

Colony Monterey Association
Profit & Loss Budget vs. Actual
January through July 2024

	Jan - Jul 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
5025 · Disclosure Fees	1,200.00		
5000 · Advertising Income	0.00	0.00	0.00
4990 · Uncategorized Income	0.00	0.00	0.00
5060 · Ramada special assessment			
5070 · Ramada Donations	0.00	0.00	0.00
Total 5060 · Ramada special assessment	0.00	0.00	0.00
5010 · HOA Dues	48,057.00	47,940.00	117.00
5020 · Property Transfer Fees	3,060.00	5,680.00	-2,620.00
5030 · Reimbursed Expense	0.00	0.00	0.00
Total Income	52,317.00	53,620.00	-1,303.00
Gross Profit	52,317.00	53,620.00	-1,303.00
Expense			
7360 · Cleaning Supplies	45.44	30.00	15.44
7370 · Professional Fees	220.29		
7390 · Bank Service Charges	34.00	35.00	-1.00
7000 · Contractual Services			
7010 · Dressing Rooms Cleaning	600.00	750.00	-150.00
7020 · Pest Control Services	350.00	159.00	191.00
7030 · Pool Maintenance	3,031.38	2,520.00	511.38
7040 · Rec Area Landscape Maint	3,600.00	3,500.00	100.00
Total 7000 · Contractual Services	7,581.38	6,929.00	652.38
7050 · General & Administrative			
7060 · Accounting	1,120.00	980.00	140.00
7080 · Food & Beverage Expense	269.51	500.00	-230.49
7090 · Insurance	2,524.00	2,355.00	169.00
7110 · Legal and Compliance Fees	552.50	1,200.00	-647.50
7120 · Misc	0.00	175.00	-175.00
7130 · Office Supplies	228.79	160.00	68.79
7140 · Permits	0.00	495.00	-495.00
7150 · Printing/Postage	186.06	200.00	-13.94
Total 7050 · General & Administrative	4,880.86	6,065.00	-1,184.14
7170 · General Maintenance & Repairs			
7215 · General Maintenance & Supplies	0.00	300.00	-300.00
7180 · Building Repairs	5,779.67	85.00	5,694.67
7190 · Key Duplication & Lock Replacem	0.00	4.00	-4.00
7200 · Street Lights	88.25	60.00	28.25
7210 · Yard & Garden	4,288.05	1,900.00	2,388.05
7170 · General Maintenance & Repairs - Other	400.00	900.00	-500.00

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Total 7170 · General Maintenance & Repairs	10,555.97	3,249.00	7,306.97
7220 · Pool, Spa, & Sauna			
7250 · Furniture Repair & Replacement	0.00	50.00	-50.00
7260 · Repairs			
7270 · Scheduled Maintenance & Repairs	6,537.50	275.00	6,262.50
7280 · Unscheduled Repairs	2,387.50	700.00	1,687.50
7260 · Repairs - Other	746.34	0.00	746.34
Total 7260 · Repairs	9,671.34	975.00	8,696.34
7310 · Supplies	0.00	125.00	-125.00
Total 7220 · Pool, Spa, & Sauna	9,671.34	1,150.00	8,521.34
7320 · Utilities			
7330 · Electric	1,663.00	1,645.00	18.00
7340 · Gas	3,970.17	3,640.00	330.17
7350 · Water	1,717.35	1,200.00	517.35
Total 7320 · Utilities	7,350.52	6,485.00	865.52
Total Expense	40,339.80	23,943.00	16,396.80
Net Ordinary Income	11,977.20	29,677.00	-17,699.80
Other Income/Expense			
Other Income			
9010 · Interest Income			
9005 · Capital Contribution	1.72		
9015 · Dues Account	10.74		
9020 · Interest Market Rate Savings	1.05	28.00	-26.95
9030 · Interest High Yield Savings	2.62	35.00	-32.38
9050 · Reserves Account	613.70		
Total 9010 · Interest Income	629.83	63.00	566.83
Total Other Income	629.83	63.00	566.83
Other Expense			
7230 · Depreciation	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00
Net Other Income	629.83	63.00	566.83
Net Income	12,607.03	29,740.00	-17,132.97