

# Budgeting & Debt Management Workshop Worksheets

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## 1. Sample Budget Worksheet

Monthly Income: \$ \_\_\_\_\_

Category	Budgeted Amount	Actual Amount
Housing (Rent/Mortgage)	\$ _____	\$ _____
Electric	\$ _____	\$ _____
Water	\$ _____	\$ _____
Gas	\$ _____	\$ _____
Car Note(s)	\$ _____	\$ _____
Groceries	\$ _____	\$ _____
Transportation	\$ _____	\$ _____
Credit Card Payments	\$ _____	\$ _____
Savings	\$ _____	\$ _____
Car Insurance	\$ _____	\$ _____
Internet	\$ _____	\$ _____
Cell Phone	\$ _____	\$ _____
Cable/Satellite	\$ _____	\$ _____
Health Insurance	\$ _____	\$ _____
Life Insurance	\$ _____	\$ _____
Dining Out	\$ _____	\$ _____
Entertainment	\$ _____	\$ _____
Student Loans	\$ _____	\$ _____
Personal/Payday Loans	\$ _____	\$ _____
Medical Bills	\$ _____	\$ _____
Miscellaneous	\$ _____	\$ _____

Total Budgeted: \$ \_\_\_\_\_

Total Actual: \$ \_\_\_\_\_

## 2. Needs vs. Wants Activity

Instructions: List 5 expenses you have. Then label each as a NEED or a WANT.

Expense	Amount	Need or Want?
	\$ _____	
	\$ _____	
	\$ _____	
	\$ _____	
	\$ _____	

### 3. Debt Repayment Plan Template

Instructions: List each of your debts and create a plan using either the snowball or avalanche method.

Debt Name	Balance	Interest Rate	Minimum Payment	Payment Strategy

### 4. Real-Life Scenario Challenge

Instructions: Based on the scenario given in class, build a quick budget and propose how you would tackle debt. Use the space below.

Budget Adjustments:

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Debt Strategy:

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### 5. Weekly Financial Habit Challenge

Write down one financial habit you will commit to working on this week:

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