



Wealth Grows

WHEN YOUR

Cash Flows

1	Let Your Personal Financial Statements Be Your Guide
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4	Rent/Lease
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5	Home Mortgage 1st
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**FREE E-BOOK
EDITION!**

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10	Private Mort
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The *Five-Minute Daily Financial Planning Workout* that will help you get on the road to financial independence!

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ART DE LA ROSA

ABOUT THE AUTHOR

Art De La Rosa lives with his family in Hacienda Hights, California and is a Financial Planner. He graduated from the University of Southern California with a degree in Business Administration concentrating in Accounting and Finance. Mr. De La Rosa has served as financial adviser for several large firms. He currently devotes his time running his own financial planning firm and also conducts educational seminars on the subject of creating wealth.

Introduction

A Typical American Day

On Friday, October 29, 2004, Joe and Alice woke up to a beautiful, sunny, cool fall day. As they looked out their window and realized how beautiful outside was, Alice commented to Joe, “I wish we had our own business so that we could come in to work any time we wanted to. Imagine this: We would get up every morning, go outside to our patio table, and have breakfast with our kids. Then, since we would have a big house, the nanny could stay with us so she could take care of our kids here in our house without us having to take them to day care.” Joe’s reply was: “Yeah, I now, it would be nice. We have to figure out a way to make more money so one day we can do this. There has got to be another way to make more money.” As they were leaving for work and saying goodbye to one another, they both made plans for the day. Joe was supposed to stop by the liquor store to buy their favorite wine and snacks. Alice was supposed to go to the grocery store and buy some groceries to make their favorite dinner. Also, Joe reminded Alice about his golf game with his buddy after work and that he would be home on time for dinner.

As usual, Joe stopped by his favorite coffee shop to have something for breakfast. Alice had her own routine where she would stop by her smoothie bar to have her morning breakfast. Approaching lunch time, Joe’s buddy asked him to join him for lunch at the restaurant down the street. Alice decided to make a quick run to the mall down the street to have lunch and browse for sale items. After work, Joe kept his word with his friend and went to play golf. He felt really good because he had a pretty good game. As Joe was heading back home, he realized that the gas tank was running low and decided to pump gasoline. Joe stopped by the liquor store, as planned, and bought wine, snacks, a pack of cigarettes, chewing gum, a soft drink, beef jerky, his sports magazine, chips, and salsa. Alice had a rough day at work and had to stay late. Since it was going to be too late by the time she came home, she called Joe on his cell phone and told him she was on her way home and was not going to have enough time to make dinner. She also told Joe that she still needed to stop by the store to pick up other stuff she needed. Joe told her not to worry about it. He told her to come home and he would order their favorite pizza for dinner instead. Also, Joe asked Alice to stop by the video rental place and rent the two movies they’d been wanting to watch for the weekend. Since Alice did not like to run her car low on gas during the week, she decided to pump gasoline so that on Monday morning she didn’t have to deal with it. When Alice got home, she opened the grocery bag and took out the ice cream, chocolate cookies, fruit tray, her beauty magazine, breath mints and a six-pack of bottled water. She also showed Joe the cute blouse that was on sale and the lipstick she needed. Joe and Alice were finally home together. They ate, watched their movie, and went to sleep.

At first glance, all the activities that took place during the day may seem to be usual and not a big problem for people. Additionally, because there were a lot of activities that created the use of money throughout the day, keeping track of all the expenses may seem an impossible task to accomplish and therefore avoided. **Why the big deal?** The lack of planning for the **daily activities and events** and **life events**, and being unaware of the spending implications can hurt the financial security of Joe and Alice. Here is the result after implementing a systematic “**Five-Minute Daily Financial Planning Workout**”:

Joe and Alice spent \$216.66 for the day. If Joe and Alice repeat these activities four times a month, in one month they would spend \$866.66. In one year, this amount would total \$10,399.68. If this money were invested every year and they could earn 8% annually, in ten years this would amount to \$150,655.61.

It's Your Responsibility

A recent article issued by the U.S. Department of Labor and the Certified Financial Planner Board of Standards titled "SAVINGS FITNESS A Guide to Your Money and Your Financial Future" highlights the importance of saving money, gives strategies on how to put money aside, different programs available, financial pitfalls to avoid, financial protection that must be in place, an *overall* suggestion on how to create your income and net worth statements, and investment strategies. Here are three observations:

"In short, paying for the retirement you truly desire is ultimately your responsibility. You must take charge. You are the architect of your financial future. That may sound like an impossible task. Many of us live paycheck to paycheck, barely making ends meet. You may have more pressing financial needs and goals than "buying" something so far in the future. Or perhaps you've waited until close to retirement before starting to save. Yet you still may be able to afford to buy the kind of retirement you want. Whether your 18 or 58, you take steps toward a better, more secure future".

"There is only one real key to 'buying' that retirement you've dreamed for. It doesn't matter whether you are still young or whether retirement is just around the corner. It doesn't matter whether you're in your first job, trying to save for a home or putting a child through college. All that matters is that you start saving ... now!"

"If you choose to work with a financial planner you are the one ultimately responsible for the management of your own financial affairs."

Financial Planning Definition

The financial planning definition is described in "Just Give Me The Answer\$." This book was authored by Sheryl Garrett, CFP, and co-authored by The Garrett Planning Network.

"The financial planning process helps you get from where you are today in life to where you want to be, and it provides a framework for making related financial decisions. Properly structured, the process helps you evaluate everyday choices and the interrelated financial implications so you can better allocate your resources -- personal and financial -- to meet your goals."

"Financial planning is about setting personal and financial goals, then figuring out how to achieve them. It's an ongoing process (12)."

A Fresh And New Perspective About Money

Robert Miles, author of "Warren Buffett Wealth," wrote this book to help people find and understand the difference between being rich and being wealthy. Consider and analyze it before you start working on your personal financial statements.

"Being rich is having money, which can be temporary in nature and is often fleeting. Riches are about excess and indulgence, whereas being wealthy is having knowledge, personal relationship success, a sense of humor, and a foundation of principles (xv)."

FINANCIAL GOALS

Do you have a financial dream you would like to accomplish? Here is an opportunity for you to write it down.

This is the first step to start your financial goals!

Personal financial statement for year: _____

Individuals involved: _____

You *must* write your financial goals if they are to be real goals. The identification of your financial goals can be as simple as this:

- I want to take a trip to Europe in one year.
- I want to buy a new car in two years.
- I want to buy a house in three years.
- I want to own my business in five years.
- I want to retire in 15 years.
- I want to send my child to college in 10 years.
- I want to buy a rental property in two years.
- I want to send my parents to Paris in one year.

Once you have identified your financial goals, categorize them as short-term or long-term goals. You also must prioritize them. For your convenience, I have included preformatted sheets for you to write them down and keep track of them.

If you are not sure about how much money you need to accomplish your goal, start by establishing your goal and putting money aside for it now. As you do your research and consult with professionals who can help you figure this out, you will know how much more you need to put aside.

Your financial goals should be the motivation for you to use the *“Wealth Grows When Your Cash Flows”* guide, as there is no other way to figure out if you can accomplish these goals on time and without creating other potential financial problems.

Advisers Can Help

The good news is you are not alone. Once you have identified and written your financial goals and completed your personal financial statements, financial advisers can help you complete the financial planning process. They can help you on:

- Retirement planning strategies and college funding.
- Ongoing assistance or asset management.
- Life and disability insurance needs.
- Investments and finances.
- Reducing the burden of taxes.
- Creating and preserving personal wealth.
- Maximizing wealth transfer.
- Specific problem solving on personal financial issues.

INCOME & EXPENSE CATEGORIES

The income and expense category helps you identify cash inflow and outflow. You need to complete this first step in order to have an understanding of the flow of your money. This section is broken down into two sections: income and expense. The information you put down on the Personal Information & Net Income worksheet is important because it details information about you that's relevant to your financial situation. The expense categories were formatted based on *daily activities and events* and *life events* that trigger the use of money:

Housing	Work-related	Banking
Household	Clothing & personal care	Subsidies to family
Children	Personal & professional development	Vacations & trips
Formal education	Hobbies & habits	Monetary gifts & charity
Health care	Entertainment	One-time events
Transportation	Special events	Financial protection
Pets	Credit cards & other debts	Financial goals & assets accounts
Communication & technology		

Whether you are single, married, have children, employed, unemployed, self-employed, own a home, or rent a home, you are faced with making daily financial decisions that ultimately are going to affect your cash flow. For instance, we all need to wear clothes, to work, to transport, to educate, a place to live, and to entertain. And because your financial resources are limited to your income, you will be forced to make sacrifices in some areas to achieve *all* your personal and financial goals. If your goal is to buy a home, you may need to sacrifice some spending on entertainment to accomplish *all* your personal and financial goals. Or if you have kids, you may want to increase your spending on educating your children and sacrifice some spending on clothing and personal care to meet your personal goals. How do you sacrifice spending? You change your lifestyle by considering cheaper alternatives, to the point where you can accomplish your goals.

So spend time in getting familiar with each category expense as well as each subcategory expense. Once you have mastered this process, it should get easier for you to identify the daily expenses so you can analyze and make corrective action to improve your financial situation.

Step 1: Five-Minute Daily Financial Planning Workout

On the back of each expense category sheet is a "Daily Income/Expense Tracking Sheet" that lets you log in your total daily cash inflow and outflow. *Make this activity part of your life.* If you have a partner and do your finances together, each of you must spend *five minutes* at the end of each day tabulating the exact amount you spent for the specific date and expense category. It is very important that each partner takes the time to do this step because the practical experience acquired on a daily basis must be acquired by each person. Additionally, two people uniformly working toward the same financial goals with equal intensity will lead to faster results.

Whether you are writing your monthly payment checks or paying at the convenient store, save *all* your receipts for the day. Write down on a piece of paper monetary tips and other small cash items so that this cash is accounted for. Assuming you log in your daily transactions, in *30* days you should be able to identify your spending behavior and the *daily activities and events* and *life events* that make you use money. This revelation will make you take corrective action, which can help put you on the path to financial independence. *Be aware* of trying to use a computer system or any type of device that automates the transaction entries. The objective here is to learn about what you could do better so that you can improve your financial situation on a daily basis. Keeping track of your expenses manually will help you understand how your daily financial decisions affect your financial situation after you have created your personal financial statements.

Here is the process you must implement to get on the road to financial independence. Start by writing on a piece of paper the following headlines and follow the steps. Or for your convenience, in Chapter 7 find the preformatted worksheet and make copies for your daily use.

Worksheet

Date	Daily activity, event & life event	Money used	Expense category	Did I gain wealth?
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Step 1: List your daily activities and events and life events.

Example: “Stopped by coffee shop, picked up cleaners, had lunch at work, went shopping, dined out, shopped online, networked at work, stopped by the grocery store, pumped gasoline, called my financial adviser, received my paycheck, paid my bills, had a baby, went to school, bought a car, escrow on my house closed, picked up mail, called my insurance agent, called my investment adviser, called my real estate agent, called my business broker, called my financial planner, went to bookstore, received rental from property, went golfing, went to amusement park.”

Ask yourself: Was there cash spent or received?

Compile *all* receipts, including a piece of paper with the cash items. If you received your bank or brokerage statements, open them and glance to see if any dividends, income, or automated deposit and withdrawal activities took place in your accounts. If you have a partner, your partner needs to do this step too. If you used a credit card to pay for anything, what you purchased with your credit card must be taken into account first. Once you make a payment on the credit card, you take this into account and enter the amount paid.

Identify the appropriate income or expense category. If you are not familiar with the categories or subcategories, spend some time on learning them. It gets a lot easier once you are familiar with it.

Step 2: Identify categories used and add up the total amount spent for those categories.

Write the categories used in a row format:

Category	Category	Category	Category
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Step 3: Enter transactions on “Personal Financial Statement of a Millionaire” guide.

Select the expense category sheet used. Identify day and month on the “Daily Income/Expense Tracking Sheet.” Enter a two- to three-word clear description that makes sense to you so you identify the importance of your financial decision. Enter the total exact amount.

**Expense Category
Daily Expense Tracking Sheet**

Day	Month	Financial decisions	Cash inflow/outflow
		<i>Your Financial Decision</i>	<i>Total Exact Amount</i>

Tip: If you want to decrease the financial planning workout time, lower the amount of activities that require the use of money by planning and anticipating your *daily activities and events* and *life events*.

Step 4: Analyze each daily *activity and event* and *life event* that made you use money by answering yes or no to the question “*Did I gain wealth*” for each activity, event, or life event. Based on the activities that generated the use of money, ask yourself if you could have eliminated some activities. Think about the options that are available. Think about your strengths and skills. Think about whether these daily activities and events make a difference in your life. Think about whether you could have accomplished the same thing, but because you bought in bigger quantities, you could have spent less. Think about if because you used money, your other financial plans are compromised. Think about what’s more important, you acquiring something now or your financial security. Think about what’s more important, you acquiring the type/brand of product or your financial security. Think if your health is going to be affected. Think about the time you spend at work to make this money. Think about the time you sacrificed with your family to make this money.

Treat this step as if it is your “financial diet,” where you consume things that only improve your life, your wealth and your net worth. ***This is important because for every dollar you spend, your net worth decreases by a dollar!***

Warning: Failure to do financial planning one day will lead to more time spent the next day.
Failure to do financial planning two days will lead to confusion.
Failure to do financial planning three days will lead to frustration.
Failure to do financial planning four days will lead to discouragement.
Failure to do financial planning five days will lead to an unclear financial situation.
Failure to do financial planning six days will lead to unrealistic & unpredictable financial goals.
Failure to do financial planning seven days will lead to wait and see what happens.

There may be other financial strategies out there, such as automating the process, paying yourself first, or don’t spend any money. To me this is a quick fix of the real problem that may get you somewhere financially because your *daily activities and events* and *life events* are not taken into account and you are unsure of your financial situation. Another problem with these strategies is that you do not learn about finances and you manage your finances based on what people tell you. No matter what income tax bracket you fall in, you must have control over your finances, where *daily activities, events, and life events* must be planned or at least anticipated. Life changes everyday, in which on any given day you must be ready to effectively face financial challenges. The financial training you acquire everyday will be the difference in being financially successful or being bankrupt. It’s your choice!

After **30** days of collecting your “Five-Minute Daily Financial Planning Workout” worksheets, you can start planning and anticipating for your *daily activities, events, and life events*. Go through each worksheet and pay attention to the activities that made you use money. Spend time in figuring out your alternatives!

By the way, if you think this is too much work or too detailed, investing money in investments that require money management skills from your part will become impossible tasks to accomplish, and your chances of succeeding will be very slim!

Step 2: Calculate Your Net Income

The *net income* is the actual amount you have to spend. Since taxes and other deductions from your job are automatically deducted, you have no option of deferring payments. So your monthly gross income is irrelevant at this point because you want know exactly how much cash you have every month for your expenses. You will need your paycheck stubs here. Once you have completed this worksheet, you should commit your answers to memory in order to have an accurate understanding of your income. On the back of the income sheet, there is a “Daily Actual Income Tracking Sheet” for you to log in your net income as it comes in to you. Once again, if you have a partner and do your finances together, each of you must do this entry. A lot of people make poor

financial decisions base on their gross income. In addition, you would ideally want to have income from other sources. Investments, rental properties and businesses can provide additional income, which can help increase your cash flow.

Step 3: Make Sense Of Your Current Spending Behavior

On the front page of each expense category sheet, there are two parts: “*Current Spending Behavior*” and “*Your Financial Plan*.” When completing these sections, be sure to write the dates when the sections were completed. This is what you are going to use as a benchmark to measure the *improvement* of your financial situation. For example, if you completed the “Current Spending Behavior” section in April and completed the “Your Financial Plan Section” in May, your totals on the “Actual Monthly Expense Tracking Sheets,” found on the back of each expense category, will tell you if you are making progress by sticking to your budget in the subsequent months.

Complete the “current spending behavior” section. Be as accurate and descriptive as possible. If you have automated deposits and withdrawals from bank accounts, you also need to account for these numbers. Each expense is categorized as either fixed or variable. Fixed expenses are costs that you *cannot* eliminate *but* you can reduce. Variable expenses are costs that you *can* eliminate *or* reduce. For example, we all need a place to live, so this is a fixed expense. However, you can choose to pay a mortgage or pay rent in order to reduce this expense. On the other hand, yard work for your lawn is a variable expense because you can eliminate hiring a gardener and do it yourself. If you do your yard work now, you have eliminated the expense.

Step 4: Set Your Financial Plan

Complete the *Your Financial Plan* sections. If you have a partner, and you and your partner do your finances together, your partner will also need to complete the sections. Each person should individually rank the expenses, answering “1” for least important and “3” for most important. You will then decide, based on the rankings, which expenses need to be reduced or eliminated. If you and your partner ranked the expense as 3, then you know it is very important for you to have this expense. You can always find ways to reduce this important expense. If you and your partner ranked the expense differently, you need to compromise to reduce or eliminate the expense. This will be one of the hardest parts of the entire financial plan. Many individuals or couples want cash flow, but are unable to make compromises in order to reduce expenses. When working as a couple, remember that you are working as a team to achieve a financial objective. Therefore, resist all urges to blame or criticize one another. Remember that each person is entitled to rank the expenses based on how they value those expenses. Once the rankings have been made, you need to work as a team to eliminate or reduce the expenses.

The *budgeted* numbers let you target the amounts to be spent. This is crucial because it will let you have control over your finances. Without these controls, you will not know whether you are going to have enough money to accomplish other important financial goals. Stick to these numbers because over time you will see the difference in your finances. Find out how much you would save if you are willing to change your lifestyle by subtracting the “current spending behavior” annual amount from the “your financial plan” annual amount.

Add up all your fixed and variable expenses to get the total expenses of each category. Always keep fixed and variable expenses separate.

Find out what percentage of your net income you are allocating in each expense category. The objective here is to show you how you are spending your money. You can either increase or decrease the percentage depending on your specific goals. For instance, one expense category may not be as important as another, so you decrease the expense category that is not as important and increase the category that is important.

Step 5: Measuring Your Financial Improvement

At the end of each month, total all your daily entries of each category. To check if you are sticking to your financial plan, compare the total amount from the “daily expense tracking sheet” with “your financial plan” total category expense. *You should not have spent more than what you planned for!*

One economic factor that taps into your wallet is *inflation* -- the rate at which general prices of goods and services increase on an annual basis. Your income stream must increase at least at the inflation rate. Think about it: When you go to the grocery store or pump gasoline and see higher prices, that’s the impact inflation has on your finances. Assuming your income and expense remain the same, and inflation grows at an annual rate of 3%, you now must compromise some expenses by 3% to meet all your financial goals.

Other factors that affect your cash flow are the choices you make regarding products and services. These factors are:

Convenience	Repeat behavior that requires money
Brand name	Impulsive buying behavior
Quantity	Immediate gratification behavior
Style	Show-off behavior
Fashion	Justification/rationalization behavior
Latest product/service	“Keeping up with the Joneses behavior”
“Got to have it” attitude	Procrastination behavior

You must take a hard look at these factors when creating your financial plan. A *good* compromise on these factors will let your personal and financial goals become more realistic. If you compromise, your wealth and net worth will also grow a lot faster. So learn to compromise!

To help you illustrate this, let’s work out an example. Let’s say you are shopping for a new car to help you get from point A to point B. The car dealers are asking you to put 20% as down payment, and because you have a good FICO score, you will get a 6% interest rate on the remaining balance. You also will sign a five-year payment agreement. The only difference is the price of the car. Car 1 will cost you \$25,000 out the door. Car 2 will cost you \$50,000 out the door. Car 1 is known for its reliability and low gas mileage. Car 2 is known for its sleek style, horsepower, and brand name. Here is the difference on your cash flow:

Car 1 down payment:	\$5,000.00	Car 2 down payment:	\$10,000.00
Car 1 monthly payment:	386.66	Car 2 monthly payments:	773.31

How much can you increase your cash flow if you buy Car 1 and you invest the savings?

\$5,000 in five years at 8% rate of return will amount to	\$7,346.64
\$386.70 in five years at 8% rate of return will amount to	<u>\$27,221.02</u>
After five years you would have accumulated:	\$34,567.67

If you let this money continue to grow for another five more years you would have accumulated **\$50,791.24**. License & registration, maintenance, oil changes, tires, car washes, and gasoline costs have no been taken into account also. Because Car 1 is known for its reliability, low gas mileage, and lower price, these on going expenses will be a lot less than Car 2. Your net worth also should have increased faster after five years. Whether you make a lot of money or a little money, you must have an idea of where your cash is going. Your precious resources such as money, time, and ability to learn about your financial situation are being wasted. Lowering your expenses on a daily basis must become your part-time job. The higher your monthly expenses, the higher your financial obligations, and the harder you must work.

Note on *four* expense categories:

1. “**Future Financial Goals**” category:

- You must account for these expenses on a monthly basis. This is the only way you will make sure your financial goals will be accomplished.
- Establish an account for each financial goal and keep track of it.
- Since you are accounting for these expenses on a monthly basis, when you actually use the money to fund your financial goal you can enter the transaction on your tracking sheet but *exclude* this amount when adding the total monthly number.

2. “**Quarterly, Semiannual, Annual Payments**” category:

- You must account for these expenses on a monthly basis. This is how you anticipate these payments and are prepared to pay for them.
- Establish an account for these payments.
- Since you are accounting for these payments on a monthly basis, when you actually make the payment you can enter the transaction on your tracking sheet but *exclude* this amount when adding the total monthly number.

3. “**Financial Protection**” category:

If you have personal and financial goals in life, you *must* spend money in this category. Your objective here is to hope you *never* use any of it. But because you have goals in life you must make sure they are accomplished. As said before, life changes everyday and you never know if it’s going to happen to you. The best thing to do, financially speaking, is to protect yourself!

4. “**Credit Cards & Other Debts**” category

I will make three recommendations to pay off your outstanding balances on your credit cards:

1. If you used your credit card today, you must pay the entire outstanding balance within the grace period so that interest charges are avoided. There is no negotiation. *You must pay it off.*
2. If you have any outstanding balance on your credit card today and it has been several months since you used this credit, apply the following steps:
 - A. Pay 50% of the total outstanding balance today.
 - B. Pay 50% of the total outstanding of the next bill.
 - C. Pay 50% of the total outstanding of the next bill.
 - D. Pay 50% of the total outstanding of the next bill.
 - E. *Pay it all off.* Once you have paid off all your credit cards, do not use credit anymore until you are able to accomplish Recommendation 1.
3. If you have any outstanding balance of your credit card today and it has been several months since you used this credit and you cannot apply Recommendation 2 because of the large outstanding amount, apply the following steps:
 - A. Implement the “Five-Minute Daily Financial Workout.”
 - B. After 30 days of collecting your “Five-Minute Daily Financial Workout” worksheets, analyze your “Current Spending Behavior.”

- C. Set “Your Financial Plan.”
When setting your financial plan, you must analyze your variable and fixed expenses. Eliminate **all** the variable expenses you can and allocate these amounts to the “Credit Card & Other Debt” category expense on your financial plan and start paying into the outstanding balances on your credit cards.
- D. Continue with the “Five-Minute Daily Financial Workout.” Analyze the activities that make you use money, and eliminate more of these activities. Use that money to pay more into your credit card outstanding balances **until you have paid off all** your outstanding balances. Once you have paid off all your credit cards, do not use credit anymore until you are able to accomplish Recommendation 1.

You must pay off all your credit cards because the interest you pay affects your cash flow. Do not give away your cash to credit card companies, because your personal and financial goals are at stake. Think about it; if you have a \$10,000 outstanding balance and your interest rate is 18%, in one year you would have paid about \$1,800 in interest alone. If you were to invest the \$1,800 for ten years and earn 8%, you would have accumulated **\$26,075.81** just by saving on credit card charges and investing your money. Your net worth also would have increased by this amount.

A Typical American Day

The story of Joe and Alice in the Introduction is a good example of what happens everyday in America. Even if Joe and Alice can make more money, a **big** portion of what they spent should have been used toward their personal and financial goals. The point of the story is that Joe and Alice do not necessarily have to make more money. Rather, it’s more important that they plan or anticipate their **daily activities and events** and **life events**, and be aware that this spending behavior is causing their spending to be out of control and is delaying their ability to accomplish their personal and financial goals.

Let’s apply the “*five-minute daily financial planning workout*” exercise. For the purpose of this example, sales taxes are not included.

STEP 1:

Joe’s Worksheet

<u>Date</u>	<u>Daily activity, event & life event</u>	<u>Money used</u>	<u>Expense category</u>
10/29/04	Stopped by coffee shop	\$5.29	Hobby & habit
	Lunch meal	7.99	Work-related
	Golf admission	18.00	Hobby & habit
	Pumped gasoline	37.00	Transportation
	Stopped by liquor store:		
	Wine	12.00	Hobby & habit
	Trial mix snacks	1.50	Hobby & habit
	Cigarettes	4.50	Hobby & habit
	Chewing gum	.99	Hobby & habit
	Soft drink	1.25	Hobby & habit
	Beef Jerky	1.25	Hobby & habit
	Sports magazine	3.99	Hobby & habit
	Chips	1.99	Hobby & habit
	Salsa	1.99	Hobby & habit
	Ordered Pizza	15.99	Entertainment
	Delivery guy tip	<u>2.00</u>	Entertainment
	Total amount spent	115.73	

Alice's Worksheet

<u>Date</u>	<u>Daily activity, event & life event</u>	<u>Money used</u>	<u>Expense category</u>
10/29/04	Stopped by smoothie bar	\$4.25	Hobby & habit
	Pumped gasoline	25.00	Transportation
	Lunch meal	6.50	Work-related
	Blouse for sale	19.99	Clothing & personal care
	Makeup	15.99	Clothing & Personal Care
	Ice cream	4.99	Hobby & habit
	Mix fruit tray	4.99	Hobby & habit
	Beauty magazine	4.99	Hobby & habit
	Breath mints	1.99	Hobby & habit
	Bottle of water six pack	3.99	Hobby & habit
	Movie rentals	<u>8.25</u>	Hobby & habit
	Total amount spent	100.93	

If you pay attention to the daily activities and events that occurred throughout the day, Joe and Alice could have easily planned and anticipated activities and events. For instance, instead of buying coffee and a smoothie in the morning, they can make their own coffee and smoothie at home. Also, they can plan for the lunch meal the night before so they can avoid the unnecessary extra spending. Since they both make plans to have their favorite dinner on Friday night, they can plan for it by buying the necessary foods and supplies the weekend prior and buy in bigger quantities. This planning will help them use less money and also help them avoid impulsive buying. Gasoline is an expense that cannot be eliminated, but they can reduce it if they both carpool or have an alternative way of transportation. In terms of shopping and golf activities, it's up to them to decide whether these activities are more important than their personal and financial goals.

STEP 2:

Hobby & habit	Work-related	Transportation	Entertainment	Clothing & personal
5.29	7.99	37	15.99	19.99
12.00	<u>6.50</u>	<u>25</u>	<u>2.00</u>	<u>15.99</u>
18.00	14.49	62	17.99	35.98
1.50				
4.50				
.99				
1.25				
1.25				
3.99				
1.99				
1.99				
4.25				
4.99				
4.99				
4.99				
1.99				
3.99				
<u>8.25</u>				
86.20				

STEP 3:**WEALTH GROWS WHEN YOUR CASH FLOWS GUIDE
DAILY INCOME & EXPENSE ENTRIES**

1.	Work-related			
	Daily Expense Tracking Sheet			
	Day	Month	Financial decisions	Amount
	29	October	<u>Lunch Meals</u>	<u>14.99</u>
2.	Transportation			
	Daily Expense Tracking Sheet			
	Day	Month	Financial decisions	Amount
	29	October	<u>Car Gas</u>	<u>62.00</u>
3.	Hobby & habit			
	Daily Expense Tracking Sheet			
	Day	Month	Financial decisions	Amount
	29	October	<u>Friday night snacks</u> <u>Coffee & smoothie</u>	<u>86.20</u>
4.	Entertainment			
	Daily Expense Tracking Sheet			
	Day	Month	Financial decisions	Amount
	29	October	<u>Pizza order-in</u>	<u>17.99</u>
5.	Clothing & Personal			
	Daily Expense Tracking Sheet			
	Day	Month	Financial decisions	Amount
	29	October	<u>Makeup & Blouse</u>	<u>35.98</u>

For the purpose of entering the transactions and identifying how much they allocate into each category expense, they totaled all the expenses from both people. They understand that this is important because it will also let them track their performance, create their financial statements, and have a clear understanding of their financial status at all time. Joe and Alice recorded five transactions for the purpose of tracking their spending behavior. Since their objective is to improve their spending, in 30 days they will find out where their money is going. They are eager to sit together and discuss their spending behavior so they can set their financial plan. Now they want to start planning for their business and start saving for the down payment of their home. They are also planning in having their first baby within the next year. Starting today, they are going to make sure they use the “Wealth Grows When Your Cash Flows” guide so that one day they can be financially independent and are able to accomplish their financial dreams.

The 5-Minute Money Planning

Date _____

Step 1:

No.	Daily Activity & Event & Life Event	Money Used	Identify Expense Category	Did I Spend on What I Value the Most? <i>Yes or No</i>	Does It Improve Quality of Life? <i>Yes or No</i>	Rank the Importance of Activity Very Middle Low	Did I Gain Wealth+? If "Yes" on all & "Very"= Y
1	_____	_____	_____	_____	_____	_____	_____
2	_____	_____	_____	_____	_____	_____	_____
3	_____	_____	_____	_____	_____	_____	_____
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8	_____	_____	_____	_____	_____	_____	_____
9	_____	_____	_____	_____	_____	_____	_____
10	_____	_____	_____	_____	_____	_____	_____

Step 2:

Expense Category Name	(_____) Category	(_____) Category	(_____) Category	(_____) Category	(_____) Category	(_____) Category	(_____) Category
\$	_____	_____	_____	_____	_____	_____	_____
\$	_____	_____	_____	_____	_____	_____	_____
\$	_____	_____	_____	_____	_____	_____	_____
\$	_____	_____	_____	_____	_____	_____	_____
\$	_____	_____	_____	_____	_____	_____	_____
Total Cash Outflow/Inflow	_____	_____	_____	_____	_____	_____	_____
Expense Category Name	(_____) Category	(_____) Category	(_____) Category	(_____) Category	(_____) Category	(_____) Category	(_____) Category
\$	_____	_____	_____	_____	_____	_____	_____
\$	_____	_____	_____	_____	_____	_____	_____
\$	_____	_____	_____	_____	_____	_____	_____
\$	_____	_____	_____	_____	_____	_____	_____
\$	_____	_____	_____	_____	_____	_____	_____
Total Cash Outflow/Inflow	_____	_____	_____	_____	_____	_____	_____

Step 3:

Enter transaction
Wealth Grows When Your Cash Flows

Daily Activity/Event & Life Event + **Money** + **Spend/Invest + Save (On What I Value the Most)** + **Does It Improve Quality of Life?** = **Cash** = **Wealth**

Step 4:

Answer:
Did I Spend on What I Value the Most?
Does It Improve Quality of Life?
Rank Activity
Did I Gain Wealth?

Income/Expense Categories & Book's Page Numbers

Income	15	Transportation	27	Personal & Prof Dev	39	Vacations	52
Housing	17	Communications	29	Hobbies	41	Monetary Gifts	54
Household	19	Pets	31	Entertainment	43	One-Time Events	56
Children	21	Credit Cards	33	Special Events	46	Financial Protection	50
Formal Education	23	Work-Related	35	Banking	48	Financial Goals & Assets	60
Health Care	25	Clothing	37	Subsidies to Family	50	Quarter, Semiannual, Annual	62

***Value:** Activities/events that help you allocate your money on what you value the most at this point in your life regardless of other's opinions

****Wealth:** Activities/events that require the use of your energy, time, and money, AND that lead to improved quality of life

Personal Information & Net Income

	<i>Name</i>	<i>Occupation</i>	<i>FICO Score</i>	<i>Dependents</i>	<i>Years to Retirement</i>	<i>Tax Bracket</i>	<i>Does Job Income Increase Above Inflation Rate?</i>
Person 1							
Person 2							
Monthly Income				Person 1	Person 2	Combined Total Monthly Income	Combined Total Annual Income
	Salary						
	Commissions						
Monthly Withholdings & Deductions (minus)							
	Federal Income Tax						
	State Income Tax						
	FICA						
	Medical Insurance						
	Dental Insurance						
	Disability Insurance						
	Life Insurance						
	Vision						
	Retirement Plans						
	Other:						
	<i>Net Salary & Commissions</i>						
Other Monthly Income							
	Social Security						
	Annuity Payments						
	Retirement						
	Pension						
	Non-Real Assets						
	Rental Property 1						
	Rental Property 2						
	Business 1						
	Business 2						
	Royalties						
	Total Net Income						

INCOME TRACKING SHEET

Day	January		February		March		April		May		June		July		August		September		October		November		December			
	Your Income Description	Cash Inflow	Your Income Description	Cash Inflow	Your Income Description	Cash Inflow	Your Income Description	Cash Inflow	Your Income Description	Cash Inflow	Your Income Description	Cash Inflow	Your Income Description	Cash Inflow	Your Income Description	Cash Inflow	Your Income Description	Cash Inflow	Your Income Description	Cash Inflow	Your Income Description	Cash Inflow	Your Income Description	Cash Inflow		
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HOUSING

Current Spending Behavior

Your Financial Plan

Expected Expenses	Description of Your Financial Decision <small>(Cost p/Day, Size, Qty, Type, Brand)</small>	Expense Type	Current Monthly Expenses	Current Annual Expenses	Rank 1-3, 3 being Important		Can You Reduce or Eliminate Expense?		Budgeted Monthly Amount	Budgeted Annual Amount	Annual Change + or -	
					Person 1	Person 2	Person 1	Person 2				
Rent/Lease		Fixed		0						-	-	
Home Mortgage 1st		Fixed		0						-	-	
Home Mortgage 2nd		Fixed		0						-	-	
Property Taxes		Fixed		0						-	-	
Home Owner's Insurance		Fixed		0						-	-	
Home Owner's Ass		Fixed		0						-	-	
Private Mortgage Ins		Fixed		0						-	-	
Exterminator		Variable		0						-	-	
Gardening		Variable		0						-	-	
Pool Cleaning		Variable		0						-	-	
Security System		Variable		0						-	-	
Housekeeper		Variable		0						-	-	
Other:		Variable		0						-	-	
Other:		Variable		0						-	-	
Fixed Expenses												
Variable Expenses												
Total Category Expenses				\$ -						\$ -		
Total Net Income												
% of expense compared to net income <small>(Total Category Expenses/Total Net Income)</small>												
Date Completed												
Date Completed												

HOUSING EXPENSES TRACKING SHEET

Day	January		February		March		April		May		June		July		August		September		October		November		December	
	Your Financial Decisions	Cash Outflow	Your Financial Decisions	Cash Outflow	Your Financial Decisions	Cash Outflow	Your Financial Decisions	Cash Outflow	Your Financial Decisions	Cash Outflow	Your Financial Decisions	Cash Outflow	Your Financial Decisions	Cash Outflow	Your Financial Decisions	Cash Outflow	Your Financial Decisions	Cash Outflow	Your Financial Decisions	Cash Outflow	Your Financial Decisions	Cash Outflow	Your Financial Decisions	Cash Outflow
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HOUSEHOLD

Current Spending Behavior

Your Financial Plan

Expected Expenses	Description of Your Financial Decision <small>(Cost p/Day, Size, Qty, Type, Brand)</small>	Expense Type	Current Monthly Expenses	Current Annual Expenses	Rank 1-3, 3 being Important		Can You Reduce or Eliminate Expense?		Budgeted Monthly Amount	Budgeted Annual Amount	Annual Change + or -
					Person 1	Person 2	Person 1	Person 2			
Food		Fixed		-						-	-
Telephone		Fixed		-						-	-
Gas		Fixed		-						-	-
Electricity		Fixed		-						-	-
Water		Fixed		-						-	-
Trash		Fixed		-						-	-
Furnishings		Variable		-						-	-
Laundry		Variable		-						-	-
Toiletries & Supplies		Fixed		-						-	-
Home Decorations		Variable		-						-	-
Postage & Supplies		Variable		-						-	-
Wholesale Store Dues		Variable		-						-	-
Other:		Variable		-						-	-
Other:		Variable		-						-	-
Fixed Expenses											
Variable Expenses											
Total Category Expenses				\$ -						\$ -	\$ -
Total Net Income											
<small>% of expense compared to net income (Total Category Expenses/Total Net Income)</small>											

Date Completed _____

Date Completed _____

HOUSEHOLD EXPENSES TRACKING SHEET

Day	January		February		March		April		May		June		July		August		September		October		November		December	
	<i>Your Financial</i> <i>Entries</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>
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CHILDREN

Current Spending Behavior

Your Financial Plan

Expected Expenses	Description of Your Financial Decision <small>(Cost p/Day, Size, Qty, Type, Brand)</small>	Expense Type	Current Monthly Expenses	Current Annual Expenses	Rank 1-3, 3 being Important		Can You Reduce or Eliminate Expense?		Budgeted Monthly Amount	Budgeted Annual Amount	Annual Change + or -
					Person 1	Person 2	Person 1	Person 2			
Child Care/Baby Sitter		Fixed									
Diapers & Toys		Variable									
Clothing & Personal Care		Fixed									
Children Accessories		Variable									
Children Board & Tuition		Fixed									
Children Books & Supplies		Fixed									
Children Room, & Meals		Fixed									
Child 1 Private Lessons		Variable									
Child 2 Private Lessons		Variable									
Child 1 Allowance		Variable									
Child 2 Allowance		Variable									
Child Support		Fixed									
Birthday Party		Fixed									
Other:		Variable									
Fixed Expenses											
Variable Expenses											
Total Category Expenses											
Total Net Income											
% of expense compared to net income <small>(Total Category Expenses/Total Net Income)</small>											

Date Completed _____

Date Completed _____

CHILDREN EXPENSES TRACKING SHEET

Day	January		February		March		April		May		June		July		August		September		October		November		December	
	<i>Your Financial Decisions</i>	<i>Cash Outflow</i>	<i>Your Financial Decisions</i>	<i>Cash Outflow</i>	<i>Your Financial Decisions</i>	<i>Cash Outflow</i>	<i>Your Financial Decisions</i>	<i>Cash Outflow</i>	<i>Your Financial Decisions</i>	<i>Cash Outflow</i>	<i>Your Financial Decisions</i>	<i>Cash Outflow</i>	<i>Your Financial Decisions</i>	<i>Cash Outflow</i>	<i>Your Financial Decisions</i>	<i>Cash Outflow</i>	<i>Your Financial Decisions</i>	<i>Cash Outflow</i>	<i>Your Financial Decisions</i>	<i>Cash Outflow</i>	<i>Your Financial Decisions</i>	<i>Cash Outflow</i>	<i>Your Financial Decisions</i>	<i>Cash Outflow</i>
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Category Monthly Expense																								

FORMAL EDUCATION EXPENSES TRACKING SHEET

Day	January		February		March		April		May		June		July		August		September		October		November		December	
	<i>Your Financial</i> <i>Entries</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>
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HEALTH CARE EXPENSES TRACKING SHEET

Day	January		February		March		April		May		June		July		August		September		October		November		December	
	<i>Your Financial</i> <i>Entries</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>
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TRANSPORTATION

Current Spending Behavior

Your Financial Plan

Expected Expenses	Description of Your Financial Decision <small>(Cost p/Day, Size, Qty, Type, Brand)</small>	Expense Type	Current Monthly Expenses	Current Annual Expenses	Rank 1-3, 3 being Important		Can You Reduce or Eliminate Expense?		Budgeted Monthly Amount	Budgeted Annual Amount	Annual Change + or -
					Person 1	Person 2	Person 1	Person 2			
Car 1 Payment		Fixed									
Car 1 Gasoline		Fixed									
Car 1 Lic & Reg		Fixed									
Car 1 Wash		Variable									
Car 1 Maint, Rep, & Oil		Fixed									
Car 2 Payment		Fixed									
Car 2 Gasoline		Fixed									
Car 2 Lic & Reg		Fixed									
Car 2 Wash		Variable									
Car 2 Maint, Rep, & Oil		Fixed									
Auto Memberships		Variable									
Fines/Violation Tickets		Variable									
Public Transportation		Variable									
Other:		Variable									
Fixed Expenses											
Variable Expenses											
Total Category Expenses											
Total Net Income											
% of expense compared to net income <small>(Total Category Expenses/Total Net Income)</small>											

Date Completed _____

Date Completed _____

TRANSPORTATION EXPENSES TRACKING SHEET

Day	January		February		March		April		May		June		July		August		September		October		November		December	
	<i>Your Financial</i> <i>Entries</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>
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COMMUNICATIONS & TECHNOLOGY

Current Spending Behavior

Your Financial Plan

<i>Expected Expenses</i>	<i>Description of Your Financial Decision (Cost p/Day, Size, Qty, Type, Brand)</i>	<i>Expense Type</i>	<i>Current Monthly Expenses</i>	<i>Current Annual Expenses</i>	<i>Rank 1-3, 3 being Important</i>		<i>Can You Reduce or Eliminate Expense?</i>		<i>Budgeted Monthly Amount</i>	<i>Budgeted Annual Amount</i>	<i>Annual Change + or -</i>
					<i>Person 1</i>	<i>Person 2</i>	<i>Person 1</i>	<i>Person 2</i>			
Fax		Variable									
Cell Phone 1		Variable									
Cell Phone 2		Variable									
Desktop Internet		Variable									
Websites		Variable									
Software		Variable									
Hardware		Variable									
Memory		Variable									
PDA		Variable									
PDA Internet		Variable									
Equipment Accessories		Variable									
Laptop Internet		Variable									
Ink Cartridges		Fixed									
Other		Variable									
Fixed Expenses											
Variable Expenses											
Total Category Expenses											
Total Net Income											
<i>% of expense compared to net income (Total Category Expenses/Total Net Income)</i>											

Date Completed _____

Date Completed _____

COMMUNICATION & TECHNOLOGY EXPENSES TRACKING SHEET

Day	January		February		March		April		May		June		July		August		September		October		November		December	
	<i>Your Financial Decisions</i>	<i>Cash Outflow</i>	<i>Your Financial Decisions</i>	<i>Cash Outflow</i>	<i>Your Financial Decisions</i>	<i>Cash Outflow</i>	<i>Your Financial Decisions</i>	<i>Cash Outflow</i>	<i>Your Financial Decisions</i>	<i>Cash Outflow</i>	<i>Your Financial Decisions</i>	<i>Cash Outflow</i>	<i>Your Financial Decisions</i>	<i>Cash Outflow</i>	<i>Your Financial Decisions</i>	<i>Cash Outflow</i>	<i>Your Financial Decisions</i>	<i>Cash Outflow</i>	<i>Your Financial Decisions</i>	<i>Cash Outflow</i>	<i>Your Financial Decisions</i>	<i>Cash Outflow</i>	<i>Your Financial Decisions</i>	<i>Cash Outflow</i>
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PETS EXPENSES TRACKING SHEET

Day	January		February		March		April		May		June		July		August		September		October		November		December	
	<i>Your Financial</i> <i>Entries</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>
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CREDIT CARDS & OTHER DEBTS EXPENSES TRACKING SHEET

Day	January		February		March		April		May		June		July		August		September		October		November		December	
	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>
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WORK-RELATED

Current Spending Behavior

Your Financial Plan

<i>Expected Expenses</i>	<i>Description of Your Financial Decision (Cost p/Day, Size, Qty, Type, Brand)</i>	<i>Expense Type</i>	<i>Current Monthly Expenses</i>	<i>Current Annual Expenses</i>	<i>Rank 1-3, 3 being Important</i>		<i>Can You Reduce or Eliminate Expense?</i>		<i>Budgeted Monthly Amount</i>	<i>Budgeted Annual Amount</i>	<i>Annual Change + or -</i>
					<i>Person 1</i>	<i>Person 2</i>	<i>Person 1</i>	<i>Person 2</i>			
Person 1 Dry Cleaners		Variable									
Person 2 Dry Cleaners		Variable									
Person 1 Clothing		Variable									
Person 2 Clothing		Variable									
Person 1 Meals		Variable									
Person 2 Meals		Variable									
Person 1 Cont Educ		Fixed									
Person 2 Cont Educ		Fixed									
Person 1 Networking		Variable									
Person 2 Networking		Variable									
Travel		Variable									
Parking		Variable									
Gifts		Variable									
Other:		Variable									
Fixed Expenses											
Variable Expenses											
Total Category Expenses											
Total Net Income											
<i>% of expense compared to net income (Total Category Expenses/Total Net Income)</i>											

Date Completed _____

Date Completed _____

WORK-RELATED EXPENSES TRACKING SHEET

Day	January		February		March		April		May		June		July		August		September		October		November		December	
	<i>Your Financial</i> <i>Entries</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>
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CLOTHING & PERSONAL CARE

Current Spending Behavior

Your Financial Plan

Expected Expenses	Description of Your Financial Decision <small>(Cost p/Day, Size, Qty, Type, Brand)</small>	Expense Type	Current Monthly Expenses	Current Annual Expenses	Rank 1-3, 3 being Important		Can You Reduce or Eliminate Expense?		Budgeted Monthly Amount	Budgeted Annual Amount	Annual Change + or -
					Person 1	Person 2	Person 1	Person 2			
Person 1 Clothing		Fixed									
Person 2 Clothing		Fixed									
Person 1 Accessories		Variable									
Person 2 Accessories		Variable									
Person 1 Personal Care		Variable									
Person 2 Personal Care		Variable									
Other:		Variable									
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Other:		Variable									
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	Fixed Expenses										
	Variable Expenses										
	Total Category Expenses										
	Total Net Income										
	<i>% of expense compared to net income</i> <small>(Total Category Expenses/Total Net Income)</small>										

Date Completed _____

Date Completed _____

CLOTHING & PERSONAL CARE EXPENSES TRACKING SHEET

Day	January		February		March		April		May		June		July		August		September		October		November		December	
	<i>Your Financial</i> <i>Entries</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>
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PERSONAL & PROFESSIONAL DEVELOPMENT EXPENSES TRACKING SHEET

Day	January		February		March		April		May		June		July		August		September		October		November		December	
	<i>Your Financial Decisions</i>	<i>Cash Outflow</i>	<i>Your Financial Decisions</i>	<i>Cash Outflow</i>	<i>Your Financial Decisions</i>	<i>Cash Outflow</i>	<i>Your Financial Decisions</i>	<i>Cash Outflow</i>	<i>Your Financial Decisions</i>	<i>Cash Outflow</i>	<i>Your Financial Decisions</i>	<i>Cash Outflow</i>	<i>Your Financial Decisions</i>	<i>Cash Outflow</i>	<i>Your Financial Decisions</i>	<i>Cash Outflow</i>	<i>Your Financial Decisions</i>	<i>Cash Outflow</i>	<i>Your Financial Decisions</i>	<i>Cash Outflow</i>	<i>Your Financial Decisions</i>	<i>Cash Outflow</i>	<i>Your Financial Decisions</i>	<i>Cash Outflow</i>
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HOBBIES & HABITS EXPENSES TRACKING SHEET

Day	January		February		March		April		May		June		July		August		September		October		November		December	
	<i>Your Financial</i> <i>Entries</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>
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ENTERTAINMENT

Current Spending Behavior

Your Financial Plan

Expected Expenses	Description of Your Financial Decision <small>(Cost p/Day, Size, Qty, Type, Brand)</small>	Expense Type	Current Monthly Expenses	Current Annual Expenses	Rank 1-3, 3 being Important		Can You Reduce or Eliminate Expense?		Budgeted Monthly Amount	Budgeted Annual Amount	Annual Change + or -
					Person 1	Person 2	Person 1	Person 2			
TV Cable/Satellite		Variable									
Dining Out		Variable									
Meal Order-In		Variable									
Recreation Centers		Variable									
Park Entertainment		Variable									
Sports Admissions		Variable									
Annual Park Memb		Variable									
Person 1 Night-Out		Variable									
Person 2 Night-Out		Variable									
Dancing		Variable									
Opera		Variable									
Theater		Variable									
Concerts		Variable									
Other:		Variable									
Fixed Expenses											
Variable Expenses											
Total Category Expenses											
Total Net Income											
% of expense compared to net income <small>(Total Category Expenses/Total Net Income)</small>											

Date Completed _____

Date Completed _____

ENTERTAINMENT EXPENSES TRACKING SHEET

Day	January		February		March		April		May		June		July		August		September		October		November		December	
	<i>Your Financial</i> <i>Entries</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>
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SPECIAL EVENTS EXPENSES TRACKING SHEET

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	<i>Your Financial</i> <i>Entries</i>	<i>Cash</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>
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BANKING

Current Spending Behavior

Your Financial Plan

Expected Expenses	Description of Your Financial Decision <small>(Cost p/Day, Size, Qty, Type, Brand)</small>	Expense Type	Current Monthly Expenses	Current Annual Expenses	Rank 1-3, 3 being Important		Can You Reduce or Eliminate Expense?		Budgeted Monthly Amount	Budgeted Annual Amount	Annual Change + or -
					Person 1	Person 2	Person 1	Person 2			
Cash Withdrawals Fees		Variable									
Account Monthly Fees		Variable									
Overdraft Charges		Variable									
Annual Fees		Variable									
Checks		Variable									
Safe Deposit Fees		Fixed									
Other:		Variable									
Other:		Variable									
Other:		Variable									
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Other:		Variable									
Other:		Variable									
Other:		Variable									
Other:		Variable									
	Fixed Expenses										
	Variable Expenses										
	Total Category Expenses										
	Total Net Income										
	% of expense compared to net income <small>(Total Category Expenses/Total Net Income)</small>										

Date Completed _____

Date Completed _____

BANKING EXPENSES TRACKING SHEET

Day	January		February		March		April		May		June		July		August		September		October		November		December	
	<i>Your Financial</i> <i>Entries</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>
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SUBSIDIES TO FAMILY EXPENSES TRACKING SHEET

Day	January		February		March		April		May		June		July		August		September		October		November		December	
	<i>Your Financial</i> <i>Entries</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>
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VACATIONS & TRIPS EXPENSES TRACKING SHEET

Day	January		February		March		April		May		June		July		August		September		October		November		December	
	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>
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MONETARY GIFTS & CHARITY EXPENSES TRACKING SHEET

Day	January		February		March		April		May		June		July		August		September		October		November		December	
	<i>Your Financial</i> <i>Entries</i>	<i>Cash</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>
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ONE-TIME EVENT

Current Spending Behavior

Your Financial Plan

<i>Expected Expenses</i>	<i>Description of Your Financial Decision (Cost p/Day, Size, Qty, Type, Brand)</i>	<i>Expense Type</i>	<i>Current Monthly Expenses</i>	<i>Current Annual Expenses</i>	<i>Rank 1-3, 3 being Important</i>		<i>Can You Reduce or Eliminate Expense?</i>		<i>Budgeted Monthly Amount</i>	<i>Budgeted Annual Amount</i>	<i>Annual Change + or -</i>
					<i>Person 1</i>	<i>Person 2</i>	<i>Person 1</i>	<i>Person 2</i>			
Home Down Payment		Variable									
Home Renovations		Variable									
Car Down Payment		Variable									
Home Furnishing		Variable									
Fitness/Health Equipment		Variable									
Appliances		Variable									
Household Electronics		Variable									
Household Equipment		Variable									
Surgery/Cosmetic Surgery		Variable									
Car Accidents		Variable									
Precious Metals		Variable									
Collectible Items		Variable									
Jewelry		Variable									
Natural Disasters		Variable									
Fixed Expenses											
Variable Expenses											
Total Category Expenses											
Total Net Income											
<i>% of expense compared to net income (Total Category Expenses/Total Net Income)</i>											

Date Completed _____

Date Completed _____

ONE-TIME EVENT EXPENSES TRACKING SHEET

Day	January		February		March		April		May		June		July		August		September		October		November		December	
	<i>Your Financial</i> <i>Entries</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>
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FINANCIAL PROTECTION

Current Spending Behavior

Your Financial Plan

Expected Expenses	Description of Your Financial Decision <small>(Cost p/Day, Size, Qty, Type, Brand)</small>	Expense Type	Current Monthly Expenses	Current Annual Expenses	Rank 1-3, 3 being Important		Can You Reduce or Eliminate Expense?		Budgeted Monthly Amount	Budgeted Annual Amount	Annual Change + or -
					Person 1	Person 2	Person 1	Person 2			
Person 1 Medical Ins		Fixed									
Person 2 Medical Ins		Fixed									
Car 1 Insurance		Fixed									
Car 2 Insurance		Fixed									
Person 1 Umbrella		Fixed									
Person 2 Umbrella		Fixed									
Person 1 Life Ins		Fixed									
Person 2 Life Ins		Fixed									
Person 1 Disability Ins		Fixed									
Person 2 Disability Ins		Fixed									
Person 1 L-T Care Ins		Fixed									
Person 2 L-T Care Ins		Fixed									
Renters Insurance		Fixed									
Other:		Fixed									
Fixed Expenses											
Variable Expenses											
Total Category Expenses											
Total Net Income											
% of expense compared to net income <small>(Total Category Expenses/Total Net Income)</small>											

Date Completed _____

Date Completed _____

FINANCIAL PROTECTION EXPENSES TRACKING SHEET

Day	January		February		March		April		May		June		July		August		September		October		November		December	
	<i>Your Financial</i> <i>Entries</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>
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FINANCIAL GOALS & ASSETS ACCOUNTS EXPENSES TRACKING SHEET

Day	January		February		March		April		May		June		July		August		September		October		November		December	
	<i>Your Financial</i> <i>Entries</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>
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QUARTER, SEMIANNUAL, ANNUAL PAYMENTS EXPENSES TRACKING SHEET

Day	January		February		March		April		May		June		July		August		September		October		November		December	
	<i>Your Financial</i> <i>Entries</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>	<i>Your Financial</i> <i>Decisions</i>	<i>Cash</i> <i>Outflow</i>
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Whether you make a lot of money or a little money, you must know where your cash is going.

Your precious resources such as money, time, and energy are being wasted. Lowering your expenses on a daily basis must become your part-time job because the higher your monthly expenses, the higher your financial obligations, and the harder you must work.

Your energy, desire, and commitment to be financially fit will play a big factor in being able to learn about how you can better manage your money to increase your net worth. It does not matter what your professional background is or how much money you make today, there are always smarter ways to allocate your money.

The flow of your money will determine how much wealth you will be able to create during your lifetime. This is important because life changes every day, where your cash flow can be interrupted by unforeseen events. For example; you may lose your job, become incapacitated for life, face a divorce, be unable to face a financial crisis, or die.

Wealth Grows When Your Cash Flows will help you:

- ❖ Discover what makes your cash disappear
- ❖ Take control of your money by identifying your spending behavior
- ❖ Find out your current financial standing and write your financial plan
- ❖ Apply strategies to get out of debt and manage debt
- ❖ Guide your financial situation to a more solid and brighter financial future
- ❖ Know whether your money will help you be poor or create wealth
- ❖ Create your personal financial statements step-by-step
- ❖ Track and analyze your assets, liabilities, and net worth
- ❖ Improve your financial planning skills to achieve all your financial goals

Art De La Rosa lives with his family in Walnut, California and is a Registered Investment Adviser. He graduated from the University of Southern California with a degree in Business Administration concentrating in Accounting and Finance. Mr. De La Rosa has served as financial adviser for several large financial institutions. He currently devotes his time running his own financial planning firm and also conducts educational seminars on the subject of creating wealth.

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