Ketone Partners Sells 15.5 Acres of Land in Joliet

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Ketone Partners recently announced the sale of 15.5 acres of land located in Joliet. Development plans for the property include an approximately 10,000 square foot office and vehicle maintenance building with 486 trailer parking stalls.

Located at Illinois Route 6 and Houbolt Road, the project is part of Ketone's 262-acre business park. Ketone previously sold sites to Opus and First Industrial for speculative industrial buildings, and a 22.5-acre site to GP Transco for its corporate headquarters, maintenance facility and 480 trailer parking stalls. Ketone is developing a marine terminal on 20 acres of the project and has 20 acres remaining for development.

The site has immediate access to the planned Houbolt Road extension which is scheduled to begin construction in 3Q 2020 with completion estimated in 2022. The extension includes a new bridge that will provide direct access to the BNSF and Union Pacific Intermodal Terminals, currently moving more than 3 million TEU's annually through the Midwest to locations globally.

"We are excited about the addition of a new office and vehicle maintenance facility to our project in Joliet," said Kyle Schuhmacher, President of Ketone Partners. "Our remaining land offers an exceptional opportunity for companies to lease or own a state-of-the-art, secured vehicle maintenance space with ample outside storage for trucks, trailers and other equipment."

NAI Hiffman served as the broker in this transaction, and Executive Vice Presidents Eric Tresslar and Steve Connolly represented Ketone Partners in the sale.

Learn more about Ketone's remaining land for your new location: ketone.partners.com

About Ketone Partners Ketone Partners, LLC is a full-service real estate development, management and advisory company with national experience in the acquisition, development and management of commercial & agricultural properties. Using its individual, professional and proven real estate development experience, Ketone maximizes the financial returns of projects by actively managing the real estate planning, permitting, bidding, financing and construction process. For more information, visit www.ketonepartners.com.

About NAI Hiffman NAI Hiffman is the largest, independent real estate services firm in the Midwest, providing leasing, management, tenant representation, capital markets, project management and marketing services for institutional and private owners and occupiers of commercial real estate. It currently leases and manages an 89+ million square foot portfolio of more than 700 commercial properties throughout the region, with a primary focus on metropolitan Chicago. With more than 200 employees, NAI Hiffman is the Chicago-area representative for NAI Global, the world's largest managed network of real estate service providers, with more than 6,700 local market professionals managing more than 380 million square feet of property. NAI Global has more than 375 offices strategically located throughout North America, Latin America, Europe and Asia Pacific. For more information, please visit www.hiffman.com.