

COMPREHENSIVE ANNUAL FINANCIAL REPORT



**FOR YEAR ENDED
SEPTEMBER 30, 2011**

GREATER TEXOMA UTILITY AUTHORITY Denison, Texas

COMPREHENSIVE ANNUAL FINANCIAL
REPORT FOR YEAR ENDED
SEPTEMBER 30, 2011

REPORT PREPARED
BY
FINANCE DEPARTMENT

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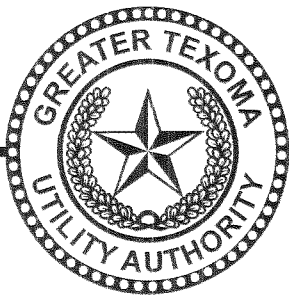
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INTRODUCTORY SECTION



GREATER TEXOMA UTILITY AUTHORITY

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March 28, 2012

The Honorable Donald Skelton, President
Members of the Board of Directors, and
Member Cities of the Greater Texoma Utility Authority

The Comprehensive Annual Financial Report of the Greater Texoma Utility Authority for the fiscal year ended September 30, 2011, is submitted for your consideration. The Authority staff is responsible for the accuracy of the data presented, and the completeness and fairness of the presentation, including all disclosures. We believe that the data presented is accurate in all material respects and that they clearly disclose the financial position and results of operations of the Authority as measured by its financial activities. We believe the report contains all information necessary to enable the reader to gain the maximum understanding of the Authority's financial activities. The financial statements present complete details concerning the Authority's fiscal year activities and related costs.

Management's Discussion and Analysis

The Authority was created by the cities of Sherman and Denison to provide financing, planning, project administration, and operation and maintenance for water, wastewater and solid waste activities. Since its inception, the Authority has performed each of these services for various member cities and other water providers in its service area of Collin, Cooke, Fannin, Grayson and surrounding counties. The Authority attempts to be responsive to its member cities and other retail water and wastewater providers in the area. Efforts are made to plan for these activities as far in advance as possible. The challenge of the Authority management is to be able to respond to its member cities and water and wastewater providers in a timely fashion.

Originally, the Authority's activities were primarily financing; however, over the years many of the cities and retail water providers have become increasingly dependent upon the Authority for additional functions such as operations assistance, management activities, as well as responses to regulatory agencies. The Authority's policies have always been designed to try to accommodate our member cities and water providers in any way possible. It is anticipated that this philosophy of service to its members will continue.

Background of the Authority

In 1979, the Texas Legislature was asked to enact legislation that would permit the creation of a conservation and reclamation district under the provisions of Article XVI, Section 59 of the Texas Constitution. After the enactment of this legislation in 1979, an election was conducted in the Cities of Denison and Sherman to permit the creation of this special purpose district to serve the needs of the cities in this area with water, wastewater and solid waste services.

After the confirmation election in Denison and Sherman, other area cities petitioned to become part of the Authority. At the present time, eighteen cities in Collin, Cooke, Fannin and Grayson Counties are member cities. The Cities of Anna, Denison, Gainesville and Sherman are Home Rule Cities. The Cities of Bailey, Collinsville, Ector, Gunter, Howe, Leonard, Muenster, Pottsboro, Tioga, Tom Bean, Valley View, Van Alstyne, Whitesboro, and Whitewright are General Law Cities. The member cities are responsible for appointments to the Board of Directors governing the Authority's operations. The City of Denison appoints three board members to Places 1, 2 and 3. The City of Sherman also appoints three board members to Places 4, 5 and 6. The City of Gainesville appoints one board member to Place 7. Place 8 is appointed by the City of Anna, and Place 9 is appointed by the General Law Cities.

The original 1979 enabling legislation was amended by Senate Bill 1270, passed by the 68th Legislature, Regular Session, 1983, to change the name of the organization to the Greater Texoma Utility Authority. This bill became effective June 17, 1983. The Authority's enabling legislation was amended a second time in 2003 to make minor changes in procurement procedures. Another minor modification to the enabling legislation was made in 2011 to allow a larger percentage change to construction contracts by change order. The Authority operates under Chapter 49 of the Texas Water Code.

The Economy

The geographic location of the Authority's service area lies immediately north of the Dallas-Fort Worth Standard Metropolitan Area.

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While the Authority has some projects in Collin and Denton Counties, its primary service area is Cooke, Fannin and Grayson Counties. Collin County has much closer ties with the Dallas-Fort Worth Metroplex than do Cooke, Fannin and Grayson Counties. The communities in Cooke, Fannin and Grayson Counties are further separated from the metroplex, although rapid urbanization is moving through Collin and Denton Counties into Cooke and Grayson Counties. Fannin County continues to enjoy a more rural setting.

The Texas economy has experienced some of the same recessionary effects as the United States economy, but the impact has not been as severe. The overall unemployment rate for the State of Texas decreased slightly by end of the year from 8.2% in January to 7.9% in December 2011. Locally, the unemployment rate in Grayson has stayed steady throughout 2011 at 8.1%. In Fannin County, the unemployment rate continued to increase from 9.3% in 2010 to 9.9% in December 2011. Cooke County's unemployment rate decreased from 6.6% in 2010 to 5.4% in 2011. In Collin County, which is closer to the urbanized areas in Dallas/Fort Worth, the unemployment rate declined from 7.5% decreased to 7.0% in 2011.

Sales tax receipts are often used as a barometer of economic activity. Using that benchmark, the Cooke County economy seems to have improved markedly. The sales tax for Gainesville increased from \$4,793,979 in 2010 to \$7,626,136 in 2011. Some of this activity is undoubtedly related to energy activities in the Cooke County economy. In Grayson County, Denison's sales taxes remained fairly steady at \$5,044,223, up slightly from the \$4,942,486 collected in 2010. Sherman had a slightly better experience with their sales taxes increasing from \$14,821,651 to \$15,629,802 in 2011.

Building Permits

Building Permits are another indicator of economic activity in the local economy. In Sherman, the value of building permits increased by over 32% from 2010 to 2011. In 2010 the total value of permits issued was \$45,931,977 with a large portion of that value being in multifamily housing units. In 2011 the total value of permits issued was \$60,359,570 with over 63% of the value of new permits being reflected in commercial and industrial building permits. In Denison both residential and commercial permits were down from 2010. Total permits were \$7,370,717 with commercial permits accounting for \$6,401,217 of that amount.

Meanwhile, Gainesville reported \$4,737,580 in building permits in 2011. Anna and Melissa, both northern Collin County cities served by the Authority, reported significant increases in building values in 2011 over 2010.

Water Services

In 2011, the Authority participated in a major modification to the Lake Texoma Raw Water Pump Station with its partner, North Texas Municipal Water District (NTMWD). The Pump Station was modified to increase its pumping capacity by adding two new 6,000 horsepower pumps and strengthening Section I of the Raw Water Line that extends from Lake Texoma to delivery points in Grayson County and south into Collin County to meet the NTMWD's needs. The cost of this project was approximately \$13.5 million. The Authority's portion of the costs was \$2.13 million. The result of this project improvement will enable the raw water capacity to be increased from 90 million gallons per day to 120 million gallons per day.

Other projects were undertaken for the City of Sherman, including extension of the water transmission lines to the extreme north edge of the City to FM 691 to serve areas adjacent to US Hwy 75, which is a rapidly developing highway corridor.

Another area in which the Authority provided services to the local water providers is the administration of new Groundwater Conservation Districts (GCDs). The State of Texas required the creation of GCDs in five counties served by the Authority. After reviewing the requirements for the creation of the GCDs and their staffing needs, public water providers approached the Authority and requested the Authority to provide the administration for these two new GCDs. During 2011, the Authority signed management agreements for the North Texas GCD in Collin, Cooke and Denton Counties and the Red River GCD in Fannin and Grayson Counties.

The Authority also secured approximately \$7.2 million for improvements to the City of Gainesville water system. This funding was secured through participation in a Water Infrastructure Fund loan from the Texas Water Development Board (TWDB). These improvements are expected to be undertaken during the 2011-2012 fiscal year.

The Honorable Donald Skelton, President
Members of the Board of Directors,
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Wastewater

During the 2011 fiscal year, the Authority undertook several projects at the Sherman Wastewater Treatment Plant to restore and improve the plant's treatment capability. The 30-year-old roofs on the digesters were replaced, along with the installation of dome covers over the clarifiers and installation of jet mixers. Phase I of a Peak Flow Storage project was implemented and engineering began on the second phase of that project. Improvements were also made at the headworks of the plant. The primary reason for most of these projects was to replace treatment components of the plant worn out by years of use. In addition, the Authority awarded five contracts for construction of collection lines, and a large lift station on the far north side of Sherman along US 75. The completion of these facilities will enable the commercial development in that area to expand to Sherman's northern city limit.

Solid Waste Activities

During the 2011 fiscal year, the Authority continued to maintain the Dripping Springs Landfill site, which was closed in 1993. The Authority is required to conduct post-closure activities at the landfill to make sure that water and air quality requirements are met. The Authority was able to reduce the frequency of testing required on water quality in 2011; however, gas monitoring is still required and is expected to be required for several years.

Contracted Services

➤ Water Production and Wastewater Treatment Services

For many years, the Authority has offered Water Production and Wastewater Treatment Services to its member cities and entities. The Authority continues to provide these services to any public supplier requesting them. At the present time, the Authority serves eight public water suppliers.

➤ Construction Inspection Services

The Authority provides Construction Inspection Services in connection with water and wastewater facilities to area cities. During the past year, the City of Gainesville has contracted with the Authority for inspection services for their Pecan Creek project, as well as major renovation to its water utilities along the corridor for Interstate 35 in Gainesville.

Accounting System

The finance and accounting system utilized by the Authority is established on an "Enterprise Fund" basis. Each activity undertaken by the Authority is established as a distinct and self-balancing accounting entity. All of the services undertaken by the Authority must be accomplished on a self-sustaining basis. Each project or service must generate the necessary revenues to pay for the expenses involved in providing the service.

The Authority employs a system of internal controls designed to protect and safeguard the assets and produce reliable financial information. Disbursement responsibilities are divided to assure maximum possible internal control. The costs of the control systems are reviewed periodically to insure that they do not exceed the benefits provided by the controls established.

The budget planning is initiated each June in preparation for the following fiscal year's activities. This process begins by utilizing the existing contractual obligations that the Authority has to member cities as well as any new requests for services that may have been received by the Authority. Once adopted, it becomes the responsibility of the staff to implement the budget as approved. A budget amendment is required for any expenditure expected to exceed approved budgets.

In 2009-2010 operating revenues were \$11,283,355 and operating expenses were \$5,878,816. During the 2010-2011 fiscal year revenues totaled \$11,878,066 and operating expenses were \$5,847,026.

The Honorable Donald Skelton, President
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Long-term Financial Planning

The Authority's long-term financial planning process is influenced substantially by the Capital Improvement Plans (CIP) which are adopted by some of the larger cities. These CIPs normally extend over a five year period, and while they are subject to change, it does give the Authority some indication of future financing needs for water and sewer improvements programs. Many of the smaller cities and water supply corporations do not have formal five year CIPs, but can normally predict at least one year in advance what their capital needs are likely to be. The challenge for the Authority is to be able to respond to these capital needs by providing financing necessary to construct these improvements through the most economical financing method available. Often this result in contract revenue bonds being sold to the Texas Water Development Board (TWDB), however, for the larger cities, the Authority has been able to utilize conventional bond sales. Many times, the Authority can utilize private placement for financing for either the large or small cities.

In 2009, the Authority began to operate the Collin/Grayson Municipal Alliance water line and be responsible for the collection of revenues and for wholesale water sales for those four cities and any other retail water providers that may be approved to obtain water from this source. The Authority's reserve accounts are required by bond conditions to contain one year's average principle and interest. Low reserve accounts have not been a problem for the Authority. Reserve accounts are filled within 60 months of the debt issuance.

Impact of Financial Policies

The only policy that might impact the Authority's current budget is the five year limit on investments. This provision prevents investing in securities with longer maturities which have higher yields and net more revenue for the Authority.

Debt Administration

The Authority does not have the power of taxation nor derive any of its revenues from taxes; thus there are no outstanding general obligation bonds. Contract revenue bonds are issued by the Authority to finance improvements to municipal utility systems. The security for the bonds is the first pledge of revenue on the systems financed. Outstanding contract revenue bonds at September 30, 2011, totaled \$113,673,000. The revenue bond issues for the larger cities have credit ratings by Moody's Investors Service and Standard & Poor's Financial Services based on the financial strength of the customer city. Bond series sold to the Texas Water Development Board and Texas Agricultural Finance Authority for smaller cities are not rated by these financial services.

All of the Authority's funds are placed in interest-bearing accounts or investments. The investments are insured by the FDIC or collateralized by the depository's investment securities. Funds not needed for immediate capital expenditures are invested according to their bond resolution. The proceeds emphasize safety in investing government funds. The investments are limited to Treasury and Agency obligations of the United States of America. No funds are invested in securities with maturities longer than 60 months. The weighted average maturity of the portfolio is currently less than one year. No investments are made involving derivatives or interest rate swaps. The Authority does use the statewide short-term investment pool operated by the Texas State Comptroller's office.

Audit and Financial Reporting

Section 50.371 of Vernon's Texas Civil Statutes requires an annual audit of the Authority's records by the State Auditor, or by independent certified public accountants selected by the Board of Directors. The present audit firm is Schalk & Smith, P.C. of Gainesville, Texas. The Authority has received an unqualified opinion each year since its creation in 1979. The latest audit for the period ending September 30, 2011 has been received and copies of this report have been filed with the Texas Natural Resource Conservation Commission and the Texas Water Development Board.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Greater Texoma Utility Authority for its Comprehensive Annual Financial Report for the fiscal year ended September 30, 2010. This was the twenty-second consecutive year the Authority has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized

The Honorable Donald Skelton, President
Members of the Board of Directors,
and Member Cities of the Greater Texoma Utility Authority

March 28, 2012

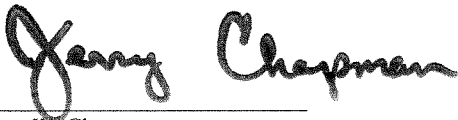
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Comprehensive Annual Financial Report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for one year only. We believe our current report continues to meet the Certificate of Achievement program's requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

The preparation of the comprehensive annual financial report requires the cooperation of the auditors, the staff, and the Board of Directors. We wish to acknowledge the leadership and support of the Board of Directors.

Respectfully submitted,



Jerry W. Chapman
General Manager



Debi Atkins
Finance Officer

JWC/DA

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Greater Texoma
Utility Authority, Texas

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
September 30, 2010

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

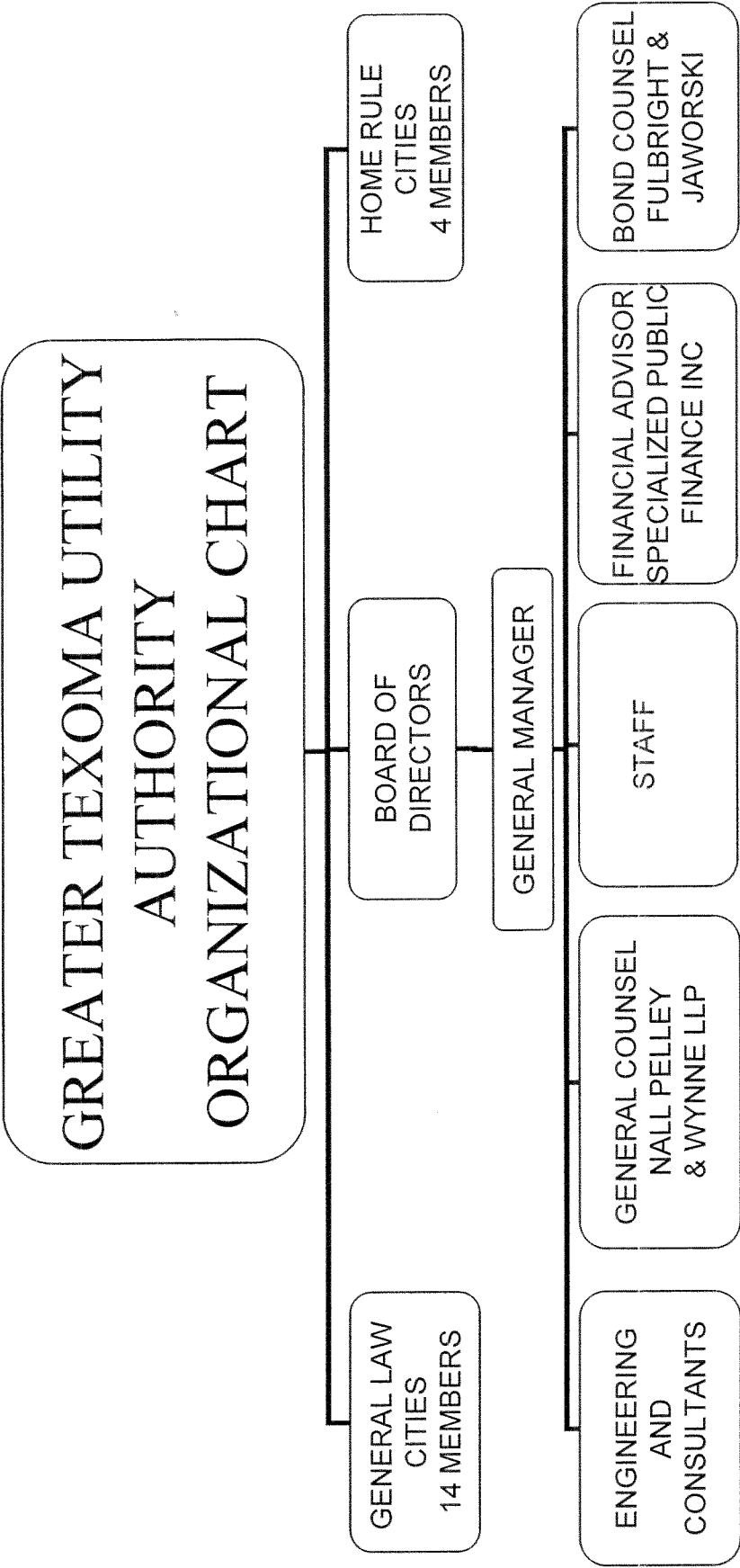


Linda C. Davidson

President

Jeffrey R. Emer

Executive Director



GREATER TEXOMA UTILITY AUTHORITY

BOARD OF DIRECTORS 2010-2011

PLACE		DIRECTOR	MEMBER CITY
I		Mark Kuneman	Denison
II	President	Donald Skelton	Denison
III		Everett Grantham	Denison
IV	Vice-President	Bill Johnson	Sherman
V	Secretary-Treas.	George Rowland	Sherman
VI		David Sprowl	Sherman
VII		Clyde Yeatts	Gainesville
VIII		Duane Hayes	Home Rule
IX		Paul Kirley	General Law Cities

FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of the
Greater Texoma Utility Authority

We have audited the accompanying financial statements of the business-type activities of the Greater Texoma Utility Authority, as of and for the year ended September 30, 2011, which collectively comprise the Greater Texoma Utility Authority's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Greater Texoma Utility Authority's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

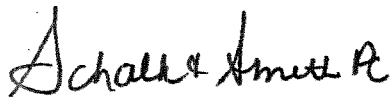
In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities of the Greater Texoma Utility Authority, as of September 30, 2011, and the respective changes in financial position and cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated January 12, 2012, on our consideration of the Greater Texoma Utility Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3 through 9 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Greater Texoma Utility Authority's financial statements as a whole. The introductory section, combining and individual nonmajor fund financial statements, and statistical tables are presented for purposes of additional analysis and are not a required part of the financial statements. The combining and individual fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including

comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory section and statistical tables have not been subjected to the auditing procedures applies in the audit of the basic financial statements and, accordingly, we express no opinion on them.

A handwritten signature in cursive script that reads "Schalk & Smith P.C.".

Schalk & Smith, P.C.
January 12, 2012

GREATER TEXOMA UTILITY AUTHORITY MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the Greater Texoma Utility Authority (the Authority), we offer readers of our financial statements this narrative and overview and analysis of the financial activities of the Authority for the fiscal year ended September 30, 2011. Please read it in conjunction with the independent auditors' report on page 1 and the Authority's Basic Financial Statements that begin on page 10.

AUTHORITY PROFILE

The Greater Texoma Utility Authority was created pursuant its enabling legislation and the applicable provisions of Chapters 30, 49, and 54 of the Texas Water Code. The Greater Texoma Utility Authority is a political subdivision of the State of Texas. By legislative approval in 1983, the entity's name was changed from Greater Texoma Municipal Utility District to Greater Texoma Utility Authority. In the beginning, the Authority encompassed the entire territory within the boundaries of the cities of Sherman and Denison, Texas. Through an election held on August 11, 1979, both cities confirmed the Authority's legislative ability to issue revenue bonds, contract for services related to water, sewer, or solid waste activities and to implement any other activities that Member Cities might wish to contract for and finance. After creation of the Authority, the cities of Gunter, Howe, Pottsboro, Tioga, Tom Bean, Whitewright, Whitesboro, Gainesville, Muenster, Bailey, Valley View, Leonard, Van Alstyne, Collinsville, Ector and Anna each requested annexation to the Authority and were annexed through the actions of the Authority's Board of Directors.

The Authority's Board of Directors is comprised of nine members who were appointed by the City Councils of the Member Cities of the Authority. Three members of the Board each are appointed by the cities of Denison and Sherman, while the City of Gainesville and the City of Anna appoint one member each and one at-large member is chosen by the remaining Member Cities. The administrative offices of the Authority are located at the North Texas Regional Airport and provide operational and management control of the Authority's operations.

GREATER TEXOMA UTILITY AUTHORITY LIST OF PARTICIPATING ENTITIES

CITIES			OTHER PARTICIPANTS
Sherman	Howe	Sadler	Argyle Water Supply Corp.
Denison	Krum	Savoy	Bolivar Water Supply Corp.
Gainesville	Leonard	Southmayd	Gober Municipal Utility District
Anna	Lindsay	Tioga	Marilee SUD
Bailey	Melissa	Tom Bean	North Texas Groundwater Conservation District
Bells	Muenster	Valley View	Northwest Grayson Water Supply Corp.
Collinsville	Paradise	Van Alstyne	Red River Authority
Ector	Pottsboro	Whitesboro	Red River Groundwater Conservation District
Gunter	Princeton	Whitewright	Town of Callisburg
			Town of Dorchester
			Town of Oak Ridge
			Two Way SUD

FINANCIAL HIGHLIGHTS

- The Authority's assets exceeded liabilities by \$4,115,662 at September 30, 2011.
- During the year, the Authority's charges for services and nonoperating revenues exceeded the total operating and nonoperating expenses by \$2,425,742.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the Authority's basic financial statements. Since the Authority is engaged only in business-type activities, its basic financial statements are comprised of only two components: 1) enterprise fund financial statements and 2) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

The Greater Texoma Utility Authority presents its financial statements using the economic resources measurement focus and accrual basis of accounting which is the same measurement focus and basis of accounting employed by private-sector business enterprises. The basic financial statements can be found on pages 10 through 15 of this report.

The *statement of net assets* presents information on all of the Authority's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Authority is improving or deteriorating. All the Authority's assets are reported whether they serve the current year or future years.

The *statement of activities* presents information showing how the Authority's net assets changed during the most recent fiscal year. It provides the user information on the Authority's operating revenues and expenses, non-operating revenues and expenses and whether the Authority's financial position has improved or deteriorated as a result of the year's operations. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows for future fiscal periods. Liabilities are considered regardless of whether they must be paid in the current or future years.

The *statement of cash flows* presents the Authority's cash and cash equivalents during the period reported on. This information can assist the user of the report in determining how the Authority financed its activities and how it met its cash requirements.

The *notes to financial statements* provide additional information that is essential to a full understanding of the data provided in the statements and can be found beginning on page 16 of this report.

Table I
Greater Texoma Utility Authority

Net Assets

	2011	2010
Current and other assets	\$ 32,640,112	\$ 36,371,175
Capital assets	91,845,648	86,721,462
Total assets	124,485,760	123,092,637
Long-term liabilities	108,612,466	110,819,535
Other liabilities	11,757,632	10,583,182
Total liabilities	120,370,098	121,402,717
Net Assets:		
Invested in capital assets net of related debt	(10,906,365)	(13,921,863)
Restricted	10,539,668	10,740,913
Unrestricted	4,482,359	4,870,870
Total net assets	\$ 4,115,662	\$ 1,689,920

FINANCIAL ANALYSIS

The Authority enters into contracts with its Participating Entities to provide certain water and sewer facilities. Revenues for the Authority are derived from Participating Entities for amortization of bonded debt, reserve fund payments, a pro-rata portion of the administrative and overhead costs of the Authority, extraordinary or unexpected expense payments, and the cost of maintenance and operation of the projects if the Authority is the operator.

Net assets may serve over time as a useful indicator of an entity's financial position. In the case of the Authority, due to the required Governmental Accounting Standards Board Statement 34, the total net assets equaled \$4,115,662. An additional portion of the Authority's total net assets in the amount of \$10,539,668 represents resources that are subject to external restrictions on how they may be used. These constraints are comprised of external restrictions imposed by creditors (such as bond covenants), laws or regulations of other governments, or restrictions imposed by law through constitutional provisions or enabling legislation. Unrestricted net assets is the part of net assets that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements and totals \$4,482,359 at September 30, 2011. This balance is not an indication that the Authority has insufficient resources available to meet financial obligations next year, but rather the result of having *long-term commitments* that are more than currently available resources.

Table II
Greater Texoma Utility Authority

Changes in Net Assets

	2011	2010
Revenues:		
Program Revenues:		
Charges for Services	\$11,878,066	\$11,283,355
Nonoperating Revenues:		
Investment Income	89,355	106,712
Miscellaneous	-	-
Total Revenue	<u>11,967,421</u>	<u>11,390,067</u>
Expenses:		
Operating Expenses-		
General & Administrative	997,256	1,348,759
Operating	367,550	164,558
Maintenance & Repairs	3,643	15,655
Depreciation	4,478,577	4,349,844
Non-Operating Expenses-		
Landfill Closure & Postclosure	13,302	19,135
(Gain) Loss on Disposal of Fixed Assets	(6,795)	245
Interest	3,496,954	3,228,187
Amortization	169,231	134,432
Transfer to/from Project/City	-	52,398
Bond Redemption & Defeasance of GTUA/Van Alstyne Bonds	<u>21,961</u>	<u>-</u>
Total Expenses	<u>9,541,679</u>	<u>9,313,213</u>
Increase (Decrease) in Net Assets	<u>2,425,742</u>	<u>2,076,854</u>
Net Assets-Beginning of Year	1,689,920	(386,934)
Prior Period Adjustment	-	-
Net Assets-as Restated	<u>1,689,920</u>	<u>(386,934)</u>
Net Assets-End of Year	<u>\$ 4,115,662</u>	<u>\$ 1,689,920</u>

The Authority's total revenue increased approximately 5.07 percent (\$577,354) and the change in net assets increased approximately 16.80 percent (\$348,888). The total of all operating and non-operating expense was \$9,541,679, an increase of 2.45 percent (\$228,466) from the previous year. The increase in total expenses was due primarily to an increase in operating expenses (\$202,992) and interest expense (\$268,767).

DEBT ADMINISTRATION AND CAPITAL ASSETS

Long-Term Debt

During the fiscal year ended September 30, 2011, the Authority issued additional debt as follows, for the City of Sherman, \$2,130,000 Contract Revenue Bonds, Series 2011; for the City of Pottsboro \$145,000 has been released from the \$1,745,000 Contract Revenue Bonds, Series 2007; for the City of Gainesville, \$4,100,000 Contract Revenue Refunding Bonds, Series 2011; and for the City of Argyle, \$970,000 Contract Revenue Bonds, Series 2010. The Authority had \$113,673,000 in long-term debt outstanding as of September 30, 2011. More detailed information about the Authority's long-term liabilities is presented in Note K to the financial statements.

Table III
Greater Texoma Utility Authority
Outstanding Long-term Debt

	2011	2010
Sherman Projects	\$ 35,040,000	\$ 36,600,000
Gainesville Projects	7,970,000	4,590,000
Tom Bean Projects	490,000	535,000
Howe Projects	1,310,000	1,410,000
Whitewright Projects	260,000	355,000
Gunter Projects	665,000	800,000
Northwest Grayson Projects	600,000	670,000
Valley View Projects	55,000	80,000
Sadler Projects	110,000	130,000
Van Alstyne Projects	-	1,810,000
Ector Projects	163,000	179,000
Anna Projects	7,625,000	7,735,000
Pottsboro Projects	2,950,000	2,920,000
Princeton Projects	4,925,000	5,110,000
Savoy Projects	70,000	80,000
Paradise Projects	180,000	195,000
Collinsville Projects	70,000	75,000
Argyle Water Supply Corp. Projects	2,565,000	2,560,000
Leonard Projects	670,000	715,000
Southmayd Projects	100,000	105,000
Gober MUD Projects	115,000	125,000
Bolivar Water Supply	1,245,000	1,295,000
Bells Projects	775,000	800,000
Collin-Grayson Municipal Alliance	15,975,000	16,125,000
Dorchester Projects	495,000	510,000
Anna-Melissa Projects	6,220,000	6,500,000
Lake Texoma Allocation	20,565,000	21,230,000
Melissa Projects	2,465,000	2,485,000
Total	<u>\$ 113,673,000</u>	<u>\$ 115,724,000</u>

Capital Assets

At the end of 2011, the Authority had \$91,845,648 in land, building and improvements, office furniture and equipment, landfill equipment and machinery, and construction in progress net of accumulated depreciation in the amount of \$60,504,306. More detailed information about the Authority's capital assets is presented in Note D to the financial statements.

Table IV
Greater Texoma Utility Authority

Capital Assets
(net of depreciation)

	2011	2010
Land	\$ 1,054,143	\$ 1,074,143
Buildings	472	788
Machinery & Equipment	55,005	35,541
Water Storage Rights	19,422,260	19,422,260
Projects in Service	61,555,510	60,954,912
Construction in Progress	9,758,258	5,233,818
Total Capital Assets	<u>\$ 91,845,648</u>	<u>\$ 86,721,462</u>

FUTURE PLANS AND ACTIVITIES TO BE UNDERTAKEN IN THE FISCAL YEAR ENDING SEPTEMBER 30, 2012, AND BEYOND.

The Authority has several projects to be undertaken in the next fiscal year and beyond including the following:

Argyle Water Supply Corporation Water Project. The Authority will continue to implement improvements identified in Phase I of the Capital Improvements Budget during the 2011 fiscal year. The Authority will proceed with the remaining portion of Phase I, which will be approximately \$700,000 in capital improvements.

City of Gainesville Water Projects. The Authority expects to begin the development of additional facilities at the Gainesville Surface Water Treatment Plant, as well as improve the City's major water distribution lines. The improvements will require approximately \$7.2 million to complete.

City of Sherman Wastewater/Water Projects. The Authority continues to work closely with the City of Sherman in financing and constructing improvements to the water and sewer facilities in the City. During 2012, the Authority expects to award contracts totaling \$3 million for improvements to the City's wastewater system. This work will modify the plants headworks, the engineering for the Lift Station and the Biosolids. In addition, the Authority will expend \$2 million on raw water system improvements to the Lake Texoma Pump Station. This project is being undertaken with the North Texas Municipal Water District, a partner at this facility.

City of Pottsboro Water Project. The Authority will complete some distribution water lines around the City of Pottsboro. The cost for the projects is expected to be approximately \$300,000. This will replace old inadequate water lines in the City.

City of Princeton Water Project. The Authority awarded contracts for the Elevated Storage Tank and major waterlines for the City of Princeton during the 2011 fiscal year. The remaining funds are to be used for refurbishing storage tank, replacing several deteriorated lines, and converting meters to auto read meters.

Lake Texoma Water Storage Capacity. The Authority obtained an additional 1,700 acre-feet of water storage from Lake Texoma for some of its smaller water users including the Woodbine Water Supply Corporation and Lake Kiowa Homeowners Association. The costs of this project will be paid for by the two recipient water suppliers.

City of Krum. The Authority is anticipating issuing \$2.8 million in bonds contingent on the renewal of the permit for the wastewater treatment plant. The funds are to make improvement to the wastewater treatment plant and existing ponds.

CONTACTING THE AUTHORITY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, rate payers, customers, and investors and creditors with a general overview of the Authority's finances and to show the Authority's accountability for the money it receives. If you have questions about this report or need additional information, contact the Authority's business office, 5100 Airport Drive, Denison, Texas 75020.

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BASIC FINANCIAL STATEMENTS

GREATER TEXOMA UTILITY AUTHORITY

STATEMENT OF NET ASSETS

PROPRIETARY FUNDS

SEPTEMBER 30, 2011

<u>ASSETS</u>	<u>COLLIN-GRAYSON</u>	<u>LAKE TEXOMA</u>	<u>SHERMAN</u>
Current Assets			
Cash and Cash Equivalents (Note B)	\$ 7,861	\$ -	\$ 1,358,132
Temporary Investments	-	-	285,385
Interest Receivable	-	-	171
Restricted Cash, Cash Equivalents and Investments:			
Cash and Cash Equivalents	633,878	312,922	8,388,848
Temporary Investments	-	-	-
Interest Receivable	-	-	-
Accounts Receivable	59,335	2,856	267,890
Due from Other Funds (Note C)	-	-	89,272
Prepaid Expenses	-	-	-
Total Current Assets	<u>701,074</u>	<u>315,778</u>	<u>10,389,698</u>
Noncurrent Assets:			
Restricted Assets			
Cash and Cash Equivalents (Note B)	385,040	299,247	1,003,124
Temporary Investments	153,633	1,000,000	1,313,128
Interest Receivable	664	299	6,817
Bond Issuance Costs, Net	191,002	191,024	912,646
Capital Assets			
Buildings	-	-	-
Machinery & Equipment	-	-	-
Construction in Progress	-	-	4,268,249
Land	702,663	-	2,990
Water Rights	-	19,422,260	-
Project in Service	17,083,526	-	51,213,456
Less: Accumulated Depreciation	(1,676,176)	-	(34,566,946)
Total Capital Assets	<u>16,110,013</u>	<u>19,422,260</u>	<u>20,917,749</u>
Total Noncurrent Assets	<u>16,840,352</u>	<u>20,912,830</u>	<u>24,153,464</u>
TOTAL ASSETS	<u>\$ 17,541,426</u>	<u>\$ 21,228,608</u>	<u>\$ 34,543,162</u>
<u>LIABILITIES</u>			
Current Liabilities			
Accounts Payable	59,332	\$ 34,868	\$ 590,030
Due to Other Funds (Note C)	104,766	35,528	-
Retainage Payable	-	-	107,343
Accrued Interest Payable	392,166	39,542	683,596
Accrued Compensated Absences	-	-	-
Unearned Revenue	-	143,333	-
Revenue Bonds Payable Current Portion (Note k)	210,000	860,000	3,935,000
Total Current Liabilities	<u>766,264</u>	<u>1,113,271</u>	<u>5,315,969</u>
Noncurrent Liabilities			
Accrued Interest Payable	2,285,260	-	-
Revenue Bonds Payable (Note K)	7,090,000	19,705,000	31,105,000
State Participation (TWDB Equity Interest) (Note K)	8,675,000	-	-
Premium on Bond Issuance	-	-	838,245
Less: Deferred Loss on Early Retirement of Debt	-	-	(662,249)
Total Noncurrent Liabilities	<u>18,050,260</u>	<u>19,705,000</u>	<u>31,280,996</u>
TOTAL LIABILITIES	<u>18,816,524</u>	<u>20,818,271</u>	<u>36,596,965</u>
<u>NET ASSETS</u>			
Invested in Capital Assets, Net of Related Debt	97,350	(978,066)	(11,069,487)
Restricted:			
Debt Service	(1,613,479)	1,267,775	6,291,388
Unrestricted	241,031	120,628	2,724,296
TOTAL NET ASSETS	<u>\$ (1,275,098)</u>	<u>\$ 410,337</u>	<u>\$ (2,053,803)</u>

See accompanying notes and independent auditor's report.

OTHER FUNDS	TOTALS	TOTALS 9/30/2010
\$ 296,335	\$ 1,662,328	\$ 1,510,651
28,329	313,714	678,396
-	171	23,452
10,231,346	19,566,994	23,298,123
-	-	-
-	-	189
170,215	500,296	148,056
683,951	773,223	487,489
18,333	18,333	20,804
<u>11,428,509</u>	<u>22,835,059</u>	<u>26,167,160</u>
1,487,307	3,174,718	999,577
1,868,113	4,334,874	6,790,613
2,654	10,434	28,601
990,355	2,285,027	2,385,224
22,831	22,831	22,831
461,429	461,429	466,426
5,490,009	9,758,258	5,233,818
348,490	1,054,143	1,074,143
-	19,422,260	19,422,260
53,334,051	121,631,033	117,881,602
(24,261,184)	(60,504,306)	(57,379,618)
<u>35,395,626</u>	<u>91,845,648</u>	<u>86,721,462</u>
<u>39,744,055</u>	<u>101,650,701</u>	<u>96,925,477</u>
<u>\$ 51,172,564</u>	<u>\$ 124,485,760</u>	<u>\$ 123,092,637</u>
661,117	\$ 1,345,347	\$ 809,543
632,929	773,223	487,489
99,152	206,495	218,751
574,222	1,689,526	1,706,595
30,875	30,875	36,766
394,833	538,166	533,038
<u>2,169,000</u>	<u>7,174,000</u>	<u>6,791,000</u>
<u>4,562,128</u>	<u>11,757,632</u>	<u>10,583,182</u>
-	2,285,260	1,984,766
39,924,000	97,824,000	100,258,000
-	8,675,000	8,675,000
20,481	858,726	998,797
<u>(368,271)</u>	<u>(1,030,520)</u>	<u>(1,097,028)</u>
<u>39,576,210</u>	<u>108,612,466</u>	<u>110,819,535</u>
<u>44,138,338</u>	<u>120,370,098</u>	<u>121,402,717</u>
1,043,838	(10,906,365)	(13,921,863)
4,593,984	10,539,668	10,740,913
1,396,404	4,482,359	4,870,870
<u>\$ 7,034,226</u>	<u>\$ 4,115,662</u>	<u>\$ 1,689,920</u>

See accompanying notes and independent auditor's report.

GREATER TEXOMA UTILITY AUTHORITY
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2011

	<u>COLLIN- GRAYSON</u>	<u>LAKE TEXOMA</u>	<u>SHERMAN</u>
Operating Revenue			
Charges for Services	\$ 1,161,501	\$ 1,010,362	\$ 5,191,314
Operating Expenses			
Operating Expense	-	-	-
General and Administrative	391,056	144,751	240,422
Maintenance and Repairs	-	-	-
Depreciation	543,351	-	1,511,215
Total Operating Expense	<u>934,407</u>	<u>144,751</u>	<u>1,751,637</u>
Operating Income (Loss)	<u>227,094</u>	<u>865,611</u>	<u>3,439,677</u>
Nonoperating Revenues (Expenses)			
Investment Income	2,352	11,975	39,005
Amortization of Bond Premium	-	-	137,699
Interest Expense	(884,436)	(314,966)	(1,024,937)
Amortization of Issuance Costs	(8,172)	(10,678)	(108,065)
Amortization of Loss on Early Retirement of Debt	-	-	(60,068)
Gain (Loss) on Disposal of Assets	-	-	-
Transfer to/from Project/City	-	-	-
Redemption & Defeasance of GTUA/Van Alstyne Bonds	-	-	-
Finalization of Sewer Study	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-
Total Nonoperating Revenues (Expenses) Before Capital Contributions	<u>(890,256)</u>	<u>(313,669)</u>	<u>(1,016,366)</u>
Capital Contributions	-	-	-
Change in Net Assets	<u>(663,162)</u>	<u>551,942</u>	<u>2,423,311</u>
Net Assets, October 1	(611,936)	(141,605)	(4,477,114)
Prior Period Adjustment	-	-	-
Net Assets, October 1, as Restated	<u>(611,936)</u>	<u>(141,605)</u>	<u>(4,477,114)</u>
Net Assets, September 30	<u>\$ (1,275,098)</u>	<u>\$ 410,337</u>	<u>\$ (2,053,803)</u>

See accompanying notes and independent auditor's report.

OTHER FUNDS	TOTALS	TOTALS 9/30/2010
<u>\$ 4,514,889</u>	<u>\$ 11,878,066</u>	<u>\$ 11,283,355</u>
367,550	367,550	164,558
221,027	997,256	1,348,759
3,643	3,643	15,655
<u>2,424,011</u>	<u>4,478,577</u>	<u>4,349,844</u>
<u>3,016,231</u>	<u>5,847,026</u>	<u>5,878,816</u>
<u>1,498,658</u>	<u>6,031,040</u>	<u>5,404,539</u>
36,023	89,355	106,712
2,373	140,072	137,767
(1,272,615)	(3,496,954)	(3,228,187)
(82,725)	(209,640)	(180,956)
(39,595)	(99,663)	(91,243)
6,795	6,795	(245)
-	-	(52,398)
(21,961)	(21,961)	-
-	-	-
<u>(13,302)</u>	<u>(13,302)</u>	<u>(19,135)</u>
<u>(1,385,007)</u>	<u>(3,605,298)</u>	<u>(3,327,685)</u>
-	-	-
<u>113,651</u>	<u>2,425,742</u>	<u>2,076,854</u>
6,920,575	1,689,920	(386,934)
-	-	-
<u>6,920,575</u>	<u>1,689,920</u>	<u>(386,934)</u>
<u>\$ 7,034,226</u>	<u>\$ 4,115,662</u>	<u>\$ 1,689,920</u>

See accompanying notes and independent auditor's report.

GREATER TEXOMA UTILITY AUTHORITY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2011

	COLLIN- GRAYSON	LAKE TEXOMA	SHERMAN	OTHER FUNDS	TOTALS	TOTALS 9/30/2010
Cash Flows from Operating Activities						
Cash Inflows:						
Payments Received from Customers	\$ 1,182,775	\$ 1,093,978	\$ 5,488,159	\$ 4,365,516	\$ 12,130,428	\$ 11,921,513
Cash Outflows:						
Payments to Suppliers	(378,520)	(55,257)	(625,402)	(219,646)	(1,278,825)	(1,273,353)
Payments to Employees	(29,592)	(54,626)	(177,821)	(392,111)	(654,150)	(674,343)
Total Cash Used	<u>(408,112)</u>	<u>(109,883)</u>	<u>(803,223)</u>	<u>(611,757)</u>	<u>(1,932,975)</u>	<u>(1,947,696)</u>
Net Cash Provided (Used) by Operating Activities	<u>774,663</u>	<u>984,095</u>	<u>4,684,936</u>	<u>3,753,759</u>	<u>10,197,453</u>	<u>9,973,817</u>
Cash Flows from Non-Capital and Related Financing Activities						
Loans from Other Funds	69,389	34,680	-	(246,784)	(142,715)	264,840
Loans to Other Funds	-	-	-	445,801	445,801	(82,411)
Transfer to Anna/Melissa Project	-	-	-	-	-	(200,244)
Payments on Loans from Other Funds	-	-	115,562	(33,775)	81,787	93,510
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>69,389</u>	<u>34,680</u>	<u>115,562</u>	<u>165,242</u>	<u>384,873</u>	<u>75,695</u>
Cash Flows from Capital and Related Financing Activities						
Purchase of Capital Assets	-	-	(5,593,607)	(4,707,017)	(10,300,624)	(23,803,111)
Principal Repayment on Debt	(150,000)	(665,000)	(3,690,000)	(2,176,000)	(6,681,000)	(5,921,000)
Interest Paid	(536,733)	(323,356)	(1,294,088)	(1,668,984)	(3,823,161)	(3,649,974)
Capital Contributions	-	-	-	-	-	-
Bond Proceeds	-	-	2,130,000	4,245,000	6,375,000	27,745,803
Transfer to Escrow Agent	-	-	-	-	-	(213,486)
Payment of Bond Issuance Costs	-	-	(48,155)	(65,962)	(114,117)	(465,664)
Payment to City for Refinancing	-	-	-	-	-	(52,398)
Sale of Assets	-	-	-	(382,060)	(382,060)	-
Landfill Closure and Postclosure Care Costs	-	-	-	(13,302)	(13,302)	(19,135)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(686,733)</u>	<u>(988,356)</u>	<u>(8,495,850)</u>	<u>(4,768,325)</u>	<u>(14,939,264)</u>	<u>(6,378,965)</u>
Cash Flows from Investing Activities						
Purchases of U.S. Government Securities	(153,633)	(1,000,000)	(1,641,717)	(1,610,302)	(4,405,652)	(2,646,000)
Maturities of U.S. Government Securities-Restricted	538,218	1,000,000	3,074,079	2,522,779	7,135,076	1,365,946
Interest Received	18,226	12,254	118,460	74,263	223,203	277,601
Net Cash Provided (Used) by Investing Activities	<u>402,811</u>	<u>12,254</u>	<u>1,550,822</u>	<u>986,740</u>	<u>2,952,627</u>	<u>(1,002,453)</u>
Net Cash Inflow from All Activities	<u>560,130</u>	<u>42,673</u>	<u>(2,144,530)</u>	<u>137,416</u>	<u>(1,404,311)</u>	<u>2,668,094</u>
Cash and Restricted Cash at Beginning of Year	<u>466,649</u>	<u>569,496</u>	<u>12,894,634</u>	<u>11,877,572</u>	<u>25,808,351</u>	<u>23,140,257</u>
Cash and Restricted Cash at End of Year	<u>\$ 1,026,779</u>	<u>\$ 612,169</u>	<u>\$ 10,750,104</u>	<u>\$ 12,014,988</u>	<u>\$ 24,404,040</u>	<u>\$ 25,808,351</u>

See accompanying notes and independent auditor's report.

GREATER TEXOMA UTILITY AUTHORITY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2011

	COLLIN-GRAYSON		TEXOMA	SHERMAN	OTHER FUNDS	TOTALS	TOTALS	9/30/2009
	GRAYSON							
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:								
Operating Income	\$ 227,094		\$ 865,611	\$ 3,439,677	\$ 1,498,658	\$ 6,031,040	\$ 6,031,040	\$ 5,404,539
Depreciation	543,351		-	1,511,215	2,424,011	4,478,577	4,478,577	4,349,844
(Increase) Decrease	-		-	-	-	-	-	-
Due From Other Funds	-		-	-	-	-	-	-
Accounts Receivable	21,274		738	(265,956)	(115,078)	(359,022)	(359,022)	172,823
Prepaid Expenses	-		-	-	9,258	9,258	9,258	(7,308)
Increase (Decrease)	-		-	-	-	-	-	-
Accounts Payable	(17,056)		34,868	-	(16,116)	1,696	1,696	16,116
Accrued Compensated Absences	-		-	-	(5,891)	(5,891)	(5,891)	2,681
Due to Other Funds	-		-	-	-	-	-	-
Unearned Revenue	-		82,878	-	(41,083)	41,795	41,795	35,122
Net Cash Provided (Used) by Operating Activities	\$ 774,663		\$ 984,095	\$ 4,684,936	\$ 3,753,759	\$ 10,197,453	\$ 10,197,453	\$ 9,973,817

Cash Reconciliation:

Beginning of Period:								
Current Assets:								
Cash	\$ 2,720	\$ -	\$ -	\$ 1,319,922	\$ 196,582	\$ 1,519,224	\$ 1,519,224	\$ 2,078,844
Restricted Cash	463,919	273,662	273,662	11,501,270	11,050,699	23,289,550	23,289,550	20,537,592
Noncurrent Assets:								
Restricted Cash	10	295,834	295,834	73,442	630,291	999,577	999,577	523,821
	\$ 466,649	\$ 569,496	\$ 569,496	\$ 12,894,634	\$ 11,877,572	\$ 25,808,351	\$ 25,808,351	\$ 23,140,257
End of Period								
Current Assets:								
Cash	\$ 7,861	\$ -	\$ -	\$ 1,358,132	\$ 296,335	\$ 1,662,328	\$ 1,662,328	\$ 1,510,651
Restricted Cash	633,878	312,922	312,922	8,388,848	10,231,346	19,566,994	19,566,994	23,298,123
Noncurrent Assets:								
Restricted Cash	385,040	299,247	299,247	1,003,124	1,487,307	3,174,718	3,174,718	999,577
	\$ 1,026,779	\$ 612,169	\$ 612,169	\$ 10,750,104	\$ 12,014,988	\$ 24,404,040	\$ 24,404,040	\$ 25,808,351
Non-Cash Investing, Capital and Financing Activities:								
Increase (Decrease) in Debt from Refunding	\$ -	\$ -	\$ -	\$ -	\$ (1,745,000)	\$ (1,745,000)	\$ (1,745,000)	-
Change in Fair Value of Investments	(479)	-	-	65,151	78	64,750	64,750	(155,635)

See accompanying notes and independent auditor's report.

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**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2011**

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Financial Reporting Entity

The Greater Texoma Utility Authority (the Authority) is a political subdivision of the State of Texas. The Authority operates pursuant to its enabling legislation and the applicable provisions of Chapters 30, 49, and 54 of the Texas Water Code. The creation of the Authority was declared to be essential to assist incorporated cities, towns or villages to develop water, sewer, and solid waste facilities on a regional basis. In July 1983, by legislative approval, this entity's name was changed from Greater Texoma Municipal Utility District to its present name.

Initially, the Authority was comprised of all the territory that is contained within the corporate boundaries of the cities of Denison and Sherman, Texas. Both of these cities held an election on August 11, 1979, which confirmed the Authority's legislative ability to issue revenue bonds, contract for services related to water, sewer, or solid waste activities, and implement any other activities that Member Cities might wish to contract for and finance. Subsequent to the creation of the Authority, the Cities of Gunter, Howe, Pottsboro, Tioga, Tom Bean, Whitewright, Whitesboro, Gainesville, Muenster, Bailey, Valley View, Leonard, Van Alstyne, Collinsville, Ector, and Anna requested annexation to the Authority and have been annexed through actions of the Board of Directors.

The Authority is governed by a nine-member Board of Directors comprised of officials appointed by the City Councils of Member Cities of the Authority. The Cities of Denison and Sherman each appoint three members to the Board, the City of Gainesville appoints one member, the City of Anna appoints one member, and one at-large member is selected by the remaining Member Cities. None of the Member Cities appoints a majority of board members. For purposes of control and daily management, the Authority is centrally operated and administered. Administration of the Authority entails fiscal as well as management control of the Authority's respective operations.

The Authority is independent of and overlaps many formal political boundaries. Financial information for these entities is not included in the accompanying financial statements. Member governments and other participants (collectively Participating Entities) of the Authority are as follows:

Member Cities:		Other Participants:	
Sherman	Leonard	Argyle Water Supply Corp.	City of Melissa
Denison	Muenster	City of Bells	Northwest Grayson Water Supply Corp.
Gainesville	Pottsboro	Bolivar Water Supply Corp.	Town of Oak Ridge
Anna	Tioga	Town of Callisburg	City of Paradise
Bailey	Tom Bean	Town of Dorchester	City of Sadler
Collinsville	Valley View	Gober Municipal Utility District	City of Savoy
Ector	Van Alstyne	City of Lindsay	City of Southmayd
Gunter	Whitesboro	City of Princeton	Marilee SUD
Howe	Whitewright	Red River Authority	Two Way SUD
		North Texas Groundwater Conseration District	
		Red River Groundwater Conservation District	
		City of Krum	

In evaluating how to define the Authority for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GASB Statement No. 14, *The Financial Reporting Entity* (GASB 14). GASB 14 defines the reporting entity as (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A component unit is a legally separate organization that a primary government must include as part of its financial reporting entity for fair presentation in conformity with generally accepted accounting principles. Financial

GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2011

accountability is defined as appointment of a voting majority of the component unit's board, and either (a) the ability to impose will by the primary government, or (b) the possibility that the component unit will provide financial benefit to or impose a financial burden on the primary government.

Based on these representations, the Authority is not a component unit of any of its Participating Entities. Furthermore, none of the Participating Entities are a component unit of the Authority.

Basic Financial Statements

The Authority reports the following major funds at September 30, 2011:

Sherman Projects Fund: The Authority facilitates the issuance of bonds for the City of Sherman to finance acquisition and construction of water and sewer facilities. Revenues from the City of Sherman are pledged to secure the bond debt. This fund records these amounts from the City as revenues. The fund reports expenses related to administrative costs and interest associated with the bonds.

Collin-Grayson Municipal Alliance Fund: The Authority's bonds for the Collin-Grayson Municipal Alliance comprised of the cities of Anna, Howe, Melissa and Van Alstyne, were issued to finance acquisition and construction of water facilities. Revenues from the Alliance are pledged to secure the bond debt. This fund records these amounts from the Alliance as revenues. The fund reports expenses related to administrative costs and interest associated with the bonds. The Authority operates and maintains this regional wholesale water system for the benefit of the cities of Anna, Howe, Melissa and Van Alstyne.

Lake Texoma Reallocation Project Fund: The Authority facilitates the issuance of bonds for the Lake Texoma Allocation Project, comprised of the cities of Collinsville, Denison, Gainesville, Gunter, Lindsay, Pottsboro, Sherman, Southmayd, Whitesboro and the special utility districts of Marilee, Northwest Grayson County, Two Way Water and Red River Authority to finance acquisition of water storage rights in Lake Texoma. Revenues from the various entities are pledged to secure the bond debt. This fund records these amounts from the entities as revenues. The fund reports expenses related to administrative costs and interest associated with the bonds

Basis of Accounting

Basis of accounting refers to when revenues and expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

Each project of the Authority is accounted for as a separate enterprise activity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenses. The financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Enterprise funds distinguish operating revenues and expense from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with an enterprise fund's principal ongoing operations. The principal operating revenues for the enterprise funds are charges to the various projects based on the requirements needed to service the debt. Operating expense for the enterprise funds include administrative expenses and depreciation expense on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The Authority applies all GASB pronouncements as well as the Financial Accounting Standards Board pronouncements, issued on or before November 30, 1989, unless they conflict with or contradict GASB pronouncements. Governments also have the option of following subsequent private-sector

**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2011**

guidance for their business-type activities and enterprise funds, subject to this same limitation. The Authority has elected not to follow subsequent private-sector guidance.

Budgets

The Authority's Board of Directors adopts an annual operating budget as a financial plan for the year, pursuant to the legal requirements of the Authority's bond documents and contracts with Participating Entities. Budgetary basis financial statements are not presented as part of the basic financial statements because there is no legal requirement to do so. Budget information is, however, presented as supplemental schedules.

Cash and Cash Equivalents

Cash and Cash equivalents consist of cash on hand, cash held in demand deposit accounts at financial institutions, cash held with fiscal agents, and balances held by public funds investment pools. Accrued interest is shown separately on the balance sheet. Since the Authority does not maintain a pooled cash account for use by all funds, any cash overdrafts that may result are treated as current liabilities.

For the purpose of the statement of cash flows, the Authority considers all highly liquid investments (including restricted assets) with maturity of three months or less when purchased to be cash equivalents.

Pooled and Temporary Investments

Pooled and temporary investments consisting of U.S. Government Securities are carried at fair value with accrued interest being shown separately on the balance sheet. When short-term investments are purchased, they will be reported at amortized cost. The Authority's intent is to hold the U.S. Government securities to maturity. Funds are invested in accordance with applicable provisions of State Law.

Receivables

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

Capital Assets

Capital assets are recorded at cost or, if donated, fair value at the date of donation. Expenditures that materially extend the useful life of existing assets are capitalized. Certain costs for professional services and interest associated with the acquisition and construction of capital assets have been capitalized. The cost of capital assets sold, retired, or transferred to Participating Entities is removed from the appropriate accounts and any resulting gain or loss is included in the increase in net assets.

General Capital Assets – General capital assets are capital assets used by the general administration of the Authority. The Authority defines general capital assets as assets with an initial, individual cost of \$250 or more and an estimated useful life in excess of two years. Depreciation is computed using the straight-line method based upon the following estimated useful lives:

Leasehold Improvements	17 to 35 Years
Office Equipment and Furniture	3 to 11 Years
Vehicles	5 Years

Project Capital Assets – Direct and indirect costs associated with construction or acquisition of projects are capitalized in the individual enterprise funds. During the period in which bonds are outstanding on project facilities, ownership of these assets is vested in the Authority in order to comply with State and Federal regulations. After all associated debt and claims have been extinguished; ownership is transferred to the appropriate Participating Entity. Assets financed with the proceeds of debt are depreciated over the life of the debt.

GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2011

Constructed assets financed with the proceeds of tax-exempt debt (if those funds are externally restricted to finance the acquisition of the assets or used to service the related debt) include capitalized interest only to the extent that interest cost exceeds interest earned on related interest-bearing investments acquired with proceeds of the related tax-exempt borrowing.

Restricted Assets

Restricted assets of the Authority represent assets restricted for purposes specified by the Texas Natural Resources Conservation Commission (formerly the Texas Water Commission) and bond indentures for construction projects and related bond payments.

Net Assets

The financial statements utilize a net asset presentation. Net assets are categorized as:

Invested in Capital Assets, Net of Related Debt – This component of net assets consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balance of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. If there are significant unspent related debt proceeds at year-end, the portion of the debt attributable to the unspent proceeds are not included in the calculation of invested in capital assets, net of related debt. Rather, that portion of debt is included in the same net assets component as the unspent proceeds.

Negative balances invested in capital assets, net of related debt is attributable to outstanding debt greater than capital assets net of accumulated depreciation. This is because project capital assets are depreciated on a straight-line basis over the life of the related debt, whereas debt principal payments are not necessarily equal amounts.

Restricted Net Assets – This component of net assets consist of constraints placed on the use of net assets by external restrictions imposed by creditors (such as through debt covenants) or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Assets – This component of net assets consists of net assets that do not meet the definition of Invested in Capital Assets, Net of Related Debt or Restricted Net Assets.

Bond Issuance Costs

This represents costs to acquire the bond issue, such as legal fees and underwriting fees. Bond issuance costs are amortized over the life of the bond issue on a straight-line basis.

Long-Term Obligations

Long-Term Liabilities consist of revenue bonds payable, notes payable, and deferred compensation payable that are accounted for in the specific fund responsible for the repayment of debt.

Accumulated Unpaid Compensated Absences

Accumulated unpaid compensated absences represent the estimated liabilities for accumulated and unpaid absences for vacation leave of employees according to prescribed policies. Accumulated unpaid vacation pay is accrued when incurred. The Authority encourages employees to use their vacation each year to minimize amounts carried over. For this reason, accrued compensated absences are considered a current liability. At September 30, 2011, there were no amounts in excess of authorized accumulation.

**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2011**

Interfund Transactions

Interfund services provided or used are accounted for as revenues or expenses. Transactions that constitute reimbursements within individual funds for expenses initially made from it, which are properly applicable to another fund, are recorded as expenses in the reimbursing fund and as reductions of expenses in the fund that is reimbursed.

Unearned Revenue

Payments received in advance from intergovernmental sources as a result of both the advance refunding of debt and the prepayment of charges for services are recorded as deferred revenue. Payments due the year after the refunding occurs will be reduced by the overpayment.

Comparative Data

Comparative data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the Authority's financial position and operations.

Estimates

Management uses estimates and assumptions in preparing financial statements in accordance with GAAP. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could vary from the estimates that were used.

Risk Management

The Authority is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; life and health of employees; and natural disasters. During fiscal 2011, the Authority was covered under a general liability insurance policy plan with a combined single limit of \$1 million as a cost it considered being economically justifiable.

The Authority has commercial insurance for all other risks of loss, including employee health benefits, workers' compensation and employee life and accident insurance. There have been no settlements in excess of insurance coverage during the past three fiscal years.

NOTE B – DEPOSITS AND INVESTMENTS

The Authority adopted the provisions of GASB Statement No. 40, *Deposit and Investment Risk Disclosures - an amendment of GASB Statement No. 3*. The Statement modifies the custodial credit risk disclosures required by GASB Statement No. 3, *Deposits with Financial Institutions, Investments (including Repurchase Agreements), and Reverse Repurchase Agreements*, and addresses deposit and investment risks related to credit risk, concentration of credit risk, interest rate risk, and foreign currency risk. The disclosure changes related to implementing this pronouncement are reflected below.

Deposits - Cash and Cash Equivalents

The Authority's deposits and investments are invested pursuant to its investment policy guidelines as directed by the Texas Public Funds Investment Act. The objectives primarily emphasize safety of principal and liquidity and address investment diversification, yield, and maturity and the quality and capability of investment management and a list of the types of investments.

At September 30, 2011, the carrying amount of the Authority's cash deposits was \$9,802,741 and the bank balance was \$9,934,851. The difference represents outstanding checks and other reconciling items. Cash with fiscal agents was \$6,181,897.

Reconciliation of the carrying value of cash and cash equivalents to the statement of net assets:

**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2011**

Bank balance of deposits with financial institutions	<u>\$ 18,342,774</u>
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Carrying Value

Deposits with financial institutions	\$ 9,802,741
Petty cash	100
Public funds investment pools	8,419,302
Cash with fiscal agent	6,181,897
	<u>\$ 24,404,040</u>

Reconcile Carrying Value to Statement of Net Assets

Current Assets

Cash and Cash Equivalents	\$ 1,662,328
Restricted Cash and Cash Equivalents	19,566,994

Noncurrent/Restricted Assets

Cash and Cash Equivalents	3,174,718
	<u>\$ 24,404,040</u>

Custodial Credit Risk - Cash and Cash Equivalents

Custodial credit risk is the risk that in the event of a bank failure, the Authority's deposits may not be returned to it. As of September 30, 2011, the Authority's deposits were covered by federal depository insurance or by collateral held by the Authority's agent or pledging financial institution's trust department or agent in the name of the Authority, and thus had no cash deposits that were exposed to custodial credit risk. Cash with fiscal agents was exposed to custodial credit risk. The Authority does not have a deposit policy.

Cash equivalents include balances held by public funds investments pools as follows:

Texas Local Government Investment Pool (TexPool) – The State Comptroller of Public Accounts exercises oversight responsibility over TexPool. Oversight includes the ability to significantly influence operations, designations of management and accountability for fiscal matters. Additionally, the State Comptroller has established an advisory board composed of both participants in TexPool and other persons who do not have a business relationship with TexPool. The Advisory Board members review the investment policy and management fee structure.

Texas Short Term Asset Reserve Program (TexSTAR) – TexSTAR is an investment pool created by the initial participants for the joint investment of the participants' public funds and funds under their control. TexSTAR was created under the authority of applicable Texas law, including the Cooperating Act and the Investment Act. A governing board manages the business and affairs of TexSTAR. The Governing Board has appointed an advisory board consisting of representatives of participants and other persons who do not have a business relationship with TexSTAR and are qualified to advise the Board.

Both public funds investment pool agencies operate in a manner consistent with SEC's Rule 2a7 of the Investment Company Act of 1940 and are rated AAAM by Standard and Poors. All investments are stated at amortized cost, and accordingly, the fair value of the position of the pool funds is the same as the value of shares. As a requirement to maintain the rating weekly portfolio, information must be submitted to Standard & Poors, as well as the Office of the Comptroller of Public Accounts for review. Deposits held in these public funds investment pools are not subject to custodial credit risk. The Authority had \$154,650 on deposit with TexPool and \$8,264,652 on deposit with TexSTAR.

**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2011**

Investments

The Authority has its funds invested solely in certificates of deposit that are carried as "temporary investments" on the financial statements. As of September 30, 2011, the Authority had the following investments and maturities:

Investment Type	Remaining Maturity (In Months) (Fair Value)			Total
	12 Months Or Less	13 to 24 Months	25 to 60 Months	
Certificates of Deposit	\$ 3,651,495	\$ 997,093	\$ -	\$ 4,648,588
Totals	\$ 3,651,495	\$ 997,093	\$ -	\$ 4,648,588

Interest Rate Risk: Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Authority's investment policy specifies that, in order to mitigate investment rate risk, the investment portfolio shall be structured so that securities mature to meet cash requirements, limiting the need to sell securities on the open market before maturity.

Credit Risk: Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. According to the Authority's investment policy, to mitigate credit risk, funds shall be invested in, or collateralized by, U.S. Treasury Bonds, Notes, and Bills and "highly liquid" U.S. Agency securities. As of September 30, 2011, 100% of the Authority's investments are in federally insured certificates of deposit.

Concentration of Credit Risk: Concentration of credit risk is the risk of loss attributed to the magnitude of investment in a single issuer. On September 30, 2011, 100% of the Authority's investments are in certificates of deposit.

Foreign Currency Risk: Foreign currency risk is the risk that an investment denominated in the currency of a foreign country could reduce its U.S. dollar value as a result of changes in foreign currency exchange rates. At September 30, 2011, the Authority was not exposed to foreign currency risk.

The Authority's investments are presented at fair value on the balance sheet to comply with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investments Pools*. Unrealized gains and losses are included in the statement of revenues, expenses and changes in net assets.

During the fiscal year ended September 30, 2011, the Authority had several treasury notes mature or were called resulting in a realized loss of 157,823. The calculation of realized gains is independent of the calculation of the net increase in fair value of investments. Realized gains and losses on investments that have been held in more than one fiscal year and sold in the current year may have been recognized as an increase or decrease in the fair value of investments reported in the prior year. The accumulated unrealized gain or (loss) on investments held at September 30, 2011 was -0-.

Investment income consists of the following components:

Investment Income:	2011
Interest Income	\$ 182,428
Realized Gains (Losses)	(157,823)
Unrealized Gains (Losses)	64,750
Total Investment Income	\$ 89,355

GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2011

During the course of normal operations, the Authority has numerous transactions between individual funds, including expenditures/expenses and transfers of resources primarily to provide services. All of the balances resulted from the time lag between the dates that reimbursable expenditures occur and payments between funds are made.

Interfund receivable and payable balances of the various funds at September 30, 2011, were as follows:

Fund	Interfund Receivables	Interfund Payables
General	\$ 683,818	\$ 89,405
Anna	-	25,092
Anna Melissa	-	11,896
Argyle Water Supply Corp.	-	95,128
Bells	-	5,895
Bolivar Water Supply	133	
Collin County	-	17
Collin/Grayson Municipal Alliance	-	104,766
Collinsville	-	55
Dorchester	-	16,357
Ector	-	11,252
Gainesville	-	8,502
Gober Municipal Utility District	-	329
Gunter	-	18,937
Howe	-	1,857
Krum	-	12,187
Leonard	-	1,583
Lake Texoma Allocation Project	-	35,528
Melissa	-	21,291
Northwest Grayson WSC	-	8,850
Paradise	-	4,713
Pottsboro	-	55,378
Princeton	-	195,814
Sadler	-	2,986
Savoy	-	9,436
Sherman	89,272	-
Solid Waste	-	5,067
Southmayd	-	835
Tom Bean	-	7,865
Valley View	-	1,001
Whitewright	-	21,201
	<u>\$ 773,223</u>	<u>\$ 773,223</u>

NOTE D – CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2011 was as follows:

GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2011

	Balance 10/1/2010	Additions/ Completions	Retirements/ Adjustments	Balance 9/30/2011
Capital Assets Not Being Depreciated				
Land	\$ 1,074,143	\$ -	\$ (20,000)	\$ 1,054,143
Water Storage Rights	19,422,260	-	-	19,422,260
Construction in Progress	5,233,818	9,374,808	(4,850,368)	9,758,258
	<u>25,730,221</u>	<u>9,374,808</u>	<u>(4,870,368)</u>	<u>30,234,661</u>
Capital Assets Being Depreciated				
Buildings	22,831	-	-	22,831
Machinery & Equipment	466,426	25,170	(30,167)	461,429
Projects in Service	117,881,602	1,703,317	2,046,114	121,631,033
	<u>118,370,859</u>	<u>1,728,487</u>	<u>2,015,947</u>	<u>122,115,293</u>
Less Accumulated Depreciation				
Buildings	(22,043)	(316)	-	(22,359)
Machinery & Equipment	(430,885)	(16,304)	40,765	(406,424)
Projects in Service	(56,926,690)	(4,461,957)	1,313,124	(60,075,523)
	<u>(57,379,618)</u>	<u>(4,478,577)</u>	<u>1,353,889</u>	<u>(60,504,306)</u>
Net Capital Assets Being Depreciated	<u>60,991,241</u>	<u>(2,750,090)</u>	<u>3,369,836</u>	<u>61,610,987</u>
Net Capital Assets	<u>\$ 86,721,462</u>	<u>\$ 6,624,718</u>	<u>\$ (1,500,532)</u>	<u>\$ 91,845,648</u>

Depreciation expense for the year ended September 30, 2011 was \$4,478,577.

Interest costs are capitalized when incurred by proprietary funds on debt where proceeds were used to finance the construction of assets. Interest earned on proceeds of tax-exempt borrowing arrangements restricted to the acquisition of qualifying assets is offset against interest costs in determining the amount to be capitalized. Capitalized interest is as follows:

	Total Interest Costs Incurred	Less Interest Revenue to Offset Interest Costs	Capitalized Interest
Gainesville 2011	\$ 19,861	\$ 566	\$ 19,295
Melissa 2009A	45,393	1,285	44,108
Melissa 2009B	44,595	2,265	42,330
Princeton	246,724	6,384	240,340
Sherman 2009 Wastewater	85,835	4,841	80,994
Sherman 2009A	125,217	9,889	115,328
Sherman 2011 Water	78,698	11,463	67,235
Total	<u>\$ 646,323</u>	<u>\$ 36,693</u>	<u>\$ 609,630</u>

NOTE E – COMMITMENTS AND CONTINGENT LIABILITIES

The Authority may be contingently liable in respect to lawsuits and other claims in the ordinary course of its operations. Settlements, if any, of such contingencies under the budgetary process would require appropriation of revenues yet to be realized. Authority management and legal counsel believe any settlement would not materially affect the financial position of the Authority at September 30, 2011.

**GREATER TEXOMA UTILITY AUTHORITY
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The Authority has projects in the construction phase in various cities. Construction commitments, amounts paid to date, and balances are as follows:

	Construction Commitments	Costs Incurred To Date	Balance 9/30/2011
City of Sherman	\$ 2,317,843	\$ 1,954,565	\$ 363,278
City of Princeton	3,693,391	1,938,147	1,755,244

NOTE F – RETIREMENT PLAN

The Greater Texoma Utility Authority Retirement Plan (the Plan) is a single employer defined contribution plan that covers all full-time employees of the Authority. Greater Texoma Utility Authority administers the Plan subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). A copy of the pension plan financial statements may be obtained by contacting the Authority. The Authority is responsible for establishing or amending pension plan provisions and contribution requirements. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings.

Full-time employees are eligible to participate in the Plan after 90 days of continuous employment. The Plan requires that the Authority contribute an amount equal to twelve percent (12%) of the participant's regular annual salary and participants contribute six percent (6%) of the annual salaries. The Authority's contributions for each employee (and interest allocated to the employee's account) are vested at a variable rate with full vesting within seven years.

The Authority's total payroll in fiscal year 2011 was \$490,681; contributions made by the Authority were \$54,206; employee forfeitures for the year were \$-0-. Total contributions made by employees were \$27,103. Total contributions for the year ended September 30, 2011 were \$81,309. The fair market value of the Plan at September 30, 2011 was \$1,886,262.

NOTE G – INTERGOVERNMENTAL REVENUES AND CONTRACTS

The Authority has entered into contracts with its Participating Entities to provide certain water and sewer facilities. The Participating Entities are required to make the following payments to the Authority: (a) monthly amortization payments – amounts equal to the annual debt service requirements on the outstanding bond issues; (b) reserve fund payments – if not at the required levels; (c) administrative payments – amounts sufficient to pay the administrative and overhead costs of the Authority; (d) extraordinary expense payments – amounts necessary to pay or reimburse the Authority for any extraordinary or unexpected expense or costs reasonably and necessarily incurred by the Authority in connection with the bonds and the projects; and (e) the cost of maintenance and operation of the projects if the Authority is the operator.

NOTE H – LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

State and federal laws and regulations require that the Authority conduct certain closure activities on the Dripping Springs landfill, when closed, and perform certain maintenance and monitoring functions at the landfill site for five years after closure or until all postclosure requirements are met. The landfill stopped accepting solid waste on October 8, 1993; however, the landfill was considered full at September 30, 1993, for financial reporting purposes and a liability was recognized based on the future landfill closure and postclosure care costs that will be incurred. The actual postclosure care costs incurred in the current year was \$13,302 and \$1,547,095 to date.

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The financial obligation for landfill closure and postclosure care costs not recorded by the Authority will be the responsibility of the cities of Sherman and Denison per contractual agreement. Additional postclosure care costs are expected to be incurred and shared equally by the cities during the monitoring phase of the landfill. A gas well monitoring system is in place and operating at the site of the landfill. Based on the best available engineering estimates, costs related to gas and ground water monitoring are not expected to exceed approximately \$100,000 per year and should continue to decline in the future. There is a potential for changes in the estimated costs due to inflation or deflation, technology, or applicable laws or regulations.

NOTE I – DEFEASED DEBT

On June 30, 2002, the Authority issued 2002 Contract Revenue Refunding Bonds (Gainesville Project) in the amount of \$5,110,000, with interest rates of 2.75% to 5.25% to refund the 1992-A Series Revenue Refunding Bonds (Gainesville Project) with a par value of \$5,145,000. On September 30, 2011, the outstanding balance of bonds considered defeased is \$1,120,000.

On December 28, 2006, the Authority issued 2006 Contract Revenue Refunding Bonds (Anna Project) in the amount of \$2,885,000, with an interest rate of 4.42% to refund the 2002 Series Contract Revenue Bonds (Anna Project) with a par value of \$1,830,000 and the 2004A Series Contract Revenue Bonds (Anna Project) with a par value of \$975,000. The reacquisition price exceeded the net carrying amount of the old debt by \$87,621. This amount is being amortized over the remaining life of the new debt issued. The refunding was undertaken to reduce total debt service payments by \$192,560 and resulted in a net present value savings of \$121,707. On September 30, 2011, the outstanding balance of bonds considered defeased is \$2,335,000.

In February 2007, the City of Van Alstyne issued debt to redeem and defease debt issues the Greater Texoma Utility Authority had previously issued on behalf of the City. The Contract Revenue Bond Series 1995 was redeemed and paid off by the City of Van Alstyne's debt issuance. The water enhancement portion of the 1999 Contract Revenue Bonds and the 1999 SRF series was defeased by this same issue. Upon the establishment of an escrow agreement under the City of Van Alstyne's new debt issue, the Authority released the required reserve funds to the City of Van Alstyne. On September 30, 2011, the outstanding balance of bonds considered defeased is \$1,515,000.

On July 15, 2008, the Authority issued 2008 Contract Revenue and Refunding Bonds (Sherman Project) in the amount of \$4,180,000, with interest rates of 3% to 4.75% to partially refund the 1998 Contract Revenue Refunding Bonds (Sherman Project). The amount refunded was \$1,915,000. The reacquisition price exceeded the net carrying amount of the old debt by \$108,160. This amount is being amortized over the remaining life of the new debt issued. The refunding was undertaken to reduce the balloon payment of \$5,305,000 due 10/1/2011 to \$3,390,000. The total debt service payments were increased by \$204,568 and resulted in a net present value loss of \$3,435. During the year ended September 30, 2011, the outstanding balance of the 1998 bonds were completely defeased by 2011 Contract Revenue and Refunding Bonds (Sherman Project).

In February 2009, the City of Anna issued debt to defease debt issues the Greater Texoma Utility Authority had previously issued on behalf of the City. The Contract Revenue Bond Series 1997, Series 2000, Series 2004B and Series 2005 were defeased by this issue. Upon the establishment of an escrow agreement under the City of Anna's new debt issue, the Authority released the required reserve funds to the City of Anna. On September 30, 2011, the outstanding balance of bonds considered defeased is \$3,185,000.

On June 23, 2009, the Authority issued 2009 Contract Revenue and Refunding Bonds (Sherman Project) in the amount of \$5,175,000, with interest rates of 4% to 2.25% to partially refund the 1998 Contract Revenue Refunding Bonds (Sherman Project) and the 1997 Contract Revenue Bonds (Sherman Project). The amount refunded was \$5,130,000. The reacquisition price exceeded the net

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carrying amount of the old debt by \$188,873. This amount is being amortized over the remaining life of the new debt issued. The total debt service payments were increased by \$164,828 and resulted in a net present value savings of \$156,470. During the year ended September 30, 2011, the outstanding balance of bonds considered defeased is \$6,925,000.

On February 23, 2010, the Authority issued 2010 Contract Revenue and Refunding Bonds (Gainesville Project) in the amount of \$2,830,000, with interest rates of 2% to 3.25% to refund the 1995, 1997, and 2002 Contract Revenue Refunding Bonds (Gainesville Project). The amount refunded was \$2,800,000. The reacquisition price exceeded the net carrying amount of the old debt by \$65,224. This amount is being amortized over the remaining life of the new debt issued. The total debt service payments were decreased by \$108,137 and resulted in a net present value savings of \$87,720. During the year ended September 30, 2011, the outstanding balance of bonds considered defeased is \$2,105,000.

On September 2, 2010, the Authority issued 2010 Contract Revenue and Refunding Bonds (Pottsboro Project) in the amount of \$1,285,000, with interest rates of 2% to 4% to partially refund the 2001 Contract Revenue Refunding Bonds (Pottsboro Project) and totally refund the 1999, 1998, and 1999B Contract Revenue Bonds (Pottsboro Project). The amount refunded was \$1,200,000. The reacquisition price exceeded the net carrying amount of the old debt by \$53,795. This amount is being amortized over the remaining life of the new debt issued. The total debt service payments were decreased by \$69,380 and resulted in a net present value savings of \$62,609. During the year ended September 30, 2011, the outstanding balance of bonds considered defeased is \$1,145,000.

On September 14, 2010, the Authority issued 2010 Contract Revenue and Refunding Bonds (Howe Project) in the amount of \$975,000, with interest rates of 2% to 3.5% to partially refund the 1998A, 1991 A&B, 1999 and 2001 Contract Revenue Refunding Bonds (Howe Project). The amount refunded was \$890,000. The reacquisition price exceeded the net carrying amount of the old debt by \$26,265. This amount is being amortized over the remaining life of the new debt issued. The total debt service payments were decreased by \$59,318 and resulted in a net present value savings of \$51,121. During the year ended September 30, 2011, the outstanding balance of bonds considered defeased is \$890,000.

On December 14, 2010, the Authority issued 2010 Contract Revenue and Refunding Bonds (Argyle Water Supply Corporation Project) in the amount of \$970,000, with an interest rate of 4.3% to refund the 2000 Contract Revenue Bonds. The amount refunded was \$905,000. The reacquisition price exceeded the net carrying amount of the old debt by \$21,875. This amount is being amortized over the remaining life of the new debt issued. The total debt service payments were decreased by \$159,814 and resulted in a net present value savings of \$124,335. During the year ended September 30, 2011, the outstanding balance of bonds considered defeased is \$905,000.

In May, 2011, the City of Van Alstyne issued debt to defease debt issues the Greater Texoma Utility Authority had previously issued on behalf of the City. The Contract Revenue Bond Series 2002A and 2002B were defeased by this issue. Upon the establishment of an escrow agreement under the City of Van Alstyne's new debt issue, the Authority released the required reserve funds to the City of Van Alstyne. On September 30, 2011, the outstanding balance of bonds considered defeased is \$1,700,000.

NOTE J – SEGMENT INFORMATION

The Authority facilitates the issuance of bonds for many of its Participating Entities to finance acquisition and construction of water, sewer, and solid waste facilities. Revenues from those Participating Entities are pledged to secure bond debt. Segment funds are included in the column titled "Other Funds" in the basic financial statements. Summary financial information for segment funds is presented on the pages following.

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SEGMENT INFORMATION

CONDENSED STATEMENT OF NET ASSETS

	CITY OF ANNA	ANNA/ MELISSA	ARGYLE WSC	CITY OF BELLS	BOLIVAR WATER SUPPLY	CITY OF COLLINSVILLE
Assets						
Current assets	\$	\$	\$	\$	\$	\$
Noncurrent restricted assets	487,751	170,778	575,682	81,555	341,664	13,147
Bond issuance costs, net	883,315	572,518	169,718	71,093	137,743	9,566
Capital assets, net	122,652	209,793	61,829	20,763	29,415	1,491
Total assets	7,131,852	7,188,521	2,033,504	918,685	927,145	121,493
	8,625,570	8,141,610	2,840,733	1,092,096	1,435,967	145,697
Liabilities						
Current liabilities						
Due to other funds	25,092	11,896	95,128	5,895	-	55
Other current liabilities	322,121	455,296	146,708	46,606	89,629	11,977
Noncurrent liabilities	7,445,058	5,935,000	2,450,013	750,000	1,195,000	60,000
Total liabilities	7,792,271	6,402,192	2,691,849	802,501	1,284,629	72,032
Net Assets						
Invested in capital assets, net of related debt	(253,153)	968,522	(270,900)	190,337	(24,368)	51,493
Restricted	902,980	573,000	297,447	78,398	144,622	20,503
Unrestricted	183,472	197,896	122,337	20,860	31,084	1,669
Total net assets	\$ 833,299	\$ 1,739,418	\$ 148,884	\$ 289,595	\$ 151,338	\$ 73,665

**CONDENSED STATEMENT OF REVENUES,
EXPENSES, & CHANGES IN NET ASSETS**

Operating revenues (expenses):	\$	\$	\$	\$	\$	\$
Operating revenues, pledged against bonds	597,964	513,491	232,557	43,526	79,718	14,203
Depreciation expense	(392,463)	(430,967)	(102,273)	(49,626)	(56,149)	(20,217)
Other operating expenses	(30,335)	(25,373)	(21,273)	(3,311)	(5,034)	(483)
Net operating income	175,166	57,151	109,011	(9,411)	18,535	(6,497)
Nonoperating revenues (expenses):						
Investment income	5,905	5,094	2,327	186	2,226	24
Interest expense	(384,720)	(231,591)	(114,958)	(18,026)	(29,068)	(3,953)
Amortization expense	(10,971)	(13,491)	(7,119)	(1,122)	(1,781)	(244)
Other income (expense)	-	-	-	-	-	-
Change in net assets	(214,620)	(182,837)	(10,739)	(28,373)	(10,088)	(10,670)
Beginning net assets	1,047,919	1,922,255	159,623	317,968	161,426	84,335
Ending net assets	\$ 833,299	\$ 1,739,418	\$ 148,884	\$ 289,595	\$ 151,338	\$ 73,665

CONDENSED STATEMENT OF CASH FLOW:

Net cash provided (used) by:	\$	\$	\$	\$	\$	\$
Operating activities	520,601	463,637	210,959	43,535	74,684	13,595
Non capital & related financing activities	2,412	18,172	95,822	3,061	(1,467)	(3,092)
Capital and related financing activities	(496,600)	(514,443)	(730,490)	(42,840)	(78,878)	(9,089)
Investing activities	231,243	85,464	89,728	185	890	23
Net increase (decrease)	257,656	52,830	(333,981)	3,941	(4,771)	1,437
Beginning cash and cash equivalents	649,059	174,231	994,483	78,453	346,600	21,151
Ending cash and cash equivalents	\$ 906,715	\$ 227,061	\$ 660,502	\$ 82,394	\$ 341,829	\$ 22,588

GREATER TEXOMA UTILITY AUTHORITY
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SEGMENT INFORMATION

	TOWN OF DORCHESTER	CITY OF ECTOR	GOBER MUD	CITY OF GUNTER	CITY OF HOWE	CITY OF LEONARD
CONDENSED STATEMENT OF NET ASSETS						
Assets						
Current assets	\$ 10,194	\$ 17,615	\$ 5,888	\$ 45,341	\$ 133,906	\$ 79,141
Noncurrent restricted assets	46,244	24,652	20,287	78,221	53,944	73,867
Bond issuance costs, net	12,213	5,311	1,925	13,365	43,615	17,497
Capital assets, net	363,219	185,347	296,719	817,160	1,090,985	743,692
Total assets	431,870	232,925	324,819	954,087	1,322,450	914,197
Liabilities						
Current liabilities						
Due to other funds	16,357	11,252	329	18,937	1,857	1,583
Other current liabilities	27,795	35,741	15,531	72,846	56,491	63,279
Noncurrent liabilities	477,000	142,000	105,000	625,000	1,243,104	620,000
Total liabilities	521,152	188,993	120,860	716,783	1,301,452	684,862
Net Assets						
Invested in capital assets, net of related debt	(131,781)	22,347	181,719	152,160	(219,014)	73,692
Restricted	46,412	27,401	20,643	89,375	155,318	135,134
Unrestricted	(3,913)	(5,816)	1,597	(4,231)	84,694	20,509
Total net assets	\$(89,282)	\$ 43,932	\$ 203,959	\$ 237,304	\$ 20,998	\$ 229,335

**CONDENSED STATEMENT OF REVENUES,
EXPENSES, & CHANGES IN NET ASSETS**

Operating revenues (expenses):						
Operating revenues, pledged against bonds	\$ 27,015	\$ 25,327	\$ 17,273	\$ 175,472	\$ 131,357	\$ 77,307
Depreciation expense	(23,169)	(32,507)	(30,672)	(116,984)	(116,714)	(75,296)
Other operating expenses	(2,268)	(1,606)	(854)	(5,981)	(3,823)	(3,254)
Net operating income	1,578	(8,786)	(14,253)	52,507	10,820	(1,243)
Nonoperating revenues (expenses):						
Investment income	589	274	36	485	695	404
Interest expense	(11,615)	(8,877)	(6,948)	(39,097)	(52,058)	(26,558)
Amortization expense	(779)	(919)	(199)	(2,026)	(10,100)	(1,762)
Other income (expense)	-	-	-	-	-	-
Change in net assets	(10,227)	(18,308)	(21,364)	11,869	(50,643)	(29,159)
Beginning net assets	(79,055)	62,240	225,323	225,435	71,641	258,494
Ending net assets	\$(89,282)	\$ 43,932	\$ 203,959	\$ 237,304	\$ 20,998	\$ 229,335

CONDENSED STATEMENT OF CASH FLOW:

Net cash provided (used) by:						
Operating activities	\$ 23,298	\$ 26,446	\$ 16,419	\$ 115,102	\$ 82,196	\$ 73,678
Non capital & related financing activities	1,292	180	(570)	2,018	(1,340)	(2,172)
Capital and related financing activities	(26,730)	(25,272)	(17,125)	(177,794)	(152,373)	(72,269)
Investing activities	589	275	36	486	698	374
Net increase (decrease)	(1,551)	1,629	(1,240)	(60,188)	(70,819)	(389)
Beginning cash and cash equivalents	9,538	20,637	27,415	150,860	258,669	88,702
Ending cash and cash equivalents	7,987	\$ 22,266	\$ 26,175	\$ 90,672	\$ 187,850	\$ 88,313

GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
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SEGMENT INFORMATION

CONDENSED STATEMENT OF NET ASSETS

	CITY OF MELISSA	NW GRAYSON WSC	CITY OF PARADISE	CITY OF POTTSBORO	CITY OF PRINCETON	CITY OF SADLER	CITY OF SAVOY
Assets							
Current assets	\$ 68,804	\$ 26,034	\$ 19,741	\$ 193,318	\$ 3,172,851	\$ 23,831	\$ 7,380
Noncurrent restricted assets	64,943	97,200	14,971	164,294	218,697	27,051	11,883
Bond issuance costs, net	53,651	9,274	6,436	114,424	68,728	1,766	4,036
Capital assets, net	2,552,001	508,982	224,930	2,733,659	2,930,226	132,540	137,976
Total assets	2,739,399	641,490	266,078	3,205,695	6,390,502	185,188	161,275
Liabilities							
Current liabilities							
Due to other funds	21,291	8,850	4,713	55,378	195,814	2,986	9,436
Other current liabilities	149,948	95,575	19,054	290,312	325,178	23,245	16,433
Noncurrent liabilities	2,375,000	530,000	165,000	2,695,395	4,735,000	90,000	60,000
Total liabilities	2,546,239	634,425	188,767	3,041,085	5,255,992	116,231	85,869
Net Assets							
Invested in capital assets, net of related debt	95,798	(91,018)	44,931	(204,188)	846,775	22,540	67,976
Restricted	65,001	97,290	30,556	186,542	219,006	47,472	12,235
Unrestricted	32,361	793	1,824	182,256	68,729	(1,055)	(4,805)
Total net assets	\$ 193,160	\$ 7,065	\$ 77,311	\$ 164,610	\$ 1,134,510	\$ 68,957	\$ 75,406

**CONDENSED STATEMENT OF REVENUES,
EXPENSES, & CHANGES IN NET ASSETS**

Operating revenues (expenses):							
Operating revenues, pledged against bonds	\$ 148,258	\$ 105,380	\$ 23,358	\$ 228,139	\$ 519,506	\$ 26,665	\$ 13,333
Depreciation expense	-	(75,092)	(28,097)	(228,655)	-	(33,112)	(21,214)
Other operating expenses	(14,078)	(3,980)	(1,043)	(20,009)	(30,015)	(891)	(558)
Net operating income	134,180	26,308	(5,782)	(20,525)	489,491	(7,338)	(8,439)
Nonoperating revenues (expenses):							
Investment income	3,574	478	31	1,010	7,724	333	24
Interest expense	(3,550)	(35,030)	(8,108)	(89,353)	(6,384)	(6,490)	(3,058)
Amortization expense	(3,035)	(1,368)	(804)	(16,177)	(3,833)	(441)	(621)
Other income (expense)	-	-	-	-	-	-	-
Change in net assets	131,169	(9,612)	(14,663)	(125,045)	486,998	(13,936)	(12,094)
Beginning net assets	61,991	16,677	91,974	289,655	647,512	82,893	87,500
Ending net assets	\$ 193,160	\$ 7,065	\$ 77,311	\$ 164,610	\$ 1,134,510	\$ 68,957	\$ 75,406

CONDENSED STATEMENT OF CASH FLOW:

Net cash provided (used) by:

Operating activities	\$ 157,513	\$ 101,400	\$ 22,190	\$ 234,797	\$ 489,907	\$ 25,774	\$ 12,638
Non capital & related financing activities	13,162	(1,180)	918	(4,469)	-	716	420
Capital and related financing activities	(2,071,187)	(105,940)	(23,411)	(275,940)	(2,375,498)	(27,075)	(13,250)
Investing activities	3,574	525	29	955	7,816	304	24
Net increase (decrease)	(1,896,938)	(5,195)	(274)	(44,057)	(1,877,775)	(281)	(168)
Beginning cash and cash equivalents	2,030,685	31,415	34,861	356,097	5,169,300	25,758	19,294
Ending cash and cash equivalents	\$ 133,747	\$ 26,220	\$ 34,587	\$ 312,040	\$ 3,291,525	\$ 25,477	\$ 19,126

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SEGMENT INFORMATION

CONDENSED STATEMENT OF NET ASSETS

	CITY OF SOUTHMAYD	CITY OF TOM BEAN	CITY OF VALLEY VIEW	CITY OF WHITEWRIGHT	CITY OF GAINESVILLE	TOTALS
Assets						
Current assets	\$ 16,983	\$ 22,522	\$ 15,823	\$ 40,176	\$ 5,051,263	\$ 10,621,388
Noncurrent restricted assets	13,297	67,299	-	60,522	476,749	3,358,074
Bond issuance costs, net	2,340	9,599	29	7,483	172,720	990,355
Capital assets, net	183,682	258,509	43,860	526,778	3,162,982	35,214,447
Total assets	216,302	357,929	59,712	634,959	8,863,714	50,184,264
Liabilities						
Current liabilities						
Due to other funds	835	7,865	1,001	21,201	8,502	526,253
Other current liabilities	7,998	68,632	38,806	29,667	828,339	3,237,207
Noncurrent liabilities	95,000	440,000	30,000	240,000	7,073,640	39,576,210
Total liabilities	103,833	516,497	69,807	290,868	7,910,481	43,339,670
Net Assets						
Invested in capital assets, net of related debt	83,683	(231,491)	(11,140)	266,778	(769,039)	862,659
Restricted	27,038	67,889	2,012	89,635	1,258,075	4,593,984
Unrestricted	1,748	5,034	(967)	(12,322)	464,197	1,387,951
Total net assets	\$ 112,469	\$ (158,568)	\$ (10,095)	\$ 344,091	\$ 953,233	\$ 6,844,594

CONDENSED STATEMENT OF REVENUES, EXPENSES, & CHANGES IN NET ASSETS

Operating revenues (expenses):						
Operating revenues, pledged against bonds	\$ 11,270	\$ 72,641	\$ 28,450	\$ 35,391	\$ 873,705	\$ 4,021,306
Depreciation expense	(20,391)	(52,540)	(29,214)	(59,984)	(412,370)	(2,407,706)
Other operating expenses	(649)	(3,523)	(997)	(1,845)	(22,632)	(203,815)
Net operating income	(9,770)	16,578	(1,761)	(26,438)	438,703	1,409,785
Nonoperating revenues (expenses):						
Investment income	47	69	19	173	4,034	35,761
Interest expense	(5,995)	(26,941)	(3,200)	(14,441)	(127,521)	(1,257,540)
Amortization expense	(260)	(1,553)	(19)	(888)	(42,574)	(122,086)
Other income (expense)	-	-	-	-	-	-
Change in net assets	(15,978)	(11,847)	(4,961)	(41,594)	272,642	65,920
Beginning net assets	128,447	(146,721)	(5,134)	385,685	678,452	6,776,535
Ending net assets	\$ 112,469	\$ (158,568)	\$ (10,095)	\$ 344,091	\$ 951,094	\$ 6,842,455

CONDENSED STATEMENT OF CASH FLOW:

Net cash provided (used) by:

Operating activities	\$ 10,484	\$ 70,368	\$ 27,551	\$ 33,196	\$ 850,198	\$ 3,700,166
Non capital & related financing activities	511	522	747	407	4,115	130,185
Capital and related financing activities	(11,135)	(72,745)	(28,787)	(112,032)	3,170,381	(4,289,922)
Investing activities	47	72	18	172	374,577	798,104
Net increase (decrease)	(93)	(1,783)	(471)	(78,257)	4,399,271	338,533
Beginning cash and cash equivalents	30,236	46,604	13,868	175,605	898,369	11,651,890
Ending cash and cash equivalents	\$ 30,143	\$ 44,821	\$ 13,397	\$ 97,348	\$ 5,297,640	\$ 11,990,423

GREATER TEXOMA UTILITY AUTHORITY
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NOTE K – LONG-TERM DEBT

The Authority facilitates the issuance of bonds for its Participating Entities to finance the acquisition and construction of water, sewer, and solid waste facilities. Long-term debt activity for the year ended September 30, 2011, was as follows:

Member Bond Series	Balance 10/1/2010	New Debt	Payments	Refunded	Balance 9/30/2011	Due Within One Year
City of Sherman						
2002A	\$ 2,545,000	\$ -	\$ (140,000.00)	\$ -	\$ 2,405,000	\$ 25,000
2002B	415,000	-	(25,000)	-	390,000	25,000
2003	12,335,000	-	(3,000,000)	-	9,335,000	-
2006	2,060,000	-	(85,000)	-	1,975,000	90,000
2008	3,415,000	-	(135,000)	-	3,280,000	140,000
2008	4,015,000	-	(120,000)	-	3,895,000	80,000
2009	5,135,000	-	(135,000)	-	5,000,000	3,440,000
2009	2,705,000	-	(50,000)	-	2,655,000	100,000
2009A	3,975,000	-	-	-	3,975,000	35,000
2011	-	2,130,000	-	-	2,130,000	-
	<u>\$ 36,600,000</u>	<u>\$ 2,130,000</u>	<u>\$ (3,690,000)</u>	<u>\$ -</u>	<u>\$ 35,040,000</u>	<u>\$ 3,935,000</u>
City of Gainesville						
2003B	\$ 790,000	\$ -	\$ (40,000)	\$ -	\$ 750,000	\$ 45,000.00
2003A	970,000	-	(20,000)	-	950,000	20,000
2010 Ref	2,830,000	-	(660,000)	-	2,170,000	680,000
2011 WIF	-	4,100,000	-	-	4,100,000	-
	<u>\$ 4,590,000</u>	<u>\$ 4,100,000</u>	<u>\$ (720,000)</u>	<u>\$ -</u>	<u>\$ 7,970,000</u>	<u>\$ 745,000</u>
City of Anna						
2005 Ref	\$ 2,180,000	\$ -	\$ -	\$ -	\$ 2,180,000	\$ -
2007A	705,000	-	(25,000)	-	680,000	30,000
2007B	1,040,000	-	(40,000)	-	1,000,000	40,000
2007C	3,310,000	-	(25,000)	-	3,285,000	25,000
2008	500,000	-	(20,000)	-	480,000	20,000
	<u>\$ 7,735,000</u>	<u>\$ -</u>	<u>\$ (110,000)</u>	<u>\$ -</u>	<u>\$ 7,625,000</u>	<u>\$ 115,000</u>
Anna-Melissa						
2006	\$ 3,305,000	\$ -	\$ (155,000)	-	\$ 3,150,000	\$ 160,000
2007	3,195,000	-	(125,000)	-	3,070,000	125,000
	<u>\$ 6,500,000</u>	<u>\$ -</u>	<u>\$ (280,000)</u>	<u>\$ -</u>	<u>\$ 6,220,000</u>	<u>\$ 285,000</u>
Argyle Water Supply Corp.						
2000	\$ 960,000	\$ -	\$ (55,000)	\$ (905,000)	\$ -	\$ -
2007	1,600,000	-	(5,000)	-	1,595,000	5,000
2010	-	970,000	-	-	970,000	80,000
	<u>\$ 2,560,000</u>	<u>\$ 970,000</u>	<u>\$ (60,000)</u>	<u>\$ (905,000)</u>	<u>\$ 2,565,000</u>	<u>\$ 85,000</u>
City of Bells						
2005	\$ 800,000	\$ -	\$ (25,000)	\$ -	\$ 775,000	\$ 25,000
Bolivar Water Supply Corp.						
2005	\$ 1,295,000	\$ -	\$ (50,000)	\$ -	\$ 1,245,000	\$ 50,000
Collin Grayson Municipal Alliance						
2005	\$ 2,480,000	\$ -	\$ (75,000)	\$ -	\$ 2,405,000	\$ 80,000
2006 State Part.	8,675,000	-	-	-	8,675,000	-
2007	4,970,000	-	(75,000)	-	4,895,000	130,000
	<u>16,125,000</u>	<u>-</u>	<u>(150,000)</u>	<u>-</u>	<u>15,975,000</u>	<u>210,000</u>
City of Collinsville						
1999	\$ 75,000	\$ -	\$ (5,000)	\$ -	\$ 70,000	\$ 10,000
Town of Dorchester						
2002	\$ 510,000	\$ -	\$ (15,000)	\$ -	\$ 495,000	\$ 18,000

GREATER TEXOMA UTILITY AUTHORITY
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Member Bond Series	Balance 10/1/2010	New Debt	Payments	Refunded	Balance 9/30/2011	Due Within One Year
City of Ector						
1997	\$ 140,000	\$ -	\$ (15,000)	\$ -	\$ 125,000	\$ 20,000
1999	39,000	-	(1,000)	-	38,000	1,000
	<u>\$ 179,000</u>	<u>\$ -</u>	<u>\$ (16,000)</u>	<u>\$ -</u>	<u>\$ 163,000</u>	<u>\$ 21,000</u>
Gober Municipal Utility District						
2001	\$ 125,000	\$ -	\$ (10,000)	\$ -	\$ 115,000	\$ 10,000
City of Gunter						
1990C	\$ 100,000	\$ -	\$ (100,000)	\$ -	\$ -	\$ -
1994	70,000	-	(10,000)	-	60,000	10,000
1996	90,000	-	(10,000)	-	80,000	10,000
1999	60,000	-	(5,000)	-	55,000	5,000
2001	105,000	-	(5,000)	-	100,000	5,000
2004	375,000	-	(5,000)	-	370,000	10,000
	<u>\$ 800,000</u>	<u>\$ -</u>	<u>\$ (135,000)</u>	<u>\$ -</u>	<u>\$ 665,000</u>	<u>\$ 40,000</u>
City of Howe						
1988A	\$ 15,000	\$ -	\$ (15,000)	-	\$ -	\$ -
1991A&B	40,000	-	(40,000)	-	-	-
1999	10,000	-	(10,000)	-	-	-
2001	10,000	-	(10,000)	-	-	-
2003	465,000	-	(25,000)	-	440,000	25,000
2010	870,000	-	-	-	870,000	-
	<u>\$ 1,410,000</u>	<u>\$ -</u>	<u>\$ (100,000)</u>	<u>\$ -</u>	<u>\$ 1,310,000</u>	<u>\$ 25,000</u>
Lake Texoma Reallocation	<u>\$ 21,230,000</u>	<u>\$ -</u>	<u>\$ (665,000)</u>	<u>\$ -</u>	<u>\$ 20,565,000</u>	<u>\$ 860,000</u>
City of Leonard						
2000	\$ 105,000	\$ -	\$ (5,000)	\$ -	\$ 100,000	\$ 10,000
2002	610,000	-	(40,000)	-	570,000	40,000
	<u>\$ 715,000</u>	<u>\$ -</u>	<u>\$ (45,000)</u>	<u>\$ -</u>	<u>\$ 670,000</u>	<u>\$ 50,000</u>
City of Melissa						
2009A	\$ 1,085,000	\$ -	\$ (10,000)	\$ -	\$ 1,075,000	\$ 35,000
2009B	1,400,000	-	(10,000)	-	1,390,000	55,000
	<u>\$ 2,485,000</u>	<u>\$ -</u>	<u>\$ (20,000)</u>	<u>\$ -</u>	<u>\$ 2,465,000</u>	<u>\$ 90,000</u>
Northwest Grayson Water Supply Corp.						
1998	\$ 670,000	\$ -	\$ (70,000)	\$ -	\$ 600,000	\$ 70,000
City of Paradise						
1999	\$ 195,000	\$ -	\$ (15,000)	\$ -	\$ 180,000	\$ 15,000
City of Pottsboro						
2001	\$ 30,000	\$ -	\$ (30,000)	\$ -	\$ -	\$ -
2006	345,000	-	(15,000)	-	330,000	15,000
2007	1,275,000	145,000	(70,000)	-	1,350,000	75,000
2010	1,270,000	-	-	-	1,270,000	105,000
	<u>\$ 2,920,000</u>	<u>\$ 145,000</u>	<u>\$ (115,000)</u>	<u>\$ -</u>	<u>\$ 2,950,000</u>	<u>\$ 195,000</u>
City of Princeton						
2009	\$ 5,110,000	\$ -	\$ (185,000)	\$ -	\$ 4,925,000	\$ 190,000
City of Sadler						
1994	\$ 130,000	\$ -	\$ (20,000)	\$ -	\$ 110,000	\$ 20,000
City of Savoy						
1998	\$ 80,000	\$ -	\$ (10,000)	\$ -	\$ 70,000	\$ 10,000

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Member Bond Series	Balance 10/1/2010	New Debt	Payments	Refunded	Balance 9/30/2011	Due Within One Year
City of Southmayd 2000	\$ 105,000	\$ -	\$ (5,000)	\$ -	\$ 100,000	\$ 5,000
City of Tom Bean 1988	\$ 85,000	\$ -	\$ (40,000)	\$ -	\$ 45,000	\$ 45,000
2000	450,000	-	(5,000)	-	445,000	5,000
	<u>\$ 535,000</u>	<u>\$ -</u>	<u>\$ (45,000)</u>	<u>\$ -</u>	<u>\$ 490,000</u>	<u>\$ 50,000</u>
City of Valley View 1993	\$ 80,000	\$ -	\$ (25,000)	\$ -	\$ 55,000	\$ 25,000
City of Van Alstyne 2002A	\$ 1,115,000	\$ -	\$ -	\$ (1,115,000)	\$ -	\$ -
2002B	695,000	-	-	(695,000)	-	-
	<u>\$ 1,810,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,810,000)</u>	<u>\$ -</u>	<u>\$ -</u>
City of Whitewright 1991	\$ 75,000	\$ -	\$ (75,000)	\$ -	\$ -	\$ -
1996	90,000	-	(10,000)	-	80,000	10,000
1999	105,000	-	(5,000)	-	100,000	5,000
2004	85,000	-	(5,000)	-	80,000	5,000
	<u>\$ 355,000</u>	<u>\$ -</u>	<u>\$ (95,000)</u>	<u>\$ -</u>	<u>\$ 260,000</u>	<u>\$ 20,000</u>
Totals	<u>\$ 115,724,000</u>	<u>\$ 7,345,000</u>	<u>\$ (6,681,000)</u>	<u>\$ (2,715,000)</u>	<u>\$ 113,673,000</u>	<u>\$ 7,174,000</u>

Individual funds bond disclosures are on the pages following.

**GREATER TEXOMA UTILITY AUTHORITY
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City of Sherman Projects:

Contractual revenues between the Authority and the City of Sherman are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2011 were as follows:

\$3,440,000 2002-A Contract Revenue Bonds due in annual installments of \$100,000 to \$290,000 through October 2021; interest at .8% to 4.05%.	2,405,000
\$560,000 2002-B Contract Revenue Bonds due in annual installments of \$15,000 to \$45,000 through October 2021; interest at 2.5% to 5.85%.	390,000
\$19,910,000 2003 Contract Revenue Refunding Bonds due in annual installments of \$885,000 to \$3,000,000 through October 2020; interest at 2% to 5%. These bonds were issued to refund the 1993 Revenue and Refunding Serial Bonds.	9,335,000
\$2,210,000 2006 Contract Revenue Refunding Bonds due in annual installments of \$25,000 to \$165,000 through October 2026; interest at 4.01%.	1,975,000
\$3,710,000 2008 Contract Revenue Bonds due in annual installments of \$165,000 to \$255,000 through October 2027; interest at 1.2% to 3.35%.	3,280,000
\$4,180,000 2008 Contract Revenue Refunding Bonds due in annual installments of \$90,000 to \$155,000 through October 2027; interest at 3.0% to 4.75%.	3,895,000
\$5,175,000 2009 Contract Revenue Refunding Bonds due in annual installments of \$40,000 to \$1,560,000 through October 2012; interest at 2.25% to 4%.	5,000,000
\$2,705,000 2009 Contract Revenue Bonds due in annual installments of \$50,000 to \$190,000 through October 2029; interest at .40% to 4.4%.	2,655,000
\$3,975,000 2009-A Contract Revenue Bonds due in annual installments of \$35,000 to \$300,000 through October 2029; interest at .75% to 4.25%.	3,975,000
\$2,130,000 2011 Contract Revenue Bonds due in annual installments of \$80,000 to \$150,000 through October 2031; interest at 4% to 5%.	2,130,000
	<u>\$ 35,040,000</u>

**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
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Debt service requirements at September 30, 2011 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2012	\$ 3,935,000	\$ 1,261,016	\$ 5,196,016
2013	3,815,000	1,104,299	4,919,299
2014	2,320,000	1,018,706	3,338,706
2015	2,390,000	945,274	3,335,274
2016	2,475,000	865,667	3,340,667
2017-2021	11,180,000	3,003,453	14,183,453
2022-2026	5,300,000	1,263,336	6,563,336
2027-2031	3,475,000	312,282	3,787,282
2032	150,000	3,562	153,562
	<u>\$ 35,040,000</u>	<u>\$ 9,777,593</u>	<u>\$ 44,817,593</u>

City of Gainesville Projects:

Contractual revenues between the Authority and the City of Gainesville are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2011 were as follows:

\$1,035,000 2003-A Contract Revenue Bonds due in annual installments of \$5,000 to \$105,000 through October 2022; interest at .75% to 4.4%.	750,000
\$1,030,000 2003-B Contract Revenue Bonds due in annual installments of \$25,000 to \$85,000 through October 2022; interest at 2.9% to 5.95%.	950,000
\$2,830,000 2010 Contract Revenue Refunding Bonds due in annual installments of \$660,000 to \$95,000 through October 2018; interest at 2.0% to 3.25%.	2,170,000
\$4,100,000 2011 Contract Revenue Bonds due in annual installments of \$10,000 to \$290,000 through October 2031; interest at .021% to 2.587%.	4,100,000
	<u>\$ 7,970,000</u>

Debt service requirements at September 30, 2011 were as follows:

**GREATER TEXOMA UTILITY AUTHORITY
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Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2012	\$ 745,000	\$ 177,238	\$ 922,238
2013	775,000	179,056	954,056
2014	400,000	166,129	566,129
2015	410,000	157,199	567,199
2016	425,000	147,362	572,362
2017-2021	2,015,000	569,810	2,584,810
2022-2026	1,570,000	289,623	1,859,623
2027-2031	1,340,000	124,524	1,464,524
2032	290,000	3,751	293,751
	<u>\$ 7,970,000</u>	<u>\$ 1,814,691</u>	<u>\$ 9,784,691</u>

City of Anna Projects:

Contractual revenues between the Authority and the City of Anna are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2011 were as follows:

\$2,885,000 2005 City of Anna Contract Revenue Refunding Bonds due in annual installments of \$60,000 to \$245,000 through May 2028; interest at 4.20%.	\$ 2,180,000
\$760,000 2007A City of Anna Contract Revenue Bonds due in annual installments of \$5,000 to \$60,000 through May 2027; interest at 3.07% to 5.57%.	680,000
\$1,105,000 2007B City of Anna Contract Revenue Bonds due in annual installments of \$5,000 to \$90,000 through May 2027; interest at 3.07% to 5.57%.	1,000,000
\$3,365,000 2007C City of Anna Contract Revenue Bonds due in annual installments of \$5,000 to \$300,000 through May 2032; interest at 3.07% to 5.62%.	3,285,000
\$540,000 2008 City of Anna Contract Revenue Bonds due in annual installments of \$20,000 to \$45,000 through May 2027; interest at 5.14%.	480,000
	<u>\$ 7,625,000</u>

Debt service requirements at September 30, 2011 were as follows:

**GREATER TEXOMA UTILITY AUTHORITY
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Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2012	\$ 115,000	\$ 382,089	\$ 497,089
2013	145,000	377,147	522,147
2014	240,000	370,781	610,781
2015	255,000	360,029	615,029
2016	255,000	348,443	603,443
2017-2021	1,760,000	1,546,800	3,306,800
2022-2026	2,950,000	983,515	3,933,515
2027-2031	1,605,000	327,489	1,932,489
2032	300,000	16,860	316,860
	<u>\$ 7,625,000</u>	<u>\$ 4,713,153</u>	<u>\$ 12,338,153</u>

City of Anna-Melissa Projects:

Contractual revenues between the Authority and the Cities of Anna and Melissa are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2011 were as follows:

\$3,870,000 2006 Anna & Melissa Contract Revenue
Bonds due in annual installments of \$135,000 to \$270,000
through June 2026; interest at 2.9% to 3.7%.

\$ 3,150,000

\$3,430,000 2007 Anna & Melissa Contract Revenue
Bonds due in annual installments of \$115,000 to \$245,000
through June 2028; interest at 2.9% to 4.1%.

3,070,000

\$ 6,220,000

Debt service requirements at September 30, 2011 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2012	\$ 285,000	\$ 225,888	\$ 510,888
2013	300,000	217,033	517,033
2014	315,000	207,433	522,433
2015	325,000	197,197	522,197
2016	340,000	186,310	526,310
2017-2021	1,890,000	745,328	2,635,328
2022-2026	2,285,000	367,958	2,652,958
2027-2028	480,000	29,606	509,606
	<u>\$ 6,220,000</u>	<u>\$ 2,176,753</u>	<u>\$ 8,396,753</u>

Argyle Water Supply Corp. Project:

Contractual revenues between the Authority and Argyle Water Supply Corporation are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures.

**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
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The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2011 were as follows:

\$1,605,000 2007 Argyle Water Supply Corp. Contract Revenue Bonds due in annual installments of \$5,000 to \$130,000 through October 2037; interest at 3.127% to 5.222%.	\$ 1,595,000
\$970,000 2010 Argyle Water Supply Corp. Contract Refunding Bonds due in annual installments of \$80,000 to \$115,000 through October 2020; interest at 4.3%.	970,000
	<u>\$ 2,565,000</u>

Debt service requirements at September 30, 2011 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2012	\$ 85,000	\$ 121,595	\$ 206,595
2013	85,000	117,947	202,947
2014	90,000	114,192	204,192
2015	95,000	110,216	205,216
2016	100,000	106,021	206,021
2017-2021	565,000	460,594	1,025,594
2022-2026	330,000	357,865	687,865
2027-2031	425,000	263,431	688,431
2032-2036	535,000	139,747	674,747
2037-2038	255,000	13,446	268,446
	<u>\$ 2,565,000</u>	<u>\$ 1,805,054</u>	<u>\$ 4,370,054</u>

City of Bells Project:

Contractual revenues between the Authority and the City of Bells are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2011 were as follows:

\$915,000 2005 City of Bells Contract Revenue Bonds due in annual installments of \$25,000 to \$60,000 through April 2030; interest at 4.78%.	<u>\$ 775,000</u>
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Debt service requirements at September 30, 2011 were as follows:

**GREATER TEXOMA UTILITY AUTHORITY
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Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2012	\$ 25,000	\$ 18,212	\$ 43,212
2013	25,000	17,625	42,625
2014	30,000	17,037	47,037
2015	30,000	16,332	46,332
2016	30,000	15,627	45,627
2017-2021	185,000	66,269	251,269
2022-2026	230,000	42,652	272,652
2027-2030	220,000	13,277	233,277
	<u>\$ 775,000</u>	<u>\$ 207,031</u>	<u>\$ 982,031</u>

Bolivar Water Supply Corporation Project:

Contractual revenues between the Authority and Bolivar Water Supply Corporation are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2011 were as follows:

\$1,500,000 2005 Bolivar Water Supply Corporation Contract Revenue Bonds due in annual installments of \$30,000 to \$100,000 through April 2028; interest at 4.25%.	<u>\$ 1,245,000</u>
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Debt service requirements at September 30, 2011 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2011	\$ 50,000	\$ 29,257	\$ 79,257
2012	55,000	28,082	83,082
2013	55,000	26,790	81,790
2014	60,000	25,497	85,497
2015	60,000	24,087	84,087
2016-2020	345,000	97,758	442,758
2021-2025	425,000	53,579	478,579
2026-2029	195,000	6,932	201,932
	<u>\$ 1,245,000</u>	<u>\$ 291,982</u>	<u>\$ 1,536,982</u>

City of Collinsville Project:

Contractual revenues between the Authority and the City of Collinsville are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2011 were as follows:

\$150,000 1999 City of Collinsville Contract Revenue Bonds due in annual installments of \$5,000 to \$10,000 through October 2018; interest at 4.79% to 5.69%.	<u>\$ 70,000</u>
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**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
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Debt service requirements at September 30, 2011 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2012	\$ 10,000	\$ 3,676	\$ 13,676
2013	10,000	3,119	13,119
2014	10,000	2,558	12,558
2015	10,000	1,992	11,992
2016	10,000	1,422	11,422
2017-2018	20,000	1,139	21,139
	<u>\$ 70,000</u>	<u>\$ 13,906</u>	<u>\$ 83,906</u>

Town of Dorchester Project:

Contractual revenues between the Authority and the Town of Dorchester are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2011 were as follows:

\$600,000 2002 Dorchester Contract Revenue Bonds due in annual installments of \$10,000 to \$47,000 through June 2027; interest at 4.65%.	<u>\$ 495,000</u>
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Debt service requirements at September 30, 2011 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2012	\$ 18,000	\$ 11,385	\$ 29,385
2013	18,000	10,971	28,971
2014	18,000	10,557	28,557
2015	27,000	10,143	37,143
2016	27,000	9,522	36,522
2017-2021	150,000	37,605	187,605
2022-2026	190,000	18,975	208,975
2027	47,000	1,081	48,081
	<u>\$ 495,000</u>	<u>\$ 110,239</u>	<u>\$ 605,239</u>

City of Ector Projects:

Contractual revenues between the Authority and the City of Ector are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2011 were as follows:

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\$300,000 1997 City of Ector Contract Revenue
Bonds due in annual installments of \$10,000 to \$25,000
through April 2017; interest at 3.40% to 5.10%.

\$ 125,000

\$50,000 1999 City of Ector Contract Revenue
Bonds due in annual installments of \$1,000 to \$16,000
through April 2019; interest at 4.69% to 5.74%.

38,000
\$ 163,000

Debt service requirements at September 30, 2011 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2012	\$ 21,000	\$ 8,482	\$ 29,482
2013	21,000	7,435	28,435
2014	21,000	6,379	27,379
2015	21,000	5,313	26,313
2016	21,000	4,246	25,246
2017-2019	58,000	5,924	63,924
	<u>\$ 163,000</u>	<u>\$ 37,779</u>	<u>\$ 200,779</u>

Gober Municipal Utility District Project:

Contractual revenues between the Authority and Gober MUD are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2011 were as follows:

\$175,000 2001 Gober MUD Contract Revenue Bonds
due in annual installments of \$5,000 to \$15,000 through
June 2021; interest at 4.85% to 5.95%.

\$ 115,000

Debt service requirements at September 30, 2011 were as follows:

Fiscal Year Ending September 30,	Principal	Interest	Total Annual Requirements
2012	\$ 10,000	\$ 6,595	\$ 16,595
2013	10,000	6,055	16,055
2014	10,000	5,505	15,505
2015	10,000	4,945	14,945
2016	10,000	4,380	14,380
2017-2021	65,000	12,370	77,370
	<u>\$ 115,000</u>	<u>\$ 39,850</u>	<u>\$ 154,850</u>

Collin Grayson Municipal Alliance Project:

Contractual revenues between the Authority and the Collin Grayson Municipal Alliance are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. The Authority has received significant funding from Texas' State Participation Programs, which provides funding for equity participation in construction of extra capacity in regional systems to meet future growth needs. As future growth occurs and the projected need is realized, any portion of the State's

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equity interest can be reimbursed at original cost. The original cost amount will then be reimbursed with interest (with no compounding of interest). At year-end, the total amount of the State's equity interest and noncurrent accrued interest was \$11,160,589. Balances of bonds outstanding at September 30, 2011 were as follows:

\$2,800,000 Collin Grayson Municipal Alliance Contract Revenue Bonds due in annual installments of \$55,000 to \$205,000 through October 2028; interest at 2.29% to 5.74%.	\$ 2,405,000
\$8,675,000 Collin Grayson Municipal Alliance State Participation due in annual installments of \$380,000 to \$830,000 through September 2040; interest at 5.68% to 5.83%.	8,675,000
\$5,000,000 Collin Grayson Water transmission Project Contract Revenue Bonds due in annual installments of \$5,000 to \$415,000 through October 2036; interest at 2.6% to 5.62%.	4,895,000
	<u>\$ 15,975,000</u>

Debt service requirements at September 30, 2011 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2012	\$ 210,000	\$ 579,792	\$ 789,792
2013	250,000	645,437	895,437
2014	270,000	709,411	979,411
2015	285,000	772,245	1,057,245
2016	300,000	834,052	1,134,052
2017-2021	1,170,000	5,218,501	6,388,501
2022-2026	1,510,000	5,365,817	6,875,817
2027-2031	3,765,000	2,974,268	6,739,268
2032-2036	4,735,000	1,800,804	6,535,804
2037-2040	3,480,000	470,422	3,950,422
	<u>\$ 15,975,000</u>	<u>\$ 19,370,749</u>	<u>\$ 35,345,749</u>

City of Gunter Projects:

Contractual revenues between the Authority and the City of Gunter are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2011 were as follows:

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\$150,000 1994 City of Gunter Contract Revenue Bonds due in annual installments of \$5,000 to \$15,000 through April 2018; interest at 4.75% to 6.50%.	\$ 60,000
\$170,000 1996 City of Gunter Contract Revenue Bonds due in annual installments of \$5,000 to \$15,000 through April 2018; interest at 4.75% to 6.50%.	80,000
\$105,000 1999 City of Gunter Contract Revenue Bonds due in annual installments of \$5,000 to \$10,000 through April 2020; interest at 4.79% to 5.74%.	55,000
\$150,000 2001 City of Gunter Contract Revenue Bonds due in annual installments of \$5,000 to \$15,000 through April 2021; interest at 4.6% to 4.75%.	100,000
\$400,000 2004 City of Gunter Contract Revenue Bonds due in annual installments of \$5,000 to \$30,000 through April 2025; interest at 2.79% to 5.64%.	370,000
	<u>\$ 665,000</u>

Debt service requirements at September 30, 2011 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2012	\$ 40,000	\$ 35,398	\$ 75,398
2013	45,000	33,254	78,254
2014	45,000	30,857	75,857
2015	50,000	28,283	78,283
2016	50,000	25,527	75,527
2017-2021	295,000	85,721	380,721
2022-2025	140,000	19,443	159,443
	<u>\$ 665,000</u>	<u>\$ 258,483</u>	<u>\$ 923,483</u>

City of Howe Projects:

Contractual revenues between the Authority and the City of Howe are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2011 were as follows:

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\$600,000 2003 Contract Revenue Bonds due in annual installments of \$20,000 to \$50,000 with a final payment of \$50,000 through January 2023; interest at 2.45% to 5.6%. \$ 440,000

\$870,000 2010 Contract Revenue Refunding Bonds due in annual installments of \$95,000 to \$125,000 through January 2020; interest at 2.25% to 4.0%. 870,000

\$ 1,310,000

Debt service requirements at September 30, 2011 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2012	\$ 25,000	\$ 50,412	\$ 75,412
2013	125,000	48,111	173,111
2014	130,000	44,412	174,412
2015	135,000	40,125	175,125
2016	140,000	35,256	175,256
2017-2021	660,000	89,986	749,986
2022-2023	95,000	5,449	100,449
	<u>\$ 1,310,000</u>	<u>\$ 313,751</u>	<u>\$ 1,623,751</u>

Lake Texoma Reallocation Project:

Contractual revenues between the Authority and the Cities of Collinsville, Denison, Gainesville, Gunter, Lindsay, Pottsboro, Sherman, Southmayd, Whitesboro and the special utility districts of Marilee Water Supply, Northwest Grayson County Water Supply, Two Way Water Supply and Red River Authority are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2011 were as follows:

\$21,230,000 Lake Texoma Water Storage Project
Bonds due in annual installments of \$665,000 to \$1,340,000
through August 2030; interest at .0075% to 2.487%. \$ 20,565,000

Debt service requirements at September 30, 2011 were as follows:

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Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2012	\$ 860,000	\$ 314,616	\$ 1,174,616
2013	880,000	314,616	1,194,616
2014	900,000	314,616	1,214,616
2015	925,000	314,616	1,239,616
2016	950,000	313,922	1,263,922
2017-2021	5,105,000	1,447,099	6,552,099
2022-2026	5,780,000	1,010,552	6,790,552
2027-2030	5,165,000	321,858	5,486,858
	<u>\$ 20,565,000</u>	<u>\$ 4,351,895</u>	<u>\$ 24,916,895</u>

City of Leonard Projects:

Contractual revenues between the Authority and the City of Leonard are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2011 were as follows:

\$150,000 2000 City of Leonard Contract Revenue Bonds due in annual installments of \$5,000 to \$10,000 through October 2020; interest at 4.5% to 6.35%.	\$ 100,000
\$865,000 2002 Contract Revenue Bonds due in annual installments of \$35,000 to \$75,000 through October 2021; interest at .8% to 4.05%.	570,000
	<u>\$ 670,000</u>

Debt service requirements at September 30, 2011 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2012	\$ 50,000	\$ 25,681	\$ 75,681
2013	50,000	23,900	73,900
2014	55,000	21,981	76,981
2015	55,000	19,904	74,904
2016	55,000	17,769	72,769
2017-2021	330,000	50,855	380,855
2022	75,000	1,519	76,519
	<u>\$ 670,000</u>	<u>\$ 161,609</u>	<u>\$ 831,609</u>

City of Melissa Project:

Contractual revenues between the Authority and the City of Melissa are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2011 were as follows:

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\$1,085,000 2009A City of Melissa Contract Revenue
Bonds due in annual installments of \$10,000 to \$90,000
through June 2029; interest at 1.55% to 5.45%.

\$ 1,075,000

\$1,400,000 2009B City of Melissa Contract Revenue
Bonds due in annual installments of \$10,000 to \$105,000
through June 2029; interest at .6% to 4.45%.

1,390,000
\$ 2,465,000

Debt service requirements at September 30, 2011 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2012	\$ 90,000	\$ 89,845	\$ 179,845
2013	95,000	88,522	183,522
2014	100,000	86,812	186,812
2015	105,000	84,682	189,682
2016	105,000	82,208	187,208
2017-2021	625,000	363,639	988,639
2022-2026	780,000	239,965	1,019,965
2027-2029	565,000	55,432	620,432
	<u>\$ 2,465,000</u>	<u>\$ 1,091,105</u>	<u>\$ 3,556,105</u>

Northwest Grayson Water Supply Corp. Project:

Contractual revenues between the Authority and Northwest Grayson Water Supply Corp. are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2011 were as follows:

\$1,250,000 1998 Northwest Grayson Contract Revenue Bonds
due in annual installments of \$35,000 to \$100,000 through
July 2018; interest at 6.5% to 5.5%.

\$ 600,000

Debt service requirements at September 30, 2011 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2012	\$ 70,000	\$ 32,300	\$ 102,300
2013	75,000	28,660	103,660
2014	80,000	24,685	104,685
2015	90,000	20,445	110,445
2016	90,000	15,585	105,585
2017-2018	195,000	16,225	211,225
	<u>\$ 600,000</u>	<u>\$ 137,900</u>	<u>\$ 737,900</u>

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City of Paradise Project:

Contractual revenues between the Authority and the City of Paradise are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2011 were as follows:

\$325,000 1999 City of Paradise Contract Revenue Bonds due in annual installments of \$10,000 to \$25,000 through October 2019; interest at 2.7% to 4.7%.	<u>\$ 180,000</u>
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Debt service requirements at September 30, 2011 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2012	\$ 15,000	\$ 7,797	\$ 22,797
2013	20,000	7,060	27,060
2014	20,000	6,200	26,200
2015	20,000	5,320	25,320
2016	20,000	4,420	24,420
2017-2020	85,000	8,318	93,318
	<u>\$ 180,000</u>	<u>\$ 39,115</u>	<u>\$ 219,115</u>

City of Pottsboro Projects:

Contractual revenues between the Authority and the City of Pottsboro are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2011 were as follows:

\$400,000 2006 City of Pottsboro Contract Revenue Bonds due in annual installments of \$10,000 to \$30,000 through June 2026; interest at 3.00% to 4.05%.	\$ 330,000
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\$1,745,000 2007 City of Pottsboro Contract Revenue Bonds due in annual installments of \$65,000 to \$110,000 through June 2027; interest at 2.55% to 3.2%.	1,350,000
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\$1,270,000 2010 City of Pottsboro Contract Revenue Refunding Bonds due in annual installments of \$105,000 to \$145,000 through June 2021; interest at 2.0% to 4.0%.	<u>1,270,000</u> <u>\$ 2,950,000</u>
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Debt service requirements at September 30, 2011 were as follows:

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Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2012	\$ 195,000	\$ 86,816	\$ 281,816
2013	210,000	82,391	292,391
2014	215,000	77,500	292,500
2015	225,000	72,424	297,424
2016	225,000	66,750	291,750
2017-2021	1,235,000	231,896	1,466,896
2022-2026	645,000	64,776	709,776
2027	-	-	-
	<u>\$ 2,950,000</u>	<u>\$ 682,552</u>	<u>\$ 3,632,552</u>

City of Princeton Project:

Contractual revenues between the Authority and the City of Princeton are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2011 were as follows:

\$5,290,000 2009 Revenue Bonds due in annual installments of \$180,000 to \$405,000 through September 1, 2029; interest at 2.150% to 5.80%.

\$ 4,925,000

Debt service requirements at September 30, 2011 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2012	\$ 190,000	\$ 242,315	\$ 432,315
2013	195,000	236,805	431,805
2014	200,000	230,565	430,565
2015	205,000	223,765	428,765
2016	215,000	216,077	431,077
2017-2021	1,210,000	936,205	2,146,205
2022-2026	1,555,000	600,546	2,155,546
2027-2029	1,155,000	135,732	1,290,732
	<u>\$ 4,925,000</u>	<u>\$ 2,822,010</u>	<u>\$ 7,747,010</u>

City of Sadler Project:

Contractual revenues between the Authority and the City of Sadler are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2011 were as follows:

\$290,000 1994 City of Sadler Contract Revenue Bonds due in annual installments of \$10,000 to \$25,000 through October 2015; interest at 4.5% to 5.9%.

\$ 110,000

Debt service requirements at September 30, 2011 were as follows:

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Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2012	\$ 20,000	\$ 5,900	\$ 25,900
2013	20,000	4,720	24,720
2014	25,000	3,392	28,392
2015	25,000	1,917	26,917
2016	20,000	590	20,590
	<u>\$ 110,000</u>	<u>\$ 16,519</u>	<u>\$ 126,519</u>

City of Savoy Project:

Contractual revenues between the Authority and the City of Savoy are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2011 were as follows:

\$155,000 1998 City of Savoy Contract Revenue Bonds due in annual installments of \$5,000 to \$10,000 through April 2018; interest at 2.9% to 4.2%.	<u>\$ 70,000</u>
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Debt service requirements at September 30, 2011 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2012	\$ 10,000	\$ 2,865	\$ 12,865
2013	10,000	2,470	12,470
2014	10,000	2,070	12,070
2015	10,000	1,665	11,665
2016	10,000	1,255	11,255
2017-2018	20,000	1,260	21,260
	<u>\$ 70,000</u>	<u>\$ 11,585</u>	<u>\$ 81,585</u>

City of Southmayd Project:

Contractual revenues between the Authority and the City of Southmayd are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2011 were as follows:

\$150,000 2000 City of Southmayd Contract Revenue Bonds due in annual installments of \$5,000 to \$15,000 through October 2020; interest at 4.5% to 6.2%.	<u>\$ 100,000</u>
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Debt service requirements at September 30, 2011 were as follows:

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Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2012	\$ 5,000	\$ 5,854	\$ 10,854
2013	5,000	5,570	10,570
2014	10,000	5,137	15,137
2015	10,000	4,555	14,555
2016	10,000	3,965	13,965
2017-2021	60,000	10,145	70,145
	<u>\$ 100,000</u>	<u>\$ 35,226</u>	<u>\$ 135,226</u>

City of Tom Bean Projects:

Contractual revenues between the Authority and the City of Tom Bean are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2011 were as follows:

\$480,000 1988 City of Tom Bean Contract Revenue
Bonds due in annual installments of \$10,000 to \$30,000
through April 2013; interest at 1.85% to 4.75%. \$ 45,000

\$500,000 2000 City of Tom Bean Contract Revenue Bonds
due in annual installments of \$5,000 to \$65,000 through
July 2020; interest at 3.65% to 4.9%. 445,000
\$ 490,000

Debt service requirements at September 30, 2011 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2012	\$ 50,000	\$ 24,528	\$ 74,528
2013	45,000	20,930	65,930
2014	50,000	18,882	68,882
2015	50,000	16,583	66,583
2016	55,000	14,257	69,257
2017-2020	240,000	29,930	269,930
	<u>\$ 490,000</u>	<u>\$ 125,110</u>	<u>\$ 615,110</u>

City of Valley View Project:

Contractual revenues between the Authority and the City of Valley View are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2011 were as follows:

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\$350,000 1993-A City of Valley View Contract Revenue Bonds funded under the State Revolving Loan Fund due in annual installments of \$10,000 to \$30,000 through April 2013; interest at 1.85% to 4.75%.

\$ 55,000

Debt service requirements at September 30, 2011 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2012	25,000	2,612	27,612
2013	30,000	1,424	31,424
	<u>\$ 55,000</u>	<u>\$ 4,036</u>	<u>\$ 59,036</u>

City of Whitewright Projects:

Contractual revenues between the Authority and the City of Whitewright are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2011 were as follows:

\$180,000 1996 City of Whitewright Contract Revenue Bonds due in annual installments of \$5,000 to \$15,000 through October 2016; interest at 4.45% to 6.45%.

\$ 80,000

\$150,000 1999 City of Whitewright Contract Revenue Bonds due in annual installments of \$5,000 to \$20,000 through October 2020; interest at 3.3% to 5.3%.

100,000

\$110,000 2004 City of Whitewright Contract Revenue Bonds due in annual installments of \$5,000 to \$10,000 through April 2025; interest at 2.79% to 5.64%.

80,000

\$ 260,000

Debt service requirements at September 30, 2011 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2012	\$ 20,000	\$ 13,907	\$ 33,907
2013	20,000	12,828	32,828
2014	25,000	11,573	36,573
2015	25,000	10,142	35,142
2016	25,000	8,690	33,690
2017-2021	115,000	24,387	139,387
2022-2025	30,000	4,736	34,736
	<u>\$ 260,000</u>	<u>\$ 86,263</u>	<u>\$ 346,263</u>

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NOTE M – SUBSEQUENT EVENTS

The Authority's management has evaluated subsequent events through January 12, 2012, the date which the financial statements were available for issue.

COMBINING FINANCIAL STATEMENTS

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS
SEPTEMBER 30, 2011

	<u>ANNA</u>	<u>ANNA-MELISSA</u>	<u>ARGYLE WATER SUPPLY</u>
Current Assets			
Cash and Cash Equivalents (Note B)	\$ -	\$ -	\$ 72,782
Temporary Investments	-	-	-
Restricted Cash, Cash Equivalents and Investments:			
Cash and Cash Equivalents	438,639	144,630	502,575
Temporary Investments	-	-	-
Interest Receivable	-	-	-
Accounts Receivable	49,112	26,148	325
Due from Other Funds (Note C)	-	-	-
Prepaid Expenses	-	-	-
Total Current Assets	<u>487,751</u>	<u>170,778</u>	<u>575,682</u>
Noncurrent Assets:			
Restricted Assets			
Cash and Cash Equivalents (Note B)	468,076	82,431	85,145
Temporary Investments	414,185	489,111	84,475
Interest Receivable	1,054	976	98
Bond Issuance Costs, Net	122,652	209,793	61,829
Capital Assets			
Buildings	-	-	-
Machinery & Equipment	-	-	-
Construction in Progress	-	-	72,341
Land	94,093	-	-
Project in Service	8,459,722	7,829,370	2,122,536
Less: Accumulated Depreciation	(1,421,963)	(640,849)	(161,373)
Total Capital Assets	<u>7,131,852</u>	<u>7,188,521</u>	<u>2,033,504</u>
Total Noncurrent Assets	<u>8,137,819</u>	<u>7,970,832</u>	<u>2,265,051</u>
TOTAL ASSETS	<u>\$ 8,625,570</u>	<u>\$ 8,141,610</u>	<u>\$ 2,840,733</u>
Current Liabilities			
Accounts Payable	\$ -	\$ -	\$ -
Due to Other Funds (Note C)	25,092	11,896	95,128
Retainage Payable	-	-	-
Accrued Interest Payable	159,204	75,296	61,708
Accrued Compensated Absences	-	-	-
Unearned Revenue	47,917	95,000	-
Revenue Bonds Payable Current Portion (Note L)	115,000	285,000	85,000
Total Current Liabilities	<u>347,213</u>	<u>467,192</u>	<u>241,836</u>
Noncurrent Liabilities			
Revenue Bonds Payable (Note K)	7,510,000	5,935,000	2,480,000
Premium on Bond Issuance	-	-	-
Less: Deferred Loss on Early Retirement of Debt	(64,942)	-	(29,987)
Total Noncurrent Liabilities	<u>7,445,058</u>	<u>5,935,000</u>	<u>2,450,013</u>
TOTAL LIABILITIES	<u>7,792,271</u>	<u>6,402,192</u>	<u>2,691,849</u>
NET ASSETS			
Invested in Capital Assets, Net of Related Debt	(253,153)	968,522	(270,900)
Restricted:			
Debt Service	902,980	573,000	297,447
Unrestricted	183,472	197,896	122,337
TOTAL NET ASSETS	<u>\$ 833,299</u>	<u>\$ 1,739,418</u>	<u>\$ 148,884</u>

BELLS	BOLIVAR WATER SUPPLY	COLLINSVILLE	DORCHESTER	ECTOR	GENERAL	GOBER MUD
\$ 96	\$ 1,668	\$ 178	\$ 230	\$ 125	\$ 298	\$ -
-	-	-	-	-	-	-
81,209	339,863	12,844	7,515	17,490	-	5,888
-	-	-	-	-	-	-
-	-	-	-	-	-	-
250	-	125	2,449	-	62,409	-
-	133	-	-	-	683,818	-
-	-	-	-	-	17,507	-
<u>81,555</u>	<u>341,664</u>	<u>13,147</u>	<u>10,194</u>	<u>17,615</u>	<u>764,032</u>	<u>5,888</u>
1,089	298	9,566	242	4,651	-	20,287
70,000	137,336	-	46,000	20,000	-	-
4	109	-	2	1	-	-
20,763	29,415	1,491	12,213	5,311	-	1,925
-	-	-	-	-	-	-
-	-	-	-	-	226,988	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,134,558	1,197,821	337,344	577,580	558,969	-	512,726
(215,873)	(270,676)	(215,851)	(214,361)	(373,622)	(171,982)	(216,007)
<u>918,685</u>	<u>927,145</u>	<u>121,493</u>	<u>363,219</u>	<u>185,347</u>	<u>55,006</u>	<u>296,719</u>
<u>1,010,541</u>	<u>1,094,303</u>	<u>132,550</u>	<u>421,676</u>	<u>215,310</u>	<u>55,006</u>	<u>318,931</u>
<u>\$ 1,092,096</u>	<u>\$ 1,435,967</u>	<u>\$ 145,697</u>	<u>\$ 431,870</u>	<u>\$ 232,925</u>	<u>\$ 819,038</u>	<u>\$ 324,819</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 661,117	\$ -
5,895	-	55	16,357	11,252	89,405	329
-	-	-	-	-	-	-
9,106	14,629	1,977	3,795	4,241	-	2,198
-	-	-	-	-	30,875	-
12,500	25,000	-	6,000	10,500	-	3,333
25,000	50,000	10,000	18,000	21,000	-	10,000
<u>52,501</u>	<u>89,629</u>	<u>12,032</u>	<u>44,152</u>	<u>46,993</u>	<u>781,397</u>	<u>15,860</u>
750,000	1,195,000	60,000	477,000	142,000	-	105,000
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>750,000</u>	<u>1,195,000</u>	<u>60,000</u>	<u>477,000</u>	<u>142,000</u>	<u>-</u>	<u>105,000</u>
<u>802,501</u>	<u>1,284,629</u>	<u>72,032</u>	<u>521,152</u>	<u>188,993</u>	<u>781,397</u>	<u>120,860</u>
190,337	(24,368)	51,493	(131,781)	22,347	55,006	181,719
78,398	144,622	20,503	46,412	27,401	-	20,643
20,860	31,084	1,669	(3,913)	(5,816)	(17,365)	1,597
<u>\$ 289,595</u>	<u>\$ 151,338</u>	<u>\$ 73,665</u>	<u>\$ (89,282)</u>	<u>\$ 43,932</u>	<u>\$ 37,641</u>	<u>\$ 203,959</u>

(Continued)

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS
SEPTEMBER 30, 2011

	<u>GUNTER</u>	<u>HOWE</u>	<u>LEONARD</u>
Current Assets			
Cash and Cash Equivalents (Note B)	\$ 1,341	\$ 1,041	\$ 4,595
Temporary Investments	-	-	-
Restricted Cash, Cash Equivalents and Investments:			
Cash and Cash Equivalents	37,111	132,865	74,171
Temporary Investments	-	-	-
Interest Receivable	-	-	-
Accounts Receivable	6,889	-	375
Due from Other Funds (Note C)	-	-	-
Prepaid Expenses	-	-	-
Total Current Assets	<u>45,341</u>	<u>133,906</u>	<u>79,141</u>
Noncurrent Assets:			
Restricted Assets			
Cash and Cash Equivalents (Note B)	52,220	53,944	9,547
Temporary Investments	26,000	-	64,264
Interest Receivable	1	-	56
Bond Issuance Costs, Net	13,365	43,615	17,497
Capital Assets			
Buildings	-	-	-
Machinery & Equipment	-	-	-
Construction in Progress	-	-	-
Land	13,317	-	-
Project in Service	2,671,846	1,373,974	1,273,668
Less: Accumulated Depreciation	(1,868,003)	(282,989)	(529,976)
Total Capital Assets	<u>817,160</u>	<u>1,090,985</u>	<u>743,692</u>
Total Noncurrent Assets	<u>908,746</u>	<u>1,188,544</u>	<u>835,056</u>
TOTAL ASSETS	<u>\$ 954,087</u>	<u>\$ 1,322,450</u>	<u>\$ 914,197</u>
Current Liabilities			
Accounts Payable	\$ -	\$ -	\$ -
Due to Other Funds (Note C)	18,937	1,857	1,583
Retainage Payable	-	-	-
Accrued Interest Payable	17,846	12,741	13,279
Accrued Compensated Absences	-	-	-
Unearned Revenue	15,000	18,750	-
Revenue Bonds Payable Current Portion (Note K)	40,000	25,000	50,000
Total Current Liabilities	<u>91,783</u>	<u>58,348</u>	<u>64,862</u>
Noncurrent Liabilities			
Revenue Bonds Payable (Note K)	625,000	1,285,000	620,000
Premium on Bond Issuance	-	(6,430)	-
Less: Deferred Loss on Early Retirement of Debt	-	(35,466)	-
Total Noncurrent Liabilities	<u>625,000</u>	<u>1,243,104</u>	<u>620,000</u>
TOTAL LIABILITIES	<u>716,783</u>	<u>1,301,452</u>	<u>684,862</u>
NET ASSETS			
Invested in Capital Assets, Net of Related Debt	152,160	(219,014)	73,692
Restricted:			
Debt Service	89,375	155,318	135,134
Unrestricted	(4,231)	84,694	20,509
TOTAL NET ASSETS	<u>\$ 237,304</u>	<u>\$ 20,998</u>	<u>\$ 229,335</u>

KRUM	NORTHWEST GRAYSON	PARADISE	POTTSBORO	SADLER	SAVOY	SOLID WASTE
\$ -	\$ 369	\$ 102	\$ 63,606	\$ 165	\$ 596	\$ 20,657
-	-	-	-	-	-	-
-	25,665	19,514	129,712	23,579	6,647	-
-	-	-	-	-	-	-
-	-	125	-	87	137	17,996
-	-	-	-	-	-	-
-	-	-	-	-	-	826
-	26,034	19,741	193,318	23,831	7,380	39,479
-	186	14,971	118,722	1,733	11,883	-
-	97,000	-	45,475	25,264	-	-
-	14	-	97	54	-	-
-	9,274	6,436	114,424	1,766	4,036	-
-	-	-	-	-	-	16,980
-	-	-	-	-	-	234,441
-	-	-	-	-	-	-
-	1,441,008	522,423	3,110,970	606,954	384,925	-
-	(932,026)	(297,493)	(377,311)	(474,414)	(246,949)	(251,421)
-	508,982	224,930	2,733,659	132,540	137,976	-
-	615,456	246,337	3,012,377	161,357	153,895	-
\$ -	\$ 641,490	\$ 266,078	\$ 3,205,695	\$ 185,188	\$ 161,275	\$ 39,479
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12,187	8,850	4,713	55,378	2,986	9,436	5,067
-	-	-	-	-	-	-
-	8,075	4,054	30,312	3,245	1,433	-
-	-	-	-	-	-	-
-	17,500	-	65,000	-	5,000	-
-	70,000	15,000	195,000	20,000	10,000	-
12,187	104,425	23,767	345,690	26,231	25,869	5,067
-	530,000	165,000	2,755,000	90,000	60,000	-
-	-	-	9,791	-	-	-
-	-	-	(69,396)	-	-	-
-	530,000	165,000	2,695,395	90,000	60,000	-
12,187	634,425	188,767	3,041,085	116,231	85,869	5,067
-	(91,018)	44,931	(204,188)	22,540	67,976	-
-	97,290	30,556	186,542	47,472	12,235	-
(12,187)	793	1,824	182,256	(1,055)	(4,805)	34,412
\$ (12,187)	\$ 7,065	\$ 77,311	\$ 164,610	\$ 68,957	\$ 75,406	\$ 34,412

(Continued)

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS
SEPTEMBER 30, 2011

	SOUTHMAYD	TOM BEAN	VALLEY VIEW
Current Assets			
Cash and Cash Equivalents (Note B)	\$ 245	\$ 3,300	\$ 5
Temporary Investments	-	-	-
Restricted Cash, Cash Equivalents and Investments:			
Cash and Cash Equivalents	16,601	19,222	13,392
Temporary Investments	-	-	-
Interest Receivable	-	-	-
Accounts Receivable	137	-	2,426.00
Due from Other Funds (Note C)	-	-	-
Prepaid Expenses	-	-	-
Total Current Assets	<u>16,983</u>	<u>22,522</u>	<u>15,823</u>
Noncurrent Assets:			
Restricted Assets			
Cash and Cash Equivalents (Note B)	13,297	22,299	-
Temporary Investments	-	45,000	-
Interest Receivable	-	-	-
Bond Issuance Costs, Net	2,340	9,599	29
Capital Assets			
Buildings	-	-	5,851
Machinery & Equipment	-	-	-
Construction in Progress	-	-	-
Land	-	-	-
Project in Service	388,909	988,364	511,553
Less: Accumulated Depreciation	(205,227)	(729,855)	(473,544)
Total Capital Assets	<u>183,682</u>	<u>258,509</u>	<u>43,860</u>
Total Noncurrent Assets	<u>199,319</u>	<u>335,407</u>	<u>43,889</u>
TOTAL ASSETS	<u>\$ 216,302</u>	<u>\$ 357,929</u>	<u>\$ 59,712</u>
Current Liabilities			
Accounts Payable	\$ -	\$ -	\$ -
Due to Other Funds (Note C)	835	7,865	1,001
Retainage Payable	-	-	-
Accrued Interest Payable	2,998	6,132	1,306
Accrued Compensated Absences	-	-	-
Unearned Revenue	-	12,500	12,500
Revenue Bonds Payable Current Portion (Note K)	5,000	50,000	25,000
Total Current Liabilities	<u>8,833</u>	<u>76,497</u>	<u>39,807</u>
Noncurrent Liabilities			
Revenue Bonds Payable (Note K)	95,000	440,000	30,000
Premium on Bond Issuance	-	-	-
Less: Deferred Loss on Early Retirement of Debt	-	-	-
Total Noncurrent Liabilities	<u>95,000</u>	<u>440,000</u>	<u>30,000</u>
TOTAL LIABILITIES	<u>103,833</u>	<u>516,497</u>	<u>69,807</u>
NET ASSETS			
Invested in Capital Assets, Net of Related Debt	83,683	(231,491)	(11,140)
Restricted:			
Debt Service	27,038	67,889	2,012
Unrestricted	1,748	5,034	(967)
TOTAL NET ASSETS	<u>\$ 112,469</u>	<u>\$ (158,568)</u>	<u>\$ (10,095)</u>

VAN ALSTYNE	WHITEWRIGHT	COLLIN COUNTY	UPPER EAST FORK	GAINESVILLE
\$ -	\$ 1,045	\$ -	\$ 3,601	\$ 120,290
-	-	-	-	28,329
-	38,781	9	-	4,901,769
-	-	-	-	-
-	-	-	-	-
-	350	-	-	875
-	-	-	-	-
-	-	-	-	-
-	40,176	9	3,601	5,051,263
-	57,522	-	-	275,581
-	3,000	-	-	201,003
-	-	-	-	165
-	7,483	-	-	172,720
-	-	-	-	-
-	-	-	-	-
-	-	126,173	-	19,295
-	-	-	-	31,053
-	2,275,348	-	-	15,053,483
-	(1,748,570)	-	-	(11,940,849)
-	526,778	126,173	-	3,162,982
-	594,783	126,173	-	3,812,451
\$ -	\$ 634,959	\$ 126,182	\$ 3,601	\$ 8,863,714
\$ -	\$ -	\$ -	\$ -	\$ -
-	21,201	17	-	8,502
-	-	-	-	-
-	7,167	-	-	83,339
-	-	-	-	-
-	2,500	-	-	-
-	20,000	-	-	745,000
-	50,868	17	-	836,841
-	240,000	-	-	7,225,000
-	-	-	-	17,120
-	-	-	-	(168,480)
-	240,000	-	-	7,073,640
-	290,868	17	-	7,910,481
-	266,778	126,173	-	(769,039)
-	89,635	-	-	1,258,075
-	(12,322)	(8)	3,601	464,197
\$ -	\$ 344,091	\$ 126,165	\$ 3,601	\$ 953,233

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GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS
SEPTEMBER 30, 2011

	<u>PRINCETON</u>	<u>MELISSA</u>	<u>TOTALS</u>
Current Assets			
Cash and Cash Equivalents (Note B)	\$ -	\$ -	\$ 296,335
Temporary Investments	-	-	28,329
Restricted Cash, Cash Equivalents and Investments:			-
Cash and Cash Equivalents	3,172,851	68,804	10,231,346
Temporary Investments	-	-	-
Interest Receivable	-	-	-
Accounts Receivable	-	-	170,215
Due from Other Funds (Note C)	-	-	683,951
Prepaid Expenses	-	-	18,333
Total Current Assets	<u>3,172,851</u>	<u>68,804</u>	<u>11,428,509</u>
Noncurrent Assets:			
Restricted Assets			
Cash and Cash Equivalents (Note B)	118,674	64,943	1,487,307
Temporary Investments	100,000	-	1,868,113
Interest Receivable	23	-	2,654
Bond Issuance Costs, Net	68,728	53,651	990,355
Capital Assets			-
Buildings	-	-	22,831
Machinery & Equipment	-	-	461,429
Construction in Progress	2,930,226	2,341,974	5,490,009
Land	-	210,027	348,490
Project in Service	-	-	53,334,051
Less: Accumulated Depreciation	-	-	(24,261,184)
Total Capital Assets	<u>2,930,226</u>	<u>2,552,001</u>	<u>35,395,626</u>
Total Noncurrent Assets	<u>3,217,651</u>	<u>2,670,595</u>	<u>39,744,055</u>
TOTAL ASSETS	<u>\$ 6,390,502</u>	<u>\$ 2,739,399</u>	<u>\$ 51,172,564</u>
Current Liabilities			
Accounts Payable	\$ -	\$ -	\$ 661,117
Due to Other Funds (Note C)	195,814	21,291	632,929
Retainage Payable	99,152	-	99,152
Accrued Interest Payable	20,193	29,948	574,222
Accrued Compensated Absences	-	-	30,875
Unearned Revenue	15,833	30,000	394,833
Revenue Bonds Payable Current Portion (Note K)	190,000	90,000	2,169,000
Total Current Liabilities	<u>520,992</u>	<u>171,239</u>	<u>4,562,128</u>
Noncurrent Liabilities			
Revenue Bonds Payable (Note K)	4,735,000	2,375,000	39,924,000
Premium on Bond Issuance	-	-	20,481
Less: Deferred Loss on Early Retirement of Debt	-	-	(368,271)
Total Noncurrent Liabilities	<u>4,735,000</u>	<u>2,375,000</u>	<u>39,576,210</u>
TOTAL LIABILITIES	<u>5,255,992</u>	<u>2,546,239</u>	<u>44,138,338</u>
NET ASSETS			
Invested in Capital Assets, Net of Related Debt	846,775	95,798	1,043,838
Restricted:			-
Debt Service	219,006	65,001	4,593,984
Unrestricted	68,729	32,361	1,396,404
TOTAL NET ASSETS	<u>\$ 1,134,510</u>	<u>\$ 193,160</u>	<u>\$ 7,034,226</u>

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET ASSETS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2011

	<u>ANNA</u>	<u>ANNA- MELISSA</u>	<u>ARGYLE</u>	<u>BELLS</u>	<u>BOLIVAR WATER SUPPLY</u>
Operating Revenue					
Charges for Services	\$ 597,964	\$ 513,491	\$ 232,557	\$ 43,526	\$ 79,718
Operating Expenses					
Operating Expense	-	-	-	-	-
General and Administrative	30,335	25,373	21,273	3,311	5,034
Maintenance and Repairs	-	-	-	-	-
Depreciation	392,463	430,967	102,273	49,626	56,149
Total Operating Expense	<u>422,798</u>	<u>456,340</u>	<u>123,546</u>	<u>52,937</u>	<u>61,183</u>
Operating Income (Loss)	<u>175,166</u>	<u>57,151</u>	<u>109,011</u>	<u>(9,411)</u>	<u>18,535</u>
Nonoperating Revenues (Expenses)					
Investment Income	5,905	5,094	2,327	186	2,226
Amortization of Bond Premium	-	-	-	-	-
Interest Expense	(384,720)	(231,591)	(114,958)	(18,026)	(29,068)
Amortization of Issuance Costs	(7,058)	(13,491)	(3,952)	(1,122)	(1,781)
Amortization of Loss on Early Retirement of Debt	(3,913)	-	(3,167)	-	-
Gain (Loss) on Disposal of Assets	-	-	-	-	-
Transfer to/from Project/City	-	-	-	-	-
Redemption & Defeasance of GTUA/Van Alstyne Bonds	-	-	-	-	-
Finalization of Sewer Study	-	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-	-
Total Nonoperating Revenues (Expenses) Before Capital Contributions	<u>(389,786)</u>	<u>(239,988)</u>	<u>(119,750)</u>	<u>(18,962)</u>	<u>(28,623)</u>
Capital Contributions	-	-	-	-	-
Change in Net Assets	(214,620)	(182,837)	(10,739)	(28,373)	(10,088)
Net Assets, October 1	<u>1,047,919</u>	<u>1,922,255</u>	<u>159,623</u>	<u>317,968</u>	<u>161,426</u>
Net Assets, September 30	<u>\$ 833,299</u>	<u>\$ 1,739,418</u>	<u>\$ 148,884</u>	<u>\$ 289,595</u>	<u>\$ 151,338</u>

<u>COLLINSVILLE</u>	<u>DORCHESTER</u>	<u>ECTOR</u>	<u>GENERAL</u>	<u>GOBER MUD</u>	<u>GUNTER</u>	<u>HOWE</u>
\$ 14,203	\$ 27,015	\$ 25,327	\$ 284,133	\$ 17,273	\$ 175,472	\$ 131,357
-	-	-	321,608	-	-	-
483	2,268	1,606	-	854	5,981	3,823
-	-	-	-	-	-	-
20,217	23,169	32,507	16,305	30,672	116,984	116,714
20,700	25,437	34,113	337,913	31,526	122,965	120,537
(6,497)	1,578	(8,786)	(53,780)	(14,253)	52,507	10,820
24	589	274	1,099	36	485	695
-	-	-	-	-	-	(778)
(3,953)	(11,615)	(8,877)	-	(6,948)	(39,097)	(52,058)
(244)	(779)	(919)	-	(199)	(2,026)	(5,027)
-	-	-	-	-	-	(4,295)
-	-	-	6,795	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(4,173)	(11,805)	(9,522)	7,894	(7,111)	(40,638)	(61,463)
-	-	-	-	-	-	-
(10,670)	(10,227)	(18,308)	(45,886)	(21,364)	11,869	(50,643)
84,335	(79,055)	62,240	83,527	225,323	225,435	71,641
\$ 73,665	\$ (89,282)	\$ 43,932	\$ 37,641	\$ 203,959	\$ 237,304	\$ 20,998

(Continued)

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET ASSETS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2011

	<u>LEONARD</u>	<u>KRUM</u>	<u>NORTHWEST GRAYSON</u>	<u>PARADISE</u>
Operating Revenue				
Charges for Services	\$ 77,307	\$ -	\$ 105,380	\$ 23,358
Operating Expenses				
Operating Expense	-	12,187	-	-
General and Administrative	3,254	-	3,980	1,043
Maintenance and Repairs	-	-	-	-
Depreciation	75,296	-	75,092	28,097
Total Operating Expense	<u>78,550</u>	<u>12,187</u>	<u>79,072</u>	<u>29,140</u>
Operating Income (Loss)	<u>(1,243)</u>	<u>(12,187)</u>	<u>26,308</u>	<u>(5,782)</u>
Nonoperating Revenues (Expenses)				
Investment Income	404	-	478	31
Amortization of Bond Premium	-	-	-	-
Interest Expense	(26,558)	-	(35,030)	(8,108)
Amortization of Issuance Costs	(1,762)	-	(1,368)	(804)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Disposal of Assets	-	-	-	-
Transfer to/from Project/City	-	-	-	-
Redemption & Defeasance of GTUA/Van Alstyne Bonds	-	-	-	-
Finalization of Sewer Study	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues (Expenses) Before Capital Contributions	<u>(27,916)</u>	<u>-</u>	<u>(35,920)</u>	<u>(8,881)</u>
Capital Contributions	-	-	-	-
Change in Net Assets	(29,159)	(12,187)	(9,612)	(14,663)
Net Assets, October 1	258,494	-	16,677	91,974
Net Assets, September 30	<u>\$ 229,335</u>	<u>\$ (12,187)</u>	<u>\$ 7,065</u>	<u>\$ 77,311</u>

<u>POTTSBORO</u>	<u>SADLER</u>	<u>SAVOY</u>	<u>SOLID WASTE</u>	<u>SOUTHMAYD</u>	<u>TOM BEAN</u>	<u>VALLEY VIEW</u>
\$ 228,139	\$ 26,665	\$ 13,333	\$ 67,397	\$ 11,270	\$ 72,641	\$ 28,450
-	-	-	33,755	-	-	-
20,009	891	558	4,109	649	3,523	997
-	-	-	3,643	-	-	-
228,655	33,112	21,214	-	20,391	52,540	29,214
248,664	34,003	21,772	41,507	21,040	56,063	30,211
(20,525)	(7,338)	(8,439)	25,890	(9,770)	16,578	(1,761)
1,010	333	24	51	47	69	19
1,012	-	-	-	-	-	-
(89,353)	(6,490)	(3,058)	-	(5,995)	(26,941)	(3,200)
(10,015)	(441)	(621)	-	(260)	(1,553)	(19)
(7,174)	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	(13,302)	-	-	-
(104,520)	(6,598)	(3,655)	(13,251)	(6,208)	(28,425)	(3,200)
-	-	-	-	-	-	-
(125,045)	(13,936)	(12,094)	12,639	(15,978)	(11,847)	(4,961)
289,655	82,893	87,500	21,773	128,447	(146,721)	(5,134)
<u>\$ 164,610</u>	<u>\$ 68,957</u>	<u>\$ 75,406</u>	<u>\$ 34,412</u>	<u>\$ 112,469</u>	<u>\$ (158,568)</u>	<u>\$ (10,095)</u>

(Continued)

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET ASSETS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2011

	VAN ALSTYNE	WHITEWRIGHT	COLLIN COUNTY	UPPER EAST FORK
Operating Revenue				
Charges for Services	\$ 117,379	\$ 35,391	\$ 1,105	\$ 23,569
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	7,964	1,845	582	4,557
Maintenance and Repairs	-	-	-	-
Depreciation	-	59,984	-	-
Total Operating Expense	<u>7,964</u>	<u>61,829</u>	<u>582</u>	<u>4,557</u>
Operating Income (Loss)	<u>109,415</u>	<u>(26,438)</u>	<u>523</u>	<u>19,012</u>
Nonoperating Revenues (Expenses)				
Investment Income	(930)	173	12	30
Amortization of Bond Premium	-	-	-	-
Interest Expense	(15,075)	(14,441)	-	-
Amortization of Issuance Costs	-	(888)	-	-
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Disposal of Assets	-	-	-	-
Transfer to/from Project/City	-	-	-	-
Redemption & Defeasance of GTUA/Van Alstyne Bonds	(21,961)	-	-	-
Finalization of Sewer Study	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues (Expenses) Before Capital Contributions	<u>(37,966)</u>	<u>(15,156)</u>	<u>12</u>	<u>30</u>
Capital Contributions	-	-	-	-
Change in Net Assets	71,449	(41,594)	535	19,042
Net Assets, October 1	(71,449)	385,685	125,630	(15,441)
Net Assets, September 30	<u>\$ -</u>	<u>\$ 344,091</u>	<u>\$ 126,165</u>	<u>\$ 3,601</u>

<u>GAINESVILLE</u>	<u>PRINCETON</u>	<u>MELISSA</u>	<u>TOTALS</u>
\$ 873,705	\$ 519,506	\$ 148,258	\$ 4,514,889
-	-	-	367,550
22,632	30,015	14,078	221,027
-	-	-	3,643
412,370	-	-	2,424,011
435,002	30,015	14,078	3,016,231
438,703	489,491	134,180	1,498,658
4,034	7,724	3,574	36,023
2,139	-	-	2,373
(127,521)	(6,384)	(3,550)	(1,272,615)
(21,528)	(3,833)	(3,035)	(82,725)
(21,046)	-	-	(39,595)
-	-	-	6,795
-	-	-	-
-	-	-	(21,961)
-	-	-	-
-	-	-	(13,302)
(163,922)	(2,493)	(3,011)	(1,385,007)
-	-	-	-
274,781	486,998	131,169	113,651
678,452	647,512	61,991	6,920,575
\$ 953,233	\$ 1,134,510	\$ 193,160	\$ 7,034,226

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2011

	ANNA	ANNA- MELISSA	ARGYLE	BELLS	BOLIVAR WATER SUPPLY	COLLINSVILLE
Cash Flows from Operating Activities						
Cash Inflows:						
Payments Received from Customers	\$ 550,936	\$ 489,010	\$ 232,232	\$ 46,846	\$ 79,718	\$ 14,078
Cash Outflows:						
Payments to Suppliers	(2,500)	(2,356)	(5,152)	(946)	(1,333)	(202)
Payments to Employees	(27,835)	(23,017)	(16,121)	(2,365)	(3,701)	(281)
Total Cash Used	<u>(30,335)</u>	<u>(25,373)</u>	<u>(21,273)</u>	<u>(3,311)</u>	<u>(5,034)</u>	<u>(483)</u>
Net Cash Provided (Used) by Operating Activities	<u>520,601</u>	<u>463,637</u>	<u>210,959</u>	<u>43,535</u>	<u>74,684</u>	<u>13,595</u>
Cash Flows from Non-Capital and Related Financing Activities						
Financing Activities						
Loans from Other Funds	2,412	18,172	95,822	3,061	-	-
Loans to Other Funds	-	-	-	-	(133)	-
Transfer to Anna/Melissa Project	-	-	-	-	-	-
Payments on Loans From Other Funds	-	-	-	-	(1,334)	(3,092)
Net Cash Provided (Used) by Non- Capital and Related Financing Activities	<u>2,412</u>	<u>18,172</u>	<u>95,822</u>	<u>3,061</u>	<u>(1,467)</u>	<u>(3,092)</u>
Cash Flows from Capital and Related Financing Activities						
Financing Activities						
Purchase of Capital Assets	-	-	(537,360)	-	-	-
Principal Repayment on Debt	(110,000)	(280,000)	(60,000)	(25,000)	(50,000)	(5,000)
Interest Paid	(386,600)	(234,443)	(133,130)	(17,840)	(28,878)	(4,089)
Capital Contributions	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-
Transfer to Escrow Agent	-	-	-	-	-	-
Payment of Bond Issuance Costs	-	-	-	-	-	-
Payment to City for Refinancing	-	-	-	-	-	-
Sale of Assets	-	-	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(496,600)</u>	<u>(514,443)</u>	<u>(730,490)</u>	<u>(42,840)</u>	<u>(78,878)</u>	<u>(9,089)</u>
Cash Flows from Investing Activities						
Investing Activities						
Purchases of U.S. Government Securities	(475,184)	(433,111)	(45,475)	(70,000)	(37,336)	-
Maturities of U.S. Government Securities-Restricted	689,122	506,042	129,548	70,000	36,000	-
Interest Received	17,305	12,533	5,655	185	2,226	23
Net Cash Provided (Used) by Investing Activities	<u>231,243</u>	<u>85,464</u>	<u>89,728</u>	<u>185</u>	<u>890</u>	<u>23</u>
Net Cash Inflow from All Activities	<u>257,656</u>	<u>52,830</u>	<u>(333,981)</u>	<u>3,941</u>	<u>(4,771)</u>	<u>1,437</u>
Cash and Restricted Cash at Beginning of Year	<u>649,059</u>	<u>174,231</u>	<u>994,483</u>	<u>78,453</u>	<u>346,600</u>	<u>21,151</u>
Cash and Restricted Cash at End of Year	<u>\$ 906,715</u>	<u>\$ 227,061</u>	<u>\$ 660,502</u>	<u>\$ 82,394</u>	<u>\$ 341,829</u>	<u>\$ 22,588</u>

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF CASH FLOWS (Continued)
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2011

Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:

	ANNA	ANNA- MELISSA	ARGYLE	BELLS	BOLIVAR WATER SUPPLY	COLLINSVILLE
Operating Income	\$ 175,166	\$ 57,151	\$ 109,011	\$ (9,411)	\$ 18,535	\$ (6,497)
Depreciation	392,463	430,967	102,273	49,626	56,149	20,217
(Increase) Decrease	-	-	-	-	-	-
Due From Other Funds	-	-	-	-	-	-
Accounts Receivable	(49,112)	(26,148)	(325)	3,320	-	(125)
Prepaid Expenses	-	-	-	-	-	-
Increase (Decrease)	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-
Accrued Compensated Absences	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-
Unearned Revenue	2,084	1,667	-	-	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 520,601</u>	<u>\$ 463,637</u>	<u>\$ 210,959</u>	<u>\$ 43,535</u>	<u>\$ 74,684</u>	<u>\$ 13,595</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:						
Cash	\$ -	\$ -	\$ 37,611	\$ 96	\$ 13,628	\$ 627
Restricted Cash	492,301	173,726	950,947	77,269	332,674	7,973
Noncurrent Assets:						
Restricted Cash	156,758	505	5,925	1,088	298	12,551
	<u>\$ 649,059</u>	<u>\$ 174,231</u>	<u>\$ 994,483</u>	<u>\$ 78,453</u>	<u>\$ 346,600</u>	<u>\$ 21,151</u>

End of Period

Current Assets:						
Cash	\$ -	\$ -	\$ 72,782	\$ 96	\$ 1,668	\$ 178
Restricted Cash	438,639	144,630	502,575	81,209	339,863	12,844
Noncurrent Assets:						
Restricted Cash	468,076	82,431	85,145	1,089	298	9,566
	<u>\$ 906,715</u>	<u>\$ 227,061</u>	<u>\$ 660,502</u>	<u>\$ 82,394</u>	<u>\$ 341,829</u>	<u>\$ 22,588</u>

Non-Cash Investing, Capital and Financing Activities:

Increase (Decrease) in Debt from Refunding	\$ -	\$ -	\$ 65,000	\$ -	\$ -	\$ -
Change in Fair Value of Investments	1,789	6,021	(1,141)	-	-	-

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2011

Cash Flows from Operating Activities

Cash Inflows:

Payments Received from Customers

Cash Outflows:

Payments to Suppliers

Payments to Employees

Total Cash Used

Net Cash Provided (Used) by Operating Activities

Cash Flows from Non-Capital and Related Financing Activities

Loans from Other Funds

Loans to Other Funds

Transfer to Anna/Melissa Project

Payments on Loans from Other Funds

Net Cash Provided (Used) by Non-Capital and Related Financing Activities

Cash Flows from Capital and Related Financing Activities

Purchase of Capital Assets

Principal Repayment on Debt

Interest Paid

Capital Contributions

Bond Proceeds

Transfer to Escrow Agent

Payment of Bond Issuance Costs

Payment to City for Refinancing

Sale of Assets

Landfill Closure and Postclosure Care Costs

Net Cash Provided (Used) by Capital and Related Financing Activities

Cash Flows from Investing Activities

Purchases of U.S. Government Securities

Maturities of U.S. Government Securities-Restricted

Interest Received

Net Cash Provided (Used) by Investing Activities

Net Cash Inflow from All Activities

Cash and Restricted Cash at Beginning of Year

Cash and Restricted Cash at End of Year

	DORCHESTER	ECTOR	GENERAL	GOBER MUD	GUNTER
	\$	\$	\$	\$	\$
	25,566	28,052	267,052	17,273	121,083
	(800)	(874)	(145,466)	(438)	(1,899)
	(1,468)	(732)	(180,059)	(416)	(4,082)
	(2,268)	(1,606)	(325,525)	(854)	(5,981)
	23,298	26,446	(58,473)	16,419	115,102
	1,292	180	(405,808)	-	2,018
	-	-	445,934	-	-
	-	-	-	-	-
	-	-	-	(570)	-
	1,292	180	40,126	(570)	2,018
	(15,000)	(16,000)	(25,170)	-	-
	(11,730)	(9,272)	-	(10,000)	(135,000)
	-	-	-	(7,125)	(42,794)
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	6,795	-	-
	-	-	-	-	-
	(26,730)	(25,272)	(18,375)	(17,125)	(177,794)
	(46,000)	(20,000)	-	-	(26,000)
	46,000	20,000	-	-	26,000
	589	275	1,099	36	486
	589	275	1,099	36	486
	(1,551)	1,629	(35,623)	(1,240)	(60,188)
	9,538	20,637	35,921	27,415	150,860
	\$	\$	\$	\$	\$
	7,987	22,266	298	26,175	90,672

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF CASH FLOWS (Continued)
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2011

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	DORCHESTER	ECTOR	GENERAL	GOBER MUD	GUNTER
Operating Income	\$ 1,578	\$ (8,786)	\$ (53,780)	\$ (14,253)	\$ 52,507
Depreciation	23,169	32,507	16,305	30,672	116,984
(Increase) Decrease	-	-	-	-	-
Due From Other Funds	-	-	-	-	-
Accounts Receivable	(2,449)	225	(17,081)	-	(6,889)
Prepaid Expenses	-	-	1,974	-	-
Increase (Decrease)	-	-	-	-	-
Accounts Payable	-	-	-	-	-
Accrued Compensated Absences	-	-	(5,891)	-	-
Due to Other Funds	-	-	-	-	-
Unearned Revenue	1,000	2,500	-	-	(47,500)
Net Cash Provided (Used) by Operating Activities	\$ 23,298	\$ 26,446	\$ (58,473)	\$ 16,419	\$ 115,102

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Cash Reconciliation:

Beginning of Period:

Current Assets:					
Cash	\$ 230	\$ 624	\$ 35,921	\$ -	\$ 1,340
Restricted Cash	9,066	15,368	-	6,056	97,367
Noncurrent Assets:					
Restricted Cash	242	4,645	-	21,359	52,153
	\$ 9,538	\$ 20,637	\$ 35,921	\$ 27,415	\$ 150,860

End of Period

Current Assets:					
Cash	\$ 230	\$ 125	\$ 298	\$ -	\$ 1,341
Restricted Cash	7,515	17,490	-	5,888	37,111
Noncurrent Assets:					
Restricted Cash	242	4,651	-	20,287	52,220
	\$ 7,987	\$ 22,266	\$ 298	\$ 26,175	\$ 90,672

Non-Cash Investing, Capital and Financing Activities:

Increase (Decrease) in Debt from Refunding	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Fair Value of Investments	-	-	-	-	(537)

(Continued)

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2011

	HOWE	LEONARD	KRUM	NORTHWEST GRAYSON	PARADISE
Cash Flows from Operating Activities					
Cash Inflows:					
Payments Received from Customers	\$ 86,020	\$ 76,932	\$ -	\$ 105,380	\$ 23,233
Cash Outflows:					
Payments to Suppliers	(1,133)	(795)	(2,704)	(1,127)	(321)
Payments to Employees	(2,691)	(2,459)	(9,483)	(2,853)	(722)
Total Cash Used	<u>(3,824)</u>	<u>(3,254)</u>	<u>(12,187)</u>	<u>(3,980)</u>	<u>(1,043)</u>
Net Cash Provided (Used) by Operating Activities	<u>82,196</u>	<u>73,678</u>	<u>(12,187)</u>	<u>101,400</u>	<u>22,190</u>
Cash Flows from Non- Capital and Related Financing Activities					
Loans from Other Funds	-	-	12,187	-	918
Loans to Other Funds	-	-	-	-	-
Transfer to Anna/Melissa Project	-	-	-	-	-
Payments on Loans from Other Funds	(1,340)	(2,172)	-	(1,180)	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(1,340)</u>	<u>(2,172)</u>	<u>12,187</u>	<u>(1,180)</u>	<u>918</u>
Cash Flows from Capital and Related Financing Activities					
Purchase of Capital Assets	-	-	-	-	-
Principal Repayment on Debt	(100,000)	(45,000)	-	(70,000)	(15,000)
Interest Paid	(47,733)	(27,269)	-	(35,940)	(8,411)
Capital Contributions	-	-	-	-	-
Bond Proceeds	-	-	-	-	-
Transfer to Escrow Agent	-	-	-	-	-
Payment of Bond Issuance Costs	(4,640)	-	-	-	-
Payment to City	-	-	-	-	-
Sale of Assets	-	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(152,373)</u>	<u>(72,269)</u>	<u>-</u>	<u>(105,940)</u>	<u>(23,411)</u>
Cash Flows from Investing Activities					
Purchases of U.S. Government Securities	-	(64,264)	-	(97,000)	-
Maturities of U.S. Government Securities-Restricted Interest Received	698	638	-	97,000	-
Net Cash Provided (Used) by Investing Activities	<u>698</u>	<u>374</u>	<u>-</u>	<u>525</u>	<u>29</u>
Net Cash Inflow from All Activities	<u>(70,819)</u>	<u>(389)</u>	<u>-</u>	<u>(5,195)</u>	<u>(274)</u>
Cash and Restricted Cash at Beginning of Year	<u>258,669</u>	<u>88,702</u>	<u>-</u>	<u>31,415</u>	<u>34,861</u>
Cash and Restricted Cash at End of Year	<u>\$ 187,850</u>	<u>\$ 88,313</u>	<u>\$ -</u>	<u>\$ 26,220</u>	<u>\$ 34,587</u>

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF CASH FLOWS (Continued)
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2011

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	HOWE	LEONARD	KRUM	NORTHWEST GRAYSON	PARADISE
Operating Income	\$ 10,820	\$ (1,243)	\$ (12,187)	\$ 26,308	\$ (5,782)
Depreciation	116,714	75,296	-	75,092	28,097
(Increase) Decrease	-	-	-	-	-
Due From Other Funds	-	-	-	-	-
Accounts Receivable	-	-	-	-	(125)
Prepaid Expenses	7,162	(375)	-	-	-
Increase (Decrease)	-	-	-	-	-
Accounts Payable	-	-	-	-	-
Accrued Compensated Absences	-	-	-	-	-
Due to Other Funds	-	-	-	-	-
Unearned Revenue	(52,500)	-	-	-	-
Net Cash Provided (Used) by Operating Activities	\$ 82,196	\$ 73,678	\$ (12,187)	\$ 101,400	\$ 22,190

Cash Reconciliation:

Beginning of Period:

Current Assets:					
Cash	\$ 2,122	\$ 7,348	\$ -	\$ 710	\$ 102
Restricted Cash	202,673	69,823	-	30,519	19,808
Noncurrent Assets:					
Restricted Cash	53,874	11,531	-	186	14,951
	\$ 258,669	\$ 88,702	\$ -	\$ 31,415	\$ 34,861

End of Period

Current Assets:					
Cash	\$ 1,041	\$ 4,595	\$ -	\$ 369	\$ 102
Restricted Cash	132,865	74,171	-	25,665	19,514
Noncurrent Assets:					
Restricted Cash	53,944	9,547	-	186	14,971
	\$ 187,850	\$ 88,313	\$ -	\$ 26,220	\$ 34,587

Non-Cash Investing, Capital and Financing Activities:

Increase (Decrease) in Debt from Refunding	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Fair Value of Investments	-	(2)	-	-	-

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2011

	POTTSBORO	SADLER	SAVOY	SOLID WASTE	SOUTHMAYD
Cash Flows from Operating Activities					
Cash Inflows:					
Payments Received from Customers	\$ 254,806	\$ 26,665	\$ 13,196	\$ 52,429	\$ 11,133
Cash Outflows:					
Payments to Suppliers	(5,450)	(328)	(228)	(4,025)	(247)
Payments to Employees	(14,559)	(563)	(330)	(36,985)	(402)
Total Cash Used	<u>(20,009)</u>	<u>(891)</u>	<u>(558)</u>	<u>(41,010)</u>	<u>(649)</u>
Net Cash Provided (Used) by Operating Activities	<u>234,797</u>	<u>25,774</u>	<u>12,638</u>	<u>11,419</u>	<u>10,484</u>
Cash Flows from Non- Capital and Related Financing Activities					
Loans from Other Funds	-	716	420	2,362	511
Loans to Other Funds	-	-	-	-	-
Transfer to Anna/Melissa Project	-	-	-	-	-
Payments on Loans From Other Funds	(4,469)	-	-	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(4,469)</u>	<u>716</u>	<u>420</u>	<u>2,362</u>	<u>511</u>
Cash Flows from Capital and Related Financing Activities					
Purchase of Capital Assets	(227,341)	-	-	-	-
Principal Repayment on Debt	(115,000)	(20,000)	(10,000)	-	(5,000)
Interest Paid	(78,771)	(7,075)	(3,250)	-	(6,135)
Capital Contributions	-	-	-	-	-
Bond Proceeds	145,000	-	-	-	-
Transfer to Escrow Agent	-	-	-	-	-
Payment of Bond Issuance Costs	772	-	-	-	-
Payment to City for Refinancing	-	-	-	-	-
Sale of Assets	-	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	(13,302)	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(275,340)</u>	<u>(27,075)</u>	<u>(13,250)</u>	<u>(13,302)</u>	<u>(11,135)</u>
Cash Flows from Investing Activities					
Purchases of U.S. Government Securities	(45,475)	(25,264)	-	-	-
Maturities of U.S. Government Securities-Restricted	45,000	25,000	-	-	-
Interest Received	1,430	568	24	51	47
Net Cash Provided (Used) by Investing Activities	<u>955</u>	<u>304</u>	<u>24</u>	<u>51</u>	<u>47</u>
Net Cash Inflow from All Activities	<u>(44,057)</u>	<u>(281)</u>	<u>(168)</u>	<u>530</u>	<u>(93)</u>
Cash and Restricted Cash at Beginning of Year	<u>356,097</u>	<u>25,758</u>	<u>19,294</u>	<u>20,127</u>	<u>30,236</u>
Cash and Restricted Cash at End of Year	<u>\$ 312,040</u>	<u>\$ 25,477</u>	<u>\$ 19,126</u>	<u>\$ 20,657</u>	<u>\$ 30,143</u>

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF CASH FLOWS (Continued)
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2011

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	POTTSBORO	SADLER	SAVOY	SOLID WASTE	SOUTHMAYD
Operating Income	\$ (20,525)	\$ (7,338)	\$ (8,439)	\$ 25,890	\$ (9,770)
Depreciation	228,655	33,112	21,214	-	20,391
(Increase) Decrease	-	-	-	-	-
Due From Other Funds	-	-	-	-	-
Accounts Receivable	-	-	(137)	(14,968)	(137)
Prepaid Expenses	-	-	-	497	-
Increase (Decrease)	-	-	-	-	-
Accounts Payable	-	-	-	-	-
Accrued Compensated Absences	-	-	-	-	-
Due to Other Funds	-	-	-	-	-
Accounts Payable	-	-	-	-	-
Unearned Revenue	26,667	-	-	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 234,797</u>	<u>\$ 25,774</u>	<u>\$ 12,638</u>	<u>\$ 11,419</u>	<u>\$ 10,484</u>

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Cash Reconciliation:

Beginning of Period:

Current Assets:					
Cash	\$ 19,355	\$ 165	\$ 595	\$ 20,127	\$ 245
Restricted Cash	227,606	24,152	6,832	-	16,712
Noncurrent Assets:					
Restricted Cash	109,136	1,441	11,867	-	13,279
	<u>\$ 356,097</u>	<u>\$ 25,758</u>	<u>\$ 19,294</u>	<u>\$ 20,127</u>	<u>\$ 30,236</u>

End of Period

Current Assets:					
Cash	\$ 63,606	\$ 165	\$ 596	\$ 20,657	\$ 245
Restricted Cash	129,712	23,579	6,647	-	16,601
Noncurrent Assets:					
Restricted Cash	118,722	1,733	11,883	-	13,297
	<u>\$ 312,040</u>	<u>\$ 25,477</u>	<u>\$ 19,126</u>	<u>\$ 20,657</u>	<u>\$ 30,143</u>

Non-Cash Investing, Capital and Financing Activities:

Increase (Decrease) in Debt from Refunding
Change in Fair Value of Investments

	\$ -	\$ -	\$ -	\$ -	\$ -
	(3)	(2)	(323)	-	-

(Continued)

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2011

	TOM BEAN	VALLEY VIEW	VAN ALSTYNE	WHITEWRIGHT	COLLIN COUNTY	UPPER EAST FORK
Cash Flows from Operating Activities						
Cash Inflows:						
Payments Received from Customers	\$ 73,891	\$ 28,548	\$ 117,379	\$ 35,041	\$ 1,105	\$ 23,569
Cash Outflows:						
Payments to Suppliers	(1,304)	(410)	(2,058)	(866)	(125)	(19,795)
Payments to Employees	(2,219)	(587)	(5,906)	(979)	(457)	(878)
Total Cash Used	<u>(3,523)</u>	<u>(997)</u>	<u>(7,964)</u>	<u>(1,845)</u>	<u>(582)</u>	<u>(20,673)</u>
Net Cash Provided (Used) by Operating Activities	<u>70,368</u>	<u>27,551</u>	<u>109,415</u>	<u>33,196</u>	<u>523</u>	<u>2,896</u>
Cash Flows from Non-Capital and Related Financing Activities						
Financing Activities						
Loans from Other Funds	522	747	-	407	-	-
Loans to Other Funds	-	-	-	-	-	-
Transfer to Anna/Melissa Project	-	-	-	-	-	-
Payments on Loans from Other Funds	-	-	(2,903)	-	(8,817)	(7,898)
Net Cash Provided (Used) by Non- Capital and Related Financing Activities	<u>522</u>	<u>747</u>	<u>(2,903)</u>	<u>407</u>	<u>(8,817.00)</u>	<u>(7,898)</u>
Cash Flows from Capital and Related Financing Activities						
Financing Activities						
Purchase of Capital Assets	-	-	-	-	(12,646)	-
Principal Repayment on Debt	(45,000)	(25,000)	-	(95,000)	-	-
Interest Paid	(27,745)	(3,787)	(45,225)	(17,032)	-	-
Capital Contributions	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-
Transfer to Escrow Agent	-	-	-	-	-	-
Payment of Bond Issuance Costs	-	-	-	-	-	-
Sale of Assets	-	-	-	-	-	-
Payment to City for Refinancing	-	-	(388,855)	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(72,745)</u>	<u>(28,787)</u>	<u>(434,080)</u>	<u>(112,032)</u>	<u>(12,646)</u>	<u>-</u>
Cash Flows from Investing Activities						
Investing Activities						
Purchases of U.S. Government Securities	(45,000)	-	-	(3,000)	-	-
Maturities of U.S. Government Securities-Restricted	45,000	-	186,000	3,000	-	-
Interest Received	72	18	1,444	172	12	30
Net Cash Provided (Used) by Investing Activities	<u>72</u>	<u>18</u>	<u>187,444</u>	<u>172</u>	<u>12</u>	<u>30</u>
Net Cash Inflow from All Activities	<u>(1,783)</u>	<u>(471)</u>	<u>(140,124)</u>	<u>(78,257)</u>	<u>(20,928)</u>	<u>(4,972)</u>
Cash and Restricted Cash at Beginning of Year	<u>46,604</u>	<u>13,868</u>	<u>140,124</u>	<u>175,605</u>	<u>20,937</u>	<u>8,573</u>
Cash and Restricted Cash at End of Year	<u>\$ 44,821</u>	<u>\$ 13,397</u>	<u>\$ -</u>	<u>\$ 97,348</u>	<u>\$ 9</u>	<u>\$ 3,601</u>

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF CASH FLOWS (Continued)
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2011

Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:	TOM BEAN	VALLEY VIEW	VAN ALSTYNE	WHITEWRIGHT	COLLIN COUNTY	UPPER EAST FORK
Operating Income	\$ 16,578	\$ (1,761)	\$ 109,415	\$ (26,438)	\$ 523	\$ 19,012
Depreciation	52,540	29,214	-	59,984	-	-
(Increase) Decrease	-	-	-	-	-	-
Due From Other Funds	-	-	-	-	-	-
Accounts Receivable	-	98	-	(350)	-	-
Prepaid Expenses	-	-	-	-	-	-
Increase (Decrease)	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	(16,116)
Accrued Compensated Absences	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-
Unearned Revenue	1,250	-	-	-	-	-
Net Cash Provided (Used) by Operating Activities	\$ 70,368	\$ 27,551	\$ 109,415	\$ 33,196	\$ 523	\$ 2,896

Cash Reconciliation:

Beginning of Period:

Current Assets:						
Cash	\$ 199	\$ 5	\$ 11,993	\$ 1,043	\$ -	\$ 8,573
Restricted Cash	24,135	13,863	110,732	117,115	20,937	-
Noncurrent Assets:						
Restricted Cash	22,270	-	17,399	57,447	-	-
	\$ 46,604	\$ 13,868	\$ 140,124	\$ 175,605	\$ 20,937	\$ 8,573

End of Period

Current Assets:						
Cash	\$ 3,300	\$ 5	\$ -	\$ 1,045	\$ -	\$ 3,601
Restricted Cash	19,222	13,392	-	38,781	9	-
Noncurrent Assets:						
Restricted Cash	22,299	-	-	57,522	-	-
	\$ 44,821	\$ 13,397	\$ -	\$ 97,348	\$ 9	\$ 3,601

Non-Cash Investing, Capital and Financing Activities:

Increase (Decrease) in Debt from Refunding	\$ -	\$ -	\$ (1,810,000)	\$ -	\$ -	\$ -
Change in Fair Value of Investments	-	-	(872)	-	-	-

(continued)

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2011

	GAINESVILLE	PRINCETON	MELISSA	TOTALS
Cash Flows from Operating Activities				
Cash Inflows:				
Payments Received from Customers	\$ 872,830	\$ 519,922	\$ 171,591	\$ 4,365,516
Cash Outflows:				
Payments to Suppliers	(5,609)	(7,199)	(3,956)	(219,646)
Payments to Employees	(17,023)	(22,816)	(10,122)	(392,111)
Total Cash Used	<u>(22,632)</u>	<u>(30,015)</u>	<u>(14,078)</u>	<u>(611,757)</u>
Net Cash Provided (Used) by Operating Activities	<u>850,198</u>	<u>489,907</u>	<u>157,513</u>	<u>3,753,759</u>
Cash Flows from Non-Capital and Related Financing Activities				
Loans from Other Funds	4,115	-	13,162	(246,784)
Loans to Other Funds	-	-	-	445,801
Transfer to Anna/Melissa Project	-	-	-	-
Payments on Loans from Other Funds	-	-	-	(33,775)
Net Cash Provided (Used) by Non- Capital and Related Financing Activities	<u>4,115</u>	<u>-</u>	<u>13,162</u>	<u>165,242</u>
Cash Flows from Capital and Related Financing Activities				
Purchase of Capital Assets	-	(1,943,373)	(1,961,127)	(4,707,017)
Principal Repayment on Debt	(720,000)	(185,000)	(20,000)	(2,176,000)
Interest Paid	(147,525)	(247,125)	(90,060)	(1,668,984)
Capital Contributions	-	-	-	-
Bond Proceeds	4,100,000	-	-	4,245,000
Transfer to Escrow Agent	-	-	-	-
Payment of Bond Issuance Costs	(62,094)	-	-	(65,962)
Payment to City for Refinancing	-	-	-	-
Sale of Assets	-	-	-	(382,060)
Landfill Closure and Postclosure Care Costs	-	-	-	(13,302)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>3,170,381</u>	<u>(2,375,498)</u>	<u>(2,071,187)</u>	<u>(4,768,325)</u>
Cash Flows from Investing Activities				
Purchases of U.S. Government Securities	(77,193)	(100,000)	-	(1,610,302)
Maturities of U.S. Government Securities-Restricted	435,067	100,000	-	2,522,779
Interest Received	16,703	7,816	3,574	74,263
Net Cash Provided (Used) by Investing Activities	<u>374,577</u>	<u>7,816</u>	<u>3,574</u>	<u>986,740</u>
Net Cash Inflow from All Activities	<u>4,399,271</u>	<u>(1,877,775)</u>	<u>(1,896,938)</u>	<u>137,416</u>
Cash and Restricted Cash at Beginning of Year	<u>898,369</u>	<u>5,169,300</u>	<u>2,030,685</u>	<u>11,877,572</u>
Cash and Restricted Cash at End of Year	<u>\$ 5,297,640</u>	<u>\$ 3,291,525</u>	<u>\$ 133,747</u>	<u>\$ 12,014,988</u>

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF CASH FLOWS (Continued)
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2011

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	GAINESVILLE	PRINCETON	MELISSA	TOTALS
Operating Income	\$ 438,703	\$ 489,491	\$ 134,180	\$ 1,498,658
Depreciation	412,370	-	-	2,424,011
(Increase) Decrease	-	-	-	-
Due From Other Funds	-	-	-	-
Accounts Receivable	(875)	-	-	(115,078)
Prepaid Expenses	-	-	-	9,258
Increase (Decrease)	-	-	-	-
Accounts Payable	-	-	-	(16,116)
Accrued Compensated Absences	-	-	-	(5,891)
Due to Other Funds	-	-	-	-
Unearned Revenue	-	416	23,333	(41,083)
Net Cash Provided (Used) by Operating Activities	<u>\$ 850,198</u>	<u>\$ 489,907</u>	<u>\$ 157,513</u>	<u>\$ 3,753,759</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:				
Cash	\$ 33,923	\$ -	\$ -	\$ 196,582
Restricted Cash	858,886	5,138,206	2,005,953	11,050,699
Noncurrent Assets:				
Restricted Cash	5,560	31,094	24,732	630,291
	<u>\$ 898,369</u>	<u>\$ 5,169,300</u>	<u>\$ 2,030,685</u>	<u>\$ 11,877,572</u>

End of Period

Current Assets:				
Cash	\$ 120,290	\$ -	\$ -	\$ 296,335
Restricted Cash	4,901,769	3,172,851	68,804	10,231,346
Noncurrent Assets:				
Restricted Cash	275,581	118,674	64,943	1,487,307
	<u>\$ 5,297,640</u>	<u>\$ 3,291,525</u>	<u>\$ 133,747</u>	<u>\$ 12,014,988</u>

Non-Cash Investing, Capital and Financing Activities:

Increase (Decrease) in Debt from Refunding	\$ -	\$ -	\$ -	(1,745,000)
Change in Fair Value of Investments	(4,852)	-	-	78

SUPPLEMENTAL SCHEDULES

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
ANNA ENTERPRISE FUND
SEPTEMBER 30, 2011 AND 2010

<u>ASSETS</u>	<u>2011</u>	<u>2010</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ -	\$ -
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	438,639	492,301
Temporary Investments	-	-
Accounts Receivable	49,112	-
Due from Other Funds (Note C)	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>487,751</u>	<u>492,301</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	468,076	156,758
Temporary Investments	414,185	635,905
Interest Receivable	1,054	4,673
Bond Issuance Costs, Net	122,652	129,709
Capital Assets		
Construction in Progress	-	179,753
Land	94,093	94,093
Project in Service	8,459,722	8,279,968
Less: Accumulated Depreciation	(1,421,963)	(1,029,500)
Total Capital Assets	<u>7,131,852</u>	<u>7,524,314</u>
Total Noncurrent Assets	<u>8,137,819</u>	<u>8,451,359</u>
TOTAL ASSETS	<u>\$ 8,625,570</u>	<u>\$ 8,943,660</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Due to Other Funds (Note C)	25,092	18,180
Retainage Payable	-	4,500
Accrued Interest Payable	159,204	161,083
Unearned Revenue	47,917	45,833
Revenue Bonds Payable Current Portion (Note K)	115,000	110,000
Total Current Liabilities	<u>347,213</u>	<u>339,596</u>
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	7,510,000	7,625,000
Less: Deferred Loss on Early Retirement of Debt	(64,942)	(68,855)
Total Noncurrent Liabilities	<u>7,445,058</u>	<u>7,556,145</u>
TOTAL LIABILITIES	<u>7,792,271</u>	<u>7,895,741</u>
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	(253,153)	31,736
Restricted:		
Debt Service	902,980	817,619
Unrestricted	183,472	198,564
TOTAL NET ASSETS	<u>\$ 833,299</u>	<u>\$ 1,047,919</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
ANNA ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2011
With Comparative Totals for the Year Ended September 30, 2010

	2011			2010
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 492,706	\$ 597,964	\$ 105,258	\$ 602,134
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	47,282	30,335	16,947	43,717
Maintenance and Repairs	-	-	-	-
Depreciation	395,965	392,463	3,502	383,195
Total Operating Expense	<u>443,247</u>	<u>422,798</u>	<u>20,449</u>	<u>426,912</u>
Operating Income (Loss)	<u>49,459</u>	<u>175,166</u>	<u>125,707</u>	<u>175,222</u>
Nonoperating Revenues (Expenses)				
Investment Income	11,850	5,905	(5,945)	4,983
Amortization of Bond Premium	-	-	-	-
Interest Expense	(386,600)	(384,720)	1,880	(388,931)
Amortization of Bond Issuance Costs	-	(7,058)	(7,058)	(7,058)
Amortization of Loss on Early Retirement of Debt	-	(3,913)	(3,913)	(3,913)
Gain (Loss) on Sale of Assets	-	-	-	-
Transfer to Anna/Melissa Project	-	-	-	(200,244)
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(374,750)</u>	<u>(389,786)</u>	<u>(15,036)</u>	<u>(595,163)</u>
Change in Net Assets	<u>(325,291)</u>	<u>(214,620)</u>	<u>110,671</u>	<u>(419,941)</u>
Net Assets, October 1	<u>1,047,919</u>	<u>1,047,919</u>	<u>-</u>	<u>1,467,860</u>
Net Assets, September 30	<u>\$ 722,628</u>	<u>\$ 833,299</u>	<u>\$ 110,671</u>	<u>\$ 1,047,919</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
ANNA ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

	<u>2011</u>	<u>2010</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 550,936	\$ 603,767
Cash Outflows:		
Payments to Suppliers	(2,500)	(14,973)
Payments to Employees	(27,835)	(28,294)
Net Cash Provided (Used) by Operating Activities	<u>520,601</u>	<u>560,500</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	2,412	1,025
Loans to Other Funds	-	-
Transfer to Anna/Melissa Project	-	(200,244)
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>2,412</u>	<u>(199,219)</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	(245,554)
Principal Repayment on Debt	(110,000)	(105,000)
Interest Paid	(386,600)	(390,747)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(496,600)</u>	<u>(741,301)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(475,184)	(116,000)
Maturities of U.S. Government Securities-Restricted	689,122	74,626
Interest Received	17,305	17,670
Net Cash Provided (Used) by Investing Activities	<u>231,243</u>	<u>(23,704)</u>
Net Cash Inflow from All Activities	257,656	(403,724)
Cash and Restricted Cash at Beginning of Year	649,059	1,052,783
Cash and Restricted Cash at End of Year	<u>\$ 906,715</u>	<u>\$ 649,059</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
ANNA ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2011	2010
Operating Income	\$ 175,166	\$ 175,222
Depreciation	392,463	383,195
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	(49,112)	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	2,084	2,083
Net Cash Provided (Used) by Operating Activities	<u>\$ 520,601</u>	<u>\$ 560,500</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:

Cash

\$ - \$ 5,222

Restricted Cash

492,301 956,846

Noncurrent Assets:

Restricted Cash

156,758 90,715

\$ 649,059 \$ 1,052,783

End of Period

Current Assets:

Cash

\$ - \$ -

Restricted Cash

438,639 492,301

Noncurrent Assets:

Restricted Cash

468,076 156,758

\$ 906,715 \$ 649,059

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments

\$ 1,789 \$ (10,346)

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
ANNA MELISSA ENTERPRISE FUND
SEPTEMBER 30, 2011 AND 2010

<u>ASSETS</u>	<u>2011</u>	<u>2010</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ -	\$ -
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	144,630	173,726
Temporary Investments	-	-
Due from Other Funds (Note C)	-	-
Accounts Receivable	26,148	-
Prepaid Expenses	-	-
Total Current Assets	<u>170,778</u>	<u>173,726</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	82,431	505
Temporary Investments	489,111	565,684
Interest Receivable	976	4,773
Bond Issuance Costs, Net	209,793	223,284
Capital Assets		
Construction in Progress	-	-
Project in Service	7,829,370	7,840,970
Less: Accumulated Depreciation	(640,849)	(209,882)
Total Capital Assets	<u>7,188,521</u>	<u>7,631,088</u>
Total Noncurrent Assets	<u>7,970,832</u>	<u>8,425,334</u>
TOTAL ASSETS	<u>\$ 8,141,610</u>	<u>\$ 8,599,060</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Due to Other Funds (Note C)	11,896	5,324
Retainage Payable	-	-
Accrued Interest Payable	75,296	78,148
Unearned Revenue	95,000	93,333
Revenue Bonds Payable Current Portion (Note K)	285,000	280,000
Total Current Liabilities	<u>467,192</u>	<u>456,805</u>
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	5,935,000	6,220,000
Total Noncurrent Liabilities	<u>5,935,000</u>	<u>6,220,000</u>
TOTAL LIABILITIES	<u>6,402,192</u>	<u>6,676,805</u>
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	968,522	1,142,472
Restricted:		
Debt Service	573,000	556,499
Unrestricted	197,896	223,284
TOTAL NET ASSETS	<u>\$ 1,739,418</u>	<u>\$ 1,922,255</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
ANNA MELISSA ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2011
With Comparative Totals for the Year Ended September 30, 2010

	2011			2010
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 513,258	\$ 513,491	\$ 233	\$ 511,575
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	39,733	25,373	14,360	36,117
Maintenance and Repairs	-	-	-	-
Depreciation	461,943	430,967	30,976	209,882
Total Operating Expense	<u>501,676</u>	<u>456,340</u>	<u>45,336</u>	<u>245,999</u>
Operating Income (Loss)	<u>11,582</u>	<u>57,151</u>	<u>45,569</u>	<u>265,576</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	7,000	5,094	(1,906)	2,652
Amortization of Bond Premium	-	-	-	-
Interest Expense	(234,443)	(231,591)	2,852	(6,501)
Amortization of Bond Issuance Costs	-	(13,491)	(13,491)	(13,491)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Transfer from Anna Project	-	-	-	200,244
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(227,443)</u>	<u>(239,988)</u>	<u>(12,545)</u>	<u>182,904</u>
Change in Net Assets	<u>(215,861)</u>	<u>(182,837)</u>	<u>33,024</u>	<u>448,480</u>
Net Assets, October 1	<u>1,922,255</u>	<u>1,922,255</u>	<u>-</u>	<u>1,473,775</u>
Net Assets, September 30	<u>\$ 1,706,394</u>	<u>\$ 1,739,418</u>	<u>\$ 33,024</u>	<u>\$ 1,922,255</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
ANNA/MELISSA ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

	<u>2011</u>	<u>2010</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 489,010	\$ 716,819
Cash Outflows:		
Payments to Suppliers	(2,356)	(9,222)
Payments to Employees	(23,017)	(26,895)
Net Cash Provided (Used) by Operating Activities	<u>463,637</u>	<u>680,702</u>
Cash Flows from Non-Capital and Related		
Financing Activities		
Loans from Other Funds	18,172	-
Loans to Other Funds	-	-
Transfer from Anna Project	-	200,244
Payments on Loans from Other Funds	-	(18,285)
Net Cash Provided (Used) by Non-Capital and Related		
Financing Activities	<u>18,172</u>	<u>181,959</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	(674,395)
Principal Repayment on Debt	(280,000)	(265,000)
Interest Paid	(234,443)	(242,405)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related		
Financing Activities	<u>(514,443)</u>	<u>(1,181,800)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(433,111)	(194,000)
Maturities of U.S. Government Securities-Restricted	506,042	104,476
Interest Received	12,533	14,927
Net Cash Provided (Used) by Investing Activities	<u>85,464</u>	<u>(74,597)</u>
Net Cash Inflow from All Activities	52,830	(393,736)
Cash and Restricted Cash at Beginning of Year	174,231	567,967
Cash and Restricted Cash at End of Year	<u>\$ 227,061</u>	<u>\$ 174,231</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
ANNA/MELISSA ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2011	2010
Operating Income	\$ 57,151	\$ 265,576
Depreciation	430,967	209,882
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	(26,148)	200,244
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	1,667	5,000
Net Cash Provided (Used) by Operating Activities	<u>\$ 463,637</u>	<u>\$ 680,702</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	173,726	543,230
Noncurrent Assets:		
Restricted Cash	505	24,737
	<u>\$ 174,231</u>	<u>\$ 567,967</u>

End of Period

Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	144,630	173,726
Noncurrent Assets:		
Restricted Cash	82,431	505
	<u>\$ 227,061</u>	<u>\$ 174,231</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ 6,021</u>	<u>\$ (10,024)</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
ARGYLE WATER SUPPLY CORP. ENTERPRISE FUND
SEPTEMBER 30, 2011 AND 2010

<u>ASSETS</u>	<u>2011</u>	<u>2010</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ 72,782	\$ 37,611
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	502,575	950,947
Temporary Investments	-	-
Accounts Receivable	325	-
Due from Other Funds (Note C)	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>575,682</u>	<u>988,558</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	85,145	5,925
Temporary Investments	84,475	171,272
Interest Receivable	98	702
Bond Issuance Costs, net	61,829	37,060
Capital Assets		
Construction in Progress	72,341	-
Project in Service	2,122,536	2,189,911
Less: Accumulated Depreciation	(161,373)	(591,494)
Total Capital Assets	<u>2,033,504</u>	<u>1,598,417</u>
Total Noncurrent Assets	<u>2,265,051</u>	<u>1,813,376</u>
TOTAL ASSETS	<u>\$ 2,840,733</u>	<u>\$ 2,801,934</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Due to Other Funds (Note C)	95,128	2,431
Retainage Payable	-	-
Accrued Interest Payable	61,708	79,880
Unearned Revenue	-	-
Revenue Bonds Payable Current Portion (Note K)	<u>85,000</u>	<u>60,000</u>
Total Current Liabilities	<u>241,836</u>	<u>142,311</u>
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	2,480,000	2,500,000
Less: Deferred Loss on Early Retirement of Debt	(29,987)	-
Total Noncurrent Liabilities	<u>2,450,013</u>	<u>2,500,000</u>
TOTAL LIABILITIES	<u>2,691,849</u>	<u>2,642,311</u>
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	(270,900)	(153,120)
Restricted:		
Debt Service	297,447	238,073
Unrestricted	122,337	74,670
TOTAL NET ASSETS	<u>\$ 148,884</u>	<u>\$ 159,623</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
ARGYLE WATER SUPPLY CORP. ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2011
With Comparative Totals for the Year Ended September 30, 2010

	2011			2010
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 244,491	\$ 232,557	\$ (11,934)	\$ 221,335
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	15,251	21,273	(6,022)	17,073
Maintenance and Repairs	-	-	-	-
Depreciation	87,829	102,273	(14,444)	102,128
Total Operating Expense	103,080	123,546	(20,466)	119,201
Operating Income (Loss)	141,411	109,011	(32,400)	102,134
Nonoperating Revenues (Expenses)				
Investment Income	1,300	2,327	1,027	3,260
Amortization of Bond Premium	-	-	-	-
Interest Expense	(114,958)	(114,958)	-	(159,760)
Amortization of Bond Issuance Costs	-	(3,952)	(3,952)	(1,979)
Amortization of Loss on Early Retirement of Debt	-	(3,167)	(3,167)	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues (Expenses)	(113,658)	(119,750)	(6,092)	(158,479)
Change in Net Assets	27,753	(10,739)	(38,492)	(56,345)
Net Assets, October 1	159,623	159,623	-	215,968
Net Assets, September 30	\$ 187,376	\$ 148,884	\$ (38,492)	\$ 159,623

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
ARGYLE WATER SUPPLY CORP. ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

	<u>2011</u>	<u>2010</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 232,232	\$ 221,335
Cash Outflows:		
Payments to Suppliers	(5,152)	(4,911)
Payments to Employees	(16,121)	(12,162)
Net Cash Provided (Used) by Operating Activities	<u>210,959</u>	<u>204,262</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	95,822	9,001
Loans to Other Funds	-	-
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>95,822</u>	<u>9,001</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(537,360)	(32,330)
Principal Repayment on Debt	(60,000)	(55,000)
Interest Paid	(133,130)	(161,748)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(730,490)</u>	<u>(249,078)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(45,475)	(39,000)
Maturities of U.S. Government Securities-Restricted	129,548	39,780
Interest Received	5,655	6,730
Net Cash Provided (Used) by Investing Activities	<u>89,728</u>	<u>7,510</u>
Net Cash Inflow from All Activities	(333,981)	(28,305)
Cash and Restricted Cash at Beginning of Year	994,483	1,022,788
Cash and Restricted Cash at End of Year	<u>\$ 660,502</u>	<u>\$ 994,483</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
ARGYLE WATER SUPPLY CORP. ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2011	2010
Operating Income	\$ 109,011	\$ 102,134
Depreciation	102,273	102,128
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	(325)	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 210,959</u>	<u>\$ 204,262</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 37,611	\$ 36,601
Restricted Cash	950,947	981,375
Noncurrent Assets:		
Restricted Cash	5,925	4,812
	<u>\$ 994,483</u>	<u>\$ 1,022,788</u>

End of Period

Current Assets:		
Cash	\$ 72,782	\$ 37,611
Restricted Cash	502,575	950,947
Noncurrent Assets:		
Restricted Cash	85,145	5,925
	<u>\$ 660,502</u>	<u>\$ 994,483</u>

Non-Cash Investing, Capital and Financing Activities:

Increase in Debt from Refunding	65,000	\$ -
Change in Fair Value of Investments	(1,141)	(2,839)

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
BELLS ENTERPRISE FUND
SEPTEMBER 30, 2011 AND 2010

<u>ASSETS</u>	<u>2011</u>	<u>2010</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ 96	\$ 96
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	81,209	77,269
Temporary Investments	-	-
Accounts Receivable	250	3,570
Due from Other Funds (Note C)	-	-
Prepaid Expenses	-	-
Total Current Assets	81,555	80,935
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	1,089	1,088
Temporary Investments	70,000	70,000
Interest Receivable	4	4
Bond Issuance Costs, net	20,763	21,884
Capital Assets		
Construction in Progress	-	-
Project in Service	1,134,558	1,134,558
Less: Accumulated Depreciation	(215,873)	(166,247)
Total Capital Assets	918,685	968,311
Total Noncurrent Assets	1,010,541	1,061,287
TOTAL ASSETS	\$ 1,092,096	\$ 1,142,222
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Due to Other Funds (Note C)	5,895	2,834
Retainage Payable	-	-
Accrued Interest Payable	9,106	8,920
Unearned Revenue	12,500	12,500
Revenue Bonds Payable Current Portion (Note K)	25,000	25,000
Total Current Liabilities	52,501	49,254
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	750,000	775,000
Total Noncurrent Liabilities	750,000	775,000
TOTAL LIABILITIES	802,501	824,254
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	190,337	217,870
Restricted:		
Debt Service	78,398	78,117
Unrestricted	20,860	21,981
TOTAL NET ASSETS	\$ 289,595	\$ 317,968

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
BELLS ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2011
With Comparative Totals for the Year Ended September 30, 2010

	2011			
	Budget	Actual	Variance Positive (Negative)	2010 Actual
Operating Revenue				
Charges for Services	\$ 42,561	\$ 43,526	\$ 965	\$ 58,346
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	4,890	3,311	1,579	5,127
Maintenance and Repairs	-	-	-	-
Depreciation	50,748	49,626	1,122	49,626
Total Operating Expense	55,638	52,937	2,701	54,753
Operating Income (Loss)	(13,077)	(9,411)	3,666	3,593
Nonoperating Revenues				
(Expenses)				
Investment Income	1,025	186	(839)	432
Amortization of Bond Premium	-	-	-	-
Interest Expense	(17,561)	(18,026)	(465)	(20,264)
Amortization of Bond Issuance Costs	-	(1,122)	(1,122)	(1,122)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues (Expenses) Before Capital Contributions	(16,536)	(18,962)	(2,426)	(20,954)
Capital Contributions	-	-	-	-
Change in Net Assets	(29,613)	(28,373)	1,240	(17,361)
Net Assets, October 1	317,968	317,968	-	335,329
Net Assets, September 30	\$ 288,355	\$ 289,595	\$ 1,240	\$ 317,968

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
BELLS ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

	<u>2011</u>	<u>2010</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 46,846	\$ 59,826
Cash Outflows:		
Payments to Suppliers	(946)	(2,080)
Payments to Employees	(2,365)	(3,047)
Net Cash Provided (Used) by Operating Activities	<u>43,535</u>	<u>54,699</u>
Cash Flows from Non-Capital and Related		
Financing Activities		
Loans from Other Funds	3,061	1,577
Loans to Other Funds	-	-
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related		
Financing Activities	<u>3,061</u>	<u>1,577</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(25,000)	(25,000)
Interest Paid	(17,840)	(22,688)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related		
Financing Activities	<u>(42,840)</u>	<u>(47,688)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(70,000)	(70,000)
Maturities of U.S. Government Securities-Restricted	70,000	29,850
Interest Received	185	1,429
Net Cash Provided (Used) by Investing Activities	<u>185</u>	<u>(38,721)</u>
Net Cash Inflow from All Activities	3,941	(30,133)
Cash and Restricted Cash at Beginning of Year	78,453	108,586
Cash and Restricted Cash at End of Year	<u>\$ 82,394</u>	<u>\$ 78,453</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
BELLS ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2011	2010
Operating Income	\$ (9,411)	\$ 3,593
Depreciation	49,626	49,626
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	3,320	1,480
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 43,535</u>	<u>\$ 54,699</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 96	\$ -
Restricted Cash	77,269	81,377
Noncurrent Assets:		
Restricted Cash	1,088	27,209
	<u>\$ 78,453</u>	<u>\$ 108,586</u>

End of Period

Current Assets:		
Cash	\$ 96	\$ 96
Restricted Cash	81,209	77,269
Noncurrent Assets:		
Restricted Cash	1,089	1,088
	<u>\$ 82,394</u>	<u>\$ 78,453</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ (806)</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
BOLIVAR WATER SUPPLY ENTERPRISE FUND
SEPTEMBER 30, 2011 AND 2010

<u>ASSETS</u>	<u>2010</u>	<u>2010</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ 1,668	\$ 13,628
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	339,863	332,674
Temporary Investments	-	-
Interest Receivable	-	-
Accounts Receivable	-	-
Due from Other Funds (Note C)	133	-
Prepaid Expenses	-	-
Total Current Assets	<u>341,664</u>	<u>346,302</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	298	298
Temporary Investments	137,336	136,000
Interest Receivable	109	109
Bond Issuance Costs, net	29,415	31,196
Capital Assets		
Construction in Progress	-	-
Project in Service	1,197,821	1,197,821
Less: Accumulated Depreciation	(270,676)	(214,527)
Total Capital Assets	<u>927,145</u>	<u>983,294</u>
Total Noncurrent Assets	<u>1,094,303</u>	<u>1,150,897</u>
TOTAL ASSETS	<u>\$ 1,435,967</u>	<u>\$ 1,497,199</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Due to Other Funds (Note C)	-	1,334
Retainage Payable	-	-
Accrued Interest Payable	14,629	14,439
Unearned Revenue	25,000	25,000
Revenue Bonds Payable Current Portion (Note K)	50,000	50,000
Total Current Liabilities	<u>89,629</u>	<u>90,773</u>
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	1,195,000	1,245,000
Total Noncurrent Liabilities	<u>1,195,000</u>	<u>1,245,000</u>
TOTAL LIABILITIES	<u>1,284,629</u>	<u>1,335,773</u>
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	(24,368)	(20,067)
Restricted:		
Debt Service	144,622	136,668
Unrestricted	31,084	44,825
TOTAL NET ASSETS	<u>\$ 151,338</u>	<u>\$ 161,426</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
BOLIVAR WATER SUPPLY ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2011
With Comparative Totals for the Year Ended September 30, 2010

	2011			
	Budget	Actual	Variance Positive (Negative)	2010 Actual
Operating Revenue				
Charges for Services	\$ 78,321	\$ 79,718	\$ 1,397	\$ 78,839
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	7,916	5,034	2,882	6,786
Maintenance and Repairs	-	-	-	-
Depreciation	61,057	56,149	4,908	56,149
Total Operating Expense	68,973	61,183	7,790	62,935
Operating Income (Loss)	9,348	18,535	9,187	15,904
Nonoperating Revenues (Expenses)				
Investment Income	4,650	2,226	(2,424)	1,448
Amortization of Bond Premium	-	-	-	-
Interest Expense	(28,321)	(29,068)	(747)	(32,864)
Amortization of Bond Issuance Costs	-	(1,781)	(1,781)	(1,781)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues (Expenses)	(23,671)	(28,623)	(4,952)	(33,197)
Change in Net Assets	(14,323)	(10,088)	4,235	(17,293)
Net Assets, October 1	161,426	161,426	-	178,719
Net Assets, September 30	\$ 147,103	\$ 151,338	\$ 4,235	\$ 161,426

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
BOLIVAR WATER SUPPLY ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

	<u>2011</u>	<u>2010</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 79,718	\$ 81,339
Cash Outflows:		
Payments to Suppliers	(1,333)	(2,218)
Payments to Employees	(3,701)	(4,568)
Net Cash Provided (Used) by Operating Activities	<u>74,684</u>	<u>74,553</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	-
Loans to Other Funds	(133)	-
Payments on Loans from Other Funds	<u>(1,334)</u>	<u>(289)</u>
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(1,467)</u>	<u>(289)</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(50,000)	(45,000)
Interest Paid	(28,878)	(36,850)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	<u>-</u>	<u>-</u>
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(78,878)</u>	<u>(81,850)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(37,336)	(136,000)
Maturities of U.S. Government Securities-Restricted	36,000	129,352
Interest Received	<u>2,226</u>	<u>5,684</u>
Net Cash Provided (Used) by Investing Activities	<u>890</u>	<u>(964)</u>
Net Cash Inflow from All Activities	(4,771)	(8,550)
Cash and Restricted Cash at Beginning of Year	346,600	355,150
Cash and Restricted Cash at End of Year	<u>\$ 341,829</u>	<u>\$ 346,600</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
BOLIVAR WATER SUPPLY ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	<u>2011</u>	<u>2010</u>
Operating Income	\$ 18,535	\$ 15,904
Depreciation	56,149	56,149
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	2,500
Net Cash Provided (Used) by Operating Activities	<u>\$ 74,684</u>	<u>\$ 74,553</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 13,628	\$ 13,492
Restricted Cash	332,674	333,737
Noncurrent Assets:		
Restricted Cash	298	7,921
	<u>\$ 346,600</u>	<u>\$ 355,150</u>

End of Period

Current Assets:		
Cash	\$ 1,668	\$ 13,628
Restricted Cash	339,863	332,674
Noncurrent Assets:		
Restricted Cash	298	298
	<u>\$ 341,829</u>	<u>\$ 346,600</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ (3,494)</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
COLLIN COUNTY ENTERPRISE FUND
SEPTEMBER 30, 2011 AND 2010

<u>ASSETS</u>	<u>2011</u>	<u>2010</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ -	\$ -
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	9	20,937
Temporary Investments	-	-
Interest Receivable	-	-
Accounts Receivable	-	-
Due from Other Funds (Note C)	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>9</u>	<u>20,937</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	-	-
Temporary Investments	-	-
Interest Receivable	-	-
Bond Issuance Costs, net	-	-
Capital Assets		
Construction in Progress	126,173	113,527
Land	-	-
Less: Accumulated Depreciation	-	-
Total Capital Assets	<u>126,173</u>	<u>113,527</u>
Total Noncurrent Assets	<u>126,173</u>	<u>113,527</u>
	<u>\$ 126,182</u>	<u>\$ 134,464</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Due to Other Funds (Note C)	17	8,834
Retainage Payable	-	-
Accrued Interest Payable	-	-
Unearned Revenue	-	-
Revenue Bonds Payable Current Portion (Note K)	-	-
Total Current Liabilities	<u>17</u>	<u>8,834</u>
Noncurrent Liabilities		
	-	-
Total Noncurrent Liabilities	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	<u>17</u>	<u>8,834</u>
 <u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	126,173	113,527
Restricted:		
Debt Service	-	-
Unrestricted	(8)	12,103
TOTAL NET ASSETS	<u>\$ 126,165</u>	<u>\$ 125,630</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
COLLIN COUNTY PROJECT ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2011
With Comparative Totals for the Year Ended September 30, 2010

	2011			2010
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ -	\$ 1,105	\$ 1,105	\$ 130,000
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	-	582	(582)	4,481
Maintenance and Repairs	-	-	-	-
Depreciation	-	-	-	-
Total Operating Expense	-	582	(582)	4,481
Operating Income (Loss)	-	523	523	125,519
Nonoperating Revenues				
(Expenses)				
Investment Income	-	12	12	111
Amortization of Bond Premium	-	-	-	-
Interest Expense	-	-	-	-
Amortization of Bond Issuance Costs	-	-	-	-
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues (Expenses)	-	12	12	111
Change in Net Assets	-	535	535	125,630
Net Assets, October 1	125,630	125,630	-	-
Net Assets, September 30	\$ 125,630	\$ 126,165	\$ 535	\$ 125,630

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
COLLIN COUNTY ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

	<u>2011</u>	<u>2010</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 1,105	\$ 130,000
Cash Outflows:		
Payments to Suppliers	(125)	(987)
Payments to Employees	(457)	(3,494)
Net Cash Provided (Used) by Operating Activities	<u>523</u>	<u>125,519</u>
Cash Flows from Non-Capital and Related		
Financing Activities		
Loans from Other Funds	-	-
Loans to Other Funds	-	-
Payments on Loans from Other Funds	(8,817)	-
Net Cash Provided (Used) by Non-Capital and Related		
Financing Activities	<u>(8,817)</u>	<u>-</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(12,646)	(104,693)
Principal Repayment on Debt	-	-
Interest Paid	-	-
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related		
Financing Activities	<u>(12,646)</u>	<u>(104,693)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	-
Maturities of U.S. Government Securities-Restricted	-	-
Interest Received	12	111
Net Cash Provided (Used) by Investing Activities	<u>12</u>	<u>111</u>
Net Cash Inflow from All Activities	(20,928)	20,937
Cash and Restricted Cash at Beginning of Year	20,937	-
Cash and Restricted Cash at End of Year	<u>\$ 9</u>	<u>\$ 20,937</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
COLLIN COUNTY ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

**Reconciliation of Operating Income to Net Cash
Provided (Used) by Operating Activities:**

	<u>2011</u>	<u>2010</u>
Operating Income	\$ 523	\$ 125,519
Depreciation	-	-
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 523</u>	<u>\$ 125,519</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	20,937	-
Noncurrent Assets:		
Restricted Cash	-	-
	<u>\$ 20,937</u>	<u>\$ -</u>

End of Period

Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	9	20,937
Noncurrent Assets:		
Restricted Cash	-	-
	<u>\$ 9</u>	<u>\$ 20,937</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ -</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
COLLINSVILLE ENTERPRISE FUND
SEPTEMBER 30, 2011 AND 2010

<u>ASSETS</u>	<u>2011</u>	<u>2010</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ 178	\$ 627
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	12,844	7,973
Temporary Investments	-	-
Interest Receivable	-	-
Accounts Receivable	125	-
Due from Other Funds (Note C)	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>13,147</u>	<u>8,600</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	9,566	12,551
Temporary Investments	-	-
Interest Receivable	-	-
Bond Issuance Costs, net	1,491	1,734
Capital Assets	-	-
Construction in Progress	-	-
Project in Service	337,344	337,344
Less: Accumulated Depreciation	(215,851)	(195,634)
Total Capital Assets	<u>121,493</u>	<u>141,710</u>
Total Noncurrent Assets	<u>132,550</u>	<u>155,995</u>
TOTAL ASSETS	<u>\$ 145,697</u>	<u>\$ 164,595</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Due to Other Funds (Note C)	55	3,147
Retainage Payable	-	-
Accrued Interest Payable	1,977	2,113
Unearned Revenue	-	-
Revenue Bonds Payable Current Portion (Note K)	10,000	5,000
Total Current Liabilities	<u>12,032</u>	<u>10,260</u>
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	60,000	70,000
Total Noncurrent Liabilities	<u>60,000</u>	<u>70,000</u>
TOTAL LIABILITIES	<u>72,032</u>	<u>80,260</u>
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	51,493	66,710
Restricted:		
Debt Service	20,503	18,411
Unrestricted	1,669	(786)
TOTAL NET ASSETS	<u>\$ 73,665</u>	<u>\$ 84,335</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
COLLINSVILLE ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2011
With Comparative Totals for the Year Ended September 30, 2010

	2011			2010
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 13,953	\$ 14,203	\$ 250	\$ 9,600
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	428	483	(55)	815
Maintenance and Repairs	-	-	-	-
Depreciation	20,460	20,217	243	20,215
Total Operating Expense	<u>20,888</u>	<u>20,700</u>	<u>188</u>	<u>21,030</u>
Operating Income (Loss)	<u>(6,935)</u>	<u>(6,497)</u>	<u>438</u>	<u>(11,430)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	-	24	24	76
Amortization of Bond Premium	-	-	-	-
Interest Expense	(3,953)	(3,953)	-	(4,225)
Amortization of Bond Issuance Costs	-	(244)	(244)	(217)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues				
(Expenses)	<u>(3,953)</u>	<u>(4,173)</u>	<u>(220)</u>	<u>(4,366)</u>
Change in Net Assets	(10,888)	(10,670)	218	(15,796)
Net Assets, October 1	84,335	84,335	-	100,131
Net Assets, September 30	<u>\$ 73,447</u>	<u>\$ 73,665</u>	<u>\$ 218</u>	<u>\$ 84,335</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
COLLINSVILLE ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

	<u>2011</u>	<u>2010</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 14,078	\$ 9,600
Cash Outflows:		
Payments to Suppliers	(202)	(469)
Payments to Employees	(281)	(346)
Net Cash Provided (Used) by Operating Activities	<u>13,595</u>	<u>8,785</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	189
Loans to Other Funds	-	-
Payments on Loans from Other Funds	(3,092)	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(3,092)</u>	<u>189</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(5,000)	(5,000)
Interest Paid	(4,089)	(4,359)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(9,089)</u>	<u>(9,359)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	-
Maturities of U.S. Government Securities-Restricted	-	11,940
Interest Received	23	480
Net Cash Provided (Used) by Investing Activities	<u>23</u>	<u>12,420</u>
Net Cash Inflow from All Activities	1,437	12,035
Cash and Restricted Cash at Beginning of Year	21,151	9,116
Cash and Restricted Cash at End of Year	<u>\$ 22,588</u>	<u>\$ 21,151</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
COLLINSVILLE ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2011	2010
Operating Income	\$ (6,497)	\$ (11,430)
Depreciation	20,217	20,215
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	(125)	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 13,595</u>	<u>\$ 8,785</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 627	\$ 317
Restricted Cash	7,973	8,100
Noncurrent Assets:		
Restricted Cash	12,551	699
	<u>\$ 21,151</u>	<u>\$ 9,116</u>

End of Period

Current Assets:		
Cash	\$ 178	\$ 627
Restricted Cash	12,844	7,973
Noncurrent Assets:		
Restricted Cash	9,566	12,551
	<u>\$ 22,588</u>	<u>\$ 21,151</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ (323)</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
DORCHESTER ENTERPRISE FUND
SEPTEMBER 30, 2011 AND 2010

<u>ASSETS</u>	<u>2011</u>	<u>2010</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ 230	\$ 230
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	7,515	9,066
Temporary Investments	-	-
Interest Receivable	-	-
Accounts Receivable	2,449	-
Due from Other Funds (Note C)	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>10,194</u>	<u>9,296</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	242	242
Temporary Investments	46,000	46,000
Interest Receivable	2	2
Bond Issuance Costs, net	12,213	12,992
Capital Assets		
Construction in Progress	-	-
Project in Service	577,580	577,580
Less: Accumulated Depreciation	(214,361)	(191,192)
Total Capital Assets	<u>363,219</u>	<u>386,388</u>
Total Noncurrent Assets	<u>421,676</u>	<u>445,624</u>
TOTAL ASSETS	<u>\$ 431,870</u>	<u>\$ 454,920</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Due to Other Funds (Note C)	16,357	15,065
Retainage Payable	-	-
Accrued Interest Payable	3,795	3,910
Unearned Revenue	6,000	5,000
Revenue Bonds Payable Current Portion (Note K)	18,000	15,000
Total Current Liabilities	<u>44,152</u>	<u>38,975</u>
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	477,000	495,000
Total Noncurrent Liabilities	<u>477,000</u>	<u>495,000</u>
TOTAL LIABILITIES	<u>521,152</u>	<u>533,975</u>
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	(131,781)	(123,612)
Restricted:		
Debt Service	46,412	46,399
Unrestricted	(3,913)	(1,842)
TOTAL NET ASSETS	<u>\$ (89,282)</u>	<u>\$ (79,055)</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
DORCHESTER ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2011
With Comparative Totals for the Year Ended September 30, 2010

	2011			2010
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 27,615	\$ 27,015	\$ (600)	\$ 28,585
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	3,118	2,268	850	2,695
Maintenance and Repairs	-	-	-	-
Depreciation	23,948	23,169	779	23,169
Total Operating Expense	<u>27,066</u>	<u>25,437</u>	<u>1,629</u>	<u>25,864</u>
Operating Income (Loss)	<u>549</u>	<u>1,578</u>	<u>1,029</u>	<u>2,721</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	725	589	(136)	199
Amortization of Bond Premium	-	-	-	-
Interest Expense	(11,730)	(11,615)	115	(13,185)
Amortization of Bond Issuance Costs	-	(779)	(779)	(779)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(11,005)</u>	<u>(11,805)</u>	<u>(800)</u>	<u>(13,765)</u>
Change in Net Assets	<u>(10,456)</u>	<u>(10,227)</u>	<u>229</u>	<u>(11,044)</u>
Net Assets, October 1	<u>(79,055)</u>	<u>(79,055)</u>	<u>-</u>	<u>(68,011)</u>
Net Assets, September 30	<u>\$ (89,511)</u>	<u>\$ (89,282)</u>	<u>\$ 229</u>	<u>\$ (79,055)</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
DORCHESTER ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

	<u>2011</u>	<u>2010</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 25,566	\$ 28,585
Cash Outflows:		
Payments to Suppliers	(800)	(891)
Payments to Employees	(1,468)	(1,804)
Net Cash Provided (Used) by Operating Activities	<u>23,298</u>	<u>25,890</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	1,292	1,245
Loans to Other Funds	-	-
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>1,292</u>	<u>1,245</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(15,000)	(15,000)
Interest Paid	(11,730)	(13,913)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(26,730)</u>	<u>(28,913)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(46,000)	(46,000)
Maturities of U.S. Government Securities-Restricted	46,000	24,875
Interest Received	589	1,032
Net Cash Provided (Used) by Investing Activities	<u>589</u>	<u>(20,093)</u>
Net Cash Inflow from All Activities	(1,551)	(21,871)
Cash and Restricted Cash at Beginning of Year	9,538	31,409
Cash and Restricted Cash at End of Year	<u>\$ 7,987</u>	<u>\$ 9,538</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
DORCHESTER ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2011	2010
Operating Income	\$ 1,578	\$ 2,721
Depreciation	23,169	23,169
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	(2,449)	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	1,000	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 23,298</u>	<u>\$ 25,890</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 230	\$ 105
Restricted Cash	9,066	9,779
Noncurrent Assets:		
Restricted Cash	242	21,525
	<u>\$ 9,538</u>	<u>\$ 31,409</u>

End of Period

Current Assets:		
Cash	\$ 230	\$ 230
Restricted Cash	7,515	9,066
Noncurrent Assets:		
Restricted Cash	242	242
	<u>\$ 7,987</u>	<u>\$ 9,538</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ (672)</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
ECTOR ENTERPRISE FUND
SEPTEMBER 30, 2011 AND 2010

<u>ASSETS</u>	<u>2011</u>	<u>2010</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ 125	\$ 624
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	17,490	15,368
Temporary Investments	-	-
Interest Receivable	-	-
Accounts Receivable	-	225
Due from Other Funds (Note C)	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>17,615</u>	<u>16,217</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	4,651	4,645
Temporary Investments	20,000	20,000
Interest Receivable	1	1
Bond Issuance Costs, net	5,311	6,230
Capital Assets		
Construction in Progress	-	-
Project in Service	558,969	558,969
Less: Accumulated Depreciation	(373,622)	(341,114)
Total Capital Assets	<u>185,347</u>	<u>217,855</u>
Total Noncurrent Assets	<u>215,310</u>	<u>248,731</u>
TOTAL ASSETS	<u>\$ 232,925</u>	<u>\$ 264,948</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Due to Other Funds (Note C)	11,252	11,072
Retainage Payable	-	-
Accrued Interest Payable	4,241	4,636
Unearned Revenue	10,500	8,000
Revenue Bonds Payable Current Portion (Note K)	21,000	16,000
Total Current Liabilities	<u>46,993</u>	<u>39,708</u>
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	142,000	163,000
Total Noncurrent Liabilities	<u>142,000</u>	<u>163,000</u>
TOTAL LIABILITIES	<u>188,993</u>	<u>202,708</u>
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	22,347	38,855
Restricted:		
Debt Service	27,401	27,602
Unrestricted	(5,816)	(4,217)
TOTAL NET ASSETS	<u>\$ 43,932</u>	<u>\$ 62,240</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
ECTOR ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2011
With Comparative Totals for the Year Ended September 30, 2010

	2011			2010
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 27,377	\$ 25,327	\$ (2,050)	\$ 26,263
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	1,106	1,606	(500)	1,369
Maintenance and Repairs	-	-	-	-
Depreciation	33,427	32,507	920	32,508
Total Operating Expense	34,533	34,113	420	33,877
Operating Income (Loss)	(7,156)	(8,786)	(1,630)	(7,614)
Nonoperating Revenues				
(Expenses)				
Investment Income	450	274	(176)	142
Amortization of Bond Premium	-	-	-	-
Interest Expense	(8,877)	(8,877)	-	(9,663)
Amortization of Bond Issuance Costs	-	(919)	(919)	(919)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues (Expenses)	(8,427)	(9,522)	(1,095)	(10,440)
Change in Net Assets	(15,583)	(18,308)	(2,725)	(18,054)
Net Assets, October 1	62,240	62,240	-	80,294
Net Assets, September 30	\$ 46,657	\$ 43,932	\$ (2,725)	\$ 62,240

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
ECTOR ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

	<u>2011</u>	<u>2010</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 28,052	\$ 28,326
Cash Outflows:		
Payments to Suppliers	(874)	(471)
Payments to Employees	(732)	(899)
Net Cash Provided (Used) by Operating Activities	<u>26,446</u>	<u>26,956</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	180	-
Loans to Other Funds	-	-
Payments on Loans from Other Funds	-	(1,206)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>180</u>	<u>(1,206)</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(16,000)	(16,000)
Interest Paid	(9,272)	(10,054)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(25,272)</u>	<u>(26,054)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(20,000)	(20,000)
Maturities of U.S. Government Securities-Restricted	20,000	19,900
Interest Received	275	810
Net Cash Provided (Used) by Investing Activities	<u>275</u>	<u>710</u>
Net Cash Inflow from All Activities	1,629	406
Cash and Restricted Cash at Beginning of Year	20,637	20,231
Cash and Restricted Cash at End of Year	<u>\$ 22,266</u>	<u>\$ 20,637</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
ECTOR ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

**Reconciliation of Operating Income to Net Cash
Provided (Used) by Operating Activities:**

	2011	2010
Operating Income	\$ (8,786)	\$ (7,614)
Depreciation	32,507	32,508
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	225	2,062
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	2,500	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 26,446</u>	<u>\$ 26,956</u>

Cash Reconciliation:
Beginning of Period:

Current Assets:		
Cash	\$ 624	\$ 534
Restricted Cash	15,368	19,624
Noncurrent Assets:		
Restricted Cash	4,645	73
	<u>\$ 20,637</u>	<u>\$ 20,231</u>

End of Period

Current Assets:		
Cash	\$ 125	\$ 624
Restricted Cash	17,490	15,368
Noncurrent Assets:		
Restricted Cash	4,651	4,645
	<u>\$ 22,266</u>	<u>\$ 20,637</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ (538)</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
GAINESVILLE ENTERPRISE FUND
SEPTEMBER 30, 2011 AND 2010

<u>ASSETS</u>	<u>2011</u>	<u>2010</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ 120,290	\$ 33,923
Temporary Investments	28,329	92,846
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	4,901,769	858,886
Temporary Investments	-	-
Interest Receivable	-	189
Accounts Receivable	875	-
Due from Other Funds (Note C)	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>5,051,263</u>	<u>985,844</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	275,581	5,560
Temporary Investments	201,003	505,954
Interest Receivable	165	1,051
Bond Issuance Costs, net	172,720	132,154
Capital Assets		
Construction in Progress	19,295	-
Land	31,053	31,053
Project in Service	15,053,483	15,053,483
Less: Accumulated Depreciation	(11,940,849)	(11,528,478)
Total Capital Assets	<u>3,162,982</u>	<u>3,556,058</u>
Total Noncurrent Assets	<u>3,812,451</u>	<u>4,200,777</u>
TOTAL ASSETS	<u><u>\$ 8,863,714</u></u>	<u><u>\$ 5,186,621</u></u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Due to Other Funds (Note C)	8,502	4,387
Retainage Payable	-	-
Accrued Interest Payable	83,339	84,048
Unearned Revenue	-	-
Revenue Bonds Payable Current Portion (Note K)	745,000	720,000
Total Current Liabilities	<u>836,841</u>	<u>808,435</u>
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	7,225,000	3,870,000
Premium on Bond Issuance	17,120	19,259
Less: Deferred Loss on Early Retirement of Debt	(168,480)	(189,525)
Total Noncurrent Liabilities	<u>7,073,640</u>	<u>3,699,734</u>
TOTAL LIABILITIES	<u>7,910,481</u>	<u>4,508,169</u>
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	(769,039)	(1,033,943)
Restricted:		
Debt Service	1,258,075	1,287,404
Unrestricted	464,197	424,991
TOTAL NET ASSETS	<u><u>\$ 953,233</u></u>	<u><u>\$ 678,452</u></u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
GAINESVILLE ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2011
With Comparative Totals for the Year Ended September 30, 2010

	2011			2010
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 979,071	\$ 873,705	\$ (105,366)	\$ 938,241
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	23,656	22,632	1,024	37,630
Maintenance and Repairs	-	-	-	-
Depreciation	673,093	412,370	260,723	412,370
Total Operating Expense	<u>696,749</u>	<u>435,002</u>	<u>261,747</u>	<u>450,000</u>
Operating Income (Loss)	<u>282,322</u>	<u>438,703</u>	<u>156,381</u>	<u>488,241</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	7,750	4,034	(3,716)	8,028
Amortization of Bond Premium	-	2,139	2,139	-
Interest Expense	(224,071)	(127,521)	96,550	(119,024)
Amortization of Bond Issuance Co	-	(21,528)	(21,528)	(10,536)
Amortization of Loss on Early				
Retirement of Debt	-	(21,046)	(21,046)	(25,568)
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure				
Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues				
(Expenses)	<u>(216,321)</u>	<u>(163,922)</u>	<u>52,399</u>	<u>(147,100)</u>
Change in Net Assets	66,001	274,781	208,780	341,141
Net Assets, October 1	678,452	678,452	-	337,311
Net Assets, September 30	<u>\$ 744,453</u>	<u>\$ 953,233</u>	<u>\$ 208,780</u>	<u>\$ 678,452</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
GAINESVILLE ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

	<u>2011</u>	<u>2010</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 872,830	\$ 908,241
Cash Outflows:		
Payments to Suppliers	(5,609)	(11,925)
Payments to Employees	(17,023)	(25,705)
Net Cash Provided (Used) by Operating Activities	<u>850,198</u>	<u>870,611</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	4,115	-
Loans to Other Funds	-	-
Payments on Loans from Other Funds	-	(418)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>4,115</u>	<u>(418)</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(720,000)	(605,000)
Interest Paid	(147,525)	(160,206)
Bond Proceeds	4,100,000	-
Transfer to Escrow Agent	-	(115,991)
Payment of Bond Issuance Costs	(62,094)	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>3,170,381</u>	<u>(881,197)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(77,193)	(199,000)
Maturities of U.S. Government Securities-Restricted	435,067	191,480
Interest Received	16,703	21,863
Net Cash Provided (Used) by Investing Activities	<u>374,577</u>	<u>14,343</u>
Net Cash Inflow from All Activities	4,399,271	3,339
Cash and Restricted Cash at Beginning of Year	898,369	895,030
Cash and Restricted Cash at End of Year	<u>\$ 5,297,640</u>	<u>\$ 898,369</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
GAINESVILLE ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2011	2010
Operating Income	\$ 438,703	\$ 488,241
Depreciation	412,370	412,370
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	(875)	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	(30,000)
Net Cash Provided (Used) by Operating Activities	<u>\$ 850,198</u>	<u>\$ 870,611</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 33,923	\$ 28,896
Restricted Cash	858,886	832,973
Noncurrent Assets:		
Restricted Cash	5,560	33,161
	<u>\$ 898,369</u>	<u>\$ 895,030</u>

End of Period

Current Assets:		
Cash	\$ 120,290	\$ 33,923
Restricted Cash	4,901,769	858,886
Noncurrent Assets:		
Restricted Cash	275,581	5,560
	<u>\$ 5,297,640</u>	<u>\$ 898,369</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ (4,852)</u>	<u>\$ (12,513)</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
GENERAL ENTERPRISE FUND
SEPTEMBER 30, 2011 AND 2010

<u>ASSETS</u>	<u>2011</u>	<u>2010</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ 298	\$ 35,921
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	-	-
Temporary Investments	-	-
Interest Receivable	-	-
Accounts Receivable	62,409	45,323
Due from Other Funds (Note C)	683,818	278,015
Prepaid Expenses	17,507	19,481
Total Current Assets	764,032	378,740
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	-	-
Temporary Investments	-	-
Interest Receivable	-	-
Bond Issuance Costs, net	-	-
Capital Assets		
Buildings	-	-
Machinery and Equipment	226,988	231,985
Less: Accumulated Depreciation	(171,982)	(185,844)
Total Capital Assets	55,006	46,141
Total Noncurrent Assets	55,006	46,141
TOTAL ASSETS	\$ 819,038	\$ 424,881
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ 661,117	\$ 99,754
Due to Other Funds (Note C)	89,405	204,834
Retainage Payable	-	-
Accrued Interest Payable	-	-
Accrued Compensated Absences	30,875	36,766
Unearned Revenue	-	-
Revenue Bonds Payable Current Portion (Note K)	-	-
Total Current Liabilities	781,397	341,354
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	-	-
Total Noncurrent Liabilities	-	-
TOTAL LIABILITIES	781,397	341,354
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	55,006	46,141
Restricted:		
Debt Service	-	-
Unrestricted	(17,365)	37,386
TOTAL NET ASSETS	\$ 37,641	\$ 83,527

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
GENERAL ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2011
With Comparative Totals for the Year Ended September 30, 2010

	2011			2010
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 171,750	\$ 284,133	\$ 112,383	\$ 178,322
Operating Expenses				
Operating Expense	172,750	321,608	(148,858)	122,383
General and Administrative	-	-	-	-
Maintenance and Repairs	-	-	-	-
Depreciation	25,000	16,305	8,695	19,749
Total Operating Expense	197,750	337,913	(140,163)	142,132
Operating Income (Loss)	(26,000)	(53,780)	(27,780)	36,190
Nonoperating Revenues (Expenses)				
Investment Income	1,000	1,099	99	1,634
Interest Expense	-	-	-	-
Gain (Loss) on Disposal of Assets	-	6,795	6,795	(245)
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues (Expenses)	1,000	7,894	6,894	1,389
Change in Net Assets	(25,000)	(45,886)	(20,886)	37,579
Net Assets, October 1	83,527	83,527	-	45,948
Net Assets, September 30	\$ 58,527	\$ 37,641	\$ (20,886)	\$ 83,527

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
GENERAL ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

	<u>2011</u>	<u>2010</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 267,052	\$ 165,387
Cash Outflows:		
Payments to Suppliers	(145,466)	(26,774)
Payments to Employees	(180,059)	(93,512)
Net Cash Provided (Used) by Operating Activities	<u>(58,473)</u>	<u>45,101</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	(405,808)	182,823
Loans to Other Funds	445,934	(278,015)
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>40,126</u>	<u>(95,192)</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(25,170)	(30,302)
Principal Repayment on Debt	-	-
Interest Paid	-	-
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Sale of Assets	6,795	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(18,375)</u>	<u>(30,302)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	-
Maturities of U.S. Government Securities-Restricted	-	-
Interest Received	1,099	1,633
Net Cash Provided (Used) by Investing Activities	<u>1,099</u>	<u>1,633</u>
Net Cash Inflow from All Activities	(35,623)	(78,760)
Cash and Restricted Cash at Beginning of Year	35,921	114,681
Cash and Restricted Cash at End of Year	<u>\$ 298</u>	<u>\$ 35,921</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
GENERAL ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2011	2010
Operating Income	\$ (53,780)	\$ 36,190
Depreciation	16,305	19,749
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	(17,081)	(12,934)
Prepaid Expenses	1,974	(585)
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	(5,891)	2,681
Due to Other Funds	-	-
Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ (58,473)</u>	<u>\$ 45,101</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:

Cash

\$ 35,921 \$ 114,681

Restricted Cash

- -

Noncurrent Assets:

Restricted Cash

- -

\$ 35,921 \$ 114,681

End of Period

Current Assets:

Cash

\$ 298 \$ 35,921

Restricted Cash

- -

Noncurrent Assets:

Restricted Cash

- -

\$ 298 \$ 35,921

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments

\$ - \$ -

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
GOBER MUD ENTERPRISE FUND
SEPTEMBER 30, 2011 AND 2010

<u>ASSETS</u>	<u>2011</u>	<u>2010</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ -	\$ -
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	5,888	6,056
Temporary Investments	-	-
Interest Receivable	-	-
Accounts Receivable	-	-
Due from Other Funds (Note C)	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>5,888</u>	<u>6,056</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	20,287	21,359
Temporary Investments	-	-
Interest Receivable	-	-
Bond Issuance Costs, net	1,925	2,124
Capital Assets		
Construction in Progress	-	-
Project in Service	512,726	512,726
Less: Accumulated Depreciation	(216,007)	(185,335)
Total Capital Assets	<u>296,719</u>	<u>327,391</u>
Total Noncurrent Assets	<u>318,931</u>	<u>350,874</u>
TOTAL ASSETS	<u>\$ 324,819</u>	<u>\$ 356,930</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Due to Other Funds (Note C)	329	899
Retainage Payable	-	-
Accrued Interest Payable	2,198	2,375
Unearned Revenue	3,333	3,333
Revenue Bonds Payable Current Portion (Note K)	10,000	10,000
Total Current Liabilities	<u>15,860</u>	<u>16,607</u>
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	105,000	115,000
Total Noncurrent Liabilities	<u>105,000</u>	<u>115,000</u>
TOTAL LIABILITIES	<u>120,860</u>	<u>131,607</u>
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	181,719	202,391
Restricted:		
Debt Service	20,643	23,182
Unrestricted	1,597	(250)
TOTAL NET ASSETS	<u>\$ 203,959</u>	<u>\$ 225,323</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
GOBER MUD ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2011
With Comparative Totals for the Year Ended September 30, 2010

	2011			2010
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 16,948	\$ 17,273	\$ 325	\$ 18,047
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	764	854	(90)	1,225
Maintenance and Repairs	-	-	-	-
Depreciation	31,621	30,672	949	30,672
Total Operating Expense	<u>32,385</u>	<u>31,526</u>	<u>859</u>	<u>31,897</u>
Operating Income (Loss)	<u>(15,437)</u>	<u>(14,253)</u>	<u>1,184</u>	<u>(13,850)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	400	36	(364)	89
Amortization of Bond Premium	-	-	-	-
Interest Expense	(7,125)	(6,948)	177	(7,472)
Amortization of Bond Issuance Costs	-	(199)	(199)	(199)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues (Expenses) Before Capital Contributions	<u>(6,725)</u>	<u>(7,111)</u>	<u>(386)</u>	<u>(7,582)</u>
Capital Contributions	-	-	-	-
Change in Net Assets	<u>(22,162)</u>	<u>(21,364)</u>	<u>798</u>	<u>(21,432)</u>
Net Assets, October 1	225,323	225,323	-	246,755
Net Assets, September 30	<u>\$ 203,161</u>	<u>\$ 203,959</u>	<u>\$ 798</u>	<u>\$ 225,323</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
GOBER MUD ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

	<u>2011</u>	<u>2010</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 17,273	\$ 18,047
Cash Outflows:		
Payments to Suppliers	(438)	(714)
Payments to Employees	(416)	(511)
Net Cash Provided (Used) by Operating Activities	<u>16,419</u>	<u>16,822</u>
Cash Flows from Non-Capital and Related		
Financing Activities		
Loans from Other Funds	-	450
Loans to Other Funds	-	-
Payments on Loans from Other Funds	(570)	-
Net Cash Provided (Used) by Non-Capital and Related		
Financing Activities	<u>(570)</u>	<u>450</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(10,000)	(10,000)
Interest Paid	(7,125)	(7,645)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related		
Financing Activities	<u>(17,125)</u>	<u>(17,645)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	-
Maturities of U.S. Government Securities-Restricted	-	9,950
Interest Received	36	423
Net Cash Provided (Used) by Investing Activities	<u>36</u>	<u>10,373</u>
Net Cash Inflow from All Activities	(1,240)	10,000
Cash and Restricted Cash at Beginning of Year	27,415	17,415
Cash and Restricted Cash at End of Year	<u>\$ 26,175</u>	<u>\$ 27,415</u>

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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
GOBER MUD ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2011	2010
Operating Income	\$ (14,253)	\$ (13,850)
Depreciation	30,672	30,672
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 16,419</u>	<u>\$ 16,822</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	6,056	6,219
Noncurrent Assets:		
Restricted Cash	21,359	11,196
	<u>\$ 27,415</u>	<u>\$ 17,415</u>

End of Period

Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	5,888	6,056
Noncurrent Assets:		
Restricted Cash	20,287	21,359
	<u>\$ 26,175</u>	<u>\$ 27,415</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ (269)</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
COLLIN GRAYSON MUNICIPAL ALLIANCE ENTERPRISE FUND
SEPTEMBER 30, 2011 AND 2010

<u>ASSETS</u>	<u>2011</u>	<u>2010</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ 7,861	\$ 2,720
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	633,878	463,919
Temporary Investments	-	-
Interest Receivable	-	-
Accounts Receivable	59,335	80,609
Due from Other Funds (Note C)	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>701,074</u>	<u>547,248</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	385,040	10
Temporary Investments	153,633	551,435
Interest Receivable	664	3,320
Bond Issuance Costs, net	191,002	199,174
Capital Assets		
Construction in Progress	-	408,154
Land	702,663	702,663
Project in Service	17,083,526	16,675,372
Less: Accumulated Depreciation	<u>(1,676,176)</u>	<u>(1,132,825)</u>
Total Capital Assets	<u>16,110,013</u>	<u>16,653,364</u>
Total Noncurrent Assets	<u>16,840,352</u>	<u>17,407,303</u>
TOTAL ASSETS	<u>\$ 17,541,426</u>	<u>\$ 17,954,551</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ 59,332	\$ 76,388
Due to Other Funds (Note C)	104,766	35,377
Retainage Payable	-	-
Accrued Interest Payable	392,166	344,956
Unearned Revenue	-	-
Revenue Bonds Payable Current Portion (Note K)	<u>210,000</u>	<u>150,000</u>
Total Current Liabilities	<u>766,264</u>	<u>606,721</u>
Noncurrent Liabilities		
Accrued Interest Payable	2,285,260	1,984,766
Revenue Bonds Payable (Note K)	7,090,000	7,300,000
State Participation (TWDB Equity Interest) (Note K)	<u>8,675,000</u>	<u>8,675,000</u>
Total Noncurrent Liabilities	<u>18,050,260</u>	<u>17,959,766</u>
TOTAL LIABILITIES	<u>18,816,524</u>	<u>18,566,487</u>
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	97,350	494,895
Restricted:		
Debt Service	(1,613,479)	(1,373,923)
Unrestricted	<u>241,031</u>	<u>267,092</u>
TOTAL NET ASSETS	<u>\$ (1,275,098)</u>	<u>\$ (611,936)</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
COLLIN GRAYSON MUNICIPAL ALLIANCE ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2011
With Comparative Totals for the Year Ended September 30, 2010

	<u>2011</u>			<u>2010</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>	<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 1,193,375	\$ 1,161,501	\$ (31,874)	\$ 1,052,855
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	513,718	391,056	122,662	421,327
Maintenance and Repairs	-	-	-	-
Depreciation	565,185	543,351	21,834	529,447
Total Operating Expense	<u>1,078,903</u>	<u>934,407</u>	<u>144,496</u>	<u>950,774</u>
Operating Income (Loss)	<u>114,472</u>	<u>227,094</u>	<u>112,622</u>	<u>102,081</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	6,500	2,352	(4,148)	7,729
Amortization of Bond Premium	-	-	-	-
Interest Expense	(700,861)	(884,436)	(183,575)	(890,201)
Amortization of Bond Issuance Costs	-	(8,172)	(8,172)	(8,172)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(694,361)</u>	<u>(890,256)</u>	<u>(195,895)</u>	<u>(890,644)</u>
Change in Net Assets	<u>(579,889)</u>	<u>(663,162)</u>	<u>(83,273)</u>	<u>(788,563)</u>
Net Assets, October 1	(611,936)	(611,936)	-	176,627
Prior Period Adjustment	-	-	-	-
Net Assets, October 1, as Restated	<u>(611,936)</u>	<u>(611,936)</u>	<u>-</u>	<u>176,627</u>
Net Assets, September 30	<u>\$ (1,191,825)</u>	<u>\$ (1,275,098)</u>	<u>\$ (83,273)</u>	<u>\$ (611,936)</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
COLLIN GRAYSON MUNICIPAL ALLIANCE ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

	<u>2011</u>	<u>2010</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 1,182,775	\$ 1,030,254
Cash Outflows:		
Payments to Suppliers	(378,520)	(383,354)
Payments to Employees	(29,592)	(37,973)
Net Cash Provided (Used) by Operating Activities	<u>774,663</u>	<u>608,927</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	69,389	16,697
Loans to Other Funds	-	-
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>69,389</u>	<u>16,697</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	(356,172)
Principal Repayment on Debt	(150,000)	(90,000)
Interest Paid	(536,733)	(491,212)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(686,733)</u>	<u>(937,384)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(153,633)	-
Maturities of U.S. Government Securities-Restricted	538,218	-
Interest Received	18,226	20,153
Net Cash Provided (Used) by Investing Activities	<u>402,811</u>	<u>20,153</u>
Net Cash Inflow from All Activities	560,130	(291,607)
Cash and Restricted Cash at Beginning of Year	466,649	758,256
Cash and Restricted Cash at End of Year	<u>\$ 1,026,779</u>	<u>\$ 466,649</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
COLLIN GRAYSON MUNICIPAL ALLIANCE ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2011	2010
Operating Income	\$ 227,094	\$ 102,081
Depreciation	543,351	529,447
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	21,274	(22,601)
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	(17,056)	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 774,663</u>	<u>\$ 608,927</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 2,720	\$ -
Restricted Cash	463,919	755,023
Noncurrent Assets:		
Restricted Cash	10	3,233
	<u>\$ 466,649</u>	<u>\$ 758,256</u>

End of Period

Current Assets:		
Cash	\$ 7,861	\$ 2,720
Restricted Cash	633,878	463,919
Noncurrent Assets:		
Restricted Cash	385,040	10
	<u>\$ 1,026,779</u>	<u>\$ 466,649</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ (479)</u>	<u>\$ (11,700)</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
GUNTER ENTERPRISE FUND
SEPTEMBER 30, 2011 AND 2010

<u>ASSETS</u>	<u>2011</u>	<u>2010</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ 1,341	\$ 1,340
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	37,111	97,367
Temporary Investments	-	-
Interest Receivable	-	-
Accounts Receivable	6,889	-
Due from Other Funds (Note C)	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>45,341</u>	<u>98,707</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	52,220	52,153
Temporary Investments	26,000	26,000
Interest Receivable	1	1
Bond Issuance Costs, net	13,365	15,392
Capital Assets		
Construction in Progress	-	-
Land	13,317	13,317
Project in Service	2,671,846	2,671,846
Less: Accumulated Depreciation	(1,868,003)	(1,751,019)
Total Capital Assets	<u>817,160</u>	<u>934,144</u>
Total Noncurrent Assets	<u>908,746</u>	<u>1,027,690</u>
TOTAL ASSETS	<u>\$ 954,087</u>	<u>\$ 1,126,397</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Due to Other Funds (Note C)	18,937	16,919
Retainage Payable	-	-
Accrued Interest Payable	17,846	21,543
Unearned Revenue	15,000	62,500
Revenue Bonds Payable Current Portion (Note K)	40,000	135,000
Total Current Liabilities	<u>91,783</u>	<u>235,962</u>
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	625,000	665,000
Total Noncurrent Liabilities	<u>625,000</u>	<u>665,000</u>
TOTAL LIABILITIES	<u>716,783</u>	<u>900,962</u>
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	152,160	134,144
Restricted:		
Debt Service	89,375	91,477
Unrestricted	(4,231)	(186)
TOTAL NET ASSETS	<u>\$ 237,304</u>	<u>\$ 225,435</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
GUNTER ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2011
With Comparative Totals for the Year Ended September 30, 2010

	2011		Variance	2010
	Budget	Actual	Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 126,597	\$ 175,472	\$ 48,875	\$ 163,540
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	5,318	5,981	(663)	8,580
Maintenance and Repairs	-	-	-	-
Depreciation	118,783	116,984	1,799	142,996
Total Operating Expense	<u>124,101</u>	<u>122,965</u>	<u>1,136</u>	<u>151,576</u>
Operating Income (Loss)	<u>2,496</u>	<u>52,507</u>	<u>50,011</u>	<u>11,964</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	1,830	485	(1,345)	508
Amortization of Bond Premium	-	-	-	-
Interest Expense	(39,097)	(39,097)	-	(45,927)
Amortization of Bond Issuance Costs	-	(2,026)	(2,026)	(2,615)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues (Expenses) Before Capital Contributions	<u>(37,267)</u>	<u>(40,638)</u>	<u>(3,371)</u>	<u>(48,034)</u>
Capital Contributions	-	-	-	-
Change in Net Assets	<u>(34,771)</u>	<u>11,869</u>	<u>46,640</u>	<u>(36,070)</u>
Net Assets, October 1	<u>225,435</u>	<u>225,435</u>	-	<u>261,505</u>
Net Assets, September 30	<u>\$ 190,664</u>	<u>\$ 237,304</u>	<u>\$ 46,640</u>	<u>\$ 225,435</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
GUNTER ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

	<u>2011</u>	<u>2009</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 121,083	\$ 173,540
Cash Outflows:		
Payments to Suppliers	(1,899)	(3,890)
Payments to Employees	(4,082)	(4,690)
Net Cash Provided (Used) by Operating Activities	<u>115,102</u>	<u>164,960</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	2,018	3,016
Loans to Other Funds	-	-
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>2,018</u>	<u>3,016</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(135,000)	(115,000)
Interest Paid	(42,794)	(49,061)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>-</u>	<u>-</u>
	<u>(177,794)</u>	<u>(164,061)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(26,000)	(26,000)
Maturities of U.S. Government Securities-Restricted	26,000	61,790
Interest Received	486	2,582
Net Cash Provided (Used) by Investing Activities	<u>486</u>	<u>38,372</u>
Net Cash Inflow from All Activities	(60,188)	42,287
Cash and Restricted Cash at Beginning of Year	150,860	108,573
Cash and Restricted Cash at End of Year	<u>\$ 90,672</u>	<u>\$ 150,860</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
GUNTER ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

**Reconciliation of Operating Income to Net Cash
Provided (Used) by Operating Activities:**

	2011	2010
Operating Income	\$ 52,507	\$ 11,964
Depreciation	116,984	142,996
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	(6,889)	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	(47,500)	10,000
Net Cash Provided (Used) by Operating Activities	<u>\$ 115,102</u>	<u>\$ 164,960</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 1,340	\$ 854
Restricted Cash	97,367	91,400
Noncurrent Assets:		
Restricted Cash	52,153	16,319
	<u>\$ 150,860</u>	<u>\$ 108,573</u>

End of Period

Current Assets:		
Cash	\$ 1,341	\$ 1,340
Restricted Cash	37,111	97,367
Noncurrent Assets:		
Restricted Cash	52,220	52,153
	<u>\$ 90,672</u>	<u>\$ 150,860</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ (537)</u>	<u>\$ (537)</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
HOWE ENTERPRISE FUND
SEPTEMBER 30, 2011 AND 2010

<u>ASSETS</u>	<u>2011</u>	<u>2010</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ 1,041	\$ 2,122
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	132,865	202,673
Temporary Investments	-	-
Interest Receivable	-	-
Accounts Receivable	-	7,162
Due from Other Funds (Note C)	-	4,640
Prepaid Expenses	-	-
Total Current Assets	<u>133,906</u>	<u>216,597</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	53,944	53,874
Temporary Investments	-	-
Interest Receivable	-	-
Bond Issuance Costs, net	43,615	44,002
Capital Assets		
Construction in Progress	-	-
Project in Service	1,373,974	1,373,974
Less: Accumulated Depreciation	(282,989)	(166,274)
Total Capital Assets	<u>1,090,985</u>	<u>1,207,700</u>
Total Noncurrent Assets	<u>1,188,544</u>	<u>1,305,576</u>
TOTAL ASSETS	<u>\$ 1,322,450</u>	<u>\$ 1,522,173</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Due to Other Funds (Note C)	1,857	7,837
Retainage Payable	-	-
Accrued Interest Payable	12,741	8,415
Unearned Revenue	18,750	71,250
Revenue Bonds Payable Current Portion (Note K)	25,000	100,000
Total Current Liabilities	<u>58,348</u>	<u>187,502</u>
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	1,285,000	1,310,000
Premium/Discount on Bond Issuance	(6,430)	(7,209)
Less: Deferred Loss on Early Retirement of Debt	(35,466)	(39,761)
Total Noncurrent Liabilities	<u>1,243,104</u>	<u>1,263,030</u>
TOTAL LIABILITIES	<u>1,301,452</u>	<u>1,450,532</u>
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	(219,014)	(105,581)
Restricted:		
Debt Service	155,318	87,502
Unrestricted	84,694	89,720
TOTAL NET ASSETS	<u>\$ 20,998</u>	<u>\$ 71,641</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
HOWE ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2011
With Comparative Totals for the Year Ended September 30, 2010

	2011			2010
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 182,701	\$ 131,357	\$ (51,344)	\$ 190,881
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	8,802	3,823	4,979	16,788
Maintenance and Repairs	-	-	-	-
Depreciation	130,448	116,714	13,734	35,156
Total Operating Expense	<u>139,250</u>	<u>120,537</u>	<u>18,713</u>	<u>51,944</u>
Operating Income (Loss)	<u>43,451</u>	<u>10,820</u>	<u>(32,631)</u>	<u>138,937</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	3,135	695	(2,440)	(346)
Amortization of Bond Premium	-	(778)	(778)	-
Interest Expense	(75,032)	(52,058)	22,974	(70,448)
Amortization of Bond Issuance Costs	-	(5,027)	(5,027)	(648)
Amortization of Loss on Early Retirement of Debt	-	(4,295)	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(71,897)</u>	<u>(61,463)</u>	<u>14,729</u>	<u>(71,442)</u>
Change in Net Assets	<u>(28,446)</u>	<u>(50,643)</u>	<u>(17,902)</u>	<u>67,495</u>
Net Assets, October 1	<u>71,641</u>	<u>71,641</u>	<u>-</u>	<u>4,146</u>
Net Assets, September 30	<u>\$ 43,195</u>	<u>\$ 20,998</u>	<u>\$ (17,902)</u>	<u>\$ 71,641</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
HOWE ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

	<u>2011</u>	<u>2010</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 86,020	\$ 183,719
Cash Outflows:		
Payments to Suppliers	(1,133)	(5,021)
Payments to Employees	(2,691)	(11,767)
Net Cash Provided (Used) by Operating Activities	<u>82,196</u>	<u>166,931</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	11,281
Loans to Other Funds	-	(4,640)
Payments on Loans from Other Funds	(1,340)	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(1,340)</u>	<u>6,641</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	(61,352)
Principal Repayment on Debt	(100,000)	(95,000)
Interest Paid	(47,733)	(83,543)
Bond Proceeds	-	-
Transfer to Escrow Agent	-	(97,495)
Payment of Bond Issuance Costs	(4,640)	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(152,373)</u>	<u>(337,390)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	-
Maturities of U.S. Government Securities-Restricted	-	115,000
Interest Received	698	3,670
Net Cash Provided (Used) by Investing Activities	<u>698</u>	<u>118,670</u>
Net Cash Inflow from All Activities	(70,819)	(45,148)
Cash and Restricted Cash at Beginning of Year	258,669	303,817
Cash and Restricted Cash at End of Year	<u>\$ 187,850</u>	<u>\$ 258,669</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
HOWE ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

**Reconciliation of Operating Income to Net Cash
Provided (Used) by Operating Activities:**

	<u>2011</u>	<u>2010</u>
Operating Income	\$ 10,820	\$ 138,937
Depreciation	116,714	35,156
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	7,162	(7,162)
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	(52,500)	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 82,196</u>	<u>\$ 166,931</u>

Cash Reconciliation:
Beginning of Period:

Current Assets:		
Cash	\$ 2,122	\$ 3,638
Restricted Cash	202,673	261,125
Noncurrent Assets:		
Restricted Cash	53,874	39,054
	<u>\$ 258,669</u>	<u>\$ 303,817</u>

End of Period

Current Assets:		
Cash	\$ 1,041	\$ 2,122
Restricted Cash	132,865	202,673
Noncurrent Assets:		
Restricted Cash	53,944	53,874
	<u>\$ 187,850</u>	<u>\$ 258,669</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ (3,554)</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
KRUM ENTERPRISE FUND
SEPTEMBER 30, 2011 AND 2010

<u>ASSETS</u>	<u>2011</u>	<u>2010</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ -	\$ -
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	-	-
Temporary Investments	-	-
Interest Receivable	-	-
Accounts Receivable	-	-
Due from Other Funds (Note C)	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>-</u>	<u>-</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	-	-
Temporary Investments	-	-
Interest Receivable	-	-
Bond Issuance Costs, net	-	-
Capital Assets		
Construction in Progress	-	-
Project in Service	-	-
Less: Accumulated Depreciation	-	-
Total Capital Assets	<u>-</u>	<u>-</u>
Total Noncurrent Assets	<u>-</u>	<u>-</u>
TOTAL ASSETS	<u>\$ -</u>	<u>\$ -</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Due to Other Funds (Note C)	12,187	-
Retainage Payable	-	-
Accrued Interest Payable	-	-
Unearned Revenue	-	-
Revenue Bonds Payable Current Portion (Note K)	-	-
Total Current Liabilities	<u>12,187</u>	<u>-</u>
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	-	-
Total Noncurrent Liabilities	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	<u>12,187</u>	<u>-</u>
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	-	-
Restricted:		
Debt Service	-	-
Unrestricted	(12,187)	-
TOTAL NET ASSETS	<u>\$ (12,187)</u>	<u>\$ -</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
KRUM ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2011
With Comparative Totals for the Year Ended September 30, 2010

	2011			2010
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ -	\$ -	\$ -	\$ -
Operating Expenses				
Operating Expense	-	12,187	(12,187)	-
General and Administrative	-	-	-	-
Maintenance and Repairs	-	-	-	-
Depreciation	-	-	-	-
Total Operating Expense	-	12,187	(12,187)	-
Operating Income (Loss)	-	(12,187)	(12,187)	-
Nonoperating Revenues				
(Expenses)				
Investment Income	-	-	-	-
Amortization of Bond Premium	-	-	-	-
Interest Expense	-	-	-	-
Amortization of Bond Issuance Costs	-	-	-	-
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Transfer to City	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues (Expenses)	-	-	-	-
Change in Net Assets	-	(12,187)	(12,187)	-
Net Assets, October 1	-	-	-	-
Net Assets, September 30	\$ -	\$ (12,187)	\$ (12,187)	\$ -

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
KRUM ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

	<u>2011</u>	<u>2010</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ -	\$ -
Cash Outflows:		
Payments to Suppliers	(2,704)	-
Payments to Employees	(9,483)	-
Net Cash Provided (Used) by Operating Activities	<u>(12,187)</u>	<u>-</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	12,187	-
Loans to Other Funds	-	-
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>12,187</u>	<u>-</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	-	-
Interest Paid	-	-
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Payment to City	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>-</u>	<u>-</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	-
Maturities of U.S. Government Securities-Restricted	-	-
Interest Received	-	-
Net Cash Provided (Used) by Investing Activities	<u>-</u>	<u>-</u>
Net Cash Inflow from All Activities	-	-
Cash and Restricted Cash at Beginning of Year	-	-
Cash and Restricted Cash at End of Year	<u>\$ -</u>	<u>\$ -</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
KRUM ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2011	2010
Operating Income	\$ (12,187)	\$ -
Depreciation	-	-
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ (12,187)</u>	<u>\$ -</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:

Cash

\$ - \$ -

Restricted Cash

- -

Noncurrent Assets:

Restricted Cash

- -

End of Period

Current Assets:

Cash

\$ - \$ -

Restricted Cash

- -

Noncurrent Assets:

Restricted Cash

- -

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments

\$ - \$ -

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
LAKE TEXOMA REALLOCATION PROJECT ENTERPRISE FUND
SEPTEMBER 30, 2011 AND 2010

<u>ASSETS</u>	<u>2011</u>	<u>2010</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ -	\$ -
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	312,922	273,662
Temporary Investments	-	-
Interest Receivable	-	-
Accounts Receivable	2,856	3,594
Due from Other Funds (Note C)	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>315,778</u>	<u>277,256</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	299,247	295,834
Temporary Investments	1,000,000	1,000,000
Interest Receivable	299	577
Bond Issuance Costs, net	191,024	201,702
Capital Assets		
Building	-	-
Water Rights	19,422,260	19,422,260
Less: Accumulated Depreciation	-	-
Total Capital Assets	<u>19,422,260</u>	<u>19,422,260</u>
Total Noncurrent Assets	<u>20,912,830</u>	<u>20,920,373</u>
	<u>\$ 21,228,608</u>	<u>\$ 21,197,629</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ 34,868	\$ -
Due to Other Funds (Note C)	35,528	848
Retainage Payable	-	-
Accrued Interest Payable	39,542	47,931
Unearned Revenue	143,333	60,455
Revenue Bonds Payable Current Portion (Note K)	860,000	665,000
Total Current Liabilities	<u>1,113,271</u>	<u>774,234</u>
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	19,705,000	20,565,000
Total Noncurrent Liabilities	<u>19,705,000</u>	<u>20,565,000</u>
TOTAL LIABILITIES	<u>20,818,271</u>	<u>21,339,234</u>
 <u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	(978,066)	(1,600,626)
Restricted:		
Debt Service	1,267,775	1,258,168
Unrestricted	120,628	200,853
TOTAL NET ASSETS	<u>\$ 410,337</u>	<u>\$ (141,605)</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
LAKE TEXOMA REALLOCATION PROJECT ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2011
With Comparative Totals for the Year Ended September 30, 2010

	2011			
	Budget	Actual	Variance Positive (Negative)	2010 Actual
Operating Revenue				
Charges for Services	\$ 1,086,240	\$ 1,010,362	\$ (75,878)	\$ 26,428
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	129,773	144,751	(14,978)	75,249
Maintenance and Repairs	-	-	-	-
Depreciation	6,871	-	6,871	-
Total Operating Expense	<u>136,644</u>	<u>144,751</u>	<u>(8,107)</u>	<u>75,249</u>
Operating Income (Loss)	<u>949,596</u>	<u>865,611</u>	<u>(83,985)</u>	<u>(48,821)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	17,500	11,975	(5,525)	1,919
Amortization of Bond Premium	-	-	-	-
Interest Expense	(323,356)	(314,966)	8,390	(47,931)
Amortization of Bond Issuance Costs	-	(10,678)	(10,678)	(1,114)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(305,856)</u>	<u>(313,669)</u>	<u>(7,813)</u>	<u>(47,126)</u>
Change in Net Assets	<u>643,740</u>	<u>551,942</u>	<u>(91,798)</u>	<u>(95,947)</u>
Net Assets, October 1	<u>(141,605)</u>	<u>(141,605)</u>	<u>-</u>	<u>(45,658)</u>
Net Assets, September 30	<u>\$ 502,135</u>	<u>\$ 410,337</u>	<u>\$ (91,798)</u>	<u>\$ (141,605)</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
LAKE TEXOMA REALLOCATION PROJECT ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

	<u>2011</u>	<u>2010</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 1,093,978	\$ 83,289
Cash Outflows:		
Payments to Suppliers	(55,257)	(51,595)
Payments to Employees	(54,626)	(23,654)
Net Cash Provided (Used) by Operating Activities	<u>984,095</u>	<u>8,040</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	34,680	-
Loans to Other Funds	-	-
Payments on Loans from Other Funds	-	(44,810)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>34,680</u>	<u>(44,810)</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	(19,422,260)
Principal Repayment on Debt	(665,000)	-
Interest Paid	(323,356)	-
Bond Proceeds	-	21,230,000
Payment of Bond Issuance Costs	-	(202,816)
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(988,356)</u>	<u>1,604,924</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(1,000,000)	(1,000,000)
Maturities of U.S. Government Securities-Restricted	1,000,000	-
Interest Received	12,254	1,342
Net Cash Provided (Used) by Investing Activities	<u>12,254</u>	<u>(98,658)</u>
Net Cash Inflow from All Activities	42,673	569,496
Cash and Restricted Cash at Beginning of Year	569,496	-
Cash and Restricted Cash at End of Year	<u><u>\$ 612,169</u></u>	<u><u>\$ 569,496</u></u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
LAKE TEXOMA REALLOCATION PROJECT ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

**Reconciliation of Operating Income to Net Cash
Provided (Used) by Operating Activities:**

	<u>2011</u>	<u>2010</u>
Operating Income	\$ 865,611	\$ (48,821)
Depreciation	-	-
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	738	(3,594)
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	34,868	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	82,878	60,455
Net Cash Provided (Used) by Operating Activities	<u>\$ 984,095</u>	<u>\$ 8,040</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	273,662	-
Noncurrent Assets:		
Restricted Cash	295,834	-
	<u>\$ 569,496</u>	<u>\$ -</u>

End of Period

Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	312,922	273,662
Noncurrent Assets:		
Restricted Cash	299,247	295,834
	<u>\$ 612,169</u>	<u>\$ 569,496</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ -</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
LEONARD ENTERPRISE FUND
SEPTEMBER 30, 2011 AND 2010

<u>ASSETS</u>	<u>2011</u>	<u>2010</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ 4,595	\$ 7,348
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	74,171	69,823
Temporary Investments	-	-
Interest Receivable	-	-
Accounts Receivable	375	-
Due from Other Funds (Note C)	-	-
Prepaid Expenses	-	-
Total Current Assets	79,141	77,171
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	9,547	11,531
Temporary Investments	64,264	64,002
Interest Receivable	56	288
Bond Issuance Costs, net	17,497	19,259
Capital Assets		
Construction in Progress	-	-
Project in Service	1,273,668	1,273,668
Less: Accumulated Depreciation	(529,976)	(454,680)
Total Capital Assets	743,692	818,988
Total Noncurrent Assets	835,056	914,068
TOTAL ASSETS	\$ 914,197	\$ 991,239
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Due to Other Funds (Note C)	1,583	3,755
Retainage Payable	-	-
Accrued Interest Payable	13,279	13,990
Unearned Revenue	-	-
Revenue Bonds Payable Current Portion (Note K)	50,000	45,000
Total Current Liabilities	64,862	62,745
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	620,000	670,000
Total Noncurrent Liabilities	620,000	670,000
TOTAL LIABILITIES	684,862	732,745
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	73,692	109,763
Restricted:		
Debt Service	135,134	122,124
Unrestricted	20,509	26,607
TOTAL NET ASSETS	\$ 229,335	\$ 258,494

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
LEONARD ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2011
With Comparative Totals for the Year Ended September 30, 2010

	2011			2010
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 76,558	\$ 77,307	\$ 749	\$ 74,105
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	4,095	3,254	841	4,969
Maintenance and Repairs	-	-	-	-
Depreciation	76,159	75,296	863	74,387
Total Operating Expense	<u>80,254</u>	<u>78,550</u>	<u>1,704</u>	<u>79,356</u>
Operating Income (Loss)	<u>(3,696)</u>	<u>(1,243)</u>	<u>2,453</u>	<u>(5,251)</u>
Nonoperating Revenues (Expenses)				
Investment Income	1,070	404	(666)	237
Amortization of Bond Premium	-	-	-	-
Interest Expense	(26,558)	(26,558)	-	(27,980)
Amortization of Bond Issuance Costs	-	(1,762)	(1,762)	(1,901)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues (Expenses) Before Capital Contributions	<u>(25,488)</u>	<u>(27,916)</u>	<u>(2,428)</u>	<u>(29,644)</u>
Capital Contributions	-	-	-	-
Change in Net Assets	(29,184)	(29,159)	25	(34,895)
Net Assets, October 1	258,494	258,494	-	293,389
Net Assets, September 30	<u>\$ 229,310</u>	<u>\$ 229,335</u>	<u>\$ 25</u>	<u>\$ 258,494</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
LEONARD ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

	<u>2011</u>	<u>2010</u>
Cash Inflows:		
Payments Received from Customers	\$ 76,932	\$ 74,105
Cash Outflows:		
Payments to Suppliers	(795)	(1,947)
Payments to Employees	(2,459)	(3,022)
Net Cash Provided (Used) by Operating Activities	<u>73,678</u>	<u>69,136</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	3,850
Loans to Other Funds	-	-
Payments on Loans from Other Funds	(2,172)	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(2,172)</u>	<u>3,850</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(45,000)	(45,000)
Interest Paid	(27,269)	(28,650)
Bond Proceeds	-	-
Transfer to Escrow Agent	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(72,269)</u>	<u>(73,650)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(64,264)	(39,000)
Maturities of U.S. Government Securities-Restricted	64,000	37,810
Interest Received	638	1,720
Net Cash Provided (Used) by Investing Activities	<u>374</u>	<u>530</u>
Net Cash Inflow from All Activities	(389)	(134)
Cash and Restricted Cash at End of Year	88,702	88,836
Cash and Restricted Cash at Beginning of Year	<u>\$ 88,313</u>	<u>\$ 88,702</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
LEONARD ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2011	2010
Operating Income	\$ (1,243)	\$ (5,251)
Depreciation	75,296	74,387
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	(375)	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 73,678</u>	<u>\$ 69,136</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 7,348	\$ 5,419
Restricted Cash	69,823	70,425
Noncurrent Assets:		
Restricted Cash	11,531	12,992
	<u>\$ 88,702</u>	<u>\$ 88,836</u>

End of Period

Current Assets:		
Cash	\$ 4,595	\$ 7,348
Restricted Cash	74,171	69,823
Noncurrent Assets:		
Restricted Cash	9,547	11,531
	<u>\$ 88,313</u>	<u>\$ 88,702</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ (2)</u>	<u>\$ (1,044)</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
MELISSA ENTERPRISE FUND
SEPTEMBER 30, 2011 AND 2010

<u>ASSETS</u>	<u>2011</u>	<u>2010</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ -	\$ -
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	68,804	2,005,953
Temporary Investments	-	-
Interest Receivable	-	-
Accounts Receivable	-	-
Due from Other Funds (Note C)	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>68,804</u>	<u>2,005,953</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	64,943	24,732
Temporary Investments	-	-
Interest Receivable	-	-
Bond Issuance Costs, net	53,651	56,686
Capital Assets		
Construction in Progress	2,341,974	447,189
Land	210,027	210,027
Less: Accumulated Depreciation	-	-
Total Capital Assets	<u>2,552,001</u>	<u>657,216</u>
Total Noncurrent Assets	<u>2,670,595</u>	<u>738,634</u>
	<u>\$ 2,739,399</u>	<u>\$ 2,744,587</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ -	\$ 145,141
Due to Other Funds (Note C)	21,291	8,129
Retainage Payable	-	7,639
Accrued Interest Payable	29,948	30,020
Unearned Revenue	30,000	6,667
Revenue Bonds Payable Current Portion (Note K)	90,000	20,000
Total Current Liabilities	<u>171,239</u>	<u>217,596</u>
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	2,375,000	2,465,000
Total Noncurrent Liabilities	<u>2,375,000</u>	<u>2,465,000</u>
TOTAL LIABILITIES	<u>2,546,239</u>	<u>2,682,596</u>
 <u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	95,798	(10,278)
Restricted:		
Debt Service	65,001	21,582
Unrestricted	32,361	50,687
TOTAL NET ASSETS	<u>\$ 193,160</u>	<u>\$ 61,991</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
MELISSA PROJECT ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2011
With Comparative Totals for the Year Ended September 30, 2010

	2011			2010
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 170,391	\$ 148,258	\$ (22,133)	\$ 99,199
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	15,190	14,078	1,112	30,931
Maintenance and Repairs	-	-	-	-
Depreciation	2,809	-	2,809	-
Total Operating Expense	<u>17,999</u>	<u>14,078</u>	<u>3,921</u>	<u>30,931</u>
Operating Income (Loss)	<u>152,392</u>	<u>134,180</u>	<u>(18,212)</u>	<u>68,268</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	-	3,574	3,574	2,203
Amortization of Bond Premium	-	-	-	-
Interest Expense	(90,060)	(3,550)	86,510	(2,194)
Amortization of Bond Issuance Costs	-	(3,035)	(3,035)	(2,246)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(90,060)</u>	<u>(3,011)</u>	<u>87,049</u>	<u>(2,237)</u>
Change in Net Assets	62,332	131,169	68,837	66,031
Net Assets, October 1	61,991	61,991	-	(4,040)
Net Assets, September 30	<u>\$ 124,323</u>	<u>\$ 193,160</u>	<u>\$ 68,837</u>	<u>\$ 61,991</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
MELISSA ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

	<u>2011</u>	<u>2010</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 171,591	\$ 105,866
Cash Outflows:		
Payments to Suppliers	(3,956)	(7,863)
Payments to Employees	(10,122)	(23,068)
Net Cash Provided (Used) by Operating Activities	<u>157,513</u>	<u>74,935</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	13,162	4,089
Loans to Other Funds	-	-
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>13,162</u>	<u>4,089</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(1,961,127)	(435,832)
Principal Repayment on Debt	(20,000)	-
Interest Paid	(90,060)	(40,777)
Bond Proceeds	-	2,485,000
Payment of Bond Issuance Costs	-	(58,932)
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(2,071,187)</u>	<u>1,949,459</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	-
Maturities of U.S. Government Securities-Restricted	-	-
Interest Received	3,574	2,202
Net Cash Provided (Used) by Investing Activities	<u>3,574</u>	<u>2,202</u>
Net Cash Inflow from All Activities	(1,896,938)	2,030,685
Cash and Restricted Cash at Beginning of Year	2,030,685	-
Cash and Restricted Cash at End of Year	<u>\$ 133,747</u>	<u>\$ 2,030,685</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
MELISSA ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	<u>2011</u>	<u>2010</u>
Operating Income	\$ 134,180	\$ 68,268
Depreciation	-	-
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	23,333	6,667
Net Cash Provided (Used) by Operating Activities	<u>\$ 157,513</u>	<u>\$ 74,935</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	2,005,953	-
Noncurrent Assets:		
Restricted Cash	24,732	-
	<u>\$ 2,030,685</u>	<u>\$ -</u>

End of Period

Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	68,804	2,005,953
Noncurrent Assets:		
Restricted Cash	64,943	24,732
	<u>\$ 133,747</u>	<u>\$ 2,030,685</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ -</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
NORTHWEST GRAYSON ENTERPRISE FUND
SEPTEMBER 30, 2011 AND 2010

<u>ASSETS</u>	<u>2011</u>	<u>2010</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ 369	\$ 710
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	25,665	30,519
Temporary Investments	-	-
Interest Receivable	-	-
Accounts Receivable	-	-
Due from Other Funds (Note C)	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>26,034</u>	<u>31,229</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	186	186
Temporary Investments	97,000	97,000
Interest Receivable	14	60
Bond Issuance Costs, net	9,274	10,642
Capital Assets		
Construction in Progress	-	-
Project in Service	1,441,008	1,441,008
Less: Accumulated Depreciation	(932,026)	(856,933)
Total Capital Assets	<u>508,982</u>	<u>584,075</u>
Total Noncurrent Assets	<u>615,456</u>	<u>691,963</u>
TOTAL ASSETS	<u><u>\$ 641,490</u></u>	<u><u>\$ 723,192</u></u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Due to Other Funds (Note C)	8,850	10,030
Retainage Payable	-	-
Accrued Interest Payable	8,075	8,985
Unearned Revenue	17,500	17,500
Revenue Bonds Payable Current Portion (Note K)	70,000	70,000
Total Current Liabilities	<u>104,425</u>	<u>106,515</u>
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	530,000	600,000
Total Noncurrent Liabilities	<u>530,000</u>	<u>600,000</u>
TOTAL LIABILITIES	<u>634,425</u>	<u>706,515</u>
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	(91,018)	(85,925)
Restricted:		
Debt Service	97,290	101,280
Unrestricted	793	1,322
TOTAL NET ASSETS	<u><u>\$ 7,065</u></u>	<u><u>\$ 16,677</u></u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
NORTHWEST GRAYSON ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2011
With Comparative Totals for the Year Ended September 30, 2010

	2011			2010
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 105,030	\$ 105,380	\$ 350	\$ 103,801
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	4,096	3,980	116	4,706
Maintenance and Repairs	-	-	-	-
Depreciation	76,460	75,092	1,368	75,092
Total Operating Expense	<u>80,556</u>	<u>79,072</u>	<u>1,484</u>	<u>79,798</u>
Operating Income (Loss)	<u>24,474</u>	<u>26,308</u>	<u>1,834</u>	<u>24,003</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	2,000	478	(1,522)	658
Amortization of Bond Premium	-	-	-	-
Interest Expense	(35,940)	(35,030)	910	(38,451)
Amortization of Bond Issuance Costs	-	(1,368)	(1,368)	(1,368)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(33,940)</u>	<u>(35,920)</u>	<u>(1,980)</u>	<u>(39,161)</u>
Change in Net Assets	<u>(9,466)</u>	<u>(9,612)</u>	<u>(146)</u>	<u>(15,158)</u>
Net Assets, October 1	<u>16,677</u>	<u>16,677</u>	<u>-</u>	<u>31,835</u>
Net Assets, September 30	<u>\$ 7,211</u>	<u>\$ 7,065</u>	<u>\$ (146)</u>	<u>\$ 16,677</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
NORTHWEST GRAYSON ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

	<u>2011</u>	<u>2010</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 105,380	\$ 105,051
Cash Outflows:		
Payments to Suppliers	(1,127)	(1,282)
Payments to Employees	(2,853)	(3,424)
Net Cash Provided (Used) by Operating Activities	<u>101,400</u>	<u>100,345</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	155
Loans to Other Funds	-	-
Payments on Loans from Other Funds	(1,180)	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(1,180)</u>	<u>155</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(70,000)	(65,000)
Interest Paid	(35,940)	(39,288)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(105,940)</u>	<u>(104,288)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(97,000)	(97,000)
Maturities of U.S. Government Securities-Restricted	97,000	94,526
Interest Received	525	3,774
Net Cash Provided (Used) by Investing Activities	<u>525</u>	<u>1,300</u>
Net Cash Inflow from All Activities	(5,195)	(2,488)
Cash and Restricted Cash at Beginning of Year	31,415	33,903
Cash and Restricted Cash at End of Year	<u>\$ 26,220</u>	<u>\$ 31,415</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
NORTHWEST GRAYSON ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2011	2010
Operating Income	\$ 26,308	\$ 24,003
Depreciation	75,092	75,092
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	1,250
Net Cash Provided (Used) by Operating Activities	<u>\$ 101,400</u>	<u>\$ 100,345</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 710	\$ 489
Restricted Cash	30,519	30,040
Noncurrent Assets:		
Restricted Cash	186	3,374
	<u>\$ 31,415</u>	<u>\$ 33,903</u>

End of Period

Current Assets:		
Cash	\$ 369	\$ 710
Restricted Cash	25,665	30,519
Noncurrent Assets:		
Restricted Cash	186	186
	<u>\$ 26,220</u>	<u>\$ 31,415</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ (2,553)</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
PARADISE ENTERPRISE FUND
SEPTEMBER 30, 2011 AND 2010

<u>ASSETS</u>	<u>2011</u>	<u>2010</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ 102	\$ 102
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	19,514	19,808
Temporary Investments	-	-
Interest Receivable	-	-
Accounts Receivable	125	-
Due from Other Funds (Note C)	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>19,741</u>	<u>19,910</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	14,971	14,951
Temporary Investments	-	-
Interest Receivable	-	-
Bond Issuance Costs, net	6,436	7,239
Capital Assets		
Construction in Progress	-	-
Project in Service	522,423	522,423
Less: Accumulated Depreciation	(297,493)	(269,396)
Total Capital Assets	<u>224,930</u>	<u>253,027</u>
Total Noncurrent Assets	<u>246,337</u>	<u>275,217</u>
TOTAL ASSETS	<u>\$ 266,078</u>	<u>\$ 295,127</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Due to Other Funds (Note C)	4,713	3,795
Retainage Payable	-	-
Accrued Interest Payable	4,054	4,358
Unearned Revenue	-	-
Revenue Bonds Payable Current Portion (Note K)	15,000	15,000
Total Current Liabilities	<u>23,767</u>	<u>23,153</u>
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	165,000	180,000
Total Noncurrent Liabilities	<u>165,000</u>	<u>180,000</u>
TOTAL LIABILITIES	<u>188,767</u>	<u>203,153</u>
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	44,931	58,028
Restricted:		
Debt Service	30,556	26,607
Unrestricted	1,824	7,339
TOTAL NET ASSETS	<u>\$ 77,311</u>	<u>\$ 91,974</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
PARADISE ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2011
With Comparative Totals for the Year Ended September 30, 2010

	2011.			2010
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 23,108	\$ 23,358	\$ 250	\$ 24,090
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	1,192	1,043	149	1,503
Maintenance and Repairs	-	-	-	-
Depreciation	28,901	28,097	804	28,097
Total Operating Expense	<u>30,093</u>	<u>29,140</u>	<u>953</u>	<u>29,600</u>
Operating Income (Loss)	<u>(6,985)</u>	<u>(5,782)</u>	<u>1,203</u>	<u>(5,510)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	215	31	(184)	44
Amortization of Bond Premium	-	-	-	-
Interest Expense	(8,108)	(8,108)	-	(8,715)
Amortization of Bond Issuance Costs	-	(804)	(804)	(804)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(7,893)</u>	<u>(8,881)</u>	<u>(988)</u>	<u>(9,475)</u>
Change in Net Assets	<u>(14,878)</u>	<u>(14,663)</u>	<u>215</u>	<u>(14,985)</u>
Net Assets, October 1	91,974	91,974	-	106,959
Net Assets, September 30	<u>\$ 77,096</u>	<u>\$ 77,311</u>	<u>\$ 215</u>	<u>\$ 91,974</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
PARADISE ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

	<u>2011</u>	<u>2010</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 23,233	\$ 24,090
Cash Outflows:		
Payments to Suppliers	(321)	(616)
Payments to Employees	(722)	(887)
Net Cash Provided (Used) by Operating Activities	<u>22,190</u>	<u>22,587</u>
Cash Flows from Non-Capital and Related		
Financing Activities		
Loans from Other Funds	918	1,128
Loans to Other Funds	-	-
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related		
Financing Activities	<u>918</u>	<u>1,128</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(15,000)	(15,000)
Interest Paid	(8,411)	(9,011)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related		
Financing Activities	<u>(23,411)</u>	<u>(24,011)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	-
Maturities of U.S. Government Securities-Restricted	-	-
Interest Received	29	45
Net Cash Provided (Used) by Investing Activities	<u>29</u>	<u>45</u>
Net Cash Inflow from All Activities	(274)	(251)
Cash and Restricted Cash at Beginning of Year	34,861	35,112
Cash and Restricted Cash at End of Year	<u>\$ 34,587</u>	<u>\$ 34,861</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
PARADISE ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2011	2010
Operating Income	\$ (5,782)	\$ (5,510)
Depreciation	28,097	28,097
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	(125)	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 22,190</u>	<u>\$ 22,587</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 102	\$ 89
Restricted Cash	19,808	20,091
Noncurrent Assets:		
Restricted Cash	14,951	14,932
	<u>\$ 34,861</u>	<u>\$ 35,112</u>

End of Period

Current Assets:		
Cash	\$ 102	\$ 102
Restricted Cash	19,514	19,808
Noncurrent Assets:		
Restricted Cash	14,971	14,951
	<u>\$ 34,587</u>	<u>\$ 34,861</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ -</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
PRINCETON ENTERPRISE FUND
SEPTEMBER 30, 2011 AND 2010

<u>ASSETS</u>	<u>2010</u>	<u>2010</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ -	\$ -
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	3,172,851	5,138,206
Temporary Investments	-	-
Interest Receivable	-	-
Accounts Receivable	-	-
Due from Other Funds (Note C)	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>3,172,851</u>	<u>5,138,206</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	118,674	31,094
Temporary Investments	100,000	100,000
Interest Receivable	23	115
Bond Issuance Costs, net	68,728	72,561
Capital Assets		
Construction in Progress	2,930,226	460,653
Building	-	-
Project in Service	-	-
Less: Accumulated Depreciation	-	-
Total Capital Assets	<u>2,930,226</u>	<u>460,653</u>
Total Noncurrent Assets	<u>3,217,651</u>	<u>664,423</u>
	<u>\$ 6,390,502</u>	<u>\$ 5,802,629</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Due to Other Funds (Note C)	195,814	9,106
Retainage Payable	99,152	-
Accrued Interest Payable	20,193	20,594
Unearned Revenue	15,833	15,417
Revenue Bonds Payable Current Portion (Note K)	190,000	185,000
Total Current Liabilities	<u>520,992</u>	<u>230,117</u>
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	4,735,000	4,925,000
Total Noncurrent Liabilities	<u>4,735,000</u>	<u>4,925,000</u>
TOTAL LIABILITIES	<u>5,255,992</u>	<u>5,155,117</u>
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	846,775	443,593
Restricted:		
Debt Service	219,006	131,358
Unrestricted	68,729	72,561
TOTAL NET ASSETS	<u>\$ 1,134,510</u>	<u>\$ 647,512</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
PRINCETON ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2011
With Comparative Totals for the Year Ended September 30, 2010

	2011			
	Budget	Actual	Variance Positive (Negative)	2010 Actual
Operating Revenue				
Charges for Services	\$ 519,323	\$ 519,506	\$ 183	\$ 518,454
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	31,236	30,015	1,221	23,196
Maintenance and Repairs	-	-	-	-
Depreciation	4,000	-	4,000	-
Total Operating Expense	<u>35,236</u>	<u>30,015</u>	<u>5,221</u>	<u>23,196</u>
Operating Income (Loss)	<u>484,087</u>	<u>489,491</u>	<u>5,404</u>	<u>495,258</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	5,000	7,724	2,724	6,038
Amortization of Bond Premium	-	-	-	-
Interest Expense	(247,125)	(6,384)	240,741	(5,921)
Amortization of Bond Issuance Costs	-	(3,833)	(3,833)	(3,833)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(242,125)</u>	<u>(2,493)</u>	<u>239,632</u>	<u>(3,716)</u>
Change in Net Assets	241,962	486,998	245,036	491,542
Net Assets, October 1	647,512	647,512	-	155,970
Net Assets, September 30	<u>\$ 889,474</u>	<u>\$ 1,134,510</u>	<u>\$ 245,036</u>	<u>\$ 647,512</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
PRINCETON ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

	<u>2011</u>	<u>2010</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 519,922	\$ 519,071
Cash Outflows:		
Payments to Suppliers	(7,199)	(6,671)
Payments to Employees	(22,816)	(16,525)
Net Cash Provided (Used) by Operating Activities	<u>489,907</u>	<u>495,875</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	3,023
Loans to Other Funds	-	-
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>-</u>	<u>3,023</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(1,943,373)	(95,426)
Principal Repayment on Debt	(185,000)	(180,000)
Interest Paid	(247,125)	(250,995)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(2,375,498)</u>	<u>(526,421)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(100,000)	(100,000)
Maturities of U.S. Government Securities-Restricted	100,000	-
Interest Received	7,816	5,923
Net Cash Provided (Used) by Investing Activities	<u>7,816</u>	<u>(94,077)</u>
Net Cash Inflow from All Activities	(1,877,775)	(121,600)
Cash and Restricted Cash at Beginning of Year	5,169,300	5,290,900
Cash and Restricted Cash at End of Year	<u>\$ 3,291,525</u>	<u>\$ 5,169,300</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
PRINCETON ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2011	2010
Operating Income	\$ 489,491	\$ 495,258
Depreciation	-	-
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	200
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	416	417
Net Cash Provided (Used) by Operating Activities	<u>\$ 489,907</u>	<u>\$ 495,875</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	5,138,206	5,247,134
Noncurrent Assets:		
Restricted Cash	31,094	43,766
	<u>\$ 5,169,300</u>	<u>\$ 5,290,900</u>

End of Period

Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	3,172,851	5,138,206
Noncurrent Assets:		
Restricted Cash	118,674	31,094
	<u>\$ 3,291,525</u>	<u>\$ 5,169,300</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ -</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
POTTSBORO ENTERPRISE FUND
SEPTEMBER 30, 2011 AND 2010

<u>ASSETS</u>	<u>2011</u>	<u>2010</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ 63,606	\$ 19,355
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	129,712	227,606
Temporary Investments	-	-
Interest Receivable	-	-
Accounts Receivable	-	-
Due from Other Funds (Note C)	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>193,318</u>	<u>246,961</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	118,722	109,136
Temporary Investments	45,475	45,003
Interest Receivable	97	515
Bond Issuance Costs, net	114,424	125,211
Capital Assets		
Construction in Progress	-	41,341
Project in Service	3,110,970	2,842,288
Less: Accumulated Depreciation	(377,311)	(148,657)
Total Capital Assets	<u>2,733,659</u>	<u>2,734,972</u>
Total Noncurrent Assets	<u>3,012,377</u>	<u>3,014,837</u>
TOTAL ASSETS	<u><u>\$ 3,205,695</u></u>	<u><u>\$ 3,261,798</u></u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Due to Other Funds (Note C)	55,378	59,847
Retainage Payable	-	-
Accrued Interest Payable	30,312	19,730
Unearned Revenue	65,000	38,333
Revenue Bonds Payable Current Portion (Note K)	195,000	115,000
Total Current Liabilities	<u>345,690</u>	<u>232,910</u>
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	2,755,000	2,805,000
Premium on Bond Issuance	9,791	10,803
Less: Deferred Loss on Early Retirement of Debt	(69,396)	(76,570)
Total Noncurrent Liabilities	<u>2,695,395</u>	<u>2,739,233</u>
TOTAL LIABILITIES	<u>3,041,085</u>	<u>2,972,143</u>
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	(204,188)	(121,328)
Restricted:		
Debt Service	186,542	207,474
Unrestricted	182,256	203,509
TOTAL NET ASSETS	<u><u>\$ 164,610</u></u>	<u><u>\$ 289,655</u></u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
POTTSBORO ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2011
With Comparative Totals for the Year Ended September 30, 2010

	2011			2010
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 269,775	\$ 228,139	\$ (41,636)	\$ 306,320
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	27,263	20,009	7,254	27,994
Maintenance and Repairs	-	-	-	-
Depreciation	276,939	228,655	48,284	118,457
Total Operating Expense	<u>304,202</u>	<u>248,664</u>	<u>55,538</u>	<u>146,451</u>
Operating Income (Loss)	<u>(34,427)</u>	<u>(20,525)</u>	<u>13,902</u>	<u>159,869</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	3,015	1,010	(2,005)	1,001
Amortization of Bond Premium	-	1,012	1,012	-
Interest Expense	(83,653)	(89,353)	(5,700)	(101,210)
Amortization of Bond Issuance Costs	-	(10,015)	(10,015)	(4,283)
Amortization of Loss on Early Retirement of Debt	-	(7,174)	(7,174)	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues				
(Expenses)	<u>(80,638)</u>	<u>(104,520)</u>	<u>(23,882)</u>	<u>(104,492)</u>
Change in Net Assets	<u>(115,065)</u>	<u>(125,045)</u>	<u>(9,980)</u>	<u>55,377</u>
Net Assets, October 1	289,655	289,655	-	234,278
Net Assets, September 30	<u>\$ 174,590</u>	<u>\$ 164,610</u>	<u>\$ (9,980)</u>	<u>\$ 289,655</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
POTTSBORO ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

	<u>2011</u>	<u>2010</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 254,806	\$ 289,653
Cash Outflows:		
Payments to Suppliers	(5,450)	(8,753)
Payments to Employees	(14,559)	(19,241)
Net Cash Provided (Used) by Operating Activities	<u>234,797</u>	<u>261,659</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	15,585
Loans to Other Funds	-	-
Payments on Loans from Other Funds	(4,469)	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(4,469)</u>	<u>15,585</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(227,341)	(41,341)
Principal Repayment on Debt	(115,000)	(165,000)
Interest Paid	(78,771)	(122,038)
Bond Proceeds	145,000	55,803
Payment of Bond Issuance Costs	772	(45,887)
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(275,340)</u>	<u>(318,463)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(45,475)	-
Maturities of U.S. Government Securities-Restricted	45,000	71,143
Interest Received	1,430	3,778
Net Cash Provided (Used) by Investing Activities	<u>955</u>	<u>74,921</u>
Net Cash Inflow from All Activities	(44,057)	33,702
Cash and Restricted Cash at Beginning of Year	356,097	322,395
Cash and Restricted Cash at End of Year	<u><u>\$ 312,040</u></u>	<u><u>\$ 356,097</u></u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
POTTSBORO ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2011	2010
Operating Income	\$ (20,525)	\$ 159,869
Depreciation	228,655	118,457
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	26,667	(16,667)
Net Cash Provided (Used) by Operating Activities	<u>\$ 234,797</u>	<u>\$ 261,659</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 19,355	\$ 23,041
Restricted Cash	227,606	250,955
Noncurrent Assets:		
Restricted Cash	109,136	48,399
	<u>\$ 356,097</u>	<u>\$ 322,395</u>

End of Period

Current Assets:		
Cash	\$ 63,606	\$ 19,355
Restricted Cash	129,712	227,606
Noncurrent Assets:		
Restricted Cash	118,722	109,136
	<u>\$ 312,040</u>	<u>\$ 356,097</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ (3)</u>	<u>\$ (1,961)</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
SADLER ENTERPRISE FUND
SEPTEMBER 30, 2011 AND 2010

<u>ASSETS</u>	<u>2011</u>	<u>2010</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ 165	\$ 165
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	23,579	24,152
Temporary Investments	-	-
Interest Receivable	-	-
Accounts Receivable	87	87
Due from Other Funds (Note C)	-	-
Prepaid Expenses	-	-
Total Current Assets	23,831	24,404
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	1,733	1,441
Temporary Investments	25,264	25,002
Interest Receivable	54	286
Bond Issuance Costs, net	1,766	2,208
Capital Assets		
Construction in Progress	-	-
Project in Service	606,954	606,954
Less: Accumulated Depreciation	(474,414)	(441,302)
Total Capital Assets	132,540	165,652
Total Noncurrent Assets	161,357	194,589
TOTAL ASSETS	\$ 185,188	\$ 218,993
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Due to Other Funds (Note C)	2,986	2,270
Retainage Payable	-	-
Accrued Interest Payable	3,245	3,830
Unearned Revenue	-	-
Revenue Bonds Payable Current Portion (Note K)	20,000	20,000
Total Current Liabilities	26,231	26,100
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	90,000	110,000
Total Noncurrent Liabilities	90,000	110,000
TOTAL LIABILITIES	116,231	136,100
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	22,540	35,652
Restricted:		
Debt Service	47,472	44,868
Unrestricted	(1,055)	2,373
TOTAL NET ASSETS	\$ 68,957	\$ 82,893

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
SADLER ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2011
With Comparative Totals for the Year Ended September 30, 2010

	2011			2010
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 26,490	\$ 26,665	\$ 175	\$ 27,923
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	672	891	(219)	1,055
Maintenance and Repairs	-	-	-	-
Depreciation	33,553	33,112	441	33,112
Total Operating Expense	<u>34,225</u>	<u>34,003</u>	<u>222</u>	<u>34,167</u>
Operating Income (Loss)	<u>(7,735)</u>	<u>(7,338)</u>	<u>397</u>	<u>(6,244)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	240	333	93	(64)
Amortization of Bond Premium	-	-	-	-
Interest Expense	(6,490)	(6,490)	-	(7,660)
Amortization of Bond Issuance Costs	-	(441)	(441)	(441)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(6,250)</u>	<u>(6,598)</u>	<u>(348)</u>	<u>(8,165)</u>
Change in Net Assets	<u>(13,985)</u>	<u>(13,936)</u>	<u>49</u>	<u>(14,409)</u>
Net Assets, October 1	82,893	82,893	-	97,302
Net Assets, September 30	<u>\$ 68,908</u>	<u>\$ 68,957</u>	<u>\$ 49</u>	<u>\$ 82,893</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
SADLER ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

	<u>2011</u>	<u>2010</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 26,665	\$ 27,923
Cash Outflows:		
Payments to Suppliers	(328)	(364)
Payments to Employees	(563)	(691)
Net Cash Provided (Used) by Operating Activities	<u>25,774</u>	<u>26,868</u>
Cash Flows from Non-Capital and Related		
Financing Activities		
Loans from Other Funds	716	879
Loans to Other Funds	-	-
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related		
Financing Activities	<u>716</u>	<u>879</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(20,000)	(15,000)
Interest Paid	(7,075)	(8,099)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related		
Financing Activities	<u>(27,075)</u>	<u>(23,099)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(25,264)	-
Maturities of U.S. Government Securities-Restricted	25,000	-
Interest Received	568	64
Net Cash Provided (Used) by Investing Activities	<u>304</u>	<u>64</u>
Net Cash Inflow from All Activities	(281)	4,712
Cash and Restricted Cash at Beginning of Year	25,758	21,046
Cash and Restricted Cash at End of Year	<u>\$ 25,477</u>	<u>\$ 25,758</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
SADLER ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2011	2010
Operating Income	\$ (7,338)	\$ (6,244)
Depreciation	33,112	33,112
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 25,774</u>	<u>\$ 26,868</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 165	\$ 40
Restricted Cash	24,152	19,572
Noncurrent Assets:		
Restricted Cash	1,441	1,434
	<u>\$ 25,758</u>	<u>\$ 21,046</u>

End of Period

Current Assets:		
Cash	\$ 165	\$ 165
Restricted Cash	23,579	24,152
Noncurrent Assets:		
Restricted Cash	1,733	1,441
	<u>\$ 25,477</u>	<u>\$ 25,758</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ (2)</u>	<u>\$ (22)</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
SAVOY ENTERPRISE FUND
SEPTEMBER 30, 2011 AND 2010

<u>ASSETS</u>	<u>2011</u>	<u>2010</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ 596	\$ 595
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	6,647	6,832
Temporary Investments	-	-
Interest Receivable	-	-
Accounts Receivable	137	-
Due from Other Funds (Note C)	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>7,380</u>	<u>7,427</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	11,883	11,867
Temporary Investments	-	-
Interest Receivable	-	-
Bond Issuance Costs, net	4,036	4,656
Capital Assets		
Construction in Progress	-	-
Project in Service	384,925	384,925
Less: Accumulated Depreciation	(246,949)	(225,735)
Total Capital Assets	<u>137,976</u>	<u>159,190</u>
Total Noncurrent Assets	<u>153,895</u>	<u>175,713</u>
TOTAL ASSETS	<u>\$ 161,275</u>	<u>\$ 183,140</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Due to Other Funds (Note C)	9,436	9,015
Retainage Payable	-	-
Accrued Interest Payable	1,433	1,625
Unearned Revenue	5,000	5,000
Revenue Bonds Payable Current Portion (Note K)	10,000	10,000
Total Current Liabilities	<u>25,869</u>	<u>25,640</u>
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	60,000	70,000
Total Noncurrent Liabilities	<u>60,000</u>	<u>70,000</u>
TOTAL LIABILITIES	<u>85,869</u>	<u>95,640</u>
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	67,976	79,190
Restricted:		
Debt Service	12,235	3,059
Unrestricted	(4,805)	5,251
TOTAL NET ASSETS	<u>\$ 75,406</u>	<u>\$ 87,500</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
SAVOY ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2011
With Comparative Totals for the Year Ended September 30, 2010

	2011			2010
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 13,058	\$ 13,333	\$ 275	\$ 13,850
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	489	558	(69)	929
Maintenance and Repairs	-	-	-	-
Depreciation	21,835	21,214	621	21,214
Total Operating Expense	<u>22,324</u>	<u>21,772</u>	<u>552</u>	<u>22,143</u>
Operating Income (Loss)	<u>(9,266)</u>	<u>(8,439)</u>	<u>827</u>	<u>(8,293)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	275	24	(251)	79
Amortization of Bond Premium	-	-	-	-
Interest Expense	(3,058)	(3,058)	-	(3,438)
Amortization of Bond Issuance Costs	-	(621)	(621)	(621)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues				
(Expenses)	<u>(2,783)</u>	<u>(3,655)</u>	<u>(872)</u>	<u>(3,980)</u>
Change in Net Assets	(12,049)	(12,094)	(45)	(12,273)
Net Assets, October 1	87,500	87,500	-	99,773
Net Assets, September 30	<u>\$ 75,451</u>	<u>\$ 75,406</u>	<u>\$ (45)</u>	<u>\$ 87,500</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
SAVOY ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

	<u>2011</u>	<u>2010</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 13,196	\$ 13,850
Cash Outflows:		
Payments to Suppliers	(228)	(523)
Payments to Employees	(330)	(406)
Net Cash Provided (Used) by Operating Activities	<u>12,638</u>	<u>12,921</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	420	266
Loans to Other Funds	-	-
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>420</u>	<u>266</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(10,000)	(10,000)
Interest Paid	(3,250)	(3,625)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(13,250)</u>	<u>(13,625)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	-
Maturities of U.S. Government Securities-Restricted	-	11,940
Interest Received	24	479
Net Cash Provided (Used) by Investing Activities	<u>24</u>	<u>12,419</u>
Net Cash Inflow from All Activities	(168)	11,981
Cash and Restricted Cash at Beginning of Year	19,294	7,313
Cash and Restricted Cash at End of Year	<u>\$ 19,126</u>	<u>\$ 19,294</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
SAVOY ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2011	2010
Operating Income	\$ (8,439)	\$ (8,293)
Depreciation	21,214	21,214
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	(137)	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 12,638</u>	<u>\$ 12,921</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 595	\$ 285
Restricted Cash	6,832	7,011
Noncurrent Assets:		
Restricted Cash	11,867	17
	<u>\$ 19,294</u>	<u>\$ 7,313</u>

End of Period

Current Assets:		
Cash	\$ 596	\$ 595
Restricted Cash	6,647	6,832
Noncurrent Assets:		
Restricted Cash	11,883	11,867
	<u>\$ 19,126</u>	<u>\$ 19,294</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ (323)</u>	<u>\$ (323)</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
SHERMAN ENTERPRISE FUND
SEPTEMBER 30, 2011 AND 2010

<u>ASSETS</u>	<u>2011</u>	<u>2010</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ 1,358,132	\$ 1,319,922
Temporary Investments	285,385	585,550
Interest Receivable	171	23,452
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	8,388,848	11,501,270
Temporary Investments	-	-
Interest Receivable	-	-
Accounts Receivable	267,890	1,934
Due from Other Funds (Note C)	89,272	204,834
Prepaid Expenses	-	-
Total Current Assets	<u>10,389,698</u>	<u>13,636,962</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	1,003,124	73,442
Temporary Investments	1,313,128	2,496,484
Interest Receivable	6,817	11,833
Bond Issuance Costs, net	912,646	972,556
Capital Assets		
Construction in Progress	4,268,249	3,583,201
Land	2,990	2,990
Project in Service	51,213,456	46,022,722
Less: Accumulated Depreciation	(34,566,946)	(33,055,731)
Total Capital Assets	<u>20,917,749</u>	<u>16,553,182</u>
Total Noncurrent Assets	<u>24,153,464</u>	<u>20,107,497</u>
TOTAL ASSETS	<u>\$ 34,543,162</u>	<u>\$ 33,744,459</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ 590,030	\$ 472,144
Due to Other Funds (Note C)	-	-
Retainage Payable	107,343	206,612
Accrued Interest Payable	683,596	689,190
Unearned Revenue	-	-
Revenue Bonds Payable Current Portion (Note K)	3,935,000	3,690,000
Total Current Liabilities	<u>5,315,969</u>	<u>5,057,946</u>
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	31,105,000	32,910,000
Premium on Bond Issuance	838,245	975,944
Less: Deferred Loss on Early Retirement of Debt	(662,249)	(722,317)
Total Noncurrent Liabilities	<u>31,280,996</u>	<u>33,163,627</u>
TOTAL LIABILITIES	<u>36,596,965</u>	<u>38,221,573</u>
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	(11,069,487)	(13,662,461)
Restricted:		
Debt Service	6,291,388	6,316,405
Unrestricted	2,724,296	2,868,942
TOTAL NET ASSETS	<u>\$ (2,053,803)</u>	<u>\$ (4,477,114)</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
SHERMAN ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2011
With Comparative Totals for the Year Ended September 30, 2010

	2011			2010
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 5,223,494	\$ 5,191,314	\$ (32,180)	\$ 4,992,970
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	213,334	240,422	(27,088)	354,009
Maintenance and Repairs	-	-	-	-
Depreciation	1,752,551	1,511,215	241,336	1,449,728
Total Operating Expense	<u>1,965,885</u>	<u>1,751,637</u>	<u>214,248</u>	<u>1,803,737</u>
Operating Income (Loss)	<u>3,257,609</u>	<u>3,439,677</u>	<u>182,068</u>	<u>3,189,233</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	51,800	39,005	(12,795)	60,715
Amortization of Bond Premium	-	137,699	137,699	137,767
Interest Expense	(1,288,494)	(1,024,937)	263,557	(1,060,360)
Amortization of Bond Issuance Costs	-	(108,065)	(108,065)	(104,793)
Amortization of Loss on Early Retirement of Debt	-	(60,068)	(60,068)	(61,762)
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(1,236,694)</u>	<u>(1,016,366)</u>	<u>220,328</u>	<u>(1,028,433)</u>
Change in Net Assets	2,020,915	2,423,311	402,396	2,160,800
Net Assets, October 1	(4,477,114)	(4,477,114)	-	(6,637,914)
Net Assets, September 30	<u>\$ (2,456,199)</u>	<u>\$ (2,053,803)</u>	<u>\$ 402,396</u>	<u>\$ (4,477,114)</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
SHERMAN ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

	<u>2011</u>	<u>2010</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 5,488,159	\$ 5,428,861
Cash Outflows:		
Payments to Suppliers	(625,402)	(532,660)
Payments to Employees	(177,821)	(259,174)
Net Cash Provided (Used) by Operating Activities	<u>4,684,936</u>	<u>4,637,027</u>
Cash Flows from Non-Capital and Related		
Financing Activities		
Loans from Other Funds	-	-
Loans to Other Funds	-	-
Payments on Loans from Other Funds	115,562	158,668
Net Cash Provided (Used) by Non-Capital and Related		
Financing Activities	<u>115,562</u>	<u>158,668</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(5,593,607)	(2,303,454)
Principal Repayment on Debt	(3,690,000)	(3,515,000)
Interest Paid	(1,294,088)	(1,307,325)
Bond Proceeds	2,130,000	3,975,000
Payment of Bond Issuance Costs	(48,155)	(158,029)
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related		
Financing Activities	<u>(8,495,850)</u>	<u>(3,308,808)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(1,641,717)	(330,000)
Maturities of U.S. Government Securities-Restricted	3,074,079	-
Interest Received	118,460	146,499
Net Cash Provided (Used) by Investing Activities	<u>1,550,822</u>	<u>(183,501)</u>
Net Cash Inflow from All Activities	(2,144,530)	1,303,386
Cash and Restricted Cash at Beginning of Year	12,894,634	11,591,248
Cash and Restricted Cash at End of Year	<u>\$ 10,750,104</u>	<u>\$ 12,894,634</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
SHERMAN ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

**Reconciliation of Operating Income to Net Cash
Provided (Used) by Operating Activities:**

	2011	2010
Operating Income	\$ 3,439,677	\$ 3,189,233
Depreciation	1,511,215	1,449,728
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	(265,956)	(1,934)
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 4,684,936</u>	<u>\$ 4,637,027</u>

**Cash Reconciliation:
Beginning of Period:**

Current Assets:		
Cash	\$ 1,319,922	\$ 1,812,472
Restricted Cash	11,501,270	9,711,129
Noncurrent Assets:		
Restricted Cash	73,442	67,647
	<u>\$ 12,894,634</u>	<u>\$ 11,591,248</u>

End of Period

Current Assets:		
Cash	\$ 1,358,132	\$ 1,319,922
Restricted Cash	8,388,848	11,501,270
Noncurrent Assets:		
Restricted Cash	1,003,124	73,442
	<u>\$ 10,750,104</u>	<u>\$ 12,894,634</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ 65,151</u>	<u>\$ (85,403)</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
SOLID WASTE ENTERPRISE FUND
SEPTEMBER 30, 2011 AND 2010

<u>ASSETS</u>	<u>2011</u>	<u>2010</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ 20,657	\$ 20,127
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	-	-
Temporary Investments	-	-
Interest Receivable	-	-
Accounts Receivable	17,996	3,028
Due from Other Funds (Note C)	-	-
Prepaid Expenses	826	1,323
Total Current Assets	<u>39,479</u>	<u>24,478</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	-	-
Temporary Investments	-	-
Interest Receivable	-	-
Bond Issuance Costs, net	-	-
Capital Assets		
Buildings	16,980	16,980
Machinery & Equipment	234,441	234,441
Less: Accumulated Depreciation	(251,421)	(251,421)
Total Capital Assets	<u>-</u>	<u>-</u>
Total Noncurrent Assets	<u>\$ 39,479</u>	<u>\$ 24,478</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Due to Other Funds (Note C)	5,067	2,705
Retainage Payable	-	-
Accrued Interest Payable	-	-
Unearned Revenue	-	-
Revenue Bonds Payable Current Portion (Note K)	-	-
Total Current Liabilities	<u>5,067</u>	<u>2,705</u>
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	-	-
Total Noncurrent Liabilities	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	<u>5,067</u>	<u>2,705</u>
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	-	-
Restricted:		
Debt Service	-	-
Unrestricted	34,412	21,773
TOTAL NET ASSETS	<u>\$ 34,412</u>	<u>\$ 21,773</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
SOLID WASTE ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2011
With Comparative Totals for the Year Ended September 30, 2010

	2011			2010
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 46,750	\$ 67,397	\$ 20,647	\$ 77,870
Operating Expenses				
Operating Expense	25,000	33,755	(8,755)	42,175
General and Administrative	1,750	4,109	(2,359)	3,175
Maintenance and Repairs	-	3,643	(3,643)	15,655
Depreciation	-	-	-	-
Total Operating Expense	<u>26,750</u>	<u>41,507</u>	<u>(14,757)</u>	<u>61,005</u>
Operating Income (Loss)	<u>20,000</u>	<u>25,890</u>	<u>5,890</u>	<u>16,865</u>
Nonoperating Revenues (Expenses)				
Investment Income	-	51	51	40
Interest Expense	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	(20,000)	(13,302)	6,698	(19,135)
Total Nonoperating Revenues (Expenses)	<u>(20,000)</u>	<u>(13,251)</u>	<u>6,749</u>	<u>(19,095)</u>
Change in Net Assets	-	12,639	12,639	(2,230)
Net Assets, October 1	<u>21,773</u>	<u>21,773</u>	-	<u>24,003</u>
Net Assets, September 30	<u>\$ 21,773</u>	<u>\$ 34,412</u>	<u>\$ 12,639</u>	<u>\$ 21,773</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
SOLID WASTE ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

	<u>2011</u>	<u>2010</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 52,429	\$ 90,294
Cash Outflows:		
Payments to Suppliers	(4,025)	(15,843)
Payments to Employees	(36,985)	(44,723)
Net Cash Provided (Used) by Operating Activities	<u>11,419</u>	<u>29,728</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	2,362	236
Loans to Other Funds	-	-
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>2,362</u>	<u>236</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	-	-
Interest Paid	-	-
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	(13,302)	(19,135)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(13,302)</u>	<u>(19,135)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	-
Maturities of U.S. Government Securities-Restricted	-	-
Interest Received	51	40
Net Cash Provided (Used) by Investing Activities	<u>51</u>	<u>40</u>
Net Cash Inflow from All Activities	530	10,869
Cash and Restricted Cash at Beginning of Year	20,127	9,258
Cash and Restricted Cash at End of Year	<u>\$ 20,657</u>	<u>\$ 20,127</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
SOLID WASTE ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	<u>2011</u>	<u>2010</u>
Operating Income	\$ 25,890	\$ 16,865
Depreciation	-	-
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	(14,968)	12,424
Prepaid Expenses	497	439
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 11,419</u>	<u>\$ 29,728</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 20,127	\$ 9,258
Restricted Cash	-	-
Noncurrent Assets:		
Restricted Cash	-	-
	<u>\$ 20,127</u>	<u>\$ 9,258</u>

End of Period

Current Assets:		
Cash	\$ 20,657	\$ 20,127
Restricted Cash	-	-
Noncurrent Assets:		
Restricted Cash	-	-
	<u>\$ 20,657</u>	<u>\$ 20,127</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ -</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
SOUTHMAYD ENTERPRISE FUND
SEPTEMBER 30, 2011 AND 2010

<u>ASSETS</u>	<u>2011</u>	<u>2010</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ 245	\$ 245
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	16,601	16,712
Temporary Investments	-	-
Interest Receivable	-	-
Accounts Receivable	137	-
Due from Other Funds (Note C)	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>16,983</u>	<u>16,957</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	13,297	13,279
Temporary Investments	-	-
Interest Receivable	-	-
Bond Issuance Costs, net	2,340	2,600
Capital Assets		
Construction in Progress	-	-
Project in Service	388,909	388,909
Less: Accumulated Depreciation	(205,227)	(184,836)
Total Capital Assets	<u>183,682</u>	<u>204,073</u>
Total Noncurrent Assets	<u>199,319</u>	<u>219,952</u>
	<u>\$ 216,302</u>	<u>\$ 236,909</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Due to Other Funds (Note C)	835	324
Retainage Payable	-	-
Accrued Interest Payable	2,998	3,138
Unearned Revenue	-	-
Revenue Bonds Payable Current Portion (Note K)	5,000	5,000
Total Current Liabilities	<u>8,833</u>	<u>8,462</u>
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	95,000	100,000
Total Noncurrent Liabilities	<u>95,000</u>	<u>100,000</u>
TOTAL LIABILITIES	<u>103,833</u>	<u>108,462</u>
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	83,683	99,073
Restricted:		
Debt Service	27,038	26,530
Unrestricted	1,748	2,844
TOTAL NET ASSETS	<u>\$ 112,469</u>	<u>\$ 128,447</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
SOUTHMAYD ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2011
With Comparative Totals for the Year Ended September 30, 2010

	2011			
	Budget	Actual	Variance Positive (Negative)	2010 Actual
Operating Revenue				
Charges for Services	\$ 10,995	\$ 11,270	\$ 275	\$ 11,550
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	611	649	(38)	948
Maintenance and Repairs	-	-	-	-
Depreciation	20,650	20,391	259	20,391
Total Operating Expense	21,261	21,040	221	21,339
Operating Income (Loss)	(10,266)	(9,770)	496	(9,789)
Nonoperating Revenues (Expenses)				
Investment Income	125	47	(78)	58
Amortization of Bond Premium	-	-	-	-
Interest Expense	(5,995)	(5,995)	-	(6,275)
Amortization of Bond Issuance Costs	-	(260)	(260)	(260)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues (Expenses)	(5,870)	(6,208)	(338)	(6,477)
Change in Net Assets	(16,136)	(15,978)	158	(16,266)
Net Assets, October 1	128,447	128,447	-	144,713
Net Assets, September 30	\$ 112,311	\$ 112,469	\$ 158	\$ 128,447

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
SOUTHMAYD ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

	<u>2011</u>	<u>2010</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 11,133	\$ 11,550
Cash Outflows:		
Payments to Suppliers	(247)	(527)
Payments to Employees	(402)	(421)
Net Cash Provided (Used) by Operating Activities	<u>10,484</u>	<u>10,602</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	511	35
Loans to Other Funds	-	-
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>511</u>	<u>35</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(5,000)	(5,000)
Interest Paid	(6,135)	(6,414)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(11,135)</u>	<u>(11,414)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	-
Maturities of U.S. Government Securities-Restricted	-	-
Interest Received	47	59
Net Cash Provided (Used) by Investing Activities	<u>47</u>	<u>59</u>
Net Cash Inflow from All Activities	(93)	(718)
Cash and Restricted Cash at Beginning of Year	30,236	30,954
Cash and Restricted Cash at End of Year	<u>\$ 30,143</u>	<u>\$ 30,236</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
SOUTHMAYD ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	<u>2011</u>	<u>2010</u>
Operating Income	\$ (9,770)	\$ (9,789)
Depreciation	20,391	20,391
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	(137)	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 10,484</u>	<u>\$ 10,602</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 245	\$ 373
Restricted Cash	16,712	17,319
Noncurrent Assets:		
Restricted Cash	13,279	13,262
	<u>\$ 30,236</u>	<u>\$ 30,954</u>

End of Period

Current Assets:		
Cash	\$ 245	\$ 245
Restricted Cash	16,601	16,712
Noncurrent Assets:		
Restricted Cash	13,297	13,279
	<u>\$ 30,143</u>	<u>\$ 30,236</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ -</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
TOM BEAN ENTERPRISE FUND
SEPTEMBER 30, 2011 AND 2010

<u>ASSETS</u>	<u>2011</u>	<u>2010</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ 3,300	\$ 199
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	19,222	24,135
Temporary Investments	-	-
Interest Receivable	-	-
Accounts Receivable	-	-
Due from Other Funds (Note C)	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>22,522</u>	<u>24,334</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	22,299	22,270
Temporary Investments	45,000	45,000
Interest Receivable	-	3
Bond Issuance Costs, net	9,599	11,152
Capital Assets		
Construction in Progress	-	-
Project in Service	988,364	988,364
Less: Accumulated Depreciation	(729,855)	(677,316)
Total Capital Assets	<u>258,509</u>	<u>311,048</u>
Total Noncurrent Assets	<u>335,407</u>	<u>389,473</u>
	<u>\$ 357,929</u>	<u>\$ 413,807</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Due to Other Funds (Note C)	7,865	7,342
Retainage Payable	-	-
Accrued Interest Payable	6,132	6,936
Unearned Revenue	12,500	11,250
Revenue Bonds Payable Current Portion (Note K)	50,000	45,000
Total Current Liabilities	<u>76,497</u>	<u>70,528</u>
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	440,000	490,000
Total Noncurrent Liabilities	<u>440,000</u>	<u>490,000</u>
TOTAL LIABILITIES	<u>516,497</u>	<u>560,528</u>
 <u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	(231,491)	(223,952)
Restricted:		
Debt Service	67,889	73,221
Unrestricted	5,034	4,010
TOTAL NET ASSETS	<u>\$ (158,568)</u>	<u>\$ (146,721)</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
TOM BEAN ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2011
With Comparative Totals for the Year Ended September 30, 2010

	2011			2010
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 73,191	\$ 72,641	\$ (550)	\$ 70,573
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	3,270	3,523	(253)	4,559
Maintenance and Repairs	-	-	-	-
Depreciation	51,674	52,540	(866)	52,540
Total Operating Expense	<u>54,944</u>	<u>56,063</u>	<u>(1,119)</u>	<u>57,099</u>
Operating Income (Loss)	<u>18,247</u>	<u>16,578</u>	<u>(1,669)</u>	<u>13,474</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	825	69	(756)	431
Amortization of Bond Premium	-	-	-	-
Interest Expense	(27,745)	(26,941)	804	(29,873)
Amortization of Bond Issuance Costs	-	(1,553)	(1,553)	(1,552)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(26,920)</u>	<u>(28,425)</u>	<u>(1,505)</u>	<u>(30,994)</u>
Change in Net Assets	<u>(8,673)</u>	<u>(11,847)</u>	<u>(3,174)</u>	<u>(17,520)</u>
Net Assets, October 1	<u>(146,721)</u>	<u>(146,721)</u>	<u>-</u>	<u>(129,201)</u>
Net Assets, September 30	<u>\$ (155,394)</u>	<u>\$ (158,568)</u>	<u>\$ (3,174)</u>	<u>\$ (146,721)</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
TOM BEAN ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

	<u>2011</u>	<u>2010</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 73,891	\$ 71,823
Cash Outflows:		
Payments to Suppliers	(1,304)	(1,525)
Payments to Employees	(2,219)	(3,034)
Net Cash Provided (Used) by Operating Activities	<u>70,368</u>	<u>67,264</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	522	839
Loans to Other Funds	-	-
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>522</u>	<u>839</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(45,000)	(40,000)
Interest Paid	(27,745)	(30,583)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(72,745)</u>	<u>(70,583)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(45,000)	(45,000)
Maturities of U.S. Government Securities-Restricted	45,000	66,666
Interest Received	72	2,668
Net Cash Provided (Used) by Investing Activities	<u>72</u>	<u>24,334</u>
Net Cash Inflow from All Activities	(1,783)	21,854
Cash and Restricted Cash at Beginning of Year	46,604	24,750
Cash and Restricted Cash at End of Year	<u>\$ 44,821</u>	<u>\$ 46,604</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
TOM BEAN ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2011	2010
Operating Income	\$ 16,578	\$ 13,474
Depreciation	52,540	52,540
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	1,250	1,250
Net Cash Provided (Used) by Operating Activities	<u>\$ 70,368</u>	<u>\$ 67,264</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 199	\$ 102
Restricted Cash	24,135	23,545
Noncurrent Assets:		
Restricted Cash	22,270	1,103
	<u>\$ 46,604</u>	<u>\$ 24,750</u>

End of Period

Current Assets:		
Cash	\$ 3,300	\$ 199
Restricted Cash	19,222	24,135
Noncurrent Assets:		
Restricted Cash	22,299	22,270
	<u>\$ 44,821</u>	<u>\$ 46,604</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ (1,801)</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
UPPER EAST FORK ENTERPRISE FUND
SEPTEMBER 30, 2011 AND 2010

<u>ASSETS</u>	<u>2011</u>	<u>2010</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ 3,601	\$ 8,573
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	-	-
Temporary Investments	-	-
Interest Receivable	-	-
Accounts Receivable	-	-
Due from Other Funds (Note C)	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>3,601</u>	<u>8,573</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	-	-
Temporary Investments	-	-
Interest Receivable	-	-
Bond Issuance Costs, net	-	-
Capital Assets		
Building	-	-
Project in Service	-	-
Less: Accumulated Depreciation	-	-
Total Capital Assets	<u>-</u>	<u>-</u>
Total Noncurrent Assets	<u>-</u>	<u>-</u>
	<u>\$ 3,601</u>	<u>\$ 8,573</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ -	\$ 16,116
Due to Other Funds (Note C)	-	7,898
Retainage Payable	-	-
Accrued Interest Payable	-	-
Unearned Revenue	-	-
Revenue Bonds Payable Current Portion (Note K)	-	-
Total Current Liabilities	<u>-</u>	<u>24,014</u>
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	-	-
Total Noncurrent Liabilities	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	<u>-</u>	<u>24,014</u>
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	-	-
Restricted:		
Debt Service	-	-
Unrestricted	3,601	(15,441)
TOTAL NET ASSETS	<u>\$ 3,601</u>	<u>\$ (15,441)</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
UPPER EAST FORK ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2011
With Comparative Totals for the Year Ended September 30, 2010

	2011			2010
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ -	\$ 23,569	\$ 23,569	\$ 180,970
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	-	4,557	(4,557)	193,970
Maintenance and Repairs	-	-	-	-
Depreciation	-	-	-	-
Total Operating Expense	-	4,557	(4,557)	193,970
Operating Income (Loss)	-	19,012	19,012	(13,000)
Nonoperating Revenues				
(Expenses)				
Investment Income	-	30	30	39
Amortization of Bond Premium	-	-	-	-
Interest Expense	-	-	-	-
Amortization of Bond Issuance Costs	-	-	-	-
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues (Expenses)	-	30	30	39
Change in Net Assets	-	19,042	19,042	(12,961)
Net Assets, October 1	(15,441)	(15,441)	-	(2,480)
Net Assets, September 30	<u>\$ (15,441)</u>	<u>\$ 3,601</u>	<u>\$ 19,042</u>	<u>\$ (15,441)</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
UPPER EAST FORK ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

	<u>2011</u>	<u>2010</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 23,569	\$ 180,970
Cash Outflows:		
Payments to Suppliers	(19,795)	(169,142)
Payments to Employees	(878)	(8,712)
Net Cash Provided (Used) by Operating Activities	<u>2,896</u>	<u>3,116</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	4,085
Loans to Other Funds	-	-
Payments on Loans from Other Funds	(7,898)	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(7,898)</u>	<u>4,085</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	-	-
Interest Paid	-	-
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>-</u>	<u>-</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	-
Maturities of U.S. Government Securities-Restricted	-	-
Interest Received	30	39
Net Cash Provided (Used) by Investing Activities	<u>30</u>	<u>39</u>
Net Cash Inflow from All Activities	(4,972)	7,240
Cash and Restricted Cash at Beginning of Year	8,573	1,333
Cash and Restricted Cash at End of Year	<u>\$ 3,601</u>	<u>\$ 8,573</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
UPPER EAST FORK ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	<u>2011</u>	<u>2010</u>
Operating Income	\$ 19,012	\$ (13,000)
Depreciation	-	-
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	(16,116)	16,116
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 2,896</u>	<u>\$ 3,116</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 8,573	\$ 1,333
Restricted Cash	-	-
Noncurrent Assets:		
Restricted Cash	-	-
	<u>\$ 8,573</u>	<u>\$ 1,333</u>

End of Period

Current Assets:		
Cash	\$ -	\$ 8,573
Restricted Cash	3,601	-
Noncurrent Assets:		
Restricted Cash	-	-
	<u>\$ 3,601</u>	<u>\$ 8,573</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ -</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
VALLEY VIEW ENTERPRISE FUND
SEPTEMBER 30, 2011 AND 2010

<u>ASSETS</u>	<u>2011</u>	<u>2010</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ 5	\$ 5
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	13,392	13,863
Temporary Investments	-	-
Interest Receivable	-	-
Accounts Receivable	2,426	2,524
Due from Other Funds (Note C)	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>15,823</u>	<u>16,392</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	-	-
Temporary Investments	-	-
Interest Receivable	-	-
Bond Issuance Costs, net	29	48
Capital Assets		
Building	5,851	5,851
Project in Service	511,553	511,553
Less: Accumulated Depreciation	(473,544)	(444,330)
Total Capital Assets	<u>43,860</u>	<u>73,074</u>
Total Noncurrent Assets	<u>43,889</u>	<u>73,122</u>
	<u>\$ 59,712</u>	<u>\$ 89,514</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Due to Other Funds (Note C)	1,001	254
Retainage Payable	-	-
Accrued Interest Payable	1,306	1,894
Unearned Revenue	12,500	12,500
Revenue Bonds Payable Current Portion (Note K)	25,000	25,000
Total Current Liabilities	<u>39,807</u>	<u>39,648</u>
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	<u>30,000</u>	<u>55,000</u>
Total Noncurrent Liabilities	<u>30,000</u>	<u>55,000</u>
TOTAL LIABILITIES	<u>69,807</u>	<u>94,648</u>
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	(11,140)	(6,926)
Restricted:		
Debt Service	2,012	1,993
Unrestricted	(967)	(201)
TOTAL NET ASSETS	<u>\$ (10,095)</u>	<u>\$ (5,134)</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
VALLEY VIEW ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2011
With Comparative Totals for the Year Ended September 30, 2010

	2011			2010
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 28,200	\$ 28,450	\$ 250	\$ 29,744
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	489	997	(508)	1,351
Maintenance and Repairs	-	-	-	-
Depreciation	29,260	29,214	46	29,214
Total Operating Expense	<u>29,749</u>	<u>30,211</u>	<u>(462)</u>	<u>30,565</u>
Operating Income (Loss)	<u>(1,549)</u>	<u>(1,761)</u>	<u>(212)</u>	<u>(821)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	120	19	(101)	26
Amortization of Bond Premium	-	-	-	-
Interest Expense	(3,200)	(3,200)	-	(4,369)
Amortization of Bond Issuance Costs	-	(19)	(19)	(19)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(3,080)</u>	<u>(3,200)</u>	<u>(120)</u>	<u>(4,362)</u>
Change in Net Assets	<u>(4,629)</u>	<u>(4,961)</u>	<u>(332)</u>	<u>(5,183)</u>
Net Assets, October 1	<u>(5,134)</u>	<u>(5,134)</u>	<u>-</u>	<u>49</u>
Net Assets, September 30	<u>\$ (9,763)</u>	<u>\$ (10,095)</u>	<u>\$ (332)</u>	<u>\$ (5,134)</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
VALLEY VIEW ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

	<u>2011</u>	<u>2010</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 28,548	\$ 27,220
Cash Outflows:		
Payments to Suppliers	(410)	(606)
Payments to Employees	(587)	(745)
Net Cash Provided (Used) by Operating Activities	<u>27,551</u>	<u>25,869</u>
Cash Flows from Non-Capital and Related		
Financing Activities		
Loans from Other Funds	747	-
Loans to Other Funds	-	-
Payments on Loans from Other Funds	-	(240)
Net Cash Provided (Used) by Non-Capital and Related		
Financing Activities	<u>747</u>	<u>(240)</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(25,000)	(25,000)
Interest Paid	(3,787)	(4,950)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related		
Financing Activities	<u>(28,787)</u>	<u>(29,950)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	-
Maturities of U.S. Government Securities-Restricted	-	-
Interest Received	18	26
Net Cash Provided (Used) by Investing Activities	<u>18</u>	<u>26</u>
Net Cash Inflow from All Activities	(471)	(4,295)
Cash and Restricted Cash at Beginning of Year	13,868	18,163
Cash and Restricted Cash at End of Year	<u>\$ 13,397</u>	<u>\$ 13,868</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
VALLEY VIEW ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	<u>2011</u>	<u>2010</u>
Operating Income	\$ (1,761)	\$ (821)
Depreciation	29,214	29,214
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	98	(2,524)
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 27,551</u>	<u>\$ 25,869</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 5	\$ 5
Restricted Cash	13,863	18,158
Noncurrent Assets:		
Restricted Cash	-	-
	<u>\$ 13,868</u>	<u>\$ 18,163</u>

End of Period

Current Assets:		
Cash	\$ 5	\$ 5
Restricted Cash	13,392	13,863
Noncurrent Assets:		
Restricted Cash	-	-
	<u>\$ 13,397</u>	<u>\$ 13,868</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ -</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
VAN ALSTYNE ENTERPRISE FUND
SEPTEMBER 30, 2011 AND 2010

<u>ASSETS</u>	<u>2011</u>	<u>2010</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ -	\$ 11,993
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	-	110,732
Temporary Investments	-	-
Interest Receivable	-	-
Accounts Receivable	-	-
Due from Other Funds (Note C)	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>-</u>	<u>122,725</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	-	17,399
Temporary Investments	-	186,872
Interest Receivable	-	288
Bond Issuance Costs, net	-	33,399
Capital Assets		
Land	-	20,000
Project in Service	-	2,218,918
Less: Accumulated Depreciation	-	(791,330)
Total Capital Assets	<u>-</u>	<u>1,447,588</u>
Total Noncurrent Assets	<u>-</u>	<u>1,685,546</u>
	<u>\$ -</u>	<u>\$ 1,808,271</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Due to Other Funds (Note C)	-	2,903
Retainage Payable	-	-
Accrued Interest Payable	-	30,150
Unearned Revenue	-	36,667
Revenue Bonds Payable Current Portion (Note K)	-	110,000
Total Current Liabilities	<u>-</u>	<u>179,720</u>
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	-	1,700,000
Total Noncurrent Liabilities	<u>-</u>	<u>1,700,000</u>
TOTAL LIABILITIES	<u>-</u>	<u>1,879,720</u>
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	-	(319,847)
Restricted:		
Debt Service	-	205,909
Unrestricted	-	42,489
TOTAL NET ASSETS	<u>\$ -</u>	<u>\$ (71,449)</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
VAN ALSTYNE ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2011
With Comparative Totals for the Year Ended September 30, 2010

	2011		Variance	2010
	Budget	Actual	Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 116,928	\$ 117,379	\$ 451	\$ 198,888
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	8,748	7,964	784	10,981
Maintenance and Repairs	-	-	-	-
Depreciation	-	-	-	122,288
Total Operating Expense	<u>8,748</u>	<u>7,964</u>	<u>784</u>	<u>133,269</u>
Operating Income (Loss)	<u>108,180</u>	<u>109,415</u>	<u>1,235</u>	<u>65,619</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	-	(930)	(930)	2,663
Amortization of Bond Premium	-	-	-	-
Interest Expense	(15,074)	(15,075)	(1)	(93,488)
Amortization of Bond Issuance Costs	-	-	-	(2,861)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Redemption & Defeasance of GTUA/Van Alstyne Bonds	-	(21,961)	(21,961)	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(15,074)</u>	<u>(37,966)</u>	<u>(22,892)</u>	<u>(93,686)</u>
Change in Net Assets	93,106	71,449	(21,657)	(28,067)
Net Assets, October 1	(71,449)	(71,449)	-	(43,382)
Net Assets, September 30	<u>\$ 21,657</u>	<u>\$ -</u>	<u>\$ (21,657)</u>	<u>\$ (71,449)</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
VAN ALSTYNE ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

	<u>2011</u>	<u>2010</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 117,379	\$ 201,055
Cash Outflows:		
Payments to Suppliers	(2,058)	(3,057)
Payments to Employees	(5,906)	(7,924)
Net Cash Provided (Used) by Operating Activities	<u>109,415</u>	<u>190,074</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	1,070
Loans to Other Funds	-	-
Payments on Loans from Other Funds	(2,903)	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(2,903)</u>	<u>1,070</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	-	(105,000)
Interest Paid	(45,225)	(95,008)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Payment to City for Refinancing	(388,855)	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(434,080)</u>	<u>(200,008)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	(186,000)
Maturities of U.S. Government Securities-Restricted	186,000	193,032
Interest Received	1,444	7,989
Net Cash Provided (Used) by Investing Activities	<u>187,444</u>	<u>15,021</u>
Net Cash Inflow from All Activities	(140,124)	6,157
Cash and Restricted Cash at Beginning of Year	140,124	133,967
Cash and Restricted Cash at End of Year	<u>\$ -</u>	<u>\$ 140,124</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
VAN ALSTYNE ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2011	2010
Operating Income	\$ 109,415	\$ 65,619
Depreciation	-	122,288
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	2,167
Net Cash Provided (Used) by Operating Activities	<u>\$ 109,415</u>	<u>\$ 190,074</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 11,993	\$ 12,087
Restricted Cash	110,732	110,856
Noncurrent Assets:		
Restricted Cash	17,399	11,024
	<u>\$ 140,124</u>	<u>\$ 133,967</u>

End of Period

Current Assets:		
Cash	\$ -	\$ 11,993
Restricted Cash	-	110,732
Noncurrent Assets:		
Restricted Cash	-	17,399
	<u>\$ -</u>	<u>\$ 140,124</u>

Non-Cash Investing, Capital and Financing Activities:

(Decrease) in Debt from Refunding	(1,810,000)	-
Change in Fair Value of Investments	(872)	(3,854)

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
WHITEWRIGHT ENTERPRISE FUND
SEPTEMBER 30, 2011 AND 2010

<u>ASSETS</u>	<u>2011</u>	<u>2010</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ 1,045	\$ 1,043
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	38,781	117,115
Temporary Investments	-	-
Interest Receivable	-	-
Accounts Receivable	350	-
Due from Other Funds (Note C)	-	-
Prepaid Expenses	-	-
Total Current Assets	40,176	118,158
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	57,522	57,447
Temporary Investments	3,000	3,000
Interest Receivable	-	-
Bond Issuance Costs, net	7,483	8,370
Capital Assets		
Construction in Progress	-	-
Project in Service	2,275,348	2,275,348
Less: Accumulated Depreciation	(1,748,570)	(1,688,586)
Total Capital Assets	526,778	586,762
Total Noncurrent Assets	594,783	655,579
	\$ 634,959	\$ 773,737
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Due to Other Funds (Note C)	21,201	20,794
Retainage Payable	-	-
Accrued Interest Payable	7,167	9,758
Unearned Revenue	2,500	2,500
Revenue Bonds Payable Current Portion (Note K)	20,000	95,000
Total Current Liabilities	50,868	128,052
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	240,000	260,000
Total Noncurrent Liabilities	240,000	260,000
TOTAL LIABILITIES	290,868	388,052
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	266,778	231,763
Restricted:		
Debt Service	89,635	165,305
Unrestricted	(12,322)	(11,383)
TOTAL NET ASSETS	\$ 344,091	\$ 385,685

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
WHITEWRIGHT ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2011
With Comparative Totals for the Year Ended September 30, 2010

	2011			2010
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 34,441	\$ 35,391	\$ 950	\$ 116,116
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	1,620	1,845	(225)	5,203
Maintenance and Repairs	-	-	-	-
Depreciation	59,043	59,984	(941)	130,402
Total Operating Expense	<u>60,663</u>	<u>61,829</u>	<u>(1,166)</u>	<u>135,605</u>
Operating Income (Loss)	<u>(26,222)</u>	<u>(26,438)</u>	<u>(216)</u>	<u>(19,489)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	380	173	(207)	388
Amortization of Bond Premium	-	-	-	-
Interest Expense	(14,441)	(14,441)	-	(19,616)
Amortization of Bond Issuance Costs	-	(888)	(888)	(1,940)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues				
(Expenses) Before Capital Contributions	<u>(14,061)</u>	<u>(15,156)</u>	<u>(1,095)</u>	<u>(21,168)</u>
Capital Contributions	-	-	-	-
Change in Net Assets	(40,283)	(41,594)	(1,311)	(40,657)
Net Assets, October 1	385,685	385,685	-	426,342
Net Assets, September 30	<u>\$ 345,402</u>	<u>\$ 344,091</u>	<u>\$ (1,311)</u>	<u>\$ 385,685</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
WHITEWRIGHT ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

	<u>2011</u>	<u>2010</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 35,041	\$ 116,116
Cash Outflows:		
Payments to Suppliers	(866)	(2,293)
Payments to Employees	(979)	(2,910)
Net Cash Provided (Used) by Operating Activities	<u>33,196</u>	<u>110,913</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	407	2,296
Loans to Other Funds	-	-
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>407</u>	<u>2,296</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(95,000)	(90,000)
Interest Paid	(17,032)	(22,056)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>-</u>	<u>-</u>
	<u>(112,032)</u>	<u>(112,056)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(3,000)	(3,000)
Maturities of U.S. Government Securities-Restricted	3,000	37,810
Interest Received	172	1,659
Net Cash Provided (Used) by Investing Activities	<u>172</u>	<u>36,469</u>
Net Cash Inflow from All Activities	(78,257)	37,622
Cash and Restricted Cash at Beginning of Year	175,605	137,983
Cash and Restricted Cash at End of Year	<u>\$ 97,348</u>	<u>\$ 175,605</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
WHITEWRIGHT ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	<u>2011</u>	<u>2010</u>
Operating Income	\$ (26,438)	\$ (19,489)
Depreciation	59,984	130,402
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	(350)	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 33,196</u>	<u>\$ 110,913</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:

Cash	\$ 1,043	\$ 660
Restricted Cash	117,115	114,433

Noncurrent Assets:

Restricted Cash	57,447	22,890
	<u>\$ 175,605</u>	<u>\$ 137,983</u>

End of Period

Current Assets:

Cash	\$ 1,045	\$ 1,043
Restricted Cash	38,781	117,115

Noncurrent Assets:

Restricted Cash	57,522	57,447
	<u>\$ 97,348</u>	<u>\$ 175,605</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ (1,021)</u>
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GREATER TEXOMA UTILITY AUTHORITY
CITY OF ANNA CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2011

Fiscal Year Ending September 30,	2005 Contract Revenue Refunding Bonds			
	Principal Due 5/1	Interest Due 11/1	Interest Due 5/1	Total Requirements
2012	-	48,178	48,178	96,356
2013	-	48,178	48,178	96,356
2014	95,000	48,178	48,178	191,356
2015	95,000	46,079	46,078	187,157
2016	95,000	43,979	43,979	182,958
2017	100,000	41,880	41,879	183,759
2018	105,000	39,670	39,669	184,339
2019	105,000	37,349	37,349	179,698
2020	110,000	35,029	35,028	180,057
2021	210,000	32,597	32,598	275,195
2022	210,000	27,956	27,957	265,913
2023	220,000	23,316	23,315	266,631
2024	230,000	18,453	18,454	266,907
2025	235,000	13,371	13,370	261,741
2026	245,000	8,177	8,177	261,354
2027	60,000	2,762	2,763	65,525
2028	65,000	1,437	1,436	67,873
2029	-	-	-	-
2030	-	-	-	-
2031	-	-	-	-
2032	-	-	-	-
	<u>\$ 2,180,000</u>	<u>\$ 516,589</u>	<u>\$ 516,586</u>	<u>\$ 3,213,175</u>

2007A Contract Revenue Refunding Bonds

Principal Due 5/1	Interest Due 11/1	Interest Due 5/1	Total Requirements
30,000	17,128	17,128	64,256
30,000	16,510	16,510	63,020
30,000	15,870	15,869	61,739
35,000	15,207	15,206	65,413
35,000	14,416	14,415	63,831
35,000	13,598	13,598	62,196
40,000	12,764	12,763	65,527
40,000	11,790	11,789	63,579
45,000	10,796	10,795	66,591
45,000	9,666	9,666	64,332
45,000	8,514	8,514	62,028
50,000	7,340	7,339	64,679
50,000	6,022	6,022	62,044
55,000	4,680	4,679	64,359
55,000	3,189	3,189	61,378
60,000	1,671	1,671	63,342
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>\$ 680,000</u>	<u>\$ 169,161</u>	<u>\$ 169,153</u>	<u>\$ 1,018,314</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF ANNA CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2011

Fiscal Year Ending September 30,	2007B Contract Revenue Bonds			
	Principal Due 5/1	Interest Due 11/1	Interest Due 5/1	Total Requirements
2012	40,000	25,226	25,226	90,452
2013	45,000	24,402	24,402	93,804
2014	45,000	23,442	23,442	91,884
2015	50,000	22,447	22,447	94,894
2016	50,000	21,317	21,317	92,634
2017	55,000	20,150	20,150	95,300
2018	55,000	18,838	18,838	92,676
2019	60,000	17,498	17,498	94,996
2020	60,000	16,008	16,008	92,016
2021	65,000	14,501	14,501	94,002
2022	70,000	12,838	12,838	95,676
2023	75,000	11,010	11,010	97,020
2024	75,000	9,034	9,034	93,068
2025	80,000	7,021	7,021	94,042
2026	85,000	4,852	4,852	94,704
2027	90,000	2,507	2,506	95,013
2028	-	-	-	-
2029	-	-	-	-
2030	-	-	-	-
2031	-	-	-	-
2032	-	-	-	-
	<u>\$ 1,000,000</u>	<u>\$ 251,091</u>	<u>\$ 251,090</u>	<u>\$ 1,502,181</u>

2007C Contract Revenue Bonds

Principal Due 5/1	Interest Due 11/1	Interest Due 5/1	Total Requirements
25,000	88,176	88,176	201,352
50,000	87,661	87,661	225,322
50,000	86,593	86,594	223,187
50,000	85,489	85,488	220,977
50,000	84,358	84,359	218,717
50,000	83,191	83,191	216,382
50,000	81,999	81,998	213,997
60,000	80,781	80,781	221,562
160,000	79,290	79,290	318,580
170,000	75,274	75,274	320,548
175,000	70,922	70,922	316,844
185,000	66,355	66,354	317,709
195,000	61,480	61,480	317,960
210,000	56,244	56,244	322,488
220,000	50,553	50,553	321,106
230,000	44,481	44,481	318,962
245,000	38,075	38,076	321,151
255,000	31,191	31,191	317,382
270,000	24,026	24,025	318,051
285,000	16,438	16,439	317,877
300,000	8,430	8,430	316,860
<u>\$ 3,285,000</u>	<u>\$ 1,301,007</u>	<u>\$ 1,301,007</u>	<u>\$ 5,887,014</u>

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GREATER TEXOMA UTILITY AUTHORITY
CITY OF ANNA CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2011

Fiscal Year Ending September 30,	2008 Contract Revenue Bonds				(Memorandum Only) Totals
	Principal Due 5/1	Interest Due 11/1	Interest Due 5/1	Total Requirements	
2012	20,000	12,336	12,336	44,672	497,088
2013	20,000	11,822	11,822	43,644	522,146
2014	20,000	11,308	11,308	42,616	610,782
2015	25,000	10,794	10,794	46,588	615,029
2016	25,000	10,152	10,152	45,304	603,444
2017	25,000	9,509	9,509	44,018	601,655
2018	25,000	8,866	8,866	42,732	599,271
2019	30,000	8,224	8,224	46,448	606,283
2020	30,000	7,453	7,453	44,906	702,150
2021	30,000	6,682	6,682	43,364	797,441
2022	35,000	5,911	5,911	46,822	787,283
2023	35,000	5,012	5,012	45,024	791,063
2024	35,000	4,112	4,112	43,224	783,203
2025	40,000	3,212	3,212	46,424	789,054
2026	40,000	2,185	2,185	44,370	782,912
2027	45,000	1,156	1,157	47,313	590,155
2028	-	-	-	-	389,024
2029	-	-	-	-	317,382
2030	-	-	-	-	318,051
2031	-	-	-	-	317,877
2032	-	-	-	-	316,860
	<u>\$ 480,000</u>	<u>\$ 118,734</u>	<u>\$ 118,735</u>	<u>\$ 717,469</u>	<u>\$ 12,338,153</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF ANNA / CITY OF MELISSA CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2011

Fiscal Year Ending September 30,	2006 Contract Revenue Bonds - Anna Portion			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2012	90,000	30,522	30,523	151,045
2013	90,000	29,105	29,105	148,210
2014	95,000	27,665	27,665	150,330
2015	100,000	26,121	26,122	152,243
2016	100,000	24,446	24,447	148,893
2017	105,000	22,746	22,747	150,493
2018	110,000	20,935	20,935	151,870
2019	115,000	19,010	19,010	153,020
2020	120,000	16,969	16,969	153,938
2021	125,000	14,839	14,839	154,678
2022	125,000	12,589	12,589	150,178
2023	130,000	10,307	10,307	150,614
2024	135,000	7,935	7,935	150,870
2025	140,000	5,437	5,437	150,874
2026	150,000	2,812	2,812	155,624
2027	-	-	-	-
2028	-	-	-	-
	<u>\$ 1,730,000</u>	<u>\$ 271,438</u>	<u>\$ 271,442</u>	<u>\$ 2,272,880</u>

2006 Contract Revenue Bonds - Melissa Portion

Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
70,000	25,059	25,058	120,117
75,000	23,956	23,956	122,912
80,000	22,756	22,756	125,512
80,000	21,456	21,456	122,912
85,000	20,116	20,116	125,232
85,000	18,671	18,671	122,342
90,000	17,205	17,205	124,410
95,000	15,630	15,630	126,260
95,000	13,944	13,944	122,888
100,000	12,258	12,257	124,515
105,000	10,457	10,459	125,916
110,000	8,541	8,541	127,082
115,000	6,534	6,534	128,068
115,000	4,407	4,406	123,813
120,000	2,251	2,250	124,501
-	-	-	-
-	-	-	-
<u>\$ 1,420,000</u>	<u>\$ 223,241</u>	<u>\$ 223,239</u>	<u>\$ 1,866,480</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF ANNA / CITY OF MELISSA CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2011

Fiscal Year Ending September 30,	2007 Contract Revenue Bonds - Anna Portion			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2012	85,000	38,864	38,864	162,728
2013	90,000	37,567	37,567	165,134
2014	95,000	36,127	36,127	167,254
2015	100,000	34,584	34,584	169,168
2016	105,000	32,909	32,909	170,818
2017	105,000	31,124	31,124	167,248
2018	110,000	29,286	29,286	168,572
2019	115,000	27,306	27,306	169,612
2020	120,000	25,179	25,179	170,358
2021	125,000	22,929	22,929	170,858
2022	130,000	20,522	20,522	171,044
2023	135,000	18,020	18,020	171,040
2024	140,000	15,388	15,388	170,776
2025	145,000	12,622	12,622	170,244
2026	155,000	9,723	9,723	174,446
2027	160,000	6,622	6,622	173,244
2028	165,000	3,383	3,382	171,765
	<u>\$ 2,080,000</u>	<u>\$ 402,155</u>	<u>\$ 402,154</u>	<u>\$ 2,884,309</u>

2007 Contract Revenue Bonds - Melissa Portion				(Memorandum Only)
Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements	Totals
40,000	18,499	18,499	76,998	510,888
45,000	17,889	17,888	80,777	517,033
45,000	17,169	17,168	79,337	522,433
45,000	16,437	16,437	77,874	522,197
50,000	15,684	15,683	81,367	526,310
50,000	14,834	14,834	79,668	519,751
55,000	13,959	13,959	82,918	527,770
55,000	12,969	12,969	80,938	529,830
55,000	11,951	11,951	78,902	526,086
60,000	10,920	10,920	81,840	531,891
60,000	9,765	9,765	79,530	526,668
65,000	8,610	8,610	82,220	530,956
65,000	7,342	7,342	79,684	529,398
70,000	6,059	6,059	82,118	527,049
75,000	4,659	4,659	84,318	538,889
75,000	3,158	3,159	81,317	254,561
80,000	1,639	1,639	83,278	255,043
<u>\$ 990,000</u>	<u>\$ 191,543</u>	<u>\$ 191,541</u>	<u>\$ 1,373,084</u>	<u>\$ 8,396,753</u>

GREATER TEXOMA UTILITY AUTHORITY
ARGYLE WATER SUPPLY CORPORATION CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2011

Fiscal Year Ending September 30,	2007 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2012	5,000	40,853	40,751	86,604
2013	5,000	40,751	40,647	86,398
2014	5,000	40,647	40,541	86,188
2015	5,000	40,541	40,434	85,975
2016	5,000	40,434	40,325	85,759
2017	5,000	40,325	40,214	85,539
2018	5,000	40,214	40,100	85,314
2019	5,000	40,100	39,984	85,084
2020	5,000	39,984	39,865	84,849
2021	5,000	39,865	39,744	84,609
2022	60,000	39,744	38,275	138,019
2023	65,000	38,275	36,671	139,946
2024	65,000	36,671	35,050	136,721
2025	70,000	35,050	33,298	138,348
2026	70,000	33,298	31,533	134,831
2027	75,000	31,533	29,629	136,162
2028	80,000	29,629	27,588	137,217
2029	85,000	27,588	25,385	137,973
2030	90,000	25,385	23,052	138,437
2031	95,000	23,052	20,590	138,642
2032	95,000	20,590	18,128	133,718
2033	100,000	18,128	15,536	133,664
2034	105,000	15,537	12,794	133,331
2035	115,000	12,794	9,791	137,585
2036	120,000	9,791	6,658	136,449
2037	125,000	6,658	3,394	135,052
2038	130,000	3,394	-	133,394
	<u>\$ 1,595,000</u>	<u>\$ 810,831</u>	<u>\$ 769,977</u>	<u>\$ 3,175,808</u>

2010 Contract Refunding Bond				(Memorandum Only)
Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements	Totals
80,000	20,855	19,135	119,990	206,594
80,000	19,135	17,415	116,550	202,948
85,000	17,415	15,588	118,003	204,191
90,000	15,587	13,653	119,240	205,215
95,000	13,652	11,610	120,262	206,021
95,000	11,610	9,568	116,178	201,717
105,000	9,567	7,310	121,877	207,191
110,000	7,310	4,945	122,255	207,339
115,000	4,945	2,473	122,418	207,267
115,000	2,473	-	117,473	202,082
			-	138,019
			-	139,946
			-	136,721
			-	138,348
			-	134,831
			-	136,162
			-	137,217
			-	137,973
			-	138,437
			-	138,642
			-	133,718
			-	133,664
			-	133,331
			-	137,585
			-	136,449
			-	135,052
			-	133,394
<u>\$ 970,000</u>	<u>\$ 122,549</u>	<u>\$ 101,697</u>	<u>\$ 1,194,246</u>	<u>\$ 4,370,054</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF BELLS CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2011

Fiscal Year Ending September 30,	2005 Contract Revenue Bonds			
	Interest Due 10/1	Interest Due 4/1	Principal Due 4/1	Total Requirements
2012	9,106	9,106	25,000	43,212
2013	8,813	8,812	25,000	42,625
2014	8,519	8,519	30,000	47,038
2015	8,166	8,167	30,000	46,333
2016	7,814	7,814	30,000	45,628
2017	7,461	7,461	35,000	49,922
2018	7,050	7,050	35,000	49,100
2019	6,639	6,639	35,000	48,278
2020	6,227	6,228	40,000	52,455
2021	5,758	5,757	40,000	51,515
2022	5,288	5,287	40,000	50,575
2023	4,817	4,818	45,000	54,635
2024	4,289	4,288	45,000	53,577
2025	3,760	3,760	50,000	57,520
2026	3,173	3,172	50,000	56,345
2027	2,585	2,584	50,000	55,169
2028	1,998	1,996	55,000	58,994
2029	1,351	1,350	55,000	57,701
2030	705	704	60,000	61,409
	<u>\$ 103,519</u>	<u>\$ 103,512</u>	<u>\$ 775,000</u>	<u>\$ 982,031</u>

GREATER TEXOMA UTILITY AUTHORITY
BOLIVAR WATER SUPPLY CORPORATION CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2011

Fiscal Year Ending September 30,	2005 Contract Revenue Bonds			Total Requirements
	Interest Due 10/1	Interest Due 4/1	Principal Due 4/1	
2012	14,628	14,629	50,000	79,257
2013	14,041	14,042	55,000	83,083
2014	13,395	13,395	55,000	81,790
2015	12,748	12,749	60,000	85,497
2016	12,044	12,043	60,000	84,087
2017	11,339	11,338	65,000	87,677
2018	10,575	10,575	65,000	86,150
2019	9,811	9,812	70,000	89,623
2020	8,988	8,989	70,000	87,977
2021	8,166	8,167	75,000	91,333
2022	7,285	7,285	80,000	94,570
2023	6,345	6,345	80,000	92,690
2024	5,405	5,404	85,000	95,809
2025	4,406	4,406	90,000	98,812
2026	3,348	3,348	90,000	96,696
2027	2,291	2,291	95,000	99,582
2028	1,175	1,174	100,000	102,349
	<u>\$ 145,990</u>	<u>\$ 145,992</u>	<u>\$ 1,245,000</u>	<u>\$ 1,536,982</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF COLLINSVILLE CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2011

Fiscal Year Ending September 30,	1999 Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2012	10,000	1,976	1,700	13,676
2013	10,000	1,700	1,420	13,120
2014	10,000	1,420	1,138	12,558
2015	10,000	1,138	854	11,992
2016	10,000	853	569	11,422
2017	10,000	568	285	10,853
2018	10,000	285	-	10,285
2019	-	-	-	-
2020	-	-	-	-
2021	-	-	-	-
	<u>\$ 70,000</u>	<u>\$ 7,940</u>	<u>\$ 5,966</u>	<u>\$ 83,906</u>

GREATER TEXOMA UTILITY AUTHORITY
TOWN OF DORCHESTER CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2011

Fiscal Year Ending September 30,	2002 Contract Revenue Bonds			
	Interest Due 12/1	Principal Due 6/1	Interest Due 6/1	Total Requirements
2012	5,693	18,000	5,693	29,386
2013	5,486	18,000	5,486	28,972
2014	5,278	18,000	5,278	28,556
2015	5,072	27,000	5,072	37,144
2016	4,761	27,000	4,761	36,522
2017	4,451	30,000	4,451	38,902
2018	4,105	30,000	4,105	38,210
2019	3,760	30,000	3,760	37,520
2020	3,415	30,000	3,415	36,830
2021	3,071	30,000	3,071	36,142
2022	2,725	30,000	2,725	35,450
2023	2,381	40,000	2,381	44,762
2024	1,920	40,000	1,920	43,840
2025	1,461	40,000	1,461	42,922
2026	1,000	40,000	1,000	42,000
2027	541	47,000	540	48,081
	<u>\$ 55,120</u>	<u>\$ 495,000</u>	<u>\$ 55,119</u>	<u>\$ 605,239</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF ECTOR CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2011

Fiscal Year Ending September 30,	1997 Contract Revenue Bonds Funded Under the State Revolving Fund Loan			
	Interest Due 10/1	Principal Due 4/1	Interest Due 4/1	Total Requirements
2012	3,153	20,000	3,152	26,305
2013	2,658	20,000	2,657	25,315
2014	2,158	20,000	2,157	24,315
2015	1,653	20,000	1,652	23,305
2016	1,148	20,000	1,147	22,295
2017	638	25,000	637	26,275
2018	-	-	-	-
2019	-	-	-	-
	<u>\$ 11,408</u>	<u>\$ 125,000</u>	<u>\$ 11,402</u>	<u>\$ 147,810</u>

1999 Contract Revenue Bonds				(Memorandum
Interest Due 10/1	Principal Due 4/1	Interest Due 4/1	Total Requirements	Only) Totals
1,088	1,000	1,089	3,177	29,482
1,060	1,000	1,061	3,121	28,436
1,032	1,000	1,032	3,064	27,379
1,004	1,000	1,004	3,008	26,313
975	1,000	975	2,950	25,245
947	1,000	947	2,894	29,169
918	16,000	919	17,837	17,837
459	16,000	459	16,918	16,918
<u>\$ 7,483</u>	<u>\$ 38,000</u>	<u>\$ 7,486</u>	<u>\$ 52,969</u>	<u>\$ 200,779</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF GAINESVILLE SEWER CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2011

Fiscal Year Ending September 30,	2003A Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2012	20,000	19,133	18,802	57,935
2013	35,000	18,803	18,198	72,001
2014	75,000	18,199	16,849	110,048
2015	75,000	16,849	15,461	107,310
2016	80,000	15,461	13,942	109,403
2017	85,000	13,941	12,284	111,225
2018	85,000	12,284	10,583	107,867
2019	90,000	10,584	8,739	109,323
2020	95,000	8,739	6,743	110,482
2021	100,000	6,744	4,593	111,337
2022	105,000	4,593	2,310	111,903
2023	105,000	2,310	-	107,310
2024	-	-	-	-
2025	-	-	-	-
2026	-	-	-	-
2027	-	-	-	-
2028	-	-	-	-
2029	-	-	-	-
2030	-	-	-	-
2031	-	-	-	-
2032	-	-	-	-
	<u>\$ 950,000</u>	<u>\$ 147,640</u>	<u>\$ 128,504</u>	<u>\$ 1,226,144</u>

2003B Contract Revenue Bonds

Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
45,000	20,901	19,788	85,689
45,000	19,788	18,651	83,439
50,000	18,651	17,364	86,015
55,000	17,364	15,920	88,284
55,000	15,920	14,435	85,355
60,000	14,435	12,785	87,220
65,000	12,785	10,965	88,750
65,000	10,965	9,113	85,078
70,000	9,113	7,082	86,195
75,000	7,082	4,888	86,970
80,000	4,888	2,528	87,416
85,000	2,529	-	87,529
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>\$ 750,000</u>	<u>\$ 154,421</u>	<u>\$ 133,519</u>	<u>\$ 1,037,940</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF GAINESVILLE SEWER CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2011

Fiscal Year Ending September 30,	2010 Contract Revenue Refunding Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2012	680,000	23,444	16,644	720,088
2013	685,000	16,644	9,794	711,438
2014	170,000	9,794	8,094	187,888
2015	175,000	8,094	6,344	189,438
2016	180,000	6,344	4,319	190,663
2017	90,000	4,319	2,969	97,288
2018	95,000	2,969	1,544	99,513
2019	95,000	1,543	-	96,543
2020	-	-	-	-
2021	-	-	-	-
2022	-	-	-	-
2023	-	-	-	-
2024	-	-	-	-
2025	-	-	-	-
2026	-	-	-	-
2027	-	-	-	-
2028	-	-	-	-
2029	-	-	-	-
2030	-	-	-	-
2031	-	-	-	-
2032	-	-	-	-
	<u>\$ 2,170,000</u>	<u>\$ 73,151</u>	<u>\$ 49,708</u>	<u>\$ 2,292,859</u>

2011 Contract Revenue Bonds				(Memorandum Only)
Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements	Totals
	-	58,527	58,527	922,239
10,000	38,589	38,589	87,178	954,056
105,000	38,589	38,589	182,178	566,129
105,000	38,589	38,578	182,167	567,199
110,000	38,578	38,363	186,941	572,362
165,000	38,363	37,818	241,181	536,914
170,000	37,818	37,009	244,827	540,957
175,000	37,009	36,002	248,011	538,955
215,000	36,002	34,582	285,584	482,261
220,000	34,582	32,832	287,414	485,721
225,000	32,832	30,786	288,618	487,937
235,000	30,786	28,454	294,240	489,079
240,000	28,454	25,938	294,392	294,392
245,000	25,938	23,377	294,315	294,315
250,000	23,377	20,522	293,899	293,899
255,000	20,522	17,499	293,021	293,021
260,000	17,499	14,324	291,823	291,823
270,000	14,324	10,930	295,254	295,254
275,000	10,930	7,373	293,303	293,303
280,000	7,373	3,751	291,124	291,124
290,000	3,751	-	293,751	293,751
<u>\$ 4,100,000</u>	<u>\$ 553,905</u>	<u>\$ 573,843</u>	<u>\$ 5,227,748</u>	<u>\$ 9,784,691</u>

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GREATER TEXOMA UTILITY AUTHORITY
GOBER MUD CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2011

Fiscal Year Ending September 30,	2001 Contract Revenue Bonds			
	Interest Due 6/1	Principal Due 6/1	Interest Due 6/1	Total Requirements
2012	3,298	10,000	3,297	16,595
2013	3,028	10,000	3,027	16,055
2014	2,753	10,000	2,752	15,505
2015	2,473	10,000	2,472	14,945
2016	2,190	10,000	2,190	14,380
2017	1,905	10,000	1,905	13,810
2018	1,618	10,000	1,617	13,235
2019	1,328	15,000	1,327	17,655
2020	889	15,000	889	16,778
2021	446	15,000	446	15,892
	<u>\$ 19,928</u>	<u>\$ 115,000</u>	<u>\$ 19,922</u>	<u>\$ 154,850</u>

GREATER TEXOMA UTILITY AUTHORITY
COLLIN GRAYSON MUNICIPAL ALLIANCE CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2011

Fiscal Year Ending September 30,	2004 Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2012	80,000	63,288	61,592	204,880
2013	85,000	61,592	59,726	206,318
2014	90,000	59,726	57,684	207,410
2015	95,000	57,684	55,480	208,164
2016	100,000	55,480	53,084	208,564
2017	105,000	53,084	50,518	208,602
2018	110,000	50,518	47,773	208,291
2019	120,000	47,773	44,719	212,492
2020	125,000	44,719	41,507	211,226
2021	130,000	41,507	38,101	209,608
2022	140,000	38,101	34,363	212,464
2023	145,000	34,363	30,455	209,818
2024	155,000	30,455	26,200	211,655
2025	165,000	26,200	21,630	212,830
2026	175,000	21,630	16,695	213,325
2027	185,000	16,695	11,431	213,126
2028	195,000	11,431	5,884	212,315
2029	205,000	5,883	-	210,883
2030	-	-	-	-
2031	-	-	-	-
2032	-	-	-	-
2033	-	-	-	-
2034	-	-	-	-
2035	-	-	-	-
2036	-	-	-	-
2037	-	-	-	-
2038	-	-	-	-
2039	-	-	-	-
2040	-	-	-	-
	<u>\$ 2,405,000</u>	<u>\$ 720,129</u>	<u>\$ 656,842</u>	<u>\$ 3,781,971</u>

State Participation Assistance

Principal Due 9/30	Interest Due 9/30	Total Requirements
-	200,329	200,329
-	275,452	275,452
-	350,575	350,575
-	425,699	425,699
-	500,823	500,823
-	500,822	500,822
-	500,823	500,823
-	915,789	915,789
-	915,790	915,790
-	915,790	915,790
-	915,790	915,790
-	915,790	915,790
-	915,790	915,790
-	915,789	915,789
380,000	500,823	880,823
400,000	479,239	879,239
425,000	456,319	881,319
450,000	431,966	881,966
475,000	406,181	881,181
500,000	378,964	878,964
535,000	350,313	885,313
560,000	319,658	879,658
595,000	287,290	882,290
625,000	252,899	877,899
665,000	216,774	881,774
705,000	178,337	883,337
740,000	137,588	877,588
790,000	94,446	884,446
830,000	48,389	878,389
<u>\$ 8,675,000</u>	<u>\$ 13,704,237</u>	<u>\$ 22,379,237</u>

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GREATER TEXOMA UTILITY AUTHORITY
COLLIN GRAYSON MUNICIPAL ALLIANCE CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2011

Fiscal Year Ending September 30,	2007 Contract Revenue Bonds			Total Requirements	(Memorandum Only Totals)
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1		
2012	130,000	128,548	126,033	384,581	789,790
2013	165,000	126,033	122,634	413,667	895,437
2014	180,000	122,634	118,791	421,425	979,410
2015	190,000	118,791	114,592	423,383	1,057,246
2016	200,000	114,592	110,072	424,664	1,134,051
2017	210,000	110,072	105,168	425,240	1,134,664
2018	220,000	105,168	99,922	425,090	1,134,204
2019	45,000	99,921	98,826	243,747	1,372,028
2020	50,000	98,825	97,584	246,409	1,373,425
2021	55,000	97,583	96,203	248,786	1,374,184
2022	55,000	96,202	94,795	245,997	1,374,251
2023	60,000	94,794	93,229	248,023	1,373,631
2024	65,000	93,228	91,516	249,744	1,377,189
2025	65,000	91,516	89,770	246,286	1,374,905
2026	105,000	89,770	86,926	281,696	1,375,844
2027	110,000	86,925	83,889	280,814	1,373,179
2028	115,000	83,889	80,686	279,575	1,373,209
2029	125,000	80,686	77,205	282,891	1,375,740
2030	280,000	77,205	69,407	426,612	1,307,793
2031	300,000	69,407	60,977	430,384	1,309,348
2032	315,000	60,977	52,126	428,103	1,313,416
2033	330,000	52,125	42,853	424,978	1,304,636
2034	350,000	42,852	33,017	425,869	1,308,159
2035	370,000	33,017	22,620	425,637	1,303,536
2036	390,000	22,620	11,660	424,280	1,306,054
2037	415,000	11,660	-	426,660	1,309,997
2038	-	-	-	-	877,588
2039	-	-	-	-	884,446
2040	-	-	-	-	878,389
	<u>\$ 4,895,000</u>	<u>\$ 2,209,040</u>	<u>\$ 2,080,501</u>	<u>\$ 9,184,541</u>	<u>35,345,749</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF GUNTER CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2011

Fiscal Year Ending September 30,	1994 Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2012	10,000	1,770	1,475	13,245
2013	10,000	1,475	1,180	12,655
2014	10,000	1,180	885	12,065
2015	15,000	885	443	16,328
2016	15,000	443	-	15,443
2017	-	-	-	-
2018	-	-	-	-
2019	-	-	-	-
2020	-	-	-	-
2021	-	-	-	-
2022	-	-	-	-
2023	-	-	-	-
2024	-	-	-	-
2025	-	-	-	-
	<u>\$ 60,000</u>	<u>\$ 5,753</u>	<u>\$ 3,983</u>	<u>\$ 69,736</u>

1996 Contract Revenue Bonds

Principal Due 4/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
10,000	2,573	2,572	15,145
10,000	2,258	2,257	14,515
10,000	1,940	1,940	13,880
10,000	1,620	1,620	13,240
10,000	1,298	1,297	12,595
15,000	975	975	16,950
15,000	488	487	15,975
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>\$ 80,000</u>	<u>\$ 11,152</u>	<u>\$ 11,148</u>	<u>\$ 102,300</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF GUNTER CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2011

Fiscal Year Ending September 30,	1999 Contract Revenue Bonds			
	Interest Due 10/1	Principal Due 4/1	Interest Due 4/1	Total Requirements
2012	1,563	5,000	1,564	8,127
2013	1,425	5,000	1,425	7,850
2014	1,285	5,000	1,285	7,570
2015	1,144	5,000	1,144	7,288
2016	1,002	5,000	1,002	7,004
2017	860	5,000	860	6,720
2018	717	5,000	718	6,435
2019	574	10,000	574	11,148
2020	287	10,000	287	10,574
2021	-	-	-	-
2022	-	-	-	-
2023	-	-	-	-
2024	-	-	-	-
2025	-	-	-	-
	<u>\$ 8,857</u>	<u>\$ 55,000</u>	<u>\$ 8,859</u>	<u>\$ 72,716</u>

2001 Contract Revenue Bonds

Interest Due 10/1	Principal Due 4/1	Interest Due 4/1	Total Requirements
2,314	5,000	2,314	9,628
2,210	5,000	2,210	9,420
2,104	5,000	2,103	9,207
1,995	5,000	1,995	8,990
1,884	5,000	1,883	8,767
1,771	5,000	1,771	8,542
1,656	5,000	1,656	8,312
1,540	15,000	1,540	18,080
1,188	20,000	1,187	22,375
713	30,000	712	31,425
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>\$ 17,375</u>	<u>\$ 100,000</u>	<u>\$ 17,371</u>	<u>\$ 134,746</u>

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GREATER TEXOMA UTILITY AUTHORITY
CITY OF GUNTER CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2011

Fiscal Year Ending September 30,	2004 Contract Revenue Bonds				(Memorandum Only Totals)
	Interest Due 10/1	Principal Due 4/1	Interest Due 4/1	Total Requirements	
2012	9,627	10,000	9,627	29,254	75,399
2013	9,407	15,000	9,407	33,814	78,254
2014	9,067	15,000	9,067	33,134	75,856
2015	8,719	15,000	8,718	32,437	78,283
2016	8,359	15,000	8,359	31,718	75,527
2017	7,993	30,000	7,993	45,986	78,198
2018	7,244	30,000	7,244	44,488	75,210
2019	6,480	35,000	6,480	47,960	77,188
2020	5,581	30,000	5,581	41,162	74,111
2021	4,795	35,000	4,795	44,590	76,015
2022	3,860	35,000	3,860	42,720	42,720
2023	2,917	35,000	2,917	40,834	40,834
2024	1,956	35,000	1,956	38,912	38,912
2025	988	35,000	988	36,976	36,976
	<u>\$ 86,993</u>	<u>\$ 370,000</u>	<u>\$ 86,992</u>	<u>\$ 543,985</u>	<u>\$ 923,483</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF HOWE CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2011

Fiscal Year Ending September 30,	2003 Contract Revenue Bonds			
	Principal Due 1/1	Interest Due 1/1	Interest Due 7/1	Total Requirements
2012	25,000	11,310	10,760	47,070
2013	30,000	10,760	10,077	50,837
2014	30,000	10,078	9,379	49,457
2015	35,000	9,380	8,540	52,920
2016	30,000	8,540	7,798	46,338
2017	35,000	7,798	6,904	49,702
2018	35,000	6,904	5,995	47,899
2019	40,000	5,995	4,945	50,940
2020	40,000	4,945	3,875	48,820
2021	45,000	3,875	2,648	51,523
2022	45,000	2,648	1,400	49,048
2023	50,000	1,400	-	51,400
	<u>\$ 440,000</u>	<u>\$ 83,633</u>	<u>\$ 72,321</u>	<u>\$ 595,954</u>

2010 Contract Revenue Refunding Bonds				(Memorandum Only) Totals
Principal Due 1/1	Interest Due 1/1	Interest Due 7/1	Total Requirements	
-	14,171	14,171	28,342	75,412
95,000	14,171	13,103	122,274	173,111
100,000	13,103	11,853	124,956	174,413
100,000	11,853	10,353	122,206	175,126
110,000	10,353	8,565	128,918	175,256
110,000	8,565	6,640	125,205	174,907
115,000	6,640	4,628	126,268	174,167
115,000	4,628	2,500	122,128	173,068
125,000	2,500	-	127,500	176,320
-	-	-	-	51,523
-	-	-	-	49,048
-	-	-	-	51,400
<u>\$ 870,000</u>	<u>\$ 85,984</u>	<u>\$ 71,813</u>	<u>\$ 1,027,797</u>	<u>\$ 1,623,751</u>

GREATER TEXOMA UTILITY AUTHORITY
LAKE TEXOMA REALLOCATION CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2011

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Collinsville Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2012	17,200	3,146	3,146	23,492
2013	17,600	3,146	3,146	23,892
2014	18,000	3,146	3,146	24,292
2015	18,500	3,146	3,146	24,792
2016	19,000	3,139	3,139	25,278
2017	19,400	3,093	3,093	25,586
2018	19,900	3,017	3,017	25,934
2019	20,400	2,918	2,918	26,236
2020	20,900	2,797	2,797	26,494
2021	21,500	2,646	2,646	26,792
2022	22,000	2,465	2,465	26,930
2023	22,500	2,263	2,263	27,026
2024	23,100	2,040	2,040	27,180
2025	23,700	1,799	1,799	27,298
2026	24,300	1,539	1,539	27,378
2027	24,900	1,262	1,262	27,424
2028	25,500	968	968	27,436
2029	26,100	657	657	27,414
2030	26,800	332	332	27,464
	<u>\$ 411,300</u>	<u>\$ 43,519</u>	<u>\$ 43,519</u>	<u>\$ 498,338</u>

2010 Contract Revenue Bonds-Denison Portion

Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
185,726	33,973	33,973	253,672
190,045	33,972	33,972	257,989
194,364	33,972	33,972	262,308
199,763	33,972	33,972	267,707
205,162	33,897	33,897	272,956
209,481	33,400	33,400	276,281
214,880	32,578	32,578	280,036
220,279	31,509	31,509	283,297
225,678	30,204	30,204	286,086
232,157	28,568	28,568	289,293
237,556	26,614	26,614	290,784
242,955	24,435	24,435	291,825
249,434	22,031	22,031	293,496
255,913	19,422	19,422	294,757
262,391	16,618	16,618	295,627
268,870	13,624	13,624	296,118
275,349	10,448	10,448	296,245
281,828	7,093	7,093	296,014
289,386	3,588	3,588	296,562
<u>\$ 4,441,217</u>	<u>\$ 469,918</u>	<u>\$ 469,918</u>	<u>\$ 5,381,053</u>

GREATER TEXOMA UTILITY AUTHORITY
LAKE TEXOMA REALLOCATION CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2011

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Gainesville Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2012	185,829	33,991	33,991	253,811
2013	190,150	33,991	33,991	258,132
2014	194,472	33,991	33,991	262,454
2015	199,874	33,991	33,991	267,856
2016	205,276	33,916	33,916	273,108
2017	209,598	33,419	33,419	276,436
2018	215,000	32,596	32,596	280,192
2019	220,402	31,526	31,526	283,454
2020	225,804	30,220	30,220	286,244
2021	232,286	28,584	28,584	289,454
2022	237,688	26,629	26,629	290,946
2023	243,090	24,449	24,449	291,988
2024	249,572	22,043	22,043	293,658
2025	256,055	19,432	19,432	294,919
2026	262,537	16,627	16,627	295,791
2027	269,020	13,632	13,632	296,284
2028	275,502	10,455	10,454	296,411
2029	281,984	7,097	7,097	296,178
2030	289,547	3,590	3,590	296,727
	<u>\$ 4,443,686</u>	<u>\$ 470,179</u>	<u>\$ 470,178</u>	<u>\$ 5,384,043</u>

2010 Contract Revenue Bonds-Gunter Portion

Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
17,200	3,146	3,146	23,492
17,600	3,146	3,146	23,892
18,000	3,146	3,146	24,292
18,500	3,146	3,146	24,792
19,000	3,139	3,139	25,278
19,400	3,093	3,093	25,586
19,900	3,017	3,017	25,934
20,400	2,918	2,918	26,236
20,900	2,797	2,797	26,494
21,500	2,646	2,646	26,792
22,000	2,465	2,465	26,930
22,500	2,263	2,263	27,026
23,100	2,040	2,040	27,180
23,700	1,799	1,799	27,298
24,300	1,539	1,539	27,378
24,900	1,262	1,262	27,424
25,500	968	968	27,436
26,100	657	657	27,414
26,800	332	332	27,464
<u>\$ 411,300</u>	<u>\$ 43,519</u>	<u>\$ 43,519</u>	<u>\$ 498,338</u>

GREATER TEXOMA UTILITY AUTHORITY
LAKE TEXOMA REALLOCATION CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2011

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Lindsay Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2012	25,800	4,719	4,719	35,238
2013	26,400	4,719	4,719	35,838
2014	27,000	4,719	4,719	36,438
2015	27,750	4,719	4,719	37,188
2016	28,500	4,709	4,709	37,918
2017	29,100	4,640	4,640	38,380
2018	29,850	4,526	4,526	38,902
2019	30,600	4,377	4,377	39,354
2020	31,350	4,196	4,196	39,742
2021	32,250	3,969	3,969	40,188
2022	33,000	3,697	3,697	40,394
2023	33,750	3,394	3,394	40,538
2024	34,650	3,060	3,060	40,770
2025	35,550	2,698	2,698	40,946
2026	36,450	2,309	2,309	41,068
2027	37,350	1,893	1,893	41,136
2028	38,250	1,452	1,452	41,154
2029	39,150	985	985	41,120
2030	40,200	498	498	41,196
	<u>\$ 616,950</u>	<u>\$ 65,279</u>	<u>\$ 65,279</u>	<u>\$ 747,508</u>

2010 Contract Revenue Bonds-Marilee SUD Portion

Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
34,400	6,292	6,292	46,984
35,200	6,292	6,292	47,784
36,000	6,292	6,292	48,584
37,000	6,292	6,292	49,584
38,000	6,279	6,279	50,558
38,800	6,187	6,187	51,174
39,800	6,034	6,034	51,868
40,800	5,836	5,836	52,472
41,800	5,594	5,594	52,988
43,000	5,291	5,291	53,582
44,000	4,929	4,929	53,858
45,000	4,526	4,526	54,052
46,200	4,081	4,081	54,362
47,400	3,597	3,597	54,594
48,600	3,078	3,078	54,756
49,800	2,524	2,524	54,848
51,000	1,935	1,935	54,870
52,200	1,314	1,314	54,828
53,600	665	665	54,930
<u>\$ 822,600</u>	<u>\$ 87,038</u>	<u>\$ 87,038</u>	<u>\$ 996,676</u>

GREATER TEXOMA UTILITY AUTHORITY
LAKE TEXOMA REALLOCATION CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2011

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Northwest Grayson Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2012	10,320	1,888	1,888	14,096
2013	10,560	1,888	1,888	14,336
2014	10,800	1,888	1,888	14,576
2015	11,100	1,888	1,888	14,876
2016	11,400	1,884	1,884	15,168
2017	11,640	1,856	1,856	15,352
2018	11,940	1,810	1,810	15,560
2019	12,240	1,751	1,751	15,742
2020	12,540	1,678	1,678	15,896
2021	12,900	1,587	1,587	16,074
2022	13,200	1,478	1,478	16,156
2023	13,500	1,358	1,358	16,216
2024	13,860	1,224	1,224	16,308
2025	14,220	1,079	1,079	16,378
2026	14,580	923	923	16,426
2027	14,940	757	757	16,454
2028	15,300	581	581	16,462
2029	15,660	394	394	16,448
2030	16,080	199	199	16,478
	<u>\$ 246,780</u>	<u>\$ 26,111</u>	<u>\$ 26,111</u>	<u>\$ 299,002</u>

2010 Contract Revenue Bonds-Pottsboro Portion

Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
86,000	15,731	15,731	117,462
88,000	15,731	15,731	119,462
90,000	15,731	15,731	121,462
92,500	15,731	15,731	123,962
95,000	15,696	15,696	126,392
97,000	15,466	15,466	127,932
99,500	15,085	15,085	129,670
102,000	14,590	14,590	131,180
104,500	13,986	13,986	132,472
107,500	13,228	13,228	133,956
110,000	12,323	12,323	134,646
112,500	11,315	11,315	135,130
115,500	10,202	10,202	135,904
118,500	8,993	8,993	136,486
121,500	7,695	7,695	136,890
124,500	6,309	6,309	137,118
127,500	4,837	4,837	137,174
130,500	3,284	3,283	137,067
134,000	1,662	1,662	137,324
<u>\$ 2,056,500</u>	<u>\$ 217,595</u>	<u>\$ 217,594</u>	<u>\$ 2,491,689</u>

GREATER TEXOMA UTILITY AUTHORITY
LAKE TEXOMA REALLOCATION CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2011

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Red River Authority Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2012	34,400	6,292	6,292	46,984
2013	35,200	6,292	6,292	47,784
2014	36,000	6,292	6,292	48,584
2015	37,000	6,292	6,292	49,584
2016	38,000	6,278	6,278	50,556
2017	38,800	6,186	6,186	51,172
2018	39,800	6,034	6,034	51,868
2019	40,800	5,836	5,836	52,472
2020	41,800	5,594	5,594	52,988
2021	43,000	5,292	5,292	53,584
2022	44,000	4,929	4,929	53,858
2023	45,000	4,526	4,526	54,052
2024	46,200	4,081	4,081	54,362
2025	47,400	3,598	3,598	54,596
2026	48,600	3,078	3,078	54,756
2027	49,800	2,524	2,524	54,848
2028	51,000	1,935	1,935	54,870
2029	52,200	1,314	1,314	54,828
2030	53,600	665	665	54,930
	<u>\$ 822,600</u>	<u>\$ 87,038</u>	<u>\$ 87,038</u>	<u>\$ 996,676</u>

2010 Contract Revenue Bonds-Sherman Portion

Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
185,726	33,972	33,972	253,670
190,045	33,972	33,972	257,989
194,364	33,972	33,972	262,308
199,763	33,972	33,972	267,707
205,162	33,897	33,897	272,956
209,481	33,400	33,400	276,281
214,880	32,578	32,578	280,036
220,279	31,509	31,509	283,297
225,678	30,203	30,203	286,084
232,157	28,568	28,568	289,293
237,556	26,614	26,614	290,784
242,955	24,435	24,435	291,825
249,434	22,031	22,031	293,496
255,913	19,422	19,422	294,757
262,391	16,618	16,618	295,627
268,870	13,625	13,625	296,120
275,349	10,448	10,448	296,245
281,828	7,093	7,093	296,014
289,386	3,589	3,589	296,564
<u>\$ 4,441,217</u>	<u>\$ 469,918</u>	<u>\$ 469,918</u>	<u>\$ 5,381,053</u>

GREATER TEXOMA UTILITY AUTHORITY
LAKE TEXOMA REALLOCATION CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2011

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Southmayd Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2012	8,600	1,573	1,573	11,746
2013	8,800	1,573	1,573	11,946
2014	9,000	1,573	1,573	12,146
2015	9,250	1,573	1,573	12,396
2016	9,500	1,570	1,570	12,640
2017	9,700	1,547	1,547	12,794
2018	9,950	1,509	1,509	12,968
2019	10,200	1,459	1,459	13,118
2020	10,450	1,399	1,399	13,248
2021	10,750	1,323	1,323	13,396
2022	11,000	1,233	1,233	13,466
2023	11,250	1,131	1,131	13,512
2024	11,550	1,020	1,020	13,590
2025	11,850	899	899	13,648
2026	12,150	769	769	13,688
2027	12,450	631	631	13,712
2028	12,750	484	484	13,718
2029	13,050	328	328	13,706
2030	13,400	166	166	13,732
	<u>\$ 205,650</u>	<u>\$ 21,760</u>	<u>\$ 21,760</u>	<u>\$ 249,170</u>

2010 Contract Revenue Bonds-Two Way Water Portion

Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
34,400	6,292	6,292	46,984
35,200	6,292	6,292	47,784
36,000	6,292	6,292	48,584
37,000	6,292	6,292	49,584
38,000	6,278	6,278	50,556
38,800	6,186	6,186	51,172
39,800	6,034	6,034	51,868
40,800	5,836	5,836	52,472
41,800	5,594	5,594	52,988
43,000	5,291	5,291	53,582
44,000	4,930	4,930	53,860
45,000	4,526	4,526	54,052
46,200	4,081	4,081	54,362
47,400	3,598	3,598	54,596
48,600	3,078	3,078	54,756
49,800	2,524	2,524	54,848
51,000	1,935	1,935	54,870
52,200	1,314	1,314	54,828
53,600	665	665	54,930
<u>\$ 822,600</u>	<u>\$ 87,038</u>	<u>\$ 87,038</u>	<u>\$ 996,676</u>

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GREATER TEXOMA UTILITY AUTHORITY
LAKE TEXOMA REALLOCATION CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2011

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Whitesboro Portion				(Memorandum Only) Totals
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements	
2012	34,400	6,292	6,292	46,984	1,174,615
2013	35,200	6,292	6,292	47,784	1,194,612
2014	36,000	6,292	6,292	48,584	1,214,612
2015	37,000	6,292	6,292	49,584	1,239,612
2016	38,000	6,278	6,278	50,556	1,263,920
2017	38,800	6,186	6,186	51,172	1,279,318
2018	39,800	6,034	6,034	51,868	1,296,704
2019	40,800	5,836	5,836	52,472	1,311,802
2020	41,800	5,594	5,594	52,988	1,324,712
2021	43,000	5,291	5,291	53,582	1,339,568
2022	44,000	4,930	4,930	53,860	1,346,472
2023	45,000	4,526	4,526	54,052	1,351,294
2024	46,200	4,081	4,081	54,362	1,359,030
2025	47,400	3,598	3,598	54,596	1,364,869
2026	48,600	3,078	3,078	54,756	1,368,897
2027	49,800	2,524	2,524	54,848	1,371,182
2028	51,000	1,935	1,935	54,870	1,371,761
2029	52,200	1,314	1,313	54,827	1,370,686
2030	53,600	664	664	54,928	1,373,229
	<u>\$ 822,600</u>	<u>\$ 87,037</u>	<u>\$ 87,036</u>	<u>\$ 996,673</u>	<u>\$ 24,916,895</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF LEONARD CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2011

Fiscal Year Ending September 30,	2000 Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2012	10,000	3,048	2,760	15,808
2013	10,000	2,760	2,467	15,227
2014	10,000	2,468	2,170	14,638
2015	10,000	2,170	1,867	14,037
2016	10,000	1,868	1,562	13,430
2017	10,000	1,563	1,255	12,818
2018	10,000	1,255	945	12,200
2019	10,000	945	632	11,577
2020	10,000	633	317	10,950
2021	10,000	318	-	10,318
2022	-	-	-	-
	<u>\$ 100,000</u>	<u>\$ 17,028</u>	<u>\$ 13,975</u>	<u>\$ 131,003</u>

2003 Contract Revenue Bonds				(Memorandum Only)
Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements	Totals
40,000	10,231	9,642	59,873	75,681
40,000	9,641	9,032	58,673	73,900
45,000	9,031	8,312	62,343	76,981
45,000	8,311	7,556	60,867	74,904
45,000	7,558	6,781	59,339	72,769
50,000	6,781	5,894	62,675	75,493
55,000	5,894	4,890	65,784	77,984
55,000	4,890	3,859	63,749	75,326
60,000	3,859	2,703	66,562	77,512
60,000	2,704	1,518	64,222	74,540
75,000	1,519	-	76,519	76,519
<u>\$ 570,000</u>	<u>\$ 70,419</u>	<u>\$ 60,187</u>	<u>\$ 700,606</u>	<u>\$ 831,609</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF MELISSA CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2011

Fiscal Year Ending September 30,	2009A Contract Revenue Bonds			
	Interest Due 12/1	Principal Due 6/1	Interest Due 6/1	Total Requirements
2012	22,645	35,000	22,645	80,290
2013	22,286	40,000	22,286	84,572
2014	21,816	40,000	21,816	83,632
2015	21,276	45,000	21,276	87,552
2016	20,624	45,000	20,624	86,248
2017	19,960	50,000	19,960	89,920
2018	19,160	50,000	19,160	88,320
2019	18,298	55,000	18,298	91,596
2020	17,294	55,000	17,294	89,588
2021	16,235	60,000	16,235	92,470
2022	14,960	60,000	14,960	89,920
2023	13,640	65,000	13,640	92,280
2024	12,161	70,000	12,161	94,322
2025	10,516	75,000	10,516	96,032
2026	8,715	75,000	8,715	92,430
2027	6,803	80,000	6,803	93,606
2028	4,704	85,000	4,703	94,407
2029	2,430	90,000	2,430	94,860
	<u>\$ 273,523</u>	<u>\$ 1,075,000</u>	<u>\$ 273,522</u>	<u>\$ 964,108</u>

2009B Contract Revenue Bonds				(Memorandum Only) Totals
Interest Due 12/1	Principal Due 6/1	Interest Due 6/1	Total Requirements	
22,278	55,000	22,278	99,556	179,846
21,975	55,000	21,975	98,950	183,522
21,590	60,000	21,590	103,180	186,812
21,065	60,000	21,065	102,130	189,682
20,480	60,000	20,480	100,960	187,208
19,880	65,000	19,880	104,760	194,680
19,149	70,000	19,149	108,298	196,618
18,274	70,000	18,274	106,548	198,144
17,329	75,000	17,329	109,658	199,246
16,241	75,000	16,241	107,482	199,952
15,004	80,000	15,004	110,008	199,928
13,624	85,000	13,624	112,248	204,528
12,094	85,000	12,094	109,188	203,510
10,500	90,000	10,500	111,000	207,032
8,768	95,000	8,768	112,536	204,966
6,796	100,000	6,796	113,592	207,198
4,646	105,000	4,646	114,292	208,699
2,337	105,000	2,337	109,674	204,534
<u>\$ 272,030</u>	<u>\$ 1,390,000</u>	<u>\$ 272,030</u>	<u>\$ 1,934,060</u>	<u>\$ 3,556,105</u>

GREATER TEXOMA UTILITY AUTHORITY
NORTHWEST GRAYSON PROJECTS CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2011

Fiscal Year Ending September 30,	1998 Revenue Bonds			
	Interest Due 1/10	Principal Due 7/10	Interest Due 7/10	Total Requirements
2012	16,150	70,000	16,150	102,300
2013	14,330	75,000	14,330	103,660
2014	12,343	80,000	12,342	104,685
2015	10,223	90,000	10,222	110,445
2016	7,793	90,000	7,792	105,585
2017	5,363	95,000	5,362	105,725
2018	2,750	100,000	2,750	105,500
2019	-	-	-	-
	<u>\$ 68,952</u>	<u>\$ 600,000</u>	<u>\$ 68,948</u>	<u>\$ 737,900</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF PARADISE CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2011

Fiscal Year Ending September 30,	1999 Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2012	15,000	4,054	3,743	22,797
2013	20,000	3,742	3,318	27,060
2014	20,000	3,317	2,883	26,200
2015	20,000	2,882	2,438	25,320
2016	20,000	2,438	1,983	24,421
2017	20,000	1,982	1,523	23,505
2018	20,000	1,522	1,057	22,579
2019	20,000	1,057	588	21,645
2020	25,000	588	-	25,588
2021	-	-	-	-
	<u>\$ 180,000</u>	<u>\$ 21,582</u>	<u>\$ 17,533</u>	<u>\$ 219,115</u>

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GREATER TEXOMA UTILITY AUTHORITY
CITY OF PRINCETON CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2011

Fiscal Year Ending September 30,	2009 Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2012	190,000	121,158	121,157	432,315
2013	195,000	118,403	118,402	431,805
2014	200,000	115,283	115,282	430,565
2015	205,000	111,883	111,882	428,765
2016	215,000	108,039	108,039	431,078
2017	220,000	103,739	103,739	427,478
2018	230,000	99,119	99,119	428,238
2019	240,000	94,116	94,116	428,232
2020	255,000	88,656	88,656	432,312
2021	265,000	82,473	82,472	429,945
2022	280,000	75,781	75,781	431,562
2023	295,000	68,501	68,501	432,002
2024	310,000	60,610	60,610	431,220
2025	325,000	52,240	52,240	429,480
2026	345,000	43,140	43,140	431,280
2027	365,000	33,308	33,307	431,615
2028	385,000	22,814	22,814	430,628
2029	405,000	11,745	11,745	428,490
	<u>\$ 4,925,000</u>	<u>\$ 1,411,008</u>	<u>\$ 1,411,002</u>	<u>\$ 7,747,010</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF POTTSBORO CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2011

Fiscal Year Ending September 30,	2006 Contract Revenue Bonds			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2012	15,000	6,173	6,172	27,345
2013	15,000	5,925	5,925	26,850
2014	20,000	5,673	5,674	31,347
2015	20,000	5,328	5,330	30,658
2016	20,000	4,979	4,978	29,957
2017	20,000	4,623	4,624	29,247
2018	20,000	4,259	4,258	28,517
2019	20,000	3,888	3,889	27,777
2020	25,000	3,514	3,514	32,028
2021	25,000	3,039	3,038	31,077
2022	25,000	2,564	2,563	30,127
2023	25,000	2,082	2,083	29,165
2024	25,000	1,595	1,595	28,190
2025	25,000	1,102	1,102	27,204
2026	30,000	608	607	31,215
	<u>\$ 330,000</u>	<u>\$ 55,352</u>	<u>\$ 55,352</u>	<u>\$ 440,704</u>

2007 Contract Revenue Bonds			
Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
75,000	19,633	19,751	114,384
75,000	18,776	18,776	112,552
75,000	17,783	17,783	110,566
80,000	16,789	16,789	113,578
80,000	15,709	15,709	111,418
85,000	14,589	14,589	114,178
85,000	13,399	13,399	111,798
90,000	12,166	12,166	114,332
95,000	10,861	10,861	116,722
95,000	9,460	9,460	113,920
100,000	8,035	8,035	116,070
100,000	6,510	6,510	113,020
105,000	4,960	4,960	114,920
110,000	3,333	3,333	116,666
100,000	1,600	1,600	103,200
<u>\$ 1,350,000</u>	<u>\$ 173,603</u>	<u>\$ 173,721</u>	<u>\$ 1,697,324</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF POTTSBORO CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2011

Fiscal Year Ending September 30,	2010 Contract Revenue Refunding Bonds				(Memorandum Only) Totals
	Interest Due 12/1	Principal Due 6/1	Interest Due 6/1	Total Requirements	
2012	17,544	105,000	17,544	140,088	281,817
2013	16,494	120,000	16,494	152,988	292,390
2014	15,294	120,000	15,294	150,588	292,501
2015	14,094	125,000	14,094	153,188	297,424
2016	12,688	125,000	12,688	150,376	291,751
2017	11,125	125,000	11,125	147,250	290,675
2018	9,406	130,000	9,405	148,811	289,126
2019	7,455	135,000	7,455	149,910	292,019
2020	5,262	140,000	5,262	150,524	299,274
2021	2,900	145,000	2,901	150,801	295,798
2022	-	-	-	-	146,197
2023	-	-	-	-	142,185
2024	-	-	-	-	143,110
2025	-	-	-	-	143,870
2026	-	-	-	-	134,415
	<u>\$ 112,262</u>	<u>\$ 1,270,000</u>	<u>\$ 112,262</u>	<u>\$ 1,494,524</u>	<u>3,632,552</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF SADLER CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2011

Fiscal Year Ending September 30,	1994 Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2012	20,000	3,245	2,655	25,900
2013	20,000	2,655	2,065	24,720
2014	25,000	2,065	1,328	28,393
2015	25,000	1,327	589	26,916
2016	20,000	590	-	20,590
	<u>\$ 110,000</u>	<u>\$ 9,882</u>	<u>\$ 6,637</u>	<u>\$ 126,519</u>

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GREATER TEXOMA UTILITY AUTHORITY
CITY OF SAVOY CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2011

Fiscal Year Ending September 30,	1998 Contract Revenue Bonds			
	Interest Due 10/1	Principal Due 4/1	Interest Due 4/1	Total Requirements
2012	1,433	10,000	1,432	12,865
2013	1,235	10,000	1,235	12,470
2014	1,035	10,000	1,035	12,070
2015	833	10,000	832	11,665
2016	628	10,000	627	11,255
2017	420	10,000	420	10,840
2018	210	10,000	210	10,420
	<u>\$ 5,794</u>	<u>\$ 70,000</u>	<u>\$ 5,791</u>	<u>\$ 81,585</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF SHERMAN CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2011

Fiscal Year Ending September 30,	2002A Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2012	25,000	43,490	43,121	111,611
2013	195,000	43,121	40,147	278,268
2014	205,000	40,148	36,867	282,015
2015	210,000	36,868	33,350	280,218
2016	220,000	33,350	29,555	282,905
2017	230,000	29,555	25,472	285,027
2018	240,000	25,473	21,092	286,565
2019	250,000	21,093	16,405	287,498
2020	265,000	16,405	11,304	292,709
2021	275,000	11,304	5,872	292,176
2022	290,000	5,873	-	295,873
2023	-	-	-	-
2024	-	-	-	-
2025	-	-	-	-
2026	-	-	-	-
2027	-	-	-	-
2028	-	-	-	-
2029	-	-	-	-
2030	-	-	-	-
2031	-	-	-	-
2032	-	-	-	-
	<u>\$ 2,405,000</u>	<u>\$ 306,680</u>	<u>\$ 263,185</u>	<u>\$ 2,974,865</u>

2002B Revenue Bonds

Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
25,000	10,586	9,980	45,566
30,000	9,980	9,238	49,218
30,000	9,238	8,479	47,717
30,000	8,480	7,707	46,187
35,000	7,708	6,788	49,496
35,000	6,789	5,844	47,633
35,000	5,844	4,881	45,725
40,000	4,881	3,762	48,643
40,000	3,761	2,621	46,382
45,000	2,621	1,317	48,938
45,000	1,316	-	46,316
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>\$ 390,000</u>	<u>\$ 71,204</u>	<u>\$ 60,617</u>	<u>\$ 521,821</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF SHERMAN CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2011

Fiscal Year Ending September 30,	2003 Revenue Refunding Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2012	-	198,318	198,318	396,636
2013	885,000	198,318	185,596	1,268,914
2014	915,000	185,596	171,871	1,272,467
2015	940,000	171,871	156,831	1,268,702
2016	975,000	156,831	140,500	1,272,331
2017	1,015,000	140,500	115,125	1,270,625
2018	1,065,000	115,125	88,500	1,268,625
2019	1,120,000	88,500	60,500	1,269,000
2020	1,180,000	60,500	31,000	1,271,500
2021	1,240,000	31,000	-	1,271,000
2022	-	-	-	-
2023	-	-	-	-
2024	-	-	-	-
2025	-	-	-	-
2026	-	-	-	-
2027	-	-	-	-
2028	-	-	-	-
2029	-	-	-	-
2030	-	-	-	-
2031	-	-	-	-
2032	-	-	-	-
	<u>\$ 9,335,000</u>	<u>\$ 1,346,559</u>	<u>\$ 1,148,241</u>	<u>\$ 11,829,800</u>

2006 Revenue Bonds

Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
90,000	39,599	37,794	167,393
95,000	37,794	35,890	168,684
95,000	35,889	33,985	164,874
100,000	33,985	31,979	165,964
105,000	31,980	29,874	166,854
110,000	29,874	27,669	167,543
115,000	27,669	25,363	168,032
120,000	25,363	22,957	168,320
125,000	22,957	20,451	168,408
130,000	20,451	17,845	168,296
135,000	17,844	15,139	167,983
140,000	15,138	12,331	167,469
145,000	12,331	9,424	166,755
150,000	9,423	6,416	165,839
155,000	6,416	3,308	164,724
165,000	3,308	-	168,308
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>\$ 1,975,000</u>	<u>\$ 370,021</u>	<u>\$ 330,425</u>	<u>\$ 2,675,446</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF SHERMAN CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2011

Fiscal Year Ending September 30,	2008 Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2012	140,000	45,252	43,993	229,245
2013	145,000	43,993	42,615	231,608
2014	150,000	42,615	41,152	233,767
2015	155,000	41,152	39,486	235,638
2016	165,000	39,486	37,630	242,116
2017	170,000	37,630	35,590	243,220
2018	175,000	35,590	33,403	243,993
2019	185,000	33,403	30,997	249,400
2020	190,000	30,997	28,385	249,382
2021	195,000	28,385	25,606	248,991
2022	205,000	25,606	22,583	253,189
2023	215,000	22,582	19,304	256,886
2024	220,000	19,304	15,894	255,198
2025	230,000	15,894	12,214	258,108
2026	240,000	12,214	8,314	260,528
2027	245,000	8,314	4,271	257,585
2028	255,000	4,271	-	259,271
2029	-	-	-	-
2030	-	-	-	-
2031	-	-	-	-
2032	-	-	-	-
	<u>\$ 3,280,000</u>	<u>\$ 486,688</u>	<u>\$ 441,437</u>	<u>\$ 4,208,125</u>

2008 Revenue Refunding Bonds

Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
80,000	75,776	74,476	230,252
560,000	74,476	64,676	699,152
570,000	64,676	54,701	689,377
595,000	54,701	43,545	693,246
600,000	43,545	32,295	675,840
100,000	32,295	30,420	162,715
100,000	30,420	28,483	158,903
105,000	28,483	26,382	159,865
110,000	26,382	24,183	160,565
115,000	24,183	21,768	160,951
120,000	21,768	19,188	160,956
125,000	19,188	16,375	160,563
130,000	16,375	13,450	159,825
135,000	13,450	10,413	158,863
145,000	10,413	7,150	162,563
150,000	7,150	3,681	160,831
155,000	3,681	-	158,681
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>\$ 3,895,000</u>	<u>\$ 546,962</u>	<u>\$ 471,186</u>	<u>\$ 4,913,148</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF SHERMAN CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2011

Fiscal Year Ending September 30,	2009 Revenue Refunding Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2012	3,440,000	86,350	17,550	3,543,900
2013	1,560,000	17,550	-	1,577,550
2014	-	-	-	-
2015	-	-	-	-
2016	-	-	-	-
2017	-	-	-	-
2018	-	-	-	-
2019	-	-	-	-
2020	-	-	-	-
2021	-	-	-	-
2022	-	-	-	-
2023	-	-	-	-
2024	-	-	-	-
2025	-	-	-	-
2026	-	-	-	-
2027	-	-	-	-
2028	-	-	-	-
2029	-	-	-	-
2030	-	-	-	-
2031	-	-	-	-
2032	-	-	-	-
	<u>\$ 5,000,000</u>	<u>\$ 103,900</u>	<u>\$ 17,550</u>	<u>\$ 5,121,450</u>

2009 Revenue Bonds

Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
100,000	42,918	42,493	185,411
110,000	42,493	41,832	194,325
115,000	41,832	40,970	197,802
115,000	40,970	40,021	195,991
115,000	40,021	38,843	193,864
120,000	38,842	37,463	196,305
120,000	37,463	35,932	193,395
125,000	35,932	34,245	195,177
130,000	34,245	32,328	196,573
135,000	32,328	30,066	197,394
140,000	30,066	27,581	197,647
145,000	27,581	24,899	197,480
150,000	24,899	22,011	196,910
155,000	22,011	18,989	196,000
160,000	18,989	15,669	194,658
170,000	15,669	12,056	197,725
175,000	12,056	8,250	195,306
185,000	8,250	4,180	197,430
190,000	4,180	-	194,180
-	-	-	-
-	-	-	-
<u>\$ 2,655,000</u>	<u>\$ 550,745</u>	<u>\$ 507,828</u>	<u>\$ 3,713,573</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF SHERMAN CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2011

Fiscal Year Ending September 30,	2009A Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2012	35,000	62,609	62,478	160,087
2013	155,000	62,478	61,664	279,142
2014	160,000	61,664	60,584	282,248
2015	165,000	60,584	59,305	284,889
2016	175,000	59,305	57,643	291,948
2017	180,000	57,643	55,708	293,351
2018	190,000	55,708	53,428	299,136
2019	195,000	53,428	50,941	299,369
2020	205,000	50,941	48,071	304,012
2021	210,000	48,071	44,816	302,887
2022	220,000	44,816	41,186	306,002
2023	225,000	41,186	37,305	303,491
2024	235,000	37,305	33,075	305,380
2025	245,000	33,075	28,604	306,679
2026	255,000	28,604	23,568	307,172
2027	265,000	23,568	18,135	306,703
2028	275,000	18,135	12,360	305,495
2029	285,000	12,360	6,375	303,735
2030	300,000	6,375	-	306,375
2031	-	-	-	-
2032	-	-	-	-
	<u>\$ 3,975,000</u>	<u>\$ 817,855</u>	<u>\$ 755,246</u>	<u>\$ 5,548,101</u>

2011 Contract Revenue Bonds				(Memorandum Only)
Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements	Totals
	78,698	47,219	125,917	5,196,018
80,000	47,219	45,219	172,438	4,919,299
80,000	45,219	43,219	168,438	3,338,705
80,000	43,219	41,219	164,438	3,335,273
85,000	41,219	39,094	165,313	3,340,667
85,000	39,094	37,181	161,275	2,827,694
85,000	37,181	35,481	157,662	2,822,036
90,000	35,481	33,681	159,162	2,836,434
95,000	33,681	31,781	160,462	2,849,993
95,000	31,781	29,881	156,662	2,847,295
100,000	29,881	27,881	157,762	1,585,728
105,000	27,881	25,781	158,662	1,244,551
110,000	25,781	23,513	159,294	1,243,362
115,000	23,513	21,141	159,654	1,245,143
115,000	21,141	18,769	154,910	1,244,555
120,000	18,769	16,069	154,838	1,245,990
125,000	16,069	13,256	154,325	1,073,078
130,000	13,256	10,331	153,587	654,752
140,000	10,331	7,005	157,336	657,891
145,000	7,005	3,562	155,567	155,567
150,000	3,562	-	153,562	153,562
<u>\$ 2,130,000</u>	<u>\$ 629,981</u>	<u>\$ 551,283</u>	<u>\$ 3,311,264</u>	<u>\$ 44,817,593</u>

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GREATER TEXOMA UTILITY AUTHORITY
CITY OF SOUTHMAYD CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2011

Fiscal Year Ending September 30,	2000 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2012	5,000	2,997	2,857	10,854
2013	5,000	2,856	2,714	10,570
2014	10,000	2,714	2,424	15,138
2015	10,000	2,424	2,131	14,555
2016	10,000	2,131	1,834	13,965
2017	10,000	1,834	1,534	13,368
2018	10,000	1,534	1,231	12,765
2019	10,000	1,231	926	12,157
2020	15,000	926	464	16,390
2021	15,000	464	-	15,464
	<u>\$ 100,000</u>	<u>\$ 19,111</u>	<u>\$ 16,115</u>	<u>\$ 135,226</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF TOM BEAN CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2011

Fiscal Year Ending September 30,	1988 Revenue Bonds			
	Interest Due 1/1	Principal Due 7/1	Interest Due 7/1	Total Requirements
2012	1,688	45,000	1,687	48,375
2013	-	-	-	-
2014	-	-	-	-
2015	-	-	-	-
2016	-	-	-	-
2017	-	-	-	-
2018	-	-	-	-
2019	-	-	-	-
2020	-	-	-	-
	<u>\$ 1,688</u>	<u>\$ 45,000</u>	<u>\$ 1,687</u>	<u>\$ 48,375</u>

2000 Contract Revenue Bonds				(Memorandum Only)
Interest Due 1/1	Principal Due 7/1	Interest Due 7/1	Total Requirements	Totals
10,576	5,000	10,577	26,153	74,528
10,465	45,000	10,465	65,930	65,930
9,441	50,000	9,441	68,882	68,882
8,291	50,000	8,292	66,583	66,583
7,129	55,000	7,128	69,257	69,257
5,822	55,000	5,823	66,645	66,645
4,502	60,000	4,503	69,005	69,005
3,047	60,000	3,048	66,095	66,095
1,593	65,000	1,592	68,185	68,185
<u>\$ 60,866</u>	<u>\$ 445,000</u>	<u>\$ 60,869</u>	<u>\$ 566,735</u>	<u>\$ 615,110</u>

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GREATER TEXOMA UTILITY AUTHORITY
CITY OF VALLEY VIEW CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2011

Fiscal Year Ending September 30	1993-A Contract Revenue Bonds Funded Under the State Revolving Fund Loan			
	Principal Due 4/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2012	25,000	1,306	1,306	27,612
2013	30,000	712	712	31,424
	<u>\$ 55,000</u>	<u>\$ 2,018</u>	<u>\$ 2,018</u>	<u>\$ 59,036</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF WHITEWRIGHT CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2011

Fiscal Year Ending September 30,	1996 Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2012	10,000	2,551	2,239	14,790
2013	10,000	2,239	1,924	14,163
2014	15,000	1,924	1,447	18,371
2015	15,000	1,448	967	17,415
2016	15,000	968	484	16,452
2017	15,000	484	-	15,484
2018	-	-	-	-
2019	-	-	-	-
2020	-	-	-	-
2021	-	-	-	-
2022	-	-	-	-
2023	-	-	-	-
2024	-	-	-	-
2025	-	-	-	-
	<u>\$ 80,000</u>	<u>\$ 9,614</u>	<u>\$ 7,061</u>	<u>\$ 96,675</u>

1999 Revenue Bonds

Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
5,000	2,559	2,444	10,003
5,000	2,444	2,326	9,770
5,000	2,326	2,206	9,532
5,000	2,206	2,084	9,290
5,000	2,084	1,959	9,043
5,000	1,959	1,831	8,790
15,000	1,831	1,445	18,276
15,000	1,445	1,055	17,500
20,000	1,055	530	21,585
20,000	530	-	20,530
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>\$ 100,000</u>	<u>\$ 18,439</u>	<u>\$ 15,880</u>	<u>\$ 134,319</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF WHITEWRIGHT CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2011

Fiscal Year Ending September 30,	2004 Revenue Bonds				(Memorandum Only) Totals
	Interest Due 10/1	Principal Due 10/1	Interest Due 4/1	Total Requirements	
2012	2,058	5,000	2,057	9,115	33,908
2013	1,948	5,000	1,948	8,896	32,829
2014	1,834	5,000	1,834	8,668	36,571
2015	1,718	5,000	1,718	8,436	35,141
2016	1,598	5,000	1,598	8,196	33,691
2017	1,476	5,000	1,476	7,952	32,226
2018	1,351	5,000	1,351	7,702	25,978
2019	1,224	5,000	1,224	7,448	24,948
2020	1,095	5,000	1,095	7,190	28,775
2021	965	5,000	965	6,930	27,460
2022	831	5,000	831	6,662	6,662
2023	696	5,000	696	6,392	6,392
2024	559	10,000	559	11,118	11,118
2025	283	10,000	281	10,564	10,564
	<u>\$ 17,636</u>	<u>\$ 80,000</u>	<u>\$ 17,633</u>	<u>\$ 115,269</u>	<u>\$ 346,263</u>

STATISTICAL SECTION

STATISTICAL SECTION

This part of the Greater Texoma Utility Authority's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Authority's overall financial health.

Financial Trends

This information contains trend information to help the reader understand how the Authority's financial performance and well-being have changed over time.

Economic and Demographic Information

This information offers economic and demographic indicators to help the reader understand the environment within which the Authority's financial activities take place.

Operating Information

This information contains service and infrastructure data to help the reader understand how the information in the Authority's financial report relates to the services the Authority provides.

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULE OF REVENUE BOND COVERAGE
September 30, 2011

Fiscal Year Ending September 30,	Gross Revenues (1)	Operating Expenses (2)	Net Revenue Available for Debt Service	Debt Service	Coverage
2002	6,738,269	506,794	6,231,475	7,347,678	.85X
2003	8,818,067	521,137	8,296,930	8,643,632	.96X
2004	7,522,536	594,423	6,928,113	7,529,824	.92X
2005	7,587,642	546,553	7,041,089	6,806,272	1.03X
2006	8,379,677	512,415	7,867,262	7,252,794	1.08X
2007	9,386,281	540,629	8,845,652	7,501,673	1.18X
2008	10,311,896	592,348	9,719,548	5,476,000	1.77X
2009	10,713,569	931,622	9,781,947	9,308,577	1.05X
2010	10,821,081	1,129,853	9,691,228	9,570,974	1.01X
2011	11,590,025	988,008	10,602,017	10,504,161	1.01X

(1) Total revenues (including interest), exclusive of revenues for General, Solid Waste, Upper East Fork, Krum and Collin County Enterprise Funds.

(2) Total operating expenses (excluding depreciation), exclusive of operating expenses for General, Solid Waste, Krum, Upper East Fork and Collin County Enterprise Funds.

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULE OF SECURITIES PLEDGED BY BANKS
September 30, 2011

<u>Name of Bank</u>	<u>Description of Security</u>	<u>Maturity Date</u>	<u>Par Value</u>
Bank of America	U.S. Treasury Bonds	Various	\$ 3,958,002
TexPool	Pooled Securities	Various	154,650
TexStar	Pooled Securities	Various	8,264,652
Cash Held with Fiscal Agents for Bond	Collateral pool of securities pledged to trust department, which are the fiscal agents for the Authority	Various	6,181,897
			<u>\$ 18,559,201</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULE OF INSURANCE COVERAGE
September 30, 2011

<u>Policy Number</u>	<u>Description</u>	<u>Company</u>
103771050	Employee Dishonesty	Travelers
103560242	Official Bond	Travelers
103751056	Public Official Schedule Bond	Travelers Casualty & Surety
Contract #021	Automobile Physical Damage	Texas Water Conservation Assn.
Contract #021	Workers Compensation	Texas Water Conservation Assn.
Contract #021	General Liability	Texas Water Conservation Assn.
Contract #021	Automobile Liability	Texas Water Conservation Assn.
Contract #021	Errors and Omissions Liability	Texas Water Conservation Assn.
Contract #021	Various	Texas Water Conservation Assn.

<u>Specific Item or Location</u>	<u>Coverage Amount</u>	<u>Policy Period Inception/Expiration</u>
GTUA Employees	\$ 500,000 \$ 10,000/Deductible	02/01/02-Indefinite
Jerry W. Chapman	\$ 10,000	01/01/02-Indefinite
Each Board Member	\$ 10,000 each \$80,000 total	01/01/10-12/31/11
GTUA Owned Vehicles	Actual Cash Value Comprehensive & Collision	07/01/11-7/01/12
All Locations	Statutory	07/01/11-7/01/12
All Locations	\$ 1,000,000 \$1,000/Deductible	07/01/11-7/01/12
All Locations	\$ 1,000,000 \$ 1,000/Deductible	07/01/11-7/01/12
All Locations	\$ 1,000,000 \$ 5,000/Deductible	07/01/11-7/01/12
All Locations	Blanket Limit Per Occurrence-\$241,097 \$ 5,000/Deductible Real & Personal Property/ Replacement Cost Mobile Equipment/ Auto Physical Damage Catastrophe Coverage Actual Cash Value	07/01/11-7/01/12

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GREATER TEXOMA UTILITY AUTHORITY

	Number of Employees by Activity										
	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	
Water & Sewer Operators	4	3	3	3	4	4	5	5	4	3	
Finance & Accounting	2	2	2	2	2	2	2	2	2	1	
Administrative	3	3	3	3	3	3	3	3	3	3	
Total Employees	9	8	8	8	9	9	10	10	9	7	

GREATER TEXOMA UTILITY AUTHORITY

SCHEDULE OF REVENUES

YR	ANNA PROJECT	ANNA MELISSA	ARGYLE PROJECT	BELLS	BOLIVAR	COLLINS- VILLE	DENISON/ POTTSBORO	SEPTIC INSPECTION	DOR- CHESTER	ECTOR PROJECT	GENERAL
2002	\$ 151,713	\$ -	\$ 157,272	\$ -	\$ -	\$ 11,268	\$ -	\$ -	\$ 8,429	\$ 26,003	\$ 116,318
2003	\$ 240,146	\$ -	\$ 137,892	\$ -	\$ -	\$ 11,024	\$ -	\$ -	\$ 46,672	\$ 25,494	\$ 146,516
2004	\$ 246,847	\$ -	\$ 131,123	\$ -	\$ -	\$ 10,777	\$ 50,000	\$ -	\$ 44,270	\$ 25,004	\$ 195,349
2005	\$ 417,138	\$ -	\$ 134,624	\$ 11,134	\$ 51,504	\$ 10,525	\$ 20,235	\$ -	\$ 38,409	\$ 28,824	\$ 270,745
2006	\$ 562,636	\$ -	\$ 131,728	\$ 97,180	\$ 138,213	\$ 10,271	\$ 29,765	\$ -	\$ 51,617	\$ 28,694	\$ 250,950
2007	\$ 583,094	\$ 305,333	\$ 133,792	\$ 96,810	\$ 151,505	\$ 10,014	\$ -	\$ -	\$ 60,333	\$ 28,018	\$ 230,455
2008	\$ 905,458	\$ 435,229	\$ 201,033	\$ 87,312	\$ 132,166	\$ 9,754	\$ -	\$ 81,950	\$ 45,137	\$ 27,265	\$ 222,607
2009	\$ 610,655	\$ 867,089	\$ 237,863	\$ 70,714	\$ 98,396	\$ 9,492	\$ -	\$ 21,932	\$ 36,378	\$ 26,441	\$ 190,293
2010	\$ 602,134	\$ 511,575	\$ 221,335	\$ 58,346	\$ 78,839	\$ 9,600	\$ -	\$ -	\$ 28,585	\$ 26,263	\$ 178,322
2011	\$ 597,964	\$ 513,491	\$ 232,557	\$ 43,526	\$ 79,718	\$ 14,203	\$ -	\$ -	\$ 27,015	\$ 25,327	\$ 284,133

SCHEDULE OF EXPENSES

YR	ANNA PROJECT	ANNA MELISSA	ARGYLE PROJECT	BELLS	BOLIVAR	COLLINS- VILLE	DENISON/ POTTSBORO	SEPTIC INSPECTION	DOR- CHESTER	ECTOR PROJECT	GENERAL
2002	\$ 24,986	\$ -	\$ 48,305	\$ -	\$ -	\$ 18,964	\$ -	\$ -	\$ 9,852	\$ 36,903	\$ 114,686
2003	\$ 56,559	\$ -	\$ 45,287	\$ -	\$ -	\$ 21,068	\$ -	\$ -	\$ 26,611	\$ 34,397	\$ 146,581
2004	\$ 163,982	\$ -	\$ 50,612	\$ 309	\$ 3,444	\$ 21,326	\$ 23,783	\$ -	\$ 27,006	\$ 34,845	\$ 194,359
2005	\$ 218,795	\$ -	\$ 79,393	\$ 11,045	\$ 43,426	\$ 21,057	\$ 6,726	\$ -	\$ 26,530	\$ 34,369	\$ 271,629
2006	\$ 257,166	\$ 15,468	\$ 74,756	\$ 29,904	\$ 9,655	\$ 20,945	\$ -	\$ -	\$ 25,967	\$ 34,079	\$ 252,151
2007	\$ 354,511	\$ 26,913	\$ 85,565	\$ 16,744	\$ 47,669	\$ 20,898	\$ -	\$ -	\$ 25,653	\$ 33,956	\$ 234,656
2008	\$ 457,871	\$ 53,767	\$ 94,858	\$ 42,411	\$ 68,074	\$ 21,134	\$ -	\$ 95,701	\$ 26,169	\$ 33,938	\$ 229,627
2009	\$ 252,362	\$ 53,230	\$ 113,054	\$ 57,755	\$ 62,393	\$ 21,321	\$ -	\$ 8,239	\$ 26,368	\$ 34,376	\$ 211,141
2010	\$ 426,912	\$ 245,999	\$ 119,201	\$ 54,753	\$ 62,935	\$ 21,030	\$ -	\$ 15	\$ 25,864	\$ 33,877	\$ 142,132
2011	\$ 422,798	\$ 456,340	\$ 123,546	\$ 52,937	\$ 61,183	\$ 20,700	\$ -	\$ -	\$ 25,437	\$ 34,113	\$ 337,913

SCHEDULE OF REVENUES

YR	GOBER MUD	COLLIN/ GRAYSON	GUNTER PROJECTS	G'VILLE PROJECTS	HOWE PROJECTS	LEONARD PROJECT	LINDSAY PROJECT	KRUM PROJECT	PARADISE PROJECT	P'BORO PROJECT	SADLER PROJECT
2002	\$ 17,841	\$ -	\$ 137,859	\$ 835,297	\$ 144,167	\$ 16,020	\$ 38,175	\$ -	\$ 27,595	\$ 188,620	\$ 23,778
2003	\$ 117,877	\$ -	\$ 388,800	\$ 789,385	\$ 140,421	\$ 88,044	\$ 37,272	\$ -	\$ 27,400	\$ 172,924	\$ 23,262
2004	\$ 182,762	\$ -	\$ 136,826	\$ 932,621	\$ 172,785	\$ 193,392	\$ 41,261	\$ -	\$ 31,940	\$ 185,697	\$ 27,737
2005	\$ 16,676	\$ 180,237	\$ 156,948	\$ 930,604	\$ 183,064	\$ 88,410	\$ 40,038	\$ -	\$ 26,528	\$ 168,656	\$ 27,063
2006	\$ 16,446	\$ 240,193	\$ 158,736	\$ 899,375	\$ 180,641	\$ 87,667	\$ 38,801	\$ -	\$ 25,995	\$ 161,736	\$ 26,110
2007	\$ 15,724	\$ 682,068	\$ 163,877	\$ 902,534	\$ 184,762	\$ 83,167	\$ 37,544	\$ -	\$ 25,447	\$ 200,659	\$ 25,347
2008	\$ 13,163	\$ 591,633	\$ 168,262	\$ 899,695	\$ 176,769	\$ 75,634	\$ 41,160	\$ -	\$ 24,885	\$ 316,952	\$ 24,487
2009	\$ 12,990	\$ 1,005,643	\$ 167,179	\$ 904,275	\$ 177,204	\$ 74,320	\$ 36,064	\$ -	\$ 24,308	\$ 288,460	\$ 23,538
2010	\$ 18,047	\$ 1,052,855	\$ 163,540	\$ 938,241	\$ 190,881	\$ 74,105	\$ 201,941	\$ -	\$ 24,090	\$ 306,320	\$ 27,923
2011	\$ 17,273	\$ 1,161,501	\$ 175,472	\$ 873,705	\$ 131,357	\$ 77,307	\$ -	\$ -	\$ 23,358	\$ 228,139	\$ 26,665

SCHEDULE OF EXPENSES

YR	GOBER MUD	COLLIN/ GRAYSON	GUNTER PROJECTS	G'VILLE PROJECTS	HOWE PROJECTS	LEONARD PROJECT	LINDSAY PROJECT	KRUM PROJECT	PARADISE PROJECT	P'BORO PROJECT	SADLER PROJECT
2002	\$ 1,856	\$ 2,924	\$ 112,324	\$ 571,104	\$ 72,852	\$ 16,931	\$ 29,724	\$ -	\$ 31,428	\$ 122,144	\$ 35,641
2003	\$ 9,263	\$ 18,581	\$ 115,231	\$ 561,380	\$ 75,433	\$ 18,685	\$ 28,047	\$ -	\$ 29,841	\$ 130,277	\$ 34,455
2004	\$ 6,518	\$ 25,357	\$ 133,198	\$ 559,051	\$ 84,656	\$ 20,030	\$ 28,288	\$ -	\$ 30,048	\$ 131,223	\$ 34,616
2005	\$ 33,514	\$ 58,732	\$ 134,892	\$ 554,867	\$ 98,152	\$ 63,409	\$ 28,014	\$ -	\$ 30,063	\$ 129,412	\$ 34,434
2006	\$ 32,139	\$ 61,103	\$ 136,590	\$ 645,787	\$ 150,373	\$ 78,263	\$ 27,930	\$ -	\$ 29,527	\$ 138,617	\$ 34,460
2007	\$ 32,246	\$ 65,704	\$ 150,723	\$ 665,045	\$ 151,452	\$ 76,991	\$ 27,538	\$ -	\$ 29,406	\$ 145,717	\$ 34,116
2008	\$ 31,778	\$ 152,988	\$ 148,263	\$ 663,606	\$ 150,340	\$ 77,984	\$ 27,807	\$ -	\$ 29,636	\$ 151,103	\$ 34,295
2009	\$ 31,518	\$ 842,139	\$ 149,937	\$ 662,481	\$ 152,821	\$ 80,374	\$ 28,184	\$ -	\$ 29,906	\$ 174,744	\$ 34,626
2010	\$ 31,897	\$ 950,774	\$ 151,576	\$ 450,000	\$ 51,944	\$ 79,356	\$ 147,946	\$ -	\$ 29,600	\$ 146,451	\$ 34,167
2011	\$ 31,526	\$ 934,407	\$ 122,965	\$ 435,002	\$ 120,537	\$ 78,550	\$ -	\$ 12,187	\$ 29,140	\$ 248,664	\$ 34,003

(Continued)

SCHEDULE OF REVENUES											
YR	SAVOY PROJECT	SHERMAN PROJECTS	SOLID WASTE	SOUTH- MAYD	TOMBEAN PROJECT	VAN- ALSTYNE PROJECT	VALLEY- VIEW PROJECT	NORTH WEST GRAYSON	WHITE- WRIGHT PROJECTS	UPPER EAST FORK PROJECT	LAKE TEX ALLOCATION PROJECT
2002	\$ 10,843	\$ 3,880,381	\$ 55,174	\$ 15,920	\$ 81,666	\$ 317,188	\$ 26,234	\$ 102,888	\$ 107,528	\$ -	\$ -
2003	\$ 10,246	\$ 5,374,371	\$ 76,169	\$ 15,677	\$ 77,449	\$ 451,516	\$ 25,619	\$ 117,239	\$ 109,328	\$ -	\$ -
2004	\$ 9,945	\$ 3,991,866	\$ 94,384	\$ 15,427	\$ 74,296	\$ 463,565	\$ 24,989	\$ 102,606	\$ 105,840	\$ -	\$ -
2005	\$ 9,778	\$ 4,000,686	\$ 111,577	\$ 14,747	\$ 71,648	\$ 413,799	\$ 32,278	\$ 103,706	\$ 117,171	\$ -	\$ -
2006	\$ 9,606	\$ 4,023,049	\$ 92,989	\$ 12,368	\$ 74,506	\$ 426,523	\$ 28,355	\$ 105,375	\$ 123,392	\$ -	\$ -
2007	\$ 9,433	\$ 4,050,759	\$ 67,440	\$ 12,100	\$ 72,690	\$ 215,297	\$ 27,460	\$ 102,676	\$ 118,896	\$ -	\$ -
2008	\$ 14,168	\$ 4,719,227	\$ 92,605	\$ 11,828	\$ 70,232	\$ 196,719	\$ 26,555	\$ 104,808	\$ 119,328	\$ -	\$ -
2009	\$ 13,808	\$ 4,877,980	\$ 125,508	\$ 11,553	\$ 72,696	\$ 198,292	\$ 30,525	\$ 101,605	\$ 114,481	\$ 53,840	\$ -
2010	\$ 13,850	\$ 4,992,970	\$ 77,870	\$ 11,550	\$ 70,573	\$ 198,888	\$ 29,744	\$ 103,801	\$ 116,116	\$ 180,970	\$ 26,428
2011	\$ 13,333	\$ 5,191,314	\$ 67,397	\$ 11,270	\$ 72,641	\$ 117,379	\$ 28,450	\$ 105,380	\$ 35,391	\$ 23,569	\$ 1,010,362

SCHEDULE OF EXPENSES											
YR	SAVOY PROJECT	SHERMAN PROJECTS	SOLID WASTE	SOUTH- MAYD	TOMBEAN PROJECT	VAN- ALSTYNE PROJECT	VALLEY VIEW PROJECT	NORTH- WEST GRAYSON	WHITE- WRIGHT PROJECTS	UPPER EAST FORK PROJECT	LAKE TEX ALLOCATION PROJECT
2002	\$ 23,477	\$ 3,361,117	\$ 6,317	\$ 23,554	\$ 40,735	\$ 68,791	\$ 32,529	\$ 83,363	\$ 123,525	\$ -	\$ -
2003	\$ 22,176	\$ 2,656,392	\$ 20,537	\$ 21,426	\$ 57,209	\$ 160,236	\$ 31,600	\$ 81,147	\$ 120,317	\$ -	\$ -
2004	\$ 22,520	\$ 2,190,246	\$ 17,857	\$ 21,481	\$ 59,349	\$ 287,561	\$ 32,335	\$ 82,393	\$ 137,700	\$ -	\$ -
2005	\$ 22,163	\$ 2,294,040	\$ 8,586	\$ 21,641	\$ 57,535	\$ 353,485	\$ 30,937	\$ 81,095	\$ 124,776	\$ -	\$ -
2006	\$ 22,032	\$ 2,284,759	\$ 67,490	\$ 21,234	\$ 56,503	\$ 363,793	\$ 31,563	\$ 80,931	\$ 132,866	\$ -	\$ -
2007	\$ 21,977	\$ 2,305,003	\$ 41,692	\$ 21,309	\$ 56,129	\$ 142,207	\$ 30,377	\$ 79,808	\$ 138,253	\$ -	\$ -
2008	\$ 22,082	\$ 1,515,054	\$ 56,163	\$ 21,286	\$ 57,760	\$ 133,879	\$ 30,601	\$ 80,877	\$ 136,657	\$ -	\$ -
2009	\$ 22,396	\$ 1,473,971	\$ 60,154	\$ 21,679	\$ 56,971	\$ 132,990	\$ 30,945	\$ 83,421	\$ 137,379	\$ 56,405	\$ 45,658
2010	\$ 22,143	\$ 1,803,737	\$ 61,005	\$ 21,339	\$ 57,099	\$ 133,269	\$ 30,565	\$ 79,798	\$ 135,605	\$ 193,970	\$ 75,249
2011	\$ 21,772	\$ 1,751,637	\$ 41,507	\$ 21,040	\$ 56,063	\$ 7,964	\$ 30,211	\$ 79,072	\$ 61,829	\$ 4,557	\$ 144,751

(Continued)

SCHEDULE OF REVENUES					
YR	PRINCE- TON PROJECT	MELISSA		COLLIN	
		PROJECTS	PROJECTS	PROJECTS	TOTAL
2002	\$ -	\$ -	\$ -	\$ -	\$ 6,498,177
2003	\$ -	\$ -	\$ -	\$ -	\$ 8,650,743
2004	\$ -	\$ -	\$ -	\$ -	\$ 7,491,309
2005	\$ -	\$ -	\$ -	\$ -	\$ 7,676,752
2006	\$ -	\$ -	\$ -	\$ -	\$ 8,032,917
2007	\$ -	\$ -	\$ -	\$ -	\$ 8,597,234
2008	\$ -	\$ -	\$ -	\$ -	\$ 9,836,021
2009	\$ 172,875	\$ -	\$ -	\$ -	\$ 10,656,397
2010	\$ 518,454	\$ 99,199	\$ 130,000	\$ -	\$ 11,283,355
2011	\$ 519,506	\$ 148,258	\$ 1,105	\$ -	\$ 11,878,066

SCHEDULE OF EXPENSES					
YR	PRINCE- TON PROJECT	MELISSA		COLLIN	
		PROJECTS	PROJECTS	PROJECTS	TOTAL
2002	\$ -	\$ -	\$ -	\$ -	\$ 5,014,032
2003	\$ -	\$ -	\$ -	\$ -	\$ 4,522,736
2004	\$ -	\$ -	\$ -	\$ -	\$ 4,424,093
2005	\$ -	\$ -	\$ -	\$ -	\$ 4,872,717
2006	\$ -	\$ -	\$ -	\$ -	\$ 5,116,051
2007	\$ -	\$ -	\$ -	\$ -	\$ 5,062,258
2008	\$ -	\$ -	\$ -	\$ -	\$ 4,645,709
2009	\$ 15,034	\$ 4,040	\$ -	\$ -	\$ 5,168,012
2010	\$ 23,196	\$ 30,931	\$ 4,481	\$ -	\$ 5,878,816
2011	\$ 30,015	\$ 14,078	\$ 582	\$ -	\$ 5,847,026

(Continued)

GREATER TEXOMA UTILITY AUTHORITY

NET ASSETS

LAST TEN FISCAL YEARS

	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
Current and other assets	32,640,112	36,371,175	32,326,631	35,544,975	24,759,048	28,550,627	20,806,582	17,717,716	22,825,627	20,465,689
Capital assets	91,845,648	86,721,462	66,271,548	60,859,698	55,650,654	45,951,959	44,553,131	48,462,817	42,851,831	41,535,960
Total assets	124,485,760	123,092,637	98,598,179	96,404,673	80,409,702	74,502,586	65,359,713	64,180,533	65,677,458	62,001,649
Long-term liabilities	108,612,466	110,819,535	89,951,304	89,660,830	78,838,893	73,062,942	66,316,997	64,661,675	66,386,197	63,278,040
Other liabilities	11,757,632	10,583,182	9,033,809	9,960,713	7,645,002	8,171,356	6,231,337	7,055,324	7,309,242	7,895,254
Total liabilities	120,370,098	121,402,717	98,985,113	99,621,543	86,483,895	81,234,298	72,548,334	71,716,999	73,695,439	71,173,294
Net Assets:										
Invested in capital assets net of related debt	(10,906,365)	(13,921,863)	(15,715,991)	(17,522,112)	(19,572,511)	(19,145,055)	(19,177,169)	(17,519,415)	(18,916,360)	*
Restricted	10,539,668	10,740,913	11,167,497	10,726,529	10,283,568	9,616,787	9,012,518	8,481,720	9,481,244	*
Unrestricted	4,482,359	4,870,870	4,161,560	3,578,713	3,214,750	2,796,546	2,976,030	1,501,229	1,417,135	*
Total net assets	4,115,662	1,689,920	(386,934)	(3,216,870)	(6,074,193)	(6,731,722)	(7,188,621)	(7,536,466)	(8,017,981)	0

*This information is unavailable in prior years audit information.

GREATER TEXOMA UTILITY AUTHORITY

CHANGES IN NET ASSETS LAST TEN FISCAL YEARS

	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
Revenues:										
Operating Revenues:										
Charges for Services	11,878,066	11,283,355	10,656,397	9,836,021	8,597,234	8,032,917	7,676,752	7,592,310	8,650,743	6,498,177
Nonoperating Revenues:										
Investment Income	89,355	106,712	450,083	877,894	1,091,975	719,746	314,762	203,657	270,034	413,520
Miscellaneous	0	0	0	0	0	270,186	337,273	0	0	0
Total Revenue	11,967,421	11,390,067	11,106,480	10,713,915	9,689,209	9,022,849	8,328,787	7,795,967	8,920,777	6,911,697
Expenses:										
Operating Expenses-										
General & Administrative	997,256	1,348,759	1,039,638	667,301	541,593	530,337	554,339	648,756	524,982	595,976
Operating	367,550	164,558	240,131	344,837	254,280	273,832	248,723	168,436	122,091	95,275
Maintenance & Repairs	3,643	15,655	15,211	8,749	3,696	25,909	7,526	16,417	16,692	5,781
Depreciation	4,478,577	4,349,844	3,873,032	3,624,822	4,262,689	4,285,973	4,026,781	3,590,484	3,858,971	4,067,690
Non-Operating Expenses-										
Landfill Closure & Postclosure	13,302	19,135	62,483	30,634	28,545	27,497	104,167	72,534	62,055	49,096
Redemption & Defeasance	15,166	245	(545,092)	1,500	573,372	0	0	0	0	0
Trf to/from Project/City	0	52,398								
Finalization of Sewer Study	0		0	0	69,585	0	0	0	0	0
Interest	3,496,954	3,228,187	3,235,177	3,024,694	3,076,122	3,214,310	2,839,758	2,620,588	2,920,578	3,085,561
Amortization	169,231	134,432	124,076	154,055	221,798	208,092	199,648	197,237	261,744	249,310
Total Expenses	9,541,679	9,313,213	8,044,656	7,856,592	9,031,680	8,565,950	7,980,942	7,314,452	7,767,113	8,148,689
Increase (Decrease) in Net Assets	2,425,742	2,076,854	3,061,824	2,857,323	657,529	456,899	347,845	481,515	1,153,664	(1,236,992)
Net assets-Beginning of Year	1,689,920	(386,934)	(3,216,870)	(6,074,193)	(6,731,722)	(7,188,621)	(7,536,466)	(8,017,981)	(9,171,645)	(7,934,653)
Prior Period Adjustment			(231,888)							
Net assets-End of Year	4,115,662	1,689,920	(386,934)	(3,216,870)	(6,074,193)	(6,731,722)	(7,188,621)	(7,536,466)	(8,017,981)	(9,171,645)

MISCELLANEOUS DEMOGRAPHIC DATA
(UNAUDITED)

Authority Created By Legislature, State of Texas

Year Created 1979

Domicile Denison, Texas

Last Revision of Enabling 2003

Population within Authority 183,202

Area of Authority 2,737 sq. mi.

Rainfall Within The Authority 33.0 to 41.6 in.

Number of Employees 10

Offices:

General Division Denison, Texas

Solid Waste Division Denison, Texas

Member Cities	Population 2000	Population 2010
Anna	1,225	8,248
Bailey	187	289
Collinsville	1,235	1,624
Denison	22,773	22,682
Ector	600	695
Gainesville	15,538	16,002
Gunter	1,230	1,498
Howe	2,478	2,600
Leonard	1,846	1,990
Muenster	1,556	1,544
Pottsboro	1,579	2,160
Sherman	35,082	38,521
Tioga	754	803
Tom Bean	941	1,045
Valley View	737	757
Van Alstyne	2,502	3,046
Whitesboro	3,760	3,793
Whitewright	1,740	1,604

GREATER TEXOMA UTILITY AUTHORITY

Sales Tax Information by County

	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
Collin										
Anna	1,084,495	889,351	767,498	707,743	585,258	506,433	353,781	250,476	173,785	118,219
Melissa	1,009,222	825,294	895,466	1,393,023	1,123,992	1,309,987	1,222,438	1,095,862	960,072	602,336
Princeton	781,894	739,050	682,517	738,342	703,395	628,530	418,693	373,328	323,962	280,730
Cooke										
Gainesville	7,626,136	4,793,979	5,271,361	7,393,124	6,020,425	5,059,910	4,288,599	4,116,395	3,884,523	3,550,883
Lindsay	105,994	104,179	100,428	104,675	99,855	89,546	73,701	71,739	91,305	124,353
Muenster	361,676	334,406	335,507	388,261	315,472	292,444	266,288	236,423	229,686	231,782
Grayson										
Denison	5,044,023	4,942,486	5,266,238	5,042,176	5,011,984	4,831,687	4,494,119	4,281,485	4,071,843	3,963,369
Sherman	15,629,802	14,821,651	15,216,277	14,175,284	13,361,430	13,668,908	11,791,800	11,084,216	10,178,008	9,994,524
Fannin										
Bonham	1,440,027	1,431,737	1,475,318	1,519,418	1,456,323	1,461,825	1,366,331	1,258,715	1,196,693	1,195,858
Honey Grove	179,608	165,101	158,334	168,966	154,216	156,423	143,571	142,784	141,402	136,816

Source: Texas Comptroller of Public Accounts

Demographic and Economic Statistics
LAST TEN FISCAL YEARS

	Population	Labor Force	Employ- ment	Unemploy- ment	Per Capita Income	Total Income	Unemployment Rate
Dec-10							
Collin	782,341	423,992	393,910	30,082	NA	NA	7.10%
Cooke	38,437	22,090	20,770	1,320	NA	NA	6.00%
Grayson	120,877	57,284	52,618	4,666	NA	NA	8.10%
Fannin	33,915	13,913	12,585	1,328	NA	NA	9.50%
Dec-09							
Collin	791,631	409,676	379,610	30,066	45,884	36,323,016,000	7.30%
Cooke	38,650	22,013	20,568	1,445	40,819	1,577,656,000	6.60%
Grayson	120,030	56,865	52,280	4,585	28,370	936,184,000	8.10%
Fannin	32,999	13,578	12,377	1,201	32,066	3,848,851,000	8.80%
Dec-08							
Collin	763,438	402,954	384,548	18,406	47,741	36,447,393,000	4.60%
Cooke	38,430	22,660	21,861	799	39,549	1,519,849,000	3.50%
Grayson	118,786	55,816	52,871	2,945	30,516	3,624,919,000	5.30%
Fannin	33,018	13,657	12,855	799	27,376	903,907,000	5.90%
Dec-07							
Collin	730,906	397,283	381,874	15,409	48,044	35,115,568,000	3.90%
Cooke	38,359	21,853	21,073	780	36,787	1,411,110,000	3.60%
Grayson	118,066	58,004	55,334	2,670	28,901	3,412,174,000	4.60%
Fannin	32,930	13,315	12,621	694	25,258	831,746,000	5.20%
Dec-06							
Collin	697,611	385,242	368,752	16,490	45,591	31,804,764,000	4.30%
Cooke	38,946	20,631	19,998	633	34,222	1,313,364,000	3.10%
Grayson	118,478	58,956	56,703	2,253	27,591	3,230,638,000	3.80%
Fannin	33,337	14,019	13,360	659	24,128	793,099,000	4.70%
Dec-05							
Collin	660,124	368,975	351,826	17,149	44,670	29,487,461,000	4.60%
Cooke	38,084	19,474	18,761	713	29,771	1,157,005,000	3.70%
Grayson	115,024	58,671	56,055	2,616	26,207	3,059,973,000	4.50%
Fannin	32,368	13,979	13,139	840	22,755	753,396,000	6.00%
Dec-04							
Collin	628,010	353,594	335,781	17,813	41,850	26,282,057,000	5.00%
Cooke	37,744	17,706	17,163	543	27,753	1,059,408,000	5.50%
Grayson	113,613	52,480	49,592	2,888	24,652	2,877,611,000	6.80%
Fannin	31,845	11,720	11,024	696	22,013	710,463,000	5.90%
Dec-03							
Collin	596,839	341,041	320,520	20,521	40,606	24,235,145,000	6.00%
Cooke	37,051	15,844	15,148	696	25,560	1,009,521,000	4.40%
Grayson	112,700	52,300	48,732	3,568	23,424	2,728,022,000	6.80%
Fannin	31,416	12,334	11,623	711	20,683	680,829,000	5.80%
Dec-02							
Collin	568,990	332,850	312,538	20,312	40,766	23,195,440,000	6.10%
Cooke	32,987	16,880	15,982	898	24,778	939,768,000	5.30%
Grayson	98,995	51,435	47,912	3,523	23,274	2,626,477,000	6.80%
Fannin	26,489	12,880	11,895	985	20,847	651,102,000	7.60%
Dec-01							
Collin	537,904	317,886	304,606	13,280	42,979	23,118,741,000	4.20%
Cooke	32,987	17,920	17,079	841	24,296	941,476,000	4.70%
Grayson	98,995	50,103	47,394	2,709	23,366	2,601,876,000	5.40%
Fannin	26,489	12,921	12,093	828	19,749	645,174,000	6.40%

Source: Texas Workforce Commission

GREATER TEXOMA UTILITY AUTHORITY

Ratio of Outstanding Debt
to Per Capita
by Cities Served

CITY	POPULATION EST 2010	PERSONAL INCOME *	PER CAPITA PERSONAL INCOME 2010	TOTAL OUTSTAND- ING DEBT 2011 *	% OF DEBT TO INCOME	OUTSTAND- ING DEBT PER CAPITA
Anna	8,248	165,191	20,028	23,627	14.30%	2,865
Bells	1,392	28,203	20,261	1,245	4.41%	894
Collinsville	1,624	33,885	20,865	2,886	8.52%	1,777
Denison	22,682	517,943	22,835	24,842	4.80%	1,095
Dorchester	148	3,866	26,123	497	12.85%	3,358
Ector	695	14,527	20,902	174	1.19%	250
Gainesville	16,002	330,905	20,679	40,877	12.35%	2,554
Gunter	1,498	33,732	22,518	3,036	9.00%	2,027
Howe	2,600	53,360	20,523	4,610	8.64%	1,773
Leonard	1,990	41,941	21,076	670	1.60%	337
Lindsay	10,185	243,839	23,941	617	0.25%	61
Melissa	4,695	140,672	29,962	27,442	19.51%	5,845
Paradise	441	7,609	17,253	180	2.37%	408
Pottsboro	2,160	50,894	23,562	7,132	14.01%	3,302
Princeton	6,807	127,815	18,777	21,050	16.47%	3,092
Sadler	343	7,767	22,644	110	1.42%	321
Savoy	831	23,367	28,119	70	0.30%	84
Sherman	38,521	903,972	23,467	56,537	6.25%	1,468
Southmayd	992	24,601	24,799	1,425	5.79%	1,436
Tom Bean	1,045	21,501	20,575	490	2.28%	469
Valley View	757	18,021	23,806	55	0.31%	73
Van Alstyne	3,046	76,324	25,057	6,209	8.14%	2,038
Whitesboro	3,793	84,083	22,168	2,598	3.09%	685
Whitewright	1,604	38,356	23,913	260	0.68%	162

* Reported in thousands

Argyle, Northwest Grayson and Gober are companies that supply water to rural areas,
so information is not available.

Source: U.S. Census

Notes:

1. Per Capita Income is based on AGS demographic projections for the spring of 2010 originally based on 2000 Census.

GREATER TEXOMA UTILITY AUTHORITY
Ten Largest Employers By County

	Employer	2011			2010			2009			2008			2007		
		Employees	Rank	Percentage of Total Employment	Employees	Rank	Percentage of Total Employment	Employees	Rank	Percentage of Total Employment	Employees	Rank	Percentage of Total Employment	Employees	Rank	Percentage of Total Employment
Collin County	Raytheon	2980	1	0.76%	3200	1	0.82%	3200	1	0.84%	3200	1	0.84%	3200	1	0.84%
	McKinney ISD	2500	2	0.63%	2349	2	0.60%	2349	2	0.52%	2349	2	0.52%	2349	2	0.52%
	Collin County	1700	3	0.43%	1700	3	0.44%	1700	3	0.45%	1700	3	0.45%	1700	3	0.45%
	Wal-Mart/Sams	1350	4	0.34%	1350	4	0.35%	1350	4	0.36%	1350	4	0.36%	1350	4	0.36%
	Collin County Community College	1187	5	0.30%	809	8	0.21%	809	8	0.21%	809	8	0.21%	809	8	0.21%
	North Central Medical Center	950	6	0.24%	950	6	0.24%	950	6	0.25%	950	6	0.25%	950	6	0.25%
	City of McKinney	850	7	0.22%	870	7	0.22%	870	7	0.23%	870	7	0.23%	870	7	0.23%
	Blockbuster	850	8	0.22%	955	5	0.24%	955	5	0.25%	955	5	0.25%	955	5	0.25%
	Encore Wire	800	9	0.20%	711	10	0.18%	711	10	0.19%	711	10	0.19%	711	10	0.19%
	Torchmark/United American	700	10	0.18%	800	9	0.21%	800	9	0.21%	800	9	0.21%	800	9	0.21%
Cooke County	WinStar	2888	1	13.26%	2000	1	9.70%	3000	1	14.59%	2000	1	9.15%	2000	1	9.45%
	Weber Aircraft	1600	2	7.32%	850	4	4.12%	1200	3	5.83%	850	4	3.89%	1300	2	6.17%
	Wal-Mart Super Center	427	3	1.95%	420	7	2.04%	420	6	2.04%	420	7	1.92%	420	7	1.99%
	Texas Juvenile Justice Dept	387	4	1.77%												
	GISD	380	5	1.74%	442	6	2.14%	442	5	2.15%	442	6	2.02%	448	5	2.13%
	North Central Texas College	362	6	1.66%	595	5	2.89%	595	4	2.89%	595	5	2.72%	432	6	2.05%
	Select Energy Services	350	7	1.60%												
	Alan Ritchey, Inc	281	8	1.29%	2000	1	9.70%	2000	2	9.72%	2000	2	9.15%	450	4	2.14%
	North Texas Medical Center	275	9	1.28%	350	8	1.70%	350	7	1.70%	350	8	1.60%	350	8	1.66%
	Cooke County	224	10	1.02%												
Fannin County	Veterans Affairs Medical Center	600	1	4.83%	425	3	3.37%	400	3	3.23%	425	3	3.31%	400	3	3.17%
	Texas Department of Criminal Justice	498	2	4.01%	498	1	4.02%	498	1	4.02%	498	1	3.87%	496	1	3.95%
	McCraw Oil/Kwik Cheks	464	3	3.74%	464	2	3.68%	464	2	3.75%	464	2	3.61%	464	2	3.66%
	Bonham ISD	320	4	2.58%	320	4	2.54%	287	4	2.32%	320	4	2.49%	287	4	2.27%
	Wal-Mart	288	5	2.32%	288	5	2.28%	230	5	1.85%	288	5	2.24%	230	5	1.82%
	Clayton Homes	183	6	1.47%	183	7	1.45%	150	6	1.21%	183	7	1.42%	150	6	1.19%
	Red River Hospital (NE Regional)	170	7	1.37%	170	8	1.35%	164	7	1.33%	170	8	1.32%	0		
	City of Bonham	125	8	1.01%	108	9	0.86%	125	9	1.01%	108	9	0.84%	125	7	0.95%
	Voluntary Purchasing Groups	85	9	0.68%										85	8	0.67%
	GE-ACT Communications	75	10	0.60%	50	10	0.53%	55	10	0.59%	80	10	0.62%			
Grayson County	Tyson Foods	1500	1	2.79%	1600	1	3.04%	1200	1	2.30%	1150	3	2.18%	1600	1	2.86%
	Texoma Health Care System	1308	2	2.43%	1183	4	2.21%	1163	2	2.22%	1163	3	2.20%	1163	3	2.10%
	Sherman ISD	1060	3	2.01%	945	5	1.80%	945	5	1.80%	889	6	1.68%	945	5	1.71%
	Connect General, Cigna	1000	4	1.86%	850	6	1.62%	1050	3	2.01%	940	5	1.78%	940	6	1.70%
	Texas Instruments	900	5	1.67%	1200	2	2.28%	750	6	1.43%	1200	1	2.27%	1100	4	1.95%
	Wilson N Jones	900	6	1.67%	1200	2	2.28%	1000	4	1.91%	1000	4	1.89%	1200	2	2.17%
	Ruiz Foods	705	7	1.31%	700	7	1.33%	650	7	1.24%	423	14	0.80%	0		
	Denison ISD	624	8	1.16%	605	8	1.15%	605	8	1.16%	605	8	1.14%	605	7	1.09%
	Caterpillar	565	9	1.05%												
	Triablaizer Health Ent.	500	10	0.93%	484	9	0.92%	485	9	0.93%	484	9	0.92%	485	9	0.88%

Source: Area Economic Development Corporations
* Information was not tracked to provide stated information.



**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Board of Directors of the
Greater Texoma Utility Authority

We have audited the financial statements of the business-type activities of Greater Texoma Utility Authority, as of and for the year ended September 30, 2011, which collectively comprise the Greater Texoma Utility Authority's basic financial statements and have issued our report thereon dated January 12, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Greater Texoma Utility Authority's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Greater Texoma Utility Authority's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Greater Texoma Utility Authority's internal control over financial reporting.

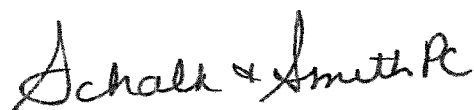
A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Greater Texoma Utility Authority's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of management, Board of Directors, others within the entity, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in cursive script that reads "Schalk & Smith PC". The signature is written in dark ink and is positioned above the printed name of the firm.

Schalk & Smith P.C.
January 12, 2012