

GREATER TEXOMA UTILITY AUTHORITY

Denison, Texas

COMPREHENSIVE ANNUAL FINANCIAL
REPORT FOR YEAR ENDED
SEPTEMBER 30, 2013

REPORT PREPARED
BY
FINANCE DEPARTMENT

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INTRODUCTORY SECTION



GREATER TEXOMA UTILITY AUTHORITY

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www.gtua.org

March 21, 2014

The Honorable Donald Skelton, President
Members of the Board of Directors, and
Member Cities of the Greater Texoma Utility Authority

The Comprehensive Annual Financial Report of the Greater Texoma Utility Authority for the fiscal year ended September 30, 2013, is submitted for your consideration. The Authority staff is responsible for the accuracy of the data presented, and the completeness and fairness of the presentation, including all disclosures. We believe that the data presented is accurate in all material respects and that they clearly disclose the financial position and results of operations of the Authority as measured by its financial activities. We believe the report contains all information necessary to enable the reader to gain the maximum understanding of the Authority's financial activities. The financial statements present complete details concerning the Authority's fiscal year activities and related costs.

Management's Discussion and Analysis

The Authority was created by the cities of Sherman and Denison to provide financing, planning, project administration, and operation and maintenance for water, wastewater and solid waste activities. Since its inception, the Authority has performed each of these services for various member cities and other water providers in its service area of Collin, Cooke, Fannin, Grayson and surrounding counties. The Authority attempts to be responsive to its member cities and other retail water and wastewater providers in the area. Efforts are made to plan for these activities as far in advance as possible. The challenge of the Authority management is to be able to respond to its member cities and water and wastewater providers in a timely fashion.

Originally, the Authority's activities were primarily financing; however, over the years many of the cities and retail water providers have become increasingly dependent upon the Authority for additional functions such as operations assistance, management activities, as well as responses to regulatory agencies. The Authority's policies have always been designed to try to accommodate our member cities and water providers in any way possible. It is anticipated that this philosophy of service to its members will continue.

Background of the Authority

In 1979, the Texas Legislature was asked to enact legislation that would permit the creation of a conservation and reclamation district under the provisions of Article XVI, Section 59 of the Texas Constitution. After the enactment of this legislation in 1979, an election was conducted in the Cities of Denison and Sherman to permit the creation of this special purpose district to serve the needs of the cities in this area with water, wastewater and solid waste services.

After the confirmation election in Denison and Sherman, other area cities petitioned to become part of the Authority. At the present time, eighteen cities in Collin, Cooke, Fannin and Grayson Counties are member cities. The Cities of Anna, Denison, Gainesville and Sherman are Home Rule Cities. The Cities of Bailey, Collinsville, Ector, Gunter, Howe, Leonard, Muenster, Pottsboro, Tioga, Tom Bean, Valley View, Van Alstyne, Whitesboro, and Whitewright are General Law Cities. The member cities are responsible for appointments to the Board of Directors governing the Authority's operations. The City of Denison appoints three board members to Places 1, 2 and 3. The City of Sherman also appoints three board members to Places 4, 5 and 6. The City of Gainesville appoints one board member to Place 7, Place 8 is appointed by the City of Anna, and Place 9 is appointed by the General Law Cities.

The original 1979 enabling legislation was amended by Senate Bill 1270, passed by the 68th Legislature, Regular Session, 1983, to change the name of the organization to the Greater Texoma Utility Authority. This bill became effective June 17, 1983. The Authority's enabling legislation was amended a second time in 2003 to make minor changes in procurement procedures. Another minor modification to the enabling legislation was made in 2011 to allow a larger percentage change to construction contracts by change order. The Authority operates under Chapter 49 of the Texas Water Code.

The Economy

The geographic location of the Authority's service area lies immediately north of the Dallas-Fort Worth Standard Metropolitan Area. While the Authority has some projects in Collin and Denton Counties, its primary service area is Cooke, Fannin and Grayson Counties. Collin County has much closer ties with the Dallas-Fort Worth Metroplex than do Cooke, Fannin and Grayson Counties. Although rapid urbanization is moving through Collin and Denton Counties into Cooke and Grayson Counties, Fannin County continues to be a more rural economy.

The Honorable Donald Skelton, President
Members of the Board of Directors,
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The Texas economy has experienced some of the same recessionary effects as the United States economy, but the impact has not been as severe. The overall unemployment rate for the State of Texas decreased by the end of the year from 6.0% to 5.6% in December 2013. Locally, the unemployment rate in Grayson also decreased in 2013 down from 6.7% to 5.7%. In Fannin County, the unemployment rate decreased from 8.6% in December 2012 to 7.5% in 2013. Cooke County's unemployment rate decreased slightly from 3.9% in 2012 to 3.8% in 2013. In Collin County, which is closer to the urbanized areas in Dallas/Fort Worth, the unemployment rate declined from 5.4% decreased to 4.9% in 2013. All of these rates reflect a better employment situation than most of the nation currently.

Sales tax receipts are often used as a barometer of economic activity. Using that benchmark, the Grayson County economy seems to have improved. In Grayson County, Denison's sales taxes increased slightly from \$5,425,217 to \$5,617,332 collected in 2013. Sherman had a slightly better experience with their sales taxes increasing from \$16,138,195 to \$16,968,310 in 2013. The sales tax for Gainesville decreased from \$11,098,441 to \$7,065,998 in 2013. Some of this activity is related to energy activities in the Cooke County economy. Several large energy companies are located in Gainesville and their sales fluctuate from year to year dramatically.

Building Permits

According to the information developed from building permits during the 2013 fiscal year, the level of economic activity in the entire area seems to be improving. While City of Sherman building permit values declined from \$132,517,133 in 2012 to \$48,701,636 in 2013, approximately \$110,000,000 of the 2012 amount was an industrial permit, for a new electric generation facility being constructed in Sherman. The same circumstance was found in the information for the City of Denison where \$63,361,124 was the value of building permits in 2013. In 2012 the value had been \$79,483,537, which can be attributed to major construction activities undertaken by the Denison Independent School District during 2012. The City of Anna reports 301 permits in 2013 for a value of \$41,315,073 which is near the rate of 2012, which was \$41,708,814.

Water Services

The Authority remained engaged in the regional water planning activities of Region C which is the 16 counties of North Central Texas including the Dallas-Fort Worth area. The regional water planning activities are a part of the State Water Planning effort. The regional area contains 6.3 million people in 2010 and is expected to have 12 to 13 million people by 2060. Providing water resources and financing for this growing population remains a challenge to the water providers in this area. The prolonged drought that has impacted Texas for several years has caused an increased concern about future water supplies in North Central Texas. Fortunately the area served by the Authority has an ample water supply secured from Lake Texoma.

The Authority has been involved with the City of Gainesville to expand and improve that City's surface water treatment capability by expanding the surface water plant and building new water transmission lines in the Northwest portion of the City. This is a \$7.3 million project which is expected to be complete in 2014.

A raw water supply agreement was developed among the Authority, North Texas Municipal Water District, City of Sherman and Panda Energy to provide up to 5MGD of raw water to Panda's new 750 mega watt plant being built in Sherman. This plant will be complete in 2014.

The Authority continues to manage two groundwater conservation districts by contract. One of these districts, the North Texas Groundwater Conservation District, contains over one million people in Collin, Cooke and Denton Counties. This district has some energy production and water wells drilled specifically for hydraulic fracturing. The other district, Red River Groundwater Conservation District, has a population of less than 200,000 people and does not have major energy production. Temporary Rules have been adopted along with management plans in both districts. The management of these Districts consolidates water issues in one local agency.

Wastewater

During the 2012-2013 fiscal year the Authority continued the implementation of sewer projects for the City of Sherman at its wastewater treatment plant. Many of these project involved replacing major components that were built by the Authority over 25

The Honorable Donald Skelton, President
Members of the Board of Directors,
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March 21, 2014

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years ago and reached the end of their usefulness. These included renovation of the headworks, replacement of digester roofs, bar screens and replacement of ultra violet disinfection equipment. This renovation and preservation of treatment capacity will enable the City to retain its ability to treat up to 16 million gallons per day of wastewater.

The Authority secured financing and entered into an agreement with the City of Krum in Denton County to finance and construct a new wastewater treatment facility in order to meet the requirements of the Texas Commission on Environmental Quality. Engineering began on this project in early 2013 and construction was expected to begin in the fall of 2013. However, the wastewater discharge permit required to build the new plant was protested. Resolution of this protest along with a permit modification delayed the process for approximately 12 months. Both of these issues have been resolved successfully and construction is now expected to begin in 2014.

Solid Waste Activities

During the 2013 fiscal year, the Authority continued to maintain the Dripping Springs Landfill site, which was closed in 1993. The Authority is required to conduct post-closure activities at the landfill to make sure that water and air quality requirements are met. The Authority was able to reduce the frequency of testing required on water quality in 2011; however, gas monitoring is still required and is expected to be required for several years. At the present time this facility is in compliance with all post closure requirements of the Texas Commission on Environmental Quality.

Contracted Services

➤ Water Production and Wastewater Treatment Services

For many years, the Authority has offered Water Production and Wastewater Treatment Services to its member cities and entities. The Authority continues to provide these services to any public supplier requesting them. At the present time, the Authority serves eight public water suppliers.

➤ Construction Inspection Services

The Authority provides Construction Inspection Services in connection with water and wastewater facilities to area cities. No contracts for these services were preformed during the 2012-2013 fiscal year.

Accounting System

The finance and accounting system utilized by the Authority is established on an "Enterprise Fund" basis. Each activity undertaken by the Authority is established as a distinct and self-balancing accounting entity. All of the services undertaken by the Authority must be accomplished on a self-sustaining basis. Each project or service must generate the necessary revenues to pay for the expenses involved in providing the service.

The Authority employs a system of internal controls designed to protect and safeguard the assets and produce reliable financial information. Disbursement responsibilities are divided to assure maximum possible internal control. The costs of the control systems are reviewed periodically to insure that they do not exceed the benefits provided by the controls established.

The budget planning is initiated each June in preparation for the following fiscal year's activities. This process begins by utilizing the existing contractual obligations that the Authority has to member cities as well as any new requests for services that may have been received by the Authority. Once adopted, it becomes the responsibility of the staff to implement the budget as approved. A budget amendment is required for any expenditure expected to exceed approved budgets. In 2011-2012 operating revenues were \$12,858,738 and operating expenses were \$6,525,833. During the 2012-2013 fiscal year revenues totaled \$12,742,956 and operating expenses were \$6,424,818.

Long-term Financial Planning

The Authority's long-term financial planning process is influenced substantially by the Capital Improvement Plans (CIP) which are adopted by some of the larger cities. These CIPs normally extend over a five year period, and while they are subject to change, it does

The Honorable Donald Skelton, President
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March 21, 2014

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give the Authority some indication of future financing needs for water and sewer improvements programs. Many of the smaller cities and water supply corporations do not have formal five year CIPs, but can normally predict at least one year in advance what their capital needs are likely to be. The challenge for the Authority is to be able to respond to these capital needs by providing financing necessary to construct these improvements through the most economical financing method available. Often this result in contract revenue bonds being sold to the Texas Water Development Board (TWDB), however, for the larger cities, the Authority has been able to utilize conventional bond sales. Many times, the Authority can utilize private placement for financing for either the large or small cities.

In 2009, the Authority began to operate the Collin/Grayson Municipal Alliance water line and be responsible for the collection of revenues and for wholesale water sales for those four cities and any other retail water providers that may be approved to obtain water from this source. The Authority's reserve accounts are required by bond conditions to contain one year's average principle and interest. Low reserve accounts have not been a problem for the Authority. Reserve accounts are filled within 60 months of the debt issuance.

Impact of Financial Policies

The only policy that might impact the Authority's current budget is the five year limit on investments. This provision prevents investing in securities with longer maturities which have higher yields and net more revenue for the Authority.

Audit and Financial Reporting

Section 50.371 of Vernon's Texas Civil Statutes requires an annual audit of the Authority's records by the State Auditor, or by independent certified public accountants selected by the Board of Directors. The present audit firm is Schalk & Smith, P.C. of Gainesville, Texas. The Authority has received an unqualified opinion each year since its creation in 1979. The latest audit for the period ending September 30, 2013 has been received and copies of this report have been filed with the Texas Natural Resource Conservation Commission and the Texas Water Development Board.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Greater Texoma Utility Authority for its Comprehensive Annual Financial Report for the fiscal year ended September 30, 2012. This was the twenty-fourth consecutive year the Authority has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized Comprehensive Annual Financial Report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for one year only. We believe our current report continues to meet the Certificate of Achievement program's requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

The preparation of the comprehensive annual financial report requires the cooperation of the auditors, the staff, and the Board of Directors. We wish to acknowledge the leadership and support of the Board of Directors.

Respectfully submitted,



Drew Satterwhite
General Manager



Debi Atkins
Finance Officer

DS/DA



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

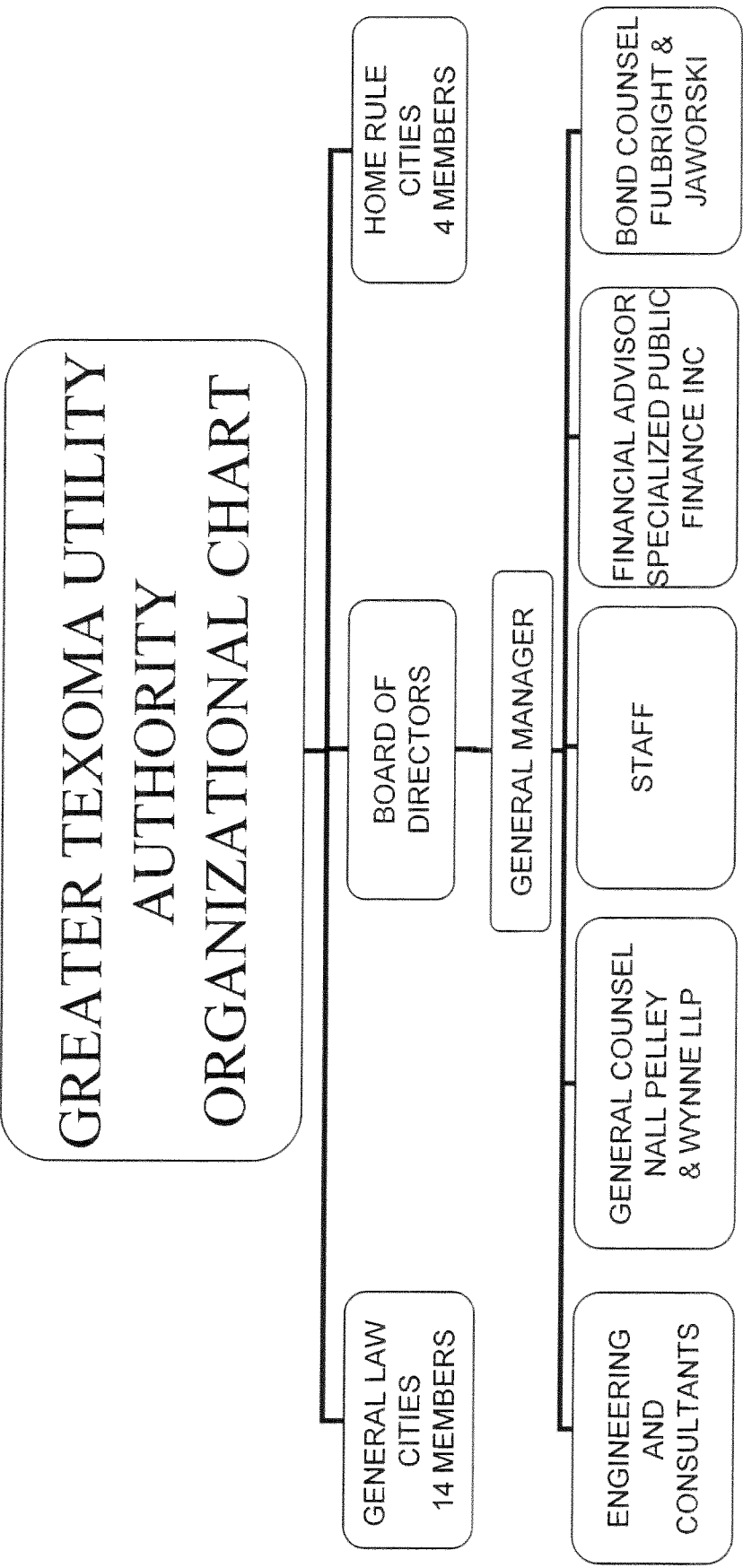
Presented to

**Greater Texoma
Utility Authority, Texas**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

September 30, 2012

Executive Director/CEO



**GREATER TEXOMA UTILITY AUTHORITY
BOARD OF DIRECTORS**

<u>BOARD MEMBERS:</u>	<u>DATE OF ORIG. APPT.</u>	<u>NAME & ADDRESS</u>	<u>TERM EXP.</u>
I Member	2-02	Mark Kuneman 2805 Venture Circle Denison TX 75020 Finance -- Gold Star Finance (Owner)	12-31-14
II President	3-97	Donald M. Skelton, DDS 2301 Brookhaven Drive Denison, TX 75020 Retired Dentist	12-31-15
III Member	1-01	Everett Grantham 2425 West Crawford Denison, TX 75020 Contractor	12-31-14
IV Vice President	3-94	Bill Johnson 2911 Redbud Trail Sherman, TX 75090 Retired (President Keystone Industries)	12-31-15
V Secretary/Treasurer	6-94	George Rowland 614 N. McKown Sherman, TX 75092 Retired -- Austin College (Vice President of Business Affairs)	12-31-15
VI Member		Vacant	

<u>OFFICE/PLACE</u>	<u>DATE OF ORIG. APPT.</u>	<u>NAME & ADDRESS</u>	<u>TERM EXP.</u>
VII Member	10-08	Clyde Yeatts 910 South Denton Gainesville TX 76240 Retired Teacher/Farmer	12-31-14
VIII Member	8-13	Dave Stump 321 Creekside Drive Anna TX 75409 Retired, Insurance Underwriter	12-31-14
IX Member	1-13	Jeannie Anderson 102 Falls Ave Gunter, TX 75058 Retired, Federal Employee	12-31-14
<u>OTHER REPRESENTATIVES:</u>			
General Manager/ Assistant Secretary		Drew Satterwhite, P.E. Greater Texoma Utility Authority 5100 Airport Drive Denison, TX 75020-8448	
General Counsel		Mike Wynne Wynne & Smith 707 W. Washington Sherman TX 75090	

FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

Board of Directors
Great Texoma Utility Authority
5100 Airport Drive
Denison, Texas 75020

Members of the Board:

We have audited the accompanying financial statements of the business-type activities, each major fund, and the aggregate remaining fund information of the Great Texoma Utility Authority (the Authority) as of and for the year ended September 30, 2013, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities, each major fund, and the aggregate remaining fund information of Great Texoma Utility Authority, as of September 30, 2013, and the respective changes in financial position and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

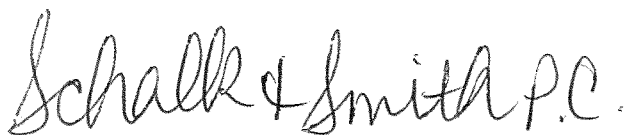
Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3 through 9 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Great Texoma Utility Authority's basic financial statements. The combining nonmajor fund financial statements, the budgetary comparison schedules, the schedule of revenue bond coverage, the schedule of securities pledged by banks, and the schedule of insurance coverage listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining nonmajor fund financial statements, the budgetary comparison schedules, the schedule of revenue bond coverage, the schedule of securities pledged by banks, and the schedule of insurance coverage are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund financial statements, the budgetary comparison schedules, the schedule of revenue bond coverage, the schedule of securities pledged by banks, and the schedule of insurance coverage are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

A handwritten signature in cursive script that reads "Schalk & Smith P.C.".

Schalk & Smith, P.C.
January 20, 2014

GREATER TEXOMA UTILITY AUTHORITY MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the Greater Texoma Utility Authority (the Authority), we offer readers of our financial statements this narrative and overview and analysis of the financial activities of the Authority for the fiscal year ended September 30, 2013. Please read it in conjunction with the independent auditor's report on page 1 and the Authority's Basic Financial Statements that begin on page 10.

AUTHORITY PROFILE

The Greater Texoma Utility Authority was created pursuant its enabling legislation and the applicable provisions of Chapters 30, 49, and 54 of the Texas Water Code. The Greater Texoma Utility Authority is a political subdivision of the State of Texas. By legislative approval in 1983, the entity's name was changed from Greater Texoma Municipal Utility District to Greater Texoma Utility Authority. In the beginning, the Authority encompassed the entire territory within the boundaries of the cities of Sherman and Denison, Texas. Through an election held on August 11, 1979, both cities confirmed the Authority's legislative ability to issue revenue bonds, contract for services related to water, sewer, or solid waste activities and to implement any other activities that Member Cities might wish to contract for and finance. After creation of the Authority, the cities of Gunter, Howe, Pottsboro, Tioga, Tom Bean, Whitewright, Whitesboro, Gainesville, Muenster, Bailey, Valley View, Leonard, Van Alstyne, Collinsville, Ector and Anna each requested annexation to the Authority and were annexed through the actions of the Authority's Board of Directors.

The Authority's Board of Directors is comprised of nine members who were appointed by the City Councils of the Member Cities of the Authority. Three members of the Board each are appointed by the cities of Denison and Sherman, while the City of Gainesville and the City of Anna appoint one member each and one at-large member is chosen by the remaining Member Cities. The administrative offices of the Authority are located at the North Texas Regional Airport and provide operational and management control of the Authority's operations.

GREATER TEXOMA UTILITY AUTHORITY LIST OF PARTICIPATING ENTITIES

CITIES			OTHER PARTICIPANTS
Sherman	Howe	Sadler	Argyle Water Supply Corp.
Denison	Krum	Savoy	Bolivar Water Supply Corp.
Gainesville	Leonard	Southmayd	Gober Municipal Utility District
Anna	Lindsay	Tioga	Lake Kiowa SUD
Bailey	Melissa	Tom Bean	Marilee SUD
Bells	Muenster	Valley View	North Texas Groundwater Conservation District
Collinsville	Paradise	Van Alstyne	Northwest Grayson Water Control & Improvement District
Ector	Pottsboro	Whitesboro	Red River Authority of Texas
Gunter	Princeton	Whitewright	Red River Groundwater Conservation District
			Town of Callisburg
			Town of Dorchester
			Town of Oak Ridge
			Two Way SUD
			Woodbine Water Supply Corp.

FINANCIAL HIGHLIGHTS

- The Authority's combined net position was \$6,521,197 at September 30, 2013.
- During the year, the Authority's charges for services and nonoperating revenues exceeded the total operating and nonoperating expenses by \$1,893,917.
- The Authority adopted new accounting standards during this year. These new standards modified the presentation of the statement of financial position, including the addition of new classifications (deferred outflows of resources and deferred inflows of resources) and modified or eliminated the presentation of certain items that were previously reported as assets or liabilities. As a result of the implementation of these new accounting standards, the Authority's net position decreased \$2,093,369 from what was previously reported as of September 30, 2012.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the Authority's basic financial statements. Since the Authority is engaged only in business-type activities, its basic financial statements are comprised of only two components: 1) enterprise fund financial statements and 2) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

The Greater Texoma Utility Authority presents its financial statements using the economic resources measurement focus and accrual basis of accounting which is the same measurement focus and basis of accounting employed by private-sector business enterprises. The basic financial statements can be found on pages 10 through 15 of this report.

The *statement of net position* presents information on all of the Authority's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Authority is improving or deteriorating. All the Authority's assets are reported whether they serve the current year or future years.

The *statement of activities* presents information showing how the Authority's net position changed during the most recent fiscal year. It provides the user information on the Authority's operating revenues and expenses, non-operating revenues and expenses, and whether the Authority's financial position has improved or deteriorated as a result of the year's operations. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows for future fiscal periods. Liabilities are considered regardless of whether they must be paid in the current or future years.

The *statement of cash flows* presents the Authority's cash and cash equivalents during the period reported on. This information can assist the user of the report in determining how the Authority financed its activities and how it met its cash requirements.

The *notes to financial statements* provide additional information that is essential to a full understanding of the data provided in the statements and can be found beginning on page 16 of this report.

Table I
Greater Texoma Utility Authority
Net Position

	2013	2012
Current and other assets	\$ 33,286,999	\$ 34,281,645
Capital assets	93,081,807	92,633,266
Total assets	<u>126,368,806</u>	<u>126,914,911</u>
Deferred Outflows of Resources	580,045	624,288
Long-term liabilities	111,569,430	110,880,113
Other liabilities	8,178,391	11,380,949
Total liabilities	<u>119,747,821</u>	<u>122,261,062</u>
Deferred Inflows of Resources	<u>679,833</u>	<u>650,857</u>
Net Position		
Invested in capital assets net of related debt	(2,885,579)	(7,454,731)
Restricted	6,702,294	8,249,774
Unrestricted	<u>2,704,482</u>	<u>3,832,237</u>
Total net position	<u>\$ 6,521,197</u>	<u>\$ 4,627,280</u>

FINANCIAL ANALYSIS

The Authority enters into contracts with its Participating Entities to provide certain water and sewer facilities. Revenues for the Authority are derived from Participating Entities for amortization of bonded debt, reserve fund payments, a pro-rata portion of the administrative and overhead costs of the Authority, extraordinary or unexpected expense payments, and the cost of maintenance and operation of the projects if the Authority is the operator.

Net position may serve over time as a useful indicator of an entity's financial position. In the case of the Authority, the total net position equaled \$6,521,197. A portion of the Authority's total net position in the amount of \$6,702,294 represents resources that are subject to external restrictions on how they may be used. These constraints are comprised of external restrictions imposed by creditors (such as bond covenants), laws or regulations of other governments, or restrictions imposed by law through constitutional provisions or enabling legislation. Unrestricted net position is the part of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements and totals \$2,704,482 at September 30, 2013. This balance is not an indication that the Authority has insufficient resources available to meet financial obligations next year, but rather the result of having *long-term commitments* that are more than currently available resources.

Amounts for 2012 in the schedule below have been modified to match the 2013 presentation.

Table II
Greater Texoma Utility Authority
Changes in Net Position

	2013	2012
Revenues:		
Program Revenues:		
Charges for Services	\$ 12,742,956	\$ 12,858,738
Nonoperating Revenues:		
Investment Income	67,802	191,201
Miscellaneous	-	-
Total Revenue	<u>12,810,758</u>	<u>13,049,939</u>
Expenses:		
Operating Expenses-		
General & Administrative	1,696,338	1,549,409
Operating	16,600	34,492
Maintenance & Repairs	2,275	5,111
Depreciation	4,709,605	4,936,821
Non-Operating Expenses-		
Landfill Closure & Postclosure	5,257	13,313
(Gain) Loss on Disposal of Fixed Assets	-	-
Interest	3,609,128	3,594,451
Amortization	(2,237)	140,786
Bond Issuance Costs	229,608	170,569
Transfer to/from Project/City	524,102	-
Finalization of Study	126,165	-
Total Expenses	<u>10,916,841</u>	<u>10,444,952</u>
Increase (Decrease) in Net Position	1,893,917	2,604,987
Net Position-Beginning of Year	4,627,280	4,115,662
Prior Period Adjustment	-	(2,093,369)
Net Position-as Restated	<u>4,627,280</u>	<u>2,022,293</u>
Net Position-End of Year	<u>\$ 6,521,197</u>	<u>\$ 4,627,280</u>

The Authority's total revenue decreased approximately 1.83 percent (\$-239,181) and the change in net position decreased approximately 27.30 percent (\$-711,070). The total of all operating and non-operating expense was \$10,916,841, an increase of 4.52 percent (\$471,889) from the previous year. The increase in total expenses was due primarily to an increase in general and administrative expenses (\$146,929) and transfer to project/city (\$524,102).

The decrease in revenues represents a natural decline in charges for services as bonds are paid down and a decrease in investment income due to lower interest rates. Expenses increased due to the transfer of the Northwest Grayson Project Fund as a result of the early payoff of their outstanding debt and the finalization of the Collin County study.

DEBT ADMINISTRATION AND CAPITAL ASSETS

Long-Term Debt

During the fiscal year ended September 30, 2013, the Authority issued additional debt as follows:

- City of Sherman Series 2013 for \$3,720,000

- City of Krum Series 2012 for \$2,825,000
- City of Gainesville, Series 2013 Refunding Bonds for \$1,610,000. This issuance provided funds to defease the Series 2003A and 2003B Contract Revenue Bonds (City of Gainesville).
- City of Pottsboro, \$65,000 which represents the final drawdown on the 2007 Series

Northwest Grayson County Water Control & Improvements District No. 1 provided funds for the redemption of the outstanding balance (\$585,000) of the Contract Revenue Bonds Series 1998 (Northwest Grayson County).

The final payment of \$30,000 was made on the Contract Revenue Bonds Series 1993A (City of Valley View).

The Authority had \$114,598,482 in long-term debt outstanding as of September 30, 2013. More detailed information about the Authority's long-term liabilities is presented in the notes to the financial statements.

Table III
Greater Texoma Utility Authority
Outstanding Long-term Debt

	2013	2012
Sherman Projects	\$ 36,746,113	\$ 36,380,000
Collin-Grayson Municipal Alliance	15,515,000	15,765,000
Lake Texoma Allocation	19,224,629	20,104,628
Princeton Projects	4,540,000	4,735,000
Anna Projects	7,365,000	7,510,000
Anna-Melissa Projects	5,635,000	5,935,000
Argyle Water Supply Corp. Projects	2,395,000	2,480,000
Bells Projects	725,000	750,000
Bolivar Water Supply	1,140,000	1,195,000
Collinsville Projects	50,000	60,000
Dorchester Projects	459,000	477,000
Ector Projects	121,000	142,000
Gainesville Projects	9,689,847	10,360,000
Gober MUD Projects	95,000	105,000
Gunter Projects	580,000	625,000
Howe Projects	1,155,127	1,285,000
Krum Projects	2,815,000	-
Leonard Projects	570,000	620,000
Melissa Projects	2,280,000	2,375,000
Northwest Grayson Projects	-	530,000
Paradise Projects	145,000	165,000
Pottsboro Projects	2,677,766	2,820,000
Sadler Projects	70,000	90,000
Savoy Projects	50,000	60,000
Southmayd Projects	90,000	95,000
Tom Bean Projects	395,000	440,000
Valley View Projects	-	30,000
Whitewright Projects	70,000	75,000
Total	<u>\$ 114,598,482</u>	<u>\$ 115,208,628</u>

Capital Assets

At the end of 2013, the Authority had \$93,081,807 in land, building and improvements, office furniture and equipment, landfill equipment and machinery, and construction in progress net of accumulated depreciation in the amount of \$34,158,670. During the current fiscal year, the Authority spent almost \$7,796,000 in capital assets related to projects for the City of Gainesville, City of Krum, City of Princeton and City of Sherman. More detailed information about the Authority's capital assets is presented in notes to the financial statements.

Table IV
Greater Texoma Utility Authority

Capital Assets
(net of depreciation)

	2013	2012
Land	\$ 1,054,143	\$ 1,054,143
Buildings	-	156
Machinery & Equipment	42,938	62,853
Water Storage Rights	20,021,383	20,021,383
Projects in Service	65,421,275	68,051,482
Construction in Progress	6,542,068	3,443,249
Total Capital Assets	<u>\$ 93,081,807</u>	<u>\$ 92,633,266</u>

FUTURE PLANS AND ACTIVITIES TO BE UNDERTAKEN IN THE FISCAL YEAR ENDING SEPTEMBER 30, 2014, AND BEYOND.

The Authority has several projects to be undertaken in the next fiscal year and beyond including the following:

City of Gainesville Projects

Water Projects: The Authority began construction of a surface water treatment plant expansion for the City of Gainesville in 2013. This project will double the capacity of the existing surface water treatment plant. An additional project for Gainesville is the Northwest Distribution System Project – in 2013, the Authority awarded construction of two major waterlines from the water treatment plant south and southwest to the Industrial Park at the City's Airport and to a major interconnect with other distribution systems along Highway 82. These contracts are both underway and are expected to be completed in 2014.

Wastewater projects: The Authority is exploring financing options for the City of Gainesville to update its wastewater treatment plant. Financing options are currently being reviewed by the City and the Authority will undertake whatever option the City decides upon.

City of Sherman Projects

The Authority expects to initiate engineering studies for biosolids removal at the Sherman wastewater treatment plant. Actual contracts for implementation will most likely be in 2015 or thereafter. Several other projects at the wastewater treatment plant are to be undertaken, including the replacement of the UV disinfection system and replacement of headwork and pumping equipment. A new sewer line from an existing lift station on Texoma Parkway to the new lift station on FM 691 and a new sewer line on the east side of Sherman will be undertaken. A major sewer interceptor in the Blalock Industrial Park will be replaced, as well as construction of a new sewer line along the perimeter of US 289 to serve the western portion of Sherman's growth.

City of Princeton Projects

The Authority expects to complete the construction of water distribution lines in the City of Princeton as well as rehabilitation of a waterline creek crossing on Tickey Creek in 2014.

City of Krum Project

The Authority expects to issue additional bonds and award a contract for construction of a new wastewater treatment plant for the City of Krum.

Collin Grayson Municipal Alliance (CGMA) Projects

The Authority expects to award two contracts on the 30-inch CGMA treated water line. Both projects are the result of other entities encroaching on the CGMA/GTUA easements.

City of Ector Project

The Authority issued bonds in 2013 for a project that entails coating improvements to two water storage tanks for the City of Ector. The Authority expects to award this contract in 2014.

Lake Kiowa SUD Projects

The Authority expects to issue bonds and award construction contracts in 2014 for the engineering and construction of several water transmission lines, an elevated storage tank, and associated metering equipment.

Groundwater Activities

The Authority expects to continue to manage by contract the North Texas Groundwater Conservation District, which includes Collin, Cooke and Denton Counties, as well as the Red River Groundwater Conservation District, which encompasses Fannin and Grayson Counties.

CONTACTING THE AUTHORITY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, rate payers, customers, and investors and creditors with a general overview of the Authority's finances and to show the Authority's accountability for the money it receives. If you have questions about this report or need additional information, contact the Authority's business office, 5100 Airport Drive, Denison, Texas 75020.

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BASIC FINANCIAL STATEMENTS

GREATER TEXOMA UTILITY AUTHORITY
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
SEPTEMBER 30, 2013

<u>ASSETS</u>	<u>COLLIN-GRAYSON</u>	<u>LAKE TEXOMA</u>	<u>SHERMAN</u>
Current Assets			
Cash and Cash Equivalents	\$ 47,809	\$ 511	\$ 930,155
Temporary Investments	-	-	494,057
Interest Receivable	-	-	843
Restricted Cash, Cash Equivalents and Investments:			
Cash and Cash Equivalents	706,007	244,154	10,931,937
Temporary Investments	-	-	-
Accounts Receivable	85,218	-	218,168
Due from Other Funds	-	-	307,153
Prepaid Expenses	-	-	-
Total Current Assets	839,034	244,665	12,882,313
Noncurrent Assets:			
Restricted Assets			
Cash and Cash Equivalents	93	262,866	320,967
Temporary Investments	512,422	1,044,527	2,031,298
Interest Receivable	1,678	1,465	4,911
Capital Assets (Net)	15,022,437	20,021,383	22,508,109
Total Noncurrent Assets	15,536,630	21,330,241	24,865,285
TOTAL ASSETS	16,375,664	21,574,906	37,747,598
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Loss on Refunding	-	-	236,791
<u>LIABILITIES</u>			
Current Liabilities			
Accounts Payable	34,599	-	-
Due to Other Funds	10,763	38,695	-
Retainage Payable	-	-	-
Accrued Interest Payable	332,052	62,600	629,596
Accrued Compensated Absences	-	-	-
Revenue Bonds Payable Current Portion	270,000	921,813	2,595,000
Total Current Liabilities	647,414	1,023,108	3,224,596
Noncurrent Liabilities			
Accrued Interest Payable	2,861,761	-	-
Revenue Bonds Payable	6,570,000	18,302,816	34,151,113
State Participation (TWDB Equity Interest)	8,675,000	-	-
Total Noncurrent Liabilities	18,106,761	18,302,816	34,151,113
TOTAL LIABILITIES	18,754,175	19,325,924	37,375,709
DEFERRED INFLOWS OF RESOURCES	-	150,000	-
<u>NET POSITION</u>			
Invested in Capital Assets, Net of Related Debt	(420,870)	796,755	(6,013,105)
Restricted:			
Debt Service (Expendable)	(2,079,904)	1,340,412	4,979,315
Unrestricted	122,263	(38,185)	1,642,470
TOTAL NET POSITION	\$ (2,378,511)	\$ 2,098,982	\$ 608,680

See accompanying notes and independent auditor's report.

PRINCETON	OTHER FUNDS	TOTALS
\$ 713	\$ 437,290	\$ 1,416,478
-	45,102	539,159
-	-	843
1,507,409	9,211,385	22,600,892
247,101	-	247,101
-	67,504	370,890
-	9,966	317,119
-	33,062	33,062
<u>1,755,223</u>	<u>9,804,309</u>	<u>25,525,544</u>
133,204	852,967	1,570,097
260,593	2,328,262	6,177,102
767	5,435	14,256
4,669,739	30,860,139	93,081,807
<u>5,064,303</u>	<u>34,046,803</u>	<u>100,843,262</u>
<u>6,819,526</u>	<u>43,851,112</u>	<u>126,368,806</u>
-	343,254	580,045
49,256	63,740	147,595
51,592	216,069	317,119
6,401	223,807	230,208
18,396	524,052	1,566,696
-	25,960	25,960
200,000	1,904,000	5,890,813
<u>325,645</u>	<u>2,957,628</u>	<u>8,178,391</u>
-	-	2,861,761
4,340,000	36,668,740	100,032,669
-	-	8,675,000
<u>4,340,000</u>	<u>36,668,740</u>	<u>111,569,430</u>
<u>4,665,645</u>	<u>39,626,368</u>	<u>119,747,821</u>
<u>16,667</u>	<u>513,166</u>	<u>679,833</u>
1,792,111	959,530	(2,885,579)
395,983	2,066,488	6,702,294
(50,880)	1,028,814	2,704,482
<u>\$ 2,137,214</u>	<u>\$ 4,054,832</u>	<u>\$ 6,521,197</u>

See accompanying notes and independent auditor's report.

GREATER TEXOMA UTILITY AUTHORITY
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2013

	COLLIN- GRAYSON	LAKE TEXOMA	SHERMAN
Operating Revenue			
Charges for Services	\$ 1,569,666	\$ 1,338,686	\$ 3,996,157
Operating Expenses			
Operating Expense	-	-	-
General and Administrative	596,717	111,962	242,406
Maintenance and Repairs	-	-	-
Depreciation	543,374	-	1,531,199
Total Operating Expense	<u>1,140,091</u>	<u>111,962</u>	<u>1,773,605</u>
Operating Income (Loss)	<u>429,575</u>	<u>1,226,724</u>	<u>2,222,552</u>
Nonoperating Revenues			
(Expenses)			
Investment Income	2,610	9,823	28,078
Amortization of Bond Premium	-	-	68,217
Interest Expense	(865,543)	(334,471)	(1,013,636)
Bond Issuance Costs	-	-	(79,057)
Amortization of Loss on Early Retirement of Debt	-	-	(24,987)
Gain (Loss) on Disposal of Assets	-	-	-
Transfer to/from Project/City	-	-	-
Finalization of Study	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(862,933)</u>	<u>(324,648)</u>	<u>(1,021,385)</u>
Change in Net Position	<u>(433,358)</u>	<u>902,076</u>	<u>1,201,167</u>
Net Position, October 1, as previously reported	(1,761,554)	1,377,812	184,599
Prior Period Adjustment	(183,599)	(180,906)	(777,086)
Net Position, October 1, as restated	<u>(1,945,153)</u>	<u>1,196,906</u>	<u>(592,487)</u>
Net Position, September 30	<u>\$ (2,378,511)</u>	<u>\$ 2,098,982</u>	<u>\$ 608,680</u>

See accompanying notes and independent auditor's report.

PRINCETON	OTHER FUNDS	TOTALS
<u>\$ 1,308,847</u>	<u>\$ 4,529,600</u>	<u>\$ 12,742,956</u>
-	16,600	16,600
21,116	724,137	1,696,338
-	2,275	2,275
282,785	2,352,247	4,709,605
<u>303,901</u>	<u>3,095,259</u>	<u>6,424,818</u>
<u>1,004,946</u>	<u>1,434,341</u>	<u>6,318,138</u>
2,535	24,756	67,802
-	5,532	73,749
(235,467)	(1,160,011)	(3,609,128)
-	(150,551)	(229,608)
-	(46,525)	(71,512)
-	-	-
-	(524,102)	(524,102)
-	(126,165)	(126,165)
-	(5,257)	(5,257)
<u>(232,932)</u>	<u>(1,982,323)</u>	<u>(4,424,221)</u>
<u>772,014</u>	<u>(547,982)</u>	<u>1,893,917</u>
1,430,095	5,470,075	6,701,027
(64,895)	(867,261)	(2,073,747)
<u>1,365,200</u>	<u>4,602,814</u>	<u>4,627,280</u>
<u>\$ 2,137,214</u>	<u>\$ 4,054,832</u>	<u>\$ 6,521,197</u>

See accompanying notes and independent auditor's report.

GREATER TEXOMA UTILITY AUTHORITY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2013

	COLLIN-GRAYSON	LAKE TEXOMA	SHERMAN	PRINCETON	OTHER FUNDS	TOTALS
Cash Flows from Operating Activities						
Cash Inflows:						
Payments Received from Customers	\$ 1,575,889	\$ 1,348,249	\$ 3,995,958	\$ 1,309,264	\$ 4,560,006	\$ 12,789,366
Cash Outflows:						
Payments to Suppliers	(550,178)	(59,661)	(64,798)	(4,412)	(160,353)	(839,402)
Payments to Employees	(42,387)	(52,301)	(177,608)	(16,703)	(588,927)	(877,926)
Total Cash Used	<u>(592,565)</u>	<u>(111,962)</u>	<u>(242,406)</u>	<u>(21,115)</u>	<u>(749,280)</u>	<u>(1,717,328)</u>
Net Cash Provided (Used) by Operating Activities	<u>983,324</u>	<u>1,236,287</u>	<u>3,753,552</u>	<u>1,288,149</u>	<u>3,810,726</u>	<u>11,072,038</u>
Cash Flows from Non-Capital and Related Financing Activities						
Loans from Other Funds	-	-	-	6,963	90,309	97,272
Loans to Other Funds	-	-	(307,152)	-	(7,600)	(314,752)
Payments on Loans from Other Funds	(149)	(40,961)	(242,341)	-	(854,383)	(1,137,834)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(149)</u>	<u>(40,961)</u>	<u>(549,493)</u>	<u>6,963</u>	<u>(771,674)</u>	<u>(1,355,314)</u>
Cash Flows from Capital and Related Financing Activities						
Purchase of Capital Assets	852	-	(1,944,887)	(254,638)	(3,008,369)	(5,207,042)
Principal Repayment on Debt	(250,000)	(880,000)	(3,900,000)	(195,000)	(2,644,000)	(7,869,000)
Interest Paid	(645,438)	(310,772)	(1,156,609)	(236,805)	(1,381,663)	(3,731,287)
Bond Proceeds	-	-	3,720,000	-	4,535,470	8,255,470
Transfer to Escrow Agent	-	-	-	-	(1,591,850)	(1,591,850)
Payment of Bond Issuance Costs	-	-	(79,057)	-	(244,146)	(323,203)
Sale of Assets	-	-	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-	(5,257)	(5,257)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(894,586)</u>	<u>(1,190,772)</u>	<u>(3,360,553)</u>	<u>(686,443)</u>	<u>(4,339,815)</u>	<u>(10,472,169)</u>
Cash Flows from Investing Activities						
Purchases of U.S. Government Securities	(160,450)	(543,497)	(475,338)	(140,493)	(839,378)	(2,159,156)
Maturities of U.S. Government Securities-Restricted	160,586	541,847	476,115	140,000	1,342,678	2,661,226
Interest Received	3,726	8,125	36,911	2,415	32,908	84,085
Net Cash Provided (Used) by Investing Activities	<u>3,862</u>	<u>6,475</u>	<u>37,688</u>	<u>1,922</u>	<u>536,208</u>	<u>586,155</u>
Net Cash Inflow from All Activities	<u>92,451</u>	<u>11,029</u>	<u>(118,806)</u>	<u>610,591</u>	<u>(764,555)</u>	<u>(169,290)</u>
Cash and Restricted Cash at Beginning of Year	<u>661,458</u>	<u>496,502</u>	<u>12,301,865</u>	<u>1,030,735</u>	<u>11,266,197</u>	<u>25,756,757</u>
Cash and Restricted Cash at End of Year	<u>\$ 753,909</u>	<u>\$ 507,531</u>	<u>\$ 12,183,059</u>	<u>\$ 1,641,326</u>	<u>\$ 10,501,642</u>	<u>\$ 25,587,467</u>

See accompanying notes and independent auditor's report.

GREATER TEXOMA UTILITY AUTHORITY

STATEMENT OF CASH FLOWS

PROPRIETARY FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	COLLIN- GRAYSON	TEXOMA	SHERMAN	PRINCETON	OTHER FUNDS	TOTALS
Operating Income	\$ 429,575	\$ 1,226,724	\$ 2,222,552	\$ 1,004,946	\$ 1,434,341	\$ 6,318,138
Depreciation	543,374	-	1,531,199	282,785	2,352,247	4,709,605
(Increase) Decrease	-	-	-	-	-	-
Due From Other Funds	-	-	-	-	-	-
Accounts Receivable	6,223	6,230	(199)	-	5,304	17,558
Prepaid Expenses	-	-	-	-	(11,251)	(11,251)
Increase (Decrease)	4,152	-	-	-	4,962	9,114
Accounts Payable	-	-	-	-	(102)	(102)
Accrued Compensated Absences	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-
Unearned Revenue	-	3,333	-	418	25,225	28,976
Net Cash Provided (Used) by Operating Activities	\$ 983,324	\$ 1,236,287	\$ 3,753,552	\$ 1,288,149	\$ 3,810,726	\$ 11,072,038

Cash Reconciliation:

Beginning of Period:

Current Assets:

Cash	\$ 40,276	\$ 879	\$ 1,265,177	\$ 713	\$ 1,080,001	\$ 2,387,046
Restricted Cash	621,089	234,113	10,989,163	984,077	9,806,049	22,634,491
Noncurrent Assets:						
Restricted Cash	93	261,510	47,525	45,945	380,147	735,220
	\$ 661,458	\$ 496,502	\$ 12,301,865	\$ 1,030,735	\$ 11,266,197	\$ 25,756,757

End of Period

Current Assets:

Cash	\$ 47,809	\$ 511	\$ 930,155	\$ 713	\$ 437,290	\$ 1,416,478
Restricted Cash	706,007	244,154	10,931,937	1,507,409	9,211,385	22,600,892
Noncurrent Assets:						
Restricted Cash	93	262,866	320,967	133,204	852,967	1,570,097
	\$ 753,909	\$ 507,531	\$ 12,183,059	\$ 1,641,326	\$ 10,501,642	\$ 25,587,467

Non-Cash Investing, Capital and Financing Activities:

Increase (Decrease) in Debt from Refunding

Change in Fair Value of Investments

	\$ -	\$ -	\$ -	\$ -	\$ 55,000	\$ 55,000
	(1,424)	2,645	(4,786)	(373)	(2,504)	(6,442)

See accompanying notes and independent auditor's report.

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NOTES TO THE FINANCIAL STATEMENTS
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NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Financial Reporting Entity

The Greater Texoma Utility Authority (the Authority) is a political subdivision of the State of Texas. The Authority operates pursuant to its enabling legislation and the applicable provisions of Chapters 30, 49, and 54 of the Texas Water Code. The creation of the Authority was declared to be essential to assist incorporated cities, towns or villages to develop water, sewer, and solid waste facilities on a regional basis. In July 1983, by legislative approval, this entity's name was changed from Greater Texoma Municipal Utility District to its present name.

Initially, the Authority was comprised of all the territory that is contained within the corporate boundaries of the cities of Denison and Sherman, Texas. Both of these cities held an election on August 11, 1979, which confirmed the Authority's legislative ability to issue revenue bonds, contract for services related to water, sewer, or solid waste activities, and implement any other activities that Member Cities might wish to contract for and finance. Subsequent to the creation of the Authority, the Cities of Gunter, Howe, Pottsboro, Tioga, Tom Bean, Whitewright, Whitesboro, Gainesville, Muenster, Bailey, Valley View, Leonard, Van Alstyne, Collinsville, Ector, and Anna requested annexation to the Authority and have been annexed through actions of the Board of Directors.

The Authority is governed by a nine-member Board of Directors comprised of officials appointed by the City Councils of Member Cities of the Authority. The Cities of Denison and Sherman each appoint three members to the Board, the City of Gainesville appoints one member, the City of Anna appoints one member, and one at-large member is selected by the remaining Member Cities. None of the Member Cities appoints a majority of board members. For purposes of control and daily management, the Authority is centrally operated and administered. Administration of the Authority entails fiscal as well as management control of the Authority's respective operations.

The Authority is independent of and overlaps many formal political boundaries. Financial information for these entities is not included in the accompanying financial statements. Member governments and other participants (collectively Participating Entities) of the Authority are as follows:

<u>Member Cities:</u>		<u>Other Participants:</u>	
Sherman	Leonard	Argyle Water Supply Corp.	City of Melissa
Denison	Muenster	City of Bells	City of Krum
Gainesville	Pottsboro	Bolivar Water Supply Corp.	Town of Oak Ridge
Anna	Tioga	Town of Callisburg	City of Paradise
Bailey	Tom Bean	Town of Dorchester	City of Sadler
Collinsville	Valley View	Gober Municipal Utility District	City of Savoy
Ector	Van Alstyne	City of Lindsay	City of Southmayd
Gunter	Whitesboro	City of Princeton	Marilee SUD
Howe	Whitewright	Red River Authority of Texas	Two Way SUD
		North Texas Grndwater Dist.	Woodbine Water Supply Corp.
		Red River Grndwater Dist.	Lake Kiowa SUD
		Northwest Grayson Water Control & Improvement District	

In evaluating how to define the Authority for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GASB Statement No. 14, *The Financial Reporting Entity* (GASB 14). GASB 14 defines the reporting entity as (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A component unit is a

**GREATER TEXOMA UTILITY AUTHORITY
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legally separate organization that a primary government must include as part of its financial reporting entity for fair presentation in conformity with generally accepted accounting principles. Financial accountability is defined as appointment of a voting majority of the component unit's board, and either (a) the ability to impose will by the primary government, or (b) the possibility that the component unit will provide financial benefit to or impose a financial burden on the primary government.

Based on these representations, the Authority is not a component unit of any of its Participating Entities. Furthermore, none of the Participating Entities are a component unit of the Authority.

Basic Financial Statements

The Authority reports the following major funds at September 30, 2013:

Sherman Projects Fund: The Authority facilitates the issuance of bonds on behalf of the City of Sherman to finance acquisition and construction of water and sewer facilities. Revenues from the City of Sherman are pledged to secure the bond debt. This fund records these amounts from the City as revenues. The fund reports expenses related to administrative costs and interest associated with the bonds.

Collin-Grayson Municipal Alliance Fund: The Authority's bonds on behalf of the Collin-Grayson Municipal Alliance comprised of the cities of Anna, Howe, Melissa and Van Alstyne, were issued to finance acquisition and construction of water facilities. Revenues from the Alliance are pledged to secure the bond debt. This fund records these amounts from the Alliance as revenues. The fund reports expenses related to administrative costs and interest associated with the bonds. The Authority operates and maintains this regional wholesale water system for the benefit of the cities of Anna, Howe, Melissa and Van Alstyne.

Lake Texoma Reallocation Project Fund: The Authority facilitates the issuance of bonds on behalf of the Lake Texoma Allocation Project, comprised of the cities of Collinsville, Denison, Gainesville, Gunter, Lindsay, Pottsboro, Sherman, Southmayd, Whitesboro and the special utility districts of Marilee, Northwest Grayson County, Lake Kiowa SUD, Woodbine Water Supply, Two Way Water and Red River Authority to finance acquisition of water storage rights in Lake Texoma. Revenues from the various entities are pledged to secure the bond debt. This fund records these amounts from the entities as revenues. The fund reports expenses related to administrative costs and interest associated with the bonds.

Princeton Projects Fund: The Authority facilitates the issuance of bonds on behalf of the City of Princeton to finance acquisition and construction of water and sewer facilities. Revenues from the City of Princeton are pledged to secure the bond debt. This fund records these amounts from the City as revenues. The fund reports expenses related to administrative costs and interest associated with the bonds.

Basis of Accounting

Basis of accounting refers to when revenues and expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

Each project of the Authority is accounted for as a separate enterprise activity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues, and expenses. The financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Enterprise funds distinguish operating revenues and expense from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with an enterprise fund's principal ongoing operations. The principal operating revenues for the enterprise funds are charges to the various projects based on the requirements needed to service the debt. Operating expense for the enterprise funds include administrative expenses and depreciation

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expense on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Budgets

The Authority's Board of Directors adopts an annual operating budget as a financial plan for the year, pursuant to the legal requirements of the Authority's bond documents and contracts with Participating Entities. Budgetary basis financial statements are not presented as part of the basic financial statements because there is no legal requirement to do so. Budget information is, however, presented as supplemental schedules. Expenditures exceeded appropriations in the following funds: Argyle \$14,341, Ector \$1,640, General \$5,556, Lake Texoma \$9,814, Pottsboro \$9,210, Sherman \$1,069,824, and Whitewright \$91.

Cash and Cash Equivalents

Cash and Cash equivalents consist of cash on hand, cash held in demand deposit accounts at financial institutions, cash held with fiscal agents, and balances held by public funds investment pools. Accrued interest is shown separately on the balance sheet. Since the Authority does not maintain a pooled cash account for use by all funds, any cash overdrafts that may result are treated as current liabilities.

For the purpose of the statement of cash flows, the Authority considers all highly liquid investments (including restricted assets) with maturity of three months or less when purchased to be cash equivalents.

Pooled and Temporary Investments

Pooled and temporary investments consisting of U.S. Government Securities are carried at fair value with accrued interest being shown separately on the balance sheet. When short-term investments are purchased, they will be reported at amortized cost. The Authority's intent is to hold the U.S. Government securities to maturity. Funds are invested in accordance with applicable provisions of State Law.

Restricted Assets

Restricted assets of the Authority represent assets restricted for purposes specified by the Texas Natural Resources Conservation Commission (formerly the Texas Water Commission) and bond indentures for construction projects and related bond payments.

Receivables

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

Capital Assets

Capital assets are recorded at cost or, if donated, fair value at the date of donation. Expenditures that materially extend the useful life of existing assets are capitalized. Certain costs for professional services and interest associated with the acquisition and construction of capital assets have been capitalized. The cost of capital assets sold, retired, or transferred to Participating Entities is removed from the appropriate accounts and any resulting gain or loss is included in the increase in net position.

General Capital Assets – General capital assets are capital assets used by the general administration of the Authority. The Authority defines general capital assets as assets with an initial, individual cost of \$250 or more and an estimated useful life in excess of two years. Depreciation is computed using the straight-line method based upon the following estimated useful lives:

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Leasehold Improvements	17 to 35 Years
Office Equipment and Furniture	3 to 11 Years
Vehicles	5 Years

Project Capital Assets – Direct and indirect costs associated with construction or acquisition of projects are capitalized in the individual enterprise funds. During the period in which bonds are outstanding on project facilities, ownership of these assets is vested in the Authority in order to comply with State and Federal regulations. After all associated debt and claims have been extinguished; ownership is transferred to the appropriate Participating Entity. Assets financed with the proceeds of debt are depreciated over the life of the debt.

Constructed assets financed with the proceeds of tax-exempt debt (if those funds are externally restricted to finance the acquisition of the assets or used to service the related debt) include capitalized interest only to the extent that interest cost exceeds interest earned on related interest-bearing investments acquired with proceeds of the related tax-exempt borrowing.

Long-Term Obligations

Long-Term Liabilities consist of revenue bonds payable, state participation loan, and non-current interest payable that are accounted for in the specific fund responsible for the repayment of debt.

Accumulated Unpaid Compensated Absences

Accumulated unpaid compensated absences represent the estimated liabilities for accumulated and unpaid absences for vacation leave of employees according to prescribed policies. Accumulated unpaid vacation pay is accrued when incurred. The Authority encourages employees to use their vacation each year to minimize amounts carried over. For this reason, accrued compensated absences are considered a current liability. At September 30, 2013, there were no amounts in excess of authorized accumulation.

Deferred Inflows of Resources

Prepayment of charges for services is recorded as deferred inflows of resources.

Net Position

The financial statements utilize a net position presentation. Net position is categorized as:

Invested in Capital Assets, Net of Related Debt – This component of net position consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balance of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. If there are significant unspent related debt proceeds at year-end, the portion of the debt attributable to the unspent proceeds are not included in the calculation of invested in capital assets, net of related debt. Rather, that portion of debt is included in the same net position component as the unspent proceeds.

Negative balances invested in capital assets, net of related debt is attributable to outstanding debt greater than capital assets net of accumulated depreciation. This is because project capital assets are depreciated on a straight-line basis over the life of the related debt, whereas debt principal payments are not necessarily equal amounts. The following funds have negative net position:

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Major Funds:	2013
Collin-Grayson	\$ (2,378,511)
Nonmajor Funds:	-
Argyle	(47,308)
Dorchester	(110,540)
Howe	(118,186)
Krum	(51,832)
Tom Bean	(145,127)

Restricted Net Position – This component of net position consist of constraints placed on the use of net position by external restrictions imposed by creditors (such as through debt covenants) or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Position – This component of net position consists of net position that do not meet the definition of Invested in Capital Assets, Net of Related Debt or Restricted Net Position. It is the Authority's policy to spend funds available from restricted sources prior to unrestricted sources.

Interfund Transactions

Interfund services provided or used are accounted for as revenues or expenses. Transactions that constitute reimbursements within individual funds for expenses initially made from it, which are properly applicable to another fund, are recorded as expenses in the reimbursing fund and as reductions of expenses in the fund that is reimbursed.

Comparative Data

Comparative data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the Authority's financial position and operations.

Estimates

Management uses estimates and assumptions in preparing financial statements in accordance with GAAP. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could vary from the estimates that were used.

Risk Management

The Authority is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; life and health of employees; and natural disasters. During fiscal 2013, the Authority was covered under a general liability insurance policy plan with a combined single limit of \$1 million as a cost it considered being economically justifiable.

The Authority has commercial insurance for all other risks of loss, including employee health benefits, workers' compensation and employee life and accident insurance. There have been no settlements in excess of insurance coverage during the past three fiscal years.

Adoption of New Accounting Standards

The Authority adopted GASB Statement No. 63, *Financial Reporting of Deferred Outflow of Resources, Deferred Inflows of Resources, and Net Position*, in the current year. This statement provides guidance for reporting deferred outflows of resources, deferred inflows of resources, and net position in a statement of financial position, and related disclosures. Deferred outflows of resources are defined as a consumption of Net Position by a government that is applicable to a future reporting period and deferred inflows of resources are defined as an acquisition of Net Position by a government that is applicable to a future reporting period. Net position is defined as the residual of

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all other elements presented in statement of financial position, being measured as the difference between (a) assets and deferred outflows or resources and (b) liabilities and deferred inflows of resources.

The Authority also adopted GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities* in the current year. This statement establishes accounting and financial reporting that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets or liabilities. This statement also provides other financial reporting guidance related to the impact of the financial statement elements deferred outflows or resource and deferred inflows or resources, such as changes in the determination of the major fund calculations and limiting the use of the term "deferred" in financial statement presentations.

As a result of the adoption of these new accounting standards, certain accounts in the prior-year financial statements have been reclassified for comparative purposes to conform with the presentation of the current-year financial statements. The following schedule summarizes these restatements:

	2012 Previously Presented	Remove Bond Issuance Costs	Reclassify Deferred Loss on Refunding	Reclassify Unearned Revenue	2012 Restated
Assets	\$129,024,129	\$ (2,109,218)	\$ -	\$ -	\$126,914,911
Deferred Outflows of Resources	-	-	624,288	-	624,288
Total Assets & Deferred Outflows of Resources	<u>\$129,024,129</u>	<u>\$ (2,109,218)</u>	<u>\$ 624,288</u>	<u>\$ -</u>	<u>\$127,539,199</u>
Liabilities	\$122,323,102	\$ -	\$ 588,817	\$(650,857)	\$122,261,062
Deferred Inflows of Resources	-	-	-	650,857	650,857
Net Position	<u>6,701,027</u>	<u>(2,109,218)</u>	<u>35,471</u>	<u>-</u>	<u>4,627,280</u>
Total Liabilities, Deferred Inflows of Resources & Net Position	<u>\$129,024,129</u>	<u>\$ (2,109,218)</u>	<u>\$ 624,288</u>	<u>\$ -</u>	<u>\$127,539,199</u>
Revenues	\$ 13,114,726	\$ -	\$ -	\$ -	\$ 13,114,726
Expenses	<u>10,529,361</u>	<u>(19,622)</u>	<u>-</u>	<u>-</u>	<u>10,509,739</u>
Change in Net Position	2,585,365	19,622	-	-	2,604,987
Net Position-Beginning of Year	<u>4,115,662</u>	<u>(2,093,369)</u>	<u>-</u>	<u>-</u>	<u>2,022,293</u>
Net Position-End of Year	<u>\$ 6,701,027</u>	<u>\$ (2,073,747)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,627,280</u>

NOTE B – DEPOSITS AND INVESTMENTS

The Authority's deposits and investments are invested pursuant to its investment policy guidelines as directed by the Texas Public Funds Investment Act. The depository bank deposits for safekeeping and trust with its agent approved pledged securities authorized by Chapter 2257 Collateral for Public Funds of the Government Code in an amount sufficient to protect Authority funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the dollar amount of Federal Deposit Insurance Corporation (FDIC) insurance. The objectives primarily emphasize safety of principal and liquidity and address investment diversification, yield, and maturity and the quality and capability of investment management and a list of the types of investments. At various times during the audit period, there were balances in the banks that were over the FDIC limit. The Authority believes the financial institutions to be high quality, which limits the risk of loss of uninsured balances.

At September 30, 2013, the carrying amount of the Authority's cash deposits was \$25,587,467 and the bank balance was \$20,876,488. The difference represents outstanding checks and other reconciling items. Cash with fiscal agents was \$4,620,573.

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Reconciliation of the carrying value of cash and cash equivalents to the statement of net position:

Bank balance of deposits with financial institutions	\$ 20,876,488
Carrying Value	
Deposits with financial institutions	\$ 5,519,493
Petty cash	100
Public funds investment pools	15,447,301
Cash with fiscal agent	4,620,573
	<u>\$ 25,587,467</u>
Reconcile Carrying Value to Statement of Net Position	
Current Assets	
Cash and Cash Equivalents	\$ 1,416,478
Restricted Cash and Cash Equivalents	22,600,892
Noncurrent/Restricted Assets	
Cash and Cash Equivalents	1,570,097
	<u>\$ 25,587,467</u>

Custodial Credit Risk - Cash and Cash Equivalents

Custodial credit risk is the risk that in the event of a bank failure, the Authority's deposits may not be returned to it. As of September 30, 2013, the Authority's deposits were covered by federal depository insurance or by collateral held by the Authority's agent or pledging financial institution's trust department or agent in the name of the Authority, and thus had no cash deposits that were exposed to custodial credit risk. Cash with fiscal agents was exposed to custodial credit risk. The Authority does not have a deposit policy.

Cash equivalents include balances held by public funds investments pools as follows:

Texas Local Government Investment Pool (TexPool) – The State Comptroller of Public Accounts exercises oversight responsibility over TexPool. Oversight includes the ability to significantly influence operations, designations of management and accountability for fiscal matters. Additionally, the State Comptroller has established an advisory board composed of both participants in TexPool and other persons who do not have a business relationship with TexPool. The Advisory Board members review the investment policy and management fee structure.

Texas Short Term Asset Reserve Program (TexSTAR) – TexSTAR is an investment pool created by the initial participants for the joint investment of the participants' public funds and funds under their control. TexSTAR was created under the authority of applicable Texas law, including the Cooperating Act and the Investment Act. A governing board manages the business and affairs of TexSTAR. The Governing Board has appointed an advisory board consisting of representatives of participants and other persons who do not have a business relationship with TexSTAR and are qualified to advise the Board.

Both public funds investment pool agencies operate in a manner consistent with SEC's Rule 2a7 of the Investment Company Act of 1940 and are rated AAAM by Standard and Poors. All investments are stated at amortized cost, and accordingly, the fair value of the position of the pool funds is the same as the value of shares. As a requirement to maintain the rating weekly portfolio, information must be submitted to Standard & Poors, as well as the Office of the Comptroller of Public Accounts

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for review. Deposits held in these public funds investment pools are not subject to custodial credit risk. The Authority had \$44,126 on deposit with TexPool and \$15,403,175 on deposit with TexStar.

Investments

The Authority is required by Government Code Chapter 2256, The Public Funds Investment Act (Act), to adopt, implement, and publicize an investment policy. That policy must be written, primarily emphasize safety of principal and liquidity, address investment diversification, yield and maturity and the quality and capability of investment management, and include a list of the types of authorized investments in which the investing entity's funds may be invested, and the maximum allowable stated maturity of any individual investment owned by the entity.

The Act requires an annual audit of investment practices. Audit procedures in this area conducted as a part of the audit of the general purpose financial statements disclosed that in the areas of investment practices, management reports and establish appropriate policies. The Authority adheres to the requirements of the Act. Additionally, investment practices of the Authority are in accordance with local policies.

As of September 30, 2013, the Authority had the following investments and maturities:

Investment Type	Remaining Maturity (In Months) (Fair Value)			Total
	12 Months Or Less	13 to 24 Months	25 to 60 Months	
Certificates of Deposit	\$ 3,197,238	\$ 250,000	\$ -	\$ 3,447,238
U. S. Agency Securities	501,197	2,009,292	1,005,635	3,516,124
Totals	\$ 3,698,435	\$ 2,259,292	\$ 1,005,635	\$ 6,963,362

Interest Rate Risk: Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Authority's investment policy specifies that, in order to mitigate investment rate risk, the investment portfolio shall be structured so that securities mature to meet cash requirements, limiting the need to sell securities on the open market before maturity.

Credit Risk: Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. According to the Authority's investment policy, to mitigate credit risk, funds shall be invested in, or collateralized by, U.S. Treasury Bonds, Notes, and Bills and "highly liquid" U.S. Agency securities. As of September 30, 2013, the Authority's investments are in federally insured certificates of deposit and U. S. Agency securities.

Concentration of Credit Risk: Concentration of credit risk is the risk of loss attributed to the magnitude of investment in a single issuer. On September 30, 2013, the Authority's investments are in certificates of deposit and U. S. Agency securities.

Foreign Currency Risk: Foreign currency risk is the risk that an investment denominated in the currency of a foreign country could reduce its U.S. dollar value as a result of changes in foreign currency exchange rates. At September 30, 2013, the Authority was not exposed to foreign currency risk.

The Authority's investments are presented at fair value on the balance sheet. Unrealized gains and losses are included in the statement of revenues, expenses and changes in net position.

The calculation of realized gains is independent of the calculation of the net increase in fair value of investments. Realized gains and losses on investments that have been held in more than one fiscal year and sold in the current year may have been recognized as an increase or decrease in the fair

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value of investments reported in the prior year. The accumulated unrealized gain or (loss) on investments held at September 30, 2013 was \$17,088.

Investment income consists of the following components:

Investment Income:	2013
Interest Income	\$ 74,244
Realized Gains (Losses)	-
Unrealized Gains (Losses)	(6,442)
Total Investment Income	<u>\$ 67,802</u>

NOTE C – INTERFUND RECEIVABLE AND PAYABLE BALANCES

During the course of normal operations, the Authority has numerous transactions between individual funds, including expenditures/expenses and transfers of resources primarily to provide services. All of the balances resulted from the time lag between the dates that reimbursable expenditures occur and payments between funds are made.

Interfund receivable and payable balances of the various funds at September 30, 2013, were as follows:

	Fund	Interfund Receivables	Interfund Payables
Major:	Collin/Grayson Municipal Alliance	\$ -	\$ 10,763
	Lake Texoma Allocation Project	-	38,695
	Sherman	307,153	-
	Princeton	-	51,592
Non-Major:	General	-	88,185
	Anna	-	9,787
	Anna Melissa	4,422	-
	Argyle Water Supply Corp.	-	7,376
	Bells	-	831
	Bolivar Water Supply	2,244	-
	Collinsville	-	262
	Dorchester	-	14,950
	Ector	-	13,363
	Gainesville	-	11,445
	Gober Municipal Utility District	-	71
	Gunter	-	16,715
	Howe	760	-
	Krum	-	15,837
	Leonard	-	1,645
	Melissa	-	8,708
	Paradise	-	4,423
	Pottsboro	2,540	-
	Sadler	-	3,050
	Savoy	-	8,871
	Solid Waste	-	223
	Southmayd	-	17
	Tom Bean	-	3,172
	Whitewright	-	7,138
		<u>\$ 317,119</u>	<u>\$ 317,119</u>

GREATER TEXOMA UTILITY AUTHORITY
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NOTE D – CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2013 was as follows:

	Balance 10/1/2012	Additions/ Completions	Retirements/ Adjustments	Balance 9/30/2013
<u>Capital Assets Not Being Depreciated</u>				
Land	\$ 1,054,143	\$ -	\$ -	\$ 1,054,143
Water Storage Rights	20,021,383	-	-	20,021,383
Construction in Progress	3,443,249	4,024,705	(925,886)	6,542,068
	<u>24,518,775</u>	<u>4,024,705</u>	<u>(925,886)</u>	<u>27,617,594</u>
<u>Capital Assets Being Depreciated</u>				
Buildings	22,831	-	(5,851)	16,980
Machinery & Equipment	494,445	1,205	(6,765)	488,885
Projects in Service	115,527,841	3,770,078	(20,180,901)	99,117,018
	<u>116,045,117</u>	<u>3,771,283</u>	<u>(20,193,517)</u>	<u>99,622,883</u>
<u>Less Accumulated Depreciation</u>				
Buildings	(22,675)	(159)	5,854	(16,980)
Machinery & Equipment	(431,592)	(21,120)	6,765	(445,947)
Projects in Service	(47,476,359)	(4,688,326)	18,468,942	(33,695,743)
	<u>(47,930,626)</u>	<u>(4,709,605)</u>	<u>18,481,561</u>	<u>(34,158,670)</u>
Net Capital Assets Being Depreciated	<u>68,114,491</u>	<u>(938,322)</u>	<u>(1,711,956)</u>	<u>65,464,213</u>
Net Capital Assets	<u>\$ 92,633,266</u>	<u>\$ 3,086,383</u>	<u>\$ (2,637,842)</u>	<u>\$ 93,081,807</u>

Depreciation expense for the year ended September 30, 2013 was \$4,709,605.

Interest costs are capitalized when incurred by proprietary funds on debt where proceeds were used to finance the construction of assets. Interest earned on proceeds of tax-exempt borrowing arrangements restricted to the acquisition of qualifying assets is offset against interest costs in determining the amount to be capitalized. Capitalized interest is as follows:

	Total Interest Costs Incurred	Less Interest Revenue to Offset Interest Costs	Capitalized Interest
Gainesville 2011	\$ 77,178	\$ 724	\$ 76,454
Gainesville 2011-A	41,421	567	40,854
Gainesville 2012	10,896	191	10,705
Krum 2012	51,093	450	50,643
Sherman 2013	76,203	14,241	61,962
Total	<u>\$ 256,791</u>	<u>\$ 16,173</u>	<u>\$ 240,618</u>

NOTE E – COMMITMENTS AND CONTINGENT LIABILITIES

The Authority may be contingently liable in respect to lawsuits and other claims in the ordinary course of its operations. Settlements, if any, of such contingencies under the budgetary process would require appropriation of revenues yet to be realized. Authority management and legal counsel believe any settlement would not materially affect the financial position of the Authority at September 30, 2013.

**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2013**

The Authority has projects in the construction phase in various cities. Construction commitments, amounts paid to date, and balances are as follows:

	Construction Commitments	Costs Incurred To Date	Balance 9/30/2013
City of Sherman	\$ 3,382,468	\$ 2,103,896	\$ 1,278,572
City of Princeton	1,247,504	76,163	1,171,341
City of Gainesville	2,164,952	68,906	2,096,046

NOTE F – RETIREMENT PLAN

The Greater Texoma Utility Authority Retirement Plan (the Plan) is a single employer defined contribution plan that covers all full-time employees of the Authority. Greater Texoma Utility Authority administers the Plan subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). A copy of the pension plan financial statements may be obtained by contacting the Authority. The Authority is responsible for establishing or amending pension plan provisions and contribution requirements. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings.

Full-time employees are eligible to participate in the Plan after 90 days of continuous employment. The Plan requires that the Authority contribute an amount equal to twelve percent (12%) of the participant's regular annual salary and participants contribute six percent (6%) of the annual salaries. The Authority's contributions for each employee (and interest allocated to the employee's account) are vested at a variable rate with full vesting within seven years.

The Authority's total payroll in fiscal year 2013 was \$557,009; contributions made by the Authority were \$65,969; employee forfeitures for the year were \$-0-. Total contributions made by employees were \$36,056. Total contributions for the year ended September 30, 2013 were \$102,025. The fair market value of the Plan at September 30, 2013 was \$2,734,131.

NOTE G – INTERGOVERNMENTAL REVENUES AND CONTRACTS

The Authority has entered into contracts with its Participating Entities to provide certain water and sewer facilities. The Participating Entities are required to make the following payments to the Authority: (a) monthly amortization payments – amounts equal to the annual debt service requirements on the outstanding bond issues; (b) reserve fund payments – if not at the required levels; (c) administrative payments – amounts sufficient to pay the administrative and overhead costs of the Authority; (d) extraordinary expense payments – amounts necessary to pay or reimburse the Authority for any extraordinary or unexpected expense or costs reasonably and necessarily incurred by the Authority in connection with the bonds and the projects; and (e) the cost of maintenance and operation of the projects if the Authority is the operator.

NOTE H – LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

State and federal laws and regulations require that the Authority conduct certain closure activities on the Dripping Springs landfill, when closed, and perform certain maintenance and monitoring functions at the landfill site for five years after closure or until all postclosure requirements are met. The landfill stopped accepting solid waste on October 8, 1993; however, the landfill was considered full at September 30, 1993, for financial reporting purposes and a liability was recognized based on the future landfill closure and postclosure care costs that will be incurred. The actual postclosure care costs incurred in the current year was \$5,257 and \$1,565,665 to date.

**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2013**

The financial obligation for landfill closure and postclosure care costs not recorded by the Authority will be the responsibility of the cities of Sherman and Denison per contractual agreement. Additional postclosure care costs are expected to be incurred and shared equally by the cities during the monitoring phase of the landfill. A gas well monitoring system is in place and operating at the site of the landfill. Based on the best available engineering estimates, costs related to gas and ground water monitoring are not expected to exceed approximately \$100,000 per year and should continue to decline in the future. There is a potential for changes in the estimated costs due to inflation or deflation, technology, or applicable laws or regulations.

NOTE I – DEFEASED DEBT

On January 15, 2013, the Authority issued 2013 Contract Revenue Refunding Bonds (Gainesville Project) in the amount of \$1,610,000, with an interest rate of 2% to 3% to refund all of the 2003A and 2003B Contract Revenue Bonds. The amount refunded was \$1,555,000. The requisition price exceeded the net carrying amount of the old debt by \$64,268. This amount is being amortized over the remaining life of the new debt issued. The total debt service payments were decreased by \$191,241 and resulted in a net present value savings of \$165,845. During the year ended September 30, 2013, the outstanding balance of bonds considered defeased is \$1,555,000.

As of September 30, 2013, the following defeased bonds remain outstanding:

**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2013**

	Amount Outstanding 9/30/2013
City of Anna:	
Series 1997	\$ 85,000
Series 2000	400,000
Series 2002	1,470,000
Anna 2004A	690,000
Anna 2004B	525,000
Anna 2005	1,595,000
Argyle Water Supply Corp:	780,000
City of Gainesville:	
Series 1995	255,000
Series 1997	510,000
Series 2003A	895,000
Series 2003B	660,000
City of Howe:	
Series 1999	75,000
Series 2001	655,000
City of Sherman:	
Series 2002A	2,185,000
Series 2002B	335,000
Series 2003	8,450,000
City of Pottsboro:	
Series 1999	80,000
Series 1999A	155,000
Series 2001	725,000
City of Van Alstyne:	
Series 1999A	855,000
Series 1999B	415,000
Series 2002A	905,000
Series 2002B	555,000

NOTE J – SEGMENT INFORMATION

The Authority facilitates the issuance of bonds for many of its Participating Entities to finance acquisition and construction of water, sewer, and solid waste facilities. Revenues from those Participating Entities are pledged to secure bond debt. Segment funds are included in the column titled "Other Funds" in the basic financial statements. Summary financial information for segment funds is presented on the pages following.

GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2013

SEGMENT INFORMATION	CITY OF ANNA	ANNA/ MELISSA	ARGYLE WSC	CITY OF BELLS	BOLIVAR WATER SUPPLY	CITY OF COLLINSVILLE
CONDENSED STATEMENT OF NET POSITION						
Assets						
Current assets	\$ 425,648	\$ 190,930	\$ 206,244	\$ 80,231	\$ 342,399	\$ 12,715
Noncurrent restricted assets	932,827	560,431	170,072	71,141	136,393	9,586
Capital assets, net	6,465,897	6,326,485	2,013,486	819,426	814,838	81,041
Total assets	7,824,372	7,077,846	2,389,802	970,798	1,293,630	103,342
Deferred Outflows of Resources						
Liabilities						
Current liabilities						
Due to other funds	9,787	-	7,376	831	-	262
Other current liabilities	299,492	385,105	148,062	37,975	67,540	11,420
Noncurrent liabilities	7,220,000	5,320,000	2,305,000	695,000	1,085,000	40,000
Total liabilities	7,529,279	5,705,105	2,460,438	733,806	1,152,540	51,682
Deferred Outflows of Resources						
Net Position						
Invested in capital assets, net of related debt	793,171	691,485	(381,515)	143,215	(32,132)	31,042
Restricted	(965,486)	560,340	260,409	78,494	143,356	20,205
Unrestricted	424,522	15,916	73,798	283	2,366	413
Total net position	\$ 252,207	\$ 1,267,741	\$ (47,308)	\$ 221,992	\$ 113,590	\$ 51,660
CONDENSED STATEMENT OF REVENUES, EXPENSES, & CHANGES IN NET POSITION						
Operating revenues (expenses):						
Operating revenues, pledged against bonds	\$ 552,262	\$ 539,807	\$ 206,774	\$ 43,937	\$ 85,548	\$ 13,310
Depreciation expense	(401,350)	(431,056)	(147,494)	(49,633)	(56,159)	(20,232)
Other operating expenses	(27,405)	(21,166)	(9,120)	(3,007)	(4,379)	(430)
Net operating income	123,507	87,585	50,160	(8,703)	25,010	(7,352)
Nonoperating revenues (expenses):						
Investment income	4,706	3,717	1,396	785	881	14
Interest expense	(372,952)	(214,795)	(116,124)	(16,225)	(25,685)	(2,840)
Amortization expense	(3,914)	-	(3,330)	-	-	-
Other income (expense)	-	-	-	-	-	-
Change in net position	(248,653)	(123,493)	(67,898)	(24,143)	206	(10,178)
Beginning net position, as previously reported	616,455	1,587,536	77,359	265,776	141,018	63,080
Prior Period Adjustment	(115,595)	(196,302)	(56,769)	(19,641)	(27,634)	(1,242)
Ending net position	\$ 252,207	\$ 1,267,741	\$ (47,308)	\$ 221,992	\$ 113,590	\$ 51,660
CONDENSED STATEMENT OF CASH FLOWS						
Net cash provided (used) by:						
Operating activities	\$ 564,404	\$ 523,641	\$ 197,654	\$ 39,351	\$ 81,169	\$ 12,880
Non capital & related financing activities	(15,990)	(7,742)	(2,562)	(165)	(3,587)	(41)
Capital and related financing activities	(648,522)	(517,035)	(232,454)	(41,500)	(81,290)	(13,120)
Investing activities	(2,117)	41,148	40,218	70,735	39,440	15
Net increase (decrease)	(102,225)	40,012	2,856	68,421	35,732	(266)
Beginning cash and cash equivalents	723,961	187,003	247,623	78,822	340,721	22,567
Ending cash and cash equivalents	\$ 621,736	\$ 227,015	\$ 250,479	\$ 147,243	\$ 376,453	\$ 22,301

GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2013

SEGMENT INFORMATION

CONDENSED STATEMENT OF NET POSITION

	TOWN OF DORCHESTER	CITY OF ECTOR	GOBER MUD	CITY OF GUNTER	CITY OF HOWE	CITY OF LEONARD	CITY OF KRUM
Assets							
Current assets	\$ 9,605	\$ 16,578	\$ 5,552	\$ 44,692	\$ 212,966	\$ 83,233	\$ 2,513,761
Noncurrent restricted assets	46,295	24,684	20,353	77,566	54,112	73,826	-
Capital assets, net	316,876	120,312	235,355	634,893	852,079	593,087	279,296
Total assets	372,776	161,574	261,260	757,151	1,119,157	750,146	2,793,057
Deferred Outflows of Resources							
Liabilities							
Current liabilities							
Due to other funds	14,950	13,363	71	16,715	-	1,645	15,837
Other current liabilities	21,366	24,190	11,835	60,576	141,590	66,499	43,219
Noncurrent liabilities	441,000	100,000	85,000	535,000	1,025,127	515,000	2,780,000
Total liabilities	477,316	137,553	96,906	612,291	1,166,717	583,144	2,839,056
Deferred Outflows of Resources	6,000	10,500	3,333	17,500	97,500	-	5,833
Net Position	(142,125)	(687)	140,354	54,893	(307,920)	23,086	(58,343)
Invested in capital assets, net of related debt	46,487	14,100	20,722	88,149	54,273	130,334	6,511
Restricted	(14,902)	108	(55)	(15,682)	135,461	13,582	-
Unrestricted	(110,540)	13,521	161,021	127,360	(118,186)	167,002	(51,832)
Total net position	\$ (110,540)	\$ 13,521	\$ 161,021	\$ 127,360	\$ (118,186)	\$ 167,002	\$ (51,832)

CONDENSED STATEMENT OF REVENUES, EXPENSES, & CHANGES IN NET POSITION

Operating revenues (expenses):							
Operating revenues, pledged against bonds	\$ 30,527	\$ 28,797	\$ 16,652	\$ 80,770	\$ 178,518	\$ 80,432	\$ 75,216
Depreciation expense	(23,174)	(32,527)	(30,680)	(91,157)	(119,600)	(75,322)	-
Other operating expenses	(1,883)	(3,212)	(669)	(3,289)	(4,446)	(2,987)	(11,522)
Net operating income	5,470	(6,942)	(14,697)	(13,676)	54,472	2,123	63,694
Nonoperating revenues (expenses):							
Investment income	517	238	81	430	355	620	451
Interest expense	(10,362)	(6,908)	(5,872)	(32,055)	(47,304)	(22,998)	(450)
Amortization expense	-	-	-	-	(5,076)	-	-
Other income (expense)	-	-	-	-	-	-	(95,714)
Change in net position	(4,375)	(13,612)	(20,488)	(45,301)	2,447	(20,255)	(32,019)
Beginning net position, as previously reported	(94,732)	31,525	183,215	184,504	(82,107)	202,953	(19,813)
Prior Period Adjustment	(11,433)	(4,392)	(1,706)	(11,843)	(38,526)	(15,696)	-
Ending net position	\$ (110,540)	\$ 13,521	\$ 161,021	\$ 127,360	\$ (118,186)	\$ 167,002	\$ (51,832)

CONDENSED STATEMENT OF CASH FLOWS

Net cash provided (used) by:							
Operating activities	\$ 28,644	\$ 25,585	\$ 16,028	\$ 77,481	\$ 177,822	\$ 77,320	\$ 69,527
Non capital & related financing activities	(937)	2,124	(195)	(789)	(2,024)	(38)	(3,976)
Capital and related financing activities	(28,494)	(28,436)	(16,055)	(78,254)	(173,111)	(73,900)	2,447,759
Investing activities	46,468	20,217	91	26,418	373	39,981	451
Net increase (decrease)	45,681	19,490	(131)	24,856	3,060	43,363	2,513,761
Beginning cash and cash equivalents	10,166	21,749	4,692	72,288	218,139	88,313	-
Ending cash and cash equivalents	\$ 55,847	\$ 41,239	\$ 4,561	\$ 97,144	\$ 221,199	\$ 131,676	\$ 2,513,761

GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2013

SEGMENT INFORMATION														
CONDENSED STATEMENT OF NET POSITION														
Assets														
Current assets	\$	62,619	\$	-	\$	23,839	\$	153,404	\$	27,588	\$	6,338	\$	20,961
Noncurrent restricted assets		139,387		-		15,016		166,865		26,967		11,921		13,337
Capital assets, net		2,287,042		-		168,739		2,406,979		66,435		95,554		142,898
Total assets		2,489,048		-		207,594		2,727,248		120,990		113,813		177,196
Deferred Outflows of Resources														
Liabilities		-		-		-		55,047		-		-		-
Current liabilities														
Due to other funds		8,708		-		4,423		-		3,050		8,871		17
Other current liabilities		128,938		-		23,318		242,167		27,065		11,035		12,714
Noncurrent liabilities		2,180,000		-		125,000		2,462,766		45,000		40,000		80,000
Total liabilities		2,317,646		-		152,741		2,704,933		75,115		59,906		92,731
Deferred Outflows of Resources														
Net Position		33,333		-		-		71,667		-		5,000		-
Invested in capital assets, net of related debt		7,042		-		23,739		(263,021)		(3,565)		45,554		52,898
Restricted		139,581		-		35,499		194,788		52,324		3,146		23,361
Unrestricted		(8,554)		-		(4,385)		73,928		(2,884)		207		8,206
Total net position	\$	138,069	\$	-	\$	54,853	\$	5,695	\$	45,875	\$	48,907	\$	84,465
CONDENSED STATEMENT OF REVENUES, EXPENSES, & CHANGES IN NET POSITION														
Operating revenues (expenses):														
Operating revenues, pledged against bonds	\$	232,369	\$	555,615	\$	27,510	\$	295,658	\$	29,370	\$	12,757	\$	16,089
Depreciation expense		(132,490)		-		(28,110)		(239,909)		(33,052)		(21,228)		(20,398)
Other operating expenses		(8,674)		(1,568)		(744)		(12,489)		(445)		(485)		(560)
Net operating income		91,205		554,047		(1,344)		43,260		(4,127)		(8,956)		(4,869)
Nonoperating revenues (expenses):														
Investment income		404		547		55		1,130		199		48		54
Interest expense		(87,953)		(24,169)		(6,635)		(83,487)		(4,130)		(2,270)		(5,428)
Amortization expense		-		-		-		(6,164)		-		-		-
Other income (expense)		-		(524,102)		-		-		-		-		-
Change in net position		3,656		6,323		(7,924)		(45,261)		(8,058)		(11,178)		(10,243)
Beginning net position, as previously reported		184,858		1,583		68,409		155,366		55,258		63,500		96,760
Prior Period Adjustment		(50,445)		(7,906)		(5,632)		(104,410)		(1,325)		(3,415)		(2,052)
Ending net position	\$	138,069	\$	-	\$	54,853	\$	5,695	\$	45,875	\$	48,907	\$	84,465
CONDENSED STATEMENT OF CASH FLOWS														
Net cash provided (used) by:														
Operating activities	\$	225,360	\$	535,297	\$	26,766	\$	284,836	\$	28,925	\$	12,272	\$	15,529
Non capital & related financing activities		(4,009)		(7,930)		(431)		(46,878)		(117)		(344)		(144)
Capital and related financing activities		(183,523)		(651,357)		(27,060)		(279,699)		(24,720)		(12,470)		(10,570)
Investing activities		441		97,742		61		1,004		334		49		58
Net increase (decrease)		38,269		(26,248)		(664)		(40,737)		4,422		(493)		4,873
Beginning cash and cash equivalents		83,527		26,248		27,488		197,601		24,903		8,725		19,398
Ending cash and cash equivalents	\$	121,796	\$	-	\$	26,824	\$	156,864	\$	29,325	\$	8,232	\$	24,271

GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2013

SEGMENT INFORMATION

CONDENSED STATEMENT OF NET POSITIO

	CITY OF TOM BEAN	CITY OF VALLEY VIEW	CITY OF WHITEWRIGHT	CITY OF GAINESVILLE	TOTALS
Assets					
Current assets	\$ 18,035	\$ -	\$ 5,085	\$ 5,193,066	\$ 9,655,489
Noncurrent restricted assets	67,360	-	60,780	507,745	3,186,664
Capital assets, net	184,871	-	189,558	5,722,054	30,817,201
Total assets	270,266	-	255,423	11,422,865	43,659,354
Deferred Outflows of Resources	-	-	-	180,891	343,254
Liabilities					
Current liabilities					
Due to other funds	3,172	-	7,138	11,445	127,661
Other current liabilities	54,721	-	6,834	884,940	2,710,601
Noncurrent liabilities	345,000	-	65,000	9,179,847	36,668,740
Total liabilities	402,893	-	78,972	10,076,232	39,507,002
Deferred Outflows of Resources	12,500	-	2,500	-	513,166
Net Position					
Invested in capital assets, net of related debt	(210,129)	-	119,557	189,993	916,592
Restricted	67,872	-	60,794	1,031,229	2,066,488
Unrestricted	(2,870)	-	(6,400)	306,302	999,360
Total net position	\$ (145,127)	\$ -	\$ 173,951	\$ 1,527,524	\$ 3,982,440

**CONDENSED STATEMENT OF REVENUES,
EXPENSES, & CHANGES IN NET POSITIO**

Operating revenues (expenses):					
Operating revenues, pledged against bonds	\$ 67,079	\$ 30,843	\$ 9,319	\$ 709,588	\$ 3,918,747
Depreciation expense	(27,374)	(14,647)	(16,473)	(319,062)	(2,331,127)
Other operating expenses	(1,833)	(866)	(654)	(48,136)	(169,969)
Net operating income	37,872	15,330	(7,808)	342,390	1,417,651
Nonoperating revenues (expenses):					
Investment income	558	16	138	7,386	24,726
Interest expense	(20,418)	(713)	(3,782)	(46,456)	(1,160,011)
Amortization expense	-	-	-	(22,509)	(40,993)
Other income (expense)	-	-	-	(54,837)	(674,653)
Change in net position	18,012	14,633	(11,452)	225,974	(433,280)
Beginning net position, as previously reported	(154,968)	(14,633)	187,754	1,482,325	5,282,981
Prior Period Adjustment	(8,171)	-	(2,351)	(180,775)	(867,261)
Ending net position	\$ (145,127)	\$ -	\$ 173,951	\$ 1,527,524	\$ 3,982,440

CONDENSED STATEMENT OF CASH FLOWS

Net cash provided (used) by:					
Operating activities	\$ 66,496	\$ 12,704	\$ 8,665	\$ 661,752	\$ 3,770,108
Non capital & related financing activities	(2,874)	(1,530)	(12,956)	(519)	(113,654)
Capital and related financing activities	(65,930)	(31,425)	(8,895)	(3,553,292)	(4,333,353)
Investing activities	45,575	14	3,136	64,326	536,178
Net increase (decrease)	43,267	(20,237)	(10,050)	(2,827,733)	(140,721)
Beginning cash and cash equivalents	20,037	20,237	65,883	8,078,522	10,588,613
Ending cash and cash equivalents	\$ 63,304	\$ -	\$ 55,833	\$ 5,250,789	\$ 10,447,892

GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2013

NOTE K – LONG-TERM DEBT

The Authority facilitates the issuance of bonds for its Participating Entities to finance the acquisition and construction of water, sewer, and solid waste facilities. Long-term debt activity for the year ended September 30, 2013, was as follows:

Member Bond Series	Balance 10/1/2012	New Debt	Payments	Refunded	Amortization	Balance 9/30/2013	Due Within One Year
City of Sherman							
2002A	\$ 195,000	\$ -	\$ (195,000)	\$ -	\$ -	\$ -	\$ -
2002B	30,000	-	(30,000)	-	-	-	-
2003	885,000	-	(885,000)	-	-	-	-
2006	1,885,000	-	(95,000)	-	-	1,790,000	95,000
2008	3,140,000	-	(145,000)	-	-	2,995,000	150,000
2008	3,815,000	-	(560,000)	-	-	3,255,000	570,000
2009	1,560,000	-	(1,560,000)	-	-	-	-
2009	2,555,000	-	(110,000)	-	-	2,445,000	115,000
2009A	3,940,000	-	(155,000)	-	-	3,785,000	160,000
2011	2,130,000	-	(80,000)	-	-	2,050,000	80,000
2012	5,505,000	-	-	-	-	5,505,000	175,000
2012 Ref	10,740,000	-	(85,000)	-	-	10,655,000	1,170,000
2013	-	3,720,000	-	-	-	3,720,000	80,000
Premium/Discount	614,330	-	-	-	(68,217)	546,113	-
	<u>\$ 36,994,330</u>	<u>\$ 3,720,000</u>	<u>\$ (3,900,000)</u>	<u>\$ -</u>	<u>\$ (68,217)</u>	<u>\$ 36,746,113</u>	<u>\$ 2,595,000</u>
City of Gainesville							
2003B	\$ 705,000	\$ -	\$ (45,000)	\$ (660,000.00)	\$ -	\$ -	\$ -
2003A	930,000	-	(35,000)	(895,000)	-	-	-
2010 Ref	1,490,000	-	(685,000)	-	-	805,000	170,000
2011 WIF	4,100,000	-	(10,000)	-	-	4,090,000	105,000
2011-A	2,000,000	-	-	-	-	2,000,000	45,000
2012	1,135,000	-	-	-	-	1,135,000	45,000
2013	-	1,610,000	-	-	-	1,610,000	145,000
Premium/Discount	70,454	-	-	-	(6,192)	64,262	-
	<u>\$ 10,430,454</u>	<u>\$ 1,610,000</u>	<u>\$ (775,000)</u>	<u>\$ (1,555,000)</u>	<u>\$ (6,192)</u>	<u>\$ 9,704,262</u>	<u>\$ 510,000</u>

GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2012

Member Bond Series	Balance 10/1/2012	New Debt	Payments	Refunded	Amortization	Balance 9/30/2013	Due Within One Year
City of Anna							
2005 Ref	\$ 2,180,000	\$ -	\$ -	\$ -	\$ -	\$ 2,180,000	\$ 95,000
2007A	650,000	-	(30,000)	-	-	620,000	30,000
2007B	960,000	-	(45,000)	-	-	915,000	45,000
2007C	3,260,000	-	(50,000)	-	-	3,210,000	50,000
2008	460,000	-	(20,000)	-	-	440,000	20,000
	<u>\$ 7,510,000</u>	<u>\$ -</u>	<u>\$ (145,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,365,000</u>	<u>\$ 240,000</u>
Anna-Melissa							
2006	\$ 2,990,000	\$ -	\$ (165,000)	-	-	\$ 2,825,000	\$ 175,000
2007	2,945,000	-	(135,000)	-	-	2,810,000	140,000
	<u>\$ 5,935,000</u>	<u>\$ -</u>	<u>\$ (300,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,635,000</u>	<u>\$ 315,000</u>
Argyle Water Supply Corp.							
2007	1,590,000	-	(5,000)	-	-	1,585,000	5,000
2010	890,000	-	(80,000)	-	-	810,000	85,000
	<u>\$ 2,480,000</u>	<u>\$ -</u>	<u>\$ (85,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,395,000</u>	<u>\$ 90,000</u>
City of Bells							
2005	\$ 750,000	\$ -	\$ (25,000)	-	-	\$ 725,000	\$ 30,000
Bolivar Water Supply Corp.							
2005	\$ 1,195,000	\$ -	\$ (55,000)	-	-	\$ 1,140,000	\$ 55,000
Collin Grayson Municipal Alliance							
2005	\$ 2,325,000	\$ -	\$ (85,000)	-	-	\$ 2,240,000	\$ 90,000
2006 State Part.	8,675,000	-	-	-	-	8,675,000	-
2007	4,765,000	-	(165,000)	-	-	4,600,000	180,000
	<u>15,765,000</u>	<u>-</u>	<u>(250,000)</u>	<u>-</u>	<u>-</u>	<u>15,515,000</u>	<u>270,000</u>
City of Collinsville							
1999	\$ 60,000	\$ -	\$ (10,000)	-	-	\$ 50,000	\$ 10,000
Town of Dorchester							
2002	\$ 477,000	\$ -	\$ (18,000)	-	-	\$ 459,000	\$ 18,000
City of Ector							
1997	\$ 105,000	\$ -	\$ (20,000)	-	-	\$ 85,000	\$ 20,000
1999	37,000	-	(1,000)	-	-	36,000	1,000
	<u>\$ 142,000</u>	<u>\$ -</u>	<u>\$ (21,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 121,000</u>	<u>\$ 21,000</u>

GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2012

Member	Balance 10/1/2012	New Debt	Payments	Refunded	Amortization	Balance 9/30/2013	Due Within One Year
Bond Series							
Gober Municipal Utility District							
2001	\$ 105,000	\$ -	\$ (10,000)	\$ -	\$ -	\$ 95,000	\$ 10,000
City of Gunter							
1994	50,000	-	(10,000)	-	-	40,000	10,000
1996	70,000	-	(10,000)	-	-	60,000	10,000
1999	50,000	-	(5,000)	-	-	45,000	5,000
2001	95,000	-	(5,000)	-	-	90,000	5,000
2004	360,000	-	(15,000)	-	-	345,000	15,000
	\$ 625,000	\$ -	\$ (45,000)	\$ -	\$ -	\$ 580,000	\$ 45,000
City of Howe							
2003	415,000	-	(30,000)	-	-	385,000	30,000
2010	870,000	-	(95,000)	-	-	775,000	100,000
Premium/Discount	(5,652)	-	-	-	779	(4,873)	-
	\$ 1,279,348	\$ -	\$ (125,000)	\$ -	\$ 779	\$ 1,160,000	\$ 130,000
Lake Texoma							
Reallocation	\$ 19,550,000	\$ -	\$ (880,000)	\$ -	\$ -	\$ 18,670,000	\$ 900,000
LT/Woodbine	554,628	-	-	-	-	554,628	\$ 21,812
	\$ 20,104,628	\$ -	\$ (880,000)	\$ -	\$ -	\$ 19,224,628	\$ 921,812
City of Leonard							
2000	\$ 90,000	\$ -	\$ (10,000)	\$ -	\$ -	\$ 80,000	\$ 10,000
2002	530,000	-	(40,000)	-	-	490,000	45,000
	\$ 620,000	\$ -	\$ (50,000)	\$ -	\$ -	\$ 570,000	\$ 55,000
City of Melissa							
2009A	\$ 1,040,000	\$ -	\$ (40,000)	\$ -	\$ -	\$ 1,000,000	\$ 40,000
2009B	1,335,000	-	(55,000)	-	-	1,280,000	60,000
	\$ 2,375,000	\$ -	\$ (95,000)	\$ -	\$ -	\$ 2,280,000	\$ 100,000
Northwest Grayson Water Supply Corp.							
1998	\$ 530,000	\$ -	\$ (530,000)	\$ -	\$ -	\$ -	\$ -
City of Paradise							
1999	\$ 165,000	\$ -	\$ (20,000)	\$ -	\$ -	\$ 145,000	\$ 20,000

GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2012

Member Bond Series	Balance 10/1/2012	New Debt	Payments	Refunded	Amortization	Balance 9/30/2013	Due Within One Year
City of Pottsboro							
2006	315,000	-	(15,000)	-	-	300,000	20,000
2007	1,340,000	60,000	(75,000)	-	-	1,325,000	75,000
2010	1,165,000	-	(120,000)	-	-	1,045,000	120,000
Premium/Discount	(8,779)	-	-	-	1,012	(7,767)	-
	<u>\$ 2,811,221</u>	<u>\$ 60,000</u>	<u>\$ (210,000)</u>	<u>\$ -</u>	<u>\$ 1,012</u>	<u>\$ 2,670,000</u>	<u>\$ 215,000</u>
City of Princeton							
2009	<u>\$ 4,735,000</u>	<u>\$ -</u>	<u>\$ (195,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,540,000</u>	<u>\$ 200,000</u>
City of Sadler							
1994	<u>\$ 90,000</u>	<u>\$ -</u>	<u>\$ (20,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 70,000</u>	<u>\$ 25,000</u>
City of Savoy							
1998	<u>\$ 60,000</u>	<u>\$ -</u>	<u>\$ (10,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 50,000</u>	<u>\$ 10,000</u>
City of Southmayd							
2000	<u>\$ 95,000</u>	<u>\$ -</u>	<u>\$ (5,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 90,000</u>	<u>\$ 10,000</u>
City of Tom Bean							
1988	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
2000	<u>\$ 440,000</u>	<u>\$ -</u>	<u>\$ (45,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 395,000</u>	<u>\$ 50,000</u>
	<u>\$ 440,000</u>	<u>\$ -</u>	<u>\$ (45,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 395,000</u>	<u>\$ 50,000</u>
City of Valley View							
1993	<u>\$ 30,000</u>	<u>\$ -</u>	<u>\$ (30,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City of Whitewright							
1996	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
1999	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
2004	<u>\$ 75,000</u>	<u>\$ -</u>	<u>\$ (5,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 70,000</u>	<u>\$ 5,000</u>
	<u>\$ 75,000</u>	<u>\$ -</u>	<u>\$ (5,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 70,000</u>	<u>\$ 5,000</u>
Totals	<u>\$ 115,878,982</u>	<u>\$ 5,390,000</u>	<u>\$ (7,859,000)</u>	<u>\$ (1,555,000)</u>	<u>\$ (72,618)</u>	<u>\$ 111,248,890</u>	<u>\$ 5,805,812</u>

Individual funds bond disclosures are on the pages following.

**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2013**

City of Sherman Projects:

Contractual revenues between the Authority and the City of Sherman are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2013 were as follows:

\$2,210,000 2006 Contract Revenue Refunding Bonds due in annual installments of \$25,000 to \$165,000 through October 2026; interest at 4.01%.	1,790,000
\$3,710,000 2008 Contract Revenue Bonds due in annual installments of \$165,000 to \$255,000 through October 2027; interest at 1.2% to 3.35%.	2,995,000
\$4,180,000 2008 Contract Revenue Refunding Bonds due in annual installments of \$90,000 to \$155,000 through October 2027; interest at 3.0% to 4.75%.	3,255,000
\$2,705,000 2009 Contract Revenue Bonds due in annual installments of \$50,000 to \$190,000 through October 2029; interest at .40% to 4.4%.	2,445,000
\$3,975,000 2009-A Contract Revenue Bonds due in annual installments of \$35,000 to \$300,000 through October 2029; interest at .75% to 4.25%.	3,785,000
\$2,130,000 2011 Contract Revenue Bonds due in annual installments of \$80,000 to \$150,000 through October 2031; interest at 4% to 5%.	2,050,000
\$5,505,000 2012 Contract Revenue Bonds due in annual installments of \$175,000 to \$410,000 through October 2032; interest at 2% to 4.125%.	5,505,000
\$10,740,000 2012 Contract Revenue Refunding Bonds due in annual installments of \$85,000 to \$1,470,000 through October 2021; interest at 2% to 4%.	10,655,000
\$3,720,000 Contract Revenue Bond due in annual installments of \$80,000 to \$255,000 through October 2034; interest at 1% to 3.5%.	3,720,000
	<u>\$ 36,200,000</u>

**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2013**

Debt service requirements at September 30, 2013 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2014	\$ 2,595,000	\$ 1,199,813	\$ 3,794,813
2015	2,710,000	1,100,718	3,810,718
2016	2,805,000	1,019,024	3,824,024
2017	2,375,000	942,723	3,317,723
2018	2,445,000	872,259	3,317,259
2019-2023	10,865,000	3,157,217	14,022,217
2024-2028	7,620,000	1,645,117	9,265,117
2029-2033	4,530,000	431,218	4,961,218
2034	255,000	4,463	259,463
	<u>\$ 36,200,000</u>	<u>\$ 10,372,550</u>	<u>\$ 46,572,550</u>

City of Gainesville Projects:

Contractual revenues between the Authority and the City of Gainesville are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2013 were as follows:

\$2,830,000 2010 Contract Revenue Refunding Bonds due in annual installments of \$660,000 to \$95,000 through October 2018; interest at 2.0% to 3.25%.	805,000
\$4,100,000 2011 Contract Revenue Bonds due in annual installments of \$10,000 to \$290,000 through October 2031; interest at .021% to 2.587%.	4,090,000
\$2,000,000 2011-A Contract Revenue Bonds due in annual installments of \$45,000 to \$145,000 through October 2031; interest at .174% to 2.822%.	2,000,000
\$1,135,000 2012 Contract Revenue Bonds due in annual installments of \$45,000 to \$70,000 through October 2032; interest at .140% to 1.860%.	1,135,000
\$1,610,000 2013 Contract Revenue Refunding Bonds due in annual installments of \$145,000 to \$175,000 through October 2022; interest at 2% to 3%.	1,610,000
	<u>\$ 9,640,000</u>

**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2013**

Debt service requirements at September 30, 2013 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2014	\$ 510,000	\$ 181,632	\$ 691,632
2015	520,000	175,182	695,182
2016	535,000	168,042	703,042
2017	535,000	160,482	695,482
2018	545,000	152,629	697,629
2019-2023	2,820,000	626,533	3,446,533
2024-2028	2,170,000	375,102	2,545,102
2029-2033	2,005,000	105,482	2,110,482
	<u>\$ 9,640,000</u>	<u>\$ 1,945,085</u>	<u>\$ 11,585,085</u>

City of Anna Projects:

Contractual revenues between the Authority and the City of Anna are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2013 were as follows:

\$2,885,000 2005 City of Anna Contract Revenue Refunding Bonds due in annual installments of \$60,000 to \$245,000 through May 2028; interest at 4.20%.	\$ 2,180,000
\$760,000 2007A City of Anna Contract Revenue Bonds due in annual installments of \$5,000 to \$60,000 through May 2027; interest at 3.07% to 5.57%.	620,000
\$1,105,000 2007B City of Anna Contract Revenue Bonds due in annual installments of \$5,000 to \$90,000 through May 2027; interest at 3.07% to 5.57%.	915,000
\$3,365,000 2007C City of Anna Contract Revenue Bonds due in annual installments of \$5,000 to \$300,000 through May 2032; interest at 3.07% to 5.62%.	3,210,000
\$540,000 2008 City of Anna Contract Revenue Bonds due in annual installments of \$20,000 to \$45,000 through May 2027; interest at 5.14%.	440,000
	<u>\$ 7,365,000</u>

**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2013**

Debt service requirements at September 30, 2013 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2014	\$ 240,000	\$ 370,781	\$ 610,781
2015	255,000	360,029	615,029
2016	255,000	348,443	603,443
2017	265,000	336,654	601,654
2018	275,000	324,271	599,271
2019-2023	2,320,000	1,364,220	3,684,220
2024-2028	2,645,000	689,350	3,334,350
2029-2032	1,110,000	160,170	1,270,170
	<u>\$ 7,365,000</u>	<u>\$ 3,953,918</u>	<u>\$ 11,318,918</u>

City of Anna-Melissa Projects:

Contractual revenues between the Authority and the Cities of Anna and Melissa are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2013 were as follows:

\$3,870,000 2006 Anna & Melissa Contract Revenue
Bonds due in annual installments of \$135,000 to \$270,000
through June 2026; interest at 2.9% to 3.7%. \$ 2,825,000

\$3,430,000 2007 Anna & Melissa Contract Revenue
Bonds due in annual installments of \$115,000 to \$245,000
through June 2028; interest at 2.9% to 4.1%. 2,810,000
\$ 5,635,000

Debt service requirements at September 30, 2013 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2014	\$ 315,000	\$ 207,433	\$ 522,433
2015	325,000	197,197	522,197
2016	340,000	186,310	526,310
2017	345,000	174,751	519,751
2018	365,000	162,770	527,770
2019-2023	2,040,000	605,431	2,645,431
2024-2028	1,905,000	199,940	2,104,940
	<u>\$ 5,635,000</u>	<u>\$ 1,733,832</u>	<u>\$ 7,368,832</u>

Argyle Water Supply Corp. Project:

Contractual revenues between the Authority and Argyle Water Supply Corporation are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2013 were as follows:

**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
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\$1,605,000 2007 Argyle Water Supply Corp. Contract Revenue
Bonds due in annual installments of \$5,000 to \$130,000
through October 2037; interest at 3.127% to 5.222%. \$ 1,585,000

\$970,000 2010 Argyle Water Supply Corp. Contract Refunding
Bonds due in annual installments of \$80,000 to \$115,000 through
October 2020; interest at 4.3%. 810,000
\$ 2,395,000

Debt service requirements at September 30, 2013 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2014	\$ 90,000	\$ 114,192	\$ 204,192
2015	95,000	110,216	205,216
2016	100,000	106,021	206,021
2017	100,000	101,717	201,717
2018	110,000	97,190	207,190
2019-2023	480,000	414,652	894,652
2024-2028	360,000	323,279	683,279
2029-2033	465,000	217,434	682,434
2034-2038	595,000	80,810	675,810
	<u>\$ 2,395,000</u>	<u>\$ 1,565,511</u>	<u>\$ 3,960,511</u>

City of Bells Project:

Contractual revenues between the Authority and the City of Bells are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2013 were as follows:

\$915,000 2005 City of Bells Contract Revenue
Bonds due in annual installments of \$25,000 to \$60,000
through April 2030; interest at 4.78%. \$ 725,000

Debt service requirements at September 30, 2013 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2014	\$ 30,000	\$ 17,037	\$ 47,037
2015	30,000	16,332	46,332
2016	30,000	15,627	45,627
2017	35,000	14,922	49,922
2018	35,000	14,100	49,100
2019-2023	200,000	57,457	257,457
2024-2028	250,000	31,607	281,607
2029-2030	115,000	4,112	119,112
	<u>\$ 725,000</u>	<u>\$ 171,194</u>	<u>\$ 896,194</u>

**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2013**

Bolivar Water Supply Corporation Project:

Contractual revenues between the Authority and Bolivar Water Supply Corporation are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2013 were as follows:

\$1,500,000 2005 Bolivar Water Supply Corporation Contract Revenue Bonds due in annual installments of \$30,000 to \$100,000 through April 2028; interest at 4.25%.	<u>\$ 1,140,000</u>
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Debt service requirements at September 30, 2013 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2014	\$ 55,000	\$ 26,790	\$ 81,790
2015	60,000	25,497	85,497
2016	60,000	24,087	84,087
2017	65,000	22,677	87,677
2018	65,000	21,150	86,150
2018-2022	375,000	81,191	456,191
2023-2027	460,000	33,250	493,250
	<u>\$ 1,140,000</u>	<u>\$ 234,642</u>	<u>\$ 1,374,642</u>

City of Collinsville Project:

Contractual revenues between the Authority and the City of Collinsville are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2013 were as follows:

\$150,000 1999 City of Collinsville Contract Revenue Bonds due in annual installments of \$5,000 to \$10,000 through October 2018; interest at 4.79% to 5.69%.	<u>\$ 50,000</u>
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Debt service requirements at September 30, 2013 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2014	\$ 10,000	\$ 2,558	\$ 12,558
2015	10,000	1,992	11,992
2016	10,000	1,422	11,422
2017	10,000	854	10,854
2018	10,000	284	10,284
	-	-	-
	<u>\$ 50,000</u>	<u>\$ 7,110</u>	<u>\$ 57,110</u>

**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2013**

Town of Dorchester Project:

Contractual revenues between the Authority and the Town of Dorchester are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2013 were as follows:

\$600,000 2002 Dorchester Contract Revenue Bonds due in annual installments of \$10,000 to \$47,000 through June 2027; interest at 4.65%.	<u>\$ 459,000</u>
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Debt service requirements at September 30, 2013 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2014	\$ 18,000	\$ 10,098	\$ 28,098
2015	27,000	9,702	36,702
2016	27,000	9,108	36,108
2017	30,000	8,514	38,514
2018	30,000	7,854	37,854
2019-2023	160,000	29,370	189,370
2024-2027	167,000	9,416	176,416
	<u>\$ 459,000</u>	<u>\$ 84,062</u>	<u>\$ 543,062</u>

City of Ector Projects:

Contractual revenues between the Authority and the City of Ector are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2013 were as follows:

\$300,000 1997 City of Ector Contract Revenue Bonds due in annual installments of \$10,000 to \$25,000 through April 2017; interest at 3.40% to 5.10%.	\$ 85,000
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\$50,000 1999 City of Ector Contract Revenue Bonds due in annual installments of \$1,000 to \$16,000 through April 2019; interest at 4.69% to 5.74%.	36,000
	<u>\$ 121,000</u>

Debt service requirements at September 30, 2013 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2014	\$ 21,000	\$ 6,379	\$ 27,379
2015	21,000	5,313	26,313
2016	21,000	4,245	25,245
2017	26,000	3,169	29,169
2018	16,000	1,837	17,837
2019	16,000	918	16,918
	<u>\$ 121,000</u>	<u>\$ 21,861</u>	<u>\$ 142,861</u>

**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2013**

Gober Municipal Utility District Project:

Contractual revenues between the Authority and Gober MUD are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2013 were as follows:

\$175,000 2001 Gober MUD Contract Revenue Bonds due in annual installments of \$5,000 to \$15,000 through June 2021; interest at 4.85% to 5.95%.	<u>\$ 95,000</u>
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Debt service requirements at September 30, 2013 were as follows:

Fiscal Year Ending September 30,	Principal	Interest	Total Annual Requirements
2014	\$ 10,000	\$ 5,505	\$ 15,505
2015	10,000	4,945	14,945
2016	10,000	4,380	14,380
2017	10,000	3,810	13,810
2018	10,000	3,235	13,235
2019-2021	45,000	5,325	50,325
	<u>\$ 95,000</u>	<u>\$ 27,200</u>	<u>\$ 122,200</u>

Collin Grayson Municipal Alliance Project:

Contractual revenues between the Authority and the Collin Grayson Municipal Alliance are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. The Authority has received significant funding from Texas' State Participation Programs, which provides funding for equity participation in construction of extra capacity in regional systems to meet future growth needs. As future growth occurs and the projected need is realized, any portion of the State's equity interest can be reimbursed at original cost. The original cost amount will then be reimbursed with interest (with no compounding of interest). At year-end, the total amount of the State's equity interest and accrued interest (current and non-current) was \$11,461,082. Balances of bonds outstanding at September 30, 2013 were as follows:

\$2,800,000 2004 Collin Grayson Municipal Alliance Contract Revenue Bonds due in annual installments of \$55,000 to \$205,000 through October 2028; interest at 2.29% to 5.74%.	\$ 2,240,000
\$8,675,000 Collin Grayson Municipal Alliance State Participation due in annual installments of \$380,000 to \$830,000 through September 2040; interest at 5.68% to 5.83%.	8,675,000
\$5,000,000 Collin Grayson Water transmission Project Contract Revenue Bonds due in annual installments of \$5,000 to \$415,000 through October 2036; interest at 2.6% to 5.62%.	<u>4,600,000</u> <u>\$ 15,515,000</u>

**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2013**

Debt service requirements at September 30, 2013 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2014	\$ 270,000	\$ 709,411	\$ 979,411
2015	285,000	772,245	1,057,245
2016	300,000	834,052	1,134,052
2017	315,000	819,665	1,134,665
2018	330,000	804,203	1,134,203
2019-2023	925,000	5,942,513	6,867,513
2024-2028	2,540,000	4,334,323	6,874,323
2029-2033	4,075,000	2,535,933	6,610,933
2034-2038	4,855,000	1,250,340	6,105,340
2039-2040	1,620,000	142,835	1,762,835
	<u>\$ 15,515,000</u>	<u>\$ 18,145,520</u>	<u>\$ 33,660,520</u>

City of Gunter Projects:

Contractual revenues between the Authority and the City of Gunter are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2013 were as follows:

\$2,830,000 2010 Contract Revenue Refunding Bonds due in annual installments of \$660,000 to \$95,000 through October 2018; interest at 2.0% to 3.25%.	805,000
\$4,100,000 2011 Contract Revenue Bonds due in annual installments of \$10,000 to \$290,000 through October 2031; interest at .021% to 2.587%.	4,090,000
\$2,000,000 2011-A Contract Revenue Bonds due in annual installments of \$45,000 to \$145,000 through October 2031; interest at .174% to 2.822%.	2,000,000
\$1,135,000 2012 Contract Revenue Bonds due in annual installments of \$45,000 to \$70,000 through October 2032; interest at .140% to 1.860%.	1,135,000
\$1,610,000 2013 Contract Revenue Refunding Bonds due in annual installments of \$145,000 to \$175,000 through October 2022; interest at 2% to 3%.	1,610,000
	<u>\$ 9,640,000</u>

GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2013

Debt service requirements at September 30, 2013 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2014	\$ 45,000	\$ 30,857	\$ 75,857
2015	50,000	28,283	78,283
2016	50,000	25,527	75,527
2017	55,000	23,196	78,196
2018	55,000	20,210	75,210
2019-2023	255,000	55,870	310,870
2024-2025	70,000	5,888	75,888
	<u>\$ 580,000</u>	<u>\$ 189,831</u>	<u>\$ 769,831</u>

City of Howe Projects:

Contractual revenues between the Authority and the City of Howe are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2013 were as follows:

\$600,000 2003 Contract Revenue Bonds due in annual installments of \$20,000 to \$50,000 with a final payment of \$50,000 through January 2023; interest at 2.45% to 5.6%. \$ 385,000

\$870,000 2010 Contract Revenue Refunding Bonds due in annual installments of \$95,000 to \$125,000 through January 2020; interest at 2.25% to 4.0%. 775,000
\$ 1,160,000

Debt service requirements at September 30, 2013 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2014	\$ 130,000	\$ 44,413	\$ 174,413
2015	135,000	40,126	175,126
2016	140,000	35,256	175,256
2017	145,000	29,907	174,907
2018	150,000	24,167	174,167
2019-2023	460,000	41,358	501,358
	<u>\$ 1,160,000</u>	<u>\$ 215,227</u>	<u>\$ 1,375,227</u>

Lake Texoma Reallocation Project:

Contractual revenues between the Authority and the Cities of Collinsville, Denison, Gainesville, Gunter, Lindsay, Pottsboro, Sherman, Southmayd, Whitesboro and the special utility districts of Marilee Water Supply, Northwest Grayson Water Control & Improvement District, Two Way Water Supply, Woodbine Water Supply Corporation, Kiowa Homeowners SUD and Red River Authority are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2013 were as follows:

GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2013

\$21,230,000 2010 Lake Texoma Water Storage Project
 Bonds due in annual installments of \$665,000 to \$1,340,000
 through August 2030; interest at .0075% to 2.487%. \$ 18,670,000

\$599,123 2012 Lake Texoma/(Lake Kiowa -Woodbine) contract for
 1500 acre feet due in annual installments of \$10,679.32 to
 \$44,494.95 through September 2040; interest rate at 4.25%.
 554,628
\$ 19,224,628

Debt service requirements at September 30, 2013 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2014	\$ 921,812	\$ 357,462	\$ 1,279,274
2015	936,606	333,417	1,270,023
2016	962,100	332,229	1,294,329
2017	982,614	327,107	1,309,721
2018	1,008,150	318,957	1,327,107
2019-2023	5,439,623	1,386,260	6,825,883
2024-2028	6,166,887	820,876	6,987,763
2029-2033	2,603,146	149,342	2,752,488
2034-2039	139,320	31,935	171,255
2040	64,370	4,132	68,502
	<u>\$ 19,224,628</u>	<u>\$ 4,061,717</u>	<u>\$ 23,286,345</u>

City of Leonard Projects:

Contractual revenues between the Authority and the City of Leonard are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2013 were as follows:

\$150,000 2000 City of Leonard Contract Revenue
 Bonds due in annual installments of \$5,000 to \$10,000
 through October 2020; interest at 4.5% to 6.35%. \$ 80,000

\$865,000 2002 Contract Revenue Bonds due in annual installments
 of \$35,000 to \$75,000 through October 2021; interest at .8% to
 4.05%.
 490,000
\$ 570,000

Debt service requirements at September 30, 2013 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2014	\$ 55,000	\$ 21,981	\$ 76,981
2015	55,000	19,904	74,904
2016	55,000	17,769	72,769
2017	60,000	15,493	75,493
2018	65,000	12,984	77,984
2019-2022	280,000	23,897	303,897
	<u>\$ 570,000</u>	<u>\$ 112,028</u>	<u>\$ 682,028</u>

**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2013**

City of Melissa Project:

Contractual revenues between the Authority and the City of Melissa are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2013 were as follows:

\$1,085,000 2009A City of Melissa Contract Revenue Bonds due in annual installments of \$10,000 to \$90,000 through June 2029; interest at 1.55% to 5.45%.	\$ 1,000,000
\$1,400,000 2009B City of Melissa Contract Revenue Bonds due in annual installments of \$10,000 to \$105,000 through June 2029; interest at .6% to 4.45%.	1,280,000
	<u>\$ 2,280,000</u>

Debt service requirements at September 30, 2013 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2013	\$ 100,000	\$ 86,812	\$ 186,812
2014	105,000	84,682	189,682
2015	105,000	82,208	187,208
2016	115,000	79,680	194,680
2017	120,000	76,618	196,618
2019-2023	680,000	321,797	1,001,797
2024-2028	860,000	171,409	1,031,409
2029	195,000	9,532	204,532
	<u>\$ 2,280,000</u>	<u>\$ 912,738</u>	<u>\$ 3,192,738</u>

City of Paradise Project:

Contractual revenues between the Authority and the City of Paradise are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2013 were as follows:

\$325,000 1999 City of Paradise Contract Revenue Bonds due in annual installments of \$10,000 to \$25,000 through October 2019; interest at 2.7% to 4.7%.	\$ 145,000
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Debt service requirements at September 30, 2013 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2014	\$ 20,000	\$ 6,200	\$ 26,200
2015	20,000	5,320	25,320
2016	20,000	4,420	24,420
2017	20,000	3,505	23,505
2018	20,000	2,580	22,580
2019-2020	45,000	2,233	47,233
	<u>\$ 145,000</u>	<u>\$ 24,258</u>	<u>\$ 169,258</u>

**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2013**

City of Pottsboro Projects:

Contractual revenues between the Authority and the City of Pottsboro are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2013 were as follows:

\$400,000 2006 City of Pottsboro Contract Revenue Bonds due in annual installments of \$10,000 to \$30,000 through June 2026; interest at 3.00% to 4.05%.	\$ 300,000
\$1,745,000 2007 City of Pottsboro Contract Revenue Bonds due in annual installments of \$65,000 to \$110,000 through June 2027; interest at 2.55% to 3.2%.	1,325,000
\$1,270,000 2010 City of Pottsboro Contract Revenue Refunding Bonds due in annual installments of \$105,000 to \$145,000 through June 2021; interest at 2.0% to 4.0%.	1,045,000
	<u>\$ 2,670,000</u>

Debt service requirements at September 30, 2013 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2014	\$ 215,000	\$ 81,501	\$ 296,501
2015	225,000	76,424	301,424
2016	225,000	70,750	295,750
2017	230,000	64,675	294,675
2018	235,000	58,128	293,128
2019-2023	1,020,000	175,476	1,195,476
2024-2027	520,000	42,075	562,075
	<u>\$ 2,670,000</u>	<u>\$ 569,027</u>	<u>\$ 3,239,027</u>

City of Princeton Project:

Contractual revenues between the Authority and the City of Princeton are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2013 were as follows:

\$5,290,000 2009 Revenue Bonds due in annual installments of \$180,000 to \$405,000 through September 1, 2029; interest at 2.150% to 5.80%.	<u>\$ 4,540,000</u>
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**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2013**

Debt service requirements at September 30, 2013 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2014	\$ 200,000	\$ 230,565	\$ 430,565
2015	205,000	223,765	428,765
2016	215,000	216,077	431,077
2017	220,000	207,477	427,477
2018	230,000	198,237	428,237
2019-2023	1,335,000	819,057	2,154,057
2024-2028	1,730,000	424,222	2,154,222
2029	405,000	23,490	428,490
	<u>\$ 4,540,000</u>	<u>\$ 2,342,890</u>	<u>\$ 6,882,890</u>

City of Sadler Project:

Contractual revenues between the Authority and the City of Sadler are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2013 were as follows:

\$290,000 1994 City of Sadler Contract Revenue Bonds due in annual installments of \$10,000 to \$25,000 through October 2015; interest at 4.5% to 5.9%.	<u>\$ 70,000</u>
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Debt service requirements at September 30, 2013 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2014	\$ 25,000	\$ 3,392	\$ 28,392
2015	25,000	1,917	26,917
2016	20,000	590	20,590
	<u>\$ 70,000</u>	<u>\$ 5,899</u>	<u>\$ 75,899</u>

City of Savoy Project:

Contractual revenues between the Authority and the City of Savoy are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2013 were as follows:

\$155,000 1998 City of Savoy Contract Revenue Bonds due in annual installments of \$5,000 to \$10,000 through April 2018; interest at 2.9% to 4.2%.	<u>\$ 50,000</u>
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GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2013

Debt service requirements at September 30, 2013 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2014	\$ 10,000	\$ 2,070	\$ 12,070
2015	10,000	1,665	11,665
2016	10,000	1,255	11,255
2017	10,000	840	10,840
2018	10,000	420	10,420
		-	-
	<u>\$ 50,000</u>	<u>\$ 6,250</u>	<u>\$ 56,250</u>

City of Southmayd Project:

Contractual revenues between the Authority and the City of Southmayd are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2013 were as follows:

\$150,000 2000 City of Southmayd Contract Revenue Bonds due in annual installments of \$5,000 to \$15,000 through October 2020; interest at 4.5% to 6.2%.	<u>\$ 90,000</u>
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Debt service requirements at September 30, 2013 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2014	\$ 10,000	\$ 5,137	\$ 15,137
2015	10,000	4,555	14,555
2016	10,000	3,965	13,965
2017	10,000	3,367	13,367
2018	10,000	2,765	12,765
2019-2021	40,000	4,013	44,013
	<u>\$ 90,000</u>	<u>\$ 23,802</u>	<u>\$ 113,802</u>

City of Tom Bean Projects:

Contractual revenues between the Authority and the City of Tom Bean are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2013 were as follows:

\$500,000 2000 City of Tom Bean Contract Revenue Bonds due in annual installments of \$5,000 to \$65,000 through July 2020; interest at 3.65% to 4.9%.	<u>\$ 395,000</u>
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**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2013**

Debt service requirements at September 30, 2013 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2014	\$ 50,000	\$ 18,882	\$ 68,882
2015	50,000	16,583	66,583
2016	55,000	14,257	69,257
2017	55,000	11,645	66,645
2018	60,000	9,005	69,005
2019-2020	125,000	9,280	134,280
	<u>\$ 395,000</u>	<u>\$ 79,652</u>	<u>\$ 474,652</u>

City of Whitewright Projects:

Contractual revenues between the Authority and the City of Whitewright are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2013 were as follows:

\$110,000 2004 City of Whitewright Contract Revenue Bonds due in annual installments of \$5,000 to \$10,000 through April 2025; interest at 2.79% to 5.64%.	<u>\$ 70,000</u>
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Debt service requirements at September 30, 2013 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2014	\$ 5,000	\$ 3,668	\$ 8,668
2015	5,000	3,436	8,436
2016	5,000	3,196	8,196
2017	5,000	2,952	7,952
2018	5,000	2,702	7,702
2019-2023	25,000	9,622	34,622
2024-2025	20,000	1,682	21,682
	<u>\$ 70,000</u>	<u>\$ 27,258</u>	<u>\$ 97,258</u>

NOTE L – SUBSEQUENT EVENTS

The Authority's management has evaluated subsequent events through January 20, 2014, the date which the financial statements were available for issue.

COMBINING FINANCIAL STATEMENTS

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
SEPTEMBER 30, 2013

	ARGYLE WATER SUPPLY		
ASSETS	ANNA	ANNA-MELISSA	
Current Assets			
Cash and Cash Equivalents	\$ 24,851	\$ 11,494	\$ 57,845
Temporary Investments	-	-	-
Interest Receivable	-	-	-
Restricted Cash, Cash Equivalents and Investments:			
Cash and Cash Equivalents	400,797	175,014	148,399
Temporary Investments	-	-	-
Accounts Receivable	-	-	-
Due from Other Funds	-	4,422	-
Prepaid Expenses	-	-	-
Total Current Assets	425,648	190,930	206,244
Noncurrent Assets:			
Restricted Assets			
Cash and Cash Equivalents	196,088	40,507	44,235
Temporary Investments	734,931	518,664	125,338
Interest Receivable	1,808	1,260	499
Capital Assets (Net)	6,465,897	6,326,485	2,013,486
Total Noncurrent Assets	7,398,724	6,886,916	2,183,558
TOTAL ASSETS	7,824,372	7,077,846	2,389,802
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Loss on Refunding	57,114	-	23,328
LIABILITIES			
Current Liabilities			
Accounts Payable	-	-	-
Due to Other Funds	9,787	-	7,376
Retainage Payable	-	-	-
Accrued Interest Payable	154,492	70,105	58,062
Accrued Compensated Absences	-	-	-
Revenue Bonds Payable Current Portion	145,000	315,000	90,000
Total Current Liabilities	309,279	385,105	155,438
Noncurrent Liabilities			
Revenue Bonds Payable	7,220,000	5,320,000	2,305,000
Total Noncurrent Liabilities	7,220,000	5,320,000	2,305,000
TOTAL LIABILITIES	7,529,279	5,705,105	2,460,438
DEFERRED OUTFLOWS OF RESOURCES	100,000	105,000	-
NET POSITION			
Invested in Capital Assets, Net of Related Debt	793,171	691,485	(381,515)
Restricted:			
Debt Service (Expendable)	(965,486)	560,340	260,409
Unrestricted	424,522	15,916	73,798
TOTAL NET POSITION	\$ 252,207	\$ 1,267,741	\$ (47,308)

BELLS	BOLIVAR WATER SUPPLY	COLLINSVILLE	DORCHESTER	ECTOR	GENERAL	GOBER MUD
\$ 284	\$ 2,366	\$ 415	\$ 46	\$ 110	\$ 21,798	\$ 15
-	-	-	-	-	-	-
-	-	-	-	-	-	-
75,868	337,789	12,300	9,559	16,468	-	4,245
-	-	-	-	-	-	-
4,079	-	-	-	-	54,270	1,292
-	2,244	-	-	-	-	-
-	-	-	-	-	32,297	-
<u>80,231</u>	<u>342,399</u>	<u>12,715</u>	<u>9,605</u>	<u>16,578</u>	<u>108,365</u>	<u>5,552</u>
71,091	36,298	9,586	46,242	24,661	-	301
-	100,000	-	-	-	-	20,045
50	95	-	53	23	-	7
<u>819,426</u>	<u>814,838</u>	<u>81,041</u>	<u>316,876</u>	<u>120,312</u>	<u>42,938</u>	<u>235,355</u>
<u>890,567</u>	<u>951,231</u>	<u>90,627</u>	<u>363,171</u>	<u>144,996</u>	<u>42,938</u>	<u>255,708</u>
<u>970,798</u>	<u>1,293,630</u>	<u>103,342</u>	<u>372,776</u>	<u>161,574</u>	<u>151,303</u>	<u>261,260</u>
-	-	-	-	-	-	-
-	-	-	-	-	4,998	-
831	-	262	14,950	13,363	88,185	71
-	-	-	-	-	-	-
7,975	12,540	1,420	3,366	3,190	-	1,835
-	-	-	-	-	25,960	-
<u>30,000</u>	<u>55,000</u>	<u>10,000</u>	<u>18,000</u>	<u>21,000</u>	<u>-</u>	<u>10,000</u>
<u>38,806</u>	<u>67,540</u>	<u>11,682</u>	<u>36,316</u>	<u>37,553</u>	<u>119,143</u>	<u>11,906</u>
695,000	1,085,000	40,000	441,000	100,000	-	85,000
695,000	1,085,000	40,000	441,000	100,000	-	85,000
<u>733,806</u>	<u>1,152,540</u>	<u>51,682</u>	<u>477,316</u>	<u>137,553</u>	<u>119,143</u>	<u>96,906</u>
15,000	27,500	-	6,000	10,500	-	3,333
143,215	(32,132)	31,042	(142,125)	(687)	42,938	140,354
78,494	143,356	20,205	46,487	14,100	-	20,722
283	2,366	413	(14,902)	108	(10,778)	(55)
<u>\$ 221,992</u>	<u>\$ 113,590</u>	<u>\$ 51,660</u>	<u>\$ (110,540)</u>	<u>\$ 13,521</u>	<u>\$ 32,160</u>	<u>\$ 161,021</u>
(Continued)						

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
SEPTEMBER 30, 2013

<u>ASSETS</u>	<u>GUNTER</u>	<u>HOWE</u>	<u>LEONARD</u>
Current Assets			
Cash and Cash Equivalents	\$ 1,033	\$ 102,955	\$ 15,225
Temporary Investments	-	-	-
Interest Receivable	-	-	-
Restricted Cash, Cash Equivalents and Investments:			
Cash and Cash Equivalents	43,659	109,251	67,883
Temporary Investments	-	-	-
Accounts Receivable	-	-	125
Due from Other Funds	-	760	-
Prepaid Expenses	-	-	-
Total Current Assets	<u>44,692</u>	<u>212,966</u>	<u>83,233</u>
Noncurrent Assets:			
Restricted Assets			
Cash and Cash Equivalents	52,452	8,993	48,568
Temporary Investments	25,056	45,102	25,188
Interest Receivable	58	17	70
Capital Assets (Net)	634,893	852,079	593,087
Total Noncurrent Assets	<u>712,459</u>	<u>906,191</u>	<u>666,913</u>
TOTAL ASSETS	<u>757,151</u>	<u>1,119,157</u>	<u>750,146</u>
 DEFERRED OUTFLOWS OF RESOURCES			
Deferred Loss on Refunding	<u>-</u>	<u>26,874</u>	<u>-</u>
 <u>LIABILITIES</u>			
Current Liabilities			
Accounts Payable	-	-	-
Due to Other Funds	16,715	-	1,645
Retainage Payable	-	-	-
Accrued Interest Payable	15,576	11,590	11,499
Accrued Compensated Absences	-	-	-
Revenue Bonds Payable Current Portion	45,000	130,000	55,000
Total Current Liabilities	<u>77,291</u>	<u>141,590</u>	<u>68,144</u>
Noncurrent Liabilities			
Revenue Bonds Payable	535,000	1,025,127	515,000
Total Noncurrent Liabilities	<u>535,000</u>	<u>1,025,127</u>	<u>515,000</u>
TOTAL LIABILITIES	<u>612,291</u>	<u>1,166,717</u>	<u>583,144</u>
 DEFERRED INFLOWS OF RESOURCES			
	<u>17,500</u>	<u>97,500</u>	<u>-</u>
 <u>NET POSITION</u>			
Invested in Capital Assets, Net of Related Debt	54,893	(307,920)	23,086
Restricted:			
Debt Service (Expendable)	88,149	54,273	130,334
Unrestricted	(15,682)	135,461	13,582
TOTAL NET POSITION	<u>\$ 127,360</u>	<u>\$ (118,186)</u>	<u>\$ 167,002</u>

KRUM	NORTHWEST GRAYSON	PARADISE	POTTSBORO	SADLER	SAVOY	SOLID WASTE
\$ -	\$ -	\$ 39	\$ 24,108	\$ 165	\$ 77	\$ 31,952
-	-	-	-	-	-	-
-	-	-	-	-	-	-
2,513,761	-	23,800	126,756	27,423	6,261	-
-	-	-	-	-	-	-
-	-	-	-	-	-	7,738
-	-	-	2,540	-	-	-
-	-	-	-	-	-	765
<u>2,513,761</u>	<u>-</u>	<u>23,839</u>	<u>153,404</u>	<u>27,588</u>	<u>6,338</u>	<u>40,455</u>
-	-	2,985	6,000	1,737	1,894	-
-	-	12,027	160,405	25,188	10,023	-
-	-	4	460	42	4	-
<u>279,296</u>	<u>-</u>	<u>168,739</u>	<u>2,406,979</u>	<u>66,435</u>	<u>95,554</u>	<u>-</u>
<u>279,296</u>	<u>-</u>	<u>183,755</u>	<u>2,573,844</u>	<u>93,402</u>	<u>107,475</u>	<u>-</u>
<u>2,793,057</u>	<u>-</u>	<u>207,594</u>	<u>2,727,248</u>	<u>120,990</u>	<u>113,813</u>	<u>40,455</u>
-	-	-	55,047	-	-	-
-	-	-	-	-	-	-
15,837	-	4,423	-	3,050	8,871	223
-	-	-	-	-	-	-
8,219	-	3,318	27,167	2,065	1,035	-
-	-	-	-	-	-	-
<u>35,000</u>	<u>-</u>	<u>20,000</u>	<u>215,000</u>	<u>25,000</u>	<u>10,000</u>	<u>-</u>
<u>59,056</u>	<u>-</u>	<u>27,741</u>	<u>242,167</u>	<u>30,115</u>	<u>19,906</u>	<u>223</u>
<u>2,780,000</u>	<u>-</u>	<u>125,000</u>	<u>2,462,766</u>	<u>45,000</u>	<u>40,000</u>	<u>-</u>
<u>2,780,000</u>	<u>-</u>	<u>125,000</u>	<u>2,462,766</u>	<u>45,000</u>	<u>40,000</u>	<u>-</u>
<u>2,839,056</u>	<u>-</u>	<u>152,741</u>	<u>2,704,933</u>	<u>75,115</u>	<u>59,906</u>	<u>223</u>
<u>5,833</u>	<u>-</u>	<u>-</u>	<u>71,667</u>	<u>-</u>	<u>5,000</u>	<u>-</u>
(58,343)	-	23,739	(263,021)	(3,565)	45,554	-
6,511	-	35,499	194,788	52,324	3,146	-
-	-	(4,385)	73,928	(2,884)	207	40,232
<u>\$ (51,832)</u>	<u>\$ -</u>	<u>\$ 54,853</u>	<u>\$ 5,695</u>	<u>\$ 45,875</u>	<u>\$ 48,907</u>	<u>\$ 40,232</u>

(Continued)

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
SEPTEMBER 30, 2012

	<u>ASSETS</u>	<u>SOUTHMAYD</u>	<u>TOM BEAN</u>	<u>VALLEY VIEW</u>
Current Assets				
Cash and Cash Equivalents		\$ 8,223	\$ 300	\$ -
Temporary Investments		-	-	-
Interest Receivable		-	-	-
Restricted Cash, Cash Equivalents and Investments:				
Cash and Cash Equivalents		12,738	17,735	-
Temporary Investments		-	-	-
Accounts Receivable		-	-	-
Due from Other Funds		-	-	-
Prepaid Expenses		-	-	-
Total Current Assets		<u>20,961</u>	<u>18,035</u>	<u>-</u>
Noncurrent Assets:				
Restricted Assets				
Cash and Cash Equivalents		3,310	45,269	-
Temporary Investments		10,023	22,050	-
Interest Receivable		4	41	-
Capital Assets (Net)		142,898	184,871	-
Total Noncurrent Assets		<u>156,235</u>	<u>252,231</u>	<u>-</u>
TOTAL ASSETS		<u>177,196</u>	<u>270,266</u>	<u>-</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Loss on Refunding		-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>
	<u>LIABILITIES</u>			
Current Liabilities				
Accounts Payable		-	-	-
Due to Other Funds		17	3,172	-
Retainage Payable		-	-	-
Accrued Interest Payable		2,714	4,721	-
Accrued Compensated Absences		-	-	-
Revenue Bonds Payable Current Portion		10,000	50,000	-
Total Current Liabilities		<u>12,731</u>	<u>57,893</u>	<u>-</u>
Noncurrent Liabilities				
Revenue Bonds Payable		80,000	345,000	-
Total Noncurrent Liabilities		<u>80,000</u>	<u>345,000</u>	<u>-</u>
TOTAL LIABILITIES		<u>92,731</u>	<u>402,893</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES				
		-	12,500	-
		<u>-</u>	<u>12,500</u>	<u>-</u>
	<u>NET POSITION</u>			
Invested in Capital Assets, Net of Related Debt		52,898	(210,129)	-
Restricted:				
Debt Service (Expendable)		23,361	67,872	-
Unrestricted		8,206	(2,870)	-
TOTAL NET POSITION		<u>\$ 84,465</u>	<u>\$ (145,127)</u>	<u>\$ -</u>

<u>WHITEWRIGHT</u>	<u>COLLIN COUNTY</u>	<u>UPPER EAST FORK</u>	<u>GAINESVILLE</u>	<u>MELISSA</u>	<u>TOTALS</u>
\$ 734	\$ -	\$ -	\$ 133,100	\$ 155	\$ 437,290
-	-	-	45,102	-	45,102
-	-	-	-	-	-
4,351	-	-	5,014,864	62,464	9,211,385
-	-	-	-	-	-
-	-	-	-	-	67,504
-	-	-	-	-	9,966
-	-	-	-	-	33,062
<u>5,085</u>	<u>-</u>	<u>-</u>	<u>5,193,066</u>	<u>62,619</u>	<u>9,804,309</u>
50,748	-	-	102,825	59,177	852,967
10,023	-	-	404,019	80,180	2,328,262
9	-	-	901	30	5,435
189,558	-	-	5,722,054	2,287,042	30,860,139
<u>250,338</u>	<u>-</u>	<u>-</u>	<u>6,229,799</u>	<u>2,426,429</u>	<u>34,046,803</u>
\$ 255,423	-	-	11,422,865	2,489,048	43,851,112
-	-	-	180,891	-	343,254
-	-	-	58,742	-	63,740
7,138	-	-	11,445	8,708	216,069
-	-	-	223,807	-	223,807
1,834	-	-	92,391	28,938	524,052
-	-	-	-	-	25,960
<u>5,000</u>	<u>-</u>	<u>-</u>	<u>510,000</u>	<u>100,000</u>	<u>1,904,000</u>
<u>13,972</u>	<u>-</u>	<u>-</u>	<u>896,385</u>	<u>137,646</u>	<u>2,957,628</u>
65,000	-	-	9,179,847	2,180,000	36,668,740
65,000	-	-	9,179,847	2,180,000	36,668,740
<u>78,972</u>	<u>-</u>	<u>-</u>	<u>10,076,232</u>	<u>2,317,646</u>	<u>39,626,368</u>
2,500	-	-	-	33,333	513,166
119,557	-	-	189,993	7,042	959,530
60,794	-	-	1,031,229	139,581	2,066,488
(6,400)	-	-	306,302	(8,554)	1,028,814
<u>\$ 173,951</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,527,524</u>	<u>\$ 138,069</u>	<u>\$ 4,054,832</u>

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2013

	ANNA	ANNA- MELISSA	ARGYLE	BELLS	BOLIVAR WATER SUPPLY
Operating Revenue					
Charges for Services	\$ 552,262	\$ 539,807	\$ 206,774	\$ 43,937	\$ 85,548
Operating Expenses					
Operating Expense	-	-	-	-	-
General and Administrative	27,405	21,166	9,120	3,007	4,379
Maintenance and Repairs	-	-	-	-	-
Depreciation	401,350	431,056	147,494	49,633	56,159
Total Operating Expense	<u>428,755</u>	<u>452,222</u>	<u>156,614</u>	<u>52,640</u>	<u>60,538</u>
Operating Income (Loss)	<u>123,507</u>	<u>87,585</u>	<u>50,160</u>	<u>(8,703)</u>	<u>25,010</u>
Nonoperating Revenues (Expenses)					
Investment Income	4,706	3,717	1,396	785	881
Amortization of Bond Premium	-	-	-	-	-
Interest Expense	(372,952)	(214,795)	(116,124)	(16,225)	(25,685)
Bond Issuance Costs	-	-	-	-	-
Amortization of Loss on Early Retirement of Debt	(3,914)	-	(3,330)	-	-
Gain (Loss) on Disposal of Assets	-	-	-	-	-
Transfer to/from Project/City	-	-	-	-	-
Finalization of Study	-	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(372,160)</u>	<u>(211,078)</u>	<u>(118,058)</u>	<u>(15,440)</u>	<u>(24,804)</u>
Change in Net Position	<u>(248,653)</u>	<u>(123,493)</u>	<u>(67,898)</u>	<u>(24,143)</u>	<u>206</u>
Net Position, October 1, as previously reported	616,455	1,587,536	77,359	265,776	141,018
Prior Period Adjustment	<u>(115,595)</u>	<u>(196,302)</u>	<u>(56,769)</u>	<u>(19,641)</u>	<u>(27,634)</u>
Net Position, October 1, as restated	500,860	1,391,234	20,590	246,135	113,384
Net Position, September 30	<u>\$ 252,207</u>	<u>\$ 1,267,741</u>	<u>\$ (47,308)</u>	<u>\$ 221,992</u>	<u>\$ 113,590</u>

<u>COLLINSVILLE</u>	<u>DORCHESTER</u>	<u>ECTOR</u>	<u>GENERAL</u>	<u>GOBER MUD</u>	<u>GUNTER</u>	<u>HOWE</u>
<u>\$ 13,310</u>	<u>\$ 30,527</u>	<u>\$ 28,797</u>	<u>\$ 585,022</u>	<u>\$ 16,652</u>	<u>\$ 80,770</u>	<u>\$ 178,518</u>
-	-	-	-	-	-	-
430	1,883	3,212	550,236	669	3,289	4,446
-	-	-	-	-	-	-
<u>20,232</u>	<u>23,174</u>	<u>32,527</u>	<u>21,120</u>	<u>30,680</u>	<u>91,157</u>	<u>119,600</u>
<u>20,662</u>	<u>25,057</u>	<u>35,739</u>	<u>571,356</u>	<u>31,349</u>	<u>94,446</u>	<u>124,046</u>
<u>(7,352)</u>	<u>5,470</u>	<u>(6,942)</u>	<u>13,666</u>	<u>(14,697)</u>	<u>(13,676)</u>	<u>54,472</u>
14	517	238	30	81	430	355
-	-	-	-	-	-	(779)
(2,840)	(10,362)	(6,908)	-	(5,872)	(32,055)	(47,304)
-	-	-	-	-	-	(4,297)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>(2,826)</u>	<u>(9,845)</u>	<u>(6,670)</u>	<u>30</u>	<u>(5,791)</u>	<u>(31,625)</u>	<u>(52,025)</u>
<u>(10,178)</u>	<u>(4,375)</u>	<u>(13,612)</u>	<u>13,696</u>	<u>(20,488)</u>	<u>(45,301)</u>	<u>2,447</u>
63,080	(94,732)	31,525	18,464	183,215	184,504	(82,107)
<u>(1,242)</u>	<u>(11,433)</u>	<u>(4,392)</u>	<u>-</u>	<u>(1,706)</u>	<u>(11,843)</u>	<u>(38,526)</u>
<u>61,838</u>	<u>(106,165)</u>	<u>27,133</u>	<u>18,464</u>	<u>181,509</u>	<u>172,661</u>	<u>(120,633)</u>
<u>\$ 51,660</u>	<u>\$ (110,540)</u>	<u>\$ 13,521</u>	<u>\$ 32,160</u>	<u>\$ 161,021</u>	<u>\$ 127,360</u>	<u>\$ (118,186)</u>

(Continued)

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2013

	LEONARD	KRUM	NORTHWEST GRAYSON	PARADISE
Operating Revenue				
Charges for Services	\$ 80,432	\$ 75,216	\$ 555,615	\$ 27,510
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	2,987	11,522	1,568	744
Maintenance and Repairs	-	-	-	-
Depreciation	75,322	-	-	28,110
Total Operating Expense	<u>78,309</u>	<u>11,522</u>	<u>1,568</u>	<u>28,854</u>
Operating Income (Loss)	<u>2,123</u>	<u>63,694</u>	<u>554,047</u>	<u>(1,344)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	620	451	547	55
Amortization of Bond Premium	-	-	-	-
Interest Expense	(22,998)	(450)	(24,169)	(6,635)
Bond Issuance Costs	-	(95,714)	-	-
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Disposal of Assets	-	-	-	-
Transfer to/from Project/City	-	-	(524,102)	-
Finalization of Study	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(22,378)</u>	<u>(95,713)</u>	<u>(547,724)</u>	<u>(6,580)</u>
Change in Net Position	<u>(20,255)</u>	<u>(32,019)</u>	<u>6,323</u>	<u>(7,924)</u>
Net Position, October 1, as previously reported	202,953	(19,813)	1,583	68,409
Prior Period Adjustment	(15,696)	-	(7,906)	(5,632)
Net Position, October 1, as restated	<u>187,257</u>	<u>(19,813)</u>	<u>(6,323)</u>	<u>62,777</u>
Net Position, September 30	<u>\$ 167,002</u>	<u>\$ (51,832)</u>	<u>\$ -</u>	<u>\$ 54,853</u>

<u>POTTSBORO</u>	<u>SADLER</u>	<u>SAVOY</u>	<u>SOLID WASTE</u>	<u>SOUTHMAYD</u>	<u>TOM BEAN</u>	<u>VALLEY VIEW</u>
\$ 295,658	\$ 29,370	\$ 12,757	\$ 25,831	\$ 16,089	\$ 67,079	\$ 30,843
-	-	-	16,600	-	-	-
12,489	445	485	622	560	1,833	866
-	-	-	2,275	-	-	-
239,909	33,052	21,228	-	20,398	27,374	14,647
252,398	33,497	21,713	19,497	20,958	29,207	15,513
43,260	(4,127)	(8,956)	6,334	(4,869)	37,872	15,330
1,130	199	48	-	54	558	16
1,012	-	-	-	-	-	-
(83,487)	(4,130)	(2,270)	-	(5,428)	(20,418)	(713)
-	-	-	-	-	-	-
(7,176)	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	(5,257)	-	-	-
(88,521)	(3,931)	(2,222)	(5,257)	(5,374)	(19,860)	(697)
(45,261)	(8,058)	(11,178)	1,077	(10,243)	18,012	14,633
155,366	55,258	63,500	39,155	96,760	(154,968)	(14,633)
(104,410)	(1,325)	(3,415)	-	(2,052)	(8,171)	-
50,956	53,933	60,085	39,155	94,708	(163,139)	(14,633)
\$ 5,695	\$ 45,875	\$ 48,907	\$ 40,232	\$ 84,465	\$ (145,127)	\$ -

(Continued)

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2013

	<u>WHITEWRIGHT</u>	<u>COLLIN COUNTY</u>	<u>UPPER EAST FORK</u>	<u>GAINESVILLE</u>
Operating Revenue				
Charges for Services	\$ 9,319	\$ -	\$ -	\$ 709,588
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	654	-	3,310	48,136
Maintenance and Repairs	-	-	-	-
Depreciation	16,473	-	-	319,062
Total Operating Expense	<u>17,127</u>	<u>-</u>	<u>3,310</u>	<u>367,198</u>
Operating Income (Loss)	<u>(7,808)</u>	<u>-</u>	<u>(3,310)</u>	<u>342,390</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	138	-	-	7,386
Amortization of Bond Premium	-	-	-	5,299
Interest Expense	(3,782)	-	-	(46,456)
Bond Issuance Costs	-	-	-	(54,837)
Amortization of Loss on Early Retirement of Debt	-	-	-	(27,808)
Gain (Loss) on Disposal of Assets	-	-	-	-
Transfer to/from Project/City	-	-	-	-
Finalization of Study	-	(126,165)	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(3,644)</u>	<u>(126,165)</u>	<u>-</u>	<u>(116,416)</u>
Change in Net Position	<u>(11,452)</u>	<u>(126,165)</u>	<u>(3,310)</u>	<u>225,974</u>
Net Position, October 1, as previously reported	187,754	126,165	3,310	1,482,325
Prior Period Adjustment	<u>(2,351)</u>	<u>-</u>	<u>-</u>	<u>(180,775)</u>
Net Position, October 1, as restated	185,403	126,165	3,310	1,301,550
Net Position, September 30	<u>\$ 173,951</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,527,524</u>

<u>MELISSA</u>	<u>TOTALS</u>
<u>\$ 232,369</u>	<u>\$ 4,529,600</u>
-	16,600
8,674	724,137
-	2,275
<u>132,490</u>	<u>2,352,247</u>
<u>141,164</u>	<u>3,095,259</u>
<u>91,205</u>	<u>1,434,341</u>
404	24,756
-	5,532
(87,953)	(1,160,011)
-	(150,551)
-	-
-	(46,525)
-	-
-	(524,102)
-	(126,165)
<u>-</u>	<u>(5,257)</u>
<u>(87,549)</u>	<u>(1,982,323)</u>
<u>3,656</u>	<u>(547,982)</u>
184,858	5,470,075
(50,445)	(867,261)
<u>134,413</u>	<u>4,602,814</u>
<u>\$ 138,069</u>	<u>\$ 4,054,832</u>

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2013

	ANNA	ANNA- MELISSA	ARGYLE	BELLS	BOLIVAR WATER SUPPLY	COLLINSVILLE
Cash Flows from Operating Activities						
Cash Inflows:						
Payments Received from Customers	\$ 591,845	\$ 544,807	\$ 206,774	\$ 42,358	\$ 85,548	\$ 13,310
Cash Outflows:						
Payments to Suppliers	(7,118)	(5,445)	(2,208)	(961)	(1,336)	(283)
Payments to Employees	(20,323)	(15,721)	(6,912)	(2,046)	(3,043)	(147)
Total Cash Used	<u>(27,441)</u>	<u>(21,166)</u>	<u>(9,120)</u>	<u>(3,007)</u>	<u>(4,379)</u>	<u>(430)</u>
Net Cash Provided (Used) by Operating Activities	<u>564,404</u>	<u>523,641</u>	<u>197,654</u>	<u>39,351</u>	<u>81,169</u>	<u>12,880</u>
Cash Flows from Non-Capital and Related Financing Activities						
Financing Activities						
Loans from Other Funds	-	-	-	-	-	-
Loans to Other Funds	-	(4,422)	-	-	(2,244)	-
Payments on Loans From Other Funds	(15,990)	(3,320)	(2,562)	(165)	(1,343)	(41)
Net Cash Provided (Used) by Non- Capital and Related Financing Activities	<u>(15,990)</u>	<u>(7,742)</u>	<u>(2,562)</u>	<u>(165)</u>	<u>(3,587)</u>	<u>(41)</u>
Cash Flows from Capital and Related Financing Activities						
Financing Activities						
Purchase of Capital Assets	(127,918)	-	(29,506)	-	-	-
Principal Repayment on Debt	(145,000)	(300,000)	(85,000)	(25,000)	(55,000)	(10,000)
Interest Paid	(375,604)	(217,035)	(117,948)	(16,500)	(26,290)	(3,120)
Bond Proceeds	-	-	-	-	-	-
Transfer to Escrow Agent	-	-	-	-	-	-
Payment of Bond Issuance Costs	-	-	-	-	-	-
Sale of Assets	-	-	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(648,522)</u>	<u>(517,035)</u>	<u>(232,454)</u>	<u>(41,500)</u>	<u>(81,290)</u>	<u>(13,120)</u>
Cash Flows from Investing Activities						
Investing Activities						
Purchases of U.S. Government Securities	(200,940)	(232,386)	(125,338)	-	(100,000)	-
Maturities of U.S. Government Securities-Restricted	192,000	269,000	164,439	70,000	138,142	-
Interest Received	6,823	4,534	1,117	735	1,298	15
Net Cash Provided (Used) by Investing Activities	<u>(2,117)</u>	<u>41,148</u>	<u>40,218</u>	<u>70,735</u>	<u>39,440</u>	<u>15</u>
Net Cash Inflow from All Activities	<u>(102,225)</u>	<u>40,012</u>	<u>2,856</u>	<u>68,421</u>	<u>35,732</u>	<u>(266)</u>
Cash and Restricted Cash at Beginning of Year	<u>723,961</u>	<u>187,003</u>	<u>247,623</u>	<u>78,822</u>	<u>340,721</u>	<u>22,567</u>
Cash and Restricted Cash at End of Year	<u>\$ 621,736</u>	<u>\$ 227,015</u>	<u>\$ 250,479</u>	<u>\$ 147,243</u>	<u>\$ 376,453</u>	<u>\$ 22,301</u>

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF CASH FLOWS (Continued)
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	ANNA	ANNA- MELISSA	ARGYLE	BELLS	BOLIVAR WATER SUPPLY	COLLINSVILLE
Operating Income	\$ 123,507	\$ 87,585	\$ 50,160	\$ (8,703)	\$ 25,010	\$ (7,352)
Depreciation	401,350	431,056	147,494	49,633	56,159	20,232
(Increase) Decrease	-	-	-	-	-	-
Due From Other Funds	-	-	-	-	-	-
Accounts Receivable	-	-	-	(4,079)	-	-
Prepaid Expenses	-	-	-	-	-	-
Increase (Decrease)	-	-	-	-	-	-
Accounts Payable	(36)	-	-	-	-	-
Accrued Compensated Absences	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-
Unearned Revenue	39,583	5,000	-	2,500	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 564,404</u>	<u>\$ 523,641</u>	<u>\$ 197,654</u>	<u>\$ 39,351</u>	<u>\$ 81,169</u>	<u>\$ 12,880</u>

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Cash Reconciliation:

Beginning of Period:

Current Assets:						
Cash	\$ 29,825	\$ 11,482	\$ 67,800	\$ 283	\$ 2,363	\$ 415
Restricted Cash	490,252	173,016	174,593	77,449	338,060	12,575
Noncurrent Assets:						
Restricted Cash	203,884	2,505	5,230	1,090	298	9,577
	<u>\$ 723,961</u>	<u>\$ 187,003</u>	<u>\$ 247,623</u>	<u>\$ 78,822</u>	<u>\$ 340,721</u>	<u>\$ 22,567</u>

End of Period

Current Assets:						
Cash	\$ 24,851	\$ 11,494	\$ 57,845	\$ 284	\$ 2,366	\$ 415
Restricted Cash	400,797	175,014	148,399	75,868	337,789	12,300
Noncurrent Assets:						
Restricted Cash	196,088	40,507	44,235	71,091	36,298	9,586
	<u>\$ 621,736</u>	<u>\$ 227,015</u>	<u>\$ 250,479</u>	<u>\$ 147,243</u>	<u>\$ 376,453</u>	<u>\$ 22,301</u>

Non-Cash Investing, Capital and Financing Activities:

Increase (Decrease) in Debt from Refunding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Fair Value of Investments	(1,165)	(269)	(13)	-	-	-

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2013

	DORCHESTER	ECTOR	GENERAL	GOBER MUD	GUNTER
Cash Flows from Operating Activities					
Cash Inflows:					
Payments Received from Customers	\$ 30,527	\$ 28,797	\$ 585,302	\$ 16,698	\$ 80,770
Cash Outflows:					
Payments to Suppliers	(673)	(1,062)	(107,748)	(389)	(1,564)
Payments to Employees	(1,210)	(2,150)	(449,095)	(281)	(1,725)
Total Cash Used	<u>(1,883)</u>	<u>(3,212)</u>	<u>(556,843)</u>	<u>(670)</u>	<u>(3,289)</u>
Net Cash Provided (Used) by Operating Activities	<u>28,644</u>	<u>25,585</u>	<u>28,459</u>	<u>16,028</u>	<u>77,481</u>
Cash Flows from Non-Capital and Related Financing Activities					
Financing Activities					
Loans from Other Funds	-	2,124	88,185	-	-
Loans to Other Funds	-	-	-	-	-
Payments on Loans from Other Funds	(937)	-	(738,486)	(195)	(789)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(937)</u>	<u>2,124</u>	<u>(650,301)</u>	<u>(195)</u>	<u>(789)</u>
Cash Flows from Capital and Related Financing Activities					
Financing Activities					
Purchase of Capital Assets	-	-	(1,205)	-	-
Principal Repayment on Debt	(18,000)	(21,000)	-	(10,000)	(45,000)
Interest Paid	(10,494)	(7,436)	-	(6,055)	(33,254)
Bond Proceeds	-	-	-	-	-
Transfer to Escrow Agent	-	-	-	-	-
Payment of Bond Issuance Costs	-	-	-	-	-
Sale of Assets	-	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(28,494)</u>	<u>(28,436)</u>	<u>(1,205)</u>	<u>(16,055)</u>	<u>(78,254)</u>
Cash Flows from Investing Activities					
Investing Activities					
Purchases of U.S. Government Securities	-	-	-	-	-
Maturities of U.S. Government Securities-Restricted Interest Received	46,000	20,000	-	-	26,000
	468	217	30	91	418
Net Cash Provided (Used) by Investing Activities	<u>46,468</u>	<u>20,217</u>	<u>30</u>	<u>91</u>	<u>26,418</u>
Net Cash Inflow from All Activities	<u>45,681</u>	<u>19,490</u>	<u>(623,017)</u>	<u>(131)</u>	<u>24,856</u>
Cash and Restricted Cash at Beginning of Year	<u>10,166</u>	<u>21,749</u>	<u>644,815</u>	<u>4,692</u>	<u>72,288</u>
Cash and Restricted Cash at End of Year	<u>\$ 55,847</u>	<u>\$ 41,239</u>	<u>\$ 21,798</u>	<u>\$ 4,561</u>	<u>\$ 97,144</u>

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF CASH FLOWS (Continued)
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

Operating Income	DORCHESTER	ECTOR	GENERAL	GOBER MUD	GUNTER
Depreciation	\$ 5,470	\$ (6,942)	\$ 13,666	\$ (14,697)	\$ (13,676)
(Increase) Decrease	23,174	32,527	21,120	30,680	91,157
Due From Other Funds	-	-	-	-	-
Accounts Receivable	-	-	280	45	-
Prepaid Expenses	-	-	(11,503)	-	-
Increase (Decrease)	-	-	-	-	-
Accounts Payable	-	-	4,998	-	-
Accrued Compensated Absences	-	-	(102)	-	-
Due to Other Funds	-	-	-	-	-
Unearned Revenue	-	-	-	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 28,644</u>	<u>\$ 25,585</u>	<u>\$ 28,459</u>	<u>\$ 16,028</u>	<u>\$ 77,481</u>

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Cash Reconciliation:

Beginning of Period:

Current Assets:					
Cash	\$ 246	\$ 110	\$ 644,815	\$ 15	\$ 1,032
Restricted Cash	9,678	16,982		4,376	44,831
Noncurrent Assets:					
Restricted Cash	242	4,657	-	301	26,425
	<u>\$ 10,166</u>	<u>\$ 21,749</u>	<u>\$ 644,815</u>	<u>\$ 4,692</u>	<u>\$ 72,288</u>

End of Period

Current Assets:					
Cash	\$ 46	\$ 110	\$ 21,798	\$ 15	\$ 1,033
Restricted Cash	9,559	16,468		4,245	43,659
Noncurrent Assets:					
Restricted Cash	46,242	24,661	-	301	52,452
	<u>\$ 55,847</u>	<u>\$ 41,239</u>	<u>\$ 21,798</u>	<u>\$ 4,561</u>	<u>\$ 97,144</u>

Non-Cash Investing, Capital and Financing Activities:

Increase (Decrease) in Debt from Refunding	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Fair Value of Investments	-	-	-	(10)	(13)
					(Continued)

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2013

	HOWE	LEONARD	KRUM	NORTHWEST GRAYSON	PARADISE
Cash Flows from Operating Activities					
Cash Inflows:					
Payments Received from Customers	\$ 182,268	\$ 80,307	\$ 81,049	\$ 536,865	\$ 27,510
Cash Outflows:					
Payments to Suppliers	(1,144)	(1,162)	(3,732)	(574)	(341)
Payments to Employees	(3,302)	(1,825)	(7,790)	(994)	(403)
Total Cash Used	<u>(4,446)</u>	<u>(2,987)</u>	<u>(11,522)</u>	<u>(1,568)</u>	<u>(744)</u>
Net Cash Provided (Used) by Operating Activities	<u>177,822</u>	<u>77,320</u>	<u>69,527</u>	<u>535,297</u>	<u>26,766</u>
Cash Flows from Non- Capital and Related Financing Activities					
Loans from Other Funds	-	-	-	-	-
Loans to Other Funds	(760)	-	-	-	-
Payments on Loans from Other Funds	(1,264)	(38)	(3,976)	(7,930)	(431)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(2,024)</u>	<u>(38)</u>	<u>(3,976)</u>	<u>(7,930)</u>	<u>(431)</u>
Cash Flows from Capital and Related Financing Activities					
Purchase of Capital Assets	-	-	(228,653)	-	-
Principal Repayment on Debt	(125,000)	(50,000)	(10,000)	(530,000)	(20,000)
Interest Paid	(48,111)	(23,900)	(42,874)	(31,334)	(7,060)
Bond Proceeds	-	-	2,825,000	-	-
Transfer to Escrow Agent	-	-	-	-	-
Payment of Bond Issuance Costs	-	-	(95,714)	(90,023)	-
Sale of Assets	-	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(173,111)</u>	<u>(73,900)</u>	<u>2,447,759</u>	<u>(651,357)</u>	<u>(27,060)</u>
Cash Flows from Investing Activities					
Purchases of U.S. Government Securities	-	(25,188)	-	-	-
Maturities of U.S. Government Securities-Restricted Interest Received	373	854	451	97,000	61
Net Cash Provided (Used) by Investing Activities	<u>373</u>	<u>39,981</u>	<u>451</u>	<u>97,742</u>	<u>61</u>
Net Cash Inflow from All Activities	<u>3,060</u>	<u>43,363</u>	<u>2,513,761</u>	<u>(26,248)</u>	<u>(664)</u>
Cash and Restricted Cash at Beginning of Year	<u>218,139</u>	<u>88,313</u>	<u>-</u>	<u>26,248</u>	<u>27,488</u>
Cash and Restricted Cash at End of Year	<u>\$ 221,199</u>	<u>\$ 131,676</u>	<u>\$ 2,513,761</u>	<u>\$ -</u>	<u>\$ 26,824</u>

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF CASH FLOWS (Continued)
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	HOWE	LEONARD	KRUM	NORTHWEST GRAYSON	PARADISE
Operating Income	\$ 54,472	\$ 2,123	\$ 63,694	\$ 554,047	\$ (1,344)
Depreciation	119,600	75,322	-	-	28,110
(Increase) Decrease					
Due From Other Funds	-	-	-	-	-
Accounts Receivable	-	-	-	-	-
Prepaid Expenses	-	(125)	-	-	-
Increase (Decrease)					
Accounts Payable	-	-	-	-	-
Accrued Compensated Absences	-	-	-	-	-
Due to Other Funds	-	-	-	-	-
Unearned Revenue	3,750	-	5,833	(18,750)	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 177,822</u>	<u>\$ 77,320</u>	<u>\$ 69,527</u>	<u>\$ 535,297</u>	<u>\$ 26,766</u>

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Cash Reconciliation:

Beginning of Period:

Current Assets:

Cash	\$ 102,851	\$ 4,595	\$ -	\$ 2	\$ 289
Restricted Cash	106,304	74,171	-	26,045	24,217
Noncurrent Assets:					
Restricted Cash	8,984	9,547	-	201	2,982
	<u>\$ 218,139</u>	<u>\$ 88,313</u>	<u>\$ -</u>	<u>\$ 26,248</u>	<u>\$ 27,488</u>

End of Period

Current Assets:

Cash	\$ 102,955	\$ 15,225	\$ -	\$ -	\$ 39
Restricted Cash	109,251	67,883	2,513,761	-	23,800
Noncurrent Assets:					
Restricted Cash	8,993	48,568	-	-	2,985
	<u>\$ 221,199</u>	<u>\$ 131,676</u>	<u>\$ 2,513,761</u>	<u>\$ -</u>	<u>\$ 26,824</u>

Non-Cash Investing, Capital and Financing Activities:

Increase (Decrease) in Debt from Refunding
Change in Fair Value of Investments

	\$ -	\$ -	\$ -	\$ -	\$ -
	(23)	-	-	(138)	(6)

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2013

	POTTSBORO	SADLER	SAVOY	SOLID WASTE	SOUTHMAYD
Cash Flows from Operating Activities					
Cash Inflows:					
Payments Received from Customers	\$ 297,325	\$ 29,370	\$ 12,757	\$ 34,589	\$ 16,089
Cash Outflows:					
Payments to Suppliers	(3,230)	(225)	(314)	(2,313)	(328)
Payments to Employees	(9,259)	(220)	(171)	(16,807)	(232)
Total Cash Used	<u>(12,489)</u>	<u>(445)</u>	<u>(485)</u>	<u>(19,120)</u>	<u>(560)</u>
Net Cash Provided (Used) by Operating Activities	<u>284,836</u>	<u>28,925</u>	<u>12,272</u>	<u>15,469</u>	<u>15,529</u>
Cash Flows from Non- Capital and Related Financing Activities					
Loans from Other Funds	-	-	-	-	-
Loans to Other Funds	(174)	-	-	-	-
Payments on Loans From Other Funds	<u>(46,704)</u>	<u>(117)</u>	<u>(344)</u>	<u>(7,413)</u>	<u>(144)</u>
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(46,878)</u>	<u>(117)</u>	<u>(344)</u>	<u>(7,413)</u>	<u>(144)</u>
Cash Flows from Capital and Related Financing Activities					
Purchase of Capital Assets	(44,582)	-	-	-	-
Principal Repayment on Debt	<u>(210,000)</u>	<u>(20,000)</u>	<u>(10,000)</u>	<u>-</u>	<u>(5,000)</u>
Interest Paid	(85,117)	(4,720)	(2,470)	-	(5,570)
Bond Proceeds	60,000	-	-	-	-
Transfer to Escrow Agent	-	-	-	-	-
Payment of Bond Issuance Costs	-	-	-	-	-
Sale of Assets	-	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(279,699)</u>	<u>(24,720)</u>	<u>(12,470)</u>	<u>(5,257)</u>	<u>(10,570)</u>
Cash Flows from Investing Activities					
Purchases of U.S. Government Securities	(130,338)	(25,188)	-	-	-
Maturities of U.S. Government Securities-Restricted	130,439	25,315	-	-	-
Interest Received	903	207	49	-	58
Net Cash Provided (Used) by Investing Activities	<u>1,004</u>	<u>334</u>	<u>49</u>	<u>-</u>	<u>58</u>
Net Cash Inflow from All Activities	<u>(40,737)</u>	<u>4,422</u>	<u>(493)</u>	<u>2,799</u>	<u>4,873</u>
Cash and Restricted Cash at Beginning of Year	<u>197,601</u>	<u>24,903</u>	<u>8,725</u>	<u>29,153</u>	<u>19,398</u>
Cash and Restricted Cash at End of Year	<u>\$ 156,864</u>	<u>\$ 29,325</u>	<u>\$ 8,232</u>	<u>\$ 31,952</u>	<u>\$ 24,271</u>

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF CASH FLOWS (Continued)
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	POTTSBORO	SADLER	SAVOY	SOLID WASTE	SOUTHMAYD
Operating Income	\$ 43,260	\$ (4,127)	\$ (8,956)	\$ 6,334	\$ (4,869)
Depreciation	239,909	33,052	21,228	-	20,398
(Increase) Decrease	-	-	-	-	-
Due From Other Funds	-	-	-	-	-
Accounts Receivable	-	-	-	8,758	-
Prepaid Expenses	-	-	-	377	-
Increase (Decrease)	-	-	-	-	-
Accounts Payable	-	-	-	-	-
Accrued Compensated Absences	-	-	-	-	-
Due to Other Funds	-	-	-	-	-
Accounts Payable	-	-	-	-	-
Unearned Revenue	1,667	-	-	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 284,836</u>	<u>\$ 28,925</u>	<u>\$ 12,272</u>	<u>\$ 15,469</u>	<u>\$ 15,529</u>

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Cash Reconciliation:

Beginning of Period:

Current Assets:					
Cash	\$ 28,616	\$ 165	\$ 377	\$ 29,153	\$ 8,215
Restricted Cash	162,991	23,003	6,456	-	7,876
Noncurrent Assets:					
Restricted Cash	5,994	1,735	1,892	-	3,307
	<u>\$ 197,601</u>	<u>\$ 24,903</u>	<u>\$ 8,725</u>	<u>\$ 29,153</u>	<u>\$ 19,398</u>

End of Period

Current Assets:					
Cash	\$ 24,108	\$ 165	\$ 77	\$ 31,952	\$ 8,223
Restricted Cash	126,756	27,423	6,261	-	12,738
Noncurrent Assets:					
Restricted Cash	6,000	1,737	1,894	-	3,310
	<u>\$ 156,864</u>	<u>\$ 29,325</u>	<u>\$ 8,232</u>	<u>\$ 31,952</u>	<u>\$ 24,271</u>

Non-Cash Investing, Capital and Financing Activities:

Increase (Decrease) in Debt from Refunding	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Fair Value of Investments	(29)	-	(5)	-	(5)
					(Continued)

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2013

	TOM BEAN	VALLEY VIEW	WHITEWRIGHT	COLLIN COUNTY	UPPER EAST FORK
Cash Flows from Operating Activities					
Cash Inflows:					
Payments Received from Customers	\$ 68,329	\$ 13,570	\$ 9,319	\$ -	\$ -
Cash Outflows:					
Payments to Suppliers	(745)	(159)	(324)	-	(609)
Payments to Employees	(1,088)	(707)	(330)	-	(2,701)
Total Cash Used	<u>(1,833)</u>	<u>(866)</u>	<u>(654)</u>	<u>-</u>	<u>(3,310)</u>
Net Cash Provided (Used) by Operating Activities	<u>66,496</u>	<u>12,704</u>	<u>8,665</u>	<u>-</u>	<u>(3,310)</u>
Cash Flows from Non-Capital and Related Financing Activities					
Loans from Other Funds	-	-	-	-	-
Loans to Other Funds	-	-	-	-	-
Payments on Loans from Other Funds	(2,874)	(1,530)	(12,956)	(9)	(297)
Net Cash Provided (Used) by Non- Capital and Related Financing Activities	<u>(2,874)</u>	<u>(1,530)</u>	<u>(12,956)</u>	<u>(9.00)</u>	<u>(297)</u>
Cash Flows from Capital and Related Financing Activities					
Purchase of Capital Assets	-	-	-	-	-
Principal Repayment on Debt	(45,000)	(30,000)	(5,000)	-	-
Interest Paid	(20,930)	(1,425)	(3,895)	-	-
Bond Proceeds	-	-	-	-	-
Transfer to Escrow Agent	-	-	-	-	-
Payment of Bond Issuance Costs	-	-	-	-	-
Sale of Assets	-	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(65,930)</u>	<u>(31,425)</u>	<u>(8,895)</u>	<u>-</u>	<u>-</u>
Cash Flows from Investing Activities					
Purchases of U.S. Government Securities	-	-	-	-	-
Maturities of U.S. Government Securities-Restricted	45,000	-	3,000	-	-
Interest Received	575	14	136	-	-
Net Cash Provided (Used) by Investing Activities	<u>45,575</u>	<u>14</u>	<u>3,136</u>	<u>-</u>	<u>-</u>
Net Cash Inflow from All Activities	<u>43,267</u>	<u>(20,237)</u>	<u>(10,050)</u>	<u>(9)</u>	<u>(3,607)</u>
Cash and Restricted Cash at Beginning of Year	<u>20,037</u>	<u>20,237</u>	<u>65,883</u>	<u>9</u>	<u>3,607</u>
Cash and Restricted Cash at End of Year	<u>\$ 63,304</u>	<u>\$ -</u>	<u>\$ 55,833</u>	<u>\$ -</u>	<u>\$ -</u>

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF CASH FLOWS (Continued)
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:					
	TOM BEAN	VALLEY VIEW	WHITEWRIGHT	COLLIN COUNTY	UPPER EAST FORK
Operating Income	\$ 37,872	\$ 15,330	\$ (7,808)	\$ -	\$ (3,310)
Depreciation	27,374	14,647	16,473	-	-
(Increase) Decrease	-	-	-	-	-
Due From Other Funds	-	-	-	-	-
Accounts Receivable	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Increase (Decrease)	-	-	-	-	-
Accounts Payable	-	-	-	-	-
Accrued Compensated Absences	-	-	-	-	-
Due to Other Funds	-	-	-	-	-
Unearned Revenue	1,250	(17,273)	-	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 66,496</u>	<u>\$ 12,704</u>	<u>\$ 8,665</u>	<u>\$ -</u>	<u>\$ (3,310)</u>

Cash Reconciliation:					
Beginning of Period:					
Current Assets:					
Cash	\$ 2,798	\$ 5	\$ 13,806	\$ -	\$ -
Restricted Cash	16,970	20,232	4,494	9	3,607
Noncurrent Assets:					
Restricted Cash	269	-	47,583	-	-
End of Period	<u>\$ 20,037</u>	<u>\$ 20,237</u>	<u>\$ 65,883</u>	<u>\$ 9</u>	<u>\$ 3,607</u>

Current Assets:					
Cash	\$ 300	\$ -	\$ 734	\$ -	\$ -
Restricted Cash	17,735	-	4,351	-	-
Noncurrent Assets:					
Restricted Cash	45,269	-	50,748	-	-
	<u>\$ 63,304</u>	<u>\$ -</u>	<u>\$ 55,833</u>	<u>\$ -</u>	<u>\$ -</u>

Non-Cash Investing, Capital and Financing Activities:					
Increase (Decrease) in Debt from Refunding	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Fair Value of Investments	(11)	-	(5)	-	-

(continued)

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2013

	<u>GAINESVILLE</u>	<u>MELISSA</u>	<u>TOTALS</u>
Cash Flows from Operating Activities			
Cash Inflows:			
Payments Received from Customers	\$ 709,888	\$ 234,035	\$ 4,560,006
Cash Outflows:			
Payments to Suppliers	(14,035)	(2,331)	(160,353)
Payments to Employees	(34,101)	(6,344)	(588,927)
Total Cash Used	<u>(48,136)</u>	<u>(8,675)</u>	<u>(749,280)</u>
Net Cash Provided (Used) by Operating Activities	<u>661,752</u>	<u>225,360</u>	<u>3,810,726</u>
Cash Flows from Non-Capital and Related Financing Activities			
Loans from Other Funds	-	-	90,309
Loans to Other Funds	-	-	(7,600)
Payments on Loans from Other Funds	(519)	(4,009)	(854,383)
Net Cash Provided (Used) by Non- Capital and Related Financing Activities	<u>(519)</u>	<u>(4,009)</u>	<u>(771,674)</u>
Cash Flows from Capital and Related Financing Activities			
Purchase of Capital Assets	(2,576,505)	-	(3,008,369)
Principal Repayment on Debt	(775,000)	(95,000)	(2,644,000)
Interest Paid	(201,998)	(88,523)	(1,381,663)
Bond Proceeds	1,650,470	-	4,535,470
Transfer to Escrow Agent	(1,591,850)	-	(1,591,850)
Payment of Bond Issuance Costs	(58,409)	-	(244,146)
Sale of Assets	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	(5,257)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(3,553,292)</u>	<u>(183,523)</u>	<u>(4,339,815)</u>
Cash Flows from Investing Activities			
Purchases of U.S. Government Securities	-	-	(839,378)
Maturities of U.S. Government Securities-Restricted Interest Received	52,028	-	1,342,678
	12,298	441	32,908
	64,326	441	536,208
Net Cash Provided (Used) by Investing Activities	<u>(2,827,733)</u>	<u>38,269</u>	<u>(764,555)</u>
Net Cash Inflow from All Activities	<u>8,078,522</u>	<u>83,527</u>	<u>11,266,197</u>
Cash and Restricted Cash at Beginning of Year	<u>\$ 5,250,789</u>	<u>\$ 121,796</u>	<u>\$ 10,501,642</u>
Cash and Restricted Cash at End of Year			

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF CASH FLOWS (Continued)
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	GAINESVILLE	MELISSA	TOTALS
Operating Income	\$ 342,390	\$ 91,205	\$ 1,434,341
Depreciation	319,062	132,490	2,352,247
(Increase) Decrease			
Due From Other Funds	-	-	-
Accounts Receivable	300	-	5,304
Prepaid Expenses	-	-	(11,251)
Increase (Decrease)			
Accounts Payable	-	-	4,962
Accrued Compensated Absences	-	-	(102)
Due to Other Funds	-	-	-
Unearned Revenue	-	1,665	25,225
Net Cash Provided (Used) by Operating Activities	<u>\$ 661,752</u>	<u>\$ 225,360</u>	<u>\$ 3,810,726</u>

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Cash Reconciliation:

Beginning of Period:

Current Assets:			
Cash	\$ 130,588	\$ 155	\$ 1,080,001
Restricted Cash	7,926,563	61,299	9,806,049
Noncurrent Assets:			
Restricted Cash	21,371	22,073	380,147
	<u>\$ 8,078,522</u>	<u>\$ 83,527</u>	<u>\$ 11,266,197</u>

End of Period

Current Assets:			
Cash	\$ 133,100	\$ 155	\$ 437,290
Restricted Cash	5,014,864	62,464	9,211,385
Noncurrent Assets:			
Restricted Cash	102,825	59,177	852,967
	<u>\$ 5,250,789</u>	<u>\$ 121,796</u>	<u>\$ 10,501,642</u>

Non-Cash Investing, Capital and Financing Activities:

Increase (Decrease) in Debt from Refunding	\$ 55,000	\$ -	\$ 55,000
Change in Fair Value of Investments	(771)	(41)	(2,504)

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SUPPLEMENTAL SCHEDULES

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
ANNA ENTERPRISE FUND
SEPTEMBER 30, 2013 AND 2012

<u>ASSETS</u>	<u>2013</u>	<u>2012</u>
Current Assets		
Cash and Cash Equivalents	\$ 24,851	\$ 29,825
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	400,797	490,252
Temporary Investments	-	-
Accounts Receivable	-	-
Due from Other Funds	-	-
Prepaid Expenses	-	-
Total Current Assets	425,648	520,077
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	196,088	203,884
Temporary Investments	734,931	727,155
Interest Receivable	1,808	2,761
Capital Assets (Net)	6,465,897	6,739,329
Total Noncurrent Assets	7,398,724	7,673,129
TOTAL ASSETS	7,824,372	8,193,206
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	57,114	61,028
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	36
Due to Other Funds	9,787	25,777
Retainage Payable	-	-
Accrued Interest Payable	154,492	157,144
Revenue Bonds Payable Current Portion	145,000	145,000
Total Current Liabilities	309,279	327,957
Noncurrent Liabilities		
Revenue Bonds Payable	7,220,000	7,365,000
TOTAL LIABILITIES	7,529,279	7,692,957
 DEFERRED INFLOWS OF RESOURCES	100,000	60,417
 <u>NET POSITION</u>		
Invested in Capital Assets, Net of Related Debt	793,171	(544,100)
Restricted:		
Debt Service	(965,486)	(964,732)
Unrestricted	424,522	2,009,692
TOTAL NET POSITION	\$ 252,207	\$ 500,860

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION-BUDGET (GAAP BASIS) AND ACTUAL
ANNA ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2013
With Comparative Totals for the Year Ended September 30, 2012

	2013			2012
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 568,929	\$ 552,262	\$ (16,667)	\$ 578,630
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	35,530	27,405	8,125	27,032
Maintenance and Repairs	-	-	-	-
Depreciation	395,965	401,350	(5,385)	392,523
Total Operating Expense	431,495	428,755	2,740	419,555
Operating Income (Loss)	137,434	123,507	(13,927)	159,075
Nonoperating Revenues (Expenses)				
Investment Income	5,263	4,706	(557)	9,296
Amortization of Bond Premium	-	-	-	-
Interest Expense	(377,147)	(372,952)	4,195	(374,244)
Amortization of Loss on Early Retirement of Debt	-	(3,914)	(3,914)	(3,913)
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues (Expenses)	(371,884)	(372,160)	(276)	(368,861)
Change in Net Position	(234,450)	(248,653)	(14,203)	(209,786)
Net Position, October 1, as previously reported	500,860	500,860	-	833,299
Prior Period Adjustment	-	-	-	(122,653)
Net Position, October 1, as restated	500,860	500,860	-	710,646
Net Position, September 30	\$ 266,410	\$ 252,207	\$ (14,203)	\$ 500,860

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
ANNA ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

	<u>2013</u>	<u>2012</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 591,845	\$ 640,278
Cash Outflows:		
Payments to Suppliers	(7,118)	(7,449)
Payments to Employees	(20,323)	(19,583)
Net Cash Provided (Used) by Operating Activities	<u>564,404</u>	<u>613,246</u>
Cash Flows from Non-Capital and Related		
Financing Activities		
Loans from Other Funds	-	685
Loans to Other Funds	-	-
Transfer to Anna/Melissa Project	-	-
Payments on Loans from Other Funds	(15,990)	-
Net Cash Provided (Used) by Non-Capital and Related	<u>(15,990)</u>	<u>685</u>
Financing Activities		
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(127,918)	-
Principal Repayment on Debt	(145,000)	(115,000)
Interest Paid	(375,604)	(376,303)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related		
Financing Activities	<u>(648,522)</u>	<u>(491,303)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(200,940)	(788,395)
Maturities of U.S. Government Securities-Restricted	192,000	478,598
Interest Received	6,823	4,415
Net Cash Provided (Used) by Investing Activities	<u>(2,117)</u>	<u>(305,382)</u>
Net Cash Inflow from All Activities	(102,225)	(182,754)
Cash and Restricted Cash at Beginning of Year	723,961	906,715
Cash and Restricted Cash at End of Year	<u>\$ 621,736</u>	<u>\$ 723,961</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
ANNA ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2013	2012
Operating Income	\$ 123,507	\$ 159,075
Depreciation	401,350	392,523
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	49,112
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	(36)	36
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Deferred Inflows of Resources	39,583	12,500
Net Cash Provided (Used) by Operating Activities	<u>\$ 564,404</u>	<u>\$ 613,246</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 29,825	\$ -
Restricted Cash	490,252	438,639
Noncurrent Assets:		
Restricted Cash	203,884	468,076
	<u>\$ 723,961</u>	<u>\$ 906,715</u>

End of Period

Current Assets:		
Cash	\$ 24,851	\$ 29,825
Restricted Cash	400,797	490,252
Noncurrent Assets:		
Restricted Cash	196,088	203,884
	<u>\$ 621,736</u>	<u>\$ 723,961</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ (1,165)</u>	<u>\$ 3,174</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
ANNA MELISSA ENTERPRISE FUND
SEPTEMBER 30, 2013 AND 2012

<u>ASSETS</u>	<u>2013</u>	<u>2012</u>
Current Assets		
Cash and Cash Equivalents	\$ 11,494	\$ 11,482
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	175,014	173,016
Temporary Investments	-	-
Accounts Receivable	-	-
Due from Other Funds	4,422	-
Prepaid Expenses	-	-
Total Current Assets	190,930	184,498
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	40,507	2,505
Temporary Investments	518,664	555,547
Interest Receivable	1,260	1,808
Capital Assets (Net)	6,326,485	6,757,541
Total Noncurrent Assets	6,886,916	7,317,401
TOTAL ASSETS	7,077,846	7,501,899
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	-	-
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	-
Due to Other Funds	-	3,320
Retainage Payable	-	-
Accrued Interest Payable	70,105	72,345
Revenue Bonds Payable Current Portion	315,000	300,000
Total Current Liabilities	385,105	375,665
Noncurrent Liabilities		
Revenue Bonds Payable	5,320,000	5,635,000
TOTAL LIABILITIES	5,705,105	6,010,665
 DEFERRED INFLOWS OF RESOURCES	105,000	100,000
 <u>NET POSITION</u>		
Invested in Capital Assets, Net of Related Debt	691,485	822,541
Restricted:		
Debt Service	560,340	560,529
Unrestricted	15,916	8,164
TOTAL NET POSITION	\$ 1,267,741	\$ 1,391,234

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION-BUDGET (GAAP BASIS) AND ACTUAL
ANNA MELISSA ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2013
With Comparative Totals for the Year Ended September 30, 2012

	2013			2012
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 532,909	\$ 539,807	\$ 6,898	\$ 531,816
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	28,078	21,166	6,912	21,482
Maintenance and Repairs	-	-	-	-
Depreciation	461,943	431,056	30,887	430,981
Total Operating Expense	<u>490,021</u>	<u>452,222</u>	<u>37,799</u>	<u>452,463</u>
Operating Income (Loss)	<u>42,888</u>	<u>87,585</u>	<u>44,697</u>	<u>79,353</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	4,006	3,717	(289)	5,193
Amortization of Bond Premium	-	-	-	-
Interest Expense	(217,035)	(214,795)	2,240	(222,937)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(213,029)</u>	<u>(211,078)</u>	<u>1,951</u>	<u>(217,744)</u>
Change in Net Position	<u>(170,141)</u>	<u>(123,493)</u>	<u>46,648</u>	<u>(138,391)</u>
Net Position, October 1, as previously reported	1,391,234	1,391,234	-	1,739,418
Prior Period Adjustment	-	-	-	(209,793)
Net Position, October 1, as restated	<u>1,391,234</u>	<u>1,391,234</u>		<u>1,529,625</u>
Net Position, September 30	<u>\$ 1,221,093</u>	<u>\$ 1,267,741</u>	<u>\$ 46,648</u>	<u>\$ 1,391,234</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
ANNA/MELISSA ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

	<u>2013</u>	<u>2012</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 544,807	\$ 562,964
Cash Outflows:		
Payments to Suppliers	(5,445)	(5,848)
Payments to Employees	(15,721)	(15,634)
Net Cash Provided (Used) by Operating Activities	<u>523,641</u>	<u>541,482</u>
Cash Flows from Non-Capital and Related		
Financing Activities		
Loans from Other Funds	-	-
Loans to Other Funds	(4,422)	-
Transfer from Anna Project	-	-
Payments on Loans from Other Funds	(3,320)	(8,576)
Net Cash Provided (Used) by Non-Capital and Related		
Financing Activities	<u>(7,742)</u>	<u>(8,576)</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(300,000)	(285,000)
Interest Paid	(217,035)	(225,888)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related		
Financing Activities	<u>(517,035)</u>	<u>(510,888)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(232,386)	(616,694)
Maturities of U.S. Government Securities-Restricted	269,000	551,111
Interest Received	4,534	3,507
Net Cash Provided (Used) by Investing Activities	<u>41,148</u>	<u>(62,076)</u>
Net Cash Inflow from All Activities	40,012	(40,058)
Cash and Restricted Cash at Beginning of Year	187,003	227,061
Cash and Restricted Cash at End of Year	<u>\$ 227,015</u>	<u>\$ 187,003</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
ANNA/MELISSA ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2013	2012
Operating Income	\$ 87,585	\$ 79,353
Depreciation	431,056	430,981
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	26,148
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Deferred Inflows of Resources	5,000	5,000
Net Cash Provided (Used) by Operating Activities	<u>\$ 523,641</u>	<u>\$ 541,482</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 11,482	\$ -
Restricted Cash	173,016	144,630
Noncurrent Assets:		
Restricted Cash	2,505	82,431
	<u>\$ 187,003</u>	<u>\$ 227,061</u>

End of Period

Current Assets:		
Cash	\$ 11,494	\$ 11,482
Restricted Cash	175,014	173,016
Noncurrent Assets:		
Restricted Cash	40,507	2,505
	<u>\$ 227,015</u>	<u>\$ 187,003</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ (269)</u>	<u>\$ 852</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
ARGYLE WATER SUPPLY CORP. ENTERPRISE FUND
SEPTEMBER 30, 2013 AND 2012

<u>ASSETS</u>	<u>2013</u>	<u>2012</u>
Current Assets		
Cash and Cash Equivalents	\$ 57,845	\$ 67,800
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	148,399	174,593
Temporary Investments	-	-
Accounts Receivable	-	-
Due from Other Funds	-	-
Prepaid Expenses	-	-
Total Current Assets	206,244	242,393
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	44,235	5,230
Temporary Investments	125,338	164,452
Interest Receivable	499	207
Capital Assets (Net)	2,013,486	2,131,474
Total Noncurrent Assets	2,183,558	2,301,363
TOTAL ASSETS	2,389,802	2,543,756
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	23,328	26,658
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	-
Due to Other Funds	7,376	9,938
Retainage Payable	-	-
Accrued Interest Payable	58,062	59,886
Revenue Bonds Payable Current Portion	90,000	85,000
Total Current Liabilities	155,438	154,824
Noncurrent Liabilities		
Revenue Bonds Payable	2,305,000	2,395,000
TOTAL LIABILITIES	2,460,438	2,549,824
 DEFERRED INFLOWS OF RESOURCES	-	-
 <u>NET POSITION</u>		
Invested in Capital Assets, Net of Related Debt	(381,515)	(348,526)
Restricted:		
Debt Service	260,409	284,596
Unrestricted	73,798	84,520
TOTAL NET POSITION	\$ (47,308)	\$ 20,590

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION-BUDGET (GAAP BASIS) AND ACTUAL
ARGYLE WATER SUPPLY CORP. ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2013
With Comparative Totals for the Year Ended September 30, 2012

	2013			2012
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 206,124	\$ 206,774	\$ 650	\$ 213,889
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	11,331	9,120	2,211	12,232
Maintenance and Repairs	-	-	-	-
Depreciation	130,942	147,494	(16,552)	146,286
Total Operating Expense	<u>142,273</u>	<u>156,614</u>	<u>(14,341)</u>	<u>158,518</u>
Operating Income (Loss)	<u>63,851</u>	<u>50,160</u>	<u>(13,691)</u>	<u>55,371</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	-	1,396	1,396	1,267
Amortization of Bond Premium	-	-	-	-
Interest Expense	(116,124)	(116,124)	-	(119,772)
Amortization of Loss on Early Retirement of Debt	-	(3,330)	(3,330)	(3,329)
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues				
(Expenses)	<u>(116,124)</u>	<u>(118,058)</u>	<u>(1,934)</u>	<u>(121,834)</u>
Change in Net Position	<u>(52,273)</u>	<u>(67,898)</u>	<u>(15,625)</u>	<u>(66,463)</u>
Net Position, October 1, as previously reported	20,590	20,590	-	148,884
Prior Period Adjustment	-	-	-	(61,831)
Net Position, October 1, as restated	<u>20,590</u>	<u>20,590</u>		<u>87,053</u>
Net Position, September 30	<u>\$ (31,683)</u>	<u>\$ (47,308)</u>	<u>\$ (15,625)</u>	<u>\$ 20,590</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
ARGYLE WATER SUPPLY CORP. ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:	2013	2012
Cash Inflows:		
Payments Received from Customers	\$ 206,774	\$ 214,214
Cash Outflows:		
Payments to Suppliers	(2,208)	(3,244)
Payments to Employees	(6,912)	(8,988)
Net Cash Provided (Used) by Operating Activities	<u>197,654</u>	<u>201,982</u>
Cash Flows from Non-Capital and Related		
Financing Activities		
Loans from Other Funds	-	-
Loans to Other Funds	-	-
Payments on Loans from Other Funds	(2,562)	(85,190)
Net Cash Provided (Used) by Non-Capital and Related		
Financing Activities	<u>(2,562)</u>	<u>(85,190)</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(29,506)	(244,255)
Principal Repayment on Debt	(85,000)	(85,000)
Interest Paid	(117,948)	(121,594)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related		
Financing Activities	<u>(232,454)</u>	<u>(450,849)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(125,338)	(125,439)
Maturities of U.S. Government Securities-Restricted	164,439	45,475
Interest Received	1,117	1,142
Net Cash Provided (Used) by Investing Activities	<u>40,218</u>	<u>(78,822)</u>
Net Cash Inflow from All Activities	2,856	(412,879)
Cash and Restricted Cash at Beginning of Year	247,623	660,502
Cash and Restricted Cash at End of Year	<u>\$ 250,479</u>	<u>\$ 247,623</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
ARGYLE WATER SUPPLY CORP. ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2013	2012
Operating Income	\$ 50,160	\$ 55,371
Depreciation	147,494	146,286
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	325
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Deferred Inflows of Resources	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 197,654</u>	<u>\$ 201,982</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 67,800	\$ 72,782
Restricted Cash	174,593	502,575
Noncurrent Assets:		
Restricted Cash	5,230	85,145
	<u>\$ 247,623</u>	<u>\$ 660,502</u>

End of Period

Current Assets:		
Cash	\$ 57,845	\$ 67,800
Restricted Cash	148,399	174,593
Noncurrent Assets:		
Restricted Cash	44,235	5,230
	<u>\$ 250,479</u>	<u>\$ 247,623</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	(13)	13
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
BELLS ENTERPRISE FUND
SEPTEMBER 30, 2013 AND 2012

<u>ASSETS</u>	<u>2013</u>	<u>2012</u>
Current Assets		
Cash and Cash Equivalents	\$ 284	\$ 283
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	75,868	77,449
Temporary Investments	-	-
Accounts Receivable	4,079	-
Due from Other Funds	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>80,231</u>	<u>77,732</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	71,091	1,090
Temporary Investments	-	70,000
Interest Receivable	50	-
Capital Assets (Net)	819,426	869,059
Total Noncurrent Assets	<u>890,567</u>	<u>940,149</u>
TOTAL ASSETS	<u>970,798</u>	<u>1,017,881</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	<u>-</u>	<u>-</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	-
Due to Other Funds	831	996
Retainage Payable	-	-
Accrued Interest Payable	7,975	8,250
Revenue Bonds Payable Current Portion	30,000	25,000
Total Current Liabilities	<u>38,806</u>	<u>34,246</u>
Noncurrent Liabilities		
Revenue Bonds Payable	695,000	725,000
TOTAL LIABILITIES	<u>733,806</u>	<u>759,246</u>
 DEFERRED INFLOWS OF RESOURCES	<u>15,000</u>	<u>12,500</u>
 <u>NET POSITION</u>		
Invested in Capital Assets, Net of Related Debt	143,215	167,683
Restricted:		
Debt Service	78,494	78,170
Unrestricted	283	282
TOTAL NET POSITION	<u>\$ 221,992</u>	<u>\$ 246,135</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION-BUDGET (GAAP BASIS) AND ACTUAL
BELLS ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2013
With Comparative Totals for the Year Ended September 30, 2012

	2013			2012
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 43,437	\$ 43,937	\$ 500	\$ 46,043
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	3,548	3,007	541	3,197
Maintenance and Repairs	-	-	-	-
Depreciation	50,748	49,633	1,115	49,626
Total Operating Expense	<u>54,296</u>	<u>52,640</u>	<u>1,656</u>	<u>52,823</u>
Operating Income (Loss)	<u>(10,859)</u>	<u>(8,703)</u>	<u>2,156</u>	<u>(6,780)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	1,236	785	(451)	1,439
Amortization of Bond Premium	-	-	-	-
Interest Expense	(16,225)	(16,225)	-	(17,356)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues				
(Expenses)	<u>(14,989)</u>	<u>(15,440)</u>	<u>(451)</u>	<u>(15,917)</u>
Change in Net Position	<u>(25,848)</u>	<u>(24,143)</u>	<u>1,705</u>	<u>(22,697)</u>
Net Position, October 1, as previously reported	246,135	246,135	-	289,595
Prior Period Adjustment	-	-	-	(20,763)
Net Position, October 1, as restated	<u>246,135</u>	<u>246,135</u>		<u>268,832</u>
Net Position, September 30	<u>\$ 220,287</u>	<u>\$ 221,992</u>	<u>\$ 1,705</u>	<u>\$ 246,135</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
BELLS ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

Cash Inflows:

Payments Received from Customers

<u>2013</u>	<u>2012</u>
\$ 42,358	\$ 46,292

Cash Outflows:

Payments to Suppliers

Payments to Employees

(961)	(1,243)
(2,046)	(1,953)

Net Cash Provided (Used) by Operating Activities

<u>39,351</u>	<u>43,096</u>
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Cash Flows from Non-Capital and Related

Financing Activities

Loans from Other Funds

Loans to Other Funds

Payments on Loans from Other Funds

-	-
-	-
(165)	(4,899)

Net Cash Provided (Used) by Non-Capital and Related

Financing Activities

<u>(165)</u>	<u>(4,899)</u>
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Cash Flows from Capital and Related Financing Activities

Purchase of Capital Assets

Principal Repayment on Debt

Interest Paid

Bond Proceeds

Payment of Bond Issuance Costs

Landfill Closure and Postclosure Care Costs

-	-
(25,000)	(25,000)
(16,500)	(18,213)

Net Cash Provided (Used) by Capital and Related

Financing Activities

<u>-</u>	<u>-</u>
<u>(41,500)</u>	<u>(43,213)</u>

Cash Flows from Investing Activities

Purchases of U.S. Government Securities

Maturities of U.S. Government Securities-Restricted

Interest Received

-	-
70,000	-
735	1,444

Net Cash Provided (Used) by Investing Activities

<u>70,735</u>	<u>1,444</u>
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Net Cash Inflow from All Activities

68,421	(3,572)
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Cash and Restricted Cash at Beginning of Year

78,822	82,394
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Cash and Restricted Cash at End of Year

<u>\$ 147,243</u>	<u>\$ 78,822</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
BELLS ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	<u>2013</u>	<u>2012</u>
Operating Income	\$ (8,703)	\$ (6,780)
Depreciation	49,633	49,626
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	(4,079)	250
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Deferred Inflows of Resources	2,500	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 39,351</u>	<u>\$ 43,096</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 283	\$ 96
Restricted Cash	77,449	81,209
Noncurrent Assets:		
Restricted Cash	1,090	1,089
	<u>\$ 78,822</u>	<u>\$ 82,394</u>

End of Period

Current Assets:		
Cash	\$ 284	\$ 283
Restricted Cash	75,868	77,449
Noncurrent Assets:		
Restricted Cash	71,091	1,090
	<u>\$ 147,243</u>	<u>\$ 78,822</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ -</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
BOLIVAR WATER SUPPLY ENTERPRISE FUND
SEPTEMBER 30, 2013 AND 2012

<u>ASSETS</u>	<u>2013</u>	<u>2012</u>
Current Assets		
Cash and Cash Equivalents	\$ 2,366	\$ 2,363
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	337,789	338,060
Temporary Investments	-	-
Accounts Receivable	-	-
Due from Other Funds	2,244	-
Prepaid Expenses	-	-
Total Current Assets	<u>342,399</u>	<u>340,423</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	36,298	298
Temporary Investments	100,000	138,142
Interest Receivable	95	512
Capital Assets (Net)	814,838	870,997
Total Noncurrent Assets	<u>951,231</u>	<u>1,009,949</u>
TOTAL ASSETS	<u>1,293,630</u>	<u>1,350,372</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	<u>-</u>	<u>-</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	-
Due to Other Funds	-	1,343
Retainage Payable	-	-
Accrued Interest Payable	12,540	13,145
Revenue Bonds Payable Current Portion	55,000	55,000
Total Current Liabilities	<u>67,540</u>	<u>69,488</u>
Noncurrent Liabilities		
Revenue Bonds Payable	1,085,000	1,140,000
TOTAL LIABILITIES	<u>1,152,540</u>	<u>1,209,488</u>
 DEFERRED INFLOWS OF RESOURCES	<u>27,500</u>	<u>27,500</u>
 <u>NET POSITION</u>		
Invested in Capital Assets, Net of Related Debt	(32,132)	(34,853)
Restricted:		
Debt Service	143,356	145,873
Unrestricted	2,366	2,364
TOTAL NET POSITION	<u>\$ 113,590</u>	<u>\$ 113,384</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION-BUDGET (GAAP BASIS) AND ACTUAL
BOLIVAR WATER SUPPLY ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2013
With Comparative Totals for the Year Ended September 30, 2012

	2013			2012
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 78,185	\$ 85,548	\$ 7,363	\$ 78,424
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	5,654	4,379	1,275	5,019
Maintenance and Repairs	-	-	-	-
Depreciation	61,057	56,159	4,898	56,149
Total Operating Expense	<u>66,711</u>	<u>60,538</u>	<u>6,173</u>	<u>61,168</u>
Operating Income (Loss)	<u>11,474</u>	<u>25,010</u>	<u>13,536</u>	<u>17,256</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	-	881	881	1,979
Amortization of Bond Premium	-	-	-	-
Interest Expense	(25,685)	(25,685)	-	(27,774)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues				
(Expenses)	<u>(25,685)</u>	<u>(24,804)</u>	<u>881</u>	<u>(25,795)</u>
Change in Net Position	<u>(14,211)</u>	<u>206</u>	<u>14,417</u>	<u>(8,539)</u>
Net Position, October 1, as previously reported	113,384	113,384	-	151,338
Prior Period Adjustment	-	-	-	(29,415)
Net Position, October 1, as restated	<u>113,384</u>	<u>113,384</u>		<u>121,923</u>
Net Position, September 30	<u>\$ 99,173</u>	<u>\$ 113,590</u>	<u>\$ 14,417</u>	<u>\$ 113,384</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
BOLIVAR WATER SUPPLY ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

Cash Inflows:

Payments Received from Customers

<u>2013</u>	<u>2012</u>
\$ 85,548	\$ 80,924

Cash Outflows:

Payments to Suppliers

Payments to Employees

(1,336)	(1,790)
(3,043)	(3,229)

Net Cash Provided (Used) by Operating Activities

<u>81,169</u>	<u>75,905</u>
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Cash Flows from Non-Capital and Related

Financing Activities

Loans from Other Funds

Loans to Other Funds

Payments on Loans from Other Funds

-	1,343
(2,244)	133
(1,343)	-

Net Cash Provided (Used) by Non-Capital and Related

Financing Activities

<u>(3,587)</u>	<u>1,476</u>
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Cash Flows from Capital and Related Financing Activities

Purchase of Capital Assets

Principal Repayment on Debt

Interest Paid

Bond Proceeds

Payment of Bond Issuance Costs

Landfill Closure and Postclosure Care Costs

-	-
(55,000)	(50,000)
(26,290)	(29,258)
-	-
-	-
-	-

Net Cash Provided (Used) by Capital and Related

Financing Activities

<u>(81,290)</u>	<u>(79,258)</u>
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Cash Flows from Investing Activities

Purchases of U.S. Government Securities

Maturities of U.S. Government Securities-Restricted

Interest Received

(100,000)	(102,142)
138,142	101,336
1,298	1,575

Net Cash Provided (Used) by Investing Activities

<u>39,440</u>	<u>769</u>
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Net Cash Inflow from All Activities

Cash and Restricted Cash at Beginning of Year

Cash and Restricted Cash at End of Year

35,732	(1,108)
340,721	341,829
<u>\$ 376,453</u>	<u>\$ 340,721</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
BOLIVAR WATER SUPPLY ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:	2013	2012
Operating Income	\$ 25,010	\$ 17,256
Depreciation	56,159	56,149
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Deferred Inflows of Resources	-	2,500
Net Cash Provided (Used) by Operating Activities	<u>\$ 81,169</u>	<u>\$ 75,905</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 2,363	\$ 1,668
Restricted Cash	338,060	339,863
Noncurrent Assets:		
Restricted Cash	298	298
	<u>\$ 340,721</u>	<u>\$ 341,829</u>

End of Period

Current Assets:		
Cash	\$ 2,366	\$ 2,363
Restricted Cash	337,789	338,060
Noncurrent Assets:		
Restricted Cash	36,298	298
	<u>\$ 376,453</u>	<u>\$ 340,721</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ -</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
COLLIN COUNTY ENTERPRISE FUND
SEPTEMBER 30, 2013 AND 2012

ASSETS

	2013	2012
Current Assets		
Cash and Cash Equivalents	\$ -	\$ -
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	-	9
Temporary Investments	-	-
Accounts Receivable	-	-
Due from Other Funds	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>-</u>	<u>9</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	-	-
Temporary Investments	-	-
Interest Receivable	-	-
Capital Assets (Net)	-	126,173
Total Noncurrent Assets	<u>-</u>	<u>126,173</u>
TOTAL ASSETS	<u>-</u>	<u>126,182</u>
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	-	-

LIABILITIES

Current Liabilities		
Accounts Payable	-	-
Due to Other Funds	-	17
Retainage Payable	-	-
Accrued Interest Payable	-	-
Revenue Bonds Payable Current Portion	-	-
Total Current Liabilities	<u>-</u>	<u>17</u>
Noncurrent Liabilities		
Revenue Bonds Payable	-	-
TOTAL LIABILITIES	<u>-</u>	<u>17</u>
DEFERRED INFLOWS OF RESOURCES	<u>-</u>	<u>-</u>

NET POSITION

Invested in Capital Assets, Net of Related Debt	-	126,173
Restricted:		
Debt Service	-	-
Unrestricted	-	(8)
TOTAL NET POSITION	<u>\$ -</u>	<u>\$ 126,165</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION-BUDGET (GAAP BASIS) AND ACTUAL
COLLIN COUNTY PROJECT ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2013
With Comparative Totals for the Year Ended September 30, 2012

	2013			
	Budget	Actual	Variance Positive (Negative)	2012 Actual
Operating Revenue				
Charges for Services	\$ -	\$ -	\$ -	\$ -
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	-	-	-	-
Maintenance and Repairs	-	-	-	-
Depreciation	-	-	-	-
Total Operating Expense	-	-	-	-
Operating Income (Loss)	-	-	-	-
Nonoperating Revenues (Expenses)				
Investment Income	-	-	-	-
Amortization of Bond Premium	-	-	-	-
Bond Issuance Costs	-	-	-	-
Interest Expense	-	-	-	-
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Finalization of Study	-	(126,165)	(126,165)	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues (Expenses)	-	(126,165)	(126,165)	-
Change in Net Position	-	(126,165)	(126,165)	-
Net Position, October 1, as previously reported	126,165	126,165	-	126,165
Prior Period Adjustment	-	-	-	-
Net Position, October 1, as restated	126,165	126,165	-	126,165
Net Position, September 30	\$ 126,165	\$ -	\$ (126,165)	\$ 126,165

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
COLLIN COUNTY ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

Cash Inflows:

Payments Received from Customers

<u>2013</u>	<u>2012</u>
\$ -	\$ -

Cash Outflows:

Payments to Suppliers

Payments to Employees

-	-
-	-

Net Cash Provided (Used) by Operating Activities

<u>-</u>	<u>-</u>
----------	----------

Cash Flows from Non-Capital and Related

Financing Activities

Loans from Other Funds

Loans to Other Funds

Payments on Loans from Other Funds

-	-
-	-
(9)	-

Net Cash Provided (Used) by Non-Capital and Related

Financing Activities

<u>(9)</u>	<u>-</u>
------------	----------

Cash Flows from Capital and Related Financing Activities

Purchase of Capital Assets

Principal Repayment on Debt

Interest Paid

Bond Proceeds

Payment of Bond Issuance Costs

Landfill Closure and Postclosure Care Costs

-	-
-	-
-	-
-	-
-	-
-	-

Net Cash Provided (Used) by Capital and Related

Financing Activities

<u>-</u>	<u>-</u>
----------	----------

Cash Flows from Investing Activities

Purchases of U.S. Government Securities

Maturities of U.S. Government Securities-Restricted

Interest Received

-	-
-	-
-	-

Net Cash Provided (Used) by Investing Activities

<u>-</u>	<u>-</u>
----------	----------

Net Cash Inflow from All Activities

(9)	-
-----	---

Cash and Restricted Cash at Beginning of Year

9	9
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Cash and Restricted Cash at End of Year

<u>\$ -</u>	<u>\$ 9</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
COLLIN COUNTY ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	<u>2013</u>	<u>2012</u>
Operating Income	\$ -	\$ -
Depreciation	-	-
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ -</u>	<u>\$ -</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	9	9
Noncurrent Assets:		
Restricted Cash	-	-
	<u>\$ 9</u>	<u>\$ 9</u>

End of Period

Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	-	9
Noncurrent Assets:		
Restricted Cash	-	-
	<u>\$ -</u>	<u>\$ 9</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ -</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
COLLINSVILLE ENTERPRISE FUND
SEPTEMBER 30, 2013 AND 2012

<u>ASSETS</u>	<u>2013</u>	<u>2012</u>
Current Assets		
Cash and Cash Equivalents	\$ 415	\$ 415
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	12,300	12,575
Temporary Investments	-	-
Accounts Receivable	-	-
Due from Other Funds	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>12,715</u>	<u>12,990</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	9,586	9,577
Temporary Investments	-	-
Interest Receivable	-	-
Capital Assets (Net)	81,041	101,274
Total Noncurrent Assets	<u>90,627</u>	<u>110,851</u>
TOTAL ASSETS	<u>103,342</u>	<u>123,841</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	<u>-</u>	<u>-</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	-
Due to Other Funds	262	303
Retainage Payable	-	-
Accrued Interest Payable	1,420	1,700
Revenue Bonds Payable Current Portion	10,000	10,000
Total Current Liabilities	<u>11,682</u>	<u>12,003</u>
Noncurrent Liabilities		
Revenue Bonds Payable	40,000	50,000
TOTAL LIABILITIES	<u>51,682</u>	<u>62,003</u>
 DEFERRED INFLOWS OF RESOURCES	<u>-</u>	<u>-</u>
 <u>NET POSITION</u>		
Invested in Capital Assets, Net of Related Debt	31,042	41,274
Restricted:		
Debt Service	20,205	20,149
Unrestricted	413	415
TOTAL NET POSITION	<u>\$ 51,660</u>	<u>\$ 61,838</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION-BUDGET (GAAP BASIS) AND ACTUAL
COLLINSVILLE ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2013
With Comparative Totals for the Year Ended September 30, 2012

	2013			2012
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 13,060	\$ 13,310	\$ 250	\$ 13,886
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	237	430	(193)	623
Maintenance and Repairs	-	-	-	-
Depreciation	20,460	20,232	228	20,219
Total Operating Expense	<u>20,697</u>	<u>20,662</u>	<u>35</u>	<u>20,842</u>
Operating Income (Loss)	<u>(7,637)</u>	<u>(7,352)</u>	<u>285</u>	<u>(6,956)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	17	14	(3)	18
Amortization of Bond Premium	-	-	-	-
Interest Expense	(2,840)	(2,840)	-	(3,399)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues				
(Expenses)	<u>(2,823)</u>	<u>(2,826)</u>	<u>(3)</u>	<u>(3,381)</u>
Change in Net Position	<u>(10,460)</u>	<u>(10,178)</u>	<u>282</u>	<u>(10,337)</u>
Net Position, October 1, as previously reported	61,838	61,838	-	73,665
Prior Period Adjustment	-	-	-	(1,490)
Net Position, October 1, as restated	<u>61,838</u>	<u>61,838</u>		<u>72,175</u>
Net Position, September 30	<u>\$ 51,378</u>	<u>\$ 51,660</u>	<u>\$ 282</u>	<u>\$ 61,838</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
COLLINSVILLE ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

Cash Inflows:

Payments Received from Customers

<u>2013</u>	<u>2012</u>
\$ 13,310	\$ 14,011

Cash Outflows:

Payments to Suppliers

Payments to Employees

(283)	(425)
(147)	(198)

Net Cash Provided (Used) by Operating Activities

<u>12,880</u>	<u>13,388</u>
---------------	---------------

Cash Flows from Non-Capital and Related

Financing Activities

Loans from Other Funds

Loans to Other Funds

Payments on Loans from Other Funds

-	248
-	-
(41)	-

Net Cash Provided (Used) by Non-Capital and Related

Financing Activities

<u>(41)</u>	<u>248</u>
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Cash Flows from Capital and Related Financing Activities

Purchase of Capital Assets

Principal Repayment on Debt

Interest Paid

Bond Proceeds

Payment of Bond Issuance Costs

Landfill Closure and Postclosure Care Costs

-	-
(10,000)	(10,000)
(3,120)	(3,676)
-	-
-	-
-	-

Net Cash Provided (Used) by Capital and Related

Financing Activities

<u>(13,120)</u>	<u>(13,676)</u>
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Cash Flows from Investing Activities

Purchases of U.S. Government Securities

Maturities of U.S. Government Securities-Restricted

Interest Received

-	-
-	-
15	19

Net Cash Provided (Used) by Investing Activities

<u>15</u>	<u>19</u>
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Net Cash Inflow from All Activities

(266)	(21)
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Cash and Restricted Cash at Beginning of Year

22,567	22,588
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Cash and Restricted Cash at End of Year

<u>\$ 22,301</u>	<u>\$ 22,567</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
COLLINSVILLE ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

**Reconciliation of Operating Income to Net Cash
Provided (Used) by Operating Activities:**

	2013	2012
Operating Income	\$ (7,352)	\$ (6,956)
Depreciation	20,232	20,219
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	125
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Deferred Inflows of Resources	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 12,880</u>	<u>\$ 13,388</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 415	\$ 178
Restricted Cash	12,575	12,844
Noncurrent Assets:		
Restricted Cash	9,577	9,566
	<u>\$ 22,567</u>	<u>\$ 22,588</u>

End of Period

Current Assets:		
Cash	\$ 415	\$ 415
Restricted Cash	12,300	12,575
Noncurrent Assets:		
Restricted Cash	9,586	9,577
	<u>\$ 22,301</u>	<u>\$ 22,567</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ -</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
DORCHESTER ENTERPRISE FUND
SEPTEMBER 30, 2013 AND 2012

<u>ASSETS</u>	<u>2013</u>	<u>2012</u>
Current Assets		
Cash and Cash Equivalents	\$ 46	\$ 246
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	9,559	9,678
Temporary Investments	-	-
Accounts Receivable	-	-
Due from Other Funds	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>9,605</u>	<u>9,924</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	46,242	242
Temporary Investments	-	46,000
Interest Receivable	53	5
Capital Assets (Net)	316,876	340,049
Total Noncurrent Assets	<u>363,171</u>	<u>386,296</u>
TOTAL ASSETS	<u>372,776</u>	<u>396,220</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	<u>-</u>	<u>-</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	-
Due to Other Funds	14,950	15,887
Retainage Payable	-	-
Accrued Interest Payable	3,366	3,498
Revenue Bonds Payable Current Portion	18,000	18,000
Total Current Liabilities	<u>36,316</u>	<u>37,385</u>
Noncurrent Liabilities		
Revenue Bonds Payable	441,000	459,000
TOTAL LIABILITIES	<u>477,316</u>	<u>496,385</u>
 DEFERRED INFLOWS OF RESOURCES	<u>6,000</u>	<u>6,000</u>
 <u>NET POSITION</u>		
Invested in Capital Assets, Net of Related Debt	(142,125)	(136,951)
Restricted:		
Debt Service	46,487	46,427
Unrestricted	(14,902)	(15,641)
TOTAL NET POSITION	<u>\$ (110,540)</u>	<u>\$ (106,165)</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION-BUDGET (GAAP BASIS) AND ACTUAL
DORCHESTER ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2013
With Comparative Totals for the Year Ended September 30, 2012

	2013			2012
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 30,127	\$ 30,527	\$ 400	\$ 31,053
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	2,257	1,883	374	1,983
Maintenance and Repairs	-	-	-	-
Depreciation	23,948	23,174	774	23,169
Total Operating Expense	<u>26,205</u>	<u>25,057</u>	<u>1,148</u>	<u>25,152</u>
Operating Income (Loss)	<u>3,922</u>	<u>5,470</u>	<u>1,548</u>	<u>5,901</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	492	517	25	516
Amortization of Bond Premium	-	-	-	-
Interest Expense	(10,494)	(10,362)	132	(11,088)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(10,002)</u>	<u>(9,845)</u>	<u>157</u>	<u>(10,572)</u>
Change in Net Position	<u>(6,080)</u>	<u>(4,375)</u>	<u>1,705</u>	<u>(4,671)</u>
Net Position, October 1, as previously reported	(106,165)	(106,165)	-	(89,282)
Prior Period Adjustment	-	-	-	(12,212)
Net Position, October 1, as restated	<u>(106,165)</u>	<u>(106,165)</u>		<u>(101,494)</u>
Net Position, September 30	<u>\$ (112,245)</u>	<u>\$ (110,540)</u>	<u>\$ 1,705</u>	<u>\$ (106,165)</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
DORCHESTER ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

Cash Inflows:

Payments Received from Customers

<u>2013</u>	<u>2012</u>
\$ 30,527	\$ 33,502

Cash Outflows:

Payments to Suppliers

Payments to Employees

(673)	(719)
(1,210)	(1,264)

Net Cash Provided (Used) by Operating Activities

<u>28,644</u>	<u>31,519</u>
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Cash Flows from Non-Capital and Related

Financing Activities

Loans from Other Funds

Loans to Other Funds

Payments on Loans from Other Funds

-	-
-	-
(937)	(470)

Net Cash Provided (Used) by Non-Capital and Related

Financing Activities

<u>(937)</u>	<u>(470)</u>
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Cash Flows from Capital and Related Financing Activities

Purchase of Capital Assets

Principal Repayment on Debt

Interest Paid

Bond Proceeds

Payment of Bond Issuance Costs

Landfill Closure and Postclosure Care Costs

-	-
(18,000)	(18,000)
(10,494)	(11,385)
-	-
-	-
-	-

Net Cash Provided (Used) by Capital and Related

Financing Activities

<u>(28,494)</u>	<u>(29,385)</u>
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Cash Flows from Investing Activities

Purchases of U.S. Government Securities

Maturities of U.S. Government Securities-Restricted

Interest Received

-	-
46,000	-
468	515

Net Cash Provided (Used) by Investing Activities

<u>46,468</u>	<u>515</u>
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Net Cash Inflow from All Activities

45,681	2,179
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Cash and Restricted Cash at Beginning of Year

10,166	7,987
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Cash and Restricted Cash at End of Year

<u>\$ 55,847</u>	<u>\$ 10,166</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
DORCHESTER ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:	2013	2012
Operating Income	\$ 5,470	\$ 5,901
Depreciation	23,174	23,169
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	2,449
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Deferred Inflows of Resources	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 28,644</u>	<u>\$ 31,519</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 246	\$ 230
Restricted Cash	9,678	7,515
Noncurrent Assets:		
Restricted Cash	242	242
	<u>\$ 10,166</u>	<u>\$ 7,987</u>

End of Period

Current Assets:		
Cash	\$ 46	\$ 246
Restricted Cash	9,559	9,678
Noncurrent Assets:		
Restricted Cash	46,242	242
	<u>\$ 55,847</u>	<u>\$ 10,166</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ -</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
ECTOR ENTERPRISE FUND
SEPTEMBER 30, 2013 AND 2012

<u>ASSETS</u>	<u>2013</u>	<u>2012</u>
Current Assets		
Cash and Cash Equivalents	\$ 110	\$ 110
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	16,468	16,982
Temporary Investments	-	-
Accounts Receivable	-	-
Due from Other Funds	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>16,578</u>	<u>17,092</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	24,661	4,657
Temporary Investments	-	20,000
Interest Receivable	23	2
Capital Assets (Net)	120,312	152,839
Total Noncurrent Assets	<u>144,996</u>	<u>177,498</u>
TOTAL ASSETS	<u>161,574</u>	<u>194,590</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	<u>-</u>	<u>-</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	-
Due to Other Funds	13,363	11,239
Retainage Payable	-	-
Accrued Interest Payable	3,190	3,718
Revenue Bonds Payable Current Portion	21,000	21,000
Total Current Liabilities	<u>37,553</u>	<u>35,957</u>
Noncurrent Liabilities		
Revenue Bonds Payable	100,000	121,000
TOTAL LIABILITIES	<u>137,553</u>	<u>156,957</u>
 DEFERRED INFLOWS OF RESOURCES	<u>10,500</u>	<u>10,500</u>
 <u>NET POSITION</u>		
Invested in Capital Assets, Net of Related Debt	(687)	10,840
Restricted:		
Debt Service	14,100	16,184
Unrestricted	108	109
TOTAL NET POSITION	<u>\$ 13,521</u>	<u>\$ 27,133</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION-BUDGET (GAAP BASIS) AND ACTUAL
ECTOR ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2013
With Comparative Totals for the Year Ended September 30, 2012

	2013			2012
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 28,348	\$ 28,797	\$ 449	\$ 29,844
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	672	3,212	(2,540)	1,105
Maintenance and Repairs	-	-	-	-
Depreciation	33,427	32,527	900	32,508
Total Operating Expense	34,099	35,739	(1,640)	33,613
Operating Income (Loss)	(5,751)	(6,942)	(1,191)	(3,769)
Nonoperating Revenues				
(Expenses)				
Investment Income	5	238	233	240
Amortization of Bond Premium	-	-	-	-
Interest Expense	(6,908)	(6,908)	-	(7,959)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues				
(Expenses)	(6,903)	(6,670)	233	(7,719)
Change in Net Position	(12,654)	(13,612)	(958)	(11,488)
Net Position, October 1, as previously reported	27,133	27,133	-	43,932
Prior Period Adjustment	-	-	-	(5,311)
Net Position, October 1, as restated	27,133	27,133	-	38,621
Net Position, September 30	\$ 14,479	\$ 13,521	\$ (958)	\$ 27,133

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
ECTOR ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

Cash Inflows:

Payments Received from Customers

<u>2013</u>	<u>2012</u>
\$ 28,797	\$ 29,844

Cash Outflows:

Payments to Suppliers

Payments to Employees

(1,062)	(582)
(2,150)	(523)

Net Cash Provided (Used) by Operating Activities

<u>25,585</u>	<u>28,739</u>
---------------	---------------

Cash Flows from Non-Capital and Related

Financing Activities

Loans from Other Funds

Loans to Other Funds

Payments on Loans from Other Funds

2,124	-
-	-
-	(13)

Net Cash Provided (Used) by Non-Capital and Related

Financing Activities

<u>2,124</u>	<u>(13)</u>
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Cash Flows from Capital and Related Financing Activities

Purchase of Capital Assets

Principal Repayment on Debt

Interest Paid

Bond Proceeds

Payment of Bond Issuance Costs

Landfill Closure and Postclosure Care Costs

-	-
(21,000)	(21,000)
(7,436)	(8,482)
-	-
-	-
-	-

Net Cash Provided (Used) by Capital and Related

Financing Activities

<u>(28,436)</u>	<u>(29,482)</u>
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Cash Flows from Investing Activities

Purchases of U.S. Government Securities

Maturities of U.S. Government Securities-Restricted

Interest Received

-	-
20,000	-
217	239

Net Cash Provided (Used) by Investing Activities

<u>20,217</u>	<u>239</u>
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Net Cash Inflow from All Activities

19,490	(517)
--------	-------

Cash and Restricted Cash at Beginning of Year

21,749	22,266
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Cash and Restricted Cash at End of Year

<u>\$ 41,239</u>	<u>\$ 21,749</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
ECTOR ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2013	2012
Operating Income	\$ (6,942)	\$ (3,769)
Depreciation	32,527	32,508
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Deferred Inflows of Resources	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 25,585</u>	<u>\$ 28,739</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 110	\$ 125
Restricted Cash	16,982	17,490
Noncurrent Assets:		
Restricted Cash	4,657	4,651
	<u>\$ 21,749</u>	<u>\$ 22,266</u>

End of Period

Current Assets:		
Cash	\$ 110	\$ 110
Restricted Cash	16,468	16,982
Noncurrent Assets:		
Restricted Cash	24,661	4,657
	<u>\$ 41,239</u>	<u>\$ 21,749</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ -</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
GAINESVILLE ENTERPRISE FUND
SEPTEMBER 30, 2013 AND 2012

<u>ASSETS</u>	<u>2013</u>	<u>2012</u>
Current Assets		
Cash and Cash Equivalents	\$ 133,100	\$ 130,588
Temporary Investments	45,102	45,124
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	5,014,864	7,926,563
Temporary Investments	-	-
Accounts Receivable	-	300
Due from Other Funds	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>5,193,066</u>	<u>8,102,575</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	102,825	21,371
Temporary Investments	404,019	456,795
Interest Receivable	901	1,474
Capital Assets (Net)	5,722,054	3,055,099
Total Noncurrent Assets	<u>6,229,799</u>	<u>3,534,739</u>
TOTAL ASSETS	<u>11,422,865</u>	<u>11,637,314</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	<u>180,891</u>	<u>171,847</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	58,742	1,050
Due to Other Funds	11,445	11,964
Retainage Payable	223,807	-
Accrued Interest Payable	92,391	119,921
Revenue Bonds Payable Current Portion	510,000	775,000
Total Current Liabilities	<u>896,385</u>	<u>907,935</u>
Noncurrent Liabilities		
Revenue Bonds Payable	9,179,847	9,599,676
TOTAL LIABILITIES	<u>10,076,232</u>	<u>10,507,611</u>
 DEFERRED INFLOWS OF RESOURCES	<u>-</u>	<u>-</u>
 <u>NET POSITION</u>		
Invested in Capital Assets, Net of Related Debt	189,993	(342,164)
Restricted:		
Debt Service	1,031,229	1,310,817
Unrestricted	306,302	332,897
TOTAL NET POSITION	<u>\$ 1,527,524</u>	<u>\$ 1,301,550</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION-BUDGET (GAAP BASIS) AND ACTUAL
GAINESVILLE ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2013
With Comparative Totals for the Year Ended September 30, 2012

	2013			2012
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 955,176	\$ 709,588	\$ (245,588)	\$ 1,086,161
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	51,804	48,136	3,668	40,817
Maintenance and Repairs	-	-	-	-
Depreciation	558,918	319,062	239,856	371,785
Total Operating Expense	610,722	367,198	243,524	412,602
Operating Income (Loss)	344,454	342,390	(2,064)	673,559
Nonoperating Revenues (Expenses)				
Investment Income	12,220	7,386	(4,834)	9,125
Amortization of Bond Premium	-	5,299	5,299	2,444
Bond Issuance Costs	-	(54,837)	(54,837)	(55,282)
Interest Expense	(248,169)	(46,456)	201,713	(112,176)
Amortization of Loss on Early Retirement of Debt	-	(27,808)	(27,808)	(24,050)
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues (Expenses)	(235,949)	(116,416)	119,533	(179,939)
Change in Net Position	108,505	225,974	117,469	493,620
Net Position, October 1, as previously reported	1,301,550	1,301,550	-	953,233
Prior Period Adjustment	-	-	-	(145,303)
Net Position, October 1, as restated	1,301,550	1,301,550	-	807,930
Net Position, September 30	\$ 1,410,055	\$ 1,527,524	\$ 117,469	\$ 1,301,550

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
GAINESVILLE ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash		
Provided (Used) by Operating Activities:	2013	2012
Cash Inflows:		
Payments Received from Customers	\$ 709,888	\$ 1,086,736
Cash Outflows:		
Payments to Suppliers	(14,035)	(12,811)
Payments to Employees	(34,101)	(28,006)
Net Cash Provided (Used) by Operating Activities	661,752	1,045,919
Cash Flows from Non-Capital and Related		
Financing Activities		
Loans from Other Funds	-	3,462
Loans to Other Funds	-	-
Payments on Loans from Other Funds	(519)	-
Net Cash Provided (Used) by Non-Capital and Related		
Financing Activities	(519)	3,462
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(2,576,505)	(143,259)
Principal Repayment on Debt	(775,000)	(745,000)
Interest Paid	(201,998)	(195,187)
Bond Proceeds	1,650,470	3,135,000
Transfer to Escrow Agent	(1,591,850)	-
Payment of Bond Issuance Costs	(58,409)	(55,282)
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related		
Financing Activities	(3,553,292)	1,996,272
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	(450,795)
Maturities of U.S. Government Securities-Restricted	52,028	180,332
Interest Received	12,298	5,692
Net Cash Provided (Used) by Investing Activities	64,326	(264,771)
Net Cash Inflow from All Activities	(2,827,733)	2,780,882
Cash and Restricted Cash at Beginning of Year	8,078,522	5,297,640
Cash and Restricted Cash at End of Year	\$ 5,250,789	\$ 8,078,522

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
GAINESVILLE ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2013	2012
Operating Income	\$ 342,390	\$ 673,559
Depreciation	319,062	371,785
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	300	575
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Deferred Inflows of Resources	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 661,752</u>	<u>\$ 1,045,919</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 130,588	\$ 120,920
Restricted Cash	7,926,563	4,901,769
Noncurrent Assets:		
Restricted Cash	21,371	275,581
	<u>\$ 8,078,522</u>	<u>\$ 5,298,270</u>

End of Period

Current Assets:		
Cash	\$ 133,100	\$ 130,588
Restricted Cash	5,014,864	7,926,563
Noncurrent Assets:		
Restricted Cash	102,825	21,371
	<u>\$ 5,250,789</u>	<u>\$ 8,078,522</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	\$ (771)	\$ 2,125
Increase (Decrease) in Debt from Refunding	<u>\$ 55,000</u>	<u>\$ -</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
GENERAL ENTERPRISE FUND
SEPTEMBER 30, 2013 AND 2012

<u>ASSETS</u>	<u>2013</u>	<u>2012</u>
Current Assets		
Cash and Cash Equivalents	\$ 21,798	\$ 644,815
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	-	-
Temporary Investments	-	-
Accounts Receivable	54,270	54,550
Due from Other Funds	-	619,014
Prepaid Expenses	32,297	20,794
Total Current Assets	<u>108,365</u>	<u>1,339,173</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	-	-
Temporary Investments	-	-
Interest Receivable	-	-
Capital Assets (Net)	42,938	62,853
Total Noncurrent Assets	<u>42,938</u>	<u>62,853</u>
TOTAL ASSETS	<u>151,303</u>	<u>1,402,026</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	<u>-</u>	<u>-</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	4,998	1,357,500
Due to Other Funds	88,185	-
Retainage Payable	-	-
Accrued Interest Payable	-	-
Accrued Compensated Absences	25,960	26,062
Revenue Bonds Payable Current Portion	-	-
Total Current Liabilities	<u>119,143</u>	<u>1,383,562</u>
Noncurrent Liabilities		
Revenue Bonds Payable	-	-
TOTAL LIABILITIES	<u>119,143</u>	<u>1,383,562</u>
 DEFERRED INFLOWS OF RESOURCES	<u>-</u>	<u>-</u>
 <u>NET POSITION</u>		
Invested in Capital Assets, Net of Related Debt	42,938	62,853
Restricted:		
Debt Service	-	-
Unrestricted	(10,778)	(44,389)
TOTAL NET POSITION	<u>\$ 32,160</u>	<u>\$ 18,464</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION-BUDGET (GAAP BASIS) AND ACTUAL
GENERAL ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2013
With Comparative Totals for the Year Ended September 30, 2012

	2013			2012
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 540,800	\$ 585,022	\$ 44,222	\$ 520,333
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	540,800	550,236	(9,436)	514,862
Maintenance and Repairs	-	-	-	-
Depreciation	25,000	21,120	3,880	25,168
Total Operating Expense	<u>565,800</u>	<u>571,356</u>	<u>(5,556)</u>	<u>540,030</u>
Operating Income (Loss)	<u>(25,000)</u>	<u>13,666</u>	<u>38,666</u>	<u>(19,697)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	-	30	30	520
Amortization of Bond Premium	-	-	-	-
Bond Issuance Costs	-	-	-	-
Interest Expense	-	-	-	-
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>-</u>	<u>30</u>	<u>30</u>	<u>520</u>
Change in Net Position	<u>(25,000)</u>	<u>13,696</u>	<u>38,696</u>	<u>(19,177)</u>
Net Position, October 1, as previously reported	18,464	18,464	-	37,641
Prior Period Adjustment	-	-	-	-
Net Position, October 1, as restated	<u>18,464</u>	<u>18,464</u>		<u>37,641</u>
Net Position, September 30	<u>\$ (6,536)</u>	<u>\$ 32,160</u>	<u>\$ 38,696</u>	<u>\$ 18,464</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
GENERAL ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash		
Provided (Used) by Operating Activities:	2013	2012
Cash Inflows:		
Payments Received from Customers	\$ 585,302	\$ 528,192
Cash Outflows:		
Payments to Suppliers	(107,748)	(107,083)
Payments to Employees	(449,095)	(415,880)
Net Cash Provided (Used) by Operating Activities	28,459	5,229
Cash Flows from Non-Capital and Related		
Financing Activities		
Loans from Other Funds	88,185	-
Loans to Other Funds	-	671,782
Payments on Loans from Other Funds	(738,486)	-
Net Cash Provided (Used) by Non-Capital and Related		
Financing Activities	(650,301)	671,782
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(1,205)	(33,016)
Principal Repayment on Debt	-	-
Interest Paid	-	-
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Sale of Assets	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related		
Financing Activities	(1,205)	(33,016)
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	-
Maturities of U.S. Government Securities-Restricted	-	-
Interest Received	30	522
Net Cash Provided (Used) by Investing Activities	30	522
Net Cash Inflow from All Activities	(623,017)	644,517
Cash and Restricted Cash at Beginning of Year	644,815	298
Cash and Restricted Cash at End of Year	\$ 21,798	\$ 644,815

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
GENERAL ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	<u>2013</u>	<u>2012</u>
Operating Income	\$ 13,666	\$ (19,697)
Depreciation	21,120	25,168
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	280	7,859
Prepaid Expenses	(11,503)	(3,287)
Increase (Decrease)		
Accounts Payable	4,998	-
Accrued Compensated Absences	(102)	(4,814)
Due to Other Funds	-	-
Deferred Inflows of Resources	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 28,459</u>	<u>\$ 5,229</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 644,815	\$ 298
Restricted Cash	-	-
Noncurrent Assets:		
Restricted Cash	-	-
	<u>\$ 644,815</u>	<u>\$ 298</u>

End of Period

Current Assets:		
Cash	\$ 21,798	\$ 644,815
Restricted Cash	-	-
Noncurrent Assets:		
Restricted Cash	-	-
	<u>\$ 21,798</u>	<u>\$ 644,815</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ -</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
GOBER MUD ENTERPRISE FUND
SEPTEMBER 30, 2013 AND 2012

<u>ASSETS</u>	<u>2013</u>	<u>2012</u>
Current Assets		
Cash and Cash Equivalents	\$ 15	\$ 15
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	4,245	4,376
Temporary Investments	-	-
Accounts Receivable	1,292	1,338
Due from Other Funds	-	-
Prepaid Expenses	-	-
Total Current Assets	5,552	5,729
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	301	301
Temporary Investments	20,045	20,055
Interest Receivable	7	6
Capital Assets (Net)	235,355	266,035
Total Noncurrent Assets	255,708	286,397
TOTAL ASSETS	261,260	292,126
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	-	-
 <u>LIABILITIES</u>		
Current Liabilities		
Accrued Compensated Absences	-	-
Revenue Bonds Payable Current Portion	71	266
	-	-
	1,835	2,018
Revenue Bonds Payable	-	-
Revenue Bonds Payable Current Portion	10,000	10,000
Total Current Liabilities	11,906	12,284
Noncurrent Liabilities		
Revenue Bonds Payable	85,000	95,000
TOTAL LIABILITIES	96,906	107,284
 DEFERRED INFLOWS OF RESOURCES	3,333	3,333
 <u>NET POSITION</u>		
Invested in Capital Assets, Net of Related Debt	140,354	161,035
Restricted:		
Debt Service	20,722	16,348
Unrestricted	(55)	4,126
TOTAL NET POSITION	\$ 161,021	\$ 181,509

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION-BUDGET (GAAP BASIS) AND ACTUAL
GOBER MUD ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2013
With Comparative Totals for the Year Ended September 30, 2012

	2013			
	Budget	Actual	Variance Positive (Negative)	2012 Actual
Operating Revenue				
Charges for Services	\$ 16,327	\$ 16,652	\$ 325	\$ 17,205
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	497	669	(172)	733
Maintenance and Repairs	-	-	-	-
Depreciation	31,621	30,680	941	30,685
Total Operating Expense	<u>32,118</u>	<u>31,349</u>	<u>769</u>	<u>31,418</u>
Operating Income (Loss)	<u>(15,791)</u>	<u>(14,697)</u>	<u>1,094</u>	<u>(14,213)</u>
Nonoperating Revenues (Expenses)				
Investment Income	42	81	39	104
Amortization of Bond Premium	-	-	-	-
Bond Issuance Costs	-	-	-	-
Interest Expense	(6,055)	(5,872)	183	(6,415)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(6,013)</u>	<u>(5,791)</u>	<u>222</u>	<u>(6,311)</u>
Change in Net Position	<u>(21,804)</u>	<u>(20,488)</u>	<u>1,316</u>	<u>(20,524)</u>
Net Position, October 1, as previously reported	181,509	181,509	-	203,959
Prior Period Adjustment	-	-	-	(1,926)
Net Position, October 1, as restated	<u>181,509</u>	<u>181,509</u>		<u>202,033</u>
Net Position, September 30	<u>\$ 159,705</u>	<u>\$ 161,021</u>	<u>\$ 1,316</u>	<u>\$ 181,509</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
GOBER MUD ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

Cash Inflows:

Payments Received from Customers

<u>2013</u>	<u>2012</u>
\$ 16,698	\$ 15,867

Cash Outflows:

Payments to Suppliers

Payments to Employees

(389)	(407)
(281)	(326)

Net Cash Provided (Used) by Operating Activities

<u>16,028</u>	<u>15,134</u>
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Cash Flows from Non-Capital and Related

Financing Activities

Loans from Other Funds

Loans to Other Funds

Payments on Loans from Other Funds

-	-
-	-
(195)	(63)

Net Cash Provided (Used) by Non-Capital and Related

Financing Activities

<u>(195)</u>	<u>(63)</u>
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Cash Flows from Capital and Related Financing Activities

Purchase of Capital Assets

Principal Repayment on Debt

Interest Paid

Bond Proceeds

Payment of Bond Issuance Costs

Landfill Closure and Postclosure Care Costs

-	-
(10,000)	(10,000)
(6,055)	(6,595)

Net Cash Provided (Used) by Capital and Related

Financing Activities

<u>-</u>	<u>-</u>
<u>(16,055)</u>	<u>(16,595)</u>

Cash Flows from Investing Activities

Purchases of U.S. Government Securities

Maturities of U.S. Government Securities-Restricted

Interest Received

-	-
-	(20,000)
91	41

Net Cash Provided (Used) by Investing Activities

<u>91</u>	<u>(19,959)</u>
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Net Cash Inflow from All Activities

Cash and Restricted Cash at Beginning of Year

Cash and Restricted Cash at End of Year

(131)	(21,483)
4,692	26,175
<u>\$ 4,561</u>	<u>\$ 4,692</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
GOBER MUD ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2013	2012
Operating Income	\$ (14,697)	\$ (14,213)
Depreciation	30,680	30,685
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	45	(1,338)
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Deferred Inflows of Resources	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 16,028</u>	<u>\$ 15,134</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 15	\$ -
Restricted Cash	4,376	5,888
Noncurrent Assets:		
Restricted Cash	301	20,287
	<u>\$ 4,692</u>	<u>\$ 26,175</u>

End of Period

Current Assets:		
Cash	\$ 15	\$ 15
Restricted Cash	4,245	4,376
Noncurrent Assets:		
Restricted Cash	301	301
	<u>\$ 4,561</u>	<u>\$ 4,692</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ (10)</u>	<u>\$ 55</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
COLLIN GRAYSON MUNICIPAL ALLIANCE ENTERPRISE FUND
SEPTEMBER 30, 2013 AND 2012

<u>ASSETS</u>	<u>2013</u>	<u>2012</u>
Current Assets		
Cash and Cash Equivalents	\$ 47,809	\$ 40,276
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	706,007	621,089
Temporary Investments	-	-
Accounts Receivable	85,218	91,441
Due from Other Funds	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>839,034</u>	<u>752,806</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	93	93
Temporary Investments	512,422	513,983
Interest Receivable	1,678	1,370
Capital Assets (Net)	15,022,437	15,566,662
Total Noncurrent Assets	<u>15,536,630</u>	<u>16,082,108</u>
TOTAL ASSETS	<u>16,375,664</u>	<u>16,834,914</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	<u>-</u>	<u>-</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	34,599	30,447
Due to Other Funds	10,763	10,912
Retainage Payable	-	-
Accrued Interest Payable	332,052	519,677
Accrued Compensated Absences	-	-
Revenue Bonds Payable Current Portion	270,000	250,000
Total Current Liabilities	<u>647,414</u>	<u>811,036</u>
Noncurrent Liabilities		
Accrued Interest Payable	2,861,761	2,454,031
Revenue Bonds Payable	6,570,000	6,840,000
State Participation (TWDB Equity Interest)	8,675,000	8,675,000
Total Noncurrent Liabilities	<u>18,106,761</u>	<u>17,969,031</u>
TOTAL LIABILITIES	<u>18,754,175</u>	<u>18,780,067</u>
 DEFERRED INFLOWS OF RESOURCES		
	<u>-</u>	<u>-</u>
 <u>NET POSITION</u>		
Invested in Capital Assets, Net of Related Debt	(420,870)	(187,516)
Restricted:		
Debt Service	(2,079,904)	(1,878,442)
Unrestricted	122,263	120,805
TOTAL NET POSITION	<u>\$ (2,378,511)</u>	<u>\$ (1,945,153)</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION-BUDGET (GAAP BASIS) AND ACTUAL
COLLIN GRAYSON MUNICIPAL ALLIANCE ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2013
With Comparative Totals for the Year Ended September 30, 2012

	2013			2012
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 1,594,664	\$ 1,569,666	\$ (24,998)	\$ 1,442,291
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	636,699	596,717	39,982	508,559
Maintenance and Repairs	-	-	-	-
Depreciation	565,185	543,374	21,811	543,351
Total Operating Expense	<u>1,201,884</u>	<u>1,140,091</u>	<u>61,793</u>	<u>1,051,910</u>
Operating Income (Loss)	<u>392,780</u>	<u>429,575</u>	<u>36,795</u>	<u>390,381</u>
Nonoperating Revenues (Expenses)				
Investment Income	2,291	2,610	319	6,559
Amortization of Bond Premium	-	-	-	-
Bond Issuance Costs	-	-	-	-
Interest Expense	(865,544)	(865,543)	1	(875,993)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(863,253)</u>	<u>(862,933)</u>	<u>320</u>	<u>(869,434)</u>
Change in Net Position	<u>(470,473)</u>	<u>(433,358)</u>	<u>37,115</u>	<u>(479,053)</u>
Net Position, October 1, as previously reported	(1,945,153)	(1,945,153)	-	(1,275,098)
Prior Period Adjustment	-	-	-	(191,002)
Net Position, October 1, as restated	<u>(1,945,153)</u>	<u>(1,945,153)</u>		<u>(1,466,100)</u>
Net Position, September 30	<u>\$ (2,415,626)</u>	<u>\$ (2,378,511)</u>	<u>\$ 37,115</u>	<u>\$ (1,945,153)</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
COLLIN GRAYSON MUNICIPAL ALLIANCE ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:	2013	2012
Cash Inflows:		
Payments Received from Customers	\$ 1,575,889	\$ 1,410,185
Cash Outflows:		
Payments to Suppliers	(550,178)	(504,030)
Payments to Employees	(42,387)	(33,414)
Net Cash Provided (Used) by Operating Activities	<u>983,324</u>	<u>872,741</u>
Cash Flows from Non-Capital and Related		
Financing Activities		
Loans from Other Funds	-	-
Loans to Other Funds	-	-
Payments on Loans from Other Funds	(149)	(93,854)
Net Cash Provided (Used) by Non-Capital and Related		
Financing Activities	<u>(149)</u>	<u>(93,854)</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	852	-
Principal Repayment on Debt	(250,000)	(210,000)
Interest Paid	(645,438)	(579,711)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related		
Financing Activities	<u>(894,586)</u>	<u>(789,711)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(160,450)	(510,586)
Maturities of U.S. Government Securities-Restricted	160,586	153,633
Interest Received	3,726	2,456
Net Cash Provided (Used) by Investing Activities	<u>3,862</u>	<u>(354,497)</u>
Net Cash Inflow from All Activities	92,451	(365,321)
Cash and Restricted Cash at Beginning of Year	661,458	1,026,779
Cash and Restricted Cash at End of Year	<u>\$ 753,909</u>	<u>\$ 661,458</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
COLLIN GRAYSON MUNICIPAL ALLIANCE ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2013	2012
Operating Income	\$ 429,575	\$ 390,381
Depreciation	543,374	543,351
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	6,223	(32,106)
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	4,152	(28,885)
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Deferred Inflows of Resources	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 983,324</u>	<u>\$ 872,741</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 40,276	\$ 7,861
Restricted Cash	621,089	633,878
Noncurrent Assets:		
Restricted Cash	93	385,040
	<u>\$ 661,458</u>	<u>\$ 1,026,779</u>

End of Period

Current Assets:		
Cash	\$ 47,809	\$ 40,276
Restricted Cash	706,007	621,089
Noncurrent Assets:		
Restricted Cash	93	93
	<u>\$ 753,909</u>	<u>\$ 661,458</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ (1,424)</u>	<u>\$ 3,397</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
GUNTER ENTERPRISE FUND
SEPTEMBER 30, 2013 AND 2012

<u>ASSETS</u>	<u>2013</u>	<u>2012</u>
Current Assets		
Cash and Cash Equivalents	\$ 1,033	\$ 1,032
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	43,659	44,831
Temporary Investments	-	-
Accounts Receivable	-	-
Due from Other Funds	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>44,692</u>	<u>45,863</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	52,452	26,425
Temporary Investments	25,056	51,069
Interest Receivable	58	34
Capital Assets (Net)	634,893	726,049
Total Noncurrent Assets	<u>712,459</u>	<u>803,577</u>
TOTAL ASSETS	<u>757,151</u>	<u>849,440</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	<u>-</u>	<u>-</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	-
Due to Other Funds	16,715	17,504
Retainage Payable	-	-
Accrued Interest Payable	15,576	16,775
Revenue Bonds Payable Current Portion	45,000	45,000
Total Current Liabilities	<u>77,291</u>	<u>79,279</u>
Noncurrent Liabilities		
Revenue Bonds Payable	535,000	580,000
TOTAL LIABILITIES	<u>612,291</u>	<u>659,279</u>
 DEFERRED INFLOWS OF RESOURCES	<u>17,500</u>	<u>17,500</u>
 <u>NET POSITION</u>		
Invested in Capital Assets, Net of Related Debt	54,893	101,049
Restricted:		
Debt Service	88,149	88,085
Unrestricted	(15,682)	(16,473)
TOTAL NET POSITION	<u>\$ 127,360</u>	<u>\$ 172,661</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION-BUDGET (GAAP BASIS) AND ACTUAL
GUNTER ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2013
With Comparative Totals for the Year Ended September 30, 2012

	2013			2012
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 79,595	\$ 80,770	\$ 1,175	\$ 77,867
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	2,910	3,289	(379)	4,199
Maintenance and Repairs	-	-	-	-
Depreciation	92,328	91,157	1,171	91,111
Total Operating Expense	<u>95,238</u>	<u>94,446</u>	<u>792</u>	<u>95,310</u>
Operating Income (Loss)	<u>(15,643)</u>	<u>(13,676)</u>	<u>1,967</u>	<u>(17,443)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	370	430	60	491
Amortization of Bond Premium	-	-	-	-
Bond Issuance Costs	-	-	-	-
Interest Expense	(32,055)	(32,055)	-	(34,326)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(31,685)</u>	<u>(31,625)</u>	<u>60</u>	<u>(33,835)</u>
Change in Net Position	<u>(47,328)</u>	<u>(45,301)</u>	<u>2,027</u>	<u>(51,278)</u>
Net Position, October 1, as previously reported	172,661	172,661	-	237,304
Prior Period Adjustment	-	-	-	(13,365)
Net Position, October 1, as restated	<u>172,661</u>	<u>172,661</u>		<u>223,939</u>
Net Position, September 30	<u>\$ 125,333</u>	<u>\$ 127,360</u>	<u>\$ 2,027</u>	<u>\$ 172,661</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
GUNTER ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash		
Provided (Used) by Operating Activities:	2013	2012
Cash Inflows:		
Payments Received from Customers	\$ 80,770	\$ 87,256
Cash Outflows:		
Payments to Suppliers	(1,564)	(2,254)
Payments to Employees	(1,725)	(1,945)
Net Cash Provided (Used) by Operating Activities	77,481	83,057
Cash Flows from Non-Capital and Related		
Financing Activities		
Loans from Other Funds	-	-
Loans to Other Funds	-	-
Payments on Loans from Other Funds	(789)	(1,433)
Net Cash Provided (Used) by Non-Capital and Related		
Financing Activities	(789)	(1,433)
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(45,000)	(40,000)
Interest Paid	(33,254)	(35,398)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related	-	-
Financing Activities	(78,254)	(75,398)
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	(25,000)
Maturities of U.S. Government Securities-Restricted	26,000	-
Interest Received	418	390
Net Cash Provided (Used) by Investing Activities	26,418	(24,610)
Net Cash Inflow from All Activities	24,856	(18,384)
Cash and Restricted Cash at Beginning of Year	72,288	90,672
Cash and Restricted Cash at End of Year	\$ 97,144	\$ 72,288

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
GUNTER ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2013	2012
Operating Income	\$ (13,676)	\$ (17,443)
Depreciation	91,157	91,111
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	6,889
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Deferred Inflows of Resources	-	2,500
Net Cash Provided (Used) by Operating Activities	<u>\$ 77,481</u>	<u>\$ 83,057</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:

Cash	\$ 1,032	\$ 1,341
Restricted Cash	44,831	37,111

Noncurrent Assets:

Restricted Cash	26,425	52,220
	<u>\$ 72,288</u>	<u>\$ 90,672</u>

End of Period

Current Assets:

Cash	\$ 1,033	\$ 1,032
Restricted Cash	43,659	44,831

Noncurrent Assets:

Restricted Cash	52,452	26,425
	<u>\$ 97,144</u>	<u>\$ 72,288</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ (13)</u>	<u>\$ 69</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
HOWE ENTERPRISE FUND
SEPTEMBER 30, 2013 AND 2012

<u>ASSETS</u>	<u>2013</u>	<u>2012</u>
Current Assets		
Cash and Cash Equivalents	\$ 102,955	\$ 102,851
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	109,251	106,304
Temporary Investments	-	-
Accounts Receivable	-	-
Due from Other Funds	760	-
Prepaid Expenses	-	-
Total Current Assets	<u>212,966</u>	<u>209,155</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	8,993	8,984
Temporary Investments	45,102	45,124
Interest Receivable	17	14
Capital Assets (Net)	852,079	971,679
Total Noncurrent Assets	<u>906,191</u>	<u>1,025,801</u>
TOTAL ASSETS	<u>1,119,157</u>	<u>1,234,956</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	<u>26,874</u>	<u>31,171</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	-
Due to Other Funds	-	1,264
Retainage Payable	-	-
Accrued Interest Payable	11,590	12,398
Revenue Bonds Payable Current Portion	130,000	125,000
Total Current Liabilities	<u>141,590</u>	<u>138,662</u>
Noncurrent Liabilities		
Revenue Bonds Payable	1,025,127	1,154,348
TOTAL LIABILITIES	<u>1,166,717</u>	<u>1,293,010</u>
 DEFERRED INFLOWS OF RESOURCES	<u>97,500</u>	<u>93,750</u>
 <u>NET POSITION</u>		
Invested in Capital Assets, Net of Related Debt	(307,920)	(221,081)
Restricted:		
Debt Service	54,273	54,280
Unrestricted	135,461	46,168
TOTAL NET POSITION	<u>\$ (118,186)</u>	<u>\$ (120,633)</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION-BUDGET (GAAP BASIS) AND ACTUAL
HOWE ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2013
With Comparative Totals for the Year Ended September 30, 2012

	2013			2012
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 181,580	\$ 178,518	\$ (3,062)	\$ 80,435
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	5,961	4,446	1,515	4,394
Maintenance and Repairs	-	-	-	-
Depreciation	130,448	119,600	10,848	119,306
Total Operating Expense	<u>136,409</u>	<u>124,046</u>	<u>12,363</u>	<u>123,700</u>
Operating Income (Loss)	<u>45,171</u>	<u>54,472</u>	<u>9,301</u>	<u>(43,265)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	367	355	(12)	391
Amortization of Bond Premium	-	(779)	(779)	(778)
Bond Issuance Costs	-	-	-	-
Interest Expense	(48,111)	(47,304)	807	(50,069)
Amortization of Loss on Early Retirement of Debt	-	(4,297)	(4,297)	(4,295)
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues				
(Expenses)	<u>(47,744)</u>	<u>(52,025)</u>	<u>(4,281)</u>	<u>(54,751)</u>
Change in Net Position	<u>(2,573)</u>	<u>2,447</u>	<u>5,020</u>	<u>(98,016)</u>
Net Position, October 1, as previously reported	(120,633)	(120,633)	-	20,998
Prior Period Adjustment	-	-	-	(43,615)
Net Position, October 1, as restated	<u>(120,633)</u>	<u>(120,633)</u>		<u>(22,617)</u>
Net Position, September 30	<u>\$ (123,206)</u>	<u>\$ (118,186)</u>	<u>\$ 5,020</u>	<u>\$ (120,633)</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
HOWE ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

Cash Inflows:

Payments Received from Customers

<u>2013</u>	<u>2012</u>
\$ 182,268	\$ 155,435

Cash Outflows:

Payments to Suppliers

Payments to Employees

(1,144)	(1,205)
(3,302)	(3,189)

Net Cash Provided (Used) by Operating Activities

<u>177,822</u>	<u>151,041</u>
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Cash Flows from Non-Capital and Related

Financing Activities

Loans from Other Funds

Loans to Other Funds

Payments on Loans from Other Funds

-	-
(760)	-
<u>(1,264)</u>	<u>(593)</u>

Net Cash Provided (Used) by Non-Capital and Related

Financing Activities

<u>(2,024)</u>	<u>(593)</u>
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Cash Flows from Capital and Related Financing Activities

Purchase of Capital Assets

Principal Repayment on Debt

Interest Paid

Bond Proceeds

Transfer to Escrow Agent

Payment of Bond Issuance Costs

Landfill Closure and Postclosure Care Costs

-	-
(125,000)	(25,000)
(48,111)	(50,413)
-	-
-	-
-	-
<u>-</u>	<u>-</u>

Net Cash Provided (Used) by Capital and Related

Financing Activities

<u>(173,111)</u>	<u>(75,413)</u>
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Cash Flows from Investing Activities

Purchases of U.S. Government Securities

Maturities of U.S. Government Securities-Restricted

Interest Received

-	(45,000)
-	-
373	254

Net Cash Provided (Used) by Investing Activities

<u>373</u>	<u>(44,746)</u>
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Net Cash Inflow from All Activities

Cash and Restricted Cash at Beginning of Year

Cash and Restricted Cash at End of Year

3,060	30,289
218,139	187,850
<u>\$ 221,199</u>	<u>\$ 218,139</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
HOWE ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2013	2012
Operating Income	\$ 54,472	\$ (43,265)
Depreciation	119,600	119,306
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	3,750	75,000
Net Cash Provided (Used) by Operating Activities	<u>\$ 177,822</u>	<u>\$ 151,041</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 102,851	\$ 1,041
Restricted Cash	106,304	132,865
Noncurrent Assets:		
Restricted Cash	8,984	53,944
	<u>\$ 218,139</u>	<u>\$ 187,850</u>

End of Period

Current Assets:		
Cash	\$ 102,955	\$ 102,851
Restricted Cash	109,251	106,304
Noncurrent Assets:		
Restricted Cash	8,993	8,984
	<u>\$ 221,199</u>	<u>\$ 218,139</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ (23)</u>	<u>\$ 124</u>
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GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF NET POSITION
KRUM ENTERPRISE FUND
SEPTEMBER 30, 2013 AND 2012

<u>ASSETS</u>	<u>2013</u>	<u>2012</u>
Current Assets		
Cash and Cash Equivalents	\$ -	\$ -
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	2,513,761	-
Temporary Investments	-	-
Accounts Receivable	-	-
Due from Other Funds	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>2,513,761</u>	<u>-</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	-	-
Temporary Investments	-	-
Interest Receivable	-	-
Capital Assets (Net)	279,296	-
Total Noncurrent Assets	<u>279,296</u>	<u>-</u>
TOTAL ASSETS	<u>2,793,057</u>	<u>-</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	-	-
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	-
Due to Other Funds	15,837	19,813
Retainage Payable	-	-
Accrued Interest Payable	8,219	-
Revenue Bonds Payable Current Portion	35,000	-
Total Current Liabilities	<u>59,056</u>	<u>19,813</u>
Noncurrent Liabilities		
Revenue Bonds Payable	2,780,000	-
TOTAL LIABILITIES	<u>2,839,056</u>	<u>19,813</u>
 DEFERRED INFLOWS OF RESOURCES	<u>5,833</u>	<u>-</u>
 <u>NET POSITION</u>		
Invested in Capital Assets, Net of Related Debt	(58,343)	-
Restricted:		
Debt Service	6,511	-
Unrestricted	-	(19,813)
TOTAL NET POSITION	<u>\$ (51,832)</u>	<u>\$ (19,813)</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION-BUDGET (GAAP BASIS) AND ACTUAL
KRUM ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2013
With Comparative Totals for the Year Ended September 30, 2012

	2013			
	Budget	Actual	Variance Positive (Negative)	2012 Actual
Operating Revenue				
Charges for Services	\$ 130,555	\$ 75,216	\$ (55,339)	\$ -
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	13,365	11,522	1,843	7,626
Maintenance and Repairs	-	-	-	-
Depreciation	20,000	-	20,000	-
Total Operating Expense	33,365	11,522	21,843	7,626
Operating Income (Loss)	97,190	63,694	(33,496)	(7,626)
Nonoperating Revenues (Expenses)				
Investment Income	-	451	451	-
Amortization of Bond Premium	-	-	-	-
Bond Issuance Costs	-	(95,714)	(95,714)	-
Interest Expense	(42,874)	(450)	42,424	-
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues (Expenses)	(42,874)	(95,713)	(52,839)	-
Change in Net Position	54,316	(32,019)	(86,335)	(7,626)
Net Position, October 1, as previously reported	(19,813)	(19,813)	-	(12,187)
Prior Period Adjustment	-	-	-	-
Net Position, October 1, as restated	(19,813)	(19,813)	-	(12,187)
Net Position, September 30	\$ 34,503	\$ (51,832)	\$ (86,335)	\$ (19,813)

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
KRUM ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash		
Provided (Used) by Operating Activities:	2013	2012
Cash Inflows:		
Payments Received from Customers	\$ 81,049	\$ -
Cash Outflows:		
Payments to Suppliers	(3,732)	(1,649)
Payments to Employees	(7,790)	(5,977)
Net Cash Provided (Used) by Operating Activities	69,527	(7,626)
Cash Flows from Non-Capital and Related		
Financing Activities		
Loans from Other Funds	-	7,626
Loans to Other Funds	-	-
Payments on Loans from Other Funds	(3,976)	-
Net Cash Provided (Used) by Non-Capital and Related	(3,976)	7,626
Financing Activities		
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(228,653)	-
Principal Repayment on Debt	(10,000)	-
Interest Paid	(42,874)	-
Bond Proceeds	2,825,000	-
Payment of Bond Issuance Costs	(95,714)	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related	2,447,759	-
Financing Activities		
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	-
Maturities of U.S. Government Securities-Restricted	-	-
Interest Received	451	-
Net Cash Provided (Used) by Investing Activities	451	-
Net Cash Inflow from All Activities	2,513,761	-
Cash and Restricted Cash at Beginning of Year	-	-
Cash and Restricted Cash at End of Year	\$ 2,513,761	\$ -

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
KRUM ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:	2013	2012
Operating Income	\$ 63,694	\$ (7,626)
Depreciation	-	-
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Deferred Inflows of Resources	5,833	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 69,527</u>	<u>\$ (7,626)</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	-	-
Noncurrent Assets:		
Restricted Cash	-	-
	<u>\$ -</u>	<u>\$ -</u>

End of Period

Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	2,513,761	-
Noncurrent Assets:		
Restricted Cash	-	-
	<u>\$ 2,513,761</u>	<u>\$ -</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ -</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
LAKE TEXOMA REALLOCATION PROJECT ENTERPRISE FUND
SEPTEMBER 30, 2013 AND 2012

<u>ASSETS</u>	<u>2013</u>	<u>2012</u>
Current Assets		
Cash and Cash Equivalents	\$ 511	\$ 879
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	244,154	234,113
Temporary Investments	-	-
Accounts Receivable	-	6,230
Due from Other Funds	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>244,665</u>	<u>241,222</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	262,866	261,510
Temporary Investments	1,044,527	1,040,232
Interest Receivable	1,465	2,411
Capital Assets (Net)	20,021,383	20,021,383
Total Noncurrent Assets	<u>21,330,241</u>	<u>21,325,536</u>
TOTAL ASSETS	<u>21,574,906</u>	<u>21,566,758</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	<u>-</u>	<u>-</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	-
Due to Other Funds	38,695	79,656
Retainage Payable	-	-
Accrued Interest Payable	62,600	38,901
Revenue Bonds Payable Current Portion	921,813	890,679
Total Current Liabilities	<u>1,023,108</u>	<u>1,009,236</u>
Noncurrent Liabilities		
Revenue Bonds Payable	18,302,816	19,213,949
TOTAL LIABILITIES	<u>19,325,924</u>	<u>20,223,185</u>
 DEFERRED INFLOWS OF RESOURCES	<u>150,000</u>	<u>146,667</u>
 <u>NET POSITION</u>		
Invested in Capital Assets, Net of Related Debt	796,755	(83,245)
Restricted:		
Debt Service	1,340,412	1,358,928
Unrestricted	(38,185)	(78,777)
TOTAL NET POSITION	<u>\$ 2,098,982</u>	<u>\$ 1,196,906</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION-BUDGET (GAAP BASIS) AND ACTUAL
LAKE TEXOMA REALLOCATION PROJECT ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2013
With Comparative Totals for the Year Ended September 30, 2012

	2013			
	Budget	Actual	Variance Positive (Negative)	2012 Actual
Operating Revenue				
Charges for Services	\$ 1,317,064	\$ 1,338,686	\$ 21,622	\$ 1,361,097
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	95,277	111,962	(16,685)	91,664
Maintenance and Repairs	-	-	-	-
Depreciation	6,871	-	6,871	-
Total Operating Expense	<u>102,148</u>	<u>111,962</u>	<u>(9,814)</u>	<u>91,664</u>
Operating Income (Loss)	<u>1,214,916</u>	<u>1,226,724</u>	<u>11,808</u>	<u>1,269,433</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	10,445	9,823	(622)	46,046
Amortization of Bond Premium	-	-	-	-
Bond Issuance Costs	-	-	-	-
Interest Expense	(338,188)	(334,471)	3,717	(337,886)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues				
(Expenses)	<u>(327,743)</u>	<u>(324,648)</u>	<u>3,095</u>	<u>(291,840)</u>
Change in Net Position	<u>887,173</u>	<u>902,076</u>	<u>14,903</u>	<u>977,593</u>
Net Position, October 1, as previously reported	1,196,906	1,196,906	-	410,337
Prior Period Adjustment	-	-	-	(191,024)
Net Position, October 1, as restated	<u>1,196,906</u>	<u>1,196,906</u>		<u>219,313</u>
Net Position, September 30	<u>\$ 2,084,079</u>	<u>\$ 2,098,982</u>	<u>\$ 14,903</u>	<u>\$ 1,196,906</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
LAKE TEXOMA REALLOCATION PROJECT ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

Cash Inflows:

Payments Received from Customers

<u>2013</u>	<u>2012</u>
\$ 1,348,249	\$ 1,361,058

Cash Outflows:

Payments to Suppliers

Payments to Employees

(59,661)	(73,758)
(52,301)	(52,775)

Net Cash Provided (Used) by Operating Activities

<u>1,236,287</u>	<u>1,234,525</u>
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Cash Flows from Non-Capital and Related

Financing Activities

Loans from Other Funds

Loans to Other Funds

Payments on Loans from Other Funds

-	44,128
-	-
<u>(40,961)</u>	<u>-</u>

Net Cash Provided (Used) by Non-Capital and Related

Financing Activities

<u>(40,961)</u>	<u>44,128</u>
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Cash Flows from Capital and Related Financing Activities

Purchase of Capital Assets

Principal Repayment on Debt

Interest Paid

Bond Proceeds

Payment of Bond Issuance Costs

Landfill Closure and Postclosure Care Costs

-	(599,123)
(880,000)	(1,059,495)
(310,772)	(338,527)
-	599,123
-	-
<u>-</u>	<u>-</u>

Net Cash Provided (Used) by Capital and Related

Financing Activities

<u>(1,190,772)</u>	<u>(1,398,022)</u>
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Cash Flows from Investing Activities

Purchases of U.S. Government Securities

Maturities of U.S. Government Securities-Restricted

Interest Received

(543,497)	(791,847)
541,847	750,000
8,125	45,549

Net Cash Provided (Used) by Investing Activities

<u>6,475</u>	<u>3,702</u>
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Net Cash Inflow from All Activities

11,029	(115,667)
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Cash and Restricted Cash at Beginning of Year

496,502	612,169
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Cash and Restricted Cash at End of Year

<u>\$ 507,531</u>	<u>\$ 496,502</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
LAKE TEXOMA REALLOCATION PROJECT ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2013	2012
Operating Income	\$ 1,226,724	\$ 1,269,433
Depreciation	-	-
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	6,230	(3,374)
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	(34,868)
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	3,333	3,334
Net Cash Provided (Used) by Operating Activities	<u>\$ 1,236,287</u>	<u>\$ 1,234,525</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:

Cash

\$ 879 \$ -

Restricted Cash

234,113 312,922

Noncurrent Assets:

Restricted Cash

261,510 299,247

\$ 496,502 \$ 612,169

End of Period

Current Assets:

Cash

\$ 511 \$ 879

Restricted Cash

244,154 234,113

Noncurrent Assets:

Restricted Cash

262,866 261,510

\$ 507,531 \$ 496,502

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments

\$ 2,645 \$ (1,615)

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
LEONARD ENTERPRISE FUND
SEPTEMBER 30, 2013 AND 2012

<u>ASSETS</u>	<u>2013</u>	<u>2012</u>
Current Assets		
Cash and Cash Equivalents	\$ 15,225	\$ 10,210
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	67,883	68,965
Temporary Investments	-	-
Accounts Receivable	125	-
Due from Other Funds	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>83,233</u>	<u>79,175</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	48,568	9,358
Temporary Investments	25,188	64,315
Interest Receivable	70	84
Capital Assets (Net)	593,087	668,409
Total Noncurrent Assets	<u>666,913</u>	<u>742,166</u>
TOTAL ASSETS	<u>750,146</u>	<u>821,341</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	-	-
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	-
Due to Other Funds	1,645	1,683
Retainage Payable	-	-
Accrued Interest Payable	11,499	12,401
Revenue Bonds Payable Current Portion	55,000	50,000
Total Current Liabilities	<u>68,144</u>	<u>64,084</u>
Noncurrent Liabilities		
Revenue Bonds Payable	515,000	570,000
TOTAL LIABILITIES	<u>583,144</u>	<u>634,084</u>
 DEFERRED INFLOWS OF RESOURCES	-	-
 <u>NET POSITION</u>		
Invested in Capital Assets, Net of Related Debt	23,086	48,408
Restricted:		
Debt Service	130,334	130,321
Unrestricted	13,582	8,528
TOTAL NET POSITION	<u>\$ 167,002</u>	<u>\$ 187,257</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION-BUDGET (GAAP BASIS) AND ACTUAL
LEONARD ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2013
With Comparative Totals for the Year Ended September 30, 2012

	2013			2012
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 79,683	\$ 80,432	\$ 749	\$ 77,847
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	2,697	2,987	(290)	3,443
Maintenance and Repairs	-	-	-	-
Depreciation	76,159	75,322	837	75,284
Total Operating Expense	78,856	78,309	547	78,727
Operating Income (Loss)	827	2,123	1,296	(880)
Nonoperating Revenues (Expenses)				
Investment Income	1,012	620	(392)	1,102
Amortization of Bond Premium	-	-	-	-
Bond Issuance Costs	-	-	-	-
Interest Expense	(22,998)	(22,998)	-	(24,803)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues (Expenses)	(21,986)	(22,378)	(392)	(23,701)
Change in Net Position	(21,159)	(20,255)	904	(24,581)
Net Position, October 1, as previously reported	187,257	187,257	-	229,335
Prior Period Adjustment	-	-	-	(17,497)
Net Position, October 1, as restated	187,257	187,257		211,838
Net Position, September 30	\$ 166,098	\$ 167,002	\$ 904	\$ 187,257

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
LEONARD ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash		
Provided (Used) by Operating Activities:	2013	2012
Cash Inflows:		
Payments Received from Customers	\$ 80,307	\$ 76,932
Cash Outflows:		
Payments to Suppliers	(1,162)	(795)
Payments to Employees	(1,825)	(2,459)
Net Cash Provided (Used) by Operating Activities	77,320	73,678
Cash Flows from Non-Capital and Related		
Financing Activities		
Loans from Other Funds	-	-
Loans to Other Funds	-	-
Payments on Loans from Other Funds	(38)	(2,172)
Net Cash Provided (Used) by Non-Capital and Related		
Financing Activities	(38)	(2,172)
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(50,000)	(45,000)
Interest Paid	(23,900)	(27,269)
Bond Proceeds	-	-
Transfer to Escrow Agent	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related		
Financing Activities	(73,900)	(72,269)
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(25,188)	(64,264)
Maturities of U.S. Government Securities-Restricted	64,315	64,000
Interest Received	854	638
Net Cash Provided (Used) by Investing Activities	39,981	374
Net Cash Inflow from All Activities	43,363	(389)
Cash and Restricted Cash at End of Year	88,313	88,702
Cash and Restricted Cash at Beginning of Year	\$ 131,676	\$ 88,313

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
LEONARD ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2013	2012
Operating Income	\$ 2,123	\$ (1,243)
Depreciation	75,322	75,296
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	(125)	(375)
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 77,320</u>	<u>\$ 73,678</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 4,595	\$ 7,348
Restricted Cash	74,171	69,823
Noncurrent Assets:		
Restricted Cash	9,547	11,531
	<u>\$ 88,313</u>	<u>\$ 88,702</u>

End of Period

Current Assets:		
Cash	\$ 15,225	\$ 4,595
Restricted Cash	67,883	74,171
Noncurrent Assets:		
Restricted Cash	48,568	9,547
	<u>\$ 131,676</u>	<u>\$ 88,313</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ (2)</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
MELISSA ENTERPRISE FUND
SEPTEMBER 30, 2013 AND 2012

<u>ASSETS</u>	<u>2013</u>	<u>2012</u>
Current Assets		
Cash and Cash Equivalents	\$ 155	\$ 155
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	62,464	61,299
Temporary Investments	-	-
Accounts Receivable	-	-
Due from Other Funds	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>62,619</u>	<u>61,454</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	59,177	22,073
Temporary Investments	80,180	80,221
Interest Receivable	30	25
Capital Assets (Net)	<u>2,287,042</u>	<u>2,419,532</u>
Total Noncurrent Assets	<u>2,426,429</u>	<u>2,521,851</u>
TOTAL ASSETS	<u>2,489,048</u>	<u>2,583,305</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	<u>-</u>	<u>-</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	-
Due to Other Funds	8,708	12,717
Retainage Payable	-	-
Accrued Interest Payable	28,938	29,508
Revenue Bonds Payable Current Portion	<u>100,000</u>	<u>95,000</u>
Total Current Liabilities	<u>137,646</u>	<u>137,225</u>
Noncurrent Liabilities		
Revenue Bonds Payable	<u>2,180,000</u>	<u>2,280,000</u>
TOTAL LIABILITIES	<u>2,317,646</u>	<u>2,417,225</u>
 DEFERRED INFLOWS OF RESOURCES	<u>33,333</u>	<u>31,667</u>
 <u>NET POSITION</u>		
Invested in Capital Assets, Net of Related Debt	7,042	44,532
Restricted:		
Debt Service	139,581	102,444
Unrestricted	<u>(8,554)</u>	<u>(12,563)</u>
TOTAL NET POSITION	<u>\$ 138,069</u>	<u>\$ 134,413</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION-BUDGET (GAAP BASIS) AND ACTUAL
MELISSA PROJECT ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2013
With Comparative Totals for the Year Ended September 30, 2012

	2013			2012 Actual
	Budget	Actual	Variance Positive (Negative)	
Operating Revenue				
Charges for Services	\$ 232,835	\$ 232,369	\$ (466)	\$ 224,829
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	11,236	8,674	2,562	8,521
Maintenance and Repairs	-	-	-	-
Depreciation	132,490	132,490	-	132,469
Total Operating Expense	<u>143,726</u>	<u>141,164</u>	<u>2,562</u>	<u>140,990</u>
Operating Income (Loss)	<u>89,109</u>	<u>91,205</u>	<u>2,096</u>	<u>83,839</u>
Nonoperating Revenues (Expenses)				
Investment Income	90	404	314	467
Amortization of Bond Premium	-	-	-	-
Bond Issuance Costs	-	-	-	-
Interest Expense	(88,523)	(87,953)	570	(89,402)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(88,433)</u>	<u>(87,549)</u>	<u>884</u>	<u>(88,935)</u>
Change in Net Position	<u>676</u>	<u>3,656</u>	<u>2,980</u>	<u>(5,096)</u>
Net Position, October 1, as previously reported	134,413	134,413	-	193,160
Prior Period Adjustment	-	-	-	(53,651)
Net Position, October 1, as restated	<u>134,413</u>	<u>134,413</u>		<u>139,509</u>
Net Position, September 30	<u>\$ 135,089</u>	<u>\$ 138,069</u>	<u>\$ 2,980</u>	<u>\$ 134,413</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
MELISSA ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash		
Provided (Used) by Operating Activities:		
Cash Inflows:	2013	2012
Payments Received from Customers	\$ 234,035	\$ 226,496
Cash Outflows:		
Payments to Suppliers	(2,331)	(2,676)
Payments to Employees	(6,344)	(5,845)
Net Cash Provided (Used) by Operating Activities	225,360	217,975
Cash Flows from Non-Capital and Related		
Financing Activities		
Loans from Other Funds	-	-
Loans to Other Funds	-	-
Payments on Loans from Other Funds	(4,009)	(8,574)
Net Cash Provided (Used) by Non-Capital and Related		
Financing Activities	(4,009)	(8,574)
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(95,000)	(90,000)
Interest Paid	(88,523)	(89,845)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related		
Financing Activities	(183,523)	(179,845)
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	(80,000)
Maturities of U.S. Government Securities-Restricted	-	-
Interest Received	441	224
Net Cash Provided (Used) by Investing Activities	441	(79,776)
Net Cash Inflow from All Activities	38,269	(50,220)
Cash and Restricted Cash at Beginning of Year	83,527	133,747
Cash and Restricted Cash at End of Year	\$ 121,796	\$ 83,527

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
MELISSA ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2013	2012
Operating Income	\$ 91,205	\$ 83,839
Depreciation	132,490	132,469
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	1,665	1,667
Net Cash Provided (Used) by Operating Activities	<u>\$ 225,360</u>	<u>\$ 217,975</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 155	\$ -
Restricted Cash	61,299	68,804
Noncurrent Assets:		
Restricted Cash	22,073	64,943
	<u>\$ 83,527</u>	<u>\$ 133,747</u>

End of Period

Current Assets:		
Cash	\$ 155	\$ 155
Restricted Cash	62,464	61,299
Noncurrent Assets:		
Restricted Cash	59,177	22,073
	<u>\$ 121,796</u>	<u>\$ 83,527</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ (41)</u>	<u>\$ 221</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
NORTHWEST GRAYSON WATER CONTROL & IMPROVEMENT DISTRICT ENTERPRISE FUND
SEPTEMBER 30, 2013 AND 2012

<u>ASSETS</u>	<u>2013</u>	<u>2012</u>
Current Assets		
Cash and Cash Equivalents	\$ -	\$ 2
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	-	26,045
Temporary Investments	-	-
Accounts Receivable	-	-
Due from Other Funds	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>-</u>	<u>26,047</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	-	201
Temporary Investments	-	97,138
Interest Receivable	-	57
Capital Assets (Net)	-	433,890
Total Noncurrent Assets	<u>-</u>	<u>531,286</u>
TOTAL ASSETS	<u>-</u>	<u>557,333</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	-	-
	<u>-</u>	<u>-</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	-
Due to Other Funds	-	7,741
Retainage Payable	-	-
Accrued Interest Payable	-	7,165
Revenue Bonds Payable Current Portion	-	75,000
Total Current Liabilities	<u>-</u>	<u>89,906</u>
Noncurrent Liabilities		
Revenue Bonds Payable	-	455,000
TOTAL LIABILITIES	<u>-</u>	<u>544,906</u>
 DEFERRED INFLOWS OF RESOURCES	<u>-</u>	<u>18,750</u>
 <u>NET POSITION</u>		
Invested in Capital Assets, Net of Related Debt	-	(96,110)
Restricted:		
Debt Service	-	97,526
Unrestricted	-	(7,739)
TOTAL NET POSITION	<u>\$ -</u>	<u>\$ (6,323)</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION BUDGET (GAAP BASIS) AND ACTUAL
NORTHWEST GRAYSON WATER CONTROL & IMPROVEMENT DISTRICT ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2013
With Comparative Totals for the Year Ended September 30, 2012

	2013			2012
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 537,961	\$ 555,615	\$ 17,654	\$ 103,873
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	2,507	1,568	939	2,909
Maintenance and Repairs	-	-	-	-
Depreciation	76,460	-	76,460	75,092
Total Operating Expense	<u>78,967</u>	<u>1,568</u>	<u>77,399</u>	<u>78,001</u>
Operating Income (Loss)	<u>458,994</u>	<u>554,047</u>	<u>95,053</u>	<u>25,872</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	1,237	547	(690)	1,404
Amortization of Bond Premium	-	-	-	-
Bond Issuance Costs	-	-	-	-
Interest Expense	(46,912)	(24,169)	22,743	(31,390)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Transfer to NW Grayson	-	(524,102)	(524,102)	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(Expenses)	<u>(45,675)</u>	<u>(547,724)</u>	<u>(502,049)</u>	<u>(29,986)</u>
Change in Net Position	<u>413,319</u>	<u>6,323</u>	<u>(406,996)</u>	<u>(4,114)</u>
Net Position, October 1, as previously reported	(6,323)	(6,323)	-	7,065
Prior Period Adjustment	-	-	-	(9,274)
Net Position, October 1, as restated	<u>(6,323)</u>	<u>(6,323)</u>	<u>-</u>	<u>(2,209)</u>
Net Position, September 30	<u>\$ 406,996</u>	<u>\$ -</u>	<u>\$ (406,996)</u>	<u>\$ (6,323)</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
NORTHWEST GRAYSON WATER CONTROL & IMPROVEMENT DISTRICT ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:	2013	2012
Cash Inflows:		
Payments Received from Customers	\$ 536,865	\$ 105,123
Cash Outflows:		
Payments to Suppliers	(574)	(866)
Payments to Employees	(994)	(2,043)
Net Cash Provided (Used) by Operating Activities	<u>535,297</u>	<u>102,214</u>

Cash Flows from Non-Capital and Related

Financing Activities		
Loans from Other Funds	-	-
Loans to Other Funds	-	-
Payments on Loans from Other Funds	(7,930)	(1,109)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(7,930)</u>	<u>(1,109)</u>

Cash Flows from Capital and Related Financing Activities

Purchase of Capital Assets	-	-
Principal Repayment on Debt	(530,000)	(70,000)
Interest Paid	(31,334)	(32,300)
Bond Proceeds	-	-
Transfer to NW Grayson	(90,023)	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(651,357)</u>	<u>(102,300)</u>

Cash Flows from Investing Activities

Purchases of U.S. Government Securities	-	(100,000)
Maturities of U.S. Government Securities-Restricted	97,000	100,000
Interest Received	742	1,223
Net Cash Provided (Used) by Investing Activities	<u>97,742</u>	<u>1,223</u>

Net Cash Inflow from All Activities	(26,248)	28
Cash and Restricted Cash at Beginning of Year	26,248	26,220
Cash and Restricted Cash at End of Year	<u>\$ -</u>	<u>\$ 26,248</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
NORTHWEST GRAYSON WATER CONTROL & IMPROVEMENT DISTRICT ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash

	2013	2012
Provided (Used) by Operating Activities:		
Operating Income	\$ 554,047	\$ 25,872
Depreciation	-	75,092
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	(18,750)	1,250
Net Cash Provided (Used) by Operating Activities	<u>\$ 535,297</u>	<u>\$ 102,214</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 2	\$ 369
Restricted Cash	26,045	25,665
Noncurrent Assets:		
Restricted Cash	201	186
	<u>\$ 26,248</u>	<u>\$ 26,220</u>

End of Period

Current Assets:		
Cash	\$ -	\$ 2
Restricted Cash	-	26,045
Noncurrent Assets:		
Restricted Cash	-	201
	<u>\$ -</u>	<u>\$ 26,248</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ (138)</u>	<u>\$ -</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
PARADISE ENTERPRISE FUND
SEPTEMBER 30, 2013 AND 2012

<u>ASSETS</u>	<u>2013</u>	<u>2012</u>
Current Assets		
Cash and Cash Equivalents	\$ 39	\$ 289
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	23,800	24,217
Temporary Investments	-	-
Accounts Receivable	-	-
Due from Other Funds	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>23,839</u>	<u>24,506</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	2,985	2,982
Temporary Investments	12,027	12,033
Interest Receivable	4	4
Capital Assets (Net)	168,739	196,849
Total Noncurrent Assets	<u>183,755</u>	<u>211,868</u>
TOTAL ASSETS	<u>207,594</u>	<u>236,374</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	<u>-</u>	<u>-</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	-
Due to Other Funds	4,423	4,854
Retainage Payable	-	-
Accrued Interest Payable	3,318	3,743
Revenue Bonds Payable Current Portion	20,000	20,000
Total Current Liabilities	<u>27,741</u>	<u>28,597</u>
Noncurrent Liabilities		
Revenue Bonds Payable	125,000	145,000
TOTAL LIABILITIES	<u>152,741</u>	<u>173,597</u>
 DEFERRED INFLOWS OF RESOURCES	<u>-</u>	<u>-</u>
 <u>NET POSITION</u>		
Invested in Capital Assets, Net of Related Debt	23,739	31,849
Restricted:		
Debt Service	35,499	35,493
Unrestricted	(4,385)	(4,565)
TOTAL NET POSITION	<u>\$ 54,853</u>	<u>\$ 62,777</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION-BUDGET (GAAP BASIS) AND ACTUAL
PARADISE ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2013
With Comparative Totals for the Year Ended September 30, 2012

	2013			2012
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 27,260	\$ 27,510	\$ 250	\$ 28,422
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	686	744	(58)	1,028
Maintenance and Repairs	-	-	-	-
Depreciation	28,901	28,110	791	28,081
Total Operating Expense	29,587	28,854	733	29,109
Operating Income (Loss)	(2,327)	(1,344)	983	(687)
Nonoperating Revenues				
(Expenses)				
Investment Income	61	55	(6)	73
Amortization of Bond Premium	-	-	-	-
Bond Issuance Costs	-	-	-	-
Interest Expense	(6,635)	(6,635)	-	(7,485)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues				
(Expenses)	(6,574)	(6,580)	(6)	(7,412)
Change in Net Position	(8,901)	(7,924)	977	(8,099)
Net Position, October 1, as previously reported	62,777	62,777	-	77,311
Prior Period Adjustment	-	-	-	(6,435)
Net Position, October 1, as restated	62,777	62,777		70,876
Net Position, September 30	\$ 53,876	\$ 54,853	\$ 977	\$ 62,777

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
PARADISE ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash		
Provided (Used) by Operating Activities:	2013	2012
Cash Inflows:		
Payments Received from Customers	\$ 27,510	\$ 28,547
Cash Outflows:		
Payments to Suppliers	(341)	(507)
Payments to Employees	(403)	(521)
Net Cash Provided (Used) by Operating Activities	<u>26,766</u>	<u>27,519</u>
Cash Flows from Non-Capital and Related		
Financing Activities		
Loans from Other Funds	-	141
Loans to Other Funds	-	-
Payments on Loans from Other Funds	(431)	-
Net Cash Provided (Used) by Non-Capital and Related		
Financing Activities	<u>(431)</u>	<u>141</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(20,000)	(15,000)
Interest Paid	(7,060)	(7,796)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related		
Financing Activities	<u>(27,060)</u>	<u>(22,796)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	(12,000)
Maturities of U.S. Government Securities-Restricted	-	-
Interest Received	61	37
Net Cash Provided (Used) by Investing Activities	<u>61</u>	<u>(11,963)</u>
Net Cash Inflow from All Activities	(664)	(7,099)
Cash and Restricted Cash at Beginning of Year	27,488	34,587
Cash and Restricted Cash at End of Year	<u>\$ 26,824</u>	<u>\$ 27,488</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
PARADISE ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	<u>2013</u>	<u>2012</u>
Operating Income	\$ (1,344)	\$ (687)
Depreciation	28,110	28,081
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	125
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 26,766</u>	<u>\$ 27,519</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 289	\$ 102
Restricted Cash	24,217	19,514
Noncurrent Assets:		
Restricted Cash	2,982	14,971
	<u>\$ 27,488</u>	<u>\$ 34,587</u>

End of Period

Current Assets:		
Cash	\$ 39	\$ 289
Restricted Cash	23,800	24,217
Noncurrent Assets:		
Restricted Cash	2,985	2,982
	<u>\$ 26,824</u>	<u>\$ 27,488</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ (6)</u>	<u>\$ 33</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
PRINCETON ENTERPRISE FUND
SEPTEMBER 30, 2013 AND 2012

<u>ASSETS</u>	<u>2013</u>	<u>2012</u>
Current Assets		
Cash and Cash Equivalents	\$ 713	\$ 713
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	1,507,409	984,077
Temporary Investments	247,101	246,607
Accounts Receivable	-	-
Due from Other Funds	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>1,755,223</u>	<u>1,231,397</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	133,204	45,945
Temporary Investments	260,593	260,967
Interest Receivable	767	274
Capital Assets (Net)	4,669,739	4,738,370
Total Noncurrent Assets	<u>5,064,303</u>	<u>5,045,556</u>
TOTAL ASSETS	<u>6,819,526</u>	<u>6,276,953</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	<u>-</u>	<u>-</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	49,256	-
Due to Other Funds	51,592	44,629
Retainage Payable	6,401	96,140
Accrued Interest Payable	18,396	19,734
Revenue Bonds Payable Current Portion	200,000	195,000
Total Current Liabilities	<u>325,645</u>	<u>355,503</u>
Noncurrent Liabilities		
Revenue Bonds Payable	4,340,000	4,540,000
TOTAL LIABILITIES	<u>4,665,645</u>	<u>4,895,503</u>
 DEFERRED INFLOWS OF RESOURCES	<u>16,667</u>	<u>16,250</u>
 <u>NET POSITION</u>		
Invested in Capital Assets, Net of Related Debt	1,792,111	1,101,458
Restricted:		
Debt Service	395,983	307,659
Unrestricted	(50,880)	(43,917)
TOTAL NET POSITION	<u>\$ 2,137,214</u>	<u>\$ 1,365,200</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION-BUDGET (GAAP BASIS) AND ACTUAL
PRINCETON ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2013
With Comparative Totals for the Year Ended September 30, 2012

	2013			2012
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 537,365	\$ 1,308,847	\$ 771,482	\$ 533,350
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	22,401	21,116	1,285	27,542
Maintenance and Repairs	-	-	-	-
Depreciation	283,734	282,785	949	66,996
Total Operating Expense	306,135	303,901	2,234	94,538
Operating Income (Loss)	231,230	1,004,946	773,716	438,812
Nonoperating Revenues (Expenses)				
Investment Income	3,919	2,535	(1,384)	5,151
Amortization of Bond Premium	-	-	-	-
Bond Issuance Costs	-	-	-	-
Interest Expense	(242,315)	(235,467)	6,848	(144,545)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues (Expenses)	(238,396)	(232,932)	5,464	(139,394)
Change in Net Position	(7,166)	772,014	779,180	299,418
Net Position, October 1, as previously reported	1,365,200	1,365,200	-	1,134,510
Prior Period Adjustment	-	-	-	(68,728)
Net Position, October 1, as restated	1,365,200	1,365,200		1,065,782
Net Position, September 30	\$ 1,358,034	\$ 2,137,214	\$ 779,180	\$ 1,365,200

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
PRINCETON ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

Cash Inflows:

Payments Received from Customers

<u>2013</u>	<u>2012</u>
\$ 1,309,264	\$ 533,767

Cash Outflows:

Payments to Suppliers

Payments to Employees

(4,412)	(5,912)
(16,703)	(21,630)

Net Cash Provided (Used) by Operating Activities

<u>1,288,149</u>	<u>506,225</u>
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Cash Flows from Non-Capital and Related

Financing Activities

Loans from Other Funds

Loans to Other Funds

Payments on Loans from Other Funds

6,963	-
-	-
	(151,185)

Net Cash Provided (Used) by Non-Capital and Related

Financing Activities

<u>6,963</u>	<u>(151,185)</u>
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Cash Flows from Capital and Related Financing Activities

Purchase of Capital Assets

Principal Repayment on Debt

Interest Paid

Bond Proceeds

Payment of Bond Issuance Costs

Landfill Closure and Postclosure Care Costs

(254,638)	(1,780,841)
(195,000)	(190,000)
(236,805)	(242,315)
-	-
-	-
-	-

Net Cash Provided (Used) by Capital and Related

Financing Activities

<u>(686,443)</u>	<u>(2,213,156)</u>
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Cash Flows from Investing Activities

Purchases of U.S. Government Securities

Maturities of U.S. Government Securities-Restricted

Interest Received

(140,493)	(606,607)
140,000	200,000
2,415	3,933

Net Cash Provided (Used) by Investing Activities

<u>1,922</u>	<u>(402,674)</u>
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Net Cash Inflow from All Activities

610,591	(2,260,790)
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Cash and Restricted Cash at Beginning of Year

1,030,735	3,291,525
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Cash and Restricted Cash at End of Year

<u>\$ 1,641,326</u>	<u>\$ 1,030,735</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
PRINCETON ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2013	2012
Operating Income	\$ 1,004,946	\$ 438,812
Depreciation	282,785	66,996
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	418	417
Net Cash Provided (Used) by Operating Activities	<u>\$ 1,288,149</u>	<u>\$ 506,225</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 713	\$ -
Restricted Cash	984,077	3,172,851
Noncurrent Assets:		
Restricted Cash	45,945	118,674
	<u>\$ 1,030,735</u>	<u>\$ 3,291,525</u>

End of Period

Current Assets:		
Cash	\$ 713	\$ 713
Restricted Cash	1,507,409	984,077
Noncurrent Assets:		
Restricted Cash	133,204	45,945
	<u>\$ 1,641,326</u>	<u>\$ 1,030,735</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ (373)</u>	<u>\$ 967</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
POTTSBORO ENTERPRISE FUND
SEPTEMBER 30, 2013 AND 2012

<u>ASSETS</u>	<u>2013</u>	<u>2012</u>
Current Assets		
Cash and Cash Equivalents	\$ 24,108	\$ 28,616
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	126,756	162,991
Temporary Investments	-	-
Accounts Receivable	-	-
Due from Other Funds	2,540	2,366
Prepaid Expenses	-	-
Total Current Assets	<u>153,404</u>	<u>193,973</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	6,000	5,994
Temporary Investments	160,405	160,536
Interest Receivable	460	204
Capital Assets (Net)	<u>2,406,979</u>	<u>2,609,958</u>
Total Noncurrent Assets	<u>2,573,844</u>	<u>2,776,692</u>
TOTAL ASSETS	<u>2,727,248</u>	<u>2,970,665</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	<u>55,047</u>	<u>62,223</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	7,652
Due to Other Funds	-	46,704
Retainage Payable	-	-
Accrued Interest Payable	27,167	28,797
Revenue Bonds Payable Current Portion	<u>215,000</u>	<u>210,000</u>
Total Current Liabilities	<u>242,167</u>	<u>293,153</u>
Noncurrent Liabilities		
Revenue Bonds Payable	<u>2,462,766</u>	<u>2,618,779</u>
TOTAL LIABILITIES	<u>2,704,933</u>	<u>2,911,932</u>
 DEFERRED INFLOWS OF RESOURCES	<u>71,667</u>	<u>70,000</u>
 <u>NET POSITION</u>		
Invested in Capital Assets, Net of Related Debt	(263,021)	(179,993)
Restricted:		
Debt Service	194,788	195,593
Unrestricted	<u>73,928</u>	<u>35,356</u>
TOTAL NET POSITION	<u>\$ 5,695</u>	<u>\$ 50,956</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION-BUDGET (GAAP BASIS) AND ACTUAL
POTTSBORO ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2013
With Comparative Totals for the Year Ended September 30, 2012

	2013			2012
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 308,720	\$ 295,658	\$ (13,062)	\$ 334,539
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	13,032	12,489	543	14,519
Maintenance and Repairs	-	-	-	-
Depreciation	230,156	239,909	(9,753)	228,655
Total Operating Expense	<u>243,188</u>	<u>252,398</u>	<u>(9,210)</u>	<u>243,174</u>
Operating Income (Loss)	<u>65,532</u>	<u>43,260</u>	<u>(22,272)</u>	<u>91,365</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	739	1,130	391	868
Amortization of Bond Premium	-	1,012	1,012	1,012
Bond Issuance Costs	-	-	-	-
Interest Expense	(86,390)	(83,487)	2,903	(85,300)
Amortization of Loss on Early Retirement of Debt	-	(7,176)	(7,176)	(7,174)
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues				
(Expenses)	<u>(85,651)</u>	<u>(88,521)</u>	<u>(2,870)</u>	<u>(90,594)</u>
Change in Net Position	<u>(20,119)</u>	<u>(45,261)</u>	<u>(25,142)</u>	<u>771</u>
Net Position, October 1, as previously reported	50,956	50,956	-	164,610
Prior Period Adjustment	-	-	-	(114,425)
Net Position, October 1, as restated	<u>50,956</u>	<u>50,956</u>		<u>50,185</u>
Net Position, September 30	<u>\$ 30,837</u>	<u>\$ 5,695</u>	<u>\$ (25,142)</u>	<u>\$ 50,956</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
POTTSBORO ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

Cash Inflows:

Payments Received from Customers

<u>2013</u>	<u>2012</u>
\$ 297,325	\$ 337,173

Cash Outflows:

Payments to Suppliers

Payments to Employees

(3,230)	(3,841)
(9,259)	(10,678)

Net Cash Provided (Used) by Operating Activities

<u>284,836</u>	<u>322,654</u>
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Cash Flows from Non-Capital and Related

Financing Activities

Loans from Other Funds

Loans to Other Funds

Payments on Loans from Other Funds

-	-
(174)	-
<u>(46,704)</u>	<u>(8,674)</u>

Net Cash Provided (Used) by Non-Capital and Related

Financing Activities

<u>(46,878)</u>	<u>(8,674)</u>
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Cash Flows from Capital and Related Financing Activities

Purchase of Capital Assets

Principal Repayment on Debt

Interest Paid

Bond Proceeds

Payment of Bond Issuance Costs

Landfill Closure and Postclosure Care Costs

(44,582)	(97,301)
(210,000)	(195,000)
(85,117)	(86,816)
60,000	65,000
-	-
-	-

Net Cash Provided (Used) by Capital and Related

Financing Activities

<u>(279,699)</u>	<u>(314,117)</u>
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Cash Flows from Investing Activities

Purchases of U.S. Government Securities

Maturities of U.S. Government Securities-Restricted

Interest Received

(130,338)	(160,439)
130,439	45,475
903	662

Net Cash Provided (Used) by Investing Activities

<u>1,004</u>	<u>(114,302)</u>
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Net Cash Inflow from All Activities

(40,737)	(114,439)
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Cash and Restricted Cash at Beginning of Year

197,601	312,040
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Cash and Restricted Cash at End of Year

<u>\$ 156,864</u>	<u>\$ 197,601</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
POTTSBORO ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash

	2013	2012
Provided (Used) by Operating Activities:		
Operating Income	\$ 43,260	\$ 91,365
Depreciation	239,909	228,655
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	(2,366)
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	1,667	5,000
Net Cash Provided (Used) by Operating Activities	<u>\$ 284,836</u>	<u>\$ 322,654</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 28,616	\$ 63,606
Restricted Cash	162,991	129,712
Noncurrent Assets:		
Restricted Cash	5,994	118,722
	<u>\$ 197,601</u>	<u>\$ 312,040</u>

End of Period

Current Assets:		
Cash	\$ 24,108	\$ 28,616
Restricted Cash	126,756	162,991
Noncurrent Assets:		
Restricted Cash	6,000	5,994
	<u>\$ 156,864</u>	<u>\$ 197,601</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ (29)</u>	<u>\$ 96</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
SADLER ENTERPRISE FUND
SEPTEMBER 30, 2013 AND 2012

<u>ASSETS</u>	<u>2013</u>	<u>2012</u>
Current Assets		
Cash and Cash Equivalents	\$ 165	\$ 165
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	27,423	23,003
Temporary Investments	-	-
Accounts Receivable	-	-
Due from Other Funds	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>27,588</u>	<u>23,168</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	1,737	1,735
Temporary Investments	25,188	25,315
Interest Receivable	42	49
Capital Assets (Net)	66,435	99,488
Total Noncurrent Assets	<u>93,402</u>	<u>126,587</u>
TOTAL ASSETS	<u>120,990</u>	<u>149,755</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	<u>-</u>	<u>-</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	-
Due to Other Funds	3,050	3,167
Retainage Payable	-	-
Accrued Interest Payable	2,065	2,655
Revenue Bonds Payable Current Portion	25,000	20,000
Total Current Liabilities	<u>30,115</u>	<u>25,822</u>
Noncurrent Liabilities		
Revenue Bonds Payable	45,000	70,000
TOTAL LIABILITIES	<u>75,115</u>	<u>95,822</u>
 DEFERRED INFLOWS OF RESOURCES	<u>-</u>	<u>-</u>
 <u>NET POSITION</u>		
Invested in Capital Assets, Net of Related Debt	(3,565)	9,487
Restricted:		
Debt Service	52,324	47,447
Unrestricted	(2,884)	(3,001)
TOTAL NET POSITION	<u>\$ 45,875</u>	<u>\$ 53,933</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION-BUDGET (GAAP BASIS) AND ACTUAL
SADLER ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2013
With Comparative Totals for the Year Ended September 30, 2012

	2013			
	Budget	Actual	Variance Positive (Negative)	2012 Actual
Operating Revenue				
Charges for Services	\$ 29,195	\$ 29,370	\$ 175	\$ 25,544
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	331	445	(114)	710
Maintenance and Repairs	-	-	-	-
Depreciation	33,553	33,052	501	33,052
Total Operating Expense	33,884	33,497	387	33,762
Operating Income (Loss)	(4,689)	(4,127)	562	(8,218)
Nonoperating Revenues				
(Expenses)				
Investment Income	266	199	(67)	270
Amortization of Bond Premium	-	-	-	-
Bond Issuance Costs	-	-	-	-
Interest Expense	(4,130)	(4,130)	-	(5,310)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues (Expenses)	(3,864)	(3,931)	(67)	(5,040)
Change in Net Position	(8,553)	(8,058)	495	(13,258)
Net Position, October 1, as previously reported	53,933	53,933	-	68,957
Prior Period Adjustment	-	-	-	(1,766)
Net Position, October 1, as restated	53,933	53,933	-	67,191
Net Position, September 30	\$ 45,380	\$ 45,875	\$ 495	\$ 53,933

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
SADLER ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:	2013	2012
Cash Inflows:		
Payments Received from Customers	\$ 29,370	\$ 25,631
Cash Outflows:		
Payments to Suppliers	(225)	(353)
Payments to Employees	(220)	(357)
Net Cash Provided (Used) by Operating Activities	28,925	24,921
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	181
Loans to Other Funds	-	-
Payments on Loans from Other Funds	(117)	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	(117)	181
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(20,000)	(20,000)
Interest Paid	(4,720)	(5,900)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(24,720)	(25,900)
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(25,188)	(25,315)
Maturities of U.S. Government Securities-Restricted	25,315	25,264
Interest Received	207	275
Net Cash Provided (Used) by Investing Activities	334	224
Net Cash Inflow from All Activities	4,422	(574)
Cash and Restricted Cash at Beginning of Year	24,903	25,477
Cash and Restricted Cash at End of Year	\$ 29,325	\$ 24,903

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
SADLER ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2013	2012
Operating Income	\$ (4,127)	\$ (8,218)
Depreciation	33,052	33,052
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	87
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 28,925</u>	<u>\$ 24,921</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 165	\$ 165
Restricted Cash	23,003	23,579
Noncurrent Assets:		
Restricted Cash	1,735	1,733
	<u>\$ 24,903</u>	<u>\$ 25,477</u>

End of Period

Current Assets:		
Cash	\$ 165	\$ 165
Restricted Cash	27,423	23,003
Noncurrent Assets:		
Restricted Cash	1,737	1,735
	<u>\$ 29,325</u>	<u>\$ 24,903</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ -</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
SAVOY ENTERPRISE FUND
SEPTEMBER 30, 2013 AND 2012

	<u>ASSETS</u>	<u>2012</u>
Current Assets		
Cash and Cash Equivalents	\$ 77	\$ 377
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	6,261	6,456
Temporary Investments	-	-
Accounts Receivable	-	-
Due from Other Funds	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>6,338</u>	<u>6,833</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	1,894	1,892
Temporary Investments	10,023	10,028
Interest Receivable	4	-
Capital Assets (Net)	95,554	116,782
Total Noncurrent Assets	<u>107,475</u>	<u>128,702</u>
TOTAL ASSETS	<u>113,813</u>	<u>135,535</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	<u>-</u>	<u>-</u>
	<u>LIABILITIES</u>	
Current Liabilities		
Accounts Payable	-	-
Due to Other Funds	8,871	9,215
Retainage Payable	-	-
Accrued Interest Payable	1,035	1,235
Revenue Bonds Payable Current Portion	10,000	10,000
Total Current Liabilities	<u>19,906</u>	<u>20,450</u>
Noncurrent Liabilities		
Revenue Bonds Payable	40,000	50,000
TOTAL LIABILITIES	<u>59,906</u>	<u>70,450</u>
 DEFERRED INFLOWS OF RESOURCES	<u>5,000</u>	<u>5,000</u>
	<u>NET POSITION</u>	
Invested in Capital Assets, Net of Related Debt	45,554	56,782
Restricted:		
Debt Service	3,146	12,143
Unrestricted	207	(8,840)
TOTAL NET POSITION	<u>\$ 48,907</u>	<u>\$ 60,085</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION-BUDGET (GAAP BASIS) AND ACTUAL
SAVOY ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2013
With Comparative Totals for the Year Ended September 30, 2012

	2013			2012
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 12,482	\$ 12,757	\$ 275	\$ 13,223
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	284	485	(201)	702
Maintenance and Repairs	-	-	-	-
Depreciation	21,835	21,228	607	21,195
Total Operating Expense	<u>22,119</u>	<u>21,713</u>	<u>406</u>	<u>21,897</u>
Operating Income (Loss)	<u>(9,637)</u>	<u>(8,956)</u>	<u>681</u>	<u>(8,674)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	72	48	(24)	57
Amortization of Bond Premium	-	-	-	-
Bond Issuance Costs	-	-	-	-
Interest Expense	(2,270)	(2,270)	-	(2,668)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues				
(Expenses)	<u>(2,198)</u>	<u>(2,222)</u>	<u>(24)</u>	<u>(2,611)</u>
Change in Net Position	<u>(11,835)</u>	<u>(11,178)</u>	<u>657</u>	<u>(11,285)</u>
Net Position, October 1, as previously reported	60,085	60,085	-	75,406
Prior Period Adjustment	-	-	-	(4,036)
Net Position, October 1, as restated	<u>60,085</u>	<u>60,085</u>		<u>71,370</u>
Net Position, September 30	<u>\$ 48,250</u>	<u>\$ 48,907</u>	<u>\$ 657</u>	<u>\$ 60,085</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
SAVOY ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash		
Provided (Used) by Operating Activities:	2013	2012
Cash Inflows:		
Payments Received from Customers	\$ 12,757	\$ 13,361
Cash Outflows:		
Payments to Suppliers	(314)	(471)
Payments to Employees	(171)	(232)
Net Cash Provided (Used) by Operating Activities	12,272	12,658
Cash Flows from Non-Capital and Related		
Financing Activities		
Loans from Other Funds	-	-
Loans to Other Funds	-	-
Payments on Loans from Other Funds	(344)	(221)
Net Cash Provided (Used) by Non-Capital and Related		
Financing Activities	(344)	(221)
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(10,000)	(10,000)
Interest Paid	(2,470)	(2,865)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related		
Financing Activities	(12,470)	(12,865)
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	(10,000)
Maturities of U.S. Government Securities-Restricted	-	-
Interest Received	49	27
Net Cash Provided (Used) by Investing Activities	49	(9,973)
Net Cash Inflow from All Activities	(493)	(10,401)
Cash and Restricted Cash at Beginning of Year	8,725	19,126
Cash and Restricted Cash at End of Year	\$ 8,232	\$ 8,725

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
SAVOY ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

**Reconciliation of Operating Income to Net Cash
Provided (Used) by Operating Activities:**

	2013	2012
Operating Income	\$ (8,956)	\$ (8,674)
Depreciation	21,228	21,195
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	137
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 12,272</u>	<u>\$ 12,658</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 377	\$ 596
Restricted Cash	6,456	6,647
Noncurrent Assets:		
Restricted Cash	1,892	11,883
	<u>\$ 8,725</u>	<u>\$ 19,126</u>

End of Period

Current Assets:		
Cash	\$ 77	\$ 377
Restricted Cash	6,261	6,456
Noncurrent Assets:		
Restricted Cash	1,894	1,892
	<u>\$ 8,232</u>	<u>\$ 8,725</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ (5)</u>	<u>\$ 28</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
SHERMAN ENTERPRISE FUND
SEPTEMBER 30, 2013 AND 2012

<u>ASSETS</u>	<u>2013</u>	<u>2012</u>
Current Assets		
Cash and Cash Equivalents	\$ 930,155	\$ 1,265,177
Temporary Investments	494,057	493,142
Interest Receivable	843	4,074
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	10,931,937	10,989,163
Temporary Investments	-	-
Accounts Receivable	218,168	217,969
Due from Other Funds	307,153	-
Prepaid Expenses	-	-
Total Current Assets	<u>12,882,313</u>	<u>12,969,525</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	320,967	47,525
Temporary Investments	2,031,298	2,037,777
Interest Receivable	4,911	5,727
Capital Assets (Net)	22,508,109	21,995,274
Total Noncurrent Assets	<u>24,865,285</u>	<u>24,086,303</u>
TOTAL ASSETS	<u>37,747,598</u>	<u>37,055,828</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	<u>236,791</u>	<u>271,361</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	79,788
Due to Other Funds	-	242,341
Retainage Payable	-	-
Accrued Interest Payable	629,596	603,217
Revenue Bonds Payable Current Portion	2,595,000	3,900,000
Total Current Liabilities	<u>3,224,596</u>	<u>4,825,346</u>
Noncurrent Liabilities		
Revenue Bonds Payable	34,151,113	33,094,330
TOTAL LIABILITIES	<u>37,375,709</u>	<u>37,919,676</u>
 DEFERRED INFLOWS OF RESOURCES	 <u>-</u>	 <u>-</u>
 <u>NET POSITION</u>		
Invested in Capital Assets, Net of Related Debt	(6,013,105)	(8,022,376)
Restricted:		
Debt Service	4,979,315	6,034,839
Unrestricted	1,642,470	1,395,050
TOTAL NET POSITION	<u>\$ 608,680</u>	<u>\$ (592,487)</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION-BUDGET (GAAP BASIS) AND ACTUAL
SHERMAN ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2013
With Comparative Totals for the Year Ended September 30, 2012

	2013			
	Budget	Actual	Variance Positive (Negative)	2012 Actual
Operating Revenue				
Charges for Services	\$ 3,777,988	\$ 3,996,157	\$ 218,169	\$ 5,050,178
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	167,857	242,406	(74,549)	237,770
Maintenance and Repairs	-	-	-	-
Depreciation	535,924	1,531,199	(995,275)	1,526,518
Total Operating Expense	<u>703,781</u>	<u>1,773,605</u>	<u>(1,069,824)</u>	<u>1,764,288</u>
Operating Income (Loss)	<u>3,074,207</u>	<u>2,222,552</u>	<u>(851,655)</u>	<u>3,285,890</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	-	28,078	28,078	97,242
Amortization of Bond Premium	-	68,217	68,217	62,109
Bond Issuance Costs	-	(79,057)	(79,057)	(115,287)
Interest Expense	(1,182,988)	(1,013,636)	169,352	(957,424)
Amortization of Loss on Early Retirement of Debt	-	(24,987)	(24,987)	(162,812)
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(1,182,988)</u>	<u>(1,021,385)</u>	<u>161,603</u>	<u>(1,076,172)</u>
Change in Net Position	<u>1,891,219</u>	<u>1,201,167</u>	<u>(690,052)</u>	<u>2,209,718</u>
Net Position, October 1, as previously reported	<u>(592,487)</u>	<u>(592,487)</u>	<u>-</u>	<u>(2,053,803)</u>
Prior Period Adjustment	<u>-</u>	<u>-</u>	<u>-</u>	<u>(748,402)</u>
Net Position, October 1, as restated	<u>(592,487)</u>	<u>(592,487)</u>	<u>-</u>	<u>(2,802,205)</u>
Net Position, September 30	<u>\$ 1,298,732</u>	<u>\$ 608,680</u>	<u>\$ (690,052)</u>	<u>\$ (592,487)</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
SHERMAN ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

Cash Inflows:

Payments Received from Customers

<u>2013</u>	<u>2012</u>
\$ 3,995,958	\$ 5,100,099

Cash Outflows:

Payments to Suppliers

Payments to Employees

(64,798)	(68,280)
(177,608)	(169,490)

Net Cash Provided (Used) by Operating Activities

<u>3,753,552</u>	<u>4,862,329</u>
------------------	------------------

Cash Flows from Non-Capital and Related

Financing Activities

Loans from Other Funds

Loans to Other Funds

Payments on Loans from Other Funds

-	331,615
(307,152)	-
(242,341)	-

Net Cash Provided (Used) by Non-Capital and Related

Financing Activities

<u>(549,493)</u>	<u>331,615</u>
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Cash Flows from Capital and Related Financing Activities

Purchase of Capital Assets

Principal Repayment on Debt

Interest Paid

Bond Proceeds

Payment of Bond Issuance Costs

Landfill Closure and Postclosure Care Costs

(1,944,887)	(2,998,414)
(3,900,000)	(3,935,000)
(1,156,609)	(1,261,017)
3,720,000	5,505,000
(79,057)	(115,287)
-	-

Net Cash Provided (Used) by Capital and Related

Financing Activities

<u>(3,360,553)</u>	<u>(2,804,718)</u>
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Cash Flows from Investing Activities

Purchases of U.S. Government Securities

Maturities of U.S. Government Securities-Restricted

Interest Received

(475,338)	(2,276,046)
476,115	1,357,443
36,911	81,138

Net Cash Provided (Used) by Investing Activities

<u>37,688</u>	<u>(837,465)</u>
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Net Cash Inflow from All Activities

(118,806)	1,551,761
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Cash and Restricted Cash at Beginning of Year

12,301,865	10,750,104
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Cash and Restricted Cash at End of Year

<u>\$ 12,183,059</u>	<u>\$ 12,301,865</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
SHERMAN ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2013	2012
Operating Income	\$ 2,222,552	\$ 3,285,890
Depreciation	1,531,199	1,526,518
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	(199)	49,921
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 3,753,552</u>	<u>\$ 4,862,329</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 1,265,177	\$ 1,358,132
Restricted Cash	10,989,163	8,388,848
Noncurrent Assets:		
Restricted Cash	47,525	1,003,124
	<u>\$ 12,301,865</u>	<u>\$ 10,750,104</u>

End of Period

Current Assets:		
Cash	\$ 930,155	\$ 1,265,177
Restricted Cash	10,931,937	10,989,163
Noncurrent Assets:		
Restricted Cash	320,967	47,525
	<u>\$ 12,183,059</u>	<u>\$ 12,301,865</u>

Non-Cash Investing, Capital and Financing Activities:

Decrease in Debt from Refunding	\$ -	\$ (230,000)
Change in Fair Value of Investments	<u>\$ (4,786)</u>	<u>\$ 13,804</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
SOLID WASTE ENTERPRISE FUND
SEPTEMBER 30, 2013 AND 2012

<u>ASSETS</u>	<u>2013</u>	<u>2012</u>
Current Assets		
Cash and Cash Equivalents	\$ 31,952	\$ 29,153
Temporary Investments	-	-
Interest Receivable	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	-	-
Temporary Investments	-	-
Accounts Receivable	7,738	16,496
Due from Other Funds	-	-
Prepaid Expenses	765	1,142
Total Current Assets	<u>40,455</u>	<u>46,791</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	-	-
Temporary Investments	-	-
Interest Receivable	-	-
Capital Assets (Net)	-	-
Total Noncurrent Assets	<u>-</u>	<u>-</u>
TOTAL ASSETS	<u>40,455</u>	<u>46,791</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	-	-
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	-
Due to Other Funds	223	7,636
Retainage Payable	-	-
Accrued Interest Payable	-	-
Revenue Bonds Payable Current Portion	-	-
Total Current Liabilities	<u>223</u>	<u>7,636</u>
Noncurrent Liabilities		
Revenue Bonds Payable	-	-
TOTAL LIABILITIES	<u>223</u>	<u>7,636</u>
 DEFERRED INFLOWS OF RESOURCES	-	-
 <u>NET POSITION</u>		
Invested in Capital Assets, Net of Related Debt	-	-
Restricted:		
Debt Service	-	-
Unrestricted	40,232	39,155
TOTAL NET POSITION	<u>\$ 40,232</u>	<u>\$ 39,155</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION-BUDGET (GAAP BASIS) AND ACTUAL
SOLID WASTE ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2013
With Comparative Totals for the Year Ended September 30, 2012

	2013			2012
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 52,000	\$ 25,831	\$ (26,169)	\$ 58,124
Operating Expenses				
Operating Expense	20,300	16,600	3,700	34,195
General and Administrative	700	622	78	804
Maintenance and Repairs	-	2,275	(2,275)	5,111
Depreciation	-	-	-	-
Total Operating Expense	<u>21,000</u>	<u>19,497</u>	<u>1,503</u>	<u>40,110</u>
Operating Income (Loss)	<u>31,000</u>	<u>6,334</u>	<u>(24,666)</u>	<u>18,014</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	-	-	-	42
Amortization of Bond Premium	-	-	-	-
Bond Issuance Costs	-	-	-	-
Interest Expense	-	-	-	-
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	(31,000)	(5,257)	25,743	(13,313)
Total Nonoperating Revenues (Expenses)	<u>(31,000)</u>	<u>(5,257)</u>	<u>25,743</u>	<u>(13,271)</u>
Change in Net Position	<u>-</u>	<u>1,077</u>	<u>1,077</u>	<u>4,743</u>
Net Position, October 1, as previously reported	39,155	39,155	-	34,412
Prior Period Adjustment	-	-	-	-
Net Position, October 1, as restated	<u>39,155</u>	<u>39,155</u>	<u>-</u>	<u>34,412</u>
Net Position, September 30	<u>\$ 39,155</u>	<u>\$ 40,232</u>	<u>\$ 1,077</u>	<u>\$ 39,155</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
SOLID WASTE ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash		
Provided (Used) by Operating Activities:	2013	2012
Cash Inflows:		
Payments Received from Customers	\$ 34,589	\$ 59,624
Cash Outflows:		
Payments to Suppliers	(2,313)	(5,589)
Payments to Employees	(16,807)	(34,837)
Net Cash Provided (Used) by Operating Activities	<u>15,469</u>	<u>19,198</u>
Cash Flows from Non-Capital and Related		
Financing Activities		
Loans from Other Funds	-	2,569
Loans to Other Funds	-	-
Payments on Loans from Other Funds	(7,413)	-
Net Cash Provided (Used) by Non-Capital and Related		
Financing Activities	<u>(7,413)</u>	<u>2,569</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	-	-
Interest Paid	-	-
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	(5,257)	(13,313)
Net Cash Provided (Used) by Capital and Related		
Financing Activities	<u>(5,257)</u>	<u>(13,313)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	-
Maturities of U.S. Government Securities-Restricted	-	-
Interest Received	-	42
Net Cash Provided (Used) by Investing Activities	<u>-</u>	<u>42</u>
Net Cash Inflow from All Activities	2,799	8,496
Cash and Restricted Cash at Beginning of Year	29,153	20,657
Cash and Restricted Cash at End of Year	<u>\$ 31,952</u>	<u>\$ 29,153</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
SOLID WASTE ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2013	2012
Operating Income	\$ 6,334	\$ 18,014
Depreciation	-	-
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	8,758	1,500
Prepaid Expenses	377	(316)
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 15,469</u>	<u>\$ 19,198</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 29,153	\$ 20,657
Restricted Cash	-	-
Noncurrent Assets:		
Restricted Cash	-	-
	<u>\$ 29,153</u>	<u>\$ 20,657</u>

End of Period

Current Assets:		
Cash	\$ 31,952	\$ 29,153
Restricted Cash	-	-
Noncurrent Assets:		
Restricted Cash	-	-
	<u>\$ 31,952</u>	<u>\$ 29,153</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ -</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
SOUTHMAYD ENTERPRISE FUND
SEPTEMBER 30, 2013 AND 2012

<u>ASSETS</u>	<u>2013</u>	<u>2012</u>
Current Assets		
Cash and Cash Equivalents	\$ 8,223	\$ 8,215
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	12,738	7,876
Temporary Investments	-	-
Accounts Receivable	-	-
Due from Other Funds	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>20,961</u>	<u>16,091</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	3,310	3,307
Temporary Investments	10,023	10,028
Interest Receivable	4	3
Capital Assets (Net)	<u>142,898</u>	<u>163,296</u>
Total Noncurrent Assets	<u>156,235</u>	<u>176,634</u>
TOTAL ASSETS	<u>177,196</u>	<u>192,725</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	<u>-</u>	<u>-</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	-
Due to Other Funds	17	161
Retainage Payable	-	-
Accrued Interest Payable	2,714	2,856
Revenue Bonds Payable Current Portion	<u>10,000</u>	<u>5,000</u>
Total Current Liabilities	<u>12,731</u>	<u>8,017</u>
Noncurrent Liabilities		
Revenue Bonds Payable	<u>80,000</u>	<u>90,000</u>
TOTAL LIABILITIES	<u>92,731</u>	<u>98,017</u>
 DEFERRED INFLOWS OF RESOURCES	<u>-</u>	<u>-</u>
 <u>NET POSITION</u>		
Invested in Capital Assets, Net of Related Debt	52,898	68,296
Restricted:		
Debt Service	23,361	18,330
Unrestricted	<u>8,206</u>	<u>8,082</u>
TOTAL NET POSITION	<u>\$ 84,465</u>	<u>\$ 94,708</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION-BUDGET (GAAP BASIS) AND ACTUAL
SOUTHMAYD ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2013
With Comparative Totals for the Year Ended September 30, 2012

	2013			2012
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 15,815	\$ 16,089	\$ 274	\$ 11,353
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	426	560	(134)	749
Maintenance and Repairs	-	-	-	-
Depreciation	20,650	20,398	252	20,387
Total Operating Expense	<u>21,076</u>	<u>20,958</u>	<u>118</u>	<u>21,136</u>
Operating Income (Loss)	<u>(5,261)</u>	<u>(4,869)</u>	<u>392</u>	<u>(9,783)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	206	54	(152)	76
Amortization of Bond Premium	-	-	-	-
Bond Issuance Costs	-	-	-	-
Interest Expense	(5,428)	(5,428)	-	(5,713)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues				
(Expenses)	<u>(5,222)</u>	<u>(5,374)</u>	<u>(152)</u>	<u>(5,637)</u>
Change in Net Position	<u>(10,483)</u>	<u>(10,243)</u>	<u>240</u>	<u>(15,420)</u>
Net Position, October 1, as previously reported	94,708	94,708	-	112,469
Prior Period Adjustment	-	-	-	(2,341)
Net Position, October 1, as restated	<u>94,708</u>	<u>94,708</u>		<u>110,128</u>
Net Position, September 30	<u>\$ 84,225</u>	<u>\$ 84,465</u>	<u>\$ 240</u>	<u>\$ 94,708</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
SOUTHMAYD ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash		
Provided (Used) by Operating Activities:	2013	2012
Cash Inflows:		
Payments Received from Customers	\$ 16,089	\$ 11,490
Cash Outflows:		
Payments to Suppliers	(328)	(480)
Payments to Employees	(232)	(269)
Net Cash Provided (Used) by Operating Activities	15,529	10,741
Cash Flows from Non-Capital and Related		
Financing Activities		
Loans from Other Funds	-	-
Loans to Other Funds	-	-
Payments on Loans from Other Funds	(144)	(674)
Net Cash Provided (Used) by Non-Capital and Related		
Financing Activities	(144)	(674)
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(5,000)	(5,000)
Interest Paid	(5,570)	(5,854)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related		
Financing Activities	(10,570)	(10,854)
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	(10,000)
Maturities of U.S. Government Securities-Restricted	-	-
Interest Received	58	42
Net Cash Provided (Used) by Investing Activities	58	(9,958)
Net Cash Inflow from All Activities	4,873	(10,745)
Cash and Restricted Cash at Beginning of Year	19,398	30,143
Cash and Restricted Cash at End of Year	\$ 24,271	\$ 19,398

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
SOUTHMAYD ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2013	2012
Operating Income	\$ (4,869)	\$ (9,783)
Depreciation	20,398	20,387
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	137
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 15,529</u>	<u>\$ 10,741</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 8,215	\$ 245
Restricted Cash	7,876	16,601
Noncurrent Assets:		
Restricted Cash	3,307	13,297
	<u>\$ 19,398</u>	<u>\$ 30,143</u>

End of Period

Current Assets:		
Cash	\$ 8,223	\$ 8,215
Restricted Cash	12,738	7,876
Noncurrent Assets:		
Restricted Cash	3,310	3,307
	<u>\$ 24,271</u>	<u>\$ 19,398</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ (5)</u>	<u>\$ 33</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
TOM BEAN ENTERPRISE FUND
SEPTEMBER 30, 2013 AND 2012

<u>ASSETS</u>	<u>2013</u>	<u>2012</u>
Current Assets		
Cash and Cash Equivalents	\$ 300	\$ 2,798
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	17,735	16,970
Temporary Investments	-	-
Accounts Receivable	-	-
Due from Other Funds	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>18,035</u>	<u>19,768</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	45,269	269
Temporary Investments	22,050	67,061
Interest Receivable	41	46
Capital Assets (Net)	184,871	212,246
Total Noncurrent Assets	<u>252,231</u>	<u>279,622</u>
TOTAL ASSETS	<u>270,266</u>	<u>299,390</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	<u>-</u>	<u>-</u>
 LIABILITIES		
Current Liabilities		
Accounts Payable	-	-
Due to Other Funds	3,172	6,046
Retainage Payable	-	-
Accrued Interest Payable	4,721	5,233
Revenue Bonds Payable Current Portion	50,000	45,000
Total Current Liabilities	<u>57,893</u>	<u>56,279</u>
Noncurrent Liabilities		
Revenue Bonds Payable	345,000	395,000
TOTAL LIABILITIES	<u>402,893</u>	<u>451,279</u>
 DEFERRED INFLOWS OF RESOURCES	<u>12,500</u>	<u>11,250</u>
 NET POSITION		
Invested in Capital Assets, Net of Related Debt	(210,129)	(227,754)
Restricted:		
Debt Service	67,872	67,863
Unrestricted	(2,870)	(3,248)
TOTAL NET POSITION	<u>\$ (145,127)</u>	<u>\$ (163,139)</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION-BUDGET (GAAP BASIS) AND ACTUAL
TOM BEAN ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2013
With Comparative Totals for the Year Ended September 30, 2012

	2013			2012
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 67,829	\$ 67,079	\$ (750)	\$ 76,292
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	2,082	1,833	249	2,419
Maintenance and Repairs	-	-	-	-
Depreciation	28,428	27,374	1,054	46,263
Total Operating Expense	<u>30,510</u>	<u>29,207</u>	<u>1,303</u>	<u>48,682</u>
Operating Income (Loss)	<u>37,319</u>	<u>37,872</u>	<u>553</u>	<u>27,610</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	921	558	(363)	1,046
Amortization of Bond Premium	-	-	-	-
Bond Issuance Costs	-	-	-	-
Interest Expense	(20,930)	(20,418)	512	(23,628)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues				
(Expenses)	<u>(20,009)</u>	<u>(19,860)</u>	<u>149</u>	<u>(22,582)</u>
Change in Net Position	<u>17,310</u>	<u>18,012</u>	<u>702</u>	<u>5,028</u>
Net Position, October 1, as previously reported	(163,139)	(163,139)	-	(158,568)
Prior Period Adjustment	-	-	-	(9,599)
Net Position, October 1, as restated	<u>(163,139)</u>	<u>(163,139)</u>		<u>(168,167)</u>
Net Position, September 30	<u>\$ (145,829)</u>	<u>\$ (145,127)</u>	<u>\$ 702</u>	<u>\$ (163,139)</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
TOM BEAN ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

Cash Inflows:

Payments Received from Customers

<u>2013</u>	<u>2012</u>
\$ 68,329	\$ 75,042

Cash Outflows:

Payments to Suppliers

Payments to Employees

(745)	(967)
(1,088)	(1,452)

Net Cash Provided (Used) by Operating Activities

<u>66,496</u>	<u>72,623</u>
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Cash Flows from Non-Capital and Related

Financing Activities

Loans from Other Funds

Loans to Other Funds

Payments on Loans from Other Funds

-	-
-	-
<u>(2,874)</u>	<u>(1,819)</u>

Net Cash Provided (Used) by Non-Capital and Related

Financing Activities

<u>(2,874)</u>	<u>(1,819)</u>
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Cash Flows from Capital and Related Financing Activities

Purchase of Capital Assets

Principal Repayment on Debt

Interest Paid

Bond Proceeds

Payment of Bond Issuance Costs

Landfill Closure and Postclosure Care Costs

-	-
(45,000)	(50,000)
(20,930)	(24,528)
-	-
-	-
<u>-</u>	<u>-</u>

Net Cash Provided (Used) by Capital and Related

Financing Activities

<u>(65,930)</u>	<u>(74,528)</u>
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Cash Flows from Investing Activities

Purchases of U.S. Government Securities

Maturities of U.S. Government Securities-Restricted

Interest Received

-	(22,000)
45,000	-
575	940

Net Cash Provided (Used) by Investing Activities

<u>45,575</u>	<u>(21,060)</u>
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Net Cash Inflow from All Activities

Cash and Restricted Cash at Beginning of Year

Cash and Restricted Cash at End of Year

43,267	(24,784)
20,037	44,821
<u>\$ 63,304</u>	<u>\$ 20,037</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
TOM BEAN ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2013	2012
Operating Income	\$ 37,872	\$ 27,610
Depreciation	27,374	46,263
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	1,250	(1,250)
Net Cash Provided (Used) by Operating Activities	<u>\$ 66,496</u>	<u>\$ 72,623</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:

Cash	\$ 2,798	\$ 3,300
Restricted Cash	16,970	19,222

Noncurrent Assets:

Restricted Cash	269	22,299
	<u>\$ 20,037</u>	<u>\$ 44,821</u>

End of Period

Current Assets:

Cash	\$ 300	\$ 2,798
Restricted Cash	17,735	16,970

Noncurrent Assets:

Restricted Cash	45,269	269
	<u>\$ 63,304</u>	<u>\$ 20,037</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ (11)</u>	<u>\$ -</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
UPPER EAST FORK ENTERPRISE FUND
SEPTEMBER 30, 2013 AND 2012

	<u>ASSETS</u>	<u>2013</u>	<u>2012</u>
Current Assets			
Cash and Cash Equivalents		\$ -	\$ 3,607
Temporary Investments		-	-
Restricted Cash, Cash Equivalents and Investments:			
Cash and Cash Equivalents		-	-
Temporary Investments		-	-
Accounts Receivable		-	-
Due from Other Funds		-	-
Prepaid Expenses		-	-
Total Current Assets		<u>-</u>	<u>3,607</u>
Noncurrent Assets:			
Restricted Assets			
Cash and Cash Equivalents		-	-
Temporary Investments		-	-
Interest Receivable		-	-
Capital Assets (Net)		-	-
Total Noncurrent Assets		<u>-</u>	<u>-</u>
TOTAL ASSETS		<u>-</u>	<u>3,607</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Loss on Refunding		-	-
		<u>-</u>	<u>-</u>
	<u>LIABILITIES</u>		
Current Liabilities			
Accounts Payable		-	-
Due to Other Funds		-	297
Retainage Payable		-	-
Accrued Interest Payable		-	-
Revenue Bonds Payable Current Portion		-	-
Total Current Liabilities		<u>-</u>	<u>297</u>
Noncurrent Liabilities			
Revenue Bonds Payable		-	-
TOTAL LIABILITIES		<u>-</u>	<u>297</u>
DEFERRED INFLOWS OF RESOURCES		<u>-</u>	<u>-</u>
	<u>NET POSITION</u>		
Invested in Capital Assets, Net of Related Debt		-	-
Restricted:			
Debt Service		-	-
Unrestricted		-	3,310
TOTAL NET POSITION		<u>\$ -</u>	<u>\$ 3,310</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION-BUDGET (GAAP BASIS) AND ACTUAL
UPPER EAST FORK ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2013
With Comparative Totals for the Year Ended September 30, 2012

	2013			
	Budget	Actual	Variance Positive (Negative)	2012 Actual
Operating Revenue				
Charges for Services	\$ -	\$ -	\$ -	\$ -
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	-	3,310	(3,310)	297
Maintenance and Repairs	-	-	-	-
Depreciation	-	-	-	-
Total Operating Expense	-	3,310	(3,310)	297
Operating Income (Loss)	-	(3,310)	(3,310)	(297)
Nonoperating Revenues (Expenses)				
Investment Income	-	-	-	6
Amortization of Bond Premium	-	-	-	-
Bond Issuance Costs	-	-	-	-
Interest Expense	-	-	-	-
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues (Expenses)	-	-	-	6
Change in Net Position	-	(3,310)	(3,310)	(291)
Net Position, October 1, as previously reported	3,310	3,310	-	3,601
Prior Period Adjustment	-	-	-	-
Net Position, October 1, as restated	3,310	3,310	-	3,601
Net Position, September 30	\$ 3,310	\$ -	\$ (3,310)	\$ 3,310

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
UPPER EAST FORK ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Cash Inflows:	2013	2012
Payments Received from Customers	\$ -	\$ -
Cash Outflows:		
Payments to Suppliers	(609)	(60)
Payments to Employees	(2,701)	(237)
Net Cash Provided (Used) by Operating Activities	(3,310)	(297)
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	297
Loans to Other Funds	-	-
Payments on Loans from Other Funds	(297)	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	(297)	297
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	-	-
Interest Paid	-	-
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	-	-
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	-
Maturities of U.S. Government Securities-Restricted	-	-
Interest Received	-	6
Net Cash Provided (Used) by Investing Activities	-	6
Net Cash Inflow from All Activities	(3,607)	6
Cash and Restricted Cash at Beginning of Year	3,607	3,601
Cash and Restricted Cash at End of Year	\$ -	\$ 3,607

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
UPPER EAST FORK ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	<u>2013</u>	<u>2012</u>
Operating Income	\$ (3,310)	\$ (297)
Depreciation	-	-
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ (3,310)</u>	<u>\$ (297)</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:

Cash

\$ -	\$ -
3,607	3,601

Restricted Cash

Noncurrent Assets:

Restricted Cash

-	-
<u>\$ 3,607</u>	<u>\$ 3,601</u>

End of Period

Current Assets:

Cash

\$ -	\$ -
-	3,607

Restricted Cash

Noncurrent Assets:

Restricted Cash

-	-
<u>\$ -</u>	<u>\$ 3,607</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments

<u>\$ -</u>	<u>\$ -</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
VALLEY VIEW ENTERPRISE FUND
SEPTEMBER 30, 2013 AND 2012

<u>ASSETS</u>	<u>2013</u>	<u>2012</u>
Current Assets		
Cash and Cash Equivalents	\$ -	\$ 5
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	-	20,232
Temporary Investments	-	-
Accounts Receivable	-	-
Due from Other Funds	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>-</u>	<u>20,237</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	-	-
Temporary Investments	-	-
Interest Receivable	-	-
Capital Assets (Net)	-	14,646
Total Noncurrent Assets	<u>-</u>	<u>14,646</u>
TOTAL ASSETS	<u>-</u>	<u>34,883</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	-	-
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	-
Due to Other Funds	-	1,530
Retainage Payable	-	-
Accrued Interest Payable	-	713
Revenue Bonds Payable Current Portion	-	30,000
Total Current Liabilities	<u>-</u>	<u>32,243</u>
Noncurrent Liabilities		
Revenue Bonds Payable	-	-
TOTAL LIABILITIES	<u>-</u>	<u>32,243</u>
 DEFERRED INFLOWS OF RESOURCES	<u>-</u>	<u>17,273</u>
 <u>NET POSITION</u>		
Invested in Capital Assets, Net of Related Debt	-	(15,353)
Restricted:		
Debt Service	-	2,246
Unrestricted	-	(1,526)
TOTAL NET POSITION	<u>\$ -</u>	<u>\$ (14,633)</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION-BUDGET (GAAP BASIS) AND ACTUAL
VALLEY VIEW ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2013
With Comparative Totals for the Year Ended September 30, 2012

	2013			2012
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 15,843	\$ 30,843	\$ 15,000	\$ 27,489
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	142	866	(724)	779
Maintenance and Repairs	-	-	-	-
Depreciation	29,260	14,647	14,613	29,214
Total Operating Expense	<u>29,402</u>	<u>15,513</u>	<u>13,889</u>	<u>29,993</u>
Operating Income (Loss)	<u>(13,559)</u>	<u>15,330</u>	<u>28,889</u>	<u>(2,504)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	12	16	4	14
Amortization of Bond Premium	-	-	-	-
Bond Issuance Costs	-	-	-	-
Interest Expense	(713)	(713)	-	(2,019)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues				
(Expenses)	<u>(701)</u>	<u>(697)</u>	<u>4</u>	<u>(2,005)</u>
Change in Net Position	<u>(14,260)</u>	<u>14,633</u>	<u>28,893</u>	<u>(4,509)</u>
Net Position, October 1, as previously reported	<u>(14,633)</u>	<u>(14,633)</u>	<u>-</u>	<u>(10,095)</u>
Prior Period Adjustment	<u>-</u>	<u>-</u>	<u>-</u>	<u>(29)</u>
Net Position, October 1, as restated	<u>(14,633)</u>	<u>(14,633)</u>	<u>-</u>	<u>(10,124)</u>
Net Position, September 30	<u>\$ (28,893)</u>	<u>\$ -</u>	<u>\$ 28,893</u>	<u>\$ (14,633)</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
VALLEY VIEW ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash		
Provided (Used) by Operating Activities:	2013	2012
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 13,570	\$ 34,688
Cash Outflows:		
Payments to Suppliers	(159)	(456)
Payments to Employees	(707)	(323)
Net Cash Provided (Used) by Operating Activities	12,704	33,909
Cash Flows from Non-Capital and Related		
Financing Activities		
Loans from Other Funds	-	529
Loans to Other Funds	-	-
Payments on Loans from Other Funds	(1,530)	-
Net Cash Provided (Used) by Non-Capital and Related		
Financing Activities	(1,530)	529
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(30,000)	(25,000)
Interest Paid	(1,425)	(2,613)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related		
Financing Activities	(31,425)	(27,613)
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	-
Maturities of U.S. Government Securities-Restricted	-	-
Interest Received	14	15
Net Cash Provided (Used) by Investing Activities	14	15
Net Cash Inflow from All Activities	(20,237)	6,840
Cash and Restricted Cash at Beginning of Year	20,237	13,397
Cash and Restricted Cash at End of Year	\$ -	\$ 20,237

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
VALLEY VIEW ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2013	2012
Operating Income	\$ 15,330	\$ (2,504)
Depreciation	14,647	29,214
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	2,426
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	(17,273)	4,773
Net Cash Provided (Used) by Operating Activities	<u>\$ 12,704</u>	<u>\$ 33,909</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:

Cash	\$ 5	\$ 5
Restricted Cash	20,232	13,392

Noncurrent Assets:

Restricted Cash	-	-
	<u>\$ 20,237</u>	<u>\$ 13,397</u>

End of Period

Current Assets:

Cash	\$ -	\$ 5
Restricted Cash	-	20,232

Noncurrent Assets:

Restricted Cash	-	-
	<u>\$ -</u>	<u>\$ 20,237</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments

	<u>\$ -</u>	<u>\$ -</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
WHITEWRIGHT ENTERPRISE FUND
SEPTEMBER 30, 2013 AND 2012

<u>ASSETS</u>	<u>2013</u>	<u>2012</u>
Current Assets		
Cash and Cash Equivalents	\$ 734	\$ 13,806
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	4,351	4,494
Temporary Investments	-	-
Accounts Receivable	-	-
Due from Other Funds	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>5,085</u>	<u>18,300</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	50,748	47,583
Temporary Investments	10,023	13,028
Interest Receivable	9	3
Capital Assets (Net)	189,558	206,031
Total Noncurrent Assets	<u>250,338</u>	<u>266,645</u>
TOTAL ASSETS	<u>255,423</u>	<u>284,945</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	<u>-</u>	<u>-</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	-
Due to Other Funds	7,138	20,094
Retainage Payable	-	-
Accrued Interest Payable	1,834	1,948
Revenue Bonds Payable Current Portion	5,000	5,000
Total Current Liabilities	<u>13,972</u>	<u>27,042</u>
Noncurrent Liabilities		
Revenue Bonds Payable	65,000	70,000
TOTAL LIABILITIES	<u>78,972</u>	<u>97,042</u>
 DEFERRED INFLOWS OF RESOURCES	<u>2,500</u>	<u>2,500</u>
 <u>NET POSITION</u>		
Invested in Capital Assets, Net of Related Debt	119,557	131,031
Restricted:		
Debt Service	60,794	60,658
Unrestricted	(6,400)	(6,286)
TOTAL NET POSITION	<u>\$ 173,951</u>	<u>\$ 185,403</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION (GAAP BASIS) AND ACTUAL
WHITEWRIGHT ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2013
With Comparative Totals for the Year Ended September 30, 2012

	2013			
	Budget	Actual	Variance Positive (Negative)	2012 Actual
Operating Revenue				
Charges for Services	\$ 9,070	\$ 9,319	\$ 249	\$ 184,701
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	378	654	(276)	1,987
Maintenance and Repairs	-	-	-	-
Depreciation	16,658	16,473	185	320,748
Total Operating Expense	<u>17,036</u>	<u>17,127</u>	<u>(91)</u>	<u>322,735</u>
Operating Income (Loss)	<u>(7,966)</u>	<u>(7,808)</u>	<u>158</u>	<u>(138,034)</u>
Nonoperating Revenues (Expenses)				
Investment Income	90	138	48	199
Amortization of Bond Premium	-	-	-	-
Bond Issuance Costs	-	-	-	-
Interest Expense	(3,782)	(3,782)	-	(13,370)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(3,692)</u>	<u>(3,644)</u>	<u>48</u>	<u>(13,171)</u>
Change in Net Position	<u>(11,658)</u>	<u>(11,452)</u>	<u>206</u>	<u>(151,205)</u>
Net Position, October 1, as previously reported	185,403	185,403	-	344,091
Prior Period Adjustment	-	-	-	(7,483)
Net Position, October 1, as restated	<u>185,403</u>	<u>185,403</u>		<u>336,608</u>
Net Position, September 30	<u>\$ 173,745</u>	<u>\$ 173,951</u>	<u>\$ 206</u>	<u>\$ 185,403</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
WHITEWRIGHT ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

**Reconciliation of Operating Income to Net Cash
Provided (Used) by Operating Activities:**

	2013	2012
Payments Received from Customers	\$ 9,319	\$ 185,051
Cash Outflows:		
Payments to Suppliers	(324)	(1,059)
Payments to Employees	(330)	(928)
Net Cash Provided (Used) by Operating Activities	<u>8,665</u>	<u>183,064</u>

Cash Flows from Non-Capital and Related

Financing Activities

Loans from Other Funds	-	-
Loans to Other Funds	-	-
Payments on Loans from Other Funds	(12,956)	(1,107)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(12,956)</u>	<u>(1,107)</u>

Cash Flows from Capital and Related Financing Activities

Purchase of Capital Assets	-	-
Principal Repayment on Debt	(5,000)	(185,000)
Interest Paid	(3,895)	(18,590)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(8,895)</u>	<u>(203,590)</u>

Cash Flows from Investing Activities

Purchases of U.S. Government Securities	-	(10,000)
Maturities of U.S. Government Securities-Restricted	3,000	-
Interest Received	136	168
Net Cash Provided (Used) by Investing Activities	<u>3,136</u>	<u>(9,832)</u>

Net Cash Inflow from All Activities

Cash and Restricted Cash at Beginning of Year

Cash and Restricted Cash at End of Year

(10,050)	(31,465)
65,883	97,348
<u>\$ 55,833</u>	<u>\$ 65,883</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
WHITEWRIGHT ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2013	2012
Operating Income	\$ (7,808)	\$ (138,034)
Depreciation	16,473	320,748
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	350
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 8,665</u>	<u>\$ 183,064</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 13,806	\$ 1,045
Restricted Cash	4,494	38,781
Noncurrent Assets:		
Restricted Cash	47,583	57,522
	<u>\$ 65,883</u>	<u>\$ 97,348</u>

End of Period

Current Assets:		
Cash	\$ 734	\$ 13,806
Restricted Cash	4,351	4,494
Noncurrent Assets:		
Restricted Cash	50,748	47,583
	<u>\$ 55,833</u>	<u>\$ 65,883</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ (5)</u>	<u>\$ 28</u>
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DEBT SCHEDULES

GREATER TEXOMA UTILITY AUTHORITY
CITY OF ANNA CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2013

Fiscal Year Ending September 30,	2005 Contract Revenue Refunding Bonds			
	Principal Due 5/1	Interest Due 11/1	Interest Due 5/1	Total Requirements
2014	95,000	48,178	48,178	191,356
2015	95,000	46,079	46,078	187,157
2016	95,000	43,979	43,979	182,958
2017	100,000	41,880	41,879	183,759
2018	105,000	39,670	39,669	184,339
2019	105,000	37,349	37,349	179,698
2020	110,000	35,029	35,028	180,057
2021	210,000	32,597	32,598	275,195
2022	210,000	27,956	27,957	265,913
2023	220,000	23,316	23,315	266,631
2024	230,000	18,453	18,454	266,907
2025	235,000	13,371	13,370	261,741
2026	245,000	8,177	8,177	261,354
2027	60,000	2,762	2,763	65,525
2028	65,000	1,437	1,436	67,873
2029	-	-	-	-
2030	-	-	-	-
2031	-	-	-	-
2032	-	-	-	-
	<u>\$ 2,180,000</u>	<u>\$ 420,233</u>	<u>\$ 420,230</u>	<u>\$ 3,020,463</u>

2007A Contract Revenue Refunding Bonds

Principal Due 5/1	Interest Due 11/1	Interest Due 5/1	Total Requirements
30,000	15,870	15,869	61,739
35,000	15,207	15,206	65,413
35,000	14,416	14,415	63,831
35,000	13,598	13,598	62,196
40,000	12,764	12,763	65,527
40,000	11,790	11,789	63,579
45,000	10,796	10,795	66,591
45,000	9,666	9,666	64,332
45,000	8,514	8,514	62,028
50,000	7,340	7,339	64,679
50,000	6,022	6,022	62,044
55,000	4,680	4,679	64,359
55,000	3,189	3,189	61,378
60,000	1,671	1,671	63,342
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>\$ 620,000</u>	<u>\$ 135,523</u>	<u>\$ 135,515</u>	<u>\$ 891,038</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF ANNA CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2013

Fiscal Year Ending September 30,	2007B Contract Revenue Bonds			
	Principal Due 5/1	Interest Due 11/1	Interest Due 5/1	Total Requirements
2014	45,000	23,442	23,442	91,884
2015	50,000	22,447	22,447	94,894
2016	50,000	21,317	21,317	92,634
2017	55,000	20,150	20,150	95,300
2018	55,000	18,838	18,838	92,676
2019	60,000	17,498	17,498	94,996
2020	60,000	16,008	16,008	92,016
2021	65,000	14,501	14,501	94,002
2022	70,000	12,838	12,838	95,676
2023	75,000	11,010	11,010	97,020
2024	75,000	9,034	9,034	93,068
2025	80,000	7,021	7,021	94,042
2026	85,000	4,852	4,852	94,704
2027	90,000	2,507	2,506	95,013
2028	-	-	-	-
2029	-	-	-	-
2030	-	-	-	-
2031	-	-	-	-
2032	-	-	-	-
	<u>\$ 915,000</u>	<u>\$ 201,463</u>	<u>\$ 201,462</u>	<u>\$ 1,317,925</u>

2007C Contract Revenue Bonds			
Principal Due 5/1	Interest Due 11/1	Interest Due 5/1	Total Requirements
50,000	86,593	86,594	223,187
50,000	85,489	85,488	220,977
50,000	84,358	84,359	218,717
50,000	83,191	83,191	216,382
50,000	81,999	81,998	213,997
60,000	80,781	80,781	221,562
160,000	79,290	79,290	318,580
170,000	75,274	75,274	320,548
175,000	70,922	70,922	316,844
185,000	66,355	66,354	317,709
195,000	61,480	61,480	317,960
210,000	56,244	56,244	322,488
220,000	50,553	50,553	321,106
230,000	44,481	44,481	318,962
245,000	38,075	38,076	321,151
255,000	31,191	31,191	317,382
270,000	24,026	24,025	318,051
285,000	16,438	16,439	317,877
300,000	8,430	8,430	316,860
<u>\$ 3,210,000</u>	<u>\$ 1,125,170</u>	<u>\$ 1,125,170</u>	<u>\$ 5,460,340</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF ANNA CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2013

Fiscal Year Ending September 30,	2008 Contract Revenue Bonds				(Memorandum Only) Totals
	Principal Due 5/1	Interest Due 11/1	Interest Due 5/1	Total Requirements	
2014	20,000	11,308	11,308	42,616	610,782
2015	25,000	10,794	10,794	46,588	615,029
2016	25,000	10,152	10,152	45,304	603,444
2017	25,000	9,509	9,509	44,018	601,655
2018	25,000	8,866	8,866	42,732	599,271
2019	30,000	8,224	8,224	46,448	606,283
2020	30,000	7,453	7,453	44,906	702,150
2021	30,000	6,682	6,682	43,364	797,441
2022	35,000	5,911	5,911	46,822	787,283
2023	35,000	5,012	5,012	45,024	791,063
2024	35,000	4,112	4,112	43,224	783,203
2025	40,000	3,212	3,212	46,424	789,054
2026	40,000	2,185	2,185	44,370	782,912
2027	45,000	1,156	1,156	47,312	590,154
2028	-	-	-	-	389,024
2029	-	-	-	-	317,382
2030	-	-	-	-	318,051
2031	-	-	-	-	317,877
2032	-	-	-	-	316,860
	<u>\$ 440,000</u>	<u>\$ 94,576</u>	<u>\$ 94,576</u>	<u>\$ 629,152</u>	<u>\$ 11,318,918</u>

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GREATER TEXOMA UTILITY AUTHORITY
CITY OF ANNA / CITY OF MELISSA CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2013

Fiscal Year Ending September 30,	2006 Contract Revenue Bonds - Anna Portion			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2014	95,000	27,665	27,665	150,330
2015	100,000	26,121	26,122	152,243
2016	100,000	24,446	24,447	148,893
2017	105,000	22,746	22,747	150,493
2018	110,000	20,935	20,935	151,870
2019	115,000	19,010	19,010	153,020
2020	120,000	16,969	16,969	153,938
2021	125,000	14,839	14,839	154,678
2022	125,000	12,589	12,589	150,178
2023	130,000	10,307	10,307	150,614
2024	135,000	7,935	7,935	150,870
2025	140,000	5,437	5,437	150,874
2026	150,000	2,812	2,812	155,624
2027	-	-	-	-
2028	-	-	-	-
	<u>\$ 1,550,000</u>	<u>\$ 211,811</u>	<u>\$ 211,814</u>	<u>\$ 1,973,625</u>

2006 Contract Revenue Bonds - Melissa Portion

Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
80,000	22,756	22,756	125,512
80,000	21,456	21,456	122,912
85,000	20,116	20,116	125,232
85,000	18,671	18,671	122,342
90,000	17,205	17,205	124,410
95,000	15,630	15,630	126,260
95,000	13,944	13,944	122,888
100,000	12,258	12,257	124,515
105,000	10,457	10,459	125,916
110,000	8,541	8,541	127,082
115,000	6,534	6,534	128,068
115,000	4,407	4,406	123,813
120,000	2,251	2,250	124,501
-	-	-	-
-	-	-	-
<u>\$ 1,275,000</u>	<u>\$ 174,226</u>	<u>\$ 174,225</u>	<u>\$ 1,623,451</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF ANNA / CITY OF MELISSA CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2013

Fiscal Year Ending September 30,	2007 Contract Revenue Bonds - Anna Portion			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2014	95,000	36,127	36,127	167,254
2015	100,000	34,584	34,584	169,168
2016	105,000	32,909	32,909	170,818
2017	105,000	31,124	31,124	167,248
2018	110,000	29,286	29,286	168,572
2019	115,000	27,306	27,306	169,612
2020	120,000	25,179	25,179	170,358
2021	125,000	22,929	22,929	170,858
2022	130,000	20,522	20,522	171,044
2023	135,000	18,020	18,020	171,040
2024	140,000	15,388	15,388	170,776
2025	145,000	12,622	12,622	170,244
2026	155,000	9,723	9,723	174,446
2027	160,000	6,622	6,622	173,244
2028	165,000	3,383	3,382	171,765
	<u>\$ 1,905,000</u>	<u>\$ 325,724</u>	<u>\$ 325,723</u>	<u>\$ 2,556,447</u>

2007 Contract Revenue Bonds - Melissa Portion				(Memorandum Only)
Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements	Totals
45,000	17,169	17,168	79,337	522,433
45,000	16,437	16,437	77,874	522,197
50,000	15,684	15,683	81,367	526,310
50,000	14,834	14,834	79,668	519,751
55,000	13,959	13,959	82,918	527,770
55,000	12,969	12,969	80,938	529,830
55,000	11,951	11,951	78,902	526,086
60,000	10,920	10,920	81,840	531,891
60,000	9,765	9,765	79,530	526,668
65,000	8,610	8,610	82,220	530,956
65,000	7,342	7,342	79,684	529,398
70,000	6,059	6,059	82,118	527,049
75,000	4,659	4,659	84,318	538,889
75,000	3,158	3,159	81,317	254,561
80,000	1,639	1,639	83,278	255,043
<u>\$ 905,000</u>	<u>\$ 155,155</u>	<u>\$ 155,154</u>	<u>\$ 1,215,309</u>	<u>\$ 7,368,832</u>

GREATER TEXOMA UTILITY AUTHORITY
ARGYLE WATER SUPPLY CORPORATION CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2013

Fiscal Year Ending September 30,	2007 Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2014	5,000	40,647	40,541	86,188
2015	5,000	40,541	40,434	85,975
2016	5,000	40,434	40,325	85,759
2017	5,000	40,325	40,214	85,539
2018	5,000	40,214	40,100	85,314
2019	5,000	40,100	39,984	85,084
2020	5,000	39,984	39,865	84,849
2021	5,000	39,865	39,744	84,609
2022	60,000	39,744	38,275	138,019
2023	65,000	38,275	36,671	139,946
2024	65,000	36,671	35,050	136,721
2025	70,000	35,050	33,298	138,348
2026	70,000	33,298	31,533	134,831
2027	75,000	31,533	29,629	136,162
2028	80,000	29,629	27,588	137,217
2029	85,000	27,588	25,385	137,973
2030	90,000	25,385	23,052	138,437
2031	95,000	23,052	20,590	138,642
2032	95,000	20,590	18,128	133,718
2033	100,000	18,128	15,536	133,664
2034	105,000	15,537	12,794	133,331
2035	115,000	12,794	9,791	137,585
2036	120,000	9,791	6,658	136,449
2037	125,000	6,658	3,394	135,052
2038	130,000	3,394	-	133,394
	<u>\$ 1,585,000</u>	<u>\$ 729,227</u>	<u>\$ 688,579</u>	<u>\$ 3,002,806</u>

2010 Contract Refunding Bond				(Memorandum
Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements	Only) Totals
85,000	17,415	15,588	118,003	204,191
90,000	15,587	13,653	119,240	205,215
95,000	13,652	11,610	120,262	206,021
95,000	11,610	9,568	116,178	201,717
105,000	9,567	7,310	121,877	207,191
110,000	7,310	4,945	122,255	207,339
115,000	4,945	2,473	122,418	207,267
115,000	2,472	-	117,472	202,081
-	-	-	-	138,019
-	-	-	-	139,946
-	-	-	-	136,721
-	-	-	-	138,348
-	-	-	-	134,831
-	-	-	-	136,162
-	-	-	-	137,217
-	-	-	-	137,973
-	-	-	-	138,437
-	-	-	-	138,642
-	-	-	-	133,718
-	-	-	-	133,664
-	-	-	-	133,331
-	-	-	-	137,585
-	-	-	-	136,449
-	-	-	-	135,052
-	-	-	-	133,394
<u>\$ 810,000</u>	<u>\$ 82,558</u>	<u>\$ 65,147</u>	<u>\$ 957,705</u>	<u>\$ 3,960,511</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF BELLS CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2013

Fiscal Year Ending September 30,	2005 Contract Revenue Bonds			
	Interest Due 10/1	Interest Due 4/1	Principal Due 4/1	Total Requirements
2014	8,519	8,519	30,000	47,038
2015	8,166	8,167	30,000	46,333
2016	7,814	7,814	30,000	45,628
2017	7,461	7,461	35,000	49,922
2018	7,050	7,050	35,000	49,100
2019	6,639	6,639	35,000	48,278
2020	6,227	6,228	40,000	52,455
2021	5,758	5,757	40,000	51,515
2022	5,288	5,287	40,000	50,575
2023	4,817	4,818	45,000	54,635
2024	4,289	4,288	45,000	53,577
2025	3,760	3,760	50,000	57,520
2026	3,173	3,172	50,000	56,345
2027	2,585	2,584	50,000	55,169
2028	1,998	1,996	55,000	58,994
2029	1,351	1,350	55,000	57,701
2030	705	704	60,000	61,409
	<u>\$ 85,600</u>	<u>\$ 85,594</u>	<u>\$ 725,000</u>	<u>\$ 896,194</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF COLLINSVILLE CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2013

Fiscal Year Ending September 30,	1999 Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2014	10,000	1,420	1,138	12,558
2015	10,000	1,138	854	11,992
2016	10,000	853	569	11,422
2017	10,000	568	285	10,853
2018	10,000	285	-	10,285
2019	-	-	-	-
2020	-	-	-	-
2021	-	-	-	-
	<u>\$ 50,000</u>	<u>\$ 4,264</u>	<u>\$ 2,846</u>	<u>\$ 57,110</u>

GREATER TEXOMA UTILITY AUTHORITY
COLLIN GRAYSON MUNICIPAL ALLIANCE CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2013

Fiscal Year Ending September 30,	2004 Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2014	90,000	59,726	57,684	207,410
2015	95,000	57,684	55,480	208,164
2016	100,000	55,480	53,084	208,564
2017	105,000	53,084	50,518	208,602
2018	110,000	50,518	47,773	208,291
2019	120,000	47,773	44,719	212,492
2020	125,000	44,719	41,507	211,226
2021	130,000	41,507	38,101	209,608
2022	140,000	38,101	34,363	212,464
2023	145,000	34,363	30,455	209,818
2024	155,000	30,455	26,200	211,655
2025	165,000	26,200	21,630	212,830
2026	175,000	21,630	16,695	213,325
2027	185,000	16,695	11,431	213,126
2028	195,000	11,431	5,883	212,314
2029	205,000	5,883	-	210,883
2030	-	-	-	-
2031	-	-	-	-
2032	-	-	-	-
2033	-	-	-	-
2034	-	-	-	-
2035	-	-	-	-
2036	-	-	-	-
2037	-	-	-	-
2038	-	-	-	-
2039	-	-	-	-
2040	-	-	-	-
	<u>\$ 2,240,000</u>	<u>\$ 595,249</u>	<u>\$ 535,523</u>	<u>\$ 3,370,772</u>

State Participation Assistance		
Principal Due 9/30	Interest Due 9/30	Total Requirements
-	350,575	350,575
-	425,699	425,699
-	500,823	500,823
-	500,822	500,822
-	500,823	500,823
-	915,789	915,789
-	915,790	915,790
-	915,790	915,790
-	915,790	915,790
-	915,790	915,790
-	915,789	915,789
380,000	500,823	880,823
400,000	479,239	879,239
425,000	456,319	881,319
450,000	431,966	881,966
475,000	406,181	881,181
500,000	378,964	878,964
535,000	350,313	885,313
560,000	319,658	879,658
595,000	287,290	882,290
625,000	252,899	877,899
665,000	216,774	881,774
705,000	178,337	883,337
740,000	137,588	877,588
790,000	94,446	884,446
830,000	48,389	878,389
<u>\$ 8,675,000</u>	<u>\$ 13,228,456</u>	<u>\$ 21,903,456</u>

GREATER TEXOMA UTILITY AUTHORITY
COLLIN GRAYSON MUNICIPAL ALLIANCE CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2013

Fiscal Year Ending September 30,	2007 Contract Revenue Bonds				(Memorandum Only Totals)
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements	
2014	180,000	122,634	118,791	421,425	979,410
2015	190,000	118,791	114,592	423,383	1,057,246
2016	200,000	114,592	110,072	424,664	1,134,051
2017	210,000	110,072	105,168	425,240	1,134,664
2018	220,000	105,168	99,922	425,090	1,134,204
2019	45,000	99,921	98,826	243,747	1,372,028
2020	50,000	98,825	97,584	246,409	1,373,425
2021	55,000	97,583	96,203	248,786	1,374,184
2022	55,000	96,202	94,795	245,997	1,374,251
2023	60,000	94,794	93,229	248,023	1,373,631
2024	65,000	93,228	91,516	249,744	1,377,189
2025	65,000	91,516	89,770	246,286	1,374,905
2026	105,000	89,770	86,926	281,696	1,375,844
2027	110,000	86,925	83,889	280,814	1,373,179
2028	115,000	83,889	80,686	279,575	1,373,208
2029	125,000	80,686	77,205	282,891	1,375,740
2030	280,000	77,205	69,407	426,612	1,307,793
2031	300,000	69,407	60,977	430,384	1,309,348
2032	315,000	60,977	52,126	428,103	1,313,416
2033	330,000	52,125	42,853	424,978	1,304,636
2034	350,000	42,852	33,017	425,869	1,308,159
2035	370,000	33,017	22,620	425,637	1,303,536
2036	390,000	22,620	11,660	424,280	1,306,054
2037	415,000	11,659	-	426,659	1,309,996
2038	-	-	-	-	877,588
2039	-	-	-	-	884,446
2040	-	-	-	-	878,389
	<u>\$ 4,600,000</u>	<u>\$ 1,954,458</u>	<u>\$ 1,831,834</u>	<u>\$ 8,386,292</u>	<u>33,660,520</u>

GREATER TEXOMA UTILITY AUTHORITY
TOWN OF DORCHESTER CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2013

Fiscal Year Ending September 30,	2002 Contract Revenue Bonds			
	Interest Due 12/1	Principal Due 6/1	Interest Due 6/1	Total Requirements
2014	5,049	18,000	5,049	28,098
2015	4,851	27,000	4,851	36,702
2016	4,554	27,000	4,554	36,108
2017	4,257	30,000	4,257	38,514
2018	3,927	30,000	3,927	37,854
2019	3,597	30,000	3,597	37,194
2020	3,267	30,000	3,267	36,534
2021	2,937	30,000	2,937	35,874
2022	2,607	30,000	2,607	35,214
2023	2,277	40,000	2,277	44,554
2024	1,837	40,000	1,837	43,674
2025	1,397	40,000	1,397	42,794
2026	957	40,000	957	41,914
2027	517	47,000	517	48,034
	<u>\$ 42,031</u>	<u>\$ 459,000</u>	<u>\$ 42,031</u>	<u>\$ 543,062</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF ECTOR CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2013

Fiscal Year Ending September 30,	1997 Contract Revenue Bonds Funded Under the State Revolving Fund Loan			
	Interest Due 10/1	Principal Due 4/1	Interest Due 4/1	Total Requirements
2014	2,158	20,000	2,157	24,315
2015	1,653	20,000	1,652	23,305
2016	1,148	20,000	1,147	22,295
2017	638	25,000	637	26,275
2018	-	-	-	-
2019	-	-	-	-
	<u>\$ 5,597</u>	<u>\$ 85,000</u>	<u>\$ 5,593</u>	<u>\$ 96,190</u>

1999 Contract Revenue Bonds				(Memorandum
Interest Due 10/1	Principal Due 4/1	Interest Due 4/1	Total Requirements	Only) Totals
1,032	1,000	1,032	3,064	27,379
1,004	1,000	1,004	3,008	26,313
975	1,000	975	2,950	25,245
947	1,000	947	2,894	29,169
918	16,000	919	17,837	17,837
459	16,000	459	16,918	16,918
<u>\$ 5,335</u>	<u>\$ 36,000</u>	<u>\$ 5,336</u>	<u>\$ 46,671</u>	<u>\$ 142,861</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF GAINESVILLE SEWER CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2013

Fiscal Year Ending September 30,	2010 Contract Revenue Refunding Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2014	170,000	9,794	8,094	187,888
2015	175,000	8,094	6,344	189,438
2016	180,000	6,344	4,319	190,663
2017	90,000	4,319	2,969	97,288
2018	95,000	2,969	1,544	99,513
2019	95,000	1,543	-	96,543
2020	-	-	-	-
2021	-	-	-	-
2022	-	-	-	-
2023	-	-	-	-
2024	-	-	-	-
2025	-	-	-	-
2026	-	-	-	-
2027	-	-	-	-
2028	-	-	-	-
2029	-	-	-	-
2030	-	-	-	-
2031	-	-	-	-
2032	-	-	-	-
2033	-	-	-	-
	<u>\$ 805,000</u>	<u>\$ 33,063</u>	<u>\$ 23,270</u>	<u>\$ 861,333</u>

2011 Contract Revenue Bonds			
Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
105,000	38,589	38,589	182,178
105,000	38,589	38,578	182,167
110,000	38,578	38,363	186,941
165,000	38,363	37,818	241,181
170,000	37,818	37,009	244,827
175,000	37,009	36,002	248,011
215,000	36,002	34,582	285,584
220,000	34,582	32,832	287,414
225,000	32,832	30,786	288,618
235,000	30,786	28,454	294,240
240,000	28,454	25,938	294,392
245,000	25,938	23,377	294,315
250,000	23,377	20,522	293,899
255,000	20,522	17,499	293,021
260,000	17,499	14,324	291,823
270,000	14,324	10,930	295,254
275,000	10,930	7,373	293,303
280,000	7,373	3,751	291,124
290,000	3,751	-	293,751
-	-	-	-
<u>\$ 4,090,000</u>	<u>\$ 515,316</u>	<u>\$ 476,727</u>	<u>\$ 5,082,043</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF GAINESVILLE SEWER CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2013

Fiscal Year Ending September 30,	2011-A Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2014	45,000	20,710	20,710	86,420
2015	45,000	20,710	20,671	86,381
2016	45,000	20,671	20,571	86,242
2017	70,000	20,571	20,346	110,917
2018	70,000	20,346	20,047	110,393
2019	70,000	20,047	19,674	109,721
2020	120,000	19,674	18,851	158,525
2021	115,000	18,851	17,907	151,758
2022	115,000	17,907	16,788	149,695
2023	120,000	16,788	15,509	152,297
2024	120,000	15,509	14,141	149,650
2025	120,000	14,141	12,730	146,871
2026	125,000	12,730	11,148	148,878
2027	130,000	11,148	9,547	150,695
2028	130,000	9,547	7,788	147,335
2029	135,000	7,788	5,992	148,780
2030	140,000	5,992	4,021	150,013
2031	140,000	4,021	2,046	146,067
2032	145,000	2,046	-	147,046
2033	-	-	-	-
	<u>\$ 2,000,000</u>	<u>\$ 279,197</u>	<u>\$ 258,487</u>	<u>\$ 2,537,684</u>

2012 Contract Revenue Bonds

Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
45,000	5,448	5,448	55,896
45,000	5,448	5,448	55,896
50,000	5,448	5,448	60,896
50,000	5,448	5,448	60,896
50,000	5,448	5,448	60,896
50,000	5,448	5,413	60,861
55,000	5,413	5,331	65,744
55,000	5,331	5,190	65,521
55,000	5,190	4,998	65,188
55,000	4,998	4,764	64,762
55,000	4,764	4,478	64,242
60,000	4,478	4,136	68,614
60,000	4,136	3,773	67,909
60,000	3,773	3,374	67,147
60,000	3,374	2,939	66,313
65,000	2,939	2,367	70,306
65,000	2,367	1,828	69,195
65,000	1,828	1,256	68,084
65,000	1,256	651	66,907
70,000	652	-	70,652
<u>\$ 1,135,000</u>	<u>\$ 83,187</u>	<u>\$ 77,738</u>	<u>\$ 1,295,925</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF GAINESVILLE SEWER CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2013

Fiscal Year Ending September 30,	2013 Contract Revenue Bonds				(Memorandum Only) Totals
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements	
2014	145,000	17,850	16,400	179,250	691,632
2015	150,000	16,400	14,900	181,300	695,182
2016	150,000	14,900	13,400	178,300	703,042
2017	160,000	13,400	11,800	185,200	695,482
2018	160,000	11,800	10,200	182,000	697,629
2019	160,000	10,200	8,600	178,800	693,936
2020	165,000	8,600	6,950	180,550	690,403
2021	170,000	6,950	5,250	182,200	686,893
2022	175,000	5,250	2,625	182,875	686,376
2023	175,000	2,625		177,625	688,924
2024				-	508,284
2025				-	509,800
2026				-	510,686
2027				-	510,863
2028				-	505,471
2029				-	514,340
2030				-	512,511
2031				-	505,275
2032				-	507,704
2033	-	-	-	-	70,652
	<u>\$ 1,610,000</u>	<u>\$ 107,975</u>	<u>\$ 90,125</u>	<u>\$ 1,808,100</u>	<u>\$ 11,585,085</u>

GREATER TEXOMA UTILITY AUTHORITY
GOBER MUD CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2013

Fiscal Year Ending September 30,	2001 Contract Revenue Bonds			
	Interest Due 6/1	Principal Due 6/1	Interest Due 6/1	Total Requirements
2014	2,753	10,000	2,752	15,505
2015	2,473	10,000	2,472	14,945
2016	2,190	10,000	2,190	14,380
2017	1,905	10,000	1,905	13,810
2018	1,618	10,000	1,617	13,235
2019	1,328	15,000	1,327	17,655
2020	889	15,000	889	16,778
2021	446	15,000	446	15,892
	<u>\$ 13,602</u>	<u>\$ 95,000</u>	<u>\$ 13,598</u>	<u>\$ 122,200</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF GUNTER CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2013

Fiscal Year Ending September 30,	1994 Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2014	10,000	1,180	885	12,065
2015	15,000	885	443	16,328
2016	15,000	443	-	15,443
2017	-	-	-	-
2018	-	-	-	-
2019	-	-	-	-
2020	-	-	-	-
2021	-	-	-	-
2022	-	-	-	-
2023	-	-	-	-
2024	-	-	-	-
2025	-	-	-	-
	<u>\$ 40,000</u>	<u>\$ 2,508</u>	<u>\$ 1,328</u>	<u>\$ 43,836</u>

1996 Contract Revenue Bonds			
Principal Due 4/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
10,000	1,940	1,940	13,880
10,000	1,620	1,620	13,240
10,000	1,298	1,297	12,595
15,000	975	975	16,950
15,000	488	487	15,975
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>\$ 60,000</u>	<u>\$ 6,321</u>	<u>\$ 6,319</u>	<u>\$ 72,640</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF GUNTER CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2013

Fiscal Year Ending September 30,	1999 Contract Revenue Bonds			
	Interest Due 10/1	Principal Due 4/1	Interest Due 4/1	Total Requirements
2014	1,285	5,000	1,285	7,570
2015	1,144	5,000	1,144	7,288
2016	1,002	5,000	1,002	7,004
2017	860	5,000	860	6,720
2018	717	5,000	718	6,435
2019	574	10,000	574	11,148
2020	287	10,000	287	10,574
2021	-	-	-	-
2022	-	-	-	-
2023	-	-	-	-
2024	-	-	-	-
2025	-	-	-	-
	<u>\$ 5,869</u>	<u>\$ 45,000</u>	<u>\$ 5,870</u>	<u>\$ 56,739</u>

2001 Contract Revenue Bonds

Interest Due 10/1	Principal Due 4/1	Interest Due 4/1	Total Requirements
2,104	5,000	2,103	9,207
1,995	5,000	1,995	8,990
1,884	5,000	1,883	8,767
1,771	5,000	1,771	8,542
1,656	5,000	1,656	8,312
1,540	15,000	1,540	18,080
1,188	20,000	1,187	22,375
713	30,000	713	31,426
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>\$ 12,851</u>	<u>\$ 90,000</u>	<u>\$ 12,848</u>	<u>\$ 115,699</u>

**GREATER TEXOMA UTILITY AUTHORITY
CITY OF GUNTER CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2013**

Fiscal Year Ending September 30,	2004 Contract Revenue Bonds				(Memorandum Only Totals)
	Interest Due 10/1	Principal Due 4/1	Interest Due 4/1	Total Requirements	
2014	9,067	15,000	9,067	33,134	75,856
2015	8,719	15,000	8,718	32,437	78,283
2016	8,359	15,000	8,359	31,718	75,527
2017	7,993	30,000	7,993	45,986	78,198
2018	7,244	30,000	7,244	44,488	75,210
2019	6,480	35,000	6,480	47,960	77,188
2020	5,581	30,000	5,581	41,162	74,111
2021	4,795	35,000	4,795	44,590	76,016
2022	3,860	35,000	3,860	42,720	42,720
2023	2,917	35,000	2,917	40,834	40,834
2024	1,956	35,000	1,956	38,912	38,912
2025	988	35,000	988	36,976	36,976
	<u>\$ 67,959</u>	<u>\$ 345,000</u>	<u>\$ 67,958</u>	<u>\$ 480,917</u>	<u>\$ 769,831</u>

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GREATER TEXOMA UTILITY AUTHORITY
CITY OF HOWE CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2013

Fiscal Year Ending September 30,	2003 Contract Revenue Bonds			Total Requirements
	Principal Due 1/1	Interest Due 1/1	Interest Due 7/1	
2014	30,000	10,078	9,379	49,457
2015	35,000	9,380	8,540	52,920
2016	30,000	8,540	7,798	46,338
2017	35,000	7,798	6,904	49,702
2018	35,000	6,904	5,995	47,899
2019	40,000	5,995	4,945	50,940
2020	40,000	4,945	3,875	48,820
2021	45,000	3,875	2,648	51,523
2022	45,000	2,648	1,400	49,048
2023	50,000	1,400	-	51,400
	<u>\$ 385,000</u>	<u>\$ 61,563</u>	<u>\$ 51,484</u>	<u>\$ 498,047</u>

2010 Contract Revenue Refunding Bonds				(Memorandum Only)
Principal Due 1/1	Interest Due 1/1	Interest Due 7/1	Total Requirements	Totals
100,000	13,103	11,853	124,956	174,413
100,000	11,853	10,353	122,206	175,126
110,000	10,353	8,565	128,918	175,256
110,000	8,565	6,640	125,205	174,907
115,000	6,640	4,628	126,268	174,167
115,000	4,628	2,500	122,128	173,068
125,000	2,499	-	127,499	176,319
-	-	-	-	51,523
-	-	-	-	49,048
-	-	-	-	51,400
<u>\$ 775,000</u>	<u>\$ 57,641</u>	<u>\$ 44,539</u>	<u>\$ 877,180</u>	<u>\$ 1,375,227</u>

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GREATER TEXOMA UTILITY AUTHORITY
CITY OF KRUM CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2013

Fiscal Year Ending September 30,	2012 Contract Revenue Bonds			Total Requirements
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	
2014	35,000	24,656	24,656	84,312
2015	40,000	24,656	24,656	89,312
2016	40,000	24,656	24,656	89,312
2017	65,000	24,656	24,656	114,312
2018	65,000	24,656	24,656	114,312
2019	70,000	24,572	24,572	119,144
2020	70,000	24,365	24,365	118,730
2021	75,000	24,061	24,061	123,122
2022	80,000	23,656	23,656	127,312
2023	80,000	23,168	23,168.00	126,336
2024	85,000	22,628	22,628.00	130,256
2025	90,000	22,003	22,003.00	134,006
2026	90,000	21,297	21,297.00	132,594
2027	95,000	20,554	20,554.00	136,108
2028	100,000	19,737	19,737.00	139,474
2029	105,000	18,842	18,842.00	142,684
2030	110,000	17,866	17,866.00	145,732
2031	115,000	16,804	16,804.00	148,608
2032	115,000	15,666	15,666.00	146,332
2033	120,000	14,493	14,493.00	148,986
2034	125,000	13,233	13,233.00	151,466
2035	130,000	11,883	11,883.00	153,766
2036	135,000	10,446	10,446.00	155,892
2037	145,000	8,934	8,934.00	162,868
2038	150,000	7,288	7,288.00	164,576
2039	155,000	5,578	5,578.00	166,156
2040	160,000	3,804	3,804.00	167,608
2041	170,000	1,964	1,964.00	173,928
	<u>\$ 2,815,000</u>	<u>\$ 496,122</u>	<u>\$ 496,122</u>	<u>\$ 3,807,244</u>

GREATER TEXOMA UTILITY AUTHORITY
LAKE TEXOMA REALLOCATION CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2013

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Collinsville Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2014	18,000	3,108	3,108	24,216
2015	18,500	3,108	3,108	24,716
2016	19,000	3,101	3,101	25,202
2017	19,400	3,055	3,055	25,510
2018	19,900	2,979	2,979	25,858
2019	20,400	2,880	2,880	26,160
2020	20,900	2,759	2,759	26,418
2021	21,500	2,607	2,607	26,714
2022	22,000	2,426	2,426	26,852
2023	22,500	2,225	2,225	26,950
2024	23,100	2,002	2,002	27,104
2025	23,700	1,760	1,760	27,220
2026	24,300	1,500	1,500	27,300
2027	24,900	1,223	1,223	27,346
2028	25,500	929	929	27,358
2029	26,100	618	618	27,336
2030	23,700	294	294	24,288
2031	-	-	-	-
2032	-	-	-	-
2033	-	-	-	-
2034	-	-	-	-
2035	-	-	-	-
2036	-	-	-	-
2037	-	-	-	-
2038	-	-	-	-
2039	-	-	-	-
2040	-	-	-	-
	<u>\$ 373,400</u>	<u>\$ 36,574</u>	<u>\$ 36,574</u>	<u>\$ 446,548</u>

Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
194,400	33,563	33,563	261,526
199,800	33,563	33,563	266,926
205,200	33,488	33,488	272,176
209,520	32,991	32,991	275,502
214,920	32,169	32,169	279,258
220,320	31,099	31,099	282,518
225,720	29,794	29,794	285,308
232,200	28,159	28,159	288,518
237,600	26,203	26,203	290,006
243,000	24,025	24,025	291,050
249,480	21,620	21,620	292,720
255,960	19,011	19,011	293,982
262,440	16,205	16,205	294,850
268,920	13,212	13,212	295,344
275,400	10,035	10,035	295,470
281,880	6,679	6,679	295,238
255,960	3,174	3,174	262,308
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
\$ 4,032,720	\$ 394,990	\$ 394,990	\$ 4,822,700

GREATER TEXOMA UTILITY AUTHORITY
LAKE TEXOMA REALLOCATION CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2013

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Gainesville Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2014	194,400	33,563	33,563	261,526
2015	199,800	33,563	33,563	266,926
2016	205,200	33,488	33,488	272,176
2017	209,520	32,991	32,991	275,502
2018	214,920	32,169	32,169	279,258
2019	220,320	31,099	31,099	282,518
2020	225,720	29,794	29,794	285,308
2021	232,200	28,159	28,159	288,518
2022	237,600	26,203	26,203	290,006
2023	243,000	24,025	24,025	291,050
2024	249,480	21,620	21,620	292,720
2025	255,960	19,011	19,011	293,982
2026	262,440	16,205	16,205	294,850
2027	268,920	13,212	13,212	295,344
2028	275,400	10,035	10,035	295,470
2029	281,880	6,679	6,679	295,238
2030	255,960	3,174	3,174	262,308
2031	-	-	-	-
2032	-	-	-	-
2033	-	-	-	-
2034	-	-	-	-
2035	-	-	-	-
2036	-	-	-	-
2037	-	-	-	-
2038	-	-	-	-
2039	-	-	-	-
2040	-	-	-	-
	<u>\$ 4,032,720</u>	<u>\$ 394,990</u>	<u>\$ 394,990</u>	<u>\$ 4,822,700</u>

Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
18,000	3,108	3,108	24,216
18,500	3,108	3,108	24,716
19,000	3,101	3,101	25,202
19,400	3,055	3,055	25,510
19,900	2,979	2,979	25,858
20,400	2,880	2,880	26,160
20,900	2,759	2,759	26,418
21,500	2,607	2,607	26,714
22,000	2,426	2,426	26,852
22,500	2,225	2,225	26,950
23,100	2,002	2,002	27,104
23,700	1,760	1,760	27,220
24,300	1,500	1,500	27,300
24,900	1,223	1,223	27,346
25,500	929	929	27,358
26,100	618	618	27,336
23,700	294	294	24,288
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
\$ 373,400	\$ 36,574	\$ 36,574	\$ 446,548

GREATER TEXOMA UTILITY AUTHORITY
LAKE TEXOMA REALLOCATION CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2013

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Lindsay Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2014	27,000	4,662	4,662	36,324
2015	27,750	4,662	4,662	37,074
2016	28,500	4,651	4,651	37,802
2017	29,100	4,582	4,582	38,264
2018	29,850	4,468	4,468	38,786
2019	30,600	4,319	4,319	39,238
2020	31,350	4,138	4,138	39,626
2021	32,250	3,911	3,911	40,072
2022	33,000	3,639	3,639	40,278
2023	33,750	3,337	3,337	40,424
2024	34,650	3,003	3,003	40,656
2025	35,550	2,640	2,640	40,830
2026	36,450	2,251	2,251	40,952
2027	37,350	1,835	1,835	41,020
2028	38,250	1,394	1,394	41,038
2029	39,150	928	928	41,006
2030	35,550	441	441	36,432
2031	-	-	-	-
2032	-	-	-	-
2033	-	-	-	-
2034	-	-	-	-
2035	-	-	-	-
2036	-	-	-	-
2037	-	-	-	-
2038	-	-	-	-
2039	-	-	-	-
2040	-	-	-	-
	<u>\$ 560,100</u>	<u>\$ 54,861</u>	<u>\$ 54,861</u>	<u>\$ 669,822</u>

Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
36,000	6,215	6,215	48,430
37,000	6,215	6,215	49,430
38,000	6,202	6,202	50,404
38,800	6,109	6,109	51,018
39,800	5,957	5,957	51,714
40,800	5,759	5,759	52,318
41,800	5,517	5,517	52,834
43,000	5,215	5,215	53,430
44,000	4,852	4,852	53,704
45,000	4,449	4,449	53,898
46,200	4,004	4,004	54,208
47,400	3,520	3,520	54,440
48,600	3,001	3,001	54,602
49,800	2,447	2,447	54,694
51,000	1,858	1,858	54,716
52,200	1,237	1,237	54,674
47,400	588	588	48,576
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
\$ 746,800	\$ 73,145	\$ 73,145	\$ 893,090

GREATER TEXOMA UTILITY AUTHORITY
LAKE TEXOMA REALLOCATION CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2013

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Northwest Grayson Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2014	10,800	1,865	1,865	14,530
2015	11,100	1,865	1,865	14,830
2016	11,400	1,860	1,860	15,120
2017	11,640	1,833	1,833	15,306
2018	11,940	1,787	1,787	15,514
2019	12,240	1,728	1,728	15,696
2020	12,540	1,655	1,655	15,850
2021	12,900	1,564	1,564	16,028
2022	13,200	1,456	1,456	16,112
2023	13,500	1,335	1,335	16,170
2024	13,860	1,201	1,201	16,262
2025	14,220	1,056	1,056	16,332
2026	14,580	900	900	16,380
2027	14,940	734	734	16,408
2028	15,300	557	557	16,414
2029	15,660	371	371	16,402
2030	14,220	176	176	14,572
2031	-	-	-	-
2032	-	-	-	-
2033	-	-	-	-
2034	-	-	-	-
2035	-	-	-	-
2036	-	-	-	-
2037	-	-	-	-
2038	-	-	-	-
2039	-	-	-	-
2040	-	-	-	-
	<u>\$ 224,040</u>	<u>\$ 21,943</u>	<u>\$ 21,943</u>	<u>\$ 267,926</u>

Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
90,000	15,539	15,539	121,078
92,500	15,539	15,539	123,578
95,000	15,504	15,504	126,008
97,000	15,274	15,274	127,548
99,500	14,893	14,893	129,286
102,000	14,398	14,398	130,796
104,500	13,793	13,793	132,086
107,500	13,036	13,036	133,572
110,000	12,131	12,131	134,262
112,500	11,123	11,123	134,746
115,500	10,009	10,009	135,518
118,500	8,801	8,801	136,102
121,500	7,502	7,502	136,504
124,500	6,117	6,117	136,734
127,500	4,646	4,646	136,792
130,500	3,092	3,092	136,684
118,500	1,469	1,469	121,438
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
\$ 1,867,000	\$ 182,866	\$ 182,866	\$ 2,232,732

GREATER TEXOMA UTILITY AUTHORITY
LAKE TEXOMA REALLOCATION CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2013

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Red River Authority Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2014	36,000	6,215	6,215	48,430
2015	37,000	6,215	6,215	49,430
2016	38,000	6,202	6,202	50,404
2017	38,800	6,109	6,109	51,018
2018	39,800	5,957	5,957	51,714
2019	40,800	5,759	5,759	52,318
2020	41,800	5,517	5,517	52,834
2021	43,000	5,215	5,215	53,430
2022	44,000	4,852	4,852	53,704
2023	45,000	4,449	4,449	53,898
2024	46,200	4,004	4,004	54,208
2025	47,400	3,520	3,520	54,440
2026	48,600	3,001	3,001	54,602
2027	49,800	2,447	2,447	54,694
2028	51,000	1,858	1,858	54,716
2029	52,200	1,237	1,237	54,674
2030	47,400	588	588	48,576
2031	-	-	-	-
2032	-	-	-	-
2033	-	-	-	-
2034	-	-	-	-
2035	-	-	-	-
2036	-	-	-	-
2037	-	-	-	-
2038	-	-	-	-
2039	-	-	-	-
2040	-	-	-	-
	<u>\$ 746,800</u>	<u>\$ 73,145</u>	<u>\$ 73,145</u>	<u>\$ 893,090</u>

Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
194,400	33,563	33,563	261,526
199,800	33,563	33,563	266,926
205,200	33,488	33,488	272,176
209,520	32,991	32,991	275,502
214,920	32,169	32,169	279,258
220,320	31,099	31,099	282,518
225,720	29,794	29,794	285,308
232,200	28,159	28,159	288,518
237,600	26,203	26,203	290,006
243,000	24,025	24,025	291,050
249,480	21,620	21,620	292,720
255,960	19,011	19,011	293,982
262,440	16,205	16,205	294,850
268,920	13,212	13,212	295,344
275,400	10,035	10,035	295,470
281,880	6,679	6,679	295,238
255,960	3,174	3,174	262,308
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
\$ 4,032,720	\$ 394,990	\$ 394,990	\$ 4,822,700

GREATER TEXOMA UTILITY AUTHORITY
LAKE TEXOMA REALLOCATION CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2013

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Southmayd Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2014	9,000	1,554	1,554	12,108
2015	9,250	1,554	1,554	12,358
2016	9,500	1,550	1,550	12,600
2017	9,700	1,527	1,527	12,754
2018	9,950	1,489	1,489	12,928
2019	10,200	1,440	1,440	13,080
2020	10,450	1,379	1,379	13,208
2021	10,750	1,304	1,304	13,358
2022	11,000	1,213	1,213	13,426
2023	11,250	1,112	1,112	13,474
2024	11,550	1,001	1,001	13,552
2025	11,850	880	880	13,610
2026	12,150	750	750	13,650
2027	12,450	612	612	13,674
2028	12,750	465	465	13,680
2029	13,050	309	309	13,668
2030	11,850	147	147	12,144
2031	-	-	-	-
2032	-	-	-	-
2033	-	-	-	-
2034	-	-	-	-
2035	-	-	-	-
2036	-	-	-	-
2037	-	-	-	-
2038	-	-	-	-
2039	-	-	-	-
2040	-	-	-	-
	<u>\$ 186,700</u>	<u>\$ 18,286</u>	<u>\$ 18,286</u>	<u>\$ 223,272</u>

Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
36,000	6,215	6,215	48,430
37,000	6,215	6,215	49,430
38,000	6,202	6,202	50,404
38,800	6,109	6,109	51,018
39,800	5,957	5,957	51,714
40,800	5,759	5,759	52,318
41,800	5,517	5,517	52,834
43,000	5,215	5,215	53,430
44,000	4,852	4,852	53,704
45,000	4,449	4,449	53,898
46,200	4,004	4,004	54,208
47,400	3,520	3,520	54,440
48,600	3,001	3,001	54,602
49,800	2,447	2,447	54,694
51,000	1,858	1,858	54,716
52,200	1,237	1,237	54,674
47,400	588	588	48,576
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
\$ 746,800	\$ 73,145	\$ 73,145	\$ 893,090

GREATER TEXOMA UTILITY AUTHORITY
LAKE TEXOMA REALLOCATION CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2013

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Whitesboro Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2014	36,000	6,215	6,215	48,430
2015	37,000	6,215	6,215	49,430
2016	38,000	6,202	6,202	50,404
2017	38,800	6,109	6,109	51,018
2018	39,800	5,957	5,957	51,714
2019	40,800	5,759	5,759	52,318
2020	41,800	5,517	5,517	52,834
2021	43,000	5,215	5,215	53,430
2022	44,000	4,852	4,852	53,704
2023	45,000	4,449	4,449	53,898
2024	46,200	4,004	4,004	54,208
2025	47,400	3,520	3,520	54,440
2026	48,600	3,001	3,001	54,602
2027	49,800	2,447	2,447	54,694
2028	51,000	1,858	1,858	54,716
2029	52,200	1,237	1,237	54,674
2030	47,400	588	588	48,576
2031	-	-	-	-
2032	-	-	-	-
2033	-	-	-	-
2034	-	-	-	-
2035	-	-	-	-
2036	-	-	-	-
2037	-	-	-	-
2038	-	-	-	-
2039	-	-	-	-
2040	-	-	-	-
	<u>\$ 746,800</u>	<u>\$ 73,145</u>	<u>\$ 73,145</u>	<u>\$ 893,090</u>

Interest Due 2/15	Principal Due 8/15	Interest Due 8/15	Total Requirements
155,386	900,000	155,386	1,210,772
155,386	925,000	155,386	1,235,772
155,039	950,000	155,039	1,260,078
152,735	970,000	152,735	1,275,470
148,928	995,000	148,928	1,292,856
143,978	1,020,000	143,978	1,307,956
137,935	1,045,000	137,935	1,320,870
130,364	1,075,000	130,364	1,335,728
121,312	1,100,000	121,312	1,342,624
111,225	1,125,000	111,225	1,347,450
100,093	1,155,000	100,093	1,355,186
88,012	1,185,000	88,012	1,361,024
75,024	1,215,000	75,024	1,365,048
61,167	1,245,000	61,167	1,367,334
46,458	1,275,000	46,458	1,367,916
30,922	1,305,000	30,922	1,366,844
14,694	1,185,000	14,694	1,214,388
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
\$ 1,828,658	\$ 18,670,000	\$ 1,828,658	\$ 22,327,316

GREATER TEXOMA UTILITY AUTHORITY
LAKE TEXOMA CONTRACT WITH CORP OF ENGINEERS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2013

Fiscal Year Ending September 30,	2012 Woodbine WSC & Lake Kiowa SUD Contract with Corp of Engineers			(Memorandum Only) Totals
	Principal Due 9/28	Interest Due 9/28	Total Requirements	
2014	21,813	46,690	68,503	1,279,275
2015	11,606	22,645	34,251	1,270,023
2016	12,100	22,151	34,251	1,294,329
2017	12,614	21,637	34,251	1,309,721
2018	13,150	21,101	34,251	1,327,107
2019	13,709	20,542	34,251	1,342,207
2020	14,291	19,960	34,251	1,355,121
2021	14,899	19,352	34,251	1,369,979
2022	15,532	18,719	34,251	1,376,875
2023	16,192	18,059	34,251	1,381,701
2024	16,880	17,371	34,251	1,389,437
2025	17,598	16,653	34,251	1,395,275
2026	18,346	15,905	34,251	1,399,299
2027	19,125	15,126	34,251	1,401,585
2028	19,938	14,313	34,251	1,402,167
2029	20,786	13,466	34,252	1,401,096
2030	21,669	12,582	34,251	1,248,639
2031	22,590	11,661	34,251	34,251
2032	23,550	10,701	34,251	34,251
2033	24,551	9,700	34,251	34,251
2034	25,594	8,657	34,251	34,251
2035	26,682	7,569	34,251	34,251
2036	27,816	6,435	34,251	34,251
2037	28,998	5,253	34,251	34,251
2038	30,230	4,021	34,251	34,251
2039	31,515	2,736	34,251	34,251
2040	32,855	1,396	34,251	34,251
	<u>\$ 554,629</u>	<u>\$ 404,401</u>	<u>\$ 959,030</u>	<u>\$ 23,286,346</u>

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GREATER TEXOMA UTILITY AUTHORITY
CITY OF LEONARD CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2013

Fiscal Year Ending September 30,	2000 Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2014	10,000	2,468	2,170	14,638
2015	10,000	2,170	1,867	14,037
2016	10,000	1,868	1,562	13,430
2017	10,000	1,563	1,255	12,818
2018	10,000	1,255	945	12,200
2019	10,000	945	632	11,577
2020	10,000	633	317	10,950
2021	10,000	318	-	10,318
2022	-	-	-	-
	<u>\$ 80,000</u>	<u>\$ 11,220</u>	<u>\$ 8,748</u>	<u>\$ 99,968</u>

2002 Contract Revenue Bonds				(Memorandum Only)
Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements	Totals
45,000	9,031	8,312	62,343	76,981
45,000	8,311	7,556	60,867	74,904
45,000	7,558	6,781	59,339	72,769
50,000	6,781	5,894	62,675	75,493
55,000	5,894	4,890	65,784	77,984
55,000	4,890	3,859	63,749	75,326
60,000	3,859	2,703	66,562	77,512
60,000	2,704	1,518	64,222	74,540
75,000	1,519	-	76,519	76,519
<u>\$ 490,000</u>	<u>\$ 50,547</u>	<u>\$ 41,513</u>	<u>\$ 582,060</u>	<u>\$ 682,028</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF MELISSA CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2013

Fiscal Year Ending September 30,	2009A Contract Revenue Bonds			
	Interest Due 12/1	Principal Due 6/1	Interest Due 6/1	Total Requirements
2014	21,816	40,000	21,816	83,632
2015	21,276	45,000	21,276	87,552
2016	20,624	45,000	20,624	86,248
2017	19,960	50,000	19,960	89,920
2018	19,160	50,000	19,160	88,320
2019	18,298	55,000	18,298	91,596
2020	17,294	55,000	17,294	89,588
2021	16,235	60,000	16,235	92,470
2022	14,960	60,000	14,960	89,920
2023	13,640	65,000	13,640	92,280
2024	12,161	70,000	12,161	94,322
2025	10,516	75,000	10,516	96,032
2026	8,715	75,000	8,715	92,430
2027	6,803	80,000	6,803	93,606
2028	4,704	85,000	4,703	94,407
2029	2,430	90,000	2,430	94,860
	<u>\$ 228,592</u>	<u>\$ 1,000,000</u>	<u>\$ 228,591</u>	<u>\$ 799,246</u>

2009B Contract Revenue Bonds				(Memorandum Only) Totals
Interest Due 12/1	Principal Due 6/1	Interest Due 6/1	Total Requirements	
21,590	60,000	21,590	103,180	186,812
21,065	60,000	21,065	102,130	189,682
20,480	60,000	20,480	100,960	187,208
19,880	65,000	19,880	104,760	194,680
19,149	70,000	19,149	108,298	196,618
18,274	70,000	18,274	106,548	198,144
17,329	75,000	17,329	109,658	199,246
16,241	75,000	16,241	107,482	199,952
15,004	80,000	15,004	110,008	199,928
13,624	85,000	13,624	112,248	204,528
12,094	85,000	12,094	109,188	203,510
10,500	90,000	10,500	111,000	207,032
8,768	95,000	8,768	112,536	204,966
6,796	100,000	6,796	113,592	207,198
4,646	105,000	4,646	114,292	208,699
2,337	105,000	2,338	109,675	204,535
<u>\$ 227,777</u>	<u>\$ 1,280,000</u>	<u>\$ 227,778</u>	<u>\$ 1,735,555</u>	<u>\$ 3,192,738</u>

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GREATER TEXOMA UTILITY AUTHORITY
CITY OF PARADISE CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2013

Fiscal Year Ending September 30,	1999 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2014	20,000	3,317	2,883	26,200
2015	20,000	2,882	2,438	25,320
2016	20,000	2,438	1,983	24,421
2017	20,000	1,982	1,523	23,505
2018	20,000	1,522	1,057	22,579
2019	20,000	1,057	588	21,645
2020	25,000	588	-	25,588
2021	-	-	-	-
	<u>\$ 145,000</u>	<u>\$ 13,786</u>	<u>\$ 10,472</u>	<u>\$ 169,258</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF POTTSBORO CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2013

Fiscal Year Ending September 30,	2006 Contract Revenue Bonds			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2014	20,000	5,673	5,674	31,347
2015	20,000	5,328	5,330	30,658
2016	20,000	4,979	4,978	29,957
2017	20,000	4,623	4,624	29,247
2018	20,000	4,259	4,258	28,517
2019	20,000	3,888	3,889	27,777
2020	25,000	3,514	3,514	32,028
2021	25,000	3,039	3,038	31,077
2022	25,000	2,564	2,563	30,127
2023	25,000	2,082	2,083	29,165
2024	25,000	1,595	1,595	28,190
2025	25,000	1,102	1,102	27,204
2026	30,000	608	608	31,216
2027	-	-	-	-
	<u>\$ 300,000</u>	<u>\$ 43,254</u>	<u>\$ 43,256</u>	<u>\$ 386,510</u>

2007 Contract Revenue Bonds

Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
75,000	19,783	19,783	114,566
80,000	18,789	18,789	117,578
80,000	17,709	17,709	115,418
85,000	16,589	16,589	118,178
85,000	15,399	15,399	115,798
90,000	14,166	14,166	118,332
95,000	12,861	12,861	120,722
95,000	11,460	11,460	117,920
100,000	10,035	10,035	120,070
100,000	8,510	8,510	117,020
105,000	6,960	6,960	118,920
110,000	5,333	5,333	120,666
110,000	3,600	3,600	117,200
115,000	1,840	1,840	118,680
<u>\$ 1,325,000</u>	<u>\$ 163,034</u>	<u>\$ 163,034</u>	<u>\$ 1,651,068</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF POTTSBORO CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2013

Fiscal Year Ending September 30,	2010 Contract Revenue Refunding Bonds				(Memorandum Only) Totals
	Interest Due 12/1	Principal Due 6/1	Interest Due 6/1	Total Requirements	
2014	15,294	120,000	15,294	150,588	296,501
2015	14,094	125,000	14,094	153,188	301,424
2016	12,688	125,000	12,688	150,376	295,751
2017	11,125	125,000	11,125	147,250	294,675
2018	9,406	130,000	9,405	148,811	293,126
2019	7,455	135,000	7,455	149,910	296,019
2020	5,262	140,000	5,262	150,524	303,274
2021	2,901	145,000	2,901	150,802	299,799
2022	-	-	-	-	150,197
2023	-	-	-	-	146,185
2024	-	-	-	-	147,110
2025	-	-	-	-	147,870
2026	-	-	-	-	148,416
2027	-	-	-	-	118,680
	<u>\$ 78,225</u>	<u>\$ 1,045,000</u>	<u>\$ 78,224</u>	<u>\$ 1,201,449</u>	<u>3,239,027</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF PRINCETON CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2013

Fiscal Year Ending September 30,	2009 Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2014	200,000	115,283	115,282	430,565
2015	205,000	111,883	111,882	428,765
2016	215,000	108,039	108,039	431,078
2017	220,000	103,739	103,739	427,478
2018	230,000	99,119	99,119	428,238
2019	240,000	94,116	94,116	428,232
2020	255,000	88,656	88,656	432,312
2021	265,000	82,473	82,472	429,945
2022	280,000	75,781	75,781	431,562
2023	295,000	68,501	68,501	432,002
2024	310,000	60,610	60,610	431,220
2025	325,000	52,240	52,240	429,480
2026	345,000	43,140	43,140	431,280
2027	365,000	33,308	33,307	431,615
2028	385,000	22,814	22,814	430,628
2029	405,000	11,745	11,745	428,490
	<u>\$ 4,540,000</u>	<u>\$ 1,171,447</u>	<u>\$ 1,171,443</u>	<u>\$ 6,882,890</u>

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GREATER TEXOMA UTILITY AUTHORITY
CITY OF SADLER CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2013

Fiscal Year Ending September 30,	1994 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2014	25,000	2,065	1,328	28,393
2015	25,000	1,327	589	26,916
2016	20,000	590	-	20,590
	<u>\$ 70,000</u>	<u>\$ 3,982</u>	<u>\$ 1,917</u>	<u>\$ 75,899</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF SHERMAN CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2013

Fiscal Year Ending September 30,	2006 Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2014	95,000	35,889	33,985	164,874
2015	100,000	33,985	31,979	165,964
2016	105,000	31,980	29,874	166,854
2017	110,000	29,874	27,669	167,543
2018	115,000	27,669	25,363	168,032
2019	120,000	25,363	22,957	168,320
2020	125,000	22,957	20,451	168,408
2021	130,000	20,451	17,845	168,296
2022	135,000	17,844	15,139	167,983
2023	140,000	15,138	12,331	167,469
2024	145,000	12,331	9,424	166,755
2025	150,000	9,423	6,416	165,839
2026	155,000	6,416	3,308	164,724
2027	165,000	3,308	-	168,308
2028	-	-	-	-
2029	-	-	-	-
2030	-	-	-	-
2031	-	-	-	-
2032	-	-	-	-
2033	-	-	-	-
2034	-	-	-	-
	<u>\$ 1,790,000</u>	<u>\$ 292,628</u>	<u>\$ 256,741</u>	<u>\$ 2,339,369</u>

2008 Revenue Bonds

Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
150,000	42,615	41,152	233,767
155,000	41,152	39,486	235,638
165,000	39,486	37,630	242,116
170,000	37,630	35,590	243,220
175,000	35,590	33,403	243,993
185,000	33,403	30,997	249,400
190,000	30,997	28,385	249,382
195,000	28,385	25,606	248,991
205,000	25,606	22,583	253,189
215,000	22,582	19,304	256,886
220,000	19,304	15,894	255,198
230,000	15,894	12,214	258,108
240,000	12,214	8,314	260,528
245,000	8,314	4,271	257,585
255,000	4,271	-	259,271
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>\$ 2,995,000</u>	<u>\$ 397,443</u>	<u>\$ 354,829</u>	<u>\$ 3,747,272</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF SHERMAN CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2013

Fiscal Year Ending September 30,	2008 Revenue Refunding Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2014	570,000	64,676	54,701	689,377
2015	595,000	54,701	43,545	693,246
2016	600,000	43,545	32,295	675,840
2017	100,000	32,295	30,420	162,715
2018	100,000	30,420	28,483	158,903
2019	105,000	28,483	26,382	159,865
2020	110,000	26,382	24,183	160,565
2021	115,000	24,183	21,768	160,951
2022	120,000	21,768	19,188	160,956
2023	125,000	19,188	16,375	160,563
2024	130,000	16,375	13,450	159,825
2025	135,000	13,450	10,413	158,863
2026	145,000	10,413	7,150	162,563
2027	150,000	7,150	3,681	160,831
2028	155,000	3,681	-	158,681
2029	-	-	-	-
2030	-	-	-	-
2031	-	-	-	-
2032	-	-	-	-
2033	-	-	-	-
2034	-	-	-	-
	<u>\$ 3,255,000</u>	<u>\$ 396,710</u>	<u>\$ 332,034</u>	<u>\$ 3,983,744</u>

2009 Revenue Bonds

Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
115,000	41,833	40,970	197,803
115,000	40,970	40,021	195,991
115,000	40,021	38,843	193,864
120,000	38,842	37,463	196,305
120,000	37,463	35,932	193,395
125,000	35,932	34,245	195,177
130,000	34,245	32,328	196,573
135,000	32,328	30,066	197,394
140,000	30,066	27,581	197,647
145,000	27,581	24,899	197,480
150,000	24,899	22,011	196,910
155,000	22,011	18,989	196,000
160,000	18,989	15,669	194,658
170,000	15,669	12,056	197,725
175,000	12,056	8,250	195,306
185,000	8,250	4,180	197,430
190,000	4,180	-	194,180
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>\$ 2,445,000</u>	<u>\$ 465,335</u>	<u>\$ 423,503</u>	<u>\$ 3,333,838</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF SHERMAN CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2013

Fiscal Year Ending September 30,	2009A Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2014	160,000	61,664	60,584	282,248
2015	165,000	60,584	59,305	284,889
2016	175,000	59,305	57,643	291,948
2017	180,000	57,643	55,708	293,351
2018	190,000	55,708	53,428	299,136
2019	195,000	53,428	50,941	299,369
2020	205,000	50,941	48,071	304,012
2021	210,000	48,071	44,816	302,887
2022	220,000	44,816	41,186	306,002
2023	225,000	41,186	37,305	303,491
2024	235,000	37,305	33,075	305,380
2025	245,000	33,075	28,604	306,679
2026	255,000	28,604	23,568	307,172
2027	265,000	23,568	18,135	306,703
2028	275,000	18,135	12,360	305,495
2029	285,000	12,360	6,375	303,735
2030	300,000	6,375	-	306,375
2031	-	-	-	-
2032	-	-	-	-
2033	-	-	-	-
2034	-	-	-	-
	<u>\$ 3,785,000</u>	<u>\$ 692,768</u>	<u>\$ 631,104</u>	<u>\$ 5,108,872</u>

2011 Contract Revenue Bonds

Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
80,000	45,219	43,219	168,438
80,000	43,219	41,219	164,438
85,000	41,219	39,094	165,313
85,000	39,094	37,181	161,275
85,000	37,181	35,481	157,662
90,000	35,481	33,681	159,162
95,000	33,681	31,781	160,462
95,000	31,781	29,881	156,662
100,000	29,881	27,881	157,762
105,000	27,881	25,781	158,662
110,000	25,781	23,513	159,294
115,000	23,513	21,141	159,654
115,000	21,141	18,769	154,910
120,000	18,769	16,069	154,838
125,000	16,069	13,256	154,325
130,000	13,256	10,331	153,587
140,000	10,331	7,005	157,336
145,000	7,005	3,562	155,567
150,000	3,562	-	153,562
-	-	-	-
-	-	-	-
<u>\$ 2,050,000</u>	<u>\$ 504,064</u>	<u>\$ 458,845</u>	<u>\$ 3,012,909</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF SHERMAN CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2013

Fiscal Year Ending September 30,	2012 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2014	175,000	93,122	91,372	359,494
2015	180,000	91,372	89,572	360,944
2016	190,000	89,572	87,672	367,244
2017	200,000	87,672	85,172	372,844
2018	210,000	85,172	82,022	377,194
2019	215,000	82,022	78,797	375,819
2020	225,000	78,797	75,422	379,219
2021	240,000	75,422	71,822	387,244
2022	250,000	71,822	66,822	388,644
2023	260,000	66,822	61,622	388,444
2024	270,000	61,622	56,222	387,844
2025	285,000	56,222	51,947	393,169
2026	300,000	51,947	47,259	399,206
2027	310,000	47,259	42,028	399,287
2028	325,000	42,028	36,340	403,368
2029	340,000	36,340	30,178	406,518
2030	355,000	30,178	23,522	408,700
2031	375,000	23,522	16,256	414,778
2032	390,000	16,256	8,456	414,712
2033	410,000	8,456	-	418,456
2034	-	-	-	-
	<u>\$ 5,505,000</u>	<u>\$ 1,195,625</u>	<u>\$ 1,102,503</u>	<u>\$ 7,803,128</u>

2012A Contract Revenue Refunding Bonds

Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
1,170,000	168,375	156,675	1,495,050
1,195,000	156,675	138,750	1,490,425
1,240,000	138,750	120,150	1,498,900
1,275,000	120,150	101,025	1,496,175
1,310,000	101,025	81,375	1,492,400
1,355,000	81,375	61,050	1,497,425
1,410,000	61,050	32,850	1,503,900
1,470,000	32,850	3,450	1,506,300
230,000	3,450	-	233,450
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>\$ 10,655,000</u>	<u>\$ 863,700</u>	<u>\$ 695,325</u>	<u>\$ 12,214,025</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF SHERMAN CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2013

Fiscal Year Ending September 30,	2013 Contract Revenue Bonds				(Memorandum Only) Totals
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements	
2014	80,000	76,203	47,560	203,763	3,794,814
2015	125,000	47,560	46,623	219,183	3,810,718
2016	130,000	46,623	45,323	221,946	3,824,025
2017	135,000	45,323	43,973	224,296	3,317,724
2018	140,000	43,973	42,573	226,546	3,317,261
2019	145,000	42,573	41,123	228,696	3,333,233
2020	150,000	41,123	39,623	230,746	3,353,267
2021	155,000	39,623	38,073	232,696	3,361,421
2022	160,000	38,073	36,473	234,546	2,100,179
2023	170,000	36,473	34,645	241,118	1,874,113
2024	175,000	34,645	32,633	242,278	1,873,484
2025	180,000	32,633	30,383	243,016	1,881,328
2026	190,000	30,383	28,008	248,391	1,892,152
2027	195,000	28,008	25,375	248,383	1,893,660
2028	200,000	25,375	22,675	248,050	1,724,496
2029	210,000	22,675	19,525	252,200	1,313,470
2030	220,000	19,525	16,225	255,750	1,322,341
2031	225,000	16,225	12,569	253,794	824,139
2032	235,000	12,569	8,750	256,319	824,593
2033	245,000	8,750	4,463	258,213	676,669
2034	255,000	4,463	-	259,463	259,463
	<u>\$ 3,720,000</u>	<u>\$ 692,798</u>	<u>\$ 616,595</u>	<u>\$ 5,029,393</u>	<u>\$ 46,572,550</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF SOUTHMAYD CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2013

Fiscal Year Ending September 30,	2000 Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2014	10,000	2,714	2,424	15,138
2015	10,000	2,424	2,131	14,555
2016	10,000	2,131	1,834	13,965
2017	10,000	1,834	1,534	13,368
2018	10,000	1,534	1,231	12,765
2019	10,000	1,231	926	12,157
2020	15,000	926	464	16,390
2021	15,000	464	-	15,464
	<u>\$ 90,000</u>	<u>\$ 13,258</u>	<u>\$ 10,544</u>	<u>\$ 113,802</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF TOM BEAN CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2013

Fiscal Year Ending September 30,	2000 Contract Revenue Bonds			
	Interest Due 1/1	Principal Due 7/1	Interest Due 7/1	Total Requirements
2014	9,441	50,000	9,441	68,882
2015	8,291	50,000	8,292	66,583
2016	7,129	55,000	7,128	69,257
2017	5,822	55,000	5,823	66,645
2018	4,502	60,000	4,503	69,005
2019	3,047	60,000	3,048	66,095
2020	1,593	65,000	1,592	68,185
	<u>\$ 39,825</u>	<u>\$ 395,000</u>	<u>\$ 39,827</u>	<u>\$ 474,652</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF WHITEWRIGHT CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2013

Fiscal Year Ending September 30,	2004 Revenue Bonds			
	Interest Due 10/1	Principal Due 10/1	Interest Due 4/1	Total Requirements
2014	1,834	5,000	1,834	8,668
2015	1,718	5,000	1,718	8,436
2016	1,598	5,000	1,598	8,196
2017	1,476	5,000	1,476	7,952
2018	1,351	5,000	1,351	7,702
2019	1,224	5,000	1,224	7,448
2020	1,095	5,000	1,095	7,190
2021	965	5,000	965	6,930
2022	831	5,000	831	6,662
2023	696	5,000	696	6,392
2024	559	10,000	559	11,118
2025	283	10,000	281	10,564
	<u>\$ 13,630</u>	<u>\$ 70,000</u>	<u>\$ 13,628</u>	<u>\$ 97,258</u>

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STATISTICAL SECTION

This part of the Greater Texoma Utility Authority's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Authority's overall financial health.

Financial Trends

This information contains trend information to help the reader understand how the Authority's financial performance and well-being have changed over time.

Economic and Demographic Information

This information offers economic and demographic indicators to help the reader understand the environment within which the Authority's financial activities take place.

Operating Information

This information contains service and infrastructure data to help the reader understand how the information in the Authority's financial report relates to the services the Authority provides.

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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULE OF REVENUE BOND COVERAGE
September 30, 2013

Fiscal Year Ending September 30,	Gross Revenues (1)	Operating Expenses (2)	Net Revenue Available for Debt Service	Debt Service	Coverage
2004	7,522,536	594,423	6,928,113	7,529,824	.92X
2005	7,587,642	546,553	7,041,089	6,806,272	1.03X
2006	8,379,677	512,415	7,867,262	7,252,794	1.08X
2007	9,386,281	540,629	8,845,652	7,501,673	1.18X
2008	10,311,896	592,348	9,719,548	5,476,000	1.77X
2009	10,713,569	931,622	9,781,947	9,308,577	1.05X
2010	10,821,081	1,129,853	9,691,228	9,570,974	1.01X
2011	11,590,025	988,008	10,602,017	10,504,161	1.01X
2012	12,470,914	1,026,117	11,444,797	11,345,245	1.01X
2013	12,199,875	1,099,930	11,099,945	11,600,287	.96X

(1) Total revenues (including interest), exclusive of revenues for General, Solid Waste, Upper East Fork, Krum and Collin County Enterprise Funds.

(2) Total operating expenses (excluding depreciation), exclusive of operating expenses for General, Solid Waste, Krum, Upper East Fork and Collin County Enterprise Funds.

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULE OF INSURANCE COVERAGE
September 30, 2013

Policy Number	Description	Company
105892791	Employee Dishonesty	Travelers
105206358	Public Official Schedule Bond	Travelers Casualty & Surety
Contract #021	Automobile Physical Damage	Texas Water Conservation Assn.
Contract #021	Workers Compensation	Texas Water Conservation Assn.
Contract #021	General Liability	Texas Water Conservation Assn.
Contract #021	Automobile Liability	Texas Water Conservation Assn.
Contract #021	Errors and Omissions Liability	Texas Water Conservation Assn.
Contract #021	Various	Texas Water Conservation Assn.

Specific Item or Location	Coverage Amount	Policy Period Inception/Expiration
GTUA Employees	\$ 500,000	2/1/2013-2/1/2014
Each Board Member	\$ 10,000/Deductible \$ 10,000 each \$80,000 total	01/01/12-12/31/13
GTUA Owned Vehicles	Actual Cash Value Comprehensive & Collision	07/01/13-7/01/14
All Locations	Statutory	07/01/13-7/01/14
All Locations	\$ 1,000,000 \$1,000/Deductible	07/01/13-7/01/14
All Locations	\$ 1,000,000 \$ 1,000/Deductible	07/01/13-7/01/14
All Locations	\$ 1,000,000 \$ 5,000/Deductible	07/01/13-7/01/14
All Locations	Blanket Limit Per Occurrence-\$1,726,416 \$ 5,000/Deductible Real & Personal Property/ Replacement Cost Mobile Equipment/ Auto Physical Damage Catastrophe Coverage Actual Cash Value	07/01/13-7/01/14



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Directors
Greater Texoma Utility Authority
5100 Airport Drive
Denison, Texas 75020

Members of the Board:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the business-type activities, each major fund, and the aggregate remaining fund information of Greater Texoma Utility Authority (the Authority) as of and for the year ended September 30, 2013, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated January 20, 2014.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Greater Texoma Utility Authority's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Greater Texoma Utility Authority's internal control. Accordingly, we do not express an opinion on the effectiveness of Greater Texoma Utility Authority's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.


Compliance and Other Matters

As part of obtaining reasonable assurance about whether Greater Texoma Utility Authority's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect

on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Schalk & Smith P.C.".

Schalk & Smith, P.C.
January 20, 2014



SCHALK & SMITH PC
CERTIFIED PUBLIC ACCOUNTANTS
A PROFESSIONAL CORPORATION

Thomas E. Schalk, CPA
Judy Smith, CPA
Cynthia Muñoz, CPA

January 20, 2014

Board of Directors
Greater Texoma Utility Authority
5100 Airport Drive
Denison, Texas 75020

Members of the Board:

We have audited the financial statements of the business-type activities, each major fund, and the aggregate remaining fund information of the Greater Texoma Utility Authority (the Authority) as of and for the year ended September 30, 2013. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards and *Government Auditing Standards*, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated September 16, 2013. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Authority are described in Note I to the financial statements. The Authority adopted GASB Statement No. 63, *Financial Reporting of Deferred Outflow of Resources, Deferred Inflows of Resources, and Net Position* and GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities* during the current year. The application of existing policies was not changed during 2013. We noted no transactions entered into by the governmental unit during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate affecting the business-type activities' financial statements was:

There were no sensitive estimates.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosure affecting the financial statements was:

There were no sensitive disclosures.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to each opinion unit's financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated January 20, 2014.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the governmental unit's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the governmental unit's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

With respect to the supplementary information accompanying the financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves. This information is intended solely for the use of the Board of Directors of Greater Texoma Utility Authority and management of the Authority and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,



Schalk & Smith, PC
Certified Public Accountants

GREATER TEXOMA UTILITY AUTHORITY

	Number of Employees by Activity									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Water & Sewer Operators	5	5	4	3	3	3	4	4	5	5
Finance & Accounting	2	2	2	2	2	2	2	2	2	2
Administrative	4	4	3	3	3	3	3	3	3	3
Total Employees	11	11	9	8	8	8	9	9	10	10

GREATER TEXOMA UTILITY AUTHORITY

SCHEDULE OF REVENUES

YR	ANNA PROJECT	ANNA MELISSA	ARGYLE PROJECT	BELLS	BOLIVAR	COLLINS- VILLE	DENISON/ POTTSBORO	SEPTIC INSPECTION	DOR- CHESTER	ECTOR PROJECT	GENERAL
2004	\$ 246,847	\$ -	\$ 131,123	\$ -	\$ -	\$ 10,777	\$ 50,000	\$ -	\$ 44,270	\$ 25,004	\$ 195,349
2005	\$ 417,138	\$ -	\$ 134,624	\$ 11,134	\$ 51,504	\$ 10,525	\$ 20,235	\$ -	\$ 38,409	\$ 28,824	\$ 270,745
2006	\$ 562,636	\$ -	\$ 131,728	\$ 97,180	\$ 138,213	\$ 10,271	\$ 29,765	\$ -	\$ 51,617	\$ 28,694	\$ 250,950
2007	\$ 583,094	\$ 305,333	\$ 133,792	\$ 96,810	\$ 151,505	\$ 10,014	\$ -	\$ -	\$ 60,333	\$ 28,018	\$ 230,455
2008	\$ 905,458	\$ 435,229	\$ 201,033	\$ 87,312	\$ 132,166	\$ 9,754	\$ -	\$ 81,950	\$ 45,137	\$ 27,265	\$ 222,607
2009	\$ 610,655	\$ 867,089	\$ 237,863	\$ 70,714	\$ 98,396	\$ 9,492	\$ -	\$ 21,932	\$ 36,378	\$ 26,441	\$ 190,293
2010	\$ 602,134	\$ 511,575	\$ 221,335	\$ 58,346	\$ 78,839	\$ 9,600	\$ -	\$ -	\$ 28,585	\$ 26,263	\$ 178,322
2011	\$ 597,964	\$ 513,491	\$ 232,557	\$ 43,526	\$ 79,718	\$ 14,203	\$ -	\$ -	\$ 27,015	\$ 25,327	\$ 284,133
2012	\$ 578,630	\$ 531,816	\$ 213,889	\$ 46,043	\$ 78,424	\$ 13,886	\$ -	\$ -	\$ 31,053	\$ 29,844	\$ 520,333
2013	\$ 552,262	\$ 539,807	\$ 206,774	\$ 43,937	\$ 85,548	\$ 13,310	\$ -	\$ -	\$ 30,527	\$ 28,797	\$ 585,022

SCHEDULE OF EXPENSES

YR	ANNA PROJECT	ANNA MELISSA	ARGYLE PROJECT	BELLS	BOLIVAR	COLLINS- VILLE	DENISON/ POTTSBORO	SEPTIC INSPECTION	DOR- CHESTER	ECTOR PROJECT	GENERAL
2004	\$ 163,982	\$ -	\$ 50,612	\$ 309	\$ 3,444	\$ 21,326	\$ 23,783	\$ -	\$ 27,006	\$ 34,845	\$ 194,359
2005	\$ 218,795	\$ -	\$ 79,393	\$ 11,045	\$ 43,426	\$ 21,057	\$ 6,726	\$ -	\$ 26,530	\$ 34,369	\$ 271,629
2006	\$ 257,166	\$ 15,468	\$ 74,756	\$ 29,904	\$ 9,655	\$ 20,945	\$ -	\$ -	\$ 25,967	\$ 34,079	\$ 252,151
2007	\$ 354,511	\$ 26,913	\$ 85,565	\$ 16,744	\$ 47,669	\$ 20,898	\$ -	\$ -	\$ 25,653	\$ 33,956	\$ 234,656
2008	\$ 457,871	\$ 53,767	\$ 94,858	\$ 42,411	\$ 68,074	\$ 21,134	\$ -	\$ 95,701	\$ 26,169	\$ 33,938	\$ 229,627
2009	\$ 252,362	\$ 53,230	\$ 113,054	\$ 57,755	\$ 62,393	\$ 21,321	\$ -	\$ 8,239	\$ 26,368	\$ 34,376	\$ 211,141
2010	\$ 426,912	\$ 245,999	\$ 119,201	\$ 54,753	\$ 62,935	\$ 21,030	\$ -	\$ 15	\$ 25,864	\$ 33,877	\$ 142,132
2011	\$ 422,798	\$ 456,340	\$ 123,546	\$ 52,937	\$ 61,183	\$ 20,700	\$ -	\$ -	\$ 25,437	\$ 34,113	\$ 337,913
2012	\$ 419,555	\$ 452,463	\$ 158,518	\$ 52,823	\$ 61,168	\$ 20,842	\$ -	\$ -	\$ 25,152	\$ 33,613	\$ 540,030
2013	\$ 428,755	\$ 452,222	\$ 156,614	\$ 52,640	\$ 60,538	\$ 20,662	\$ -	\$ -	\$ 25,057	\$ 35,739	\$ 571,356

SCHEDULE OF REVENUES

YR	GOBER MUD	COLLIN/ GRAYSON	GUNTER PROJECTS	G'VILLE PROJECTS	HOWE PROJECTS	LEONARD PROJECT	LINDSAY PROJECT	KRUM PROJECT	PARADISE PROJECT	P'BORO PROJECT	SADLER PROJECT
2004	\$ 182,762	\$ -	\$ 136,826	\$ 932,621	\$ 172,785	\$ 193,392	\$ 41,261	\$ -	\$ 31,940	\$ 185,697	\$ 27,737
2005	\$ 16,676	\$ 180,237	\$ 156,948	\$ 930,604	\$ 183,064	\$ 88,410	\$ 40,038	\$ -	\$ 26,528	\$ 168,656	\$ 27,063
2006	\$ 16,446	\$ 240,193	\$ 158,736	\$ 899,375	\$ 180,641	\$ 87,667	\$ 38,801	\$ -	\$ 25,995	\$ 161,736	\$ 26,110
2007	\$ 15,724	\$ 682,068	\$ 163,877	\$ 902,534	\$ 184,762	\$ 83,167	\$ 37,544	\$ -	\$ 25,447	\$ 200,659	\$ 25,347
2008	\$ 13,163	\$ 591,633	\$ 168,262	\$ 899,695	\$ 176,769	\$ 75,634	\$ 41,160	\$ -	\$ 24,885	\$ 316,952	\$ 24,487
2009	\$ 12,990	\$ 1,005,643	\$ 167,179	\$ 904,275	\$ 177,204	\$ 74,320	\$ 36,064	\$ -	\$ 24,308	\$ 288,460	\$ 23,538
2010	\$ 18,047	\$ 1,052,855	\$ 163,540	\$ 938,241	\$ 190,881	\$ 74,105	\$ 201,941	\$ -	\$ 24,090	\$ 306,320	\$ 27,923
2011	\$ 17,273	\$ 1,161,501	\$ 175,472	\$ 873,705	\$ 131,357	\$ 77,307	\$ -	\$ -	\$ 23,358	\$ 228,139	\$ 26,665
2012	\$ 17,205	\$ 1,442,291	\$ 77,867	\$ 1,086,161	\$ 80,435	\$ 77,847	\$ -	\$ -	\$ 28,422	\$ 334,539	\$ 25,544
2013	\$ 16,652	\$ 1,569,666	\$ 80,770	\$ 709,588	\$ 178,518	\$ 80,432	\$ -	\$ 75,216	\$ 27,510	\$ 295,658	\$ 29,370

SCHEDULE OF EXPENSES

YR	GOBER MUD	COLLIN/ GRAYSON	GUNTER PROJECTS	G'VILLE PROJECTS	HOWE PROJECTS	LEONARD PROJECT	LINDSAY PROJECT	KRUM PROJECT	PARADISE PROJECT	P'BORO PROJECT	SADLER PROJECT
2004	\$ 6,518	\$ 25,357	\$ 133,198	\$ 559,051	\$ 84,656	\$ 20,030	\$ 28,288	\$ -	\$ 30,048	\$ 131,223	\$ 34,616
2005	\$ 33,514	\$ 58,732	\$ 134,892	\$ 554,867	\$ 98,152	\$ 63,409	\$ 28,014	\$ -	\$ 30,063	\$ 129,412	\$ 34,434
2006	\$ 32,139	\$ 61,103	\$ 136,590	\$ 645,787	\$ 150,373	\$ 78,263	\$ 27,930	\$ -	\$ 29,527	\$ 138,617	\$ 34,460
2007	\$ 32,246	\$ 65,704	\$ 150,723	\$ 665,045	\$ 151,452	\$ 76,991	\$ 27,538	\$ -	\$ 29,406	\$ 145,717	\$ 34,116
2008	\$ 31,778	\$ 152,988	\$ 148,263	\$ 663,606	\$ 150,340	\$ 77,984	\$ 27,807	\$ -	\$ 29,636	\$ 151,103	\$ 34,295
2009	\$ 31,518	\$ 842,139	\$ 149,937	\$ 662,481	\$ 152,821	\$ 80,374	\$ 28,184	\$ -	\$ 29,906	\$ 174,744	\$ 34,626
2010	\$ 31,897	\$ 950,774	\$ 151,576	\$ 450,000	\$ 51,944	\$ 79,356	\$ 147,946	\$ -	\$ 29,600	\$ 146,451	\$ 34,167
2011	\$ 31,526	\$ 934,407	\$ 122,965	\$ 435,002	\$ 120,537	\$ 78,550	\$ -	\$ 12,187	\$ 29,140	\$ 248,664	\$ 34,003
2012	\$ 31,418	\$ 1,051,910	\$ 95,310	\$ 412,602	\$ 123,700	\$ 78,727	\$ -	\$ 7,626	\$ 29,109	\$ 243,174	\$ 33,762
2013	\$ 31,349	\$ 1,140,091	\$ 94,446	\$ 367,198	\$ 124,046	\$ 78,309	\$ -	\$ 11,522	\$ 28,854	\$ 252,398	\$ 33,497

(Continued)

SCHEDULE OF REVENUES											
YR	SAVOY PROJECT	SHERMAN PROJECTS	SOLID WASTE	SOUTH- MAYD	TOMBEAN PROJECT	VAN- ALSTYNE PROJECT	VALLEY- VIEW PROJECT	NORTH- WEST GRAYSON	WHITE- WRIGHT PROJECTS	UPPER EAST FORK PROJECT	LAKE TEX ALLOCATION PROJECT
2004	\$ 9,945	\$ 3,991,866	\$ 94,384	\$ 15,427	\$ 74,296	\$ 463,565	\$ 24,989	\$ 102,606	\$ 105,840	\$ -	\$ -
2005	\$ 9,778	\$ 4,000,686	\$ 111,577	\$ 14,747	\$ 71,648	\$ 413,799	\$ 32,278	\$ 103,706	\$ 117,171	\$ -	\$ -
2006	\$ 9,606	\$ 4,023,049	\$ 92,989	\$ 12,368	\$ 74,506	\$ 426,523	\$ 28,355	\$ 105,375	\$ 123,392	\$ -	\$ -
2007	\$ 9,433	\$ 4,050,759	\$ 67,440	\$ 12,100	\$ 72,690	\$ 215,297	\$ 27,460	\$ 102,676	\$ 118,896	\$ -	\$ -
2008	\$ 14,168	\$ 4,719,227	\$ 92,605	\$ 11,828	\$ 70,232	\$ 196,719	\$ 26,555	\$ 104,808	\$ 119,328	\$ -	\$ -
2009	\$ 13,808	\$ 4,877,980	\$ 125,508	\$ 11,553	\$ 72,696	\$ 198,292	\$ 30,525	\$ 101,605	\$ 114,481	\$ 53,840	\$ -
2010	\$ 13,850	\$ 4,992,970	\$ 77,870	\$ 11,550	\$ 70,573	\$ 198,888	\$ 29,744	\$ 103,801	\$ 116,116	\$ 180,970	\$ 26,428
2011	\$ 13,333	\$ 5,191,314	\$ 67,397	\$ 11,270	\$ 72,641	\$ 117,379	\$ 28,450	\$ 105,380	\$ 35,391	\$ 23,569	\$ 1,010,362
2012	\$ 13,223	\$ 5,050,178	\$ 58,124	\$ 11,353	\$ 76,292	\$ -	\$ 27,489	\$ 103,873	\$ 184,701	\$ -	\$ 1,361,097
2013	\$ 12,757	\$ 3,996,157	\$ 25,831	\$ 16,089	\$ 67,079	\$ -	\$ 30,843	\$ 555,615	\$ 9,319	\$ -	\$ 1,338,686

SCHEDULE OF EXPENSES											
YR	SAVOY PROJECT	SHERMAN PROJECTS	SOLID WASTE	SOUTH- MAYD	TOMBEAN PROJECT	VAN- ALSTYNE PROJECT	VALLEY VIEW PROJECT	NORTH- WEST GRAYSON	WHITE- WRIGHT PROJECTS	UPPER EAST FORK PROJECT	LAKE TEX ALLOCATION PROJECT
2004	\$ 22,520	\$ 2,190,246	\$ 17,857	\$ 21,481	\$ 59,349	\$ 287,561	\$ 32,335	\$ 82,393	\$ 137,700	\$ -	\$ -
2005	\$ 22,163	\$ 2,294,040	\$ 8,586	\$ 21,641	\$ 57,535	\$ 353,485	\$ 30,937	\$ 81,095	\$ 124,776	\$ -	\$ -
2006	\$ 22,032	\$ 2,284,759	\$ 67,490	\$ 21,234	\$ 56,503	\$ 363,793	\$ 31,563	\$ 80,931	\$ 132,866	\$ -	\$ -
2007	\$ 21,977	\$ 2,305,003	\$ 41,692	\$ 21,309	\$ 56,129	\$ 142,207	\$ 30,377	\$ 79,808	\$ 138,253	\$ -	\$ -
2008	\$ 22,082	\$ 1,515,054	\$ 56,163	\$ 21,286	\$ 57,760	\$ 133,879	\$ 30,601	\$ 80,877	\$ 136,657	\$ -	\$ -
2009	\$ 22,396	\$ 1,473,971	\$ 60,154	\$ 21,679	\$ 56,971	\$ 132,990	\$ 30,945	\$ 83,421	\$ 137,379	\$ 56,405	\$ 45,658
2010	\$ 22,143	\$ 1,803,737	\$ 61,005	\$ 21,339	\$ 57,099	\$ 133,269	\$ 30,565	\$ 79,798	\$ 135,605	\$ 193,970	\$ 75,249
2011	\$ 21,772	\$ 1,751,637	\$ 41,507	\$ 21,040	\$ 56,063	\$ 7,964	\$ 30,211	\$ 79,072	\$ 61,829	\$ 4,557	\$ 144,751
2012	\$ 21,897	\$ 1,764,288	\$ 40,110	\$ 21,136	\$ 48,682	\$ -	\$ 29,993	\$ 78,001	\$ 322,735	\$ 297	\$ 91,664
2013	\$ 21,713	\$ 1,773,605	\$ 19,497	\$ 20,958	\$ 29,207	\$ -	\$ 15,513	\$ 1,568	\$ 17,127	\$ 3,310	\$ 111,962

(Continued)

SCHEDULE OF REVENUES				
YR	PRINCE-	MELISSA	COLLIN	TOTAL
	TON PROJECT	PROJECTS	COUNTY PROJECTS	
2004	\$ -	\$ -	\$ -	\$ 7,491,309
2005	\$ -	\$ -	\$ -	\$ 7,676,752
2006	\$ -	\$ -	\$ -	\$ 8,032,917
2007	\$ -	\$ -	\$ -	\$ 8,597,234
2008	\$ -	\$ -	\$ -	\$ 9,836,021
2009	\$ 172,875	\$ -	\$ -	\$ 10,656,397
2010	\$ 518,454	\$ 99,199	\$ 130,000	\$ 11,283,355
2011	\$ 519,506	\$ 148,258	\$ 1,105	\$ 11,878,066
2012	\$ 533,350	\$ 224,829	\$ -	\$ 12,858,738
2013	\$ 1,308,847	\$ 232,369	\$ -	\$ 12,742,956

SCHEDULE OF EXPENSES				
YR	PRINCE-	MELISSA	COLLIN	TOTAL
	TON PROJECT	PROJECTS	COUNTY PROJECTS	
2004	\$ -	\$ -	\$ -	\$ 4,424,093
2005	\$ -	\$ -	\$ -	\$ 4,872,717
2006	\$ -	\$ -	\$ -	\$ 5,116,051
2007	\$ -	\$ -	\$ -	\$ 5,062,258
2008	\$ -	\$ -	\$ -	\$ 4,645,709
2009	\$ 15,034	\$ 4,040	\$ -	\$ 5,168,012
2010	\$ 23,196	\$ 30,931	\$ 4,481	\$ 5,878,816
2011	\$ 30,015	\$ 14,078	\$ 582	\$ 5,847,026
2012	\$ 94,538	\$ 140,990	\$ -	\$ 6,525,833
2013	\$ 303,901	\$ 141,164	\$ -	\$ 6,424,818

(Continued)

GREATER TEXOMA UTILITY AUTHORITY

NET POSITION
LAST TEN FISCAL YEARS

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Current and other assets										
Capital assets	33,286,999	36,390,863	32,640,112	36,371,175	32,326,631	35,544,975	24,759,048	28,550,627	20,806,882	17,717,716
Total assets	93,081,807	92,633,266	91,845,948	86,721,462	86,271,548	60,859,698	55,650,654	45,951,959	44,553,131	46,462,817
	126,368,806	129,024,129	124,485,760	123,092,637	98,598,179	96,404,673	80,409,702	74,502,586	55,359,713	64,180,533
Deferred Outflows of Resources	580,045	-	-	-	-	-	-	-	-	-
Long-term liabilities	111,569,430	110,291,296	108,612,466	110,819,535	89,951,304	89,660,830	78,838,893	73,062,942	66,316,997	64,661,675
Other liabilities	8,178,391	12,031,806	11,757,632	10,583,182	9,033,809	9,960,713	7,645,002	8,171,356	6,231,337	7,055,324
Total liabilities	119,747,821	122,323,102	120,370,098	121,402,717	98,985,113	99,621,543	86,483,895	81,234,298	72,548,334	71,716,999
Deferred Inflow of Resources	679,833	-	-	-	-	-	-	-	-	-
Net Position:										
Invested in capital assets net of related debt	(2,885,579)	(7,454,731)	(10,906,365)	(13,921,863)	(15,715,991)	(17,522,112)	(19,572,511)	(19,145,055)	(19,177,169)	(17,519,415)
Restricted	6,702,294	8,249,774	10,539,668	10,740,913	11,167,497	10,726,529	10,283,568	9,616,787	9,012,518	8,481,720
Unrestricted	2,704,482	5,905,984	4,482,359	4,870,870	4,161,560	3,578,713	3,214,750	2,796,546	2,976,030	1,501,229
Total net position	6,521,197	6,701,027	4,115,662	1,689,920	(366,934)	(3,216,870)	(6,074,193)	(6,731,722)	(7,188,621)	(7,536,466)

GREATER TEXOMA UTILITY AUTHORITY

CHANGES IN NET POSITION LAST TEN FISCAL YEARS

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Revenues:										
Operating Revenues:										
Charges for Services	12,742,956	12,858,738	11,878,066	11,283,355	10,656,397	9,836,021	8,597,234	8,032,917	7,676,752	7,592,310
Nonoperating Revenues:										
Investment Income	67,802	191,201	89,355	106,712	450,083	877,894	1,091,975	719,746	314,762	203,657
Miscellaneous	-	-	-	-	-	-	-	270,186	337,273	-
Total Revenue	12,810,758	13,049,939	11,967,421	11,390,067	11,106,480	10,713,915	9,689,209	9,022,849	8,328,787	7,795,967
Expenses:										
Operating Expenses-										
General & Administrative										
Operating	1,696,338	1,027,218	997,256	1,348,759	1,039,638	667,301	541,593	530,337	554,339	648,756
Maintenance & Repairs	16,600	556,683	367,550	164,558	240,131	344,837	254,280	273,832	248,723	168,436
Depreciation	2,275	5,111	3,643	15,655	15,211	8,749	3,696	25,909	7,526	16,417
Non-Operating Expenses-	4,709,605	4,936,821	4,478,577	4,349,844	3,873,032	3,624,822	4,262,689	4,285,973	4,026,781	3,590,484
Landfill Closure & Postclosure	5,257	13,313	13,302	19,135	62,483	30,634	28,545	27,497	104,167	72,534
Redemption & Defeasance		-	15,166	245	(545,092)	1,500	573,372	-	-	-
Trf to/from Project/City	524,102	-	-	52,398	-	-	-	-	-	-
Finalization of Sewer Study	126,165	-	-	-	-	-	69,585	-	-	-
Interest	3,609,128	3,594,451	3,496,954	3,228,187	3,235,177	3,024,694	3,076,122	3,214,310	2,839,758	2,620,588
Amortization	227,371	330,977	169,231	134,432	124,076	154,055	221,798	208,092	199,648	197,237
Total Expenses	10,916,841	10,464,574	9,541,679	9,313,213	8,044,656	7,856,592	9,031,680	8,565,950	7,980,942	7,314,452
Increase (Decrease) in Net Position	1,893,917	2,585,365	2,425,742	2,076,854	3,061,824	2,857,323	657,529	456,899	347,845	481,515
Net Position-Beginning of Year	6,701,027	4,115,662	1,689,920	(386,934)	(3,216,870)	(6,074,193)	(6,731,722)	(7,188,621)	(7,536,466)	(8,017,981)
Prior Period Adjustment	(2,073,747)				(231,888)					
Net Position-End of Year	6,521,197	6,701,027	4,115,662	1,689,920	(386,934)	(3,216,870)	(6,074,193)	(6,731,722)	(7,188,621)	(7,536,466)

MISCELLANEOUS DEMOGRAPHIC DATA
(UNAUDITED)

Authority Created ByLegislature, State of Texas

Year Created 1979

Domicile.....Denison, Texas

Last Revision of Enabling 2003

Population within Authority 269,137

Area of Authority..... 2,737 sq. mi.

Rainfall Within The Authority 33.0 to 41.6 in.

Number of Employees 11

Offices:

General DivisionDenison, Texas

Solid Waste DivisionDenison, Texas

Member Cities	Population.....	Population
	2000	2010
Anna	1,225.....	8,248
Bailey.....	187.....	289
Collinsville	1,235.....	1,624
Denison.....	22,773.....	22,682
Ector	600.....	695
Gainesville.....	15,538.....	16,002
Gunter.....	1,230.....	1,498
Howe	2,478.....	2,600
Leonard.....	1,846.....	1,990
Muenster.....	1,556.....	1,544
Pottsboro.....	1,579.....	2,160
Sherman.....	35,082.....	38,521
Tioga.....	754.....	803
Tom Bean	941.....	1,045
Valley View.....	737.....	757
Van Alstyne.....	2,502.....	3,046
Whitesboro	3,760.....	3,793
Whitewright.....	1,740.....	1,604

Demographic and Economic Statistics
LAST TEN FISCAL YEARS

	Population	Labor Force	Employment	Unemployment	Per Capita Income	Total Income	Unemployment Rate
Dec-12							
Collin	834,642	459,982	437,213	22,769	56,117	46,837,453,000	4.90%
Cooke	38,688	23,575	22,675	900	51,890	2,007,536,000	3.80%
Grayson	121,935	57,569	54,263	3,306	34,655	4,225,608,000	5.70%
Fannin	33,831	13,714	12,688	1,026	31,371	1,061,316,000	7.50%
Dec-11							
Collin	812,226	443,464	419,736	23,728	52,419	42,576,156,000	5.40%
Cooke	38,396	24,165	23,214	951	45,765	1,757,175,000	3.90%
Grayson	121,419	58,319	54,422	3,897	33,404	4,055,831,000	6.70%
Fannin	33,958	13,594	12,426	1,168	29,708	1,008,810,000	8.60%
Dec-10							
Collin	782,341	423,992	393,910	30,082	49,629	39,132,917,000	7.10%
Cooke	38,437	22,090	20,770	1,320	41,392	1,591,012,000	6.00%
Grayson	120,877	57,284	52,618	4,666	31,793	3,849,950,000	8.10%
Fannin	33,915	13,913	12,585	1,328	28,390	963,156,000	9.50%
Dec-09							
Collin	791,631	409,676	379,610	30,066	45,884	36,323,016,000	7.30%
Cooke	38,650	22,013	20,568	1,445	40,819	1,577,656,000	6.60%
Grayson	120,030	56,865	52,280	4,585	28,370	3,848,851,000	8.10%
Fannin	32,999	13,578	12,377	1,201	32,066	936,184,000	8.80%
Dec-08							
Collin	763,438	402,954	384,548	18,406	47,741	36,447,393,000	4.60%
Cooke	38,430	22,660	21,861	799	39,549	1,519,849,000	3.50%
Grayson	118,786	55,816	52,871	2,945	30,516	3,624,919,000	5.30%
Fannin	33,018	13,657	12,855	799	27,376	903,907,000	5.90%
Dec-07							
Collin	730,906	397,283	381,874	15,409	48,044	35,115,568,000	3.90%
Cooke	38,359	21,853	21,073	780	36,787	1,411,110,000	3.60%
Grayson	118,066	58,004	55,334	2,670	28,901	3,412,174,000	4.60%
Fannin	32,930	13,315	12,621	694	25,258	831,746,000	5.20%
Dec-06							
Collin	697,611	385,242	368,752	16,490	45,591	31,804,764,000	4.30%
Cooke	38,946	20,631	19,998	633	34,222	1,313,364,000	3.10%
Grayson	118,478	58,956	56,703	2,253	27,591	3,230,638,000	3.80%
Fannin	33,337	14,019	13,360	659	24,128	793,099,000	4.70%
Dec-05							
Collin	660,124	368,975	351,826	17,149	44,670	29,487,461,000	4.60%
Cooke	38,084	19,474	18,761	713	29,771	1,157,005,000	3.70%
Grayson	115,024	58,671	56,055	2,616	26,207	3,059,973,000	4.50%
Fannin	32,368	13,979	13,139	840	22,755	753,396,000	6.00%
Dec-04							
Collin	628,010	353,594	335,781	17,813	41,850	26,282,057,000	5.00%
Cooke	37,744	17,706	17,163	543	27,753	1,059,408,000	5.50%
Grayson	113,613	52,480	49,592	2,888	24,652	2,877,611,000	6.80%
Fannin	31,845	11,720	11,024	696	22,013	710,463,000	5.90%
Dec-03							
Collin	596,839	341,041	320,520	20,521	40,606	24,235,145,000	6.00%
Cooke	37,051	15,844	15,148	696	25,560	1,009,521,000	4.40%
Grayson	112,700	52,300	48,732	3,568	23,424	2,728,022,000	6.80%
Fannin	31,416	12,334	11,623	711	20,683	680,829,000	5.80%

Source: Texas Workforce Commission

GREATER TEXOMA UTILITY AUTHORITY

Ratio of Outstanding Debt
to Per Capita
by Cities Served

CITY	POPULATION EST 2012*	PERSONAL INCOME	PER CAPITA PERSONAL INCOME 2011*	TOTAL OUTSTAND- ING DEBT 2013 **	% OF DEBT TO INCOME	OUTSTAND- ING DEBT PER CAPITA
Anna	8,555	188,364	22,018	27,203	14.44%	3,180
Bells	1,397	29,266	20,949	1,070	3.66%	766
Collinsville	1,630	29,643	18,186	2,633	8.88%	1,615
Denison	22,665	448,359	19,782	29,818	6.65%	1,316
Dorchester	90	2,974	33,040	459	15.44%	5,100
Ector	694	16,297	23,482	122	0.75%	176
Gainesville	16,067	297,802	18,535	46,308	15.55%	2,882
Gunter	1,514	37,762	24,942	2,748	7.28%	1,815
Howe	2,603	56,428	21,678	6,414	11.37%	2,464
Leonard	1,971	35,399	17,960	570	1.61%	289
Lindsay	1,041	27,366	26,288	1,210	4.42%	1,162
Melissa	5,544	179,742	32,421	36,416	20.26%	6,569
Paradise	451	14,004	31,052	145	1.04%	322
Pottsboro	2,184	58,597	26,830	6,427	10.97%	2,943
Princeton	7,469	145,332	19,458	20,300	13.97%	2,718
Sadler	350	6,005	17,157	70	1.17%	200
Savoy	826	13,741	16,635	50	0.36%	61
Sherman	39,122	831,734	21,260	55,063	6.62%	1,407
Southmayd	994	19,593	19,711	1,377	7.03%	1,385
Tom Bean	1,038	18,576	17,896	395	2.13%	381
Valley View	765	14,881	19,452	0	0.00%	0
Van Alstyne	3,079	75,371	24,479	7,749	10.28%	2,517
Whitesboro	3,818	67,281	17,622	2,257	3.35%	591
Whitewright	1,607	35,847	22,307	70	0.20%	44

* Reported in thousands

Argyle, Northwest Grayson and Gober are companies that supply water to rural areas,
so information is not available.

Source: * city-data.com

** Specialized Public Finance

GREATER TEXOMA UTILITY AUTHORITY

Sales Tax Information by County

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Collin										
Anna	1,161,584	1,051,557	1,084,495	889,351	767,498	707,743	585,258	506,433	353,781	250,476
Melissa	1,407,621	1,312,293	1,009,222	825,294	895,466	1,393,023	1,123,992	1,309,987	1,222,438	1,095,862
Princeton	1,017,670	909,092	781,894	739,050	682,517	738,342	703,395	628,530	418,693	373,328
Cooke										
Gainesville	7,065,998	11,098,441	7,626,136	4,793,979	5,271,361	7,393,124	6,020,425	5,059,910	4,288,599	4,116,395
Lindsay	103,378	97,539	105,994	104,179	100,428	104,675	99,855	89,546	73,701	71,739
Muenster	393,650	522,886	361,676	334,406	335,507	388,261	315,472	292,444	266,288	236,423
Grayson										
Denison	5,617,332	5,425,218	5,044,023	4,942,486	5,266,238	5,042,176	5,011,984	4,831,687	4,494,119	4,281,485
Sherman	16,968,310	16,138,195	15,629,802	14,821,651	15,216,277	14,175,284	13,361,430	13,668,908	11,791,800	11,084,216
Fannin										
Bonham	1,537,096	1,501,438	1,440,027	1,431,737	1,475,318	1,519,418	1,456,323	1,461,825	1,366,331	1,258,715
Honey Grove	207,277	184,103	179,608	165,101	158,334	168,966	154,216	156,423	143,571	142,784

Source: Texas Comptroller of Public Accounts

GREATER TEXOMA UTILITY AUTHORITY

Ten Largest Employers By County

Employer	2013			2007		
	Employees	Rank	Percentage of Total Employment	Employees	Rank	Percentage of Total Employment
Collin County						
Raytheon	2980	1	0.68%	*		
McKinney ISD	2540	2	0.58%			
Collin County	1700	3	0.39%			
Collin County Community Co	1187	4	0.27%			
Torchmark/United American	1100	5	0.25%			
Encore Wire	1000	6	0.23%			
Wal-Mart/Sams	954	7	0.22%			
McKinney Medical Center	950	8	0.22%			
City of McKinney	894	9	0.20%			
Watson & Chalin	800	10	0.18%			
Cooke County						
WinStar	4000	1	17.64%	2000	1	9.49%
Alan Ritchey, Inc	2150	2	9.48%	450	4	2.14%
Weber Aircraft	1800	3	7.94%	1300	2	6.17%
Wal-Mart Super Center	427	4	1.88%	420	7	1.99%
Texas Juvenile Justice Dept	387	5	1.71%			
Complete Energy	385	6	1.70%			
GISD	380	7	1.68%	448	5	2.13%
North Texas Medical Center	372	8	1.64%	350	8	1.66%
North Central Texas College	350	9	1.54%	432	6	2.05%
Cooke County	265	10	1.17%			
Fannin County						
Veterans Affairs Medical Cer	600	1	4.73%	400	3	3.17%
Texas Depart of Criminal Jus	498	2	3.92%	498	1	3.95%
McCraw Oil/Kwik Cheks	464	3	3.66%	464	2	3.68%
Bonham ISD	320	4	2.52%	287	4	2.27%
Wal-Mart	288	5	2.27%	230	5	1.82%
Clayton Homes	200	6	1.58%	150	6	1.19%
Red River Hospital (NE Regi	170	7	1.34%	0		
City of Bonham	125	8	0.99%	125	7	0.99%
Voluntary Purchasing Groups	85	9	0.67%	85	8	0.67%
GE-ACT Communications	75	10	0.59%			
Grayson County						
Tyson Foods	1400	1	2.58%	1600	1	2.89%
Texoma Health Care System	1375	2	2.53%	1163	3	2.10%
Connect General, Cigna	1212	3	2.23%	940	6	1.70%
Texas Instruments	1200	4	2.21%	1100	4	1.99%
Texas Health Presbyterian H	1000	5	1.84%	1200	2	2.17%
Sherman ISD	945	6	1.74%	945	5	1.71%
Ruiz Foods	705	7	1.30%	0		
Denison ISD	624	8	1.15%	605	7	1.09%
Grayson County	530	9	0.98%			
Caterpillar	460	10	0.85%			

Source: Area Economic Development Corporations

* Information was not tracked to provide stated information.

Information prior to 2007 is not available

