## Why You Should **Borrow** For Your Education



## Invest in • Yourself

Are you wondering if you should take out student loans to get a degree? A lot of people nowadays would think that you will be stupid to do it. If the goal is to make money only, then I would be open to that advice. However, if your plan is to get an education to improve the quality of life for you and other people, then you must invest on your skills.

## 2. Professionals Are Needed

Medical doctors, Psychologist, Dentist, Lawyers and other professionals require specific training. All of these professionals can earn six figure salaries per year. Aside from all the money they can make, they get the respect from their peers, their industry leaders, and the general public.

## **3** Earn Your Full Potential

The money these professionals borrow to pay for their education may be well worth it. Let us assume you borrow \$500,000 to become a medical doctor. By the time you graduate, you will be looking at your initial earnings of over \$200,000. As you increase your work experience, your annual pay will increase for the rest of your life. So, the rate of return on your investment is huge!



There are people that believe that education does not pay off. Lets talk about being an entrepreneur. If you look at how many people don't finish school to either get a job that pays minimum wage or start a business, you will be unhappy to know that it is not easy to create a successful business. Historically, 95% of new business owners close their doors because people did not buy their products and services. Those who have made it big, they have spent at least 10 years of their lives working hard at it. These entrepreneurs must work more than 80 hours per week with no weekends or holidays. They must put all their energy, time, and money into the business, and yet, with no guarantee of success.



As you can see, when you invest on your skills, you must decide how to use your energy, time and money. Do you want a formal education or do you want to learn the hard way? Success is not determined by how much money you make. Success is having skills to help people improve their quality of life, which will ultimately determine how happy and successful you will become.



