

Capability Statement

Organisational Risk



Organisational Risk

Organisations are generally defined as *a group of people who work together in an organised way for a shared purpose* (Cambridge Dictionary). Organisations are complex, making complex decisions, undertaking complex tasks, made up of complex individuals, all operating in demanding and ever-changing environments.

Risk is the effect of uncertainty on objectives, traditionally focused on negative outcomes, however decision-making is an assessment of risk and reward (opportunity).

Managing risk is critical for business but often overly reliant on heuristics and biases. When decision-making is slowed, controlled and in collaboration with others, better outcomes ensue.

Key Focus Points:

To manage risk there are several critical components including:

- **Risk Awareness** – Understanding the influences of decision-making, both psychological and physiological and their profound effect on cognitive ability.
- **Communication** – Having a common language and agreed definitions to provide clarity and understanding during risk discussions.
- **Collaboration** – Obtaining input from key internal and external stakeholders to gain the relevant information for the risk management process.

Services

Services BH Risk Consulting provide include:

- **Systems** – Development, implementation and assurance of systems and tools, aligned to ISO 31000, 45001, 9001, 14001 & 41001. Including registers, evaluation matrices, prioritisation, action plans and technical risk assessments.
- **Workshops & Training** – Facilitation of risk-based group discussions, such as risk awareness, risk assessments, pre-project risk assessment, post-project risk review.
- **Risk Advisor** – Providing independent advice and guidance on risk management practices tailored to your organisation.

Target Audience

Risk impacts every level of an organisation including:

- Boards
- Executives
- Management
- Frontline workers

Service Areas

BH Risk Consulting is a Sydney-based consultancy operating across all states and territories in Australia and New Zealand.

Working at client locations or remotely depending on the project objectives.

The Benefits

Having an effective risk management system, a risk aware culture, clear and concise language around risk, and collaboration, provides a platform for success, both organisationally and individually.

When decisions are made adopting a slower, calculated approach that identifies and assesses risk based on understanding and logic, organisations can prioritise resources to ensure negative risks are controlled and opportunity is taken with adequate support.

Organisations that have clear decision-making metrics often have less internal conflict, can take greater growth risks and effectively mitigate negative outcomes.

Why BH Risk Consulting

BH Risk Consulting understands that organisations are as unique as their people and require a tailored service to ensure effective risk management.

BH Risk Consulting builds organisational risk competency through awareness, clear and concise communication and stakeholder engagement.

Risks are identified and assessed with you, not for you, we work together for to achieve the desired outcomes. Organisational risk management is a collaboration, BH Risk Consulting provides independent slow thinking risk advice, clients bring organisational and industry knowledge, experience, and uniqueness.