

# Profit and Loss

## Three Horizons North Condominium Association Inc.

January-December, 2024

DISTRIBUTION ACCOUNT	TOTAL
Income	
01035 Reimbursement premium insurance	\$77.42
06015 Refund Payment	\$4,360.00
06100 Maintenance Fees	\$546,547.17
06110 Application/ Screening Fee	\$4,000.00
06115 Adjuster -	\$80,750.00
06130 Estoppel Letter Fee	\$1,600.00
06210 Special Assessment	\$340,383.86
06310 Late Fee Income	\$2,496.10
06490 Micellaneous Charges-Owners	\$423.84
06530 Storage Locker Rental	\$3,925.00
06535 Parking Rental Income	\$2,520.00
06560 Keys, Remote, Guest Parking Inc	\$3,260.00
06605 Move In Fee	\$600.00
06610 Interest Income Operating	\$0.79
06630 Interest Income- Other	\$2,293.41
06640 Laundry Room Income	\$12,651.16
Reserve	\$58,471.06
<b>Total for Income</b>	<b>\$1,064,359.81</b>
Cost of Goods Sold	
<b>Gross Profit</b>	<b>\$1,064,359.81</b>
Expenses	
07005 R&M Balcony	\$1,200.00
07010 Management Fees	\$30,000.00
07020 Professional Services	\$20.00
07024 Account & Audit	\$1,125.00
07035 Reserve Study	\$1,900.00
07046 Printing & Postage	\$1,292.52
07079 Attorney Expensive	\$6,375.00
07081 Licenses & Permits	\$1,344.25
07086 Incident Nov 15-2023	\$22,648.98
07089 Violations	\$1,520.00
07100 R&M Common Area	\$5,183.87
07110 R&M Building	\$1,400.00
07122 R & M Electric	\$4,900.00
07125 R&M Boilers	\$11,500.00
07130 R&M Plumbing	\$3,436.00
07145 Cameras	\$6,136.22
07146 R&M Gates	\$3,455.00
07149 Door Access	\$5,085.32
07150 R&M General	\$1,200.00
07154 R&M Maintenance Supplies	\$241.97
07160 R&M A/C	\$11,318.27

DISTRIBUTION ACCOUNT	TOTAL
07180 R&M Elevator	\$7,406.80
07190 R & M Balconies	\$312,792.59
07195 Balcony Engineer inspection	\$11,175.00
07320 R&M Fire Alarm	\$5,469.60
07322 R&M Fire Extinguishers	\$442.98
07323 Elevator Maintenance Contract	\$6,400.00
07324 Monitoring Fire Alarm	\$985.00
07510 Janitorial	\$30,120.00
07620 Pest Control Interior/Exterior	\$3,600.00
07625 Refund Estoppel Letter	\$150.00
07740 Insurance Expense	\$244,640.75
07810 Electricity	\$30,223.27
07816 Natural Gas	\$10,094.62
07820 Water & Serwer	\$75,285.79
07830 Trash Removal	\$19,194.96
07910 Loan Cost & Interest Rec Center	\$30,888.00
07920 Rec Center Maintenance	\$24,000.00
61700 Computer and Internet Expenses	\$1,526.96
63400 Interest Expense	\$35.00
63700 Landscaping and Groundskeeping	\$3,900.00
69000 Loan fees	\$50.00
69500 Interest US Century Loan	\$389.73
QuickBooks Payments Fees	\$889.68
<b>Total for Expenses</b>	<b>\$940,943.13</b>
<b>Net Operating Income</b>	<b>\$123,416.68</b>
Other Income	
Other Expenses	
<b>Net Other Income</b>	<b>0</b>
<b>Net Income</b>	<b>\$123,416.68</b>