

# How To Spend Effectively!

## 1. Why Do You Need a Budget?

Have you ever tried to follow a money budget to take control of your finances? Even though a money budget is what you need to succeed and achieve your goals, there are some negative feelings that you experience when you try to follow it. My personal experience, as I learned about my situation with budgeting, which requires to hold back on spending, I had to also help my wife understand our situation so that she could hold back as well.

## 2. Reality Hits

We had just had our new second baby when I began to realize that now I had a bigger responsibility. Child care, diapers, clothes, time off from work, food, shelter, entertainment, transportation, loans, and other costs were coming together, made me worried even more. I Also realized that my wife had just gotten laid off and my job consisted of 100% commissions. The stress from work was tremendous because I needed to make my sales quota and I also had to manage my clients concerns about their money and the stock market volatility. My world changed on me! Rather than enjoying my baby, I began to worry more and more about my future and my job.

Because I had done well in the past, in terms of income, I was able to save a good chunk of money. As a result, I decided to quit my job and tried to establish a business to potentially generate more income. I quickly realized that that was not the answer because I still needed to generate clients to have sales. Even if I did fine, I was not happy with what I was selling, so I sold my equipment. Money was the reason why I put myself in this situation; I made good money, but I also spent good money, which created a lifestyle that was hard to keep.

As a result, I began to understand my spending behavior and how I was allocating my money. I set goals and learned as I continue to live my life. By understanding how important my goals were, I realized that I could spend my money on the things I love the most without wasting any of my resources. In addition, anything I did, I considered the time and energy I would need to use to earn money. This way, I made sure that I was not wasting my precious resources into things that did not improve my quality of life.

## 3. Spiritual Life

In this verse of the bible, essentially, God is telling us how to allocate our money; Isaiah 55:1-3:

*"All you who thirst, come to the waters. And you who have no money: hurry, buy and eat. Approach, buy wine and milk, without money and without barter. Why do you spend money for what is not bread, and expend your labor for what does not satisfy? Listen very closely to me, and eat what is good, and then your soul will be delighted by a full measure. Incline your ear and draw near to me. Listen, and your soul will live. And I will make an everlasting covenant with you, by the faithful mercies of David."*

With this message, God is inviting us to seek spiritual nourishment and satisfaction from Him, who offers it freely to those who come to Him. It emphasizes the idea of turning away from worldly pursuits that do not satisfy and turning towards God for fulfillment and a lasting covenant of love.

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## 4. Which Strategy Do You Use?

Understand that by following a budget, you will determine where you will allocate your dollars. If you effectively allocate your resources, (energy, time and money), you can achieve your goals as well as follow God's teachings. Without a budget, nowadays and considering all the material things we want to obtain fast, life can be very chaotic, out of control, and without any financial direction.

## This 5 Minute Habit Transformed My Life!



### 5-Minute Financial Strategy

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22+ Years of Experience!  
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Date	Daily Activity & Cost & Life Event	Earned	Spent	Description of Purchase	Monthly Budget	Monthly Actual	Expended Monthly Amount	Expended Annual Amount	Total & Budget for Year
									<b>10</b>
1/1/2021	Pumped Gas		\$65.00	Wife's Car	\$10	\$10	\$20	\$3,120	\$31,200.00
1/1/2021	Breakfast @ coffee shop		\$10.00	Breakfast @ work	\$10	\$10	\$10	\$1,440	\$14,400.00
1/1/2021	Lunch @ Burger Me		\$15.00	Lunch @ work	\$10	\$10	\$30	\$2,880	\$28,800.00
1/1/2021	Dinner @ Serrano		\$25.00	Dinner @ Serrano	\$10	\$10	\$30	\$3,600	\$36,000.00
1/1/2021	Saturday Night Dinner		\$100.00	ABC Korean	\$10	\$10	\$10	\$4,800	\$48,000
						<b>\$0</b>	<b>\$1,540</b>	<b>\$15,840</b>	<b>\$158,400</b>

## FROM ZERO SAVINGS TO FINANCIAL INDEPENDENCE!

Learn the secret to building wealth daily and how you do not need to make a lot of money. Making more money is not the answer. Remember, the more money you make, the more you spend. As the matter of fact, not having control or not knowing what you are doing with your money, will keep you in the rat race for money.

By planning proactively, you will put yourself in a situation to become more savvy and resourceful. In addition to becoming richer, you will be happier and more content with your life. Can you set aside 5 minutes a day to strategize and maximize your resources; energy, time and money?

Your physical and mental health is very important to plan for a more fruitful and abundant life. You do not need to invest in real estate or stocks, nor getting a second job to achieve your financial goals. Allocating your resources effectively will be the answer to a lot of your questions.

Don't work too many hours on hard work. Spend your time enjoying your loved ones and improving your quality of life every day. Learn more about the 5-Minute Financial Strategy at [www.wealthydollar.com](http://www.wealthydollar.com)

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**Wealthy Dollar**  
Financial Planning

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