

GREATER TEXOMA UTILITY AUTHORITY

AMENDED BUDGET

FISCAL YEAR 2015-2016

GREATER TEXOMA UTILITY AUTHORITY  
PROPOSED  
CONSTRUCTION BUDGET  
2015-2016

	ANNA COMBINED BONDS	BELLS BONDS	BOLIVAR BONDS	ECTOR COMBINED BONDS	GVILLE COMBINED BONDS	KRUM COMBINED BONDS	LAKE KIOWA BONDS	NWG BONDS	PRINCETON BONDS	SADLER BONDS	SHERMAN COMBINED BONDS	TOM BEAN BONDS	VAN ALSTYNE BONDS	WHITE- WRIGHT BONDS	TOTAL MEMO ONLY
<b>CONSTRUCTION FUNDS</b>															
Beg Balance	92,000	49,600	290,000	65,000	837,000	825,000	1,555,000	405,000	352,000	189,750	15,508,000	0	4,300,000	628,000	24,906,600
Grant Funds New Money				0			0			234,219	27,310,000	1,210,000	0		189,750
Total Funds Available	92,000	49,600	290,000	65,000	837,000	825,000	1,555,000	405,000	352,000	423,969	16,000,000	1,210,000	4,300,000	628,000	28,794,219
Outlay Costs	0	0	290,000	0	33,000	236,000	948,000	71,000	232,000	270,000	16,000,000	210,000	2,769,000	38,000	21,097,000
Total Remaining Funds	92,000	49,600	0	65,000	804,000	589,000	607,000	334,000	120,000	153,969	26,818,000	1,000,000	1,531,000	590,000	32,763,569

GREATER TEXOMA UTILITY AUTHORITY

GENERAL FUND BUDGET

OCTOBER 1, 2015 - SEPTEMBER 30, 2016

	BUDGETED 2014/2015	ACTUAL 5/31	EST 9/30	BUDGETED 2015/2016	% OF INCOME
<u>INCOME</u>					
DRIPPING SPRINGS POST CLOSURE	27,000.00	1,442.84	1,923.79	30,000.00	0.02
CGMA OPERATIONS	24,000.00	61,491.44		40,000.00	
PROJECT COST ALLOC	499,077.87		0.00	599,255.34	0.47
INTEREST INCOME		31.44	47.16		0.00
GROUNDWATER DISTRICTS	365,000.00	222,864.77	334,297.16	420,000.00	
OPERATION SERVICES	170,000.00	116,294.88	174,442.32	170,000.00	0.13
INSPECTION SERVICES	45,000.00	16,493.56	24,740.34	25,000.00	0.02
TOTAL INCOME	1,130,077.87	418,618.93	535,450.76	1,284,255.34	64%

EXPENDITURES

					% OF EXPENSES
AUDIT/CONSULTANT SERVICES	30,200.00	18,833.36	28,250.04	35,500.00	0.03
BONDING & INSURANCE	10,000.00	4,038.38	6,057.57	7,000.00	0.01
REPAIRS/MAINT/SUPPLIES	12,500.00	8,979.17	13,468.76	13,500.00	0.01
JANITORIAL/LAWN CARE	6,925.00	5,018.72	7,528.08	7,000.00	0.01
DUES/SUBSCRIPTIONS	2,000.00	1,583.00	2,374.50	2,500.00	0.00
EQUIPMENT	9,000.00	4,222.00	6,333.00	13,724.00	0.01
LEGAL	7,000.00	6,430.50	9,645.75	8,000.00	0.01
MEETINGS & CONFERENCE	3,000.00	1,872.16	2,808.24	3,000.00	0.00
OFFICE SUPPLIES	8,500.00	5,719.57	8,579.36	9,000.00	0.01
POSTAGE	3,500.00	2,500.00	3,750.00	3,500.00	0.00
RENT	23,600.00	15,740.32	23,610.48	24,100.00	0.02
SALARIES - ADMINISTRATIVE	382,353.17	257,023.34	385,535.01	401,640.40	0.31
SALARY - OPERATIONS	238,935.21	150,145.60	225,218.40	292,133.55	0.23
SALARY - PERSONNEL COSTS	302,554.49	173,624.45	260,436.68	385,999.39	0.30
TRAINING	2,000.00	883.05	1,324.58	2,000.00	0.00
TRANSPORTATION EXPENSE	32,000.00	13,528.84	20,293.26	25,000.00	0.02
TRAVEL EXPENSE	1,500.00		0.00		0.00
UNIFORMS	2,100.00	296.58	444.87	2,100.00	0.00
TELEPHONE	7,500.00	4,611.96	6,917.94	7,000.00	0.01
UTILITIES	18,000.00	11,634.91	17,452.37	18,000.00	0.01
VEHICLE EXPENSE	23,910.00	15,747.86	15,747.86	20,558.00	0.02
VEHICLE REPAIRS	3,000.00		0.00	3,000.00	0.00
TOTAL EXPENDITURES	1,130,077.87	702,433.77	1,045,776.73	1,284,255.34	100%

NON-CASH DEPRECIATION 25,000.00

GREATER TEXOMA UTILITY AUTHORITY  
 CGMA OPERATIONS BUDGET  
 FISCAL YEAR 2015-2016

<u>OPERATING REVENUE</u>	2013-2014	3/31/15	2015-2016
4 CITIES	699,850.00		776,285.00
Bill Board	1,000.00		1,000.00
TOTAL OPERATING REVENUES	700,850.00	0.00	777,285.00

OPERATING EXPENSES

Electrical	60,000.00		65,000.00
Water pass through charge	75,000.00		159,500.00
*Take or pay fees	503,050.00		620,565.00
O&M	60,000.00		78,620.00
Communications Line	2,800.00		3,500.00

TOTAL OPERATING EXPENSES	700,850.00	0.00	927,185.00
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<u>TOTAL EXPENSES</u>	700,850.00	0.00	927,185.00
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\* NTMWD rate \$2.34 per 1,000 gal.

GREATER TEXOMA UTILITY AUTHORITY  
 DRIPPING SPRINGS POST CLOSURE

	Budget 2014-15	ACTUAL @ 5/31/15	Est. 9/30/14	PROPOSED 2015-16
<u>OPERATING REVENUE</u>				
DRIPPING SPRINGS MAINTENANCE				
City of Denison	23,250.00	2,280.36		30,200.00
City of Sherman	23,250.00	2,280.36		16,800.00
* Sale of Assets				20,000.00
TOTAL OPERATING REVENUES	<u>46,500.00</u>	<u>4,560.72</u>	<u>0.00</u>	<u>67,000.00</u>
<u>OPERATING EXPENSES</u>				
OPERATING COST				
SALARIES/EMPLOYEE PERSONNEL COSTS	27,000.00	1,285.42		30,000.00
ENGINEERING				
GAS WELLS				
*GROUND WATER	0.00			0.00
TOTAL ENGINEERING	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
OTHER EXPENSES				
ADMINISTRATIVE/ACCOUNTING	1,500.00	209.07		1,500.00
EQUIPMENT	3,000.00			3,000.00
EQUIPMENT-TRACTOR/MOWER			*	
EQUIPMENT REPAIR/GAS SYSTEM REPAIR	3,000.00	71.23		3,000.00
FUEL & LUBRICANTS	4,500.00	1,016.98		4,500.00
INSURANCE-LIABILITY/PROPERTY	2,000.00	642.44		1,000.00
TOOLS AND SUPPLIES (WEED KILLER, FERTILIZER)	2,000.00	85.32		1,000.00
UTILITIES	3,500.00	1,879.75		3,000.00
TOTAL OTHER EXPENSE	<u>19,500.00</u>	<u>3,904.79</u>	<u>0.00</u>	<u>17,000.00</u>
TOTAL OPERATING EXPENSES	<u>46,500.00</u>	<u>5,190.21</u>	<u>0.00</u>	<u>47,000.00</u>
<u>TOTAL EXPENSES</u>	<u>46,500.00</u>	<u>5,190.21</u>	<u>0.00</u>	<u>47,000.00</u>

GREATER TEXOMA UTILITY AUTHORITY  
PROPOSED  
COMBINED BUDGET  
2015-2016

	ANNA COMBINED BONDS	ANNA/MELISSA BONDS	ARGYLE WSC COMBINED BONDS	BELLS BONDS	BOLIVAR WSC BONDS	CGMA BONDS	CVILLE BONDS	DORCHESTER BONDS	ECTOR COMBINED BONDS	GVILLE COMBINED BONDS
<b>OPERATING REVENUE</b>										
Charges for Bonds	608,897	522,457	203,869	44,300	81,890	1,142,136	11,138	35,991	45,723	699,202
Charges for Reserve	0	0	0	0	0	0	0	0	756	32,423
Charges for Admin	23,397	17,192	7,380	2,338	3,393	56,763	202	1,524	1,553	0
Total Operating Revenue	632,294	539,649	211,249	46,638	85,283	1,198,899	11,340	37,515	48,032	731,625
<b>OPERATING EXPENSES</b>										
Operating Expenses	0	0	0	0	0	0	0	0	0	0
General And Admin	27,772	20,192	8,530	2,688	4,143	59,263	202	1,674	1,653	32,643
Maint & Repair	0	0	0	0	0	0	0	0	0	0
Deprec	401,350	431,056	147,505	49,633	56,159	564,199	20,247	23,174	46,186	572,148
Total Operating Exp	429,122	451,248	156,035	52,321	56,159	623,462	20,449	24,848	47,839	604,791
<b>OPERATING INCOME (LOSS)</b>	203,172	88,401	55,215	(5,683)	29,124	575,437	(9,109)	12,667	193	126,833
<b>NON OPERATING REVENUES (EXPENSES)</b>										
Invest Inc	4,375	3,000	1,150	350	750	2,500	0	150	100	3,325
Bond Prem	0	0	0	0	0	0	0	0	0	8,295
Interest Exp	(347,495)	(183,420)	(57,429)	(14,300)	(21,890)	(802,094)	(1,138)	(9,590)	(17,223)	(164,202)
Bond Issuance Costs	0	0	0	0	0	0	0	0	0	0
Amort of Loss on Early Retire of Debt	(3,914)	0	(3,330)	0	0	0	0	0	0	(30,865)
Amort Underwriters Disc	0	0	0	0	0	0	0	0	0	0
Gain (Loss) on Sale of Assets	0	0	0	0	0	0	0	0	0	0
Total Nonoperating Revenues (Expenses)	(347,034)	(180,420)	(59,609)	(13,950)	(21,140)	(799,594)	(1,138)	(9,440)	(17,123)	(183,447)
<b>CHANGE IN NET ASSETS</b>	(143,862)	(92,019)	(4,394)	(19,633)	7,984	(224,158)	(10,247)	3,227	(16,930)	(56,614)

	GOBER BONDS	HOWE COMBINED BONDS	KRUM COMBINED BONDS	LAKE KIOWA BONDS	LAKE TEX COMBINED BONDS	LEONARD COMBINED BONDS	MELISSA BONDS	NWG BONDS	PARADISE BONDS	POTTSBORO COMBINED BONDS	PRINCETON BONDS
<b>OPERATING REVENUE</b>											
Charges for Bonds	14,190	173,986	194,495	237,347	1,293,562	76,668	186,365	118,050	23,965	294,192	430,361
Charges for Reserve	0	0	0	52,035	0	0	0	12,122	0	0	0
Charges for Admin	263	0	19,064	14,735	65,841	1,137	7,788	4,875	314	8,045	14,216
Total Operating Revenue	14,453	173,986	213,559	304,117	1,359,403	77,805	194,153	135,047	24,279	302,237	444,577
<b>OPERATING EXPENSES</b>											
Operating Expenses	0	0	0	0	0	0	0	0	0	0	0
General And Admin	303	3,618	19,364	14,735	70,341	1,637	8,388	5,275	344	9,015	16,716
Maint & Repair	0	0	0	0	0	0	0	0	0	0	0
Deprec	30,680	119,600	166,316	65,800	0	75,322	132,490	50,000	28,110	239,908	379,462
Total Operating Exp	30,983	123,218	185,680	80,535	70,341	76,959	140,878	55,275	28,454	248,923	396,178
<b>OPERATING INCOME (LOSS)</b>	(16,530)	50,767	27,879	223,582	1,289,062	846	53,275	79,772	(4,175)	53,313	48,399
<b>NON OPERATING REVENUES (EXPE</b>											
Invest Inc	40	160	300	0	4,500	500	600	400	30	970	2,500
Bond Prem	0	0	0	0	0	0	0	0	0	1,012	0
Interest Exp	(4,190)	(33,990)	(99,495)	(67,347)	(331,346)	(16,688)	(81,365)	(48,081)	(3,965)	(70,575)	(215,361)
Bond Issuance Costs	0	0	0	0	0	0	0	0	0	0	0
Amort of Loss on Early Retire of Debt	0	(4,297)	0	0	0	0	0	0	0	(7,176)	0
Amort Underwriters Disc	0	0	0	0	0	0	0	0	0	0	0
Gain (Loss) on Sale of Assets	0	0	0	0	0	0	0	0	0	0	0
Total Nonoperating Revenues (Expense)	(4,150)	(38,127)	(99,195)	(67,347)	(326,846)	(16,188)	(80,765)	(47,681)	(3,935)	(75,769)	(212,861)
<b>CHANGE IN NET ASSETS</b>	(20,680)	12,641	(71,316)	156,235	962,215	(15,342)	(27,490)	32,091	(8,110)	(22,456)	(164,462)

	SADLER BONDS	SAVOY BONDS	SHERMAN COMBINED BONDS	SOUTHMAYD BONDS	TOMBEAN COMBINED BONDS	VAN ALSTYNE COMBINED BONDS	WRIGHT BONDS	TOTAL MEMO ONLY
<b>OPERATING REVENUE</b>								
Charges for Bonds	1,020	11,253	5,625,172	13,668	86,317	297,252	44,435	12,517,896
Charges for Reserve	561	0	0	0	0	63,556	0	161,452
Charges for Admin	0	96	0	213	5,784	14,068	2,587	272,769
Total Operating Revenue	1,581	11,349	5,625,172	13,881	92,101	374,876	47,022	12,952,117
<b>OPERATING EXPENSES</b>								
Operating Expenses	0	0	0	0	0	0	0	0
General And Admin	9,500	121	267,412	243	6,084	14,068	2,830	608,755
Maint & Repair	0	0	0	0	0	0	0	0
Deprec	0	21,228	1,768,849	20,398	27,374	0	16,473	5,453,668
Total Operating Exp	9,500	21,349	2,036,262	20,641	33,458	14,068	19,303	6,062,423
<b>OPERATING INCOME (LOSS)</b>	(7,919)	(10,000)	3,588,911	(6,761)	58,643	360,808	27,718	6,889,694
<b>NON OPERATING REVENUES (EXPE</b>								
Invest Inc	0	25	16,850	30	300	0	243	43,148
Bond Prem	0	0	76,010	0	0	0	0	85,317
Interest Exp	(1,020)	(1,048)	(1,370,172)	(3,668)	(31,317)	(100,743)	(14,435)	(4,113,586)
Bond Issuance Costs	(11,277)	0	(842,978)	0	(23,045)	0	0	(877,300)
Amort of Loss on Early Retire of Debt	0	0	(24,987)	0	0	0	0	(74,569)
Amort Underwriters Disc	0	0	(7,793)	0	0	0	0	(7,793)
Gain (Loss) on Sale of Assets	0	0	0	0	0	0	0	0
Total Nonoperating Revenues (Expens	(12,297)	(1,023)	(2,153,070)	(3,638)	(54,062)	(100,743)	(14,192)	(4,944,783)
<b>CHANGE IN NET ASSETS</b>	(20,217)	(11,023)	1,435,840	(10,398)	4,581	260,065	13,527	1,944,911

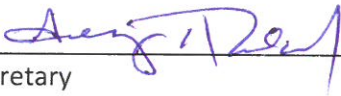


This Budget for the fiscal year ending September 30, 2017, is hereby approved and adopted by the Board of Directors of the Greater Texoma Utility Authority this 19<sup>th</sup> day of September, 2016, upon motion by George Rowland, seconded by Dave Stump, and passed unanimously.



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President  
Board of Directors  
Greater Texoma Utility Authority

ATTEST:



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Secretary  
Board of Directors  
Greater Texoma Utility Authority