

Colony Monterey Association
Profit & Loss Budget vs. Actual
 January through February 2024

	Jan - Feb 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
5000 · Advertising Income	0.00	0.00	0.00
4990 · Uncategorized Income	0.00	0.00	0.00
5060 · Ramada special assessment			
5070 · Ramada Donations	0.00	0.00	0.00
Total 5060 · Ramada special assessment	0.00	0.00	0.00
5010 · HOA Dues	48,006.00	47,940.00	66.00
5020 · Property Transfer Fees	0.00	2,840.00	-2,840.00
5030 · Reimbursed Expense	0.00	0.00	0.00
Total Income	48,006.00	50,780.00	-2,774.00
Gross Profit	48,006.00	50,780.00	-2,774.00
Expense			
7360 · Cleaning Supplies	0.00	0.00	0.00
7390 · Bank Service Charges	34.00	35.00	-1.00
7000 · Contractual Services			
7010 · Dressing Rooms Cleaning	200.00	200.00	0.00
7020 · Pest Control Services	251.00	53.00	198.00
7030 · Pool Maintenance	864.00	720.00	144.00
7040 · Rec Area Landscape Maint	1,000.00	1,000.00	0.00
Total 7000 · Contractual Services	2,315.00	1,973.00	342.00
7050 · General & Administrative			
7060 · Accounting	140.00	280.00	-140.00
7080 · Food & Beverage Expense	269.51	0.00	269.51
7090 · Insurance	2,524.00	2,355.00	169.00
7110 · Legal and Compliance Fees	0.00	0.00	0.00
7120 · Misc	0.00	50.00	-50.00
7130 · Office Supplies	61.53	0.00	61.53
7140 · Permits	0.00	495.00	-495.00
7150 · Printing/Postage	186.06	0.00	186.06
Total 7050 · General & Administrative	3,181.10	3,180.00	1.10
7170 · General Maintenance & Repairs			
7215 · General Maintenance & Supplies	0.00	0.00	0.00
7180 · Building Repairs	4,745.00	0.00	4,745.00
7190 · Key Duplication & Lock Replacem	0.00	0.00	0.00
7200 · Street Lights	33.30	0.00	33.30
7210 · Yard & Garden	4,222.63	200.00	4,022.63
7170 · General Maintenance & Repairs - Other	400.00	0.00	400.00
Total 7170 · General Maintenance & Repairs	9,400.93	200.00	9,200.93

Colony Monterey Association
Profit & Loss Budget vs. Actual
January through February 2024

	Jan - Feb 24	Budget	\$ Over Budget
7220 · Pool, Spa, & Sauna			
7250 · Furniture Repair & Replacement	0.00	0.00	0.00
7260 · Repairs			
7270 · Scheduled Maintenance & Repairs	0.00	0.00	0.00
7280 · Unscheduled Repairs	2,387.50	0.00	2,387.50
7260 · Repairs - Other	0.00	0.00	0.00
Total 7260 · Repairs	2,387.50	0.00	2,387.50
7310 · Supplies	0.00	0.00	0.00
Total 7220 · Pool, Spa, & Sauna	2,387.50	0.00	2,387.50
7320 · Utilities			
7330 · Electric	464.00	470.00	-6.00
7340 · Gas	1,510.53	1,190.00	320.53
7350 · Water	464.58	170.00	294.58
Total 7320 · Utilities	2,439.11	1,830.00	609.11
Total Expense	19,757.64	7,218.00	12,539.64
Net Ordinary Income	28,248.36	43,562.00	-15,313.64
Other Income/Expense			
Other Income			
9010 · Interest Income			
9020 · Interest Market Rate Savings	0.65	8.00	-7.35
9030 · Interest High Yield Savings	1.78	10.00	-8.22
Total 9010 · Interest Income	2.43	18.00	-15.57
Total Other Income	2.43	18.00	-15.57
Other Expense			
7230 · Depreciation	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00
Net Other Income	2.43	18.00	-15.57
Net Income	28,250.79	43,580.00	-15,329.21