

Sensitivity Analysis

Share Price Sensitivity Calculation

		Revenue Growth				
		0%	8%	15%	23%	30%
EBITDA Multiple	6,26					
	6,00 x	3,00	4,00	5,27	6,88	8,89
	7,00 x	3,25	4,35	5,77	7,56	9,80
	8,00 x	3,50	4,71	6,26	8,24	10,72
	9,00 x	3,74	5,06	6,76	8,92	11,64
	10,00 x	3,99	5,42	7,26	9,60	12,55

Waterfall chart for Accumulated Reserves movement

(Amounts in USD Mn)

