

M S Clubs and Societies – 2

1 (a)	<p>RIA Music Club Subscriptions account</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 10%;">Date</th> <th style="width: 30%;">Details</th> <th style="width: 10%;">\$</th> <th style="width: 10%;">Date</th> <th style="width: 30%;">Details</th> <th style="width: 10%;">\$</th> </tr> </thead> <tbody> <tr> <td>2020</td> <td></td> <td></td> <td>2020</td> <td></td> <td></td> </tr> <tr> <td>Jan 1</td> <td>Balance b/d</td> <td>(1) 5 215</td> <td>Jan 1</td> <td>Balance b/d</td> <td>(1) 1 200</td> </tr> <tr> <td>Dec 31</td> <td>Income and expenditure</td> <td>(1)OF 37 465</td> <td>Dec 31</td> <td>Bank</td> <td>(1) 36 700</td> </tr> <tr> <td></td> <td>Balance c/d</td> <td>1 050</td> <td></td> <td>Balance c/d</td> <td>5 830</td> </tr> <tr> <td></td> <td></td> <td style="border-top: 1px solid black;">43 730</td> <td></td> <td></td> <td style="border-top: 1px solid black;">43 730</td> </tr> <tr> <td>2021</td> <td></td> <td></td> <td>2021</td> <td></td> <td></td> </tr> <tr> <td>Jan 1</td> <td>Balance b/d</td> <td>(1) 5 830</td> <td>Jan 1</td> <td>Balance b/d</td> <td>(1) 1 050</td> </tr> </tbody> </table>	Date	Details	\$	Date	Details	\$	2020			2020			Jan 1	Balance b/d	(1) 5 215	Jan 1	Balance b/d	(1) 1 200	Dec 31	Income and expenditure	(1)OF 37 465	Dec 31	Bank	(1) 36 700		Balance c/d	1 050		Balance c/d	5 830			43 730			43 730	2021			2021			Jan 1	Balance b/d	(1) 5 830	Jan 1	Balance b/d	(1) 1 050	6
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(d)	<p>Benefits of renting out the premises Extra income would be generated by renting out the premises (1) Extra funds would be raised if the club is not fully used (1) May increase the opportunity to recruit new members (1) May increase the levels of shop trade to additional customers/increase shop profit (1) Or other relative benefits Max 2</p> <p>Disadvantages Income from existing members may fall/members may leave the club (1) The facilities to members may be reduced (1) Expenses may be increased (1)</p> <p>Alternatives to renting out the premises Extra funds could be raised by increasing subscriptions/charging interest on overdue subscriptions/fund raising/increasing the mark-up on the sales of shop goods (1) Expenses may be reduced (1) Or other relative disadvantages/alternatives Max (2)</p> <p>Recommendation (1)</p>	5																																																

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3	(c)	<p>Advantages</p> <ul style="list-style-type: none"> Cash received earlier (1) Reduced risk of irrecoverable subscriptions/reduced risk of subscriptions in arrears (1) Reduction in administration costs (1) May encourage new members to join (1) <p>Accept other valid points Max (1)</p> <p>Disadvantages</p> <ul style="list-style-type: none"> Less cash received (1) Possible reduction in membership (1) Difficulty of monitoring varying subscription rates (1) Reduces the surplus for the year (1) <p>Accept other valid points Max (1)</p> <p>Recommendation (1)</p>	3																																																						

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