

FY 2021 Water Budget
DRAFT

WATER - OPERATING BUDGET FY 2021 REVENUES	Actual FY 2019	Budget FY 2020	YTD 03/31/20 FY 2020	Budget FY 2021	% Change
User Fees	\$462,327	\$482,150	\$363,641	\$291,896	-39.5%
Customer Charge	\$81,548	\$86,504	\$64,828	\$91,325	5.6%
Interest	\$6,391	\$5,000	\$5,978	\$5,000	0.0%
Penalty Fees	\$36,062	\$20,000	\$36,156	\$5,000	-75.0%
Allocation Charges	\$2,762	\$15,000	\$12,993	\$15,000	0.0%
Standby Use Fees	\$25,760	\$27,692	\$20,562	\$27,692	0.0%
Fire Protection	\$60,899	\$65,636	\$32,353	\$100,250	52.7%
Backflow Testing	\$8,000	\$7,200	\$1,280	\$8,000	11.1%
Meter Services	\$25,000	\$25,750	\$0	\$25,750	0.0%
Other Revenue	\$12,760	\$8,000	\$12,459	\$8,000	0.0%
Contribution from Reserve	\$0	\$78,789	\$0	\$201,966	156.3%
TOTAL REVENUES	\$721,509	\$821,721	\$550,250	\$779,880	-5.1%

RATE PROPOSAL USAGE FEE	Gallage*	Old Rate	New Rate	Proposed Revenue	
January 1 - March 31, 2021	1,659,000	\$14.64	\$16.47	\$ 27,324	12.5%
April 1 - June 30, 2021	2,527,000	\$21.96	\$24.71	\$ 62,430	12.5%
July 1 - September 30, 2020	5,263,000	\$29.27	\$32.93	\$ 173,304	12.5%
October 1 - December 31, 2020	1,751,000	\$14.64	\$16.47	\$ 28,839	12.5%
*Based on 2020 projected flows w/ 50% reduction in summer revenues				\$ 291,896	

RATE PROPOSAL MONTHLY CUSTOMER CHARGE	Old Monthly Charge	New Monthly Charge	# of Customers	Proposed Revenue	Annual Dollar Increase	
High Impact 1	\$18.50	\$20.81	29	\$ 7,243	\$ 27.75	12.5%
High Impact 2	\$46.08	\$51.84	35	\$ 21,773	\$ 69.12	12.5%
Low Impact 1	\$11.04	\$12.42	100	\$ 14,904	\$ 16.56	12.5%
Low Impact 2	\$27.65	\$31.11	127	\$ 47,406	\$ 41.48	12.5%
				\$ 91,325		

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WATER - OPERATING BUDGET FY 2021 EXPENSES	Actual FY 2019	Budget FY 2020	YTD 03/31/20 FY 2020	Budget FY 2021	% Change
Wages	\$193,043	\$200,916	\$148,931	\$200,916	0.0%
Benefits	\$75,890	\$62,871	\$48,735	\$60,934	-3.1%
Payroll Taxes	\$14,900	\$17,051	\$11,539	\$17,111	0.4%
Consultant/Legal	\$12,978	\$6,500	\$2,145	\$6,500	0.0%
Consultant/Other	\$3,560	\$4,000	\$630	\$2,500	-37.5%
Dues/Subscriptions	\$1,751	\$1,500	\$1,303	\$1,750	16.7%
Training/Travel/Conference	\$5,849	\$4,500	\$127	\$2,500	-44.4%
Postage/Freight	\$1,131	\$1,000	\$557	\$1,000	0.0%
Telephone	\$5,052	\$6,000	\$4,208	\$5,600	-6.7%
Electricity	\$48,020	\$50,000	\$35,761	\$36,426	-27.1%
Fuel Oil	\$2,607	\$4,000	\$2,205	\$3,500	-12.5%
Security	\$1,865	\$1,500	\$895	\$2,000	33.3%
Gas and Oil	\$1,081	\$1,000	\$785	\$1,000	0.0%
Supplies/Chemicals	\$17,569	\$26,000	\$16,881	\$20,000	-23.1%
Meters	\$286	\$3,000	\$3,526	\$2,000	-33.3%
Laboratory Testing	\$15,436	\$8,525	\$4,991	\$14,000	64.2%
Building Maintenance	\$7,037	\$20,000	\$6,885	\$8,000	-60.0%
Grounds Maintenance	\$1,576	\$2,000	\$1,202	\$2,000	0.0%
Vehicle Maintenance	\$501	\$1,500	\$90	\$1,000	-33.3%
System Maintenance	\$21,444	\$32,600	\$13,928	\$26,000	-20.2%
Generator Maintenance	\$4,727	\$5,000	\$5,559	\$5,000	0.0%
Fire Protection Maintenance	\$4,131	\$3,000	\$185	\$1,500	-50.0%
Concentrate to Sewer	\$10,709	\$13,848	\$0	\$11,330	-18.2%
Backflow Testing	\$7,088	\$6,075	\$1,080	\$7,000	15.2%
Depreciation/Capital Replacement	\$182,543	\$184,122	\$0	\$185,488	0.7%
Debt Service	\$50,544	\$105,213	\$43,611	\$104,825	-0.4%
High Street Water Main Debt Service					
Contract/Town	\$35,000	\$40,000	\$0	\$40,000	0.0%
Contingency	\$11,898	\$10,000	\$5,563	\$10,000	0.0%
TOTAL EXPENSES	\$738,213	\$821,721	\$361,322	\$779,880	-5.1%

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WATER - CAPITAL BUDGET REVENUES	FY 2021	Actual FY 2019	Budget FY 2020	YTD 03/31/20 FY 2020	Budget FY 2021
Reserves- Cathodic		\$0	\$30,000	\$0	\$30,000
Reserves- Truck Replacement		\$0	\$0	\$0	\$8,367
Reserves- Water Main		\$0	\$0	\$0	
USDA- Water Main		\$0	\$0	\$0	
TOTAL REVENUES		\$0	\$30,000	\$0	\$38,367

WATER - CAPITAL BUDGET EXPENSES	FY 2021	Actual FY 2019	Budget FY 2020	YTD 03/31/20 FY 2020	Budget FY 2021
Cathodic Protection		\$0	\$30,000	\$0	\$30,000
Truck Replacement		\$0	\$0	\$0	\$8,367
High Street Water Main		\$0	\$0	\$31,429	
TOTAL EXPENSES		\$0	\$30,000	\$31,429	\$38,367

CAPITAL PROJECT INFORMATION

Capital Projects will be funded from reserves.

Cathodic Protection system replacement for both tanks was planned for Spring 2020. That was postponed due to COVID and planned for Fall 2020 in conjunction with tank inspections.

The Truck Replacement is in the CIP for FY2021. The truck is in need of replacement. The Water Company is looking into a 5 year financing arrangement.

The High St/Payne Rd. Main Replacement Project was slated to begin in Fall 2020. The total cost of the project is \$2.402M with a \$1.059M USDA grant and a debt of \$1.343M. Authorization for borrowing by taxpayers and construction timetables are contingent upon the status of COVID related restrictions.