

Scholarship FAQs

General Information

NFIA-BNT scholarships are awarded to deserving and meritorious college/university/technical bound students or those who are currently enrolled.

The program directly reimburses \$2,500 of eligible tuition and eligible fees to an accredited college/university or technical school. This program is applied after grants and scholarship from all other sources are calculated and applied to tuition and fees; however, room, board and books are not reimbursable.

To qualify, the youth applicant must satisfy certain criteria and complete an application process. False, misleading or inaccurate information provided by applicant can render the applicant ineligible.

NFIA-BNT Scholarship Program Committee reserves the right to terminate any scholarship for any reason, whether or not for cause. If the scholarship is terminated for any reason, including without limitation, the recipient shall not be entitled to any payments, benefits, damages, awards or compensation. NFIA also reserves the right to disqualify, penalize and seek damages from any fraudulent or misrepresentation of facts.

Eligibility

- To be eligible for the NFIA-BNT Scholarship Program, the applicant student should be applying to an accredited college, university or technical school bound or is currently enrolled.
- Applicant/recipient must be of Asian-Indian descent and graduate or senior from an accredited high school.
- To qualify each semester (or quarter as the case may be), the student must in good standing and maintain minimum 3.0 GPA for scholarship based on financial needs. For merit exclusive scholarship, a minimum of 3.5 GPA is required.
- Satisfactory compliance with the criteria prescribe/advised by the NFIA-BNT Scholarship Review Committee.
- Eligibility is subject to the final review and approval of the NFIA-BNT Scholarship Review Committee and NFIA Board. All academic scores and extra-curricular activities including sports will be used for evaluation.

Tuition Reimbursement

Itemized, full-time tuition bills/invoices for the scholarship benefit must be submitted to NFIA-BNT Scholarship Review Committee each term/Semester for payment. The bill/invoice must display the student's (applicant's) name, the name of the educational institution. Tuition bills must be submitted during the same term in which the scholarship will apply.

Indemnification

The scholarship applicant/recipient shall indemnify, defend and hold harmless the member of the scholarship review committee, the NFIA-BNT Scholarship Program and the partner organizations NFIA and BNT from any and all claims, demands, suits, actions, proceedings, liabilities, damages, losses, costs and expenses, including attorney's fees and court costs, incurred as a result of or in connection/participation with the administration of their Scholarship program/committee, provided that such actions were taken in good faith and within the scope of their responsibilities.