Colony Monterey Association
Profit & Loss Budget vs. Actual
January through August 2024

	Jan - Aug 24	Budget	$ Over Budget
Ordinary Income/Expense			
Income			
5025 · Disclosure Fees	1,200.00		
5000 · Advertising Income	0.00	0.00	0.00
4990 · Uncategorized Income	0.00	0.00	0.00
5060 · Ramada special assessment			
5070 · Ramada Donations	0.00	0.00	0.00
Total 5060 · Ramada special assessment	0.00	0.00	0.00
5010 · HOA Dues	48,057.00	47,940.00	117.00
5020 · Property Transfer Fees	3,060.00	7,100.00	-4,040.00
5030 · Reimbursed Expense	0.00	0.00	0.00
Total Income	52,317.00	55,040.00	-2,723.00
Gross Profit	52,317.00	55,040.00	-2,723.00
Expense			
7360 · Cleaning Supplies	45.44	30.00	15.44
7370 · Professional Fees	220.29		
7390 · Bank Service Charges	34.00	35.00	-1.00
7000 · Contractual Services			
7010 · Dressing Rooms Cleaning	700.00	750.00	-50.00
7020 · Pest Control Services	548.00	212.00	336.00
7030 · Pool Maintenance	3,531.38	2,880.00	651.38
7040 · Rec Area Landscape Maint	4,900.00	4,000.00	900.00
Total 7000 · Contractual Services	9,679.38	7,842.00	1,837.38
7050 · General & Administrative			
7060 · Accounting	1,260.00	1,120.00	140.00
7080 · Food & Beverage Expense	269.51	500.00	-230.49
7090 · Insurance	2,524.00	2,355.00	169.00
7110 · Legal and Compliance Fees	552.50	1,200.00	-647.50
7120 · Misc	0.00	200.00	-200.00
7130 · Office Supplies	239.95	160.00	79.95
7140 · Permits	0.00	495.00	-495.00
7150 · Printing/Postage	200.66	200.00	0.66
Total 7050 · General & Administrative	5,046.62	6,230.00	-1,183.38
7170 · General Maintenance & Repairs			
7215 · General Maintenance & Supplies	0.00	300.00	-300.00
7180 · Building Repairs	5,779.67	85.00	5,694.67
7190 · Key Duplication & Lock Replacem	0.00	4.00	-4.00
7200 · Street Lights	88.25	60.00	28.25
7210 · Yard & Garden	4,312.88	2,100.00	2,212.88
7170 · General Maintenance & Repairs - Other	400.00	900.00	-500.00

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Total 7170 · General Maintenance & Repairs	10,580.80	3,449.00	7,131.80
7220 · Pool, Spa, & Sauna			
7250 · Furniture Repair & Replacement	0.00	50.00	-50.00
7260 · Repairs			
7270 · Scheduled Maintenance & Repairs	6,537.50	275.00	6,262.50
7280 · Unscheduled Repairs	3,052.68	1,050.00	2,002.68
7260 · Repairs - Other	746.34	0.00	746.34
Total 7260 · Repairs	10,336.52	1,325.00	9,011.52
7310 · Supplies	0.00	125.00	-125.00
Total 7220 · Pool, Spa, & Sauna	10,336.52	1,500.00	8,836.52
7320 · Utilities			
7330 · Electric	1,927.00	1,880.00	47.00
7340 · Gas	4,108.58	3,820.00	288.58
7350 · Water	2,080.02	1,550.00	530.02
Total 7320 · Utilities	8,115.60	7,250.00	865.60
Total Expense	44,058.65	26,336.00	17,722.65
Net Ordinary Income	8,258.35	28,704.00	-20,445.65
Other Income/Expense			
Other Income			
9010 · Interest Income			
9005 · Capital Contribution	1.72		
9015 · Dues Account	10.74		
9020 · Interest Market Rate Savings	1.05	32.00	-30.95
9030 · Interest High Yield Savings	2.62	40.00	-37.38
9050 · Reserves Account	613.70		
Total 9010 · Interest Income	629.83	72.00	557.83
Total Other Income	629.83	72.00	557.83
Other Expense			
7230 · Depreciation	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00
Net Other Income	629.83	72.00	557.83
Net Income	**8,888.18**	**28,776.00**	**-19,887.82**