

NFIA Scholarship FAQs

General Information

NFIA-Partner/Donor scholarships are awarded to deserving and meritorious college/university/technical-bound students or those who are currently enrolled.

The program strives to reimburse for eligible tuition and fees to an accredited college/university or technical school per scholarship. This program is applied after grants and scholarships from all other sources are calculated and applied to tuition and fees; however, room, board and books are not reimbursable.

To qualify, the youth applicant must satisfy certain criteria and complete an application process. False, misleading or inaccurate information provided by the applicant can render the applicant ineligible.

NFIA-Partner/Donor Scholarship Program Committee reserves the right to terminate any scholarship for any reason, whether or not for cause. If the scholarship is terminated for any reason, including without limitation, the recipient shall not be entitled to any payments, benefits, damages, awards or compensation. NFIA also reserves the right to disqualify, penalize and seek damages for any fraudulent or misrepresentation of facts.

Eligibility

- To be eligible for the NFIA-Partner Scholarship Program, the applicant student should be applying to an accredited college, university, or technical school bound or currently enrolled.
- Applicant/recipient must be of Asian-Indian descent and graduate or senior from an accredited high school.
- To qualify for Merit Cum Means (finance based) scholarship each semester (or quarter as the case may be), the student must be in good standing and maintain a minimum 3.0 GPA, a minimum SAT of 1200, a minimum ACT of 27. For graduate studies (Masters), a minimum GMAT of 600, a minimum GRE of 275, or an equivalent level of acceptable evaluation. Annual household income less than \$75,000 is required for merit cum means scholarship based on financial needs.
- For merit exclusive scholarship, a minimum of 3.5 GPA, a minimum SAT of 1300, and a minimum ACT of 30 is required. For graduate studies, a minimum GMAT of 650, a minimum GRE of 300 or an equivalent level of acceptable evaluation.
- Satisfactory compliance and supporting documents are necessary with the criteria prescribed/advised by the NFIA-Partner Scholarship Review Committee for the Application Form.
- Eligibility is subject to the final review and approval of the NFIA-Partner Scholarship Review Committee and NFIA Board. All academic scores and extra-curricular and leadership activities including sports will be used for evaluation.
- Only one (1) scholarship shall be granted per family.

Applicants for merit cum means (financial need-based) scholarships must provide accurate annual household income information. In the case of US citizens, Green card holders, or Non-resident Indians the annual household income needs to be less than \$75,000. NFIA-Partner/Donor reserves the right to request tax returns for verification from applicants seeking merit cum means scholarship. Applicants (for merit-cum means scholarships) residing in India or Indian citizens still need to provide annual household income in the currency of the resident/applicant for consideration by the NFIA review committee.

The NFIA-Partner Scholarship Review Committee will assess the scholar's compliance with academic requirements each semester. The scholarship may be discontinued or placed on hold for those quarters/semesters when recipients are absent from College, University or Technical School.

Tuition Reimbursement

Itemized, full-time tuition bills/invoices for the scholarship benefit must be submitted to the NFIA-Partner Scholarship Review Committee each term/Semester for payment. The bill/invoice must display the student's (applicant's) name, and the name of the educational institution. Tuition bills must be submitted during the same term in which the scholarship will apply.

Indemnification

The scholarship applicant/recipient shall indemnify and hold harmless the member of the scholarship review committee, the NFIA-Partner Scholarship Program and the partner organizations NFIA and Partner/Donor from any and all claims, demands, suits, actions, proceedings, liabilities, damages, losses, costs and expenses, including attorney's fees and court costs, incurred as a result of or in connection/participation with the administration of their Scholarship program/committee, provided that such actions were taken in good faith and within the scope of their responsibilities.