

**ST PAUL'S UNITED CHURCH
EDMONTON, ALBERTA**

2021 FINANCIAL STATEMENTS

Unaudited

Justin Wheler, Chair, Finance

**ST PAUL'S UNITED CHURCH
BALANCE SHEET
AS AT DECEMBER 31, 2021**

	2021	2020
ASSETS		
Current Assets		
Cash - Operating	125,951	131,224
Cash - Directed Givings	45,318	58,007
Receivable - GST & CEWS	1,163	2,160
	172,432	191,391
Fixed Assets		
Building and improvement	502,252	502,252
Furniture and Fixtures	141,834	141,834
Land	3,000	3,000
	647,087	647,087
Restricted Trust Assets	121,156	115,970
TOTAL ASSETS	940,674	954,448
LIABILITIES		
Payable - Mission & Service	-	1,685
Directed Funds		
Racecourse Community School	23,293	20,416
Campus Ministry	7,528	18,088
Legacy Project	10,343	12,422
Paulettes	1,077	1,977
Quilting Group	1,141	1,041
Flower Group	913	783
ReVITALize Conference	1,023	1,023
Children's Program	-	-
Garneau Strathcona Food Security	-	2,257
TOTAL LIABILITIES	45,318	58,007
EQUITY		
Restricted Trust Funds		
Initiatives	49,069	48,224
Capital	13,516	13,210
Contingency	22,461	22,074
Memorial	11,753	9,792
Outreach	12,049	10,452
Rice Leadership	12,308	12,218
	121,156	115,970
Members' Equity	774,200	778,786
TOTAL EQUITY	895,356	894,756
TOTAL LIABILITIES & EQUITY	940,674	954,448

**ST PAUL'S UNITED CHURCH
OPERATING INCOME STATEMENT
FOR THE YEAR ENDING DECEMBER 31, 2021**

		2021	2,020
INCOME	Congregational givings	359,872	365,921
	Rentals	650	6,720
	Weddings and funerals	3,210	1,830
	Wage Subsidies	13,655	13,740
	Miscellaneous	4,420	8,867
TOTAL INCOME		381,807	397,079
EXPENSES			
Office	Administrative supplies & services	10,243	9,751
Ministry and Personnel	Ministerial, admin. and music compensation	244,855	237,851
	Staff benefits	46,817	44,853
		291,672	282,704
Property	Repairs, maintenance, equipment	20,631	17,608
	Utilities	10,452	11,371
	Insurance	12,629	7,568
		43,712	36,547
Worship	Other ministers and musicians	945	550
	Supplies	1,662	1,972
		2,607	2,522
Spiritual Nurture	Program Supplies	1,158	402
	Library	-	-
	Broadview magazine	50	66
		1,208	468
Finance	Regional assessment	19,924	17,277
	Service charges	3,641	4,011
	Miscellaneous	2,999	2,999
		26,564	24,287
Board	Campus Ministry	8,280	8,280
	Affirm membership	313	100
	Events	-	223
		8,593	8,603
Other	Stewardship	-	13
	Membership	-	-
	Social Justice	123	-
	Mission & Service	1,670	1,685
		1,793	1,698
TOTAL EXPENSES		386,392	366,580
OPERATING INCOME		(4,585)	30,499

**ST PAUL'S UNITED CHURCH
DIRECTED RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDING DECEMBER 31, 2021**

	Opening	Receipts	Disbursements	Closing
Benevolent	-	495	495	-
Bissell Centre	-	300	300	-
Broadview Magazine	-	1,000	1,000	-
Campus Ministry	18,088	39,859	50,419	7,528
Children & Youth Program	-	100	100	-
Flower Group	783	830	701	913
Garneau Strathcona Food Security	2,257	325	2,582	-
Legacy Project	12,422	-	2,078	10,343
Mission & Service	-	16,701	16,701	-
No Room in the Inn - Sign of Hope, L'Arche	-	760	760	-
Paulettes	1,977	100	1,000	1,077
Quilting Group	1,041	100	-	1,141
Racecourse Community School	20,416	23,271	20,393	23,293
ReVITALize Conference	1,023	-	-	1,023
Temple Beth Ora	-	100	100	-
	58,007	83,940	96,629	45,318

**ST PAUL'S UNITED CHURCH
RESTRICTED RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDING DECEMBER 31, 2021**

	Opening	Receipts	Disbursements	Closing
Capital	13,210	305	-	13,516
Inititives	48,224	845	-	49,069
Memorial	9,792	2,028	67	11,753
Outreach	10,452	3,713	2,116	12,049
Contingency	22,074	386	-	22,461
Rice Leadership	12,218	215	125	12,308
	115,970	7,493	2,307	121,156

**ST PAUL'S UNITED CHURCH
CAMPUS MINISTRY INCOME STATEMENT
FOR THE YEAR ENDING DECEMBER 31, 2021**

	2,021	2,020
INCOME		
Northern Spirit Region	20,500	22,500
Donations and fundraising events	16,909	21,239
Wage Subsidies	2,450	2,200
	39,859	45,939
EXPENSES		
Salaries and benefits	49,608	47,952
Program	811	963
	50,419	48,915
CAMPUS MINISTRY SHORTFALL	(10,560)	(2,976)