

ANNUAL REPORT FOR CITY OF ROSCOE
AS OF AND FOR THE YEAR ENDED December 31, 2023

GOVERNMENTAL FUNDS--MODIFIED CASH BASIS

	General Fund	Total Governmental Funds
Beginning Balance	1,414,441.87	1,414,441.87
Revenues and Other Sources:		
Taxes:		
Property Taxes	178,683.59	178,683.59
General Sales and Use Taxes	156,921.32	156,921.32
Penalties and Interest on Delinquent Tax	433.47	433.47
Licenses and Permits	1,275.00	1,275.00
Intergovernmental Revenues:		
State Grants	11,618.00	11,618.00
State Shared Revenue	29,531.13	29,531.13
State Payments in Lieu of Taxes	0.00	0.00
County Shared Revenue:	1,926.47	1,926.47
Charges for Goods and Services:		
General Government	1,731.07	1,731.07
Highways and Streets	18.62	18.62
Sanitation	1,436.30	1,436.30
Health	162.00	162.00
Culture and Recreation	50.00	50.00
Miscellaneous Revenue and Other Sources:		
Investment Earnings	12,795.78	12,795.78
Rentals	551.00	551.00
Other Revenues	2,469.89	2,469.89
Total Revenue and Other Sources	399,603.64	399,603.64
Expenditures and Other Uses:		
Legislative	0.00	0.00

Executive	19,280.74	19,280.74
Financial Administration	58,687.11	58,687.11
Other General Government	52,191.60	52,191.60
Fire	12,500.00	12,500.00
Protective Inspection	969.53	969.53
Highways and Streets	233,674.68	233,674.68
Sanitation	9,670.97	9,670.97
Health	4,785.46	4,785.46
Parks	21,486.91	21,486.91
Economic Development and Assistance	14,853.05	14,853.05
Total Expenditures and Other Uses	<u>428,100.05</u>	<u>428,100.05</u>
Transfers In (Out)	(215,911.85)	(215,911.85)
Special Item (specify)	0.00	0.00
Extraordinary Item (specify)	0.00	0.00
Increase/Decrease in Fund Balance	<u>(244,408.26)</u>	<u>(244,408.26)</u>
Ending Balance:		
Unassigned	<u>1,170,033.61</u>	<u>1,170,033.61</u>
Total Ending Fund Balance	<u><u>1,170,033.61</u></u>	<u><u>1,170,033.61</u></u>
Governmental Long-term Debt		0.00

PROPRIETARY FUNDS--MODIFIED CASH BASIS

	Water Fund	Sewer Fund	Water Construction Fund	Sewer Construction Fund	Water/Sewer Surcharges Fund
Beginning Balance	<u>116,516.13</u>	<u>121,920.39</u>	<u>25,086.39</u>	<u>403,026.01</u>	<u>290,420.30</u>
Revenues	75,376.56	9,483.41	227,106.00	316,064.60	154,365.55
Expenses	84,570.21	17,117.85	226,063.10	404,710.86	334,881.07

Transfers In (Out)	0.00	0.00	0.00	0.00	215,911.85
Ending Balance:					
Restricted for:					
Revenue Bond Debt Service	0.00	0.00	0.00	0.00	325,816.63
Other purposes	18,680.24	0.00	0.00	0.00	0.00
Unrestricted	88,642.24	114,285.95	26,129.29	314,379.75	0.00
Enterprise Long-term Debt					2,501,573.56

The preceding financial data does not include fiduciary funds or component units. Information pertaining to those activities may be obtained by contacting the municipal finance officer at 287-4400.

Municipal funds are deposited as follows:

Depository	Amount
First State Bank	2,001,655.21
SD Fit	56,252.60
City Office - Petty Cash	50.00