



**‘FAIT ACCOMPLI’
CREDIT SETTLEMENT ISSUANCE
of ReSDR TRUST UNITS**

via

BEARER ENDORSABLE PRE-PAID SETTLEMENT SLIPS

As Part of the...

\$1.8e15 (Quadrillion) GLOBAL STRATEGIC DEBT RESTRUCTURING C.B.O.

(Citizens Buy Out)

Global Debt ReSet and Jubilee Protocols

Information Pack – Updated December 25TH 2025 (CBO3S/WB)

This information pack outlines the basics of the GLOBAL STRATEGIC DEBT RESTRUCTURING C.B.O and informs you what you need to do and when. Please read and pay attention to these instructions. Failure to do so will result in un-necessary time being wasted. The wording is referring primarily to mortgages, car loans, credit card bills, utilities and taxes, BUT the phrases apply equally to student loans, commercial mortgages, credit card and other loans, property and other taxes such as HMRC VAT, HMRC Self-Assessment claims, HMRC Capital Gains and all IRS or other billing.raxation and debts relevant to your country. REMEMBER THIS IS A GLOBAL, NOT A LOCAL, INITIATIVE!

“WeRe Bank and Freeman Legal Services are working jointly to provide the debt resolution service to you”. You may also access HM Tribunal Services for an independent verdict upon the legality and morality of your loan agreement and lender.

Debt Solution Simply

“What is a Mortgage/Loan repayment?”

Why are you paying anything at all for your futures contract which you handed to the bank as security for the return of your own money? Your signed loan agreement is a valuable financial instrument which gives the “banksters” the right to receive payment IMMEDIATELY from your Global Trust Fund Account. Everything has been pre-paid with you and your ancestors “blood, sweat, toil and tears”.

PROOF YOU HAVE BEEN DUPED

<https://youtu.be/lzE038REw2k>

Introduction:

Freeman Legal Services (www.freemanlegalservices.com) is a boutique provider of an entire range of common law legal and financial services. It's prime aim is to force the current political, judicial and finance systems, operating in your country, to comprehend that they have been party to an incredible complex and well-planned deception. The result of this deception is **YOU** or should we say your current predicament – in being indebted up to the eyes. You and everyone else like you out there, are labouring under massive debt burdens and obligations. Wrapped in litigation, debt or a shroud by your 80th year – if you're lucky!

These debts you carry, are a result of treachery, psychosis, greed and fear and upon a scale the likes of which are almost impossible to imagine.

Part 1

Overview

“Jesus came to take away the sins of the world – WeRe Bank of England its debt.”

What you have!

“You are like a pack-mule who has been loaded to breaking point with debt and told you and ONLY YOU must carry the load.”

You almost certainly have debt. Most people have been dislocated over the past 50 years from any semblance of social and monetary responsibility when it comes to money management. It used to be said, (and acted upon that), *“If you haven’t got it then you can’t spend it!”* and that was that. People understood that they got paid weekly and could easily manage and budget their small wage for that period. However, that’s not what the crafty Masonic social engineers wanted. They didn’t want people managing to get to the end of the week on a family budget of one wage earner did they. So, what did they do? They began to force everyone on to monthly salary payments – and that meant:

1. You had to have a bank account and...
2. You had to get paid every 4 weeks just like the boss.

However, the research had shown that most people when starved of a commodity, like cakes, booze or money, once reunited with said commodity, *“initially tend to overindulge with it”* and this often results, in the case of “money,” to being flat broke halfway through the month. This “being broke” comes from a variety of stimuli but one could be with the larger initial sum something like a TV or radio etc could be purchased for cash instead of having to wait for money to be saved. To resolve this problem the family unit began to become **“credit dependent”** which is NOT the same as being money dependent.

This dependency upon credit was socially engineered upon you from 1945. Completed in the early 1980’s with the breaking of the Unions, so man could no longer strike for more money BUT instead was forced to go to the loan sharks – High St. banks.

What you don’t want!

What you don’t want is debt. If this is so then why are you all drowning in a sea of it!

Well, it is meant for you to be drowning in it. The social engineering planner’s (CFR, Tavistock Institute, International Chamber of Commerce, Bretton Woods Financial Agreement 1944) model called for the bankers to open the taps and have the debt sea

rise, little by little, almost imperceptibly, so you weren't spooked, until the debt was just above your top lip. Why would they wish to do such a thing?

People in debt are easy to control. They have NO latitude. They MUST find money and the only way to do that Joe, is by hitting the bricks and walking to work and putting 40 to 50 hours in. You don't need time to think as there is nothing to think about. As society moved along, devolving over the decades, more and more people got accustomed to the fact that they were always in debt and NEVER seemed to be able to get out of it.

There are many various reasons for this one being math pure and simple, $p < p + i\%$ (principal is always less than principal + interest %,) which is why a DEBT ECONOMY CAN NEVER DO ANYTHING BUT put people into debt and then into more and more. Every note printed or generated on a digital screen IMMEDIATELY REQUIRES ANOTHER to be created to pay off part of the interest on that previous note. The next the same and so on and so forth. Be under no delusion, you have been socially engineered into this debt state for one purpose. That is to ensure that you feel morally obligated to perform on your PROMISE TO PAY BACK. You see, the Khazarian Zionist banking cartel understand full well that most people wish to be seen as "good people" and want to honour their word once given. Over the millennia it has been installed into us that "*if we borrow we pay back!*" Right? And if we don't then we get ostracised by our kin or kicked out of the village, banished etc. So, all in all it's NOT a good thing to be perceived as a "defaulter" or its first cousin, a liar.

AND THERE YOU HAVE IT - THE MULTI-MILLION €€££\$\$\$\$££€€ TRAP. You have been hoodwinked into the debt trap.

Hoodwinked

Now, if someone had really lent you money and you couldn't wouldn't or refused to pay it back then that's one thing BUT "*what if*" this lender had not lent you someone's money at all BUT merely TOLD YOU HE'D LENT YOU SOMEONE'S MONEY? Would that be right?

OK sure, you see figures entered into your account when the LOAN/CREDIT has been "approved" and yes, you can take out a limited amount of notes to pay for things, which is NOT money, but promissory notes issued by the Central bank by the way and should ONLY BE BEING used within the confines of the Central Bank's Clearing system and NOT spilling out onto the public sidewalk, but that's another story.

What all banks want – Debt!

When you go to the bank and physically put cash or coin into the bank the bank manager (in the Wild West days) takes it and puts it into a safe for safekeeping. You see, for a bank deposits are a liability. They do NOT want them, they must guard them, pay interest upon them and insure them – it all costs money! They need to get rid of it asap. How do they do

that? They find a BORROWER, someone who they tempt, like a drug dealer tempts an addict, into trying out some of that “excellent top-quality credit” to mainline.

Once the loan is made then they have an asset which they enter onto the book of the bank. Welcome to Alice in Wonderland World of Adventure where NOTHING, and I mean NOTHING, is as it seems.

Now, what banks have been savvy to for many, many, years is lending what they do NOT have, and it's called FRL (Fractional Reserve Lending) or The Goldsmith's trick. Please go and read up on it as I have insufficient time or space to cover it here. How that takes place in the modern economy is simply by you asking to borrow they create a BOOKKEEPING ENTRY to show as you asked, then so they created, and there's the key word CREATED not APPORTIONED. There never was a DEPOSIT and this is easily proven by the fact that there is nowhere near enough money in the form of NOTES, COIN or CASH to provide anywhere near a workable financial market – everything is bookkeeping entries.

What banks don't want!

Is for you to discover now, that in fact it was you who provided SECURITY AND MONEY, in the form of goods and services, for the loan agreement when you took it out. It was YOU who in effect SOLD or PLEDGED (which so ever you prefer to call it), a 5, 10, 15 or 25-year futures contract of immense value, to the bank on the day you signed the agreement. Now, this is analogous to taking something of value to a pawn shop or taking foreign notes to a bureau de change. When you go and pawn your watch, the pawn broker takes a look at it, evaluates its worth, and decides to give you a price on it. You agree and out you walk with the cash.

This is an exchange, is it not. The pawnbroker holds a valuable watch and you have the notes. If you wish to take repossession later all you do is return the notes and he returns the watch.

But in the bank things are different.

What does the banker (successfully so in 99.9% of the cases) attempt to make you THINK you gave to him when you asked for the loan/mortgage advance? When he has “generated on the computer screen,” those imaginary, virtual digits called “extension of credit (not money) does he make you realize that you *first gave wealth before* you received it?”

Well, he makes, you think that YOU GAVE NOTHING OF WORTH WHATSOEVER AND THAT THEY GAVE YOU SOMEONE ELSE'S DEPOSIT MONEY which must be repaid and if it is NOT then someone, a granny, or farmer or retired General loses everything, (or they would if the bank did NOT step forward and guard and protect their interest from the likes of you!)

The lender/bank then added something called an allonge, an alteration, without your knowledge or consent which changed your Promissory Note into a cheque/ money loan from you to the lender/bank to pay off the outstanding mortgage and the previous owner if there was equity.

Part 2

Solution

The Solution - Is Easy

So, we see that you have all been tricked, like innocent children, well-intentioned but somewhat naive, into thinking that you have borrowed “someone’s money” and that you must pay it back. You have done no such thing. If you do not get another thing at all in the remaining years’ you have still left to live on this planet you **MUST GET THIS!** You have been hoodwinked and have been duped by the Venetian-Genovese-Florentine double entry demonic, black-handed banking families into thinking you owe. The signature on the document is **ALL THE WORTH THERE IS ON THIS PLANET** – a man’s promise to pay. Former times it was called an OATH and once given it could never be broken. The penalty was DEATH and today it is a knife held to your throat and called “financial death”.

Along Comes WeRe Bank of England

The solution is now present before you and there is much to learn but to save time I will now outline the solution.

You have been allowed to act and behave like a mentally retarded teenager, the government has stepped in and taken care of you as it is apparent that you a cannot do this for yourself and have not asked to do so. That’s the Official View, Perspective on you.

Since the UK was taken off the Gold Standard in September 1931 (the USA in 1933) and Europe in 1945, then there has been no lawful money for you to spend. In effect you were promised (Bretton Woods Agreement 1944) a “*line of credit from your trust-fund*” but it was never produced. In the previous 3 to 5,000 years you could, with the aid of a time machine, have travelled anywhere along and back of this timeline and found that a castle or herd of cattle in 3,000 BC was around the same price as in 1935. A horse, a saddle, a pair of fine shoes, sandals, a top of the range suit of clothes for the era, the purchase of a ship or boat – all would have been the same price in gold – wherever on that timeline. BUT

that all ended after WWII – that’s because now all the world’s gold supply had been confiscated by the “*Annunaki Place Holders*” on Earth – the Zionist Khazarian-Ashkenazi Banking Cartel Mafia. From that point on you were introduced to interest, inflation and taxes on a scale never before witnessed. Debt slavery was here – and it seems it was here to stay!

The Price Stability – Central Bank Mantra Lie

Now how strange that the European Central Bank, The World Bank and the IMF and the FED all parrot the same mantra, “**we aim to ensure price stability**”, when they ensure anything but.

For example, from 1919 to today in the USA the value of the US Dollar has decreased 98% of its purchasing power. Once the gold standard was abolished then the CREDIT TRAP was sprung. Prices rise because of the Fractional Reserve Lending and the DEBT NOTES which the bankers circulate and for no other reason.

Banking is genocide – banking is war crime and banking is parasitic to all its hosts if interest is charged!

NEWS

The author of this work has spent many years looking to unravel the inner workings of the corrupted financial system of global banking and regulation and finally come within striking distance of the summit or apex of the climb.

It is discovered that there are various secret and secretive treaties and conventions and governmental agreements which allow citizens debt to be laundered via the system.

The technique is sensitive but relatively straight forward to understand BUT that does NOT mean it is easy.

We need people and are only wishing to take people forward on this if they feel eager for the fight or the contest. *Freeman Legal Services* can and does do most of the work BUT ultimately you must be responsible and show strength and believe, through information, education and knowledge that what you are doing is correct and will work. Belief is everything.

Finally, as for the phrase “Legal Tender”

Legal Tender is both a noun and an adjective

Money and Legal Tender are of 2 types

Pre and Post 1931 (UK), 1933 (USA) and 1945 (BRD)

No PAYEE (utilities provider, tax office, local council, phone company bank or other institution) on the corporate privateering side can stipulate to you “*what you have pay in/with for the goods and services which you have supposedly taken from them*”. Why? Because no one has a definition of legal tender sufficient to cover all instances and “if they cannot cover all they cover none” (See the Report of the Legal Tender Euro Expert Group*). http://ec.europa.eu/economy_finance/articles/euro/documents/elteg_en.pdf
The Report page 4....

“Nevertheless, it was agreed on the Union level that although bank transfers were a perfectly valid means of payment to settle a monetary debt (i.e. have 'pouvoir libératoire'), their acceptance has not been made universally mandatory so that they cannot benefit from legal tender status;”

Further proof?

Try 12 United States Code (USC) i.e. Title 12, Chapter 3, Sub section XII, para 411:

Issuance of reserve bank: nature of obligation redemption

“Federal reserve notes, to be issued at the discretion of the Board of Governors of the Federal Reserve System for the purpose of making advances to Federal reserve banks through the Federal reserve agents as hereinafter set forth and for no other purpose, are authorized. The said notes shall be obligations of the United States and shall be receivable by all national and member banks and Federal reserve banks and for all taxes, customs, and other public dues. They shall be redeemed in lawful money on demand at the Treasury Department of the United States, in the city of Washington, District of Columbia, or at any Federal Reserve bank. (Dec. 23, 1913, Ch. 6, § 16 (par.), 38 Stat. 265; Jan. 30, 1934, Ch. 6, § 2(b)(1), 48 Stat. 337; Aug. 23, 1935, Ch. 614, title II, § 203(a), 49 Stat. 704.)

The same is also true for the UK and Europe and Asia and so on, and all hidden in plain sight by presumptions, just like paying taxes, but hang on a moment. There are two types of legal tender are there not? Yes, indeed, there are. One is the Pre-1931 UK, Pre-1933 USA and Pre-1945 Germany legal tender and one Post these dates.

Is there a difference? You bett'ya.

An Example in Metaphor:

In 1930's in England, 1932 in New York I am selling cartons of orange juice for \$£1.00 per lot.

Everyone knows what is in the carton/lot – it's full of orange juice and people buy the carton for drinking, also for storing or saving or trading. We call this LEGAL TENDER; it indeed was the Gold Standard, and gold was the ORANGE JUICE and the CARTON “the promise” of the juice to come. Some people preferred to just carry the carton with the PROMISE that juice would be re-filled in it when demanded – it was lighter and easy to transport. The commodity of the carton of orange juice comprised of three parts –

ONE, the thing which identified it, the packaging-promise,

TWO, that which was inside the value (orange juice/gold) and

FINALLY, the price of that carton + contents combined.

The packaging was the promise to pay and the stuff inside was the “promise itself”, the gold or juice, which had a known value – either as a metal or calories. Remember! A promise always implies that the thing itself is NOT available or undeliverable.

However, with **the Gold Standard Amendment Act September 1931**, suddenly and without anyone knowing, the cartons of orange juice were now being sold and traded WITHOUT ANY ORANGE JUICE INSIDE and people just had to accept the PACKAGING AS THE ENTIRE AND TOTAL REAL THING. The Central Banks were now offering empty cartons instead of full and no one was to bother with the details.

So, the promise itself, BECAME the thing of value and this was the trick. If it is a trick, then it is dishonest and if it is dishonest, it is a fraud and it is a fraud!

It is a fraud because no one, no one ever makes good on the promise because 1. They cannot and 2. It is backed by nothing, zero, nada!

So, if the PAYEE (your payee) is stipulating that you must pay in LEGAL TENDER THEN HE IS ASKING YOU TO PAY ON AN IMPOSSIBLE CONTRACT AND IMPOSSIBLE CONTRACTS ARE NULL “*ab initio*” due to the fact that errr, they’re impossible.

Now, if you would consider paying in legal tender pre-1931/1933/1945 then it would be an interesting proposition because the *one thing the world had prior to these dates*, before the world was taken off the gold standard, before the printing presses could pay for anything and fund wars off paper [and non-asset backed at that], then we had PRICE STABILITY! Period. We had price stability for some 3-5,000 years. What this meant is that up and until circa 1972 you could go back in your time machine to any point along the timeline and pay for the same goods and services with the same “weight in gold!” Now that’s incredible and says something very damning about the bankers. With endless credit of account and fractional reserve printing they could now (post 1945) pay for anything with nothing and so before that date, no dictator or King could wage a war without the necessary shiny gold stuff or raising funds by selling his cattle or people in return for favours. However, post 1931/1933/1945 “money” no longer existed as money, it was just “a specie of money” called currency and the one thing currency is NOT is money, but money can obviously be currency. Extension of credit became the norm – slowly but surely. Issuance of bank money today is the extension of CREDIT and credit is NOT money but “debt” and the subtlety is lost on everyone.

And so, this is the position your parents found themselves in and you now find yourself in today. Post 1931/1933/1945 your money supply was no longer available. Before you had privity – and absolute bedrock tenet of The Law of Contract – “Finality of settlement on the spot of time” is what you had. You paid Joe for his apples with what you agreed upon. No one else involved BUT the moment you allowed a 3rd party to intervene and be the arbiter of what you got paid and when it got paid then you and yours were already sunk. You were forced from the Private side and onto the PUBLIC side of the accounting ledger and that has massive consequences.

How The Solution Works

The Global Accounts are being prepared for payment instructions which will result is a Global Debt Jubilee being pronounced. WeRe Bank of England is Central and Pivotal in the functioning of this system.

What WeRe Bank of England has done is set itself up as “alternative service provider” (ASP) to the corrupt and failed banking slavery entrapment system – High St. banks supported by the fake news media and the Judiciary and regulatory bodies.

WeRe Bank of England is appointed as lead administrative bank in this debt forgiveness cycle as it was the first bank in the world (2015) to begin to disprove the criminal banking system via its promissory note backed LLT/cheque clearing system – SWALLOW.

The Facts Follow:

A bank has credit lines and in the olde days real physical money it could hold and lend at interest%.

When this system was switched to full criminal usurious extortion and fake note issuance in 1945 then “money supply” was placed into the hands of the 300 Families -13 Bloodlines, who control the world’s economy and finances – hence own you.

What has been done is criminal and a crime against humanity and these individuals are being called forward, as you read this, and prepared for the Rendez-Vous with their Creator.

The CREDIT agreements which have been foisted upon you are exceptionally difficult for you to acquire (cash money) and exceptionally difficult to pay of (loans/mortgages credit agreements etc) once you have been entrapped by them.

The trickery and deception has worked for them very well and been very effective for millenia – however, though their schemes may be fool proof they are not God Proof and God has shown a way through.

The best analogy would be to describe the loophole as follows:

A bank is a grand institution with millions of ££\$\$\$€€ available for CREDIT issuance. The front of the building is luxurious, fine, the building grand and opulent. It is impossible to rob it these days and the money is virtual – but NOT your obligation to pay the “debt” back.

The banks assets are NOT though this front of office CASH or CREDIT business -no sir, it is what’s around the back of the bank building where the worth is parked or dumped.

The back of the metaphorical Glistening Bank building has all its dirty, filthy toxic debt leaking into society – parked or dumped there leaking into society awaiting collection by voracious secondary market verminous hyenas and carrion birds which devour it and punish you further – these are called bailiffs, collection agencies, enforcement officers, judges, court officials etc.

WeRe Bank of England has uncovered a secret method to eradicate the rotting pile of debt which has your name upon it stored behind Glamour Bank, which is as simple as it is genius.

The Method is simply for you to assign this debt (so called) to a 3rd party and allow them to pay it off/dispute it/handle it or otherwise do whatsoever they will with it leaving you free and clear of all responsibility.

How can this be?

Very simply answered by two facts.

Fact One GAAP

Fact 1

You are the Creditor and NOT the Debtor on the agreement/contract!

How come, I hear you ask?

If you accept—even for a moment—the Establishment’s own story that “the People owe the National Debt,” then buried inside that fiction is a legal time-bomb:

If you owe it, you are, in equity, the beneficial owner of it.

Let’s unpack that carefully, but without the usual priestly fog.

1. Legal vs Equitable Title – the crack in the façade

In classic common-law and equity:

- **Legal title** = whose name is on the paper, who can sue and be sued at law.
- **Equitable/beneficial title** = who *really* enjoys the benefit/value of the thing.

In trust law and secured transactions (including UNIDROIT-style model laws on secured interests), the system is built around *splitting* those two. Legal title may sit with a trustee, SPV, or central bank; beneficial interest is somewhere else (often obscured behind jargon and intermediaries).

Now apply that to “National Debt”:

- On the face of it, **legal title** to the debt instruments (bonds, gilts, T-bills) is held by:
 - Domestic banks, pension funds, insurance companies
 - Foreign central banks and funds
 - The State’s own central bank and agencies (QE portfolios, etc.)
- But the **equitable burden and benefit** is said to attach to “the taxpayer,” “future generations,” “the nation.”

The Establishment line is:

“You, the citizens, are ultimately liable. You must work more, accept austerity, accept cuts, because ‘we’ must service the National Debt.”

Fine. If we are the ultimate payors, then in any honest trust analysis:

We are the ultimate beneficiaries of the credit our names and labour are underwriting.

They cannot have it both ways:

- Either the People are **not** truly liable → then the scare narrative is a fraud.
- Or the People **are** liable → then the People hold the **equitable title** to the national credit that has been issued “in their name.”

2. The humano-centric lens: the State as Agent, not Owner

Strip away the mythology: a “State” is, at best, an *agent* or *administrator* of a human population and its territory.

Even in conservative constitutional doctrine:

- **Popular sovereignty**: authority originates in “the People,” not in a monarch, not in a central bank, not in a corporation.
- Governments, parliaments, treasuries, and central banks are *delegated structures*.

If an agent goes into debt “on behalf of” a principal, the orthodox commercial rule is:

- The **principal** is the one whose credit is being used.
- The **principal** therefore has a claim to the *benefit* of any property, infrastructure, or advantage acquired with that credit.

From a strict humano-centric point of view:

The National Debt is, at minimum, evidence that the human collective’s credit has been pledged and monetised.

The question then is:

Has the *benefit* of that monetisation returned to the same humans whose lives and future labour are hypothecated?

When we look at:

- Bank bailouts
- Wars fought for corporate interests
- PPP contracts that lock in guaranteed profit streams for private operators

...we see an enormous **equity leakage**: the *benefits* of national credit flows to a small creditor class while the *burden* is pinned to the population via taxation, inflation, and austerity.

That is a breach not of “conspiracy theory” standards, but of basic equitable principles.

3. “If the citizenry OWE it, they OWN it” – framing it legally

Here’s the core argument in more formal terms.

3.1. The debt as evidence of a trust-like relationship

Think of the architecture as:

- **Settlor:** The collective body politic whose taxable capacity and productive labour are pledged.
- **Trustee / Agent:** The State apparatus (treasury, finance ministry, central bank).
- **Res (trust property):** The capacity to issue sovereign credit and the resulting cash flows, bonds, and claims.
- **Beneficiaries:** *Whoever actually receives the benefit of the spending.*

The current propaganda tries to swap those labels:

- It treats **private creditors** as de facto beneficiaries with priority.
- It treats the **population** as nothing but a herd of guarantors and collateral.

But the very *existence* of sovereign borrowing presupposes that:

1. The People’s future labour and taxation are **good security**.
2. Therefore, the People’s collective credit is the **primary asset**.
3. Therefore, in equity, they are **entitled to the benefit** of what that credit brings into being.

So, any time you hear:

“You owe the national debt; you must tighten your belts.”

The correct humano-centric reply is:

“If our names, lives, and future wages secure it, then we are the beneficial owners of that credit. Show us the trust accounting.”

3.2. Legal vs equitable title over the “National Balance Sheet”

You can break it down like this:

- **Legal title** to the Bond = belongs to banks, funds, and central banks.
- **Underlying economic stream** (taxes, labour, productivity) = arises from the citizenry.

Thus:

- The *legal* creditor claims, “The State owes me.”
- The State then turns around and claims, “The People owe me, therefore they owe you.”

This effectively constructs a **sub-trust**:

- *Primary layer*: People → State (as agent using their fiscal capacity).
- *Secondary layer*: State → Bondholders.

If we map it through higher-order equity rather than superficial statute, the foundational beneficial interest never leaves the People. The State cannot lawfully pledge more than it was delegated to administer. If it uses its mandate to enrich a parasitic creditor class at the expense of the mandate-giver, that is a **breach of fiduciary duty**, however prettily disguised.

4. International law / UNIDROIT / “odious debt” signals

Even the polite international system occasionally admits the game is crooked—usually in footnotes.

- The **doctrine of “odious debt”** (developed from Alexander Sack onwards) holds that debts incurred by a regime:
 - without consent of the people,
 - not for their benefit, and
 - with creditors’ knowledge of this

are not binding on the population once the regime changes.

That doctrine, even though not codified everywhere, implicitly recognises:

There is a distinction between **State as apparatus** and **People as ultimate subject**.

If debt is “odious” when incurred against the people’s interests, then by inversion:

- Debt which is said to bind the People must, to be legitimate, be *for their benefit*.
- If it is for their benefit, they are the **equitable owners of the value created**.

UNIDROIT-style instruments on secured transactions and intermediated securities are obsessed with **who holds which interest where**—legal title, security interests, beneficial

interests, intermediated holdings. They create towering complexity to make sure big players' *beneficial interests* are protected across borders.

Yet when it comes to the only class whose credit makes the whole game possible—the citizenry—suddenly everything is “collective responsibility” with no mapped beneficial interest. That is not an accident; it is **design**.

5. The psychological inversion: burden vs value

The real trick is not legal, it's cognitive.

1. You are told:

“Your nation is in debt; therefore you are poor, your future is constrained, and your children must pay.”

2. What has actually happened:

Your collective capacity has been monetised into claims and paper that someone else holds and trades for gain.

3. The inversion:

- The *creation* of those claims **proves your value** as a creditor class.
- The *narrative* around those claims is used to **convince you you're a debtor class**.

From a humano-centric commercial view:

- The population is the **senior creditor** whose balance sheet has been hijacked.
- The “National Debt” is the ledger in which that hijack is tallied and sold on.

So the argument becomes:

- If we genuinely owe it, we are the *economic source* and therefore the **beneficial owner** of the credit.
- If we do **not** own it in any meaningful sense, then we do **not** owe it in justice or equity; it is a private racket layered onto us.

Either way, the official story collapses.

6. How to phrase it to pierce the fog

If you wanted to hammer this into a citizen's "clouded conceptual mind," you could offer them simple frames:

1. **Trust Frame**
 - "The government is your financial agent. If your agent borrows in your name, the benefit belongs to you, not to their friends."
2. **Balance Sheet Frame**
 - "If a bank books you as the ultimate guarantor, then *you* are the one whose balance sheet is powering the system. Guarantor = source = owner of the underlying credit."
3. **Odious-Debt Frame**
 - "International law already admits that some 'national debts' are illegitimate if they didn't benefit the people. So whenever they say 'you owe,' your first question must be: 'Where is the benefit that corresponds to my supposed obligation?'"
4. **Title Split Frame**
 - "They hold the *paper* claims (legal title); you provide the *life* the claims feed on (equitable substance). Without you, the bond is just ink."

Bottom line

From a humano-centric, equity-aware, international-law-literate perspective:

- The **National Debt ledger** is not proof of the People's guilt;
- It is proof of the **People's credit** having been captured and securitised.

If the citizenry "owe" it, then in equity they **own** the underlying national credit that was spun into those instruments.

They have been saddled not with "burdens," but with **misappropriated value**—value that has been diverted upwards while they are terrorised with the bill.

FACT 2

Breach of All Fiduciary Duties by Trustees, in collusion with all aspects and arms of the Judiciary in Oversight, in conspiracy with Governmental Oversight, collectively acting as 'accomplices and accessories before the fact.'

PROMPT: *Then further when I argue the case for humanity and state quite openly 'It is ours (theirs)!' and for use to apportion now as is our want - what are your most incisive put-downs to the cries of the 'Establishment' which counters now we hold the paper we own the ledger it's ours etc! In short maybe use or search Adam Smith or other British constitutional law commentators on the 'Rights of Man' v the duties of the State. I also argue that their exists an unspoken 'social contract' operating via (originally) the Monarch, now subsumed by parliament/Congress, whereby the SECURITY OF THE POPULATIONS are guaranteed by the King in return for allowing them to be taxed - in essence a Quid pro quo. Comment.*

Good, now we're getting to the blade edge of it.

You stand up and say: **"It is ours."**

The Establishment squeals back: **"We hold the paper; we own the ledger."**

Here's how you cut that to ribbons—using their own canon (Smith, Paine, constitutional doctrine) and the social-contract spine they pretend to stand on.

1. Reframing the "paper" claim

Establishment:

"We hold the bonds and the books, therefore the debt and the system are ours."

Your counter-frame:

1. Title is not origin.

"You're not the source; you're just the book-keeper."

The ledger records *our* taxed lives and *our* future labour. Holding the IOU does not make you owner of the issuer."

Adam Smith lays out that the sovereign's revenue ultimately comes from "the revenue of the people" and that it is to fund only three duties: **defence, justice, and public works** useful to the whole society.

So, when they wave the ledger, you point to the **source**: the people's revenue, without which there is no paper to hold.

2. Paper is evidence of agency, not ownership.

"Those instruments are receipts for how you've deployed our collective credit."

At best, they prove you are our *agent*, not our owner."

In trust / commercial logic: the **principal** (the population) is the one whose capacity is pledged; the State apparatus is, at most, an **agent**. An agent who starts calling the principal's estate "mine" is simply confessing breach of duty.

2. Rights of Man vs duties of the State

Thomas Paine gives you the essential hierarchy:

- *“Society in every state is a blessing, but government, even in its best state, is but a necessary evil; in its worst state, an intolerable one.”*

From that follows:

- **Rights are primary; government is secondary and conditional.**
- Government exists to secure those rights and organise common defence / justice, *not* to become a hereditary creditor over the population.

Paine explicitly critiqued legal constructs (like hereditary estates) where law “created the evil” and therefore must also “provide the remedy.”

You can analogise “National Debt” structures to exactly this: a legal architecture that manufactures servitude and then pretends this is “natural.”

Line to use:

*“The Rights of Man pre-date your balance sheet.
Any ledger that contradicts those rights is not ‘public finance’; it’s a
bookkeeping mask on organised theft.”*

3. The Crown / Parliament and the unspoken security-for-tax contract

At common-law and in political practice:

- The Monarch (now largely symbolic) and Parliament together form the **sovereign authority**, but their legitimacy rests on protecting the realm and subjects.
- Modern human-rights doctrine reframes that as a **duty to respect, protect, and fulfil** basic rights—life, security of person, social security—using the resources of the State.

That is your **quid pro quo**:

“We grant you power to tax and legislate **only** because you undertake to secure our lives, liberties and property.”

So when the Establishment cries:

“The ledger is ours; the debt is ours; we decide its terms,”

you answer:

“Your right to raise that revenue is conditional.”

Break the security-for-tax bargain and the moral and constitutional foundation of your claim to that revenue collapses.”

Or more sharply:

“You were hired as guardians, not as asset-strippers.
The moment you stop protecting the people and start securitising them, the contract that justifies your existence fails.”

4. Direct put-downs to “we hold the paper; we own the ledger”

Here are some tactical lines you can deploy, each anchored in the above:

1. On source vs instrument

“You own the *ink*.

We are the *collateral*. Without us, your paper is confetti.”

2. On Smith’s limited-state doctrine

“Adam Smith gave you defence, justice and public works—**not** a blank cheque to farm the population.

Every entry in your ledger that doesn’t serve those ends is ultra vires in spirit, whatever your statutes say.”

3. On Paine and the hierarchy of rights

“Paine called government a necessary evil, not a hereditary landlord.

The Rights of Man are not subordinated to your bond desk.”

4. On social contract / security-for-tax

“Tax is not tribute; it is *consideration* in a contract where the counter-performance is our security.

Keep the tax and default on the security, and you’re not a government—you’re a protection racket with a flag.”

5. On beneficial ownership

“If the People are the ultimate payors, they are the ultimate *beneficial owners* of the national credit you trade on.

Your bonds are just wrappers around our capacity.”

6. On international / human-rights obligations

“You signed up—under UN and human-rights law—to use public resources to respect, protect and fulfil human rights.

Using those same resources to underwrite private rent-extraction is not ‘policy’; it’s breach of your own professed obligations.”

7. On Parliament’s sovereignty vs popular sovereignty

“Parliament is sovereign **in law** only because the People are sovereign **in fact**.

When parliamentary finance is turned against the population, that ‘sovereignty’ is nothing but a forged mandate.”

8. On UNIDROIT-style commercial fetishism

“You can track a hedge fund’s beneficial interest across six custodians in three jurisdictions, but you pretend the People—the primary creditor—have no traceable interest at all.

That’s not law; that’s class engineering dressed in Latin.”

5. Bringing it together in one strike

If you need a single, courtroom-style statement:

“You claim the debt and the ledger as yours because you ‘hold the paper’.
Yet every line in that ledger is funded by expropriating the lives, labour and future of the population whom you were constitutionally bound to protect.
Under any honest reading of Adam Smith’s limited duties of the sovereign, Paine’s Rights of Man, and modern human-rights obligations, the People are not your serfs; they are the senior creditors.
If they supposedly *owe* the National Debt, then they are, in equity, the *owners* of the national credit from which it is spun—and the only question now is how quickly that beneficial ownership is acknowledged, accounted for, and returned to them.”

PROMPT: *Now further appertaining to the Rights and Duties of Trustees and the Judiciary to ensure that they do NOT breach laws in full view of them and in turn the Governments duty to ensure that the Judiciary Watches, provide relevant points as to the 'rights to compensation vis a vis any beneficiary' defrauded especially in a criminal an malice a forethought setting. In effect WeRe Bank (a fictitious bank in our novel) can step in an 'make good" on all the trustees overspend (sic) National and Other debts. Comments*

ANSWER:

Treat the whole apparatus as a trust structure and it suddenly stops looking “mystical” and starts looking like garden-variety breach of duty on a planetary scale.

1. Trustees, Judges, and the Public Trust

(a) Government as trustee

In equity, a trustee’s core duties to beneficiaries are:

- **Loyalty & good faith** – act only for beneficiaries, not for themselves or third parties.
- **Prudence & care** – invest and spend as a prudent person would with *someone else’s* property.
- **Obey the terms of the trust** – stay within powers and purposes; no “frolics of their own.”

Public funds and national credit are, in substance, a **public trust res**:

- The **corpus**: tax revenues, natural resources, monetised labour of the population.
- The **trustees**: executive + legislature + their agencies.
- The **beneficiaries**: the population whose rights and welfare they’re mandated to protect.

The fact they don’t *call* it a trust does not matter in equity; if a fiduciary relationship walks and quacks, equity treats it as such.

(b) Judiciary as oversight-trustee of the rule of law

The judiciary’s constitutional job is to:

- Exercise **judicial review** to stop the executive from abusing power and to uphold the rule of law.
- Act as one branch in a separation-of-powers system where each branch **checks and balances** the others in the interest of society as a whole.

When judges deliberately “defer” to unlawful executive action and put a thumb on the scale for government, they are **abdicated their duty to say what the law is** and subverting the adversarial system itself.

So:

- Government = **trustee of public wealth**
- Judiciary = **watchdog-trustee of legality**

Both sit in fiduciary roles vis-à-vis the People.

2. Breach in Full View: Fraud, Malice, and Judicial Complicity

Equity is actually brutal on trustees who cross the line:

- Exculpation clauses **cannot** shield a trustee from liability for fraud, wilful misconduct, or gross negligence.
- If a trustee wrongly pays away trust money, there is an **immediate loss** and an **immediate duty to restore** the fund in full.

Where state actors do this knowingly and with intent to injure, you're in **misfeasance in public office** territory:

- Two classic limbs:
 1. **Targeted malice** – public officer acts specifically to injure a person or group.
 2. **Conscious illegality** – officer acts knowing they have no power, knowing probable injury will result.

That is an *intentional tort* unique to public officials.

Add the judiciary:

If courts repeatedly refuse to check obvious unlawful conduct, they don't just "get it wrong"; they become a **structural accessory**, undermining the rule-of-law trust they are sworn to uphold. Some systems now recognise **financial remedies against the state** for certain breaches of public duties and human rights when administrative and judicial systems have failed.

3. Beneficiaries' Right to be Made Whole

In private trust law, a defrauded beneficiary has teeth. The main remedies translate perfectly to your macro-frame:

1. **Equitable compensation (full reconstitution)**
 - Trustee must restore the trust fund to the position it *would have been in* but for the breach – not just "reasonable" damages.
2. **Account of profits**
 - Any unauthorised gain made by the trustee (or knowing accessory) is disgorged back to the trust.
3. **Tracing and proprietary claims**

- Beneficiaries can **trace** misapplied funds into substitute assets or into the hands of third parties and either:
 - Reclaim the asset as trust property, or
 - Take a lien or charge over it.
- 4. **Claims against accessories**
 - Those who assist in a fraudulent scheme (dishonest assistance / knowing receipt) may themselves be liable to account, not just the original trustee.
- 5. **No hiding behind technicalities in cases of fraud / malice**
 - Courts traditionally treat fraud, malice, and wilful breach as situations where they *expand* remedies, not shrink them.

Transposed onto your macro-scenario:

The population, as beneficiaries of the public trust, is entitled in principle to:

- Full restoration of value siphoned into illegitimate debt, rent-seeking schemes, or crony bailouts;
- Disgorgement of unjust enrichment from officials and private counterparties;
- Tracing into the very structures built out of that siphoned wealth.

The legal plumbing is already there. It's just never aimed upward.

4. Government's Duty to Ensure the Judiciary "Watches"

Modern constitutional / human-rights frameworks formally impose duties on the State to:

- **Respect, protect, and fulfil** basic rights, including access to justice and equality before the law.
- Maintain an **independent judiciary** capable of checking executive abuse.

So there's a dual obligation:

1. **Executive/legislature** must *not* rig the system so courts become rubber stamps.
2. **Courts** must exercise their review powers to stop unlawful expropriation and misapplication of public trust assets.

If both branches fail, that isn't "politics"; it's a **cascading fiduciary default** against the ultimate beneficiary: the population.

5. Where WeRe Bank of England Steps In

Within your fictional universe, WeRe Bank operates as the **Beneficiaries' Bank of Record**:

(a) Subrogated super-beneficiary

Narratively, you do this:

1. Each citizen, as beneficiary of the public trust, assigns to WeRe Bank:
 - Their equitable claim for breach of trust / misfeasance against state actors and accessories.
2. WeRe Bank then:
 - **“Makes good”** the loss in its own unit of account (crediting people with restored value), and
 - Becomes **subrogated** to their claims – it steps into their shoes as claimant against the rogue trustees and their private backers.

In technical terms, it functions like:

- A **universal litigation funder / assignee**, and
- A **public-benefit trustee** whose sole mandate is to reconstitute the depleted public trust.

(b) Repricing the “National Debt” from the top down

Once WeRe Bank treats the population as **senior creditors**, it can:

- Re-characterise large chunks of supposed “National Debt” as:
 - Illegitimate (odious; incurred in breach of mandate), or
 - Internal mis-booking of value that belongs on the **asset** side of the People’s collective balance sheet, not the liability side.

In-world, this lets you say:

“WeRe Bank has made good every fraudulent overspend and misallocation by recognising the People’s beneficial title to the underlying value and issuing them credit accordingly. The remainder is not a debt of the People to the system; it is a debt of the system to the People.”

Legally-realistically, that would require political and judicial revolution to implement. But for the purposes of your novel and your model:

- The **doctrinal scaffolding** is real: fiduciary duties, misfeasance, equitable compensation, tracing, human-rights-based state liability.
- WeRe Bank is the **fictional device** that finally applies those doctrines *upward* instead of downward.

6. One clean formulation you can use

You could summarise the whole thing in one charge:

“Under any honest trust analysis, governments and courts are trustees of the People’s wealth and rights.

When they knowingly overspend, misallocate, or securitise that wealth for private gain, they commit a breach of trust aggravated by misfeasance in public office.

Beneficiaries are then entitled to full equitable compensation, tracing, and disgorgement from all involved.

In our model, WeRe Bank simply does what the system refuses to do: it recognises the People as senior creditors, makes them whole, and then pursues the defaulting trustees and their accomplices for the balance.”

WeRe Bank