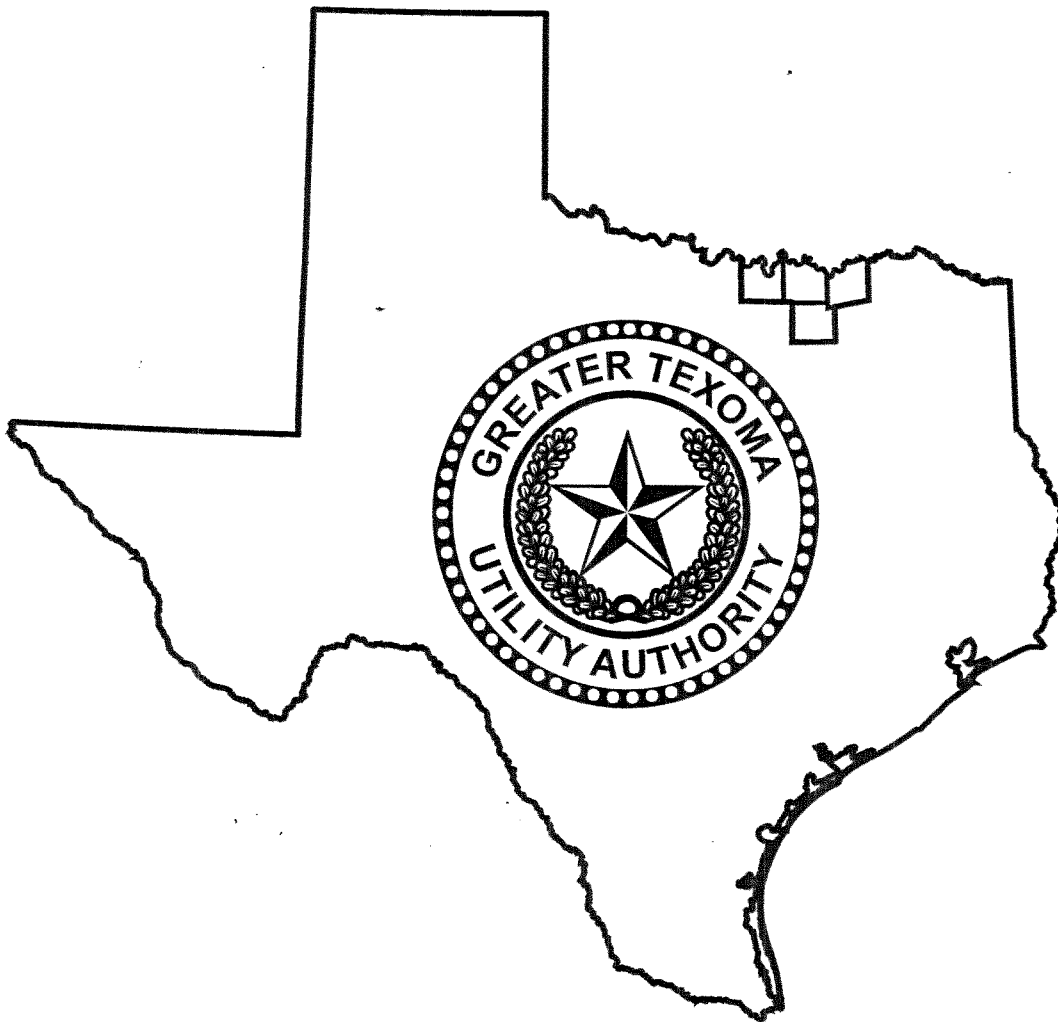


COMPREHENSIVE ANNUAL FINANCIAL REPORT



**FOR YEAR ENDED
SEPTEMBER 30, 2012**

Greater Texoma Utility Authority is a political subdivision of the State of Texas

GREATER TEXOMA UTILITY AUTHORITY

Denison, Texas

COMPREHENSIVE ANNUAL FINANCIAL
REPORT FOR YEAR ENDED
SEPTEMBER 30, 2012

REPORT PREPARED
BY
FINANCE DEPARTMENT

TABLE OF CONTENTS

Introductory Section

Letter to the Board	I-V
Certificate of Achievement.....	VI
Organizational Chart.....	VII
Board of Directors	VIII

Financial Section

Independent Auditor's Report	1-2
---	-----

Management's Discussion and Analysis	3-9
---	-----

Basic Financial Statements

Proprietary Funds Financial Statements

Statement of Net Assets	10-11
Statement of Revenues, Expenses and Changes in Net Assets.....	12-13
Statement of Cash Flows	14-15
Notes to Financial Statements	16-54

Combining Financial Statements

Nonmajor Enterprise Funds

Statement of Net Assets	55-61
Statement of Revenues, Expenses and Changes in Net Assets.....	62-67
Statement of Cash Flows	68-79

Supplemental Schedules

Anna Enterprise Fund

Schedules of Net Assets.....	80
Comparative Schedule of Revenue, Expenses and Changes In Net Assets-Budget (GAAP Basis) and Actual	81
Schedules of Cash Flows	82-83

Anna/Melissa Enterprise Fund

Schedules of Net Assets.....	84
Comparative Schedule of Revenue, Expenses and Changes In Net Assets-Budget (GAAP Basis) and Actual	85
Schedules of Cash Flows	86-87

Argyle Enterprise Fund

Schedules of Net Assets.....	88
Comparative Schedule of Revenue, Expenses and Changes In Net Assets-Budget (GAAP Basis) and Actual	89
Schedules of Cash Flows	90-91

(continued)

Bells Enterprise Fund

Schedules of Net Assets.....	92
Comparative Schedule of Revenue, Expenses and Changes In Net Assets-Budget (GAAP Basis) and Actual	93
Schedules of Cash Flows	94-95

Bolivar Water Supply Enterprise Fund

Schedules of Net Assets.....	96
Comparative Schedule of Revenue, Expenses and Changes In Net Assets-Budget (GAAP Basis) and Actual	97
Schedules of Cash Flows	98-99

Collin County Enterprise Fund

Schedules of Net Assets.....	100
Comparative Schedule of Revenue, Expenses and Changes In Net Assets-Budget (GAAP Basis) and Actual	101
Schedules of Cash Flows	102-103

Collinsville Enterprise Fund

Schedules of Net Assets.....	104
Comparative Schedule of Revenue, Expenses and Changes In Net Assets-Budget (GAAP Basis) and Actual	105
Schedules of Cash Flows	106-107

Dorchester Enterprise Fund

Schedules of Net Assets.....	108
Comparative Schedule of Revenue, Expenses and Changes In Net Assets-Budget (GAAP Basis) and Actual	109
Schedules of Cash Flows	110-111

Ector Enterprise Fund

Schedules of Net Assets.....	112
Comparative Schedule of Revenue, Expenses and Changes In Net Assets-Budget (GAAP Basis) and Actual	113
Schedules of Cash Flows	114-115

Gainesville Enterprise Fund

Schedules of Net Assets.....	116
Comparative Schedule of Revenue, Expenses and Changes In Net Assets-Budget (GAAP Basis) and Actual	117
Schedules of Cash Flows	118-119

General Enterprise Fund

Schedules of Net Assets.....	120
Comparative Schedule of Revenue, Expenses and Changes In Net Assets-Budget (GAAP Basis) and Actual	121
Schedules of Cash Flows	122-123

Gober MUD Enterprise Fund

Schedules of Net Assets.....	124
Comparative Schedule of Revenue, Expenses and Changes In Net Assets-Budget (GAAP Basis) and Actual	125
Schedules of Cash Flows	126-127

(continued)

Grayson/Collin Enterprise Fund

Schedules of Net Assets.....	128
Comparative Schedule of Revenue, Expenses and Changes In Net Assets-Budget (GAAP Basis) and Actual	129
Schedules of Cash Flows	130-131

Gunter Enterprise Fund

Schedules of Net Assets.....	132
Comparative Schedule of Revenue, Expenses and Changes In Net Assets-Budget (GAAP Basis) and Actual	133
Schedules of Cash Flows	134-135

Howe Enterprise Fund

Schedules of Net Assets.....	136
Comparative Schedule of Revenue, Expenses and Changes In Net Assets-Budget (GAAP Basis) and Actual	137
Schedules of Cash Flows	138-139

Krum Enterprise Fund

Schedule of Net Assets	140
Comparative Schedule of Revenue, Expenses and Changes In Net Assets-Budget (GAAP Basis) and Actual	141
Schedule of Cash Flows.....	142-143

Lake Texoma Allocation Project Enterprise Fund

Schedules of Net Assets.....	144
Comparative Schedule of Revenue, Expenses and Changes In Net Assets-Budget (GAAP Basis) and Actual	145
Schedules of Cash Flows	146-147

Leonard Enterprise Fund

Schedules of Net Assets.....	148
Comparative Schedule of Revenue, Expenses and Changes In Net Assets-Budget (GAAP Basis) and Actual	149
Schedules of Cash Flows	150-151

Melissa Enterprise Fund

Schedules of Net Assets.....	152
Comparative Schedule of Revenue, Expenses and Changes In Net Assets-Budget (GAAP Basis) and Actual	153
Schedules of Cash Flows	154-155

Northwest Grayson Enterprise Fund

Schedules of Net Assets.....	156
Comparative Schedule of Revenue, Expenses and Changes In Net Assets-Budget (GAAP Basis) and Actual	157
Schedules of Cash Flows	158-159

Paradise Enterprise Fund

Schedules of Net Assets.....	160
Comparative Schedule of Revenue, Expenses and Changes In Net Assets-Budget (GAAP Basis) and Actual	161
Schedules of Cash Flows	162-163

(continued)

Princeton Enterprise Fund

Schedules of Net Assets.....	164
Comparative Schedule of Revenue, Expenses and Changes In Net Assets-Budget (GAAP Basis) and Actual	165
Schedules of Cash Flows	166-167

Pottsboro Enterprise Fund

Schedules of Net Assets.....	168
Comparative Schedule of Revenue, Expenses and Changes In Net Assets-Budget (GAAP Basis) and Actual	169
Schedules of Cash Flows	170-171

Sadler Enterprise Fund

Schedules of Net Assets.....	172
Comparative Schedule of Revenue, Expenses and Changes In Net Assets-Budget (GAAP Basis) and Actual	173
Schedules of Cash Flows	174-175

Savoy Enterprise Fund

Schedules of Net Assets.....	176
Comparative Schedule of Revenue, Expenses and Changes In Net Assets-Budget (GAAP Basis) and Actual	177
Schedules of Cash Flows	178-179

Sherman Enterprise Fund

Schedules of Net Assets.....	180
Comparative Schedule of Revenue, Expenses and Changes In Net Assets-Budget (GAAP Basis) and Actual	181
Schedules of Cash Flows	182-183

Solid Waste Enterprise Fund

Schedules of Net Assets.....	184
Comparative Schedule of Revenue, Expenses and Changes In Net Assets-Budget (GAAP Basis) and Actual	185
Schedules of Cash Flows	186-187

Southmayd Enterprise Fund

Schedules of Net Assets.....	188
Comparative Schedule of Revenue, Expenses and Changes In Net Assets-Budget (GAAP Basis) and Actual	189
Schedules of Cash Flows	190-191

Tom Bean Enterprise Fund

Schedules of Net Assets.....	192
Comparative Schedule of Revenue, Expenses and Changes In Net Assets-Budget (GAAP Basis) and Actual	193
Schedules of Cash Flows	194-195

Upper East Fork Enterprise Fund

Schedules of Net Assets.....	196
Comparative Schedule of Revenue, Expenses and Changes In Net Assets-Budget (GAAP Basis) and Actual	197
Schedules of Cash Flows	198-199

(continued)

Valley View Enterprise Fund

Schedules of Net Assets.....	200
Comparative Schedule of Revenue, Expenses and Changes In Net Assets-Budget (GAAP Basis) and Actual	201
Schedules of Cash Flows	202-203

Whitewright Enterprise Fund

Schedules of Net Assets.....	204
Comparative Schedule of Revenue, Expenses and Changes In Net Assets-Budget (GAAP Basis) and Actual	205
Schedules of Cash Flows	206-207

Debt Service Requirements to Maturity	208-284
--	----------------

Statistical Section

Schedule of Revenue Bond Coverage	285
Schedule of Insurance Coverage.....	286-287
Number of Employees by Activity	288
Schedule of Revenue and Expenses	289-292
Net Assets.....	293
Changes in Net Assets	294
Miscellaneous Demographic Information	295-300
Report on Internal Control	301-302

INTRODUCTORY SECTION



GREATER TEXOMA UTILITY AUTHORITY

5100 AIRPORT DRIVE
DENISON, TEXAS 75020-8448
903/786-4433
FAX: 903/786-8211
www.gtua.org

March 25, 2013

The Honorable Donald Skelton, President
Members of the Board of Directors, and
Member Cities of the Greater Texoma Utility Authority

The Comprehensive Annual Financial Report of the Greater Texoma Utility Authority for the fiscal year ended September 30, 2011, is submitted for your consideration. The Authority staff is responsible for the accuracy of the data presented, and the completeness and fairness of the presentation, including all disclosures. We believe that the data presented is accurate in all material respects and that they clearly disclose the financial position and results of operations of the Authority as measured by its financial activities. We believe the report contains all information necessary to enable the reader to gain the maximum understanding of the Authority's financial activities. The financial statements present complete details concerning the Authority's fiscal year activities and related costs.

Management's Discussion and Analysis

The Authority was created by the cities of Sherman and Denison to provide financing, planning, project administration, and operation and maintenance for water, wastewater and solid waste activities. Since its inception, the Authority has performed each of these services for various member cities and other water providers in its service area of Collin, Cooke, Fannin, Grayson and surrounding counties. The Authority attempts to be responsive to its member cities and other retail water and wastewater providers in the area. Efforts are made to plan for these activities as far in advance as possible. The challenge of the Authority management is to be able to respond to its member cities and water and wastewater providers in a timely fashion.

Originally, the Authority's activities were primarily financing; however, over the years many of the cities and retail water providers have become increasingly dependent upon the Authority for additional functions such as operations assistance, management activities, as well as responses to regulatory agencies. The Authority's policies have always been designed to try to accommodate our member cities and water providers in any way possible. It is anticipated that this philosophy of service to its members will continue.

Background of the Authority

In 1979, the Texas Legislature was asked to enact legislation that would permit the creation of a conservation and reclamation district under the provisions of Article XVI, Section 59 of the Texas Constitution. After the enactment of this legislation in 1979, an election was conducted in the Cities of Denison and Sherman to permit the creation of this special purpose district to serve the needs of the cities in this area with water, wastewater and solid waste services.

After the confirmation election in Denison and Sherman, other area cities petitioned to become part of the Authority. At the present time, eighteen cities in Collin, Cooke, Fannin and Grayson Counties are member cities. The Cities of Anna, Denison, Gainesville and Sherman are Home Rule Cities. The Cities of Bailey, Collinsville, Ector, Gunter, Howe, Leonard, Muenster, Pottsboro, Tioga, Tom Bean, Valley View, Van Alstyne, Whitesboro, and Whitewright are General Law Cities. The member cities are responsible for appointments to the Board of Directors governing the Authority's operations. The City of Denison appoints three board members to Places 1, 2 and 3. The City of Sherman also appoints three board members to Places 4, 5 and 6. The City of Gainesville appoints one board member to Place 7, Place 8 is appointed by the City of Anna, and Place 9 is appointed by the General Law Cities.

The original 1979 enabling legislation was amended by Senate Bill 1270, passed by the 68th Legislature, Regular Session, 1983, to change the name of the organization to the Greater Texoma Utility Authority. This bill became effective June 17, 1983. The Authority's enabling legislation was amended a second time in 2003 to make minor changes in procurement procedures. Another minor modification to the enabling legislation was made in 2011 to allow a larger percentage change to construction contracts by change order. The Authority operates under Chapter 49 of the Texas Water Code.

The Economy

The geographic location of the Authority's service area lies immediately north of the Dallas-Fort Worth Standard Metropolitan Area.

The Honorable Donald Skelton, President
Members of the Board of Directors,
and Member Cities of the Greater Texoma Utility Authority

March 21, 2013

Page 2

While the Authority has some projects in Collin and Denton Counties, its primary service area is Cooke, Fannin and Grayson Counties. Collin County has much closer ties with the Dallas-Fort Worth Metroplex than do Cooke, Fannin and Grayson Counties. The communities in Cooke, Fannin and Grayson Counties are further separated from the metroplex, although rapid urbanization is moving through Collin and Denton Counties into Cooke and Grayson Counties. Fannin County continues to enjoy a more rural setting.

The Texas economy has experienced some of the same recessionary effects as the United States economy, but the impact has not been as severe. The overall unemployment rate for the State of Texas decreased by the end of the year from 7.9% in January to 6.0% in December 2012. Locally, the unemployment rate in Grayson also decreased in 2012 down from 8.1% to 6.7%. In Fannin County, the unemployment rate decreased slightly from 9.9% in December 2011 to 8.6% in 2012. Cooke County's unemployment rate decreased from 5.4% in 2011 to 3.9% in 2012. In Collin County, which is closer to the urbanized areas in Dallas/Fort Worth, the unemployment rate declined from 7.0% decreased to 5.4% in 2012.

Sales tax receipts are often used as a barometer of economic activity. Using that benchmark, the Cooke County economy seems to have improved markedly. The sales tax for Gainesville increased from \$7,626,136 in 2011 to \$11,098,441 in 2012. Some of this activity is undoubtedly related to energy activities in the Cooke County economy. In Grayson County, Denison's sales taxes increased slightly from \$5,044,023 to \$5,425,217 collected in 2012. Sherman had a slightly better experience with their sales taxes increasing from \$15,629,802 to \$16,138,195 in 2012.

Building Permits

According to the information identified in building permits during the 2012 fiscal year, the level of economic activity in the entire area seems to be improving. City of Sherman building permit values jumped from \$45,931,977 in 2011 to \$132,517,133 in 2012. Approximately \$110,000,000 of that amount was industrial permits, probably for a new electric generation facility being constructed in Sherman. The same circumstance was found in the information for the City of Denison where only \$7,370,717 was the value of building permits in 2011. In 2012 the value had increased to \$79,483,537. Much of this value can be attributed to major construction activities undertaken by the Denison Independent School District during 2012. The City of Anna reports 303 permits for a value of \$32,838,352 which is near the rate of building, which was occurring prior to the recession of home building in 2008. In the City of Gainesville the same conditions occurred with permit values increasing from \$4,737,580 in 2011 to \$15,316,590 in 2012.

Water Services

The Authority remained engaged in the regional water planning activities of Region C which is the 16 counties of North Central Texas including the Dallas-Fort Worth area. The regional water planning activities are a part of the State Water Planning effort. The regional area contains 6.3 million people in 2010 and is expected to have 12 to 13 million people by 2050. Providing water resources and financing for this growing population remains a challenge to the water providers in this area.

The Authority was able to complete several projects undertaken for some of its member Cities. The water line construction along U.S. 75 for the City of Sherman north to the City's boundary with City of Denison was completed. Another water distribution project was completed for the City of Pottsboro. Engineering plans for improvements to the water treatment plant and major transmission lines were undertaken for improvement in the City of Gainesville. These plans will be implemented during the next fiscal year.

A raw water agreement involving the Authority, North Texas Municipal Water District, the City of Sherman, and Panda Energy was signed. This agreement will result in the delivery of up to five million gallons of water daily to a new 500 mega watt generation facility being built in Sherman.

Implementations of improvements to the Lake Texoma Raw Water Pump Station were completed during the 2012 fiscal year. These improvements included increased pumping capacity and provision for addressing zebra mussels which have invaded Lake Texoma.

The Honorable Donald Skelton, President
Members of the Board of Directors,
and Member Cities of the Greater Texoma Utility Authority

March 21, 2013

Page 3

The Authority continues to manage two groundwater conservation districts by contract. One of these districts contains over one million people in Collin, Cooke and Denton Counties. This district has some energy production and water wells drilled specifically for hydraulic fracturing. The other districts contain a population of less than 200,000 people and do not have major energy production. Temporary Rules have been adopted along with management plans in both districts.

Wastewater

During 2012 the Authority completed sewer projects for the City of Sherman at its wastewater treatment plant. Many of these project involved replacing major components that were built over 25 years ago and reached the end of their usefulness. These included renovation of the headworks, replacement of digester roofs, bar screens and replacement of ultra violet disinfection equipment. A major sewer collection line was constructed in the northern edge of the City's corporate boundary where a new lift station was constructed. This will enable development to occur in a large area of undeveloped land in the northern part of the City.

The Authority secured financing and entered into an agreement with the City of Krum in Denton County to finance and construct a new wastewater treatment facility in order to meet the requirements of the Texas Commission on Environmental Quality. Engineering is underway on this project and construction is expected to begin in 2013.

Solid Waste Activities

During the 2011 fiscal year, the Authority continued to maintain the Dripping Springs Landfill site, which was closed in 1993. The Authority is required to conduct post-closure activities at the landfill to make sure that water and air quality requirements are met. The Authority was able to reduce the frequency of testing required on water quality in 2011; however, gas monitoring is still required and is expected to be required for several years.

Contracted Services

➤ Water Production and Wastewater Treatment Services

For many years, the Authority has offered Water Production and Wastewater Treatment Services to its member cities and entities. The Authority continues to provide these services to any public supplier requesting them. At the present time, the Authority serves eight public water suppliers.

➤ Construction Inspection Services

The Authority provides Construction Inspection Services in connection with water and wastewater facilities to area cities. During the past year, the City of Gainesville has contracted with the Authority for inspection services for their Pecan Creek project, as well as major renovation to its water utilities along the corridor for Interstate 35 in Gainesville.

Accounting System

The finance and accounting system utilized by the Authority is established on an "Enterprise Fund" basis. Each activity undertaken by the Authority is established as a distinct and self-balancing accounting entity. All of the services undertaken by the Authority must be accomplished on a self-sustaining basis. Each project or service must generate the necessary revenues to pay for the expenses involved in providing the service.

The Authority employs a system of internal controls designed to protect and safeguard the assets and produce reliable financial information. Disbursement responsibilities are divided to assure maximum possible internal control. The costs of the control systems are reviewed periodically to insure that they do not exceed the benefits provided by the controls established.

The budget planning is initiated each June in preparation for the following fiscal year's activities. This process begins by utilizing the

The Honorable Donald Skelton, President
Members of the Board of Directors,
and Member Cities of the Greater Texoma Utility Authority

March 21, 2013

Page 4

existing contractual obligations that the Authority has to member cities as well as any new requests for services that may have been received by the Authority. Once adopted, it becomes the responsibility of the staff to implement the budget as approved. A budget amendment is required for any expenditure expected to exceed approved budgets.

In 2011-2012 operating revenues were \$12,858,738 and operating expenses were \$6,525,833. During the 2010-2011 fiscal year revenues totaled \$11,878,066 and operating expenses were \$5,847,026.

Long-term Financial Planning

The Authority's long-term financial planning process is influenced substantially by the Capital Improvement Plans (CIP) which are adopted by some of the larger cities. These CIPs normally extend over a five year period, and while they are subject to change, it does give the Authority some indication of future financing needs for water and sewer improvements programs. Many of the smaller cities and water supply corporations do not have formal five year CIPs, but can normally predict at least one year in advance what their capital needs are likely to be. The challenge for the Authority is to be able to respond to these capital needs by providing financing necessary to construct these improvements through the most economical financing method available. Often this result in contract revenue bonds being sold to the Texas Water Development Board (TWDB), however, for the larger cities, the Authority has been able to utilize conventional bond sales. Many times, the Authority can utilize private placement for financing for either the large or small cities.

In 2009, the Authority began to operate the Collin/Grayson Municipal Alliance water line and be responsible for the collection of revenues and for wholesale water sales for those four cities and any other retail water providers that may be approved to obtain water from this source. The Authority's reserve accounts are required by bond conditions to contain one year's average principle and interest. Low reserve accounts have not been a problem for the Authority. Reserve accounts are filled within 60 months of the debt issuance.

Impact of Financial Policies

The only policy that might impact the Authority's current budget is the five year limit on investments. This provision prevents investing in securities with longer maturities which have higher yields and net more revenue for the Authority.

Debt Administration

The Authority does not have the power of taxation nor derive any of its revenues from taxes; thus there are no outstanding general obligation bonds. Contract revenue bonds are issued by the Authority to finance improvements to municipal utility systems. The security for the bonds is the first pledge of revenue on the systems financed. Outstanding contract revenue bonds at September 30, 2012, totaled \$115,208,628. The revenue bond issues for the larger cities have credit ratings by Moody's Investors Service and Standard & Poor's Financial Services based on the financial strength of the customer city. Bond series sold to the Texas Water Development Board and Texas Agricultural Finance Authority for smaller cities are not rated by these financial services.

All of the Authority's funds are placed in interest-bearing accounts or investments. The investments are insured by the FDIC or collateralized by the depository's investment securities. Funds not needed for immediate capital expenditures are invested according to their bond resolution. The proceeds emphasize safety in investing government funds. The investments are limited to Treasury and Agency obligations of the United States of America. No funds are invested in securities with maturities longer than 60 months. The weighted average maturity of the portfolio is currently less than one year. No investments are made involving derivatives or interest rate swaps. The Authority does use the statewide short-term investment pool operated by the Texas State Comptroller's office.

Audit and Financial Reporting

Section 50.371 of Vernon's Texas Civil Statutes requires an annual audit of the Authority's records by the State Auditor, or by independent certified public accountants selected by the Board of Directors. The present audit firm is Schalk & Smith, P.C. of Gainesville, Texas. The Authority has received an unqualified opinion each year since its creation in 1979. The latest audit for the

The Honorable Donald Skelton, President
Members of the Board of Directors,
and Member Cities of the Greater Texoma Utility Authority

March 21, 2013

Page 5

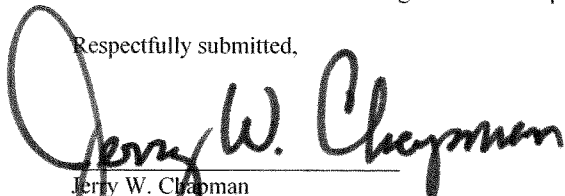
period ending September 30, 2012 has been received and copies of this report have been filed with the Texas Natural Resource Conservation Commission and the Texas Water Development Board.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Greater Texoma Utility Authority for its Comprehensive Annual Financial Report for the fiscal year ended September 30, 2011. This was the twenty-third consecutive year the Authority has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized Comprehensive Annual Financial Report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for one year only. We believe our current report continues to meet the Certificate of Achievement program's requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

The preparation of the comprehensive annual financial report requires the cooperation of the auditors, the staff, and the Board of Directors. We wish to acknowledge the leadership and support of the Board of Directors.

Respectfully submitted,



Jerry W. Chapman
General Manager

JWC/DA



Debi Atkins
Finance Officer

Certificate of Achievement for Excellence in Financial Reporting

Presented to
Greater Texoma Utility Authority
Texas

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
September 30, 2011

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

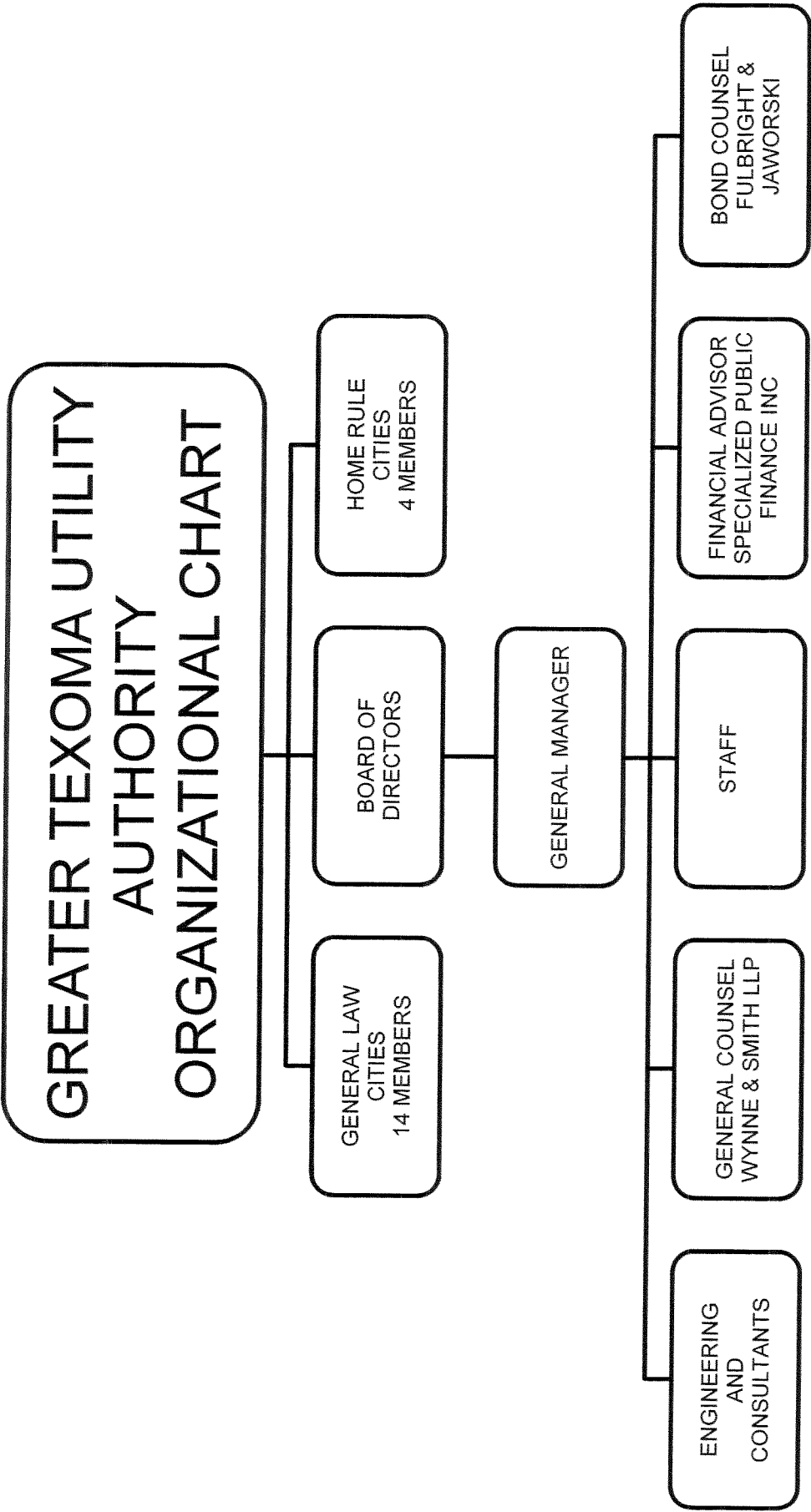


Christopher P. Morinell

President

Jeffrey R. Emen

Executive Director



GREATER TEXOMA UTILITY AUTHORITY

BOARD OF DIRECTORS 2011-2012

PLACE		DIRECTOR	MEMBER CITY
I		Mark Kuneman	Denison
II	President	Donald Skelton	Denison
III		Everett Grantham	Denison
IV	Vice-President	Bill Johnson	Sherman
V	Secretary-Treas.	George Rowland	Sherman
VI		David Sprowl	Sherman
VII		Clyde Yeatts	Gainesville
VIII		Duane Hayes	Home Rule
IX		Paul Kirley	General Law Cities

FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of the
Greater Texoma Utility Authority

We have audited the accompanying financial statements of the business-type activities of the Greater Texoma Utility Authority, as of and for the year ended September 30, 2012, which collectively comprise the Greater Texoma Utility Authority's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Greater Texoma Utility Authority's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

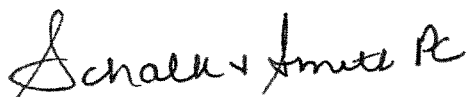
In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities of the Greater Texoma Utility Authority, as of September 30, 2012, and the respective changes in financial position and cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated January 11, 2013, on our consideration of the Greater Texoma Utility Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3 through 9 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Greater Texoma Utility Authority's financial statements as a whole. The introductory section, combining and individual nonmajor fund financial statements, and statistical tables are presented for purposes of additional analysis and are not a required part of the financial statements. The combining and individual fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including

comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory section and statistical tables have not been subjected to the auditing procedures applies in the audit of the basic financial statements and, accordingly, we express no opinion on them.

A handwritten signature in cursive script that reads "Schalk & Smith PC".

Schalk & Smith, P.C.
January 11, 2013

GREATER TEXOMA UTILITY AUTHORITY MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the Greater Texoma Utility Authority (the Authority), we offer readers of our financial statements this narrative and overview and analysis of the financial activities of the Authority for the fiscal year ended September 30, 2012. Please read it in conjunction with the independent auditor's report on page 1 and the Authority's Basic Financial Statements that begin on page 10.

AUTHORITY PROFILE

The Greater Texoma Utility Authority was created pursuant its enabling legislation and the applicable provisions of Chapters 30, 49, and 54 of the Texas Water Code. The Greater Texoma Utility Authority is a political subdivision of the State of Texas. By legislative approval in 1983, the entity's name was changed from Greater Texoma Municipal Utility District to Greater Texoma Utility Authority. In the beginning, the Authority encompassed the entire territory within the boundaries of the cities of Sherman and Denison, Texas. Through an election held on August 11, 1979, both cities confirmed the Authority's legislative ability to issue revenue bonds, contract for services related to water, sewer, or solid waste activities and to implement any other activities that Member Cities might wish to contract for and finance. After creation of the Authority, the cities of Gunter, Howe, Pottsboro, Tioga, Tom Bean, Whitewright, Whitesboro, Gainesville, Muenster, Bailey, Valley View, Leonard, Van Alstyne, Collinsville, Ector and Anna each requested annexation to the Authority and were annexed through the actions of the Authority's Board of Directors.

The Authority's Board of Directors is comprised of nine members who were appointed by the City Councils of the Member Cities of the Authority. Three members of the Board each are appointed by the cities of Denison and Sherman, while the City of Gainesville and the City of Anna appoint one member each and one at-large member is chosen by the remaining Member Cities. The administrative offices of the Authority are located at the North Texas Regional Airport and provide operational and management control of the Authority's operations.

GREATER TEXOMA UTILITY AUTHORITY LIST OF PARTICIPATING ENTITIES

CITIES			OTHER PARTICIPANTS
Sherman	Howe	Sadler	Argyle Water Supply Corp.
Denison	Krum	Savoy	Bolivar Water Supply Corp.
Gainesville	Leonard	Southmayd	Gober Municipal Utility District
Anna	Lindsay	Tioga	Lake Kiowa SUD
Bailey	Melissa	Tom Bean	Marilee SUD
Bells	Muenster	Valley View	North Texas Groundwater Conservation District
Collinsville	Paradise	Van Alstyne	Northwest Grayson Water Supply Corp.
Ector	Pottsboro	Whitesboro	Red River Authority
Gunter	Princeton	Whitewright	Red River Groundwater Conservation District
			Town of Callisburg
			Town of Dorchester
			Town of Oak Ridge
			Two Way SUD
			Woodbine Water Supply

FINANCIAL HIGHLIGHTS

- The Authority's assets exceeded liabilities by \$6,701,027 at September 30, 2012.
- During the year, the Authority's charges for services and nonoperating revenues exceeded the total operating and nonoperating expenses by \$2,585,365.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the Authority's basic financial statements. Since the Authority is engaged only in business-type activities, its basic financial statements are comprised of only two components: 1) enterprise fund financial statements and 2) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

The Greater Texoma Utility Authority presents its financial statements using the economic resources measurement focus and accrual basis of accounting which is the same measurement focus and basis of accounting employed by private-sector business enterprises. The basic financial statements can be found on pages 10 through 15 of this report.

The *statement of net assets* presents information on all of the Authority's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Authority is improving or deteriorating. All the Authority's assets are reported whether they serve the current year or future years.

The *statement of activities* presents information showing how the Authority's net assets changed during the most recent fiscal year. It provides the user information on the Authority's operating revenues and expenses, non-operating revenues and expenses, and whether the Authority's financial position has improved or deteriorated as a result of the year's operations. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows for future fiscal periods. Liabilities are considered regardless of whether they must be paid in the current or future years.

The *statement of cash flows* presents the Authority's cash and cash equivalents during the period reported on. This information can assist the user of the report in determining how the Authority financed its activities and how it met its cash requirements.

The *notes to financial statements* provide additional information that is essential to a full understanding of the data provided in the statements and can be found beginning on page 16 of this report.

Table I
Greater Texoma Utility Authority
Net Assets

	2012	2011
Current and other assets	\$ 36,390,863	\$ 32,640,112
Capital assets	92,633,266	91,845,648
Total assets	<u>129,024,129</u>	<u>124,485,760</u>
Long-term liabilities	110,291,296	108,612,466
Other liabilities	12,031,806	11,757,632
Total liabilities	<u>122,323,102</u>	<u>120,370,098</u>
Net Assets:		
Invested in capital assets net of related debt	(7,454,731)	(10,906,365)
Restricted	8,249,774	10,539,668
Unrestricted	<u>5,905,984</u>	<u>4,482,359</u>
Total net assets	<u>\$ 6,701,027</u>	<u>\$ 4,115,662</u>

FINANCIAL ANALYSIS

The Authority enters into contracts with its Participating Entities to provide certain water and sewer facilities. Revenues for the Authority are derived from Participating Entities for amortization of bonded debt, reserve fund payments, a pro-rata portion of the administrative and overhead costs of the Authority, extraordinary or unexpected expense payments, and the cost of maintenance and operation of the projects if the Authority is the operator.

Net assets may serve over time as a useful indicator of an entity's financial position. In the case of the Authority, the total net assets equaled \$6,701,027. A portion of the Authority's total net assets in the amount of \$8,249,774 represents resources that are subject to external restrictions on how they may be used. These constraints are comprised of external restrictions imposed by creditors (such as bond covenants), laws or regulations of other governments, or restrictions imposed by law through constitutional provisions or enabling legislation. Unrestricted net assets is the part of net assets that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements and totals \$5,905,984 at September 30, 2012. This balance is not an indication that the Authority has insufficient resources available to meet financial obligations next year, but rather the result of having *long-term commitments* that are more than currently available resources.

Table II
Greater Texoma Utility Authority
Changes in Net Assets

	2012	2011
Revenues:		
Program Revenues:		
Charges for Services	\$ 12,858,738	\$ 11,878,066
Nonoperating Revenues:		
Investment Income	191,201	89,355
Miscellaneous	-	-
Total Revenue	<u>13,049,939</u>	<u>11,967,421</u>
Expenses:		
Operating Expenses-		
General & Administrative	1,027,218	997,256
Operating	556,683	367,550
Maintenance & Repairs	5,111	3,643
Depreciation	4,936,821	4,478,577
Non-Operating Expenses-		
Landfill Closure & Postclosure	13,313	13,302
(Gain) Loss on Disposal of Fixed Assets	-	(6,795)
Interest	3,594,451	3,496,954
Amortization	330,977	169,231
Transfer to/from Project/City	-	-
Bond Redemption & Defeasance of		
GTUA/Van Alstyne Bonds	-	21,961
Total Expenses	<u>10,464,574</u>	<u>9,541,679</u>
Increase (Decrease) in Net Assets	<u>2,585,365</u>	<u>2,425,742</u>
Net Assets-Beginning of Year	4,115,662	1,689,920
Prior Period Adjustment	-	-
Net Assets-as Restated	<u>4,115,662</u>	<u>1,689,920</u>
Net Assets-End of Year	<u>\$ 6,701,027</u>	<u>\$ 4,115,662</u>

The Authority's total revenue increased approximately 9.05 percent (\$1,082,518) and the change in net assets increased approximately 6.58 percent (\$159,623). The total of all operating and non-operating expense was \$10,464,574, an increase of 9.67 percent (\$922,895) from the previous year. The increase in total expenses was due primarily to an increase in operating expenses (\$678,807) and interest expense (\$97,497).

DEBT ADMINISTRATION AND CAPITAL ASSETS

Long-Term Debt

During the fiscal year ended September 30, 2012, the Authority issued additional debt as follows, for the City of Sherman, \$5,505,000 Contract Revenue Bonds, Series 2012 and \$10,740,000 Contract Revenue Refunding Bonds, Series 2012; for the City of Pottsboro \$65,000 has been released from the \$1,745,000 Contract Revenue Bonds, Series 2007; for the City of Gainesville, \$2,000,000 Contract Revenue Bonds, Series 2011-A and \$1,135,000 Contract Revenue Bonds, Series 2012; and for the Lake Texoma Reallocation, \$599,123 Contract Revenue Bonds, Series 2012. The Authority had \$115,208,628 in

long-term debt outstanding as of September 30, 2012. More detailed information about the Authority's long-term liabilities is presented in Note K to the financial statements.

Table III
Greater Texoma Utility Authority
Outstanding Long-term Debt

	2012	2011
Sherman Projects	\$ 36,380,000	\$ 35,040,000
Gainesville Projects	10,360,000	7,970,000
Tom Bean Projects	440,000	490,000
Howe Projects	1,285,000	1,310,000
Whitewright Projects	75,000	260,000
Gunter Projects	625,000	665,000
Northwest Grayson Projects	530,000	600,000
Valley View Projects	30,000	55,000
Sadler Projects	90,000	110,000
Ector Projects	142,000	163,000
Anna Projects	7,510,000	7,625,000
Pottsboro Projects	2,820,000	2,950,000
Princeton Projects	4,735,000	4,925,000
Savoy Projects	60,000	70,000
Paradise Projects	165,000	180,000
Collinsville Projects	60,000	70,000
Argyle Water Supply Corp. Projects	2,480,000	2,565,000
Leonard Projects	620,000	670,000
Southmayd Projects	95,000	100,000
Gober MUD Projects	105,000	115,000
Bolivar Water Supply	1,195,000	1,245,000
Bells Projects	750,000	775,000
Collin-Grayson Municipal Alliance	15,765,000	15,975,000
Dorchester Projects	477,000	495,000
Anna-Melissa Projects	5,935,000	6,220,000
Lake Texoma Allocation	20,104,628	20,565,000
Melissa Projects	2,375,000	2,465,000
Total	<u>\$ 115,208,628</u>	<u>\$ 113,673,000</u>

Capital Assets

At the end of 2012, the Authority had \$92,633,266 in land, building and improvements, office furniture and equipment, landfill equipment and machinery, and construction in progress net of accumulated depreciation in the amount of \$47,930,625. More detailed information about the Authority's capital assets is presented in Note D to the financial statements.

Table IV
Greater Texoma Utility Authority

Capital Assets
(net of depreciation)

	2012	2011
Land	\$ 1,054,143	\$ 1,054,143
Buildings	156	472
Machinery & Equipment	62,853	55,005
Water Storage Rights	20,021,383	19,422,260
Projects in Service	68,051,482	61,555,510
Construction in Progress	3,443,249	9,758,258
Total Capital Assets	<u>\$ 92,633,266</u>	<u>\$ 91,845,648</u>

FUTURE PLANS AND ACTIVITIES TO BE UNDERTAKEN IN THE FISCAL YEAR ENDING SEPTEMBER 30, 2013, AND BEYOND.

The Authority has several projects to be undertaken in the next fiscal year and beyond including the following:

City of Gainesville Projects

Water projects: The Authority expects to begin construction of a surface water treatment plant expansion for the City of Gainesville in 2013. This project will double the capacity of the existing surface water treatment plant. An additional project for Gainesville is the Northwest Distribution System Project. The Authority anticipates award of construction of two major waterlines from the water treatment plant south and southwest to the Industrial Park at the City's Airport and to a major interconnect with other distribution systems along Highway 82. These contracts are expected to be awarded in the late Winter or Spring of 2013.

Wastewater projects: The Authority is exploring financing options for the City of Gainesville to update its wastewater treatment plant. Financing options are currently being reviewed by the City and the Authority will undertake whatever option the City decides upon.

City of Sherman Projects

Water projects: The Authority expects to award contracts for construction of waterlines to provide a second transmission source from the surface water treatment plant located on FM 691 into the City of Sherman along Travis Street and US 75. These transmission lines will provide a second source of water from the treatment plant into the City.

Wastewater projects: The Authority expects to initiate engineering studies for biosolids removal at the Sherman wastewater treatment plant. Actual contracts for implementation will most likely be in 2014 or thereafter. Several other projects at the wastewater treatment plant are to be undertaken, including stormwater storage, replacement of headworks and pumping equipment. A new sewer line from an existing lift station on Texoma Parkway to the new lift station on FM 691 will be undertaken. A major sewer interceptor in the Blalock Industrial Park will be replaced, as well as construction of a new sewer line along the perimeter of US 289 to serve the western portion of Sherman's growth.

City of Princeton Projects

The Authority expects to award a contract for the completion of water distribution lines in the City of Princeton as well as rehabilitation of a waterline creek crossing on Tickey Creek.

City of Krum Project

The Authority expects to award a contract for construction of a new wastewater treatment plant for the City of Krum.

Groundwater Activities

The Authority expects to continue to manage by contract the North Texas Groundwater Conservation District, which included Collin, Cooke and Denton Counties, as well as the Red River Groundwater Conservation District, which encompasses Fannin and Grayson Counties.

CONTACTING THE AUTHORITY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, rate payers, customers, and investors and creditors with a general overview of the Authority's finances and to show the Authority's accountability for the money it receives. If you have questions about this report or need additional information, contact the Authority's business office, 5100 Airport Drive, Denison, Texas 75020.

THIS PAGE
INTENTIONALLY
LEFT BLANK.

BASIC FINANCIAL STATEMENTS

GREATER TEXOMA UTILITY AUTHORITY
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
SEPTEMBER 30, 2012

<u>ASSETS</u>	<u>COLLIN-GRAYSON</u>	<u>LAKE TEXOMA</u>	<u>SHERMAN</u>
Current Assets			
Cash and Cash Equivalents (Note B)	\$ 40,276	\$ 879	\$ 1,265,177
Temporary Investments	-	-	493,142
Interest Receivable	-	-	4,074
Restricted Cash, Cash Equivalents and Investments:			
Cash and Cash Equivalents	621,089	234,113	10,989,163
Temporary Investments	-	-	-
Interest Receivable	-	-	-
Accounts Receivable	91,441	6,230	217,969
Due from Other Funds (Note C)	-	-	-
Prepaid Expenses	-	-	-
Total Current Assets	<u>752,806</u>	<u>241,222</u>	<u>12,969,525</u>
Noncurrent Assets:			
Restricted Assets			
Cash and Cash Equivalents (Note B)	93	261,510	47,525
Temporary Investments	513,983	1,040,232	2,037,777
Interest Receivable	1,370	2,411	5,727
Bond Issuance Costs, Net	183,599	180,906	785,140
Capital Assets			
Buildings	-	-	-
Machinery & Equipment	-	-	-
Construction in Progress	-	-	2,928,926
Land	702,663	-	2,990
Water Rights	-	20,021,383	-
Project in Service	17,083,526	-	39,600,465
Less: Accumulated Depreciation	(2,219,527)	-	(20,537,107)
Total Capital Assets	<u>15,566,662</u>	<u>20,021,383</u>	<u>21,995,274</u>
Total Noncurrent Assets	<u>16,265,707</u>	<u>21,506,442</u>	<u>24,871,443</u>
TOTAL ASSETS	<u>\$ 17,018,513</u>	<u>\$ 21,747,664</u>	<u>\$ 37,840,968</u>
<u>LIABILITIES</u>			
Current Liabilities			
Accounts Payable	30,447	\$ -	\$ 79,788
Due to Other Funds (Note C)	10,912	79,656	242,341
Retainage Payable	-	-	-
Accrued Interest Payable	519,677	38,901	603,217
Accrued Compensated Absences	-	-	-
Unearned Revenue	-	146,667	-
Revenue Bonds Payable Current Portion (Note k)	250,000	890,679	3,900,000
Total Current Liabilities	<u>811,036</u>	<u>1,155,903</u>	<u>4,825,346</u>
Noncurrent Liabilities			
Accrued Interest Payable	2,454,031	-	-
Revenue Bonds Payable (Note K)	6,840,000	19,213,949	33,094,330
State Participation (TWDB Equity Interest) (Note K)	8,675,000	-	-
Less: Deferred Loss on Early Retirement of Debt	-	-	(263,307)
Total Noncurrent Liabilities	<u>17,969,031</u>	<u>19,213,949</u>	<u>32,831,023</u>
TOTAL LIABILITIES	<u>18,780,067</u>	<u>20,369,852</u>	<u>37,656,369</u>
<u>NET ASSETS</u>			
Invested in Capital Assets, Net of Related Debt	(187,516)	(83,245)	(8,022,376)
Restricted:			
Debt Service	(1,878,442)	1,358,928	6,034,839
Unrestricted	304,404	102,129	2,172,136
TOTAL NET ASSETS	<u>\$ (1,761,554)</u>	<u>\$ 1,377,812</u>	<u>\$ 184,599</u>

See accompanying notes and independent auditor's report.

OTHER FUNDS	TOTALS	TOTALS 9/30/2011
\$ 1,089,936	\$ 2,396,268	\$ 1,662,328
45,124	538,266	313,714
-	4,074	171
10,781,313	22,625,678	19,566,994
246,607	246,607	-
-	-	-
75,050	390,690	500,296
619,014	619,014	773,223
21,936	21,936	18,333
<u>12,878,980</u>	<u>26,842,533</u>	<u>22,835,059</u>
425,903	735,031	3,174,718
3,095,009	6,687,001	4,334,874
7,572	17,080	10,434
959,573	2,109,218	2,285,027
22,831	22,831	22,831
494,445	494,445	461,429
514,323	3,443,249	9,758,258
348,490	1,054,143	1,054,143
-	20,021,383	19,422,260
58,843,849	115,527,840	121,631,033
<u>(25,173,991)</u>	<u>(47,930,625)</u>	<u>(60,504,306)</u>
<u>35,049,947</u>	<u>92,633,266</u>	<u>91,845,648</u>
<u>39,538,004</u>	<u>102,181,596</u>	<u>101,650,701</u>
<u>\$ 52,416,984</u>	<u>\$ 129,024,129</u>	<u>\$ 124,485,760</u>
1,366,238	\$ 1,476,473	\$ 1,345,347
286,105	619,014	773,223
96,140	96,140	206,495
586,786	1,748,581	1,689,526
26,062	26,062	30,875
504,190	650,857	538,166
<u>2,374,000</u>	<u>7,414,679</u>	<u>7,174,000</u>
<u>5,239,521</u>	<u>12,031,806</u>	<u>11,757,632</u>
-	2,454,031	2,285,260
40,602,803	99,751,082	98,682,726
-	8,675,000	8,675,000
<u>(325,510)</u>	<u>(588,817)</u>	<u>(1,030,520)</u>
<u>40,277,293</u>	<u>110,291,296</u>	<u>108,612,466</u>
<u>45,516,814</u>	<u>122,323,102</u>	<u>120,370,098</u>
838,406	(7,454,731)	(10,906,365)
2,734,449	8,249,774	10,539,668
3,327,315	5,905,984	4,482,359
<u>\$ 6,900,170</u>	<u>\$ 6,701,027</u>	<u>\$ 4,115,662</u>

See accompanying notes and independent auditor's report.

GREATER TEXOMA UTILITY AUTHORITY
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2012

	<u>COLLIN- GRAYSON</u>	<u>LAKE TEXOMA</u>	<u>SHERMAN</u>
Operating Revenue			
Charges for Services	\$ 1,442,291	\$ 1,361,097	\$ 5,050,178
Operating Expenses			
Operating Expense	-	-	-
General and Administrative	508,559	91,664	237,770
Maintenance and Repairs	-	-	-
Depreciation	543,351	-	1,526,518
Total Operating Expense	<u>1,051,910</u>	<u>91,664</u>	<u>1,764,288</u>
Operating Income (Loss)	<u>390,381</u>	<u>1,269,433</u>	<u>3,285,890</u>
Nonoperating Revenues			
(Expenses)			
Investment Income	6,559	46,046	97,242
Amortization of Bond Premium	-	-	62,109
Interest Expense	(875,993)	(337,886)	(957,424)
Amortization of Issuance Costs	(7,403)	(10,118)	(86,603)
Amortization of Loss on Early Retirement of Debt	-	-	(162,812)
Gain (Loss) on Disposal of Assets	-	-	-
Transfer to/from Project/City	-	-	-
Redemption & Defeasance of GTUA/Van Alstyne Bonds	-	-	-
Finalization of Sewer Study	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-
Total Nonoperating Revenues	<u>-</u>	<u>-</u>	<u>-</u>
(Expenses) Before Capital Contributions	<u>(876,837)</u>	<u>(301,958)</u>	<u>(1,047,488)</u>
Capital Contributions	-	-	-
Change in Net Assets	<u>(486,456)</u>	<u>967,475</u>	<u>2,238,402</u>
Net Assets, October 1	(1,275,098)	410,337	(2,053,803)
Prior Period Adjustment	-	-	-
Net Assets, October 1, as Restated	<u>(1,275,098)</u>	<u>410,337</u>	<u>(2,053,803)</u>
Net Assets, September 30	<u>\$ (1,761,554)</u>	<u>\$ 1,377,812</u>	<u>\$ 184,599</u>

See accompanying notes and independent auditor's report.

OTHER FUNDS	TOTALS	TOTALS 9/30/2011
<u>\$ 5,005,172</u>	<u>\$ 12,858,738</u>	<u>\$ 11,878,066</u>
556,683	556,683	367,550
189,225	1,027,218	997,256
5,111	5,111	3,643
<u>2,866,952</u>	<u>4,936,821</u>	<u>4,478,577</u>
<u>3,617,971</u>	<u>6,525,833</u>	<u>5,847,026</u>
<u>1,387,201</u>	<u>6,332,905</u>	<u>6,031,040</u>
41,354	191,201	89,355
2,678	64,787	140,072
(1,423,148)	(3,594,451)	(3,496,954)
(86,067)	(190,191)	(209,640)
(42,761)	(205,573)	(99,663)
-	-	6,795
-	-	-
-	-	(21,961)
-	-	-
<u>(13,313)</u>	<u>(13,313)</u>	<u>(13,302)</u>
<u>(1,521,257)</u>	<u>(3,747,540)</u>	<u>(3,605,298)</u>
-	-	-
<u>(134,056)</u>	<u>2,585,365</u>	<u>2,425,742</u>
7,034,226	4,115,662	1,689,920
-	-	-
<u>7,034,226</u>	<u>4,115,662</u>	<u>1,689,920</u>
<u>\$ 6,900,170</u>	<u>\$ 6,701,027</u>	<u>\$ 4,115,662</u>

See accompanying notes and independent auditor's report.

GREATER TEXOMA UTILITY AUTHORITY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2012

	COLLIN- GRAYSON	LAKE TEXOMA	SHERMAN	OTHER FUNDS	TOTALS	TOTALS 9/30/2011
Cash Flows from Operating Activities						
Cash Inflows:						
Payments Received from Customers	\$ 1,410,185	\$ 1,361,058	\$ 5,100,099	\$ 5,209,730	\$ 13,081,072	\$ 12,130,428
Cash Outflows:						
Payments to Suppliers	(504,030)	(73,758)	(68,280)	(171,538)	(817,606)	(1,278,825)
Payments to Employees	(33,414)	(52,775)	(169,490)	(587,898)	(843,577)	(654,150)
Total Cash Used	<u>(537,444)</u>	<u>(126,533)</u>	<u>(237,770)</u>	<u>(759,436)</u>	<u>(1,661,183)</u>	<u>(1,932,975)</u>
Net Cash Provided (Used) by Operating Activities	<u>872,741</u>	<u>1,234,525</u>	<u>4,862,329</u>	<u>4,450,294</u>	<u>11,419,889</u>	<u>10,197,453</u>
Cash Flows from Non-Capital and Related Financing Activities						
Loans from Other Funds	-	44,128	331,615	17,181	392,924	(142,715)
Loans to Other Funds	-	-	-	671,915	671,915	445,801
Transfer to Anna/Melissa Project	-	-	-	-	-	-
Payments on Loans from Other Funds	(93,854)	-	-	(274,600)	(368,454)	81,787
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(93,854)</u>	<u>44,128</u>	<u>331,615</u>	<u>414,496</u>	<u>696,385</u>	<u>384,873</u>
Cash Flows from Capital and Related Financing Activities						
Purchase of Capital Assets	-	(599,123)	(2,998,414)	(2,298,672)	(5,896,209)	(10,300,624)
Principal Repayment on Debt	(210,000)	(1,059,495)	(3,935,000)	(2,334,000)	(7,538,495)	(6,681,000)
Interest Paid	(579,711)	(338,527)	(1,261,017)	(1,627,495)	(3,806,750)	(3,823,161)
Capital Contributions	-	-	-	-	-	-
Bond Proceeds	-	599,123	5,505,000	3,200,000	9,304,123	6,375,000
Transfer to Escrow Agent	-	-	-	-	-	-
Payment of Bond Issuance Costs	-	-	(115,287)	(55,282)	(170,569)	(114,117)
Payment to City for Refinancing	-	-	-	-	-	-
Sale of Assets	-	-	-	-	-	(382,060)
Landfill Closure and Postclosure Care Costs	-	-	-	(13,313)	(13,313)	(13,302)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(789,711)</u>	<u>(1,398,022)</u>	<u>(2,804,718)</u>	<u>(3,128,762)</u>	<u>(8,121,213)</u>	<u>(14,939,264)</u>
Cash Flows from Investing Activities						
Purchases of U.S. Government Securities	(510,586)	(791,847)	(2,276,046)	(3,215,141)	(6,793,620)	(4,405,652)
Maturities of U.S. Government Securities-Restricted	153,633	750,000	1,357,443	1,732,855	3,993,931	7,135,076
Interest Received	2,456	45,549	81,138	28,422	157,565	223,203
Net Cash Provided (Used) by Investing Activities	<u>(354,497)</u>	<u>3,702</u>	<u>(837,465)</u>	<u>(1,453,864)</u>	<u>(2,642,124)</u>	<u>2,952,627</u>
Net Cash Inflow from All Activities	<u>(365,321)</u>	<u>(115,667)</u>	<u>1,551,761</u>	<u>282,164</u>	<u>1,352,937</u>	<u>(1,404,311)</u>
Cash and Restricted Cash at Beginning of Year	<u>1,026,779</u>	<u>612,169</u>	<u>10,750,104</u>	<u>12,014,988</u>	<u>24,404,040</u>	<u>25,808,351</u>
Cash and Restricted Cash at End of Year	<u>\$ 661,458</u>	<u>\$ 496,502</u>	<u>\$ 12,301,865</u>	<u>\$ 12,297,152</u>	<u>\$ 25,756,977</u>	<u>\$ 24,404,040</u>

See accompanying notes and independent auditor's report.

GREATER TEXOMA UTILITY AUTHORITY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:	COLLIN- GRAYSON	TEXOMA	SHERMAN	OTHER FUNDS	TOTALS	TOTALS 9/30/2011
Operating Income	\$ 390,381	\$ 1,269,433	\$ 3,285,890	\$ 1,387,201	\$ 6,332,905	\$ 6,031,040
Depreciation	543,351	-	1,526,518	2,866,952	4,936,821	4,478,577
(Increase) Decrease Due From Other Funds	(32,106)	(3,374)	49,921	-	-	-
Accounts Receivable	-	-	-	94,790	109,231	(359,022)
Prepaid Expenses	-	-	-	(3,228)	(3,228)	9,258
Increase (Decrease) Accounts Payable	(28,885)	(34,868)	-	36	(63,717)	1,696
Accrued Compensated Absences	-	-	-	(4,814)	(4,814)	(5,891)
Due to Other Funds	-	-	-	-	-	-
Unearned Revenue	-	3,334	-	109,357	112,691	41,795
Net Cash Provided (Used) by Operating Activities	\$ 872,741	\$ 1,234,525	\$ 4,862,329	\$ 4,450,294	\$ 11,419,889	\$ 10,197,453

Cash Reconciliation:

Beginning of Period:	Current Assets:	Cash	Restricted Cash	Noncurrent Assets:	Restricted Cash	End of Period	Current Assets:	Cash	Restricted Cash	Noncurrent Assets:	Restricted Cash
\$ 7,861	\$ 633,878	\$ 312,922	\$ 1,358,132	\$ 8,388,848	\$ 292,734	\$ 1,658,727	\$ 1,658,727	\$ 1,519,224	\$ 10,234,947	\$ 22,625,678	\$ 19,566,994
385,040	\$ 1,026,779	299,247	1,003,124	10,750,104	1,487,307	3,174,718	\$ 24,404,040	\$ 25,808,351	\$ 12,014,988	\$ 25,756,977	\$ 24,404,040
\$ 40,276	\$ 621,089	\$ 234,113	\$ 1,265,177	\$ 10,989,163	\$ 1,089,936	\$ 2,396,268	\$ 1,662,328	\$ 1,662,328	\$ 10,781,313	\$ 22,625,678	\$ 19,566,994
93	\$ 661,458	261,510	47,525	\$ 12,301,865	425,903	735,031	\$ 25,756,977	\$ 24,404,040	\$ 12,297,152	\$ 25,756,977	\$ 24,404,040
\$ -	\$ 3,397	\$ (1,615)	\$ (230,000)	\$ 13,804	\$ 7,879	\$ (230,000)	\$ (1,745,000)	\$ (1,745,000)	\$ -	\$ 23,465	\$ 64,750

Non-Cash Investing, Capital and Financing Activities:

Increase (Decrease) in Debt from Refunding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Fair Value of Investments	3,397	(1,615)	13,804	7,879	23,465	64,750					

See accompanying notes and independent auditor's report.

**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2012**

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Financial Reporting Entity

The Greater Texoma Utility Authority (the Authority) is a political subdivision of the State of Texas. The Authority operates pursuant to its enabling legislation and the applicable provisions of Chapters 30, 49, and 54 of the Texas Water Code. The creation of the Authority was declared to be essential to assist incorporated cities, towns or villages to develop water, sewer, and solid waste facilities on a regional basis. In July 1983, by legislative approval, this entity's name was changed from Greater Texoma Municipal Utility District to its present name.

Initially, the Authority was comprised of all the territory that is contained within the corporate boundaries of the cities of Denison and Sherman, Texas. Both of these cities held an election on August 11, 1979, which confirmed the Authority's legislative ability to issue revenue bonds, contract for services related to water, sewer, or solid waste activities, and implement any other activities that Member Cities might wish to contract for and finance. Subsequent to the creation of the Authority, the Cities of Gunter, Howe, Pottsboro, Tioga, Tom Bean, Whitewright, Whitesboro, Gainesville, Muenster, Bailey, Valley View, Leonard, Van Alstyne, Collinsville, Ector, and Anna requested annexation to the Authority and have been annexed through actions of the Board of Directors.

The Authority is governed by a nine-member Board of Directors comprised of officials appointed by the City Councils of Member Cities of the Authority. The Cities of Denison and Sherman each appoint three members to the Board, the City of Gainesville appoints one member, the City of Anna appoints one member, and one at-large member is selected by the remaining Member Cities. None of the Member Cities appoints a majority of board members. For purposes of control and daily management, the Authority is centrally operated and administered. Administration of the Authority entails fiscal as well as management control of the Authority's respective operations.

The Authority is independent of and overlaps many formal political boundaries. Financial information for these entities is not included in the accompanying financial statements. Member governments and other participants (collectively Participating Entities) of the Authority are as follows:

Member Cities:		Other Participants:	
Sherman	Leonard	Argyle Water Supply Corp.	City of Melissa
Denison	Muenster	City of Bells	Northwest Grayson Water Supply Corp.
Gainesville	Pottsboro	Bolivar Water Supply Corp.	Town of Oak Ridge
Anna	Tioga	Town of Callisburg	City of Paradise
Bailey	Tom Bean	Town of Dorchester	City of Sadler
Collinsville	Valley View	Gober Municipal Utility District	City of Savoy
Ector	Van Alstyne	City of Lindsay	City of Southmayd
Gunter	Whitesboro	City of Princeton	Marilee SUD
Howe	Whitewright	Red River Authority	Two Way SUD
		North Texas Grndwater Dist.	Woodbine Water Supply
		Red River Grndwater Dist.	Lake Kiowa SUD
		City of Krum	

In evaluating how to define the Authority for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GASB Statement No. 14, *The Financial Reporting Entity* (GASB 14). GASB 14 defines the reporting entity as (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A component unit is a

**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2012**

legally separate organization that a primary government must include as part of its financial reporting entity for fair presentation in conformity with generally accepted accounting principles. Financial accountability is defined as appointment of a voting majority of the component unit's board, and either (a) the ability to impose will by the primary government, or (b) the possibility that the component unit will provide financial benefit to or impose a financial burden on the primary government.

Based on these representations, the Authority is not a component unit of any of its Participating Entities. Furthermore, none of the Participating Entities are a component unit of the Authority.

Basic Financial Statements

The Authority reports the following major funds at September 30, 2012:

Sherman Projects Fund: The Authority facilitates the issuance of bonds for the City of Sherman to finance acquisition and construction of water and sewer facilities. Revenues from the City of Sherman are pledged to secure the bond debt. This fund records these amounts from the City as revenues. The fund reports expenses related to administrative costs and interest associated with the bonds.

Collin-Grayson Municipal Alliance Fund: The Authority's bonds for the Collin-Grayson Municipal Alliance comprised of the cities of Anna, Howe, Melissa and Van Alstyne, were issued to finance acquisition and construction of water facilities. Revenues from the Alliance are pledged to secure the bond debt. This fund records these amounts from the Alliance as revenues. The fund reports expenses related to administrative costs and interest associated with the bonds. The Authority operates and maintains this regional wholesale water system for the benefit of the cities of Anna, Howe, Melissa and Van Alstyne.

Lake Texoma Reallocation Project Fund: The Authority facilitates the issuance of bonds for the Lake Texoma Allocation Project, comprised of the cities of Collinsville, Denison, Gainesville, Gunter, Lindsay, Pottsboro, Sherman, Southmayd, Whitesboro and the special utility districts of Marilee, Northwest Grayson County, Lake Kiowa SUD, Woodbine Water Supply, Two Way Water and Red River Authority to finance acquisition of water storage rights in Lake Texoma. Revenues from the various entities are pledged to secure the bond debt. This fund records these amounts from the entities as revenues. The fund reports expenses related to administrative costs and interest associated with the bonds.

Basis of Accounting

Basis of accounting refers to when revenues and expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

Each project of the Authority is accounted for as a separate enterprise activity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenses. The financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Enterprise funds distinguish operating revenues and expense from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with an enterprise fund's principal ongoing operations. The principal operating revenues for the enterprise funds are charges to the various projects based on the requirements needed to service the debt. Operating expense for the enterprise funds include administrative expenses and depreciation expense on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The Authority applies all GASB pronouncements as well as the Financial Accounting Standards Board pronouncements, issued on or before November 30, 1989, unless they conflict with or contradict

**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2012**

GASB pronouncements. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The Authority has elected not to follow subsequent private-sector guidance.

Budgets

The Authority's Board of Directors adopts an annual operating budget as a financial plan for the year, pursuant to the legal requirements of the Authority's bond documents and contracts with Participating Entities. Budgetary basis financial statements are not presented as part of the basic financial statements because there is no legal requirement to do so. Budget information is, however, presented as supplemental schedules.

Cash and Cash Equivalents

Cash and Cash equivalents consist of cash on hand, cash held in demand deposit accounts at financial institutions, cash held with fiscal agents, and balances held by public funds investment pools. Accrued interest is shown separately on the balance sheet. Since the Authority does not maintain a pooled cash account for use by all funds, any cash overdrafts that may result are treated as current liabilities.

For the purpose of the statement of cash flows, the Authority considers all highly liquid investments (including restricted assets) with maturity of three months or less when purchased to be cash equivalents.

Pooled and Temporary Investments

Pooled and temporary investments consisting of U.S. Government Securities are carried at fair value with accrued interest being shown separately on the balance sheet. When short-term investments are purchased, they will be reported at amortized cost. The Authority's intent is to hold the U.S. Government securities to maturity. Funds are invested in accordance with applicable provisions of State Law.

Receivables

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

Capital Assets

Capital assets are recorded at cost or, if donated, fair value at the date of donation. Expenditures that materially extend the useful life of existing assets are capitalized. Certain costs for professional services and interest associated with the acquisition and construction of capital assets have been capitalized. The cost of capital assets sold, retired, or transferred to Participating Entities is removed from the appropriate accounts and any resulting gain or loss is included in the increase in net assets.

General Capital Assets – General capital assets are capital assets used by the general administration of the Authority. The Authority defines general capital assets as assets with an initial, individual cost of \$250 or more and an estimated useful life in excess of two years. Depreciation is computed using the straight-line method based upon the following estimated useful lives:

Leasehold Improvements	17 to 35 Years
Office Equipment and Furniture	3 to 11 Years
Vehicles	5 Years

Project Capital Assets – Direct and indirect costs associated with construction or acquisition of projects are capitalized in the individual enterprise funds. During the period in which bonds are outstanding on project facilities, ownership of these assets is vested in the Authority in order to comply with State and Federal regulations. After all associated debt and

**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2012**

claims have been extinguished; ownership is transferred to the appropriate Participating Entity. Assets financed with the proceeds of debt are depreciated over the life of the debt.

Constructed assets financed with the proceeds of tax-exempt debt (if those funds are externally restricted to finance the acquisition of the assets or used to service the related debt) include capitalized interest only to the extent that interest cost exceeds interest earned on related interest-bearing investments acquired with proceeds of the related tax-exempt borrowing.

Restricted Assets

Restricted assets of the Authority represent assets restricted for purposes specified by the Texas Natural Resources Conservation Commission (formerly the Texas Water Commission) and bond indentures for construction projects and related bond payments.

Net Assets

The financial statements utilize a net asset presentation. Net assets are categorized as:

Invested in Capital Assets, Net of Related Debt – This component of net assets consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balance of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. If there are significant unspent related debt proceeds at year-end, the portion of the debt attributable to the unspent proceeds are not included in the calculation of invested in capital assets, net of related debt. Rather, that portion of debt is included in the same net assets component as the unspent proceeds.

Negative balances invested in capital assets, net of related debt is attributable to outstanding debt greater than capital assets net of accumulated depreciation. This is because project capital assets are depreciated on a straight-line basis over the life of the related debt, whereas debt principal payments are not necessarily equal amounts.

Restricted Net Assets – This component of net assets consist of constraints placed on the use of net assets by external restrictions imposed by creditors (such as through debt covenants) or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Assets – This component of net assets consists of net assets that do not meet the definition of Invested in Capital Assets, Net of Related Debt or Restricted Net Assets.

Bond Issuance Costs

This represents costs to acquire the bond issue, such as legal fees and underwriting fees. Bond issuance costs are amortized over the life of the bond issue on a straight-line basis.

Long-Term Obligations

Long-Term Liabilities consist of revenue bonds payable, notes payable, and deferred compensation payable that are accounted for in the specific fund responsible for the repayment of debt.

Accumulated Unpaid Compensated Absences

Accumulated unpaid compensated absences represent the estimated liabilities for accumulated and unpaid absences for vacation leave of employees according to prescribed policies. Accumulated unpaid vacation pay is accrued when incurred. The Authority encourages employees to use their vacation each year to minimize amounts carried over. For this reason, accrued compensated

**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2012**

absences are considered a current liability. At September 30, 2012, there were no amounts in excess of authorized accumulation.

Interfund Transactions

Interfund services provided or used are accounted for as revenues or expenses. Transactions that constitute reimbursements within individual funds for expenses initially made from it, which are properly applicable to another fund, are recorded as expenses in the reimbursing fund and as reductions of expenses in the fund that is reimbursed.

Unearned Revenue

Payments received in advance from intergovernmental sources as a result of both the advance refunding of debt and the prepayment of charges for services are recorded as deferred revenue. Payments due the year after the refunding occurs will be reduced by the overpayment.

Comparative Data

Comparative data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the Authority's financial position and operations.

Estimates

Management uses estimates and assumptions in preparing financial statements in accordance with GAAP. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could vary from the estimates that were used.

Risk Management

The Authority is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; life and health of employees; and natural disasters. During fiscal 2012, the Authority was covered under a general liability insurance policy plan with a combined single limit of \$1 million as a cost it considered being economically justifiable.

The Authority has commercial insurance for all other risks of loss, including employee health benefits, workers' compensation and employee life and accident insurance. There have been no settlements in excess of insurance coverage during the past three fiscal years.

NOTE B – DEPOSITS AND INVESTMENTS

The Authority adopted the provisions of GASB Statement No. 40, *Deposit and Investment Risk Disclosures - an amendment of GASB Statement No. 3*. The Statement modifies the custodial credit risk disclosures required by GASB Statement No. 3, *Deposits with Financial Institutions, Investments (including Repurchase Agreements), and Reverse Repurchase Agreements*, and addresses deposit and investment risks related to credit risk, concentration of credit risk, interest rate risk, and foreign currency risk. The disclosure changes related to implementing this pronouncement are reflected below.

Deposits - Cash and Cash Equivalents

The Authority's deposits and investments are invested pursuant to its investment policy guidelines as directed by the Texas Public Funds Investment Act. The depository bank deposits for safekeeping and trust with its agent approved pledged securities authorized by Chapter 2257 Collateral for Public Funds of the Government Code in an amount sufficient to protect Authority funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the dollar amount of Federal Deposit Insurance Corporation (FDIC) insurance. The objectives primarily emphasize safety of principal and liquidity and address investment diversification, yield, and maturity and the quality and capability of investment management and a list of the types of investments.

**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2012**

At September 30, 2012, the carrying amount of the Authority's cash deposits was \$9,815,684 and the bank balance was \$9,939,321. The difference represents outstanding checks and other reconciling items. Cash with fiscal agents was \$6,164,785.

Reconciliation of the carrying value of cash and cash equivalents to the statement of net assets:

Bank balance of deposits with financial institutions	<u>\$ 19,715,729</u>
Carrying Value	
Deposits with financial institutions	\$ 9,815,684
Petty cash	100
Public funds investment pools	9,776,408
Cash with fiscal agent	<u>6,164,785</u>
	<u>\$ 25,756,977</u>
Reconcile Carrying Value to Statement of Net Assets	
Current Assets	
Cash and Cash Equivalents	\$ 2,396,268
Restricted Cash and Cash Equivalents	22,625,678
Noncurrent/Restricted Assets	
Cash and Cash Equivalents	<u>735,031</u>
	<u>\$ 25,756,977</u>

Custodial Credit Risk - Cash and Cash Equivalents

Custodial credit risk is the risk that in the event of a bank failure, the Authority's deposits may not be returned to it. As of September 30, 2012, the Authority's deposits were covered by federal depository insurance or by collateral held by the Authority's agent or pledging financial institution's trust department or agent in the name of the Authority, and thus had no cash deposits that were exposed to custodial credit risk. Cash with fiscal agents was exposed to custodial credit risk. The Authority does not have a deposit policy.

Cash equivalents include balances held by public funds investments pools as follows:

Texas Local Government Investment Pool (TexPool) – The State Comptroller of Public Accounts exercises oversight responsibility over TexPool. Oversight includes the ability to significantly influence operations, designations of management and accountability for fiscal matters. Additionally, the State Comptroller has established an advisory board composed of both participants in TexPool and other persons who do not have a business relationship with TexPool. The Advisory Board members review the investment policy and management fee structure.

Texas Short Term Asset Reserve Program (TexSTAR) – TexSTAR is an investment pool created by the initial participants for the joint investment of the participants' public funds and funds under their control. TexSTAR was created under the authority of applicable Texas law, including the Cooperating Act and the Investment Act. A governing board manages the business and affairs of TexSTAR. The Governing Board has appointed an advisory board consisting of representatives of participants and other persons who do not have a business relationship with TexSTAR and are qualified to advise the Board.

GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2012

Both public funds investment pool agencies operate in a manner consistent with SEC's Rule 2a7 of the Investment Company Act of 1940 and are rated AAAm by Standard and Poors. All investments are stated at amortized cost, and accordingly, the fair value of the position of the pool funds is the same as the value of shares. As a requirement to maintain the rating weekly portfolio, information must be submitted to Standard & Poors, as well as the Office of the Comptroller of Public Accounts for review. Deposits held in these public funds investment pools are not subject to custodial credit risk. The Authority had \$28,261 on deposit with TexPool and \$9,748,147 on deposit with TexSTAR.

Investments

The Authority is required by Government Code Chapter 2256, The Public Funds Investment Act (Act), to adopt, implement, and publicize an investment policy. That policy must be written, primarily emphasize safety of principal and liquidity, address investment diversification, yield and maturity and the quality and capability of investment management, and include a list of the types of authorized investments in which the investing entity's funds may be invested, and the maximum allowable stated maturity of any individual investment owned by the entity.

The Act requires an annual audit of investment practices. Audit procedures in this area conducted as a part of the audit of the general purpose financial statements disclosed that in the areas of investment practices, management reports and establish appropriate policies. The Authority adheres to the requirements of the Act. Additionally, investment practices of the Authority are in accordance with local policies.

As of September 30, 2012, the Authority had the following investments and maturities:

Investment Type	Remaining Maturity (In Months)			
	(Fair Value)			
	12 Months Or Less	13 to 24 Months	25 to 60 Months	Total
Certificates of Deposit	\$ 740,397	\$ 1,507,879	\$ -	\$ 2,248,276
U. S. Agency Securities			\$ 5,223,597	\$ 5,223,597
Totals	\$ 740,397	\$ 1,507,879	\$ 5,223,597	\$ 7,471,873

Interest Rate Risk: Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Authority's investment policy specifies that, in order to mitigate investment rate risk, the investment portfolio shall be structured so that securities mature to meet cash requirements, limiting the need to sell securities on the open market before maturity.

Credit Risk: Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. According to the Authority's investment policy, to mitigate credit risk, funds shall be invested in, or collateralized by, U.S. Treasury Bonds, Notes, and Bills and "highly liquid" U.S. Agency securities. As of September 30, 2012, the Authority's investments are in federally insured certificates of deposit and U. S. Agency securities.

Concentration of Credit Risk: Concentration of credit risk is the risk of loss attributed to the magnitude of investment in a single issuer. On September 30, 2012, the Authority's investments were are in certificates of deposit and U. S. Agency securities.

Foreign Currency Risk: Foreign currency risk is the risk that an investment denominated in the currency of a foreign country could reduce its U.S. dollar value as a result of changes in foreign currency exchange rates. At September 30, 2012, the Authority was not exposed to foreign currency risk.

GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2012

The Authority's investments are presented at fair value on the balance sheet to comply with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investments Pools*. Unrealized gains and losses are included in the statement of revenues, expenses and changes in net assets.

The calculation of realized gains is independent of the calculation of the net increase in fair value of investments. Realized gains and losses on investments that have been held in more than one fiscal year and sold in the current year may have been recognized as an increase or decrease in the fair value of investments reported in the prior year. The accumulated unrealized gain or (loss) on investments held at September 30, 2012 was 23,596.

Investment income consists of the following components:

Investment Income:	2012
Interest Income	\$ 167,736
Realized Gains (Losses)	-
Unrealized Gains (Losses)	23,465
Total Investment Income	<u>\$ 191,201</u>

NOTE C – INTERFUND RECEIVABLE AND PAYABLE BALANCES

During the course of normal operations, the Authority has numerous transactions between individual funds, including expenditures/expenses and transfers of resources primarily to provide services. All of the balances resulted from the time lag between the dates that reimbursable expenditures occur and payments between funds are made.

Interfund receivable and payable balances of the various funds at September 30, 2012, were as follows:

Fund	Interfund Receivables	Interfund Payables
General	\$ 619,014	\$ -
Anna	-	25,777
Anna Melissa	-	3,320
Argyle Water Supply Corp.	-	9,938
Bells	-	996
Bolivar Water Supply	-	1,343
Collin County	-	17
Collin/Grayson Municipal Alliance	-	10,912
Collinsville	-	303
Dorchester	-	15,887
Ector	-	11,239
Gainesville	-	11,964
Gober Municipal Utility District	-	266
Gunter	-	17,504
Howe	-	1,264
Krum	-	19,813
Leonard	-	1,683
Lake Texoma Allocation Project	-	79,656
Melissa	-	12,717
Northwest Grayson WSC	-	7,741
Paradise	-	4,854
Pottsboro	-	46,704

GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2012

Princeton	-	44,629
Sadler	-	3,167
Savoy	-	9,215
Sherman	-	242,341
Solid Waste	-	7,636
Southmayd	-	161
Tom Bean	-	6,046
Upper East Fork	-	297
Valley View	-	1,530
Whitewright	-	20,094
	<u>\$ 619,014</u>	<u>\$ 619,014</u>

NOTE D – CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2012 was as follows:

	Balance 10/1/2011	Additions/ Completions	Retirements/ Adjustments	Balance 9/30/2012
<u>Capital Assets Not Being Depreciated</u>				
Land	\$ 1,054,143	\$ -	\$ -	\$ 1,054,143
Water Storage Rights	19,422,260	599,123	-	20,021,383
Construction in Progress	9,758,258	1,840,752	(8,155,761)	3,443,249
	<u>30,234,661</u>	<u>2,439,875</u>	<u>(8,155,761)</u>	<u>24,518,775</u>
<u>Capital Assets Being Depreciated</u>				
Buildings	22,831	-	-	22,831
Machinery & Equipment	461,429	33,016	-	494,445
Projects in Service	121,631,033	11,407,305	(17,510,497)	115,527,841
	<u>122,115,293</u>	<u>11,440,321</u>	<u>(17,510,497)</u>	<u>116,045,117</u>
<u>Less Accumulated Depreciation</u>				
Buildings	(22,359)	(316)	-	(22,675)
Machinery & Equipment	(406,424)	(25,168)	-	(431,592)
Projects in Service	(60,075,523)	(4,911,333)	17,510,497	(47,476,359)
	<u>(60,504,306)</u>	<u>(4,936,817)</u>	<u>17,510,497</u>	<u>(47,930,626)</u>
Net Capital Assets Being Depreciated	<u>61,610,987</u>	<u>6,503,504</u>	<u>-</u>	<u>68,114,491</u>
Net Capital Assets	<u>\$ 91,845,648</u>	<u>\$ 8,943,379</u>	<u>\$ (8,155,761)</u>	<u>\$ 92,633,266</u>

Depreciation expense for the year ended September 30, 2012 was \$4,936,817.

Interest costs are capitalized when incurred by proprietary funds on debt where proceeds were used to finance the construction of assets. Interest earned on proceeds of tax-exempt borrowing arrangements restricted to the acquisition of qualifying assets is offset against interest costs in determining the amount to be capitalized. Capitalized interest is as follows:

GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2012

	Total Interest Costs Incurred	Less Interest Revenue to Offset Interest Costs	Capitalized Interest
Gainesville 2011	\$ 77,255	\$ 977	\$ 76,278
Gainesville 2011-A	38,659	589	38,070
Gainesville 2012	5,387	142	5,245
Princeton	241,856	144,545	97,311
Sherman 2011 Water	94,438	301	94,137
Sherman 2012	147,960	18,883	129,077
Total	<u>\$ 605,555</u>	<u>\$ 165,437</u>	<u>\$ 440,118</u>

NOTE E – COMMITMENTS AND CONTINGENT LIABILITIES

The Authority may be contingently liable in respect to lawsuits and other claims in the ordinary course of its operations. Settlements, if any, of such contingencies under the budgetary process would require appropriation of revenues yet to be realized. Authority management and legal counsel believe any settlement would not materially affect the financial position of the Authority at September 30, 2012.

The Authority has projects in the construction phase in various cities. Construction commitments, amounts paid to date, and balances are as follows:

	Construction Commitments	Costs Incurred To Date	Balance 9/30/2012
City of Sherman	\$ 1,577,793	\$ 327,108	\$ 1,250,685
City of Princeton	1,980,800	1,922,800	58,000
City of Pottsboro	119,020	76,520	42,500

NOTE F – RETIREMENT PLAN

The Greater Texoma Utility Authority Retirement Plan (the Plan) is a single employer defined contribution plan that covers all full-time employees of the Authority. Greater Texoma Utility Authority administers the Plan subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). A copy of the pension plan financial statements may be obtained by contacting the Authority. The Authority is responsible for establishing or amending pension plan provisions and contribution requirements. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings.

Full-time employees are eligible to participate in the Plan after 90 days of continuous employment. The Plan requires that the Authority contribute an amount equal to twelve percent (12%) of the participant's regular annual salary and participants contribute six percent (6%) of the annual salaries. The Authority's contributions for each employee (and interest allocated to the employee's account) are vested at a variable rate with full vesting within seven years.

The Authority's total payroll in fiscal year 2012 was \$530,277; contributions made by the Authority were \$61,365; employee forfeitures for the year were \$-0-. Total contributions made by employees were \$31,138. Total contributions for the year ended September 30, 2012 were \$92,503. The fair market value of the Plan at September 30, 2012 was \$2,319,477.

NOTE G – INTERGOVERNMENTAL REVENUES AND CONTRACTS

The Authority has entered into contracts with its Participating Entities to provide certain water and sewer facilities. The Participating Entities are required to make the following payments to the

**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2012**

Authority: (a) monthly amortization payments – amounts equal to the annual debt service requirements on the outstanding bond issues; (b) reserve fund payments – if not at the required levels; (c) administrative payments – amounts sufficient to pay the administrative and overhead costs of the Authority; (d) extraordinary expense payments – amounts necessary to pay or reimburse the Authority for any extraordinary or unexpected expense or costs reasonably and necessarily incurred by the Authority in connection with the bonds and the projects; and (e) the cost of maintenance and operation of the projects if the Authority is the operator.

NOTE H – LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

State and federal laws and regulations require that the Authority conduct certain closure activities on the Dripping Springs landfill, when closed, and perform certain maintenance and monitoring functions at the landfill site for five years after closure or until all postclosure requirements are met. The landfill stopped accepting solid waste on October 8, 1993; however, the landfill was considered full at September 30, 1993, for financial reporting purposes and a liability was recognized based on the future landfill closure and postclosure care costs that will be incurred. The actual postclosure care costs incurred in the current year was \$13,313 and \$1,560,408 to date.

The financial obligation for landfill closure and postclosure care costs not recorded by the Authority will be the responsibility of the cities of Sherman and Denison per contractual agreement. Additional postclosure care costs are expected to be incurred and shared equally by the cities during the monitoring phase of the landfill. A gas well monitoring system is in place and operating at the site of the landfill. Based on the best available engineering estimates, costs related to gas and ground water monitoring are not expected to exceed approximately \$100,000 per year and should continue to decline in the future. There is a potential for changes in the estimated costs due to inflation or deflation, technology, or applicable laws or regulations.

NOTE I – DEFEASED DEBT

On June 30, 2002, the Authority issued 2002 Contract Revenue Refunding Bonds (Gainesville Project) in the amount of \$5,110,000, with interest rates of 2.75% to 5.25% to refund the 1992-A Series Revenue Refunding Bonds (Gainesville Project) with a par value of \$5,145,000. On September 30, 2012, the outstanding balance of bonds considered defeased is \$575,000.

On December 28, 2006, the Authority issued 2006 Contract Revenue Refunding Bonds (Anna Project) in the amount of \$2,885,000, with an interest rate of 4.42% to refund the 2002 Series Contract Revenue Bonds (Anna Project) with a par value of \$1,830,000 and the 2004A Series Contract Revenue Bonds (Anna Project) with a par value of \$975,000. The reacquisition price exceeded the net carrying amount of the old debt by \$87,621. This amount is being amortized over the remaining life of the new debt issued. The refunding was undertaken to reduce total debt service payments by \$192,560 and resulted in a net present value savings of \$121,707. On September 30, 2012, the outstanding balance of bonds considered defeased is \$2,250,000.

In February 2007, the City of Van Alstyne issued debt to redeem and defease debt issues the Greater Texoma Utility Authority had previously issued on behalf of the City. The Contract Revenue Bond Series 1995 was redeemed and paid off by the City of Van Alstyne's debt issuance. The water enhancement portion of the 1999 Contract Revenue Bonds and the 1999 SRF series was defeased by this same issue. Upon the establishment of an escrow agreement under the City of Van Alstyne's new debt issue, the Authority released the required reserve funds to the City of Van Alstyne. On September 30, 2012, the outstanding balance of bonds considered defeased is \$1,395,000.

On July 15, 2008, the Authority issued 2008 Contract Revenue and Refunding Bonds (Sherman Project) in the amount of \$4,180,000, with interest rates of 3% to 4.75% to partially refund the 1998 Contract Revenue Refunding Bonds (Sherman Project). The amount refunded was \$1,915,000. The

**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2012**

reacquisition price exceeded the net carrying amount of the old debt by \$108,160. This amount is being amortized over the remaining life of the new debt issued. The refunding was undertaken to reduce the balloon payment of \$5,305,000 due 10/1/2011 to \$3,390,000. The total debt service payments were increased by \$204,568 and resulted in a net present value loss of \$3,435. During the year ended September 30, 2011, the outstanding balance of the 1998 bonds were completely defeased by 2011 Contract Revenue and Refunding Bonds (Sherman Project).

In February 2009, the City of Anna issued debt to defease debt issues the Greater Texoma Utility Authority had previously issued on behalf of the City. The Contract Revenue Bond Series 1997, Series 2000, Series 2004B and Series 2005 were defeased by this issue. Upon the establishment of an escrow agreement under the City of Anna's new debt issue, the Authority released the required reserve funds to the City of Anna. On September 30, 2012, the outstanding balance of bonds considered defeased is \$2,900,000.

On June 23, 2009, the Authority issued 2009 Contract Revenue and Refunding Bonds (Sherman Project) in the amount of \$5,175,000, with interest rates of 4% to 2.25% to partially refund the 1998 Contract Revenue Refunding Bonds (Sherman Project) and the 1997 Contract Revenue Bonds (Sherman Project). The amount refunded was \$5,130,000. The reacquisition price exceeded the net carrying amount of the old debt by \$188,873. This amount is being amortized over the remaining life of the new debt issued. The total debt service payments were increased by \$164,828 and resulted in a net present value savings of \$156,470. During the year ended September 30, 2012, the outstanding balance of bonds considered defeased is \$1,580,000.

On February 23, 2010, the Authority issued 2010 Contract Revenue and Refunding Bonds (Gainesville Project) in the amount of \$2,830,000, with interest rates of 2% to 3.25% to refund the 1995, 1997, and 2002 Contract Revenue Refunding Bonds (Gainesville Project). The amount refunded was \$2,800,000. The reacquisition price exceeded the net carrying amount of the old debt by \$65,224. This amount is being amortized over the remaining life of the new debt issued. The total debt service payments were decreased by \$108,137 and resulted in a net present value savings of \$87,720. During the year ended September 30, 2012, the outstanding balance of bonds considered defeased is \$1,445,000.

On September 2, 2010, the Authority issued 2010 Contract Revenue and Refunding Bonds (Pottsboro Project) in the amount of \$1,285,000, with interest rates of 2% to 4% to partially refund the 2001 Contract Revenue Refunding Bonds (Pottsboro Project) and totally refund the 1999, 1998, and 1999B Contract Revenue Bonds (Pottsboro Project). The amount refunded was \$1,200,000. The reacquisition price exceeded the net carrying amount of the old debt by \$53,795. This amount is being amortized over the remaining life of the new debt issued. The total debt service payments were decreased by \$69,380 and resulted in a net present value savings of \$62,609. During the year ended September 30, 2012, the outstanding balance of bonds considered defeased is \$1,055,000.

On September 14, 2010, the Authority issued 2010 Contract Revenue and Refunding Bonds (Howe Project) in the amount of \$975,000, with interest rates of 2% to 3.5% to partially refund the 1998A, 1991 A&B, 1999 and 2001 Contract Revenue Refunding Bonds (Howe Project). The amount refunded was \$890,000. The reacquisition price exceeded the net carrying amount of the old debt by \$26,265. This amount is being amortized over the remaining life of the new debt issued. The total debt service payments were decreased by \$59,318 and resulted in a net present value savings of \$51,121. During the year ended September 30, 2012, the outstanding balance of bonds considered defeased is \$810,000.

On December 14, 2010, the Authority issued 2010 Contract Revenue and Refunding Bonds (Argyle Water Supply Corporation Project) in the amount of \$970,000, with an interest rate of 4.3% to refund the 2000 Contract Revenue Bonds. The amount refunded was \$905,000. The reacquisition price exceeded the net carrying amount of the old debt by \$21,875. This amount is being amortized

**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2012**

over the remaining life of the new debt issued. The total debt service payments were decreased by \$159,814 and resulted in a net present value savings of \$124,335. During the year ended September 30, 2012, the outstanding balance of bonds considered defeased is \$845,000.

In May, 2011, the City of Van Alstyne issued debt to defease debt issues the Greater Texoma Utility Authority had previously issued on behalf of the City. The Contract Revenue Bond Series 2002A and 2002B were defeased by this issue. Upon the establishment of an escrow agreement under the City of Van Alstyne's new debt issue, the Authority released the required reserve funds to the City of Van Alstyne. On September 30, 2012, the outstanding balance of bonds considered defeased is \$1,585,000.

On July 10, 2012, the Authority issued 2012 Contract Revenue and Refunding Bonds (City of Sherman Project) in the amount of \$10,740,000, with an interest rate of 2.0% to 4.0% to refund all of the 2002A, 2002B and 2003 Contract Revenue Bonds except for the payment due on 10/1/2012. The amount refunded was \$10,970,000. The reacquisition price exceeded the net carrying amount of the old debt by \$174,653. This amount is being amortized over the remaining life of the new debt issued. The total debt service payments were decreased by \$1,104,427 and resulted in a net present value savings of \$948,512. During the year ended September 30, 2012, the outstanding balance of bonds considered defeased is \$10,970,000.

NOTE J – SEGMENT INFORMATION

The Authority facilitates the issuance of bonds for many of its Participating Entities to finance acquisition and construction of water, sewer, and solid waste facilities. Revenues from those Participating Entities are pledged to secure bond debt. Segment funds are included in the column titled "Other Funds" in the basic financial statements. Summary financial information for segment funds is presented on the pages following.

GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2012

SEGMENT INFORMATION

CONDENSED STATEMENT OF NET ASSETS

	CITY OF ANNA	ANNA/ MELISSA	ARGYLE WSC	CITY OF BELLS	BOLIVAR WATER SUPPLY	CITY OF COLLINSVILLE
Assets						
Current assets	\$ 520,077	\$ 184,498	\$ 242,393	\$ 77,732	\$ 340,423	\$ 12,990
Noncurrent restricted assets	933,800	559,860	169,889	71,090	138,952	9,577
Bond issuance costs, net	115,595	196,302	56,769	19,641	27,634	1,242
Capital assets, net	6,739,329	6,757,541	2,131,474	869,059	870,997	101,274
Total assets	8,308,801	7,698,201	2,600,525	1,037,522	1,378,006	125,083
Liabilities						
Current liabilities						
Due to other funds	25,777	3,320	9,938	996	1,343	303
Other current liabilities	362,597	472,345	144,886	45,750	95,645	11,700
Noncurrent liabilities	7,303,972	5,635,000	2,368,342	725,000	1,140,000	50,000
Total liabilities	7,692,346	6,110,665	2,523,166	771,746	1,236,988	62,003
Net Assets						
Invested in capital assets, net of related debt	(544,100)	822,541	(348,526)	167,683	(34,853)	41,274
Restricted	(964,732)	560,529	284,596	78,170	145,873	20,149
Unrestricted	2,125,287	204,466	141,289	19,923	29,998	1,657
Total net assets	\$ 616,455	\$ 1,587,536	\$ 77,359	\$ 265,776	\$ 141,018	\$ 63,080

20

**CONDENSED STATEMENT OF REVENUES,
EXPENSES, & CHANGES IN NET ASSETS**

Operating revenues (expenses):						
Operating revenues, pledged against bonds	\$ 578,630	\$ 531,816	\$ 213,889	\$ 46,043	\$ 78,424	\$ 13,886
Depreciation expense	(392,523)	(430,981)	(146,286)	(49,626)	(56,149)	(20,219)
Other operating expenses	(27,032)	(21,482)	(12,232)	(3,197)	(5,019)	(623)
Net operating income	159,075	79,353	55,371	(6,780)	17,256	(6,956)
Nonoperating revenues (expenses):						
Investment income	9,296	5,193	1,267	1,439	1,979	18
Interest expense	(374,244)	(222,937)	(119,772)	(17,356)	(27,774)	(3,399)
Amortization expense	(10,971)	(13,491)	(8,391)	(1,122)	(1,781)	(248)
Other income (expense)	-	-	-	-	-	-
Change in net assets	(216,844)	(151,882)	(71,525)	(23,819)	(10,320)	(10,585)
Beginning net assets	833,299	1,739,418	148,884	289,595	151,338	73,665
Ending net assets	\$ 616,455	\$ 1,587,536	\$ 77,359	\$ 265,776	\$ 141,018	\$ 63,080

CONDENSED STATEMENT OF CASH FLOWS

Net cash provided (used) by:

Operating activities	\$ 613,249	\$ 541,482	\$ 201,982	\$ 43,096	\$ 75,905	\$ 13,388
Non capital & related financing activities	685	(8,576)	(85,190)	(4,899)	1,476	248
Capital and related financing activities	(491,303)	(510,888)	(450,849)	(43,213)	(79,258)	(13,676)
Investing activities	(305,382)	(62,076)	(78,822)	1,444	769	19
Net increase (decrease)	(182,751)	(40,058)	(412,879)	(3,572)	(1,108)	(21)
Beginning cash and cash equivalents	906,715	227,061	660,502	82,394	341,829	22,588
Ending cash and cash equivalents	\$ 723,964	\$ 187,003	\$ 247,623	\$ 78,822	\$ 340,721	\$ 22,567

GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2012

SEGMENT INFORMATION

CONDENSED STATEMENT OF NET ASSETS

	TOWN OF DORCHESTER	CITY OF ECTOR	GOBER MUD	CITY OF GUNTER	CITY OF HOWE	CITY OF LEONARD
Assets						
Current assets	\$ 9,924	\$ 17,092	\$ 5,729	\$ 45,863	\$ 209,155	\$ 79,175
Noncurrent restricted assets	46,247	24,659	20,362	77,528	54,122	73,757
Bond issuance costs, net	11,433	4,392	1,706	11,843	38,526	15,696
Capital assets, net	340,049	152,839	266,035	726,049	971,679	668,409
Total assets	407,653	198,982	293,832	861,283	1,273,482	837,037
Liabilities						
Current liabilities						
Due to other funds	15,887	11,239	266	17,504	1,264	1,683
Other current liabilities	27,498	35,218	15,351	79,275	231,148	62,401
Noncurrent liabilities	459,000	121,000	95,000	580,000	1,123,177	570,000
Total liabilities	502,385	167,457	110,617	676,779	1,355,589	634,084
Net Assets						
Invested in capital assets, net of related debt	(136,951)	10,840	161,035	101,049	(221,081)	48,408
Restricted	46,427	16,184	16,348	88,085	54,280	130,321
Unrestricted	(4,208)	4,501	5,832	(4,630)	84,694	24,224
Total net assets	\$ (94,732)	\$ 31,525	\$ 183,215	\$ 184,504	\$ (82,107)	\$ 202,953

30

**CONDENSED STATEMENT OF REVENUES,
EXPENSES, & CHANGES IN NET ASSETS**

Operating revenues (expenses):

Operating revenues, pledged against bonds	\$ 31,053	\$ 29,844	\$ 17,205	\$ 77,867	\$ 80,435	\$ 77,847
Depreciation expense	(23,169)	(32,508)	(30,685)	(91,111)	(119,306)	(75,284)
Other operating expenses	(1,983)	(1,105)	(733)	(4,199)	(4,394)	(3,443)
Net operating income	5,901	(3,769)	(14,213)	(17,443)	(43,265)	(880)
Nonoperating revenues (expenses):						
Investment income	516	240	104	491	391	1,102
Interest expense	(11,088)	(7,959)	(6,415)	(34,326)	(50,069)	(24,803)
Amortization expense	(779)	(919)	(220)	(1,522)	(10,162)	(1,801)
Other income (expense)	-	-	-	-	-	-
Change in net assets	(5,450)	(12,407)	(20,744)	(52,800)	(103,105)	(26,382)
Beginning net assets	(89,282)	43,932	203,959	237,304	20,998	229,335
Ending net assets	\$ (94,732)	\$ 31,525	\$ 183,215	\$ 184,504	\$ (82,107)	\$ 202,953

CONDENSED STATEMENT OF CASH FLOWS

Net cash provided (used) by:

Operating activities	\$ 31,519	\$ 28,739	\$ 15,134	\$ 83,057	\$ 151,041	\$ 74,779
Non capital & related financing activities	(470)	(13)	(63)	(1,433)	(593)	100
Capital and related financing activities	(29,385)	(29,482)	(16,595)	(75,398)	(75,413)	(75,681)
Investing activities	515	239	(19,959)	(24,610)	(44,746)	1,022
Net increase (decrease)	2,179	(517)	(21,483)	(18,384)	30,289	220
Beginning cash and cash equivalents	7,987	22,266	26,175	90,672	187,850	88,313
Ending cash and cash equivalents	\$ 10,166	\$ 21,749	\$ 4,692	\$ 72,288	\$ 218,139	\$ 88,533

GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2012

SEGMENT INFORMATION

CONDENSED STATEMENT OF NET ASSETS

	CITY OF MELISSA	NW GRAYSON WSC	CITY OF PARADISE	CITY OF POTTSBORO	CITY OF PRINCETON	CITY OF SADLER	CITY OF SAVOY
Assets							
Current assets	\$ 61,454	\$ 26,047	\$ 24,506	\$ 193,973	\$ 1,231,397	\$ 23,168	\$ 6,833
Noncurrent restricted assets	102,319	97,396	15,019	166,734	307,186	27,099	11,920
Bond issuance costs, net	50,445	7,906	5,632	104,410	64,895	1,325	3,415
Capital assets, net	2,419,532	433,890	196,849	2,609,958	4,738,370	99,488	116,782
Total assets	2,633,750	565,239	242,006	3,075,075	6,341,848	151,080	138,950
Liabilities							
Current liabilities							
Due to other funds	12,717	7,741	4,854	46,704			
Other current liabilities	156,175	100,915	23,743	316,449	44,629	3,167	9,215
Noncurrent liabilities	2,280,000	455,000	145,000	2,556,556	4,540,000	22,655	16,235
Total liabilities	2,448,892	563,656	173,597	2,919,709	4,911,753	70,000	50,000
Net Assets							
Invested in capital assets, net of related debt	44,532	(96,110)	31,849	(179,993)	1,101,458	9,487	56,782
Restricted	102,444	97,526	35,493	195,593	307,659	47,447	12,143
Unrestricted	37,882	167	1,067	139,766	20,978	(1,676)	(5,425)
Total net assets	\$ 184,858	\$ 1,583	\$ 68,409	\$ 155,366	\$ 1,430,095	\$ 55,258	\$ 63,500

24

**CONDENSED STATEMENT OF REVENUES,
EXPENSES, & CHANGES IN NET ASSETS**

Operating revenues (expenses):							
Operating revenues, pledged against bonds	\$ 224,829	\$ 103,873	\$ 28,422	\$ 334,539	\$ 533,350	\$ 25,544	\$ 13,223
Depreciation expense	(132,469)	(75,092)	(28,081)	(228,655)	(66,996)	(33,052)	(21,195)
Other operating expenses	(8,521)	(2,909)	(1,028)	(14,519)	(27,542)	(710)	(702)
Net operating income	83,839	25,872	(687)	91,365	438,812	(8,218)	(8,674)
Nonoperating revenues (expenses):							
Investment income	467	1,404	73	868	5,151	270	57
Interest expense	(89,402)	(31,390)	(7,485)	(85,300)	(144,545)	(5,310)	(2,668)
Amortization expense	(3,206)	(1,368)	(803)	(16,177)	(3,833)	(441)	(621)
Other income (expense)							
Change in net assets	(8,302)	(5,482)	(8,902)	(9,244)	295,585	(13,699)	(11,906)
Beginning net assets	193,160	7,065	77,311	164,610	1,134,510	68,957	75,406
Ending net assets	\$ 184,858	\$ 1,583	\$ 68,409	\$ 155,366	\$ 1,430,095	\$ 55,258	\$ 63,500

CONDENSED STATEMENT OF CASH FLOWS

Net cash provided (used) by:

Operating activities	\$ 217,975	\$ 102,214	\$ 27,519	\$ 322,654	\$ 506,225	\$ 24,921	\$ 12,658
Non capital & related financing activities	(8,574)	(1,109)	141	(8,674)	(151,185)	181	(221)
Capital and related financing activities	(179,845)	(102,300)	(22,796)	(314,117)	(2,213,156)	(25,900)	(12,865)
Investing activities	(79,776)	1,223	(11,963)	(114,302)	(402,674)	224	(9,973)
Net increase (decrease)	(50,220)	28	(7,099)	(114,439)	(2,260,790)	(574)	(10,401)
Beginning cash and cash equivalents	133,747	26,220	34,587	312,040	3,291,525	25,477	19,126
Ending cash and cash equivalents	\$ 83,527	\$ 26,248	\$ 27,488	\$ 197,601	\$ 1,030,735	\$ 24,903	\$ 8,725

GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2012

SEGMENT INFORMATION

CONDENSED STATEMENT OF NET ASSETS

	CITY OF SOUTHMAYD	CITY OF TOM BEAN	CITY OF VALLEY VIEW	CITY OF WHITEWRIGHT	CITY OF GAINESVILLE	TOTALS
Assets						
Current assets	\$ 16,091	\$ 19,768	\$ 20,237	\$ 18,300	\$ 8,102,575	\$ 11,489,400
Noncurrent restricted assets	13,338	67,376	-	60,614	479,640	3,528,484
Bond issuance costs, net	2,052	8,171	-	2,351	208,192	959,573
Capital assets, net	163,296	212,246	14,646	206,031	3,055,099	34,860,921
Total assets	194,777	307,561	34,883	287,296	11,845,506	50,838,378
Liabilities						
Current liabilities						
Due to other funds	161	6,046	1,530	20,094	11,964	258,342
Other current liabilities	7,856	61,483	47,986	9,448	895,971	3,569,854
Noncurrent liabilities	90,000	395,000	-	70,000	9,455,246	40,277,293
Total liabilities	98,017	462,529	49,516	99,542	10,363,181	44,105,489
Net Assets						
Invested in capital assets, net of related debt	68,296	(227,754)	(15,353)	131,031	(342,164)	649,380
Restricted	18,330	67,863	2,246	60,658	1,310,817	2,734,449
Unrestricted	10,134	4,923	(1,526)	(3,935)	513,672	3,349,060
Total net assets	96,760	\$ (154,968)	\$ (14,633)	\$ 187,754	\$ 1,482,325	\$ 6,732,889

**CONDENSED STATEMENT OF REVENUES,
EXPENSES, & CHANGES IN NET ASSETS**

Operating revenues (expenses):						
Operating revenues, pledged against bonds	\$ 11,353	\$ 76,292	\$ 27,489	\$ 184,701	\$ 1,086,161	\$ 4,426,715
Depreciation expense	(20,387)	(46,263)	(29,214)	(320,748)	(371,785)	(2,841,784)
Other operating expenses	(749)	(2,419)	(779)	(1,987)	(40,817)	(188,124)
Net operating income	(9,783)	27,610	(2,504)	(138,034)	673,559	1,396,807
Nonoperating revenues (expenses):						
Investment income	76	1,046	14	199	9,125	40,786
Interest expense	(5,713)	(23,628)	(2,019)	(13,370)	(112,176)	(1,423,148)
Amortization expense	(289)	(1,428)	(29)	(5,132)	(41,416)	(126,150)
Other income (expense)	-	-	-	-	-	-
Change in net assets	(15,709)	3,600	(4,538)	(156,337)	529,092	(111,705)
Beginning net assets	112,469	(158,568)	(10,095)	344,091	953,233	6,844,594
Ending net assets	96,760	\$ (154,968)	\$ (14,633)	\$ 187,754	\$ 1,482,325	\$ 6,732,889

CONDENSED STATEMENT OF CASH FLOWS

Net cash provided (used) by:

Operating activities	\$ 10,741	\$ 72,623	\$ 33,909	\$ 183,064	\$ 1,045,919	\$ 4,433,793
Non capital & related financing activities	(674)	(1,819)	529	(1,107)	3,462	(267,778)
Capital and related financing activities	(10,854)	(74,528)	(27,613)	(203,590)	1,996,272	(3,082,433)
Investing activities	(9,958)	(21,060)	15	(9,832)	(264,771)	(1,454,434)
Net increase (decrease)	(10,745)	(24,784)	6,840	(31,465)	2,780,882	(370,852)
Beginning cash and cash equivalents	30,143	44,821	13,397	97,348	5,297,640	11,990,423
Ending cash and cash equivalents	19,398	\$ 20,037	\$ 20,237	\$ 65,883	\$ 8,078,522	\$ 11,619,571

GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2012

NOTE K – LONG-TERM DEBT

The Authority facilitates the issuance of bonds for its Participating Entities to finance the acquisition and construction of water, sewer, and solid waste facilities. Long-term debt activity for the year ended September 30, 2012, was as follows:

Member Bond Series	Balance 10/1/2011	New Debt	Payments	Refunded	Premium (Discount)	Balance 9/30/2012	Due Within One Year
City of Sherman							
2002A	\$ 2,405,000	\$ -	\$ (25,000)	\$ (2,185,000)	\$ -	\$ 195,000	\$ 30,000
2002B	390,000	-	(25,000)	(335,000)	-	30,000	195,000
2003	9,335,000	-	-	(8,450,000)	-	885,000	885,000
2006	1,975,000	-	(90,000)	-	-	1,885,000	95,000
2008	3,280,000	-	(140,000)	-	-	3,140,000	145,000
2008	3,895,000	-	(80,000)	-	-	3,815,000	560,000
2009	5,000,000	-	(3,440,000)	-	-	1,560,000	1,560,000
2009	2,655,000	-	(100,000)	-	-	2,555,000	110,000
2009A	3,975,000	-	(35,000)	-	-	3,940,000	155,000
2011	2,130,000	-	-	-	-	2,130,000	80,000
2012	-	5,505,000	-	-	-	5,505,000	-
2012 Ref	-	10,740,000	-	-	614,330	11,354,330	85,000
	<u>\$ 35,040,000</u>	<u>\$ 16,245,000</u>	<u>\$ (3,935,000)</u>	<u>\$ (10,970,000)</u>	<u>\$ 614,330</u>	<u>\$ 36,994,330</u>	<u>\$ 3,900,000</u>
City of Gainesville							
2003B	\$ 750,000	\$ -	\$ (45,000)	\$ -	\$ -	\$ 705,000	\$ 35,000
2003A	950,000	-	(20,000)	-	-	930,000	45,000
2010 Ref	2,170,000	-	(680,000)	-	14,676	1,504,676	685,000
2011 WIF	4,100,000	-	-	-	-	4,100,000	10,000
2011-A	-	2,000,000	-	-	-	2,000,000	-
2012	-	1,135,000	-	-	-	1,135,000	-
	<u>\$ 7,970,000</u>	<u>\$ 3,135,000</u>	<u>\$ (745,000)</u>	<u>\$ -</u>	<u>\$ 14,676</u>	<u>\$ 10,374,676</u>	<u>\$ 775,000</u>

GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2012

Member Bond Series	Balance 10/1/2011	New Debt	Payments	Refunded	Premium (Discount)	Balance 9/30/2012	Due Within One Year
City of Anna							
2005 Ref	\$ 2,180,000	\$ -	\$ -	\$ -	-	\$ 2,180,000	\$ -
2007A	680,000	-	(30,000)	-	-	650,000	30,000
2007B	1,000,000	-	(40,000)	-	-	960,000	45,000
2007C	3,285,000	-	(25,000)	-	-	3,260,000	50,000
2008	480,000	-	(20,000)	-	-	460,000	20,000
	<u>\$ 7,625,000</u>	<u>\$ -</u>	<u>\$ (115,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,510,000</u>	<u>\$ 145,000</u>
Anna-Melissa							
2006	\$ 3,150,000	\$ -	\$ (160,000)	-	-	\$ 2,990,000	\$ 165,000
2007	3,070,000	-	(125,000)	-	-	2,945,000	135,000
	<u>\$ 6,220,000</u>	<u>\$ -</u>	<u>\$ (285,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,935,000</u>	<u>\$ 300,000</u>
Argyle Water Supply Corp.							
2007	1,595,000	-	(5,000)	-	-	1,590,000	5,000
2010	970,000	-	(80,000)	-	-	890,000	80,000
	<u>\$ 2,565,000</u>	<u>\$ -</u>	<u>\$ (85,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,480,000</u>	<u>\$ 85,000</u>
City of Bells							
2005	\$ 775,000	\$ -	\$ (25,000)	\$ -	\$ -	\$ 750,000	\$ 25,000
Bolivar Water Supply Corp.							
2005	\$ 1,245,000	\$ -	\$ (50,000)	\$ -	\$ -	\$ 1,195,000	\$ 55,000
Collin Grayson Municipal Alliance							
2005	\$ 2,405,000	\$ -	\$ (80,000)	\$ -	-	\$ 2,325,000	\$ 85,000
2006 State Part.	8,675,000	-	-	-	-	8,675,000	-
2007	4,895,000	-	(130,000)	-	-	4,765,000	165,000
	<u>15,975,000</u>	<u>-</u>	<u>(210,000)</u>	<u>-</u>	<u>-</u>	<u>15,765,000</u>	<u>250,000</u>
City of Collinsville							
1999	\$ 70,000	\$ -	\$ (10,000)	\$ -	\$ -	\$ 60,000	\$ 10,000
Town of Dorchester							
2002	\$ 495,000	\$ -	\$ (18,000)	\$ -	\$ -	\$ 477,000	\$ 18,000
City of Ector							
1997	\$ 125,000	\$ -	\$ (20,000)	\$ -	-	\$ 105,000	\$ 20,000
1999	38,000	-	(1,000)	-	-	37,000	1,000
	<u>\$ 163,000</u>	<u>\$ -</u>	<u>\$ (21,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 142,000</u>	<u>\$ 21,000</u>

GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2012

Member	Balance 10/1/2011	New Debt	Payments	Refunded	Premium (Discount)	Balance 9/30/2012	Due Within One Year
Bond Series							
Gober Municipal Utility District							
2001	\$ 115,000	\$ -	\$ (10,000)	\$ -	\$ -	\$ 105,000	\$ 10,000
City of Gunter							
1994	60,000	-	(10,000)	-	-	50,000	10,000
1996	80,000	-	(10,000)	-	-	70,000	10,000
1999	55,000	-	(5,000)	-	-	50,000	5,000
2001	100,000	-	(5,000)	-	-	95,000	5,000
2004	370,000	-	(10,000)	-	-	360,000	15,000
	<u>\$ 665,000</u>	<u>\$ -</u>	<u>\$ (40,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 625,000</u>	<u>\$ 45,000</u>
City of Howe							
2003	440,000	-	(25,000)	-	-	415,000	30,000
2010	870,000	-	-	-	(5,652)	864,348	95,000
	<u>\$ 1,310,000</u>	<u>\$ -</u>	<u>\$ (25,000)</u>	<u>\$ -</u>	<u>\$ (5,652)</u>	<u>\$ 1,279,348</u>	<u>\$ 125,000</u>
Lake Texoma							
Reallocation	\$ 20,565,000	\$ -	\$ (1,015,000)	\$ -	-	\$ 19,550,000	\$ 880,000
LT/Woodbine		599,123	(44,495)	-	-	554,628	\$ 10,679
	<u>\$ 20,565,000</u>	<u>\$ 599,123</u>	<u>\$ (1,059,495)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,104,628</u>	<u>\$ 890,679</u>
City of Leonard							
2000	\$ 100,000	\$ -	\$ (10,000)	\$ -	-	\$ 90,000	\$ 10,000
2002	570,000	-	(40,000)	-	-	530,000	40,000
	<u>\$ 670,000</u>	<u>\$ -</u>	<u>\$ (50,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 620,000</u>	<u>\$ 50,000</u>
City of Melissa							
2009A	\$ 1,075,000	\$ -	\$ (35,000)	\$ -	-	\$ 1,040,000	\$ 40,000
2009B	1,390,000	-	(55,000)	-	-	1,335,000	55,000
	<u>\$ 2,465,000</u>	<u>\$ -</u>	<u>\$ (90,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,375,000</u>	<u>\$ 95,000</u>
Northwest Grayson Water Supply Corp.							
1998	\$ 600,000	\$ -	\$ (70,000)	\$ -	\$ -	\$ 530,000	\$ 75,000
City of Paradise							
1999	\$ 180,000	\$ -	\$ (15,000)	\$ -	\$ -	\$ 165,000	\$ 20,000

GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2012

Member Bond Series	Balance 10/1/2011	New Debt	Payments	Refunded	Premium (Discount)	Balance 9/30/2012	Due Within One Year
City of Pottsboro							
2006	330,000	-	(15,000)	-	-	315,000	15,000
2007	1,350,000	65,000	(75,000)	-	-	1,340,000	75,000
2010	1,270,000	-	(105,000)	-	8,779	1,173,779	120,000
	<u>\$ 2,950,000</u>	<u>\$ 65,000</u>	<u>\$ (195,000)</u>	<u>\$ -</u>	<u>\$ 8,779</u>	<u>\$ 2,828,779</u>	<u>\$ 210,000</u>
City of Princeton							
2009	<u>\$ 4,925,000</u>	<u>\$ -</u>	<u>\$ (190,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,735,000</u>	<u>\$ 195,000</u>
City of Sadler							
1994	<u>\$ 110,000</u>	<u>\$ -</u>	<u>\$ (20,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 90,000</u>	<u>\$ 20,000</u>
City of Savoy							
1998	<u>\$ 70,000</u>	<u>\$ -</u>	<u>\$ (10,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 60,000</u>	<u>\$ 10,000</u>
City of Southmayd							
2000	<u>\$ 100,000</u>	<u>\$ -</u>	<u>\$ (5,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 95,000</u>	<u>\$ 5,000</u>
City of Tom Bean							
1988	<u>\$ 45,000</u>	<u>\$ -</u>	<u>\$ (45,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
2000	<u>445,000</u>	<u>-</u>	<u>(5,000)</u>	<u>-</u>	<u>-</u>	<u>440,000</u>	<u>45,000</u>
	<u>\$ 490,000</u>	<u>\$ -</u>	<u>\$ (50,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 440,000</u>	<u>\$ 45,000</u>
City of Valley View							
1993	<u>\$ 55,000</u>	<u>\$ -</u>	<u>\$ (25,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 30,000</u>	<u>\$ 30,000</u>
City of Whitewright							
1996	80,000	-	(80,000)	-	-	-	-
1999	100,000	-	(100,000)	-	-	-	-
2004	80,000	-	(5,000)	-	-	75,000	5,000
	<u>\$ 260,000</u>	<u>\$ -</u>	<u>\$ (185,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 75,000</u>	<u>\$ 5,000</u>
Totals	<u>\$ 113,673,000</u>	<u>\$ 20,044,123</u>	<u>\$ (7,538,495)</u>	<u>\$ (10,970,000)</u>	<u>\$ 632,133</u>	<u>\$ 115,840,761</u>	<u>\$ 7,414,679</u>

Individual funds bond disclosures are on the pages following.

**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2012**

City of Sherman Projects:

Contractual revenues between the Authority and the City of Sherman are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2012 were as follows:

\$3,440,000 2002-A Contract Revenue Bonds due in annual installments of \$100,000 to \$290,000 through October 2021; interest at .8% to 4.05%.	\$ 195,000
\$560,000 2002-B Contract Revenue Bonds due in annual installments of \$15,000 to \$45,000 through October 2021; interest at 2.5% to 5.85%.	30,000
\$19,910,000 2003 Contract Revenue Refunding Bonds due in annual installments of \$885,000 to \$3,000,000 through October 2020; interest at 2% to 5%. These bonds were issued to refund the 1993 Revenue and Refunding Serial Bonds.	885,000
\$2,210,000 2006 Contract Revenue Refunding Bonds due in annual installments of \$25,000 to \$165,000 through October 2026; interest at 4.01%.	1,885,000
\$3,710,000 2008 Contract Revenue Bonds due in annual installments of \$165,000 to \$255,000 through October 2027; interest at 1.2% to 3.35%.	3,140,000
\$4,180,000 2008 Contract Revenue Refunding Bonds due in annual installments of \$90,000 to \$155,000 through October 2027; interest at 3.0% to 4.75%.	3,815,000
\$5,175,000 2009 Contract Revenue Refunding Bonds due in annual installments of \$40,000 to \$1,560,000 through October 2012; interest at 2.25% to 4%.	1,560,000
\$2,705,000 2009 Contract Revenue Bonds due in annual installments of \$50,000 to \$190,000 through October 2029; interest at .40% to 4.4%.	2,555,000
\$3,975,000 2009-A Contract Revenue Bonds due in annual installments of \$35,000 to \$300,000 through October 2029; interest at .75% to 4.25%.	3,940,000
\$2,130,000 2011 Contract Revenue Bonds due in annual installments of \$80,000 to \$150,000 through October 2031; interest at 4% to 5%.	2,130,000

**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2012**

\$5,505,000 2012 Contract Revenue Bonds due in annual installments of \$175,000 to \$410,000 through October 2032; interest at 2% to 4.125%.

5,505,000

\$10,740,000 2012 Contract Revenue Refunding Bonds due in annual installments of \$85,000 to \$1,470,000 through October 2021; interest at 2% to 4%.

10,740,000

\$ 36,380,000

Debt service requirements at September 30, 2012 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2013	\$ 3,900,000	\$ 1,156,611	\$ 5,056,611
2014	2,515,000	1,076,050	3,591,050
2015	2,585,000	1,006,535	3,591,535
2016	2,675,000	927,078	3,602,078
2017	2,240,000	853,427	3,093,427
2018-2022	11,175,000	3,137,133	14,312,133
2023-2027	6,585,000	1,606,546	8,191,546
2028-2032	4,295,000	447,933	4,742,933
2033	410,000	8,456	418,456
	<u>\$ 36,380,000</u>	<u>\$ 10,219,768</u>	<u>\$ 46,599,768</u>

City of Gainesville Projects:

Contractual revenues between the Authority and the City of Gainesville are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2012 were as follows:

\$1,035,000 2003-A Contract Revenue Bonds due in annual installments of \$5,000 to \$105,000 through October 2022; interest at .75% to 4.4%.

930,000

\$1,030,000 2003-B Contract Revenue Bonds due in annual installments of \$25,000 to \$85,000 through October 2022; interest at 2.9% to 5.95%.

705,000

\$2,830,000 2010 Contract Revenue Refunding Bonds due in annual installments of \$660,000 to \$95,000 through October 2018; interest at 2.0% to 3.25%.

1,490,000

\$4,100,000 2011 Contract Revenue Bonds due in annual installments of \$10,000 to \$290,000 through October 2031; interest at .021% to 2.587%.

4,100,000

**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2012**

\$2,000,000 2011-A Contract Revenue Bonds due in annual installments of \$45,000 to \$145,000 through October 2031; interest at .174% to 2.822%. 2,000,000

\$1,135,000 2012 Contract Revenue Bonds due in annual installments of \$45,000 to \$70,000 through October 2032; interest at .140% to 1.860%. 1,135,000

\$ 10,360,000

Debt service requirements at September 30, 2012 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2013	\$ 775,000	\$ 231,311	\$ 1,006,311
2014	490,000	218,445	708,445
2015	500,000	209,476	709,476
2016	520,000	199,500	719,500
2017	520,000	188,726	708,726
2018-2022	2,780,000	754,137	3,534,137
2023-2027	2,320,000	425,770	2,745,770
2028-2032	2,385,000	160,301	2,545,301
2033	70,000	651	70,651
	<u>\$ 10,360,000</u>	<u>\$ 2,388,316</u>	<u>\$ 12,748,316</u>

City of Anna Projects:

Contractual revenues between the Authority and the City of Anna are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2012 were as follows:

\$2,885,000 2005 City of Anna Contract Revenue Refunding Bonds due in annual installments of \$60,000 to \$245,000 through May 2028; interest at 4.20%. \$ 2,180,000

\$760,000 2007A City of Anna Contract Revenue Bonds due in annual installments of \$5,000 to \$60,000 through May 2027; interest at 3.07% to 5.57%. 650,000

\$1,105,000 2007B City of Anna Contract Revenue Bonds due in annual installments of \$5,000 to \$90,000 through May 2027; interest at 3.07% to 5.57%. 960,000

\$3,365,000 2007C City of Anna Contract Revenue Bonds due in annual installments of \$5,000 to \$300,000 through May 2032; interest at 3.07% to 5.62%. 3,260,000

**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2012**

\$540,000 2008 City of Anna Contract Revenue Bonds due in annual installments of \$20,000 to \$45,000 through May 2027; interest at 5.14%.	460,000
	<u>\$ 7,510,000</u>

Debt service requirements at September 30, 2012 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2013	\$ 145,000	\$ 377,147	\$ 522,147
2014	240,000	370,781	610,781
2015	255,000	360,029	615,029
2016	255,000	348,443	603,443
2017	265,000	336,654	601,654
2018-2022	2,030,000	1,462,428	3,492,428
2023-2027	2,900,000	836,388	3,736,388
2028-2032	1,420,000	239,194	1,659,194
	<u>\$ 7,510,000</u>	<u>\$ 4,331,064</u>	<u>\$ 11,841,064</u>

City of Anna-Melissa Projects:

Contractual revenues between the Authority and the Cities of Anna and Melissa are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2012 were as follows:

\$3,870,000 2006 Anna & Melissa Contract Revenue Bonds due in annual installments of \$135,000 to \$270,000 through June 2026; interest at 2.9% to 3.7%.	\$ 2,990,000
\$3,430,000 2007 Anna & Melissa Contract Revenue Bonds due in annual installments of \$115,000 to \$245,000 through June 2028; interest at 2.9% to 4.1%.	2,945,000
	<u>\$ 5,935,000</u>

Debt service requirements at September 30, 2012 were as follows:

GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2012

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2013	\$ 300,000	\$ 217,033	\$ 517,033
2014	315,000	207,433	522,433
2015	325,000	197,197	522,197
2016	340,000	186,310	526,310
2017	345,000	174,751	519,751
2018-2022	1,965,000	677,245	2,642,245
2023-2027	2,100,000	280,852	2,380,852
2028	245,000	10,044	255,044
	<u>\$ 5,935,000</u>	<u>\$ 1,950,865</u>	<u>\$ 7,885,865</u>

Argyle Water Supply Corp. Project:

Contractual revenues between the Authority and Argyle Water Supply Corporation are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2012 were as follows:

\$1,605,000 2007 Argyle Water Supply Corp. Contract Revenue Bonds due in annual installments of \$5,000 to \$130,000 through October 2037; interest at 3.127% to 5.222%.	\$ 1,590,000
\$970,000 2010 Argyle Water Supply Corp. Contract Refunding Bonds due in annual installments of \$80,000 to \$115,000 through October 2020; interest at 4.3%.	890,000
	<u>\$ 2,480,000</u>

Debt service requirements at September 30, 2012 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2013	\$ 85,000	\$ 117,947	\$ 202,947
2014	90,000	114,192	204,192
2015	95,000	110,216	205,216
2016	100,000	106,021	206,021
2017	100,000	101,717	201,717
2018-2022	525,000	436,896	961,896
2023-2027	345,000	341,008	686,008
2028-2032	445,000	240,987	685,987
2033-2037	565,000	111,081	676,081
2038	130,000	3,394	133,394
	<u>\$ 2,480,000</u>	<u>\$ 1,683,459</u>	<u>\$ 4,163,459</u>

City of Bells Project:

Contractual revenues between the Authority and the City of Bells are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2012 were as follows:

**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2012**

\$915,000 2005 City of Bells Contract Revenue
Bonds due in annual installments of \$25,000 to \$60,000
through April 2030; interest at 4.78%.

\$ 750,000

Debt service requirements at September 30, 2012 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2013	\$ 25,000	\$ 17,625	\$ 42,625
2014	30,000	17,037	47,037
2015	30,000	16,332	46,332
2016	30,000	15,627	45,627
2017	35,000	14,922	49,922
2018-2022	190,000	61,922	251,922
2023-2027	240,000	37,247	277,247
2028-2030	170,000	8,107	178,107
	<u>\$ 750,000</u>	<u>\$ 188,819</u>	<u>\$ 938,819</u>

Bolivar Water Supply Corporation Project:

Contractual revenues between the Authority and Bolivar Water Supply Corporation are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2012 were as follows:

\$1,500,000 2005 Bolivar Water Supply Corporation Contract Revenue
Bonds due in annual installments of \$30,000 to \$100,000
through April 2028; interest at 4.25%.

\$ 1,195,000

Debt service requirements at September 30, 2012 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2013	\$ 55,000	\$ 28,082	\$ 83,082
2014	55,000	26,790	81,790
2015	60,000	25,497	85,497
2016	60,000	24,087	84,087
2017	65,000	22,677	87,677
2017-2021	360,000	89,651	449,651
2022-2026	440,000	43,591	483,591
2027-2029	100,000	2,350	102,350
	<u>\$ 1,195,000</u>	<u>\$ 262,725</u>	<u>\$ 1,457,725</u>

City of Collinsville Project:

Contractual revenues between the Authority and the City of Collinsville are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2012 were as follows:

GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2012

\$150,000 1999 City of Collinsville Contract Revenue
 Bonds due in annual installments of \$5,000 to \$10,000
 through October 2018; interest at 4.79% to 5.69%.

\$ 60,000

Debt service requirements at September 30, 2012 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2013	\$ 10,000	\$ 3,119	\$ 13,119
2014	10,000	2,558	12,558
2015	10,000	1,992	11,992
2016	10,000	1,422	11,422
2017	10,000	854	10,854
2018	10,000	285	10,285
	<u>\$ 60,000</u>	<u>\$ 10,230</u>	<u>\$ 70,230</u>

Town of Dorchester Project:

Contractual revenues between the Authority and the Town of Dorchester are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2012 were as follows:

\$600,000 2002 Dorchester Contract Revenue Bonds
 due in annual installments of \$10,000 to \$47,000 through
 June 2027; interest at 4.65%.

\$ 477,000

Debt service requirements at September 30, 2012 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2013	\$ 18,000	\$ 10,494	\$ 28,494
2014	18,000	10,098	28,098
2015	27,000	9,702	36,702
2016	27,000	9,108	36,108
2017	30,000	8,514	38,514
2018-2022	150,000	32,670	182,670
2023-2027	207,000	13,970	220,970
	<u>\$ 477,000</u>	<u>\$ 94,556</u>	<u>\$ 571,556</u>

City of Ector Projects:

Contractual revenues between the Authority and the City of Ector are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2012 were as follows:

**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2012**

\$300,000 1997 City of Ector Contract Revenue
Bonds due in annual installments of \$10,000 to \$25,000
through April 2017; interest at 3.40% to 5.10%. \$ 105,000

\$50,000 1999 City of Ector Contract Revenue
Bonds due in annual installments of \$1,000 to \$16,000
through April 2019; interest at 4.69% to 5.74%. 37,000
\$ 142,000

Debt service requirements at September 30, 2012 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2013	\$ 21,000	\$ 7,435	\$ 28,435
2014	21,000	6,379	27,379
2015	21,000	5,313	26,313
2016	21,000	4,246	25,246
2017	26,000	3,169	29,169
2018-2019	32,000	2,755	34,755
	<u>\$ 142,000</u>	<u>\$ 29,297</u>	<u>\$ 171,297</u>

Gober Municipal Utility District Project:

Contractual revenues between the Authority and Gober MUD are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2012 were as follows:

\$175,000 2001 Gober MUD Contract Revenue Bonds
due in annual installments of \$5,000 to \$15,000 through
June 2021; interest at 4.85% to 5.95%. \$ 105,000

Debt service requirements at September 30, 2012 were as follows:

Fiscal Year Ending September 30,	Principal	Interest	Total Annual Requirements
2013	\$ 10,000	\$ 6,055	\$ 16,055
2014	10,000	5,505	15,505
2015	10,000	4,945	14,945
2016	10,000	4,380	14,380
2017	10,000	3,810	13,810
2018-2021	55,000	8,560	63,560
	<u>\$ 105,000</u>	<u>\$ 33,255</u>	<u>\$ 138,255</u>

Collin Grayson Municipal Alliance Project:

Contractual revenues between the Authority and the Collin Grayson Municipal Alliance are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. The Authority has received significant funding from Texas' State Participation Programs, which provides funding for equity participation in construction of extra capacity in regional systems to meet future

GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2012

growth needs. As future growth occurs and the projected need is realized, any portion of the State's equity interest can be reimbursed at original cost. The original cost amount will then be reimbursed with interest (with no compounding of interest). At year-end, the total amount of the State's equity interest and accrued interest (current and non-current) was \$11,461,082. Balances of bonds outstanding at September 30, 2012 were as follows:

\$2,800,000 Collin Grayson Municipal Alliance Contract Revenue Bonds due in annual installments of \$55,000 to \$205,000 through October 2028; interest at 2.29% to 5.74%.	\$ 2,325,000
\$8,675,000 Collin Grayson Municipal Alliance State Participation due in annual installments of \$380,000 to \$830,000 through September 2040; interest at 5.68% to 5.83%.	8,675,000
\$5,000,000 Collin Grayson Water transmission Project Contract Revenue Bonds due in annual installments of \$5,000 to \$415,000 through October 2036; interest at 2.6% to 5.62%.	4,765,000
	<u>\$ 15,765,000</u>

Debt service requirements at September 30, 2012 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2013	\$ 250,000	\$ 645,437	\$ 895,437
2014	270,000	709,411	979,411
2015	285,000	772,245	1,057,245
2016	300,000	834,052	1,134,052
2017	315,000	819,665	1,134,665
2018-2022	1,050,000	5,578,086	6,628,086
2023-2027	2,010,000	4,864,745	6,874,745
2028-2032	3,920,000	2,759,505	6,679,505
2033-2037	5,005,000	1,527,388	6,532,388
2038-2040	2,360,000	280,423	2,640,423
	<u>\$ 15,765,000</u>	<u>\$ 18,790,957</u>	<u>\$ 34,555,957</u>

City of Gunter Projects:

Contractual revenues between the Authority and the City of Gunter are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2012 were as follows:

\$150,000 1994 City of Gunter Contract Revenue Bonds due in annual installments of \$5,000 to \$15,000 through April 2018; interest at 4.75% to 6.50%.	\$ 50,000
\$170,000 1996 City of Gunter Contract Revenue Bonds due in annual installments of \$5,000 to \$15,000 through April 2018; interest at 4.75% to 6.50%.	70,000

**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2012**

\$105,000 1999 City of Gunter Contract Revenue Bonds due in annual installments of \$5,000 to \$10,000 through April 2020; interest at 4.79% to 5.74%.	50,000
\$150,000 2001 City of Gunter Contract Revenue Bonds due in annual installments of \$5,000 to \$15,000 through April 2021; interest at 4.6% to 4.75%.	95,000
\$400,000 2004 City of Gunter Contract Revenue Bonds due in annual installments of \$5,000 to \$30,000 through April 2025; interest at 2.79% to 5.64%.	360,000
	<u>\$ 625,000</u>

Debt service requirements at September 30, 2012 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2013	\$ 45,000	\$ 33,254	\$ 78,254
2014	45,000	30,857	75,857
2015	50,000	28,283	78,283
2016	50,000	25,527	75,527
2017	55,000	23,196	78,196
2018-2022	275,000	70,246	345,246
2023-2025	105,000	11,722	116,722
	<u>\$ 625,000</u>	<u>\$ 223,085</u>	<u>\$ 848,085</u>

City of Howe Projects:

Contractual revenues between the Authority and the City of Howe are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2012 were as follows:

\$600,000 2003 Contract Revenue Bonds due in annual installments of \$20,000 to \$50,000 with a final payment of \$50,000 through January 2023; interest at 2.45% to 5.6%.	\$ 415,000
\$870,000 2010 Contract Revenue Refunding Bonds due in annual installments of \$95,000 to \$125,000 through January 2020; interest at 2.25% to 4.0%.	870,000
	<u>\$ 1,285,000</u>

Debt service requirements at September 30, 2012 were as follows:

GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2012

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2013	\$ 125,000	\$ 48,111	\$ 173,111
2014	130,000	44,412	174,412
2015	135,000	40,125	175,125
2016	140,000	35,256	175,256
2017	145,000	29,907	174,907
2018-2022	560,000	64,128	624,128
2023	50,000	1,400	51,400
	<u>\$ 1,285,000</u>	<u>\$ 263,338</u>	<u>\$ 1,548,338</u>

Lake Texoma Reallocation Project:

Contractual revenues between the Authority and the Cities of Collinsville, Denison, Gainesville, Gunter, Lindsay, Pottsboro, Sherman, Southmayd, Whitesboro and the special utility districts of Marilee Water Supply, Northwest Grayson County Water Supply, Two Way Water Supply, Woodbine Water Supply, Kiowa Homeowners SUD and Red River Authority are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2012 were as follows:

\$21,230,000 2010 Lake Texoma Water Storage Project
 Bonds due in annual installments of \$665,000 to \$1,340,000
 through August 2030; interest at .0075% to 2.487%. \$ 19,550,000

\$599,123 2012 Lake Texoma/(Lake Kiowa -Woodbine) contract for
 1500 acre feet due in annual installments of \$10,679.32 to
 \$44,494.95 through September 2040; interest rate at 4.25%. 554,628
\$ 20,104,628

Debt service requirements at September 30, 2012 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2013	\$ 890,679	\$ 334,344	\$ 1,225,023
2014	911,133	333,890	1,245,023
2015	936,606	333,417	1,270,023
2016	962,100	332,229	1,294,329
2017	982,614	327,107	1,309,721
2018-2022	5,306,581	1,464,708	6,771,289
2023-2027	6,013,141	954,156	6,967,297
2028-2032	3,873,533	246,871	4,120,404
2033-2038	133,641	37,614	171,255
2039-2040	94,600	8,153	102,753
	<u>\$ 20,104,628</u>	<u>\$ 4,372,489</u>	<u>\$ 24,477,117</u>

City of Leonard Projects:

Contractual revenues between the Authority and the City of Leonard are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The

**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2012**

Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2012 were as follows:

\$150,000 2000 City of Leonard Contract Revenue Bonds due in annual installments of \$5,000 to \$10,000 through October 2020; interest at 4.5% to 6.35%.	\$ 90,000
\$865,000 2002 Contract Revenue Bonds due in annual installments of \$35,000 to \$75,000 through October 2021; interest at .8% to 4.05%.	530,000
	<u>\$ 620,000</u>

Debt service requirements at September 30, 2012 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2013	\$ 50,000	\$ 23,900	\$ 73,900
2014	55,000	21,981	76,981
2015	55,000	19,904	74,904
2016	55,000	17,769	72,769
2017	60,000	15,493	75,493
2018-2022	345,000	36,881	381,881
	<u>\$ 620,000</u>	<u>\$ 135,928</u>	<u>\$ 755,928</u>

City of Melissa Project:

Contractual revenues between the Authority and the City of Melissa are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2012 were as follows:

\$1,085,000 2009A City of Melissa Contract Revenue Bonds due in annual installments of \$10,000 to \$90,000 through June 2029; interest at 1.55% to 5.45%.	\$ 1,040,000
\$1,400,000 2009B City of Melissa Contract Revenue Bonds due in annual installments of \$10,000 to \$105,000 through June 2029; interest at .6% to 4.45%.	1,335,000
	<u>\$ 2,375,000</u>

Debt service requirements at September 30, 2012 were as follows:

**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2012**

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2013	\$ 95,000	\$ 88,522	\$ 183,522
2014	100,000	86,812	186,812
2015	105,000	84,682	189,682
2016	105,000	82,208	187,208
2017	115,000	79,680	194,680
2018-2022	650,000	343,887	993,887
2023-2027	820,000	207,237	1,027,237
2028-2029	385,000	28,232	413,232
	<u>\$ 2,375,000</u>	<u>\$ 1,001,260</u>	<u>\$ 3,376,260</u>

Northwest Grayson Water Supply Corp. Project:

Contractual revenues between the Authority and Northwest Grayson Water Supply Corp. are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2012 were as follows:

\$1,250,000 1998 Northwest Grayson Contract Revenue Bonds
due in annual installments of \$35,000 to \$100,000 through
July 2018; interest at 6.5% to 5.5%.

\$ 530,000

Debt service requirements at September 30, 2012 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2013	\$ 75,000	\$ 28,660	\$ 103,660
2014	80,000	24,685	104,685
2015	90,000	20,445	110,445
2016	90,000	15,585	105,585
2017	95,000	10,725	105,725
2018	100,000	5,500	105,500
	<u>\$ 530,000</u>	<u>\$ 105,600</u>	<u>\$ 635,600</u>

City of Paradise Project:

Contractual revenues between the Authority and the City of Paradise are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2012 were as follows:

\$325,000 1999 City of Paradise Contract Revenue
Bonds due in annual installments of \$10,000 to \$25,000
through October 2019; interest at 2.7% to 4.7%.

\$ 165,000

Debt service requirements at September 30, 2012 were as follows:

GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2012

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2013	\$ 20,000	\$ 7,060	\$ 27,060
2014	20,000	6,200	26,200
2015	20,000	5,320	25,320
2016	20,000	4,420	24,420
2017	20,000	3,505	23,505
2018-2020	65,000	4,813	69,813
	<u>\$ 165,000</u>	<u>\$ 31,318</u>	<u>\$ 196,318</u>

City of Pottsboro Projects:

Contractual revenues between the Authority and the City of Pottsboro are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2012 were as follows:

\$400,000 2006 City of Pottsboro Contract Revenue
 Bonds due in annual installments of \$10,000 to
 \$30,000 through June 2026; interest at 3.00% to 4.05%. \$ 315,000

\$1,745,000 2007 City of Pottsboro Contract Revenue
 Bonds due in annual installments of \$65,000 to
 \$110,000 through June 2027; interest at 2.55% to 3.2%. 1,340,000

\$1,270,000 2010 City of Pottsboro Contract Revenue Refunding
 Bonds due in annual installments of \$105,000 to \$145,000 through
 June 2021; interest at 2.0% to 4.0%. 1,165,000
\$ 2,820,000

Debt service requirements at September 30, 2012 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2013	\$ 210,000	\$ 84,164	\$ 294,164
2014	215,000	79,581	294,581
2015	225,000	74,504	299,504
2016	225,000	68,830	293,830
2017	230,000	62,755	292,755
2018-2022	1,130,000	202,818	1,332,818
2023-2027	585,000	53,660	638,660
	<u>\$ 2,820,000</u>	<u>\$ 626,311</u>	<u>\$ 3,446,311</u>

City of Princeton Project:

Contractual revenues between the Authority and the City of Princeton are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2012 were as follows:

**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2012**

\$5,290,000 2009 Revenue Bonds due in annual installments of \$180,000 to \$405,000 through September 1, 2029; interest at 2.150% to 5.80%.

\$ 4,735,000

Debt service requirements at September 30, 2012 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2013	\$ 195,000	\$ 236,805	\$ 431,805
2014	200,000	230,565	430,565
2015	205,000	223,765	428,765
2016	215,000	216,077	431,077
2017	220,000	207,477	427,477
2018-2022	1,270,000	880,291	2,150,291
2023-2027	1,640,000	515,598	2,155,598
2028-2029	790,000	69,117	859,117
	<u>\$ 4,735,000</u>	<u>\$ 2,579,695</u>	<u>\$ 7,314,695</u>

City of Sadler Project:

Contractual revenues between the Authority and the City of Sadler are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2012 were as follows:

\$290,000 1994 City of Sadler Contract Revenue Bonds
due in annual installments of \$10,000 to \$25,000
through October 2015; interest at 4.5% to 5.9%.

\$ 90,000

Debt service requirements at September 30, 2012 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2013	\$ 20,000	\$ 4,720	\$ 24,720
2014	25,000	3,392	28,392
2015	25,000	1,917	26,917
2016	20,000	590	20,590
	<u>\$ 90,000</u>	<u>\$ 10,619</u>	<u>\$ 100,619</u>

City of Savoy Project:

Contractual revenues between the Authority and the City of Savoy are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2012 were as follows:

\$155,000 1998 City of Savoy Contract Revenue
Bonds due in annual installments of \$5,000 to \$10,000
through April 2018; interest at 2.9% to 4.2%.

\$ 60,000

**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2012**

Debt service requirements at September 30, 2012 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2013	\$ 10,000	\$ 2,470	\$ 12,470
2014	10,000	2,070	12,070
2015	10,000	1,665	11,665
2016	10,000	1,255	11,255
2017	10,000	840	10,840
2018	10,000	420	10,420
	<u>\$ 60,000</u>	<u>\$ 8,720</u>	<u>\$ 68,720</u>

City of Southmayd Project:

Contractual revenues between the Authority and the City of Southmayd are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2012 were as follows:

\$150,000 2000 City of Southmayd Contract Revenue Bonds due in annual installments of \$5,000 to \$15,000 through October 2020; interest at 4.5% to 6.2%.	<u>\$ 95,000</u>
---	------------------

Debt service requirements at September 30, 2012 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2013	\$ 5,000	\$ 5,570	\$ 10,570
2014	10,000	5,137	15,137
2015	10,000	4,555	14,555
2016	10,000	3,965	13,965
2017	10,000	3,367	13,367
2018-2021	50,000	6,778	56,778
	<u>\$ 95,000</u>	<u>\$ 29,372</u>	<u>\$ 124,372</u>

City of Tom Bean Projects:

Contractual revenues between the Authority and the City of Tom Bean are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2012 were as follows:

\$500,000 2000 City of Tom Bean Contract Revenue Bonds due in annual installments of \$5,000 to \$65,000 through July 2020; interest at 3.65% to 4.9%.	<u>\$ 440,000</u>
--	-------------------

Debt service requirements at September 30, 2012 were as follows:

**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2012**

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2013	\$ 45,000	\$ 20,930	\$ 65,930
2014	50,000	18,882	68,882
2015	50,000	16,583	66,583
2016	55,000	14,257	69,257
2017	55,000	11,645	66,645
2018-2020	185,000	18,285	203,285
	<u>\$ 440,000</u>	<u>\$ 100,582</u>	<u>\$ 540,582</u>

City of Valley View Project:

Contractual revenues between the Authority and the City of Valley View are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2012 were as follows:

\$350,000 1993-A City of Valley View Contract Revenue
Bonds funded under the State Revolving Loan Fund due in
annual installments of \$10,000 to \$30,000 through
April 2013; interest at 1.85% to 4.75%.

\$ 30,000

Debt service requirements at September 30, 2012 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2013	30,000	1,424	31,424
	<u>\$ 30,000</u>	<u>\$ 1,424</u>	<u>\$ 31,424</u>

City of Whitewright Projects:

Contractual revenues between the Authority and the City of Whitewright are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2012 were as follows:

\$110,000 2004 City of Whitewright Contract Revenue Bonds
due in annual installments of \$5,000 to \$10,000 through
April 2025; interest at 2.79% to 5.64%.

\$ 75,000

Debt service requirements at September 30, 2012 were as follows:

**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2012**

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2013	\$ 5,000	\$ 3,896	\$ 8,896
2014	5,000	3,668	8,668
2015	5,000	3,436	8,436
2016	5,000	3,196	8,196
2017	5,000	2,952	7,952
2018-2022	25,000	10,932	35,932
2023-2025	25,000	3,074	28,074
	<u>\$ 75,000</u>	<u>\$ 31,154</u>	<u>\$ 106,154</u>

NOTE L – SUBSEQUENT EVENTS

The Authority's management has evaluated subsequent events through January 11, 2013, the date which the financial statements were available for issue.

COMBINING FINANCIAL STATEMENTS

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS
SEPTEMBER 30, 2012

	ANNA	ANNA-MELISSA	ARGYLE WATER SUPPLY
Current Assets			
Cash and Cash Equivalents (Note B)	\$ 29,825	\$ 11,482	\$ 67,800
Temporary Investments	-	-	-
Restricted Cash, Cash Equivalents and Investments:			
Cash and Cash Equivalents	490,252	173,016	174,593
Temporary Investments	-	-	-
Interest Receivable	-	-	-
Accounts Receivable	-	-	-
Due from Other Funds (Note C)	-	-	-
Prepaid Expenses	-	-	-
Total Current Assets	<u>520,077</u>	<u>184,498</u>	<u>242,393</u>
Noncurrent Assets:			
Restricted Assets			
Cash and Cash Equivalents (Note B)	203,884	2,505	5,230
Temporary Investments	727,155	555,547	164,452
Interest Receivable	2,761	1,808	207
Bond Issuance Costs, Net	115,595	196,302	56,769
Capital Assets			
Buildings	-	-	-
Machinery & Equipment	-	-	-
Construction in Progress	-	-	-
Land	94,093	-	-
Project in Service	8,459,722	7,829,370	2,439,132
Less: Accumulated Depreciation	(1,814,486)	(1,071,829)	(307,658)
Total Capital Assets	<u>6,739,329</u>	<u>6,757,541</u>	<u>2,131,474</u>
Total Noncurrent Assets	<u>7,788,724</u>	<u>7,513,703</u>	<u>2,358,132</u>
TOTAL ASSETS	<u>\$ 8,308,801</u>	<u>\$ 7,698,201</u>	<u>\$ 2,600,525</u>
Current Liabilities			
Accounts Payable	\$ 36	\$ -	\$ -
Due to Other Funds (Note C)	25,777	3,320	9,938
Retainage Payable	-	-	-
Accrued Interest Payable	157,144	72,345	59,886
Accrued Compensated Absences	-	-	-
Unearned Revenue	60,417	100,000	-
Revenue Bonds Payable Current Portion (Note L)	145,000	300,000	85,000
Total Current Liabilities	<u>388,374</u>	<u>475,665</u>	<u>154,824</u>
Noncurrent Liabilities			
Revenue Bonds Payable (Note K)	7,365,000	5,635,000	2,395,000
Less: Deferred Loss on Early Retirement of Debt	(61,028)	-	(26,658)
Total Noncurrent Liabilities	<u>7,303,972</u>	<u>5,635,000</u>	<u>2,368,342</u>
TOTAL LIABILITIES	<u>7,692,346</u>	<u>6,110,665</u>	<u>2,523,166</u>
NET ASSETS			
Invested in Capital Assets, Net of Related Debt	(544,100)	822,541	(348,526)
Restricted:			
Debt Service	(964,732)	560,529	284,596
Unrestricted	2,125,287	204,466	141,289
TOTAL NET ASSETS	<u>\$ 616,455</u>	<u>\$ 1,587,536</u>	<u>\$ 77,359</u>

BELLS	BOLIVAR WATER SUPPLY	COLLINSVILLE	DORCHESTER	ECTOR	GENERAL	GOBER MUD
\$ 283	\$ 2,363	\$ 415	\$ 246	\$ 110	\$ 644,815	\$ 15
-	-	-	-	-	-	-
77,449	338,060	12,575	9,678	16,982	-	4,376
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	54,550	1,338
-	-	-	-	-	619,014	-
-	-	-	-	-	20,794	-
<u>77,732</u>	<u>340,423</u>	<u>12,990</u>	<u>9,924</u>	<u>17,092</u>	<u>1,339,173</u>	<u>5,729</u>
1,090	298	9,577	242	4,657	-	301
70,000	138,142	-	46,000	20,000	-	20,055
-	512	-	5	2	-	6
19,641	27,634	1,242	11,433	4,392	-	1,706
-	-	-	-	-	-	-
-	-	-	-	-	260,004	-
-	-	-	-	-	-	-
1,134,558	1,197,821	337,344	577,580	558,969	-	512,726
(265,499)	(326,824)	(236,070)	(237,531)	(406,130)	(197,151)	(246,691)
869,059	870,997	101,274	340,049	152,839	62,853	266,035
959,790	1,037,583	112,093	397,729	181,890	62,853	288,103
<u>\$ 1,037,522</u>	<u>\$ 1,378,006</u>	<u>\$ 125,083</u>	<u>\$ 407,653</u>	<u>\$ 198,982</u>	<u>\$ 1,402,026</u>	<u>\$ 293,832</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,357,500	\$ -
996	1,343	303	15,887	11,239	-	266
-	-	-	-	-	-	-
8,250	13,145	1,700	3,498	3,718	-	2,018
-	-	-	-	-	26,062	-
12,500	27,500	-	6,000	10,500	-	3,333
25,000	55,000	10,000	18,000	21,000	-	10,000
<u>46,746</u>	<u>96,988</u>	<u>12,003</u>	<u>43,385</u>	<u>46,457</u>	<u>1,383,562</u>	<u>15,617</u>
725,000	1,140,000	50,000	459,000	121,000	-	95,000
-	-	-	-	-	-	-
<u>725,000</u>	<u>1,140,000</u>	<u>50,000</u>	<u>459,000</u>	<u>121,000</u>	<u>-</u>	<u>95,000</u>
<u>771,746</u>	<u>1,236,988</u>	<u>62,003</u>	<u>502,385</u>	<u>167,457</u>	<u>1,383,562</u>	<u>110,617</u>
167,683	(34,853)	41,274	(136,951)	10,840	62,853	161,035
78,170	145,873	20,149	46,427	16,184	-	16,348
19,923	29,998	1,657	(4,208)	4,501	(44,389)	5,832
<u>\$ 265,776</u>	<u>\$ 141,018</u>	<u>\$ 63,080</u>	<u>\$ (94,732)</u>	<u>\$ 31,525</u>	<u>\$ 18,464</u>	<u>\$ 183,215</u>

(Continued)

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS
SEPTEMBER 30, 2012

	GUNTER	HOWE	LEONARD
Current Assets			
Cash and Cash Equivalents (Note B)	\$ 1,032	\$ 102,851	\$ 10,210
Temporary Investments	-	-	-
Restricted Cash, Cash Equivalents and Investments:			
Cash and Cash Equivalents	44,831	106,304	68,965
Temporary Investments	-	-	-
Interest Receivable	-	-	-
Accounts Receivable	-	-	-
Due from Other Funds (Note C)	-	-	-
Prepaid Expenses	-	-	-
Total Current Assets	<u>45,863</u>	<u>209,155</u>	<u>79,175</u>
Noncurrent Assets:			
Restricted Assets			
Cash and Cash Equivalents (Note B)	26,425	8,984	9,358
Temporary Investments	51,069	45,124	64,315
Interest Receivable	34	14	84
Bond Issuance Costs, Net	11,843	38,526	15,696
Capital Assets			
Buildings	-	-	-
Machinery & Equipment	-	-	-
Construction in Progress	-	-	-
Land	13,317	-	-
Project in Service	2,671,846	1,373,974	1,273,668
Less: Accumulated Depreciation	(1,959,114)	(402,295)	(605,259)
Total Capital Assets	<u>726,049</u>	<u>971,679</u>	<u>668,409</u>
Total Noncurrent Assets	<u>815,420</u>	<u>1,064,327</u>	<u>757,862</u>
TOTAL ASSETS	<u>\$ 861,283</u>	<u>\$ 1,273,482</u>	<u>\$ 837,037</u>
Current Liabilities			
Accounts Payable	\$ -	\$ -	\$ -
Due to Other Funds (Note C)	17,504	1,264	1,683
Retainage Payable	-	-	-
Accrued Interest Payable	16,775	12,398	12,401
Accrued Compensated Absences	-	-	-
Unearned Revenue	17,500	93,750	-
Revenue Bonds Payable Current Portion (Note K)	45,000	125,000	50,000
Total Current Liabilities	<u>96,779</u>	<u>232,412</u>	<u>64,084</u>
Noncurrent Liabilities			
Revenue Bonds Payable (Note K)	580,000	1,154,348	570,000
Less: Deferred Loss on Early Retirement of Debt	-	(31,171)	-
Total Noncurrent Liabilities	<u>580,000</u>	<u>1,123,177</u>	<u>570,000</u>
TOTAL LIABILITIES	<u>676,779</u>	<u>1,355,589</u>	<u>634,084</u>
NET ASSETS			
Invested in Capital Assets, Net of Related Debt	101,049	(221,081)	48,408
Restricted:			
Debt Service	88,085	54,280	130,321
Unrestricted	(4,630)	84,694	24,224
TOTAL NET ASSETS	<u>\$ 184,504</u>	<u>\$ (82,107)</u>	<u>\$ 202,953</u>

KRUM	NORTHWEST GRAYSON	PARADISE	POTTSBORO	SADLER	SAVOY	SOLID WASTE
\$ -	\$ 2	\$ 289	\$ 28,616	\$ 165	\$ 377	\$ 29,153
-	-	-	-	-	-	-
-	26,045	24,217	162,991	23,003	6,456	-
-	-	-	-	-	-	-
-	-	-	2,366	-	-	16,496
-	-	-	-	-	-	-
-	-	-	-	-	-	1,142
-	26,047	24,506	193,973	23,168	6,833	46,791
-	201	2,982	5,994	1,735	1,892	-
-	97,138	12,033	160,536	25,315	10,028	-
-	57	4	204	49	-	-
-	7,906	5,632	104,410	1,325	3,415	-
-	-	-	-	-	-	16,980
-	-	-	-	-	-	234,441
-	-	-	104,953	-	-	-
-	-	-	-	-	-	-
-	1,441,008	522,423	3,110,971	606,954	384,925	-
-	(1,007,118)	(325,574)	(605,966)	(507,466)	(268,143)	(251,421)
-	433,890	196,849	2,609,958	99,488	116,782	-
-	539,192	217,500	2,881,102	127,912	132,117	-
\$ -	\$ 565,239	\$ 242,006	\$ 3,075,075	\$ 151,080	\$ 138,950	\$ 46,791
\$ -	\$ -	\$ -	\$ 7,652	\$ -	\$ -	\$ -
19,813	7,741	4,854	46,704	3,167	9,215	7,636
-	-	-	-	-	-	-
-	7,165	3,743	28,797	2,655	1,235	-
-	-	-	-	-	-	-
-	18,750	-	70,000	-	5,000	-
-	75,000	20,000	210,000	20,000	10,000	-
19,813	108,656	28,597	363,153	25,822	25,450	7,636
-	455,000	145,000	2,618,779	70,000	50,000	-
-	-	-	(62,223)	-	-	-
-	455,000	145,000	2,556,556	70,000	50,000	-
19,813	563,656	173,597	2,919,709	95,822	75,450	7,636
-	(96,110)	31,849	(179,993)	9,487	56,782	-
-	97,526	35,493	195,593	47,447	12,143	-
(19,813)	167	1,067	139,766	(1,676)	(5,425)	39,155
\$ (19,813)	\$ 1,583	\$ 68,409	\$ 155,366	\$ 55,258	\$ 63,500	\$ 39,155

(Continued)

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS
SEPTEMBER 30, 2012

	SOUTHMAYD	TOM BEAN	VALLEY VIEW
Current Assets			
Cash and Cash Equivalents (Note B)	\$ 8,215	\$ 2,798	\$ 5
Temporary Investments	-	-	-
Restricted Cash, Cash Equivalents and Investments:			
Cash and Cash Equivalents	7,876	16,970	20,232
Temporary Investments	-	-	-
Interest Receivable	-	-	-
Accounts Receivable	-	-	-
Due from Other Funds (Note C)	-	-	-
Prepaid Expenses	-	-	-
Total Current Assets	<u>16,091</u>	<u>19,768</u>	<u>20,237</u>
Noncurrent Assets:			
Restricted Assets			
Cash and Cash Equivalents (Note B)	3,307	269	-
Temporary Investments	10,028	67,061	-
Interest Receivable	3	46	-
Bond Issuance Costs, Net	2,052	8,171	-
Capital Assets			
Buildings	-	-	5,851
Machinery & Equipment	-	-	-
Construction in Progress	-	-	-
Land	-	-	-
Project in Service	388,909	988,364	511,553
Less: Accumulated Depreciation	(225,613)	(776,118)	(502,758)
Total Capital Assets	<u>163,296</u>	<u>212,246</u>	<u>14,646</u>
Total Noncurrent Assets	<u>178,686</u>	<u>287,793</u>	<u>14,646</u>
TOTAL ASSETS	<u>\$ 194,777</u>	<u>\$ 307,561</u>	<u>\$ 34,883</u>
Current Liabilities			
Accounts Payable	\$ -	\$ -	\$ -
Due to Other Funds (Note C)	161	6,046	1,530
Retainage Payable	-	-	-
Accrued Interest Payable	2,856	5,233	713
Accrued Compensated Absences	-	-	-
Unearned Revenue	-	11,250	17,273
Revenue Bonds Payable Current Portion (Note K)	5,000	45,000	30,000
Total Current Liabilities	<u>8,017</u>	<u>67,529</u>	<u>49,516</u>
Noncurrent Liabilities			
Revenue Bonds Payable (Note K)	90,000	395,000	-
Less: Deferred Loss on Early Retirement of Debt	-	-	-
Total Noncurrent Liabilities	<u>90,000</u>	<u>395,000</u>	<u>-</u>
TOTAL LIABILITIES	<u>98,017</u>	<u>462,529</u>	<u>49,516</u>
NET ASSETS			
Invested in Capital Assets, Net of Related Debt	68,296	(227,754)	(15,353)
Restricted:			
Debt Service	18,330	67,863	2,246
Unrestricted	10,134	4,923	(1,526)
TOTAL NET ASSETS	<u>\$ 96,760</u>	<u>\$ (154,968)</u>	<u>\$ (14,633)</u>

<u>WHITEWRIGHT</u>	<u>COLLIN COUNTY</u>	<u>UPPER EAST FORK</u>	<u>GAINESVILLE</u>
\$ 13,806	\$ -	\$ 3,607	\$ 130,588
-	-	-	45,124
4,494	9	-	7,926,563
-	-	-	-
-	-	-	-
-	-	-	300
-	-	-	-
<u>18,300</u>	<u>9</u>	<u>3,607</u>	<u>8,102,575</u>
47,583	-	-	21,371
13,028	-	-	456,795
3	-	-	1,474
2,351	-	-	208,192
-	-	-	-
-	-	-	-
-	126,173	-	283,197
-	-	-	31,053
321,209	-	-	15,053,483
(115,178)	-	-	(12,312,634)
<u>206,031</u>	<u>126,173</u>	<u>-</u>	<u>3,055,099</u>
<u>268,996</u>	<u>126,173</u>	<u>-</u>	<u>3,742,931</u>
<u>\$ 287,296</u>	<u>\$ 126,182</u>	<u>\$ 3,607</u>	<u>\$ 11,845,506</u>
\$ -	\$ -	\$ -	\$ 1,050
20,094	17	297	11,964
-	-	-	-
1,948	-	-	119,921
-	-	-	-
2,500	-	-	-
5,000	-	-	775,000
<u>29,542</u>	<u>17</u>	<u>297</u>	<u>907,935</u>
70,000	-	-	9,599,676
-	-	-	(144,430)
<u>70,000</u>	<u>-</u>	<u>-</u>	<u>9,455,246</u>
<u>99,542</u>	<u>17</u>	<u>297</u>	<u>10,363,181</u>
131,031	126,173	-	(342,164)
60,658	-	-	1,310,817
(3,935)	(8)	3,310	513,672
<u>\$ 187,754</u>	<u>\$ 126,165</u>	<u>\$ 3,310</u>	<u>\$ 1,482,325</u>

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS
SEPTEMBER 30, 2012

	<u>PRINCETON</u>	<u>MELISSA</u>	<u>TOTALS</u>
Current Assets			
Cash and Cash Equivalents (Note B)	\$ 713	\$ 155	\$ 1,089,936
Temporary Investments	-	-	45,124
Restricted Cash, Cash Equivalents and Investments:			-
Cash and Cash Equivalents	984,077	61,299	10,781,313
Temporary Investments	246,607	-	246,607
Interest Receivable	-	-	-
Accounts Receivable	-	-	75,050
Due from Other Funds (Note C)	-	-	619,014
Prepaid Expenses	-	-	21,936
Total Current Assets	<u>1,231,397</u>	<u>61,454</u>	<u>12,878,980</u>
Noncurrent Assets:			
Restricted Assets			
Cash and Cash Equivalents (Note B)	45,945	22,073	425,903
Temporary Investments	260,967	80,221	3,095,009
Interest Receivable	274	25	7,572
Bond Issuance Costs, Net	64,895	50,445	959,573
Capital Assets			-
Buildings	-	-	22,831
Machinery & Equipment	-	-	494,445
Construction in Progress	-	-	514,323
Land	-	210,027	348,490
Project in Service	4,805,366	2,341,974	58,843,849
Less: Accumulated Depreciation	(66,996)	(132,469)	(25,173,991)
Total Capital Assets	<u>4,738,370</u>	<u>2,419,532</u>	<u>35,049,947</u>
Total Noncurrent Assets	<u>5,110,451</u>	<u>2,572,296</u>	<u>39,538,004</u>
TOTAL ASSETS	<u>\$ 6,341,848</u>	<u>\$ 2,633,750</u>	<u>\$ 52,416,984</u>
Current Liabilities			
Accounts Payable	\$ -	\$ -	\$ 1,366,238
Due to Other Funds (Note C)	44,629	12,717	286,105
Retainage Payable	96,140	-	96,140
Accrued Interest Payable	19,734	29,508	586,786
Accrued Compensated Absences	-	-	26,062
Unearned Revenue	16,250	31,667	504,190
Revenue Bonds Payable Current Portion (Note K)	195,000	95,000	2,374,000
Total Current Liabilities	<u>371,753</u>	<u>168,892</u>	<u>5,239,521</u>
Noncurrent Liabilities			
Revenue Bonds Payable (Note K)	4,540,000	2,280,000	40,602,803
Less: Deferred Loss on Early Retirement of Debt	-	-	(325,510)
Total Noncurrent Liabilities	<u>4,540,000</u>	<u>2,280,000</u>	<u>40,277,293</u>
TOTAL LIABILITIES	<u>4,911,753</u>	<u>2,448,892</u>	<u>45,516,814</u>
NET ASSETS			
Invested in Capital Assets, Net of Related Debt	1,101,458	44,532	838,406
Restricted:			-
Debt Service	307,659	102,444	2,734,449
Unrestricted	20,978	37,882	3,327,315
TOTAL NET ASSETS	<u>\$ 1,430,095</u>	<u>\$ 184,858</u>	<u>\$ 6,900,170</u>

THIS PAGE
INTENTIONALLY
LEFT BLANK.

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET ASSETS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2012

	<u>ANNA</u>	<u>ANNA- MELISSA</u>	<u>ARGYLE</u>	<u>BELLS</u>	<u>BOLIVAR WATER SUPPLY</u>
Operating Revenue					
Charges for Services	\$ 578,630	\$ 531,816	\$ 213,889	\$ 46,043	\$ 78,424
Operating Expenses					
Operating Expense	-	-	-	-	-
General and Administrative	27,032	21,482	12,232	3,197	5,019
Maintenance and Repairs	-	-	-	-	-
Depreciation	392,523	430,981	146,286	49,626	56,149
Total Operating Expense	<u>419,555</u>	<u>452,463</u>	<u>158,518</u>	<u>52,823</u>	<u>61,168</u>
Operating Income (Loss)	<u>159,075</u>	<u>79,353</u>	<u>55,371</u>	<u>(6,780)</u>	<u>17,256</u>
Nonoperating Revenues (Expenses)					
Investment Income	9,296	5,193	1,267	1,439	1,979
Amortization of Bond Premium	-	-	-	-	-
Interest Expense	(374,244)	(222,937)	(119,772)	(17,356)	(27,774)
Amortization of Issuance Costs	(7,058)	(13,491)	(5,062)	(1,122)	(1,781)
Amortization of Loss on Early Retirement of Debt	(3,913)	-	(3,329)	-	-
Gain (Loss) on Disposal of Assets	-	-	-	-	-
Transfer to/from Project/City	-	-	-	-	-
Redemption & Defeasance of GTUA/Van Alstyne Bonds	-	-	-	-	-
Finalization of Sewer Study	-	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-	-
Total Nonoperating Revenues (Expenses) Before Capital Contributions	<u>(375,919)</u>	<u>(231,235)</u>	<u>(126,896)</u>	<u>(17,039)</u>	<u>(27,576)</u>
Capital Contributions	-	-	-	-	-
Change in Net Assets	(216,844)	(151,882)	(71,525)	(23,819)	(10,320)
Net Assets, October 1	833,299	1,739,418	148,884	289,595	151,338
Net Assets, September 30	<u>\$ 616,455</u>	<u>\$ 1,587,536</u>	<u>\$ 77,359</u>	<u>\$ 265,776</u>	<u>\$ 141,018</u>

<u>COLLINSVILLE</u>	<u>DORCHESTER</u>	<u>ECTOR</u>	<u>GENERAL</u>	<u>GOBER MUD</u>	<u>GUNTER</u>	<u>HOWE</u>
<u>\$ 13,886</u>	<u>\$ 31,053</u>	<u>\$ 29,844</u>	<u>\$ 520,333</u>	<u>\$ 17,205</u>	<u>\$ 77,867</u>	<u>\$ 80,435</u>
-	-	-	514,862	-	-	-
623	1,983	1,105	-	733	4,199	4,394
-	-	-	-	-	-	-
<u>20,219</u>	<u>23,169</u>	<u>32,508</u>	<u>25,168</u>	<u>30,685</u>	<u>91,111</u>	<u>119,306</u>
<u>20,842</u>	<u>25,152</u>	<u>33,613</u>	<u>540,030</u>	<u>31,418</u>	<u>95,310</u>	<u>123,700</u>
<u>(6,956)</u>	<u>5,901</u>	<u>(3,769)</u>	<u>(19,697)</u>	<u>(14,213)</u>	<u>(17,443)</u>	<u>(43,265)</u>
18	516	240	520	104	491	391
-	-	-	-	-	-	(778)
(3,399)	(11,088)	(7,959)	-	(6,415)	(34,326)	(50,069)
(248)	(779)	(919)	-	(220)	(1,522)	(5,089)
-	-	-	-	-	-	(4,295)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>(3,629)</u>	<u>(11,351)</u>	<u>(8,638)</u>	<u>520</u>	<u>(6,531)</u>	<u>(35,357)</u>	<u>(59,840)</u>
-	-	-	-	-	-	-
(10,585)	(5,450)	(12,407)	(19,177)	(20,744)	(52,800)	(103,105)
73,665	(89,282)	43,932	37,641	203,959	237,304	20,998
<u>\$ 63,080</u>	<u>\$ (94,732)</u>	<u>\$ 31,525</u>	<u>\$ 18,464</u>	<u>\$ 183,215</u>	<u>\$ 184,504</u>	<u>\$ (82,107)</u>

(Continued)

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET ASSETS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2012

	<u>LEONARD</u>	<u>KRUM</u>	<u>NORTHWEST GRAYSON</u>	<u>PARADISE</u>
Operating Revenue				
Charges for Services	\$ 77,847	\$ -	\$ 103,873	\$ 28,422
Operating Expenses				
Operating Expense	-	7,626	-	-
General and Administrative	3,443	-	2,909	1,028
Maintenance and Repairs	-	-	-	-
Depreciation	75,284	-	75,092	28,081
Total Operating Expense	<u>78,727</u>	<u>7,626</u>	<u>78,001</u>	<u>29,109</u>
Operating Income (Loss)	<u>(880)</u>	<u>(7,626)</u>	<u>25,872</u>	<u>(687)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	1,102	-	1,404	73
Amortization of Bond Premium	-	-	-	-
Interest Expense	(24,803)	-	(31,390)	(7,485)
Amortization of Issuance Costs	(1,801)	-	(1,368)	(803)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Disposal of Assets	-	-	-	-
Transfer to/from Project/City	-	-	-	-
Redemption & Defeasance of GTUA/Van Alstyne Bonds	-	-	-	-
Finalization of Sewer Study	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues (Expenses) Before Capital Contributions	<u>(25,502)</u>	<u>-</u>	<u>(31,354)</u>	<u>(8,215)</u>
Capital Contributions	-	-	-	-
Change in Net Assets	<u>(26,382)</u>	<u>(7,626)</u>	<u>(5,482)</u>	<u>(8,902)</u>
Net Assets, October 1	<u>229,335</u>	<u>(12,187)</u>	<u>7,065</u>	<u>77,311</u>
Net Assets, September 30	<u>\$ 202,953</u>	<u>\$ (19,813)</u>	<u>\$ 1,583</u>	<u>\$ 68,409</u>

<u>POTTSBORO</u>	<u>SADLER</u>	<u>SAVOY</u>	<u>SOLID WASTE</u>	<u>SOUTHMAYD</u>	<u>TOM BEAN</u>	<u>VALLEY VIEW</u>
\$ 334,539	\$ 25,544	\$ 13,223	\$ 58,124	\$ 11,353	\$ 76,292	\$ 27,489
-	-	-	34,195	-	-	-
14,519	710	702	804	749	2,419	779
-	-	-	5,111	-	-	-
228,655	33,052	21,195	-	20,387	46,263	29,214
243,174	33,762	21,897	40,110	21,136	48,682	29,993
91,365	(8,218)	(8,674)	18,014	(9,783)	27,610	(2,504)
868	270	57	42	76	1,046	14
1,012	-	-	-	-	-	-
(85,300)	(5,310)	(2,668)	-	(5,713)	(23,628)	(2,019)
(10,015)	(441)	(621)	-	(289)	(1,428)	(29)
(7,174)	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	(13,313)	-	-	-
(100,609)	(5,481)	(3,232)	(13,271)	(5,926)	(24,010)	(2,034)
-	-	-	-	-	-	-
(9,244)	(13,699)	(11,906)	4,743	(15,709)	3,600	(4,538)
164,610	68,957	75,406	34,412	112,469	(158,568)	(10,095)
\$ 155,366	\$ 55,258	\$ 63,500	\$ 39,155	\$ 96,760	\$ (154,968)	\$ (14,633)

(Continued)

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET ASSETS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2012

	<u>WHITEWRIGHT</u>	<u>COLLIN COUNTY</u>	<u>UPPER EAST FORK</u>	<u>GAINESVILLE</u>
Operating Revenue				
Charges for Services	\$ 184,701	\$ -	\$ -	\$ 1,086,161
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	1,987	-	297	40,817
Maintenance and Repairs	-	-	-	-
Depreciation	320,748	-	-	371,785
Total Operating Expense	<u>322,735</u>	<u>-</u>	<u>297</u>	<u>412,602</u>
Operating Income (Loss)	<u>(138,034)</u>	<u>-</u>	<u>(297)</u>	<u>673,559</u>
Nonoperating Revenues (Expenses)				
Investment Income	199	-	6	9,125
Amortization of Bond Premium	-	-	-	2,444
Interest Expense	(13,370)	-	-	(112,176)
Amortization of Issuance Costs	(5,132)	-	-	(19,810)
Amortization of Loss on Early Retirement of Debt	-	-	-	(24,050)
Gain (Loss) on Disposal of Assets	-	-	-	-
Transfer to/from Project/City	-	-	-	-
Redemption & Defeasance of GTUA/Van Alstyne Bonds	-	-	-	-
Finalization of Sewer Study	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues (Expenses) Before Capital Contributions	<u>(18,303)</u>	<u>-</u>	<u>6</u>	<u>(144,467)</u>
Capital Contributions	-	-	-	-
Change in Net Assets	(156,337)	-	(291)	529,092
Net Assets, October 1	344,091	126,165	3,601	953,233
Net Assets, September 30	<u>\$ 187,754</u>	<u>\$ 126,165</u>	<u>\$ 3,310</u>	<u>\$ 1,482,325</u>

<u>PRINCETON</u>	<u>MELISSA</u>	<u>TOTALS</u>
<u>\$ 533,350</u>	<u>\$ 224,829</u>	<u>\$ 5,005,172</u>
-	-	556,683
27,542	8,521	189,225
-	-	5,111
<u>66,996</u>	<u>132,469</u>	<u>2,866,952</u>
<u>94,538</u>	<u>140,990</u>	<u>3,617,971</u>
<u>438,812</u>	<u>83,839</u>	<u>1,387,201</u>
5,151	467	41,354
-	-	2,678
(144,545)	(89,402)	(1,423,148)
(3,833)	(3,206)	(86,067)
-	-	(42,761)
-	-	-
-	-	-
-	-	-
-	-	-
<u>-</u>	<u>-</u>	<u>(13,313)</u>
<u>(143,227)</u>	<u>(92,141)</u>	<u>(1,521,257)</u>
-	-	-
295,585	(8,302)	(134,056)
<u>1,134,510</u>	<u>193,160</u>	<u>7,034,226</u>
<u>\$ 1,430,095</u>	<u>\$ 184,858</u>	<u>\$ 6,900,170</u>

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2012

	ANNA	ANNA- MELISSA	ARGYLE	BELLS	BOLIVAR WATER SUPPLY	COLLINSVILLE
Cash Flows from Operating Activities						
Cash Inflows:						
Payments Received from Customers	\$ 640,278	\$ 562,964	\$ 214,214	\$ 46,292	\$ 80,924	\$ 14,011
Cash Outflows:						
Payments to Suppliers	(7,449)	(5,848)	(3,244)	(1,243)	(1,790)	(425)
Payments to Employees	(19,583)	(15,634)	(8,988)	(1,953)	(3,229)	(198)
Total Cash Used	(27,032)	(21,482)	(12,232)	(3,196)	(5,019)	(623)
Net Cash Provided (Used) by Operating Activities	613,246	541,482	201,982	43,096	75,905	13,388
Cash Flows from Non-Capital and Related Financing Activities						
Loans from Other Funds	685	-	-	-	1,343	248
Loans to Other Funds	-	-	-	-	133	-
Transfer to Anna/Melissa Project	-	-	-	-	-	-
Payments on Loans From Other Funds	-	(8,576)	(85,190)	(4,899)	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	685	(8,576)	(85,190)	(4,899)	1,476	248
Cash Flows from Capital and Related Financing Activities						
Purchase of Capital Assets	-	-	(244,255)	-	-	-
Principal Repayment on Debt	(115,000)	(285,000)	(85,000)	(25,000)	(50,000)	(10,000)
Interest Paid	(376,303)	(225,888)	(121,594)	(18,213)	(29,258)	(3,676)
Capital Contributions	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-
Transfer to Escrow Agent	-	-	-	-	-	-
Payment of Bond Issuance Costs	-	-	-	-	-	-
Payment to City for Refinancing	-	-	-	-	-	-
Sale of Assets	-	-	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(491,303)	(510,888)	(450,849)	(43,213)	(79,258)	(13,676)
Cash Flows from Investing Activities						
Purchases of U.S. Government Securities	(788,395)	(616,694)	(125,439)	-	(102,142)	-
Maturities of U.S. Government Securities-Restricted Interest Received	478,598	551,111	45,475	-	101,336	-
Interest Received	4,415	3,507	1,142	1,444	1,575	19
Net Cash Provided (Used) by Investing Activities	(305,382)	(62,076)	(78,822)	1,444	769	19
Net Cash Inflow from All Activities	(182,754)	(40,058)	(412,879)	(3,572)	(1,108)	(21)
Cash and Restricted Cash at Beginning of Year	906,715	227,061	660,502	82,394	341,829	22,588
Cash and Restricted Cash at End of Year	\$ 723,961	\$ 187,003	\$ 247,623	\$ 78,822	\$ 340,721	\$ 22,567

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF CASH FLOWS (Continued)
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2012

**Reconciliation of Operating Income to Net Cash
Provided (Used) by Operating Activities:**

	ANNA	ANNA- MELISSA	ARGYLE	BELLS	BOLIVAR WATER SUPPLY	COLLINSVILLE
Operating Income	\$ 159,075	\$ 79,353	\$ 55,371	\$ (6,780)	\$ 17,256	\$ (6,956)
Depreciation	392,523	430,981	146,286	49,626	56,149	20,219
(Increase) Decrease	-	-	-	-	-	-
Due From Other Funds	49,112	26,148	325	250	-	-
Accounts Receivable	-	-	-	-	-	125
Prepaid Expenses	-	-	-	-	-	-
Increase (Decrease)	36	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-
Accrued Compensated Absences	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-
Unearned Revenue	12,500	5,000	-	-	2,500	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 613,246</u>	<u>\$ 541,482</u>	<u>\$ 201,982</u>	<u>\$ 43,096</u>	<u>\$ 75,905</u>	<u>\$ 13,388</u>

69

Cash Reconciliation:

Beginning of Period:

Current Assets:

Cash

Restricted Cash

Noncurrent Assets:

Restricted Cash

End of Period

Current Assets:

Cash

Restricted Cash

Noncurrent Assets:

Restricted Cash

\$ -	\$ -	\$ 72,782	\$ 96	\$ 1,668	\$ 178
438,639	144,630	502,575	81,209	339,863	12,844
<u>468,076</u>	<u>82,431</u>	<u>85,145</u>	<u>1,089</u>	<u>298</u>	<u>9,566</u>
<u>\$ 906,715</u>	<u>\$ 227,061</u>	<u>\$ 660,502</u>	<u>\$ 82,394</u>	<u>\$ 341,829</u>	<u>\$ 22,588</u>
\$ 29,825	\$ 11,482	\$ 67,800	\$ 283	\$ 2,363	\$ 415
490,252	173,016	174,593	77,449	338,060	12,575
<u>203,884</u>	<u>2,505</u>	<u>5,230</u>	<u>1,090</u>	<u>298</u>	<u>9,577</u>
<u>\$ 723,961</u>	<u>\$ 187,003</u>	<u>\$ 247,623</u>	<u>\$ 78,822</u>	<u>\$ 340,721</u>	<u>\$ 22,567</u>

Non-Cash Investing, Capital and Financing Activities:

Increase (Decrease) in Debt from Refunding

Change in Fair Value of Investments

\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3,174	852	13	-	-	-

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2012

	<u>DORCHESTER</u>	<u>ECTOR</u>	<u>GENERAL</u>	<u>GOBER MUD</u>	<u>GUNTER</u>
Cash Flows from Operating Activities					
Cash Inflows:					
Payments Received from Customers	\$ 33,502	\$ 29,844	\$ 528,192	\$ 15,867	\$ 87,256
Cash Outflows:					
Payments to Suppliers	(719)	(582)	(107,083)	(407)	(2,254)
Payments to Employees	(1,264)	(523)	(415,880)	(326)	(1,945)
Total Cash Used	<u>(1,983)</u>	<u>(1,105)</u>	<u>(522,963)</u>	<u>(733)</u>	<u>(4,199)</u>
Net Cash Provided (Used) by Operating Activities	<u>31,519</u>	<u>28,739</u>	<u>5,229</u>	<u>15,134</u>	<u>83,057</u>
Cash Flows from Non-Capital and Related Financing Activities					
Loans from Other Funds	-	-	-	-	-
Loans to Other Funds	-	-	671,782	-	-
Transfer to Anna/Melissa Project	-	-	-	-	-
Payments on Loans from Other Funds	(470)	(13)	-	(63)	(1,433)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(470)</u>	<u>(13)</u>	<u>671,782</u>	<u>(63)</u>	<u>(1,433)</u>
Cash Flows from Capital and Related Financing Activities					
Purchase of Capital Assets	-	-	(33,016)	-	-
Principal Repayment on Debt	(18,000)	(21,000)	-	(10,000)	(40,000)
Interest Paid	(11,385)	(8,482)	-	(6,595)	(35,398)
Capital Contributions	-	-	-	-	-
Bond Proceeds	-	-	-	-	-
Transfer to Escrow Agent	-	-	-	-	-
Payment of Bond Issuance Costs	-	-	-	-	-
Payment to City for Refinancing	-	-	-	-	-
Sale of Assets	-	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(29,385)</u>	<u>(29,482)</u>	<u>(33,016)</u>	<u>(16,595)</u>	<u>(75,398)</u>
Cash Flows from Investing Activities					
Purchases of U.S. Government Securities	-	-	-	-	(25,000)
Maturities of U.S. Government Securities-Restricted Interest Received	515	239	522	(20,000)	-
Net Cash Provided (Used) by Investing Activities	<u>515</u>	<u>239</u>	<u>522</u>	<u>41</u>	<u>390</u>
Net Cash Inflow from All Activities	<u>2,179</u>	<u>(517)</u>	<u>644,517</u>	<u>(21,483)</u>	<u>(18,384)</u>
Cash and Restricted Cash at Beginning of Year	<u>7,987</u>	<u>22,266</u>	<u>298</u>	<u>26,175</u>	<u>90,672</u>
Cash and Restricted Cash at End of Year	<u>\$ 10,166</u>	<u>\$ 21,749</u>	<u>\$ 644,815</u>	<u>\$ 4,692</u>	<u>\$ 72,288</u>

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF CASH FLOWS (Continued)
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	DORCHESTER	ECTOR	GENERAL	GOBER MUD	GUNTER
Operating Income	\$ 5,901	\$ (3,769)	\$ (19,697)	\$ (14,213)	\$ (17,443)
Depreciation	23,169	32,508	25,168	30,685	91,111
(Increase) Decrease	-	-	-	-	-
Due From Other Funds	-	-	-	-	-
Accounts Receivable	2,449	-	-	-	-
Prepaid Expenses	-	-	7,859	(1,338.00)	6,889
Increase (Decrease)	-	-	(3,287)	-	-
Accounts Payable	-	-	-	-	-
Accrued Compensated Absences	-	-	-	-	-
Due to Other Funds	-	-	(4,814)	-	-
Unearned Revenue	-	-	-	-	-
Net Cash Provided (Used) by Operating Activities	\$ 31,519	\$ 28,739	\$ 5,229	\$ 15,134	\$ 83,057

Cash Reconciliation:

Beginning of Period:

Current Assets:

Cash	\$ 230	\$ 125	\$ 298	\$ -	\$ 1,341
Restricted Cash	7,515	17,490	-	5,888	37,111
Noncurrent Assets:					
Restricted Cash	242	4,651	-	20,287	52,220
	\$ 7,987	\$ 22,266	\$ 298	\$ 26,175	\$ 90,672

End of Period

Current Assets:

Cash	\$ 246	\$ 110	\$ 644,815	\$ 15	\$ 1,032
Restricted Cash	9,678	16,982	-	4,376	44,831
Noncurrent Assets:					
Restricted Cash	242	4,657	-	301	26,425
	\$ 10,166	\$ 21,749	\$ 644,815	\$ 4,692	\$ 72,288

Non-Cash Investing, Capital and Financing Activities:

Increase (Decrease) in Debt from Refunding

Change in Fair Value of Investments

	\$ -	\$ -	\$ -	\$ -	\$ -
	-	-	-	55	69

(Continued)

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2012

	HOWE	LEONARD	KRUM	NORTHWEST GRAYSON	PARADISE
Cash Flows from Operating Activities					
Cash Inflows:					
Payments Received from Customers	\$ 155,435	\$ 78,222	\$ -	\$ 105,123	\$ 28,547
Cash Outflows:					
Payments to Suppliers	(1,205)	(1,592)	(1,649)	(866)	(507)
Payments to Employees	(3,189)	(1,851)	(5,977)	(2,043)	(521)
Total Cash Used	<u>(4,394)</u>	<u>(3,443)</u>	<u>(7,626)</u>	<u>(2,909)</u>	<u>(1,028)</u>
Net Cash Provided (Used) by Operating Activities	<u>151,041</u>	<u>74,779</u>	<u>(7,626)</u>	<u>102,214</u>	<u>27,519</u>
Cash Flows from Non- Capital and Related Financing Activities					
Loans from Other Funds	-	100	7,626	-	141
Loans to Other Funds	-	-	-	-	-
Transfer to Anna/Melissa Project	-	-	-	-	-
Payments on Loans from Other Funds	(593)	-	-	(1,109)	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(593)</u>	<u>100</u>	<u>7,626</u>	<u>(1,109)</u>	<u>141</u>
Cash Flows from Capital and Related Financing Activities					
Purchase of Capital Assets	-	-	-	-	-
Principal Repayment on Debt	(25,000)	(50,000)	-	-	-
Interest Paid	(50,413)	(25,681)	-	(70,000)	(15,000)
Capital Contributions	-	-	-	(32,300)	(7,796)
Bond Proceeds	-	-	-	-	-
Transfer to Escrow Agent	-	-	-	-	-
Payment of Bond Issuance Costs	-	-	-	-	-
Payment to City	-	-	-	-	-
Sale of Assets	-	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(75,413)</u>	<u>(75,681)</u>	<u>-</u>	<u>(102,300)</u>	<u>(22,796)</u>
Cash Flows from Investing Activities					
Purchases of U.S. Government Securities	(45,000)	(25,315)	-	(100,000)	(12,000)
Maturities of U.S. Government Securities-Restricted	-	25,264	-	100,000	-
Interest Received	254	1,073	-	1,223	37
Net Cash Provided (Used) by Investing Activities	<u>(44,746)</u>	<u>1,022</u>	<u>-</u>	<u>1,223</u>	<u>(11,963)</u>
Net Cash Inflow from All Activities	<u>30,289</u>	<u>220</u>	<u>-</u>	<u>28</u>	<u>(7,099)</u>
Cash and Restricted Cash at Beginning of Year	<u>187,850</u>	<u>88,313</u>	<u>-</u>	<u>26,220</u>	<u>34,587</u>
Cash and Restricted Cash at End of Year	<u>\$ 218,139</u>	<u>\$ 88,533</u>	<u>\$ -</u>	<u>\$ 26,248</u>	<u>\$ 27,488</u>

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF CASH FLOWS (Continued)
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	HOWE	LEONARD	KRUM	NORTHWEST GRAYSON	PARADISE
Operating Income	\$ (43,265)	\$ (880)	\$ (7,626)	\$ 25,872	\$ (687)
Depreciation	119,306	75,284	-	75,092	28,081
(Increase) Decrease	-	-	-	-	-
Due From Other Funds	-	-	-	-	-
Accounts Receivable	-	-	-	-	-
Prepaid Expenses	-	375	-	-	125
Increase (Decrease)	-	-	-	-	-
Accounts Payable	-	-	-	-	-
Accrued Compensated Absences	-	-	-	-	-
Due to Other Funds	-	-	-	-	-
Unearned Revenue	75,000	-	-	1,250	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 151,041</u>	<u>\$ 74,779</u>	<u>\$ (7,626)</u>	<u>\$ 102,214</u>	<u>\$ 27,519</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:

Cash	\$ 1,041	\$ 4,595	\$ -	\$ 369	\$ 102
Restricted Cash	132,865	74,171	-	25,665	19,514
Noncurrent Assets:					
Restricted Cash	53,944	9,547	-	186	14,971
End of Period	<u>\$ 187,850</u>	<u>\$ 88,313</u>	<u>\$ -</u>	<u>\$ 26,220</u>	<u>\$ 34,587</u>

Current Assets:

Cash	\$ 102,851	\$ 10,210	\$ -	\$ 2	\$ 289
Restricted Cash	106,304	68,965	-	26,045	24,217
Noncurrent Assets:					
Restricted Cash	8,984	9,358	-	201	2,982
End of Period	<u>\$ 218,139</u>	<u>\$ 88,533</u>	<u>\$ -</u>	<u>\$ 26,248</u>	<u>\$ 27,488</u>

Non-Cash Investing, Capital and Financing Activities:

Increase (Decrease) in Debt from Refunding

Change in Fair Value of Investments

\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
124	-	-	-	-	33

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2012

	POTTSBORO	SADLER	SAVOY	SOLID WASTE	SOUTHMAYD
Cash Flows from Operating Activities					
Cash Inflows:					
Payments Received from Customers	\$ 337,173	\$ 25,631	\$ 13,361	\$ 59,624	\$ 11,490
Cash Outflows:					
Payments to Suppliers	(3,841)	(353)	(471)	(5,589)	(480)
Payments to Employees	(10,678)	(357)	(232)	(34,837)	(269)
Total Cash Used	<u>(14,519)</u>	<u>(710)</u>	<u>(703)</u>	<u>(40,426)</u>	<u>(749)</u>
Net Cash Provided (Used) by Operating Activities	<u>322,654</u>	<u>24,921</u>	<u>12,658</u>	<u>19,198</u>	<u>10,741</u>
Cash Flows from Non- Capital and Related Financing Activities					
Loans from Other Funds	-	181	-	2,569	-
Loans to Other Funds	-	-	-	-	-
Transfer to Anna/Melissa Project	-	-	-	-	-
Payments on Loans From Other Funds	(8,674)	-	(221)	-	(674)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(8,674)</u>	<u>181</u>	<u>(221)</u>	<u>2,569</u>	<u>(674)</u>
Cash Flows from Capital and Related Financing Activities					
Purchase of Capital Assets	(97,301)	-	-	-	-
Principal Repayment on Debt	(195,000)	(20,000)	(10,000)	-	(5,000)
Interest Paid	(86,816)	(5,900)	(2,865)	-	(5,854)
Capital Contributions	-	-	-	-	-
Bond Proceeds	65,000	-	-	-	-
Transfer to Escrow Agent	-	-	-	-	-
Payment of Bond Issuance Costs	-	-	-	-	-
Payment to City for Refinancing	-	-	-	-	-
Sale of Assets	-	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	(13,313)	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(314,117)</u>	<u>(25,900)</u>	<u>(12,865)</u>	<u>(13,313)</u>	<u>(10,854)</u>
Cash Flows from Investing Activities					
Purchases of U.S. Government Securities	(160,439)	(25,315)	(10,000)	-	(10,000)
Maturities of U.S. Government Securities-Restricted	45,475	25,264	-	-	-
Interest Received	662	275	27	42	42
Net Cash Provided (Used) by Investing Activities	<u>(114,302)</u>	<u>224</u>	<u>(9,973)</u>	<u>42</u>	<u>(9,958)</u>
Net Cash Inflow from All Activities	<u>(114,439)</u>	<u>(574)</u>	<u>(10,401)</u>	<u>8,496</u>	<u>(10,745)</u>
Cash and Restricted Cash at Beginning of Year	<u>312,040</u>	<u>25,477</u>	<u>19,126</u>	<u>20,657</u>	<u>30,143</u>
Cash and Restricted Cash at End of Year	<u>\$ 197,601</u>	<u>\$ 24,903</u>	<u>\$ 8,725</u>	<u>\$ 29,153</u>	<u>\$ 19,398</u>

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF CASH FLOWS (Continued)
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	POTTSBORO	SADLER	SAVOY	SOLID WASTE	SOUTHMAYD
Operating Income	\$ 91,365	\$ (8,218)	\$ (8,674)	\$ 18,014	\$ (9,783)
Depreciation	228,655	33,052	21,195	-	20,387
(Increase) Decrease	-	-	-	-	-
Due From Other Funds	-	-	-	-	-
Accounts Receivable	(2,366)	87	-	-	-
Prepaid Expenses	-	-	137	1,500	137
Increase (Decrease)	-	-	-	(316)	-
Accounts Payable	-	-	-	-	-
Accrued Compensated Absences	-	-	-	-	-
Due to Other Funds	-	-	-	-	-
Accounts Payable	-	-	-	-	-
Unearned Revenue	-	-	-	-	-
Net Cash Provided (Used) by Operating Activities	5,000	-	-	-	-
	<u>\$ 322,654</u>	<u>\$ 24,921</u>	<u>\$ 12,658</u>	<u>\$ 19,198</u>	<u>\$ 10,741</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:

Cash	\$ 63,606	\$ 165	\$ 596	\$ 20,657	\$ 245
Restricted Cash	129,712	23,579	6,647	-	16,601
Noncurrent Assets:					
Restricted Cash	118,722	1,733	11,883	-	13,297
	<u>\$ 312,040</u>	<u>\$ 25,477</u>	<u>\$ 19,126</u>	<u>\$ 20,657</u>	<u>\$ 30,143</u>

End of Period

Current Assets:

Cash	\$ 28,616	\$ 165	\$ 377	\$ 29,153	\$ 8,215
Restricted Cash	162,991	23,003	6,456	-	7,876
Noncurrent Assets:					
Restricted Cash	5,994	1,735	1,892	-	3,307
	<u>\$ 197,601</u>	<u>\$ 24,903</u>	<u>\$ 8,725</u>	<u>\$ 29,153</u>	<u>\$ 19,398</u>

Non-Cash Investing, Capital and Financing Activities:

Increase (Decrease) in Debt from Refunding
Change in Fair Value of Investments

	\$ -	\$ -	\$ -	\$ -	\$ -
	96	-	28	-	33
					(Continued)

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2012

	TOM BEAN	VALLEY VIEW	WHITEWRIGHT	COLLIN COUNTY	UPPER EAST FORK
Cash Flows from Operating Activities					
Cash Inflows:					
Payments Received from Customers	\$ 75,042	\$ 34,688	\$ 185,051	\$ -	\$ -
Cash Outflows:					
Payments to Suppliers	(967)	(456)	(1,059)	-	(60)
Payments to Employees	(1,452)	(323)	(928)	-	(237)
Total Cash Used	(2,419)	(779)	(1,987)	-	(297)
Net Cash Provided (Used) by Operating Activities	72,623	33,909	183,064	-	(297)
Cash Flows from Non-Capital and Related Financing Activities					
Loans from Other Funds	-	529	-	-	297
Loans to Other Funds	-	-	-	-	-
Transfer to Anna/Melissa Project	-	-	-	-	-
Payments on Loans from Other Funds	(1,819)	-	(1,107)	-	-
Net Cash Provided (Used) by Non- Capital and Related Financing Activities	(1,819)	529	(1,107)	-	297
Cash Flows from Capital and Related Financing Activities					
Purchase of Capital Assets	-	-	-	-	-
Principal Repayment on Debt	(50,000)	(25,000)	(185,000)	-	-
Interest Paid	(24,528)	(2,613)	(18,590)	-	-
Capital Contributions	-	-	-	-	-
Bond Proceeds	-	-	-	-	-
Transfer to Escrow Agent	-	-	-	-	-
Payment of Bond Issuance Costs	-	-	-	-	-
Sale of Assets	-	-	-	-	-
Payment to City for Refinancing	-	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(74,528)	(27,613)	(203,590)	-	-
Cash Flows from Investing Activities					
Purchases of U.S. Government Securities	(22,000)	-	(10,000)	-	-
Maturities of U.S. Government Securities-Restricted	-	-	-	-	-
Interest Received	940	15	168	-	6
Net Cash Provided (Used) by Investing Activities	(21,060)	15	(9,832)	-	6
Net Cash Inflow from All Activities	(24,784)	6,840	(31,465)	-	6
Cash and Restricted Cash at Beginning of Year	44,821	13,397	97,348	9	3,601
Cash and Restricted Cash at End of Year	\$ 20,037	\$ 20,237	\$ 65,883	\$ 9	\$ 3,607

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF CASH FLOWS (Continued)
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:

	TOM BEAN	VALLEY VIEW	WHITEWRIGHT	COLLIN COUNTY	UPPER EAST FORK
Operating Income	\$ 27,610	\$ (2,504)	\$ (138,034)	\$ -	\$ (297)
Depreciation	46,263	29,214	320,748	-	-
(Increase) Decrease	-	-	-	-	-
Due From Other Funds	-	-	-	-	-
Accounts Receivable	-	2,426	350	-	-
Prepaid Expenses	-	-	-	-	-
Increase (Decrease)	-	-	-	-	-
Accounts Payable	-	-	-	-	-
Accrued Compensated Absences	-	-	-	-	-
Due to Other Funds	-	-	-	-	-
Unearned Revenue	-	-	-	-	-
Net Cash Provided (Used) by Operating Activities	(1,250)	4,773	-	-	-
	<u>\$ 72,623</u>	<u>\$ 33,909</u>	<u>\$ 183,064</u>	<u>\$ -</u>	<u>\$ (297)</u>

77

Cash Reconciliation:

Beginning of Period:

Current Assets:

Cash	\$ 3,300	\$ 5	\$ 1,045	\$ -	\$ -
Restricted Cash	19,222	13,392	38,781	9	3,601
Noncurrent Assets:					
Restricted Cash	22,299	-	57,522	-	-
	<u>\$ 44,821</u>	<u>\$ 13,397</u>	<u>\$ 97,348</u>	<u>\$ 9</u>	<u>\$ 3,601</u>

End of Period

Current Assets:

Cash	\$ 2,798	\$ 5	\$ 13,806	\$ -	\$ 3,607
Restricted Cash	16,970	20,232	4,494	9	-
Noncurrent Assets:					
Restricted Cash	269	-	47,583	-	-
	<u>\$ 20,037</u>	<u>\$ 20,237</u>	<u>\$ 65,883</u>	<u>\$ 9</u>	<u>\$ 3,607</u>

Non-Cash Investing, Capital and Financing Activities:

Increase (Decrease) in Debt from Refunding
Change in Fair Value of Investments

	\$ -	\$ -	\$ -	\$ -	\$ -
	61	-	28	-	-
					(continued)

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2012

	<u>GAINESVILLE</u>	<u>PRINCETON</u>	<u>MELISSA</u>	<u>TOTALS</u>
Cash Flows from Operating Activities				
Cash Inflows:				
Payments Received from Customers	\$ 1,086,736	\$ 533,767	\$ 226,496	\$ 5,209,730
Cash Outflows:				
Payments to Suppliers	(12,811)	(5,912)	(2,676)	(171,538)
Payments to Employees	(28,006)	(21,630)	(5,845)	(587,898)
Total Cash Used	(40,817)	(27,542)	(8,521)	(759,436)
Net Cash Provided (Used) by Operating Activities	<u>1,045,919</u>	<u>506,225</u>	<u>217,975</u>	<u>4,450,294</u>
Cash Flows from Non-Capital and Related Financing Activities				
Loans from Other Funds	3,462	-	-	17,181
Loans to Other Funds	-	-	-	671,915
Transfer to Anna/Melissa Project	-	-	-	-
Payments on Loans from Other Funds	-	(151,185)	(8,574)	(274,600)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>3,462</u>	<u>(151,185)</u>	<u>(8,574)</u>	<u>414,496</u>
Cash Flows from Capital and Related Financing Activities				
Purchase of Capital Assets	(143,259)	(1,780,841)	-	(2,298,672)
Principal Repayment on Debt	(745,000)	(190,000)	(90,000)	(2,334,000)
Interest Paid	(195,187)	(242,315)	(89,845)	(1,627,495)
Capital Contributions	-	-	-	-
Bond Proceeds	3,135,000	-	-	3,200,000
Transfer to Escrow Agent	-	-	-	-
Payment of Bond Issuance Costs	(55,282)	-	-	(55,282)
Payment to City for Refinancing	-	-	-	-
Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>1,996,272</u>	<u>(2,213,156)</u>	<u>(179,845)</u>	<u>(3,128,762)</u>
Cash Flows from Investing Activities				
Purchases of U.S. Government Securities	(450,795)	(606,607)	(80,000)	(3,215,141)
Maturities of U.S. Government Securities-Restricted	180,332	200,000	-	1,732,855
Interest Received	5,692	3,933	224	28,422
Net Cash Provided (Used) by Investing Activities	<u>(264,771)</u>	<u>(402,674)</u>	<u>(79,776)</u>	<u>(1,453,864)</u>
Net Cash Inflow from All Activities	<u>2,780,882</u>	<u>(2,260,790)</u>	<u>(50,220)</u>	<u>282,164</u>
Cash and Restricted Cash at Beginning of Year	<u>5,297,640</u>	<u>3,291,525</u>	<u>133,747</u>	<u>12,014,988</u>
Cash and Restricted Cash at End of Year	<u>\$ 8,078,522</u>	<u>\$ 1,030,735</u>	<u>\$ 83,527</u>	<u>\$ 12,297,152</u>

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF CASH FLOWS (Continued)
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	GAINESVILLE	PRINCETON	MELISSA	TOTALS
Operating Income	\$ 673,559	\$ 438,812	\$ 83,839	\$ 1,387,201
Depreciation	371,785	66,996	132,469	2,866,952
(Increase) Decrease	-	-	-	-
Due From Other Funds	-	-	-	-
Accounts Receivable	575	-	-	94,790
Prepaid Expenses	-	-	-	(3,228)
Increase (Decrease)	-	-	-	-
Accounts Payable	-	-	-	36
Accrued Compensated Absences	-	-	-	(4,814)
Due to Other Funds	-	-	-	-
Unearned Revenue	-	417	1,667	109,357
Net Cash Provided (Used) by Operating Activities	<u>\$ 1,045,919</u>	<u>\$ 506,225</u>	<u>\$ 217,975</u>	<u>\$ 4,450,294</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:				
Cash	\$ 120,290	\$ -	\$ -	\$ 292,734
Restricted Cash	4,901,769	3,172,851	68,804	10,234,947
Noncurrent Assets:				
Restricted Cash	275,581	118,674	64,943	1,487,307
	<u>\$ 5,297,640</u>	<u>\$ 3,291,525</u>	<u>\$ 133,747</u>	<u>\$ 12,014,988</u>

End of Period

Current Assets:				
Cash	\$ 130,588	\$ 713	\$ 155	\$ 1,089,936
Restricted Cash	7,926,563	984,077	61,299	10,781,313
Noncurrent Assets:				
Restricted Cash	21,371	45,945	22,073	425,903
	<u>\$ 8,078,522</u>	<u>\$ 1,030,735</u>	<u>\$ 83,527</u>	<u>\$ 12,297,152</u>

Non-Cash Investing, Capital and Financing Activities:

Increase (Decrease) in Debt from Refunding	\$ -	\$ -	\$ -	-
Change in Fair Value of Investments	2,125	967	221	7,879

THIS PAGE
INTENTIONALLY
LEFT BLANK.

SUPPLEMENTAL SCHEDULES

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
ANNA ENTERPRISE FUND
SEPTEMBER 30, 2012 AND 2011

<u>ASSETS</u>	<u>2012</u>	<u>2011</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ 29,825	\$ -
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	490,252	438,639
Temporary Investments	-	-
Accounts Receivable	-	49,112
Due from Other Funds (Note C)	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>520,077</u>	<u>487,751</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	203,884	468,076
Temporary Investments	727,155	414,185
Interest Receivable	2,761	1,054
Bond Issuance Costs, Net	115,595	122,652
Capital Assets		
Construction in Progress	-	-
Land	94,093	94,093
Project in Service	8,459,722	8,459,722
Less: Accumulated Depreciation	(1,814,486)	(1,421,963)
Total Capital Assets	<u>6,739,329</u>	<u>7,131,852</u>
Total Noncurrent Assets	<u>7,788,724</u>	<u>8,137,819</u>
TOTAL ASSETS	<u>\$ 8,308,801</u>	<u>\$ 8,625,570</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ 36	\$ -
Due to Other Funds (Note C)	25,777	25,092
Retainage Payable	-	-
Accrued Interest Payable	157,144	159,204
Unearned Revenue	60,417	47,917
Revenue Bonds Payable Current Portion (Note K)	145,000	115,000
Total Current Liabilities	<u>388,374</u>	<u>347,213</u>
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	7,365,000	7,510,000
Less: Deferred Loss on Early Retirement of Debt	(61,028)	(64,942)
Total Noncurrent Liabilities	<u>7,303,972</u>	<u>7,445,058</u>
TOTAL LIABILITIES	<u>7,692,346</u>	<u>7,792,271</u>
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	(544,100)	(253,153)
Restricted:		
Debt Service	(964,732)	902,980
Unrestricted	2,125,287	183,472
TOTAL NET ASSETS	<u>\$ 616,455</u>	<u>\$ 833,299</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
ANNA ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2012
With Comparative Totals for the Year Ended September 30, 2011

	2012			2011
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 627,071	\$ 578,630	\$ (48,441)	\$ 597,964
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	33,187	27,032	6,155	30,335
Maintenance and Repairs	-	-	-	-
Depreciation	395,965	392,523	3,442	392,463
Total Operating Expense	<u>429,152</u>	<u>419,555</u>	<u>9,597</u>	<u>422,798</u>
Operating Income (Loss)	<u>197,919</u>	<u>159,075</u>	<u>(38,844)</u>	<u>175,166</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	10,138	9,296	(842)	5,905
Amortization of Bond Premium	-	-	-	-
Interest Expense	(382,089)	(374,244)	7,845	(384,720)
Amortization of Bond Issuance Costs	-	(7,058)	(7,058)	(7,058)
Amortization of Loss on Early Retirement of Debt	-	(3,913)	(3,913)	(3,913)
Gain (Loss) on Sale of Assets	-	-	-	-
Transfer to Anna/Melissa Project	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(371,951)</u>	<u>(375,919)</u>	<u>(3,968)</u>	<u>(389,786)</u>
Change in Net Assets	<u>(174,032)</u>	<u>(216,844)</u>	<u>(42,812)</u>	<u>(214,620)</u>
Net Assets, October 1	833,299	833,299	-	1,047,919
Net Assets, September 30	<u>\$ 659,267</u>	<u>\$ 616,455</u>	<u>\$ (42,812)</u>	<u>\$ 833,299</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
ANNA ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

	<u>2012</u>	<u>2011</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 640,278	\$ 550,936
Cash Outflows:		
Payments to Suppliers	(7,449)	(2,500)
Payments to Employees	(19,583)	(27,835)
Net Cash Provided (Used) by Operating Activities	<u>613,246</u>	<u>520,601</u>
Cash Flows from Non-Capital and Related		
Financing Activities		
Loans from Other Funds	685	2,412
Loans to Other Funds	-	-
Transfer to Anna/Melissa Project	-	-
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related	<u>685</u>	<u>2,412</u>
Financing Activities		
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(115,000)	(110,000)
Interest Paid	(376,303)	(386,600)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related	<u>-</u>	<u>-</u>
Financing Activities	<u>(491,303)</u>	<u>(496,600)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(788,395)	(475,184)
Maturities of U.S. Government Securities-Restricted	478,598	689,122
Interest Received	4,415	17,305
Net Cash Provided (Used) by Investing Activities	<u>(305,382)</u>	<u>231,243</u>
Net Cash Inflow from All Activities	(182,754)	257,656
Cash and Restricted Cash at Beginning of Year	906,715	649,059
Cash and Restricted Cash at End of Year	<u>\$ 723,961</u>	<u>\$ 906,715</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
ANNA ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

**Reconciliation of Operating Income to Net Cash
Provided (Used) by Operating Activities:**

	2012	2011
Operating Income	\$ 159,075	\$ 175,166
Depreciation	392,523	392,463
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	49,112	(49,112)
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	36	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	12,500	2,084
Net Cash Provided (Used) by Operating Activities	<u>\$ 613,246</u>	<u>\$ 520,601</u>

**Cash Reconciliation:
Beginning of Period:**

Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	438,639	492,301
Noncurrent Assets:		
Restricted Cash	468,076	156,758
	<u>\$ 906,715</u>	<u>\$ 649,059</u>

End of Period

Current Assets:		
Cash	\$ 29,825	\$ -
Restricted Cash	490,252	438,639
Noncurrent Assets:		
Restricted Cash	203,884	468,076
	<u>\$ 723,961</u>	<u>\$ 906,715</u>

Non-Cash Investing, Capital and Financing Activities:
Change in Fair Value of Investments

\$ 3,174	\$ (10,346)
----------	-------------

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
ANNA MELISSA ENTERPRISE FUND
SEPTEMBER 30, 2012 AND 2011

<u>ASSETS</u>	<u>2012</u>	<u>2011</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ 11,482	\$ -
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	173,016	144,630
Temporary Investments	-	-
Due from Other Funds (Note C)	-	-
Accounts Receivable	-	-
Prepaid Expenses	-	26,148
Total Current Assets	<u>184,498</u>	<u>170,778</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	2,505	82,431
Temporary Investments	555,547	489,111
Interest Receivable	1,808	976
Bond Issuance Costs, Net	196,302	209,793
Capital Assets		
Construction in Progress	-	-
Project in Service	7,829,370	7,829,370
Less: Accumulated Depreciation	(1,071,829)	(640,849)
Total Capital Assets	<u>6,757,541</u>	<u>7,188,521</u>
Total Noncurrent Assets	<u>7,513,703</u>	<u>7,970,832</u>
TOTAL ASSETS	<u>\$ 7,698,201</u>	<u>\$ 8,141,610</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Due to Other Funds (Note C)	3,320	11,896
Retainage Payable	-	-
Accrued Interest Payable	72,345	75,296
Unearned Revenue	100,000	95,000
Revenue Bonds Payable Current Portion (Note K)	300,000	285,000
Total Current Liabilities	<u>475,665</u>	<u>467,192</u>
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	5,635,000	5,935,000
Total Noncurrent Liabilities	<u>5,635,000</u>	<u>5,935,000</u>
TOTAL LIABILITIES	<u>6,110,665</u>	<u>6,402,192</u>
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	822,541	968,522
Restricted:		
Debt Service	560,529	573,000
Unrestricted	204,466	197,896
TOTAL NET ASSETS	<u>\$ 1,587,536</u>	<u>\$ 1,739,418</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
ANNA MELISSA ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2012
With Comparative Totals for the Year Ended September 30, 2011

	2012			2011
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 534,916	\$ 531,816	\$ (3,100)	\$ 513,491
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	27,072	21,482	5,590	25,373
Maintenance and Repairs	-	-	-	-
Depreciation	461,943	430,981	30,962	430,967
Total Operating Expense	<u>489,015</u>	<u>452,463</u>	<u>36,552</u>	<u>456,340</u>
Operating Income (Loss)	<u>45,901</u>	<u>79,353</u>	<u>33,452</u>	<u>57,151</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	7,000	5,193	(1,807)	5,094
Amortization of Bond Premium	-	-	-	-
Interest Expense	(225,888)	(222,937)	2,951	(231,591)
Amortization of Bond Issuance Costs	-	(13,491)	(13,491)	(13,491)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Transfer from Anna Project	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(Expenses)	<u>(218,888)</u>	<u>(231,235)</u>	<u>(12,347)</u>	<u>(239,988)</u>
Change in Net Assets	<u>(172,987)</u>	<u>(151,882)</u>	<u>21,105</u>	<u>(182,837)</u>
Net Assets, October 1	<u>1,739,418</u>	<u>1,739,418</u>	<u>-</u>	<u>1,922,255</u>
Net Assets, September 30	<u>\$ 1,566,431</u>	<u>\$ 1,587,536</u>	<u>\$ 21,105</u>	<u>\$ 1,739,418</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
ANNA/MELISSA ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

	<u>2012</u>	<u>2011</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 562,964	\$ 489,010
Cash Outflows:		
Payments to Suppliers	(5,848)	(2,356)
Payments to Employees	(15,634)	(23,017)
Net Cash Provided (Used) by Operating Activities	<u>541,482</u>	<u>463,637</u>
Cash Flows from Non-Capital and Related		
Financing Activities		
Loans from Other Funds	-	18,172
Loans to Other Funds	-	-
Transfer from Anna Project	-	-
Payments on Loans from Other Funds	(8,576)	-
Net Cash Provided (Used) by Non-Capital and Related	<u>(8,576)</u>	<u>-</u>
Financing Activities	<u>(8,576)</u>	<u>18,172</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(285,000)	(280,000)
Interest Paid	(225,888)	(234,443)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related	<u>-</u>	<u>-</u>
Financing Activities	<u>(510,888)</u>	<u>(514,443)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(616,694)	(433,111)
Maturities of U.S. Government Securities-Restricted	551,111	506,042
Interest Received	3,507	12,533
Net Cash Provided (Used) by Investing Activities	<u>(62,076)</u>	<u>85,464</u>
Net Cash Inflow from All Activities	(40,058)	52,830
Cash and Restricted Cash at Beginning of Year	227,061	174,231
Cash and Restricted Cash at End of Year	<u>\$ 187,003</u>	<u>\$ 227,061</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
ANNA/MELISSA ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

**Reconciliation of Operating Income to Net Cash
Provided (Used) by Operating Activities:**

	2012	2011
Operating Income	\$ 79,353	\$ 57,151
Depreciation	430,981	430,967
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	26,148	(26,148)
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	5,000	1,667
Net Cash Provided (Used) by Operating Activities	<u>\$ 541,482</u>	<u>\$ 463,637</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	144,630	173,726
Noncurrent Assets:		
Restricted Cash	82,431	505
	<u>\$ 227,061</u>	<u>\$ 174,231</u>

End of Period

Current Assets:		
Cash	\$ 11,482	\$ -
Restricted Cash	173,016	144,630
Noncurrent Assets:		
Restricted Cash	2,505	82,431
	<u>\$ 187,003</u>	<u>\$ 227,061</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ 852</u>	<u>\$ 6,021</u>
-------------------------------------	---------------	-----------------

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
ARGYLE WATER SUPPLY CORP. ENTERPRISE FUND
SEPTEMBER 30, 2012 AND 2011

<u>ASSETS</u>	<u>2012</u>	<u>2011</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ 67,800	\$ 72,782
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	174,593	502,575
Temporary Investments	-	-
Accounts Receivable	-	325
Due from Other Funds (Note C)	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>242,393</u>	<u>575,682</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	5,230	85,145
Temporary Investments	164,452	84,475
Interest Receivable	207	98
Bond Issuance Costs, net	56,769	61,829
Capital Assets		
Construction in Progress	-	72,341
Project in Service	2,439,132	2,122,536
Less: Accumulated Depreciation	(307,658)	(161,373)
Total Capital Assets	<u>2,131,474</u>	<u>2,033,504</u>
Total Noncurrent Assets	<u>2,358,132</u>	<u>2,265,051</u>
TOTAL ASSETS	<u>\$ 2,600,525</u>	<u>\$ 2,840,733</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Due to Other Funds (Note C)	9,938	95,128
Retainage Payable	-	-
Accrued Interest Payable	59,886	61,708
Unearned Revenue	-	-
Revenue Bonds Payable Current Portion (Note K)	85,000	85,000
Total Current Liabilities	<u>154,824</u>	<u>241,836</u>
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	2,395,000	2,480,000
Less: Deferred Loss on Early Retirement of Debt	(26,658)	(29,987)
Total Noncurrent Liabilities	<u>2,368,342</u>	<u>2,450,013</u>
TOTAL LIABILITIES	<u>2,523,166</u>	<u>2,691,849</u>
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	(348,526)	(270,900)
Restricted:		
Debt Service	284,596	297,447
Unrestricted	141,289	122,337
TOTAL NET ASSETS	<u>\$ 77,359</u>	<u>\$ 148,884</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
ARGYLE WATER SUPPLY CORP. ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2012
With Comparative Totals for the Year Ended September 30, 2011

	2012			2011
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 213,239	\$ 213,889	\$ 650	\$ 232,557
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	10,794	12,232	(1,438)	21,273
Maintenance and Repairs	-	-	-	-
Depreciation	87,829	146,286	(58,457)	102,273
Total Operating Expense	<u>98,623</u>	<u>158,518</u>	<u>(59,895)</u>	<u>123,546</u>
Operating Income (Loss)	<u>114,616</u>	<u>55,371</u>	<u>(59,245)</u>	<u>109,011</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	1,425	1,267	(158)	2,327
Amortization of Bond Premium	-	-	-	-
Interest Expense	(119,772)	(119,772)	-	(114,958)
Amortization of Bond Issuance Costs	-	(5,062)	(5,062)	(3,952)
Amortization of Loss on Early Retirement of Debt	-	(3,329)	(3,329)	(3,167)
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(Expenses)	<u>(118,347)</u>	<u>(126,896)</u>	<u>(8,549)</u>	<u>(119,750)</u>
Change in Net Assets	<u>(3,731)</u>	<u>(71,525)</u>	<u>(67,794)</u>	<u>(10,739)</u>
Net Assets, October 1	148,884	148,884	-	159,623
Net Assets, September 30	<u>\$ 145,153</u>	<u>\$ 77,359</u>	<u>\$ (67,794)</u>	<u>\$ 148,884</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
ARGYLE WATER SUPPLY CORP. ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

	<u>2012</u>	<u>2011</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 214,214	\$ 232,232
Cash Outflows:		
Payments to Suppliers	(3,244)	(5,152)
Payments to Employees	(8,988)	(16,121)
Net Cash Provided (Used) by Operating Activities	<u>201,982</u>	<u>210,959</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	95,822
Loans to Other Funds	-	-
Payments on Loans from Other Funds	(85,190)	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(85,190)</u>	<u>95,822</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(244,255)	(537,360)
Principal Repayment on Debt	(85,000)	(60,000)
Interest Paid	(121,594)	(133,130)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(450,849)</u>	<u>(730,490)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(125,439)	(45,475)
Maturities of U.S. Government Securities-Restricted	45,475	129,548
Interest Received	1,142	5,655
Net Cash Provided (Used) by Investing Activities	<u>(78,822)</u>	<u>89,728</u>
Net Cash Inflow from All Activities	(412,879)	(333,981)
Cash and Restricted Cash at Beginning of Year	660,502	994,483
Cash and Restricted Cash at End of Year	<u>\$ 247,623</u>	<u>\$ 660,502</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
ARGYLE WATER SUPPLY CORP. ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2012	2011
Operating Income	\$ 55,371	\$ 109,011
Depreciation	146,286	102,273
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	325	(325)
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 201,982</u>	<u>\$ 210,959</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 72,782	\$ 37,611
Restricted Cash	502,575	950,947
Noncurrent Assets:		
Restricted Cash	85,145	5,925
	<u>\$ 660,502</u>	<u>\$ 994,483</u>

End of Period

Current Assets:		
Cash	\$ 67,800	\$ 72,782
Restricted Cash	174,593	502,575
Noncurrent Assets:		
Restricted Cash	5,230	85,145
	<u>\$ 247,623</u>	<u>\$ 660,502</u>

Non-Cash Investing, Capital and Financing Activities:

Increase in Debt from Refunding	-	65,000
Change in Fair Value of Investments	13	(1,141)

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
BELLS ENTERPRISE FUND
SEPTEMBER 30, 2012 AND 2011

<u>ASSETS</u>	<u>2012</u>	<u>2011</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ 283	\$ 96
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	77,449	81,209
Temporary Investments	-	-
Accounts Receivable	-	250
Due from Other Funds (Note C)	-	-
Prepaid Expenses	-	-
Total Current Assets	77,732	81,555
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	1,090	1,089
Temporary Investments	70,000	70,000
Interest Receivable	-	4
Bond Issuance Costs, net	19,641	20,763
Capital Assets		
Construction in Progress	-	-
Project in Service	1,134,558	1,134,558
Less: Accumulated Depreciation	(265,499)	(215,873)
Total Capital Assets	869,059	918,685
Total Noncurrent Assets	959,790	1,010,541
TOTAL ASSETS	\$ 1,037,522	\$ 1,092,096
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Due to Other Funds (Note C)	996	5,895
Retainage Payable	-	-
Accrued Interest Payable	8,250	9,106
Unearned Revenue	12,500	12,500
Revenue Bonds Payable Current Portion (Note K)	25,000	25,000
Total Current Liabilities	46,746	52,501
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	725,000	750,000
TOTAL LIABILITIES	771,746	802,501
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	167,683	190,337
Restricted:		
Debt Service	78,170	78,398
Unrestricted	19,923	20,860
TOTAL NET ASSETS	\$ 265,776	\$ 289,595

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
BELLS ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2012
With Comparative Totals for the Year Ended September 30, 2011

	2012			2011
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 46,106	\$ 46,043	\$ (63)	\$ 43,526
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	3,373	3,197	176	3,311
Maintenance and Repairs	-	-	-	-
Depreciation	50,748	49,626	1,122	49,626
Total Operating Expense	<u>54,121</u>	<u>52,823</u>	<u>1,298</u>	<u>52,937</u>
Operating Income (Loss)	<u>(8,015)</u>	<u>(6,780)</u>	<u>1,235</u>	<u>(9,411)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	450	1,439	989	186
Amortization of Bond Premium	-	-	-	-
Interest Expense	(17,919)	(17,356)	563	(18,026)
Amortization of Bond Issuance Costs	-	(1,122)	(1,122)	(1,122)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues				
(Expenses) Before Capital Contributions	<u>(17,469)</u>	<u>(17,039)</u>	<u>430</u>	<u>(18,962)</u>
Capital Contributions	-	-	-	-
Change in Net Assets	(25,484)	(23,819)	1,665	(28,373)
Net Assets, October 1	289,595	289,595	-	317,968
Net Assets, September 30	<u>\$ 264,111</u>	<u>\$ 265,776</u>	<u>\$ 1,665</u>	<u>\$ 289,595</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
BELLS ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

	<u>2012</u>	<u>2011</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 46,292	\$ 46,846
Cash Outflows:		
Payments to Suppliers	(1,243)	(946)
Payments to Employees	(1,953)	(2,365)
Net Cash Provided (Used) by Operating Activities	<u>43,096</u>	<u>43,535</u>
Cash Flows from Non-Capital and Related		
Financing Activities		
Loans from Other Funds	-	3,061
Loans to Other Funds	-	-
Payments on Loans from Other Funds	(4,899)	-
Net Cash Provided (Used) by Non-Capital and Related		
Financing Activities	<u>(4,899)</u>	<u>3,061</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(25,000)	(25,000)
Interest Paid	(18,213)	(17,840)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related		
Financing Activities	<u>(43,213)</u>	<u>(42,840)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	(70,000)
Maturities of U.S. Government Securities-Restricted	-	70,000
Interest Received	1,444	185
Net Cash Provided (Used) by Investing Activities	<u>1,444</u>	<u>185</u>
Net Cash Inflow from All Activities	(3,572)	3,941
Cash and Restricted Cash at Beginning of Year	82,394	78,453
Cash and Restricted Cash at End of Year	<u>\$ 78,822</u>	<u>\$ 82,394</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
BELLS ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2012	2011
Operating Income	\$ (6,780)	\$ (9,411)
Depreciation	49,626	49,626
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	250	3,320
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 43,096</u>	<u>\$ 43,535</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:

Cash	\$ 96	\$ 96
Restricted Cash	81,209	77,269

Noncurrent Assets:

Restricted Cash	1,089	1,088
	<u>\$ 82,394</u>	<u>\$ 78,453</u>

End of Period

Current Assets:

Cash	\$ 283	\$ 96
Restricted Cash	77,449	81,209

Noncurrent Assets:

Restricted Cash	1,090	1,089
	<u>\$ 78,822</u>	<u>\$ 82,394</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ -</u>
-------------------------------------	-------------	-------------

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
BOLIVAR WATER SUPPLY ENTERPRISE FUND
SEPTEMBER 30, 2012 AND 2011

<u>ASSETS</u>	<u>2012</u>	<u>2011</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ 2,363	\$ 1,668
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	338,060	339,863
Temporary Investments	-	-
Interest Receivable	-	-
Accounts Receivable	-	-
Due from Other Funds (Note C)	-	133
Prepaid Expenses	-	-
Total Current Assets	<u>340,423</u>	<u>341,664</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	298	298
Temporary Investments	138,142	137,336
Interest Receivable	512	109
Bond Issuance Costs, net	27,634	29,415
Capital Assets		
Construction in Progress	-	-
Project in Service	1,197,821	1,197,821
Less: Accumulated Depreciation	(326,824)	(270,676)
Total Capital Assets	<u>870,997</u>	<u>927,145</u>
Total Noncurrent Assets	<u>1,037,583</u>	<u>1,094,303</u>
TOTAL ASSETS	<u><u>\$ 1,378,006</u></u>	<u><u>\$ 1,435,967</u></u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Due to Other Funds (Note C)	1,343	-
Retainage Payable	-	-
Accrued Interest Payable	13,145	14,629
Unearned Revenue	27,500	25,000
Revenue Bonds Payable Current Portion (Note K)	55,000	50,000
Total Current Liabilities	<u>96,988</u>	<u>89,629</u>
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	1,140,000	1,195,000
Total Noncurrent Liabilities	<u>1,140,000</u>	<u>1,195,000</u>
TOTAL LIABILITIES	<u>1,236,988</u>	<u>1,284,629</u>
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	(34,853)	(24,368)
Restricted:		
Debt Service	145,873	144,622
Unrestricted	29,998	31,084
TOTAL NET ASSETS	<u><u>\$ 141,018</u></u>	<u><u>\$ 151,338</u></u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
BOLIVAR WATER SUPPLY ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2012
With Comparative Totals for the Year Ended September 30, 2011

	2012			2011
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 81,170	\$ 78,424	\$ (2,746)	\$ 79,718
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	5,419	5,019	400	5,034
Maintenance and Repairs	-	-	-	-
Depreciation	61,057	56,149	4,908	56,149
Total Operating Expense	<u>66,476</u>	<u>61,168</u>	<u>5,308</u>	<u>61,183</u>
Operating Income (Loss)	<u>14,694</u>	<u>17,256</u>	<u>2,562</u>	<u>18,535</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	4,650	1,979	(2,671)	2,226
Amortization of Bond Premium	-	-	-	-
Interest Expense	(28,670)	(27,774)	896	(29,068)
Amortization of Bond Issuance Costs	-	(1,781)	(1,781)	(1,781)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(Expenses)	<u>(24,020)</u>	<u>(27,576)</u>	<u>(3,556)</u>	<u>(28,623)</u>
Change in Net Assets	(9,326)	(10,320)	(994)	(10,088)
Net Assets, October 1	151,338	151,338	-	161,426
Net Assets, September 30	<u>\$ 142,012</u>	<u>\$ 141,018</u>	<u>\$ (994)</u>	<u>\$ 151,338</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
BOLIVAR WATER SUPPLY ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

	<u>2012</u>	<u>2011</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 80,924	\$ 79,718
Cash Outflows:		
Payments to Suppliers	(1,790)	(1,333)
Payments to Employees	(3,229)	(3,701)
Net Cash Provided (Used) by Operating Activities	<u>75,905</u>	<u>74,684</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	1,343	-
Loans to Other Funds	133	(133)
Payments on Loans from Other Funds	-	(1,334)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>1,476</u>	<u>(1,467)</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(50,000)	(50,000)
Interest Paid	(29,258)	(28,878)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(79,258)</u>	<u>(78,878)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(102,142)	(37,336)
Maturities of U.S. Government Securities-Restricted	101,336	36,000
Interest Received	1,575	2,226
Net Cash Provided (Used) by Investing Activities	<u>769</u>	<u>890</u>
Net Cash Inflow from All Activities	(1,108)	(4,771)
Cash and Restricted Cash at Beginning of Year	341,829	346,600
Cash and Restricted Cash at End of Year	<u>\$ 340,721</u>	<u>\$ 341,829</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
BOLIVAR WATER SUPPLY ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

**Reconciliation of Operating Income to Net Cash
Provided (Used) by Operating Activities:**

	2012	2011
Operating Income	\$ 17,256	\$ 18,535
Depreciation	56,149	56,149
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	2,500	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 75,905</u>	<u>\$ 74,684</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 1,668	\$ 13,628
Restricted Cash	339,863	332,674
Noncurrent Assets:		
Restricted Cash	298	298
	<u>\$ 341,829</u>	<u>\$ 346,600</u>

End of Period

Current Assets:		
Cash	\$ 2,363	\$ 1,668
Restricted Cash	338,060	339,863
Noncurrent Assets:		
Restricted Cash	298	298
	<u>\$ 340,721</u>	<u>\$ 341,829</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ -</u>
-------------------------------------	-------------	-------------

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
COLLIN COUNTY ENTERPRISE FUND
SEPTEMBER 30, 2012 AND 2011

<u>ASSETS</u>	<u>2012</u>	<u>2011</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ -	\$ -
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	9	9
Temporary Investments	-	-
Interest Receivable	-	-
Accounts Receivable	-	-
Due from Other Funds (Note C)	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>9</u>	<u>9</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	-	-
Temporary Investments	-	-
Interest Receivable	-	-
Bond Issuance Costs, net	-	-
Capital Assets		
Construction in Progress	126,173	126,173
Land	-	-
Less: Accumulated Depreciation	-	-
Total Capital Assets	<u>126,173</u>	<u>126,173</u>
Total Noncurrent Assets	<u>126,173</u>	<u>126,173</u>
	<u>\$ 126,182</u>	<u>\$ 126,182</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Due to Other Funds (Note C)	17	17
Retainage Payable	-	-
Accrued Interest Payable	-	-
Unearned Revenue	-	-
Revenue Bonds Payable Current Portion (Note K)	-	-
Total Current Liabilities	<u>17</u>	<u>17</u>
Noncurrent Liabilities		
	-	-
Total Noncurrent Liabilities	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	<u>17</u>	<u>17</u>
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	126,173	126,173
Restricted:		
Debt Service	-	-
Unrestricted	(8)	(8)
TOTAL NET ASSETS	<u>\$ 126,165</u>	<u>\$ 126,165</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
COLLIN COUNTY PROJECT ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2012
With Comparative Totals for the Year Ended September 30, 2011

	2012			2011 Actual
	Budget	Actual	Variance Positive (Negative)	
Operating Revenue				
Charges for Services	\$ -	\$ -	\$ -	\$ 1,105
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	-	-	-	582
Maintenance and Repairs	-	-	-	-
Depreciation	-	-	-	-
Total Operating Expense	-	-	-	582
Operating Income (Loss)	-	-	-	523
Nonoperating Revenues (Expenses)				
Investment Income	-	-	-	12
Amortization of Bond Premium	-	-	-	-
Interest Expense	-	-	-	-
Amortization of Bond Issuance Costs	-	-	-	-
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues (Expenses)	-	-	-	12
Change in Net Assets	-	-	-	535
Net Assets, October 1	126,165	126,165	-	125,630
Net Assets, September 30	<u>\$ 126,165</u>	<u>\$ 126,165</u>	<u>\$ -</u>	<u>\$ 126,165</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
COLLIN COUNTY ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

	<u>2012</u>	<u>2011</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ -	\$ 1,105
Cash Outflows:		
Payments to Suppliers	-	(125)
Payments to Employees	-	(457)
Net Cash Provided (Used) by Operating Activities	<u>-</u>	<u>523</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	-
Loans to Other Funds	-	-
Payments on Loans from Other Funds	-	(8,817)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>-</u>	<u>(8,817)</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	(12,646)
Principal Repayment on Debt	-	-
Interest Paid	-	-
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>-</u>	<u>(12,646)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	-
Maturities of U.S. Government Securities-Restricted	-	-
Interest Received	-	12
Net Cash Provided (Used) by Investing Activities	<u>-</u>	<u>12</u>
Net Cash Inflow from All Activities	-	(20,928)
Cash and Restricted Cash at Beginning of Year	9	20,937
Cash and Restricted Cash at End of Year	<u>\$ 9</u>	<u>\$ 9</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
COLLIN COUNTY ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2012	2011
Operating Income	\$ -	\$ 523
Depreciation	-	-
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ -</u>	<u>\$ 523</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	9	20,937
Noncurrent Assets:		
Restricted Cash	-	-
	<u>\$ 9</u>	<u>\$ 20,937</u>

End of Period

Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	9	9
Noncurrent Assets:		
Restricted Cash	-	-
	<u>\$ 9</u>	<u>\$ 9</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ -</u>
-------------------------------------	-------------	-------------

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
COLLINSVILLE ENTERPRISE FUND
SEPTEMBER 30, 2012 AND 2011

<u>ASSETS</u>	<u>2012</u>	<u>2011</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ 415	\$ 178
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	12,575	12,844
Temporary Investments	-	-
Interest Receivable	-	-
Accounts Receivable	-	125
Due from Other Funds (Note C)	-	-
Prepaid Expenses	-	-
Total Current Assets	12,990	13,147
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	9,577	9,566
Temporary Investments	-	-
Interest Receivable	-	-
Bond Issuance Costs, net	1,242	1,491
Capital Assets	-	-
Construction in Progress	-	-
Project in Service	337,344	337,344
Less: Accumulated Depreciation	(236,070)	(215,851)
Total Capital Assets	101,274	121,493
Total Noncurrent Assets	112,093	132,550
TOTAL ASSETS	\$ 125,083	\$ 145,697
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Due to Other Funds (Note C)	303	55
Retainage Payable	-	-
Accrued Interest Payable	1,700	1,977
Unearned Revenue	-	-
Revenue Bonds Payable Current Portion (Note K)	10,000	10,000
Total Current Liabilities	12,003	12,032
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	50,000	60,000
Total Noncurrent Liabilities	50,000	60,000
TOTAL LIABILITIES	62,003	72,032
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	41,274	51,493
Restricted:		
Debt Service	20,149	20,503
Unrestricted	1,657	1,669
TOTAL NET ASSETS	\$ 63,080	\$ 73,665

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
COLLINSVILLE ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2012
With Comparative Totals for the Year Ended September 30, 2011

	2012			2011
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 13,636	\$ 13,886	\$ 250	\$ 14,203
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	261	623	(362)	483
Maintenance and Repairs	-	-	-	-
Depreciation	20,460	20,219	241	20,217
Total Operating Expense	<u>20,721</u>	<u>20,842</u>	<u>(121)</u>	<u>20,700</u>
Operating Income (Loss)	<u>(7,085)</u>	<u>(6,956)</u>	<u>129</u>	<u>(6,497)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	270	18	(252)	24
Amortization of Bond Premium	-	-	-	-
Interest Expense	(3,399)	(3,399)	-	(3,953)
Amortization of Bond Issuance Costs	-	(248)	(248)	(244)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues				
(Expenses)	<u>(3,129)</u>	<u>(3,629)</u>	<u>(500)</u>	<u>(4,173)</u>
Change in Net Assets	<u>(10,214)</u>	<u>(10,585)</u>	<u>(371)</u>	<u>(10,670)</u>
Net Assets, October 1	73,665	73,665	-	84,335
Net Assets, September 30	<u>\$ 63,451</u>	<u>\$ 63,080</u>	<u>\$ (371)</u>	<u>\$ 73,665</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
COLLINSVILLE ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

	<u>2012</u>	<u>2011</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 14,011	\$ 14,078
Cash Outflows:		
Payments to Suppliers	(425)	(202)
Payments to Employees	(198)	(281)
Net Cash Provided (Used) by Operating Activities	<u>13,388</u>	<u>13,595</u>
Cash Flows from Non-Capital and Related		
Financing Activities		
Loans from Other Funds	248	-
Loans to Other Funds	-	-
Payments on Loans from Other Funds	-	(3,092)
Net Cash Provided (Used) by Non-Capital and Related		
Financing Activities	<u>248</u>	<u>(3,092)</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(10,000)	(5,000)
Interest Paid	(3,676)	(4,089)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related		
Financing Activities	<u>(13,676)</u>	<u>(9,089)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	-
Maturities of U.S. Government Securities-Restricted	-	-
Interest Received	19	23
Net Cash Provided (Used) by Investing Activities	<u>19</u>	<u>23</u>
Net Cash Inflow from All Activities	(21)	1,437
Cash and Restricted Cash at Beginning of Year	22,588	21,151
Cash and Restricted Cash at End of Year	<u>\$ 22,567</u>	<u>\$ 22,588</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
COLLINSVILLE ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2012	2011
Operating Income	\$ (6,956)	\$ (6,497)
Depreciation	20,219	20,217
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	125	(125)
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 13,388</u>	<u>\$ 13,595</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 178	\$ 627
Restricted Cash	12,844	7,973
Noncurrent Assets:		
Restricted Cash	9,566	12,551
	<u>\$ 22,588</u>	<u>\$ 21,151</u>

End of Period

Current Assets:		
Cash	\$ 415	\$ 178
Restricted Cash	12,575	12,844
Noncurrent Assets:		
Restricted Cash	9,577	9,566
	<u>\$ 22,567</u>	<u>\$ 22,588</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ -</u>
-------------------------------------	-------------	-------------

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
DORCHESTER ENTERPRISE FUND
SEPTEMBER 30, 2012 AND 2011

<u>ASSETS</u>	<u>2012</u>	<u>2011</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ 246	\$ 230
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	9,678	7,515
Temporary Investments	-	-
Interest Receivable	-	-
Accounts Receivable	-	2,449
Due from Other Funds (Note C)	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>9,924</u>	<u>10,194</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	242	242
Temporary Investments	46,000	46,000
Interest Receivable	5	2
Bond Issuance Costs, net	11,433	12,213
Capital Assets		
Construction in Progress	-	-
Project in Service	577,580	577,580
Less: Accumulated Depreciation	(237,531)	(214,361)
Total Capital Assets	<u>340,049</u>	<u>363,219</u>
Total Noncurrent Assets	<u>397,729</u>	<u>421,676</u>
TOTAL ASSETS	<u>\$ 407,653</u>	<u>\$ 431,870</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Due to Other Funds (Note C)	15,887	16,357
Retainage Payable	-	-
Accrued Interest Payable	3,498	3,795
Unearned Revenue	6,000	6,000
Revenue Bonds Payable Current Portion (Note K)	18,000	18,000
Total Current Liabilities	<u>43,385</u>	<u>44,152</u>
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	459,000	477,000
Total Noncurrent Liabilities	<u>459,000</u>	<u>477,000</u>
TOTAL LIABILITIES	<u>502,385</u>	<u>521,152</u>
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	(136,951)	(131,781)
Restricted:		
Debt Service	46,427	46,412
Unrestricted	(4,208)	(3,913)
TOTAL NET ASSETS	<u>\$ (94,732)</u>	<u>\$ (89,282)</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
DORCHESTER ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2012
With Comparative Totals for the Year Ended September 30, 2011

	2012			2011
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 30,812	\$ 31,053	\$ 241	\$ 27,015
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	2,154	1,983	171	2,268
Maintenance and Repairs	-	-	-	-
Depreciation	23,948	23,169	779	23,169
Total Operating Expense	<u>26,102</u>	<u>25,152</u>	<u>950</u>	<u>25,437</u>
Operating Income (Loss)	<u>4,710</u>	<u>5,901</u>	<u>1,191</u>	<u>1,578</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	500	516	16	589
Amortization of Bond Premium	-	-	-	-
Interest Expense	(11,385)	(11,088)	297	(11,615)
Amortization of Bond Issuance Costs	-	(779)	(779)	(779)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(Expenses)	<u>(10,885)</u>	<u>(11,351)</u>	<u>(466)</u>	<u>(11,805)</u>
Change in Net Assets	<u>(6,175)</u>	<u>(5,450)</u>	<u>725</u>	<u>(10,227)</u>
Net Assets, October 1	<u>(89,282)</u>	<u>(89,282)</u>	<u>-</u>	<u>(79,055)</u>
Net Assets, September 30	<u>\$ (95,457)</u>	<u>\$ (94,732)</u>	<u>\$ 725</u>	<u>\$ (89,282)</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
DORCHESTER ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

	<u>2012</u>	<u>2011</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 33,502	\$ 25,566
Cash Outflows:		
Payments to Suppliers	(719)	(800)
Payments to Employees	(1,264)	(1,468)
Net Cash Provided (Used) by Operating Activities	<u>31,519</u>	<u>23,298</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	1,292
Loans to Other Funds	-	-
Payments on Loans from Other Funds	(470)	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(470)</u>	<u>1,292</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(18,000)	(15,000)
Interest Paid	(11,385)	(11,730)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(29,385)</u>	<u>(26,730)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	(46,000)
Maturities of U.S. Government Securities-Restricted	-	46,000
Interest Received	515	589
Net Cash Provided (Used) by Investing Activities	<u>515</u>	<u>589</u>
Net Cash Inflow from All Activities	2,179	(1,551)
Cash and Restricted Cash at Beginning of Year	7,987	9,538
Cash and Restricted Cash at End of Year	<u>\$ 10,166</u>	<u>\$ 7,987</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
DORCHESTER ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2012	2011
Operating Income	\$ 5,901	\$ 1,578
Depreciation	23,169	23,169
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	2,449	(2,449)
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	1,000
Net Cash Provided (Used) by Operating Activities	<u>\$ 31,519</u>	<u>\$ 23,298</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 230	\$ 230
Restricted Cash	7,515	9,066
Noncurrent Assets:		
Restricted Cash	242	242
	<u>\$ 7,987</u>	<u>\$ 9,538</u>

End of Period

Current Assets:		
Cash	\$ 246	\$ 230
Restricted Cash	9,678	7,515
Noncurrent Assets:		
Restricted Cash	242	242
	<u>\$ 10,166</u>	<u>\$ 7,987</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ -</u>
-------------------------------------	-------------	-------------

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
ECTOR ENTERPRISE FUND
SEPTEMBER 30, 2012 AND 2011

<u>ASSETS</u>	<u>2012</u>	<u>2011</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ 110	\$ 125
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	16,982	17,490
Temporary Investments	-	-
Interest Receivable	-	-
Accounts Receivable	-	-
Due from Other Funds (Note C)	-	-
Prepaid Expenses	-	-
Total Current Assets	17,092	17,615
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	4,657	4,651
Temporary Investments	20,000	20,000
Interest Receivable	2	1
Bond Issuance Costs, net	4,392	5,311
Capital Assets		
Construction in Progress	-	-
Project in Service	558,969	558,969
Less: Accumulated Depreciation	(406,130)	(373,622)
Total Capital Assets	152,839	185,347
Total Noncurrent Assets	181,890	215,310
TOTAL ASSETS	\$ 198,982	\$ 232,925
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Due to Other Funds (Note C)	11,239	11,252
Retainage Payable	-	-
Accrued Interest Payable	3,718	4,241
Unearned Revenue	10,500	10,500
Revenue Bonds Payable Current Portion (Note K)	21,000	21,000
Total Current Liabilities	46,457	46,993
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	121,000	142,000
Total Noncurrent Liabilities	121,000	142,000
TOTAL LIABILITIES	167,457	188,993
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	10,840	22,347
Restricted:		
Debt Service	16,184	27,401
Unrestricted	4,501	(5,816)
TOTAL NET ASSETS	\$ 31,525	\$ 43,932

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
ECTOR ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2012
With Comparative Totals for the Year Ended September 30, 2011

	2012			2011
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 29,394	\$ 29,844	\$ 450	\$ 25,327
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	709	1,105	(396)	1,606
Maintenance and Repairs	-	-	-	-
Depreciation	33,427	32,508	919	32,507
Total Operating Expense	<u>34,136</u>	<u>33,613</u>	<u>523</u>	<u>34,113</u>
Operating Income (Loss)	<u>(4,742)</u>	<u>(3,769)</u>	<u>973</u>	<u>(8,786)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	450	240	(210)	274
Amortization of Bond Premium	-	-	-	-
Interest Expense	(7,959)	(7,959)	-	(8,877)
Amortization of Bond Issuance Costs	-	(919)	(919)	(919)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(Expenses)	<u>(7,509)</u>	<u>(8,638)</u>	<u>(1,129)</u>	<u>(9,522)</u>
Change in Net Assets	<u>(12,251)</u>	<u>(12,407)</u>	<u>(156)</u>	<u>(18,308)</u>
Net Assets, October 1	<u>43,932</u>	<u>43,932</u>	<u>-</u>	<u>62,240</u>
Net Assets, September 30	<u>\$ 31,681</u>	<u>\$ 31,525</u>	<u>\$ (156)</u>	<u>\$ 43,932</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
ECTOR ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

	<u>2012</u>	<u>2011</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 29,844	\$ 28,052
Cash Outflows:		
Payments to Suppliers	(582)	(874)
Payments to Employees	(523)	(732)
Net Cash Provided (Used) by Operating Activities	<u>28,739</u>	<u>26,446</u>
Cash Flows from Non-Capital and Related		
Financing Activities		
Loans from Other Funds	-	180
Loans to Other Funds	-	-
Payments on Loans from Other Funds	(13)	-
Net Cash Provided (Used) by Non-Capital and Related	<u>(13)</u>	<u>-</u>
Financing Activities	<u>(13)</u>	<u>180</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(21,000)	(16,000)
Interest Paid	(8,482)	(9,272)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related	<u>-</u>	<u>-</u>
Financing Activities	<u>(29,482)</u>	<u>(25,272)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	(20,000)
Maturities of U.S. Government Securities-Restricted	-	20,000
Interest Received	239	275
Net Cash Provided (Used) by Investing Activities	<u>239</u>	<u>275</u>
Net Cash Inflow from All Activities	(517)	1,629
Cash and Restricted Cash at Beginning of Year	22,266	20,637
Cash and Restricted Cash at End of Year	<u>\$ 21,749</u>	<u>\$ 22,266</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
ECTOR ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

**Reconciliation of Operating Income to Net Cash
Provided (Used) by Operating Activities:**

	2012	2011
Operating Income	\$ (3,769)	\$ (8,786)
Depreciation	32,508	32,507
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	225
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	2,500
Net Cash Provided (Used) by Operating Activities	<u>\$ 28,739</u>	<u>\$ 26,446</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 125	\$ 624
Restricted Cash	17,490	15,368
Noncurrent Assets:		
Restricted Cash	4,651	4,645
	<u>\$ 22,266</u>	<u>\$ 20,637</u>

End of Period

Current Assets:		
Cash	\$ 110	\$ 125
Restricted Cash	16,982	17,490
Noncurrent Assets:		
Restricted Cash	4,657	4,651
	<u>\$ 21,749</u>	<u>\$ 22,266</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ -</u>
-------------------------------------	-------------	-------------

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
GAINESVILLE ENTERPRISE FUND
SEPTEMBER 30, 2012 AND 2011

<u>ASSETS</u>	<u>2012</u>	<u>2011</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ 130,588	\$ 120,290
Temporary Investments	45,124	28,329
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	7,926,563	4,901,769
Temporary Investments	-	-
Interest Receivable	-	-
Accounts Receivable	300	875
Due from Other Funds (Note C)	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>8,102,575</u>	<u>5,051,263</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	21,371	275,581
Temporary Investments	456,795	201,003
Interest Receivable	1,474	165
Bond Issuance Costs, net	208,192	172,720
Capital Assets		
Construction in Progress	283,197	19,295
Land	31,053	31,053
Project in Service	15,053,483	15,053,483
Less: Accumulated Depreciation	(12,312,634)	(11,940,849)
Total Capital Assets	<u>3,055,099</u>	<u>3,162,982</u>
Total Noncurrent Assets	<u>3,742,931</u>	<u>3,812,451</u>
TOTAL ASSETS	<u>\$ 11,845,506</u>	<u>\$ 8,863,714</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ 1,050	\$ -
Due to Other Funds (Note C)	11,964	8,502
Retainage Payable	-	-
Accrued Interest Payable	119,921	83,339
Unearned Revenue	-	-
Revenue Bonds Payable Current Portion (Note K)	775,000	745,000
Total Current Liabilities	<u>907,935</u>	<u>836,841</u>
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	9,585,000	7,225,000
Premium on Bond Issuance	14,676	17,120
Less: Deferred Loss on Early Retirement of Debt	(144,430)	(168,480)
Total Noncurrent Liabilities	<u>9,455,246</u>	<u>7,073,640</u>
TOTAL LIABILITIES	<u>10,363,181</u>	<u>7,910,481</u>
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	(342,164)	(769,039)
Restricted:		
Debt Service	1,310,817	1,258,075
Unrestricted	513,672	464,197
TOTAL NET ASSETS	<u>\$ 1,482,325</u>	<u>\$ 953,233</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
GAINESVILLE ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2012
With Comparative Totals for the Year Ended September 30, 2011

	2012			2011
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 1,088,215	\$ 1,086,161	\$ (2,054)	\$ 873,705
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	45,092	40,817	4,275	22,632
Maintenance and Repairs	-	-	-	-
Depreciation	689,993	371,785	318,208	412,370
Total Operating Expense	<u>735,085</u>	<u>412,602</u>	<u>322,483</u>	<u>435,002</u>
Operating Income (Loss)	<u>353,130</u>	<u>673,559</u>	<u>320,429</u>	<u>438,703</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	9,450	9,125	(325)	4,034
Amortization of Bond Premium	-	2,444	2,444	2,139
Interest Expense	(243,547)	(112,176)	131,371	(127,521)
Amortization of Bond Issuance Cc	-	(19,810)	(19,810)	(21,528)
Amortization of Loss on Early Retirement of Debt	-	(24,050)	(24,050)	(21,046)
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues				
(Expenses)	<u>(234,097)</u>	<u>(144,467)</u>	<u>89,630</u>	<u>(163,922)</u>
Change in Net Assets	119,033	529,092	410,059	274,781
Net Assets, October 1	953,233	953,233	-	678,452
Net Assets, September 30	<u>\$ 1,072,266</u>	<u>\$ 1,482,325</u>	<u>\$ 410,059</u>	<u>\$ 953,233</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
GAINESVILLE ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

	<u>2012</u>	<u>2011</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 1,086,736	\$ 872,830
Cash Outflows:		
Payments to Suppliers	(12,811)	(5,609)
Payments to Employees	(28,006)	(17,023)
Net Cash Provided (Used) by Operating Activities	<u>1,045,919</u>	<u>850,198</u>
Cash Flows from Non-Capital and Related		
Financing Activities		
Loans from Other Funds	3,462	4,115
Loans to Other Funds	-	-
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related		
Financing Activities	<u>3,462</u>	<u>4,115</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(143,259)	-
Principal Repayment on Debt	(745,000)	(720,000)
Interest Paid	(195,187)	(147,525)
Bond Proceeds	3,135,000	4,100,000
Transfer to Escrow Agent	-	-
Payment of Bond Issuance Costs	(55,282)	(62,094)
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related		
Financing Activities	<u>1,996,272</u>	<u>3,170,381</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(450,795)	(77,193)
Maturities of U.S. Government Securities-Restricted	180,332	435,067
Interest Received	5,692	16,703
Net Cash Provided (Used) by Investing Activities	<u>(264,771)</u>	<u>374,577</u>
Net Cash Inflow from All Activities	2,780,882	4,399,271
Cash and Restricted Cash at Beginning of Year	5,297,640	898,369
Cash and Restricted Cash at End of Year	<u>\$ 8,078,522</u>	<u>\$ 5,297,640</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
GAINESVILLE ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

**Reconciliation of Operating Income to Net Cash
Provided (Used) by Operating Activities:**

	2012	2011
Operating Income	\$ 673,559	\$ 438,703
Depreciation	371,785	412,370
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	575	(875)
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 1,045,919</u>	<u>\$ 850,198</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:

Cash

\$ 120,290	\$ 33,923
4,901,769	858,886

Restricted Cash

Noncurrent Assets:

Restricted Cash

275,581	5,560
<u>\$ 5,297,640</u>	<u>\$ 898,369</u>

End of Period

Current Assets:

Cash

\$ 130,588	\$ 120,290
7,926,563	4,901,769

Restricted Cash

Noncurrent Assets:

Restricted Cash

21,371	275,581
<u>\$ 8,078,522</u>	<u>\$ 5,297,640</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments

<u>\$ 2,125</u>	<u>\$ (4,852)</u>
-----------------	-------------------

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
GENERAL ENTERPRISE FUND
SEPTEMBER 30, 2012 AND 2011

<u>ASSETS</u>	<u>2012</u>	<u>2011</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ 644,815	\$ 298
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	-	-
Temporary Investments	-	-
Interest Receivable	-	-
Accounts Receivable	54,550	62,409
Due from Other Funds (Note C)	619,014	683,818
Prepaid Expenses	20,794	17,507
Total Current Assets	<u>1,339,173</u>	<u>764,032</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	-	-
Temporary Investments	-	-
Interest Receivable	-	-
Bond Issuance Costs, net	-	-
Capital Assets		
Buildings	-	-
Machinery and Equipment	260,004	226,988
Less: Accumulated Depreciation	(197,151)	(171,982)
Total Capital Assets	<u>62,853</u>	<u>55,006</u>
Total Noncurrent Assets	<u>62,853</u>	<u>55,006</u>
TOTAL ASSETS	<u>\$ 1,402,026</u>	<u>\$ 819,038</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ 1,357,500	\$ 661,117
Due to Other Funds (Note C)	-	89,405
Retainage Payable	-	-
Accrued Interest Payable	-	-
Accrued Compensated Absences	26,062	30,875
Unearned Revenue	-	-
Revenue Bonds Payable Current Portion (Note K)	-	-
Total Current Liabilities	<u>1,383,562</u>	<u>781,397</u>
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	-	-
Total Noncurrent Liabilities	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	<u>1,383,562</u>	<u>781,397</u>
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	62,853	55,006
Restricted:		
Debt Service	-	-
Unrestricted	(44,389)	(17,365)
TOTAL NET ASSETS	<u>\$ 18,464</u>	<u>\$ 37,641</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
GENERAL ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2012
With Comparative Totals for the Year Ended September 30, 2011

	2012			2011
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 470,635	\$ 520,333	\$ 49,698	\$ 284,133
Operating Expenses				
Operating Expense	471,535	514,862	(43,327)	321,608
General and Administrative	-	-	-	-
Maintenance and Repairs	-	-	-	-
Depreciation	25,000	25,168	(168)	16,305
Total Operating Expense	<u>496,535</u>	<u>540,030</u>	<u>(43,495)</u>	<u>337,913</u>
Operating Income (Loss)	<u>(25,900)</u>	<u>(19,697)</u>	<u>6,203</u>	<u>(53,780)</u>
Nonoperating Revenues (Expenses)				
Investment Income	900	520	(380)	1,099
Interest Expense	-	-	-	-
Gain (Loss) on Disposal of Assets	-	-	-	6,795
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>900</u>	<u>520</u>	<u>(380)</u>	<u>7,894</u>
Change in Net Assets	<u>(25,000)</u>	<u>(19,177)</u>	<u>5,823</u>	<u>(45,886)</u>
Net Assets, October 1	<u>37,641</u>	<u>37,641</u>	<u>-</u>	<u>83,527</u>
Net Assets, September 30	<u>\$ 12,641</u>	<u>\$ 18,464</u>	<u>\$ 5,823</u>	<u>\$ 37,641</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
GENERAL ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

	<u>2012</u>	<u>2011</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 528,192	\$ 267,052
Cash Outflows:		
Payments to Suppliers	(107,083)	(145,466)
Payments to Employees	(415,880)	(180,059)
Net Cash Provided (Used) by Operating Activities	<u>5,229</u>	<u>(58,473)</u>
Cash Flows from Non-Capital and Related		
Financing Activities		
Loans from Other Funds	-	(405,808)
Loans to Other Funds	671,782	445,934
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related		
Financing Activities	<u>671,782</u>	<u>40,126</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(33,016)	(25,170)
Principal Repayment on Debt	-	-
Interest Paid	-	-
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Sale of Assets	-	6,795
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related		
Financing Activities	<u>(33,016)</u>	<u>(18,375)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	-
Maturities of U.S. Government Securities-Restricted	-	-
Interest Received	522	1,099
Net Cash Provided (Used) by Investing Activities	<u>522</u>	<u>1,099</u>
Net Cash Inflow from All Activities	644,517	(35,623)
Cash and Restricted Cash at Beginning of Year	298	35,921
Cash and Restricted Cash at End of Year	<u>\$ 644,815</u>	<u>\$ 298</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
GENERAL ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

**Reconciliation of Operating Income to Net Cash
Provided (Used) by Operating Activities:**

	2012	2011
Operating Income	\$ (19,697)	\$ (53,780)
Depreciation	25,168	16,305
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	7,859	(17,081)
Prepaid Expenses	(3,287)	1,974
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	(4,814)	(5,891)
Due to Other Funds	-	-
Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 5,229</u>	<u>\$ (58,473)</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 298	\$ 35,921
Restricted Cash	-	-
Noncurrent Assets:		
Restricted Cash	-	-
	<u>\$ 298</u>	<u>\$ 35,921</u>

End of Period

Current Assets:		
Cash	\$ 644,815	\$ 298
Restricted Cash	-	-
Noncurrent Assets:		
Restricted Cash	-	-
	<u>\$ 644,815</u>	<u>\$ 298</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments

\$ -	\$ -
------	------

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
GOBER MUD ENTERPRISE FUND
SEPTEMBER 30, 2012 AND 2011

ASSETS	2012	2011
Current Assets		
Cash and Cash Equivalents (Note B)	\$ 15	\$ -
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	4,376	5,888
Temporary Investments	-	-
Interest Receivable	-	-
Accounts Receivable	-	-
Due from Other Funds (Note C)	1,338	-
Prepaid Expenses	-	-
Total Current Assets	<u>5,729</u>	<u>5,888</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	301	20,287
Temporary Investments	20,055	-
Interest Receivable	6	-
Bond Issuance Costs, net	1,706	1,925
Capital Assets		
Construction in Progress	-	-
Project in Service	512,726	512,726
Less: Accumulated Depreciation	(246,691)	(216,007)
Total Capital Assets	<u>266,035</u>	<u>296,719</u>
Total Noncurrent Assets	<u>288,103</u>	<u>318,931</u>
TOTAL ASSETS	<u>\$ 293,832</u>	<u>\$ 324,819</u>
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Due to Other Funds (Note C)	266	329
Retainage Payable	-	-
Accrued Interest Payable	2,018	2,198
Unearned Revenue	3,333	3,333
Revenue Bonds Payable Current Portion (Note K)	10,000	10,000
Total Current Liabilities	<u>15,617</u>	<u>15,860</u>
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	95,000	105,000
Total Noncurrent Liabilities	<u>95,000</u>	<u>105,000</u>
TOTAL LIABILITIES	<u>110,617</u>	<u>120,860</u>
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	161,035	181,719
Restricted:		
Debt Service	16,348	20,643
Unrestricted	5,832	1,597
TOTAL NET ASSETS	<u>\$ 183,215</u>	<u>\$ 203,959</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
GOBER MUD ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2012
With Comparative Totals for the Year Ended September 30, 2011

	2012			2011
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 16,880	\$ 17,205	\$ 325	\$ 17,273
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	501	733	(232)	854
Maintenance and Repairs	-	-	-	-
Depreciation	31,621	30,685	936	30,672
Total Operating Expense	<u>32,122</u>	<u>31,418</u>	<u>704</u>	<u>31,526</u>
Operating Income (Loss)	<u>(15,242)</u>	<u>(14,213)</u>	<u>1,029</u>	<u>(14,253)</u>
Nonoperating Revenues (Expenses)				
Investment Income	400	104	(296)	36
Amortization of Bond Premium	-	-	-	-
Interest Expense	(6,595)	(6,415)	180	(6,948)
Amortization of Bond Issuance Costs	-	(220)	(220)	(199)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues (Expenses) Before Capital Contributions	<u>(6,195)</u>	<u>(6,531)</u>	<u>(336)</u>	<u>(7,111)</u>
Capital Contributions	-	-	-	-
Change in Net Assets	<u>(21,437)</u>	<u>(20,744)</u>	<u>693</u>	<u>(21,364)</u>
Net Assets, October 1	203,959	203,959	-	225,323
Net Assets, September 30	<u>\$ 182,522</u>	<u>\$ 183,215</u>	<u>\$ 693</u>	<u>\$ 203,959</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
GOBER MUD ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

	<u>2012</u>	<u>2011</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 15,867	\$ 17,273
Cash Outflows:		
Payments to Suppliers	(407)	(438)
Payments to Employees	(326)	(416)
Net Cash Provided (Used) by Operating Activities	<u>15,134</u>	<u>16,419</u>
Cash Flows from Non-Capital and Related		
Financing Activities		
Loans from Other Funds	-	-
Loans to Other Funds	-	-
Payments on Loans from Other Funds	(63)	(570)
Net Cash Provided (Used) by Non-Capital and Related		
Financing Activities	<u>(63)</u>	<u>(570)</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(10,000)	(10,000)
Interest Paid	(6,595)	(7,125)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related		
Financing Activities	<u>(16,595)</u>	<u>(17,125)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	-
Maturities of U.S. Government Securities-Restricted	(20,000)	-
Interest Received	41	36
Net Cash Provided (Used) by Investing Activities	<u>(19,959)</u>	<u>36</u>
Net Cash Inflow from All Activities	(21,483)	(1,240)
Cash and Restricted Cash at Beginning of Year	26,175	27,415
Cash and Restricted Cash at End of Year	<u>\$ 4,692</u>	<u>\$ 26,175</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
GOBER MUD ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2012	2011
Operating Income	\$ (14,213)	\$ (14,253)
Depreciation	30,685	30,672
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	(1,338)	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 15,134</u>	<u>\$ 16,419</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	5,888	6,056
Noncurrent Assets:		
Restricted Cash	20,287	21,359
	<u>\$ 26,175</u>	<u>\$ 27,415</u>

End of Period

Current Assets:		
Cash	\$ 15	\$ -
Restricted Cash	4,376	5,888
Noncurrent Assets:		
Restricted Cash	301	20,287
	<u>\$ 4,692</u>	<u>\$ 26,175</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ 55</u>	<u>\$ -</u>
-------------------------------------	--------------	-------------

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
COLLIN GRAYSON MUNICIPAL ALLIANCE ENTERPRISE FUND
SEPTEMBER 30, 2012 AND 2011

<u>ASSETS</u>	<u>2012</u>	<u>2011</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ 40,276	\$ 7,861
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	621,089	633,878
Temporary Investments	-	-
Interest Receivable	-	-
Accounts Receivable	91,441	59,335
Due from Other Funds (Note C)	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>752,806</u>	<u>701,074</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	93	385,040
Temporary Investments	513,983	153,633
Interest Receivable	1,370	664
Bond Issuance Costs, net	183,599	191,002
Capital Assets		
Construction in Progress	-	-
Land	702,663	702,663
Project in Service	17,083,526	17,083,526
Less: Accumulated Depreciation	(2,219,527)	(1,676,176)
Total Capital Assets	<u>15,566,662</u>	<u>16,110,013</u>
Total Noncurrent Assets	<u>16,265,707</u>	<u>16,840,352</u>
TOTAL ASSETS	<u>\$ 17,018,513</u>	<u>\$ 17,541,426</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ 30,447	\$ 59,332
Due to Other Funds (Note C)	10,912	104,766
Retainage Payable	-	-
Accrued Interest Payable	519,677	392,166
Unearned Revenue	-	-
Revenue Bonds Payable Current Portion (Note K)	250,000	210,000
Total Current Liabilities	<u>811,036</u>	<u>766,264</u>
Noncurrent Liabilities		
Accrued Interest Payable	2,454,031	2,285,260
Revenue Bonds Payable (Note K)	6,840,000	7,090,000
State Participation (TWDB Equity Interest) (Note K)	8,675,000	8,675,000
Total Noncurrent Liabilities	<u>17,969,031</u>	<u>18,050,260</u>
TOTAL LIABILITIES	<u>18,780,067</u>	<u>18,816,524</u>
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	(187,516)	97,350
Restricted:		
Debt Service	(1,878,442)	(1,613,479)
Unrestricted	304,404	241,031
TOTAL NET ASSETS	<u>\$ (1,761,554)</u>	<u>\$ (1,275,098)</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
COLLIN GRAYSON MUNICIPAL ALLIANCE ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2012
With Comparative Totals for the Year Ended September 30, 2011

	2012			2011
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 1,389,465	\$ 1,442,291	\$ 52,826	\$ 1,161,501
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	516,155	508,559	7,596	391,056
Maintenance and Repairs	-	-	-	-
Depreciation	565,185	543,351	21,834	543,351
Total Operating Expense	<u>1,081,340</u>	<u>1,051,910</u>	<u>29,430</u>	<u>934,407</u>
Operating Income (Loss)	<u>308,125</u>	<u>390,381</u>	<u>82,256</u>	<u>227,094</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	5,500	6,559	1,059	2,352
Amortization of Bond Premium	-	-	-	-
Interest Expense	(675,744)	(875,993)	(200,249)	(884,436)
Amortization of Bond Issuance Costs	-	(7,403)	(7,403)	(8,172)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(Expenses)	<u>(670,244)</u>	<u>(876,837)</u>	<u>(206,593)</u>	<u>(890,256)</u>
Change in Net Assets	<u>(362,119)</u>	<u>(486,456)</u>	<u>(124,337)</u>	<u>(663,162)</u>
Net Assets, October 1	(1,275,098)	(1,275,098)	-	(611,936)
Prior Period Adjustment	-	-	-	-
Net Assets, October 1, as Restated	<u>(1,275,098)</u>	<u>(1,275,098)</u>	<u>-</u>	<u>(611,936)</u>
Net Assets, September 30	<u>\$ (1,637,217)</u>	<u>\$ (1,761,554)</u>	<u>\$ (124,337)</u>	<u>\$ (1,275,098)</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
COLLIN GRAYSON MUNICIPAL ALLIANCE ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

	<u>2012</u>	<u>2011</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 1,410,185	\$ 1,182,775
Cash Outflows:		
Payments to Suppliers	(504,030)	(378,520)
Payments to Employees	(33,414)	(29,592)
Net Cash Provided (Used) by Operating Activities	<u>872,741</u>	<u>774,663</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	69,389
Loans to Other Funds	-	-
Payments on Loans from Other Funds	(93,854)	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(93,854)</u>	<u>69,389</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(210,000)	(150,000)
Interest Paid	(579,711)	(536,733)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(789,711)</u>	<u>(686,733)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(510,586)	(153,633)
Maturities of U.S. Government Securities-Restricted	153,633	538,218
Interest Received	2,456	18,226
Net Cash Provided (Used) by Investing Activities	<u>(354,497)</u>	<u>402,811</u>
Net Cash Inflow from All Activities	(365,321)	560,130
Cash and Restricted Cash at Beginning of Year	1,026,779	466,649
Cash and Restricted Cash at End of Year	<u>\$ 661,458</u>	<u>\$ 1,026,779</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
COLLIN GRAYSON MUNICIPAL ALLIANCE ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2012	2011
Operating Income	\$ 390,381	\$ 227,094
Depreciation	543,351	543,351
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	(32,106)	21,274
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	(28,885)	(17,056)
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 872,741</u>	<u>\$ 774,663</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:

Cash

\$ 7,861 \$ 2,720

Restricted Cash

633,878 463,919

Noncurrent Assets:

Restricted Cash

385,040 10

\$ 1,026,779 \$ 466,649

End of Period

Current Assets:

Cash

\$ 40,276 \$ 7,861

Restricted Cash

621,089 633,878

Noncurrent Assets:

Restricted Cash

93 385,040

\$ 661,458 \$ 1,026,779

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments

\$ 3,397 \$ (479)

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
GUNTER ENTERPRISE FUND
SEPTEMBER 30, 2012 AND 2011

<u>ASSETS</u>	<u>2012</u>	<u>2011</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ 1,032	\$ 1,341
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	44,831	37,111
Temporary Investments	-	-
Interest Receivable	-	-
Accounts Receivable	-	6,889
Due from Other Funds (Note C)	-	-
Prepaid Expenses	-	-
Total Current Assets	45,863	45,341
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	26,425	52,220
Temporary Investments	51,069	26,000
Interest Receivable	34	1
Bond Issuance Costs, net	11,843	13,365
Capital Assets		
Construction in Progress	-	-
Land	13,317	13,317
Project in Service	2,671,846	2,671,846
Less: Accumulated Depreciation	(1,959,114)	(1,868,003)
Total Capital Assets	726,049	817,160
Total Noncurrent Assets	815,420	908,746
TOTAL ASSETS	\$ 861,283	\$ 954,087
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Due to Other Funds (Note C)	17,504	18,937
Retainage Payable	-	-
Accrued Interest Payable	16,775	17,846
Unearned Revenue	17,500	15,000
Revenue Bonds Payable Current Portion (Note K)	45,000	40,000
Total Current Liabilities	96,779	91,783
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	580,000	625,000
Total Noncurrent Liabilities	580,000	625,000
TOTAL LIABILITIES	676,779	716,783
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	101,049	152,160
Restricted:		
Debt Service	88,085	89,375
Unrestricted	(4,630)	(4,231)
TOTAL NET ASSETS	\$ 184,504	\$ 237,304

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
GUNTER ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2012
With Comparative Totals for the Year Ended September 30, 2011

	2012			
	Budget	Actual	Variance Positive (Negative)	2011 Actual
Operating Revenue				
Charges for Services	\$ 79,192	\$ 77,867	\$ (1,325)	\$ 175,472
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	2,851	4,199	(1,348)	5,981
Maintenance and Repairs	-	-	-	-
Depreciation	92,328	91,111	1,217	116,984
Total Operating Expense	<u>95,179</u>	<u>95,310</u>	<u>(131)</u>	<u>122,965</u>
Operating Income (Loss)	<u>(15,987)</u>	<u>(17,443)</u>	<u>(1,456)</u>	<u>52,507</u>
Nonoperating Revenues (Expenses)				
Investment Income	1,430	491	(939)	485
Amortization of Bond Premium	-	-	-	-
Interest Expense	(34,326)	(34,326)	-	(39,097)
Amortization of Bond Issuance Costs	-	(1,522)	(1,522)	(2,026)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues (Expenses) Before Capital Contributions	<u>(32,896)</u>	<u>(35,357)</u>	<u>(2,461)</u>	<u>(40,638)</u>
Capital Contributions	-	-	-	-
Change in Net Assets	<u>(48,883)</u>	<u>(52,800)</u>	<u>(3,917)</u>	<u>11,869</u>
Net Assets, October 1	<u>237,304</u>	<u>237,304</u>	<u>-</u>	<u>225,435</u>
Net Assets, September 30	<u>\$ 188,421</u>	<u>\$ 184,504</u>	<u>\$ (3,917)</u>	<u>\$ 237,304</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
GUNTER ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

	<u>2012</u>	<u>2011</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 87,256	\$ 121,083
Cash Outflows:		
Payments to Suppliers	(2,254)	(1,899)
Payments to Employees	(1,945)	(4,082)
Net Cash Provided (Used) by Operating Activities	<u>83,057</u>	<u>115,102</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	2,018
Loans to Other Funds	-	-
Payments on Loans from Other Funds	(1,433)	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(1,433)</u>	<u>2,018</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(40,000)	(135,000)
Interest Paid	(35,398)	(42,794)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(75,398)</u>	<u>(177,794)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(25,000)	(26,000)
Maturities of U.S. Government Securities-Restricted	-	26,000
Interest Received	390	486
Net Cash Provided (Used) by Investing Activities	<u>(24,610)</u>	<u>486</u>
Net Cash Inflow from All Activities	(18,384)	(60,188)
Cash and Restricted Cash at Beginning of Year	90,672	150,860
Cash and Restricted Cash at End of Year	<u>\$ 72,288</u>	<u>\$ 90,672</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
GUNTER ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2012	2011
Operating Income	\$ (17,443)	\$ 52,507
Depreciation	91,111	116,984
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	6,889	(6,889)
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	2,500	(47,500)
Net Cash Provided (Used) by Operating Activities	<u>\$ 83,057</u>	<u>\$ 115,102</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 1,341	\$ 1,340
Restricted Cash	37,111	97,367
Noncurrent Assets:		
Restricted Cash	52,220	52,153
	<u>\$ 90,672</u>	<u>\$ 150,860</u>

End of Period

Current Assets:		
Cash	\$ 1,032	\$ 1,341
Restricted Cash	44,831	37,111
Noncurrent Assets:		
Restricted Cash	26,425	52,220
	<u>\$ 72,288</u>	<u>\$ 90,672</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ 69</u>	<u>\$ (537)</u>
-------------------------------------	--------------	-----------------

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
HOWE ENTERPRISE FUND
SEPTEMBER 30, 2012 AND 2011

<u>ASSETS</u>	<u>2012</u>	<u>2011</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ 102,851	\$ 1,041
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	106,304	132,865
Temporary Investments	-	-
Interest Receivable	-	-
Accounts Receivable	-	-
Due from Other Funds (Note C)	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>209,155</u>	<u>133,906</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	8,984	53,944
Temporary Investments	45,124	-
Interest Receivable	14	-
Bond Issuance Costs, net	38,526	43,615
Capital Assets		
Construction in Progress	-	-
Project in Service	1,373,974	1,373,974
Less: Accumulated Depreciation	(402,295)	(282,989)
Total Capital Assets	<u>971,679</u>	<u>1,090,985</u>
Total Noncurrent Assets	<u>1,064,327</u>	<u>1,188,544</u>
TOTAL ASSETS	<u>\$ 1,273,482</u>	<u>\$ 1,322,450</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Due to Other Funds (Note C)	1,264	1,857
Retainage Payable	-	-
Accrued Interest Payable	12,398	12,741
Unearned Revenue	93,750	18,750
Revenue Bonds Payable Current Portion (Note K)	125,000	25,000
Total Current Liabilities	<u>232,412</u>	<u>58,348</u>
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	1,160,000	1,285,000
Premium/Discount on Bond Issuance	(5,652)	(6,430)
Less: Deferred Loss on Early Retirement of Debt	(31,171)	(35,466)
Total Noncurrent Liabilities	<u>1,123,177</u>	<u>1,243,104</u>
TOTAL LIABILITIES	<u>1,355,589</u>	<u>1,301,452</u>
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	(221,081)	(219,014)
Restricted:		
Debt Service	54,280	155,318
Unrestricted	84,694	84,694
TOTAL NET ASSETS	<u>\$ (82,107)</u>	<u>\$ 20,998</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
HOWE ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2012
With Comparative Totals for the Year Ended September 30, 2011

	2012		Variance	2011
	Budget	Actual	Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 155,036	\$ 80,435	\$ (74,601)	\$ 131,357
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	5,593	4,394	1,199	3,823
Maintenance and Repairs	-	-	-	-
Depreciation	130,448	119,306	11,142	116,714
Total Operating Expense	136,041	123,700	12,341	120,537
Operating Income (Loss)	18,995	(43,265)	(62,260)	10,820
Nonoperating Revenues				
(Expenses)				
Investment Income	1,375	391	(984)	695
Amortization of Bond Premium	-	(778)	(778)	(778)
Interest Expense	(50,413)	(50,069)	344	(52,058)
Amortization of Bond Issuance Costs	-	(5,089)	(5,089)	(5,027)
Amortization of Loss on Early Retirement of Debt	-	(4,295)	(4,295)	(4,295)
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues				
(Expenses)	(49,038)	(59,840)	(10,802)	(61,463)
Change in Net Assets	(30,043)	(103,105)	(73,062)	(50,643)
Net Assets, October 1	20,998	20,998	-	71,641
Net Assets, September 30	\$ (9,045)	\$ (82,107)	\$ (73,062)	\$ 20,998

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
HOWE ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

	<u>2012</u>	<u>2011</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 155,435	\$ 86,020
Cash Outflows:		
Payments to Suppliers	(1,205)	(1,133)
Payments to Employees	(3,189)	(2,691)
Net Cash Provided (Used) by Operating Activities	<u>151,041</u>	<u>82,196</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	-
Loans to Other Funds	-	-
Payments on Loans from Other Funds	(593)	(1,340)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(593)</u>	<u>(1,340)</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(25,000)	(100,000)
Interest Paid	(50,413)	(47,733)
Bond Proceeds	-	-
Transfer to Escrow Agent	-	-
Payment of Bond Issuance Costs	-	(4,640)
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(75,413)</u>	<u>(152,373)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(45,000)	-
Maturities of U.S. Government Securities-Restricted	-	-
Interest Received	254	698
Net Cash Provided (Used) by Investing Activities	<u>(44,746)</u>	<u>698</u>
Net Cash Inflow from All Activities	30,289	(70,819)
Cash and Restricted Cash at Beginning of Year	187,850	258,669
Cash and Restricted Cash at End of Year	<u>\$ 218,139</u>	<u>\$ 187,850</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
HOWE ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

**Reconciliation of Operating Income to Net Cash
Provided (Used) by Operating Activities:**

	2012	2011
Operating Income	\$ (43,265)	\$ 10,820
Depreciation	119,306	116,714
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	7,162
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	75,000	(52,500)
Net Cash Provided (Used) by Operating Activities	<u>\$ 151,041</u>	<u>\$ 82,196</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 1,041	\$ 2,122
Restricted Cash	132,865	202,673
Noncurrent Assets:		
Restricted Cash	53,944	53,874
	<u>\$ 187,850</u>	<u>\$ 258,669</u>

End of Period

Current Assets:		
Cash	\$ 102,851	\$ 1,041
Restricted Cash	106,304	132,865
Noncurrent Assets:		
Restricted Cash	8,984	53,944
	<u>\$ 218,139</u>	<u>\$ 187,850</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ 124</u>	<u>\$ -</u>
-------------------------------------	---------------	-------------

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
KRUM ENTERPRISE FUND
SEPTEMBER 30, 2012 AND 2011

<u>ASSETS</u>	<u>2012</u>	<u>2011</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ -	\$ -
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	-	-
Temporary Investments	-	-
Interest Receivable	-	-
Accounts Receivable	-	-
Due from Other Funds (Note C)	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>-</u>	<u>-</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	-	-
Temporary Investments	-	-
Interest Receivable	-	-
Bond Issuance Costs, net	-	-
Capital Assets		
Construction in Progress	-	-
Project in Service	-	-
Less: Accumulated Depreciation	-	-
Total Capital Assets	<u>-</u>	<u>-</u>
Total Noncurrent Assets	<u>-</u>	<u>-</u>
TOTAL ASSETS	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Due to Other Funds (Note C)	19,813	12,187
Retainage Payable	-	-
Accrued Interest Payable	-	-
Unearned Revenue	-	-
Revenue Bonds Payable Current Portion (Note K)	-	-
Total Current Liabilities	<u>19,813</u>	<u>12,187</u>
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	-	-
Total Noncurrent Liabilities	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	<u><u>19,813</u></u>	<u><u>12,187</u></u>
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	-	-
Restricted:		
Debt Service	-	-
Unrestricted	(19,813)	(12,187)
TOTAL NET ASSETS	<u><u>\$ (19,813)</u></u>	<u><u>\$ (12,187)</u></u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
KRUM ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2012
With Comparative Totals for the Year Ended September 30, 2011

	2012			2011 Actual
	Budget	Actual	Variance Positive (Negative)	
Operating Revenue				
Charges for Services	\$ -	\$ -	\$ -	\$ -
Operating Expenses				
Operating Expense	-	7,626	(7,626)	12,187
General and Administrative	-	-	-	-
Maintenance and Repairs	-	-	-	-
Depreciation	-	-	-	-
Total Operating Expense	-	7,626	(7,626)	12,187
Operating Income (Loss)	-	(7,626)	(7,626)	(12,187)
Nonoperating Revenues				
(Expenses)				
Investment Income	-	-	-	-
Amortization of Bond Premium	-	-	-	-
Interest Expense	-	-	-	-
Amortization of Bond Issuance Costs	-	-	-	-
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Transfer to City	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues				
(Expenses)	-	-	-	-
Change in Net Assets	-	(7,626)	(7,626)	(12,187)
Net Assets, October 1	(12,187)	(12,187)	-	-
Net Assets, September 30	<u>\$ (12,187)</u>	<u>\$ (19,813)</u>	<u>\$ (7,626)</u>	<u>\$ (12,187)</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
KRUM ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

	<u>2012</u>	<u>2011</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ -	\$ -
Cash Outflows:		
Payments to Suppliers	(1,649)	(2,704)
Payments to Employees	(5,977)	(9,483)
Net Cash Provided (Used) by Operating Activities	<u>(7,626)</u>	<u>(12,187)</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	7,626	12,187
Loans to Other Funds	-	-
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>7,626</u>	<u>12,187</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	-	-
Interest Paid	-	-
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Payment to City	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>-</u>	<u>-</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	-
Maturities of U.S. Government Securities-Restricted	-	-
Interest Received	-	-
Net Cash Provided (Used) by Investing Activities	<u>-</u>	<u>-</u>
Net Cash Inflow from All Activities	-	-
Cash and Restricted Cash at Beginning of Year	-	-
Cash and Restricted Cash at End of Year	<u>\$ -</u>	<u>\$ -</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
KRUM ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

Reconciliation of Operating Income to Net Cash

	2012	2011
Provided (Used) by Operating Activities:		
Operating Income	\$ (7,626)	\$ (12,187)
Depreciation	-	-
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ (7,626)</u>	<u>\$ (12,187)</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	-	-
Noncurrent Assets:		
Restricted Cash	-	-
	<u>\$ -</u>	<u>\$ -</u>

End of Period

Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	-	-
Noncurrent Assets:		
Restricted Cash	-	-
	<u>\$ -</u>	<u>\$ -</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ -</u>
-------------------------------------	-------------	-------------

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
LAKE TEXOMA REALLOCATION PROJECT ENTERPRISE FUND
SEPTEMBER 30, 2012 AND 2011

<u>ASSETS</u>	<u>2012</u>	<u>2011</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ 879	\$ -
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	234,113	312,922
Temporary Investments	-	-
Interest Receivable	-	-
Accounts Receivable	6,230	2,856
Due from Other Funds (Note C)	-	-
Prepaid Expenses	-	-
Total Current Assets	241,222	315,778
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	261,510	299,247
Temporary Investments	1,040,232	1,000,000
Interest Receivable	2,411	299
Bond Issuance Costs, net	180,906	191,024
Capital Assets		
Building	-	-
Water Rights	20,021,383	19,422,260
Less: Accumulated Depreciation	-	-
Total Capital Assets	20,021,383	19,422,260
Total Noncurrent Assets	21,506,442	20,912,830
	\$ 21,747,664	\$ 21,228,608
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ -	\$ 34,868
Due to Other Funds (Note C)	79,656	35,528
Retainage Payable	-	-
Accrued Interest Payable	38,901	39,542
Unearned Revenue	146,667	143,333
Revenue Bonds Payable Current Portion (Note K)	890,679	860,000
Total Current Liabilities	1,155,903	1,113,271
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	19,213,949	19,705,000
Total Noncurrent Liabilities	19,213,949	19,705,000
TOTAL LIABILITIES	20,369,852	20,818,271
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	(83,245)	(978,066)
Restricted:		
Debt Service	1,358,928	1,267,775
Unrestricted	102,129	120,628
TOTAL NET ASSETS	\$ 1,377,812	\$ 410,337

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
LAKE TEXOMA REALLOCATION PROJECT ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2012
With Comparative Totals for the Year Ended September 30, 2011

	2012			2011
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 1,304,681	\$ 1,361,097	\$ 56,416	\$ 1,010,362
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	92,117	91,664	453	144,751
Maintenance and Repairs	-	-	-	-
Depreciation	6,871	-	6,871	-
Total Operating Expense	<u>98,988</u>	<u>91,664</u>	<u>7,324</u>	<u>144,751</u>
Operating Income (Loss)	<u>1,205,693</u>	<u>1,269,433</u>	<u>63,740</u>	<u>865,611</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	17,500	46,046	28,546	11,975
Amortization of Bond Premium	-	-	-	-
Interest Expense	(314,616)	(337,886)	(23,270)	(314,966)
Amortization of Bond Issuance Costs	-	(10,118)	(10,118)	(10,678)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(Expenses)	<u>(297,116)</u>	<u>(301,958)</u>	<u>(4,842)</u>	<u>(313,669)</u>
Change in Net Assets	908,577	967,475	58,898	551,942
Net Assets, October 1	410,337	410,337	-	(141,605)
Net Assets, September 30	<u>\$ 1,318,914</u>	<u>\$ 1,377,812</u>	<u>\$ 58,898</u>	<u>\$ 410,337</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
LAKE TEXOMA REALLOCATION PROJECT ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

	<u>2012</u>	<u>2011</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 1,361,058	\$ 1,093,978
Cash Outflows:		
Payments to Suppliers	(73,758)	(55,257)
Payments to Employees	(52,775)	(54,626)
Net Cash Provided (Used) by Operating Activities	<u>1,234,525</u>	<u>984,095</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	44,128	34,680
Loans to Other Funds	-	-
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>44,128</u>	<u>34,680</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(599,123)	-
Principal Repayment on Debt	(1,059,495)	(665,000)
Interest Paid	(338,527)	(323,356)
Bond Proceeds	599,123	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(1,398,022)</u>	<u>(988,356)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(791,847)	(1,000,000)
Maturities of U.S. Government Securities-Restricted	750,000	1,000,000
Interest Received	45,549	12,254
Net Cash Provided (Used) by Investing Activities	<u>3,702</u>	<u>12,254</u>
Net Cash Inflow from All Activities	(115,667)	42,673
Cash and Restricted Cash at Beginning of Year	612,169	569,496
Cash and Restricted Cash at End of Year	<u>\$ 496,502</u>	<u>\$ 612,169</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
LAKE TEXOMA REALLOCATION PROJECT ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2012	2011
Operating Income	\$ 1,269,433	\$ 865,611
Depreciation	-	-
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	(3,374)	738
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	(34,868)	34,868
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	3,334	82,878
Net Cash Provided (Used) by Operating Activities	<u>\$ 1,234,525</u>	<u>\$ 984,095</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:

Cash

\$ -	\$ -
312,922	273,662

Restricted Cash

Noncurrent Assets:

Restricted Cash

299,247	295,834
<u>\$ 612,169</u>	<u>\$ 569,496</u>

End of Period

Current Assets:

Cash

\$ 879	\$ -
234,113	312,922

Restricted Cash

Noncurrent Assets:

Restricted Cash

261,510	299,247
<u>\$ 496,502</u>	<u>\$ 612,169</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments

<u>\$ (1,615)</u>	<u>\$ -</u>
-------------------	-------------

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
LEONARD ENTERPRISE FUND
SEPTEMBER 30, 2012 AND 2011

<u>ASSETS</u>	<u>2012</u>	<u>2011</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ 10,210	\$ 4,595
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	68,965	74,171
Temporary Investments	-	-
Interest Receivable	-	-
Accounts Receivable	-	375
Due from Other Funds (Note C)	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>79,175</u>	<u>79,141</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	9,358	9,547
Temporary Investments	64,315	64,264
Interest Receivable	84	56
Bond Issuance Costs, net	15,696	17,497
Capital Assets		
Construction in Progress	-	-
Project in Service	1,273,668	1,273,668
Less: Accumulated Depreciation	(605,259)	(529,976)
Total Capital Assets	<u>668,409</u>	<u>743,692</u>
Total Noncurrent Assets	<u>757,862</u>	<u>835,056</u>
TOTAL ASSETS	<u>\$ 837,037</u>	<u>\$ 914,197</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Due to Other Funds (Note C)	1,683	1,583
Retainage Payable	-	-
Accrued Interest Payable	12,401	13,279
Unearned Revenue	-	-
Revenue Bonds Payable Current Portion (Note K)	50,000	50,000
Total Current Liabilities	<u>64,084</u>	<u>64,862</u>
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	570,000	620,000
Total Noncurrent Liabilities	<u>570,000</u>	<u>620,000</u>
TOTAL LIABILITIES	<u>634,084</u>	<u>684,862</u>
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	48,408	73,692
Restricted:		
Debt Service	130,321	135,134
Unrestricted	24,224	20,509
TOTAL NET ASSETS	<u>\$ 202,953</u>	<u>\$ 229,335</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
LEONARD ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2012
With Comparative Totals for the Year Ended September 30, 2011

	2012			2011
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 77,098	\$ 77,847	\$ 749	\$ 77,307
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	2,699	3,443	(744)	3,254
Maintenance and Repairs	-	-	-	-
Depreciation	76,159	75,284	875	75,296
Total Operating Expense	<u>78,858</u>	<u>78,727</u>	<u>131</u>	<u>78,550</u>
Operating Income (Loss)	<u>(1,760)</u>	<u>(880)</u>	<u>880</u>	<u>(1,243)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	820	1,102	282	404
Amortization of Bond Premium	-	-	-	-
Interest Expense	(24,803)	(24,803)	-	(26,558)
Amortization of Bond Issuance Costs	-	(1,801)	(1,801)	(1,762)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(Expenses) Before Capital Contributions	<u>(23,983)</u>	<u>(25,502)</u>	<u>(1,519)</u>	<u>(27,916)</u>
Capital Contributions	-	-	-	-
Change in Net Assets	<u>(25,743)</u>	<u>(26,382)</u>	<u>(639)</u>	<u>(29,159)</u>
Net Assets, October 1	229,335	229,335	-	258,494
Net Assets, September 30	<u>\$ 203,592</u>	<u>\$ 202,953</u>	<u>\$ (639)</u>	<u>\$ 229,335</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
LEONARD ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

	<u>2012</u>	<u>2011</u>
Cash Inflows:		
Payments Received from Customers	\$ 78,222	\$ 76,932
Cash Outflows:		
Payments to Suppliers	(1,592)	(795)
Payments to Employees	(1,851)	(2,459)
Net Cash Provided (Used) by Operating Activities	<u>74,779</u>	<u>73,678</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	100	-
Loans to Other Funds	-	-
Payments on Loans from Other Funds	-	(2,172)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>100</u>	<u>(2,172)</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(50,000)	(45,000)
Interest Paid	(25,681)	(27,269)
Bond Proceeds	-	-
Transfer to Escrow Agent	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(75,681)</u>	<u>(72,269)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(25,315)	(64,264)
Maturities of U.S. Government Securities-Restricted	25,264	64,000
Interest Received	1,073	638
Net Cash Provided (Used) by Investing Activities	<u>1,022</u>	<u>374</u>
Net Cash Inflow from All Activities	220	(389)
Cash and Restricted Cash at End of Year	88,313	88,702
Cash and Restricted Cash at Beginning of Year	<u>\$ 88,533</u>	<u>\$ 88,313</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
LEONARD ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2012	2011
Operating Income	\$ (880)	\$ (1,243)
Depreciation	75,284	75,296
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	375	(375)
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 74,779</u>	<u>\$ 73,678</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 4,595	\$ 7,348
Restricted Cash	74,171	69,823
Noncurrent Assets:		
Restricted Cash	9,547	11,531
	<u>\$ 88,313</u>	<u>\$ 88,702</u>

End of Period

Current Assets:		
Cash	\$ 10,210	\$ 4,595
Restricted Cash	68,965	74,171
Noncurrent Assets:		
Restricted Cash	9,358	9,547
	<u>\$ 88,533</u>	<u>\$ 88,313</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ (2)</u>
-------------------------------------	-------------	---------------

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
MELISSA ENTERPRISE FUND
SEPTEMBER 30, 2012 AND 2011

<u>ASSETS</u>	<u>2012</u>	<u>2011</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ 155	\$ -
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	61,299	68,804
Temporary Investments	-	-
Interest Receivable	-	-
Accounts Receivable	-	-
Due from Other Funds (Note C)	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>61,454</u>	<u>68,804</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	22,073	64,943
Temporary Investments	80,221	-
Interest Receivable	25	-
Bond Issuance Costs, net	50,445	53,651
Capital Assets		
Construction in Progress	-	2,341,974
Project in Service	2,341,974	-
Land	210,027	210,027
Less: Accumulated Depreciation	(132,469)	-
Total Capital Assets	<u>2,419,532</u>	<u>2,552,001</u>
Total Noncurrent Assets	<u>2,572,296</u>	<u>2,670,595</u>
	<u>\$ 2,633,750</u>	<u>\$ 2,739,399</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Due to Other Funds (Note C)	12,717	21,291
Retainage Payable	-	-
Accrued Interest Payable	29,508	29,948
Unearned Revenue	31,667	30,000
Revenue Bonds Payable Current Portion (Note K)	95,000	90,000
Total Current Liabilities	<u>168,892</u>	<u>171,239</u>
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	2,280,000	2,375,000
Total Noncurrent Liabilities	<u>2,280,000</u>	<u>2,375,000</u>
TOTAL LIABILITIES	<u>2,448,892</u>	<u>2,546,239</u>
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	44,532	95,798
Restricted:		
Debt Service	102,444	65,001
Unrestricted	37,882	32,361
TOTAL NET ASSETS	<u>\$ 184,858</u>	<u>\$ 193,160</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
MELISSA PROJECT ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2012
With Comparative Totals for the Year Ended September 30, 2011

	2012			2011
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 225,295	\$ 224,829	\$ (466)	\$ 148,258
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	10,729	8,521	2,208	14,078
Maintenance and Repairs	-	-	-	-
Depreciation	119,809	132,469	(12,660)	-
Total Operating Expense	<u>130,538</u>	<u>140,990</u>	<u>(10,452)</u>	<u>14,078</u>
Operating Income (Loss)	<u>94,757</u>	<u>83,839</u>	<u>(10,918)</u>	<u>134,180</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	-	467	467	3,574
Amortization of Bond Premium	-	-	-	-
Interest Expense	(89,845)	(89,402)	443	(3,550)
Amortization of Bond Issuance Costs	-	(3,206)	(3,206)	(3,035)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(Expenses)	<u>(89,845)</u>	<u>(92,141)</u>	<u>(2,296)</u>	<u>(3,011)</u>
Change in Net Assets	4,912	(8,302)	(13,214)	131,169
Net Assets, October 1	193,160	193,160	-	61,991
Net Assets, September 30	<u>\$ 198,072</u>	<u>\$ 184,858</u>	<u>\$ (13,214)</u>	<u>\$ 193,160</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
MELISSA ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

	<u>2012</u>	<u>2011</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 226,496	\$ 171,591
Cash Outflows:		
Payments to Suppliers	(2,676)	(3,956)
Payments to Employees	(5,845)	(10,122)
Net Cash Provided (Used) by Operating Activities	<u>217,975</u>	<u>157,513</u>
Cash Flows from Non-Capital and Related		
Financing Activities		
Loans from Other Funds	-	13,162
Loans to Other Funds	-	-
Payments on Loans from Other Funds	(8,574)	-
Net Cash Provided (Used) by Non-Capital and Related		
Financing Activities	<u>(8,574)</u>	<u>13,162</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	(1,961,127)
Principal Repayment on Debt	(90,000)	(20,000)
Interest Paid	(89,845)	(90,060)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related		
Financing Activities	<u>(179,845)</u>	<u>(2,071,187)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(80,000)	-
Maturities of U.S. Government Securities-Restricted	-	-
Interest Received	224	3,574
Net Cash Provided (Used) by Investing Activities	<u>(79,776)</u>	<u>3,574</u>
Net Cash Inflow from All Activities	(50,220)	(1,896,938)
Cash and Restricted Cash at Beginning of Year	133,747	2,030,685
Cash and Restricted Cash at End of Year	<u>\$ 83,527</u>	<u>\$ 133,747</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
MELISSA ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2012	2011
Operating Income	\$ 83,839	\$ 134,180
Depreciation	132,469	-
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	1,667	23,333
Net Cash Provided (Used) by Operating Activities	<u>\$ 217,975</u>	<u>\$ 157,513</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	68,804	2,005,953
Noncurrent Assets:		
Restricted Cash	64,943	24,732
	<u>\$ 133,747</u>	<u>\$ 2,030,685</u>

End of Period

Current Assets:		
Cash	\$ 155	\$ -
Restricted Cash	61,299	68,804
Noncurrent Assets:		
Restricted Cash	22,073	64,943
	<u>\$ 83,527</u>	<u>\$ 133,747</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ 221</u>	<u>\$ -</u>
-------------------------------------	---------------	-------------

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
NORTHWEST GRAYSON ENTERPRISE FUND
SEPTEMBER 30, 2012 AND 2011

ASSETS	2012	2011
Current Assets		
Cash and Cash Equivalents (Note B)	\$ 2	\$ 369
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	26,045	25,665
Temporary Investments	-	-
Interest Receivable	-	-
Accounts Receivable	-	-
Due from Other Funds (Note C)	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>26,047</u>	<u>26,034</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	201	186
Temporary Investments	97,138	97,000
Interest Receivable	57	14
Bond Issuance Costs, net	7,906	9,274
Capital Assets		
Construction in Progress	-	-
Project in Service	1,441,008	1,441,008
Less: Accumulated Depreciation	(1,007,118)	(932,026)
Total Capital Assets	<u>433,890</u>	<u>508,982</u>
Total Noncurrent Assets	<u>539,192</u>	<u>615,456</u>
TOTAL ASSETS	<u>\$ 565,239</u>	<u>\$ 641,490</u>
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Due to Other Funds (Note C)	7,741	8,850
Retainage Payable	-	-
Accrued Interest Payable	7,165	8,075
Unearned Revenue	18,750	17,500
Revenue Bonds Payable Current Portion (Note K)	75,000	70,000
Total Current Liabilities	<u>108,656</u>	<u>104,425</u>
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	455,000	530,000
Total Noncurrent Liabilities	<u>455,000</u>	<u>530,000</u>
TOTAL LIABILITIES	<u>563,656</u>	<u>634,425</u>
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	(96,110)	(91,018)
Restricted:		
Debt Service	97,526	97,290
Unrestricted	167	793
TOTAL NET ASSETS	<u>\$ 1,583</u>	<u>\$ 7,065</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
NORTHWEST GRAYSON ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2012
With Comparative Totals for the Year Ended September 30, 2011

	2012			2011 Actual
	Budget	Actual	Variance Positive (Negative)	
Operating Revenue				
Charges for Services	\$ 104,773	\$ 103,873	\$ (900)	\$ 105,380
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	2,611	2,909	(298)	3,980
Maintenance and Repairs	-	-	-	-
Depreciation	76,460	75,092	1,368	75,092
Total Operating Expense	<u>79,071</u>	<u>78,001</u>	<u>1,070</u>	<u>79,072</u>
Operating Income (Loss)	<u>25,702</u>	<u>25,872</u>	<u>170</u>	<u>26,308</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	2,000	1,404	(596)	478
Amortization of Bond Premium	-	-	-	-
Interest Expense	(32,300)	(31,390)	910	(35,030)
Amortization of Bond Issuance Costs	-	(1,368)	(1,368)	(1,368)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues				
(Expenses)	<u>(30,300)</u>	<u>(31,354)</u>	<u>(1,054)</u>	<u>(35,920)</u>
Change in Net Assets	<u>(4,598)</u>	<u>(5,482)</u>	<u>(884)</u>	<u>(9,612)</u>
Net Assets, October 1	7,065	7,065	-	16,677
Net Assets, September 30	<u>\$ 2,467</u>	<u>\$ 1,583</u>	<u>\$ (884)</u>	<u>\$ 7,065</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
NORTHWEST GRAYSON ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

	<u>2012</u>	<u>2011</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 105,123	\$ 105,380
Cash Outflows:		
Payments to Suppliers	(866)	(1,127)
Payments to Employees	(2,043)	(2,853)
Net Cash Provided (Used) by Operating Activities	<u>102,214</u>	<u>101,400</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	-
Loans to Other Funds	-	-
Payments on Loans from Other Funds	(1,109)	(1,180)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(1,109)</u>	<u>(1,180)</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(70,000)	(70,000)
Interest Paid	(32,300)	(35,940)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(102,300)</u>	<u>(105,940)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(100,000)	(97,000)
Maturities of U.S. Government Securities-Restricted	100,000	97,000
Interest Received	1,223	525
Net Cash Provided (Used) by Investing Activities	<u>1,223</u>	<u>525</u>
Net Cash Inflow from All Activities	28	(5,195)
Cash and Restricted Cash at Beginning of Year	26,220	31,415
Cash and Restricted Cash at End of Year	<u>\$ 26,248</u>	<u>\$ 26,220</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
NORTHWEST GRAYSON ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2012	2011
Operating Income	\$ 25,872	\$ 26,308
Depreciation	75,092	75,092
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	1,250	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 102,214</u>	<u>\$ 101,400</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 369	\$ 710
Restricted Cash	25,665	30,519
Noncurrent Assets:		
Restricted Cash	186	186
	<u>\$ 26,220</u>	<u>\$ 31,415</u>

End of Period

Current Assets:		
Cash	\$ 2	\$ 369
Restricted Cash	26,045	25,665
Noncurrent Assets:		
Restricted Cash	201	186
	<u>\$ 26,248</u>	<u>\$ 26,220</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ -</u>
-------------------------------------	-------------	-------------

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
PARADISE ENTERPRISE FUND
SEPTEMBER 30, 2012 AND 2011

<u>ASSETS</u>	<u>2012</u>	<u>2011</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ 289	\$ 102
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	24,217	19,514
Temporary Investments	-	-
Interest Receivable	-	-
Accounts Receivable	-	125
Due from Other Funds (Note C)	-	-
Prepaid Expenses	-	-
Total Current Assets	24,506	19,741
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	2,982	14,971
Temporary Investments	12,033	-
Interest Receivable	4	-
Bond Issuance Costs, net	5,632	6,436
Capital Assets		
Construction in Progress	-	-
Project in Service	522,423	522,423
Less: Accumulated Depreciation	(325,574)	(297,493)
Total Capital Assets	196,849	224,930
Total Noncurrent Assets	217,500	246,337
TOTAL ASSETS	\$ 242,006	\$ 266,078
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Due to Other Funds (Note C)	4,854	4,713
Retainage Payable	-	-
Accrued Interest Payable	3,743	4,054
Unearned Revenue	-	-
Revenue Bonds Payable Current Portion (Note K)	20,000	15,000
Total Current Liabilities	28,597	23,767
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	145,000	165,000
Total Noncurrent Liabilities	145,000	165,000
TOTAL LIABILITIES	173,597	188,767
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	31,849	44,931
Restricted:		
Debt Service	35,493	30,556
Unrestricted	1,067	1,824
TOTAL NET ASSETS	\$ 68,409	\$ 77,311

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
PARADISE ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2012
With Comparative Totals for the Year Ended September 30, 2011

	2012			2011
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 28,172	\$ 28,422	\$ 250	\$ 23,358
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	718	1,028	(310)	1,043
Maintenance and Repairs	-	-	-	-
Depreciation	28,901	28,081	820	28,097
Total Operating Expense	<u>29,619</u>	<u>29,109</u>	<u>510</u>	<u>29,140</u>
Operating Income (Loss)	<u>(1,447)</u>	<u>(687)</u>	<u>760</u>	<u>(5,782)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	215	73	(142)	31
Amortization of Bond Premium	-	-	-	-
Interest Expense	(7,485)	(7,485)	-	(8,108)
Amortization of Bond Issuance Costs	-	(803)	(803)	(804)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues				
(Expenses)	<u>(7,270)</u>	<u>(8,215)</u>	<u>(945)</u>	<u>(8,881)</u>
Change in Net Assets	<u>(8,717)</u>	<u>(8,902)</u>	<u>(185)</u>	<u>(14,663)</u>
Net Assets, October 1	<u>77,311</u>	<u>77,311</u>	<u>-</u>	<u>91,974</u>
Net Assets, September 30	<u>\$ 68,594</u>	<u>\$ 68,409</u>	<u>\$ (185)</u>	<u>\$ 77,311</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
PARADISE ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

	<u>2012</u>	<u>2011</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 28,547	\$ 23,233
Cash Outflows:		
Payments to Suppliers	(507)	(321)
Payments to Employees	(521)	(722)
Net Cash Provided (Used) by Operating Activities	<u>27,519</u>	<u>22,190</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	141	918
Loans to Other Funds	-	-
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>141</u>	<u>918</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(15,000)	(15,000)
Interest Paid	(7,796)	(8,411)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(22,796)</u>	<u>(23,411)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(12,000)	-
Maturities of U.S. Government Securities-Restricted	-	-
Interest Received	37	29
Net Cash Provided (Used) by Investing Activities	<u>(11,963)</u>	<u>29</u>
Net Cash Inflow from All Activities	(7,099)	(274)
Cash and Restricted Cash at Beginning of Year	34,587	34,861
Cash and Restricted Cash at End of Year	<u>\$ 27,488</u>	<u>\$ 34,587</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
PARADISE ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2012	2011
Operating Income	\$ (687)	\$ (5,782)
Depreciation	28,081	28,097
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	125	(125)
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 27,519</u>	<u>\$ 22,190</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 102	\$ 102
Restricted Cash	19,514	19,808
Noncurrent Assets:		
Restricted Cash	14,971	14,951
	<u>\$ 34,587</u>	<u>\$ 34,861</u>

End of Period

Current Assets:		
Cash	\$ 289	\$ 102
Restricted Cash	24,217	19,514
Noncurrent Assets:		
Restricted Cash	2,982	14,971
	<u>\$ 27,488</u>	<u>\$ 34,587</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ 33</u>	<u>\$ -</u>
-------------------------------------	--------------	-------------

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
PRINCETON ENTERPRISE FUND
SEPTEMBER 30, 2012 AND 2011

<u>ASSETS</u>	<u>2012</u>	<u>2011</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ 713	\$ -
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	984,077	3,172,851
Temporary Investments	246,607	-
Interest Receivable	-	-
Accounts Receivable	-	-
Due from Other Funds (Note C)	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>1,231,397</u>	<u>3,172,851</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	45,945	118,674
Temporary Investments	260,967	100,000
Interest Receivable	274	23
Bond Issuance Costs, net	64,895	68,728
Capital Assets		
Construction in Progress	-	2,930,226
Building	-	-
Project in Service	4,805,366	-
Less: Accumulated Depreciation	(66,996)	-
Total Capital Assets	<u>4,738,370</u>	<u>2,930,226</u>
Total Noncurrent Assets	<u>5,110,451</u>	<u>3,217,651</u>
	<u>\$ 6,341,848</u>	<u>\$ 6,390,502</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Due to Other Funds (Note C)	44,629	195,814
Retainage Payable	96,140	99,152
Accrued Interest Payable	19,734	20,193
Unearned Revenue	16,250	15,833
Revenue Bonds Payable Current Portion (Note K)	195,000	190,000
Total Current Liabilities	<u>371,753</u>	<u>520,992</u>
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	4,540,000	4,735,000
Total Noncurrent Liabilities	<u>4,540,000</u>	<u>4,735,000</u>
TOTAL LIABILITIES	<u>4,911,753</u>	<u>5,255,992</u>
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	1,101,458	846,775
Restricted:		
Debt Service	307,659	219,006
Unrestricted	20,978	68,729
TOTAL NET ASSETS	<u>\$ 1,430,095</u>	<u>\$ 1,134,510</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
PRINCETON ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2012
With Comparative Totals for the Year Ended September 30, 2011

	2012			2011
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 533,167	\$ 533,350	\$ 183	\$ 519,506
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	21,436	27,542	(6,106)	30,015
Maintenance and Repairs	-	-	-	-
Depreciation	258,000	66,996	191,004	-
Total Operating Expense	<u>279,436</u>	<u>94,538</u>	<u>184,898</u>	<u>30,015</u>
Operating Income (Loss)	<u>253,731</u>	<u>438,812</u>	<u>185,081</u>	<u>489,491</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	3,800	5,151	1,351	7,724
Amortization of Bond Premium	-	-	-	-
Interest Expense	(242,315)	(144,545)	97,770	(6,384)
Amortization of Bond Issuance Costs	-	(3,833)	(3,833)	(3,833)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(Expenses)	<u>(238,515)</u>	<u>(143,227)</u>	<u>95,288</u>	<u>(2,493)</u>
Change in Net Assets	15,216	295,585	280,369	486,998
Net Assets, October 1	1,134,510	1,134,510	-	647,512
Net Assets, September 30	<u>\$ 1,149,726</u>	<u>\$ 1,430,095</u>	<u>\$ 280,369</u>	<u>\$ 1,134,510</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
PRINCETON ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

	<u>2012</u>	<u>2011</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 533,767	\$ 519,922
Cash Outflows:		
Payments to Suppliers	(5,912)	(7,199)
Payments to Employees	(21,630)	(22,816)
Net Cash Provided (Used) by Operating Activities	<u>506,225</u>	<u>489,907</u>
Cash Flows from Non-Capital and Related		
Financing Activities		
Loans from Other Funds	-	-
Loans to Other Funds	-	-
Payments on Loans from Other Funds	(151,185)	-
Net Cash Provided (Used) by Non-Capital and Related		
Financing Activities	<u>(151,185)</u>	<u>-</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(1,780,841)	(1,943,373)
Principal Repayment on Debt	(190,000)	(185,000)
Interest Paid	(242,315)	(247,125)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related		
Financing Activities	<u>(2,213,156)</u>	<u>(2,375,498)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(606,607)	(100,000)
Maturities of U.S. Government Securities-Restricted	200,000	100,000
Interest Received	3,933	7,816
Net Cash Provided (Used) by Investing Activities	<u>(402,674)</u>	<u>7,816</u>
Net Cash Inflow from All Activities	(2,260,790)	(1,877,775)
Cash and Restricted Cash at Beginning of Year	3,291,525	5,169,300
Cash and Restricted Cash at End of Year	<u>\$ 1,030,735</u>	<u>\$ 3,291,525</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
PRINCETON ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2012	2011
Operating Income	\$ 438,812	\$ 489,491
Depreciation	66,996	-
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	417	416
Net Cash Provided (Used) by Operating Activities	<u>\$ 506,225</u>	<u>\$ 489,907</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	3,172,851	5,138,206
Noncurrent Assets:		
Restricted Cash	118,674	31,094
	<u>\$ 3,291,525</u>	<u>\$ 5,169,300</u>

End of Period

Current Assets:		
Cash	\$ 713	\$ -
Restricted Cash	984,077	3,172,851
Noncurrent Assets:		
Restricted Cash	45,945	118,674
	<u>\$ 1,030,735</u>	<u>\$ 3,291,525</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ 967</u>	<u>\$ -</u>
-------------------------------------	---------------	-------------

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
POTTSBORO ENTERPRISE FUND
SEPTEMBER 30, 2012 AND 2011

<u>ASSETS</u>	<u>2012</u>	<u>2011</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ 28,616	\$ 63,606
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	162,991	129,712
Temporary Investments	-	-
Interest Receivable	-	-
Accounts Receivable	2,366	-
Due from Other Funds (Note C)	-	-
Prepaid Expenses	-	-
Total Current Assets	193,973	193,318
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	5,994	118,722
Temporary Investments	160,536	45,475
Interest Receivable	204	97
Bond Issuance Costs, net	104,410	114,424
Capital Assets		
Construction in Progress	104,953	-
Project in Service	3,110,971	3,110,970
Less: Accumulated Depreciation	(605,966)	(377,311)
Total Capital Assets	2,609,958	2,733,659
Total Noncurrent Assets	2,881,102	3,012,377
TOTAL ASSETS	\$ 3,075,075	\$ 3,205,695
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ 7,652	\$ -
Due to Other Funds (Note C)	46,704	55,378
Retainage Payable	-	-
Accrued Interest Payable	28,797	30,312
Unearned Revenue	70,000	65,000
Revenue Bonds Payable Current Portion (Note K)	210,000	195,000
Total Current Liabilities	363,153	345,690
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	2,610,000	2,755,000
Premium on Bond Issuance	8,779	9,791
Less: Deferred Loss on Early Retirement of Debt	(62,223)	(69,396)
Total Noncurrent Liabilities	2,556,556	2,695,395
TOTAL LIABILITIES	2,919,709	3,041,085
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	(179,993)	(204,188)
Restricted:		
Debt Service	195,593	186,542
Unrestricted	139,766	182,256
TOTAL NET ASSETS	\$ 155,366	\$ 164,610

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
POTTSBORO ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2012
With Comparative Totals for the Year Ended September 30, 2011

	2012			2011
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 300,175	\$ 334,539	\$ 34,364	\$ 228,139
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	12,841	14,519	(1,678)	20,009
Maintenance and Repairs	-	-	-	-
Depreciation	230,156	228,655	1,501	228,655
Total Operating Expense	<u>242,997</u>	<u>243,174</u>	<u>(177)</u>	<u>248,664</u>
Operating Income (Loss)	<u>57,178</u>	<u>91,365</u>	<u>34,187</u>	<u>(20,525)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	1,515	868	(647)	1,010
Amortization of Bond Premium	-	1,012	1,012	1,012
Interest Expense	(90,935)	(85,300)	5,635	(89,353)
Amortization of Bond Issuance Costs	-	(10,015)	(10,015)	(10,015)
Amortization of Loss on Early Retirement of Debt	-	(7,174)	(7,174)	(7,174)
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(Expenses)	<u>(89,420)</u>	<u>(100,609)</u>	<u>(11,189)</u>	<u>(104,520)</u>
Change in Net Assets	<u>(32,242)</u>	<u>(9,244)</u>	<u>22,998</u>	<u>(125,045)</u>
Net Assets, October 1	<u>164,610</u>	<u>164,610</u>	<u>-</u>	<u>289,655</u>
Net Assets, September 30	<u>\$ 132,368</u>	<u>\$ 155,366</u>	<u>\$ 22,998</u>	<u>\$ 164,610</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
POTTSBORO ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

	<u>2012</u>	<u>2011</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 337,173	\$ 254,806
Cash Outflows:		
Payments to Suppliers	(3,841)	(5,450)
Payments to Employees	(10,678)	(14,559)
Net Cash Provided (Used) by Operating Activities	<u>322,654</u>	<u>234,797</u>
Cash Flows from Non-Capital and Related		
Financing Activities		
Loans from Other Funds	-	-
Loans to Other Funds	-	-
Payments on Loans from Other Funds	(8,674)	(4,469)
Net Cash Provided (Used) by Non-Capital and Related		
Financing Activities	<u>(8,674)</u>	<u>(4,469)</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(97,301)	(227,341)
Principal Repayment on Debt	(195,000)	(115,000)
Interest Paid	(86,816)	(78,771)
Bond Proceeds	65,000	145,000
Payment of Bond Issuance Costs	-	772
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related		
Financing Activities	<u>(314,117)</u>	<u>(275,340)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(160,439)	(45,475)
Maturities of U.S. Government Securities-Restricted	45,475	45,000
Interest Received	662	1,430
Net Cash Provided (Used) by Investing Activities	<u>(114,302)</u>	<u>955</u>
Net Cash Inflow from All Activities	(114,439)	(44,057)
Cash and Restricted Cash at Beginning of Year	312,040	356,097
Cash and Restricted Cash at End of Year	<u>\$ 197,601</u>	<u>\$ 312,040</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
POTTSBORO ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2012	2011
Operating Income	\$ 91,365	\$ (20,525)
Depreciation	228,655	228,655
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	(2,366)	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	5,000	26,667
Net Cash Provided (Used) by Operating Activities	<u>\$ 322,654</u>	<u>\$ 234,797</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 63,606	\$ 19,355
Restricted Cash	129,712	227,606
Noncurrent Assets:		
Restricted Cash	118,722	109,136
	<u>\$ 312,040</u>	<u>\$ 356,097</u>

End of Period

Current Assets:		
Cash	\$ 28,616	\$ 63,606
Restricted Cash	162,991	129,712
Noncurrent Assets:		
Restricted Cash	5,994	118,722
	<u>\$ 197,601</u>	<u>\$ 312,040</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ 96</u>	<u>\$ (3)</u>
-------------------------------------	--------------	---------------

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
SADLER ENTERPRISE FUND
SEPTEMBER 30, 2012 AND 2011

<u>ASSETS</u>	<u>2012</u>	<u>2011</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ 165	\$ 165
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	23,003	23,579
Temporary Investments	-	-
Interest Receivable	-	-
Accounts Receivable	-	87
Due from Other Funds (Note C)	-	-
Prepaid Expenses	-	-
Total Current Assets	23,168	23,831
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	1,735	1,733
Temporary Investments	25,315	25,264
Interest Receivable	49	54
Bond Issuance Costs, net	1,325	1,766
Capital Assets		
Construction in Progress	-	-
Project in Service	606,954	606,954
Less: Accumulated Depreciation	(507,466)	(474,414)
Total Capital Assets	99,488	132,540
Total Noncurrent Assets	127,912	161,357
TOTAL ASSETS	\$ 151,080	\$ 185,188
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Due to Other Funds (Note C)	3,167	2,986
Retainage Payable	-	-
Accrued Interest Payable	2,655	3,245
Unearned Revenue	-	-
Revenue Bonds Payable Current Portion (Note K)	20,000	20,000
Total Current Liabilities	25,822	26,231
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	70,000	90,000
Total Noncurrent Liabilities	70,000	90,000
TOTAL LIABILITIES	95,822	116,231
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	9,487	22,540
Restricted:		
Debt Service	47,447	47,472
Unrestricted	(1,676)	(1,055)
TOTAL NET ASSETS	\$ 55,258	\$ 68,957

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
SADLER ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2012
With Comparative Totals for the Year Ended September 30, 2011

	2012			2011
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 25,643	\$ 25,544	\$ (99)	\$ 26,665
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	392	710	(318)	891
Maintenance and Repairs	-	-	-	-
Depreciation	33,553	33,052	501	33,112
Total Operating Expense	<u>33,945</u>	<u>33,762</u>	<u>183</u>	<u>34,003</u>
Operating Income (Loss)	<u>(8,302)</u>	<u>(8,218)</u>	<u>84</u>	<u>(7,338)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	240	270	30	333
Amortization of Bond Premium	-	-	-	-
Interest Expense	(5,310)	(5,310)	-	(6,490)
Amortization of Bond Issuance Costs	-	(441)	(441)	(441)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(Expenses)	<u>(5,070)</u>	<u>(5,481)</u>	<u>(411)</u>	<u>(6,598)</u>
Change in Net Assets	<u>(13,372)</u>	<u>(13,699)</u>	<u>(327)</u>	<u>(13,936)</u>
Net Assets, October 1	<u>68,957</u>	<u>68,957</u>	<u>-</u>	<u>82,893</u>
Net Assets, September 30	<u>\$ 55,585</u>	<u>\$ 55,258</u>	<u>\$ (327)</u>	<u>\$ 68,957</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
SADLER ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

	<u>2012</u>	<u>2011</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 25,631	\$ 26,665
Cash Outflows:		
Payments to Suppliers	(353)	(328)
Payments to Employees	(357)	(563)
Net Cash Provided (Used) by Operating Activities	<u>24,921</u>	<u>25,774</u>
Cash Flows from Non-Capital and Related		
Financing Activities		
Loans from Other Funds	181	716
Loans to Other Funds	-	-
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related		
Financing Activities	<u>181</u>	<u>716</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(20,000)	(20,000)
Interest Paid	(5,900)	(7,075)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related		
Financing Activities	<u>(25,900)</u>	<u>(27,075)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(25,315)	(25,264)
Maturities of U.S. Government Securities-Restricted	25,264	25,000
Interest Received	275	568
Net Cash Provided (Used) by Investing Activities	<u>224</u>	<u>304</u>
Net Cash Inflow from All Activities	(574)	(281)
Cash and Restricted Cash at Beginning of Year	25,477	25,758
Cash and Restricted Cash at End of Year	<u>\$ 24,903</u>	<u>\$ 25,477</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
SADLER ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

**Reconciliation of Operating Income to Net Cash
Provided (Used) by Operating Activities:**

	2012	2011
Operating Income	\$ (8,218)	\$ (7,338)
Depreciation	33,052	33,112
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	87	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 24,921</u>	<u>\$ 25,774</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 165	\$ 165
Restricted Cash	23,579	24,152
Noncurrent Assets:		
Restricted Cash	1,733	1,441
	<u>\$ 25,477</u>	<u>\$ 25,758</u>

End of Period

Current Assets:		
Cash	\$ 165	\$ 165
Restricted Cash	23,003	23,579
Noncurrent Assets:		
Restricted Cash	1,735	1,733
	<u>\$ 24,903</u>	<u>\$ 25,477</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ (2)</u>
-------------------------------------	-------------	---------------

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
SAVOY ENTERPRISE FUND
SEPTEMBER 30, 2012 AND 2011

<u>ASSETS</u>	<u>2012</u>	<u>2011</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ 377	\$ 596
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	6,456	6,647
Temporary Investments	-	-
Interest Receivable	-	-
Accounts Receivable	-	137
Due from Other Funds (Note C)	-	-
Prepaid Expenses	-	-
Total Current Assets	6,833	7,380
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	1,892	11,883
Temporary Investments	10,028	-
Interest Receivable	-	-
Bond Issuance Costs, net	3,415	4,036
Capital Assets		
Construction in Progress	-	-
Project in Service	384,925	384,925
Less: Accumulated Depreciation	(268,143)	(246,949)
Total Capital Assets	116,782	137,976
Total Noncurrent Assets	132,117	153,895
TOTAL ASSETS	\$ 138,950	\$ 161,275
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Due to Other Funds (Note C)	9,215	9,436
Retainage Payable	-	-
Accrued Interest Payable	1,235	1,433
Unearned Revenue	5,000	5,000
Revenue Bonds Payable Current Portion (Note K)	10,000	10,000
Total Current Liabilities	25,450	25,869
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	50,000	60,000
Total Noncurrent Liabilities	50,000	60,000
TOTAL LIABILITIES	75,450	85,869
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	56,782	67,976
Restricted:		
Debt Service	12,143	12,235
Unrestricted	(5,425)	(4,805)
TOTAL NET ASSETS	\$ 63,500	\$ 75,406

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
SAVOY ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2012
With Comparative Totals for the Year Ended September 30, 2011

	2012			2011
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 12,949	\$ 13,223	\$ 274	\$ 13,333
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	305	702	(397)	558
Maintenance and Repairs	-	-	-	-
Depreciation	21,835	21,195	640	21,214
Total Operating Expense	<u>22,140</u>	<u>21,897</u>	<u>243</u>	<u>21,772</u>
Operating Income (Loss)	<u>(9,191)</u>	<u>(8,674)</u>	<u>517</u>	<u>(8,439)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	150	57	(93)	24
Amortization of Bond Premium	-	-	-	-
Interest Expense	(2,668)	(2,668)	-	(3,058)
Amortization of Bond Issuance Costs	-	(621)	(621)	(621)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues				
(Expenses)	<u>(2,518)</u>	<u>(3,232)</u>	<u>(714)</u>	<u>(3,655)</u>
Change in Net Assets	<u>(11,709)</u>	<u>(11,906)</u>	<u>(197)</u>	<u>(12,094)</u>
Net Assets, October 1	75,406	75,406	-	87,500
Net Assets, September 30	<u>\$ 63,697</u>	<u>\$ 63,500</u>	<u>\$ (197)</u>	<u>\$ 75,406</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
SAVOY ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

	<u>2012</u>	<u>2011</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 13,361	\$ 13,196
Cash Outflows:		
Payments to Suppliers	(471)	(228)
Payments to Employees	(232)	(330)
Net Cash Provided (Used) by Operating Activities	<u>12,658</u>	<u>12,638</u>
Cash Flows from Non-Capital and Related		
Financing Activities		
Loans from Other Funds	-	420
Loans to Other Funds	-	-
Payments on Loans from Other Funds	(221)	-
Net Cash Provided (Used) by Non-Capital and Related		
Financing Activities	<u>(221)</u>	<u>420</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(10,000)	(10,000)
Interest Paid	(2,865)	(3,250)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related		
Financing Activities	<u>(12,865)</u>	<u>(13,250)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(10,000)	-
Maturities of U.S. Government Securities-Restricted	-	-
Interest Received	27	24
Net Cash Provided (Used) by Investing Activities	<u>(9,973)</u>	<u>24</u>
Net Cash Inflow from All Activities	(10,401)	(168)
Cash and Restricted Cash at Beginning of Year	19,126	19,294
Cash and Restricted Cash at End of Year	<u>\$ 8,725</u>	<u>\$ 19,126</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
SAVOY ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2012	2011
Operating Income	\$ (8,674)	\$ (8,439)
Depreciation	21,195	21,214
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	137	(137)
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 12,658</u>	<u>\$ 12,638</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:

Cash	\$ 596	\$ 595
Restricted Cash	6,647	6,832

Noncurrent Assets:

Restricted Cash	11,883	11,867
	<u>\$ 19,126</u>	<u>\$ 19,294</u>

End of Period

Current Assets:

Cash	\$ 377	\$ 596
Restricted Cash	6,456	6,647

Noncurrent Assets:

Restricted Cash	1,892	11,883
	<u>\$ 8,725</u>	<u>\$ 19,126</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments

	<u>\$ 28</u>	<u>\$ (323)</u>
--	--------------	-----------------

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
SHERMAN ENTERPRISE FUND
SEPTEMBER 30, 2012 AND 2011

<u>ASSETS</u>	<u>2012</u>	<u>2011</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ 1,265,177	\$ 1,358,132
Temporary Investments	493,142	285,385
Interest Receivable	4,074	171
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	10,989,163	8,388,848
Temporary Investments	-	-
Interest Receivable	-	-
Accounts Receivable	217,969	267,890
Due from Other Funds (Note C)	-	89,272
Prepaid Expenses	-	-
Total Current Assets	<u>12,969,525</u>	<u>10,389,698</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	47,525	1,003,124
Temporary Investments	2,037,777	1,313,128
Interest Receivable	5,727	6,817
Bond Issuance Costs, net	785,140	912,646
Capital Assets		
Construction in Progress	2,928,926	4,268,249
Land	2,990	2,990
Project in Service	39,600,465	51,213,456
Less: Accumulated Depreciation	(20,537,107)	(34,566,946)
Total Capital Assets	<u>21,995,274</u>	<u>20,917,749</u>
Total Noncurrent Assets	<u>24,871,443</u>	<u>24,153,464</u>
TOTAL ASSETS	<u>\$ 37,840,968</u>	<u>\$ 34,543,162</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ 79,788	\$ 590,030
Due to Other Funds (Note C)	242,341	-
Retainage Payable	-	107,343
Accrued Interest Payable	603,217	683,596
Unearned Revenue	-	-
Revenue Bonds Payable Current Portion (Note K)	3,900,000	3,935,000
Total Current Liabilities	<u>4,825,346</u>	<u>5,315,969</u>
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	32,480,000	31,105,000
Premium (Discount) on Bond Issuance	614,330	838,245
Less: Deferred Loss on Early Retirement of Debt	(263,307)	(662,249)
Total Noncurrent Liabilities	<u>32,831,023</u>	<u>31,280,996</u>
TOTAL LIABILITIES	<u>37,656,369</u>	<u>36,596,965</u>
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	(8,022,376)	(11,069,487)
Restricted:		
Debt Service	6,034,839	6,291,388
Unrestricted	2,172,136	2,724,296
TOTAL NET ASSETS	<u>\$ 184,599</u>	<u>\$ (2,053,803)</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
SHERMAN ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2012
With Comparative Totals for the Year Ended September 30, 2011

	2012			2011
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 5,136,602	\$ 5,050,178	\$ (86,424)	\$ 5,191,314
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	159,345	237,770	(78,425)	240,422
Maintenance and Repairs	-	-	-	-
Depreciation	1,752,551	1,526,518	226,033	1,511,215
Total Operating Expense	<u>1,911,896</u>	<u>1,764,288</u>	<u>147,608</u>	<u>1,751,637</u>
Operating Income (Loss)	<u>3,224,706</u>	<u>3,285,890</u>	<u>61,184</u>	<u>3,439,677</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	39,000	97,242	58,242	39,005
Amortization of Bond Prem & Disc	-	62,109	62,109	137,699
Interest Expense	(1,032,678)	(957,424)	75,254	(1,024,937)
Amortization of Bond Issuance Costs	-	(86,603)	(86,603)	(108,065)
Amortization of Loss on Early Retirement of Debt	-	(162,812)	(162,812)	(60,068)
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues				
(Expenses)	<u>(993,678)</u>	<u>(1,047,488)</u>	<u>(53,810)</u>	<u>(1,016,366)</u>
Change in Net Assets	2,231,028	2,238,402	7,374	2,423,311
Net Assets, October 1	(2,053,803)	(2,053,803)	-	(4,477,114)
Net Assets, September 30	<u>\$ 177,225</u>	<u>\$ 184,599</u>	<u>\$ 7,374</u>	<u>\$ (2,053,803)</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
SHERMAN ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

	<u>2012</u>	<u>2011</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 5,100,099	\$ 5,488,159
Cash Outflows:		
Payments to Suppliers	(68,280)	(625,402)
Payments to Employees	(169,490)	(177,821)
Net Cash Provided (Used) by Operating Activities	<u>4,862,329</u>	<u>4,684,936</u>
Cash Flows from Non-Capital and Related		
Financing Activities		
Loans from Other Funds	331,615	-
Loans to Other Funds	-	-
Payments on Loans from Other Funds	-	115,562
Net Cash Provided (Used) by Non-Capital and Related		
Financing Activities	<u>331,615</u>	<u>115,562</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(2,998,414)	(5,593,607)
Principal Repayment on Debt	(3,935,000)	(3,690,000)
Interest Paid	(1,261,017)	(1,294,088)
Bond Proceeds	5,505,000	2,130,000
Payment of Bond Issuance Costs	(115,287)	(48,155)
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related		
Financing Activities	<u>(2,804,718)</u>	<u>(8,495,850)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(2,276,046)	(1,641,717)
Maturities of U.S. Government Securities-Restricted	1,357,443	3,074,079
Interest Received	81,138	118,460
Net Cash Provided (Used) by Investing Activities	<u>(837,465)</u>	<u>1,550,822</u>
Net Cash Inflow from All Activities	1,551,761	(2,144,530)
Cash and Restricted Cash at Beginning of Year	10,750,104	12,894,634
Cash and Restricted Cash at End of Year	<u>\$ 12,301,865</u>	<u>\$ 10,750,104</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
SHERMAN ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2012	2011
Operating Income	\$ 3,285,890	\$ 3,439,677
Depreciation	1,526,518	1,511,215
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	49,921	(265,956)
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 4,862,329</u>	<u>\$ 4,684,936</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 1,358,132	\$ 1,319,922
Restricted Cash	8,388,848	11,501,270
Noncurrent Assets:		
Restricted Cash	1,003,124	73,442
	<u>\$ 10,750,104</u>	<u>\$ 12,894,634</u>

End of Period

Current Assets:		
Cash	\$ 1,265,177	\$ 1,358,132
Restricted Cash	10,989,163	8,388,848
Noncurrent Assets:		
Restricted Cash	47,525	1,003,124
	<u>\$ 12,301,865</u>	<u>\$ 10,750,104</u>

Non-Cash Investing, Capital and Financing Activities:

Decrease in Debt from Refunding	\$ (230,000)	\$ -
Change in Fair Value of Investments	<u>\$ 13,804</u>	<u>\$ 65,151</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
SOLID WASTE ENTERPRISE FUND
SEPTEMBER 30, 2012 AND 2011

<u>ASSETS</u>	<u>2012</u>	<u>2011</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ 29,153	\$ 20,657
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	-	-
Temporary Investments	-	-
Interest Receivable	-	-
Accounts Receivable	-	-
Due from Other Funds (Note C)	16,496	17,996
Prepaid Expenses	-	-
Total Current Assets	<u>1,142</u>	<u>826</u>
Noncurrent Assets:	<u>46,791</u>	<u>39,479</u>
Restricted Assets		
Cash and Cash Equivalents (Note B)	-	-
Temporary Investments	-	-
Interest Receivable	-	-
Bond Issuance Costs, net	-	-
Capital Assets		
Buildings	-	-
Machinery & Equipment	16,980	16,980
Less: Accumulated Depreciation	234,441	234,441
Total Capital Assets	<u>(251,421)</u>	<u>(251,421)</u>
Total Noncurrent Assets	<u>-</u>	<u>-</u>
	<u>\$ 46,791</u>	<u>\$ 39,479</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	-
Due to Other Funds (Note C)	\$ -	\$ -
Retainage Payable	7,636	5,067
Accrued Interest Payable	-	-
Unearned Revenue	-	-
Revenue Bonds Payable Current Portion (Note K)	-	-
Total Current Liabilities	<u>7,636</u>	<u>5,067</u>
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	-	-
Total Noncurrent Liabilities	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	<u>7,636</u>	<u>5,067</u>
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	-	-
Restricted:		
Debt Service	-	-
Unrestricted	-	-
TOTAL NET ASSETS	<u>39,155</u>	<u>34,412</u>
	<u>\$ 39,155</u>	<u>\$ 34,412</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
SOLID WASTE ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2012
With Comparative Totals for the Year Ended September 30, 2011

	2012			
	Budget	Actual	Variance Positive (Negative)	2011 Actual
Operating Revenue				
Charges for Services	\$ 59,000	\$ 58,124	\$ (876)	\$ 67,397
Operating Expenses				
Operating Expense	35,000	34,195	805	33,755
General and Administrative	-	804	(804)	4,109
Maintenance and Repairs	-	5,111	(5,111)	3,643
Depreciation	-	-	-	-
Total Operating Expense	<u>35,000</u>	<u>40,110</u>	<u>(5,110)</u>	<u>41,507</u>
Operating Income (Loss)	<u>24,000</u>	<u>18,014</u>	<u>(5,986)</u>	<u>25,890</u>
Nonoperating Revenues (Expenses)				
Investment Income	-	42	42	51
Interest Expense	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	(24,000)	(13,313)	10,687	(13,302)
Total Nonoperating Revenues (Expenses)	<u>(24,000)</u>	<u>(13,271)</u>	<u>10,729</u>	<u>(13,251)</u>
Change in Net Assets	-	4,743	4,743	12,639
Net Assets, October 1	34,412	34,412	-	21,773
Net Assets, September 30	<u>\$ 34,412</u>	<u>\$ 39,155</u>	<u>\$ 4,743</u>	<u>\$ 34,412</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
SOLID WASTE ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

	<u>2012</u>	<u>2011</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 59,624	\$ 52,429
Cash Outflows:		
Payments to Suppliers	(5,589)	(4,025)
Payments to Employees	(34,837)	(36,985)
Net Cash Provided (Used) by Operating Activities	<u>19,198</u>	<u>11,419</u>
Cash Flows from Non-Capital and Related		
Financing Activities		
Loans from Other Funds	2,569	2,362
Loans to Other Funds	-	-
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related		
Financing Activities	<u>2,569</u>	<u>2,362</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	-	-
Interest Paid	-	-
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	(13,313)	(13,302)
Net Cash Provided (Used) by Capital and Related		
Financing Activities	<u>(13,313)</u>	<u>(13,302)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	-
Maturities of U.S. Government Securities-Restricted	-	-
Interest Received	42	51
Net Cash Provided (Used) by Investing Activities	<u>42</u>	<u>51</u>
Net Cash Inflow from All Activities	8,496	530
Cash and Restricted Cash at Beginning of Year	20,657	20,127
Cash and Restricted Cash at End of Year	<u>\$ 29,153</u>	<u>\$ 20,657</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
SOLID WASTE ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

**Reconciliation of Operating Income to Net Cash
Provided (Used) by Operating Activities:**

	2012	2011
Operating Income	\$ 18,014	\$ 25,890
Depreciation	-	-
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	1,500	(14,968)
Prepaid Expenses	(316)	497
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 19,198</u>	<u>\$ 11,419</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:

Cash

\$ 20,657 \$ 20,127

Restricted Cash

-

Noncurrent Assets:

Restricted Cash

-

\$ 20,657 \$ 20,127

End of Period

Current Assets:

Cash

\$ 29,153 \$ 20,657

Restricted Cash

-

Noncurrent Assets:

Restricted Cash

-

\$ 29,153 \$ 20,657

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments

\$ - \$ -

187

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
SOUTHMAYD ENTERPRISE FUND
SEPTEMBER 30, 2012 AND 2011

<u>ASSETS</u>	<u>2012</u>	<u>2011</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ 8,215	\$ 245
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	7,876	16,601
Temporary Investments	-	-
Interest Receivable	-	-
Accounts Receivable	-	-
Due from Other Funds (Note C)	-	137
Prepaid Expenses	-	-
Total Current Assets	16,091	16,983
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	3,307	13,297
Temporary Investments	10,028	-
Interest Receivable	3	-
Bond Issuance Costs, net	2,052	2,340
Capital Assets		
Construction in Progress	-	-
Project in Service	388,909	388,909
Less: Accumulated Depreciation	(225,613)	(205,227)
Total Capital Assets	163,296	183,682
Total Noncurrent Assets	178,686	199,319
	\$ 194,777	\$ 216,302
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Due to Other Funds (Note C)	161	835
Retainage Payable	-	-
Accrued Interest Payable	2,856	2,998
Unearned Revenue	-	-
Revenue Bonds Payable Current Portion (Note K)	5,000	5,000
Total Current Liabilities	8,017	8,833
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	90,000	95,000
Total Noncurrent Liabilities	90,000	95,000
TOTAL LIABILITIES	98,017	103,833
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	68,296	83,683
Restricted:		
Debt Service	18,330	27,038
Unrestricted	10,134	1,748
TOTAL NET ASSETS	\$ 96,760	\$ 112,469

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
SOUTHMAYD ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2012
With Comparative Totals for the Year Ended September 30, 2011

	2012			2011
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 11,079	\$ 11,353	\$ 274	\$ 11,270
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	413	749	(336)	649
Maintenance and Repairs	-	-	-	-
Depreciation	20,650	20,387	263	20,391
Total Operating Expense	<u>21,063</u>	<u>21,136</u>	<u>(73)</u>	<u>21,040</u>
Operating Income (Loss)	<u>(9,984)</u>	<u>(9,783)</u>	<u>201</u>	<u>(9,770)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	125	76	(49)	47
Amortization of Bond Premium	-	-	-	-
Interest Expense	(5,713)	(5,713)	-	(5,995)
Amortization of Bond Issuance Costs	-	(289)	(289)	(260)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues				
(Expenses)	<u>(5,588)</u>	<u>(5,926)</u>	<u>(338)</u>	<u>(6,208)</u>
Change in Net Assets	<u>(15,572)</u>	<u>(15,709)</u>	<u>(137)</u>	<u>(15,978)</u>
Net Assets, October 1	<u>112,469</u>	<u>112,469</u>	<u>-</u>	<u>128,447</u>
Net Assets, September 30	<u>\$ 96,897</u>	<u>\$ 96,760</u>	<u>\$ (137)</u>	<u>\$ 112,469</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
SOUTHMAYD ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

	<u>2012</u>	<u>2011</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 11,490	\$ 11,133
Cash Outflows:		
Payments to Suppliers	(480)	(247)
Payments to Employees	(269)	(402)
Net Cash Provided (Used) by Operating Activities	<u>10,741</u>	<u>10,484</u>
Cash Flows from Non-Capital and Related		
Financing Activities		
Loans from Other Funds	-	511
Loans to Other Funds	-	-
Payments on Loans from Other Funds	(674)	-
Net Cash Provided (Used) by Non-Capital and Related		
Financing Activities	<u>(674)</u>	<u>511</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(5,000)	(5,000)
Interest Paid	(5,854)	(6,135)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related		
Financing Activities	<u>(10,854)</u>	<u>(11,135)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(10,000)	-
Maturities of U.S. Government Securities-Restricted	-	-
Interest Received	42	47
Net Cash Provided (Used) by Investing Activities	<u>(9,958)</u>	<u>47</u>
Net Cash Inflow from All Activities	(10,745)	(93)
Cash and Restricted Cash at Beginning of Year	30,143	30,236
Cash and Restricted Cash at End of Year	<u>\$ 19,398</u>	<u>\$ 30,143</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
SOUTHMAYD ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	<u>2012</u>	<u>2011</u>
Operating Income	\$ (9,783)	\$ (9,770)
Depreciation	20,387	20,391
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	137	(137)
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 10,741</u>	<u>\$ 10,484</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 245	\$ 245
Restricted Cash	16,601	16,712
Noncurrent Assets:		
Restricted Cash	13,297	13,279
	<u>\$ 30,143</u>	<u>\$ 30,236</u>

End of Period

Current Assets:		
Cash	\$ 8,215	\$ 245
Restricted Cash	7,876	16,601
Noncurrent Assets:		
Restricted Cash	3,307	13,297
	<u>\$ 19,398</u>	<u>\$ 30,143</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ 33</u>	<u>\$ -</u>
-------------------------------------	--------------	-------------

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
TOM BEAN ENTERPRISE FUND
SEPTEMBER 30, 2012 AND 2011

<u>ASSETS</u>	<u>2012</u>	<u>2011</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ 2,798	\$ 3,300
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	16,970	19,222
Temporary Investments	-	-
Interest Receivable	-	-
Accounts Receivable	-	-
Due from Other Funds (Note C)	-	-
Prepaid Expenses	-	-
Total Current Assets	19,768	22,522
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	269	22,299
Temporary Investments	67,061	45,000
Interest Receivable	46	-
Bond Issuance Costs, net	8,171	9,599
Capital Assets		
Construction in Progress	-	-
Project in Service	988,364	988,364
Less: Accumulated Depreciation	(776,118)	(729,855)
Total Capital Assets	212,246	258,509
Total Noncurrent Assets	287,793	335,407
	\$ 307,561	\$ 357,929
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Due to Other Funds (Note C)	6,046	7,865
Retainage Payable	-	-
Accrued Interest Payable	5,233	6,132
Unearned Revenue	11,250	12,500
Revenue Bonds Payable Current Portion (Note K)	45,000	50,000
Total Current Liabilities	67,529	76,497
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	395,000	440,000
Total Noncurrent Liabilities	395,000	440,000
TOTAL LIABILITIES	462,529	516,497
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	(227,754)	(231,491)
Restricted:		
Debt Service	67,863	67,889
Unrestricted	4,923	5,034
TOTAL NET ASSETS	\$ (154,968)	\$ (158,568)

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
TOM BEAN ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2012
With Comparative Totals for the Year Ended September 30, 2011

	2012			2011
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 74,442	\$ 76,292	\$ 1,850	\$ 72,641
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	2,133	2,419	(286)	3,523
Maintenance and Repairs	-	-	-	-
Depreciation	51,674	46,263	5,411	52,540
Total Operating Expense	<u>53,807</u>	<u>48,682</u>	<u>5,125</u>	<u>56,063</u>
Operating Income (Loss)	<u>20,635</u>	<u>27,610</u>	<u>6,975</u>	<u>16,578</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	825	1,046	221	69
Amortization of Bond Premium	-	-	-	-
Interest Expense	(24,528)	(23,628)	900	(26,941)
Amortization of Bond Issuance Costs	-	(1,428)	(1,428)	(1,553)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues				
(Expenses)	<u>(23,703)</u>	<u>(24,010)</u>	<u>(307)</u>	<u>(28,425)</u>
Change in Net Assets	<u>(3,068)</u>	<u>3,600</u>	<u>6,668</u>	<u>(11,847)</u>
Net Assets, October 1	<u>(158,568)</u>	<u>(158,568)</u>	<u>-</u>	<u>(146,721)</u>
Net Assets, September 30	<u>\$ (161,636)</u>	<u>\$ (154,968)</u>	<u>\$ 6,668</u>	<u>\$ (158,568)</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
TOM BEAN ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

	<u>2012</u>	<u>2011</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 75,042	\$ 73,891
Cash Outflows:		
Payments to Suppliers	(967)	(1,304)
Payments to Employees	(1,452)	(2,219)
Net Cash Provided (Used) by Operating Activities	<u>72,623</u>	<u>70,368</u>
Cash Flows from Non-Capital and Related		
Financing Activities		
Loans from Other Funds	-	522
Loans to Other Funds	-	-
Payments on Loans from Other Funds	(1,819)	-
Net Cash Provided (Used) by Non-Capital and Related		
Financing Activities	<u>(1,819)</u>	<u>522</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(50,000)	(45,000)
Interest Paid	(24,528)	(27,745)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related		
Financing Activities	<u>(74,528)</u>	<u>(72,745)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(22,000)	(45,000)
Maturities of U.S. Government Securities-Restricted	-	45,000
Interest Received	940	72
Net Cash Provided (Used) by Investing Activities	<u>(21,060)</u>	<u>72</u>
Net Cash Inflow from All Activities	(24,784)	(1,783)
Cash and Restricted Cash at Beginning of Year	44,821	46,604
Cash and Restricted Cash at End of Year	<u>\$ 20,037</u>	<u>\$ 44,821</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
TOM BEAN ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:	2012	2011
Operating Income	\$ 27,610	\$ 16,578
Depreciation	46,263	52,540
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	(1,250)	1,250
Net Cash Provided (Used) by Operating Activities	<u>\$ 72,623</u>	<u>\$ 70,368</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 3,300	\$ 199
Restricted Cash	19,222	24,135
Noncurrent Assets:		
Restricted Cash	22,299	22,270
	<u>\$ 44,821</u>	<u>\$ 46,604</u>

End of Period

Current Assets:		
Cash	\$ 2,798	\$ 3,300
Restricted Cash	16,970	19,222
Noncurrent Assets:		
Restricted Cash	269	22,299
	<u>\$ 20,037</u>	<u>\$ 44,821</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ 61</u>	<u>\$ -</u>
-------------------------------------	--------------	-------------

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
UPPER EAST FORK ENTERPRISE FUND
SEPTEMBER 30, 2012 AND 2011

<u>ASSETS</u>	<u>2012</u>	<u>2011</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ 3,607	\$ 3,601
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	-	-
Temporary Investments	-	-
Interest Receivable	-	-
Accounts Receivable	-	-
Due from Other Funds (Note C)	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>3,607</u>	<u>3,601</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	-	-
Temporary Investments	-	-
Interest Receivable	-	-
Bond Issuance Costs, net	-	-
Capital Assets		
Building	-	-
Project in Service	-	-
Less: Accumulated Depreciation	-	-
Total Capital Assets	<u>-</u>	<u>-</u>
Total Noncurrent Assets	<u>-</u>	<u>-</u>
	<u><u>\$ 3,607</u></u>	<u><u>\$ 3,601</u></u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Due to Other Funds (Note C)	297	-
Retainage Payable	-	-
Accrued Interest Payable	-	-
Unearned Revenue	-	-
Revenue Bonds Payable Current Portion (Note K)	-	-
Total Current Liabilities	<u>297</u>	<u>-</u>
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	-	-
Total Noncurrent Liabilities	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	<u>297</u>	<u>-</u>
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	-	-
Restricted:		
Debt Service	-	-
Unrestricted	3,310	3,601
TOTAL NET ASSETS	<u><u>\$ 3,310</u></u>	<u><u>\$ 3,601</u></u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
UPPER EAST FORK ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2012
With Comparative Totals for the Year Ended September 30, 2011

	2012			2011
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ -	\$ -	\$ -	\$ 23,569
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	-	297	(297)	4,557
Maintenance and Repairs	-	-	-	-
Depreciation	-	-	-	-
Total Operating Expense	-	297	(297)	4,557
Operating Income (Loss)	-	(297)	(297)	19,012
Nonoperating Revenues				
(Expenses)				
Investment Income	-	6	6	30
Amortization of Bond Premium	-	-	-	-
Interest Expense	-	-	-	-
Amortization of Bond Issuance Costs	-	-	-	-
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues (Expenses)	-	6	6	30
Change in Net Assets	-	(291)	(291)	19,042
Net Assets, October 1	3,601	3,601	-	(15,441)
Net Assets, September 30	<u>\$ 3,601</u>	<u>\$ 3,310</u>	<u>\$ (291)</u>	<u>\$ 3,601</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
UPPER EAST FORK ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

	<u>2012</u>	<u>2011</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ -	\$ 23,569
Cash Outflows:		
Payments to Suppliers	(60)	(19,795)
Payments to Employees	(237)	(878)
Net Cash Provided (Used) by Operating Activities	<u>(297)</u>	<u>2,896</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	297	-
Loans to Other Funds	-	-
Payments on Loans from Other Funds	-	(7,898)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>297</u>	<u>(7,898)</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	-	-
Interest Paid	-	-
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>-</u>	<u>-</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	-
Maturities of U.S. Government Securities-Restricted	-	-
Interest Received	6	30
Net Cash Provided (Used) by Investing Activities	<u>6</u>	<u>30</u>
Net Cash Inflow from All Activities	6	(4,972)
Cash and Restricted Cash at Beginning of Year	3,601	8,573
Cash and Restricted Cash at End of Year	<u>\$ 3,607</u>	<u>\$ 3,601</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
UPPER EAST FORK ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2012	2011
Operating Income	\$ (297)	\$ 19,012
Depreciation	-	-
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	(16,116)
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ (297)</u>	<u>\$ 2,896</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ -	\$ 8,573
Restricted Cash	3,601	-
Noncurrent Assets:		
Restricted Cash	-	-
	<u>\$ 3,601</u>	<u>\$ 8,573</u>

End of Period

Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	3,607	3,601
Noncurrent Assets:		
Restricted Cash	-	-
	<u>\$ 3,607</u>	<u>\$ 3,601</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ -</u>
-------------------------------------	-------------	-------------

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
VALLEY VIEW ENTERPRISE FUND
SEPTEMBER 30, 2012 AND 2011

<u>ASSETS</u>	<u>2012</u>	<u>2011</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ 5	\$ 5
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	20,232	13,392
Temporary Investments	-	-
Interest Receivable	-	-
Accounts Receivable	-	2,426
Due from Other Funds (Note C)	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>20,237</u>	<u>15,823</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	-	-
Temporary Investments	-	-
Interest Receivable	-	-
Bond Issuance Costs, net	-	29
Capital Assets		
Building	5,851	5,851
Project in Service	511,553	511,553
Less: Accumulated Depreciation	(502,758)	(473,544)
Total Capital Assets	<u>14,646</u>	<u>43,860</u>
Total Noncurrent Assets	<u>14,646</u>	<u>43,889</u>
	<u>\$ 34,883</u>	<u>\$ 59,712</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Due to Other Funds (Note C)	1,530	1,001
Retainage Payable	-	-
Accrued Interest Payable	713	1,306
Unearned Revenue	17,273	12,500
Revenue Bonds Payable Current Portion (Note K)	30,000	25,000
Total Current Liabilities	<u>49,516</u>	<u>39,807</u>
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	-	30,000
Total Noncurrent Liabilities	<u>-</u>	<u>30,000</u>
TOTAL LIABILITIES	<u>49,516</u>	<u>69,807</u>
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	(15,353)	(11,140)
Restricted:		
Debt Service	2,246	2,012
Unrestricted	(1,526)	(967)
TOTAL NET ASSETS	<u>\$ (14,633)</u>	<u>\$ (10,095)</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
VALLEY VIEW ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2012
With Comparative Totals for the Year Ended September 30, 2011

	2012			2011
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 29,739	\$ 27,489	\$ (2,250)	\$ 28,450
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	239	779	(540)	997
Maintenance and Repairs	-	-	-	-
Depreciation	29,260	29,214	46	29,214
Total Operating Expense	<u>29,499</u>	<u>29,993</u>	<u>(494)</u>	<u>30,211</u>
Operating Income (Loss)	<u>240</u>	<u>(2,504)</u>	<u>(2,744)</u>	<u>(1,761)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	120	14	(106)	19
Amortization of Bond Premium	-	-	-	-
Interest Expense	(2,019)	(2,019)	-	(3,200)
Amortization of Bond Issuance Costs	-	(29)	(29)	(19)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues				
(Expenses)	<u>(1,899)</u>	<u>(2,034)</u>	<u>(135)</u>	<u>(3,200)</u>
Change in Net Assets	<u>(1,659)</u>	<u>(4,538)</u>	<u>(2,879)</u>	<u>(4,961)</u>
Net Assets, October 1	<u>(10,095)</u>	<u>(10,095)</u>	<u>-</u>	<u>(5,134)</u>
Net Assets, September 30	<u>\$ (11,754)</u>	<u>\$ (14,633)</u>	<u>\$ (2,879)</u>	<u>\$ (10,095)</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
VALLEY VIEW ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

	<u>2012</u>	<u>2011</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 34,688	\$ 28,548
Cash Outflows:		
Payments to Suppliers	(456)	(410)
Payments to Employees	(323)	(587)
Net Cash Provided (Used) by Operating Activities	<u>33,909</u>	<u>27,551</u>
Cash Flows from Non-Capital and Related		
Financing Activities		
Loans from Other Funds	529	747
Loans to Other Funds	-	-
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related		
Financing Activities	<u>529</u>	<u>747</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(25,000)	(25,000)
Interest Paid	(2,613)	(3,787)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related		
Financing Activities	<u>(27,613)</u>	<u>(28,787)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	-
Maturities of U.S. Government Securities-Restricted	-	-
Interest Received	15	18
Net Cash Provided (Used) by Investing Activities	<u>15</u>	<u>18</u>
Net Cash Inflow from All Activities	6,840	(471)
Cash and Restricted Cash at Beginning of Year	13,397	13,868
Cash and Restricted Cash at End of Year	<u>\$ 20,237</u>	<u>\$ 13,397</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
VALLEY VIEW ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	<u>2012</u>	<u>2011</u>
Operating Income	\$ (2,504)	\$ (1,761)
Depreciation	29,214	29,214
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	2,426	98
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	4,773	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 33,909</u>	<u>\$ 27,551</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 5	\$ 5
Restricted Cash	13,392	13,863
Noncurrent Assets:		
Restricted Cash	-	-
	<u>\$ 13,397</u>	<u>\$ 13,868</u>

End of Period

Current Assets:		
Cash	\$ 5	\$ 5
Restricted Cash	20,232	13,392
Noncurrent Assets:		
Restricted Cash	-	-
	<u>\$ 20,237</u>	<u>\$ 13,397</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ -</u>
-------------------------------------	-------------	-------------

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET ASSETS
WHITEWRIGHT ENTERPRISE FUND
SEPTEMBER 30, 2012 AND 2011

<u>ASSETS</u>	<u>2012</u>	<u>2011</u>
Current Assets		
Cash and Cash Equivalents (Note B)	\$ 13,806	\$ 1,045
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	4,494	38,781
Temporary Investments	-	-
Interest Receivable	-	-
Accounts Receivable	-	350
Due from Other Funds (Note C)	-	-
Prepaid Expenses	-	-
Total Current Assets	18,300	40,176
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents (Note B)	47,583	57,522
Temporary Investments	13,028	3,000
Interest Receivable	3	-
Bond Issuance Costs, net	2,351	7,483
Capital Assets		
Construction in Progress	-	-
Project in Service	321,209	2,275,348
Less: Accumulated Depreciation	(115,178)	(1,748,570)
Total Capital Assets	206,031	526,778
Total Noncurrent Assets	268,996	594,783
	\$ 287,296	\$ 634,959
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Due to Other Funds (Note C)	20,094	21,201
Retainage Payable	-	-
Accrued Interest Payable	1,948	7,167
Unearned Revenue	2,500	2,500
Revenue Bonds Payable Current Portion (Note K)	5,000	20,000
Total Current Liabilities	29,542	50,868
Noncurrent Liabilities		
Revenue Bonds Payable (Note K)	70,000	240,000
Total Noncurrent Liabilities	70,000	240,000
TOTAL LIABILITIES	99,542	290,868
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	131,031	266,778
Restricted:		
Debt Service	60,658	89,635
Unrestricted	(3,935)	(12,322)
TOTAL NET ASSETS	\$ 187,754	\$ 344,091

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
WHITEWRIGHT ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2012
With Comparative Totals for the Year Ended September 30, 2011

	2012			2011
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 184,285	\$ 184,701	\$ 416	\$ 35,391
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	1,088	1,987	(899)	1,845
Maintenance and Repairs	-	-	-	-
Depreciation	59,043	320,748	(261,705)	59,984
Total Operating Expense	<u>60,131</u>	<u>322,735</u>	<u>(262,604)</u>	<u>61,829</u>
Operating Income (Loss)	<u>124,154</u>	<u>(138,034)</u>	<u>(262,188)</u>	<u>(26,438)</u>
Nonoperating Revenues (Expenses)				
Investment Income	380	199	(181)	173
Amortization of Bond Premium	-	-	-	-
Interest Expense	(13,370)	(13,370)	-	(14,441)
Amortization of Bond Issuance Costs	-	(5,132)	(5,132)	(888)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues (Expenses) Before Capital Contributions	<u>(12,990)</u>	<u>(18,303)</u>	<u>(5,313)</u>	<u>(15,156)</u>
Capital Contributions	-	-	-	-
Change in Net Assets	111,164	(156,337)	(267,501)	(41,594)
Net Assets, October 1	344,091	344,091	-	385,685
Net Assets, September 30	<u>\$ 455,255</u>	<u>\$ 187,754</u>	<u>\$ (267,501)</u>	<u>\$ 344,091</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
WHITEWRIGHT ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

	<u>2012</u>	<u>2011</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 185,051	\$ 35,041
Cash Outflows:		
Payments to Suppliers	(1,059)	(866)
Payments to Employees	(928)	(979)
Net Cash Provided (Used) by Operating Activities	<u>183,064</u>	<u>33,196</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	407
Loans to Other Funds	-	-
Payments on Loans from Other Funds	(1,107)	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(1,107)</u>	<u>407</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(185,000)	(95,000)
Interest Paid	(18,590)	(17,032)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>-</u>	<u>-</u>
	<u>(203,590)</u>	<u>(112,032)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(10,000)	(3,000)
Maturities of U.S. Government Securities-Restricted	-	3,000
Interest Received	168	172
Net Cash Provided (Used) by Investing Activities	<u>(9,832)</u>	<u>172</u>
Net Cash Inflow from All Activities	(31,465)	(78,257)
Cash and Restricted Cash at Beginning of Year	97,348	175,605
Cash and Restricted Cash at End of Year	<u>\$ 65,883</u>	<u>\$ 97,348</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
WHITEWRIGHT ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2011

**Reconciliation of Operating Income to Net Cash
Provided (Used) by Operating Activities:**

	2012	2011
Operating Income	\$ (138,034)	\$ (26,438)
Depreciation	320,748	59,984
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	350	(350)
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 183,064</u>	<u>\$ 33,196</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:

Cash	\$ 1,045	\$ 1,043
Restricted Cash	38,781	117,115

Noncurrent Assets:

Restricted Cash	57,522	57,447
	<u>\$ 97,348</u>	<u>\$ 175,605</u>

End of Period

Current Assets:

Cash	\$ 13,806	\$ 1,045
Restricted Cash	4,494	38,781

Noncurrent Assets:

Restricted Cash	47,583	57,522
	<u>\$ 65,883</u>	<u>\$ 97,348</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments

	<u>\$ 28</u>	<u>\$ -</u>
--	--------------	-------------

GREATER TEXOMA UTILITY AUTHORITY
CITY OF ANNA CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2012

Fiscal Year Ending September 30,	2005 Contract Revenue Refunding Bonds			
	Principal Due 5/1	Interest Due 11/1	Interest Due 5/1	Total Requirements
2013	-	48,178	48,178	96,356
2014	95,000	48,178	48,178	191,356
2015	95,000	46,079	46,078	187,157
2016	95,000	43,979	43,979	182,958
2017	100,000	41,880	41,879	183,759
2018	105,000	39,670	39,669	184,339
2019	105,000	37,349	37,349	179,698
2020	110,000	35,029	35,028	180,057
2021	210,000	32,597	32,598	275,195
2022	210,000	27,956	27,957	265,913
2023	220,000	23,316	23,315	266,631
2024	230,000	18,453	18,454	266,907
2025	235,000	13,371	13,370	261,741
2026	245,000	8,177	8,177	261,354
2027	60,000	2,762	2,763	65,525
2028	65,000	1,437	1,436	67,873
2029	-	-	-	-
2030	-	-	-	-
2031	-	-	-	-
2032	-	-	-	-
	<u>\$ 2,180,000</u>	<u>\$ 468,411</u>	<u>\$ 468,408</u>	<u>\$ 3,116,819</u>

2007A Contract Revenue Refunding Bonds

Principal Due 5/1	Interest Due 11/1	Interest Due 5/1	Total Requirements
30,000	16,510	16,510	63,020
30,000	15,870	15,869	61,739
35,000	15,207	15,206	65,413
35,000	14,416	14,415	63,831
35,000	13,598	13,598	62,196
40,000	12,764	12,763	65,527
40,000	11,790	11,789	63,579
45,000	10,796	10,795	66,591
45,000	9,666	9,666	64,332
45,000	8,514	8,514	62,028
50,000	7,340	7,339	64,679
50,000	6,022	6,022	62,044
55,000	4,680	4,679	64,359
55,000	3,189	3,189	61,378
60,000	1,671	1,671	63,342
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>\$ 650,000</u>	<u>\$ 152,033</u>	<u>\$ 152,025</u>	<u>\$ 954,058</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF ANNA CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2012

Fiscal Year Ending September 30,	2007B Contract Revenue Bonds			
	Principal Due 5/1	Interest Due 11/1	Interest Due 5/1	Total Requirements
2013	45,000	24,402	24,402	93,804
2014	45,000	23,442	23,442	91,884
2015	50,000	22,447	22,447	94,894
2016	50,000	21,317	21,317	92,634
2017	55,000	20,150	20,150	95,300
2018	55,000	18,838	18,838	92,676
2019	60,000	17,498	17,498	94,996
2020	60,000	16,008	16,008	92,016
2021	65,000	14,501	14,501	94,002
2022	70,000	12,838	12,838	95,676
2023	75,000	11,010	11,010	97,020
2024	75,000	9,034	9,034	93,068
2025	80,000	7,021	7,021	94,042
2026	85,000	4,852	4,852	94,704
2027	90,000	2,507	2,506	95,013
2028	-	-	-	-
2029	-	-	-	-
2030	-	-	-	-
2031	-	-	-	-
2032	-	-	-	-
	<u>\$ 960,000</u>	<u>\$ 225,865</u>	<u>\$ 225,864</u>	<u>\$ 1,411,729</u>

2007C Contract Revenue Bonds

Principal Due 5/1	Interest Due 11/1	Interest Due 5/1	Total Requirements
50,000	87,661	87,661	225,322
50,000	86,593	86,594	223,187
50,000	85,489	85,488	220,977
50,000	84,358	84,359	218,717
50,000	83,191	83,191	216,382
50,000	81,999	81,998	213,997
60,000	80,781	80,781	221,562
160,000	79,290	79,290	318,580
170,000	75,274	75,274	320,548
175,000	70,922	70,922	316,844
185,000	66,355	66,354	317,709
195,000	61,480	61,480	317,960
210,000	56,244	56,244	322,488
220,000	50,553	50,553	321,106
230,000	44,481	44,481	318,962
245,000	38,075	38,076	321,151
255,000	31,191	31,191	317,382
270,000	24,026	24,025	318,051
285,000	16,438	16,439	317,877
300,000	8,430	8,430	316,860
<u>\$ 3,260,000</u>	<u>\$ 1,212,831</u>	<u>\$ 1,212,831</u>	<u>\$ 5,685,662</u>

THIS PAGE
INTENTIONALLY
LEFT BLANK.

GREATER TEXOMA UTILITY AUTHORITY
CITY OF ANNA CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2012

Fiscal Year Ending September 30,	2008 Contract Revenue Bonds				(Memorandum Only) Totals
	Principal Due 5/1	Interest Due 11/1	Interest Due 5/1	Total Requirements	
2013	20,000	11,822	11,822	43,644	522,146
2014	20,000	11,308	11,308	42,616	610,782
2015	25,000	10,794	10,794	46,588	615,029
2016	25,000	10,152	10,152	45,304	603,444
2017	25,000	9,509	9,509	44,018	601,655
2018	25,000	8,866	8,866	42,732	599,271
2019	30,000	8,224	8,224	46,448	606,283
2020	30,000	7,453	7,453	44,906	702,150
2021	30,000	6,682	6,682	43,364	797,441
2022	35,000	5,911	5,911	46,822	787,283
2023	35,000	5,012	5,012	45,024	791,063
2024	35,000	4,112	4,112	43,224	783,203
2025	40,000	3,212	3,212	46,424	789,054
2026	40,000	2,185	2,185	44,370	782,912
2027	45,000	1,156	1,156	47,312	590,154
2028	-	-	-	-	389,024
2029	-	-	-	-	317,382
2030	-	-	-	-	318,051
2031	-	-	-	-	317,877
2032	-	-	-	-	316,860
	<u>\$ 460,000</u>	<u>\$ 106,398</u>	<u>\$ 106,398</u>	<u>\$ 672,796</u>	<u>\$ 11,841,064</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF ANNA / CITY OF MELISSA CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2012

Fiscal Year Ending September 30,	2006 Contract Revenue Bonds - Anna Portion			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2013	90,000	29,105	29,105	148,210
2014	95,000	27,665	27,665	150,330
2015	100,000	26,121	26,122	152,243
2016	100,000	24,446	24,447	148,893
2017	105,000	22,746	22,747	150,493
2018	110,000	20,935	20,935	151,870
2019	115,000	19,010	19,010	153,020
2020	120,000	16,969	16,969	153,938
2021	125,000	14,839	14,839	154,678
2022	125,000	12,589	12,589	150,178
2023	130,000	10,307	10,307	150,614
2024	135,000	7,935	7,935	150,870
2025	140,000	5,437	5,437	150,874
2026	150,000	2,812	2,812	155,624
2027	-	-	-	-
2028	-	-	-	-
	<u>\$ 1,640,000</u>	<u>\$ 240,916</u>	<u>\$ 240,919</u>	<u>\$ 2,121,835</u>

2006 Contract Revenue Bonds - Melissa Portion

Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
75,000	23,956	23,956	122,912
80,000	22,756	22,756	125,512
80,000	21,456	21,456	122,912
85,000	20,116	20,116	125,232
85,000	18,671	18,671	122,342
90,000	17,205	17,205	124,410
95,000	15,630	15,630	126,260
95,000	13,944	13,944	122,888
100,000	12,258	12,257	124,515
105,000	10,457	10,459	125,916
110,000	8,541	8,541	127,082
115,000	6,534	6,534	128,068
115,000	4,407	4,406	123,813
120,000	2,251	2,250	124,501
-	-	-	-
-	-	-	-
<u>\$ 1,350,000</u>	<u>\$ 198,182</u>	<u>\$ 198,181</u>	<u>\$ 1,746,363</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF ANNA / CITY OF MELISSA CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2012

Fiscal Year Ending September 30,	2007 Contract Revenue Bonds - Anna Portion			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2013	90,000	37,567	37,567	165,134
2014	95,000	36,127	36,127	167,254
2015	100,000	34,584	34,584	169,168
2016	105,000	32,909	32,909	170,818
2017	105,000	31,124	31,124	167,248
2018	110,000	29,286	29,286	168,572
2019	115,000	27,306	27,306	169,612
2020	120,000	25,179	25,179	170,358
2021	125,000	22,929	22,929	170,858
2022	130,000	20,522	20,522	171,044
2023	135,000	18,020	18,020	171,040
2024	140,000	15,388	15,388	170,776
2025	145,000	12,622	12,622	170,244
2026	155,000	9,723	9,723	174,446
2027	160,000	6,622	6,622	173,244
2028	165,000	3,383	3,382	171,765
	<u>\$ 1,995,000</u>	<u>\$ 363,291</u>	<u>\$ 363,290</u>	<u>\$ 2,721,581</u>

2007 Contract Revenue Bonds - Melissa Portion				(Memorandum Only)
Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements	Totals
45,000	17,889	17,888	80,777	517,033
45,000	17,169	17,168	79,337	522,433
45,000	16,437	16,437	77,874	522,197
50,000	15,684	15,683	81,367	526,310
50,000	14,834	14,834	79,668	519,751
55,000	13,959	13,959	82,918	527,770
55,000	12,969	12,969	80,938	529,830
55,000	11,951	11,951	78,902	526,086
60,000	10,920	10,920	81,840	531,891
60,000	9,765	9,765	79,530	526,668
65,000	8,610	8,610	82,220	530,956
65,000	7,342	7,342	79,684	529,398
70,000	6,059	6,059	82,118	527,049
75,000	4,659	4,659	84,318	538,889
75,000	3,158	3,159	81,317	254,561
80,000	1,639	1,639	83,278	255,043
<u>\$ 950,000</u>	<u>\$ 173,044</u>	<u>\$ 173,042</u>	<u>\$ 1,296,086</u>	<u>\$ 7,885,865</u>

GREATER TEXOMA UTILITY AUTHORITY
ARGYLE WATER SUPPLY CORPORATION CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2012

Fiscal Year Ending September 30,	2007 Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2013	5,000	40,751	40,647	86,398
2014	5,000	40,647	40,541	86,188
2015	5,000	40,541	40,434	85,975
2016	5,000	40,434	40,325	85,759
2017	5,000	40,325	40,214	85,539
2018	5,000	40,214	40,100	85,314
2019	5,000	40,100	39,984	85,084
2020	5,000	39,984	39,865	84,849
2021	5,000	39,865	39,744	84,609
2022	60,000	39,744	38,275	138,019
2023	65,000	38,275	36,671	139,946
2024	65,000	36,671	35,050	136,721
2025	70,000	35,050	33,298	138,348
2026	70,000	33,298	31,533	134,831
2027	75,000	31,533	29,629	136,162
2028	80,000	29,629	27,588	137,217
2029	85,000	27,588	25,385	137,973
2030	90,000	25,385	23,052	138,437
2031	95,000	23,052	20,590	138,642
2032	95,000	20,590	18,128	133,718
2033	100,000	18,128	15,536	133,664
2034	105,000	15,537	12,794	133,331
2035	115,000	12,794	9,791	137,585
2036	120,000	9,791	6,658	136,449
2037	125,000	6,658	3,394	135,052
2038	130,000	3,394	-	133,394
	<u>\$ 1,590,000</u>	<u>\$ 769,978</u>	<u>\$ 729,226</u>	<u>\$ 3,089,204</u>

2010 Contract Refunding Bond				(Memorandum Only)
Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements	Totals
80,000	19,135	17,415	116,550	202,948
85,000	17,415	15,588	118,003	204,191
90,000	15,587	13,653	119,240	205,215
95,000	13,652	11,610	120,262	206,021
95,000	11,610	9,568	116,178	201,717
105,000	9,567	7,310	121,877	207,191
110,000	7,310	4,945	122,255	207,339
115,000	4,945	2,473	122,418	207,267
115,000	2,472	-	117,472	202,081
-	-	-	-	138,019
-	-	-	-	139,946
-	-	-	-	136,721
-	-	-	-	138,348
-	-	-	-	134,831
-	-	-	-	136,162
-	-	-	-	137,217
-	-	-	-	137,973
-	-	-	-	138,437
-	-	-	-	138,642
-	-	-	-	133,718
-	-	-	-	133,664
-	-	-	-	133,331
-	-	-	-	137,585
-	-	-	-	136,449
-	-	-	-	135,052
-	-	-	-	133,394
<u>\$ 890,000</u>	<u>\$ 101,693</u>	<u>\$ 82,562</u>	<u>\$ 1,074,255</u>	<u>\$ 4,163,459</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF BELLS CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2012

Fiscal Year Ending September 30,	2005 Contract Revenue Bonds			
	Interest Due 10/1	Interest Due 4/1	Principal Due 4/1	Total Requirements
2013	8,813	8,812	25,000	42,625
2014	8,519	8,519	30,000	47,038
2015	8,166	8,167	30,000	46,333
2016	7,814	7,814	30,000	45,628
2017	7,461	7,461	35,000	49,922
2018	7,050	7,050	35,000	49,100
2019	6,639	6,639	35,000	48,278
2020	6,227	6,228	40,000	52,455
2021	5,758	5,757	40,000	51,515
2022	5,288	5,287	40,000	50,575
2023	4,817	4,818	45,000	54,635
2024	4,289	4,288	45,000	53,577
2025	3,760	3,760	50,000	57,520
2026	3,173	3,172	50,000	56,345
2027	2,585	2,584	50,000	55,169
2028	1,998	1,996	55,000	58,994
2029	1,351	1,350	55,000	57,701
2030	705	704	60,000	61,409
	<u>\$ 94,413</u>	<u>\$ 94,406</u>	<u>\$ 750,000</u>	<u>\$ 938,819</u>

GREATER TEXOMA UTILITY AUTHORITY
BOLIVAR WATER SUPPLY CORPORATION CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2012

Fiscal Year Ending September 30,	2005 Contract Revenue Bonds			
	Interest Due 10/1	Interest Due 4/1	Principal Due 4/1	Total Requirements
2013	14,041	14,042	55,000	83,083
2014	13,395	13,395	55,000	81,790
2015	12,748	12,749	60,000	85,497
2016	12,044	12,043	60,000	84,087
2017	11,339	11,338	65,000	87,677
2018	10,575	10,575	65,000	86,150
2019	9,811	9,812	70,000	89,623
2020	8,988	8,989	70,000	87,977
2021	8,166	8,167	75,000	91,333
2022	7,285	7,285	80,000	94,570
2023	6,345	6,345	80,000	92,690
2024	5,405	5,404	85,000	95,809
2025	4,406	4,406	90,000	98,812
2026	3,348	3,348	90,000	96,696
2027	2,291	2,291	95,000	99,582
2028	1,175	1,174	100,000	102,349
	<u>\$ 131,362</u>	<u>\$ 131,363</u>	<u>\$ 1,195,000</u>	<u>\$ 1,457,725</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF COLLINSVILLE CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2012

Fiscal Year Ending September 30,	1999 Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2013	10,000	1,700	1,420	13,120
2014	10,000	1,420	1,138	12,558
2015	10,000	1,138	854	11,992
2016	10,000	853	569	11,422
2017	10,000	568	285	10,853
2018	10,000	285	-	10,285
2019	-	-	-	-
2020	-	-	-	-
2021	-	-	-	-
	<u>\$ 60,000</u>	<u>\$ 5,964</u>	<u>\$ 4,266</u>	<u>\$ 70,230</u>

THIS PAGE
INTENTIONALLY
LEFT BLANK.

GREATER TEXOMA UTILITY AUTHORITY
COLLIN GRAYSON MUNICIPAL ALLIANCE CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2012

Fiscal Year Ending September 30,	2004 Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2013	85,000	61,592	59,726	206,318
2014	90,000	59,726	57,684	207,410
2015	95,000	57,684	55,480	208,164
2016	100,000	55,480	53,084	208,564
2017	105,000	53,084	50,518	208,602
2018	110,000	50,518	47,773	208,291
2019	120,000	47,773	44,719	212,492
2020	125,000	44,719	41,507	211,226
2021	130,000	41,507	38,101	209,608
2022	140,000	38,101	34,363	212,464
2023	145,000	34,363	30,455	209,818
2024	155,000	30,455	26,200	211,655
2025	165,000	26,200	21,630	212,830
2026	175,000	21,630	16,695	213,325
2027	185,000	16,695	11,431	213,126
2028	195,000	11,431	5,883	212,314
2029	205,000	5,883	-	210,883
2030	-	-	-	-
2031	-	-	-	-
2032	-	-	-	-
2033	-	-	-	-
2034	-	-	-	-
2035	-	-	-	-
2036	-	-	-	-
2037	-	-	-	-
2038	-	-	-	-
2039	-	-	-	-
2040	-	-	-	-
	<u>\$ 2,325,000</u>	<u>\$ 656,841</u>	<u>\$ 595,249</u>	<u>\$ 3,577,090</u>

State Participation Assistance		
Principal Due 9/30	Interest Due 9/30	Total Requirements
-	275,452	275,452
-	350,575	350,575
-	425,699	425,699
-	500,823	500,823
-	500,822	500,822
-	500,823	500,823
-	915,789	915,789
-	915,790	915,790
-	915,790	915,790
-	915,790	915,790
-	915,790	915,790
-	915,790	915,790
-	915,789	915,789
380,000	500,823	880,823
400,000	479,239	879,239
425,000	456,319	881,319
450,000	431,966	881,966
475,000	406,181	881,181
500,000	378,964	878,964
535,000	350,313	885,313
560,000	319,658	879,658
595,000	287,290	882,290
625,000	252,899	877,899
665,000	216,774	881,774
705,000	178,337	883,337
740,000	137,588	877,588
790,000	94,446	884,446
830,000	48,389	878,389
<u>\$ 8,675,000</u>	<u>\$ 13,503,908</u>	<u>\$ 22,178,908</u>

GREATER TEXOMA UTILITY AUTHORITY
COLLIN GRAYSON MUNICIPAL ALLIANCE CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2012

Fiscal Year Ending September 30,	2007 Contract Revenue Bonds				(Memorandum Only Totals)
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements	
2013	165,000	126,033	122,634	413,667	895,437
2014	180,000	122,634	118,791	421,425	979,410
2015	190,000	118,791	114,592	423,383	1,057,246
2016	200,000	114,592	110,072	424,664	1,134,051
2017	210,000	110,072	105,168	425,240	1,134,664
2018	220,000	105,168	99,922	425,090	1,134,204
2019	45,000	99,921	98,826	243,747	1,372,028
2020	50,000	98,825	97,584	246,409	1,373,425
2021	55,000	97,583	96,203	248,786	1,374,184
2022	55,000	96,202	94,795	245,997	1,374,251
2023	60,000	94,794	93,229	248,023	1,373,631
2024	65,000	93,228	91,516	249,744	1,377,189
2025	65,000	91,516	89,770	246,286	1,374,905
2026	105,000	89,770	86,926	281,696	1,375,844
2027	110,000	86,925	83,889	280,814	1,373,179
2028	115,000	83,889	80,686	279,575	1,373,208
2029	125,000	80,686	77,205	282,891	1,375,740
2030	280,000	77,205	69,407	426,612	1,307,793
2031	300,000	69,407	60,977	430,384	1,309,348
2032	315,000	60,977	52,126	428,103	1,313,416
2033	330,000	52,125	42,853	424,978	1,304,636
2034	350,000	42,852	33,017	425,869	1,308,159
2035	370,000	33,017	22,620	425,637	1,303,536
2036	390,000	22,620	11,660	424,280	1,306,054
2037	415,000	11,659	-	426,659	1,309,996
2038	-	-	-	-	877,588
2039	-	-	-	-	884,446
2040	-	-	-	-	878,389
	<u>\$ 4,765,000</u>	<u>\$ 2,080,491</u>	<u>\$ 1,954,468</u>	<u>\$ 8,799,959</u>	<u>34,555,957</u>

GREATER TEXOMA UTILITY AUTHORITY
TOWN OF DORCHESTER CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2012

Fiscal Year Ending September 30,	2002 Contract Revenue Bonds			
	Interest Due 12/1	Principal Due 6/1	Interest Due 6/1	Total Requirements
2013	5,247	18,000	5,247	28,494
2014	5,049	18,000	5,049	28,098
2015	4,851	27,000	4,851	36,702
2016	4,554	27,000	4,554	36,108
2017	4,257	30,000	4,257	38,514
2018	3,927	30,000	3,927	37,854
2019	3,597	30,000	3,597	37,194
2020	3,267	30,000	3,267	36,534
2021	2,937	30,000	2,937	35,874
2022	2,607	30,000	2,607	35,214
2023	2,277	40,000	2,277	44,554
2024	1,837	40,000	1,837	43,674
2025	1,397	40,000	1,397	42,794
2026	957	40,000	957	41,914
2027	517	47,000	517	48,034
	<u>\$ 47,278</u>	<u>\$ 477,000</u>	<u>\$ 47,278</u>	<u>\$ 571,556</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF ECTOR CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2012

Fiscal Year Ending September 30,	1997 Contract Revenue Bonds Funded Under the State Revolving Fund Loan			
	Interest Due 10/1	Principal Due 4/1	Interest Due 4/1	Total Requirements
2013	2,658	20,000	2,657	25,315
2014	2,158	20,000	2,157	24,315
2015	1,653	20,000	1,652	23,305
2016	1,148	20,000	1,147	22,295
2017	638	25,000	637	26,275
2018	-	-	-	-
2019	-	-	-	-
	<u>\$ 8,255</u>	<u>\$ 105,000</u>	<u>\$ 8,250</u>	<u>\$ 121,505</u>

1999 Contract Revenue Bonds				(Memorandum Only)
Interest Due 10/1	Principal Due 4/1	Interest Due 4/1	Total Requirements	Totals
1,060	1,000	1,061	3,121	28,436
1,032	1,000	1,032	3,064	27,379
1,004	1,000	1,004	3,008	26,313
975	1,000	975	2,950	25,245
947	1,000	947	2,894	29,169
918	16,000	919	17,837	17,837
459	16,000	459	16,918	16,918
<u>\$ 6,395</u>	<u>\$ 37,000</u>	<u>\$ 6,397</u>	<u>\$ 49,792</u>	<u>\$ 171,297</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF GAINESVILLE SEWER CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2012

Fiscal Year Ending September 30,	2003A Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2013	35,000	18,803	18,198	72,001
2014	75,000	18,199	16,849	110,048
2015	75,000	16,849	15,461	107,310
2016	80,000	15,461	13,942	109,403
2017	85,000	13,941	12,284	111,225
2018	85,000	12,284	10,583	107,867
2019	90,000	10,584	8,739	109,323
2020	95,000	8,739	6,743	110,482
2021	100,000	6,744	4,593	111,337
2022	105,000	4,593	2,310	111,903
2023	105,000	2,310	-	107,310
2024	-	-	-	-
2025	-	-	-	-
2026	-	-	-	-
2027	-	-	-	-
2028	-	-	-	-
2029	-	-	-	-
2030	-	-	-	-
2031	-	-	-	-
2032	-	-	-	-
2033	-	-	-	-
	<u>\$ 930,000</u>	<u>\$ 128,507</u>	<u>\$ 109,702</u>	<u>\$ 1,168,209</u>

2003B Contract Revenue Bonds

Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
45,000	19,788	18,651	83,439
50,000	18,651	17,364	86,015
55,000	17,364	15,920	88,284
55,000	15,920	14,435	85,355
60,000	14,435	12,785	87,220
65,000	12,785	10,965	88,750
65,000	10,965	9,113	85,078
70,000	9,113	7,082	86,195
75,000	7,082	4,888	86,970
80,000	4,888	2,528	87,416
85,000	2,529	-	87,529
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>\$ 705,000</u>	<u>\$ 133,520</u>	<u>\$ 113,731</u>	<u>\$ 952,251</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF GAINESVILLE SEWER CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2012

Fiscal Year Ending September 30,	2010 Contract Revenue Refunding Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2013	685,000	16,644	9,794	711,438
2014	170,000	9,794	8,094	187,888
2015	175,000	8,094	6,344	189,438
2016	180,000	6,344	4,319	190,663
2017	90,000	4,319	2,969	97,288
2018	95,000	2,969	1,544	99,513
2019	95,000	1,543	-	96,543
2020	-	-	-	-
2021	-	-	-	-
2022	-	-	-	-
2023	-	-	-	-
2024	-	-	-	-
2025	-	-	-	-
2026	-	-	-	-
2027	-	-	-	-
2028	-	-	-	-
2029	-	-	-	-
2030	-	-	-	-
2031	-	-	-	-
2032	-	-	-	-
2033	-	-	-	-
	<u>\$ 1,490,000</u>	<u>\$ 49,707</u>	<u>\$ 33,064</u>	<u>\$ 1,572,771</u>

2011 Contract Revenue Bonds			
Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
10,000	38,589	38,589	87,178
105,000	38,589	38,589	182,178
105,000	38,589	38,578	182,167
110,000	38,578	38,363	186,941
165,000	38,363	37,818	241,181
170,000	37,818	37,009	244,827
175,000	37,009	36,002	248,011
215,000	36,002	34,582	285,584
220,000	34,582	32,832	287,414
225,000	32,832	30,786	288,618
235,000	30,786	28,454	294,240
240,000	28,454	25,938	294,392
245,000	25,938	23,377	294,315
250,000	23,377	20,522	293,899
255,000	20,522	17,499	293,021
260,000	17,499	14,324	291,823
270,000	14,324	10,930	295,254
275,000	10,930	7,373	293,303
280,000	7,373	3,751	291,124
290,000	3,751	-	293,751
-	-	-	-
<u>\$ 4,100,000</u>	<u>\$ 553,905</u>	<u>\$ 515,316</u>	<u>\$ 5,169,221</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF GAINESVILLE SEWER CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2012

Fiscal Year Ending September 30,	2011-A Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2013	-	20,710	20,710	41,420
2014	45,000	20,710	20,710	86,420
2015	45,000	20,710	20,671	86,381
2016	45,000	20,671	20,571	86,242
2017	70,000	20,571	20,346	110,917
2018	70,000	20,346	20,047	110,393
2019	70,000	20,047	19,674	109,721
2020	120,000	19,674	18,851	158,525
2021	115,000	18,851	17,907	151,758
2022	115,000	17,907	16,788	149,695
2023	120,000	16,788	15,509	152,297
2024	120,000	15,509	14,141	149,650
2025	120,000	14,141	12,730	146,871
2026	125,000	12,730	11,148	148,878
2027	130,000	11,148	9,547	150,695
2028	130,000	9,547	7,788	147,335
2029	135,000	7,788	5,992	148,780
2030	140,000	5,992	4,021	150,013
2031	140,000	4,021	2,046	146,067
2032	145,000	2,046	-	147,046
2033	-	-	-	-
	<u>\$ 2,000,000</u>	<u>\$ 299,907</u>	<u>\$ 279,197</u>	<u>\$ 2,579,104</u>

2012 Contract Revenue Bonds				(Memorandum Only)
Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements	Totals
-	5,387	5,448	10,835	1,006,311
45,000	5,448	5,448	55,896	708,445
45,000	5,448	5,448	55,896	709,476
50,000	5,448	5,448	60,896	719,500
50,000	5,448	5,448	60,896	708,727
50,000	5,448	5,448	60,896	712,246
50,000	5,448	5,413	60,861	709,537
55,000	5,413	5,331	65,744	706,530
55,000	5,331	5,190	65,521	703,000
55,000	5,190	4,998	65,188	702,820
55,000	4,998	4,764	64,762	706,138
55,000	4,764	4,478	64,242	508,284
60,000	4,478	4,136	68,614	509,800
60,000	4,136	3,773	67,909	510,686
60,000	3,773	3,374	67,147	510,863
60,000	3,374	2,939	66,313	505,471
65,000	2,939	2,367	70,306	514,340
65,000	2,367	1,828	69,195	512,511
65,000	1,828	1,256	68,084	505,275
65,000	1,256	651	66,907	507,704
70,000	652	-	70,652	70,652
<u>\$ 1,135,000</u>	<u>\$ 88,574</u>	<u>\$ 83,186</u>	<u>\$ 1,306,760</u>	<u>\$ 12,748,316</u>

GREATER TEXOMA UTILITY AUTHORITY
GOBER MUD CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2012

Fiscal Year Ending September 30,	2001 Contract Revenue Bonds			
	Interest Due 6/1	Principal Due 6/1	Interest Due 6/1	Total Requirements
2013	3,028	10,000	3,027	16,055
2014	2,753	10,000	2,752	15,505
2015	2,473	10,000	2,472	14,945
2016	2,190	10,000	2,190	14,380
2017	1,905	10,000	1,905	13,810
2018	1,618	10,000	1,617	13,235
2019	1,328	15,000	1,327	17,655
2020	889	15,000	889	16,778
2021	446	15,000	446	15,892
	<u>\$ 16,630</u>	<u>\$ 105,000</u>	<u>\$ 16,625</u>	<u>\$ 138,255</u>

THIS PAGE
INTENTIONALLY
LEFT BLANK.

GREATER TEXOMA UTILITY AUTHORITY
CITY OF GUNTER CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2012

Fiscal Year Ending September 30,	1994 Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2013	10,000	1,475	1,180	12,655
2014	10,000	1,180	885	12,065
2015	15,000	885	443	16,328
2016	15,000	443	-	15,443
2017	-	-	-	-
2018	-	-	-	-
2019	-	-	-	-
2020	-	-	-	-
2021	-	-	-	-
2022	-	-	-	-
2023	-	-	-	-
2024	-	-	-	-
2025	-	-	-	-
	<u>\$ 50,000</u>	<u>\$ 3,983</u>	<u>\$ 2,508</u>	<u>\$ 56,491</u>

1996 Contract Revenue Bonds			
Principal Due 4/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
10,000	2,258	2,257	14,515
10,000	1,940	1,940	13,880
10,000	1,620	1,620	13,240
10,000	1,298	1,297	12,595
15,000	975	975	16,950
15,000	488	487	15,975
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>\$ 70,000</u>	<u>\$ 8,579</u>	<u>\$ 8,576</u>	<u>\$ 87,155</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF GUNTER CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2012

Fiscal Year Ending September 30,	1999 Contract Revenue Bonds			
	Interest Due 10/1	Principal Due 4/1	Interest Due 4/1	Total Requirements
2013	1,425	5,000	1,425	7,850
2014	1,285	5,000	1,285	7,570
2015	1,144	5,000	1,144	7,288
2016	1,002	5,000	1,002	7,004
2017	860	5,000	860	6,720
2018	717	5,000	718	6,435
2019	574	10,000	574	11,148
2020	287	10,000	287	10,574
2021	-	-	-	-
2022	-	-	-	-
2023	-	-	-	-
2024	-	-	-	-
2025	-	-	-	-
	<u>\$ 7,294</u>	<u>\$ 50,000</u>	<u>\$ 7,295</u>	<u>\$ 64,589</u>

2001 Contract Revenue Bonds

Interest Due 10/1	Principal Due 4/1	Interest Due 4/1	Total Requirements
2,210	5,000	2,210	9,420
2,104	5,000	2,103	9,207
1,995	5,000	1,995	8,990
1,884	5,000	1,883	8,767
1,771	5,000	1,771	8,542
1,656	5,000	1,656	8,312
1,540	15,000	1,540	18,080
1,188	20,000	1,187	22,375
713	30,000	713	31,426
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>\$ 15,061</u>	<u>\$ 95,000</u>	<u>\$ 15,058</u>	<u>\$ 125,119</u>

THIS PAGE
INTENTIONALLY
LEFT BLANK.

GREATER TEXOMA UTILITY AUTHORITY
CITY OF GUNTER CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2012

Fiscal Year Ending September 30,	2004 Contract Revenue Bonds				(Memorandum Only Totals)
	Interest Due 10/1	Principal Due 4/1	Interest Due 4/1	Total Requirements	
2013	9,407	15,000	9,407	33,814	78,254
2014	9,067	15,000	9,067	33,134	75,856
2015	8,719	15,000	8,718	32,437	78,283
2016	8,359	15,000	8,359	31,718	75,527
2017	7,993	30,000	7,993	45,986	78,198
2018	7,244	30,000	7,244	44,488	75,210
2019	6,480	35,000	6,480	47,960	77,188
2020	5,581	30,000	5,581	41,162	74,111
2021	4,795	35,000	4,795	44,590	76,016
2022	3,860	35,000	3,860	42,720	42,720
2023	2,917	35,000	2,917	40,834	40,834
2024	1,956	35,000	1,956	38,912	38,912
2025	988	35,000	988	36,976	36,976
	<u>\$ 77,366</u>	<u>\$ 360,000</u>	<u>\$ 77,365</u>	<u>\$ 514,731</u>	<u>\$ 848,085</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF HOWE CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2012

Fiscal Year Ending September 30,	2003 Contract Revenue Bonds			
	Principal Due 1/1	Interest Due 1/1	Interest Due 7/1	Total Requirements
2013	30,000	10,760	10,077	50,837
2014	30,000	10,078	9,379	49,457
2015	35,000	9,380	8,540	52,920
2016	30,000	8,540	7,798	46,338
2017	35,000	7,798	6,904	49,702
2018	35,000	6,904	5,995	47,899
2019	40,000	5,995	4,945	50,940
2020	40,000	4,945	3,875	48,820
2021	45,000	3,875	2,648	51,523
2022	45,000	2,648	1,400	49,048
2023	50,000	1,400	-	51,400
	<u>\$ 415,000</u>	<u>\$ 72,323</u>	<u>\$ 61,561</u>	<u>\$ 548,884</u>

2010 Contract Revenue Refunding Bonds				(Memorandum Only)
Principal Due 1/1	Interest Due 1/1	Interest Due 7/1	Total Requirements	Totals
95,000	14,171	13,103	122,274	173,111
100,000	13,103	11,853	124,956	174,413
100,000	11,853	10,353	122,206	175,126
110,000	10,353	8,565	128,918	175,256
110,000	8,565	6,640	125,205	174,907
115,000	6,640	4,628	126,268	174,167
115,000	4,628	2,500	122,128	173,068
125,000	2,499	-	127,499	176,319
-	-	-	-	51,523
-	-	-	-	49,048
-	-	-	-	51,400
<u>\$ 870,000</u>	<u>\$ 71,812</u>	<u>\$ 57,642</u>	<u>\$ 999,454</u>	<u>\$ 1,548,338</u>

GREATER TEXOMA UTILITY AUTHORITY
LAKE TEXOMA REALLOCATION CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2012

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Collinsville Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2013	17,600	3,108	3,108	23,816
2014	18,000	3,108	3,108	24,216
2015	18,500	3,108	3,108	24,716
2016	19,000	3,101	3,101	25,202
2017	19,400	3,055	3,055	25,510
2018	19,900	2,979	2,979	25,858
2019	20,400	2,880	2,880	26,160
2020	20,900	2,759	2,759	26,418
2021	21,500	2,607	2,607	26,714
2022	22,000	2,426	2,426	26,852
2023	22,500	2,225	2,225	26,950
2024	23,100	2,002	2,002	27,104
2025	23,700	1,760	1,760	27,220
2026	24,300	1,500	1,500	27,300
2027	24,900	1,223	1,223	27,346
2028	25,500	929	929	27,358
2029	26,100	618	618	27,336
2030	23,700	294	294	24,288
2031	-	-	-	-
2032	-	-	-	-
2033	-	-	-	-
2034	-	-	-	-
2035	-	-	-	-
2036	-	-	-	-
2037	-	-	-	-
2038	-	-	-	-
2039	-	-	-	-
2040	-	-	-	-
	<u>\$ 391,000</u>	<u>\$ 39,682</u>	<u>\$ 39,682</u>	<u>\$ 470,364</u>

[illegible]

GREATER TEXOMA UTILITY AUTHORITY
LAKE TEXOMA REALLOCATION CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2012

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Gainesville Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2013	190,080	33,563	33,563	257,206
2014	194,400	33,563	33,563	261,526
2015	199,800	33,563	33,563	266,926
2016	205,200	33,488	33,488	272,176
2017	209,520	32,991	32,991	275,502
2018	214,920	32,169	32,169	279,258
2019	220,320	31,099	31,099	282,518
2020	225,720	29,794	29,794	285,308
2021	232,200	28,159	28,159	288,518
2022	237,600	26,203	26,203	290,006
2023	243,000	24,025	24,025	291,050
2024	249,480	21,620	21,620	292,720
2025	255,960	19,011	19,011	293,982
2026	262,440	16,205	16,205	294,850
2027	268,920	13,212	13,212	295,344
2028	275,400	10,035	10,035	295,470
2029	281,880	6,679	6,679	295,238
2030	255,960	3,174	3,174	262,308
2031	-	-	-	-
2032	-	-	-	-
2033	-	-	-	-
2034	-	-	-	-
2035	-	-	-	-
2036	-	-	-	-
2037	-	-	-	-
2038	-	-	-	-
2039	-	-	-	-
2040	-	-	-	-
	<u>\$ 4,222,800</u>	<u>\$ 428,553</u>	<u>\$ 428,553</u>	<u>\$ 5,079,906</u>

Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
17,600	3,108	3,108	23,816
18,000	3,108	3,108	24,216
18,500	3,108	3,108	24,716
19,000	3,101	3,101	25,202
19,400	3,055	3,055	25,510
19,900	2,979	2,979	25,858
20,400	2,880	2,880	26,160
20,900	2,759	2,759	26,418
21,500	2,607	2,607	26,714
22,000	2,426	2,426	26,852
22,500	2,225	2,225	26,950
23,100	2,002	2,002	27,104
23,700	1,760	1,760	27,220
24,300	1,500	1,500	27,300
24,900	1,223	1,223	27,346
25,500	929	929	27,358
26,100	618	618	27,336
23,700	294	294	24,288
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
\$ 391,000	\$ 39,682	\$ 39,682	\$ 470,364

GREATER TEXOMA UTILITY AUTHORITY
LAKE TEXOMA REALLOCATION CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2012

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Lindsay Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2013	26,400	4,662	4,662	35,724
2014	27,000	4,662	4,662	36,324
2015	27,750	4,662	4,662	37,074
2016	28,500	4,651	4,651	37,802
2017	29,100	4,582	4,582	38,264
2018	29,850	4,468	4,468	38,786
2019	30,600	4,319	4,319	39,238
2020	31,350	4,138	4,138	39,626
2021	32,250	3,911	3,911	40,072
2022	33,000	3,639	3,639	40,278
2023	33,750	3,337	3,337	40,424
2024	34,650	3,003	3,003	40,656
2025	35,550	2,640	2,640	40,830
2026	36,450	2,251	2,251	40,952
2027	37,350	1,835	1,835	41,020
2028	38,250	1,394	1,394	41,038
2029	39,150	928	928	41,006
2030	35,550	441	441	36,432
2031	-	-	-	-
2032	-	-	-	-
2033	-	-	-	-
2034	-	-	-	-
2035	-	-	-	-
2036	-	-	-	-
2037	-	-	-	-
2038	-	-	-	-
2039	-	-	-	-
2040	-	-	-	-
	<u>\$ 586,500</u>	<u>\$ 59,523</u>	<u>\$ 59,523</u>	<u>\$ 705,546</u>

2010 Contract Revenue Bonds-Marilee SUD Portion

Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
35,200	6,215	6,215	47,630
36,000	6,215	6,215	48,430
37,000	6,215	6,215	49,430
38,000	6,202	6,202	50,404
38,800	6,109	6,109	51,018
39,800	5,957	5,957	51,714
40,800	5,759	5,759	52,318
41,800	5,517	5,517	52,834
43,000	5,215	5,215	53,430
44,000	4,852	4,852	53,704
45,000	4,449	4,449	53,898
46,200	4,004	4,004	54,208
47,400	3,520	3,520	54,440
48,600	3,001	3,001	54,602
49,800	2,447	2,447	54,694
51,000	1,858	1,858	54,716
52,200	1,237	1,237	54,674
47,400	588	588	48,576
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>\$ 782,000</u>	<u>\$ 79,360</u>	<u>\$ 79,360</u>	<u>\$ 940,720</u>

GREATER TEXOMA UTILITY AUTHORITY
LAKE TEXOMA REALLOCATION CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2012

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Northwest Grayson Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2013	10,560	1,865	1,865	14,290
2014	10,800	1,865	1,865	14,530
2015	11,100	1,865	1,865	14,830
2016	11,400	1,860	1,860	15,120
2017	11,640	1,833	1,833	15,306
2018	11,940	1,787	1,787	15,514
2019	12,240	1,728	1,728	15,696
2020	12,540	1,655	1,655	15,850
2021	12,900	1,564	1,564	16,028
2022	13,200	1,456	1,456	16,112
2023	13,500	1,335	1,335	16,170
2024	13,860	1,201	1,201	16,262
2025	14,220	1,056	1,056	16,332
2026	14,580	900	900	16,380
2027	14,940	734	734	16,408
2028	15,300	557	557	16,414
2029	15,660	371	371	16,402
2030	14,220	176	176	14,572
2031	-	-	-	-
2032	-	-	-	-
2033	-	-	-	-
2034	-	-	-	-
2035	-	-	-	-
2036	-	-	-	-
2037	-	-	-	-
2038	-	-	-	-
2039	-	-	-	-
2040	-	-	-	-
	<u>\$ 234,600</u>	<u>\$ 23,808</u>	<u>\$ 23,808</u>	<u>\$ 282,216</u>

Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
88,000	15,539	15,539	119,078
90,000	15,539	15,539	121,078
92,500	15,539	15,539	123,578
95,000	15,504	15,504	126,008
97,000	15,274	15,274	127,548
99,500	14,893	14,893	129,286
102,000	14,398	14,398	130,796
104,500	13,793	13,793	132,086
107,500	13,036	13,036	133,572
110,000	12,131	12,131	134,262
112,500	11,123	11,123	134,746
115,500	10,009	10,009	135,518
118,500	8,801	8,801	136,102
121,500	7,502	7,502	136,504
124,500	6,117	6,117	136,734
127,500	4,646	4,646	136,792
130,500	3,092	3,092	136,684
118,500	1,469	1,469	121,438
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
\$ 1,955,000	\$ 198,405	\$ 198,405	\$ 2,351,810

GREATER TEXOMA UTILITY AUTHORITY
LAKE TEXOMA REALLOCATION CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2012

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Red River Authority Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2013	35,200	6,215	6,215	47,630
2014	36,000	6,215	6,215	48,430
2015	37,000	6,215	6,215	49,430
2016	38,000	6,202	6,202	50,404
2017	38,800	6,109	6,109	51,018
2018	39,800	5,957	5,957	51,714
2019	40,800	5,759	5,759	52,318
2020	41,800	5,517	5,517	52,834
2021	43,000	5,215	5,215	53,430
2022	44,000	4,852	4,852	53,704
2023	45,000	4,449	4,449	53,898
2024	46,200	4,004	4,004	54,208
2025	47,400	3,520	3,520	54,440
2026	48,600	3,001	3,001	54,602
2027	49,800	2,447	2,447	54,694
2028	51,000	1,858	1,858	54,716
2029	52,200	1,237	1,237	54,674
2030	47,400	588	588	48,576
2031	-	-	-	-
2032	-	-	-	-
2033	-	-	-	-
2034	-	-	-	-
2035	-	-	-	-
2036	-	-	-	-
2037	-	-	-	-
2038	-	-	-	-
2039	-	-	-	-
2040	-	-	-	-
	<u>\$ 782,000</u>	<u>\$ 79,360</u>	<u>\$ 79,360</u>	<u>\$ 940,720</u>

2018 Contract Revenue Bonds-Sherman Portion			
Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
190,080	33,563	33,563	257,206
194,400	33,563	33,563	261,526
199,800	33,563	33,563	266,926
205,200	33,488	33,488	272,176
209,520	32,991	32,991	275,502
214,920	32,169	32,169	279,258
220,320	31,099	31,099	282,518
225,720	29,794	29,794	285,308
232,200	28,159	28,159	288,518
237,600	26,203	26,203	290,006
243,000	24,025	24,025	291,050
249,480	21,620	21,620	292,720
255,960	19,011	19,011	293,982
262,440	16,205	16,205	294,850
268,920	13,212	13,212	295,344
275,400	10,035	10,035	295,470
281,880	6,679	6,679	295,238
255,960	3,174	3,174	262,308
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
\$ 4,222,800	\$ 428,553	\$ 428,553	\$ 5,079,906

GREATER TEXOMA UTILITY AUTHORITY
LAKE TEXOMA REALLOCATION CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2012

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Southmayd Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2013	8,800	1,554	1,554	11,908
2014	9,000	1,554	1,554	12,108
2015	9,250	1,554	1,554	12,358
2016	9,500	1,550	1,550	12,600
2017	9,700	1,527	1,527	12,754
2018	9,950	1,489	1,489	12,928
2019	10,200	1,440	1,440	13,080
2020	10,450	1,379	1,379	13,208
2021	10,750	1,304	1,304	13,358
2022	11,000	1,213	1,213	13,426
2023	11,250	1,112	1,112	13,474
2024	11,550	1,001	1,001	13,552
2025	11,850	880	880	13,610
2026	12,150	750	750	13,650
2027	12,450	612	612	13,674
2028	12,750	465	465	13,680
2029	13,050	309	309	13,668
2030	11,850	147	147	12,144
2031	-	-	-	-
2032	-	-	-	-
2033	-	-	-	-
2034	-	-	-	-
2035	-	-	-	-
2036	-	-	-	-
2037	-	-	-	-
2038	-	-	-	-
2039	-	-	-	-
2040	-	-	-	-
	<u>\$ 195,500</u>	<u>\$ 19,840</u>	<u>\$ 19,840</u>	<u>\$ 235,180</u>

Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
35,200	6,215	6,215	47,630
36,000	6,215	6,215	48,430
37,000	6,215	6,215	49,430
38,000	6,202	6,202	50,404
38,800	6,109	6,109	51,018
39,800	5,957	5,957	51,714
40,800	5,759	5,759	52,318
41,800	5,517	5,517	52,834
43,000	5,215	5,215	53,430
44,000	4,852	4,852	53,704
45,000	4,449	4,449	53,898
46,200	4,004	4,004	54,208
47,400	3,520	3,520	54,440
48,600	3,001	3,001	54,602
49,800	2,447	2,447	54,694
51,000	1,858	1,858	54,716
52,200	1,237	1,237	54,674
47,400	588	588	48,576
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
\$ 782,000	\$ 79,360	\$ 79,360	\$ 940,720

GREATER TEXOMA UTILITY AUTHORITY
LAKE TEXOMA REALLOCATION CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2012

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Whitesboro Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2013	35,200	6,215	6,215	47,630
2014	36,000	6,215	6,215	48,430
2015	37,000	6,215	6,215	49,430
2016	38,000	6,202	6,202	50,404
2017	38,800	6,109	6,109	51,018
2018	39,800	5,957	5,957	51,714
2019	40,800	5,759	5,759	52,318
2020	41,800	5,517	5,517	52,834
2021	43,000	5,215	5,215	53,430
2022	44,000	4,852	4,852	53,704
2023	45,000	4,449	4,449	53,898
2024	46,200	4,004	4,004	54,208
2025	47,400	3,520	3,520	54,440
2026	48,600	3,001	3,001	54,602
2027	49,800	2,447	2,447	54,694
2028	51,000	1,858	1,858	54,716
2029	52,200	1,237	1,237	54,674
2030	47,400	588	588	48,576
2031	-	-	-	-
2032	-	-	-	-
2033	-	-	-	-
2034	-	-	-	-
2035	-	-	-	-
2036	-	-	-	-
2037	-	-	-	-
2038	-	-	-	-
2039	-	-	-	-
2040	-	-	-	-
	<u>\$ 782,000</u>	<u>\$ 79,360</u>	<u>\$ 79,360</u>	<u>\$ 940,720</u>

Interest Due 2/15	Principal Due 8/15	Interest Due 8/15	Total Requirements
155,386	880,000	155,386	1,190,772
155,386	900,000	155,386	1,210,772
155,386	925,000	155,386	1,235,772
155,039	950,000	155,039	1,260,078
152,735	970,000	152,735	1,275,470
148,928	995,000	148,928	1,292,856
143,978	1,020,000	143,978	1,307,956
137,935	1,045,000	137,935	1,320,870
130,364	1,075,000	130,364	1,335,728
121,312	1,100,000	121,312	1,342,624
111,225	1,125,000	111,225	1,347,450
100,093	1,155,000	100,093	1,355,186
88,012	1,185,000	88,012	1,361,024
75,024	1,215,000	75,024	1,365,048
61,167	1,245,000	61,167	1,367,334
46,458	1,275,000	46,458	1,367,916
30,922	1,305,000	30,922	1,366,844
14,694	1,185,000	14,694	1,214,388
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
\$ 1,984,044	\$ 19,550,000	\$ 1,984,044	\$ 23,518,088

THIS PAGE
INTENTIONALLY
LEFT BLANK.

GREATER TEXOMA UTILITY AUTHORITY
LAKE TEXOMA CONTRACT WITH CORP OF ENGINEERS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2012

Fiscal Year Ending September 30,	2012 Woodbine WSC & Lake Kiowa SUD Contract with Corp of Engineers			(Memorandum Only) Totals
	Principal Due 9/28	Interest Due 9/28	Total Requirements	
2013	10,679	23,572	34,251	1,225,023
2014	11,133	23,118	34,251	1,245,023
2015	11,606	22,645	34,251	1,270,023
2016	12,100	22,151	34,251	1,294,329
2017	12,614	21,637	34,251	1,309,721
2018	13,150	21,101	34,251	1,327,107
2019	13,709	20,542	34,251	1,342,207
2020	14,291	19,960	34,251	1,355,121
2021	14,899	19,352	34,251	1,369,979
2022	15,532	18,719	34,251	1,376,875
2023	16,192	18,059	34,251	1,381,701
2024	16,880	17,371	34,251	1,389,437
2025	17,598	16,653	34,251	1,395,275
2026	18,346	15,905	34,251	1,399,299
2027	19,125	15,126	34,251	1,401,585
2028	19,938	14,313	34,251	1,402,167
2029	20,786	13,466	34,252	1,401,096
2030	21,669	12,582	34,251	1,248,639
2031	22,590	11,661	34,251	34,251
2032	23,550	10,701	34,251	34,251
2033	24,551	9,700	34,251	34,251
2034	25,594	8,657	34,251	34,251
2035	26,682	7,569	34,251	34,251
2036	27,816	6,435	34,251	34,251
2037	28,998	5,253	34,251	34,251
2038	30,230	4,021	34,251	34,251
2039	31,515	2,736	34,251	34,251
2040	32,855	1,396	34,251	34,251
	<u>\$ 554,628</u>	<u>\$ 404,401</u>	<u>\$ 959,029</u>	<u>\$ 24,477,117</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF LEONARD CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2012

Fiscal Year Ending September 30,	2000 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2013	10,000	2,760	2,467	15,227
2014	10,000	2,468	2,170	14,638
2015	10,000	2,170	1,867	14,037
2016	10,000	1,868	1,562	13,430
2017	10,000	1,563	1,255	12,818
2018	10,000	1,255	945	12,200
2019	10,000	945	632	11,577
2020	10,000	633	317	10,950
2021	10,000	318	-	10,318
2022	-	-	-	-
	<u>\$ 90,000</u>	<u>\$ 13,980</u>	<u>\$ 11,215</u>	<u>\$ 115,195</u>

2002 Contract Revenue Bonds				(Memorandum Only) Totals
Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements	
40,000	9,641	9,032	58,673	73,900
45,000	9,031	8,312	62,343	76,981
45,000	8,311	7,556	60,867	74,904
45,000	7,558	6,781	59,339	72,769
50,000	6,781	5,894	62,675	75,493
55,000	5,894	4,890	65,784	77,984
55,000	4,890	3,859	63,749	75,326
60,000	3,859	2,703	66,562	77,512
60,000	2,704	1,518	64,222	74,540
75,000	1,519	-	76,519	76,519
<u>\$ 530,000</u>	<u>\$ 60,188</u>	<u>\$ 50,545</u>	<u>\$ 640,733</u>	<u>\$ 755,928</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF MELISSA CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2012

Fiscal Year Ending September 30,	2009A Contract Revenue Bonds			
	Interest Due 12/1	Principal Due 6/1	Interest Due 6/1	Total Requirements
2013	22,286	40,000	22,286	84,572
2014	21,816	40,000	21,816	83,632
2015	21,276	45,000	21,276	87,552
2016	20,624	45,000	20,624	86,248
2017	19,960	50,000	19,960	89,920
2018	19,160	50,000	19,160	88,320
2019	18,298	55,000	18,298	91,596
2020	17,294	55,000	17,294	89,588
2021	16,235	60,000	16,235	92,470
2022	14,960	60,000	14,960	89,920
2023	13,640	65,000	13,640	92,280
2024	12,161	70,000	12,161	94,322
2025	10,516	75,000	10,516	96,032
2026	8,715	75,000	8,715	92,430
2027	6,803	80,000	6,803	93,606
2028	4,704	85,000	4,703	94,407
2029	2,430	90,000	2,430	94,860
	<u>\$ 250,878</u>	<u>\$ 1,040,000</u>	<u>\$ 250,877</u>	<u>\$ 883,818</u>

2009B Contract Revenue Bonds				(Memorandum Only)
Interest Due 12/1	Principal Due 6/1	Interest Due 6/1	Total Requirements	Totals
21,975	55,000	21,975	98,950	183,522
21,590	60,000	21,590	103,180	186,812
21,065	60,000	21,065	102,130	189,682
20,480	60,000	20,480	100,960	187,208
19,880	65,000	19,880	104,760	194,680
19,149	70,000	19,149	108,298	196,618
18,274	70,000	18,274	106,548	198,144
17,329	75,000	17,329	109,658	199,246
16,241	75,000	16,241	107,482	199,952
15,004	80,000	15,004	110,008	199,928
13,624	85,000	13,624	112,248	204,528
12,094	85,000	12,094	109,188	203,510
10,500	90,000	10,500	111,000	207,032
8,768	95,000	8,768	112,536	204,966
6,796	100,000	6,796	113,592	207,198
4,646	105,000	4,646	114,292	208,699
2,337	105,000	2,338	109,675	204,535
<u>\$ 249,752</u>	<u>\$ 1,335,000</u>	<u>\$ 249,753</u>	<u>\$ 1,834,505</u>	<u>\$ 3,376,260</u>

GREATER TEXOMA UTILITY AUTHORITY
NORTHWEST GRAYSON PROJECTS CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2012

Fiscal Year Ending September 30,	1998 Revenue Bonds			
	Interest Due 1/10	Principal Due 7/10	Interest Due 7/10	Total Requirements
2013	14,330	75,000	14,330	103,660
2014	12,343	80,000	12,342	104,685
2015	10,223	90,000	10,222	110,445
2016	7,793	90,000	7,792	105,585
2017	5,363	95,000	5,362	105,725
2018	2,750	100,000	2,750	105,500
2019	-	-	-	-
	<u>\$ 52,802</u>	<u>\$ 530,000</u>	<u>\$ 52,798</u>	<u>\$ 635,600</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF PARADISE CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2012

Fiscal Year Ending September 30,	1999 Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2013	20,000	3,742	3,318	27,060
2014	20,000	3,317	2,883	26,200
2015	20,000	2,882	2,438	25,320
2016	20,000	2,438	1,983	24,421
2017	20,000	1,982	1,523	23,505
2018	20,000	1,522	1,057	22,579
2019	20,000	1,057	588	21,645
2020	25,000	588	-	25,588
2021	-	-	-	-
	<u>\$ 165,000</u>	<u>\$ 17,528</u>	<u>\$ 13,790</u>	<u>\$ 196,318</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF POTTSBORO CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2012

Fiscal Year Ending September 30,	2006 Contract Revenue Bonds			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2013	15,000	5,925	5,925	26,850
2014	20,000	5,673	5,674	31,347
2015	20,000	5,328	5,330	30,658
2016	20,000	4,979	4,978	29,957
2017	20,000	4,623	4,624	29,247
2018	20,000	4,259	4,258	28,517
2019	20,000	3,888	3,889	27,777
2020	25,000	3,514	3,514	32,028
2021	25,000	3,039	3,038	31,077
2022	25,000	2,564	2,563	30,127
2023	25,000	2,082	2,083	29,165
2024	25,000	1,595	1,595	28,190
2025	25,000	1,102	1,102	27,204
2026	30,000	608	608	31,216
2027	-	-	-	-
	<u>\$ 315,000</u>	<u>\$ 49,179</u>	<u>\$ 49,181</u>	<u>\$ 413,360</u>

2007 Contract Revenue Bonds			
Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
75,000	19,510	19,816	114,326
75,000	18,823	18,823	112,646
80,000	17,829	17,829	115,658
80,000	16,749	16,749	113,498
85,000	15,629	15,629	116,258
85,000	14,439	14,439	113,878
90,000	13,206	13,206	116,412
95,000	11,901	11,901	118,802
95,000	10,500	10,500	116,000
100,000	9,075	9,075	118,150
100,000	7,550	7,550	115,100
105,000	6,000	6,000	117,000
110,000	4,373	4,373	118,746
110,000	2,640	2,640	115,280
55,000	880	880	56,760
<u>\$ 1,340,000</u>	<u>\$ 169,104</u>	<u>\$ 169,410</u>	<u>\$ 1,678,514</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF POTTSBORO CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2012

Fiscal Year Ending September 30,	2010 Contract Revenue Refunding Bonds				(Memorandum Only) Totals
	Interest Due 12/1	Principal Due 6/1	Interest Due 6/1	Total Requirements	
2013	16,494	120,000	16,494	152,988	294,164
2014	15,294	120,000	15,294	150,588	294,581
2015	14,094	125,000	14,094	153,188	299,504
2016	12,688	125,000	12,688	150,376	293,831
2017	11,125	125,000	11,125	147,250	292,755
2018	9,406	130,000	9,405	148,811	291,206
2019	7,455	135,000	7,455	149,910	294,099
2020	5,262	140,000	5,262	150,524	301,354
2021	2,901	145,000	2,901	150,802	297,879
2022	-	-	-	-	148,277
2023	-	-	-	-	144,265
2024	-	-	-	-	145,190
2025	-	-	-	-	145,950
2026	-	-	-	-	146,496
2027	-	-	-	-	56,760
	<u>\$ 94,719</u>	<u>\$ 1,165,000</u>	<u>\$ 94,718</u>	<u>\$ 1,354,437</u>	<u>3,446,311</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF PRINCETON CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2012

Fiscal Year Ending September 30,	2009 Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2013	195,000	118,403	118,402	431,805
2014	200,000	115,283	115,282	430,565
2015	205,000	111,883	111,882	428,765
2016	215,000	108,039	108,039	431,078
2017	220,000	103,739	103,739	427,478
2018	230,000	99,119	99,119	428,238
2019	240,000	94,116	94,116	428,232
2020	255,000	88,656	88,656	432,312
2021	265,000	82,473	82,472	429,945
2022	280,000	75,781	75,781	431,562
2023	295,000	68,501	68,501	432,002
2024	310,000	60,610	60,610	431,220
2025	325,000	52,240	52,240	429,480
2026	345,000	43,140	43,140	431,280
2027	365,000	33,308	33,307	431,615
2028	385,000	22,814	22,814	430,628
2029	405,000	11,745	11,745	428,490
	<u>\$ 4,735,000</u>	<u>\$ 1,289,850</u>	<u>\$ 1,289,845</u>	<u>\$ 7,314,695</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF SADLER CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2012

Fiscal Year Ending September 30,	1994 Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2013	20,000	2,655	2,065	24,720
2014	25,000	2,065	1,328	28,393
2015	25,000	1,327	589	26,916
2016	20,000	590	-	20,590
	<u>\$ 90,000</u>	<u>\$ 6,637</u>	<u>\$ 3,982</u>	<u>\$ 100,619</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF SAVOY CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2012

Fiscal Year Ending September 30,	1998 Contract Revenue Bonds			
	Interest Due 10/1	Principal Due 4/1	Interest Due 4/1	Total Requirements
2013	1,235	10,000	1,235	12,470
2014	1,035	10,000	1,035	12,070
2015	833	10,000	832	11,665
2016	628	10,000	627	11,255
2017	420	10,000	420	10,840
2018	210	10,000	210	10,420
	<u>\$ 4,361</u>	<u>\$ 60,000</u>	<u>\$ 4,359</u>	<u>\$ 68,720</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF SHERMAN CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2012

Fiscal Year Ending September 30,	2002B Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2013	30,000	743	-	30,743
2014	-	-	-	-
2015	-	-	-	-
2016	-	-	-	-
2017	-	-	-	-
2018	-	-	-	-
2019	-	-	-	-
2020	-	-	-	-
2021	-	-	-	-
2022	-	-	-	-
2023	-	-	-	-
2024	-	-	-	-
2025	-	-	-	-
2026	-	-	-	-
2027	-	-	-	-
2028	-	-	-	-
2029	-	-	-	-
2030	-	-	-	-
2031	-	-	-	-
2032	-	-	-	-
2033	-	-	-	-
	<u>\$ 30,000</u>	<u>\$ 743</u>	<u>\$ -</u>	<u>\$ 30,743</u>

Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
195,000	2,974	-	197,974
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>\$ 195,000</u>	<u>\$ 2,974</u>	<u>\$ -</u>	<u>\$ 197,974</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF SHERMAN CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2012

Fiscal Year Ending September 30,	2003 Revenue Refunding Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2013	885,000	12,722	-	897,722
2014	-	-	-	-
2015	-	-	-	-
2016	-	-	-	-
2017	-	-	-	-
2018	-	-	-	-
2019	-	-	-	-
2020	-	-	-	-
2021	-	-	-	-
2022	-	-	-	-
2023	-	-	-	-
2024	-	-	-	-
2025	-	-	-	-
2026	-	-	-	-
2027	-	-	-	-
2028	-	-	-	-
2029	-	-	-	-
2030	-	-	-	-
2031	-	-	-	-
2032	-	-	-	-
2033	-	-	-	-
	<u>\$ 885,000</u>	<u>\$ 12,722</u>	<u>\$ -</u>	<u>\$ 897,722</u>

2006 Revenue Bonds

Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
95,000	37,794	35,890	168,684
95,000	35,889	33,985	164,874
100,000	33,985	31,979	165,964
105,000	31,980	29,874	166,854
110,000	29,874	27,669	167,543
115,000	27,669	25,363	168,032
120,000	25,363	22,957	168,320
125,000	22,957	20,451	168,408
130,000	20,451	17,845	168,296
135,000	17,844	15,139	167,983
140,000	15,138	12,331	167,469
145,000	12,331	9,424	166,755
150,000	9,423	6,416	165,839
155,000	6,416	3,308	164,724
165,000	3,308	-	168,308
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>\$ 1,885,000</u>	<u>\$ 330,422</u>	<u>\$ 292,631</u>	<u>\$ 2,508,053</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF SHERMAN CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2012

Fiscal Year Ending September 30,	2008 Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2013	145,000	43,993	42,615	231,608
2014	150,000	42,615	41,152	233,767
2015	155,000	41,152	39,486	235,638
2016	165,000	39,486	37,630	242,116
2017	170,000	37,630	35,590	243,220
2018	175,000	35,590	33,403	243,993
2019	185,000	33,403	30,997	249,400
2020	190,000	30,997	28,385	249,382
2021	195,000	28,385	25,606	248,991
2022	205,000	25,606	22,583	253,189
2023	215,000	22,582	19,304	256,886
2024	220,000	19,304	15,894	255,198
2025	230,000	15,894	12,214	258,108
2026	240,000	12,214	8,314	260,528
2027	245,000	8,314	4,271	257,585
2028	255,000	4,271	-	259,271
2029	-	-	-	-
2030	-	-	-	-
2031	-	-	-	-
2032	-	-	-	-
2033	-	-	-	-
	<u>\$ 3,140,000</u>	<u>\$ 441,436</u>	<u>\$ 397,444</u>	<u>\$ 3,978,880</u>

2008 Revenue Refunding Bonds

Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
560,000	74,476	64,676	699,152
570,000	64,676	54,701	689,377
595,000	54,701	43,545	693,246
600,000	43,545	32,295	675,840
100,000	32,295	30,420	162,715
100,000	30,420	28,483	158,903
105,000	28,483	26,382	159,865
110,000	26,382	24,183	160,565
115,000	24,183	21,768	160,951
120,000	21,768	19,188	160,956
125,000	19,188	16,375	160,563
130,000	16,375	13,450	159,825
135,000	13,450	10,413	158,863
145,000	10,413	7,150	162,563
150,000	7,150	3,681	160,831
155,000	3,681	-	158,681
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>\$ 3,815,000</u>	<u>\$ 471,186</u>	<u>\$ 396,710</u>	<u>\$ 4,682,896</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF SHERMAN CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2012

Fiscal Year Ending September 30,	2009 Revenue Refunding Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2013	1,560,000	17,550	-	1,577,550
2014	-	-	-	-
2015	-	-	-	-
2016	-	-	-	-
2017	-	-	-	-
2018	-	-	-	-
2019	-	-	-	-
2020	-	-	-	-
2021	-	-	-	-
2022	-	-	-	-
2023	-	-	-	-
2024	-	-	-	-
2025	-	-	-	-
2026	-	-	-	-
2027	-	-	-	-
2028	-	-	-	-
2029	-	-	-	-
2030	-	-	-	-
2031	-	-	-	-
2032	-	-	-	-
2033	-	-	-	-
	<u>\$ 1,560,000</u>	<u>\$ 17,550</u>	<u>\$ -</u>	<u>\$ 1,577,550</u>

2009 Revenue Bonds

Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
110,000	42,493	41,832	194,325
115,000	41,832	40,970	197,802
115,000	40,970	40,021	195,991
115,000	40,021	38,843	193,864
120,000	38,842	37,463	196,305
120,000	37,463	35,932	193,395
125,000	35,932	34,245	195,177
130,000	34,245	32,328	196,573
135,000	32,328	30,066	197,394
140,000	30,066	27,581	197,647
145,000	27,581	24,899	197,480
150,000	24,899	22,011	196,910
155,000	22,011	18,989	196,000
160,000	18,989	15,669	194,658
170,000	15,669	12,056	197,725
175,000	12,056	8,250	195,306
185,000	8,250	4,180	197,430
190,000	4,180	-	194,180
-	-	-	-
-	-	-	-
-	-	-	-
<u>\$ 2,555,000</u>	<u>\$ 507,827</u>	<u>\$ 465,335</u>	<u>\$ 3,528,162</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF SHERMAN CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2012

Fiscal Year Ending September 30,	2009A Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2013	155,000	62,478	61,664	279,142
2014	160,000	61,664	60,584	282,248
2015	165,000	60,584	59,305	284,889
2016	175,000	59,305	57,643	291,948
2017	180,000	57,643	55,708	293,351
2018	190,000	55,708	53,428	299,136
2019	195,000	53,428	50,941	299,369
2020	205,000	50,941	48,071	304,012
2021	210,000	48,071	44,816	302,887
2022	220,000	44,816	41,186	306,002
2023	225,000	41,186	37,305	303,491
2024	235,000	37,305	33,075	305,380
2025	245,000	33,075	28,604	306,679
2026	255,000	28,604	23,568	307,172
2027	265,000	23,568	18,135	306,703
2028	275,000	18,135	12,360	305,495
2029	285,000	12,360	6,375	303,735
2030	300,000	6,375	-	306,375
2031	-	-	-	-
2032	-	-	-	-
2033	-	-	-	-
	<u>\$ 3,940,000</u>	<u>\$ 755,246</u>	<u>\$ 692,768</u>	<u>\$ 5,388,014</u>

2011 Contract Revenue Bonds				(Memorandum Only)
Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements	Totals
80,000	47,219	45,219	172,438	451,580
80,000	45,219	43,219	168,438	450,686
80,000	43,219	41,219	164,438	449,327
85,000	41,219	39,094	165,313	457,261
85,000	39,094	37,181	161,275	454,626
85,000	37,181	35,481	157,662	456,798
90,000	35,481	33,681	159,162	458,531
95,000	33,681	31,781	160,462	464,474
95,000	31,781	29,881	156,662	459,549
100,000	29,881	27,881	157,762	463,764
105,000	27,881	25,781	158,662	462,153
110,000	25,781	23,513	159,294	464,674
115,000	23,513	21,141	159,654	466,333
115,000	21,141	18,769	154,910	462,082
120,000	18,769	16,069	154,838	461,541
125,000	16,069	13,256	154,325	459,820
130,000	13,256	10,331	153,587	457,322
140,000	10,331	7,005	157,336	463,711
145,000	7,005	3,562	155,567	155,567
150,000	3,562	-	153,562	153,562
-	-	-	-	-
<u>\$ 2,130,000</u>	<u>\$ 551,283</u>	<u>\$ 504,064</u>	<u>\$ 3,185,347</u>	<u>\$ 8,573,361</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF SHERMAN CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2012

Fiscal Year Ending September 30,	2012 Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2013	-	147,960	93,122	241,082
2014	175,000	93,122	91,372	359,494
2015	180,000	91,372	89,572	360,944
2016	190,000	89,572	87,672	367,244
2017	200,000	87,672	85,172	372,844
2018	210,000	85,172	82,022	377,194
2019	215,000	82,022	78,797	375,819
2020	225,000	78,797	75,422	379,219
2021	240,000	75,422	71,822	387,244
2022	250,000	71,822	66,822	388,644
2023	260,000	66,822	61,622	388,444
2024	270,000	61,622	56,222	387,844
2025	285,000	56,222	51,947	393,169
2026	300,000	51,947	47,259	399,206
2027	310,000	47,259	42,028	399,287
2028	325,000	42,028	36,340	403,368
2029	340,000	36,340	30,178	406,518
2030	355,000	30,178	23,522	408,700
2031	375,000	23,522	16,256	414,778
2032	390,000	16,256	8,456	414,712
2033	410,000	8,456		418,456
	<u>\$ 5,505,000</u>	<u>\$ 1,343,585</u>	<u>\$ 1,195,625</u>	<u>\$ 8,044,210</u>

2012A Contract Revenue Refunding Bonds				(Memorandum Only)
Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements	Totals
85,000	112,817	168,375	366,192	5,056,612
1,170,000	168,375	156,675	1,495,050	3,591,050
1,195,000	156,675	138,750	1,490,425	3,591,535
1,240,000	138,750	120,150	1,498,900	3,602,079
1,275,000	120,150	101,025	1,496,175	3,093,428
1,310,000	101,025	81,375	1,492,400	3,090,715
1,355,000	81,375	61,050	1,497,425	3,104,537
1,410,000	61,050	32,850	1,503,900	3,122,521
1,470,000	32,850	3,450	1,506,300	3,128,725
230,000	3,450	-	233,450	1,865,633
-	-	-	-	1,632,995
-	-	-	-	1,631,206
-	-	-	-	1,638,312
-	-	-	-	1,643,761
-	-	-	-	1,645,277
-	-	-	-	1,476,446
-	-	-	-	1,061,270
-	-	-	-	1,066,591
-	-	-	-	570,345
-	-	-	-	568,274
-	-	-	-	418,456
<u>\$ 10,740,000</u>	<u>\$ 976,517</u>	<u>\$ 863,700</u>	<u>\$ 12,580,217</u>	<u>\$ 46,599,768</u>

THIS PAGE
INTENTIONALLY
LEFT BLANK.

**GREATER TEXOMA UTILITY AUTHORITY
CITY OF SOUTHMAYD CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2012**

Fiscal Year Ending September 30,	2000 Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2013	5,000	2,856	2,714	10,570
2014	10,000	2,714	2,424	15,138
2015	10,000	2,424	2,131	14,555
2016	10,000	2,131	1,834	13,965
2017	10,000	1,834	1,534	13,368
2018	10,000	1,534	1,231	12,765
2019	10,000	1,231	926	12,157
2020	15,000	926	464	16,390
2021	15,000	464	-	15,464
	<u>\$ 95,000</u>	<u>\$ 16,114</u>	<u>\$ 13,258</u>	<u>\$ 124,372</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF TOM BEAN CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2012

Fiscal Year Ending September 30,	2000 Contract Revenue Bonds			
	Interest Due 1/1	Principal Due 7/1	Interest Due 7/1	Total Requirements
2013	10,465	45,000	10,465	65,930
2014	9,441	50,000	9,441	68,882
2015	8,291	50,000	8,292	66,583
2016	7,129	55,000	7,128	69,257
2017	5,822	55,000	5,823	66,645
2018	4,502	60,000	4,503	69,005
2019	3,047	60,000	3,048	66,095
2020	1,593	65,000	1,592	68,185
	<u>\$ 50,290</u>	<u>\$ 440,000</u>	<u>\$ 50,292</u>	<u>\$ 540,582</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF VALLEY VIEW CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2012

Fiscal Year Ending September 30	1993-A Contract Revenue Bonds Funded Under the State Revolving Fund Loan			
	Principal Due 4/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2013	30,000	712	712	31,424
	<u>\$ 30,000</u>	<u>\$ 712</u>	<u>\$ 712</u>	<u>\$ 31,424</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF WHITEWRIGHT CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2012

Fiscal Year Ending September 30,	2004 Revenue Bonds			
	Interest Due 10/1	Principal Due 10/1	Interest Due 4/1	Total Requirements
2013	1,948	5,000	1,948	8,896
2014	1,834	5,000	1,834	8,668
2015	1,718	5,000	1,718	8,436
2016	1,598	5,000	1,598	8,196
2017	1,476	5,000	1,476	7,952
2018	1,351	5,000	1,351	7,702
2019	1,224	5,000	1,224	7,448
2020	1,095	5,000	1,095	7,190
2021	965	5,000	965	6,930
2022	831	5,000	831	6,662
2023	696	5,000	696	6,392
2024	559	10,000	559	11,118
2025	283	10,000	281	10,564
	<u>\$ 15,578</u>	<u>\$ 75,000</u>	<u>\$ 15,576</u>	<u>\$ 106,154</u>

STATISTICAL SECTION

STATISTICAL SECTION

This part of the Greater Texoma Utility Authority's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Authority's overall financial health.

Financial Trends

This information contains trend information to help the reader understand how the Authority's financial performance and well-being have changed over time.

Economic and Demographic Information

This information offers economic and demographic indicators to help the reader understand the environment within which the Authority's financial activities take place.

Operating Information

This information contains service and infrastructure data to help the reader understand how the information in the Authority's financial report relates to the services the Authority provides.

THIS PAGE
INTENTIONALLY
LEFT BLANK.

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULE OF REVENUE BOND COVERAGE
September 30, 2012

Fiscal Year Ending September 30,	Gross Revenues (1)	Operating Expenses (2)	Net Revenue Available for Debt Service	Debt Service	Coverage
2003	8,818,067	521,137	8,296,930	8,643,632	.96X
2004	7,522,536	594,423	6,928,113	7,529,824	.92X
2005	7,587,642	546,553	7,041,089	6,806,272	1.03X
2006	8,379,677	512,415	7,867,262	7,252,794	1.08X
2007	9,386,281	540,629	8,845,652	7,501,673	1.18X
2008	10,311,896	592,348	9,719,548	5,476,000	1.77X
2009	10,713,569	931,622	9,781,947	9,308,577	1.05X
2010	10,821,081	1,129,853	9,691,228	9,570,974	1.01X
2011	11,590,025	988,008	10,602,017	10,504,161	1.01X
2012	12,470,914	1,026,117	11,444,797	11,345,245	1.01X

(1) Total revenues (including interest), exclusive of revenues for General, Solid Waste, Upper East Fork, Krum and Collin County Enterprise Funds.

(2) Total operating expenses (excluding depreciation), exclusive of operating expenses for General, Solid Waste, Krum, Upper East Fork and Collin County Enterprise Funds.

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULE OF INSURANCE COVERAGE
September 30, 2012

<u>Policy Number</u>	<u>Description</u>	<u>Company</u>
103771050	Employee Dishonesty	Travelers
103560242	Official Bond	Travelers
103751056	Public Official Schedule Bond	Travelers Casualty & Surety
Contract #021	Automobile Physical Damage	Texas Water Conservation Assn.
Contract #021	Workers Compensation	Texas Water Conservation Assn.
Contract #021	General Liability	Texas Water Conservation Assn.
Contract #021	Automobile Liability	Texas Water Conservation Assn.
Contract #021	Errors and Omissions Liability	Texas Water Conservation Assn.
Contract #021	Various	Texas Water Conservation Assn.

Specific Item or Location	Coverage Amount	Policy Period Inception/Expiration
GTUA Employees	\$ 500,000 \$ 10,000/Deductible	02/01/02-Indefinite
Jerry W. Chapman	\$ 10,000	01/01/02-Indefinite
Each Board Member	\$ 10,000 each \$80,000 total	01/01/11-12/31/12
GTUA Owned Vehicles	Actual Cash Value Comprehensive & Collision	07/01/12-7/01/13
All Locations	Statutory	07/01/12-7/01/13
All Locations	\$ 1,000,000 \$1,000/Deductible	07/01/12-7/01/13
All Locations	\$ 1,000,000 \$ 1,000/Deductible	07/01/12-7/01/13
All Locations	\$ 1,000,000 \$ 5,000/Deductible	07/01/12-7/01/13
All Locations	Blanket Limit Per Occurrence-\$241,097 \$ 5,000/Deductible Real & Personal Property/ Replacement Cost Mobile Equipment/ Auto Physical Damage Catastrophe Coverage Actual Cash Value	07/01/12-7/01/13

GREATER TEXOMA UTILITY AUTHORITY

	Number of Employees by Activity										
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	
Water & Sewer Operators	5	4	3	3	3	4	4	5	5	4	
Finance & Accounting	2	2	2	2	2	2	2	2	2	2	
Administrative	4	3	3	3	3	3	3	3	3	3	
Total Employees	11	9	8	8	8	9	9	10	10	9	

GREATER TEXOMA UTILITY AUTHORITY

SCHEDULE OF REVENUES

YR	ANNA PROJECT	ANNA MELISSA	ARGYLE PROJECT	BELLS	BOLIVAR	COLLINS- VILLE	DENISON/ POTTSBORO	SEPTIC INSPECTION	DOR- CHESTER	ECTOR PROJECT	GENERAL
2003	\$ 240,146	\$ -	\$ 137,892	\$ -	\$ -	\$ 11,024	\$ -	\$ -	\$ 46,672	\$ 25,494	\$ 146,516
2004	\$ 246,847	\$ -	\$ 131,123	\$ -	\$ -	\$ 10,777	\$ 50,000	\$ -	\$ 44,270	\$ 25,004	\$ 195,349
2005	\$ 417,138	\$ -	\$ 134,624	\$ 11,134	\$ 51,504	\$ 10,525	\$ 20,235	\$ -	\$ 38,409	\$ 28,824	\$ 270,745
2006	\$ 562,636	\$ -	\$ 131,728	\$ 97,180	\$ 138,213	\$ 10,271	\$ 29,765	\$ -	\$ 51,617	\$ 28,694	\$ 250,950
2007	\$ 583,094	\$ 305,333	\$ 133,792	\$ 96,810	\$ 151,505	\$ 10,014	\$ -	\$ -	\$ 60,333	\$ 28,018	\$ 230,455
2008	\$ 905,458	\$ 435,229	\$ 201,033	\$ 87,312	\$ 132,166	\$ 9,754	\$ -	\$ 81,950	\$ 45,137	\$ 27,265	\$ 222,607
2009	\$ 610,655	\$ 867,089	\$ 237,863	\$ 70,714	\$ 98,396	\$ 9,492	\$ -	\$ 21,932	\$ 36,378	\$ 26,441	\$ 190,293
2010	\$ 602,134	\$ 511,575	\$ 221,335	\$ 58,346	\$ 78,839	\$ 9,600	\$ -	\$ -	\$ 28,585	\$ 26,263	\$ 178,322
2011	\$ 597,964	\$ 513,491	\$ 232,557	\$ 43,526	\$ 79,718	\$ 14,203	\$ -	\$ -	\$ 27,015	\$ 25,327	\$ 284,133
2012	\$ 578,630	\$ 531,816	\$ 213,889	\$ 46,043	\$ 78,424	\$ 13,886	\$ -	\$ -	\$ 31,053	\$ 29,844	\$ 520,333

SCHEDULE OF EXPENSES

YR	ANNA PROJECT	ANNA MELISSA	ARGYLE PROJECT	BELLS	BOLIVAR	COLLINS- VILLE	DENISON/ POTTSBORO	SEPTIC INSPECTION	DOR- CHESTER	ECTOR PROJECT	GENERAL
2003	\$ 56,559	\$ -	\$ 45,287	\$ -	\$ -	\$ 21,068	\$ -	\$ -	\$ 26,611	\$ 34,397	\$ 146,581
2004	\$ 163,982	\$ -	\$ 50,612	\$ 309	\$ 3,444	\$ 21,326	\$ 23,783	\$ -	\$ 27,006	\$ 34,845	\$ 194,359
2005	\$ 218,795	\$ -	\$ 79,393	\$ 11,045	\$ 43,426	\$ 21,057	\$ 6,726	\$ -	\$ 26,530	\$ 34,369	\$ 271,629
2006	\$ 257,166	\$ 15,468	\$ 74,756	\$ 29,904	\$ 9,655	\$ 20,945	\$ -	\$ -	\$ 25,967	\$ 34,079	\$ 252,151
2007	\$ 354,511	\$ 26,913	\$ 85,565	\$ 16,744	\$ 47,669	\$ 20,898	\$ -	\$ -	\$ 25,653	\$ 33,956	\$ 234,656
2008	\$ 457,871	\$ 53,767	\$ 94,858	\$ 42,411	\$ 68,074	\$ 21,134	\$ -	\$ 95,701	\$ 26,169	\$ 33,938	\$ 229,627
2009	\$ 252,362	\$ 53,230	\$ 113,054	\$ 57,755	\$ 62,393	\$ 21,321	\$ -	\$ 8,239	\$ 26,368	\$ 34,376	\$ 211,141
2010	\$ 426,912	\$ 245,999	\$ 119,201	\$ 54,753	\$ 62,935	\$ 21,030	\$ -	\$ 15	\$ 25,864	\$ 33,877	\$ 142,132
2011	\$ 422,798	\$ 456,340	\$ 123,546	\$ 52,937	\$ 61,183	\$ 20,700	\$ -	\$ -	\$ 25,437	\$ 34,113	\$ 337,913
2012	\$ 419,555	\$ 452,463	\$ 158,518	\$ 52,823	\$ 61,168	\$ 20,842	\$ -	\$ -	\$ 25,152	\$ 33,613	\$ 540,030

SCHEDULE OF REVENUES

YR	GOBER MUD	COLLIN/ GRAYSON	GUNTER PROJECTS	G'VILLE PROJECTS	HOWE PROJECTS	LEONARD PROJECT	LINDSAY PROJECT	KRUM PROJECT	PARADISE PROJECT	P'BORO PROJECT	SADLER PROJECT
2003	\$ 117,877	\$ -	\$ 388,800	\$ 789,385	\$ 140,421	\$ 88,044	\$ 37,272	-	\$ 27,400	\$ 172,924	\$ 23,262
2004	\$ 182,762	\$ -	\$ 136,826	\$ 932,621	\$ 172,785	\$ 193,392	\$ 41,261	-	\$ 31,940	\$ 185,697	\$ 27,737
2005	\$ 16,676	\$ 180,237	\$ 156,948	\$ 930,604	\$ 183,064	\$ 88,410	\$ 40,038	-	\$ 26,528	\$ 168,656	\$ 27,063
2006	\$ 16,446	\$ 240,193	\$ 158,736	\$ 899,375	\$ 180,641	\$ 87,667	\$ 38,801	-	\$ 25,995	\$ 161,736	\$ 26,110
2007	\$ 15,724	\$ 682,068	\$ 163,877	\$ 902,534	\$ 184,762	\$ 83,167	\$ 37,544	-	\$ 25,447	\$ 200,659	\$ 25,347
2008	\$ 13,163	\$ 591,633	\$ 168,262	\$ 899,695	\$ 176,769	\$ 75,634	\$ 41,160	-	\$ 24,885	\$ 316,952	\$ 24,487
2009	\$ 12,990	\$ 1,005,643	\$ 167,179	\$ 904,275	\$ 177,204	\$ 74,320	\$ 36,064	-	\$ 24,308	\$ 288,460	\$ 23,538
2010	\$ 18,047	\$ 1,052,855	\$ 163,540	\$ 938,241	\$ 190,881	\$ 74,105	\$ 201,941	-	\$ 24,090	\$ 306,320	\$ 27,923
2011	\$ 17,273	\$ 1,161,501	\$ 175,472	\$ 873,705	\$ 131,357	\$ 77,307	-	-	\$ 23,358	\$ 228,139	\$ 26,665
2012	\$ 17,205	\$ 1,442,291	\$ 77,867	\$ 1,086,161	\$ 80,435	\$ 77,847	-	-	\$ 28,422	\$ 334,539	\$ 25,544

SCHEDULE OF EXPENSES

YR	GOBER MUD	COLLIN/ GRAYSON	GUNTER PROJECTS	G'VILLE PROJECTS	HOWE PROJECTS	LEONARD PROJECT	LINDSAY PROJECT	KRUM PROJECT	PARADISE PROJECT	P'BORO PROJECT	SADLER PROJECT
2003	\$ 9,263	\$ 18,581	\$ 115,231	\$ 561,380	\$ 75,433	\$ 18,685	\$ 28,047	-	\$ 29,841	\$ 130,277	\$ 34,455
2004	\$ 6,518	\$ 25,357	\$ 133,198	\$ 559,051	\$ 84,656	\$ 20,030	\$ 28,288	-	\$ 30,048	\$ 131,223	\$ 34,616
2005	\$ 33,514	\$ 58,732	\$ 134,892	\$ 554,867	\$ 98,152	\$ 63,409	\$ 28,014	-	\$ 30,063	\$ 129,412	\$ 34,434
2006	\$ 32,139	\$ 61,103	\$ 136,590	\$ 645,787	\$ 150,373	\$ 78,263	\$ 27,930	-	\$ 29,527	\$ 138,617	\$ 34,460
2007	\$ 32,246	\$ 65,704	\$ 150,723	\$ 665,045	\$ 151,452	\$ 76,991	\$ 27,538	-	\$ 29,406	\$ 145,717	\$ 34,116
2008	\$ 31,778	\$ 152,988	\$ 148,263	\$ 663,606	\$ 150,340	\$ 77,984	\$ 27,807	-	\$ 29,636	\$ 151,103	\$ 34,295
2009	\$ 31,518	\$ 842,139	\$ 149,937	\$ 662,481	\$ 152,821	\$ 80,374	\$ 28,184	-	\$ 29,906	\$ 174,744	\$ 34,626
2010	\$ 31,897	\$ 950,774	\$ 151,576	\$ 450,000	\$ 51,944	\$ 79,356	\$ 147,946	-	\$ 29,600	\$ 146,451	\$ 34,167
2011	\$ 31,526	\$ 934,407	\$ 122,965	\$ 435,002	\$ 120,537	\$ 78,550	-	12,187	\$ 29,140	\$ 248,664	\$ 34,003
2012	\$ 31,418	\$ 1,051,910	\$ 95,310	\$ 412,602	\$ 123,700	\$ 78,727	-	7,626	\$ 29,109	\$ 243,174	\$ 33,762

(Continued)

SCHEDULE OF REVENUES											
YR	SAVOY PROJECT	SHERMAN PROJECTS	SOLID WASTE	SOUTH- MAYD	TOMBEAN PROJECT	VAN- ALSTYNE PROJECT	VALLEY- VIEW PROJECT	NORTH WEST GRAYSON	WHITE- WRIGHT PROJECTS	UPPER EAST FORK PROJECT	LAKE TEX ALLOCATION PROJECT
2003	\$ 10,246	\$ 5,374,371	\$ 76,169	\$ 15,677	\$ 77,449	\$ 451,516	\$ 25,619	\$ 117,239	\$ 109,328	\$ -	\$ -
2004	\$ 9,945	\$ 3,991,866	\$ 94,384	\$ 15,427	\$ 74,296	\$ 463,565	\$ 24,989	\$ 102,606	\$ 105,840	\$ -	\$ -
2005	\$ 9,778	\$ 4,000,686	\$ 111,577	\$ 14,747	\$ 71,648	\$ 413,799	\$ 32,278	\$ 103,706	\$ 117,171	\$ -	\$ -
2006	\$ 9,606	\$ 4,023,049	\$ 92,989	\$ 12,368	\$ 74,506	\$ 426,523	\$ 28,355	\$ 105,375	\$ 123,392	\$ -	\$ -
2007	\$ 9,433	\$ 4,050,759	\$ 67,440	\$ 12,100	\$ 72,690	\$ 215,297	\$ 27,460	\$ 102,676	\$ 118,896	\$ -	\$ -
2008	\$ 14,168	\$ 4,719,227	\$ 92,605	\$ 11,828	\$ 70,232	\$ 196,719	\$ 26,555	\$ 104,808	\$ 119,328	\$ -	\$ -
2009	\$ 13,808	\$ 4,877,980	\$ 125,508	\$ 11,553	\$ 72,696	\$ 198,292	\$ 30,525	\$ 101,605	\$ 114,481	\$ 53,840	\$ -
2010	\$ 13,850	\$ 4,992,970	\$ 77,870	\$ 11,550	\$ 70,573	\$ 198,888	\$ 29,744	\$ 103,801	\$ 116,116	\$ 180,970	\$ 26,428
2011	\$ 13,333	\$ 5,191,314	\$ 67,397	\$ 11,270	\$ 72,641	\$ 117,379	\$ 28,450	\$ 105,380	\$ 35,391	\$ 23,569	\$ 1,010,362
2012	\$ 13,223	\$ 5,050,178	\$ 58,124	\$ 11,353	\$ 76,292	\$ -	\$ 27,489	\$ 103,873	\$ 184,701	\$ -	\$ 1,361,097

SCHEDULE OF EXPENSES											
YR	SAVOY PROJECT	SHERMAN PROJECTS	SOLID WASTE	SOUTH- MAYD	TOMBEAN PROJECT	VAN- ALSTYNE PROJECT	VALLEY VIEW PROJECT	NORTH- WEST GRAYSON	WHITE- WRIGHT PROJECTS	UPPER EAST FORK PROJECT	LAKE TEX ALLOCATION PROJECT
2003	\$ 22,176	\$ 2,656,392	\$ 20,537	\$ 21,426	\$ 57,209	\$ 160,236	\$ 31,600	\$ 81,147	\$ 120,317	\$ -	\$ -
2004	\$ 22,520	\$ 2,190,246	\$ 17,857	\$ 21,481	\$ 59,349	\$ 287,561	\$ 32,335	\$ 82,393	\$ 137,700	\$ -	\$ -
2005	\$ 22,163	\$ 2,294,040	\$ 8,586	\$ 21,641	\$ 57,535	\$ 353,485	\$ 30,937	\$ 81,095	\$ 124,776	\$ -	\$ -
2006	\$ 22,032	\$ 2,284,759	\$ 67,490	\$ 21,234	\$ 56,503	\$ 363,793	\$ 31,563	\$ 80,931	\$ 132,866	\$ -	\$ -
2007	\$ 21,977	\$ 2,305,003	\$ 41,692	\$ 21,309	\$ 56,129	\$ 142,207	\$ 30,377	\$ 79,808	\$ 138,253	\$ -	\$ -
2008	\$ 22,082	\$ 1,515,054	\$ 56,163	\$ 21,286	\$ 57,760	\$ 133,879	\$ 30,601	\$ 80,877	\$ 136,657	\$ -	\$ -
2009	\$ 22,396	\$ 1,473,971	\$ 60,154	\$ 21,679	\$ 56,971	\$ 132,990	\$ 30,945	\$ 83,421	\$ 137,379	\$ 56,405	\$ 45,658
2010	\$ 22,143	\$ 1,803,737	\$ 61,005	\$ 21,339	\$ 57,099	\$ 133,269	\$ 30,565	\$ 79,798	\$ 135,605	\$ 193,970	\$ 75,249
2011	\$ 21,772	\$ 1,751,637	\$ 41,507	\$ 21,040	\$ 56,063	\$ 7,964	\$ 30,211	\$ 79,072	\$ 61,829	\$ 4,557	\$ 144,751
2012	\$ 21,897	\$ 1,764,288	\$ 40,110	\$ 21,136	\$ 48,682	\$ -	\$ 29,993	\$ 78,001	\$ 322,735	\$ 297	\$ 91,664
(Continued)											

(Continued)

SCHEDULE OF REVENUES				
YR	PRINCE- TON PROJECT	MELISSA COUNTY PROJECTS		TOTAL
		PROJECTS	PROJECTS	
2003	\$ -	\$ -	\$ -	\$ 8,650,743
2004	\$ -	\$ -	\$ -	\$ 7,491,309
2005	\$ -	\$ -	\$ -	\$ 7,676,752
2006	\$ -	\$ -	\$ -	\$ 8,032,917
2007	\$ -	\$ -	\$ -	\$ 8,597,234
2008	\$ -	\$ -	\$ -	\$ 9,836,021
2009	\$ 172,875	\$ -	\$ -	\$ 10,656,397
2010	\$ 518,454	\$ 99,199	\$ 130,000	\$ 11,283,355
2011	\$ 519,506	\$ 148,258	\$ 1,105	\$ 11,878,066
2012	\$ 533,350	\$ 224,829	\$ -	\$ 12,858,738

SCHEDULE OF EXPENSES				
YR	PRINCE- TON PROJECT	MELISSA COUNTY PROJECTS		TOTAL
		PROJECTS	PROJECTS	
2003	\$ -	\$ -	\$ -	\$ 4,522,736
2004	\$ -	\$ -	\$ -	\$ 4,424,093
2005	\$ -	\$ -	\$ -	\$ 4,872,717
2006	\$ -	\$ -	\$ -	\$ 5,116,051
2007	\$ -	\$ -	\$ -	\$ 5,062,258
2008	\$ -	\$ -	\$ -	\$ 4,645,709
2009	\$ 15,034	\$ 4,040	\$ -	\$ 5,168,012
2010	\$ 23,196	\$ 30,931	\$ 4,481	\$ 5,878,816
2011	\$ 30,015	\$ 14,078	\$ 582	\$ 5,847,026
2012	\$ 94,538	\$ 140,990	\$ -	\$ 6,525,833

(Continued)

GREATER TEXOMA UTILITY AUTHORITY

NET ASSETS
LAST TEN FISCAL YEARS

	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
Current and other assets										
Capital assets	36,390,863	32,640,112	36,371,175	32,326,631	35,544,975	24,759,048	28,550,627	20,806,582	17,717,716	22,825,627
Total assets	92,633,266	91,845,648	86,721,462	66,271,548	60,859,698	55,650,654	45,951,959	44,553,131	46,462,817	42,851,831
	129,024,129	124,485,760	123,092,637	98,598,179	96,404,673	80,409,702	74,502,586	65,359,713	64,180,533	65,677,458
Long-term liabilities	110,291,296	108,612,466	110,819,535	89,951,304	89,660,830	78,838,893	73,062,942	66,316,997	64,861,675	66,386,197
Other liabilities	12,031,806	11,757,632	10,583,182	9,033,809	9,960,713	7,645,002	8,171,356	6,231,337	7,055,324	7,309,242
Total liabilities	122,323,102	120,370,098	121,402,717	98,985,113	99,621,543	86,483,895	81,234,298	72,548,334	71,716,999	73,695,439
Net Assets:										
Invested in capital assets net of related debt	(7,454,731)	(10,906,365)	(13,921,863)	(15,715,991)	(17,522,112)	(19,572,511)	(19,145,055)	(19,177,169)	(17,519,415)	(18,916,360)
Restricted	8,249,774	10,539,668	10,740,913	11,167,497	10,726,529	10,283,568	9,616,787	9,012,518	8,481,720	9,481,244
Unrestricted	5,905,984	4,482,359	4,870,870	4,161,560	3,578,713	3,214,750	2,796,546	2,976,030	1,501,229	1,417,135
Total net assets	6,701,027	4,115,662	1,689,920	(386,934)	(3,216,870)	(6,074,193)	(6,731,722)	(7,188,621)	(7,536,466)	(8,017,981)

GREATER TEXOMA UTILITY AUTHORITY

**CHANGES IN NET ASSETS
LAST TEN FISCAL YEARS**

	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
Revenues:										
Operating Revenues:										
Charges for Services	12,858,738	11,878,066	11,283,355	10,656,397	9,836,021	8,597,234	8,032,917	7,676,752	7,592,310	8,650,743
Nonoperating Revenues:										
Investment Income	191,201	89,355	106,712	450,083	877,894	1,091,975	719,746	314,762	203,657	270,034
Miscellaneous	-	0	0	0	0	0	270,186	337,273	0	0
Total Revenue	13,049,939	11,967,421	11,390,067	11,106,480	10,713,915	9,689,209	9,022,849	8,328,787	7,795,967	8,920,777
Expenses:										
Operating Expenses-										
General & Administrative										
Operating	1,027,218	997,256	1,348,759	1,039,638	667,301	541,593	530,337	554,339	648,756	524,982
Maintenance & Repairs	556,683	367,550	164,558	240,131	344,837	254,280	273,832	248,723	168,436	122,091
Depreciation	5,111	3,643	15,655	15,211	8,749	3,696	25,909	7,526	16,417	16,692
Non-Operating Expenses-	4,936,821	4,478,577	4,349,844	3,873,032	3,624,822	4,262,689	4,285,973	4,026,781	3,590,484	3,858,971
Landfill Closure & Postclosure	13,313	13,302	19,135	62,483	30,634	28,545	27,497	104,167	72,534	62,055
Redemption & Defeasance	-	15,166	245	(545,092)	1,500	573,372	0	0	0	0
Trf to/from Project/City	-	0	52,398							
Finalization of Sewer Study	-	0		0	0	69,585	0	0	0	0
Interest	3,594,451	3,496,954	3,228,187	3,235,177	3,024,694	3,076,122	3,214,310	2,839,758	2,620,588	2,920,578
Amortization	330,977	169,231	134,432	124,076	154,055	221,798	208,092	199,648	197,237	261,744
Total Expenses	10,464,574	9,541,679	9,313,213	8,044,656	7,856,592	9,031,680	8,565,950	7,980,942	7,314,452	7,767,113
Increase (Decrease) in Net Assets	2,585,365	2,425,742	2,076,854	3,061,824	2,857,323	657,529	456,899	347,845	481,515	1,153,664
Net assets-Beginning of Year	4,115,662	1,689,920	(386,934)	(3,216,870)	(6,074,193)	(6,731,722)	(7,188,621)	(7,536,466)	(8,017,981)	(9,171,645)
Prior Period Adjustment										
Net assets-End of Year	6,701,027	4,115,662	1,689,920	(386,934)	(3,216,870)	(6,074,193)	(6,731,722)	(7,188,621)	(7,536,466)	(8,017,981)

MISCELLANEOUS DEMOGRAPHIC DATA
(UNAUDITED)

Authority Created By Legislature, State of Texas

Year Created 1979

Domicile Denison, Texas

Last Revision of Enabling 2003

Population within Authority 269,137

Area of Authority 2,737 sq. mi.

Rainfall Within The Authority 33.0 to 41.6 in.

Number of Employees 11

Offices:

General Division Denison, Texas

Solid Waste Division Denison, Texas

Member Cities	Population	Population
	2000	2010
Anna	1,225	8,248
Bailey	187	289
Collinsville	1,235	1,624
Denison	22,773	22,682
Ector	600	695
Gainesville	15,538	16,002
Gunter	1,230	1,498
Howe	2,478	2,600
Leonard	1,846	1,990
Muenster	1,556	1,544
Pottsboro	1,579	2,160
Sherman	35,082	38,521
Tioga	754	803
Tom Bean	941	1,045
Valley View	737	757
Van Alstyne	2,502	3,046
Whitesboro	3,760	3,793
Whitewright	1,740	1,604

GREATER TEXOMA UTILITY AUTHORITY

Ten Largest Employers By County

	2012				2011				2010				2009			
	Employer	Employees	Rank	Percentage of Total Employment	Employees	Rank	Percentage of Total Employment	Employees	Rank	Percentage of Total Employment	Employees	Rank	Percentage of Total Employment	Employees	Rank	Percentage of Total Employment
Collin County	Raytheon	3600	1	0.86%	2980	1	0.76%	3200	1	0.82%	3200	1	0.84%	3200	1	0.84%
	McKinney ISD	2976	2	0.71%	2500	2	0.63%	2349	2	0.60%	2349	2	0.62%	2349	2	0.62%
	Collin County	1700	3	0.41%	1700	3	0.43%	1700	3	0.44%	1700	3	0.45%	1700	3	0.45%
	Collin County Community College	1187	4	0.28%	1187	5	0.30%	809	8	0.21%	809	8	0.21%	809	8	0.21%
	Torchmark/United American	1100	5	0.26%	700	10	0.18%	800	9	0.21%	800	9	0.21%	800	9	0.21%
	Encore Wire	1000	6	0.24%	800	9	0.20%	711	10	0.18%	711	10	0.19%	711	10	0.19%
	Wal-Mart/Sams	967	7	0.23%	1350	4	0.34%	1350	4	0.35%	1350	4	0.36%	1350	4	0.36%
	City of McKinney	894	8	0.21%	860	7	0.22%	870	7	0.22%	870	7	0.23%	870	7	0.23%
	McKinney Medical Center	865	9	0.21%	950	6	0.24%	950	6	0.24%	950	6	0.25%	950	6	0.25%
	Watson & Chalin	800	10	0.19%												
Cooke County	WinStar	3000	1	13.16%	2898	1	13.26%	2000	1	9.70%	2000	1	14.59%	3000	1	14.59%
	Alan Ritchey, Inc	2000	2	8.77%	281	8	1.29%	2000	1	9.70%	2000	2	9.72%	2000	2	9.72%
	Weber Aircraft	1600	3	7.02%	1600	2	7.32%	850	4	4.12%	1200	3	5.83%	1200	3	5.83%
	Wal-Mart Super Center	427	4	1.87%	427	3	1.95%	420	7	2.04%	420	6	2.04%	420	6	2.04%
	Texas Juvenile Justice Dept	387	5	1.70%	387	4	1.77%									
	GISD	380	6	1.67%	380	5	1.74%	442	6	2.14%	442	5	2.15%	442	5	2.15%
	North Central Texas College	362	7	1.59%	362	6	1.66%	595	5	2.89%	595	4	2.89%	595	4	2.89%
	Select Energy Services	350	8	1.53%	350	7	1.60%									
	Complete Energy	300	9	1.32%												
	North Texas Medical Center	275	10	1.21%	275	9	1.26%	350	8	1.70%	350	7	1.70%	350	7	1.70%
Fannin County	Veterans Affairs Medical Center	600	1	4.40%	600	1	4.83%	425	3	3.37%	400	3	3.23%	400	3	3.23%
	Texas Depart of Criminal Justice	498	2	3.65%	498	2	4.01%	498	1	3.95%	498	1	4.02%	498	1	4.02%
	McCraw Oil/Kwik Cheks	464	3	3.40%	464	3	3.74%	464	2	3.68%	464	2	3.75%	464	2	3.75%
	Bonham ISD	320	4	2.34%	320	4	2.58%	320	4	2.54%	287	4	2.32%	287	4	2.32%
	Wal-Mart	288	5	2.11%	288	5	2.32%	288	5	2.28%	230	5	1.86%	230	5	1.86%
	Clayton Homes	200	6	1.47%	183	6	1.47%	183	7	1.45%	150	8	1.21%	150	8	1.21%
	Red River Hospital (NE Regional)	170	7	1.25%	170	7	1.37%	170	8	1.35%	164	7	1.33%	164	7	1.33%
	City of Bonham	125	8	0.92%	125	8	1.01%	108	9	0.86%	125	9	1.01%	125	9	1.01%
	Voluntary Purchasing Groups	85	9	0.62%	85	9	0.68%	80	10	0.63%	85	10	0.69%	85	10	0.69%
	GE-ACT Communications	75	10	0.55%	75	10	0.60%									
Grayson County	Tyson Foods	1450	1	2.66%	1500	1	2.79%	1600	1	3.04%	1200	1	2.30%	1200	1	2.30%
	Texoma Health Care System	1375	2	2.53%	1308	2	2.43%	1163	4	2.21%	1163	2	2.22%	1163	2	2.22%
	Connect General, Cigna	1212	3	2.23%	1000	4	1.86%	850	6	1.62%	1050	3	2.01%	1050	3	2.01%
	Texas Health Presbyterian Hospitala	1000	5	1.84%	900	6	1.67%	1200	2	2.28%	1000	4	1.91%	1000	4	1.91%
	Sherman ISD	985	6	1.81%	1080	3	2.01%	945	5	1.80%	940	5	1.80%	940	5	1.80%
	Texas Instruments	900	4	1.65%	900	5	1.67%	1200	2	2.28%	1200	2	2.28%	1200	2	2.28%
	Ruiz Foods	705	7	1.30%	705	7	1.31%	700	7	1.33%	750	6	1.43%	750	6	1.43%
	Denison ISD	624	8	1.15%	624	8	1.16%	605	8	1.15%	605	8	1.16%	605	8	1.16%
	Grayson County	530	9	0.97%												
	Caterpillar	460	10	0.85%	565	9	1.05%									

Source: Area Economic Development Corporations
 * Information was not tracked to provide stated information.
 Information prior to 2007 is not available

	Employer	2008			2007		
		Employees	Rank	Percentage of Total Employment	Employees	Rank	Percentage of Total Employment
Collin County	Raytheon	*					
	McKinney ISD						
	Collin County						
	Collin County Community College						
	Torchmark/United American						
	Encore Wire						
	Wal-Mart/Sams						
	City of McKinney						
	McKinney Medical Center						
Cooke County	Watson & Chalin						
	WinStar	2000	1	9.15%	2000	1	9.49%
	Alan Ritchey, Inc	2000	2	9.15%	450	4	2.14%
	Weber Aircraft	850	4	3.89%	1300	2	6.17%
	Wal-Mart Super Center	420	7	1.92%	420	7	1.99%
	Texas Juvenile Justice Dept						
	GISD	442	6	2.02%	448	5	2.13%
	North Central Texas College	595	5	2.72%	432	6	2.05%
	Select Energy Services						
Fannin County	Complete Energy						
	North Texas Medical Center	350	8	1.60%	350	8	1.66%
	Veterans Affairs Medical Center	425	3	3.31%	400	3	3.17%
	Texas Department of Criminal Justice	498	1	3.87%	498	1	3.95%
	McCraw Oil/Kwik Cheks	464	2	3.61%	464	2	3.68%
	Bonham ISD	320	4	2.49%	287	4	2.27%
	Wal-Mart	288	5	2.24%	230	5	1.82%
	Clayton Homes	183	7	1.42%	150	6	1.19%
	Red River Hospital (NE Regional)	170	8	1.32%	0		
Grayson County	City of Bonham	108	9	0.84%	125	7	0.99%
	Voluntary Purchasing Groups	80	10	0.62%	85	8	0.67%
	GE-ACT Communications						
	Tyson Foods	1150	3	2.18%	1600	1	2.89%
	Texoma Health Care System	1163	2	2.20%	1163	3	2.10%
	Connect General, Cigna	940	5	1.78%	940	6	1.70%
	Texas Health Presbyterian Hospi	1000	4	1.89%	1200	2	2.17%
	Sherman ISD	889	6	1.68%	945	5	1.71%
	Texas Instruments	1200	1	2.27%	1100	4	1.98%
Grayson County	Ruiz Foods	423	14	0.80%	0		
	Denison ISD	605	8	1.14%	605	7	1.09%
	Grayson County						
	Caterpillar						

(Continued)

Source: Area Economic Development Corporations

* Information was not tracked to provide stated informati
Information prior to 2007 is not available

Demographic and Economic Statistics
LAST TEN FISCAL YEARS

	Population	Labor Force	Employment	Unemployment	Per Capita Income	Total Income	Unemployment Rate
Dec-11							
Collin	812,226	443,464	419,736	23,728	52,419	42,576,156,000	5.40%
Cooke	38,396	24,165	23,214	951	45,765	1,757,175,000	3.90%
Grayson	121,419	58,319	54,422	3,897	33,404	4,055,831,000	6.70%
Fannin	33,958	13,594	12,426	1,168	29,708	1,008,810,000	8.60%
Dec-10							
Collin	782,341	423,992	393,910	30,082	49,629	39,132,917,000	7.10%
Cooke	38,437	22,090	20,770	1,320	41,392	1,591,012,000	6.00%
Grayson	120,877	57,284	52,618	4,666	31,793	3,849,950,000	8.10%
Fannin	33,915	13,913	12,585	1,328	28,390	963,156,000	9.50%
Dec-09							
Collin	791,631	409,676	379,610	30,066	45,884	36,323,016,000	7.30%
Cooke	38,650	22,013	20,568	1,445	40,819	1,577,656,000	6.60%
Grayson	120,030	56,865	52,280	4,585	28,370	936,184,000	8.10%
Fannin	32,999	13,578	12,377	1,201	32,066	3,848,851,000	8.80%
Dec-08							
Collin	763,438	402,954	384,548	18,406	47,741	36,447,393,000	4.60%
Cooke	38,430	22,660	21,861	799	39,549	1,519,849,000	3.50%
Grayson	118,786	55,816	52,871	2,945	30,516	3,624,919,000	5.30%
Fannin	33,018	13,657	12,855	799	27,376	903,907,000	5.90%
Dec-07							
Collin	730,906	397,283	381,874	15,409	48,044	35,115,568,000	3.90%
Cooke	38,359	21,853	21,073	780	36,787	1,411,110,000	3.60%
Grayson	118,066	58,004	55,334	2,670	28,901	3,412,174,000	4.60%
Fannin	32,930	13,315	12,621	694	25,258	831,746,000	5.20%
Dec-06							
Collin	697,611	385,242	368,752	16,490	45,591	31,804,764,000	4.30%
Cooke	38,946	20,631	19,998	633	34,222	1,313,364,000	3.10%
Grayson	118,478	58,956	56,703	2,253	27,591	3,230,638,000	3.80%
Fannin	33,337	14,019	13,360	659	24,128	793,099,000	4.70%
Dec-05							
Collin	660,124	368,975	351,826	17,149	44,670	29,487,461,000	4.60%
Cooke	38,084	19,474	18,761	713	29,771	1,157,005,000	3.70%
Grayson	115,024	58,671	56,055	2,616	26,207	3,059,973,000	4.50%
Fannin	32,368	13,979	13,139	840	22,755	753,396,000	6.00%
Dec-04							
Collin	628,010	353,594	335,781	17,813	41,850	26,282,057,000	5.00%
Cooke	37,744	17,706	17,163	543	27,753	1,059,408,000	5.50%
Grayson	113,613	52,480	49,592	2,888	24,652	2,877,611,000	6.80%
Fannin	31,845	11,720	11,024	696	22,013	710,463,000	5.90%
Dec-03							
Collin	596,839	341,041	320,520	20,521	40,606	24,235,145,000	6.00%
Cooke	37,051	15,844	15,148	696	25,560	1,009,521,000	4.40%
Grayson	112,700	52,300	48,732	3,568	23,424	2,728,022,000	6.80%
Fannin	31,416	12,334	11,623	711	20,683	680,829,000	5.80%
Dec-02							
Collin	568,990	332,850	312,538	20,312	40,766	23,195,440,000	6.10%
Cooke	32,987	16,880	15,982	898	24,778	939,768,000	5.30%
Grayson	98,995	51,435	47,912	3,523	23,274	2,626,477,000	6.80%
Fannin	26,489	12,880	11,895	985	20,847	651,102,000	7.60%

Source: Texas Workforce Commission

GREATER TEXOMA UTILITY AUTHORITY

Sales Tax Information by County

	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
Collin										
Anna	1,051,557	1,084,495	889,351	767,498	707,743	585,258	506,433	353,781	250,476	173,785
Melissa	1,312,293	1,009,222	825,294	895,466	1,393,023	1,123,992	1,309,987	1,222,438	1,095,862	960,072
Princeton	909,092	781,894	739,050	682,517	738,342	703,395	628,530	418,693	373,328	323,962
Cooke										
Gainesville	11,098,441	7,626,136	4,793,979	5,271,361	7,393,124	6,020,425	5,059,910	4,288,599	4,116,395	3,884,523
Lindsay	97,539	105,994	104,179	100,428	104,675	99,855	89,546	73,701	71,739	91,305
Muenster	522,886	361,676	334,406	335,507	388,261	315,472	292,444	266,288	236,423	229,686
Grayson										
Denison	5,425,218	5,044,023	4,942,486	5,266,238	5,042,176	5,011,984	4,831,687	4,494,119	4,281,485	4,071,843
Sherman	16,138,195	15,629,802	14,821,651	15,216,277	14,175,284	13,361,430	13,668,908	11,791,800	11,084,216	10,178,008
Fannin										
Bonham	1,501,438	1,440,027	1,431,737	1,475,318	1,519,418	1,456,323	1,461,825	1,366,331	1,258,715	1,196,693
Honey Grove	184,103	179,608	165,101	158,334	168,966	154,216	156,423	143,571	142,784	141,402

Source: Texas Comptroller of Public Accounts

GREATER TEXOMA UTILITY AUTHORITY

Ratio of Outstanding Debt
to Per Capita
by Cities Served

CITY	POPULATION EST 2011	PERSONAL INCOME *	PER CAPITA PERSONAL INCOME 2011	TOTAL OUTSTAND- ING DEBT 2012 **	% OF DEBT TO INCOME	OUTSTAND- ING DEBT PER CAPITA
Anna	8,344	181,515	21,754	21,508	11.85%	2,578
Bells	1,396	29,393	21,055	1,145	3.90%	820
Collinsville	1,628	28,160	17,297	2,761	9.80%	1,696
Denison	22,722	414,245	18,231	29,543	7.13%	1,300
Dorchester	148	3,263	22,049	477	14.62%	3,223
Ector	694	14,473	20,855	144	0.99%	207
Gainesville	16,002	313,463	19,589	43,835	13.98%	2,739
Gunter	1,499	30,299	20,213	2,896	9.56%	1,932
Howe	2,605	55,450	21,286	4,483	8.08%	1,721
Leonard	1,984	38,331	19,320	620	1.62%	313
Lindsay	1,019	32,362	31,759	587	1.81%	576
Melissa	4,722	130,596	27,657	29,972	22.95%	6,347
Paradise	442	10,598	23,977	165	1.56%	373
Pottsboro	2,164	56,550	26,132	6,795	12.02%	3,140
Princeton	6,862	133,658	19,478	19,935	14.91%	2,905
Sadler	343	6,252	18,228	90	1.44%	262
Savoy	833	14,827	17,800	60	0.40%	72
Sherman	38,521	758,517	19,691	56,183	7.41%	1,458
Southmayd	992	24,460	24,657	1,402	5.73%	1,413
Tom Bean	1,047	17,588	16,798	440	2.50%	420
Valley View	756	15,378	20,341	30	0.20%	40
Van Alstyne	3,051	65,947	21,615	5,918	8.97%	1,940
Whitesboro	3,801	64,982	17,096	2,427	3.73%	639
Whitewright	1,608	35,251	21,922	240	0.68%	149

* Reported in thousands

Argyle, Northwest Grayson and Gober are companies that supply water to rural areas,
so information is not available.

Source: * city-data.com

** Specialized Public Finance



**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Board of Directors of the
Greater Texoma Utility Authority

We have audited the financial statements of the business-type activities of Greater Texoma Utility Authority, as of and for the year ended September 30, 2012, which collectively comprise the Greater Texoma Utility Authority's basic financial statements and have issued our report thereon dated January 11, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Greater Texoma Utility Authority's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Greater Texoma Utility Authority's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Greater Texoma Utility Authority's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Greater Texoma Utility Authority's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of management, Board of Directors, others within the entity, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Schalk & Smith PC

Schalk & Smith P.C.
January 11, 2013