

Colony Monterey Association
Profit & Loss Budget vs. Actual
January through June 2024

	Jan - Jun 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
5025 · Disclosure Fees	800.00		
5000 · Advertising Income	0.00	0.00	0.00
4990 · Uncategorized Income	0.00	0.00	0.00
5060 · Ramada special assessment			
5070 · Ramada Donations	0.00	0.00	0.00
Total 5060 · Ramada special assessment	0.00	0.00	0.00
5010 · HOA Dues	48,057.00	47,940.00	117.00
5020 · Property Transfer Fees	2,040.00	5,680.00	-3,640.00
5030 · Reimbursed Expense	0.00	0.00	0.00
Total Income	50,897.00	53,620.00	-2,723.00
Gross Profit	50,897.00	53,620.00	-2,723.00
Expense			
7360 · Cleaning Supplies	45.44	30.00	15.44
7370 · Professional Fees	220.29		
7390 · Bank Service Charges	34.00	35.00	-1.00
7000 · Contractual Services			
7010 · Dressing Rooms Cleaning	500.00	650.00	-150.00
7020 · Pest Control Services	350.00	159.00	191.00
7030 · Pool Maintenance	2,476.00	2,160.00	316.00
7040 · Rec Area Landscape Maint	2,600.00	3,000.00	-400.00
Total 7000 · Contractual Services	5,926.00	5,969.00	-43.00
7050 · General & Administrative			
7060 · Accounting	980.00	840.00	140.00
7080 · Food & Beverage Expense	269.51	500.00	-230.49
7090 · Insurance	2,524.00	2,355.00	169.00
7110 · Legal and Compliance Fees	552.50	1,200.00	-647.50
7120 · Misc	0.00	150.00	-150.00
7130 · Office Supplies	228.79	160.00	68.79
7140 · Permits	0.00	495.00	-495.00
7150 · Printing/Postage	186.06	200.00	-13.94
Total 7050 · General & Administrative	4,740.86	5,900.00	-1,159.14
7170 · General Maintenance & Repairs			
7215 · General Maintenance & Supplies	0.00	300.00	-300.00
7180 · Building Repairs	5,779.67	85.00	5,694.67
7190 · Key Duplication & Lock Replacem	0.00	4.00	-4.00
7200 · Street Lights	88.25	60.00	28.25
7210 · Yard & Garden	4,233.00	400.00	3,833.00
7170 · General Maintenance & Repairs - Other	400.00	600.00	-200.00

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Total 7170 · General Maintenance & Repairs	10,500.92	1,449.00	9,051.92
7220 · Pool, Spa, & Sauna			
7250 · Furniture Repair & Replacement	0.00	50.00	-50.00
7260 · Repairs			
7270 · Scheduled Maintenance & Repairs	0.00	275.00	-275.00
7280 · Unscheduled Repairs	2,387.50	350.00	2,037.50
7260 · Repairs - Other	746.34	0.00	746.34
Total 7260 · Repairs	3,133.84	625.00	2,508.84
7310 · Supplies	0.00	125.00	-125.00
Total 7220 · Pool, Spa, & Sauna	3,133.84	800.00	2,333.84
7320 · Utilities			
7330 · Electric	1,418.00	1,410.00	8.00
7340 · Gas	3,609.32	3,270.00	339.32
7350 · Water	1,012.47	850.00	162.47
Total 7320 · Utilities	6,039.79	5,530.00	509.79
Total Expense	30,641.14	19,713.00	10,928.14
Net Ordinary Income	20,255.86	33,907.00	-13,651.14
Other Income/Expense			
Other Income			
9010 · Interest Income			
9005 · Capital Contribution	1.72		
9015 · Dues Account	10.74		
9020 · Interest Market Rate Savings	1.05	24.00	-22.95
9030 · Interest High Yield Savings	2.62	30.00	-27.38
9050 · Reserves Account	427.21		
Total 9010 · Interest Income	443.34	54.00	389.34
Total Other Income	443.34	54.00	389.34
Other Expense			
7230 · Depreciation	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00
Net Other Income	443.34	54.00	389.34
Net Income	20,699.20	33,961.00	-13,261.80