

Block Island Water Company
FY 2022 Budget
DRAFT

WATER - OPERATING BUDGET FY 2022 REVENUES	Actual FY 2020	Budget FY 2021	YTD 03/31/21 FY 2021	Budget FY 2022	% Change	\$Change
User Fees	\$433,298	\$291,896	\$398,536	\$491,849	68.5%	199,952.97
Customer Infrastructure Tax	\$86,609	\$91,325	\$71,389	\$110,998	21.5%	19,672.52
Interest	\$8,182	\$5,000	\$9,106	\$5,000		
Penalty Fees	\$36,156	\$5,000	\$26,899	\$15,000	200.0%	10,000.00
Allocation Charges	\$15,656	\$15,000	\$30,262	\$15,000		
Standby Use Fees	\$27,416	\$27,692	\$19,286	\$25,039	-9.6%	-2,653.28
Fire Protection	\$65,137	\$100,250	\$36,631	\$112,195	11.9%	11,945.02
Backflow Testing	\$1,280	\$8,000	\$7,280	\$8,000		
Meter Services	\$25,750	\$25,750	\$0	\$29,208	13.4%	3,458.26
Other Revenue	\$16,424	\$8,000	\$38,135	\$8,000		
Contribution from Reserve	\$437	\$201,966	\$0	\$123,116	-39.0%	-78,850.00
TOTAL REVENUES	\$716,346	\$779,880	\$637,523	\$943,405	21.0%	163,525.48

RATE PROPOSAL USAGE FEE	Gallorage*	Old Rate	New Rate	Proposed Revenue	
January 1 - March 31, 2022	1,601,000	16.47	16.88	\$ 27,028	2.5%
April 1 - June 30, 2022	4,201,000	24.71	25.33	\$ 106,402	2.5%
July 1 - September 30, 2021	9,568,000	32.93	33.75	\$ 322,951	2.5%
October 1 - December 31, 2021	2,101,000	16.47	16.88	\$ 35,469	2.5%
				\$ 491,849	

RATE PROPOSAL CUSTOMER INFRASTRUCTURE TAX	Old Monthly Charge	New Monthly Charge	# of Customers	Proposed Revenue	Annual Dollar Increase	
High Impact 1	\$20.81	\$23.41	27	\$ 7,586	\$31	12.5%
High Impact 2	\$51.84	\$58.32	32	\$ 22,395	\$78	12.5%
Low Impact 1	\$12.42	\$13.97	100	\$ 16,767	\$19	12.5%
Low Impact 2	\$31.11	\$34.99	153	\$ 64,250	\$47	12.5%
				\$ 110,998		

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WATER - OPERATING BUDGET FY 2022 EXPENSES	Actual FY 2020	Budget FY 2021	YTD 03/31/21 FY 2021	Budget FY 2022	% Change	\$Change
Wages	\$210,206	\$200,916	\$137,893	\$227,899	13.4%	26,983.47
Benefits	\$58,812	\$60,934	\$41,258	\$43,362	-28.8%	-17,571.84
Payroll Taxes	\$15,898	\$17,111	\$10,711	\$19,114	11.7%	2,003.04
Contracted Services				\$10,000		10,000.00
Consultant/Legal	\$4,574	\$6,500	\$0	\$12,000	84.6%	5,500.00
Consultant/Other	\$175	\$2,500	\$5,548	\$5,000	100.0%	2,500.00
Dues/Subscriptions	\$1,810	\$1,750	\$1,636	\$2,000	14.3%	250.00
Training/Travel/Conference	\$538	\$2,500	\$1,816	\$2,500		
Postage/Freight	\$835	\$1,000	\$604	\$1,000		
Telephone	\$5,708	\$5,600	\$3,996	\$5,600		
Electricity	\$43,596	\$36,426	\$40,674	\$55,000	51.0%	18,574.00
Fuel Oil	\$2,426	\$3,500	\$1,868	\$3,500		
Security	\$1,000	\$2,000	\$623	\$2,000		
Gas and Oil	\$962	\$1,000	\$470	\$1,000		
Supplies/Chemicals	\$23,035	\$20,000	\$11,402	\$26,000	30.0%	6,000.00
Meters	\$3,636	\$2,000	\$8,047	\$4,000	100.0%	2,000.00
Laboratory Testing	\$12,117	\$14,000	\$6,663	\$8,508	-39.2%	-5,492.00
Building Maintenance	\$6,885	\$8,000	\$828	\$8,000		
Grounds Maintenance	\$1,697	\$2,000	\$630	\$2,000		
Vehicle Maintenance	\$90	\$1,000	\$0	\$1,000		
Truck Lease				\$8,368		8,368.00
System Maintenance	\$23,445	\$26,000	\$24,030	\$26,000		
Generator Maintenance	\$5,559	\$5,000	\$21,971	\$5,000		
Fire Protection Maintenance	\$478	\$1,500	\$0	\$2,000	33.3%	500.00
Concentrate to Sewer	\$13,848	\$11,330	\$0	\$56,647	400.0%	45,316.63
Backflow Testing	\$1,080	\$7,000	\$5,738	\$7,000		
Depreciation/Capital Replacement	\$182,872	\$185,488	\$0	\$243,550	31.3%	58,061.64
Debt Service	\$48,460	\$104,825	\$43,223	\$105,357	0.5%	532.00
High Street Water Main Debt Service						
Contract/Town	\$40,000	\$40,000	\$0	\$40,000		
Contingency	\$6,605	\$10,000	\$0	\$10,000		
TOTAL EXPENSES	\$716,346	\$779,880	\$369,629	\$943,405	21.0%	163,524.94

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WATER - CAPITAL BUDGET REVENUES	FY 2022	Actual FY 2020	Budget FY 2021	YTD 03/31/21 FY 2021	Budget FY 2022
Reserves- Cathodic Protection		\$0	\$30,000	\$27,000	\$0
Reserves- Truck Replacement		\$0	\$8,368	\$8,216	\$0
Reserves/USDA- High Street Water Main		\$0	\$0	\$16,068	\$0
Reserves-Scada Upgrade Planning					\$10,000
Reserves- Tank Rehab					\$47,000
TOTAL REVENUES		\$0	\$38,368	\$51,284	\$57,000

WATER - CAPITAL BUDGET EXPENSES	FY 2022	Actual FY 2020	Budget FY 2021	YTD 03/31/21 FY 2021	Budget FY 2022
Cathodic Protection		\$0	\$30,000	\$27,000	\$0
Truck Replacement		\$0	\$8,368	\$8,216	\$0
High Street Water Main		\$0	\$0	\$16,068	\$0
Scada Upgrade Planning					\$10,000
Tank Rehab					\$47,000
TOTAL EXPENSES		\$0	\$38,368	\$51,284	\$57,000

CAPITAL BUDGET INFORMATION

Truck Replacement: The annual truck lease payment has been moved to the Operating Budget and the full value has been recognized on the depreciation schedule over a life of 5 years.

High St/Payne Rd. Main Replacement Project: This large project began in the Spring of 2021. The total cost of the project is \$2.402M with a \$1.059M USDA grant and a debt of \$1.343M. The New Shoreham taxpayers authorized borrowing at the FY 2021 Annual Financial Meeting and agreed to reimburse the Water Co. for 25% (up to \$335,750) of related annual debt service. The Water Main Project is expected to be completed by November 2021. Debt service related to the project will likely be reflected in the FY 2023 Budget.

Scada Upgrade Planning: Engineering Fees and Capacity Study, the first phase in planning for the SCADA Upgrade Project, which will take place in a future year.

Tank Rehab: Every 25-30 years, large scale maintenance must be performed on the tanks to insure their longevity. The cost of this project is budgeted at \$47,000 for FY 2022.