



Central Pennsylvania Scholarship Fund

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Educational Tax Credits

Knowing the Players:

Special Purpose Entity (SPE)

An SPE is a pass-through partnership that exists solely for the purpose of earning EITC or OSTC funding. The CPSF is a non-profit that administers various SPEs at no cost to the school.

The Common Place Scholarship #1, LLC
is Armbrust Christian Academy's SPE.

EITC: Educational Improvement Tax Credit - supports needs-based financial aid for K-12 students

OSTC: Opportunity Scholarship Tax Credits - supports needs-based financial aid for K-12 students who reside within a low-achieving school district.

Who Qualifies?

Any individual or any corporation who pays PA income tax is eligible. However, there are also options for those who work for non-profits and retirees. The minimum capital contribution to join the SPE and access the 90% tax credit is \$3500.

How Does it work?

CPSF acts as an intermediary, providing individuals and companies who would ordinarily have trouble giving through the EITC & OSTC because of their structure, another option to utilize these worthwhile programs.

Tax Donors will first complete a Joinder Agreement, which acts as a reservation for the amount of credits you wish to have. You will need to estimate your 2020 & 2021 tax liability for your planned donation. These reservations are taken on a first come, first serve basis. Don't Delay!

Want More Details?

ARMBRUSTCHRISTIAN.COM
and click on the "Support ACA" tab!