	\$ 57,750.00	\$300 per house, reduced from \$350 per houses. 160 house
TOTAL INCOME	\$ 48,000.00	\$ 57,750.00	
GENERAL OPERATIONS			
5090 PRINTING	\$ 150.00	\$ 350.00	1 printer cartridge, 2 reems paper, 2 packs of envelopes
5095 POSTAGE	\$ 250.00	\$ 250.00	Leave the same, may be less with management company gc
5096 OFFICE EXPENSE- Quickbook fee	\$ 240.00	\$ 100.00	Treasurer expense- Quickbooks license
5527 WELCOME BASKETS	\$ 600.00	\$ 600.00	
5670 MEETING RENTAL	\$ 330.00	\$ 306.00	\$55 per meeting, six meetings (including annual meeting)
Web page fees	\$ 500.00	\$ -	New web page, multiple years
6291 STORAGE UNIT	\$ 600.00	\$ 540.00	Increased for 2017
TOTAL GENERAL OPERATIONS	\$ 2,670.00	\$ 2,146.00	
UTILITIES			
6030 ELECTRICITY	\$ 8,770.00	\$ 8,770.00	increase this by some amount
6060 WATER	\$ 1,880.00	\$ 1,880.00	
TOTAL UTILITIES	\$ 10,650.00	\$ 10,650.00	
GROUNDS			
5560 GROUNDS - Blue Sky	\$ 7,596.00	\$ 7,596.00	No change
5565 GROUNDS-Other	\$ 5,000.00	\$ 5,000.00	Assumme one pump replacement, some upgrades.
5600 IRRIGATION MAINTENANCE	\$ 60.00	\$ 60.00	no change
5617 BACKFLOW TEST	\$ 310.00	\$ 310.00	no change
TOTAL GROUNDS	\$ 12,966.00	\$ 12,966.00	
5360 EXTERIOR LIGHTING	\$ 50.00	\$ 50.00	no change
5620 POND IMPROVEMENT	\$ -	\$ -	
5695 MAJOR PROJECTS	<b style="color: blue;">\$ 6,000.00	\$ 12,000.00	Grounds upgrades, to be approved by HOA Board/officers
Traffic Calming Project- Speed bump etc	<b style="color: blue;">\$ 5,000.00	\$ -	Grounds upgrades, to be approved by HOA Board/officers
TOTAL	\$ 11,050.00	\$ 12,050.00	
FEES, INSUR & TAXES			
6200 MANAGEMENT FEES	\$ -	\$ 10,212.00	No more Management Company
6210 GOVERNMENT FEES	\$ 10.00	\$ 10.00	No change non profit filing fee
6225 CPA FEE	\$ 900.00	\$ 250.00	Annual Audit, assume increase due to no Mgmt company
6250 INSURANCE	\$ 3,977.40	\$ 3,788.00	Assume 5% increase from this year
Legal Fees	\$ 5,500.00		New, due to no management company.
TOTAL FEES	\$ 10,387.40	\$ 14,260.00	
TOTAL OPERATING EXPENSE	\$ 47,723.40	\$ 52,072.00	
OPERATING INCOME	\$ 48,000.00	\$ 57,750.00	
Estimated Cash remaining	\$ 276.60	\$ 5,678.00	