

Colony Monterey Association
Profit & Loss Budget vs. Actual
January through September 2024

	Jan - Sep 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
5025 · Disclosure Fees	1,600.00		
5000 · Advertising Income	0.00	0.00	0.00
4990 · Uncategorized Income	0.00	0.00	0.00
5060 · Ramada special assessment			
5070 · Ramada Donations	0.00	0.00	0.00
Total 5060 · Ramada special assessment	0.00	0.00	0.00
5010 · HOA Dues	48,057.00	47,940.00	117.00
5020 · Property Transfer Fees	4,080.00	7,100.00	-3,020.00
5030 · Reimbursed Expense	0.00	0.00	0.00
Total Income	53,737.00	55,040.00	-1,303.00
Gross Profit	53,737.00	55,040.00	-1,303.00
Expense			
7360 · Cleaning Supplies	45.44	30.00	15.44
7370 · Professional Fees	220.29		
7390 · Bank Service Charges	34.00	35.00	-1.00
7000 · Contractual Services			
7010 · Dressing Rooms Cleaning	800.00	850.00	-50.00
7020 · Pest Control Services	548.00	212.00	336.00
7030 · Pool Maintenance	4,654.56	3,240.00	1,414.56
7040 · Rec Area Landscape Maint	4,900.00	4,000.00	900.00
Total 7000 · Contractual Services	10,902.56	8,302.00	2,600.56
7050 · General & Administrative			
7060 · Accounting	1,400.00	1,260.00	140.00
7080 · Food & Beverage Expense	269.51	500.00	-230.49
7090 · Insurance	2,524.00	2,355.00	169.00
7110 · Legal and Compliance Fees	552.50	1,200.00	-647.50
7120 · Misc	0.00	225.00	-225.00
7130 · Office Supplies	239.95	240.00	-0.05
7140 · Permits	0.00	495.00	-495.00
7150 · Printing/Postage	200.66	300.00	-99.34
7160 · Taxes	3.56		
Total 7050 · General & Administrative	5,190.18	6,575.00	-1,384.82
7170 · General Maintenance & Repairs			
7215 · General Maintenance & Supplies	0.00	300.00	-300.00
7180 · Building Repairs	6,769.67	85.00	6,684.67
7190 · Key Duplication & Lock Replacem	0.00	4.00	-4.00
7200 · Street Lights	88.25	60.00	28.25
7210 · Yard & Garden	4,312.88	2,100.00	2,212.88

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7170 · General Maintenance & Repairs - Other	400.00	900.00	-500.00
Total 7170 · General Maintenance & Repairs	11,570.80	3,449.00	8,121.80
7220 · Pool, Spa, & Sauna			
7250 · Furniture Repair & Replacement	0.00	50.00	-50.00
7260 · Repairs			
7270 · Scheduled Maintenance & Repairs	6,537.50	275.00	6,262.50
7280 · Unscheduled Repairs	3,052.68	1,170.00	1,882.68
7260 · Repairs - Other	746.34	0.00	746.34
Total 7260 · Repairs	10,336.52	1,445.00	8,891.52
7310 · Supplies	0.00	125.00	-125.00
Total 7220 · Pool, Spa, & Sauna	10,336.52	1,620.00	8,716.52
7320 · Utilities			
7330 · Electric	2,191.00	2,115.00	76.00
7340 · Gas	4,224.51	3,950.00	274.51
7350 · Water	2,080.02	1,800.00	280.02
Total 7320 · Utilities	8,495.53	7,865.00	630.53
Total Expense	46,795.32	27,876.00	18,919.32
Net Ordinary Income	6,941.68	27,164.00	-20,222.32
Other Income/Expense			
Other Income			
9010 · Interest Income			
9005 · Capital Contribution	6.29		
9015 · Dues Account	20.02		
9020 · Interest Market Rate Savings	1.05	36.00	-34.95
9030 · Interest High Yield Savings	2.62	45.00	-42.38
9050 · Reserves Account	954.11		
Total 9010 · Interest Income	984.09	81.00	903.09
Total Other Income	984.09	81.00	903.09
Other Expense			
7230 · Depreciation	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00
Net Other Income	984.09	81.00	903.09
Net Income	7,925.77	27,245.00	-19,319.23