

**Rapid Company Self-Assessment**  
**Impact Monitoring and**  
**Management (IMM)**



## What is Impact Monitoring and Management?

Impact Monitoring and Management refers to the process of measuring and managing the social, environmental, and economic impacts of a company's operations. It involves tracking the company's performance against its impact goals, analysing data to identify areas for improvement, and taking action to mitigate negative impacts and enhance positive ones.

Impact Monitoring and Management is important for companies for several reasons. Firstly, it helps companies to understand the full impact of their operations on the environment and society, enabling them to make more informed decisions about how to manage their impacts. Secondly, it can help companies to identify opportunities for innovation and new business models that are more sustainable and socially responsible. Thirdly, it can help companies to build trust and credibility with stakeholders, including customers, investors, and regulators, by demonstrating their commitment to responsible business practices. Finally, it can help companies to reduce operational costs and improve efficiency by identifying opportunities to reduce waste, conserve resources, and improve supply chain management. Overall, Impact Monitoring and Management is an essential tool for companies that seek to create long-term value for all stakeholders while minimizing their negative impacts on the environment and society.

## Steps Companies Can Take to Improve Impact Monitoring and Management?

Companies can take the following steps to review and improve their current impact monitoring and management practices:

1. Conduct a comprehensive impact assessment to identify the key social, environmental, and economic impacts of operations and supply chain.
2. Review the existing impact monitoring and management systems to ensure that they are collecting accurate and reliable data on their impacts.
3. Set clear impact goals and targets, aligned with their overall business strategy, and regularly review and update them to reflect changes in the business environment and stakeholder expectations.
4. Develop a clear communication strategy to effectively communicate impact monitoring and management practices to stakeholders, including developing a sustainability report, engaging with the media, or using social media and other digital channels to share information.
5. Collaborate with other organizations and stakeholders to share best practices and drive collective action on sustainability issues, including participating in industry associations or engaging with NGOs and civil society organizations to address shared challenges.

By implementing these steps, companies can continuously improve their impact monitoring and management practices, build trust and credibility with stakeholders, and create long-term value for all.

## Rapid Self-Assessment Audit: Taking your First Steps in Impact Monitoring and Management

Here is a rapid self-assessment questionnaire that companies can use to conduct an audit of their current Impact Monitoring and Management practices to identify areas where they might be opportunities to strengthen them in line with industry best practice.

By answering these questions, companies can identify areas where they may be falling short of best practice and regulatory requirements and develop an action plan for improving their Impact Monitoring and Management performance. Each question is answerable using a 1-5 scoring system, with 1 being needs significant improvement and 5 being excellent and no action needed.

### Scoring system for the questionnaire:

<b>1</b>	Needs Significant Improvement	<b>The company's practices in this area are inadequate or non-existent.</b>
<b>2</b>	Needs Improvement	The company's practices in this area are lacking, but some efforts have been made to address the issues.
<b>3</b>	Adequate	The company's practices in this area meet minimum standards and are generally aligned with industry norms.
<b>4</b>	Good	The company's practices in this area are better than average, and some efforts have been made to go above and beyond industry norms.
<b>5</b>	Excellent	The company's practices in this area are exemplary, and it is a leader in the industry.

### What next?

After companies complete the self-assessment questionnaire on their impact monitoring and management practices, Carsis Consulting can offer support in various ways. Carsis Consulting can help companies identify areas for improvement and guide them in developing an action plan to address those areas. Additionally, Carsis Consulting can provide advice on setting clear impact goals and targets and developing reliable impact monitoring and reporting systems. They can also help companies develop a communication strategy to effectively share their impact monitoring and management practices with stakeholders. With their expertise and experience in sustainability consulting, Carsis Consulting can assist companies in improving their impact monitoring and management practices and creating long-term value for their business and stakeholders.

### Get in touch

For more information or to arrange a chat about how Carsis Consulting can support you visit us at [www.carsis.consulting/contact](http://www.carsis.consulting/contact)

## Self-Assessment Audit: Impact Monitoring and Management

### Topic 1: Strategy and Planning

Questions	Score
To what extent does your company have a clear impact monitoring and management strategy in place?	
How well-defined are your company's impact goals?	
How effectively does your company's impact strategy align with its overall business strategy?	
How does your company measure the effectiveness of its impact monitoring and management practices?	
How do you ensure that your company's impact goals and strategies are communicated effectively to all stakeholders?	
How well does your company take into account the views and needs of different stakeholders when setting impact goals?	
How often does your company review and update its impact monitoring and management strategy?	
How effectively does your company communicate its impact results to stakeholders?	
How well does your company allocate resources to impact monitoring and management?	
How well does your company collaborate with other organizations and stakeholders to achieve its impact goals?	

### Topic 2: Data Collection and Analysis

Questions	Score
How well does your company collect and analyse impact data?	
How effectively does your company use impact data to inform decision-making?	
How well does your company collect and analyse data on the social and environmental impact of its products or services?	
How well does your company collect and analyse data on the social and environmental impact of its supply chain?	
How well does your company collect and analyse data on the social and environmental impact of its operations?	
How well does your company collect and analyse data on the social and environmental impact of its investments?	
How well does your company collect and analyse data on the social and environmental impact of its philanthropic activities?	
How well does your company ensure the accuracy and reliability of impact data?	
How well does your company ensure the security and confidentiality of impact data?	
How well does your company use technology to collect and analyse impact data?	

### Topic 3: Reporting and Communication

Questions	Score
How well does your company report on its impact to stakeholders?	
How well does your company communicate its impact results to customers?	
How well does your company communicate its impact results to employees?	

- How well does your company communicate its impact results to investors?
- How well does your company communicate its impact results to regulators?
- How well does your company communicate its impact results to the media?
- How well does your company ensure the accuracy and reliability of impact reporting?
- How well does your company ensure the transparency of its impact reporting?
- How well does your company use technology to communicate its impact results?
- How well does your company respond to stakeholder feedback on its impact reporting?

#### Topic 4: Integration and Embedding

Questions	Score
To what extent is impact monitoring and management embedded within your company's culture and values?	
How well does your company integrate impact considerations into its decision-making processes?	
How well does your company integrate impact considerations into its product or service development processes?	
How well does your company integrate impact considerations into its supply chain management processes?	
How well does your company integrate impact considerations into its operations management processes?	
How well does your company integrate impact considerations into its investment decision-making processes?	
How well does your company integrate impact considerations into its philanthropic activities?	
How well does your company ensure that its employees are trained and equipped to support impact monitoring and management?	
How well does your company ensure that its suppliers and partners are aligned with its impact goals?	
How well does your company ensure that its customers are aware of its impact goals and how they can contribute to them?	