

Colony Monterey Association
Profit & Loss Budget vs. Actual
 January through May 2024

	Jan - May 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
5025 · Disclosure Fees	400.00		
5000 · Advertising Income	0.00	0.00	0.00
4990 · Uncategorized Income	0.00	0.00	0.00
5060 · Ramada special assessment			
5070 · Ramada Donations	0.00	0.00	0.00
Total 5060 · Ramada special assessment	0.00	0.00	0.00
5010 · HOA Dues	48,057.00	47,940.00	117.00
5020 · Property Transfer Fees	1,020.00	5,680.00	-4,660.00
5030 · Reimbursed Expense	0.00	0.00	0.00
Total Income	49,477.00	53,620.00	-4,143.00
Gross Profit	49,477.00	53,620.00	-4,143.00
Expense			
7360 · Cleaning Supplies	45.44	0.00	45.44
7370 · Professional Fees	220.29		
7390 · Bank Service Charges	34.00	35.00	-1.00
7000 · Contractual Services			
7010 · Dressing Rooms Cleaning	500.00	550.00	-50.00
7020 · Pest Control Services	350.00	106.00	244.00
7030 · Pool Maintenance	1,976.00	1,800.00	176.00
7040 · Rec Area Landscape Maint	2,600.00	2,500.00	100.00
Total 7000 · Contractual Services	5,426.00	4,956.00	470.00
7050 · General & Administrative			
7060 · Accounting	840.00	700.00	140.00
7080 · Food & Beverage Expense	269.51	0.00	269.51
7090 · Insurance	2,524.00	2,355.00	169.00
7110 · Legal and Compliance Fees	0.00	0.00	0.00
7120 · Misc	0.00	125.00	-125.00
7130 · Office Supplies	228.79	80.00	148.79
7140 · Permits	0.00	495.00	-495.00
7150 · Printing/Postage	186.06	100.00	86.06
Total 7050 · General & Administrative	4,048.36	3,855.00	193.36
7170 · General Maintenance & Repairs			
7215 · General Maintenance & Supplies	0.00	0.00	0.00
7180 · Building Repairs	5,779.67	0.00	5,779.67
7190 · Key Duplication & Lock Replacem	0.00	0.00	0.00
7200 · Street Lights	88.25	60.00	28.25
7210 · Yard & Garden	4,233.00	400.00	3,833.00
7170 · General Maintenance & Repairs - Other	400.00	300.00	100.00

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Total 7170 · General Maintenance & Repairs	10,500.92	760.00	9,740.92
7220 · Pool, Spa, & Sauna			
7250 · Furniture Repair & Replacement	0.00	0.00	0.00
7260 · Repairs			
7270 · Scheduled Maintenance & Repairs	0.00	0.00	0.00
7280 · Unscheduled Repairs	2,387.50	0.00	2,387.50
7260 · Repairs - Other	0.00	0.00	0.00
Total 7260 · Repairs	2,387.50	0.00	2,387.50
7310 · Supplies	0.00	125.00	-125.00
Total 7220 · Pool, Spa, & Sauna	2,387.50	125.00	2,262.50
7320 · Utilities			
7330 · Electric	1,173.00	1,175.00	-2.00
7340 · Gas	2,822.07	2,870.00	-47.93
7350 · Water	1,012.47	545.00	467.47
Total 7320 · Utilities	5,007.54	4,590.00	417.54
Total Expense	27,670.05	14,321.00	13,349.05
Net Ordinary Income	21,806.95	39,299.00	-17,492.05
Other Income/Expense			
Other Income			
9010 · Interest Income			
9020 · Interest Market Rate Savings	1.05	20.00	-18.95
9030 · Interest High Yield Savings	2.62	25.00	-22.38
9050 · Reserves Account	43.83		
Total 9010 · Interest Income	47.50	45.00	2.50
Total Other Income	47.50	45.00	2.50
Other Expense			
7230 · Depreciation	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00
Net Other Income	47.50	45.00	2.50
Net Income	21,854.45	39,344.00	-17,489.55