

Ketone Partners Receives Approval for Speculative Truck Terminal and Maintenance Facility in Joliet

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Ketone Partners has received approvals from the City of Joliet to construct a truck terminal and maintenance facility at 3150 Channahon Road in Joliet, where the company plans to break ground on a speculative industrial project.

Ketone acquired the 262-acre site in 2016 and has been actively developing the project which is now home to a 1.3-million square-foot Target Distribution Center, Touchpoint Logistics, and the new corporate headquarters for GP Transco. In addition to the completed facilities, two projects are currently under construction including a 15.5-acre project for a national client and a marine terminal on the Des Plaines River. Located adjacent to the planned Houbolt Road extension and Des Plaines River Bridge providing direct access to the Union Pacific and BNSF Intermodals, the project offers direct access to Interstate 80 via Houbolt Road and Interstate 55 via Route 6.

"The City of Joliet has been a great partner with Ketone and has helped to make our project a success. They understand that, in order to attract and retain quality transportation companies, these types of developments need to be shovel-ready with the necessary entitlements in place," said Jennifer Wagner, Vice President of Development Services at Ketone Partners.

Ketone plans to break ground in the Spring of 2021 on its new project that is planned to consist of an 87,000 square-foot industrial building with up to 800 trailer parking stalls.

"The real estate markets have changed significantly over the past several months, but we are confident this project caters to emerging trends in logistics and will meet the needs of the logistics and transportation industry," said Kyle Schuhmacher, President of Ketone Partners.

Eric Tresslar and Steve Connolly of NAI Hiffman represent Ketone on the project.

About Ketone Partners Ketone Partners, LLC is a full-service real estate development, management and advisory company with national experience in the acquisition, development and management of commercial & agricultural properties. Using its individual, professional and proven real estate development experience, Ketone maximizes the financial returns of projects by actively managing the real estate planning, permitting, bidding, financing and construction process. For more information, visit www.ketonepartners.com.

About NAI Hiffman NAI Hiffman is the largest, independent real estate services firm in the Midwest, providing leasing, management, tenant representation, capital markets, project management and marketing services for institutional and private owners and occupiers of commercial real estate. It currently leases and manages an 89+ million square foot portfolio of more than 700 commercial properties throughout the region, with a primary focus on metropolitan Chicago. With more than 200 employees, NAI Hiffman is the Chicago-area representative for NAI Global, the world's largest managed network of real estate service providers, with more than 6,700 local market professionals managing more than 380 million square feet of property. NAI Global has more than 375 offices strategically located throughout North America, Latin America, Europe and Asia Pacific. For more information, please visit www.hiffman.com.