

The Money Perspective

that Could Set You Financially Free

1. Spending is a Good Thing

Yes. How you allocate your money today will dictate your financial success! I am not talking about the money you make today. I will show you how just by shifting your thinking slightly you can have abundance in your life. You will be happier, more satisfied and be more at peace. To start, I would like to ask you to pretend that you know nothing about money. All you need to know is that by going to work every day, you will generate income for you and your family.

2. One Way to Spend

There are two types of approaches you can take. One, you make your money and you use it as needs arise. That means that as you make it and you also spend it on the things you "need". With this approach, you would have very little money left because you have to pay for the home mortgage, car loans, student loans, financial protection, food, gas, clothing, and entertainment. This cycle never ends because you do very little to change it. Additionally, if you have a new child or another change in your lifestyle, it will be harder for you to meet your financial obligations.

3. Second Way to Spend

Approach two is when you receive your paycheck and stop to think about all the possibilities you have in front of you. Let's just say that you are living rent-free and you have very little financial obligations. What would you do with the cash you just received right now? Whether is \$1,000, \$5,000, or \$10,000; do you save it or do you spend it all?

With this approach, you can allocate and use this money in a way that improves your quality of life. For instance, if your goal is to own your own business, you must allocate your resources in a way that it gives you more experience and help you learn more about the industry you will be in. You can take additional training or work for a company that is in the industry. Every dollar you earn or use will be very well spent because this is what you will need to succeed in your own business. How is this improving your quality of life? Let's say that you spent your money and time in training and this business did not work. The experience that you earned and the insights you acquired will be invaluable for your next business venture. The more you learn about how to run a business, the wiser and more resourceful you will be, which will help you make better decisions. Live your life to it's fullest. You only live once!



4. Repeat Second Way to Spend

The example I just provided is just one way of approaching your finances. You can do the same thing for everything you do in your own personal life. For instance, if you take a look at your personal finances, instead of being depressed or stressed out, look at them as an opportunity to learn. Let's just say you eat out a lot and you know very little about cooking. You also spend a lot of money eating out. This behavior will not help you improve your quality of life. How about if you were to take some cooking classes to learn more about cooking. How is this going to improve your quality of life? You will actually learn how to put meals together and at the same time create better habits in your life and save a lot of money. Eating healthier and sharing your meals with your loved ones will absolutely improve your quality of life because you will create better relationships and more memories, and having a bigger bank account.

5. Live with Abundance

You can literally project out the use of your limited resources (energy, time and money) to ensure financial success. Your financial plan will have to take into account the income that you will earn annually all the way to retirement age (65 years). It will also have to include your current lifestyle to make sure you don't run out of money. By having this information handy, you can actually find the areas you want to improve so that you make the most of your money, which will help avoid serious financial mistakes.

The more you learn daily, the more you will save and the more efficient you will become at using your financial resources; energy, time and money! To learn more, visit us at www.wealthydollar.com



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