

# SAPPHIRETERRA CAPITAL

## **Sapphireterra Capital Marks First Anniversary of Japan Activism Strategy**

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Sapphireterra Capital, a Chicago-based investment firm founded by Masa Hosomizu and dedicated to shareholder activism investing in Japan, today marks the first anniversary of launching its Japan-focused strategy.

Over the past year, Sapphireterra's core investment thesis has continued to gain momentum, supported by a long runway of structural opportunity in Japan's equity markets. The firm has executed multiple public campaigns, including Sanyo Shokai (8011 JP) and Itochu-Shokuhin (2692 JP), where constructive engagement has already led to tangible outcomes. In both cases, the market responded quickly to the value embedded in these businesses. Last month, Sapphireterra initiated its third public campaign at Goldcrest (8871 JP). In addition to these public efforts, the firm is engaged in several private dialogues with portfolio companies.

Sapphireterra continues to see a deep and compelling opportunity set in Japan's public equity market, one it believes will persist for years. While the market itself offers attractive value, the firm expects shareholder activism to remain a critical catalyst for accelerating the revaluation of Japanese equities. Sapphireterra believes that constructive engagement can encourage executives at listed companies to further enhance corporate value, through business growth, talent development, and ultimately by contributing to the broader economic and social vitality of Japan.

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