

MISTY OAKS OWNERS ASSOCIATION – Approved 2022 Budget

<u>CATEGORY</u>	<u>Nov 1 2021 - YTD Actual</u>	<u>2021 Budget</u>	<u>2022 Budget</u>
			\$ -
INCOME			
Dues	\$ 9,907.50	\$ 9,900.00	\$ 9,900.00
Interest Income	\$ 519.45		
Lake Maintenance Income	\$ 1,247.55	\$ 1,241.90	\$ 1,241.90
Total Income	\$ 11,674.50	\$ 11,141.90	\$ 11,141.90
<u>Total</u>	<u>\$ 11,674.50</u>	<u>\$ 11,141.90</u>	<u>\$ 11,141.90</u>
EXPENSES			
General Expenses			
Bank Charges	\$ 41.51	\$ -	\$ 50.00
Community Relations	\$ 1,168.83	\$ 1,000.00	\$ 1,200.00
Insurance Expense	\$ -	\$ 846.00	\$ 846.00
Meeting Room Rent Expense	\$ -	\$ 130.00	\$ 130.00
Office Expense	\$ 187.58	\$ 150.00	\$ 200.00
PACC Expense	\$ 256.00	\$ 256.00	\$ 256.00
Postage Expense	\$ 70.30	\$ 200.00	\$ 200.00
Total General Expenses	\$ 1,724.22	\$ 2,540.49	\$ 2,882.00
Lake Maintenance & Lot 24 Mowing Expense			
Lake Maintenance Expense	\$ 1,034.41	\$ 1,241.90	\$ 1,241.90
Total Lake Maintenance & Lot 24 Mowing Expense	\$ 1,034.41	\$ 1,241.90	\$ 1,241.90
Landscaping Expenses			
Landscaping Expenses	\$ 2,810.00	\$ 5,000.00	\$ 3,000.00
Planting Expenses	\$ -	\$ 800.00	\$ 400.00
Repair Contingency	\$ -	\$ -	\$ 378.00
Repair Expense	\$ -	\$ 300.00	\$ 300.00
Total Landscaping Expenses	\$ 2,810.00	\$ 6,100.00	\$ 4,078.00
Legal & ACCT Expenses			
Accounting Expenses	\$ -	\$ -	
Legal Contingency	\$ -	\$ -	\$ 378.00
Legal Expenses	\$ 1,122.92	\$ 1,000.00	\$ 1,200.00
Total Legal & ACCT Expenses	\$ 1,122.92	\$ 1,000.00	\$ 1,578.00
Repair Expenses			
Light Repair Expenses	\$ 140.00	\$ 800.00	\$ 300.00
Other Repair Expenses	\$ -	\$ 300.00	\$ 200.00
Sprinkler Repair Expenses	\$ 27.95	\$ 300.00	\$ 200.00
Street Sign Repair Expenses	\$ -	\$ -	
Total Repair Expenses	\$ 167.95	\$ 1,400.00	\$ 700.00
Tax Expenses			
State Tax	\$ 62.00	\$ 62.00	\$ 62.00
Total Tax Expenses	\$ 62.00	\$ 62.00	\$ 62.00
Utilities Expenses			
Electric Expenses	\$ 112.86	\$ 400.00	\$ 200.00
Water Expenses	\$ 182.58	\$ 800.00	\$ 400.00
Total Utilities Expenses	\$ 295.44	\$ 1,200.00	\$ 600.00
Total Expenses	\$ 7,216.94	\$ 13,544.39	\$ 11,141.90

Operating +/-	4,457.56	(2,402.49)	-
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