

GREATER TEXOMA UTILITY AUTHORITY Denison, Texas

COMPREHENSIVE ANNUAL FINANCIAL
REPORT FOR YEAR ENDED
SEPTEMBER 30, 2016

REPORT PREPARED
BY
FINANCE DEPARTMENT

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INTRODUCTORY SECTION



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March 28, 2017

The Honorable Donald Skelton, President
Members of the Board of Directors, and
Member Cities of the Greater Texoma Utility Authority

The Comprehensive Annual Financial Report of the Greater Texoma Utility Authority for the fiscal year ended September 30, 2016, is submitted for your consideration. The Authority staff is responsible for the accuracy of the data presented, and the completeness and fairness of the presentation, including all disclosures. We believe that the data presented is accurate in all material respects and that they clearly disclose the financial position and results of operations of the Authority as measured by its financial activities. We believe the report contains all information necessary to enable the reader to gain the maximum understanding of the Authority's financial activities. The financial statements present complete details concerning the Authority's fiscal year activities and related costs.

Management's Discussion and Analysis

The Authority was created by the cities of Sherman and Denison to provide financing, planning, project administration, and operation and maintenance for water, wastewater and solid waste activities. Since its inception, the Authority has performed each of these services for various member cities and other water providers in its service area of Collin, Cooke, Fannin, Grayson and surrounding counties. The Authority attempts to be responsive to its member cities and other retail water and wastewater providers in the area. Efforts are made to plan for these activities as far in advance as possible. The challenge of the Authority management is to be able to respond to its member cities and water and wastewater providers in a timely fashion.

Originally, the Authority's activities were primarily financing; however, over the years many of the cities and retail water providers have become increasingly dependent upon the Authority for additional functions such as operations assistance, management activities, as well as responses to regulatory agencies. The Authority's policies have always been designed to try to accommodate our member cities and water providers in any way possible. It is anticipated that this philosophy of service to its members will continue.

Background of the Authority

In 1979, the Texas Legislature was asked to enact legislation that would permit the creation of a conservation and reclamation district under the provisions of Article XVI, Section 59 of the Texas Constitution. After the enactment of this legislation in 1979, an election was conducted in the Cities of Denison and Sherman to permit the creation of this special purpose district to serve the needs of the cities in this area with water, wastewater and solid waste services.

After the confirmation election in Denison and Sherman, other area cities petitioned to become part of the Authority. At the present time, eighteen cities in Collin, Cooke, Fannin and Grayson Counties are member cities. The Cities of Anna, Denison, Gainesville and Sherman are Home Rule Cities. The Cities of Bailey, Collinsville, Ector, Gunter, Howe, Leonard, Muenster, Pottsboro, Tioga, Tom Bean, Valley View, Van Alstyne, Whitesboro, and Whitewright are General Law Cities. The member cities are responsible for appointments to the Board of Directors governing the Authority's operations. The City of Denison appoints three board members to Places 1, 2 and 3. The City of Sherman also appoints three board members to Places 4, 5 and 6. The City of Gainesville appoints one board member to Place 7, Place 8 is appointed by the City of Anna, and Place 9 is appointed by the General Law Cities.

The original 1979 enabling legislation was amended by Senate Bill 1270, passed by the 68th Legislature, Regular Session, 1983, to change the name of the organization to the Greater Texoma Utility Authority. This bill became effective June 17, 1983. The Authority's enabling legislation was amended a second time in 2003 to make minor changes in procurement procedures. Another minor modification to the enabling legislation was made in 2011 to allow a larger percentage change to construction contracts by change order. The Authority operates under Chapter 49 of the Texas Water Code.

The Economy

The geographic location of the Authority's service area, lies immediately north of the Dallas-Fort Worth Standard Metropolitan Area. While the Authority has some projects in Collin and Denton Counties, its primary service area is Cooke, Fannin and Grayson Counties. Collin County has much closer ties with the Dallas-Fort Worth Metroplex than Cooke, Fannin and Grayson Counties. Although rapid urbanization is moving through Collin and Denton Counties into Cooke and Grayson Counties, Fannin County continues to be a more rural economy.

The Honorable Donald Skelton, President
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The Texas economy has experienced some of the same recessionary effects as the United States economy, but the impact has not been as severe. The overall unemployment rate for the State of Texas increased slightly from 4.2% to 4.6% in December 2016. Locally, the unemployment rate in Grayson County decreased slightly in 2016 down from 3.7% to 3.6%. In Fannin County, the unemployment rate increased from 3.7% in December 2015 to 3.8% in 2016. Cooke County's unemployment rate increased slightly from 3.7% to 3.8% in 2016. In Collin County, which is closer to the urbanized areas in Dallas/Fort Worth, the unemployment rate increased slightly from 3.2% to 3.4% in 2016. All of these rates reflect a better employment situation than most of the nation currently.

Sales tax receipts are often used as a barometer of economic activity. Using that benchmark, the Grayson County economy seems to have improved. In Grayson County, Denison's sales taxes increased slightly from \$5,896,065 to \$6,300,430 collected in 2016. Sherman also saw an increase with their sales taxes increasing from \$18,336,491 to \$19,251,770 in 2016. Some activities are related to energy activities in the Cooke County economy. The sales tax for Gainesville decreased from \$7,854,083 to \$6,677,444 in 2016. Several large energy companies are located in Gainesville and their sales fluctuate from year to year dramatically.

Water Services

The Authority remained engaged in the regional water planning activities of Region C which is the 16 counties of North Central Texas including the Dallas-Fort Worth area. The regional water planning activities are a part of the State Water Planning effort. The regional area contains 6.3 million people in 2010 and is expected to have 12 to 13 million people by 2060. Providing water resources and financing for this growing population remains a challenge to the water providers in this area. The prolonged drought that has impacted Texas for several years has caused an increased concern about future water supplies in North Central Texas. Fortunately the area served by the Authority has an ample water supply secured from Lake Texoma.

The Authority issued debt for construction funding for a 10 MGD expansion at the Sherman Water Treatment Plant. This will insure that the city is able to keep up with their growth including both residential and industrial. This project is in the beginning stages of construction. Also included in this bond issue are construction funds for a new 1.5 million gallon elevated storage tank which is substantially complete.

The Authority has been assisting the City of Gainesville with some improvements to the City's water system by expanding the surface water plant and building new water transmission lines in the Northwest portion of the City. These projects are a total of approximately \$7.3 million and were completed in 2015. With the remaining funds, the Authority assisted the City with the construction of raw water tanks and chemical feed addition at the water treatment plant, which have been completed. These tanks improve delivery of the raw water from the raw water pump station to the water treatment plant and the chemical feed helps them remove manganese from their water system.

The City of Krum has initiated the process to obtain funds for an additional water well. These bonds will be issued in 2017.

In 2014, the Authority issued bonds to replace aged water lines for Lake Kiowa SUD. In early 2017, the authority issued more bonds to continue with the next phase of this project. Construction will begin on the next phase in 2017.

The Authority finished the construction of a surface water connection for the City of Van Alstyne in 2016. This project will ultimately enable the City to access the water from the Collin Grayson Municipal Alliance line operated by the Authority.

The Authority will begin the construction of a new well, ground storage tank and pump station for the City of Tom Bean in 2017. This project is crucial to the City as they are in need of additional water supply to supplement their existing wells.

A raw water supply agreement was developed among the Authority, North Texas Municipal Water District, City of Sherman and Panda Energy to provide up to 5MGD of raw water to Panda's new 750 mega watt plant built in Sherman. This plant was completed in 2014 and is currently in operation.

The Authority continues to operate the Collin Grayson Municipal Alliance pipeline that delivers wholesale treated water to the cities of Melissa, Anna, Van Alstyne and Howe. This water source and pipeline will be critical to the continued growth that these cities are expecting for decades to come.

The Honorable Donald Skelton, President
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Bonds were issued on behalf of the Northwest Grayson County WCID#1 during 2014 for construction of a water well and pump station. These projects were completed, and funds remaining in the bond issue are being utilized to construct the Rich Road Water Distribution Line, which should be completed during 2017.

The Authority continues to manage two groundwater conservation districts by contract. One of these districts, the North Texas Groundwater Conservation District, contains over 1.5 million people in Collin, Cooke and Denton Counties. The other district, Red River Groundwater Conservation District, has a population of less than 200,000 people. Temporary Rules have been adopted along with management plans in both districts. The management of these Districts consolidates water issues in one local agency.

Wastewater

The Authority expects to complete a couple of projects for the City of Sherman in 2017 including the replacement of headworks lift station and electrical upgrade project, a new biosolids dewatering facility at the wastewater treatment plant, and a relief sewer that will allow the City to take an aged lift station out of service.

The Authority completed the construction of a new wastewater treatment facility for the City of Krum in Denton County in 2016. With the remaining funds, the City is looking to make additional improvements to their wastewater plant by adding a balancing reservoir for high-flow weather events.

The Authority completed for the City of Van Alstyne improvements to their wastewater system. The collection system project included replacement of sewer lines throughout the City that were deteriorated and in need of replacement.

The Authority issued bonds in 2015 to fund the replacement of an existing lift station for the City of Whitewright. The lift station will add additional capacity to their system and replace a lift station that is operating well past its useful life. Construction is expected to be complete in 2017.

The City of Ector's staff and engineer have requested the Authority's assistance in financing and constructing a disinfection system for the City to maintain discharges at the wastewater treatment plant. This project is anticipated to be designed and bid in late 2017 or early 2018, with construction completed by late 2018.

Bonds were issued on behalf of the City of Sadler during 2016 for the construction of chlorination facilities at their wastewater treatment plant. This project was completed in October of 2016.

Solid Waste Activities

During the 2015 fiscal year, the Authority continued to maintain the Dripping Springs Landfill site, which was closed in 1993. The Authority is required to conduct post-closure activities at the landfill to make sure that water and air quality requirements are met. The Authority was able to reduce the frequency of testing required on water quality in 2011; however, gas monitoring is still required and is expected to be required for several years. At the present time this facility is in compliance with all post closure requirements of the Texas Commission on Environmental Quality. Groundwater monitoring of the facility is required every four years, and is due to be undertaken during 2017.

Contracted Services

➤ Water Production and Wastewater Treatment Services

For many years, the Authority has offered Water Production and Wastewater Treatment Services to its member cities and entities. The Authority continues to provide these services to any public supplier requesting them. At the present time, the Authority serves eight public water suppliers.

➤ Construction Inspection Services

The Authority provides Construction Inspection Services in connection with water and wastewater facilities to area cities.

The Honorable Donald Skelton, President
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March 28, 2017

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During the past year, the City of Ector contracted with the Authority for inspection services for the painting of the water storage tanks and the City of Krum for the rehabilitation of their Wastewater Treatment Plant.

Accounting System

The finance and accounting system utilized by the Authority is established on an "Enterprise Fund" basis. Each activity undertaken by the Authority is established as a distinct and self-balancing accounting entity. All of the services undertaken by the Authority must be accomplished on a self-sustaining basis. Each project or service must generate the necessary revenues to pay for the expenses involved in providing the service.

The Authority employs a system of internal controls designed to protect and safeguard the assets and produce reliable financial information. Disbursement responsibilities are divided to assure maximum possible internal control. The costs of the control systems are reviewed periodically to insure that they do not exceed the benefits provided by the controls established.

The budget planning is initiated each June in preparation for the following fiscal year's activities. This process begins by utilizing the existing contractual obligations that the Authority has to member cities as well as any new requests for services that may have been received by the Authority. Once adopted, it becomes the responsibility of the staff to implement the budget as approved. A budget amendment is required for any expenditure expected to exceed approved budgets. In 2015-2016 operating revenues were \$14,741,145 and operating expenses were \$8,046,277. During the 2014-2015 fiscal year revenues totaled \$12,852,855 and operating expenses were \$7,174,836.

Long-term Financial Planning

The Authority's long-term financial planning process is influenced substantially by the Capital Improvement Plans (CIP) which is adopted by some of the larger cities. These CIPs normally extend over a five year period, and while they are subject to change, it does give the Authority some indication of future financing needs for water and sewer improvements programs. Many of the smaller cities and water supply corporations do not have formal five year CIPs, but can normally predict at least one year in advance what their capital needs are likely to be. The challenge for the Authority is to be able to respond to these capital needs by providing financing necessary to construct these improvements through the most economical financing method available. Often this result in contract revenue bonds being sold to the Texas Water Development Board (TWDB), however, for the larger cities, the Authority has been able to utilize conventional bond sales. Many times, the Authority can utilize private placement for financing for either the large or small cities.

In 2009, the Authority began to operate the Collin/Grayson Municipal Alliance water line and be responsible for the collection of revenues and for wholesale water sales for those four cities and any other retail water providers that may be approved to obtain water from this source. The Authority's reserve accounts are required by bond conditions to contain one year's average principle and interest. Low reserve accounts have not been a problem for the Authority. Reserve accounts are filled within 60 months of the debt issuance.

Impact of Financial Policies

The only policy that might impact the Authority's current budget is the five year limit on investments. This provision prevents investing in securities with longer maturities which have higher yields and net more revenue for the Authority.

Audit and Financial Reporting

Section 50.371 of Vernon's Texas Civil Statutes requires an annual audit of the Authority's records by the State Auditor, or by independent certified public accountants selected by the Board of Directors. The present audit firm is Adami Lindsay & Co. LLP of Sherman, Texas. The Authority has received an unqualified opinion each year since its creation in 1979. The latest audit for the period ending September 30, 2016 has been received and copies of this report have been filed with the Texas Natural Resource Conservation Commission and the Texas Water Development Board.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Greater Texoma Utility Authority for its Comprehensive Annual Financial Report for the fiscal year ended September 30, 2015. This was the twenty-seventh consecutive year the Authority has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized

The Honorable Donald Skelton, President
Members of the Board of Directors,
and Member Cities of the Greater Texoma Utility Authority

March 28, 2017

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Comprehensive Annual Financial Report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for one year only. We believe our current report continues to meet the Certificate of Achievement program's requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

The preparation of the comprehensive annual financial report requires the cooperation of the auditors, the staff, and the Board of Directors. We wish to acknowledge the leadership and support of the Board of Directors.

Respectfully submitted,


Drew Satterwhite
General Manager
Debi Atkins
Finance Officer

DS/DA



Government Finance Officers Association

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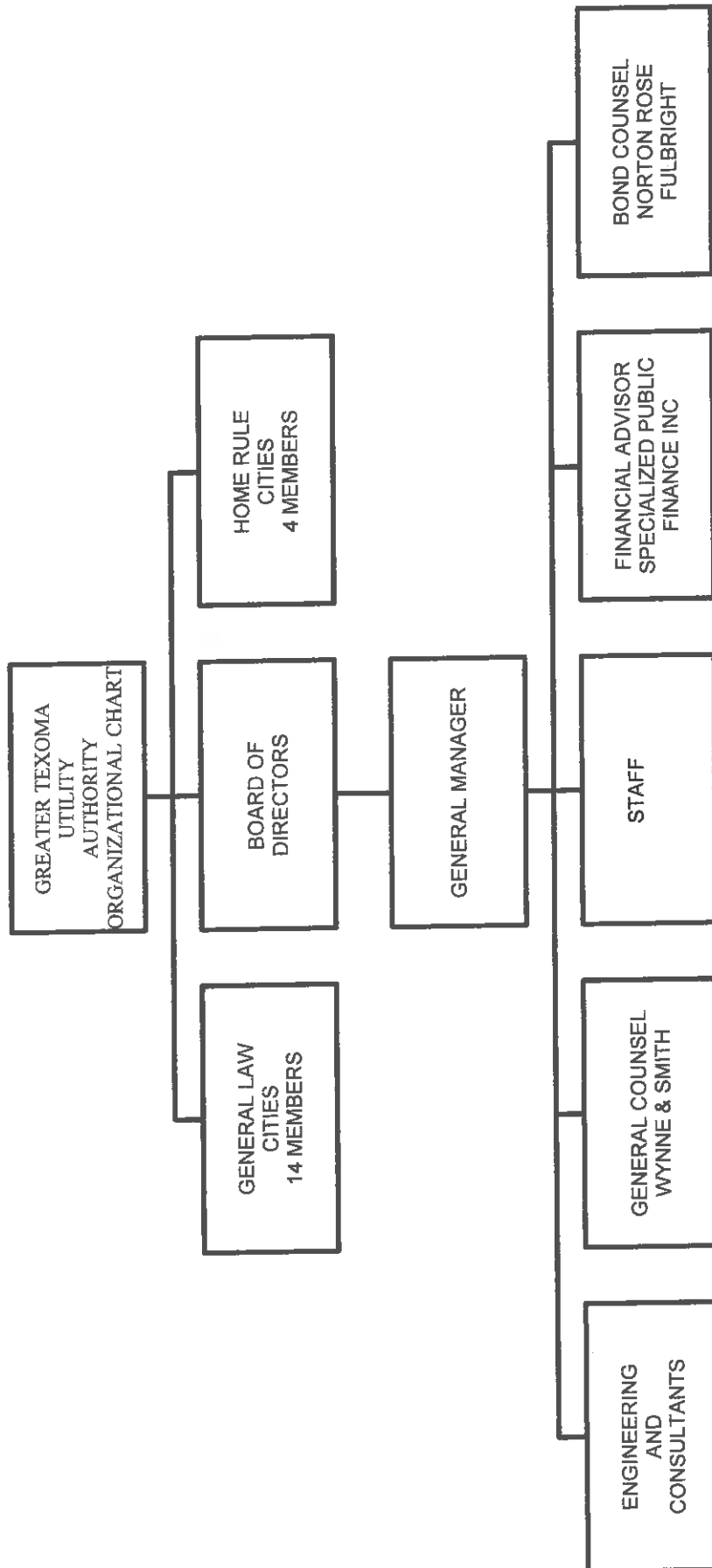
**Greater Texoma Utility Authority
Texas**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

September 30, 2015



Executive Director/CEO



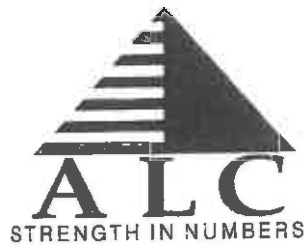
**GREATER TEXOMA UTILITY AUTHORITY
BOARD OF DIRECTORS**

BOARD MEMBERS:

<u>OFFICE/PLACE</u>	<u>DATE OF ORIG. APPT.</u>	<u>NAME & ADDRESS</u>	<u>TELEPHONE</u>	<u>TERM EXP.</u>
I Member	2-02	Mark Kuneman 2805 Venture Circle Denison TX 75020 Finance – Gold Star Finance (Owner)	(H) (903) 465-9129 (B) (903) 463-2267 (F) (903) 465-2297 (C) (903) 821-6668	12-31-16
II President	3-97	Donald M. Skelton, DDS 2301 Brookhaven Drive Denison, TX 75020 Retired (Dentist)	(H) (903) 463-2299 (C) (903) 821-8411	12-31-17
III Member	1-01	Everett Grantham 2425 West Crawford Denison, TX 75020 Contractor	(H) (903) 465-1919 (C) (903) 271-2655 (F) (903) 463-1903	12-31-16
IV Member	1-16	Donald Johnston Law Office of Donald Johnston 306 N. Travis Street, Ste. 102 Sherman, TX 75090	(B) (903) 891-9840 (F) (903) 891-4051	12-31-17
V Secretary/Treasurer	6-94	George Rowland 614 N. McKown Sherman, TX 75092 Retired – Austin College (Vice President of Business Affairs)	(H) (903) 771-0697 (C) (903) 821-3113	12-31-17
VI Vice President	8-14	Brad Morgan Merrill Lynch 1800 Teague Drive Suite 102 Sherman, TX 75090 Financial Advisor – Merrill Lynch	(B) (903) 870-5461 (C) (903) 815-9505	12-31-18

<u>OFFICE/PLACE</u>	<u>DATE OF ORIG. APPT.</u>	<u>NAME & ADDRESS</u>	<u>TELEPHONE</u>	<u>TERM EXP.</u>
VII Member	10-08	Clyde Yeatts 910 South Denton Gainesville TX 76240 Retired Teacher/Farmer	(H) (940) 665-4472 (C) (940) 736-4421	12-31-16
VIII Member	8-13	Dave Stump 321 Creekside Drive Anna TX 75409 Retired, Insurance Underwriter	(C) (214) 325-1692	12-31-16
IX Member	8-16	Scott Blackerby Industrial Sales K D Johnson Inc. P. O. Box 1208 Leonard, TX 75452	(B) (903) 587-3373 (F) (903) 587-2509 (C) (903) 815-6021	12-31-17
<u>OTHER REPRESENTATIVES:</u>				
General Manager/ Assistant Secretary		Drew Satterwhite, P.E. Greater Texoma Utility Authority 5100 Airport Drive Denison, TX 75020-8448	(B) (903) 786-4433 (F) (903) 786-8211 (C) (903) 327-3826	
General Counsel		Mike Wynne Wynne & Smith 707 W. Washington Sherman TX 75090	(B) (903) 893-8177 (F) (903) 892-0916	

FINANCIAL SECTION



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DAROLD P. ADAMI, JR.
BELINDA W. DEVINCENTIS
TIMOTHY D. TARABA

Independent Auditor's Report

Board of Directors
Greater Texoma Utility Authority
5100 Airport Drive
Denison, Texas 75020

We have audited the accompanying financial statements of the business-type activities, each major fund, and the aggregate remaining fund information of the Greater Texoma Utility Authority (the Authority), as of and for the year September 30, 2016 and the related notes to the financial statements, which collectively comprise the basic financial statements of the Authority as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities of the Authority as of September 30, 2016 and the respective changes in financial position, and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3 – 9 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Authority's basic financial statements. The combining nonmajor fund financial statements, supplemental schedules, and other supplemental information are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal and state awards is presented for purposes of additional analysis as required by *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the basic financial statements.

The combining nonmajor fund financial statements, supplemental schedules and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund financial statements, supplemental schedules, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The other supplemental information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 12, 2017, on our consideration of the Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control over financial reporting and compliance.

Adami Lindsey & Company, LLP
Sherman, Texas
January 12, 2017

GREATER TEXOMA UTILITY AUTHORITY

Management's Discussion and Analysis

As management of the Greater Texoma Utility Authority (the Authority), we offer readers of our financial statements this narrative and overview and analysis of the financial activities of the Authority for the fiscal year ended September 30, 2016. Please read it in conjunction with the independent auditor's report on page 1 and the Authority's Basic Financial Statements that begin on page 10.

AUTHORITY PROFILE

The Greater Texoma Utility Authority was created pursuant its enabling legislation and the applicable provisions of Chapters 30, 49, and 54 of the Texas Water Code. The Greater Texoma Utility Authority is a political subdivision of the State of Texas. By legislative approval in 1983, the entity's name was changed from Greater Texoma Municipal Utility District to Greater Texoma Utility Authority. In the beginning, the Authority encompassed the entire territory within the boundaries of the cities of Sherman and Denison, Texas. Through an election held on August 11, 1979, both cities confirmed the Authority's legislative ability to issue revenue bonds, contract for services related to water, sewer, or solid waste activities and to implement any other activities that Member Cities might wish to contract for and finance. After creation of the Authority, the cities of Gunter, Howe, Pottsboro, Tioga, Tom Bean, Whitewright, Whitesboro, Gainesville, Muenster, Bailey, Valley View, Leonard, Van Alstyne, Collinsville, Ector and Anna each requested annexation to the Authority and were annexed through the actions of the Authority's Board of Directors.

The Authority's Board of Directors is comprised of nine members who were appointed by the City Councils of the Member Cities of the Authority. Three members of the Board each are appointed by the cities of Denison and Sherman, while the City of Gainesville and the City of Anna appoint one member each and one at-large member is chosen by the remaining Member Cities. The administrative offices of the Authority are located at the North Texas Regional Airport and provide operational and management control of the Authority's operations.

GREATER TEXOMA UTILITY AUTHORITY

List of Participating Entities

Member Cities:		Other Participants:	
Sherman	Leonard	Argyle Water Supply Corp.	City of Melissa
Denison	Muenster	City of Bells	Northwest Grayson County WCID#1
Gainesville	Pottsboro	Bolivar Water Supply Corp.	Town of Oak Ridge
Anna	Tioga	Town of Callisburg	City of Paradise
Bailey	Tom Bean	Town of Dorchester	City of Sadler
Collinsville	Valley View	Gober Municipal Utility District	City of Savoy
Ector	Van Alstyne	City of Lindsay	City of Southmayd
Gunter	Whitesboro	City of Princeton	Marilee SUD
Howe	Whitewright	Red River Authority	Two Way SUD
		North Texas Grndwater Dist.	Woodbine Water Supply
		Red River Grndwater Dist.	Lake Kiowa SUD
		City of Krum	

FINANCIAL HIGHLIGHTS

The Authority's combined net position was \$12,735,248 at September 30, 2016.

During the year, the Authority's charges for services, nonoperating revenues and capital grant funds exceeded the total operating and nonoperating expenses by \$2,819,973.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the Authority's basic financial statements. Since the Authority is engaged only in business-type activities, its basic financial statements are comprised of only two components: 1) enterprise fund financial statements and 2) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

The Greater Texoma Utility Authority presents its financial statements using the economic resources measurement focus and accrual basis of accounting which is the same measurement focus and basis of accounting employed by private-sector business enterprises. The basic financial statements can be found on pages 10 through 13 of this report.

The *statement of net position* presents information on all of the Authority's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Authority is improving or deteriorating. All the Authority's assets are reported whether they serve the current year or future years.

The *statement of revenues, expenses and changes in net position* presents information showing how the Authority's net position changed during the most recent fiscal year. It provides the user information on the Authority's operating revenues and expenses, non-operating revenues and expenses, and whether the Authority's financial position has improved or deteriorated as a result of the year's operations. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows for future fiscal periods. Liabilities are considered regardless of whether they must be paid in the current or future years.

The *statement of cash flows* presents the Authority's cash and cash equivalents during the period reported on. This information can assist the user of the report in determining how the Authority financed its activities and how it met its cash requirements.

The *notes to financial statements* provide additional information that is essential to a full understanding of the data provided in the statements and can be found beginning on page 14 of this report.

FINANCIAL ANALYSIS

The Authority enters into contracts with its Participating Entities to provide certain water and sewer facilities. Revenues for the Authority are derived from Participating Entities for amortization of bonded debt, reserve fund payments, a pro-rata portion of the administrative and overhead costs of the Authority, extraordinary or unexpected expense payments, and the cost of maintenance and operation of the projects if the Authority is the operator.

Statement of Net Position

	2016	2015
<u>ASSETS</u>		
Current Assets	\$ 48,400,149	\$ 33,545,147
Restricted Assets	8,445,996	8,070,029
Capital Assets (Net)	109,759,856	100,767,378
Total Noncurrent Assets	118,205,852	108,837,407
TOTAL ASSETS	166,606,001	142,382,554
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	357,094	431,661
<u>LIABILITIES</u>		
Current Liabilities	13,045,109	11,635,758
Noncurrent Liabilities	141,182,738	121,263,182
TOTAL LIABILITIES	154,227,847	132,898,940
<u>NET POSITION</u>		
Net Investment in Capital Assets	(2,928,028)	25,749
Restricted	19,094,691	10,645,286
Unrestricted	(3,431,415)	(755,760)
TOTAL NET POSITION	\$ 12,735,248	\$ 9,915,275

Net position may serve over time as a useful indicator of an entity's financial position. In the case of the Authority, the total net position equaled \$12,735,248. A portion of the Authority's total net position in the amount of \$19,094,691 represents resources that are subject to external restrictions on how they may be used. These constraints are comprised of external restrictions imposed by creditors (such as bond covenants), laws or regulations of other governments, or restrictions imposed by law through constitutional provisions or enabling legislation. Unrestricted net position is the part of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements and totals \$(3,431,415) at September 30, 2016. This balance is not an indication that the Authority has insufficient resources available to meet financial obligations next year, but rather the result of having long-term commitments that are more than currently available resources.

Statement of Revenues, Expenses and Changes in Net Position

	<u>2016</u>	<u>2015</u>
Operating Revenue		
Charges for Services	\$14,741,145	\$12,852,855
Nonoperating Revenues		
Investment Income	242,119	111,534
Total Revenues	<u>14,983,264</u>	<u>12,964,389</u>
Operating Expenses		
Operating Expense	4,998	6,586
General and Administrative	2,363,156	2,104,766
Maintenance and Repairs	5,971	1,860
Depreciation	5,672,152	5,061,624
Nonoperating Expenses		
Amortization of Bond Premium	(75,124)	(75,124)
Interest Expense	3,481,519	3,813,942
Bond Issuance Costs	885,080	477,093
Amortization of Loss on Early Retirement of Debt	74,569	74,569
Landfill Closure and Postclosure Care Costs	9,939	6,354
Total Expenses	<u>12,422,260</u>	<u>11,471,670</u>
Contributions		
Capital Contributions	<u>258,969</u>	<u>-</u>
Change in Net Position	2,819,973	1,492,719
Net Position, October 1	<u>9,915,275</u>	<u>8,422,556</u>
Net Position, September 30	<u>\$12,735,248</u>	<u>\$ 9,915,275</u>

The Authority's total revenue increased approximately 15% (\$1,888,290) and the change in net position increased \$1,327,254 as compared to the previous year. The total of all operating and non-operating expense was \$12,422,260, an increase of 8.3% from the previous year. The increase in total expenses was due primarily to an increase in the amount of depreciation on projects placed in service and new bond issuance costs.

The increase in revenues is due to several new contract revenue bonds that were issued during the current fiscal year. The increase in investment income is due to new bond issues and related investments.

DEBT ADMINISTRATION AND CAPITAL ASSETS

Long-Term Debt

During the fiscal year ended September 30, 2016, the Authority issued additional debt as follows:

- City of Sadler for Series 2016 Clean Water State Revolving Fund \$165,000
- City of Sherman for Series 2015B Drinking Water State Revolving Fund \$27,310,000
- City of Tom Bean for Series 2015 State Water Implementation Fund for Texas \$1,210,000

The Authority had \$146,695,158 in long-term debt outstanding as of September 30, 2016. More detailed information about the Authority's long-term liabilities is presented in the notes to the financial statements.

Outstanding Long-term Debt

City of Anna	\$ 6,615,000	\$ 6,870,000
Anna-Melissa	4,655,000	4,995,000
Argyle Water Supply Corp.	2,110,000	2,210,000
City of Bells	635,000	665,000
Bolivar Water Supply Corp.	965,000	1,025,000
Collin Grayson Municipal Alliance	14,660,000	14,960,000
City of Collinsville	20,000	30,000
Town of Dorchester	387,000	414,000
City of Ector	378,000	409,000
City of Gainesville	8,105,295	8,646,968
Gober Municipal Utility District	65,000	75,000
City of Howe	752,464	891,685
City of Krum	4,695,000	4,790,000
Lake Kiowa SUD	3,475,000	3,645,000
Lake Texoma	16,416,209	17,377,816
City of Leonard	405,000	460,000
City of Melissa	1,970,000	2,075,000
Northwest Grayson Water Control & Improvement District	1,230,000	1,305,000
City of Paradise	85,000	105,000
City of Pottsboro	2,009,729	2,235,742
City of Princeton	3,920,000	4,135,000
City of Sadler	165,000	20,000
City of Savoy	20,000	30,000
City of Sherman	65,966,461	42,119,678
City of Southmayd	60,000	70,000
City of Tom Bean	1,450,000	295,000
City of Van Alstyne	4,785,000	4,965,000
City of Whitewright	695,000	700,000
Total	\$ 146,695,158	\$ 125,519,889

Capital Assets

At the end of 2016, the Authority had \$109,759,856 in land, building and improvements, office furniture and equipment, landfill equipment and machinery, and construction in progress net of accumulated depreciation in the amount of \$47,315,027. During the current fiscal year, the Authority spent almost \$13,983,572 in capital assets related to projects for the Bolivar Water Supply Corp., City of Gainesville, City of Krum, Lake Kiowa SUD, Northwest Grayson County WCID #1, City of Princeton, City of Sadler, City of Sherman, City of Tom Bean, City of Van Alstyne and City of Whitewright. More detailed information about the Authority's capital assets is presented in notes to the financial statements.

**Capital Assets
(Net of Depreciation)**

	<u>2016</u>	<u>2015</u>
Projects In Service	\$ 69,713,240	\$ 65,391,643
Water Storage Rights	20,021,383	20,021,383
Construction In Progress	18,827,105	14,244,679
Land	1,139,146	1,069,146
Machinery & Equipment	58,980	40,527
	<u>\$ 109,759,854</u>	<u>\$ 100,767,378</u>

FUTURE PLANS AND ACTIVITIES TO BE UNDERTAKEN IN THE FISCAL YEAR ENDING SEPTEMBER 30, 2017, AND BEYOND.

The Authority has several projects to be undertaken in the next fiscal year and beyond including the following:

City of Gainesville Projects

The Authority completed the construction of a surface water treatment plant expansion for the City of Gainesville in 2015. With the remaining funds, the Authority is currently assisting the City with the construction of raw water tanks and chemical feed addition at the water treatment plant. These tanks improve delivery of the raw water from the raw water pump station to the water treatment plant. The chemical feed system will facilitate the removal of manganese from the treated water.

City of Sherman Projects

In 2015, the Authority issued bonds for the engineering and construction of a water treatment plant expansion and new elevated storage tank for the City. The plant currently has a capacity of 10 million gallons per day (mgd), and is planned to be expanded to 20 mgd. Construction of the water treatment plant expansion will begin in 2017. The elevated storage tank project is currently under construction.

At the City's wastewater treatment plant, the Authority expects to complete a couple of projects in 2017, including the replacement of headworks lift station and electrical upgrade project, and a new biosolids dewatering facility at the wastewater treatment plant. Construction of the Sears Lift Station relief sewer will also be completed during 2017. A major sewer interceptor in the Blalock Industrial Park will be replaced and begin construction in 2017.

City of Krum Projects

In 2014, the Authority issued additional bonds and awarded a contract for construction of a new wastewater treatment plant for the City of Krum. This project increased the capacity of the City's sewer system as well as treatment of the wastewater to a higher standard, and was completed in 2016. With the remaining funds, the City is looking to make additional improvements to their wastewater plant by adding a balancing reservoir for high-flow weather events.

In addition, the Authority will begin the necessary steps to obtain funding for an additional water well for the City of Krum. The project will be submitted for funding with the Texas Water Development Board Drinking Water State Revolving Fund.

Lake Kiowa SUD Project

The Authority will issue \$2,125,000 in bonds for the next phase of waterline replacement projects for Lake Kiowa SUD. Design of the new waterlines is underway, and the project is anticipated to be advertised in early 2017. Construction of these waterlines is anticipated to be completed in late 2017 – early 2018.

Northwest Grayson Water Control Improvements District #1

The Authority issued bonds in 2014 for the engineering and construction of a new well and associated pump station facilities. These projects have been completed, and the funds remaining in the bond issue are being utilized to construct a new waterline for the District. Construction of this waterline should be completed in 2017.

City of Tom Bean

In 2015, the Authority issued bonds for a new water well and appurtenances for the City of Tom Bean. This project is currently being bid, and should be completed in 2017.

City of Whitewright

In 2015, the Authority issued bonds for some improvements to the City of Whitewright's wastewater treatment plant lift station. A contract has been awarded for the project, and construction of these improvements should be completed in 2017.

City of Sadler

The Authority issued bond funds on behalf of the City of Sadler for improvements to their wastewater treatment plant, to meet TCEQ effluent parameters. This project has been completed, and remaining funds are to be utilized for construction of a road.

City of Ector

The City of Ector staff and consulting engineer have requested the Authority's assistance in financing and constructing improvements to the City's wastewater treatment plant. The Authority will submit an application to the Texas Water Development Board for these improvements. The City of Ector experiences difficulty during rainfall events in keeping discharges within the Texas Commission on Environmental Quality permitted *E.coli* parameters. The City's new discharge permit requires stricter *E.coli* parameters. Therefore, a disinfection system project is necessary for the City to maintain discharges at the wastewater treatment plant. This project is anticipated to be designed and bid in 2017, with construction completed by early 2018.

BASIC FINANCIAL STATEMENTS

GREATER TEXOMA UTILITY AUTHORITY
Statement of Net Position
Proprietary Funds
September 30, 2016

	<u>COLLIN- GRAYSON</u>	<u>LAKE TEXOMA</u>	<u>SHERMAN</u>	<u>OTHER FUNDS</u>	<u>TOTALS</u>
<u>ASSETS</u>					
Current Assets					
Cash and Cash Equivalents	\$ 4,196	\$ 727	\$ 368,859	\$ 308,901	\$ 682,683
Temporary Investments	-	-	275,213	45,418	320,631
Interest Receivable	-	-	78,805	-	78,805
Restricted Cash, Cash Equivalents and Investments:					
Cash and Cash Equivalents	825,041	257,321	17,318,251	7,817,202	26,217,815
Temporary Investments	-	-	20,475,000	-	20,475,000
Accounts Receivable	167,285	-	-	126,561	293,846
Due from Other Funds	12,688	-	242,316	48,062	303,066
Prepaid Expenses	-	-	-	28,303	28,303
Total Current Assets	<u>1,009,210</u>	<u>258,048</u>	<u>38,758,444</u>	<u>8,374,447</u>	<u>48,400,149</u>
Noncurrent Assets:					
Restricted Assets					
Cash and Cash Equivalents	25,831	247,369	411,584	639,199	1,323,983
Temporary Investments	485,319	1,062,627	2,251,124	3,293,649	7,092,719
Interest Receivable	1,764	4,572	8,411	14,547	29,294
Capital Assets, Net	13,906,968	20,021,383	30,715,982	45,115,523	109,759,856
Total Noncurrent Assets	<u>14,419,882</u>	<u>21,335,951</u>	<u>33,387,101</u>	<u>49,062,918</u>	<u>118,205,852</u>
TOTAL ASSETS	<u>15,429,092</u>	<u>21,593,999</u>	<u>72,145,545</u>	<u>57,437,365</u>	<u>166,606,001</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>					
Deferred Loss on Refunding	-	-	161,829	195,265	357,094
	<u>-</u>	<u>-</u>	<u>161,829</u>	<u>195,265</u>	<u>357,094</u>
<u>LIABILITIES</u>					
Current Liabilities					
Accounts Payable	-	-	928,437	472,699	1,401,136
Due to Other Funds	-	37,505	-	265,561	303,066
Accrued Interest Payable	663,978	49,643	718,395	548,794	1,980,810
Unearned Revenue	-	165,833	-	700,917	866,750
Accrued Compensated Absences	-	-	-	29,733	29,733
Revenue Bonds Payable Current Portion	315,000	982,614	4,260,000	2,906,000	8,463,614
Total Current Liabilities	<u>978,978</u>	<u>1,235,595</u>	<u>5,906,832</u>	<u>4,923,704</u>	<u>13,045,109</u>
Noncurrent Liabilities					
Accrued Interest Payable	2,951,194	-	-	-	2,951,194
Revenue Bonds Payable	5,670,000	15,433,595	61,706,461	46,746,488	129,556,544
State Participation (TWDB Interest)	8,675,000	-	-	-	8,675,000
Total Noncurrent Liabilities	<u>17,296,194</u>	<u>15,433,595</u>	<u>61,706,461</u>	<u>46,746,488</u>	<u>141,182,738</u>
TOTAL LIABILITIES	<u>18,275,172</u>	<u>16,669,190</u>	<u>67,613,293</u>	<u>51,670,192</u>	<u>154,227,847</u>
<u>NET POSITION</u>					
Net Investment in Capital Assets	(753,032)	3,605,174	(6,747,559)	967,389	(2,928,028)
Restricted:					
Debt Service (Expendable)	(213,364)	1,356,413	11,584,516	6,367,126	19,094,691
Unrestricted	(1,879,684)	(36,778)	(142,876)	(1,372,077)	(3,431,415)
TOTAL NET POSITION	<u>\$ (2,846,080)</u>	<u>\$ 4,924,809</u>	<u>\$ 4,694,081</u>	<u>\$ 5,962,438</u>	<u>\$ 12,735,248</u>

The accompanying notes are an integral part of the financial statements.

GREATER TEXOMA UTILITY AUTHORITY
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended September 30, 2016

	<u>COLLIN- GRAYSON</u>	<u>LAKE TEXOMA</u>	<u>SHERMAN</u>	<u>OTHER FUNDS</u>	<u>TOTALS</u>
Operating Revenue					
Charges for Services	<u>\$ 2,103,386</u>	<u>\$ 1,396,392</u>	<u>\$ 5,893,419</u>	<u>\$ 5,347,948</u>	<u>\$ 14,741,145</u>
Operating Expenses					
Operating Expense	-	-	-	4,998	4,998
General and Administrative	958,797	106,430	488,365	809,564	2,363,156
Maintenance and Repairs	-	-	-	5,971	5,971
Depreciation	<u>564,199</u>	<u>-</u>	<u>1,677,780</u>	<u>3,430,173</u>	<u>5,672,152</u>
Total Operating Expense	<u>1,522,996</u>	<u>106,430</u>	<u>2,166,145</u>	<u>4,250,706</u>	<u>8,046,277</u>
Operating Income (Loss)	<u>580,390</u>	<u>1,289,962</u>	<u>3,727,274</u>	<u>1,097,242</u>	<u>6,694,868</u>
Nonoperating Revenues (Expenses)					
Investment Income	4,892	10,125	176,797	50,305	242,119
Amortization of Bond Premium	-	-	68,217	6,907	75,124
Interest Expense	(599,936)	(330,686)	(1,023,451)	(1,527,446)	(3,481,519)
Bond Issuance Costs	-	-	(842,978)	(42,102)	(885,080)
Amortization of Loss on Early Retirement of Debt	-	-	(24,987)	(49,582)	(74,569)
Landfill Closure and Postclosure Care Costs	-	-	-	(9,939)	(9,939)
Total Nonoperating Revenues (Expenses)	<u>(595,044)</u>	<u>(320,561)</u>	<u>(1,646,402)</u>	<u>(1,571,857)</u>	<u>(4,133,864)</u>
Contributions and Transfers					
Capital Contributions	-	-	-	258,969	258,969
Transfers In	-	-	234,967	-	234,967
Transfers Out	-	-	-	(234,967)	(234,967)
Total Contributions and Transfers	<u>-</u>	<u>-</u>	<u>234,967</u>	<u>24,002</u>	<u>258,969</u>
Change in Net Position	<u>(14,654)</u>	<u>969,401</u>	<u>2,315,839</u>	<u>(450,613)</u>	<u>2,819,973</u>
Net Position, October 1	<u>(2,831,426)</u>	<u>3,955,408</u>	<u>2,378,242</u>	<u>6,413,051</u>	<u>9,915,275</u>
Net Position, September 30	<u><u>\$ (2,846,080)</u></u>	<u><u>\$ 4,924,809</u></u>	<u><u>\$ 4,694,081</u></u>	<u><u>\$ 5,962,438</u></u>	<u><u>\$ 12,735,248</u></u>

The accompanying notes are an integral part of the financial statements.

GREATER TEXOMA UTILITY AUTHORITY
Statement of Cash Flows
Proprietary Funds
For the Year Ended September 30, 2016

	<u>COLLIN- GRAYSON</u>	<u>LAKE TEXOMA</u>	<u>SHERMAN</u>	<u>OTHER FUNDS</u>	<u>TOTALS</u>
Cash Flows from Operating Activities					
Cash Inflows:					
Payments Received from Customers	\$ 2,134,445	\$1,403,895	\$ 5,893,419	\$ 5,303,053	\$14,734,812
Cash Outflows:					
Payments to Suppliers	(910,629)	(19,896)	(93,810)	(164,608)	(1,188,943)
Payments to Employees	(48,168)	(86,537)	(394,556)	(655,925)	(1,185,186)
Total Cash Used	<u>(958,797)</u>	<u>(106,433)</u>	<u>(488,366)</u>	<u>(820,533)</u>	<u>(2,374,129)</u>
Net Cash Provided (Used) by Operating Activities	<u>1,175,648</u>	<u>1,297,462</u>	<u>5,405,053</u>	<u>4,482,520</u>	<u>12,360,683</u>
Cash Flows from Non-Capital and Related Financing Activities					
Loans from Other Funds	-	-	-	67,930	67,930
Loans to Other Funds	(12,688)	-	(1,017)	(254)	(13,959)
Receipts from Loans to Other Funds	-	-	-	4,642	4,642
Payments on Loans from Other Funds	<u>(17,738)</u>	<u>(13,607)</u>	<u>-</u>	<u>(27,268)</u>	<u>(58,613)</u>
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(30,426)</u>	<u>(13,607)</u>	<u>(1,017)</u>	<u>45,050</u>	<u>-</u>
Cash Flows from Capital and Related Financing Activities					
Purchase of Capital Assets	-	-	(8,463,751)	(5,519,821)	(13,983,572)
Principal Repayment on Debt	(300,000)	(961,607)	(3,405,000)	(2,778,000)	(7,444,607)
Interest Paid	(834,051)	(332,722)	(1,271,131)	(1,656,830)	(4,094,734)
Bond Proceeds	-	-	27,310,000	1,375,000	28,685,000
Payment of Bond Issuance Costs	-	-	(842,978)	(42,102)	(885,080)
Capital Grant Funds	-	-	-	258,969	258,969
Landfill Closure and Postclosure Care Costs	-	-	-	(9,939)	(9,939)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(1,134,051)</u>	<u>(1,294,329)</u>	<u>13,327,140</u>	<u>(8,372,723)</u>	<u>2,526,037</u>
Cash Flows from Investing Activities					
Purchases of Investments	(425,000)	(558,000)	(24,401,000)	(2,521,000)	(27,905,000)
Proceeds from Sale of Investments	450,000	558,000	3,224,000	2,493,000	6,725,000
Interest Received	<u>4,740</u>	<u>15,917</u>	<u>95,747</u>	<u>42,424</u>	<u>158,828</u>
Net Cash Provided (Used) by Investing Activities	<u>29,740</u>	<u>15,917</u>	<u>(21,081,253)</u>	<u>14,424</u>	<u>(21,021,172)</u>
Net Cash Inflow (Outflow) from All Activities	<u>40,911</u>	<u>5,443</u>	<u>(2,350,077)</u>	<u>(3,830,729)</u>	<u>(6,134,452)</u>
Cash and Restricted Cash at Beginning of Year	<u>814,157</u>	<u>499,974</u>	<u>20,448,771</u>	<u>12,596,031</u>	<u>34,358,933</u>
Cash and Restricted Cash at End of Year	<u>\$ 855,068</u>	<u>\$ 505,417</u>	<u>\$18,098,694</u>	<u>\$ 8,765,302</u>	<u>\$28,224,481</u>

The accompanying notes are an integral part of the financial statements.

GREATER TEXOMA UTILITY AUTHORITY
Statement of Cash Flows (Continued)
Proprietary Funds
For the Year Ended September 30, 2016

	<u>COLLIN- GRAYSON</u>	<u>LAKE TEXOMA</u>	<u>SHERMAN</u>	<u>OTHER FUNDS</u>	<u>TOTALS</u>
Reconciliation of Operating Income to Net Cash Provided					
(Used) by Operating Activities:					
Operating Income	\$ 580,390	\$1,289,962	\$ 3,727,273	\$ 1,097,242	\$ 6,694,867
Depreciation	564,199	-	1,677,780	3,430,173	5,672,152
(Increase) Decrease					
Due From Other Funds	-	-	-	(16,936)	(16,936)
Accounts Receivable	31,059	-	-	(27,274)	3,785
Prepaid Expenses	-	-	-	(18,158)	(18,158)
Increase (Decrease)					
Accounts Payable	-	-	-	175	175
Accrued Compensated Absences	-	-	-	(14,119)	(14,119)
Unearned Revenue	-	7,500	-	31,417	38,917
Net Cash Provided (Used) by Operating Activities	<u>\$ 1,175,648</u>	<u>\$ 1,297,462</u>	<u>\$ 5,405,053</u>	<u>\$ 4,482,520</u>	<u>\$ 12,360,683</u>
Cash Reconciliation:					
Beginning of Period:					
Current Assets:					
Cash	\$ 4,183	\$ 721	\$ 706,094	\$ 320,907	\$ 1,031,905
Restricted Cash	809,881	252,903	18,841,398	11,745,630	31,649,812
Noncurrent Assets:					
Restricted Cash	93	246,350	901,279	529,494	1,677,216
	<u>\$ 814,157</u>	<u>\$ 499,974</u>	<u>\$ 20,448,771</u>	<u>\$ 12,596,031</u>	<u>\$ 34,358,933</u>
End of Period:					
Current Assets:					
Cash	\$ 4,196	\$ 727	\$ 368,859	\$ 308,901	\$ 682,683
Restricted Cash	825,041	257,321	17,318,251	7,817,202	26,217,815
Noncurrent Assets:					
Restricted Cash	25,831	247,369	411,584	639,199	1,323,983
	<u>\$ 855,068</u>	<u>\$ 505,417</u>	<u>\$ 18,098,694</u>	<u>\$ 8,765,302</u>	<u>\$ 28,224,481</u>
Non-Cash Investing, Capital and Financing Activities:					
Change in Fair Value of Investments	<u>\$ (170)</u>	<u>\$ (8,406)</u>	<u>\$ (1,480)</u>	<u>\$ (1,525)</u>	<u>\$ (11,581)</u>

The accompanying notes are an integral part of the financial statements.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Financial Reporting Entity

The Greater Texoma Utility Authority (the Authority) is a political subdivision of the State of Texas. The Authority operates pursuant to its enabling legislation and the applicable provisions of Chapters 30, 49, and 54 of the Texas Water Code. The creation of the Authority was declared to be essential to assist incorporated cities, towns or villages to develop water, sewer, and solid waste facilities on a regional basis. In July 1983, by legislative approval, this entity's name was changed from Greater Texoma Municipal Utility District to its present name.

Initially, the Authority was comprised of all the territory that is contained within the corporate boundaries of the cities of Denison and Sherman, Texas. Both of these cities held an election on August 11, 1979, which confirmed the Authority's legislative ability to issue revenue bonds, contract for services related to water, sewer, or solid waste activities, and implement any other activities that Member Cities might wish to contract for and finance. Subsequent to the creation of the Authority, the Cities of Gunter, Howe, Pottsboro, Tioga, Tom Bean, Whitewright, Whitesboro, Gainesville, Muenster, Bailey, Valley View, Leonard, Van Alstyne, Collinsville, Ector, and Anna requested annexation to the Authority and have been annexed through actions of the Board of Directors.

The Authority is governed by a nine-member Board of Directors comprised of officials appointed by the City Councils of Member Cities of the Authority. The Cities of Denison and Sherman each appoint three members to the Board, the City of Gainesville appoints one member, the City of Anna appoints one member, and one at-large member is selected by the remaining Member Cities. None of the Member Cities appoints a majority of board members. For purposes of control and daily management, the Authority is centrally operated and administered. Administration of the Authority entails fiscal as well as management control of the Authority's respective operations.

The Authority is independent of and overlaps many formal political boundaries. Financial information for these entities is not included in the accompanying financial statements. Member governments and other participants (collectively Participating Entities) of the Authority are as follows:

<u>Member Cities:</u>		<u>Other Participants:</u>	
Sherman	Leonard	Argyle Water Supply Corp.	City of Melissa
Denison	Muenster	City of Bells	Northwest Grayson County WCID#1
Gainesville	Pottsboro	Bolivar Water Supply Corp.	Town of Oak Ridge
Anna	Tioga	Town of Callisburg	City of Paradise
Bailey	Tom Bean	Town of Dorchester	City of Sadler
Collinsville	Valley View	Gober Municipal Utility District	City of Savoy
Ector	Van Alstyne	City of Lindsay	City of Southmayd
Gunter	Whitesboro	City of Princeton	Marilee SUD
Howe	Whitewright	Red River Authority	Two Way SUD
		North Texas Grndwater Dist.	Woodbine Water Supply
		Red River Grndwater Dist.	Lake Kiowa SUD
		City of Krum	

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Financial Reporting Entity (Continued)

In evaluating how to define the Authority for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GASB Statement No. 14, *The Financial Reporting Entity* (GASB 14). GASB 14 defines the reporting entity as (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A component unit is a legally separate organization that a primary government must include as part of its financial reporting entity for fair presentation in conformity with generally accepted accounting principles. Financial accountability is defined as appointment of a voting majority of the component unit's board, and either (a) the ability to impose will by the primary government, or (b) the possibility that the component unit will provide financial benefit to or impose a financial burden on the primary government.

Based on these representations, the Authority is not a component unit of any of its Participating Entities. Furthermore, none of the Participating Entities are a component unit of the Authority.

Basic Financial Statements

The Authority reports the following major funds at September 30, 2016:

Sherman Projects Fund: The Authority facilitates the issuance of bonds for the City of Sherman to finance acquisition and construction of water and sewer facilities. Revenues from the City of Sherman are pledged to secure the bond debt. This fund records these amounts from the City as revenues. The fund reports expenses related to administrative costs and interest associated with the bonds.

Collin-Grayson Municipal Alliance Fund: The Authority's bonds for the Collin-Grayson Municipal Alliance comprised of the cities of Anna, Howe, Melissa and Van Alstyne, were issued to finance acquisition and construction of water facilities. Revenues from the Alliance are pledged to secure the bond debt. This fund records these amounts from the Alliance as revenues. The fund reports expenses related to administrative costs and interest associated with the bonds. The Authority operates and maintains this regional wholesale water system for the benefit of the cities of Anna, Howe, Melissa and Van Alstyne.

Lake Texoma Reallocation Project Fund: The Authority facilitates the issuance of bonds for the Lake Texoma Allocation Project, comprised of the cities of Collinsville, Denison, Gainesville, Gunter, Lindsay, Pottsboro, Sherman, Southmayd, Whitesboro and the special utility districts of Marilee, Northwest Grayson County, Lake Kiowa SUD, Woodbine Water Supply, Two Way Water and Red River Authority to finance acquisition of water storage rights in Lake Texoma. Revenues from the various entities are pledged to secure the bond debt. This fund records these amounts from the entities as revenues. The fund reports expenses related to administrative costs and interest associated with the bonds.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Accounting

Basis of accounting refers to when revenues and expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

Each project of the Authority is accounted for as a separate enterprise activity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues, and expenses. The financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Enterprise funds distinguish operating revenues and expense from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with an enterprise fund's principal ongoing operations. The principal operating revenues for the enterprise funds are charges to the various projects based on the requirements needed to service the debt. Operating expense for the enterprise funds include administrative expenses and depreciation expense on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Budgets

The Authority's Board of Directors adopts an annual operating budget as a financial plan for the year, pursuant to the legal requirements of the Authority's bond documents and contracts with Participating Entities. Budgetary basis financial statements are not presented as part of the basic financial statements because there is no legal requirement to do so. Budget information is, however, presented as supplemental schedules. Expenditures exceeded appropriations in the following funds:

Bolivar \$22,941, Collinsville \$99, Ector \$1,244, Gainesville \$239,704, Gober MUD \$212, Krum \$864, Lake Texoma \$ 36,089, Leonard \$139, Northwest Grayson \$14,392, Paradise \$122, Princeton \$11,233, Sadler \$1,445, Savoy \$229, Sherman \$129,885, Southmayd \$184, Tom Bean \$2,779, Van Alstyne \$5,731, Whitewright \$728

Cash and Cash Equivalents

Cash and Cash equivalents consist of cash on hand, cash held in demand deposit accounts at financial institutions, cash held with fiscal agents, and balances held by public funds investment pools. Accrued interest is shown separately on the balance sheet. Since the Authority does not maintain a pooled cash account for use by all funds, any cash overdrafts that may result are treated as current liabilities.

For the purpose of the statement of cash flows, the Authority considers all highly liquid investments (including restricted assets) with maturity of three months or less when purchased to be cash equivalents.

Pooled and Temporary Investments

Pooled and temporary investments consisting of U.S. Government Securities are carried at fair value with accrued interest being shown separately on the balance sheet. When short-term investments are purchased, they will be reported at amortized cost. The Authority's intent is to hold the U.S. Government securities to maturity. Funds are invested in accordance with applicable provisions of State Law.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Restricted Assets

Restricted assets of the Authority represent assets restricted for purposes specified by the Texas Natural Resources Conservation Commission (formerly the Texas Water Commission) and bond indentures for construction projects and related bond payments.

Receivables

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

Capital Assets

Capital assets are recorded at cost or, if donated, fair value at the date of donation. Expenditures that materially extend the useful life of existing assets are capitalized. Certain costs for professional services and interest associated with the acquisition and construction of capital assets have been capitalized. The cost of capital assets sold, retired, or transferred to Participating Entities is removed from the appropriate accounts and any resulting gain or loss is included in the increase in net position.

General Capital Assets – General capital assets are capital assets used by the general administration of the Authority. The Authority defines general capital assets as assets with an initial, individual cost of \$250 or more and an estimated useful life in excess of two years. Depreciation is computed using the straight-line method based upon the following estimated useful lives:

Leasehold Improvements	17 to 35 Years
Office Equipment and Furniture	3 to 11 Years
Vehicles	5 Years

Project Capital Assets – Direct and indirect costs associated with construction or acquisition of projects are capitalized in the individual enterprise funds. During the period in which bonds are outstanding on project facilities, ownership of these assets is vested in the Authority in order to comply with State and Federal regulations. After all associated debt and claims have been extinguished; ownership is transferred to the appropriate Participating Entity. Assets financed with the proceeds of debt are depreciated over the life of the debt.

Constructed assets financed with the proceeds of tax-exempt debt (if those funds are externally restricted to finance the acquisition of the assets or used to service the related debt) include capitalized interest only to the extent that interest cost exceeds interest earned on related interest-bearing investments acquired with proceeds of the related tax-exempt borrowing.

Long-Term Obligations

Long-Term Liabilities consist of revenue bonds payable, state participation loan, and non-current interest payable that are accounted for in the specific fund responsible for the repayment of debt.

Accumulated Unpaid Compensated Absences

Accumulated unpaid compensated absences represent the estimated liabilities for accumulated and unpaid absences for vacation leave of employees according to prescribed policies. Accumulated unpaid vacation pay is accrued when incurred. The Authority encourages employees to use their vacation each year to minimize amounts carried over. For this reason, accrued compensated absences are considered a current liability. At September 30, 2016 there were no amounts in excess of authorized accumulation.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Unearned Revenues

Prepayment of charges for services is recorded as unearned revenues.

Net Position

The financial statements utilize a net position presentation. Net position is categorized as:

Net Investment in Capital Assets – This component of net position consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balance of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. If there are significant unspent related debt proceeds at year-end, the portion of the debt attributable to the unspent proceeds are not included in the calculation of investment in capital assets, net of related debt. Rather, that portion of debt is included in the same net position component as the unspent proceeds.

Negative balances invested in capital assets, net of related debt is attributable to outstanding debt greater than capital assets net of accumulated depreciation. This is because project capital assets are depreciated on a straight-line basis over the life of the related debt, whereas debt principal payments are not necessarily equal amounts. The following funds have negative net position:

Major Funds:	2016
Collin-Grayson	\$ (2,846,080)
Nonmajor Funds:	
Anna	(221,163)
Argyle	(218,687)
Dorchester	(106,810)
Howe	(95,962)
Pottsboro	(84,306)
Tom Bean	(75,587)

Restricted Net Position – This component of net position consist of constraints placed on the use of net position by external restrictions imposed by creditors (such as through debt covenants) or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Position – This component of net position consists of net position that do not meet the definition of Invested in Capital Assets, Net of Related Debt or Restricted Net Position. It is the Authority's policy to spend funds available from restricted sources prior to unrestricted sources.

Interfund Transactions

Interfund services provided or used are accounted for as revenues or expenses. Transactions that constitute reimbursements within individual funds for expenses initially made from it, which are properly applicable to another fund, are recorded as expenses in the reimbursing fund and as reductions of expenses in the fund that is reimbursed.

Comparative Data

Comparative data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the Authority's financial position and operations.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Estimates

Management uses estimates and assumptions in preparing financial statements in accordance with GAAP. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could vary from the estimates that were used.

Risk Management

The Authority is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; life and health of employees; and natural disasters. During fiscal 2016 the Authority was covered under a general liability insurance policy plan with a combined single limit of \$1 million as a cost it considered being economically justifiable.

The Authority has commercial insurance for all other risks of loss, including employee health benefits, workers' compensation and employee life and accident insurance. There have been no settlements in excess of insurance coverage during the past three fiscal years.

NOTE B – DEPOSITS AND INVESTMENTS

The Authority's deposits and investments are invested pursuant to its investment policy guidelines as directed by the Texas Public Funds Investment Act. The depository bank deposits for safekeeping and trust with its agent approved pledged securities authorized by Chapter 2257 Collateral for Public Funds of the Government Code in an amount sufficient to protect Authority funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the dollar amount of Federal Deposit Insurance Corporation (FDIC) insurance. The objectives primarily emphasize safety of principal and liquidity and address investment diversification, yield, and maturity and the quality and capability of investment management and a list of the types of investments.

At September 30, 2016, the carrying amount of the Authority's cash deposits was \$28,224,481 and the bank balance was \$26,494,088. The difference represents outstanding checks and other reconciling items. Cash with fiscal agents was \$6,006,944.

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

NOTE B – DEPOSITS AND INVESTMENTS (Continued)

Reconciliation of the carrying value of cash and cash equivalents to the statement of net position:

Bank balance of deposits with financial institutions	<u>\$ 26,494,088</u>
Carrying Value	
Deposits with financial institutions	\$ 16,444,796
Public funds investment pools	5,772,741
Cash with fiscal agent	<u>6,006,944</u>
	<u>\$ 28,224,481</u>
Reconcile Carrying Value to Statement of Net Assets	
Current Assets	
Cash and Cash Equivalents	\$ 682,683
Restricted Cash and	
Cash Equivalents	26,217,815
Noncurrent/Restricted Assets	
Cash and Cash Equivalents	<u>1,323,983</u>
	<u>\$ 28,224,481</u>

Custodial Credit Risk - Cash and Cash Equivalents

Custodial credit risk is the risk that in the event of a bank failure, the Authority's deposits may not be returned to it. As of September 30, 2016 the Authority's deposits were covered by federal depository insurance or by collateral held by the Authority's agent or pledging financial institution's trust department or agent in the name of the Authority, and thus had no cash deposits that were exposed to custodial credit risk. Cash with fiscal agents in the amount of \$6,006,944 was exposed to custodial credit risk. The Authority does not have a deposit policy.

Cash equivalents include balances held by public funds investments pools as follows:

Texas Local Government Investment Pool (TexPool) – The State Comptroller of Public Accounts exercises oversight responsibility over TexPool. Oversight includes the ability to significantly influence operations, designations of management and accountability for fiscal matters. Additionally, the State Comptroller has established an advisory board composed of both participants in TexPool and other persons who do not have a business relationship with TexPool. The Advisory Board members review the investment policy and management fee structure.

Texas Short Term Asset Reserve Program (TexSTAR) – TexSTAR is an investment pool created by the initial participants for the joint investment of the participants' public funds and funds under their control. TexSTAR was created under the authority of applicable Texas law, including the Cooperating Act and the Investment Act. A governing board manages the business and affairs of TexSTAR. The Governing Board has appointed an advisory board consisting of representatives of participants and other persons who do not have a business relationship with TexSTAR and are qualified to advise the Board.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

NOTE B – DEPOSITS AND INVESTMENTS (Continued)

Custodial Credit Risk - Cash and Cash Equivalents (Continued)

Both public funds investment pool agencies operate in a manner consistent with SEC's Rule 2a7 of the Investment Company Act of 1940 and are rated AAAm by Standard and Poors. All investments are stated at amortized cost, and accordingly, the fair value of the position of the pool funds is the same as the value of shares. As a requirement to maintain the rating weekly portfolio, information must be submitted to Standard & Poors, as well as the Office of the Comptroller of Public Accounts for review. Deposits held in these public funds investment pools are not subject to custodial credit risk. The Authority had \$16,312 on deposit with TexPool and \$5,756,429 on deposit with TexStar.

Investments

The Authority is required by Government Code Chapter 2256, The Public Funds Investment Act (Act), to adopt, implement, and publicize an investment policy. That policy must be written, primarily emphasize safety of principal and liquidity, address investment diversification, yield and maturity and the quality and capability of investment management, and include a list of the types of authorized investments in which the investing entity's funds may be invested, and the maximum allowable stated maturity of any individual investment owned by the entity.

The Act requires an annual audit of investment practices. Audit procedures in this area, conducted as a part of the audit of the general purpose financial statements, disclosed that in the areas of investment practices, management has established appropriate policies and reports that adhere to the act. Additionally, investment practices of the Authority are in accordance with local policies.

As of September 30, 2016 the Authority had the following investments and maturities:

	Remaining Maturity (In Months) (Fair Value)			
<u>Investment Type</u>	12 Months Or Less	13 to 24 Months	25 to 60 Months	Total
Certificates of Deposit	\$ 20,835,692	\$ 3,706,421	\$ 2,600,000	\$ 27,142,113
U. S. Agency Securities	-	746,237	-	746,237
Totals	\$ 20,835,692	\$ 4,452,658	\$ 2,600,000	\$ 27,888,350

Interest Rate Risk: Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Authority's investment policy specifies that, in order to mitigate investment rate risk, the investment portfolio shall be structured so that securities mature to meet cash requirements, limiting the need to sell securities on the open market before maturity.

Credit Risk: Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. According to the Authority's investment policy, to mitigate credit risk, funds shall be invested in, or collateralized by, U.S. Treasury Bonds, Notes, and Bills and "highly liquid" U.S. Agency securities. As of September 30, 2016 the Authority's investments are in federally insured certificates of deposit and U. S. Agency securities.

Concentration of Credit Risk: Concentration of credit risk is the risk of loss attributed to the magnitude of investment in a single issuer. On September 30, 2016 the Authority's investments are in certificates of deposit and U. S. Agency securities.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

NOTE B – DEPOSITS AND INVESTMENTS (Continued)

Foreign Currency Risk: Foreign currency risk is the risk that an investment denominated in the currency of a foreign country could reduce its U.S. dollar value as a result of changes in foreign currency exchange rates. At September 30, 2016 the Authority was not exposed to foreign currency risk.

The Authority's investments are presented at fair value on the balance sheet. Unrealized gains and losses are included in the statement of revenues, expenses and changes in net position.

The calculation of realized gains is independent of the calculation of the net increase in fair value of investments. Realized gains and losses on investments that have been held in more than one fiscal year and sold in the current year may have been recognized as an increase or decrease in the fair value of investments reported in the prior year. The accumulated unrealized gain or (loss) on investments held at September 30, 2016 was \$10,416.

Investment income consists of the following components:

	2016
Investment Income:	
Interest Income	\$ 255,028
Realized Gains (Losses)	-
Unrealized Gains (Losses)	(12,909)
Total Investment Income	<u>\$ 242,119</u>

NOTE C – INTERFUND RECEIVABLE AND PAYABLE BALANCES

During the course of normal operations, the Authority has numerous transactions between individual funds, including expenditures/expenses and transfers of resources primarily to provide services. All of the balances resulted from the time lag between the dates that reimbursable expenditures occur and payments between funds are made.

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

NOTE C – INTERFUND RECEIVABLE AND PAYABLE BALANCES (Continued)

Interfund receivable and payable balances of the various funds at September 30, 2016 were as follows:

	Fund	Interfund Receivables	Interfund Payables
Major:	Collin/Grayson Municipal Alliance	\$ 12,688	\$ -
	Lake Texoma Allocation Project		37,505
	Sherman	242,316	-
Non-Major:			
	Anna	21,142	-
	Anna Melissa	13,533	-
	Argyle Water Supply Corp.	2,167	-
	Bells	476	-
	Bolivar Water Supply	3,041	-
	Collinsville	-	418
	Dorchester	-	14,122
	Ector	-	15,884
	Gainesville	-	2,553
	General	-	129,848
	Gober Municipal Utility District	192	-
	Howe	1,192	-
	Krum	-	20,545
	Lake Kiowa	-	10,874
	Leonard	418	-
	Melissa	-	4,121
	Northwest Grayson WSC	-	1,535
	Paradise	-	4,226
	Pottsboro	5,686	-
	Princeton	-	11,813
	Sadler	-	13,513
	Savoy	-	8,807
	Solid Waste	-	482
	Southmayd	215	-
	Tom Bean	-	10,754
	Van Alstyne	-	9,254
	Whitewright	-	6,812
		<u>\$ 303,066</u>	<u>\$ 303,066</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

NOTE D – CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2016 was as follows:

	Balance 09/30/15	Additions/ Completions	Retirements/ Adjustments	Balance 09/30/16
<u>Capital Assets Not Being Depreciated</u>				
Land	\$ 1,069,147	\$ 70,000	\$ -	\$ 1,139,147
Water Storage Rights	20,021,383	-	-	20,021,383
Construction in Progress	14,244,679	14,154,245	(9,571,818)	18,827,106
	<u>35,335,209</u>	<u>14,224,245</u>	<u>(9,571,818)</u>	<u>39,987,636</u>
<u>Capital Assets Being Depreciated</u>				
Buildings	16,980	-	-	16,980
Machinery & Equipment	436,142	36,166	(22,417)	449,891
Projects in Service	107,251,293	9,986,037	(616,954)	116,620,376
	<u>107,704,415</u>	<u>10,022,203</u>	<u>(639,371)</u>	<u>117,087,247</u>
Less Accumulated Depreciation				
Buildings	(16,980)	-	-	(16,980)
Machinery & Equipment	(395,615)	(17,714)	22,417	(390,912)
Projects in Service	(41,859,651)	(5,654,438)	606,954	(46,907,135)
	<u>(42,272,246)</u>	<u>(5,672,152)</u>	<u>629,371</u>	<u>(47,315,027)</u>
Net Capital Assets Being Depreciated	<u>65,432,169</u>	<u>4,350,051</u>	<u>(10,000)</u>	<u>69,772,220</u>
Net Capital Assets	<u>\$ 100,767,378</u>	<u>\$ 18,574,296</u>	<u>\$ (9,581,818)</u>	<u>\$ 109,759,856</u>

Depreciation expense for the year ended September 30, 2016 was \$5,672,152.

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

NOTE D – CAPITAL ASSETS (Continued)

Interest costs are capitalized when incurred by proprietary funds on debt where proceeds were used to finance the construction of assets. Interest earned on proceeds of tax-exempt borrowing arrangements restricted to the acquisition of qualifying assets is offset against interest costs in determining the amount to be capitalized. Capitalized interest is as follows:

	Total Interest Costs Incurred	Less Interest Revenue to Offset Interest Costs	Capitalized Interest
Lake Kiowa 2015	\$ 67,312	\$ 45,486	\$ 21,826
Sadler 2016	1,020	180	840
Sherman 2013	90,646	14,005	76,641
Sherman 2013A	89,456	5,110	84,346
Sherman 2014	29,923	1,497	28,426
Sherman 2015 DWSRF	5,768	1,257	4,511
Sherman 2015 CWSRF	34,280	7,043	27,237
Sherman 2015B	233,701	108,140	125,561
Tom Bean 2015	17,713	1,655	16,058
Van Alstyne 2014 DWSRF	5,170	166	5,004
Van Alstyne 2014 CWSRF	34,600	3,101	31,499
Van Alstyne 2015 CWSRF	54,417	705	53,712
Whitewright 2015	11,360	1,019	10,341
Total	<u>\$ 675,366</u>	<u>\$ 189,364</u>	<u>\$ 486,002</u>

NOTE E – COMMITMENTS AND CONTINGENT LIABILITIES

The Authority may be contingently liable in respect to lawsuits and other claims in the ordinary course of its operations. Settlements, if any, of such contingencies under the budgetary process would require appropriation of revenues yet to be realized. Authority management and legal counsel believe any settlement would not materially affect the financial position of the Authority at September 30, 2016.

The Authority has projects in the construction phase in various cities. Construction commitments, amounts paid to date, and balances are as follows:

	Construction Commitments	Costs Incurred To Date	Balance 09/30/16
City of Gainesville	\$ 490,550	\$ 20,568	\$ 469,982
City of Sadler	298,952	188,739	110,213
City of Sherman	13,729,452	7,583,049	6,146,403
City of Van Alstyne	3,254,468	2,648,638	605,830

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

NOTE F – RETIREMENT PLAN

The Greater Texoma Utility Authority Retirement Plan (the Plan) is a single employer defined contribution plan that covers all full-time employees of the Authority. Greater Texoma Utility Authority administers the Plan subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). A copy of the pension plan financial statements may be obtained by contacting the Authority. The Authority is responsible for establishing or amending pension plan provisions and contribution requirements. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings.

Full-time employees are eligible to participate in the Plan after 90 days of continuous employment. The Plan requires that the Authority contribute an amount equal to twelve percent (12%) of the participant's regular annual salary and participants contribute six percent (6%) of the annual salaries. The Authority's contributions for each employee (and interest allocated to the employee's account) are vested at a variable rate with full vesting within seven years.

The Authority's total payroll in fiscal year 2016 was \$617,123; contributions made by the Authority were \$77,971; employee forfeitures for the year were \$0. Total contributions made by employees were \$36,973. Total contributions for the year ended September 30, 2016 were \$110,921. The fair market value of the Plan at September 30, 2016 was \$2,069,376.

The Authority had no liability to the Plan at September 30, 2016.

NOTE G – INTERGOVERNMENTAL REVENUES AND CONTRACTS

The Authority has entered into contracts with its Participating Entities to provide certain water and sewer facilities. The Participating Entities are required to make the following payments to the Authority: (a) monthly amortization payments – amounts equal to the annual debt service requirements on the outstanding bond issues; (b) reserve fund payments – if not at the required levels; (c) administrative payments – amounts sufficient to pay the administrative and overhead costs of the Authority; (d) extraordinary expense payments – amounts necessary to pay or reimburse the Authority for any extraordinary or unexpected expense or costs reasonably and necessarily incurred by the Authority in connection with the bonds and the projects; and (e) the cost of maintenance and operation of the projects if the Authority is the operator.

NOTE H – LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

State and federal laws and regulations require that the Authority conduct certain closure activities on the Dripping Springs landfill, when closed, and perform certain maintenance and monitoring functions at the landfill site for five years after closure or until all postclosure requirements are met. The landfill stopped accepting solid waste on October 8, 1993; however, the landfill was considered full at September 30, 1993, for financial reporting purposes and a liability was recognized based on the future landfill closure and postclosure care costs that will be incurred. The actual postclosure care costs incurred in the current year was \$9,939 and \$1,581,958 to date.

The financial obligation for landfill closure and postclosure care costs not recorded by the Authority will be the responsibility of the cities of Sherman and Denison per contractual agreement. Additional postclosure care costs are expected to be incurred and shared equally by the cities during the monitoring phase of the landfill. A gas well monitoring system is in place and operating at the site of the landfill. Based on the best available engineering estimates, costs related to gas and ground water monitoring are not expected to exceed approximately \$100,000 per year and should continue to decline in the future. There is a potential for changes in the estimated costs due to inflation or deflation, technology, or applicable laws or regulations.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

NOTE I – DEFEASED DEBT

As of September 30, 2016 the following defeased bonds remain outstanding:

Argyle	\$ 545,000
Anna Series 1997	40,000
Anna Series 2000	270,000
Anna Series 2002	1,340,000
Anna Series 2004A	550,000
Anna Series 2004B	285,000
Anna Series 2005	1,320,000
Gainesville Series 1997	270,000
Gainesville Series 2003A	665,000
Gainesville Series 2003B	500,000
Howe Series 1999	45,000
Howe Series 2001	410,000
Pottsboro 1999	45,000
Pottsboro 1999A	95,000
Pottsboro 2001	505,000
Sherman 2002A	1,550,000
Sherman 2002B	240,000
Sherman 2003	5,620,000
Van Alstyne 1999	565,000
Van Alstyne 1999A	255,000
Van Alstyne 2002A	650,000
Van Alstyne 2002B	395,000

NOTE J – SEGMENT INFORMATION

The Authority facilitates the issuance of bonds for many of its Participating Entities to finance acquisition and construction of water, sewer, and solid waste facilities. Revenues from those Participating Entities are pledged to secure bond debt. Segment funds are included in the column titled “Other Funds” in the basic financial statements. Summary financial information for segment funds is presented on the pages following.

GREATER TEXOMA UTILITY AUTHORITY
Notes To The Financial Statements
As of and for The Year Ended September 30, 2016

SEGMENT INFORMATION

CONDENSED STATEMENT OF NET POSITION

	ANNA	ANNA-MELISSA	ARGYLE WATER SUPPLY	BOLIVAR WATER SUPPLY	COLLINSVILLE	DORCHESTER	ECTOR	GAINESVILLE	GOBER MUD	HOWE	KRUM
Assets											
Current Assets											
Noncurrent Restricted Assets											
Capital Assets, Net											
Total Assets											
Deferred Outflows of Resources											
Liabilities											
Current Liabilities											
Due to Other Funds											
Other Current Liabilities											
Noncurrent Liabilities											
Total Liabilities											
Net Position											
Net Investment in Capital Assets											
Restricted											
Unrestricted											
Total Net Position											

CONDENSED STATEMENT OF REVENUES, EXPENSES, & CHANGES IN NET POSITION

Operating Revenues (Expenses):											
Operating Revenues, Pledged Against Bonds											
Depreciation Expense											
Other Operating Expenses											
Net Operating Income											
Nonoperating Revenues (Expenses):											
Investment Income											
Interest Expense											
Amortization Expense											
Other Income (Expense)											
Change in Net Position											
Beginning Net Position											
Ending Net Position											

CONDENSED STATEMENT OF CASH FLOWS

Net Cash Provided (Used) By:											
Operating Activities											
Non Capital & Related Financing Activities											
Capital and Related Financing Activities											
Investing Activities											
Net Increase (Decrease)											
Beginning Cash and Cash Equivalents											
Ending Cash and Cash Equivalents											

GREATER TEXOMA UTILITY AUTHORITY
Notes To The Financial Statements
As of and for The Year Ended September 30, 2016

SEGMENT INFORMATION

	CONDENSED STATEMENT OF NET POSITION									
	LAKE KIOWA SUD	LEONARD	MELISSA	NORTHWEST GRAYSON	PARADISE	POTTSBORO	PRINCETON	SADLER	SAVOY	SOLID WASTE
Assets										
Current Assets										
Noncurrent Restricted Assets										
Capital Assets, Net	\$ 604,016	\$ 81,459	\$ 65,516	\$ 354,359	\$ 22,554	\$ 135,534	\$ 159,394	\$ 155,823	\$ 5,744	\$ 57,703
	85,024	74,122	205,453	60,821	15,167	167,342	461,613	3,663	12,041	19,765
Total Assets	3,026,454	367,120	1,889,571	1,026,896	84,408	1,687,253	5,120,528	372,013	31,871	13,464
Deferred Outflows of Resources	3,715,494	522,701	2,160,540	1,442,076	122,129	1,990,129	5,741,535	531,499	49,656	81,704
Liabilities										
Current Liabilities										
Due to Other Funds										
Other Current Liabilities										
Noncurrent Liabilities										
Total Liabilities										
Net Position										
Net Investment in Capital Assets	10,874		4,121	1,535	4,226		11,813	13,513	8,807	482
Restricted	217,848	68,344	179,894	114,268	21,982	328,226	255,623	111,233	15,420	
Unrestricted	3,305,900	345,000	1,855,000	1,155,000	65,000	1,779,729	3,700,000	165,000	10,000	
Total Liabilities	3,533,722	413,344	2,039,015	1,270,803	91,208	2,107,955	3,967,436	289,746	34,227	
Net Position	115,579	(37,880)	(80,429)	130,945	(592)	(322,476)	1,372,624	207,013	11,871	
Restricted	649,438	140,777	205,920	61,005	35,700	167,252	462,572	158,466	12,288	
Unrestricted	(583,243)	6,460	(3,965)	(20,677)	(4,187)	70,918	(11,097)	(123,726)	(8,730)	
Total Net Position	\$ 181,772	\$ 109,357	\$ 121,525	\$ 171,273	\$ 30,921	\$ (84,306)	\$ 1,774,099	\$ 241,753	\$ 15,429	\$ 57,221

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**CONDENSED STATEMENT OF REVENUES,
EXPENSES, & CHANGES IN NET POSITION**

Operating Revenues (Expenses):												
Operating Revenues, Pledged Against Bonds	\$ 304,768	\$ 77,438	\$ 191,544	\$ 152,598	\$ 24,295	\$ 294,618	\$ 438,991	\$ 1,831	\$ 11,323	\$ 24,130	\$ 13,985	\$ 101,763
Depreciation Expense	(58,321)	(75,322)	(132,490)	(64,294)	(28,110)	(239,909)	(396,057)	-	(21,228)	-	(20,398)	(27,540)
Other Operating Expenses	(20,041)	(1,776)	(6,457)	(5,373)	(466)	(6,746)	(11,354)	(10,945)	(350)	(14,167)	(427)	(8,697)
Net Operating Income	226,406	340	52,597	82,931	(4,281)	47,963	31,980	(9,114)	(10,255)	9,963	(6,840)	63,526
Nonoperating Revenues (Expenses):												
Investment Income	1,944	1,306	1,585	1,568	132	2,147	5,454	187	89	-	123	2,600
Interest Expense	(45,486)	(16,688)	(81,365)	(48,081)	(3,965)	(68,725)	(215,361)	(180)	(1,048)	-	(3,668)	(15,259)
Amortization Expense												
Other Income (Expense)												
Change in Net Position												
Beginning Net Position	182,864	(15,042)	(27,183)	36,418	(8,114)	(24,779)	(178,327)	(20,384)	(11,214)	24	(10,385)	(23,045)
Ending Net Position	\$ 181,772	\$ 109,357	\$ 121,525	\$ 171,273	\$ 30,921	\$ (84,306)	\$ 1,774,099	\$ (17,216)	\$ 15,429	\$ 57,221	\$ 53,099	\$ (75,587)

CONDENSED STATEMENT OF CASH FLOWS

Net Cash Provided (Used) By:												
Operating Activities												
Non Capital & Related Financing Activities	\$ 284,727	\$ 75,562	\$ 188,421	\$ 147,225	\$ 23,829	\$ 289,538	\$ 428,053	\$ (9,114)	\$ 10,973	\$ 722	\$ 13,558	\$ 92,618
Capital and Related Financing Activities	(3,070)	(172)	(927)	579	30	80	(296)	10,668	(12)	660	22	1,835
Investing Activities	(1,228,905)	(72,769)	(187,208)	(197,124)	(24,421)	(295,751)	(656,774)	131,142	(11,255)	(9,939)	(13,965)	917,213
Net Increases (Decrease)	9,980	9,992	2,466	(22,370)	154	6,875	(85,840)	187	107	-	143	2,370
Beginning Cash and Cash Equivalents	(937,268)	12,713	2,732	(71,690)	(408)	742	(314,883)	132,883	(187)	(8,557)	(242)	1,014,036
Ending Cash and Cash Equivalents	\$ 1,611,163	\$ 77,818	\$ 66,946	\$ 434,717	\$ 26,051	\$ 140,211	\$ 510,313	\$ 26,603	\$ 7,909	\$ 52,038	\$ 23,193	\$ 18,245
Net Cash Provided (Used) By:	\$ 673,895	\$ 90,531	\$ 69,698	\$ 363,027	\$ 25,643	\$ 140,953	\$ 195,456	\$ 159,486	\$ 7,722	\$ 43,481	\$ 22,951	\$ 1,032,281

SEGMENT INFORMATION

	VAN ALSTYNE	WHITWRIGHT
CONDENSED STATEMENT OF NET POSITION		
Assets		
Current Assets	\$ 1,579,545	\$ 609,171
Noncurrent Restricted Assets	106,386	52,154
Capital Assets, Net	3,889,840	199,498
Total Assets	5,575,771	860,823
Deferred Outflows of Resources	-	-
Liabilities		
Current Liabilities	9,254	6,812
Due to Other Funds	606,213	39,624
Other Current Liabilities	4,590,000	665,000
Noncurrent Liabilities	5,205,467	711,436
Total Liabilities	10,410,934	1,422,872
Net Position	5,575,771	860,823
Net Investment in Capital Assets	584,110	69,934
Restricted	110,266	77,228
Unrestricted	(324,072)	2,225
Total Net Position	\$ 370,304	\$ 149,387

CONDENSED STATEMENT OF REVENUES,
EXPENSES, & CHANGES IN NET POSITION

Operating Revenues (Expenses):		
Operating Revenues, Pledged Against Bonds	\$ 376,600	\$ 53,397
Depreciation Expense	-	(16,473)
Other Operating Expenses	(19,799)	(3,558)
Net Operating Income	356,801	33,366
Nonoperating Revenues (Expenses):		
Investment Income	3,907	1,365
Interest Expense	(3,970)	(4,093)
Amortization Expense	-	(7,780)
Other Income (Expense)	356,738	22,858
Change in Net Position	13,566	126,529
Beginning Net Position	\$ 370,304	\$ 149,387
Ending Net Position	\$ 383,870	\$ 275,916

CONDENSED STATEMENT OF CASH FLOWS

Net Cash Provided (Used) By:		
Operating Activities	\$ 355,551	\$ 49,839
Non Capital & Related Financing Activities	(11,841)	(5,749)
Capital and Related Financing Activities	(3,099,491)	(77,820)
Investing Activities	(55,279)	9,478
Net Increase (Decrease)	(2,811,060)	(24,252)
Beginning Cash and Cash Equivalents	4,423,698	635,331
Ending Cash and Cash Equivalents	\$ 1,612,638	\$ 611,079

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
As of And For The Year Ended September 30, 2016

NOTE K – LONG-TERM DEBT

The Authority facilitates the issuance of bonds for its Participating Entities to finance the acquisition and construction of water, sewer, and solid waste facilities. Long-term debt activity for the year ended September 30, 2016, was as follows:

Member	Bond Series	Balance 10/1/15	New Debt	Payments	Redeemed/ Refunded	Amortization	Balance 9/30/16	Due Within One Year
City of Anna	2005 Ref	\$ 1,990,000	\$ -	\$ (95,000)	\$ -	\$ -	\$ 1,895,000	\$ 100,000
	2007A	555,000	-	(35,000)	-	-	520,000	35,000
	2007B	820,000	-	(50,000)	-	-	770,000	55,000
	2007C	3,110,000	-	(50,000)	-	-	3,060,000	50,000
	2008	395,000	-	(25,000)	-	-	370,000	25,000
		<u>\$ 6,870,000</u>	<u>\$ -</u>	<u>\$ (255,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,615,000</u>	<u>\$ 265,000</u>
Anna-Melissa	2006	\$ 2,470,000	\$ -	\$ (185,000)	\$ -	\$ -	\$ 2,285,000	\$ 190,000
	2007	2,525,000	-	(155,000)	-	-	2,370,000	155,000
		<u>\$ 4,995,000</u>	<u>\$ -</u>	<u>\$ (340,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,655,000</u>	<u>\$ 345,000</u>
Argyle Water Supply Corp.	2007	\$ 1,575,000	\$ -	\$ (5,000)	\$ -	\$ -	\$ 1,570,000	\$ 5,000
	2010	635,000	-	(95,000)	-	-	540,000	95,000
		<u>\$ 2,210,000</u>	<u>\$ -</u>	<u>\$ (100,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,110,000</u>	<u>\$ 100,000</u>
City of Bells	2005	\$ 665,000	\$ -	\$ (30,000)	\$ -	\$ -	\$ 635,000	\$ 35,000
	2005	<u>\$ 1,025,000</u>	<u>\$ -</u>	<u>\$ (60,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 965,000</u>	<u>\$ 65,000</u>
Bolivar Water Supply Corp.	2005	\$ 2,055,000	\$ -	\$ (100,000)	\$ -	\$ -	\$ 1,955,000	\$ 105,000
	2007	8,675,000	-	-	-	-	8,675,000	-
		<u>\$ 4,230,000</u>	<u>\$ -</u>	<u>(200,000)</u>	<u>-</u>	<u>-</u>	<u>4,030,000</u>	<u>210,000</u>
Collin Grayson Municipal Alliance	2005	\$ 14,960,000	\$ -	\$ (300,000)	\$ -	\$ -	\$ 14,660,000	\$ 315,000
	2007							

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
As of And For The Year Ended September 30, 2016

Member	Balance 10/1/15	New Debt	Payments	Redeemed/ Refunded	Amortization	Balance 9/30/16	Due Within One Year
Bond Series							
City of Collinsville 1999	\$ 30,000	\$ -	\$ (10,000)	\$ -	\$ -	\$ 20,000	\$ 10,000
Town of Dorchester 2002	\$ 414,000	\$ -	\$ (27,000)	\$ -	\$ -	\$ 387,000	\$ 30,000
City of Fictor 1997	\$ 45,000	\$ -	\$ (20,000)	\$ -	\$ -	\$ 25,000	\$ 25,000
1999	34,000	-	(1,000)	-	-	33,000	1,000
2013	330,000	-	(10,000)	-	-	320,000	10,000
	<u>\$ 409,000</u>	<u>\$ -</u>	<u>\$ (31,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 378,000</u>	<u>\$ 36,000</u>
City of Gainesville 2010 Ref	\$ 460,000	\$ -	\$ (180,000)	\$ -	\$ -	\$ 280,000	\$ 90,000
2011 WIF	3,880,000	-	(110,000)	-	-	3,770,000	165,000
2011-A	1,910,000	-	(45,000)	-	-	1,865,000	70,000
2012	1,045,000	-	(50,000)	-	-	995,000	50,000
2013	1,315,000	-	(150,000)	-	-	1,165,000	160,000
Premium/Discount	36,968	-	-	-	(6,673)	30,295	-
	<u>\$ 8,646,968</u>	<u>\$ -</u>	<u>\$ (535,000)</u>	<u>\$ -</u>	<u>\$ (6,673)</u>	<u>\$ 8,105,295</u>	<u>\$ 535,000</u>
Gober Municipal Utility District 2001	\$ 75,000	\$ -	\$ (10,000)	\$ -	\$ -	\$ 65,000	\$ 10,000
City of Howe 2003	\$ 320,000	\$ -	\$ (30,000)	\$ -	\$ -	\$ 290,000	\$ 35,000
2010	575,000	-	(110,000)	-	-	465,000	110,000
Premium/Discount	(3,315)	-	-	-	779	(2,536)	-
	<u>\$ 891,685</u>	<u>\$ -</u>	<u>\$ (140,000)</u>	<u>\$ -</u>	<u>\$ 779</u>	<u>\$ 752,464</u>	<u>\$ 145,000</u>
City of Krum 2012	\$ 2,740,000	\$ -	\$ (40,000)	\$ -	\$ -	\$ 2,700,000	\$ 65,000
2014	2,050,000	-	(55,000)	-	-	1,995,000	55,000
	<u>\$ 4,790,000</u>	<u>\$ -</u>	<u>\$ (95,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,695,000</u>	<u>\$ 120,000</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
As of And For The Year Ended September 30, 2016

Member	Bond Series	Balance 10/1/15	New Debt	Payments	Redeemed/ Refunded	Amortization	Balance 9/30/16	Due Within One Year
	Lake Kiowa SUD							
	2015	\$ 3,645,000	\$ -	\$ (170,000)	\$ -	\$ -	\$ 3,475,000	\$ 170,000
	Lake Texoma							
	Reallocation	\$ 16,845,000	\$ -	\$ (950,000)	\$ -	\$ -	\$ 15,895,000	\$ 970,000
	LT/Woodbine	532,816	-	(11,607)	-	-	521,209	12,614
		<u>\$ 17,377,816</u>	<u>\$ -</u>	<u>\$ (961,607)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,416,209</u>	<u>\$ 982,614</u>
	City of Leonard							
	2000	\$ 60,000	\$ -	\$ (10,000)	\$ -	\$ -	\$ 50,000	\$ 10,000
	2002	400,000	-	(45,000)	-	-	355,000	50,000
		<u>\$ 460,000</u>	<u>\$ -</u>	<u>\$ (55,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 405,000</u>	<u>\$ 60,000</u>
	City of Melissa							
	2009A	\$ 915,000	\$ -	\$ (45,000)	\$ -	\$ -	\$ 870,000	\$ 50,000
	2009B	1,160,000	-	(60,000)	-	-	1,100,000	65,000
		<u>\$ 2,075,000</u>	<u>\$ -</u>	<u>\$ (105,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,970,000</u>	<u>\$ 115,000</u>
	Northwest Grayson Water Control & Improvement District							
	2014	\$ 1,305,000	\$ -	\$ (75,000)	\$ -	\$ -	\$ 1,230,000	\$ 75,000
	City of Paradise							
	1999	\$ 105,000	\$ -	\$ (20,000)	\$ -	\$ -	\$ 85,000	\$ 20,000
	City of Pottsboro							
	2006	\$ 260,000	\$ -	\$ (20,000)	\$ -	\$ -	\$ 240,000	\$ 20,000
	2007	1,170,000	-	(80,000)	-	-	1,090,000	85,000
	2010	800,000	-	(125,000)	-	-	675,000	125,000
	Premium/Discount	5,742	-	-	-	(1,013)	4,729	-
		<u>\$ 2,235,742</u>	<u>\$ -</u>	<u>\$ (225,000)</u>	<u>\$ -</u>	<u>\$ (1,013)</u>	<u>\$ 2,009,729</u>	<u>\$ 230,000</u>
	City of Princeton							
	2009	\$ 4,135,000	\$ -	\$ (215,000)	\$ -	\$ -	\$ 3,920,000	\$ 220,000
	City of Sadler							
	1994	\$ 20,000	\$ -	\$ (20,000)	\$ -	\$ -	\$ -	\$ -
	2016	-	165,000	-	-	-	165,000	-
		<u>\$ 20,000</u>	<u>\$ 165,000</u>	<u>\$ (20,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 165,000</u>	<u>\$ -</u>
	City of Savoy							
	1998	\$ 30,000	\$ -	\$ (10,000)	\$ -	\$ -	\$ 20,000	\$ 10,000

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
As of And For The Year Ended September 30, 2016

Member Bond Series	Balance 10/1/15	New Debt	Payments	Redeemed/ Refunded	Amortization	Balance 9/30/16	Due Within One Year
City of Sherman							
2006	\$ 1,595,000	\$ -	\$ (105,000)	\$ -	\$ -	\$ 1,490,000	\$ 110,000
2008	2,690,000	-	(165,000)	-	-	2,525,000	170,000
2008	2,090,000	-	(600,000)	-	-	1,490,000	100,000
2009	2,215,000	-	(115,000)	-	-	2,100,000	120,000
2009A	3,460,000	-	(175,000)	-	-	3,285,000	180,000
2011	1,890,000	-	(85,000)	-	-	1,805,000	85,000
2012	5,150,000	-	(190,000)	-	-	4,960,000	200,000
2012 Ref	8,290,000	-	(1,240,000)	-	-	7,050,000	1,275,000
2013	3,515,000	-	(130,000)	-	-	3,385,000	135,000
2013A	2,960,000	-	(100,000)	-	-	2,860,000	105,000
2014	1,780,000	-	(80,000)	-	-	1,700,000	85,000
2015	2,515,000	-	(280,000)	-	-	2,235,000	280,000
2015A	3,560,000	-	(130,000)	-	-	3,430,000	135,000
2015B	-	27,310,000	-	-	-	27,310,000	1,280,000
Premium/Discount	409,678	-	-	-	(68,217)	341,461	-
	<u>\$ 42,119,678</u>	<u>\$ 27,310,000</u>	<u>\$ (3,395,000)</u>	<u>\$ -</u>	<u>\$ (68,217)</u>	<u>\$ 65,966,461</u>	<u>\$ 4,260,000</u>
City of Southmayd							
2000	\$ 70,000	\$ -	\$ (10,000)	\$ -	\$ -	\$ 60,000	\$ 10,000
City of Tom Bean							
2000	\$ 295,000	\$ -	\$ (55,000)	\$ -	\$ -	\$ 240,000	\$ 55,000
2015	-	1,210,000	-	-	-	1,210,000	20,000
	<u>\$ 295,000</u>	<u>\$ 1,210,000</u>	<u>\$ (55,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,450,000</u>	<u>\$ 75,000</u>
City of Van Alstyne							
2014 DWSRF	\$ 440,000	\$ -	\$ (45,000)	\$ -	\$ -	395,000	\$ 45,000
2014 CWSRF	1,650,000	-	(60,000)	-	-	1,590,000	65,000
2015 CWSRF	2,875,000	-	(75,000)	-	-	2,800,000	85,000
	<u>\$ 4,965,000</u>	<u>\$ -</u>	<u>\$ (180,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,785,000</u>	<u>\$ 195,000</u>
City of Whitewright							
2004	\$ 60,000	\$ -	\$ (5,000)	\$ -	\$ -	55,000	\$ 5,000
2015	640,000	-	-	-	-	640,000	25,000
	<u>\$ 700,000</u>	<u>\$ -</u>	<u>\$ (5,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 695,000</u>	<u>\$ 30,000</u>
Totals	<u>\$ 125,519,889</u>	<u>\$ 28,685,000</u>	<u>\$ (7,434,607)</u>	<u>\$ -</u>	<u>\$ (75,124)</u>	<u>\$ 146,695,158</u>	<u>\$ 8,463,614</u>

Individual funds bond disclosures are on the pages following.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

City of Anna Projects:

Contractual revenues between the Authority and the City of Anna are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2016 were as follows:

\$2,885,000 2005 City of Anna Contract Revenue Refunding Bonds due in annual installments of \$60,000 to \$245,000 through May 2028; interest at 4.20%.	\$ 1,895,000
\$760,000 2007A City of Anna Contract Revenue Bonds due in annual installments of \$5,000 to \$60,000 through May 2027; interest at 3.07% to 5.57%.	520,000
\$1,105,000 2007B City of Anna Contract Revenue Bonds due in annual installments of \$5,000 to \$90,000 through May 2027; interest at 3.07% to 5.57%.	770,000
\$3,365,000 2007C City of Anna Contract Revenue Bonds due in annual installments of \$5,000 to \$300,000 through May 2032; interest at 3.07% to 5.62%.	3,060,000
\$540,000 2008 City of Anna Contract Revenue Bonds due in annual installments of \$20,000 to \$45,000 through May 2027; interest at 5.14%.	370,000
	<u>\$ 6,615,000</u>

Debt service requirements at September 30, 2016 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2017	265,000	336,654	601,654
2018	275,000	324,271	599,271
2019	295,000	311,284	606,284
2020	405,000	297,149	702,149
2021	520,000	277,442	797,442
2022-2026	2,950,000	983,515	3,933,515
2027-2031	1,605,000	327,490	1,932,490
2032	300,000	16,860	316,860
	<u>\$ 6,615,000</u>	<u>\$ 2,874,665</u>	<u>\$ 9,489,665</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

City of Anna-Melissa Projects:

Contractual revenues between the Authority and the Cities of Anna and Melissa are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2016 were as follows:

\$3,870,000 2006 Anna & Melissa Contract Revenue Bonds due in annual installments of \$135,000 to \$270,000 through June 2026; interest at 2.9% to 3.7%.	\$ 2,285,000
\$3,430,000 2007 Anna & Melissa Contract Revenue Bonds due in annual installments of \$115,000 to \$245,000 through June 2028; interest at 2.9% to 4.1%.	<u>2,370,000</u>
	<u>\$ 4,655,000</u>

Debt service requirements at September 30, 2016 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2017	345,000	174,751	519,751
2018	365,000	162,770	527,770
2019	380,000	149,830	529,830
2020	390,000	136,086	526,086
2021	410,000	121,891	531,891
2022-2026	2,285,000	367,958	2,652,958
2027-2028	480,000	29,606	509,606
	<u>\$ 4,655,000</u>	<u>\$ 1,142,892</u>	<u>\$ 5,797,892</u>

Argyle Water Supply Corp. Project:

Contractual revenues between the Authority and Argyle Water Supply Corporation are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2016 were as follows:

\$1,605,000 2007 Argyle Water Supply Corp. Contract Revenue Bonds due in annual installments of \$5,000 to \$130,000 through October 2037; interest at 3.127% to 5.222%.	\$ 1,570,000
\$970,000 2010 Argyle Water Supply Corp. Contract Refunding Bonds due in annual installments of \$80,000 to \$115,000 through October 2020; interest at 4.3%.	<u>540,000</u>
	<u>\$ 2,110,000</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

Argyle Water Supply Corp. Project (Continued):

Debt service requirements at September 30, 2016 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2017	100,000	101,717	201,717
2018	110,000	97,190	207,190
2019	115,000	92,339	207,339
2020	120,000	87,266	207,266
2021	120,000	82,082	202,082
2022-2026	330,000	357,865	687,865
2027-2031	425,000	263,431	688,431
2032-2036	535,000	139,747	674,747
2037-2038	255,000	13,445	268,445
	<u>\$ 2,110,000</u>	<u>\$ 1,235,082</u>	<u>\$ 3,345,082</u>

City of Bells Project:

Contractual revenues between the Authority and the City of Bells are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2016 were as follows:

\$915,000 2005 City of Bells Contract Revenue Bonds due in annual installments of \$25,000 to \$60,000 through April 2030; interest at 4.78%.

\$ 635,000

Debt service requirements at September 30, 2016 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2017	35,000	14,922	49,922
2018	35,000	14,100	49,100
2019	35,000	13,277	48,277
2020	40,000	12,455	52,455
2021	40,000	11,515	51,515
2022-2026	230,000	42,652	272,652
2027-2030	220,000	13,277	233,277
	<u>\$ 635,000</u>	<u>\$ 122,198</u>	<u>\$ 757,198</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

Bolivar Water Supply Corporation Project:

Contractual revenues between the Authority and Bolivar Water Supply Corporation are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2016 were as follows:

\$1,500,000 2005 Bolivar Water Supply Corporation Contract Revenue Bonds due in annual installments of \$30,000 to \$100,000 through April 2028; interest at 4.25%.	<u>\$ 965,000</u>
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Debt service requirements at September 30, 2016 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2017	65,000	22,677	87,677
2018	65,000	21,150	86,150
2019	70,000	19,622	89,622
2020	70,000	17,977	87,977
2021	75,000	16,332	91,332
2022-2026	425,000	53,579	478,579
2027-2028	195,000	6,931	201,931
	<u>\$ 965,000</u>	<u>\$ 158,268</u>	<u>\$ 1,123,268</u>

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

Collin Grayson Municipal Alliance Project:

Contractual revenues between the Authority and the Collin Grayson Municipal Alliance are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. The Authority has received significant funding from Texas' State Participation Programs, which provides funding for equity participation in construction of extra capacity in regional systems to meet future growth needs. As future growth occurs and the projected need is realized, any portion of the State's equity interest can be reimbursed at original cost. The original cost amount will then be reimbursed with interest (with no compounding of interest). At year-end, the total amount of the State's equity interest and accrued interest (current and non-current) was \$11,412,830. Balances of bonds outstanding at September 30, 2016 were as follows:

\$2,800,000 2004 Collin Grayson Municipal Alliance Contract Revenue Bonds due in annual installments of \$55,000 to \$205,000 through October 2028; interest at 2.29% to 5.74%.	\$ 1,955,000
\$8,675,000 Collin Grayson Municipal Alliance State Participation due in annual installments of \$380,000 to \$830,000 through September 2040; interest at 5.68% to 5.83%.	8,675,000
\$5,000,000 Collin Grayson Water transmission Project Contract Revenue Bonds due in annual installments of \$5,000 to \$415,000 through October 2036; interest at 2.6% to 5.62%.	4,030,000
	<u>\$ 14,660,000</u>

Debt service requirements at September 30, 2016 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2017	315,000	819,665	1,134,665
2018	330,000	804,203	1,134,203
2019	165,000	1,207,028	1,372,028
2020	175,000	1,198,424	1,373,424
2021	185,000	1,189,181	1,374,181
2022-2026	1,510,000	5,365,817	6,875,817
2027-2031	3,765,000	2,974,268	6,739,268
2032-2036	4,735,000	1,800,804	6,535,804
2037-2040	3,480,000	470,422	3,950,422
	<u>\$ 14,660,000</u>	<u>\$ 15,829,812</u>	<u>\$ 30,489,812</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

City of Collinsville Project:

Contractual revenues between the Authority and the City of Collinsville are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2016 were as follows:

\$150,000 1999 City of Collinsville Contract Revenue Bonds due in annual installments of \$5,000 to \$10,000	\$ <u>20,000</u>
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Debt service requirements at September 30, 2016 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2017	\$ 10,000	\$ 854	\$ 10,854
2018	10,000	284	10,284
	<u>\$ 20,000</u>	<u>\$ 1,138</u>	<u>\$ 21,138</u>

Town of Dorchester Project:

Contractual revenues between the Authority and the Town of Dorchester are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2016 were as follows:

\$600,000 2002 Dorchester Contract Revenue Bonds due in annual installments of \$10,000 to \$47,000 through June 2027; interest at 4.65%.	\$ <u>387,000</u>
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Debt service requirements at September 30, 2016 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2017	30,000	8,592	38,592
2018	30,000	7,926	37,926
2019	30,000	7,260	37,260
2020	30,000	6,594	36,594
2021	30,000	5,928	35,928
2022-2026	190,000	18,313	208,313
2027	47,000	1,043	48,043
	<u>\$ 387,000</u>	<u>\$ 55,656</u>	<u>\$ 442,656</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

City of Ector Projects:

Contractual revenues between the Authority and the City of Ector are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2016 were as follows:

\$300,000 1997 City of Ector Contract Revenue Bonds due in annual installments of \$10,000 to \$25,000 through April 2017; interest at 3.40% to 5.10%.	\$ 25,000
\$50,000 1999 City of Ector Contract Revenue Bonds due in annual installments of \$1,000 to \$16,000 through April 2019; interest at 4.69% to 5.74%.	33,000
\$340,000 2013 Contract Revenue Bonds due in annual 1.08% to 4.76% installments of \$10,000 to \$25,000 through April 2038; interest at	320,000
	<u>\$ 378,000</u>

Debt service requirements at September 30, 2016 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2017	36,000	16,610	52,610
2018	26,000	15,093	41,093
2019	26,000	13,962	39,962
2020	10,000	12,796	22,796
2021	10,000	12,186	22,186
2022-2026	55,000	57,263	112,263
2027-2031	75,000	43,591	118,591
2032-2036	95,000	24,744	119,744
2037-2038	45,000	3,332	48,332
	<u>\$ 378,000</u>	<u>\$ 199,577</u>	<u>\$ 577,577</u>

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

City of Gainesville Projects:

Contractual revenues between the Authority and the City of Gainesville are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2016 were as follows:

\$2,830,000 2010 Contract Revenue Refunding Bonds due in annual installments of \$660,000 to \$95,000 through October 2018; interest at 2.0% to 3.25%.	\$ 280,000
\$4,100,000 2011 Contract Revenue Bonds due in annual installments of \$10,000 to \$290,000 through October 2031; interest at .021% to 2.587%.	3,770,000
\$2,000,000 2011-A Contract Revenue Bonds due in annual installments of \$45,000 to \$145,000 through October 2031; interest at .174% to 2.822%.	1,865,000
\$1,135,000 2012 Contract Revenue Bonds due in annual installments of \$45,000 to \$70,000 through October 2032; interest at .140% to 1.860%.	995,000
\$1,610,000 2013 Contract Revenue Refunding Bonds due in annual installments of \$145,000 to \$175,000 through October 2022; interest at 2% to 3%.	1,165,000
	<u>\$ 8,075,000</u>

Debt service requirements at September 30, 2016 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2017	535,000	160,482	695,482
2018	545,000	152,629	697,629
2019	550,000	143,937	693,937
2020	555,000	135,403	690,403
2021	560,000	126,893	686,893
2022-2026	2,430,000	474,069	2,904,069
2027-2031	2,330,000	218,459	2,548,459
2032-2033	570,000	8,356	578,356
	<u>\$ 8,075,000</u>	<u>\$ 1,420,228</u>	<u>\$ 9,495,228</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

Gober Municipal Utility District Project:

Contractual revenues between the Authority and Gober MUD are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2016 were as follows:

\$175,000 2001 Gober MUD Contract Revenue Bonds due in annual installments of \$5,000 to \$15,000 through June 2021; interest at 4.85% to 5.95%.

\$ 65,000

Debt service requirements at September 30, 2016 were as follows:

<u>Fiscal Year Ending September 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Annual Requirements</u>
2017	10,000	3,810	13,810
2018	10,000	3,235	13,235
2019	15,000	2,655	17,655
2020	15,000	1,778	16,778
2021	15,000	892	15,892
	<u>\$ 65,000</u>	<u>\$ 12,370</u>	<u>\$ 77,370</u>

City of Howe Projects:

Contractual revenues between the Authority and the City of Howe are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2016 were as follows:

\$600,000 2003 Contract Revenue Bonds due in annual installments of \$20,000 to \$50,000 with a final payment of \$50,000 through January 2023; interest at 2.45% to 5.6%.

\$ 290,000

\$870,000 2010 Contract Revenue Refunding Bonds due in annual installments of \$95,000 to \$125,000 through January 2020; interest at 2.25% to 4.0%.

465,000

\$ 755,000

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

City of Howe Projects (Continued):

Debt service requirements at September 30, 2016 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2017	145,000	29,907	174,907
2018	150,000	24,167	174,167
2019	155,000	18,068	173,068
2020	165,000	11,319	176,319
2021	45,000	6,523	51,523
2022-2023	95,000	5,448	100,448
	<u>\$ 755,000</u>	<u>\$ 95,432</u>	<u>\$ 850,432</u>

City of Krum Projects:

Contractual revenues between the Authority and the City of Krum are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2016 were as follows:

\$2,825,000 2012 Contract Revenue Bonds due in annual installments of \$10,000 to \$170,000 through August 2041; interest at 0.26% to 2.31%.	\$ 2,700,000
\$2,085,000 2014 Contract Revenue Bonds due in installments of \$35,000 to \$125,000 through August 2041; interest at 0.14% to 4.61%.	1,995,000
	<u>\$ 4,695,000</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

City of Krum Projects (Continued):

Debt service requirements at September 30, 2016 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2017	120,000	125,973	245,973
2018	120,000	125,561	245,561
2019	125,000	124,782	249,782
2020	125,000	123,450	248,450
2021	130,000	121,660	251,660
2022-2026	735,000	566,574	1,301,574
2027-2031	900,000	466,754	1,366,754
2032-2036	1,085,000	290,559	1,375,559
2037-2041	1,355,000	136,112	1,491,112
	<u>\$ 4,695,000</u>	<u>\$ 1,945,313</u>	<u>\$ 6,776,425</u>

Lake Kiowa SUD Projects:

Contractual revenues between the Authority and the Lake Kiowa SUD are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2016 were as follows:

\$3,695,000 2015 Contract Revenue Bonds due in annual installments of \$50,000 to \$230,000 through August 2034; interest at 2%.

\$	3,475,000
<u>\$</u>	<u>3,475,000</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

Lake Kiowa SUD Projects (Continued):

Debt service requirements at September 30, 2016 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2017	170,000	67,346	237,346
2018	170,000	67,142	237,142
2019	170,000	66,462	236,462
2020	175,000	65,256	240,256
2021	175,000	63,418	
2022-2026	915,000	271,568	1,186,568
2027-2031	1,025,000	166,626	1,191,626
2032-2034	675,000	36,048	711,048
	<u>\$ 3,475,000</u>	<u>\$ 803,866</u>	<u>\$ 4,040,448</u>

Lake Texoma Reallocation Project:

Contractual revenues between the Authority and the Cities of Collinsville, Denison, Gainesville, Gunter, Lindsay, Pottsboro, Sherman, Southmayd, Whitesboro and the special utility districts of Marilee Water Supply, Northwest Grayson Water Control & Improvement District, Two Way Water Supply, Woodbine Water Supply Corporation, Kiowa Homeowners SUD and Red River Authority are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2016 were as follows:

\$21,230,000 2010 Lake Texoma Water Storage Project Bonds due in annual installments of \$665,000 to \$1,340,000. \$ 15,895,000

\$599,123 2012 Lake Texoma/(Lake Kiowa -Woodbine) contract for 1500 acre feet due in annual installments of \$10,679.32 to \$44,494.95 through September 2040; interest rate at 4.25%.

521,209
\$ 16,416,209

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

Lake Texoma Reallocation Project (Continued):

Debt service requirements at September 30, 2016 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2017	982,614	327,107	1,309,721
2018	1,008,150	318,957	1,327,107
2019	1,033,709	308,498	1,342,207
2020	1,059,291	295,830	1,355,121
2021	1,089,899	280,080	1,369,979
2022-2026	5,864,548	1,078,039	6,942,587
2027-2031	5,114,108	373,630	5,487,738
2032-2036	128,193	43,062	171,255
2037-2040	135,697	13,406	149,103
	<u>\$ 16,416,209</u>	<u>\$ 3,038,609</u>	<u>\$ 19,454,818</u>

City of Leonard Projects:

Contractual revenues between the Authority and the City of Leonard are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2016 were as follows:

\$150,000 2000 City of Leonard Contract Revenue Bonds due in annual installments of \$5,000 to \$10,000 through October 2020; interest at 4.5% to 6.35%. \$ 50,000

\$865,000 2002 Contract Revenue Bonds due in annual installments of \$35,000 to \$75,000 through October 2021; interest at .8% to 4.05%. 355,000
\$ 405,000

Debt service requirements at September 30, 2016 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2017	60,000	15,493	75,493
2018	65,000	12,984	77,984
2019	65,000	10,326	75,326
2020	70,000	7,512	77,512
2021	70,000	4,540	74,540
2022	75,000	1,519	76,519
	<u>\$ 405,000</u>	<u>\$ 52,374</u>	<u>\$ 457,374</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

City of Melissa Project:

Contractual revenues between the Authority and the City of Melissa are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2016 were as follows:

\$1,085,000 2009A City of Melissa Contract Revenue Bonds due in annual installments of \$10,000 to \$90,000 through June 2029; interest at 1.55% to 5.45%.	\$ 870,000
\$1,400,000 2009B City of Melissa Contract Revenue Bonds due in annual installments of \$10,000 to \$105,000 through June 2029; interest at .6% to 4.45%.	1,100,000
	<u>\$ 1,970,000</u>

Debt service requirements at September 30, 2016 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2017	\$ 115,000	\$ 79,680	\$ 194,680
2018	120,000	76,618	196,618
2019	125,000	73,143	198,143
2020	130,000	69,246	199,246
2021	135,000	64,952	199,952
2022-2026	780,000	239,965	1,019,965
2027-2029	565,000	55,432	620,432
	<u>\$ 1,970,000</u>	<u>\$ 659,036</u>	<u>\$ 2,629,036</u>

Northwest Grayson Water Control & Improvement District Project:

Contractual revenues between the Authority and Northwest Grayson Water Control & Improvement District are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2016 were as follows:

\$1,355,000 2014 Contract Revenue Bonds due in annual installments of \$50,000 to \$115,000 through August 2029; interest at 3.72%.	<u>\$ 1,230,000</u>
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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

Northwest Grayson Water Control & Improvement District Project (Continued):

Debt service requirements at September 30, 2016 were as follows:

<u>Fiscal Years</u> <u>Ending</u> <u>September 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u> <u>Annual</u> <u>Requirements</u>
2017	\$ 75,000	\$ 45,756	\$ 120,756
2018	80,000	42,966	122,966
2019	80,000	39,990	119,990
2020	85,000	37,014	122,014
2021	85,000	33,852	118,852
2022-2026	485,000	118,668	603,668
2027-2029	340,000	25,482	365,482
	<u>\$ 1,230,000</u>	<u>\$ 343,728</u>	<u>\$ 1,573,728</u>

City of Paradise Project:

Contractual revenues between the Authority and the City of Paradise are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2016 were as follows:

\$325,000 1999 City of Paradise Contract Revenue Bonds due in annual installments of \$10,000 to \$25,000 through October 2019; interest at 2.7% to 4.7%.

\$ 85,000

Debt service requirements at September 30, 2016 were as follows:

<u>Fiscal Years</u> <u>Ending</u> <u>September 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u> <u>Annual</u> <u>Requirements</u>
2017	\$ 20,000	\$ 3,505	\$ 23,505
2018	20,000	2,580	22,580
2019	20,000	1,645	21,645
2020	25,000	588	25,588
	<u>\$ 85,000</u>	<u>\$ 8,318</u>	<u>\$ 93,318</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

City of Pottsboro Projects:

Contractual revenues between the Authority and the City of Pottsboro are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2016 were as follows:

\$400,000 2006 City of Pottsboro Contract Revenue Bonds due in annual installments of \$10,000 to \$30,000 through June 2026; interest at 3.00% to 4.05%.	\$ 240,000
\$1,745,000 2007 City of Pottsboro Contract Revenue Bonds due in annual installments of \$65,000 to \$110,000 through June 2027; interest at 2.55% to 3.2%.	1,090,000
\$1,270,000 2010 City of Pottsboro Contract Revenue Refunding Bonds due in annual installments of \$105,000 to \$145,000 through June 2021; interest at 2.0% to 4.0%.	675,000
	<u>\$ 2,005,000</u>

Debt service requirements at September 30, 2016 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2017	\$ 230,000	\$ 64,675	\$ 294,675
2018	235,000	58,128	293,128
2019	245,000	51,022	296,022
2020	260,000	43,275	303,275
2021	265,000	34,797	299,797
2022-2026	655,000	84,777	739,777
2027	115,000	3,680	118,680
	<u>\$ 2,005,000</u>	<u>\$ 340,353</u>	<u>\$ 2,345,353</u>

City of Princeton Project:

Contractual revenues between the Authority and the City of Princeton are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2016 were as follows:

\$5,290,000 2009 Revenue Bonds due in annual installments of \$180,000 to \$405,000 through September 1, 2029; interest at 2.150% to 5.80%.	<u>\$ 3,920,000</u>
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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

City of Princeton Project (Continued):

Debt service requirements at September 30, 2016 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2017	\$ 220,000	\$ 207,477	\$ 427,477
2018	230,000	198,237	428,237
2019	240,000	188,233	428,233
2020	255,000	177,313	432,313
2021	265,000	164,945	429,945
2022-2026	1,555,000	600,546	2,155,546
2027-2029	1,155,000	135,732	1,290,732
	<u>\$ 3,920,000</u>	<u>\$ 1,672,483</u>	<u>\$ 5,592,483</u>

City of Sadler Project:

Contractual revenues between the Authority and the City of Sadler are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2016 were as follows:

\$165,000 2016 City of Sadler Contract Revenue Bonds due in annual installments of \$5,000 to \$10,000 through October 2041; interest at 0.13% to 2.07%.

\$ 165,000

Debt service requirements at September 30, 2016 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2017	\$ -	\$ 2,220	\$ 2,220
2018	5,000	2,400	7,400
2019	5,000	2,400	7,400
2020	5,000	2,400	7,400
2021	5,000	2,397	7,397
2022-2026	25,000	11,618	36,618
2027-2031	25,000	10,218	35,218
2032-2036	35,000	7,976	42,976
2037-2041	50,000	3,571	53,571
2042	10,000	104	10,104
	<u>\$ 165,000</u>	<u>\$ 45,304</u>	<u>\$ 210,304</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

City of Savoy Project:

Contractual revenues between the Authority and the City of Savoy are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2016 were as follows:

\$155,000 1998 City of Savoy Contract Revenue Bonds due in annual installments of \$5,000 to \$10,000 through April 2018; interest at 2.9% to 4.2%.	<u>\$ 20,000</u>
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Debt service requirements at September 30, 2016 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2017	\$ 10,000	\$ 840	\$ 10,840
2018	10,000	420	10,420
	<u>\$ 20,000</u>	<u>\$ 1,260</u>	<u>\$ 21,260</u>

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

City of Sherman Projects:

Contractual revenues between the Authority and the City of Sherman are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2016 were as follows:

\$2,210,000 2006 Contract Revenue Refunding Bonds due in annual installments of \$25,000 to \$165,000 through October 2026; interest at 4.01%.	\$ 1,490,000
\$3,710,000 2008 Contract Revenue Bonds due in annual installments of \$165,000 to \$255,000 through October 2027; interest at 1.2% to 3.35%.	2,525,000
\$4,180,000 2008 Contract Revenue Refunding Bonds due in annual installments of \$90,000 to \$155,000 through October 2027; interest at 3.0% to 4.75%.	1,490,000
\$2,705,000 2009 Contract Revenue Bonds due in annual installments of \$50,000 to \$190,000 through October 2029; interest at .40% to 4.4%.	2,100,000
\$3,975,000 2009-A Contract Revenue Bonds due in annual installments of \$35,000 to \$300,000 through October 2029; interest at .75% to 4.25%.	3,285,000
\$2,130,000 2011 Contract Revenue Bonds due in annual installments of \$80,000 to \$150,000 through October 2031; interest at 4% to 5%.	1,805,000
\$5,505,000 2012 Contract Revenue Bonds due in annual installments of \$175,000 to \$410,000 through October 2032; interest at 2% to 4.125%.	4,960,000
\$10,740,000 2012 Contract Revenue Refunding Bonds due in annual installments of \$85,000 to \$1,470,000 through October 2021; interest at 2% to 4%.	7,050,000
\$3,720,000 Contract Revenue Bond due in annual installments of \$80,000 to \$255,000 through October 2034; interest at 1% to 3.5%.	3,385,000
\$3,030,000 2013A Contract Revenue Bond due in annual installments of \$70,000 to \$205,000 through October 2034; interest at 2% to 4%.	2,860,000
\$1,780,000 2014 Contract Revenue Bonds due in annual installments of \$80,000 to \$115,000 through October 2034; interest at 2%.	1,700,000
\$2,515,000 2015 Contract Revenue Bonds due in annual installments of \$280,000 through October 2024; interest at 2%.	2,235,000
\$3,560,000 2015 Contract Revenue Bonds due in annual installments of \$130,000 to \$230,000 through October 2035; interest at 2%.	3,430,000
\$27,310,000 2015 Contract Revenue Bonds due in annual installments of \$1,275,000 to \$1,560,000 through October 2035; interest at .18% to 1.94%.	27,310,000
	<u>\$65,625,000</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

City of Sherman Projects (Continued):

Debt service requirements at September 30, 2016 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2017	\$ 4,260,000	\$ 1,394,675	\$ 5,654,675
2018	4,335,000	1,356,080	5,691,080
2019	4,410,000	1,237,622	5,647,622
2020	4,505,000	1,147,294	5,652,294
2021	4,610,000	1,043,881	5,653,881
2022-2026	16,755,000	4,096,293	20,851,293
2027-2031	15,435,000	2,602,597	18,037,597
2032-2036	11,315,000	515,894	11,830,894
	<u>\$65,625,000</u>	<u>\$13,394,334</u>	<u>\$79,019,334</u>

City of Southmayd Project:

Contractual revenues between the Authority and the City of Southmayd are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2016 were as follows:

\$150,000 2000 City of Southmayd Contract Revenue Bonds due in annual installments of \$5,000 to \$15,000 through October 2020; interest at 4.5% to 6.2%.	<u>\$ 60,000</u>
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Debt service requirements at September 30, 2016 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2017	\$ 10,000	\$ 3,367	\$ 13,367
2018	10,000	2,765	12,765
2019	10,000	2,157	12,157
2020	15,000	1,391	16,391
2021	15,000	465	15,465
	<u>\$ 60,000</u>	<u>\$ 10,145</u>	<u>\$ 70,145</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

City of Tom Bean Projects:

Contractual revenues between the Authority and the City of Tom Bean are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2016 were as follows:

\$500,000 2000 City of Tom Bean Contract Revenue Bonds due in annual installments of \$5,000 to \$65,000 through July 2020; interest at 3.65% to 4.9%. \$ 240,000

\$1,210,000 2015 City of Tom Bean Contract Revenue Bonds due in annual installments of \$20,000 to \$85,000 through July 2020; interest at .38% to 2.41%. 1,210,000
\$ 1,450,000

Debt service requirements at September 30, 2016 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2017	\$ 75,000	\$ 33,559	\$ 108,559
2018	80,000	30,843	110,843
2019	80,000	27,821	107,821
2020	85,000	24,767	109,767
2021	65,000	21,408	86,408
2022-2026	345,000	95,038	440,038
2027-2031	385,000	64,936	449,936
2032-2035	335,000	20,172	355,172
	<u>\$ 1,450,000</u>	<u>\$ 318,544</u>	<u>\$ 1,768,544</u>

City of Van Alstyne Projects:

Contractual revenues between the Authority and the City of Van Alstyne are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2016 were as follows:

\$485,000 2014 Contract Revenue Bonds due in annual installments of \$45,000 to \$55,000 through June 2024; interest at 2.15%. \$ 395,000

\$1,730,000 2014 Contract Revenue Bonds due in annual installments of \$60,000 to \$90,000 through June 2027; interest at 3.75%. 1,590,000

\$2,875,000 2015 Contract Revenue Bonds due in annual installments of \$75,000 to \$225,000 through June 2034; interest at 2%. 2,800,000
\$ 4,785,000

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

City of Van Alstyne Projects (Continued):

Debt service requirements at September 30, 2016 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2017	195,000	122,535	317,535
2018	205,000	119,096	324,096
2019	215,000	115,234	330,234
2020	220,000	110,793	330,793
2021	225,000	106,083	331,083
2022-2026	1,240,000	447,289	1,687,289
2027-2031	1,480,000	272,744	1,752,744
2032-2034	1,005,000	59,417	1,064,417
	\$ 4,785,000	\$ 1,353,191	\$ 6,138,191

City of Whitewright Projects:

Contractual revenues between the Authority and the City of Whitewright are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2016 were as follows:

\$110,000 2004 City of Whitewright Contract Revenue Bonds due in annual installments of \$5,000 to \$10,000 through April 2025; interest at 2.79% to 5.64%.	\$ 55,000
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\$640,000 2015 City of Whitewright Contract Revenue Bonds due in annual installments of \$25,000 to \$40,000 through October 2035; interest at 2%.	<div style="border-top: 1px solid black; border-bottom: 3px double black;">640,000</div> <div style="border-bottom: 3px double black;">\$ 695,000</div>
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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

City of Whitewright Projects (Continued):

Debt service requirements at September 30, 2016 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2017	\$ 30,000	\$ 15,867	\$ 45,867
2018	30,000	15,092	45,092
2019	35,000	14,313	49,313
2020	35,000	13,426	48,426
2021	35,000	12,534	47,534
2022-2026	180,000	48,311	228,311
2027-2031	175,000	26,775	201,775
2032-2035	175,000	8,085	183,085
	<u>\$ 695,000</u>	<u>\$ 154,403</u>	<u>\$ 849,403</u>

NOTE L – SUBSEQUENT EVENTS

The Authority's management has evaluated subsequent events through January 12, 2017, the date which the financial statements were available for issue.

COMBINING FINANCIAL STATEMENTS

GREATER TExOMA UTILITY AUTHORITY
Combining Statement of Net Position
Nonmajor Enterprise Funds
September 30, 2015

	ASSETS										LIABILITIES			
	ANNA	ANNA-MELISSA	ARGYLE WATER SUPPLY	BELLS	BOLIVAR WATER SUPPLY	COLLINSVILLE	DORCHESTER	ECTOR	GAINESVILLE	GENERAL	GODER MUD	HOWE	KRUM	LAKE KOWA BUD
Current Assets														
Cash and Cash Equivalents	7,881	1,510	33,670	284	501	\$	\$	46	\$	34,977	\$	92,815	\$	\$
Temporary Investments	-	-	-	-	-	299	-	-	-	45,418	-	-	-	-
Restricted Cash, Cash Equivalents and Investments:														
Cash and Cash Equivalents	370,783	176,955	152,608	81,985	50,694	11,477	13,433	93,291	1,345,654	-	4,997	87,688	668,292	604,016
Accounts Receivable	21,142	13,533	2,167	476	3,041	-	-	-	-	78,194	-	28,821	-	-
Due from Other Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-	-	-	-	192	-	-
Total Current Assets	399,806	191,998	188,445	82,745	54,238	11,776	13,433	93,402	1,426,049	143,189	5,204	211,516	668,292	604,016
Noncurrent Assets:														
Restricted Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash and Cash Equivalents	134,459	156,004	15,324	97	299	9,625	11,277	6,953	104,953	-	356	9,930	-	69,879
Temporary Investments	798,281	405,661	154,428	71,285	136,144	-	35,155	26,088	473,425	-	20,130	45,418	-	15,066
Interest Receivable	3,361	1,293	741	374	783	-	184	105	2,621	-	-	-	-	-
Capital Assets, Net	5,263,048	5,033,317	1,570,972	670,326	914,376	20,302	247,355	316,604	8,130,495	58,980	143,314	409,279	4,168,908	3,026,454
Total Noncurrent Assets	6,199,349	5,596,275	1,741,465	742,282	1,051,602	20,302	247,355	316,604	8,130,495	58,980	143,314	409,279	4,168,908	3,026,454
TOTAL ASSETS	6,599,155	5,788,273	1,929,910	825,027	1,105,840	41,703	307,150	437,152	10,137,543	202,169	166,099	759,449	4,837,200	3,715,694
DEFERRED OUTFLOWS OF RESOURCES	44,372	-	13,338	-	-	-	-	-	89,050	-	-	13,985	-	-
Deferred Loss on Refunding	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LIABILITIES														
Current Liabilities														
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Other Funds	140,273	72,813	51,935	7,461	11,339	418	14,122	15,884	16,502	175	-	-	3,524	8,325
Accrued Interest Payable	110,417	115,000	-	17,500	32,500	568	3,238	8,305	2,553	129,848	1,270	8,182	20,545	10,874
Unearned Revenue	-	-	-	-	-	-	10,000	18,000	82,101	-	3,333	108,750	20,000	11,190
Accrued Compensated Allowances														
Revenue Bonds Payable Current Portion	265,000	345,000	100,000	35,000	65,000	10,000	30,000	36,000	535,000	-	10,000	145,000	120,000	170,000
Total Current Liabilities	515,690	532,813	151,935	59,961	108,839	10,966	57,360	78,189	636,156	159,756	14,603	261,932	180,645	228,722
Noncurrent Liabilities														
Revenue Bonds Payable	6,350,000	4,310,000	2,010,000	600,000	900,000	10,000	357,000	342,000	7,570,295	-	55,000	607,464	4,575,000	3,305,000
Total Noncurrent Liabilities	6,350,000	4,310,000	2,010,000	600,000	900,000	10,000	357,000	342,000	7,570,295	-	55,000	607,464	4,575,000	3,305,000
TOTAL LIABILITIES	6,865,690	4,842,813	2,161,935	659,961	1,008,839	20,966	414,360	420,189	8,206,451	159,756	69,603	869,396	4,755,645	3,533,722
NET POSITION														
Net Investment in Capital Assets	(1,239,047)	378,317	(539,028)	85,347	(50,575)	302	(139,645)	(123,564)	738,774	98,980	78,314	(259,185)	98,764	115,579
Restricted:														
Debt Services (Expendable)	943,489	552,100	271,166	7,999	144,032	20,116	11,911	31,964	1,130,978	-	20,975	55,231	-	649,438
Unrestricted	74,395	15,043	49,175	71,760	3,544	299	20,924	108,563	150,390	(16,467)	207	107,992	(17,209)	140,777
TOTAL NET POSITION	\$ (221,163)	\$ 945,460	\$ (218,687)	\$ 165,066	\$ 97,001	\$ 20,717	\$ (106,810)	\$ 16,963	\$ 2,020,142	\$ 42,413	\$ 99,496	\$ (95,962)	\$ 81,555	\$ 181,772
														\$ 109,357

GREATER TEXOMA UTILITY AUTHORITY
Combining Statement of Net Position
Nonmajor Enterprise Funds
September 30, 2015

	ASSETS										VAN		TOTALS
	MELISSA	NORTHWEST GRAYSON	PARADISE	POTTSBORO	PRINCETON	SADLER	SAVOY	SOLID WASTE	SOUTHMAYD	TOM BEAN	ALSTYNE	WHITEWRIGHT	
Current Assets													
Cash and Cash Equivalents	\$ 155	\$ -	\$ 39	\$ 31,712	\$ 716	\$ -	\$ 77	\$ 43,481	\$ 7,665	\$ 30	\$ -	\$ 9,037	\$ 308,901
Temporary Investments	-	-	-	-	-	-	-	-	-	-	-	-	45,418
Restricted Cash, Cash Equivalents and Investments:													
Cash and Cash Equivalents	65,361	354,359	22,515	98,136	158,678	155,823	5,667	-	11,885	1,028,127	1,579,545	600,134	7,817,202
Accounts Receivable	-	-	-	-	-	-	-	13,098	-	5,448	-	-	126,561
Due from Other Funds	-	-	-	5,686	-	-	-	-	215	-	-	-	48,062
Prepaid Expenses	-	-	-	-	-	-	-	1,124	-	-	-	-	28,303
Total Current Assets	65,516	354,359	22,515	133,534	159,384	155,823	5,744	57,703	19,765	1,033,625	1,579,545	609,171	8,374,447
Noncurrent Assets:													
Restricted Assets													
Cash and Cash Equivalents	4,182	8,668	3,089	11,105	36,062	3,663	1,978	-	3,401	4,104	33,093	1,908	639,199
Temporary Investments	200,696	52,000	12,018	155,509	423,663	-	10,015	-	10,015	67,332	73,000	50,015	3,293,649
Interest Receivable	575	133	60	728	1,888	-	48	-	48	354	293	231	14,547
Capital Assets, Net	1,889,571	1,026,896	84,408	1,687,253	5,120,528	372,013	31,871	-	81,704	306,891	3,889,840	199,498	45,115,523
Total Noncurrent Assets	2,095,024	1,087,717	99,575	1,854,595	5,582,141	375,676	43,912	-	95,168	378,681	3,996,226	251,652	49,062,918
TOTAL ASSETS	2,160,540	1,442,076	122,129	1,990,129	5,741,535	531,499	49,656	57,703	114,933	1,412,306	5,575,771	860,823	57,437,365
DEFERRED OUTFLOWS OF RESOURCES													
Deferred Loss on Refunding	-	-	-	33,520	-	-	-	-	-	-	-	-	195,265
LIABILITIES													
Current Liabilities													
Accounts Payable	-	19,142	-	-	11,813	110,213	8,807	482	-	-	314,818	-	472,699
Due to Other Funds	4,121	1,535	4,226	21,559	17,290	13,513	420	-	1,834	10,754	9,254	6,812	285,561
Accrued Interest Payable	26,560	7,626	1,982	76,667	18,333	-	5,000	-	-	18,750	65,000	2,500	548,794
Unearned Revenue	38,334	12,500	-	-	-	-	-	-	-	-	-	-	700,917
Accrued Compensated Absences	-	-	-	-	-	-	-	-	-	-	-	-	29,733
Revenue Bonds Payable Current Portion	115,000	75,000	20,000	230,000	220,000	-	10,000	-	10,000	75,000	195,000	30,000	2,906,000
Total Current Liabilities	184,015	115,803	26,208	328,226	267,436	124,746	24,227	482	11,834	112,893	615,467	46,436	4,923,704
Noncurrent Liabilities													
Revenue Bonds Payable	1,855,000	1,155,000	65,000	1,779,729	3,700,000	165,000	10,000	-	50,000	1,375,000	4,590,000	665,000	46,746,488
Total Noncurrent Liabilities	1,855,000	1,155,000	65,000	1,779,729	3,700,000	165,000	10,000	-	50,000	1,375,000	4,590,000	665,000	46,746,488
TOTAL LIABILITIES	2,039,015	1,270,803	91,208	2,107,955	3,967,436	289,746	34,227	482	61,834	1,487,893	5,205,467	711,436	51,670,192
NET POSITION													
Net Investment in Capital Assets	(80,429)	130,945	(592)	(322,476)	1,322,624	207,013	11,871	-	21,704	(142,768)	584,110	69,934	967,389
Restricted:													
Debt Service (Expendable)	205,920	61,005	35,700	167,252	462,572	158,466	12,288	-	23,515	1,072,778	110,266	77,228	6,367,126
Unrestricted	(3,966)	(20,677)	(4,187)	70,918	(11,097)	(123,726)	(8,730)	57,221	7,880	(1,005,597)	(324,072)	2,225	(1,372,077)
TOTAL NET POSITION	\$ 121,525	\$ 171,273	\$ 30,921	\$ (84,306)	\$ 1,774,099	\$ 241,753	\$ 15,429	\$ 57,221	\$ 53,099	\$ (75,587)	\$ 370,304	\$ 149,387	\$ 5,562,438

GREATER TEXOMA UTILITY AUTHORITY
Combining Statement of Revenues, Expenses and Changes in Fund Net Position
Nonmajor Enterprise Funds
For the Year Ended September 30, 2016

	ANNA	ANNA- MELISSA	ARGYLE WATER SUPPLY	BELLS	BOLIVAR WATER SUPPLY	COLLINSVILLE	DORCHESTER	ECTOR	GAINESVILLE	GENERAL	GOBER MUD
Operating Revenue											
Charges for Services	\$ 592,857	\$ 524,357	\$ 204,519	\$ 46,693	\$ 83,183	\$ 11,388	\$ 37,551	\$ 56,725	\$ 713,503	\$ 640,089	\$ 14,515
Operating Expenses											
Operating Expense											
General and Administrative	20,076	14,559	5,996	2,452	3,798	301	1,448	2,897	26,989	607,234	515
Maintenance and Repairs											
Depreciation	401,349	431,056	147,504	49,633	79,445	20,247	23,174	46,186	817,506	17,714	30,680
Total Operating Expense	421,425	445,615	153,500	52,085	83,243	20,548	24,622	49,083	844,495	624,948	31,195
Operating Income (Loss)	171,432	78,742	51,019	(5,392)	(60)	(9,160)	12,929	7,642	(130,992)	15,141	(16,680)
Nonoperating Revenues (Expenses)											
Investment Income	7,151	4,855	2,445	1,305	1,503	52	628	511	6,786	85	156
Amortization of Bond Premium									6,674		
Interest Expense	(343,531)	(197,019)	(103,869)	(14,935)	(22,855)	(1,138)	(9,282)	(17,223)	(164,202)	(7,644)	(4,380)
Bond Issuance Costs											
Amortization of Loss on Early Retirement of Debt											
Landfill Closure and Postclosure Care Costs	(3,914)		(3,330)						(30,865)		
Total Nonoperating Revenues (Expense)	(340,294)	(192,164)	(104,754)	(13,630)	(21,352)	(1,086)	(8,654)	(16,712)	(181,607)	(7,559)	(4,224)
Contributions and Transfers											
Capital Contributions											
Transfers In/(Out)											
Change in Net Position	(168,862)	(113,422)	(53,735)	(19,022)	(21,412)	(10,246)	4,275	(9,070)	(312,599)	(234,967)	
Net Position, October 1	(52,301)	1,058,882	(164,952)	184,088	118,413	30,963	(111,085)	26,033	2,332,741	269,798	(20,904)
Net Position, September 30	\$ (221,163)	\$ 945,460	\$ (218,687)	\$ 165,066	\$ 97,001	\$ 20,717	\$ (106,810)	\$ 16,963	\$ 2,020,142	\$ 42,413	\$ 99,496

GREATER TEXOMA UTILITY AUTHORITY
Combining Statement of Revenues, Expenses and Changes in Fund Net Position (Continued)
Nonmajor Enterprise Funds
For the Year Ended September 30, 2016

	HOWE	KRUM	LAKE KIOWA SUD	LEONARD	MELISSA	NORTHWEST GRAYSON	PARADISE	POTTSBORO	PRINCETON	SADLER
Operating Revenue										
Charges for Services	\$ 174,390	\$ 180,897	\$ 304,768	\$ 77,438	\$ 191,544	\$ 152,598	\$ 24,295	\$ 294,618	\$ 438,991	\$ 1,831
Operating Expenses										
Operating Expense	3,505	20,607	20,041	1,776	6,457	5,373	466	6,746	11,354	10,945
General and Administrative										
Maintenance and Repairs										
Depreciation	119,600	165,937	58,321	75,322	132,490	64,294	28,110	239,909	396,057	
Total Operating Expense	123,105	186,544	78,362	77,098	138,947	69,667	28,576	246,655	407,411	10,945
Operating Income (Loss)	51,285	(5,647)	226,406	340	52,597	82,931	(4,281)	47,963	31,580	(9,114)
Nonoperating Revenues (Expenses)										
Investment Income	777	1,644	1,944	1,306	1,585	1,568	132	2,147	5,454	187
Amortization of Bond Premium	(779)							1,012		
Interest Expense	(33,990)	(99,489)	(45,486)	(16,688)	(81,365)	(48,081)	(3,965)	(68,725)	(215,361)	(180)
Bond Issuance Costs										(11,277)
Amortization of Loss on Early Retirement of Debt	(4,297)							(7,176)		
Landfill Closure and Postclosure Care Costs										
Total Nonoperating Revenues (Expenses)	(38,289)	(97,845)	(43,542)	(15,382)	(79,780)	(46,513)	(3,833)	(72,742)	(209,907)	(11,270)
Contributions and Transfers										
Capital Contributions										258,969
Transfers In/(Out)										
Change in Net Position	12,996	(103,492)	182,864	(15,042)	(27,183)	36,418	(8,114)	(24,779)	(178,327)	238,585
Net Position, October 1	(108,958)	185,047	(1,092)	124,399	148,708	134,855	39,035	(59,527)	1,952,426	3,168
Net Position, September 30	\$ (95,962)	\$ 81,555	\$ 181,772	\$ 109,357	\$ 121,525	\$ 171,273	\$ 30,921	\$ (84,306)	\$ 1,774,099	\$ 241,753

GREATER TEXOMA UTILITY AUTHORITY
Combining Statement of Revenues, Expenses and Changes in Fund Net Position (Continued)
Nonmajor Enterprise Funds
For the Year Ended September 30, 2016

	SAVOY	SOLID WASTE	SOUTHMAYD	TOM HEAN	VAN ALSTYNE	WHITEWRIGHT	TOTALS
Operating Revenue							
Charges for Services	\$ 11,323	\$ 24,130	\$ 13,985	\$ 101,763	\$ 376,600	\$ 53,397	\$ 5,347,948
Operating Expenses							
Operating Expense	-	4,998	-	-	-	-	4,998
General and Administrative	350	3,198	427	8,697	19,799	3,558	809,564
Maintenance and Repairs	-	5,971	-	-	-	-	5,971
Depreciation	21,228	-	20,398	27,540	-	16,473	3,430,173
Total Operating Expense	21,578	14,167	20,825	36,237	19,799	20,031	4,250,706
Operating Income (Loss)	(10,255)	9,963	(6,840)	65,526	356,801	33,366	1,097,242
Nonoperating Revenues (Expenses)							
Investment Income	89	-	123	2,600	3,907	1,365	50,305
Amortization of Bond Premium	-	-	-	-	-	-	6,907
Interest Expense	(1,048)	-	(3,668)	(15,259)	(3,970)	(4,093)	(1,327,446)
Bond Issuance Costs	-	-	-	(23,045)	-	(7,780)	(42,102)
Amortization of Loss on Early Retirement of Debt	-	-	-	-	-	-	(49,582)
Landfill Closure and Postclosure Care Costs	-	(9,939)	-	-	-	-	(9,939)
Total Nonoperating Revenues (Expenses)	(959)	(9,939)	(3,545)	(35,704)	(63)	(10,508)	(1,571,857)
Contributions and Transfers							
Capital Contributions	-	-	-	-	-	-	258,969
Transfers In/(Out)	-	-	-	-	-	-	(234,967)
Change in Net Position	(11,214)	24	(10,385)	29,822	356,738	22,858	(450,613)
Net Position, October 1	26,643	57,197	63,484	(105,409)	13,566	126,529	6,413,051
Net Position, September 30	\$ 15,429	\$ 57,221	\$ 53,099	\$ (75,587)	\$ 370,304	\$ 149,387	\$ 5,962,438

Greater Texoma Utility Authority
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Year Ended September 30, 2016

	ANNA	ANNA-MELISSA	ARGYLE	BELLS	BOLIVAR WATER SUPPLY	COLLINSVILLE	DORCHESTER	ECTOR	GAINESVILLE	GENERAL
Cash Flows from Operating Activities										
Cash Inflows:										
Payments Received from Customers	\$ 597,025	\$ 526,023	\$ 204,519	\$ 49,193	\$ 85,684	\$ 11,388	\$ 38,551	\$ 59,225	\$ 713,503	\$ 593,472
Cash Outflows:										
Payments to Suppliers	(5,664)	(4,179)	(1,612)	(851)	(1,217)	(259)	(589)	(1,259)	(7,318)	(109,302)
Payments to Employees	(14,412)	(10,380)	(4,384)	(1,601)	(2,581)	(42)	(859)	(1,638)	(19,671)	(497,932)
Total Cash Used	(20,076)	(14,559)	(5,996)	(2,452)	(3,798)	(301)	(1,448)	(2,897)	(26,989)	(607,234)
Net Cash Provided (Used) by Operating Activities	576,949	511,464	198,523	46,741	81,886	11,087	37,103	56,328	686,514	(13,762)
Cash Flows from Non-Capital and Related Financing Activities										
Loans from Other Funds	-	-	-	-	-	49	-	-	-	53,760
Loans to Other Funds	-	-	(82)	-	-	-	-	-	-	-
Receipts from Loans to Other Funds	1,555	638	-	38	964	-	-	-	-	-
Payments on Loans from Other Funds	-	-	-	-	-	-	(118)	(3,058)	(2,197)	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	1,555	638	(82)	38	964	49	(118)	(3,058)	(2,197)	53,760
Cash Flows from Capital and Related Financing Activities										
Purchase of Capital Assets	(255,000)	(340,000)	(100,000)	(30,000)	(291,300)	(10,000)	(27,000)	(106,670)	(218,817)	(36,166)
Principal Repayment on Debt	(348,444)	(186,309)	(106,020)	(15,027)	(22,791)	(1,422)	(9,108)	(31,000)	(535,000)	-
Interest Paid	-	-	-	-	-	-	-	(17,833)	(168,042)	-
Bond Proceeds	-	-	-	-	-	-	-	-	-	-
Payment of Bond Issuance Costs	-	-	-	-	-	-	-	-	-	-
Capital Grant Funds	-	-	-	-	-	-	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-	-	-	-	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(603,444)	(526,309)	(206,020)	(45,027)	(374,091)	(11,422)	(36,108)	(155,503)	(921,859)	(36,166)
Cash Flows from Investing Activities										
Purchases of Investments	(581,000)	(349,000)	(109,000)	(71,000)	(36,000)	-	(35,000)	(20,000)	(448,000)	-
Proceeds from Sale of Investments	627,000	349,000	119,000	66,000	36,000	-	46,000	20,000	496,000	-
Interest Received	7,222	5,560	1,866	1,124	724	52	422	284	6,118	85
Net Cash Provided (Used) by Investing Activities	53,222	5,560	11,866	(3,876)	724	52	11,422	284	54,118	85
Net Cash Inflow (Outflow) from All Activities	28,282	(8,647)	4,287	(2,124)	(290,517)	(234)	12,299	(101,949)	(183,424)	3,917
Cash and Restricted Cash at Beginning of Year	485,041	343,116	197,315	84,490	342,013	21,635	12,557	202,304	1,669,008	33,899
Cash and Restricted Cash at End of Year	\$ 513,323	\$ 334,469	\$ 201,602	\$ 82,366	\$ 51,496	\$ 21,401	\$ 24,856	\$ 100,355	\$ 1,485,584	\$ 37,816

Greater Texoma Utility Authority
Combining Statement of Cash Flows (Continued)
Neumajor Enterprise Funds
For the Year Ended September 30, 2016

	ANNA	ANNA-MELISSA	ARGYLE	BELLS	BOLIVAR WATER SUPPLY	COLLINSVILLE	DORCHESTER	ECTOR	GAINESVILLE	GENERAL
Reconciliation of Operating Income to Net Cash										
Provided (Used) by Operating Activities:										
Operating Income	\$ 171,432	\$ 78,742	\$ 51,019	\$ (5,392)	\$ (60)	\$ (9,160)	\$ 12,979	\$ 7,642	\$ (130,992)	\$ 15,141
Depreciation	401,349	431,056	147,504	49,633	79,445	20,247	23,174	46,186	817,506	17,714
(Increase) Decrease Due From Other Funds	-	-	-	-	-	-	-	-	-	(7,644)
Accounts Receivable	-	-	-	-	-	-	-	-	-	(21,877)
Prepaid Expenses	-	-	-	-	-	-	-	-	-	(3,152)
Increase (Decrease) Accounts Payable	-	-	-	-	-	-	-	-	-	175
Accrued Compensated Absences	-	-	-	-	-	-	-	-	-	(14,119)
Due to Other Funds	-	-	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-	-	-
Net Cash Provided (Used) by Operating Activities	4,168	1,666	-	2,500	2,501	-	1,000	2,500	-	-
	\$ 576,949	\$ 511,464	\$ 198,523	\$ 46,741	\$ 81,886	\$ 11,087	\$ 37,103	\$ 56,328	\$ 686,514	\$ (13,762)
Cash Reconciliation:										
Beginning of Period:										
Current Assets:										
Cash	\$ 7,857	\$ 10,004	\$ 37,576	\$ 284	\$ 2,367	\$ 299	\$ 46	\$ 110	\$ 59,422	\$ 33,899
Restricted Cash	389,719	177,989	154,500	79,110	339,348	11,740	12,269	196,017	1,559,749	-
Noncurrent Assets:										
Restricted Cash	87,465	155,123	5,239	5,096	298	9,596	242	6,177	49,837	-
End of Period	\$ 485,041	\$ 343,116	\$ 197,315	\$ 84,490	\$ 342,013	\$ 21,635	\$ 12,557	\$ 202,304	\$ 1,669,008	\$ 33,899
Current Assets:										
Cash	\$ 7,881	\$ 1,510	\$ 33,670	\$ 284	\$ 503	\$ 299	\$ 46	\$ 111	\$ 34,977	\$ 37,816
Restricted Cash	370,783	176,955	152,608	81,985	50,694	11,477	13,533	93,291	1,345,654	-
Noncurrent Assets:										
Restricted Cash	134,659	156,004	15,324	97	299	9,625	11,277	6,953	104,953	-
End of Period	\$ 513,323	\$ 334,469	\$ 201,602	\$ 82,366	\$ 51,496	\$ 21,401	\$ 24,856	\$ 100,355	\$ 1,485,584	\$ 37,816
Non-Cash Investing, Capital and Financing										
Change in Fair Value of Investments	\$ (912)	\$ (182)	\$ 179	\$ 319	\$ 142	\$ -	\$ 154	\$ 179	\$ (389)	\$ -

Greater Texoma Utility Authority
Combining Statement of Cash Flows (Continued)
Nonmajor Enterprise Funds
For the Year Ended September 30, 2016

	GOBER MUD	HOWE	KRUM	LAKE KIOWA		LEONARD	MELISSA	NORTHWEST GRAYSON	PARADISE	POTTSBORO	PRINCETON
				SUD							
Cash Flows from Operating Activities											
Cash Inflows:											
Payments Received from Customers	\$ 14,515	\$ 163,134	\$ 185,063	\$ 304,768	\$ 77,438	\$ 194,878	\$ 152,598	\$ 24,295	\$ 296,284	\$ 439,407	
Cash Outflows:											
Payments to Suppliers	(359)	(959)	(4,693)	(4,099)	(935)	(2,146)	(967)	(289)	(2,116)	(2,290)	
Payments to Employees	(156)	(2,546)	(15,914)	(15,942)	(841)	(4,311)	(4,406)	(177)	(4,630)	(9,064)	
Total Cash Used	(515)	(3,505)	(20,607)	(20,041)	(1,776)	(6,457)	(5,373)	(466)	(6,746)	(11,354)	
Net Cash Provided (Used) by Operating Activities	14,000	159,629	164,456	284,727	75,662	188,421	147,225	23,829	289,538	428,053	
Cash Flows from Non-Capital and Related Financing Activities											
Loans from Other Funds	-	-	527	-	-	-	579	30	-	-	
Loans to Other Funds	-	-	-	-	(172)	-	-	-	-	-	
Receipts from Loans to Other Funds	14	1,153	-	-	-	-	-	-	80	-	
Payments on Loans from Other Funds	-	-	-	(3,070)	-	(927)	-	-	-	(296)	
Net Cash Provided (Used) by Non- Capital and Related Financing Activities	14	1,153	527	(3,070)	(172)	(927)	579	30	80	(296)	
Cash Flows from Capital and Related Financing Activities											
Purchase of Capital Assets	-	-	(245,389)	(991,559)	-	-	(73,578)	-	-	(225,696)	
Principal Repayment on Debt	(10,000)	(140,000)	(95,000)	(170,000)	(55,000)	(105,000)	(75,000)	(20,000)	(225,000)	(215,000)	
Interest Paid	(4,380)	(35,256)	(99,682)	(67,346)	(17,769)	(82,208)	(48,546)	(4,421)	(70,751)	(216,078)	
Bond Proceeds	-	-	-	-	-	-	-	-	-	-	
Payment of Bond Insurance Costs	-	-	-	-	-	-	-	-	-	-	
Capital Grant Funds	-	-	-	-	-	-	-	-	-	-	
Landfill Closure and Postclosure Care Costs	-	-	-	-	-	-	-	-	-	-	
Net Cash Provided (Used) by Capital and Related Financing Activities	(14,380)	(175,256)	(440,071)	(1,228,905)	(72,769)	(187,208)	(197,124)	(24,421)	(295,751)	(656,774)	
Cash Flows from Investing Activities											
Purchases of Investments	-	-	-	(15,000)	(39,000)	(120,000)	(52,000)	-	(80,000)	(398,000)	
Proceeds from Sale of Investments	-	-	-	23,000	48,000	120,000	28,000	-	85,000	313,000	
Interest Received	195	865	1,644	1,980	992	2,466	1,630	154	1,875	(840)	
Net Cash Provided (Used) by Investing Activities	195	865	1,644	9,980	9,992	2,466	(22,370)	154	6,875	(85,840)	
Net Cash Inflow (Outflow) from All Activities	(171)	(13,609)	(273,444)	(937,268)	12,713	2,752	(71,690)	(408)	742	(314,857)	
Cash and Restricted Cash at Beginning of Year	5,539	203,142	941,736	1,611,163	77,818	66,946	434,717	26,051	140,211	510,313	
Cash and Restricted Cash at End of Year	\$ 5,368	\$ 189,533	\$ 668,292	\$ 673,895	\$ 90,531	\$ 69,698	\$ 363,027	\$ 25,643	\$ 140,953	\$ 195,456	

Greater Texoma Utility Authority
Combining Statement of Cash Flows (Continued)
Nonmajor Enterprise Funds
For the Year Ended September 30, 2016

	GOBER MUD	HOWE	KRUM	LAKE KIOWA SUD	LEONARD	MELISSA	NORTHWEST GRAYSON	PARADISE	POTTSBORO	PRINCETON
Reconciliation of Operating Income to Net Cash										
Operating Income	\$ (16,680)	\$ 51,285	\$ (5,647)	\$ 226,406	\$ 340	\$ 52,597	\$ 82,931	\$ (4,281)	\$ 47,963	\$ 31,580
Depreciation	30,680	119,600	165,937	58,321	75,322	132,490	64,294	28,110	239,909	396,057
(Increase) Decrease Due From Other Funds	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses	-	(15,006)	-	-	-	-	-	-	-	-
Increase (Decrease) Accounts Payable	-	-	-	-	-	-	-	-	-	-
Accrued Compensated Absences	-	-	-	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-	-	-
Net Cash Provided (Used) by Operating Activities	\$ 14,000	\$ 159,629	\$ 164,456	\$ 284,727	\$ 75,662	\$ 188,421	\$ 147,225	\$ 23,829	\$ 289,538	\$ 428,053
		3,750	4,166	-	-	3,334	-	-	1,666	416
Cash Reconciliation:										
Beginning of Period:										
Current Assets:										
Cash	\$ 15	\$ 94,287	\$ -	\$ -	\$ 6,396	\$ 155	\$ -	\$ 39	\$ 7,544	\$ 713
Restricted Cash	5,168	99,853	941,736	1,595,626	70,942	62,658	426,341	22,932	126,654	388,958
Noncurrent Assets:										
Restricted Cash	356	9,002	-	15,337	480	4,133	8,376	3,080	6,013	120,642
End of Period	\$ 5,539	\$ 203,142	\$ 941,736	\$ 1,611,163	\$ 77,818	\$ 66,946	\$ 434,717	\$ 26,051	\$ 140,211	\$ 510,313
Current Assets:										
Cash	\$ 15	\$ 92,815	\$ -	\$ -	\$ 6,042	\$ 155	\$ -	\$ 39	\$ 31,712	\$ 716
Restricted Cash	4,997	87,688	668,292	604,016	74,999	65,361	354,359	22,515	98,136	158,678
Noncurrent Assets:										
Restricted Cash	356	9,030	-	69,879	9,490	4,182	8,668	3,089	11,105	36,062
End of Period	\$ 5,368	\$ 189,533	\$ 668,292	\$ 673,895	\$ 90,531	\$ 69,698	\$ 363,027	\$ 25,643	\$ 140,953	\$ 195,456
Non-Cash Investing, Capital and Financing										
Change in Fair Value of Investments	\$ (39)	\$ (139)	\$ -	\$ (36)	\$ 278	\$ (779)	\$ (125)	\$ (37)	\$ (114)	\$ 10

Greater Texoma Utility Authority
Combining Statement of Cash Flows (Continued)
Nonmajor Enterprise Funds
For the Year Ended September 30, 2016

	SADLER	SAVOY	SOLID WASTE	SOUTHMAYD	TOM BEAN	VAN ALSTYNE	WHITEWRIGHT	TOTALS
Cash Flows from Operating Activities								
Cash Inflows:								
Payments Received from Customers	\$ 1,831	\$ 11,323	\$ 14,889	\$ 13,985	\$ 101,315	\$ 375,350	\$ 53,397	\$ 5,303,053
Cash Outflows:								
Payments to Suppliers	(1,970)	(289)	(2,550)	(302)	(2,221)	(4,835)	(1,337)	(164,608)
Payments to Employees	(8,975)	(62)	(11,617)	(125)	(6,476)	(14,964)	(2,221)	(655,925)
Total Cash Used	(10,945)	(350)	(14,167)	(427)	(8,697)	(19,799)	(3,558)	(820,533)
Net Cash Provided (Used) by Operating Activities	(9,114)	10,973	722	13,558	92,618	355,551	49,839	4,482,520
Cash Flows from Non-Capital and Related Financing Activities								
Loans from Other Funds	10,668	-	482	-	1,835	-	-	67,930
Loans to Other Funds	-	-	-	-	-	-	-	(254)
Receipts from Loans to Other Funds	-	-	178	22	-	-	-	4,642
Payments on Loans from Other Funds	-	(12)	-	-	-	(11,841)	(5,749)	(27,268)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	10,668	(12)	660	22	1,835	(11,841)	(5,749)	45,050
Cash Flows from Capital and Related Financing Activities								
Purchase of Capital Assets	(260,960)	-	-	-	(188,250)	(2,825,304)	(56,132)	(5,519,821)
Principal Repayment on Debt	(20,000)	(10,000)	-	(10,000)	(55,000)	(180,000)	(5,000)	(2,778,000)
Interest Paid	(590)	(1,255)	-	(3,965)	(26,492)	(94,187)	(8,908)	(1,656,830)
Bond Proceeds	165,000	-	-	-	1,210,000	-	-	1,375,000
Payment of Bond Issuance Costs	(11,277)	-	-	-	(23,045)	-	(7,780)	(42,102)
Capital Grant Funds	258,969	-	-	-	-	-	-	258,969
Landfill Closure and Postclosure Care Costs	-	-	(9,939)	-	-	-	-	(9,939)
Net Cash Provided (Used) by Capital and Related Financing Activities	131,142	(11,255)	(9,939)	(13,965)	917,213	(3,099,491)	(77,820)	(8,372,723)
Cash Flows from Investing Activities								
Purchases of Investments	-	-	-	-	(45,000)	(73,000)	(50,000)	(2,521,000)
Proceeds from Sale of Investments	-	-	-	-	45,000	14,000	58,000	2,493,000
Interest Received	187	107	-	143	2,370	3,721	1,478	42,424
Net Cash Provided (Used) by Investing Activities	187	107	-	143	2,370	(55,279)	9,478	14,424
Net Cash Inflow (Outflow) from All Activities	132,883	(187)	(8,557)	(242)	1,014,036	(2,811,060)	(24,252)	(3,830,729)
Cash and Restricted Cash at Beginning of Year	26,603	7,909	52,038	23,193	18,245	4,423,698	635,331	12,596,031
Cash and Restricted Cash at End of Year	\$ 159,486	\$ 7,722	\$ 43,481	\$ 22,951	\$ 1,032,281	\$ 1,612,638	\$ 611,079	\$ 8,765,302

Greater Texoma Utility Authority
Combining Statement of Cash Flows (Continued)
Nonmajor Enterprise Funds
For the Year Ended September 30, 2016

	SADLER	SAVOY	SOLID WASTE	SOUTHMAVD	TOM BEAN	VAN ALSTYNE	WHITEWRIGHT	TOTALS
Reconciliation of Operating Income to Net Cash								
Operating Income	\$ (9,114)	\$ (10,255)	\$ 9,963	\$ (6,840)	\$ 65,526	\$ 356,801	\$ 33,366	\$ 1,097,242
Depreciation	-	21,228	-	20,398	27,540	-	16,473	3,430,173
(Increase) Decrease	-	-	(9,292)	-	-	-	-	(16,936)
Due From Other Funds	-	-	51	-	(5,448)	-	-	(27,274)
Accounts Receivable	-	-	-	-	-	-	-	(18,158)
Prepaid Expenses	-	-	-	-	-	-	-	175
Increase (Decrease)	-	-	-	-	-	-	-	(14,119)
Accounts Payable	-	-	-	-	5,000	(1,250)	-	31,417
Accrued Compensated Absences	-	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-
Net Cash Provided (Used) by Operating Activities	\$ (9,114)	\$ 10,973	\$ 722	\$ 13,558	\$ 92,618	\$ 355,551	\$ 49,839	\$ 4,482,520
Cash Reconciliation:								
Beginning of Period:								
Current Assets:								
Cash	\$ 77	\$ 77	\$ 52,038	\$ 7,642	\$ 50	\$ -	\$ 10	\$ 320,907
Restricted Cash	20,673	5,860	-	12,161	17,856	4,395,278	632,493	11,745,630
Noncurrent Assets:								
Restricted Cash	\$ 5,853	\$ 1,972	\$ -	\$ 3,390	\$ 339	\$ 28,420	\$ 2,828	\$ 529,494
End of Period	\$ 26,603	\$ 7,909	\$ 52,038	\$ 23,193	\$ 18,245	\$ 4,423,698	\$ 635,331	\$ 12,596,031
Current Assets:								
Cash	\$ -	\$ 77	\$ 43,481	\$ 7,665	\$ 50	\$ -	\$ 9,037	\$ 308,901
Restricted Cash	155,823	5,667	-	11,885	1,028,127	1,579,545	600,134	7,817,202
Noncurrent Assets:								
Restricted Cash	\$ 3,663	\$ 1,978	\$ -	\$ 3,401	\$ 4,104	\$ 33,093	\$ 1,908	\$ 639,199
End of Period	\$ 159,486	\$ 7,722	\$ 43,481	\$ 22,951	\$ 1,032,281	\$ 1,612,638	\$ 611,079	\$ 8,765,302
Non-Cash Investing, Capital and Financing Change in Fair Value of Investments	\$ -	\$ (29)	\$ -	\$ (32)	\$ 128	\$ (62)	\$ (39)	\$ (1,525)

SUPPLEMENTAL FINANCIAL INFORMATION

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Anna Enterprise Fund
September 30, 2016 and 2015

	<u>2016</u>	<u>2015</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 7,881	\$ 7,857
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	370,783	389,719
Due from Other Funds	21,142	22,695
Total Current Assets	<u>399,806</u>	<u>420,271</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	134,659	87,465
Temporary Investments	798,281	846,394
Interest Receivable	3,361	2,520
Capital Assets, Net	5,263,048	5,663,197
Total Noncurrent Assets	<u>6,199,349</u>	<u>6,599,576</u>
TOTAL ASSETS	<u>6,599,155</u>	<u>7,019,847</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	<u>45,372</u>	<u>49,286</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accrued Interest Payable	140,273	145,185
Unearned Revenue	110,417	106,249
Revenue Bonds Payable Current Portion	265,000	255,000
Total Current Liabilities	<u>515,690</u>	<u>506,434</u>
Noncurrent Liabilities		
Revenue Bonds Payable	6,350,000	6,615,000
TOTAL LIABILITIES	<u>6,865,690</u>	<u>7,121,434</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	(1,239,047)	(1,093,046)
Restricted:		
Debt Service	943,489	960,907
Unrestricted	74,395	79,838
TOTAL NET POSITION	<u>\$ (221,163)</u>	<u>\$ (52,301)</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Anna Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

	2016			2015
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 632,294	\$ 592,857	\$ (39,437)	\$ 613,592
Operating Expenses				
General and Administrative	27,772	20,076	7,696	23,707
Depreciation	401,350	401,349	1	401,349
Total Operating Expense	<u>429,122</u>	<u>421,425</u>	<u>7,697</u>	<u>425,056</u>
Operating Income (Loss)	<u>203,172</u>	<u>171,432</u>	<u>(31,740)</u>	<u>188,536</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	4,375	7,151	2,776	13,350
Interest Expense	(347,495)	(343,531)	3,964	(355,201)
Amortization of Loss on Early Retirement of Debt	(3,914)	(3,914)	-	(3,914)
Total Nonoperating Revenues	<u>(347,034)</u>	<u>(340,294)</u>	<u>6,740</u>	<u>(345,765)</u>
(Expenses)				
Change in Net Position	<u>(143,862)</u>	<u>(168,862)</u>	<u>(25,000)</u>	<u>(157,229)</u>
Net Position, October 1	<u>(52,301)</u>	<u>(52,301)</u>		<u>104,928</u>
Net Position, September 30	<u>\$ (196,163)</u>	<u>\$ (221,163)</u>	<u>\$ (25,000)</u>	<u>\$ (52,301)</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Anna Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 597,025	\$ 613,591
Cash Outflows:		
Payments to Suppliers	(5,664)	(6,317)
Payments to Employees	(14,412)	(17,390)
Net Cash Provided (Used) by Operating Activities	<u>576,949</u>	<u>589,884</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans to Other Funds	-	(466)
Receipts from Loans to Other Funds	1,555	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>1,555</u>	<u>(466)</u>
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(255,000)	(255,000)
Interest Paid	(348,444)	(360,029)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(603,444)</u>	<u>(615,029)</u>
Cash Flows from Investing Activities		
Purchases of Investments	(581,000)	(30,000)
Proceeds from Sale of Investments	627,000	30,000
Interest Received	7,222	7,958
Net Cash Provided (Used) by Investing Activities	<u>53,222</u>	<u>7,958</u>
Net Cash Inflow (Outflow) from All Activities	28,282	(17,653)
Cash and Restricted Cash at Beginning of Year	485,041	502,694
Cash and Restricted Cash at End of Year	<u>\$ 513,323</u>	<u>\$ 485,041</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Anna Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ 171,432	\$ 188,536
Depreciation	401,349	401,349
Increase (Decrease)		
Unearned revenue	4,168	(1)
Net Cash Provided (Used) by Operating Activities	<u><u>\$ 576,949</u></u>	<u><u>\$ 589,884</u></u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 7,857	\$ 7,854
Restricted Cash	389,719	407,776
Noncurrent Assets:		
Restricted Cash	87,465	87,064
	<u><u>\$ 485,041</u></u>	<u><u>\$ 502,694</u></u>
End of Period		
Current Assets:		
Cash	\$ 7,881	\$ 7,857
Restricted Cash	370,783	389,719
Noncurrent Assets:		
Restricted Cash	134,659	87,465
	<u><u>\$ 513,323</u></u>	<u><u>\$ 485,041</u></u>
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u><u>\$ (912)</u></u>	<u><u>\$ 4,820</u></u>

GREATER TEXOMA UTILITY AUTHORITY

Schedules of Net Position

Anna-Melissa Enterprise Fund

September 30, 2016 and 2015

	<u>2016</u>	<u>2015</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 1,510	\$ 10,004
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	176,955	177,989
Due from Other Funds	13,533	14,172
Total Current Assets	<u>191,998</u>	<u>202,165</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	156,004	155,123
Temporary Investments	405,661	406,888
Interest Receivable	1,293	769
Capital Assets, Net	<u>5,033,317</u>	<u>5,464,373</u>
Total Noncurrent Assets	<u>5,596,275</u>	<u>6,027,153</u>
TOTAL ASSETS	<u>5,788,273</u>	<u>6,229,318</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accrued Interest Payable	72,813	62,103
Unearned Revenue	115,000	113,333
Revenue Bonds Payable Current Portion	<u>345,000</u>	<u>340,000</u>
Total Current Liabilities	<u>532,813</u>	<u>515,436</u>
Noncurrent Liabilities		
Revenue Bonds Payable	<u>4,310,000</u>	<u>4,655,000</u>
TOTAL LIABILITIES	<u>4,842,813</u>	<u>5,170,436</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	378,317	469,373
Restricted:		
Debt Service	552,100	565,333
Unrestricted	<u>15,043</u>	<u>24,176</u>
TOTAL NET POSITION	<u>\$ 945,460</u>	<u>\$ 1,058,882</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Anna-Melissa Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

	2016			2015
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 539,649	\$ 524,357	\$ (15,292)	\$ 531,920
Operating Expenses				
General and Administrative	20,192	14,559	5,633	17,355
Depreciation	431,056	431,056	-	431,056
Total Operating Expense	451,248	445,615	5,633	448,411
Operating Income (Loss)	88,401	78,742	(9,659)	83,509
Nonoperating Revenues (Expenses)				
Investment Income	3,000	4,855	1,855	7,188
Interest Expense	(183,420)	(197,019)	(13,599)	(193,568)
Total Nonoperating Revenues (Expenses)	(180,420)	(192,164)	(11,744)	(186,380)
Change in Net Position	(92,019)	(113,422)	(21,403)	(102,871)
Net Position, October 1	1,058,882	1,058,882		1,161,753
Net Position, September 30	\$ 966,863	\$ 945,460	\$ (21,403)	\$ 1,058,882

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Anna-Melissa Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 526,023	\$ 536,920
Cash Outflows:		
Payments to Suppliers	(4,179)	(4,682)
Payments to Employees	(10,380)	(12,673)
Net Cash Provided (Used) by Operating Activities	<u>511,464</u>	<u>519,565</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	554
Receipts from Loans to Other Funds	638	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>638</u>	<u>554</u>
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(340,000)	(325,000)
Interest Paid	(186,309)	(197,198)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(526,309)</u>	<u>(522,198)</u>
Cash Flows from Investing Activities		
Purchases of Investments	(349,000)	(136,000)
Proceeds from Sale of Investments	349,000	134,000
Interest Received	5,560	4,469
Net Cash Provided (Used) by Investing Activities	<u>5,560</u>	<u>2,469</u>
Net Cash Inflow (Outflow) from All Activities	(8,647)	390
Cash and Restricted Cash at Beginning of Year	<u>343,116</u>	<u>342,726</u>
Cash and Restricted Cash at End of Year	<u>\$ 334,469</u>	<u>\$ 343,116</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Anna-Melissa Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ 78,742	\$ 83,509
Depreciation	431,056	431,056
Increase (Decrease)		
Unearned revenue	1,666	5,000
Net Cash Provided (Used) by Operating Activities	<u>\$ 511,464</u>	<u>\$ 519,565</u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 10,004	\$ 9,997
Restricted Cash	177,989	176,500
Noncurrent Assets:		
Restricted Cash	155,123	156,229
	<u>\$ 343,116</u>	<u>\$ 342,726</u>
End of Period		
Current Assets:		
Cash	\$ 1,510	\$ 10,004
Restricted Cash	176,955	177,989
Noncurrent Assets:		
Restricted Cash	156,004	155,123
	<u>\$ 334,469</u>	<u>\$ 343,116</u>
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ (182)</u>	<u>\$ 2,567</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Argyle Water Supply Corporation Enterprise Fund
September 30, 2016 and 2015

	<u>2016</u>	<u>2015</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 33,670	\$ 37,576
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	152,608	154,500
Due from Other Funds	2,167	2,087
Total Current Assets	<u>188,445</u>	<u>194,163</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	15,324	5,239
Temporary Investments	154,428	164,247
Interest Receivable	741	341
Capital Assets, Net	1,570,972	1,718,476
Total Noncurrent Assets	<u>1,741,465</u>	<u>1,888,303</u>
TOTAL ASSETS	<u>1,929,910</u>	<u>2,082,466</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	<u>13,338</u>	<u>16,668</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accrued Interest Payable	51,935	54,086
Revenue Bonds Payable Current Portion	100,000	100,000
Total Current Liabilities	<u>151,935</u>	<u>154,086</u>
Noncurrent Liabilities		
Revenue Bonds Payable	2,010,000	2,110,000
TOTAL LIABILITIES	<u>2,161,935</u>	<u>2,264,086</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	(539,028)	(491,524)
Restricted:		
Debt Service	271,166	270,241
Unrestricted	49,175	56,331
TOTAL NET POSITION	<u>\$ (218,687)</u>	<u>\$ (164,952)</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Argyle Water Supply Corporation Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

	<u>2016</u>		<u>2015</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
			<u>Actual</u>
Operating Revenue			
Charges for Services	\$ 211,249	\$ 204,519	\$ (6,730)
Operating Expenses			
General and Administrative	8,530	5,996	2,534
Maintenance and Repairs	-	-	-
Depreciation	147,505	147,504	1
Total Operating Expense	<u>156,035</u>	<u>153,500</u>	<u>2,535</u>
Operating Income (Loss)	<u>55,214</u>	<u>51,019</u>	<u>(4,195)</u>
Nonoperating Revenues			
(Expenses)			
Investment Income	1,150	2,445	1,295
Interest Expense	(103,869)	(103,869)	-
Amortization of Loss on Early Retirement of Debt	(3,330)	(3,330)	-
Total Nonoperating Revenues	<u>(106,049)</u>	<u>(104,754)</u>	<u>1,295</u>
(Expenses)			
Change in Net Position	<u>(50,835)</u>	<u>(53,735)</u>	<u>(2,900)</u>
Net Position, October 1	<u>(164,952)</u>	<u>(164,952)</u>	<u>(110,034)</u>
Net Position, September 30	<u>\$ (215,787)</u>	<u>\$ (218,687)</u>	<u>\$ (164,952)</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Argyle Water Supply Corporation Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 204,519	\$ 208,823
Cash Outflows:		
Payments to Suppliers	(1,612)	(1,806)
Payments to Employees	(4,384)	(5,267)
Net Cash Provided (Used) by Operating Activities	<u>198,523</u>	<u>201,750</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans to Other Funds	(82)	(2,087)
Payments on Loans from Other Funds	-	(2,345)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(82)</u>	<u>(4,432)</u>
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(100,000)	(95,000)
Interest Paid	(106,020)	(110,214)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(206,020)</u>	<u>(205,214)</u>
Cash Flows from Investing Activities		
Purchases of Investments	(109,000)	-
Proceeds from Sale of Investments	119,000	-
Interest Received	1,866	1,623
Net Cash Provided (Used) by Investing Activities	<u>11,866</u>	<u>1,623</u>
Net Cash Inflow (Outflow) from All Activities	4,287	(6,273)
Cash and Restricted Cash at Beginning of Year	197,315	203,588
Cash and Restricted Cash at End of Year	<u>\$ 201,602</u>	<u>\$ 197,315</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Argyle Water Supply Corporation Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ 51,019	\$ 54,246
Depreciation	147,504	147,504
Net Cash Provided (Used) by Operating Activities	<u>\$ 198,523</u>	<u>\$ 201,750</u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 37,576	\$ 46,862
Restricted Cash	154,500	151,490
Noncurrent Assets:		
Restricted Cash	5,239	5,236
	<u>\$ 197,315</u>	<u>\$ 203,588</u>
End of Period		
Current Assets:		
Cash	\$ 33,670	\$ 37,576
Restricted Cash	152,608	154,500
Noncurrent Assets:		
Restricted Cash	15,324	5,239
	<u>\$ 201,602</u>	<u>\$ 197,315</u>
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ 179</u>	<u>\$ 636</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Bells Enterprise Fund
September 30, 2016 and 2015

	<u>2016</u>	<u>2015</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 284	\$ 284
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	81,985	79,110
Due from Other Funds	476	514
Total Current Assets	<u>82,745</u>	<u>79,908</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	97	5,096
Temporary Investments	71,285	66,004
Interest Receivable	374	236
Capital Assets, Net	670,526	720,159
Total Noncurrent Assets	<u>742,282</u>	<u>791,495</u>
TOTAL ASSETS	<u>825,027</u>	<u>871,403</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accrued Interest Payable	7,461	7,315
Unearned Revenue	17,500	15,000
Revenue Bonds Payable Current Portion	35,000	30,000
Total Current Liabilities	<u>59,961</u>	<u>52,315</u>
Noncurrent Liabilities		
Revenue Bonds Payable	600,000	635,000
TOTAL LIABILITIES	<u>659,961</u>	<u>687,315</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	85,347	104,827
Restricted:		
Debt Service	7,959	12,463
Unrestricted	71,760	66,798
TOTAL NET POSITION	<u>\$ 165,066</u>	<u>\$ 184,088</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Bells Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

	2016			2015
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 46,638	\$ 46,693	\$ 55	\$ 47,188
Operating Expenses				
General and Administrative	2,688	2,452	236	2,520
Depreciation	49,633	49,633	-	49,633
Total Operating Expense	52,321	52,085	236	52,153
Operating Income (Loss)	(5,683)	(5,392)	291	(4,965)
Nonoperating Revenues				
(Expenses)				
Investment Income	350	1,305	955	549
Interest Expense	(14,300)	(14,935)	(635)	(14,960)
Total Nonoperating Revenues				
(Expenses)	(13,950)	(13,630)	320	(14,411)
Change in Net Position	(19,633)	(19,022)	611	(19,376)
Net Position, October 1	184,088	184,088		203,464
Net Position, September 30	\$ 164,455	\$ 165,066	\$ 611	\$ 184,088

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Bells Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 49,193	\$ 47,188
Cash Outflows:		
Payments to Suppliers	(851)	(864)
Payments to Employees	(1,601)	(1,656)
Net Cash Provided (Used) by Operating Activities	<u>46,741</u>	<u>44,668</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans to Other Funds	-	(204)
Receipts from Loans to Other Funds	38	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>38</u>	<u>(204)</u>
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(30,000)	(30,000)
Interest Paid	(15,027)	(15,290)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(45,027)</u>	<u>(45,290)</u>
Cash Flows from Investing Activities		
Purchases of Investments	(71,000)	-
Proceeds from Sale of Investments	66,000	-
Interest Received	1,124	546
Net Cash Provided (Used) by Investing Activities	<u>(3,876)</u>	<u>546</u>
Net Cash Inflow (Outflow) from All Activities	(2,124)	(280)
Cash and Restricted Cash at Beginning of Year	84,490	84,770
Cash and Restricted Cash at End of Year	<u>\$ 82,366</u>	<u>\$ 84,490</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Bells Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ (5,392)	\$ (4,965)
Depreciation	49,633	49,633
(Increase) Decrease		
Unearned Revenue	2,500	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 46,741</u>	<u>\$ 44,668</u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 284	\$ 284
Restricted Cash	79,110	79,394
Noncurrent Assets:		
Restricted Cash	5,096	5,092
	<u>\$ 84,490</u>	<u>\$ 84,770</u>
End of Period		
Current Assets:		
Cash	\$ 284	\$ 284
Restricted Cash	81,985	79,110
Noncurrent Assets:		
Restricted Cash	97	5,096
	<u>\$ 82,366</u>	<u>\$ 84,490</u>
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ 319</u>	<u>\$ 3</u>

GREATER TEXOMA UTILITY AUTHORITY

Schedules of Net Position

Bolivar Enterprise Fund

September 30, 2016 and 2015

	<u>2016</u>	<u>2015</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 503	\$ 2,367
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	50,694	339,348
Due from Other Funds	3,041	4,005
Total Current Assets	<u>54,238</u>	<u>345,720</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	299	298
Temporary Investments	136,144	136,002
Interest Receivable	783	147
Capital Assets, Net	914,376	702,521
Total Noncurrent Assets	<u>1,051,602</u>	<u>838,968</u>
TOTAL ASSETS	<u>1,105,840</u>	<u>1,184,688</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accrued Interest Payable	11,339	11,275
Unearned Revenue	32,500	30,000
Revenue Bonds Payable Current Portion	65,000	60,000
Total Current Liabilities	<u>108,839</u>	<u>101,275</u>
Noncurrent Liabilities		
Revenue Bonds Payable	900,000	965,000
TOTAL LIABILITIES	<u>1,008,839</u>	<u>1,066,275</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	(50,575)	(31,409)
Restricted:		
Debt Service	144,032	143,450
Unrestricted	3,544	6,372
TOTAL NET POSITION	<u>\$ 97,001</u>	<u>\$ 118,413</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Bolivar Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

	2016			2015
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 85,283	\$ 83,183	\$ (2,100)	\$ 86,108
Operating Expenses				
General and Administrative	4,143	3,798	345	3,901
Depreciation	56,159	79,445	(23,286)	56,159
Total Operating Expense	60,302	83,243	(22,941)	60,060
Operating Income (Loss)	24,981	(60)	(25,041)	26,048
Nonoperating Revenues				
(Expenses)				
Investment Income	750	1,503	753	970
Interest Expense	(21,890)	(22,855)	(965)	(23,210)
Total Nonoperating Revenues				
(Expenses)	(21,140)	(21,352)	(212)	(22,240)
Change in Net Position	3,841	(21,412)	(25,253)	3,808
Net Position, October 1	118,413	118,413		114,605
Net Position, September 30	\$ 122,254	\$ 97,001	\$ (25,253)	\$ 118,413

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Bolivar Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 85,684	\$ 86,108
Cash Outflows:		
Payments to Suppliers	(1,217)	(1,235)
Payments to Employees	(2,581)	(2,666)
Net Cash Provided (Used) by Operating Activities	<u>81,886</u>	<u>82,207</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	98
Receipts from Loans to Other Funds	964	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>964</u>	<u>98</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(291,300)	-
Principal Repayment on Debt	(60,000)	(60,000)
Interest Paid	(22,791)	(23,870)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(374,091)</u>	<u>(83,870)</u>
Cash Flows from Investing Activities		
Purchases of Investments	(36,000)	-
Proceeds from Sale of Investments	36,000	-
Interest Received	724	1,115
Net Cash Provided (Used) by Investing Activities	<u>724</u>	<u>1,115</u>
Net Cash Inflow (Outflow) from All Activities	(290,517)	(450)
Cash and Restricted Cash at Beginning of Year	342,013	342,463
Cash and Restricted Cash at End of Year	<u>\$ 51,496</u>	<u>\$ 342,013</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Bolivar Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ (60)	\$ 26,048
Depreciation	79,445	56,159
Increase (Decrease)		
Unearned Revenue	2,501	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 81,886</u>	<u>\$ 82,207</u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 2,367	\$ 2,366
Restricted Cash	339,348	339,799
Noncurrent Assets:		
Restricted Cash	298	298
	<u>\$ 342,013</u>	<u>\$ 342,463</u>
End of Period		
Current Assets:		
Cash	\$ 503	\$ 2,367
Restricted Cash	50,694	339,348
Noncurrent Assets:		
Restricted Cash	299	298
	<u>\$ 51,496</u>	<u>\$ 342,013</u>
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ 142</u>	<u>\$ 3</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Collin Grayson Alliance Enterprise Fund
September 30, 2016 and 2015

	<u>2016</u>	<u>2015</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 4,196	\$ 4,183
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	825,041	809,881
Accounts Receivable	167,285	198,346
Due from Other Funds	12,688	-
Total Current Assets	<u>1,009,210</u>	<u>1,012,410</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	25,831	93
Temporary Investments	485,319	510,488
Interest Receivable	1,764	1,442
Capital Assets, Net	13,906,968	14,471,167
Total Noncurrent Assets	<u>14,419,882</u>	<u>14,983,190</u>
TOTAL ASSETS	<u>15,429,092</u>	<u>15,995,600</u>
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds		17,738
Accrued Interest Payable	663,978	670,895
Revenue Bonds Payable Current Portion	315,000	300,000
Total Current Liabilities	<u>978,978</u>	<u>988,633</u>
Noncurrent Liabilities		
Accrued Interest Payable	2,951,194	3,178,393
Revenue Bonds Payable	5,670,000	5,985,000
State Participation (TWDB Equity Interest)	8,675,000	8,675,000
Total Noncurrent Liabilities	<u>17,296,194</u>	<u>17,838,393</u>
TOTAL LIABILITIES	<u>18,275,172</u>	<u>18,827,026</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	(753,032)	(488,833)
Restricted:		
Debt Service	(213,364)	-
Unrestricted	(1,879,684)	(2,342,593)
TOTAL NET POSITION	<u>\$ (2,846,080)</u>	<u>\$ (2,831,426)</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Collin Grayson Alliance Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

	<u>2016</u>		<u>2015</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Operating Revenue			<u>Actual</u>
Charges for Services	\$ 1,976,184	\$ 2,103,386	\$ 127,202
Operating Expenses			
General and Administrative	986,448	958,797	27,651
Depreciation	564,199	564,199	-
Total Operating Expense	<u>1,550,647</u>	<u>1,522,996</u>	<u>27,651</u>
Operating Income (Loss)	<u>425,537</u>	<u>580,390</u>	<u>154,853</u>
Nonoperating Revenues			
(Expenses)			
Investment Income	2,500	4,892	2,392
Interest Expense	(802,094)	(599,936)	202,158
Total Nonoperating Revenues	<u>(799,594)</u>	<u>(595,044)</u>	<u>204,550</u>
(Expenses)			<u>(1,278,657)</u>
Change in Net Position	<u>(374,057)</u>	<u>(14,654)</u>	<u>359,403</u>
Net Position, October 1	<u>(2,831,426)</u>	<u>(2,831,426)</u>	<u>(2,168,258)</u>
Net Position, September 30	<u><u>\$ (3,205,483)</u></u>	<u><u>\$ (2,846,080)</u></u>	<u><u>\$ 359,403</u></u>
			<u><u>\$ (2,831,426)</u></u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Collin Grayson Alliance Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 2,134,445	\$ 1,949,298
Cash Outflows:		
Payments to Suppliers	(910,629)	(729,076)
Payments to Employees	(48,168)	(51,530)
Net Cash Provided (Used) by Operating Activities	<u>1,175,648</u>	<u>1,168,692</u>
 Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	12,740
Loans to Other Funds	(12,688)	-
Payments on Loans from Other Funds	(17,738)	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(30,426)</u>	<u>12,740</u>
 Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	(23,800)
Principal Repayment on Debt	(300,000)	(285,000)
Interest Paid	(834,051)	(782,193)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(1,134,051)</u>	<u>(1,090,993)</u>
 Cash Flows from Investing Activities		
Purchases of Investments	(425,000)	-
Proceeds from Sale of Investments	450,000	-
Interest Received	4,740	4,494
Net Cash Provided (Used) by Investing Activities	<u>29,740</u>	<u>4,494</u>
 Net Cash Inflow (Outflow) from All Activities	40,911	94,933
Cash and Restricted Cash at Beginning of Year	814,157	719,224
Cash and Restricted Cash at End of Year	<u>\$ 855,068</u>	<u>\$ 814,157</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Collin Grayson Alliance Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ 580,390	\$ 615,489
Depreciation	564,199	564,199
(Increase) Decrease		
Accounts Receivable	31,059	(11,006)
Net Cash Provided (Used) by Operating Activities	<u>\$ 1,175,648</u>	<u>\$ 1,168,682</u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 4,183	\$ 9,180
Restricted Cash	809,881	709,951
Noncurrent Assets:		
Restricted Cash	93	93
	<u>\$ 814,157</u>	<u>\$ 719,224</u>
End of Period		
Current Assets:		
Cash	\$ 4,196	\$ 4,183
Restricted Cash	825,041	809,881
Noncurrent Assets:		
Restricted Cash	25,831	93
	<u>\$ 855,068</u>	<u>\$ 814,157</u>
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ (170)</u>	<u>\$ (707)</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Collinsville Enterprise Fund
September 30, 2016 and 2015

	<u>2016</u>	<u>2015</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 299	\$ 299
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	11,477	11,740
Total Current Assets	<u>11,776</u>	<u>12,039</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	9,625	9,596
Capital Assets, Net	20,302	40,549
Total Noncurrent Assets	<u>29,927</u>	<u>50,145</u>
TOTAL ASSETS	<u>41,703</u>	<u>62,184</u>
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	418	368
Accrued Interest Payable	568	853
Revenue Bonds Payable Current Portion	10,000	10,000
Total Current Liabilities	<u>10,986</u>	<u>11,221</u>
Noncurrent Liabilities		
Revenue Bonds Payable	10,000	20,000
TOTAL LIABILITIES	<u>20,986</u>	<u>31,221</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	302	10,549
Restricted:		
Debt Service	20,116	20,115
Unrestricted	299	299
TOTAL NET POSITION	<u>\$ 20,717</u>	<u>\$ 30,963</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Collinsville Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

	2016			2015
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 11,340	\$ 11,388	\$ 48	\$ 11,957
Operating Expenses				
General and Administrative	202	301	(99)	335
Depreciation	20,247	20,247	-	20,247
Total Operating Expense	20,449	20,548	(99)	20,582
Operating Income (Loss)	(9,109)	(9,160)	(51)	(8,625)
Nonoperating Revenues				
(Expenses)				
Investment Income	-	52	52	10
Interest Expense	(1,138)	(1,138)	-	(1,707)
Total Nonoperating Revenues	(1,138)	(1,086)	52	(1,697)
(Expenses)				
Change in Net Position	(10,247)	(10,246)	1	(10,322)
Net Position, October 1	30,963	30,963		41,285
Net Position, September 30	\$ 20,716	\$ 20,717	\$ 1	\$ 30,963

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Collinsville Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 11,388	\$ 11,957
Cash Outflows:		
Payments to Suppliers	(259)	(265)
Payments to Employees	(42)	(70)
Net Cash Provided (Used) by Operating Activities	<u>11,087</u>	<u>11,622</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	49	-
Payments on Loans from Other Funds	-	(29)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>49</u>	<u>(29)</u>
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(10,000)	(10,000)
Interest Paid	(1,422)	(1,992)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(11,422)</u>	<u>(11,992)</u>
Cash Flows from Investing Activities		
Interest Received	52	9
Net Cash Provided (Used) by Investing Activities	<u>52</u>	<u>9</u>
Net Cash Inflow from All Activities	(234)	(390)
Cash and Restricted Cash at Beginning of Year	21,635	22,025
Cash and Restricted Cash at End of Year	<u>\$ 21,401</u>	<u>\$ 21,635</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Collinsville Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Reconciliation of Operating Income to Net Cash Provided by		
Operating Activities		
Operating Income	\$ (9,160)	\$ (8,625)
Depreciation	20,247	20,247
Net Cash Provided (Used) by Operating Activities	<u>\$ 11,087</u>	<u>\$ 11,622</u>
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 299	\$ 415
Restricted Cash	11,740	12,020
Noncurrent Assets:		
Restricted Cash	9,596	9,590
	<u>\$ 21,635</u>	<u>\$ 22,025</u>
 End of Period		
Current Assets:		
Cash	299	\$ 299
Restricted Cash	11,477	11,740
Noncurrent Assets:		
Restricted Cash	9,625	9,596
	<u>\$ 21,401</u>	<u>\$ 21,635</u>

GREATER TEXOMA UTILITY AUTHORITY

Schedules of Net Position

Dorchester Enterprise Fund

September 30, 2016 and 2015

	<u>2016</u>	<u>2015</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 46	\$ 46
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	13,533	12,269
Total Current Assets	<u>13,579</u>	<u>12,315</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	11,277	242
Temporary Investments	35,155	46,002
Interest Receivable	184	132
Capital Assets, Net	247,355	270,529
Total Noncurrent Assets	<u>293,971</u>	<u>316,905</u>
TOTAL ASSETS	<u>307,550</u>	<u>329,220</u>
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	14,122	14,241
Accrued Interest Payable	3,238	3,064
Unearned Revenues	10,000	9,000
Revenue Bonds Payable Current Portion	30,000	27,000
Total Current Liabilities	<u>57,360</u>	<u>53,305</u>
Noncurrent Liabilities		
Revenue Bonds Payable	357,000	387,000
TOTAL LIABILITIES	<u>414,360</u>	<u>440,305</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	(139,645)	(143,471)
Restricted:		
Debt Service	11,911	581
Unrestricted	20,924	31,805
TOTAL NET POSITION	<u>\$ (106,810)</u>	<u>\$ (111,085)</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Dorchester Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

	<u>2016</u>			<u>2015</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>	<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 37,515	\$ 37,551	\$ 36	\$ 38,174
Operating Expenses				
General and Administrative	1,674	1,448	226	1,682
Depreciation	23,174	23,174	-	23,174
Total Operating Expense	<u>24,848</u>	<u>24,622</u>	<u>226</u>	<u>24,856</u>
Operating Income (Loss)	<u>12,667</u>	<u>12,929</u>	<u>262</u>	<u>13,318</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	150	628	478	287
Interest Expense	(9,590)	(9,282)	308	(9,590)
Total Nonoperating Revenues	<u>(9,440)</u>	<u>(8,654)</u>	<u>786</u>	<u>(9,303)</u>
(Expenses)				
Change in Net Position	3,227	4,275	1,048	4,015
Net Position, October 1	(111,085)	(111,085)		(115,100)
Net Position, September 30	<u>\$ (107,858)</u>	<u>\$ (106,810)</u>	<u>\$ 1,048</u>	<u>\$ (111,085)</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Dorchester Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 38,551	\$ 38,174
Cash Outflows:		
Payments to Suppliers	(589)	(631)
Payments to Employees	(859)	(1,051)
Net Cash Provided (Used) by Operating Activities	<u>37,103</u>	<u>36,492</u>
Cash Flows from Non-Capital and Related Financing Activities		
Payments on Loans from Other Funds	(118)	(178)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(118)</u>	<u>(178)</u>
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(27,000)	(27,000)
Interest Paid	(9,108)	(9,790)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(36,108)</u>	<u>(36,790)</u>
Cash Flows from Investing Activities		
Purchases of Investments	(35,000)	
Proceeds from Sale of Investments	46,000	
Interest Received	422	285
Net Cash Provided (Used) by Investing Activities	<u>11,422</u>	<u>285</u>
Net Cash Inflow (Outflow) from All Activities	12,299	(191)
Cash and Restricted Cash at Beginning of Year	12,557	12,748
Cash and Restricted Cash at End of Year	<u>\$ 24,856</u>	<u>\$ 12,557</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Dorchester Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ 12,929	\$ 13,318
Depreciation	23,174	23,174
Increase (Decrease)		
Unearned revenue	1,000	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 37,103</u>	<u>\$ 36,492</u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 46	\$ 46
Restricted Cash	12,269	12,460
Noncurrent Assets:		
Restricted Cash	242	242
	<u>\$ 12,557</u>	<u>\$ 12,748</u>
End of Period		
Current Assets:		
Cash	\$ 46	\$ 46
Restricted Cash	13,533	12,269
Noncurrent Assets:		
Restricted Cash	11,277	242
	<u>\$ 24,856</u>	<u>\$ 12,557</u>
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ 154</u>	<u>\$ 2</u>

GREATER TEXOMA UTILITY AUTHORITY**Schedules of Net Position****Ector Enterprise Fund****September 30, 2016 and 2015**

	<u>2016</u>	<u>2015</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 111	\$ 110
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	93,291	196,017
Total Current Assets	<u>93,402</u>	<u>196,127</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	6,953	6,177
Temporary Investments	20,088	20,001
Interest Receivable	105	57
Capital Assets, Net	<u>316,604</u>	<u>362,790</u>
Total Noncurrent Assets	<u>343,750</u>	<u>389,025</u>
TOTAL ASSETS	<u>437,152</u>	<u>585,152</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	106,760
Due to Other Funds	15,884	18,942
Accrued Interest Payable	8,305	8,917
Unearned Revenue	18,000	15,500
Revenue Bonds Payable Current Portion	36,000	31,000
Total Current Liabilities	<u>78,189</u>	<u>181,119</u>
Noncurrent Liabilities		
Revenue Bonds Payable	342,000	378,000
TOTAL LIABILITIES	<u>420,189</u>	<u>559,119</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	(123,564)	(215,016)
Restricted:		
Debt Service	31,964	29,029
Unrestricted	108,563	212,020
TOTAL NET POSITION	<u>\$ 16,963</u>	<u>\$ 26,033</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Ector Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

	2016			2015
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 48,032	\$ 56,725	\$ 8,693	\$ 67,762
Operating Expenses				
General and Administrative	1,653	2,897	(1,244)	6,921
Depreciation	46,186	46,186	-	32,527
Total Operating Expense	47,839	49,083	(1,244)	39,448
Operating Income (Loss)	193	7,642	7,449	28,314
Nonoperating Revenues				
(Expenses)				
Investment Income	100	511	411	231
Interest Expense	(17,223)	(17,223)	-	(4,878)
Total Nonoperating Revenues	(17,123)	(16,712)	411	(4,647)
(Expenses)				
Change in Net Position	(16,930)	(9,070)	7,860	23,667
Net Position, October 1	26,033	26,033		2,366
Net Position, September 30	\$ 9,103	\$ 16,963	\$ 7,860	\$ 26,033

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Ector Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 59,225	\$ 67,762
Cash Outflows:		
Payments to Suppliers	(1,259)	(1,984)
Payments to Employees	(1,638)	(4,937)
Net Cash Provided (Used) by Operating Activities	<u>56,328</u>	<u>60,841</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	527
Payments on Loans from Other Funds	(3,058)	
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(3,058)</u>	<u>527</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(106,670)	(69,943)
Principal Repayment on Debt	(31,000)	(31,000)
Interest Paid	(17,833)	(19,013)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(155,503)</u>	<u>(119,956)</u>
Cash Flows from Investing Activities		
Purchases of Investments	(20,000)	-
Proceeds from Sale of Investments	20,000	
Interest Received	284	231
Net Cash Provided (Used) by Investing Activities	<u>284</u>	<u>231</u>
Net Cash Inflow (Outflow) from All Activities	(101,949)	(58,357)
Cash and Restricted Cash at Beginning of Year	202,304	260,661
Cash and Restricted Cash at End of Year	<u>\$ 100,355</u>	<u>\$ 202,304</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Ector Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ 7,642	\$ 28,314
Depreciation	46,186	32,527
Increase (Decrease)		
Unearned revenue	2,500	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 56,328</u>	<u>\$ 60,841</u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 110	\$ 110
Restricted Cash	196,017	255,133
Noncurrent Assets:		
Restricted Cash	6,177	5,418
	<u>\$ 202,304</u>	<u>\$ 260,661</u>
End of Period		
Current Assets:		
Cash	\$ 111	\$ 110
Restricted Cash	93,291	196,017
Noncurrent Assets:		
Restricted Cash	6,953	6,177
	<u>\$ 100,355</u>	<u>\$ 202,304</u>
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ 179</u>	<u>\$ -</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Gainesville Enterprise Fund
September 30, 2016 and 2015

	<u>2016</u>	<u>2015</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 34,977	\$ 59,422
Temporary Investments	45,418	45,556
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	1,345,654	1,559,749
Total Current Assets	<u>1,426,049</u>	<u>1,664,727</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	104,953	49,837
Temporary Investments	473,425	521,676
Interest Receivable	2,621	1,564
Capital Assets, Net	8,130,495	8,833,816
Total Noncurrent Assets	<u>8,711,494</u>	<u>9,406,893</u>
TOTAL ASSETS	<u>10,137,543</u>	<u>11,071,620</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	<u>89,050</u>	<u>119,916</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	16,502	-
Due to Other Funds	2,553	4,752
Retainage Payable	-	121,134
Accrued Interest Payable	82,101	85,941
Revenue Bonds Payable Current Portion	535,000	535,000
Total Current Liabilities	<u>636,156</u>	<u>746,827</u>
Noncurrent Liabilities		
Revenue Bonds Payable	7,570,295	8,111,968
TOTAL LIABILITIES	<u>8,206,451</u>	<u>8,858,795</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	738,774	1,111,612
Restricted:		
Debt Service	1,130,978	1,122,121
Unrestricted	150,390	99,008
TOTAL NET POSITION	<u>\$ 2,020,142</u>	<u>\$ 2,332,741</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Gainesville Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

	<u>2016</u>			<u>2015</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>	<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 731,625	\$ 713,503	\$ (18,122)	\$ 771,404
Operating Expenses				
General and Administrative	32,643	26,989	5,654	35,578
Depreciation	572,148	817,506	(245,358)	573,756
Total Operating Expense	<u>604,791</u>	<u>844,495</u>	<u>(239,704)</u>	<u>609,334</u>
Operating Income (Loss)	<u>126,834</u>	<u>(130,992)</u>	<u>(257,826)</u>	<u>162,070</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	3,325	6,786	3,461	5,813
Amortization of Bond Premium	8,295	6,674	(1,621)	6,674
Interest Expense	(164,202)	(164,202)	-	(43,651)
Amortization of Loss on Early Retirement of Debt	(30,865)	(30,865)	-	(30,865)
Total Nonoperating Revenues	<u>(183,447)</u>	<u>(181,607)</u>	<u>1,840</u>	<u>(62,029)</u>
(Expenses)				
Change in Net Position	<u>(56,613)</u>	<u>(312,599)</u>	<u>(255,986)</u>	<u>100,041</u>
Net Position, October 1	<u>2,332,741</u>	<u>2,332,741</u>		<u>2,232,700</u>
Net Position, September 30	<u>\$ 2,276,128</u>	<u>\$ 2,020,142</u>	<u>\$ (255,986)</u>	<u>\$ 2,332,741</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Gainesville Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 713,503	\$ 771,404
Cash Outflows:		
Payments to Suppliers	(7,318)	(8,372)
Payments to Employees	(19,671)	(27,206)
Net Cash Provided (Used) by Operating Activities	<u>686,514</u>	<u>735,826</u>
 Cash Flows from Non-Capital and Related Financing Activities		
Payments on Loans from Other Funds	(2,197)	(9,497)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(2,197)</u>	<u>(9,497)</u>
 Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(218,817)	(601,428)
Principal Repayment on Debt	(535,000)	(520,000)
Interest Paid	(168,042)	(175,182)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(921,859)</u>	<u>(1,296,610)</u>
 Cash Flows from Investing Activities		
Purchases of Investments	(448,000)	(61,000)
Proceeds from Sale of Investments	496,000	-
Interest Received	6,118	4,608
Net Cash Provided (Used) by Investing Activities	<u>54,118</u>	<u>(56,392)</u>
 Net Cash Inflow (Outflow) from All Activities	(183,424)	(626,673)
Cash and Restricted Cash at Beginning of Year	1,669,008	2,295,681
Cash and Restricted Cash at End of Year	<u>\$ 1,485,584</u>	<u>\$ 1,669,008</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Gainesville Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ (130,992)	\$ 162,070
Depreciation	817,506	573,756
Net Cash Provided (Used) by Operating Activities	<u>\$ 686,514</u>	<u>\$ 735,826</u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 59,422	\$ 97,249
Restricted Cash	1,559,749	2,120,205
Noncurrent Assets:		
Restricted Cash	49,837	78,227
	<u>\$ 1,669,008</u>	<u>\$ 2,295,681</u>
End of Period		
Current Assets:		
Cash	\$ 34,977	\$ 59,422
Restricted Cash	1,345,654	1,559,749
Noncurrent Assets:		
Restricted Cash	104,953	49,837
	<u>\$ 1,485,584</u>	<u>\$ 1,669,008</u>
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ (389)</u>	<u>\$ 674</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
General Enterprise Fund
September 30, 2016 and 2015

	<u>2016</u>	<u>2015</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 37,816	\$ 33,899
Accounts Receivable	78,194	56,317
Due from Other Funds	-	158,879
Prepaid Expenses	27,179	24,027
Total Current Assets	<u>143,189</u>	<u>273,122</u>
Noncurrent Assets:		
Restricted Assets		
Capital Assets, Net	58,980	40,528
Total Noncurrent Assets	<u>58,980</u>	<u>40,528</u>
TOTAL ASSETS	<u>202,169</u>	<u>313,650</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	175	
Due to Other Funds	129,848	
Accrued Compensated Absences	29,733	43,852
Total Current Liabilities	<u>159,756</u>	<u>43,852</u>
TOTAL LIABILITIES	<u>159,756</u>	<u>43,852</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	58,980	40,528
Restricted:		
Unrestricted	(16,567)	229,270
TOTAL NET POSITION	<u>\$ 42,413</u>	<u>\$ 269,798</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
General Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

	2016			2015
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 685,000	\$ 640,089	\$ (44,911)	\$ 559,264
Operating Expenses				
General and Administrative	685,000	607,234	77,766	531,138
Depreciation	25,000	17,714	7,286	22,523
Total Operating Expense	<u>710,000</u>	<u>624,948</u>	<u>85,052</u>	<u>553,661</u>
Operating Income (Loss)	<u>(25,000)</u>	<u>15,141</u>	<u>40,141</u>	<u>5,603</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	-	85	85	36
Interest Expense	-	(7,644)	(7,644)	-
Gain (Loss) on Sale of Assets	-	-	-	-
Total Nonoperating Revenues				
(Expenses)	<u>-</u>	<u>(7,559)</u>	<u>(7,559)</u>	<u>36</u>
Transfer In - Sherman Enterprise Fund	<u>-</u>	<u>(234,967)</u>	<u>-</u>	<u>234,967</u>
Change in Net Position	<u>(25,000)</u>	<u>(227,385)</u>	<u>32,582</u>	<u>240,606</u>
Net Position, October 1	<u>269,798</u>	<u>269,798</u>		<u>29,192</u>
Net Position, September 30	<u>\$ 244,798</u>	<u>\$ 42,413</u>	<u>\$ 32,582</u>	<u>\$ 269,798</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
General Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 593,472	\$ 549,351
Cash Outflows:		
Payments to Suppliers	(109,302)	(95,605)
Payments to Employees	(497,932)	(435,533)
Net Cash Provided (Used) by Operating Activities	<u>(13,762)</u>	<u>18,213</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	<u>53,760</u>	<u>-</u>
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>53,760</u>	<u>-</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	<u>(36,166)</u>	<u>(33,889)</u>
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(36,166)</u>	<u>(33,889)</u>
Cash Flows from Investing Activities		
Interest Received	<u>85</u>	<u>36</u>
Net Cash Provided (Used) by Investing Activities	<u>85</u>	<u>36</u>
Net Cash Inflow (Outflow) from All Activities	3,917	(15,640)
Cash and Restricted Cash at Beginning of Year	<u>33,899</u>	<u>49,539</u>
Cash and Restricted Cash at End of Year	<u><u>\$ 37,816</u></u>	<u><u>\$ 33,899</u></u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
General Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ 15,141	\$ 5,603
Depreciation	17,714	22,523
(Increase) Decrease		
Due From Other Funds	(7,644)	(10,428)
Accounts Receivable	(21,877)	(9,913)
Prepaid Expenses	(3,152)	(1,590)
Increase (Decrease)		
Accounts Payable	175	-
Accrued Compensated Absences	(14,119)	12,018
Net Cash Provided (Used) by Operating Activities	<u>\$ (13,762)</u>	<u>\$ 18,213</u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 33,899	\$ 49,539
	<u>\$ 33,899</u>	<u>\$ 49,539</u>
End of Period		
Current Assets:		
Cash	\$ 37,816	\$ 33,899
	<u>\$ 37,816</u>	<u>\$ 33,899</u>

GREATER TEXOMA UTILITY AUTHORITY**Schedules of Net Position****Gober MUD Enterprise Fund****September 30, 2016 and 2015**

	<u>2016</u>	<u>2015</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 15	\$ 15
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	4,997	5,168
Accounts Receivable	-	-
Due from Other Funds	192	206
Total Current Assets	<u>5,204</u>	<u>5,389</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	356	356
Temporary Investments	20,130	20,192
Interest Receivable	95	72
Capital Assets, Net	<u>143,314</u>	<u>173,994</u>
Total Noncurrent Assets	<u>163,895</u>	<u>194,614</u>
TOTAL ASSETS	<u>169,099</u>	<u>200,003</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accrued Interest Payable	1,270	1,270
Unearned Revenue	3,333	3,333
Revenue Bonds Payable Current Portion	<u>10,000</u>	<u>10,000</u>
Total Current Liabilities	<u>14,603</u>	<u>14,603</u>
Noncurrent Liabilities		
Revenue Bonds Payable	<u>55,000</u>	<u>65,000</u>
TOTAL LIABILITIES	<u>69,603</u>	<u>79,603</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	78,314	98,994
Restricted:		
Debt Service	20,975	21,185
Unrestricted	207	221
TOTAL NET POSITION	<u>\$ 99,496</u>	<u>\$ 120,400</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Gober MUD Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

	2016			2015
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 14,453	\$ 14,515	\$ 62	\$ 15,262
Operating Expenses				
General and Administrative	303	515	(212)	571
Depreciation	30,680	30,680	-	30,680
Total Operating Expense	30,983	31,195	(212)	31,251
Operating Income (Loss)	(16,530)	(16,680)	(150)	(15,989)
Nonoperating Revenues				
(Expenses)				
Investment Income	40	156	116	545
Interest Expense	(4,190)	(4,380)	(190)	(4,567)
Total Nonoperating Revenues				
(Expenses)	(4,150)	(4,224)	(74)	(4,022)
Change in Net Position	(20,680)	(20,904)	(224)	(20,011)
Net Position, October 1	120,400	120,400		140,411
Net Position, September 30	\$ 99,720	\$ 99,496	\$ (224)	\$ 120,400

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Gober MUD Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 14,515	\$ 16,507
Cash Outflows:		
Payments to Suppliers	(359)	(369)
Payments to Employees	(156)	(202)
Net Cash Provided (Used) by Operating Activities	<u>14,000</u>	<u>15,936</u>
 Cash Flows from Non-Capital and Related Financing Activities		
Loans to Other Funds	-	(110)
Receipts from Loans to Other Funds	14	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>14</u>	<u>(110)</u>
 Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(10,000)	(10,000)
Interest Paid	(4,380)	(4,945)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(14,380)</u>	<u>(14,945)</u>
 Cash Flows from Investing Activities		
Interest Received	195	180
Net Cash Provided (Used) by Investing Activities	<u>195</u>	<u>180</u>
 Net Cash Inflow (Outflow) from All Activities	(171)	1,061
Cash and Restricted Cash at Beginning of Year	5,539	4,478
Cash and Restricted Cash at End of Year	<u><u>\$ 5,368</u></u>	<u><u>\$ 5,539</u></u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Gober MUD Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ (16,680)	\$ (15,989)
Depreciation	30,680	30,680
(Increase) Decrease		
Accounts Receivable	-	1,245
Net Cash Provided (Used) by Operating Activities	<u>\$ 14,000</u>	<u>\$ 15,936</u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 15	\$ 15
Restricted Cash	5,168	4,107
Noncurrent Assets:		
Restricted Cash	356	356
	<u>\$ 5,539</u>	<u>\$ 4,478</u>
End of Period		
Current Assets:		
Cash	\$ 15	\$ 15
Restricted Cash	4,997	5,168
Noncurrent Assets:		
Restricted Cash	356	356
	<u>\$ 5,368</u>	<u>\$ 5,539</u>
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ (39)</u>	<u>\$ 343</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Howe Enterprise Fund
September 30, 2016 and 2015

	<u>2016</u>	<u>2015</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 92,815	\$ 94,287
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	87,688	99,853
Accounts Receivable	29,821	14,815
Due from Other Funds	1,192	2,345
Total Current Assets	<u>211,516</u>	<u>211,300</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	9,030	9,002
Temporary Investments	45,418	45,556
Interest Receivable	206	155
Capital Assets, Net	493,279	612,879
Total Noncurrent Assets	<u>547,933</u>	<u>667,592</u>
TOTAL ASSETS	<u>759,449</u>	<u>878,892</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	<u>13,985</u>	<u>18,281</u>
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	-	-
Accrued Interest Payable	8,182	9,446
Unearned Revenue	108,750	105,000
Revenue Bonds Payable Current Portion	145,000	140,000
Total Current Liabilities	<u>261,932</u>	<u>254,446</u>
Noncurrent Liabilities		
Revenue Bonds Payable	607,464	751,685
TOTAL LIABILITIES	<u>869,396</u>	<u>1,006,131</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	(259,185)	(278,806)
Restricted:		
Debt Service	55,231	54,935
Unrestricted	107,992	114,913
TOTAL NET POSITION	<u>\$ (95,962)</u>	<u>\$ (108,958)</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Howe Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

	2016			2015
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 173,986	\$ 174,390	\$ 404	\$ 174,355
Operating Expenses				
General and Administrative	3,618	3,505	113	3,393
Depreciation	119,600	119,600	-	119,600
Total Operating Expense	<u>123,218</u>	<u>123,105</u>	<u>113</u>	<u>122,993</u>
Operating Income (Loss)	<u>50,768</u>	<u>51,285</u>	<u>517</u>	<u>51,362</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	160	777	617	1,322
Amortization of Bond Premium	-	(779)	(779)	(779)
Interest Expense	(33,990)	(33,990)	-	(38,955)
Amortization of Loss on Early Retirement of Debt	(4,297)	(4,297)	-	(4,297)
Total Nonoperating Revenues	<u>(38,127)</u>	<u>(38,289)</u>	<u>(162)</u>	<u>(42,709)</u>
(Expenses)				
Change in Net Position	12,641	12,996	355	8,653
Net Position, October 1	(108,958)	(108,958)		(117,611)
Net Position, September 30	<u>\$ (96,317)</u>	<u>\$ (95,962)</u>	<u>\$ 355</u>	<u>\$ (108,958)</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Howe Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 163,134	\$ 178,079
Cash Outflows:		
Payments to Suppliers	(959)	(939)
Payments to Employees	(2,546)	(2,454)
Net Cash Provided (Used) by Operating Activities	<u>159,629</u>	<u>174,686</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans to Other Funds	-	(1,367)
Receipts from Loans to Other Funds	1,153	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>1,153</u>	<u>(1,367)</u>
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(140,000)	(135,000)
Interest Paid	(35,256)	(40,126)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(175,256)</u>	<u>(175,126)</u>
Cash Flows from Investing Activities		
Interest Received	865	503
Net Cash Provided (Used) by Investing Activities	<u>865</u>	<u>503</u>
Net Cash Inflow (Outflow) from All Activities	(13,609)	(1,304)
Cash and Restricted Cash at Beginning of Year	203,142	204,446
Cash and Restricted Cash at End of Year	<u>\$ 189,533</u>	<u>\$ 203,142</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Howe Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ 51,285	\$ 51,362
Depreciation	119,600	119,600
(Increase) Decrease		
Accounts Receivable	(15,006)	(26)
Increase (Decrease)		
Unearned Revenue	3,750	3,750
Net Cash Provided (Used) by Operating Activities	<u>\$ 159,629</u>	<u>\$ 174,686</u>
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 94,287	\$ 98,189
Restricted Cash	99,853	97,262
Noncurrent Assets:		
Restricted Cash	9,002	8,995
	<u>\$ 203,142</u>	<u>\$ 204,446</u>
 End of Period		
Current Assets:		
Cash	\$ 92,815	\$ 94,287
Restricted Cash	87,688	99,853
Noncurrent Assets:		
Restricted Cash	9,030	9,002
	<u>\$ 189,533</u>	<u>\$ 203,142</u>
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ (139)</u>	<u>\$ 772</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Krum Enterprise Fund
September 30, 2016 and 2015

	<u>2016</u>	<u>2015</u>
<u>ASSETS</u>		
Current Assets		
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	\$ 668,292	\$ 941,736
Total Current Assets	<u>668,292</u>	<u>941,736</u>
Noncurrent Assets:		
Restricted Assets		
Capital Assets, Net	4,168,908	4,305,998
Total Noncurrent Assets	<u>4,168,908</u>	<u>4,305,998</u>
TOTAL ASSETS	<u>4,837,200</u>	<u>5,247,734</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	3,524	220,252
Due to Other Funds	20,545	20,018
Retainage Payable	-	-
Accrued Interest Payable	16,576	16,583
Unearned Revenues	20,000	15,834
Revenue Bonds Payable Current Portion	120,000	95,000
Total Current Liabilities	<u>180,645</u>	<u>367,687</u>
Noncurrent Liabilities		
Revenue Bonds Payable	4,575,000	4,695,000
TOTAL LIABILITIES	<u>4,755,645</u>	<u>5,062,687</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	98,764	380,800
Restricted:		
Debt Service		
Unrestricted	(17,209)	(195,753)
TOTAL NET POSITION	<u>\$ 81,555</u>	<u>\$ 185,047</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Krum Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

	<u>2016</u>		<u>2015</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
			<u>Actual</u>
Operating Revenue			
Charges for Services	\$ 213,559	\$ 180,897	\$ (32,662)
Operating Expenses			
General and Administrative	19,364	20,607	(1,243)
Depreciation	166,316	165,937	379
Total Operating Expense	<u>185,680</u>	<u>186,544</u>	<u>(864)</u>
Operating Income (Loss)	<u>27,879</u>	<u>(5,647)</u>	<u>(33,526)</u>
Nonoperating Revenues			
(Expenses)			
Investment Income	300	1,644	1,344
Interest Expense	(99,495)	(99,489)	6
Bond Issuance Costs	-	-	-
Total Nonoperating Revenues	<u>(99,195)</u>	<u>(97,845)</u>	<u>1,350</u>
(Expenses)			
Change in Net Position	<u>(71,316)</u>	<u>(103,492)</u>	<u>(32,176)</u>
Net Position, October 1	<u>185,047</u>	<u>185,047</u>	<u>(52,769)</u>
Net Position, September 30	<u>\$ 113,731</u>	<u>\$ 81,555</u>	<u>\$ (32,176)</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Krum Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 185,063	\$ 273,481
Cash Outflows:		
Payments to Suppliers	(4,693)	(6,000)
Payments to Employees	(15,914)	(20,498)
Net Cash Provided (Used) by Operating Activities	<u>164,456</u>	<u>246,983</u>
 Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	527	
Payments on Loans from Other Funds	-	(11,985)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>527</u>	<u>(11,985)</u>
 Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(245,389)	(3,117,069)
Principal Repayment on Debt	(95,000)	(75,000)
Interest Paid	(99,682)	(112,040)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(440,071)</u>	<u>(3,304,109)</u>
 Cash Flows from Investing Activities		
Interest Received	1,644	818
Net Cash Provided (Used) by Investing Activities	<u>1,644</u>	<u>818</u>
 Net Cash Inflow from All Activities	(273,444)	(3,068,293)
Cash and Restricted Cash at Beginning of Year	941,736	4,010,029
Cash and Restricted Cash at End of Year	<u>\$ 668,292</u>	<u>\$ 941,736</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Krum Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ (5,647)	\$ 237,816
Depreciation	\$ 165,937	
Increase (Decrease)		
Unearned revenue	4,166	9,167
Net Cash Provided (Used) by Operating Activities	<u>\$ 164,456</u>	<u>\$ 246,983</u>
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Restricted Cash	\$ 941,736	\$ 4,010,029
	<u>\$ 941,736</u>	<u>\$ 4,010,029</u>
End of Period		
Current Assets:		
Restricted Cash	\$ 668,292	\$ 941,736
	<u>\$ 668,292</u>	<u>\$ 941,736</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Lake Kiowa SUD Enterprise Fund
September 30, 2016 and 2015

	<u>2016</u>	<u>2015</u>
<u>ASSETS</u>		
Current Assets		
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	\$ 604,016	\$ 1,595,626
Total Current Assets	<u>604,016</u>	<u>1,595,626</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	69,879	15,537
Temporary Investments	15,066	23,102
Interest Receivable	79	74
Capital Assets, Net	3,026,454	2,368,495
Total Noncurrent Assets	<u>3,111,478</u>	<u>2,407,209</u>
TOTAL ASSETS	<u>3,715,494</u>	<u>4,002,835</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	8,325	253,865
Due to Other Funds	10,874	13,944
Retainage Payable	-	51,561
Accrued Interest Payable	11,190	11,224
Unearned Revenues	28,333	28,333
Revenue Bonds Payable Current Portion	170,000	170,000
Total Current Liabilities	<u>228,722</u>	<u>528,927</u>
Noncurrent Liabilities		
Revenue Bonds Payable	3,305,000	3,475,000
TOTAL LIABILITIES	<u>3,533,722</u>	<u>4,003,927</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	115,579	279,546
Restricted:		
Debt Service	649,438	1,543,148
Unrestricted	(583,245)	(1,823,786)
TOTAL NET POSITION	<u>\$ 181,772</u>	<u>\$ (1,092)</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Lake Kiowa SUD Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

	<u>2016</u>		<u>2015</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
			<u>Actual</u>
Operating Revenue			
Charges for Services	\$ 304,117	\$ 304,768	\$ 651
Operating Expenses			
General and Administrative	14,735	20,041	(5,306)
Depreciation	65,800	58,321	7,479
Total Operating Expense	<u>80,535</u>	<u>78,362</u>	<u>2,173</u>
Operating Income (Loss)	<u>223,582</u>	<u>226,406</u>	<u>2,824</u>
Nonoperating Revenues			
(Expenses)			
Investment Income	-	1,944	1,944
Interest Expense	(67,347)	(45,486)	21,861
Bond Issuance Costs	-	-	-
Total Nonoperating Revenues			
(Expenses)	<u>(67,347)</u>	<u>(43,542)</u>	<u>23,805</u>
Change in Net Position	<u>156,235</u>	<u>182,864</u>	<u>26,629</u>
Net Position, October 1	<u>(1,092)</u>	<u>(1,092)</u>	<u>(9,781)</u>
Net Position, September 30	<u>\$ 155,143</u>	<u>\$ 181,772</u>	<u>\$ (1,092)</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Lake Kiowa SUD Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 304,768	\$ 201,179
Cash Outflows:		
Payments to Suppliers	(4,099)	(6,312)
Payments to Employees	(15,942)	(21,179)
Net Cash Provided (Used) by Operating Activities	<u>284,727</u>	<u>173,688</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	44,331
Payments on Loans from Other Funds	(3,070)	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(3,070)</u>	<u>44,331</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(991,559)	(2,035,009)
Principal Repayment on Debt	(170,000)	(50,000)
Interest Paid	(67,346)	(57,431)
Bond Proceeds	-	3,695,000
Payment of Bond Issuance Costs	-	(136,768)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(1,228,905)</u>	<u>1,415,792</u>
Cash Flows from Investing Activities		
Purchases of Investments	(15,000)	(23,000)
Proceeds from Sale of Investments	23,000	
Interest Received	1,980	352
Net Cash Provided (Used) by Investing Activities	<u>9,980</u>	<u>(22,648)</u>
Net Cash Inflow (Outflow) from All Activities	(937,268)	1,611,163
Cash and Restricted Cash at Beginning of Year	1,611,163	-
Cash and Restricted Cash at End of Year	<u>\$ 673,895</u>	<u>\$ 1,611,163</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Lake Kiowa SUD Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ 226,406	\$ 145,355
Depreciation	58,321	-
Increase (Decrease)		
Unearned Revenue	-	28,333
Net Cash Provided (Used) by Operating Activities	<u>\$ 284,727</u>	<u>\$ 173,688</u>
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Restricted Cash	\$ 1,595,626	\$ -
Noncurrent Assets:		
Restricted Cash	15,537	-
	<u>\$ 1,611,163</u>	<u>\$ -</u>
 End of Period		
Current Assets:		
Restricted Cash	604,016	1,595,626
Noncurrent Assets:		
Restricted Cash	69,879	15,537
	<u>\$ 673,895</u>	<u>\$ 1,611,163</u>
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ (36)</u>	<u>\$ 102</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Lake Texoma Reallocation Enterprise Fund
September 30, 2016 and 2015

	<u>2016</u>	<u>2015</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 727	\$ 722
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	257,321	252,903
Total Current Assets	<u>258,048</u>	<u>253,625</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	247,369	246,350
Temporary Investments	1,062,627	1,071,031
Interest Receivable	4,572	1,958
Capital Assets, Net	20,021,383	20,021,383
Total Noncurrent Assets	<u>21,335,951</u>	<u>21,340,722</u>
TOTAL ASSETS	<u>21,593,999</u>	<u>21,594,347</u>
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	37,505	51,110
Accrued Interest Payable	49,643	51,680
Unearned Revenue	165,833	158,333
Revenue Bonds Payable Current Portion	982,614	962,100
Total Current Liabilities	<u>1,235,595</u>	<u>1,223,223</u>
Noncurrent Liabilities		
Revenue Bonds Payable	15,433,595	16,415,716
TOTAL LIABILITIES	<u>16,669,190</u>	<u>17,638,939</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	3,605,174	2,643,567
Restricted:		
Debt Service	1,356,413	1,362,229
Unrestricted	(36,778)	(50,388)
TOTAL NET POSITION	<u>\$ 4,924,809</u>	<u>\$ 3,955,408</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Lake Texoma Reallocation Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

	<u>2016</u>		<u>2015</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative) Actual</u>
Operating Revenue			
Charges for Services	<u>\$ 1,359,403</u>	<u>\$ 1,396,392</u>	<u>\$ 36,989</u>
Operating Expenses			
General and Administrative	<u>70,341</u>	<u>106,430</u>	<u>(36,089)</u>
Total Operating Expense	<u>70,341</u>	<u>106,430</u>	<u>(36,089)</u>
Operating Income (Loss)	<u>1,289,062</u>	<u>1,289,962</u>	<u>900</u>
Nonoperating Revenues			
(Expenses)			
Investment Income	<u>4,500</u>	<u>10,125</u>	<u>5,625</u>
Interest Expense	<u>(331,346)</u>	<u>(330,686)</u>	<u>660</u>
Total Nonoperating Revenues	<u>(326,846)</u>	<u>(320,561)</u>	<u>6,285</u>
(Expenses)			
Change in Net Position	<u>962,216</u>	<u>969,401</u>	<u>7,185</u>
Net Position, October 1	<u>3,955,408</u>	<u>3,955,408</u>	<u>3,017,557</u>
Net Position, September 30	<u>\$ 4,917,624</u>	<u>\$ 4,924,809</u>	<u>\$ 7,185</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Lake Texoma Reallocation Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 1,403,895	\$ 1,339,376
Cash Outflows:		
Payments to Suppliers	(19,896)	(17,853)
Payments to Employees	(86,537)	(77,233)
Net Cash Provided (Used) by Operating Activities	<u>1,297,462</u>	<u>1,244,290</u>
 Cash Flows from Non-Capital and Related Financing Activities		
Payments on Loans from Other Funds	(13,607)	(12,068)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(13,607)</u>	<u>(12,068)</u>
 Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(961,607)	(925,000)
Interest Paid	(332,722)	(310,772)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(1,294,329)</u>	<u>(1,235,772)</u>
 Cash Flows from Investing Activities		
Purchases of Investments	(558,000)	(18,000)
Proceeds from Sale of Investments	558,000	-
Interest Received	15,917	8,572
Net Cash Provided (Used) by Investing Activities	<u>15,917</u>	<u>(9,428)</u>
 Net Cash Inflow (Outflow) from All Activities	5,443	(12,978)
Cash and Restricted Cash at Beginning of Year	499,974	512,952
Cash and Restricted Cash at End of Year	<u>\$ 505,417</u>	<u>\$ 499,974</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Lake Texoma Reallocation Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ 1,289,962	\$ 1,240,124
Increase (Decrease)		
Unearned Revenue	7,500	4,166
Net Cash Provided (Used) by Operating Activities	<u>\$ 1,297,462</u>	<u>\$ 1,244,290</u>
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 721	\$ 723
Restricted Cash	252,903	248,503
Noncurrent Assets:		
Restricted Cash	246,350	263,726
	<u>\$ 499,974</u>	<u>\$ 512,952</u>
 End of Period		
Current Assets:		
Cash	\$ 727	\$ 721
Restricted Cash	257,321	252,903
Noncurrent Assets:		
Restricted Cash	247,369	246,350
	<u>\$ 505,417</u>	<u>\$ 499,974</u>
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ (8,406)</u>	<u>\$ 12,033</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Leonard Enterprise Fund
September 30, 2016 and 2015

	<u>2016</u>	<u>2015</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 6,042	\$ 6,396
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	74,999	70,942
Accounts Receivable	-	-
Due from Other Funds	418	247
Total Current Assets	<u>81,459</u>	<u>77,585</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	9,490	480
Temporary Investments	64,305	73,027
Interest Receivable	327	291
Capital Assets, Net	367,120	442,442
Total Noncurrent Assets	<u>441,242</u>	<u>516,240</u>
TOTAL ASSETS	<u>522,701</u>	<u>593,825</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accrued Interest Payable	8,344	9,426
Revenue Bonds Payable Current Portion	60,000	55,000
Total Current Liabilities	<u>68,344</u>	<u>64,426</u>
Noncurrent Liabilities		
Revenue Bonds Payable	345,000	405,000
TOTAL LIABILITIES	<u>413,344</u>	<u>469,426</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	(37,880)	(17,558)
Restricted:		
Debt Service	140,777	135,314
Unrestricted	6,460	6,643
TOTAL NET POSITION	<u>\$ 109,357</u>	<u>\$ 124,399</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Leonard Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

	2016		2015
	Budget	Actual	Variance Positive (Negative) Actual
Operating Revenue			
Charges for Services	\$ 77,805	\$ 77,438	\$ (367)
Operating Expenses			
General and Administrative	1,637	1,776	(139)
Depreciation	75,322	75,322	-
Total Operating Expense	76,959	77,098	(139)
Operating Income (Loss)	846	340	(506)
Nonoperating Revenues (Expenses)			
Investment Income	500	1,306	806
Interest Expense	(16,688)	(16,688)	-
Total Nonoperating Revenues (Expenses)	(16,188)	(15,382)	806
Change in Net Position	(15,342)	(15,042)	300
Net Position, October 1	124,399	124,399	145,321
Net Position, September 30	\$ 109,057	\$ 109,357	\$ 300

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Leonard Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	77,438	\$ 80,930
Cash Outflows:		
Payments to Suppliers	(935)	(991)
Payments to Employees	(841)	(1,096)
Net Cash Provided (Used) by Operating Activities	<u>75,662</u>	<u>78,843</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans to Other Funds	(172)	(247)
Payments on Loans from Other Funds	-	(1,285)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(172)</u>	<u>(1,532)</u>
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(55,000)	(55,000)
Interest Paid	(17,769)	(19,904)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(72,769)</u>	<u>(74,904)</u>
Cash Flows from Investing Activities		
Purchases of Investments	(39,000)	(9,000)
Proceeds from Sale of Investments	48,000	-
Interest Received	992	564
Net Cash Provided (Used) by Investing Activities	<u>9,992</u>	<u>(8,436)</u>
Net Cash Inflow (Outflow) from All Activities	12,713	(6,029)
Cash and Restricted Cash at End of Year	77,818	83,847
Cash and Restricted Cash at Beginning of Year	<u>\$ 90,531</u>	<u>\$ 77,818</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Leonard Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ 340	\$ (2,809)
Depreciation	75,322	75,322
(Increase) Decrease		
Accounts Receivable	-	6,330
Net Cash Provided (Used) by Operating Activities	<u>\$ 75,662</u>	<u>\$ 78,843</u>
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 6,396	\$ 8,730
Restricted Cash	70,942	65,641
Noncurrent Assets:		
Restricted Cash	480	9,476
	<u>\$ 77,818</u>	<u>\$ 83,847</u>
End of Period		
Current Assets:		
Cash	\$ 6,042	\$ 6,396
Restricted Cash	74,999	70,942
Noncurrent Assets:		
Restricted Cash	9,490	480
	<u>\$ 90,531</u>	<u>\$ 77,818</u>
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ 278</u>	<u>\$ 57</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Melissa Enterprise Fund
September 30, 2016 and 2015

	<u>2016</u>	<u>2015</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 155	\$ 155
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	65,361	62,658
Total Current Assets	<u>65,516</u>	<u>62,813</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	4,182	4,133
Temporary Investments	200,696	201,476
Interest Receivable	575	677
Capital Assets, Net	1,889,571	2,022,061
Total Noncurrent Assets	<u>2,095,024</u>	<u>2,228,347</u>
TOTAL ASSETS	<u>2,160,540</u>	<u>2,291,160</u>
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	4,121	5,050
Accrued Interest Payable	26,560	27,402
Unearned Revenue	38,334	35,000
Revenue Bonds Payable Current Portion	115,000	105,000
Total Current Liabilities	<u>184,015</u>	<u>172,452</u>
Noncurrent Liabilities		
Revenue Bonds Payable	1,855,000	1,970,000
TOTAL LIABILITIES	<u>2,039,015</u>	<u>2,142,452</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	(80,429)	(52,939)
Restricted:		
Debt Service	205,920	206,542
Unrestricted	(3,966)	(4,895)
TOTAL NET POSITION	<u>\$ 121,525</u>	<u>\$ 148,708</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Melissa Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

	2016			2015
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 194,153	\$ 191,544	\$ (2,609)	\$ 222,049
Operating Expenses				
General and Administrative	8,388	6,457	1,931	7,532
Depreciation	132,490	132,490	-	132,490
Total Operating Expense	140,878	138,947	1,931	140,022
Operating Income (Loss)	53,275	52,597	(678)	82,027
Nonoperating Revenues				
(Expenses)				
Investment Income	600	1,585	985	3,623
Interest Expense	(81,365)	(81,365)	-	(83,858)
Total Nonoperating Revenues	(80,765)	(79,780)	985	(80,235)
(Expenses)				
Change in Net Position	(27,490)	(27,183)	307	1,792
Net Position, October 1	148,708	148,708		146,916
Net Position, September 30	\$ 121,218	\$ 121,525	\$ 307	\$ 148,708

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Melissa Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 194,878	\$ 222,049
Cash Outflows:		
Payments to Suppliers	(2,146)	(2,340)
Payments to Employees	(4,311)	(5,192)
Net Cash Provided (Used) by Operating Activities	<u>188,421</u>	<u>214,517</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	966
Payments on Loans from Other Funds	(927)	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(927)</u>	<u>966</u>
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(105,000)	(105,000)
Interest Paid	(82,208)	(84,682)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(187,208)</u>	<u>(189,682)</u>
Cash Flows from Investing Activities		
Purchases of Investments	(120,000)	(120,000)
Proceeds from Sale of Investments	120,000	50,000
Interest Received	2,466	1,244
Net Cash Provided (Used) by Investing Activities	<u>2,466</u>	<u>(68,756)</u>
Net Cash Inflow (Outflow) from All Activities	2,752	(42,955)
Cash and Restricted Cash at Beginning of Year	66,946	109,901
Cash and Restricted Cash at End of Year	<u>\$ 69,698</u>	<u>\$ 66,946</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Melissa Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ 52,597	\$ 82,027
Depreciation	132,490	132,490
Increase (Decrease)		
Unearned Revenue	3,334	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 188,421</u>	<u>\$ 214,517</u>
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 155	\$ 155
Restricted Cash	62,658	63,442
Noncurrent Assets:		
Restricted Cash	4,133	46,304
	<u>\$ 66,946</u>	<u>\$ 109,901</u>
 End of Period		
Current Assets:		
Cash	\$ 155	\$ 155
Restricted Cash	65,361	62,658
Noncurrent Assets:		
Restricted Cash	4,182	4,133
	<u>\$ 69,698</u>	<u>\$ 66,946</u>
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ (779)</u>	<u>\$ 1,971</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Northwest Grayson Water Control Enterprise Fund
September 30, 2016 and 2015

	<u>2016</u>	<u>2015</u>
<u>ASSETS</u>		
Current Assets		
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	\$ 354,359	\$ 426,341
Total Current Assets	<u>354,359</u>	<u>426,341</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	8,668	8,376
Temporary Investments	52,000	28,125
Interest Receivable	153	91
Capital Assets, Net	1,026,896	1,041,298
Total Noncurrent Assets	<u>1,087,717</u>	<u>1,077,890</u>
TOTAL ASSETS	<u>1,442,076</u>	<u>1,504,231</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	19,142	-
Due to Other Funds	1,535	957
Retainage Payable	-	42,828
Accrued Interest Payable	7,626	8,091
Unearned Revenue	12,500	12,500
Revenue Bonds Payable Current Portion	75,000	50,000
Total Current Liabilities	<u>115,803</u>	<u>114,376</u>
Noncurrent Liabilities		
Revenue Bonds Payable	1,155,000	1,255,000
TOTAL LIABILITIES	<u>1,270,803</u>	<u>1,369,376</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	130,945	99,188
Restricted:		
Debt Service	61,005	36,624
Unrestricted	(20,677)	(957)
TOTAL NET POSITION	<u>\$ 171,273</u>	<u>\$ 134,855</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Northwest Grayson Water Control Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

	2016			2015
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 135,047	\$ 152,598	\$ 17,551	\$ 138,509
Operating Expenses				
General and Administrative	5,275	5,373	(98)	6,753
Depreciation	50,000	64,294	(14,294)	-
Total Operating Expense	<u>55,275</u>	<u>69,667</u>	<u>(14,392)</u>	<u>6,753</u>
Operating Income (Loss)	<u>79,772</u>	<u>82,931</u>	<u>3,159</u>	<u>131,756</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	400	1,568	1,168	739
Interest Expense	(48,081)	(48,081)	-	(614)
Bond Issuance Costs	-	-	-	-
Total Nonoperating Revenues				
(Expenses)	<u>(47,681)</u>	<u>(46,513)</u>	<u>1,168</u>	<u>125</u>
Change in Net Position	32,091	36,418	4,327	131,881
Net Position, October 1	134,855	134,855		2,974
Net Position, September 30	<u>\$ 166,946</u>	<u>\$ 171,273</u>	<u>\$ 4,327</u>	<u>\$ 134,855</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Northwest Grayson Water Control Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 152,598	\$ 132,259
Cash Outflows:		
Payments to Suppliers	(967)	(1,216)
Payments to Employees	(4,406)	(5,537)
Net Cash Provided (Used) by Operating Activities	<u>147,225</u>	<u>125,506</u>
 Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	579	-
Payments on Loans from Other Funds	-	(6,533)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>579</u>	<u>(6,533)</u>
 Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(73,578)	(607,725)
Principal Repayment on Debt	(75,000)	(50,000)
Interest Paid	(48,546)	(70,988)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(197,124)</u>	<u>(728,713)</u>
 Cash Flows from Investing Activities		
Purchases of Investments	(52,000)	(28,000)
Proceeds from Sale of Investments	28,000	-
Interest Received	1,630	523
Net Cash Provided (Used) by Investing Activities	<u>(22,370)</u>	<u>(27,477)</u>
 Net Cash Inflow (Outflow) from All Activities	<u>(71,690)</u>	<u>(637,217)</u>
Cash and Restricted Cash at Beginning of Year	434,717	1,071,934
Cash and Restricted Cash at End of Year	<u>\$ 363,027</u>	<u>\$ 434,717</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Northwest Grayson Water Control Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ 82,931	\$ 131,756
Depreciation	64,294	
Increase (Decrease)		
Unearned Revenue		(6,250)
Net Cash Provided (Used) by Operating Activities	<u>\$ 147,225</u>	<u>\$ 125,506</u>
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Restricted Cash	\$ 426,341	\$ 1,059,810
Noncurrent Assets:		
Restricted Cash	8,376	12,123
	<u>\$ 434,717</u>	<u>\$ 1,071,933</u>
 End of Period		
Current Assets:		
Restricted Cash	\$ 354,359	\$ 426,341
Noncurrent Assets:		
Restricted Cash	8,668	8,376
	<u>\$ 363,027</u>	<u>\$ 434,717</u>
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ (125)</u>	<u>\$ 125</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Paradise Enterprise Fund
September 30, 2016 and 2015

	<u>2016</u>	<u>2015</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 39	\$ 39
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	22,515	22,932
Total Current Assets	<u>22,554</u>	<u>22,971</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	3,089	3,080
Temporary Investments	12,018	12,055
Interest Receivable	60	45
Capital Assets (Net)	84,408	112,518
Total Noncurrent Assets	<u>99,575</u>	<u>127,698</u>
TOTAL ASSETS	<u>122,129</u>	<u>150,669</u>
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	4,226	4,196
Accrued Interest Payable	1,982	2,438
Revenue Bonds Payable Current Portion	20,000	20,000
Total Current Liabilities	<u>26,208</u>	<u>26,634</u>
Noncurrent Liabilities		
Revenue Bonds Payable	65,000	85,000
TOTAL LIABILITIES	<u>91,208</u>	<u>111,634</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	(592)	7,518
Restricted:		
Debt Service	35,700	35,674
Unrestricted	(4,187)	(4,157)
TOTAL NET POSITION	<u>\$ 30,921</u>	<u>\$ 39,035</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Paradise Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

	2016			2015
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 24,279	\$ 24,295	\$ 16	\$ 25,337
Operating Expenses				
General and Administrative	344	466	(122)	554
Depreciation	28,110	28,110	-	28,110
Total Operating Expense	<u>28,454</u>	<u>28,576</u>	<u>(122)</u>	<u>28,664</u>
Operating Income (Loss)	<u>(4,175)</u>	<u>(4,281)</u>	<u>(106)</u>	<u>(3,327)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	30	132	102	335
Interest Expense	(3,965)	(3,965)	-	(4,875)
Total Nonoperating Revenues	<u>(3,935)</u>	<u>(3,833)</u>	<u>102</u>	<u>(4,540)</u>
(Expenses)				
Change in Net Position	<u>(8,110)</u>	<u>(8,114)</u>	<u>(4)</u>	<u>(7,867)</u>
Net Position, October 1	<u>39,035</u>	<u>39,035</u>		<u>46,902</u>
Net Position, September 30	<u>\$ 30,925</u>	<u>\$ 30,921</u>	<u>\$ (4)</u>	<u>\$ 39,035</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Paradise Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 24,295	\$ 25,337
Cash Outflows:		
Payments to Suppliers	(289)	(305)
Payments to Employees	(177)	(249)
Net Cash Provided (Used) by Operating Activities	<u>23,829</u>	<u>24,783</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	30	-
Payments on Loans from Other Funds	-	(12)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>30</u>	<u>(12)</u>
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(20,000)	(20,000)
Interest Paid	(4,421)	(5,320)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(24,421)</u>	<u>(25,320)</u>
Cash Flows from Investing Activities		
Interest Received	154	114
Net Cash Provided (Used) by Investing Activities	<u>154</u>	<u>114</u>
Net Cash Inflow (Outflow) from All Activities	(408)	(435)
Cash and Restricted Cash at Beginning of Year	26,051	26,486
Cash and Restricted Cash at End of Year	<u>\$ 25,643</u>	<u>\$ 26,051</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Paradise Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ (4,281)	\$ (3,327)
Depreciation	28,110	28,110
Net Cash Provided (Used) by Operating Activities	<u>\$ 23,829</u>	<u>\$ 24,783</u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 39	\$ 39
Restricted Cash	22,932	23,369
Noncurrent Assets:		
Restricted Cash	3,080	3,078
	<u>\$ 26,051</u>	<u>\$ 26,486</u>
End of Period		
Current Assets:		
Cash	\$ 39	\$ 39
Restricted Cash	22,515	22,932
Noncurrent Assets:		
Restricted Cash	3,089	3,080
	<u>\$ 25,643</u>	<u>\$ 26,051</u>
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ (37)</u>	<u>\$ 205</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Pottsboro Enterprise Fund
September 30, 2016 and 2015

	<u>2016</u>	<u>2015</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 31,712	\$ 7,544
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	98,136	126,654
Due from Other Funds	5,686	5,765
Total Current Assets	<u>135,534</u>	<u>139,963</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	11,105	6,013
Temporary Investments	155,509	160,625
Interest Receivable	728	342
Capital Assets, Net	1,687,253	1,927,161
Total Noncurrent Assets	<u>1,854,595</u>	<u>2,094,141</u>
TOTAL ASSETS	<u>1,990,129</u>	<u>2,234,104</u>
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	<u>33,520</u>	<u>40,695</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accrued Interest Payable	21,559	23,583
Unearned Revenues	76,667	75,001
Revenue Bonds Payable Current Portion	230,000	225,000
Total Current Liabilities	<u>328,226</u>	<u>323,584</u>
Noncurrent Liabilities		
Revenue Bonds Payable	1,779,729	2,010,742
TOTAL LIABILITIES	<u>2,107,955</u>	<u>2,334,326</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	(322,476)	(308,581)
Restricted:		
Debt Service	167,252	195,050
Unrestricted	70,918	54,004
TOTAL NET POSITION	<u>\$ (84,306)</u>	<u>\$ (59,527)</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Pottsboro Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

	<u>2016</u>		<u>2015</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
			<u>Actual</u>
Operating Revenue			
Charges for Services	\$ 302,237	\$ 294,618	\$ (7,619)
Operating Expenses			
General and Administrative	9,015	6,746	2,269
Depreciation	239,908	239,909	(1)
Total Operating Expense	<u>248,923</u>	<u>246,655</u>	<u>2,268</u>
Operating Income (Loss)	<u>53,314</u>	<u>47,963</u>	<u>(5,351)</u>
Nonoperating Revenues			
(Expenses)			
Investment Income	970	2,147	1,177
Amortization of Bond Premium	1,012	1,012	-
Interest Expense	(70,575)	(68,725)	1,850
Amortization of Loss on Early Retirement of Debt	(7,176)	(7,176)	-
Total Nonoperating Revenues	<u>(75,769)</u>	<u>(72,742)</u>	<u>3,027</u>
(Expenses)			
Change in Net Position	<u>(22,455)</u>	<u>(24,779)</u>	<u>(2,324)</u>
Net Position, October 1	<u>(59,527)</u>	<u>(59,527)</u>	<u>(34,340)</u>
Net Position, September 30	<u>\$ (81,982)</u>	<u>\$ (84,306)</u>	<u>\$ (59,527)</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Pottsboro Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 296,284	\$ 300,636
Cash Outflows:		
Payments to Suppliers	(2,116)	(2,401)
Payments to Employees	(4,630)	(5,926)
Net Cash Provided (Used) by Operating Activities	<u>289,538</u>	<u>292,309</u>
 Cash Flows from Non-Capital and Related Financing Activities		
Receipts from Loans to Other Funds	<u>80</u>	<u>2,977</u>
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>80</u>	<u>2,977</u>
 Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(225,000)	(225,000)
Interest Paid	(70,751)	(82,377)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(295,751)</u>	<u>(307,377)</u>
 Cash Flows from Investing Activities		
Purchases of Investments	(80,000)	-
Proceeds from Sale of Investments	85,000	-
Interest Received	1,875	1,728
Net Cash Provided (Used) by Investing Activities	<u>6,875</u>	<u>1,728</u>
 Net Cash Inflow (Outflow) from All Activities	742	(10,363)
Cash and Restricted Cash at Beginning of Year	140,211	150,574
Cash and Restricted Cash at End of Year	<u>\$ 140,953</u>	<u>\$ 140,211</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Pottsboro Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ 47,963	\$ 52,399
Depreciation	239,909	239,909
Increase (Decrease)		
Unearned Revenue	1,666	1
Net Cash Provided (Used) by Operating Activities	<u>\$ 289,538</u>	<u>\$ 292,309</u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 7,544	\$ 16,114
Restricted Cash	126,654	128,451
Noncurrent Assets:		
Restricted Cash	6,013	6,009
	<u>\$ 140,211</u>	<u>\$ 150,574</u>
End of Period		
Current Assets:		
Cash	\$ 31,712	\$ 7,544
Restricted Cash	98,136	126,654
Noncurrent Assets:		
Restricted Cash	11,105	6,013
	<u>\$ 140,953</u>	<u>\$ 140,211</u>
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ (114)</u>	<u>\$ 1,188</u>

GREATER TEXOMA UTILITY AUTHORITY

**Schedules of Net Position
Princeton Enterprise Fund
September 30, 2016 and 2015**

	<u>2016</u>	<u>2015</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 716	\$ 713
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	158,678	388,958
Total Current Assets	<u>159,394</u>	<u>389,671</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	36,062	120,642
Temporary Investments	423,663	338,652
Interest Receivable	1,888	1,058
Capital Assets, Net	5,120,528	5,285,435
Total Noncurrent Assets	<u>5,582,141</u>	<u>5,745,787</u>
TOTAL ASSETS	<u>5,741,535</u>	<u>6,135,458</u>
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	11,813	12,109
Retainage Payable	-	-
Accrued Interest Payable	17,290	18,006
Unearned Revenues	18,333	17,917
Revenue Bonds Payable Current Portion	220,000	215,000
Total Current Liabilities	<u>267,436</u>	<u>263,032</u>
Noncurrent Liabilities		
Revenue Bonds Payable	3,700,000	3,920,000
TOTAL LIABILITIES	<u>3,967,436</u>	<u>4,183,032</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	1,322,624	1,503,021
Restricted:		
Debt Service	462,572	460,801
Unrestricted	(11,097)	(11,396)
TOTAL NET POSITION	<u>\$ 1,774,099</u>	<u>\$ 1,952,426</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Princeton Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

	2016			2015
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 444,577	\$ 438,991	\$ (5,586)	\$ 437,806
Operating Expenses				
General and Administrative	16,716	11,354	5,362	15,604
Depreciation	379,462	396,057	(16,595)	379,462
Total Operating Expense	396,178	407,411	(11,233)	395,066
Operating Income (Loss)	48,399	31,580	(16,819)	42,740
Nonoperating Revenues				
(Expenses)				
Investment Income	2,500	5,454	2,954	6,429
Interest Expense	(215,361)	(215,361)	-	(223,124)
Total Nonoperating Revenues				
(Expenses)	(212,861)	(209,907)	2,954	(216,695)
Change in Net Position	(164,462)	(178,327)	(13,865)	(173,955)
Net Position, October 1	1,952,426	1,952,426		2,126,381
Net Position, September 30	\$ 1,787,964	\$ 1,774,099	\$ (13,865)	\$ 1,952,426

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Princeton Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 439,407	\$ 438,640
Cash Outflows:		
Payments to Suppliers	(2,290)	(3,301)
Payments to Employees	(9,064)	(12,303)
Net Cash Provided (Used) by Operating Activities	<u>428,053</u>	<u>423,036</u>
 Cash Flows from Non-Capital and Related Financing Activities		
Payments on Loans from Other Funds	<u>(296)</u>	<u>(173)</u>
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(296)</u>	<u>(173)</u>
 Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(225,696)	(112,019)
Principal Repayment on Debt	(215,000)	(205,000)
Interest Paid	<u>(216,078)</u>	<u>(223,765)</u>
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(656,774)</u>	<u>(540,784)</u>
 Cash Flows from Investing Activities		
Purchases of Investments	(398,000)	(38,000)
Proceeds from Sale of Investments	313,000	120,000
Interest Received	(840)	4,791
Net Cash Provided (Used) by Investing Activities	<u>(85,840)</u>	<u>86,791</u>
 Net Cash Inflow (Outflow) from All Activities	(314,857)	(31,130)
Cash and Restricted Cash at Beginning of Year	<u>510,313</u>	<u>541,443</u>
Cash and Restricted Cash at End of Year	<u><u>\$ 195,456</u></u>	<u><u>\$ 510,313</u></u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Princeton Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ 31,580	\$ 42,740
Depreciation	396,057	379,462
Increase (Decrease)		
Unearned Revenue	416	834
Net Cash Provided (Used) by Operating Activities	<u>\$ 428,053</u>	<u>\$ 423,036</u>
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 713	\$ 713
Restricted Cash	388,958	502,123
Noncurrent Assets:		
Restricted Cash	120,642	38,607
	<u>\$ 510,313</u>	<u>\$ 541,443</u>
End of Period		
Current Assets:		
Cash	\$ 716	\$ 713
Restricted Cash	158,678	388,958
Noncurrent Assets:		
Restricted Cash	36,062	120,642
	<u>\$ 195,456</u>	<u>\$ 510,313</u>
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ 10</u>	<u>\$ 985</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Sadler Enterprise Fund
September 30, 2016 and 2015

	<u>2016</u>	<u>2015</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ -	\$ 77
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	155,823	20,673
Total Current Assets	<u>155,823</u>	<u>20,750</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	3,663	5,853
Capital Assets, Net	372,013	-
Total Noncurrent Assets	<u>375,676</u>	<u>5,853</u>
TOTAL ASSETS	<u>531,499</u>	<u>26,603</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	110,213	-
Due to Other Funds	13,513	2,845
Accrued Interest Payable	1,020	590
Revenue Bonds Payable Current Portion	-	20,000
Total Current Liabilities	<u>124,746</u>	<u>23,435</u>
Noncurrent Liabilities		
Revenue Bonds Payable	165,000	-
TOTAL LIABILITIES	<u>289,746</u>	<u>23,435</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	207,013	(20,000)
Restricted:		
Debt Service	158,466	25,936
Unrestricted	(123,726)	(2,768)
TOTAL NET POSITION	<u>\$ 241,753</u>	<u>\$ 3,168</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Sadler Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

	2016		2015
	Budget	Actual	Variance Positive (Negative) Actual
Operating Revenue			
Charges for Services	\$ 1,581	\$ 1,831	\$ 250
Operating Expenses			
General and Administrative	9,500	10,945	(1,445)
Depreciation	-	-	-
Total Operating Expense	<u>9,500</u>	<u>10,945</u>	<u>(1,445)</u>
Operating Income (Loss)	<u>(7,919)</u>	<u>(9,114)</u>	<u>(1,195)</u>
Nonoperating Revenues			
(Expenses)			
Investment Income	-	187	187
Interest Expense	(1,020)	(180)	840
Bond Issuance Costs	<u>(11,277)</u>	<u>(11,277)</u>	<u>-</u>
Total Nonoperating Revenues			
(Expenses)	<u>(12,297)</u>	<u>(11,270)</u>	<u>1,027</u>
Capital Grant Income	-	258,969	258,969
Change in Net Position	<u>(20,216)</u>	<u>238,585</u>	<u>258,801</u>
Net Position, October 1	<u>3,168</u>	<u>3,168</u>	<u>37,860</u>
Net Position, September 30	<u>\$ (17,048)</u>	<u>\$ 241,753</u>	<u>\$ 258,801</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Sadler Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 1,831	\$ -
Cash Outflows:		
Payments to Suppliers	(1,970)	(26)
Payments to Employees	(8,975)	(120)
Net Cash Provided (Used) by Operating Activities	<u>(9,114)</u>	<u>(146)</u>
 Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	10,668	58
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>10,668</u>	<u>58</u>
 Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(260,960)	-
Principal Repayment on Debt	(20,000)	(25,000)
Interest Paid	(590)	(1,918)
Bond Proceeds	165,000	-
Payment of Bond Issuance Costs	(11,277)	-
Capital Grant Funds	258,969	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>131,142</u>	<u>(26,918)</u>
 Cash Flows from Investing Activities		
Interest Received	187	17
Net Cash Provided (Used) by Investing Activities	<u>187</u>	<u>17</u>
 Net Cash Inflow (Outflow) from All Activities	132,883	(26,989)
Cash and Restricted Cash at Beginning of Year	26,603	53,592
Cash and Restricted Cash at End of Year	<u>\$ 159,486</u>	<u>\$ 26,603</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Sadler Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ (9,114)	\$ (33,529)
Depreciation	-	33,383
Net Cash Provided (Used) by Operating Activities	<u>\$ (9,114)</u>	<u>\$ (146)</u>
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 77	\$ 165
Restricted Cash	20,673	26,690
Noncurrent Assets:		
Restricted Cash	5,853	26,737
	<u>\$ 26,603</u>	<u>\$ 53,592</u>
End of Period		
Current Assets:		
Cash	\$ -	\$ 77
Restricted Cash	155,823	20,673
Noncurrent Assets:		
Restricted Cash	3,663	5,853
	<u>\$ 159,486</u>	<u>\$ 26,603</u>

GREATER TEXOMA UTILITY AUTHORITY

Schedules of Net Position

Savoy Enterprise Fund

September 30, 2016 and 2015

	<u>2016</u>	<u>2015</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 77	\$ 77
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	5,667	5,860
Total Current Assets	<u>5,744</u>	<u>5,937</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	1,978	1,972
Temporary Investments	10,015	10,046
Interest Receivable	48	37
Capital Assets, Net	31,871	53,098
Total Noncurrent Assets	<u>43,912</u>	<u>65,153</u>
TOTAL ASSETS	<u>49,656</u>	<u>71,090</u>
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	8,807	8,819
Accrued Interest Payable	420	628
Unearned Revenues	5,000	5,000
Revenue Bonds Payable Current Portion	10,000	10,000
Total Current Liabilities	<u>24,227</u>	<u>24,447</u>
Noncurrent Liabilities		
Revenue Bonds Payable	10,000	20,000
TOTAL LIABILITIES	<u>34,227</u>	<u>44,447</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	11,871	23,098
Restricted:		
Debt Service	12,288	12,287
Unrestricted	(8,730)	(8,742)
TOTAL NET POSITION	<u>\$ 15,429</u>	<u>\$ 26,643</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Savoy Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

	2016			2015
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 11,349	\$ 11,323	\$ (26)	\$ 11,735
Operating Expenses				
General and Administrative	121	350	(229)	391
Depreciation	21,228	21,228	-	21,228
Total Operating Expense	21,349	21,578	(229)	21,619
Operating Income (Loss)	(10,000)	(10,255)	(255)	(9,884)
Nonoperating Revenues				
(Expenses)				
Investment Income	25	89	64	275
Interest Expense	(1,048)	(1,048)	-	(1,460)
Total Nonoperating Revenues				
(Expenses)	(1,023)	(959)	64	(1,185)
Change in Net Position	(11,023)	(11,214)	(191)	(11,069)
Net Position, October 1	26,643	26,643		37,712
Net Position, September 30	\$ 15,620	\$ 15,429	\$ (191)	\$ 26,643

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Savoy Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 11,323	\$ 11,735
Cash Outflows:		
Payments to Suppliers	(289)	(296)
Payments to Employees	(62)	(95)
Net Cash Provided (Used) by Operating Activities	<u>10,973</u>	<u>11,344</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	29
Payments on Loans from Other Funds	(12)	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(12)</u>	<u>29</u>
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(10,000)	(10,000)
Interest Paid	(1,255)	(1,665)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(11,255)</u>	<u>(11,665)</u>
Cash Flows from Investing Activities		
Interest Received	107	92
Net Cash Provided (Used) by Investing Activities	<u>107</u>	<u>92</u>
Net Cash Inflow from All Activities	(187)	(200)
Cash and Restricted Cash at Beginning of Year	7,909	8,109
Cash and Restricted Cash at End of Year	<u>\$ 7,722</u>	<u>\$ 7,909</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Savoy Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ (10,255)	\$ (9,884)
Depreciation	21,228	21,228
Net Cash Provided (Used) by Operating Activities	<u>\$ 10,973</u>	<u>\$ 11,344</u>
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 77	\$ 77
Restricted Cash	5,860	6,061
Noncurrent Assets:		
Restricted Cash	1,972	1,971
	<u>\$ 7,909</u>	<u>\$ 8,109</u>
End of Period		
Current Assets:		
Cash	\$ 77	\$ 77
Restricted Cash	5,667	5,860
Noncurrent Assets:		
Restricted Cash	1,978	1,972
	<u>\$ 7,722</u>	<u>\$ 7,909</u>
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ (29)</u>	<u>\$ 171</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Sherman Enterprise Fund
September 30, 2016 and 2015

	<u>2016</u>	<u>2015</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 368,859	\$ 706,094
Temporary Investments	275,213	301,291
Interest Receivable	78,805	437
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	17,318,251	18,841,398
Temporary Investments	20,475,000	22,729,729
Due from Other Funds	242,316	6,331
Total Current Assets	<u>38,758,444</u>	<u>19,855,551</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	411,584	901,279
Temporary Investments	2,251,124	1,524,526
Interest Receivable	8,411	4,686
Capital Assets, Net	30,715,982	23,050,016
Total Noncurrent Assets	<u>33,387,101</u>	<u>25,480,507</u>
TOTAL ASSETS	<u>72,145,545</u>	<u>45,336,058</u>
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	<u>161,829</u>	<u>186,815</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	928,437	218,833
Retainage Payable	-	194,811
Accrued Interest Payable	718,395	611,309
Revenue Bonds Payable Current Portion	4,260,000	3,395,000
Total Current Liabilities	<u>5,906,832</u>	<u>4,419,953</u>
Noncurrent Liabilities		
Revenue Bonds Payable	61,706,461	38,724,678
TOTAL LIABILITIES	<u>67,613,293</u>	<u>43,144,631</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	(6,747,559)	(3,517,228)
Restricted:		
Debt Service	11,584,516	5,517,824
Unrestricted	(142,876)	377,646
TOTAL NET POSITION	<u>\$ 4,694,081</u>	<u>\$ 2,378,242</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Sherman Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

	2016			2015
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 5,625,172	\$ 5,893,419	\$ 268,247	\$ 4,437,032
Operating Expenses				
General and Administrative	267,412	488,366	(220,954)	456,042
Depreciation	1,768,849	1,677,780	91,069	1,615,068
Total Operating Expense	<u>2,036,261</u>	<u>2,166,146</u>	<u>(129,885)</u>	<u>2,071,110</u>
Operating Income (Loss)	<u>3,588,911</u>	<u>3,727,273</u>	<u>138,362</u>	<u>2,365,922</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	16,850	176,797	159,947	33,531
Amortization of Bond Premium	76,010	68,217	(7,793)	68,217
Interest Expense	(1,370,172)	(1,023,451)	346,721	(974,837)
Bond Issuance Costs	(842,978)	(842,978)	-	(213,478)
Amortization of Bond Discount	(7,793)	-	7,793	-
Retirement of Debt	(24,987)	(24,987)	-	(24,987)
Total Nonoperating Revenues				
(Expenses)	<u>(2,153,070)</u>	<u>(1,646,402)</u>	<u>506,668</u>	<u>(1,111,554)</u>
Transfer Out - General Enterprise Fund	<u>-</u>	<u>234,967</u>	<u>234,967</u>	<u>(234,967)</u>
Change in Net Position	<u>1,435,841</u>	<u>2,315,838</u>	<u>879,997</u>	<u>1,019,401</u>
Net Position, October 1	<u>2,378,242</u>	<u>2,378,242</u>		<u>1,358,841</u>
Net Position, September 30	<u>\$ 3,814,083</u>	<u>\$ 4,694,080</u>	<u>\$ 879,997</u>	<u>\$ 2,378,242</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Sherman Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 5,893,419	\$ 4,437,032
Cash Outflows:		
Payments to Suppliers	(93,810)	(89,181)
Payments to Employees	(394,556)	(366,861)
Net Cash Provided (Used) by Operating Activities	<u>5,405,053</u>	<u>3,980,990</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	204,929
Loans to Other Funds	(1,017)	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(1,017)</u>	<u>204,929</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(8,477,716)	(2,608,916)
Principal Repayment on Debt	(3,395,000)	(2,780,000)
Interest Paid	(1,267,166)	(1,230,694)
Bond Proceeds	27,310,000	6,075,000
Payment of Bond Issuance Costs	(842,978)	(213,478)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>13,327,140</u>	<u>(758,088)</u>
Cash Flows from Investing Activities		
Purchases of Investments	(24,401,000)	(923,000)
Proceeds from Sale of Investments	3,224,000	2,016,000
Interest Received	95,747	30,442
Net Cash Provided (Used) by Investing Activities	<u>(21,081,253)</u>	<u>1,123,442</u>
Net Cash Inflow (Outflow) from All Activities	(2,350,077)	4,551,273
Cash and Restricted Cash at Beginning of Year	20,448,771	15,897,498
Cash and Restricted Cash at End of Year	<u>\$ 18,098,694</u>	<u>\$ 20,448,771</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Sherman Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ 3,727,273	\$ 2,365,922
Depreciation	1,677,780	1,615,068
Net Cash Provided (Used) by Operating Activities	<u>\$ 5,405,053</u>	<u>\$ 3,980,990</u>
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 706,094	\$ 620,338
Restricted Cash	18,841,398	15,226,117
Noncurrent Assets:		
Restricted Cash	901,279	51,043
	<u>\$ 20,448,771</u>	<u>\$ 15,897,498</u>
 End of Period		
Current Assets:		
Cash	368,859	\$ 706,094
Restricted Cash	17,318,251	18,841,398
Noncurrent Assets:		
Restricted Cash	411,584	901,279
	<u>\$ 18,098,694</u>	<u>\$ 20,448,771</u>
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ (1,480)</u>	<u>\$ 2,781</u>

GREATER TEXOMA UTILITY AUTHORITY**Schedules of Net Position
Solid Waste Enterprise Fund
September 30, 2016 and 2015**

	<u>2016</u>	<u>2015</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 43,481	\$ 52,038
Accounts Receivable	13,098	3,807
Due from Other Funds	-	178
Prepaid Expenses	1,124	1,174
Total Current Assets	<u>57,703</u>	<u>57,197</u>
TOTAL ASSETS	<u>57,703</u>	<u>57,197</u>
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	482	-
Total Current Liabilities	<u>482</u>	<u>-</u>
TOTAL LIABILITIES	<u>482</u>	<u>-</u>
<u>NET POSITION</u>		
Unrestricted	57,221	57,197
TOTAL NET POSITION	<u>\$ 57,221</u>	<u>\$ 57,197</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Solid Waste Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

	2016			2015
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 67,000	\$ 24,130	\$ (42,870)	\$ 16,801
Operating Expenses				
Operating Expense	30,000	4,998	25,002	6,586
General and Administrative	1,500	3,198	(1,698)	567
Maintenance and Repairs	3,000	5,971	(2,971)	1,860
Total Operating Expense	<u>34,500</u>	<u>14,167</u>	<u>20,333</u>	<u>9,013</u>
Operating Income (Loss)	<u>32,500</u>	<u>9,963</u>	<u>(22,537)</u>	<u>7,788</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	-	-	-	(1)
Landfill Closure and Postclosure Care Costs	<u>(12,500)</u>	<u>(9,939)</u>	<u>2,561</u>	<u>(6,354)</u>
Total Nonoperating Revenues				
(Expenses)	<u>(12,500)</u>	<u>(9,939)</u>	<u>2,561</u>	<u>(6,355)</u>
Change in Net Position	20,000	24	(19,976)	1,433
Net Position, October 1	<u>57,197</u>	<u>57,197</u>		<u>55,764</u>
Net Position, September 30	<u>\$ 77,197</u>	<u>\$ 57,221</u>	<u>\$ (19,976)</u>	<u>\$ 57,197</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Solid Waste Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 14,889	\$ 25,664
Cash Outflows:		
Payments to Suppliers	(2,550)	(1,704)
Payments to Employees	(11,617)	(7,760)
Net Cash Provided (Used) by Operating Activities	<u>722</u>	<u>16,200</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	482	-
Loans to Other Funds	-	(178)
Receipts from Loans to Other Funds	178	-
Payments on Loans from Other Funds	-	(6,152)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>660</u>	<u>(6,330)</u>
Cash Flows from Capital and Related Financing Activities		
Landfill Closure and Postclosure Care Costs	(9,939)	(6,354)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(9,939)</u>	<u>(6,354)</u>
Cash Flows from Investing Activities		
Interest Received	-	(1)
Net Cash Provided (Used) by Investing Activities	<u>-</u>	<u>(1)</u>
Net Cash Inflow (Outflow) from All Activities	(8,557)	3,515
Cash and Restricted Cash at Beginning of Year	52,038	48,523
Cash and Restricted Cash at End of Year	<u>\$ 43,481</u>	<u>\$ 52,038</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Solid Waste Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ 9,963	\$ 7,788
(Increase) Decrease		
Accounts Receivable	(9,292)	8,863
Prepaid Expenses	51	(451)
Net Cash Provided (Used) by Operating Activities	<u>\$ 722</u>	<u>\$ 16,200</u>
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 52,038	\$ 48,523
	<u>\$ 52,038</u>	<u>\$ 48,523</u>
 End of Period		
Current Assets:		
Cash	\$ 43,481	\$ 52,038
	<u>\$ 43,481</u>	<u>\$ 52,038</u>

GREATER TEXOMA UTILITY AUTHORITY

**Schedules of Net Position
Southmayd Enterprise Fund
September 30, 2016 and 2015**

	<u>2016</u>	<u>2015</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 7,665	\$ 7,642
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	11,885	12,161
Due from Other Funds	215	237
Total Current Assets	<u>19,765</u>	<u>20,040</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	3,401	3,390
Temporary Investments	10,015	10,046
Interest Receivable	48	37
Capital Assets, Net	81,704	102,102
Total Noncurrent Assets	<u>95,168</u>	<u>115,575</u>
TOTAL ASSETS	<u>114,933</u>	<u>135,615</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accrued Interest Payable	1,834	2,131
Revenue Bonds Payable Current Portion	10,000	10,000
Total Current Liabilities	<u>11,834</u>	<u>12,131</u>
Noncurrent Liabilities		
Revenue Bonds Payable	50,000	60,000
TOTAL LIABILITIES	<u>61,834</u>	<u>72,131</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	21,704	32,102
Restricted:		
Debt Service	23,515	23,503
Unrestricted	7,880	7,879
TOTAL NET POSITION	<u>\$ 53,099</u>	<u>\$ 63,484</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Southmayd Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

	2016			2015
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 13,881	\$ 13,985	\$ 104	\$ 14,537
Operating Expenses				
General and Administrative	243	427	(184)	478
Depreciation	20,398	20,398	-	20,398
Total Operating Expense	<u>20,641</u>	<u>20,825</u>	<u>(184)</u>	<u>20,876</u>
Operating Income (Loss)	<u>(6,760)</u>	<u>(6,840)</u>	<u>(80)</u>	<u>(6,339)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	30	123	93	282
Interest Expense	(3,668)	(3,668)	-	(4,263)
Total Nonoperating Revenues				
(Expenses)	<u>(3,638)</u>	<u>(3,545)</u>	<u>93</u>	<u>(3,981)</u>
Change in Net Position	<u>(10,398)</u>	<u>(10,385)</u>	<u>13</u>	<u>(10,320)</u>
Net Position, October 1	<u>63,484</u>	<u>63,484</u>		<u>73,804</u>
Net Position, September 30	<u>\$ 53,086</u>	<u>\$ 53,099</u>	<u>\$ 13</u>	<u>\$ 63,484</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Southmayd Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 13,985	\$ 14,537
Cash Outflows:		
Payments to Suppliers	(302)	(312)
Payments to Employees	(125)	(166)
Net Cash Provided (Used) by Operating Activities	<u>13,558</u>	<u>14,059</u>
 Cash Flows from Non-Capital and Related Financing Activities		
Loans to Other Funds	-	(123)
Receipts from Loans to Other Funds	22	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>22</u>	<u>(123)</u>
 Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(10,000)	(10,000)
Interest Paid	(3,965)	(4,555)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(13,965)</u>	<u>(14,555)</u>
 Cash Flows from Investing Activities		
Interest Received	143	98
Net Cash Provided (Used) by Investing Activities	<u>143</u>	<u>98</u>
 Net Cash Inflow (Outflow) from All Activities	(242)	(521)
Cash and Restricted Cash at Beginning of Year	23,193	23,714
Cash and Restricted Cash at End of Year	<u>\$ 22,951</u>	<u>\$ 23,193</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Southmayd Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ (6,840)	\$ (6,339)
Depreciation	20,398	20,398
Net Cash Provided (Used) by Operating Activities	<u>\$ 13,558</u>	<u>\$ 14,059</u>
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 7,642	\$ 7,876
Restricted Cash	12,161	12,450
Noncurrent Assets:		
Restricted Cash	3,390	3,388
	<u>\$ 23,193</u>	<u>\$ 23,714</u>
End of Period		
Current Assets:		
Cash	\$ 7,665	\$ 7,642
Restricted Cash	11,885	12,161
Noncurrent Assets:		
Restricted Cash	3,401	3,390
	<u>\$ 22,951</u>	<u>\$ 23,193</u>
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ (32)</u>	<u>\$ 172</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Tom Bean Enterprise Fund
September 30, 2016 and 2015

	<u>2016</u>	<u>2015</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 50	\$ 50
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	1,028,127	17,856
Accounts Receivable	5,448	-
Total Current Assets	<u>1,033,625</u>	<u>17,906</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	4,104	339
Temporary Investments	67,332	67,204
Interest Receivable	354	252
Capital Assets, Net	306,891	130,122
Total Noncurrent Assets	<u>378,681</u>	<u>197,917</u>
TOTAL ASSETS	<u>1,412,306</u>	<u>215,823</u>
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	10,754	8,918
Accrued Interest Payable	8,389	3,564
Unearned Revenues	18,750	13,750
Revenue Bonds Payable Current Portion	75,000	55,000
Total Current Liabilities	<u>112,893</u>	<u>81,232</u>
Noncurrent Liabilities		
Revenue Bonds Payable	1,375,000	240,000
TOTAL LIABILITIES	<u>1,487,893</u>	<u>321,232</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	(142,768)	(164,878)
Restricted:		
Debt Service	1,072,778	68,337
Unrestricted	(1,005,597)	(8,868)
TOTAL NET POSITION	<u>\$ (75,587)</u>	<u>\$ (105,409)</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Tom Bean Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

	2016			2015
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 92,101	\$ 101,763	\$ 9,662	\$ 67,575
Operating Expenses				
General and Administrative	6,084	8,697	(2,613)	7,930
Depreciation	27,374	27,540	(166)	27,374
Total Operating Expense	<u>33,458</u>	<u>36,237</u>	<u>(2,779)</u>	<u>35,304</u>
Operating Income (Loss)	<u>58,643</u>	<u>65,526</u>	<u>6,883</u>	<u>32,271</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	300	2,600	2,300	961
Interest Expense	(31,317)	(15,259)	16,058	(16,001)
Bond Issuance Costs	(23,045)	(23,045)	-	-
Total Nonoperating Revenues				
(Expenses)	<u>(54,062)</u>	<u>(35,704)</u>	<u>18,358</u>	<u>(15,040)</u>
Change in Net Position	4,581	29,822	25,241	17,231
Net Position, October 1	(105,409)	(105,409)		(122,640)
Net Position, September 30	<u>\$ (100,828)</u>	<u>\$ (75,587)</u>	<u>\$ 25,241</u>	<u>\$ (105,409)</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Tom Bean Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 101,315	\$ 68,825
Cash Outflows:		
Payments to Suppliers	(2,221)	(1,653)
Payments to Employees	(6,476)	(6,277)
Net Cash Provided (Used) by Operating Activities	<u>92,618</u>	<u>60,895</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	<u>1,835</u>	<u>5,824</u>
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>1,835</u>	<u>5,824</u>
Cash Flows from Capital and Related Financing Activities		
Purchases of Capital Assets	(188,250)	-
Principal Repayment on Debt	(55,000)	(50,000)
Interest Paid	(26,492)	(16,583)
Bond Proceeds	1,210,000	-
Payment of Bond Issuance Costs	(23,045)	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>917,213</u>	<u>(66,583)</u>
Cash Flows from Investing Activities		
Purchases of Investments	(45,000)	-
Proceeds from Sale of Investments	45,000	-
Interest Received	2,370	550
Net Cash Provided (Used) by Investing Activities	<u>2,370</u>	<u>550</u>
Net Cash Inflow (Outflow) from All Activities	1,014,036	686
Cash and Restricted Cash at Beginning of Year	18,245	17,559
Cash and Restricted Cash at End of Year	<u>\$ 1,032,281</u>	<u>\$ 18,245</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Tom Bean Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ 65,526	\$ 32,271
Depreciation	27,540	27,374
(Increase) Decrease		
Accounts Receivable	(5,448)	-
Increase (Decrease)		
Unearned Revenue	5,000	1,250
Net Cash Provided (Used) by Operating Activities	<u>\$ 92,618</u>	<u>\$ 60,895</u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 50	\$ 50
Restricted Cash	17,856	17,170
Noncurrent Assets:		
Restricted Cash	339	339
	<u>\$ 18,245</u>	<u>\$ 17,559</u>
End of Period		
Current Assets:		
Cash	\$ 50	\$ 50
Restricted Cash	1,028,127	17,856
Noncurrent Assets:		
Restricted Cash	4,104	339
	<u>\$ 1,032,281</u>	<u>\$ 18,245</u>
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ 128</u>	<u>\$ 379</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
VanAlstyne Enterprise Fund
September 30, 2016 and 2015

	<u>2016</u>	<u>2015</u>
<u>ASSETS</u>		
Current Assets		
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	\$ 1,579,545	\$ 4,395,277
Total Current Assets	<u>1,579,545</u>	<u>4,395,277</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	33,093	28,420
Temporary Investments	73,000	14,062
Interest Receivable	293	45
Capital Assets, Net	3,889,840	659,502
Total Noncurrent Assets	<u>3,996,226</u>	<u>702,029</u>
TOTAL ASSETS	<u>5,575,771</u>	<u>5,097,306</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	314,818	-
Due to Other Funds	9,254	21,095
Accrued Interest Payable	31,395	31,395
Unearned Revenues	65,000	66,250
Revenue Bonds Payable Current Portion	195,000	180,000
Total Current Liabilities	<u>615,467</u>	<u>298,740</u>
Noncurrent Liabilities		
Revenue Bonds Payable	4,590,000	4,785,000
TOTAL LIABILITIES	<u>5,205,467</u>	<u>5,083,740</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	584,110	(54,829)
Restricted:		
Debt Service	110,266	89,490
Unrestricted	(324,072)	(21,095)
TOTAL NET POSITION	<u>\$ 370,304</u>	<u>\$ 13,566</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Van Alstyne Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

	2016			2015
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 374,876	\$ 376,600	\$ 1,724	\$ 239,200
Operating Expenses				
General and Administrative	14,068	19,799	(5,731)	27,797
Total Operating Expense	14,068	19,799	(5,731)	27,797
Operating Income (Loss)	360,808	356,801	(4,007)	211,403
Nonoperating Revenues				
(Expenses)				
Investment Income	-	3,907	3,907	537
Interest Expense	(100,743)	(3,970)	96,773	(475)
Bond Issuance Costs	-	-	-	(108,110)
Total Nonoperating Revenues				
(Expenses)	(100,743)	(63)	100,680	(108,048)
Change in Net Assets	260,065	356,738	96,673	103,355
Net Assets, October 1	13,566	13,566	-	(89,789)
Net Assets, September 30	\$ 273,631	\$ 370,304	\$ 96,673	\$ 13,566

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Van Alstyne Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 375,350	\$ 305,450
Cash Outflows:		
Payments to Suppliers	(4,835)	(8,538)
Payments to Employees	(14,964)	(19,259)
Net Cash Provided (Used) by Operating Activities	<u>355,551</u>	<u>277,653</u>
Cash Flows from Non-Capital and Related Financing Activities		
Payments on Loans from Other Funds	(11,841)	(55,495)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(11,841)</u>	<u>(55,495)</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(2,825,304)	(477,077)
Principal Repayment on Debt	(180,000)	(125,000)
Interest Paid	(94,187)	(33,291)
Bond Proceeds	-	2,875,000
Payment of Bond Issuance Costs	-	(108,110)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(3,099,491)</u>	<u>2,131,522</u>
Cash Flows from Investing Activities		
Purchases of Investments	(73,000)	(14,000)
Proceeds from Sale of Investments	14,000	-
Interest Received	3,721	430
Net Cash Provided (Used) by Investing Activities	<u>(55,279)</u>	<u>(13,570)</u>
Net Cash Inflow (Outflow) from All Activities	(2,811,060)	2,340,110
Cash and Restricted Cash at Beginning of Year	4,423,698	2,083,588
Cash and Restricted Cash at End of Year	<u>\$ 1,612,638</u>	<u>\$ 4,423,698</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Van Alstyne Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ 356,801	\$ 211,403
Increase (Decrease)		
Unearned Revenue	(1,250)	66,250
Net Cash Provided (Used) by Operating Activities	<u>\$ 355,551</u>	<u>\$ 277,653</u>
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Restricted Cash	\$ 4,395,278	\$ 2,083,588
Noncurrent Assets:		
Restricted Cash	28,420	-
	<u>\$ 4,423,698</u>	<u>\$ 2,083,588</u>
End of Period		
Current Assets:		
Restricted Cash	\$ 1,579,545	\$ 4,395,278
Noncurrent Assets:		
Restricted Cash	33,093	28,420
	<u>\$ 1,612,638</u>	<u>\$ 4,423,698</u>
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ (62)</u>	<u>\$ 62</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Whitewright Enterprise Fund
September 30, 2016 and 2015

	<u>2016</u>	<u>2015</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 9,037	\$ 9
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	600,134	632,493
Total Current Assets	<u>609,171</u>	<u>632,502</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	1,908	2,828
Temporary Investments	50,015	58,052
Interest Receivable	231	305
Capital Assets, Net	199,498	170,769
Total Noncurrent Assets	<u>251,652</u>	<u>231,954</u>
TOTAL ASSETS	<u>860,823</u>	<u>864,456</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	21,270
Due to Other Funds	6,812	12,559
Accrued Interest Payable	7,124	1,598
Unearned Revenues	2,500	2,500
Revenue Bonds Payable Current Portion	30,000	30,000
Total Current Liabilities	<u>46,436</u>	<u>67,927</u>
Noncurrent Liabilities		
Revenue Bonds Payable	665,000	670,000
TOTAL LIABILITIES	<u>711,436</u>	<u>737,927</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	69,934	99,144
Restricted:		
Debt Service	77,228	61,205
Unrestricted	2,225	(33,820)
TOTAL NET POSITION	<u>\$ 149,387</u>	<u>\$ 126,529</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Whitewright Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

	2016			2015
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 47,022	\$ 53,397	\$ 6,375	\$ 8,566
Operating Expenses				
General and Administrative	2,830	3,558	(728)	6,703
Depreciation	16,473	16,473	-	16,473
Total Operating Expense	19,303	20,031	(728)	23,176
Operating Income (Loss)	27,719	33,366	5,647	(14,610)
Nonoperating Revenues				
(Expenses)				
Investment Income	243	1,365	1,122	1,050
Interest Expense	(14,435)	(4,093)	10,342	(3,316)
Bond Issuance Costs	-	(7,780)	(7,780)	(18,737)
Total Nonoperating Revenues				
(Expenses)	(14,192)	(10,508)	3,684	(21,003)
Change in Net Position	13,527	22,858	9,331	(35,613)
Net Position, October 1	126,529	126,529		162,142
Net Position, September 30	\$ 140,056	\$ 149,387	\$ 9,331	\$ 126,529

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Whitewright Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Cash Flows from Operating Activities		
Payments Received from Customers	\$ 53,397	\$ 8,566
Cash Outflows:		
Payments to Suppliers	(1,337)	(1,412)
Payments to Employees	(2,221)	(5,291)
Net Cash Provided (Used) by Operating Activities	<u>49,839</u>	<u>1,863</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	5,847
Payments on Loans from Other Funds	(5,749)	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(5,749)</u>	<u>5,847</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(56,132)	-
Principal Repayment on Debt	(5,000)	(5,000)
Interest Paid	(8,908)	(3,436)
Bond Proceeds	-	640,000
Payment of Bond Issuance Costs	(7,780)	(11,625)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(77,820)</u>	<u>619,939</u>
Cash Flows from Investing Activities		
Purchases of Investments	(50,000)	-
Proceeds from Sale of Investments	58,000	-
Interest Received	1,478	610
Net Cash Provided (Used) by Investing Activities	<u>9,478</u>	<u>610</u>
Net Cash Inflow (Outflow) from All Activities	(24,252)	628,259
Cash and Restricted Cash at Beginning of Year	635,331	7,072
Cash and Restricted Cash at End of Year	<u>\$ 611,079</u>	<u>\$ 635,331</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Whitewright Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

	<u>2016</u>	<u>2015</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ 33,366	\$ (14,610)
Depreciation	16,473	16,473
Net Cash Provided (Used) by Operating Activities	<u>\$ 49,839</u>	<u>\$ 1,863</u>
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 10	\$ 9
Restricted Cash	632,493	4,236
Noncurrent Assets:		
Restricted Cash	<u>2,828</u>	<u>2,827</u>
	<u>\$ 635,331</u>	<u>\$ 7,072</u>
End of Period		
Current Assets:		
Cash	\$ 9,037	\$ 10
Restricted Cash	600,134	632,493
Noncurrent Assets:		
Restricted Cash	<u>1,908</u>	<u>2,828</u>
	<u>\$ 611,079</u>	<u>\$ 635,331</u>
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ (39)</u>	<u>\$ 231</u>

DEBT SCHEDULES

GREATER TEXOMA UTILITY AUTHORITY
City of Anna Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2005 Contract Revenue Refunding Bonds			
	Principal Due 5/1	Interest Due 11/1	Interest Due 5/1	Total Requirements
2017	100,000	41,880	41,879	183,759
2018	105,000	39,670	39,669	184,339
2019	105,000	37,349	37,349	179,698
2020	110,000	35,029	35,028	180,057
2021	210,000	32,597	32,598	275,195
2022	210,000	27,956	27,957	265,913
2023	220,000	23,316	23,315	266,631
2024	230,000	18,453	18,454	266,907
2025	235,000	13,371	13,370	261,741
2026	245,000	8,177	8,177	261,354
2027	60,000	2,762	2,763	65,525
2028	65,000	1,437	1,436	67,873
	<u>\$ 1,895,000</u>	<u>\$ 281,997</u>	<u>\$ 281,995</u>	<u>\$ 2,458,992</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Anna Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2007A Contract Revenue Refunding Bonds			
	Principal Due 5/1	Interest Due 11/1	Interest Due 5/1	Total Requirements
2017	35,000	13,598	13,598	62,196
2018	40,000	12,764	12,763	65,527
2019	40,000	11,790	11,789	63,579
2020	45,000	10,796	10,795	66,591
2021	45,000	9,666	9,666	64,332
2022	45,000	8,514	8,514	62,028
2023	50,000	7,340	7,339	64,679
2024	50,000	6,022	6,022	62,044
2025	55,000	4,680	4,679	64,359
2026	55,000	3,189	3,189	61,378
2027	60,000	1,671	1,671	63,342
	<u>\$ 520,000</u>	<u>\$ 90,030</u>	<u>\$ 90,025</u>	<u>\$ 700,055</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Anna Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2007B Contract Revenue Bonds			Total Requirements
	Principal Due 5/1	Interest Due 11/1	Interest Due 5/1	
2017	55,000	20,150	20,150	95,300
2018	55,000	18,838	18,838	92,676
2019	60,000	17,498	17,498	94,996
2020	60,000	16,008	16,008	92,016
2021	65,000	14,501	14,501	94,002
2022	70,000	12,838	12,838	95,676
2023	75,000	11,010	11,010	97,020
2024	75,000	9,034	9,034	93,068
2025	80,000	7,021	7,021	94,042
2026	85,000	4,852	4,852	94,704
2027	90,000	2,507	2,507	95,014
	<u>\$ 770,000</u>	<u>\$ 134,257</u>	<u>\$ 134,257</u>	<u>\$ 1,038,514</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Anna Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2007C Contract Revenue Bonds			
	Principal Due 5/1	Interest Due 11/1	Interest Due 5/1	Total Requirements
2017	50,000	83,191	83,191	216,382
2018	50,000	81,999	81,998	213,997
2019	60,000	80,781	80,781	221,562
2020	160,000	79,290	79,290	318,580
2021	170,000	75,274	75,274	320,548
2022	175,000	70,922	70,922	316,844
2023	185,000	66,355	66,354	317,709
2024	195,000	61,480	61,480	317,960
2025	210,000	56,244	56,244	322,488
2026	220,000	50,553	50,553	321,106
2027	230,000	44,481	44,481	318,962
2028	245,000	38,075	38,076	321,151
2029	255,000	31,191	31,191	317,382
2030	270,000	24,026	24,025	318,051
2031	285,000	16,438	16,439	317,877
2032	300,000	8,430	8,430	316,860
	<u>\$ 3,060,000</u>	<u>\$ 868,730</u>	<u>\$ 868,729</u>	<u>\$ 4,797,459</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Anna Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2008 Contract Revenue Bonds			
	Principal Due 5/1	Interest Due 11/1	Interest Due 5/1	Total Requirements
2017	25,000	9,509	9,509	44,018
2018	25,000	8,866	8,866	42,732
2019	30,000	8,224	8,224	46,448
2020	30,000	7,453	7,453	44,906
2021	30,000	6,682	6,682	43,364
2022	35,000	5,911	5,911	46,822
2023	35,000	5,012	5,012	45,024
2024	35,000	4,112	4,112	43,224
2025	40,000	3,212	3,212	46,424
2026	40,000	2,185	2,185	44,370
2027	45,000	1,156	1,156	47,312
	<u>\$ 370,000</u>	<u>\$ 62,322</u>	<u>\$ 62,322</u>	<u>\$ 494,644</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Anna / City of Melissa Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2006 Contract Revenue Bonds - Anna Portion			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2017	105,000	22,746	22,747	150,493
2018	110,000	20,935	20,935	151,870
2019	115,000	19,010	19,010	153,020
2020	120,000	16,969	16,969	153,938
2021	125,000	14,839	14,839	154,678
2022	125,000	12,589	12,589	150,178
2023	130,000	10,307	10,307	150,614
2024	135,000	7,935	7,935	150,870
2025	140,000	5,437	5,437	150,874
2026	150,000	2,812	2,812	155,624
	<u>\$ 1,255,000</u>	<u>\$ 133,579</u>	<u>\$ 133,580</u>	<u>\$ 1,522,159</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Anna / City of Melissa Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2006 Contract Revenue Bonds - Melissa Portion			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2017	85,000	18,671	18,671	122,342
2018	90,000	17,205	17,205	124,410
2019	95,000	15,630	15,630	126,260
2020	95,000	13,944	13,944	122,888
2021	100,000	12,258	12,257	124,515
2022	105,000	10,457	10,459	125,916
2023	110,000	8,541	8,541	127,082
2024	115,000	6,534	6,534	128,068
2025	115,000	4,407	4,406	123,813
2026	120,000	2,251	2,250	124,501
	<u>\$ 1,030,000</u>	<u>\$ 109,898</u>	<u>\$ 109,897</u>	<u>\$ 1,249,795</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Anna / City of Melissa Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2007 Contract Revenue Bonds - Anna Portion			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2017	105,000	31,124	31,124	167,248
2018	110,000	29,286	29,286	168,572
2019	115,000	27,306	27,306	169,612
2020	120,000	25,179	25,179	170,358
2021	125,000	22,929	22,929	170,858
2022	130,000	20,522	20,522	171,044
2023	135,000	18,020	18,020	171,040
2024	140,000	15,387	15,387	170,774
2025	145,000	12,623	12,623	170,246
2026	155,000	9,722	9,722	174,444
2027	160,000	6,622	6,622	173,244
2028	165,000	3,383	3,383	171,766
	<u>\$ 1,605,000</u>	<u>\$ 222,103</u>	<u>\$ 222,103</u>	<u>\$ 2,049,206</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Anna / City of Melissa Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2007 Contract Revenue Bonds - Melissa Portion			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2017	50,000	14,834	14,834	79,668
2018	55,000	13,959	13,959	82,918
2019	55,000	12,969	12,969	80,938
2020	55,000	11,951	11,951	78,902
2021	60,000	10,920	10,920	81,840
2022	60,000	9,765	9,765	79,530
2023	65,000	8,610	8,610	82,220
2024	65,000	7,342	7,342	79,684
2025	70,000	6,059	6,059	82,118
2026	75,000	4,659	4,659	84,318
2027	75,000	3,159	3,159	81,318
2028	80,000	1,640	1,640	83,280
	<u>\$ 765,000</u>	<u>\$ 105,867</u>	<u>\$ 105,867</u>	<u>\$ 976,734</u>

GREATER TEXOMA UTILITY AUTHORITY
Argyle Water Supply Corporation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2007 Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2017	5,000	40,325	40,214	85,539
2018	5,000	40,213	40,100	85,313
2019	5,000	40,100	39,984	85,084
2020	5,000	39,984	39,865	84,849
2021	5,000	39,865	39,744	84,609
2022	60,000	39,744	38,275	138,019
2023	65,000	38,275	36,671	139,946
2024	65,000	36,671	35,050	136,721
2025	70,000	35,050	33,298	138,348
2026	70,000	33,298	31,533	134,831
2027	75,000	31,533	29,629	136,162
2028	80,000	29,629	27,588	137,217
2029	85,000	27,588	25,385	137,973
2030	90,000	25,385	23,052	138,437
2031	95,000	23,052	20,590	138,642
2032	95,000	20,590	18,128	133,718
2033	100,000	18,128	15,536	133,664
2034	105,000	15,537	12,794	133,331
2035	115,000	12,794	9,791	137,585
2036	120,000	9,791	6,658	136,449
2037	125,000	6,658	3,394	135,052
2038	130,000	3,394	-	133,394
	<u>\$ 1,570,000</u>	<u>\$ 607,604</u>	<u>\$ 567,279</u>	<u>\$ 2,744,883</u>

GREATER TEXOMA UTILITY AUTHORITY
Argyle Water Supply Corporation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2010 Contract Refunding Bond			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2017	95,000	11,610	9,568	116,178
2018	105,000	9,568	7,310	121,878
2019	110,000	7,310	4,945	122,255
2020	115,000	4,945	2,473	122,418
2021	115,000	2,473	-	117,473
	<u>\$ 540,000</u>	<u>\$ 35,906</u>	<u>\$ 24,296</u>	<u>\$ 600,202</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Bells Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2005 Contract Revenue Bonds			
	Principal Due 4/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2017	35,000	7,461	7,461	49,922
2018	35,000	7,050	7,050	49,100
2019	35,000	6,639	6,639	48,278
2020	40,000	6,227	6,228	52,455
2021	40,000	5,758	5,757	51,515
2022	40,000	5,288	5,287	50,575
2023	45,000	4,817	4,818	54,635
2024	45,000	4,289	4,288	53,577
2025	50,000	3,760	3,760	57,520
2026	50,000	3,173	3,172	56,345
2027	50,000	2,585	2,584	55,169
2028	55,000	1,998	1,996	58,994
2029	55,000	1,351	1,350	57,701
2030	60,000	705	705	61,410
	<u>\$ 635,000</u>	<u>\$ 61,101</u>	<u>\$ 61,095</u>	<u>\$ 757,196</u>

GREATER TEXOMA UTILITY AUTHORITY
Bolivar Water Supply Corporation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2005 Contract Revenue Bonds			Total Requirements
	Principal Due 4/1	Interest Due 10/1	Interest Due 4/1	
2017	65,000	11,339	11,338	87,677
2018	65,000	10,575	10,575	86,150
2019	70,000	9,811	9,812	89,623
2020	70,000	8,988	8,989	87,977
2021	75,000	8,166	8,167	91,333
2022	80,000	7,285	7,285	94,570
2023	80,000	6,345	6,345	92,690
2024	85,000	5,405	5,404	95,809
2025	90,000	4,406	4,406	98,812
2026	90,000	3,348	3,348	96,696
2027	95,000	2,291	2,291	99,582
2028	100,000	1,175	1,174	102,349
	<u>\$ 965,000</u>	<u>\$ 79,134</u>	<u>\$ 79,134</u>	<u>\$ 1,123,268</u>

GREATER TEXOMA UTILITY AUTHORITY
Collin Grayson Municipal Alliance Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2004 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2017	105,000	53,084	50,518	208,602
2018	110,000	50,518	47,773	208,291
2019	120,000	47,773	44,719	212,492
2020	125,000	44,719	41,507	211,226
2021	130,000	41,507	38,101	209,608
2022	140,000	38,101	34,363	212,464
2023	145,000	34,363	30,455	209,818
2024	155,000	30,455	26,200	211,655
2025	165,000	26,200	21,630	212,830
2026	175,000	21,630	16,695	213,325
2027	185,000	16,695	11,431	213,126
2028	195,000	11,431	5,883	212,314
2029	205,000	5,883	-	210,883
	<u>\$ 1,955,000</u>	<u>\$ 422,359</u>	<u>\$ 369,275</u>	<u>\$ 2,746,634</u>

GREATER TEXOMA UTILITY AUTHORITY
Collin Grayson Municipal Alliance Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	State Participation Assistance		
	Principal Due 9/30	Interest Due 9/30	Total Requirements
2017	-	500,822	500,822
2018	-	500,823	500,823
2019	-	915,789	915,789
2020	-	915,790	915,790
2021	-	915,790	915,790
2022	-	915,790	915,790
2023	-	915,790	915,790
2024	-	915,790	915,790
2025	-	915,789	915,789
2026	380,000	500,823	880,823
2027	400,000	479,239	879,239
2028	425,000	456,319	881,319
2029	450,000	431,966	881,966
2030	475,000	406,181	881,181
2031	500,000	378,963	878,963
2032	535,000	350,313	885,313
2033	560,000	319,658	879,658
2034	595,000	287,290	882,290
2035	625,000	252,899	877,899
2036	665,000	216,774	881,774
2037	705,000	178,337	883,337
2038	740,000	137,588	877,588
2039	790,000	94,446	884,446
2040	830,000	48,389	878,389
	<u>\$ 8,675,000</u>	<u>\$ 11,951,358</u>	<u>\$ 20,626,358</u>

GREATER TEXOMA UTILITY AUTHORITY
Collin Grayson Municipal Alliance Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2007 Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2017	210,000	110,072	105,168	425,240
2018	220,000	105,168	99,922	425,090
2019	45,000	99,921	98,826	243,747
2020	50,000	98,825	97,584	246,409
2021	55,000	97,583	96,203	248,786
2022	55,000	96,202	94,795	245,997
2023	60,000	94,794	93,229	248,023
2024	65,000	93,228	91,516	249,744
2025	65,000	91,516	89,770	246,286
2026	105,000	89,770	86,926	281,696
2027	110,000	86,925	83,889	280,814
2028	115,000	83,889	80,686	279,575
2029	125,000	80,686	77,205	282,891
2030	280,000	77,205	69,407	426,612
2031	300,000	69,407	60,977	430,384
2032	315,000	60,977	52,126	428,103
2033	330,000	52,125	42,853	424,978
2034	350,000	42,852	33,017	425,869
2035	370,000	33,017	22,620	425,637
2036	390,000	22,620	11,660	424,280
2037	415,000	11,659	-	426,659
	<u>\$ 4,030,000</u>	<u>\$ 1,598,441</u>	<u>\$ 1,488,379</u>	<u>\$ 7,116,820</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Collinsville Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	1999 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2017	10,000	568	285	10,853
2018	10,000	285	-	10,285
	<u>\$ 20,000</u>	<u>\$ 853</u>	<u>\$ 285</u>	<u>\$ 21,138</u>

GREATER TEXOMA UTILITY AUTHORITY
Town of Dorchester Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2002 Contract Revenue Bonds			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2017	30,000	4,294	4,294	38,588
2018	30,000	3,963	3,963	37,926
2019	30,000	3,630	3,630	37,260
2020	30,000	3,297	3,297	36,594
2021	30,000	2,964	2,964	35,928
2022	30,000	2,631	2,631	35,262
2023	40,000	2,298	2,298	44,596
2024	40,000	1,854	1,854	43,708
2025	40,000	1,410	1,410	42,820
2026	40,000	966	966	41,932
2027	47,000	521	521	48,042
	<u>\$ 387,000</u>	<u>\$ 27,828</u>	<u>\$ 27,828</u>	<u>\$ 442,656</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Ector Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30, 2017	1997 Contract Revenue Bonds Funded Under the State Revolving Fund Loan			
	Principal Due 4/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
	25,000	638	637	26,275
	\$ 25,000	\$ 638	\$ 637	\$ 26,275

GREATER TEXOMA UTILITY AUTHORITY
City of Ector Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	1999 Contract Revenue Bonds			Total Requirements
	Principal Due 4/1	Interest Due 10/1	Interest Due 4/1	
2017	1,000	947	947	2,894
2018	16,000	918	919	17,837
2019	16,000	459	459	16,918
	<u>\$ 33,000</u>	<u>\$ 2,324</u>	<u>\$ 2,325</u>	<u>\$ 37,649</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Ector Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2013 Contract Revenue Bonds			Total Requirements
	Principal Due 4/1	Interest Due 10/1	Interest Due 4/1	
2017	10,000	6,720	6,720	23,440
2018	10,000	6,628	6,628	23,256
2019	10,000	6,522	6,522	23,044
2020	10,000	6,398	6,398	22,796
2021	10,000	6,254	6,254	22,508
2022	10,000	6,093	6,093	22,186
2023	10,000	5,918	5,918	21,836
2024	10,000	5,735	5,735	21,470
2025	10,000	5,543	5,543	21,086
2026	15,000	5,342	5,342	25,684
2027	15,000	5,028	5,028	25,056
2028	15,000	4,702	4,702	24,404
2029	15,000	4,366	4,366	23,732
2030	15,000	4,024	4,024	23,048
2031	15,000	3,678	3,678	22,356
2032	15,000	3,328	3,328	21,656
2033	20,000	2,975	2,975	25,950
2034	20,000	2,499	2,499	24,998
2035	20,000	2,023	2,023	24,046
2036	20,000	1,547	1,547	23,094
2037	20,000	1,071	1,071	22,142
2038	25,000	595	595	26,190
	<u>\$ 320,000</u>	<u>\$ 96,989</u>	<u>\$ 96,989</u>	<u>\$ 513,978</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Gainesville Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2010 Contract Revenue Refunding Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2017	90,000	4,319	2,969	97,288
2018	95,000	2,969	1,544	99,513
2019	95,000	1,543	-	96,543
	<u>\$ 280,000</u>	<u>\$ 8,831</u>	<u>\$ 4,513</u>	<u>\$ 293,344</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Gainesville Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2011 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2017	165,000	38,363	37,818	241,181
2018	170,000	37,818	37,009	244,827
2019	175,000	37,009	36,002	248,011
2020	215,000	36,002	34,582	285,584
2021	220,000	34,582	32,832	287,414
2022	225,000	32,832	30,786	288,618
2023	235,000	30,786	28,454	294,240
2024	240,000	28,454	25,938	294,392
2025	245,000	25,938	23,377	294,315
2026	250,000	23,377	20,522	293,899
2027	255,000	20,522	17,499	293,021
2028	260,000	17,499	14,324	291,823
2029	270,000	14,324	10,930	295,254
2030	275,000	10,930	7,373	293,303
2031	280,000	7,373	3,751	291,124
2032	290,000	3,751	-	293,751
	<u>\$ 3,770,000</u>	<u>\$ 399,560</u>	<u>\$ 361,197</u>	<u>\$ 4,530,757</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Gainesville Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2011-A Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2017	70,000	20,571	20,346	110,917
2018	70,000	20,346	20,047	110,393
2019	70,000	20,047	19,674	109,721
2020	120,000	19,674	18,851	158,525
2021	115,000	18,851	17,907	151,758
2022	115,000	17,907	16,788	149,695
2023	120,000	16,788	15,509	152,297
2024	120,000	15,509	14,141	149,650
2025	120,000	14,141	12,730	146,871
2026	125,000	12,730	11,148	148,878
2027	130,000	11,148	9,547	150,695
2028	130,000	9,547	7,788	147,335
2029	135,000	7,788	5,992	148,780
2030	140,000	5,992	4,021	150,013
2031	140,000	4,021	2,046	146,067
2032	145,000	2,046	-	147,046
	<u>\$ 1,865,000</u>	<u>\$ 217,106</u>	<u>\$ 196,535</u>	<u>\$ 2,278,641</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Gainesville Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2012 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2017	50,000	5,448	5,448	60,896
2018	50,000	5,448	5,448	60,896
2019	50,000	5,448	5,413	60,861
2020	55,000	5,413	5,331	65,744
2021	55,000	5,331	5,190	65,521
2022	55,000	5,190	4,998	65,188
2023	55,000	4,998	4,764	64,762
2024	55,000	4,764	4,478	64,242
2025	60,000	4,478	4,136	68,614
2026	60,000	4,136	3,773	67,909
2027	60,000	3,773	3,374	67,147
2028	60,000	3,374	2,939	66,313
2029	65,000	2,939	2,367	70,306
2030	65,000	2,367	1,828	69,195
2031	65,000	1,828	1,256	68,084
2032	65,000	1,256	651	66,907
2033	70,000	652	-	70,652
	<u>\$ 995,000</u>	<u>\$ 66,843</u>	<u>\$ 61,394</u>	<u>\$ 1,123,237</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Gainesville Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2013 Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2017	160,000	13,400	11,800	185,200
2018	160,000	11,800	10,200	182,000
2019	160,000	10,200	8,600	178,800
2020	165,000	8,600	6,950	180,550
2021	170,000	6,950	5,250	182,200
2022	175,000	5,250	2,625	182,875
2023	175,000	2,625		177,625
	<u>\$ 1,165,000</u>	<u>\$ 58,825</u>	<u>\$ 45,425</u>	<u>\$ 1,269,250</u>

GREATER TEXOMA UTILITY AUTHORITY
Gober MUD Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2001 Contract Revenue Bonds			Total Requirements
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	
2017	10,000	1,905	1,905	13,810
2018	10,000	1,618	1,617	13,235
2019	15,000	1,328	1,327	17,655
2020	15,000	889	889	16,778
2021	15,000	446	446	15,892
	<u>\$ 65,000</u>	<u>\$ 6,186</u>	<u>\$ 6,184</u>	<u>\$ 77,370</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Howe Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2003 Contract Revenue Bonds			Total Requirements
	Principal Due 1/1	Interest Due 1/1	Interest Due 7/1	
2017	35,000	7,798	6,904	49,702
2018	35,000	6,904	5,995	47,899
2019	40,000	5,995	4,945	50,940
2020	40,000	4,945	3,875	48,820
2021	45,000	3,875	2,648	51,523
2022	45,000	2,648	1,400	49,048
2023	50,000	1,400	-	51,400
	<u>\$ 290,000</u>	<u>\$ 33,565</u>	<u>\$ 25,767</u>	<u>\$ 349,332</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Howe Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2010 Contract Revenue Refunding Bonds			
	Principal Due 1/1	Interest Due 1/1	Interest Due 7/1	Total Requirements
2017	110,000	8,565	6,640	125,205
2018	115,000	6,640	4,628	126,268
2019	115,000	4,628	2,500	122,128
2020	125,000	2,499	-	127,499
	<u>\$ 465,000</u>	<u>\$ 22,332</u>	<u>\$ 13,768</u>	<u>\$ 501,100</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Krum Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2012 Contract Revenue Bonds			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2017	65,000	24,656	24,656	114,312
2018	65,000	24,656	24,656	114,312
2019	70,000	24,572	24,572	119,144
2020	70,000	24,365	24,365	118,730
2021	75,000	24,061	24,061	123,122
2022	80,000	23,656	23,656	127,312
2023	80,000	23,168	23,168	126,336
2024	85,000	22,627	22,627	130,254
2025	90,000	22,003	22,003	134,006
2026	90,000	21,296	21,296	132,592
2027	95,000	20,554	20,554	136,108
2028	100,000	19,737	19,737	139,474
2029	105,000	18,842	18,842	142,684
2030	110,000	17,866	17,865	145,731
2031	115,000	16,804	16,804	148,608
2032	115,000	15,666	15,666	146,332
2033	120,000	14,493	14,493	148,986
2034	125,000	13,233	13,233	151,466
2035	130,000	11,883	11,883	153,766
2036	135,000	10,446	10,446	155,892
2037	145,000	8,934	8,934	162,868
2038	150,000	7,288	7,288	164,576
2039	155,000	5,578	5,578	166,156
2040	160,000	3,804	3,804	167,608
2041	170,000	1,964	1,964	173,928
	<u>\$ 2,700,000</u>	<u>\$ 422,152</u>	<u>\$ 422,151</u>	<u>\$ 3,544,303</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Krum Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2014 Contract Revenue Bonds			Total Requirements
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	
2017	55,000	38,331	38,331	131,662
2018	55,000	38,125	38,125	131,250
2019	55,000	37,819	37,819	130,638
2020	55,000	37,360	37,360	129,720
2021	55,000	36,769	36,769	128,538
2022	60,000	36,037	36,037	132,074
2023	60,000	35,146	35,146	130,292
2024	60,000	34,183	34,183	128,366
2025	65,000	33,163	33,163	131,326
2026	65,000	32,006	32,006	129,012
2027	70,000	30,801	30,801	131,602
2028	70,000	29,443	29,443	128,886
2029	75,000	28,036	28,036	131,072
2030	80,000	26,486	26,486	132,972
2031	80,000	24,806	24,806	129,612
2032	85,000	23,103	23,103	131,206
2033	90,000	21,275	21,275	132,550
2034	90,000	19,327	19,327	128,654
2035	95,000	17,360	17,360	129,720
2036	100,000	15,275	15,275	130,550
2037	105,000	13,055	13,055	131,110
2038	110,000	10,708	10,708	131,416
2039	115,000	8,228	8,228	131,456
2040	120,000	5,617	5,617	131,234
2041	125,000	2,881	2,881	130,762
	<u>\$ 1,995,000</u>	<u>\$ 635,340</u>	<u>\$ 635,340</u>	<u>\$ 3,265,680</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Kiowa SUD Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2015 Revenue Bonds			
	Principal Due 8/1	Interest Due 2/1	Interest Due 8/1	Total Requirements
2017	170,000	33,673	33,673	237,346
2018	170,000	33,571	33,571	237,142
2019	170,000	33,231	33,231	236,462
2020	175,000	32,628	32,628	240,256
2021	175,000	31,709	31,709	238,418
2022	175,000	30,493	30,493	235,986
2023	180,000	29,023	29,023	238,046
2024	185,000	27,313	27,313	239,626
2025	185,000	25,453	25,453	235,906
2026	190,000	23,502	23,502	237,004
2027	195,000	21,402	21,402	237,804
2028	200,000	19,170	19,170	238,340
2029	205,000	16,800	16,800	238,600
2030	210,000	14,288	14,288	238,576
2031	215,000	11,653	11,653	238,306
2032	220,000	8,901	8,901	237,802
2033	225,000	6,041	6,041	237,082
2034	230,000	3,082	3,082	236,164
	<u>\$ 3,475,000</u>	<u>\$ 401,933</u>	<u>\$ 401,933</u>	<u>\$ 4,278,866</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Collinsville Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2017	19,400	3,055	3,055	25,510
2018	19,900	2,979	2,979	25,858
2019	20,400	2,880	2,880	26,160
2020	20,900	2,759	2,759	26,418
2021	21,500	2,607	2,607	26,714
2022	22,000	2,426	2,426	26,852
2023	22,500	2,225	2,225	26,950
2024	23,100	2,002	2,002	27,104
2025	23,700	1,760	1,760	27,220
2026	24,300	1,500	1,500	27,300
2027	24,900	1,223	1,223	27,346
2028	25,500	929	929	27,358
2029	26,100	618	618	27,336
2030	23,700	294	294	24,288
	<u>\$ 317,900</u>	<u>\$ 27,257</u>	<u>\$ 27,257</u>	<u>\$ 372,414</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Denison Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2017	209,520	32,991	32,991	275,502
2018	214,920	32,169	32,169	279,258
2019	220,320	31,099	31,099	282,518
2020	225,720	29,794	29,794	285,308
2021	232,200	28,159	28,159	288,518
2022	237,600	26,203	26,203	290,006
2023	243,000	24,025	24,025	291,050
2024	249,480	21,620	21,620	292,720
2025	255,960	19,011	19,011	293,982
2026	262,440	16,205	16,205	294,850
2027	268,920	13,212	13,212	295,344
2028	275,400	10,035	10,035	295,470
2029	281,880	6,679	6,679	295,238
2030	255,960	3,174	3,174	262,308
	<u>\$ 3,433,320</u>	<u>\$ 294,376</u>	<u>\$ 294,376</u>	<u>\$ 4,022,072</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Gainesville Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2017	209,520	32,991	32,991	275,502
2018	214,920	32,169	32,169	279,258
2019	220,320	31,099	31,099	282,518
2020	225,720	29,794	29,794	285,308
2021	232,200	28,159	28,159	288,518
2022	237,600	26,203	26,203	290,006
2023	243,000	24,025	24,025	291,050
2024	249,480	21,620	21,620	292,720
2025	255,960	19,011	19,011	293,982
2026	262,440	16,205	16,205	294,850
2027	268,920	13,212	13,212	295,344
2028	275,400	10,035	10,035	295,470
2029	281,880	6,679	6,679	295,238
2030	255,960	3,174	3,174	262,308
	<u>\$ 3,433,320</u>	<u>\$ 294,376</u>	<u>\$ 294,376</u>	<u>\$ 4,022,072</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Gunter Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2017	19,400	3,055	3,055	25,510
2018	19,900	2,979	2,979	25,858
2019	20,400	2,880	2,880	26,160
2020	20,900	2,759	2,759	26,418
2021	21,500	2,607	2,607	26,714
2022	22,000	2,426	2,426	26,852
2023	22,500	2,225	2,225	26,950
2024	23,100	2,002	2,002	27,104
2025	23,700	1,760	1,760	27,220
2026	24,300	1,500	1,500	27,300
2027	24,900	1,223	1,223	27,346
2028	25,500	929	929	27,358
2029	26,100	618	618	27,336
2030	23,700	294	294	24,288
	<u>\$ 317,900</u>	<u>\$ 27,257</u>	<u>\$ 27,257</u>	<u>\$ 372,414</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Lindsay Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2017	29,100	4,582	4,582	38,264
2018	29,850	4,468	4,468	38,786
2019	30,600	4,319	4,319	39,238
2020	31,350	4,138	4,138	39,626
2021	32,250	3,911	3,911	40,072
2022	33,000	3,639	3,639	40,278
2023	33,750	3,337	3,337	40,424
2024	34,650	3,003	3,003	40,656
2025	35,550	2,640	2,640	40,830
2026	36,450	2,251	2,251	40,952
2027	37,350	1,835	1,835	41,020
2028	38,250	1,394	1,394	41,038
2029	39,150	928	928	41,006
2030	35,550	441	441	36,432
	<u>\$ 476,850</u>	<u>\$ 40,886</u>	<u>\$ 40,886</u>	<u>\$ 558,622</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Marilee SUD Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2017	38,800	6,109	6,109	51,018
2018	39,800	5,957	5,957	51,714
2019	40,800	5,759	5,759	52,318
2020	41,800	5,517	5,517	52,834
2021	43,000	5,215	5,215	53,430
2022	44,000	4,852	4,852	53,704
2023	45,000	4,449	4,449	53,898
2024	46,200	4,004	4,004	54,208
2025	47,400	3,520	3,520	54,440
2026	48,600	3,001	3,001	54,602
2027	49,800	2,447	2,447	54,694
2028	51,000	1,858	1,858	54,716
2029	52,200	1,237	1,237	54,674
2030	47,400	588	588	48,576
	<u>\$ 635,800</u>	<u>\$ 54,513</u>	<u>\$ 54,513</u>	<u>\$ 744,826</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Northwest Grayson Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2017	11,640	1,833	1,833	15,306
2018	11,940	1,787	1,787	15,514
2019	12,240	1,728	1,728	15,696
2020	12,540	1,655	1,655	15,850
2021	12,900	1,564	1,564	16,028
2022	13,200	1,456	1,456	16,112
2023	13,500	1,335	1,335	16,170
2024	13,860	1,201	1,201	16,262
2025	14,220	1,056	1,056	16,332
2026	14,580	900	900	16,380
2027	14,940	734	734	16,408
2028	15,300	557	557	16,414
2029	15,660	371	371	16,402
2030	14,220	176	176	14,572
	<u>\$ 190,740</u>	<u>\$ 16,353</u>	<u>\$ 16,353</u>	<u>\$ 223,446</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Pottsboro Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2017	97,000	15,274	15,274	127,548
2018	99,500	14,893	14,893	129,286
2019	102,000	14,398	14,398	130,796
2020	104,500	13,793	13,793	132,086
2021	107,500	13,036	13,036	133,572
2022	110,000	12,131	12,131	134,262
2023	112,500	11,123	11,123	134,746
2024	115,500	10,009	10,009	135,518
2025	118,500	8,801	8,801	136,102
2026	121,500	7,502	7,502	136,504
2027	124,500	6,117	6,117	136,734
2028	127,500	4,646	4,646	136,792
2029	130,500	3,092	3,092	136,684
2030	118,500	1,469	1,469	121,438
	<u>\$ 1,589,500</u>	<u>\$ 136,284</u>	<u>\$ 136,284</u>	<u>\$ 1,862,068</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Red River Authority Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2017	38,800	6,109	6,109	51,018
2018	39,800	5,957	5,957	51,714
2019	40,800	5,759	5,759	52,318
2020	41,800	5,517	5,517	52,834
2021	43,000	5,215	5,215	53,430
2022	44,000	4,852	4,852	53,704
2023	45,000	4,449	4,449	53,898
2024	46,200	4,004	4,004	54,208
2025	47,400	3,520	3,520	54,440
2026	48,600	3,001	3,001	54,602
2027	49,800	2,447	2,447	54,694
2028	51,000	1,858	1,858	54,716
2029	52,200	1,237	1,237	54,674
2030	47,400	588	588	48,576
	<u>\$ 635,800</u>	<u>\$ 54,513</u>	<u>\$ 54,513</u>	<u>\$ 744,826</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Sherman Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2017	209,520	32,991	32,991	275,502
2018	214,920	32,169	32,169	279,258
2019	220,320	31,099	31,099	282,518
2020	225,720	29,794	29,794	285,308
2021	232,200	28,159	28,159	288,518
2022	237,600	26,203	26,203	290,006
2023	243,000	24,025	24,025	291,050
2024	249,480	21,620	21,620	292,720
2025	255,960	19,011	19,011	293,982
2026	262,440	16,205	16,205	294,850
2027	268,920	13,212	13,212	295,344
2028	275,400	10,035	10,035	295,470
2029	281,880	6,679	6,679	295,238
2030	255,960	3,174	3,174	262,308
	<u>\$ 3,433,320</u>	<u>\$ 294,376</u>	<u>\$ 294,376</u>	<u>\$ 4,022,072</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Southmayd Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2017	9,700	1,527	1,527	12,754
2018	9,950	1,489	1,489	12,928
2019	10,200	1,440	1,440	13,080
2020	10,450	1,379	1,379	13,208
2021	10,750	1,304	1,304	13,358
2022	11,000	1,213	1,213	13,426
2023	11,250	1,112	1,112	13,474
2024	11,550	1,001	1,001	13,552
2025	11,850	880	880	13,610
2026	12,150	750	750	13,650
2027	12,450	612	612	13,674
2028	12,750	465	465	13,680
2029	13,050	309	309	13,668
2030	11,850	147	147	12,144
	<u>\$ 158,950</u>	<u>\$ 13,628</u>	<u>\$ 13,628</u>	<u>\$ 186,206</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Two Way Water Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2017	38,800	6,109	6,109	51,018
2018	39,800	5,957	5,957	51,714
2019	40,800	5,759	5,759	52,318
2020	41,800	5,517	5,517	52,834
2021	43,000	5,215	5,215	53,430
2022	44,000	4,852	4,852	53,704
2023	45,000	4,449	4,449	53,898
2024	46,200	4,004	4,004	54,208
2025	47,400	3,520	3,520	54,440
2026	48,600	3,001	3,001	54,602
2027	49,800	2,447	2,447	54,694
2028	51,000	1,858	1,858	54,716
2029	52,200	1,237	1,237	54,674
2030	47,400	588	588	48,576
	<u>\$ 635,800</u>	<u>\$ 54,513</u>	<u>\$ 54,513</u>	<u>\$ 744,826</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Whitesboro Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2017	38,800	6,109	6,109	51,018
2018	39,800	5,957	5,957	51,714
2019	40,800	5,759	5,759	52,318
2020	41,800	5,517	5,517	52,834
2021	43,000	5,215	5,215	53,430
2022	44,000	4,852	4,852	53,704
2023	45,000	4,449	4,449	53,898
2024	46,200	4,004	4,004	54,208
2025	47,400	3,520	3,520	54,440
2026	48,600	3,001	3,001	54,602
2027	49,800	2,447	2,447	54,694
2028	51,000	1,858	1,858	54,716
2029	52,200	1,237	1,237	54,674
2030	47,400	588	588	48,576
	<u>\$ 635,800</u>	<u>\$ 54,513</u>	<u>\$ 54,513</u>	<u>\$ 744,826</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2017	970,000	152,735	152,735	1,275,470
2018	995,000	148,928	148,928	1,292,856
2019	1,020,000	143,978	143,978	1,307,956
2020	1,045,000	137,935	137,935	1,320,870
2021	1,075,000	130,364	130,364	1,335,728
2022	1,100,000	121,312	121,312	1,342,624
2023	1,125,000	111,225	111,225	1,347,450
2024	1,155,000	100,093	100,093	1,355,186
2025	1,185,000	88,012	88,012	1,361,024
2026	1,215,000	75,024	75,024	1,365,048
2027	1,245,000	61,167	61,167	1,367,334
2028	1,275,000	46,458	46,458	1,367,916
2029	1,305,000	30,922	30,922	1,366,844
2030	1,185,000	14,694	14,694	1,214,388
	<u>\$ 15,895,000</u>	<u>\$ 1,362,847</u>	<u>\$ 1,362,847</u>	<u>\$ 18,620,694</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2012 Woodbine WSC & Lake Kiowa SUD Contract with Corp of Engineers		
	Principal Due 9/28	Interest Due 9/28	Total Requirements
2017	12,614	21,637	34,251
2018	13,150	21,101	34,251
2019	13,709	20,542	34,251
2020	14,291	19,960	34,251
2021	14,899	19,352	34,251
2022	15,532	18,719	34,251
2023	16,192	18,059	34,251
2024	16,880	17,371	34,251
2025	17,598	16,653	34,251
2026	18,346	15,905	34,251
2027	19,125	15,126	34,251
2028	19,938	14,313	34,251
2029	20,786	13,466	34,252
2030	21,669	12,582	34,251
2031	22,590	11,661	34,251
2032	23,550	10,701	34,251
2033	24,551	9,700	34,251
2034	25,594	8,657	34,251
2035	26,682	7,569	34,251
2036	27,816	6,435	34,251
2037	28,998	5,253	34,251
2038	30,230	4,021	34,251
2039	31,515	2,736	34,251
2040	44,461	1,396	45,857
	<u>\$ 520,716</u>	<u>\$ 312,915</u>	<u>\$ 833,631</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Leonard Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2000 Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2017	10,000	1,563	1,255	12,818
2018	10,000	1,255	945	12,200
2019	10,000	945	632	11,577
2020	10,000	633	317	10,950
2021	10,000	318	-	10,318
	<u>\$ 50,000</u>	<u>\$ 4,714</u>	<u>\$ 3,149</u>	<u>\$ 57,863</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Leonard Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2002 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2017	50,000	6,781	5,894	62,675
2018	55,000	5,894	4,890	65,784
2019	55,000	4,890	3,859	63,749
2020	60,000	3,859	2,703	66,562
2021	60,000	2,704	1,518	64,222
2022	75,000	1,519	-	76,519
	<u>\$ 355,000</u>	<u>\$ 25,647</u>	<u>\$ 18,864</u>	<u>\$ 399,511</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Melissa Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2009A Contract Revenue Bonds			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2017	50,000	19,960	19,960	89,920
2018	50,000	19,160	19,160	88,320
2019	55,000	18,298	18,298	91,596
2020	55,000	17,294	17,294	89,588
2021	60,000	16,235	16,235	92,470
2022	60,000	14,960	14,960	89,920
2023	65,000	13,640	13,640	92,280
2024	70,000	12,161	12,161	94,322
2025	75,000	10,516	10,516	96,032
2026	75,000	8,715	8,715	92,430
2027	80,000	6,803	6,803	93,606
2028	85,000	4,704	4,703	94,407
2029	90,000	2,430	2,430	94,860
	<u>\$ 870,000</u>	<u>\$ 164,876</u>	<u>\$ 164,875</u>	<u>\$ 1,199,751</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Melissa Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2009B Contract Revenue Bonds			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2017	65,000	19,880	19,880	104,760
2018	70,000	19,149	19,149	108,298
2019	70,000	18,274	18,274	106,548
2020	75,000	17,329	17,329	109,658
2021	75,000	16,241	16,241	107,482
2022	80,000	15,004	15,004	110,008
2023	85,000	13,624	13,624	112,248
2024	85,000	12,094	12,094	109,188
2025	90,000	10,500	10,500	111,000
2026	95,000	8,768	8,768	112,536
2027	100,000	6,796	6,796	113,592
2028	105,000	4,646	4,646	114,292
2029	105,000	2,337	2,338	109,675
	<u>\$ 1,100,000</u>	<u>\$ 164,642</u>	<u>\$ 164,643</u>	<u>\$ 1,429,285</u>

GREATER TEXOMA UTILITY AUTHORITY
Northwest Grayson Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	1998 Contract Revenue Bonds			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2017	75,000	22,878	22,878	120,756
2018	80,000	21,483	21,483	122,966
2019	80,000	19,995	19,995	119,990
2020	85,000	18,507	18,507	122,014
2021	85,000	16,926	16,926	118,852
2022	90,000	15,345	15,345	120,690
2023	95,000	13,671	13,671	122,342
2024	95,000	11,904	11,904	118,808
2025	100,000	10,137	10,137	120,274
2026	105,000	8,277	8,277	121,554
2027	110,000	6,324	6,324	122,648
2028	115,000	4,278	4,278	123,556
2029	115,000	2,139	2,139	119,278
	<u>\$ 1,230,000</u>	<u>\$ 171,864</u>	<u>\$ 171,864</u>	<u>\$ 1,573,728</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Paradise Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	1999 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2017	20,000	1,982	1,523	23,505
2018	20,000	1,522	1,057	22,579
2019	20,000	1,057	588	21,645
2020	25,000	588	-	25,588
	<u>\$ 85,000</u>	<u>\$ 5,149</u>	<u>\$ 3,168</u>	<u>\$ 93,317</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Pottsboro Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2006 Contract Revenue Bonds			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2017	20,000	4,623	4,624	29,247
2018	20,000	4,259	4,258	28,517
2019	20,000	3,888	3,889	27,777
2020	25,000	3,514	3,514	32,028
2021	25,000	3,039	3,038	31,077
2022	25,000	2,564	2,563	30,127
2023	25,000	2,082	2,083	29,165
2024	25,000	1,595	1,595	28,190
2025	25,000	1,102	1,102	27,204
2026	30,000	608	608	31,216
	<u>\$ 240,000</u>	<u>\$ 27,274</u>	<u>\$ 27,274</u>	<u>\$ 294,548</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Pottsboro Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2007 Contract Revenue Bonds			Total Requirements
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	
2017	85,000	16,589	16,589	118,178
2018	85,000	15,399	15,399	115,798
2019	90,000	14,166	14,166	118,332
2020	95,000	12,861	12,861	120,722
2021	95,000	11,460	11,460	117,920
2022	100,000	10,035	10,035	120,070
2023	100,000	8,510	8,510	117,020
2024	105,000	6,960	6,960	118,920
2025	110,000	5,333	5,333	120,666
2026	110,000	3,600	3,600	117,200
2027	115,000	1,840	1,840	118,680
	<u>\$ 1,090,000</u>	<u>\$ 106,753</u>	<u>\$ 106,753</u>	<u>\$ 1,303,506</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Pottsboro Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2010 Contract Revenue Refunding Bonds			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2017	125,000	11,125	11,125	147,250
2018	130,000	9,406	9,405	148,811
2019	135,000	7,455	7,455	149,910
2020	140,000	5,263	5,262	150,525
2021	145,000	2,901	2,901	150,802
	<u>\$ 675,000</u>	<u>\$ 36,150</u>	<u>\$ 36,148</u>	<u>\$ 747,298</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Princeton Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2009 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2017	220,000	103,739	103,739	427,478
2018	230,000	99,119	99,119	428,238
2019	240,000	94,116	94,116	428,232
2020	255,000	88,656	88,656	432,312
2021	265,000	82,473	82,472	429,945
2022	280,000	75,781	75,781	431,562
2023	295,000	68,501	68,501	432,002
2024	310,000	60,610	60,610	431,220
2025	325,000	52,240	52,240	429,480
2026	345,000	43,140	43,140	431,280
2027	365,000	33,308	33,307	431,615
2028	385,000	22,814	22,814	430,628
2029	405,000	11,745	11,745	428,490
	<u>\$ 3,920,000</u>	<u>\$ 836,242</u>	<u>\$ 836,240</u>	<u>\$ 5,592,482</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sadler Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2016 Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2017	-	1,020	1,200	2,220
2018	5,000	1,200	1,200	7,400
2019	5,000	1,200	1,200	7,400
2020	5,000	1,200	1,200	7,400
2021	5,000	1,200	1,197	7,397
2022	5,000	1,197	1,189	7,386
2023	5,000	1,189	1,176	7,365
2024	5,000	1,176	1,158	7,334
2025	5,000	1,158	1,134	7,292
2026	5,000	1,134	1,107	7,241
2027	5,000	1,107	1,076	7,183
2028	5,000	1,076	1,042	7,118
2029	5,000	1,042	1,006	7,048
2030	5,000	1,006	968	6,974
2031	5,000	968	927	6,895
2032	5,000	927	885	6,812
2033	5,000	885	841	6,726
2034	5,000	841	795	6,636
2035	10,000	795	701	11,496
2036	10,000	701	605	11,306
2037	10,000	605	508	11,113
2038	10,000	508	409	10,917
2039	10,000	409	308	10,717
2040	10,000	308	206	10,514
2041	10,000	206	104	10,310
2042	10,000	104	-	10,104
	<u>\$ 165,000</u>	<u>\$ 23,161</u>	<u>\$ 22,142</u>	<u>\$ 210,303</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Savoy Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	1998 Contract Revenue Bonds			Total Requirements
	Principal Due 4/1	Interest Due 10/1	Interest Due 4/1	
2017	10,000	420	420	10,840
2018	10,000	210	210	10,420
	<u>\$ 20,000</u>	<u>\$ 630</u>	<u>\$ 630</u>	<u>\$ 21,260</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2006 Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2017	110,000	29,874	27,669	167,543
2018	115,000	27,669	25,363	168,032
2019	120,000	25,363	22,957	168,320
2020	125,000	22,957	20,451	168,408
2021	130,000	20,451	17,845	168,296
2022	135,000	17,844	15,139	167,983
2023	140,000	15,138	12,331	167,469
2024	145,000	12,331	9,424	166,755
2025	150,000	9,423	6,416	165,839
2026	155,000	6,416	3,308	164,724
2027	165,000	3,308	-	168,308
	<u>\$ 1,490,000</u>	<u>\$ 190,774</u>	<u>\$ 160,903</u>	<u>\$ 1,841,677</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2008 Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2017	170,000	37,630	35,590	243,220
2018	175,000	35,590	33,403	243,993
2019	185,000	33,403	30,997	249,400
2020	190,000	30,997	28,385	249,382
2021	195,000	28,385	25,606	248,991
2022	205,000	25,606	22,583	253,189
2023	215,000	22,582	19,304	256,886
2024	220,000	19,304	15,894	255,198
2025	230,000	15,894	12,214	258,108
2026	240,000	12,214	8,314	260,528
2027	245,000	8,314	4,271	257,585
2028	255,000	4,271	-	259,271
	<u>\$ 2,525,000</u>	<u>\$ 274,190</u>	<u>\$ 236,561</u>	<u>\$ 3,035,751</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2008 Revenue Refunding Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2017	100,000	32,295	30,420	162,715
2018	100,000	30,420	28,483	158,903
2019	105,000	28,483	26,382	159,865
2020	110,000	26,382	24,183	160,565
2021	115,000	24,183	21,768	160,951
2022	120,000	21,768	19,188	160,956
2023	125,000	19,188	16,375	160,563
2024	130,000	16,375	13,450	159,825
2025	135,000	13,450	10,413	158,863
2026	145,000	10,413	7,150	162,563
2027	150,000	7,150	3,681	160,831
2028	155,000	3,681		158,681
	<u>\$ 1,490,000</u>	<u>\$ 233,788</u>	<u>\$ 201,493</u>	<u>\$ 1,925,281</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2009 Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2017	120,000	38,842	37,463	196,305
2018	120,000	37,463	35,932	193,395
2019	125,000	35,932	34,245	195,177
2020	130,000	34,245	32,328	196,573
2021	135,000	32,328	30,066	197,394
2022	140,000	30,066	27,581	197,647
2023	145,000	27,581	24,899	197,480
2024	150,000	24,899	22,011	196,910
2025	155,000	22,011	18,989	196,000
2026	160,000	18,989	15,669	194,658
2027	170,000	15,669	12,056	197,725
2028	175,000	12,056	8,250	195,306
2029	185,000	8,250	4,180	197,430
2030	190,000	4,180	-	194,180
	<u>\$ 2,100,000</u>	<u>\$ 342,511</u>	<u>\$ 303,669</u>	<u>\$ 2,746,180</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2009A Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2017	180,000	57,643	55,708	293,351
2018	190,000	55,708	53,428	299,136
2019	195,000	53,428	50,941	299,369
2020	205,000	50,941	48,071	304,012
2021	210,000	48,071	44,816	302,887
2022	220,000	44,816	41,186	306,002
2023	225,000	41,186	37,305	303,491
2024	235,000	37,305	33,075	305,380
2025	245,000	33,075	28,604	306,679
2026	255,000	28,604	23,568	307,172
2027	265,000	23,568	18,135	306,703
2028	275,000	18,135	12,360	305,495
2029	285,000	12,360	6,375	303,735
2030	300,000	6,375	-	306,375
	<u>\$ 3,285,000</u>	<u>\$ 511,215</u>	<u>\$ 453,572</u>	<u>\$ 4,249,787</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2011 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2017	85,000	39,094	37,181	161,275
2018	85,000	37,181	35,481	157,662
2019	90,000	35,481	33,681	159,162
2020	95,000	33,681	31,781	160,462
2021	95,000	31,781	29,881	156,662
2022	100,000	29,881	27,881	157,762
2023	105,000	27,881	25,781	158,662
2024	110,000	25,781	23,513	159,294
2025	115,000	23,513	21,141	159,654
2026	115,000	21,141	18,769	154,910
2027	120,000	18,769	16,069	154,838
2028	125,000	16,069	13,256	154,325
2029	130,000	13,256	10,331	153,587
2030	140,000	10,331	7,005	157,336
2031	145,000	7,005	3,562	155,567
2032	150,000	3,562	-	153,562
	<u>\$ 1,805,000</u>	<u>\$ 374,407</u>	<u>\$ 335,313</u>	<u>\$ 2,514,720</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2012 Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2017	200,000	87,672	85,172	372,844
2018	210,000	85,172	82,022	377,194
2019	215,000	82,022	78,797	375,819
2020	225,000	78,797	75,422	379,219
2021	240,000	75,422	71,822	387,244
2022	250,000	71,822	66,822	388,644
2023	260,000	66,822	61,622	388,444
2024	270,000	61,622	56,222	387,844
2025	285,000	56,222	51,947	393,169
2026	300,000	51,947	47,259	399,206
2027	310,000	47,259	42,028	399,287
2028	325,000	42,028	36,340	403,368
2029	340,000	36,340	30,178	406,518
2030	355,000	30,178	23,522	408,700
2031	375,000	23,522	16,256	414,778
2032	390,000	16,256	8,456	414,712
2033	410,000	8,456		418,456
	<u>\$ 4,960,000</u>	<u>\$ 921,559</u>	<u>\$ 833,887</u>	<u>\$ 6,715,446</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2012A Contract Revenue Refunding Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2017	1,275,000	120,150	101,025	1,496,175
2018	1,310,000	101,025	81,375	1,492,400
2019	1,355,000	81,375	61,050	1,497,425
2020	1,410,000	61,050	32,850	1,503,900
2021	1,470,000	32,850	3,450	1,506,300
2022	230,000	3,450	-	233,450
	<u>\$ 7,050,000</u>	<u>\$ 399,900</u>	<u>\$ 279,750</u>	<u>\$ 7,729,650</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2013 Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2017	135,000	45,323	43,973	224,296
2018	140,000	43,973	42,573	226,546
2019	145,000	42,573	41,123	228,696
2020	150,000	41,123	39,623	230,746
2021	155,000	39,623	38,073	232,696
2022	160,000	38,073	36,473	234,546
2023	170,000	36,473	34,645	241,118
2024	175,000	34,645	32,633	242,278
2025	180,000	32,633	30,383	243,016
2026	190,000	30,383	28,008	248,391
2027	195,000	28,008	25,375	248,383
2028	200,000	25,375	22,675	248,050
2029	210,000	22,675	19,525	252,200
2030	220,000	19,525	16,225	255,750
2031	225,000	16,225	12,569	253,794
2032	235,000	12,569	8,750	256,319
2033	245,000	8,750	4,463	258,213
2034	255,000	4,463	-	259,463
	<u>\$ 3,385,000</u>	<u>\$ 522,412</u>	<u>\$ 477,089</u>	<u>\$ 4,384,501</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2013A Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2017	105,000	44,728	43,678	193,406
2018	110,000	43,678	42,578	196,256
2019	115,000	42,578	41,427	199,005
2020	120,000	41,427	40,227	201,654
2021	120,000	40,227	38,952	199,179
2022	125,000	38,952	37,546	201,498
2023	130,000	37,546	35,921	203,467
2024	135,000	35,921	34,065	204,986
2025	140,000	34,065	32,140	206,205
2026	150,000	32,140	29,815	211,955
2027	155,000	29,815	27,413	212,228
2028	160,000	27,413	24,693	212,106
2029	165,000	24,693	21,888	211,581
2030	170,000	21,888	18,742	210,630
2031	180,000	18,742	15,413	214,155
2032	185,000	15,413	11,805	212,218
2033	190,000	11,804	8,100	209,904
2034	200,000	8,100	4,100	212,200
2035	205,000	4,100	-	209,100
	<u>\$ 2,860,000</u>	<u>\$ 553,230</u>	<u>\$ 508,503</u>	<u>\$ 3,921,733</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2014 Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2017	85,000	17,000	16,150	118,150
2018	85,000	16,150	15,300	116,450
2019	65,000	15,300	14,650	94,950
2020	40,000	14,650	14,250	68,900
2021	30,000	14,250	13,950	58,200
2022	90,000	13,950	13,050	117,000
2023	90,000	13,050	12,150	115,200
2024	95,000	12,150	11,200	118,350
2025	95,000	11,200	10,250	116,450
2026	80,000	10,250	9,450	99,700
2027	80,000	9,450	8,650	98,100
2028	100,000	8,650	7,650	116,300
2029	105,000	7,650	6,600	119,250
2030	105,000	6,600	5,550	117,150
2031	105,000	5,550	4,500	115,050
2032	110,000	4,500	3,400	117,900
2033	110,000	3,400	2,300	115,700
2034	115,000	2,300	1,150	118,450
2035	115,000	1,150	-	116,150
	<u>\$ 1,700,000</u>	<u>\$ 187,200</u>	<u>\$ 170,200</u>	<u>\$ 2,057,400</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2015 DWSRF Bonds			
	Principal Due 4/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2017	280,000	2,884	2,884	285,768
2018	280,000	2,884	2,884	285,768
2019	275,000	2,884	2,884	280,768
2020	280,000	2,884	2,884	285,768
2021	280,000	2,786	2,786	285,572
2022	280,000	2,422	2,422	284,844
2023	280,000	1,792	1,792	283,584
2024	280,000	966	966	281,932
	<u>\$ 2,235,000</u>	<u>\$ 19,502</u>	<u>\$ 19,502</u>	<u>\$ 2,274,004</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2015 CWSRF Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2017	135,000	17,140	17,140	169,280
2018	140,000	17,140	17,140	174,280
2019	145,000	17,140	17,140	179,280
2020	150,000	17,140	17,140	184,280
2021	155,000	17,140	17,140	189,280
2022	160,000	17,000	17,001	194,001
2023	165,000	16,647	16,648	198,295
2024	165,000	16,112	16,113	197,225
2025	175,000	15,436	15,436	205,872
2026	180,000	14,596	14,596	209,192
2027	185,000	13,615	13,615	212,230
2028	190,000	12,495	12,496	214,991
2029	195,000	11,260	11,261	217,521
2030	200,000	9,925	9,925	219,850
2031	205,000	8,505	8,505	222,010
2032	210,000	6,998	6,998	223,996
2033	220,000	5,402	5,402	230,804
2034	225,000	3,686	3,686	232,372
2035	230,000	1,886	1,886	233,772
	<u>\$ 3,430,000</u>	<u>\$ 239,263</u>	<u>\$ 239,268</u>	<u>\$ 3,908,531</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2015B Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2017	1,280,000	148,120	148,120	1,576,240
2018	1,275,000	148,120	148,120	1,571,240
2019	1,275,000	148,120	148,120	1,571,240
2020	1,275,000	148,120	148,120	1,571,240
2021	1,280,000	148,120	146,968	1,575,088
2022	1,280,000	146,968	144,280	1,571,248
2023	1,290,000	144,280	140,152	1,574,432
2024	1,300,000	140,152	134,562	1,574,714
2025	1,310,000	134,562	127,881	1,572,443
2026	1,325,000	127,881	120,329	1,573,210
2027	1,340,000	120,329	111,753	1,572,082
2028	1,360,000	111,753	102,233	1,573,986
2029	1,380,000	102,233	91,952	1,574,185
2030	1,400,000	91,952	80,962	1,572,914
2031	1,425,000	80,962	69,134	1,575,096
2032	1,450,000	69,134	56,592	1,575,726
2033	1,475,000	56,592	43,391	1,574,983
2034	1,500,000	43,391	29,591	1,572,982
2035	1,530,000	29,591	15,132	1,574,723
2036	1,560,000	15,132	-	1,575,132
	<u>\$ 27,310,000</u>	<u>\$ 2,155,512</u>	<u>\$ 2,007,392</u>	<u>\$ 31,472,904</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Southmayd Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2000 Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2017	10,000	1,834	1,534	13,368
2018	10,000	1,534	1,231	12,765
2019	10,000	1,231	926	12,157
2020	15,000	926	464	16,390
2021	15,000	465	-	15,465
	<u>\$ 60,000</u>	<u>\$ 5,990</u>	<u>\$ 4,155</u>	<u>\$ 70,145</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Tom Bean Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2000 Contract Revenue Bonds			Total Requirements
	Principal Due 7/1	Interest Due 1/1	Interest Due 7/1	
2017	55,000	5,822	5,823	66,645
2018	60,000	4,502	4,503	69,005
2019	60,000	3,047	3,048	66,095
2020	65,000	1,593	1,592	68,185
	<u>\$ 240,000</u>	<u>\$ 14,964</u>	<u>\$ 14,966</u>	<u>\$ 269,930</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Tom Bean Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2015 Contract Revenue Bonds			
	Principal Due 7/1	Interest Due 1/1	Interest Due 7/1	Total Requirements
2017	20,000	10,957	10,957	41,914
2018	20,000	10,919	10,919	41,838
2019	20,000	10,863	10,863	41,726
2020	20,000	10,791	10,791	41,582
2021	65,000	10,704	10,704	86,408
2022	65,000	10,376	10,376	85,752
2023	70,000	9,999	9,999	89,998
2024	70,000	9,544	9,544	89,088
2025	70,000	9,057	9,057	88,114
2026	70,000	8,543	8,543	87,086
2027	75,000	7,969	7,969	90,938
2028	75,000	7,290	7,290	89,580
2029	75,000	6,555	6,555	88,110
2030	80,000	5,767	5,767	91,534
2031	80,000	4,887	4,887	89,774
2032	80,000	3,975	3,975	87,950
2033	85,000	3,047	3,047	91,094
2034	85,000	2,040	2,040	89,080
2035	85,000	1,024	1,024	87,048
	<u>\$ 1,210,000</u>	<u>\$ 144,307</u>	<u>\$ 144,307</u>	<u>\$ 1,498,614</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Van Alstyne Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2014 Contract Revenue Bonds Van Alstyne Project - CGMA			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2017	45,000	2,585	2,585	50,170
2018	45,000	2,546	2,547	50,093
2019	50,000	2,425	2,425	54,850
2020	50,000	2,202	2,203	54,405
2021	50,000	1,900	1,900	53,800
2022	50,000	1,520	1,520	53,040
2023	50,000	1,075	1,075	52,150
2024	55,000	577	578	56,155
	<u>\$ 395,000</u>	<u>\$ 14,830</u>	<u>\$ 14,833</u>	<u>\$ 424,663</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Van Alstyne Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2014 Contract Revenue Bonds			Total Requirements
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	
2017	65,000	17,300	17,300	99,600
2018	65,000	17,228	17,228	99,456
2019	70,000	17,036	17,036	104,072
2020	70,000	16,707	16,707	103,414
2021	75,000	16,266	16,267	107,533
2022	75,000	15,678	15,678	106,356
2023	80,000	14,991	14,992	109,983
2024	80,000	14,175	11,176	105,351
2025	85,000	13,315	13,316	111,631
2026	90,000	12,351	12,351	114,702
2027	90,000	11,289	11,289	112,578
2028	95,000	10,191	10,191	115,382
2029	100,000	8,989	8,989	117,978
2030	100,000	7,684	7,684	115,368
2031	105,000	6,339	6,339	117,678
2032	110,000	4,895	4,895	119,790
2033	115,000	3,355	3,355	121,710
2034	120,000	1,728	1,728	123,456
	<u>\$ 1,590,000</u>	<u>\$ 209,517</u>	<u>\$ 206,521</u>	<u>\$ 2,006,038</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Van Alstyne Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2015 Contract Revenue Bonds			Total Requirements
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	
2017	85,000	27,208	27,209	139,417
2018	95,000	27,191	27,192	149,383
2019	95,000	26,963	26,964	148,927
2020	100,000	26,593	26,593	153,186
2021	100,000	26,088	26,088	152,176
2022	100,000	25,483	25,483	150,966
2023	105,000	24,738	24,738	154,476
2024	105,000	23,866	23,866	152,732
2025	180,000	22,932	22,932	225,864
2026	185,000	21,240	21,240	227,480
2027	190,000	19,408	19,408	228,816
2028	195,000	17,413	17,413	229,826
2029	195,000	15,259	15,259	225,518
2030	200,000	13,035	13,035	226,070
2031	210,000	10,695	10,695	231,390
2032	215,000	8,186	8,186	231,372
2033	220,000	5,563	5,563	231,126
2034	225,000	2,835	2,835	230,670
	<u>\$ 2,800,000</u>	<u>\$ 344,696</u>	<u>\$ 344,699</u>	<u>\$ 3,489,395</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Whitewright Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2004 Revenue Bonds			
	Principal Due 4/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2017	5,000	1,476	1,476	7,952
2018	5,000	1,351	1,351	7,702
2019	5,000	1,224	1,224	7,448
2020	5,000	1,095	1,095	7,190
2021	5,000	965	965	6,930
2022	5,000	831	831	6,662
2023	5,000	696	696	6,392
2024	10,000	559	559	11,118
2025	10,000	283	281	10,564
	<u>\$ 55,000</u>	<u>\$ 8,480</u>	<u>\$ 8,478</u>	<u>\$ 71,958</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Whitewright Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

Fiscal Year Ending September 30,	2015 Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2017	25,000	5,648	6,457	37,105
2018	25,000	6,195	6,195	37,390
2019	25,000	5,932	5,932	36,864
2020	25,000	5,617	5,617	36,234
2021	25,000	5,302	5,302	35,604
2022	30,000	4,988	4,988	39,976
2023	30,000	4,673	4,673	39,346
2024	30,000	4,358	4,358	38,716
2025	30,000	4,042	4,042	38,084
2026	30,000	3,727	3,727	37,454
2027	35,000	3,412	3,412	41,824
2028	35,000	3,045	3,045	41,090
2029	35,000	2,677	2,677	40,354
2030	35,000	2,310	2,310	39,620
2031	35,000	1,943	1,943	38,886
2032	35,000	1,575	1,575	38,150
2033	35,000	1,208	1,208	37,416
2034	40,000	840	840	41,680
2035	40,000	420	420	40,840
2036	40,000	210	210	40,420
	<u>\$ 640,000</u>	<u>\$ 68,122</u>	<u>\$ 68,931</u>	<u>\$ 777,053</u>

STATISTICAL SECTION

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STATISTICAL SECTION

This part of the Greater Texoma Utility Authority's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Authority's overall financial health.

Financial Trends

This information contains trend information to help the reader understand how the Authority's financial performance and well-being have changed over time.

Revenue Capacity

This information is to help the reader assess the Authority's revenue sources.

Debt Capacity

This information is to help the reader assess the affordability of the Authority's current levels of outstanding debt and the Authority's ability to issue additional debt in the future.

Economic and Demographic Information

This information offers economic and demographic indicators to help the reader understand the environment within which the Authority's financial activities take place.

Operating Information

This information contains service and infrastructure data to help the reader understand how the information in the Authority's financial report relates to the services the Authority provides.

GREATER TEXOMA UTILITY AUTHORITY
Schedule of Revenue Bond Coverage
September 30, 2016

Fiscal Year Ending September 30,	Gross Revenues (1)	Operating Expenses (2)	Net Revenue Available for Debt Service	Debt Service	Coverage
2005	7,587,642	546,553	7,041,089	6,806,272	1.03X
2006	8,379,677	512,415	7,867,262	7,252,794	1.08X
2007	9,386,281	540,629	8,845,652	7,501,673	1.18X
2008	10,311,896	592,348	9,719,548	5,476,000	1.77X
2009	10,713,569	931,622	9,781,947	9,308,577	1.05X
2010	10,821,081	1,129,853	9,691,228	9,570,974	1.01X
2011	11,590,025	988,008	10,602,017	10,504,161	1.01X
2012	12,470,914	1,026,117	11,444,797	11,345,245	1.01X
2013	12,199,875	1,099,930	11,099,945	11,600,287	.96X
2014	12,384,528	1,474,823	10,909,705	9,703,105	1.12X
2015	12,388,282	1,573,061	10,815,221	10,497,262	1.03X
2016	14,318,960	1,752,724	12,566,236	11,525,376	1.10X

(1) Total revenues (including interest), exclusive of revenues for General and Solid Waste Enterprise Funds.

(2) Total operating expenses (excluding depreciation), exclusive of operating expenses for General and Solid Waste Enterprise Funds.

GREATER TEXOMA UTILITY AUTHORITY
Schedule of Insurance Coverage
September 30, 2016

Policy Number	Description	Company		Coverage Amount	Policy Period Inception/Expiration
		Travelers	Specific Item or Location		
105892791	Employee Dishonesty		CTUA Employees	\$500,000 \$10,000 Deductible	2/1/2016 - 2/1/2017
105206358	Public Official Schedule Bond	Travelers Casualty & Surety	Each Board Member	\$10,000 each \$80,000 total	1/1/2016 - 12/31/2017
Contract #021	Automobile Physical Damage	Texas Water Conservation Association	CTUA Owned Vehicles	Actual Cash Value Comprehensive & Collision	7/1/2016 - 7/1/2017
Contract #021	Workers Compensation	Texas Water Conservation Association	All Locations	Statutory	7/1/2016 - 7/1/2017
Contract #021	General Liability	Texas Water Conservation Association	All Locations	\$1,000,000 \$1,000 Deductible	7/1/2016 - 7/1/2017
Contract #021	Automobile Liability	Texas Water Conservation Association	All Locations	\$1,000,000 \$1,000 Deductible	7/1/2016 - 7/1/2017
Contract #021	Errors and Omissions Liability	Texas Water Conservation Association	All Locations	\$1,000,000 \$5,000 Deductible	7/1/2016 - 7/1/2017
Contract #021	Various	Texas Water Conservation Association	All Locations	Blanket Limit Per Occurrence - \$1,726,416 \$5,000 Deductible Real & Personal Property/Replacement Cost Mobile Equipment/Auto Physical Damage Catastrophe Coverage Actual Cash Value	7/1/2016 - 7/1/2017

GREATER TEXOMA UTILITY AUTHORITY

	Number of Employees by Activity									
	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Water & Sewer Operators	6	5	5	5	5	4	3	3	3	4
Finance & Accounting	3	2	2	2	2	2	2	2	2	2
Administrative	4	4	4	4	4	3	3	3	3	3
Total Employees	13	11	11	11	11	9	8	8	8	9

GREATER TEXOMA UTILITY AUTHORITY

SCHEDULE OF REVENUES

YR	ANNA PROJECT	ANNA MELISSA	ARGYLE PROJECT	BELLS	BOLIVAR	COLLINS- VILLE	DENISON/ POTTSBORO	SEPTIC INSPECTION	DOR- CHESTER	ECTOR PROJECT	GENERAL
2007	\$ 583,094	\$ 305,333	\$ 133,792	\$ 96,810	\$ 151,505	\$ 10,014	\$ -	\$ -	\$ 60,333	\$ 28,018	\$ 230,455
2008	\$ 905,458	\$ 435,229	\$ 201,033	\$ 87,312	\$ 132,166	\$ 9,754	\$ -	\$ 81,950	\$ 45,137	\$ 27,265	\$ 222,607
2009	\$ 610,655	\$ 867,089	\$ 237,863	\$ 70,714	\$ 98,396	\$ 9,492	\$ -	\$ 21,932	\$ 36,378	\$ 26,441	\$ 190,293
2010	\$ 602,134	\$ 511,575	\$ 221,335	\$ 58,346	\$ 78,839	\$ 9,600	\$ -	\$ -	\$ 28,585	\$ 26,263	\$ 178,322
2011	\$ 597,964	\$ 513,491	\$ 232,557	\$ 43,526	\$ 79,718	\$ 14,203	\$ -	\$ -	\$ 27,015	\$ 25,327	\$ 284,133
2012	\$ 578,630	\$ 531,816	\$ 213,889	\$ 46,043	\$ 78,424	\$ 13,886	\$ -	\$ -	\$ 31,053	\$ 29,844	\$ 520,333
2013	\$ 552,262	\$ 539,807	\$ 206,774	\$ 43,937	\$ 85,548	\$ 13,310	\$ -	\$ -	\$ 30,527	\$ 28,797	\$ 585,022
2014	\$ 640,697	\$ 545,829	\$ 207,904	\$ 49,053	\$ 85,090	\$ 12,526	\$ -	\$ -	\$ 30,234	\$ 45,255	\$ 562,944
2015	\$ 613,592	\$ 531,920	\$ 208,823	\$ 47,188	\$ 86,108	\$ 11,957	\$ -	\$ -	\$ 38,174	\$ 67,762	\$ 559,264
2016	\$ 592,857	\$ 524,357	\$ 204,519	\$ 46,693	\$ 83,183	\$ 11,388	\$ -	\$ -	\$ 37,551	\$ 56,725	\$ 640,089

SCHEDULE OF EXPENSES

YR	ANNA PROJECT	ANNA MELISSA	ARGYLE PROJECT	BELLS	BOLIVAR	COLLINS- VILLE	DENISON/ POTTSBORO	SEPTIC INSPECTION	DOR- CHESTER	ECTOR PROJECT	GENERAL
2007	\$ 354,511	\$ 26,913	\$ 85,565	\$ 16,744	\$ 47,669	\$ 20,898	\$ -	\$ -	\$ 25,653	\$ 33,956	\$ 234,656
2008	\$ 457,871	\$ 53,767	\$ 94,858	\$ 42,411	\$ 68,074	\$ 21,134	\$ -	\$ 95,701	\$ 26,169	\$ 33,938	\$ 229,627
2009	\$ 252,362	\$ 53,230	\$ 113,054	\$ 57,755	\$ 62,393	\$ 21,321	\$ -	\$ 8,239	\$ 26,368	\$ 34,376	\$ 211,141
2010	\$ 426,912	\$ 245,999	\$ 119,201	\$ 54,753	\$ 62,935	\$ 21,030	\$ -	\$ 15	\$ 25,864	\$ 33,877	\$ 142,132
2011	\$ 422,798	\$ 456,340	\$ 123,546	\$ 52,937	\$ 61,183	\$ 20,700	\$ -	\$ -	\$ 25,437	\$ 34,113	\$ 337,913
2012	\$ 419,555	\$ 452,463	\$ 158,518	\$ 52,823	\$ 61,168	\$ 20,842	\$ -	\$ -	\$ 25,152	\$ 33,613	\$ 540,030
2013	\$ 428,755	\$ 452,222	\$ 156,614	\$ 52,640	\$ 60,538	\$ 20,662	\$ -	\$ -	\$ 25,057	\$ 35,739	\$ 571,356
2014	\$ 427,824	\$ 451,638	\$ 156,014	\$ 52,481	\$ 60,510	\$ 20,632	\$ -	\$ -	\$ 25,062	\$ 39,654	\$ 569,424
2015	\$ 425,056	\$ 448,411	\$ 154,577	\$ 52,153	\$ 60,060	\$ 20,582	\$ -	\$ -	\$ 24,856	\$ 39,448	\$ 553,661
2016	\$ 421,425	\$ 445,615	\$ 153,500	\$ 52,085	\$ 83,243	\$ 20,548	\$ -	\$ -	\$ 24,622	\$ 49,083	\$ 624,948

SCHEDULE OF REVENUES

YR	GOBER MUD	COLLIN/ GRAYSON	GUNTER PROJECTS	G'VILLE PROJECTS	HOWE PROJECTS	LEONARD PROJECT	LINDSAY PROJECT	KRUM PROJECT	PARADISE PROJECT	P'BORO PROJECT	SADLER PROJECT
2007	\$ 15,724	\$ 682,068	\$ 163,877	\$ 902,534	\$ 184,762	\$ 83,167	\$ 37,544	\$ -	\$ 25,447	\$ 200,659	\$ 25,347
2008	\$ 13,163	\$ 591,633	\$ 168,262	\$ 899,695	\$ 176,769	\$ 75,634	\$ 41,160	\$ -	\$ 24,885	\$ 316,952	\$ 24,487
2009	\$ 12,990	\$ 1,005,643	\$ 167,179	\$ 904,275	\$ 177,204	\$ 74,320	\$ 36,064	\$ -	\$ 24,308	\$ 288,460	\$ 23,538
2010	\$ 18,047	\$ 1,052,855	\$ 163,540	\$ 938,241	\$ 190,881	\$ 74,105	\$ 201,941	\$ -	\$ 24,090	\$ 306,320	\$ 27,923
2011	\$ 17,273	\$ 1,161,501	\$ 175,472	\$ 873,705	\$ 131,357	\$ 77,307	\$ -	\$ -	\$ 23,358	\$ 228,139	\$ 26,665
2012	\$ 17,205	\$ 1,442,291	\$ 77,867	\$ 1,086,161	\$ 80,435	\$ 77,847	\$ -	\$ -	\$ 28,422	\$ 334,539	\$ 25,544
2013	\$ 16,652	\$ 1,569,666	\$ 80,770	\$ 709,588	\$ 178,518	\$ 80,432	\$ -	\$ 75,216	\$ 27,510	\$ 295,658	\$ 29,370
2014	\$ 16,039	\$ 2,558,064	\$ 30,927	\$ 1,184,955	\$ 173,839	\$ 76,713	\$ -	\$ 98,597	\$ 26,594	\$ 295,908	\$ 27,830
2015	\$ 15,262	\$ 1,960,294	\$ -	\$ 771,404	\$ 174,355	\$ 74,600	\$ -	\$ 264,314	\$ 25,337	\$ 300,635	\$ -
2016	\$ 14,515	\$ 2,103,386	\$ -	\$ 713,503	\$ 174,390	\$ 77,438	\$ -	\$ 180,897	\$ 24,295	\$ 294,618	\$ 1,831

SCHEDULE OF EXPENSES

YR	GOBER MUD	COLLIN/ GRAYSON	GUNTER PROJECTS	G'VILLE PROJECTS	HOWE PROJECTS	LEONARD PROJECT	LINDSAY PROJECT	KRUM PROJECT	PARADISE PROJECT	P'BORO PROJECT	SADLER PROJECT
2007	\$ 32,246	\$ 65,704	\$ 150,723	\$ 665,045	\$ 151,452	\$ 76,991	\$ 27,538	\$ -	\$ 29,406	\$ 145,717	\$ 34,116
2008	\$ 31,778	\$ 152,988	\$ 148,263	\$ 663,606	\$ 150,340	\$ 77,984	\$ 27,807	\$ -	\$ 29,636	\$ 151,103	\$ 34,295
2009	\$ 31,518	\$ 842,139	\$ 149,937	\$ 662,481	\$ 152,821	\$ 80,374	\$ 28,184	\$ -	\$ 29,906	\$ 174,744	\$ 34,626
2010	\$ 31,897	\$ 950,774	\$ 151,576	\$ 450,000	\$ 51,944	\$ 79,356	\$ 147,946	\$ -	\$ 29,600	\$ 146,451	\$ 34,167
2011	\$ 31,526	\$ 934,407	\$ 122,965	\$ 435,002	\$ 120,537	\$ 78,550	\$ -	\$ 12,187	\$ 29,140	\$ 248,664	\$ 34,003
2012	\$ 31,418	\$ 1,051,910	\$ 95,310	\$ 412,602	\$ 123,700	\$ 78,727	\$ -	\$ 7,626	\$ 29,109	\$ 243,174	\$ 33,762
2013	\$ 31,349	\$ 1,140,091	\$ 94,446	\$ 367,198	\$ 124,046	\$ 78,309	\$ -	\$ 11,522	\$ 28,854	\$ 252,398	\$ 33,497
2014	\$ 31,317	\$ 1,203,728	\$ 596	\$ 409,190	\$ 124,771	\$ 77,937	\$ -	\$ 25,818	\$ 28,775	\$ 250,686	\$ 33,386
2015	\$ 31,251	\$ 1,344,805	\$ -	\$ 609,334	\$ 122,993	\$ 77,409	\$ -	\$ 26,498	\$ 28,664	\$ 248,236	\$ 33,529
2016	\$ 31,195	\$ 1,522,996	\$ -	\$ 844,495	\$ 123,105	\$ 77,098	\$ -	\$ 186,544	\$ 28,576	\$ 246,655	\$ 10,945

(Continued)

SCHEDULE OF REVENUES

YR	SAVOY PROJECT	SHERMAN PROJECTS	SOLID WASTE	SOUTH-MAYD	TOMBEAN PROJECT	VAN-ALSTYNE PROJECT	VALLEY-VIEW PROJECT	NORTH-WEST GRAYSON	WHITE-WRIGHT PROJECTS	UPPER EAST FORK PROJECT	LAKE TEX ALLOCATION PROJECT
2007	\$ 9,433	\$ 4,050,759	\$ 67,440	\$ 12,100	\$ 72,690	\$ 215,297	\$ 27,460	\$ 102,676	\$ 118,896	\$ -	\$ -
2008	\$ 14,168	\$ 4,719,227	\$ 92,605	\$ 11,828	\$ 70,232	\$ 196,719	\$ 26,555	\$ 104,808	\$ 119,328	\$ -	\$ -
2009	\$ 13,808	\$ 4,877,980	\$ 125,508	\$ 11,553	\$ 72,696	\$ 198,292	\$ 30,525	\$ 101,605	\$ 114,481	\$ -	\$ -
2010	\$ 13,850	\$ 4,992,970	\$ 77,870	\$ 11,550	\$ 70,573	\$ 198,888	\$ 29,744	\$ 103,801	\$ 116,116	\$ 53,840	\$ -
2011	\$ 13,333	\$ 5,191,314	\$ 67,397	\$ 11,270	\$ 72,641	\$ 117,379	\$ 28,450	\$ 105,380	\$ 35,391	\$ 180,970	\$ 26,428
2012	\$ 13,223	\$ 5,050,178	\$ 58,124	\$ 11,353	\$ 76,292	\$ -	\$ 27,489	\$ 103,873	\$ 184,701	\$ 23,569	\$ 1,010,362
2013	\$ 12,757	\$ 3,996,157	\$ 25,831	\$ 16,089	\$ 67,079	\$ -	\$ 30,843	\$ 555,615	\$ 9,319	\$ -	\$ 1,361,097
2014	\$ 12,348	\$ 3,990,335	\$ 67,503	\$ 15,122	\$ 70,264	\$ -	\$ -	\$ 38,742	\$ 8,802	\$ -	\$ 1,338,686
2015	\$ 11,735	\$ 4,437,032	\$ 16,801	\$ 14,537	\$ 67,575	\$ 239,200	\$ -	\$ 138,509	\$ 8,566	\$ -	\$ 1,351,942
2016	\$ 11,323	\$ 5,893,419	\$ 24,130	\$ 13,985	\$ 101,763	\$ 376,600	\$ -	\$ 152,598	\$ 53,397	\$ -	\$ 1,335,210
											\$ 1,396,392

SCHEDULE OF EXPENSES

YR	SAVOY PROJECT	SHERMAN PROJECTS	SOLID WASTE	SOUTH-MAYD	TOMBEAN PROJECT	VAN-ALSTYNE PROJECT	VALLEY-VIEW PROJECT	NORTH-WEST GRAYSON	WHITE-WRIGHT PROJECTS	UPPER EAST FORK PROJECT	LAKE TEX ALLOCATION PROJECT
2007	\$ 21,977	\$ 2,305,003	\$ 41,692	\$ 21,309	\$ 56,129	\$ 142,207	\$ 30,377	\$ 79,808	\$ 138,253	\$ -	\$ -
2008	\$ 22,082	\$ 1,515,054	\$ 56,163	\$ 21,286	\$ 57,760	\$ 133,879	\$ 30,601	\$ 80,877	\$ 136,657	\$ -	\$ -
2009	\$ 22,396	\$ 1,473,971	\$ 60,154	\$ 21,679	\$ 56,971	\$ 132,990	\$ 30,945	\$ 83,421	\$ 137,379	\$ -	\$ -
2010	\$ 22,143	\$ 1,803,737	\$ 61,005	\$ 21,339	\$ 57,099	\$ 133,269	\$ 30,565	\$ 79,798	\$ 135,605	\$ 56,405	\$ 45,658
2011	\$ 21,772	\$ 1,751,637	\$ 41,507	\$ 21,040	\$ 56,063	\$ 7,964	\$ 30,211	\$ 79,072	\$ 61,829	\$ 193,970	\$ 75,249
2012	\$ 21,897	\$ 1,764,288	\$ 40,110	\$ 21,136	\$ 48,682	\$ -	\$ 29,993	\$ 78,001	\$ 322,735	\$ 4,557	\$ 144,751
2013	\$ 21,713	\$ 1,773,605	\$ 19,497	\$ 20,958	\$ 29,207	\$ -	\$ 15,513	\$ 1,568	\$ 17,127	\$ 297	\$ 91,664
2014	\$ 21,670	\$ 2,114,607	\$ 42,712	\$ 20,935	\$ 29,801	\$ 6,584	\$ -	\$ 7,963	\$ 17,453	\$ 3,310	\$ 111,962
2015	\$ 21,619	\$ 2,071,110	\$ 9,013	\$ 20,876	\$ 35,304	\$ 27,797	\$ -	\$ 6,753	\$ 23,176	\$ -	\$ 104,742
2016	\$ 21,578	\$ 2,166,145	\$ 14,167	\$ 20,825	\$ 36,237	\$ 19,799	\$ -	\$ 69,667	\$ 20,031	\$ -	\$ 95,086
											\$ 106,430

(Continued)

SCHEDULE OF REVENUES						
YR	LAKE	PRINCE-	MELISSA	COLLIN	TOTAL	
	KIOWA SUD PROJECT	TON PROJECT				
2007	\$	\$	\$	\$	\$	8,597,234
2008	\$	\$	\$	\$	\$	9,836,021
2009	\$	\$	\$	\$	\$	10,656,397
2010	\$	\$ 172,875	\$	\$ 130,000	\$	11,283,355
2011	\$	\$ 518,454	\$ 99,199	\$ 1,105	\$	11,878,066
2012	\$	\$ 519,506	\$ 148,258	\$	\$	12,858,738
2013	\$	\$ 533,350	\$ 224,829	\$	\$	12,742,956
2014	\$	\$ 1,308,847	\$ 232,369	\$	\$	12,975,749
2015	\$	\$ 516,055	\$ 235,638	\$	\$	12,852,855
2016	\$ 172,846	\$ 437,806	\$ 222,049	\$	\$	14,741,145
	\$ 304,768	\$ 438,991	\$ 191,544	\$	\$	

SCHEDULE OF EXPENSES						
YR	LAKE	PRINCE-	MELISSA	COLLIN	TOTAL	
	KIOWA SUD PROJECT	TON PROJECT				
2007	\$	\$	\$	\$	\$	5,062,258
2008	\$	\$	\$	\$	\$	4,645,709
2009	\$	\$	\$ 4,040	\$	\$	5,168,012
2010	\$	\$ 15,034	\$ 30,931	\$ 4,481	\$	5,878,816
2011	\$	\$ 23,196	\$ 14,078	\$ 582	\$	5,847,026
2012	\$	\$ 30,015	\$ 140,990	\$	\$	6,525,833
2013	\$	\$ 94,538	\$ 141,164	\$	\$	6,424,818
2014	\$	\$ 303,901	\$ 141,084	\$	\$	6,805,620
2015	\$ 9,781	\$ 298,845	\$ 140,022	\$	\$	7,174,836
2016	\$ 27,491	\$ 395,066	\$ 138,947	\$	\$	8,046,277
	\$ 78,362	\$ 407,411	\$	\$	\$	

(Continued)

GREATER TEXOMA UTILITY AUTHORITY

NET POSITION
LAST TEN FISCAL YEARS

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Current and other assets										
Capital assets	56,846,145	41,615,175	38,275,485	33,286,999	36,390,863	32,640,112	36,371,175	32,328,631	35,544,975	24,759,048
Total assets	109,759,856	100,767,378	96,174,880	93,081,807	92,633,266	91,845,648	86,721,462	66,271,548	60,859,698	55,650,654
	166,606,001	142,382,553	134,450,365	126,368,806	129,024,129	124,485,760	123,092,637	98,598,179	96,404,673	80,409,702
Deferred Outflows of Resources	357,094	431,661	506,231	580,045	-	-	-	-	-	-
Long-term liabilities										
Other liabilities	141,182,738	121,263,182	114,935,108	111,569,430	110,291,296	108,812,466	110,819,535	89,851,304	89,660,830	78,838,893
Total liabilities	13,045,109	11,635,758	11,598,932	8,178,391	12,031,806	11,757,632	10,583,182	9,033,809	9,960,713	7,645,002
	154,227,847	132,898,940	126,534,040	119,747,821	122,323,102	120,370,098	121,402,717	98,885,113	99,621,543	86,483,895
Deferred Inflow of Resources	-	-	-	679,833	-	-	-	-	-	-
Net Position:										
Invested in capital assets	(2,928,028)	25,749	591,691	(2,885,579)	(7,454,731)	(10,906,365)	(13,921,863)	(15,715,991)	(17,522,112)	(19,572,511)
Restricted	19,094,691	10,645,286	11,162,937	6,702,294	8,249,774	10,539,668	10,740,913	11,167,497	10,726,529	10,283,568
Unrestricted	(3,431,415)	(755,760)	(3,332,072)	2,704,482	5,905,984	4,482,359	4,870,870	4,161,580	3,578,713	3,214,750
Total net position	12,735,248	9,915,275	8,422,556	6,521,197	6,701,027	4,115,662	1,689,920	(386,934)	(3,216,870)	(6,074,193)

GREATER TEXOMA UTILITY AUTHORITY

CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Revenues:										
Operating Revenues:										
Charges for Services	14,741,145	12,852,855	12,975,749	12,742,956	12,858,738	11,878,066	11,283,355	10,656,397	9,836,021	8,597,234
Nonoperating Revenues:										
Investment Income	242,119	111,534	49,051	67,802	191,201	89,355	106,712	450,083	877,894	1,091,975
Gain (Loss) on Disposal of Assets	-	-	3,469	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Total Revenue	14,983,264	12,964,389	13,028,269	12,810,758	13,049,939	11,967,421	11,390,067	11,106,480	10,713,915	9,689,209
Expenses:										
Operating Expenses-										
General & Administrative	2,363,156	2,104,766	2,031,983	1,696,338	1,027,218	997,256	1,348,759	1,039,638	667,301	541,593
Operating	4,998	6,586	35,851	16,600	556,683	367,550	164,558	240,131	344,837	254,280
Maintenance & Repairs	5,971	1,860	5,528	2,275	5,111	3,643	15,655	15,211	8,749	3,696
Depreciation	5,672,152	5,061,624	4,732,258	4,709,605	4,936,821	4,478,577	4,349,844	3,873,032	3,624,822	4,262,689
Non-Operating Expenses-										
Landfill Closure & Postclosure	9,939	6,354	9,260	5,257	13,313	13,302	19,135	62,483	30,634	28,545
Redemption & Defeasance	-	-	-	-	-	15,166	245	(545,092)	1,500	573,372
Trf to/from Project/City	-	-	157,691	524,102	-	-	52,398	-	-	-
Finalization of Sewer Study	-	-	-	126,165	-	-	-	-	-	69,585
Interest	3,481,519	3,813,942	3,526,176	3,609,128	3,594,451	3,486,954	3,228,187	3,235,177	3,024,694	3,076,122
Amortization	884,525	476,538	334,562	227,371	330,977	169,231	134,432	124,076	154,055	221,798
Total Expenses	12,422,260	11,471,670	10,833,309	10,916,841	10,464,574	9,541,679	9,313,213	8,044,656	7,856,592	9,031,680
Contributions:										
Capital Contributions	258,969	-	-	-	-	-	-	-	-	-
Increase (Decrease) in Net Position	2,819,973	1,492,719	2,194,960	1,893,917	2,585,365	2,425,742	2,076,854	3,061,824	2,857,323	657,529
Net Position-Beginning of Year	9,915,275	8,422,556	6,521,197	6,701,027	4,115,662	1,689,920	(386,934)	(3,216,870)	(6,074,193)	(6,731,722)
Prior Period Adjustment	12,735,248	9,915,275	8,422,556	6,521,197	6,701,027	4,115,662	1,689,920	(386,934)	(3,216,870)	(6,074,193)
Net Position-End of Year	12,735,248	9,915,275	8,422,556	6,521,197	6,701,027	4,115,662	1,689,920	(386,934)	(3,216,870)	(6,074,193)

MISCELLANEOUS DEMOGRAPHIC DATA
(UNAUDITED)

Authority Created By.....Legislature, State of Texas

Year Created 1979

Domicile.....Denison, Texas

Last Revision of Enabling2003

Population within Authority.....269,137

Area of Authority.....2,737 sq. mi.

Rainfall Within The Authority33.0 to 41.6 in.

Number of Employees 13

Offices:

General DivisionDenison, Texas

Solid Waste DivisionDenison, Texas

Member Cities	Population.....	Population
	2000	2010
Anna	1,225.....	8,248
Bailey.....	187.....	289
Collinsville	1,235.....	1,624
Denison.....	22,773.....	22,682
Ector	600.....	695
Gainesville.....	15,538.....	16,002
Gunter.....	1,230.....	1,498
Howe	2,478.....	2,600
Leonard.....	1,846.....	1,990
Muenster.....	1,556.....	1,544
Pottsboro.....	1,579.....	2,160
Sherman.....	35,082.....	38,521
Tioga.....	754.....	803
Tom Bean	941.....	1,045
Valley View.....	737.....	757
Van Alstyne.....	2,502.....	3,046
Whitesboro	3,760.....	3,793
Whitewright.....	1,740.....	1,604

GREATER TEXOMA UTILITY AUTHORITY

Sales Tax Information by County

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Collin										
Anna	1,564,582	1,472,318	1,372,788	1,161,584	1,051,557	1,084,495	889,351	767,498	707,743	585,258
Melissa	2,270,454	1,706,728	1,717,908	1,407,621	1,312,293	1,009,222	825,294	895,466	1,393,023	1,123,992
Princeton	1,889,465	1,297,163	1,151,869	1,017,670	909,092	781,894	739,050	682,517	738,342	703,395
Cooke										
Gainesville	6,677,445	7,854,083	8,967,605	7,065,998	11,098,441	7,626,136	4,793,979	5,271,361	7,393,124	6,020,425
Lindsay	115,050	117,886	111,559	103,378	97,539	105,994	104,179	100,428	104,675	99,855
Muenster	438,129	402,029	412,249	393,650	522,886	361,676	334,406	335,507	388,261	315,472
Grayson										
Denison	6,300,431	5,896,065	5,844,601	5,617,332	5,425,218	5,044,023	4,942,486	5,266,238	5,042,176	5,011,984
Sherman	19,251,770	18,336,491	17,959,052	16,968,310	16,138,195	15,629,802	14,821,651	15,216,277	14,175,284	13,361,430
Fannin										
Bonham	1,828,429	1,711,994	1,618,733	1,537,096	1,501,438	1,440,027	1,431,737	1,475,318	1,519,418	1,456,323
Honey Grove	210,385	199,918	224,542	207,277	184,103	179,608	165,101	158,334	168,966	154,216

Source: Texas Comptroller of Public Accounts

Demographic and Economic Statistics
LAST TEN FISCAL YEARS

	Population	Labor Force	Employment	Unemployment	Per Capita Income	Total Income	Unemployment Rate
Dec-16							
Collin	*	511,360	493,862	17,498	*	*	3.40%
Cooke	*	18,868	18,149	719	*	*	3.80%
Grayson	*	61,720	59,519	2,201	*	*	3.60%
Fannin	*	15,770	15,178	592	*	*	3.80%
Dec-15							
Collin	914,127	491,290	475,473	15,817	59,532	54,420,090,000	3.20%
Cooke	39,229	19,800	19,073	727	53,355	2,093,073,000	3.70%
Grayson	125,467	60,828	58,602	2,226	39,181	4,915,961,000	3.70%
Fannin	33,693	15,394	14,830	564	35,449	1,194,378,000	3.70%
Dec-14							
Collin	885,241	475,422	458,196	17,226	59,146	52,358,740,000	3.60%
Cooke	38,761	20,498	19,897	601	56,631	219,506,800	2.90%
Grayson	123,534	59,317	56,984	2,333	37,034	4,575,002,000	3.90%
Fannin	33,752	14,985	14,329	656	33,958	1,146,149,000	4.40%
Dec-13							
Collin	854,778	462,750	441,004	21,746	555,220	47,457,632,000	4.70%
Cooke	38,467	20,389	19,544	845	58,815	2,262,419,000	4.10%
Grayson	122,353	60,613	57,473	3,140	36,098	4,416,638,000	5.20%
Fannin	33,659	15,238	14,356	882	32,728	1,101,604,000	5.80%
Dec-12							
Collin	834,642	450,564	426,340	24,224	56,117	46,837,453,000	5.40%
Cooke	38,688	20,658	19,700	958	51,890	2,007,536,000	4.60%
Grayson	121,935	60,701	56,741	3,960	34,655	4,225,608,000	6.50%
Fannin	33,831	15,245	14,139	1,106	31,371	1,061,316,000	7.30%
Dec-11							
Collin	812,226	440,733	414,712	26,021	52,419	42,576,156,000	5.90%
Cooke	38,396	20,935	19,854	1,081	45,765	1,757,175,000	5.20%
Grayson	121,419	60,246	55,971	4,275	33,404	4,055,831,000	7.10%
Fannin	33,958	15,314	14,191	1,123	29,708	1,008,810,000	7.30%
Dec-10							
Collin	782,341	429,105	400,376	28,729	49,629	39,132,917,000	6.70%
Cooke	38,437	19,760	18,491	1,269	41,392	1,591,012,000	6.40%
Grayson	120,877	59,719	55,104	4,615	31,793	3,849,950,000	7.70%
Fannin	33,915	15,334	14,078	1,256	28,390	963,156,000	8.20%
Dec-09							
Collin	791,631	415,527	385,561	29,966	45,884	36,323,016,000	7.20%
Cooke	38,650	21,827	20,363	1,464	40,819	1,577,656,000	6.70%
Grayson	120,030	56,641	51,988	4,653	28,370	3,848,851,000	8.20%
Fannin	32,999	13,700	12,476	1,224	32,066	936,184,000	8.90%
Dec-08							
Collin	763,438	405,583	384,123	21,460	47,741	36,447,393,000	5.30%
Cooke	38,430	22,249	21,421	828	39,549	1,519,849,000	3.70%
Grayson	118,786	55,978	52,697	3,281	30,516	3,624,919,000	5.90%
Fannin	33,018	13,317	12,404	913	27,376	903,907,000	6.90%
Dec-07							
Collin	730,906	399,932	384,767	15,165	48,044	35,115,568,000	3.80%
Cooke	38,359	22,012	21,278	734	36,787	1,411,110,000	3.30%
Grayson	118,066	55,145	52,585	2,560	28,901	3,412,174,000	4.60%
Fannin	32,930	13,415	12,756	659	25,258	831,746,000	4.90%

* Not available at this time

Source: Texas Workforce Commission

GREATER TEXOMA UTILITY AUTHORITY

Ratio of Outstanding Debt
to Per Capita
by Cities Served

CITY	POPULATION EST July 2016 *	PERSONAL INCOME #	PER CAPITA PERSONAL INCOME 2016*	TOTAL OUTSTAND- ING DEBT 2016 **#	% OF DEBT TO INCOME	OUTSTAND- ING DEBT PER CAPITA
Anna	11,992	311,408	25,968	28,952	9.30%	2,414
Bells	1,456	36,067	24,771	810	2.25%	556
Collinsville	1,871	45,478	24,307	2,218	4.88%	1,185
Denison	22,954	498,262	21,707	40,998	8.23%	1,786
Dorchester	103	3,319	32,226	387	11.66%	3,757
Ector	815	18,518	22,721	378	2.04%	464
Gainesville	16,658	324,131	19,458	54,218	16.73%	3,255
Gunter	1,568	44,865	28,613	2,283	5.09%	1,456
Howe	2,654	77,300	29,126	5,625	7.28%	2,119
Krum	4,951	156,392	31,588	12,549	8.02%	2,535
Leonard	2,217	48,555	21,901	405	0.83%	183
Lindsay	1,242	36,803	29,632	2,142	5.82%	1,725
Melissa	7,602	242,701	31,926	45,730	18.84%	6,016
Paradise	492	13,840	28,131	85	0.61%	173
Pottsboro	2,206	61,025	27,663	5,790	9.49%	2,625
Princeton	8,895	211,710	23,801	22,350	10.56%	2,513
Sadler	366	10,909	29,806	165	1.51%	451
Savoy	750	16,857	22,476	20	0.12%	27
Sherman	40,043	913,861	22,822	90,703	9.93%	2,265
Southmayd	1,037	31,051	29,943	1,282	4.13%	1,236
Tom Bean	1,139	31,061	27,270	1,450	4.67%	1,273
Van Alstyne	3,696	93,243	25,228	11,435	12.26%	3,094
Whitesboro	3,849	96,375	25,039	1,711	1.78%	445
Whitewright	1,396	38,077	27,276	695	1.83%	498

Reported in thousands

Argyle, Lake Kiowa, Northwest Grayson and Gober are companies that supply water to rural areas, so information is not available.

Source:

* <http://texas.hometownlocator.com>; Census demographic data produced by Esri Demographics.

** Specialized Public Finance

GREATER TEXOMA UTILITY AUTHORITY

Ten Largest Employers By County

		2016			2007		
Employer		Employees	Rank	Percentage of Total Employment	Employees	Rank	Percentage of Total Employment
Collin County	Texas Instruments	9100	1	1.40%	*		
	Bank of America	8000	2	1.23%			
	Plano ISD	6500	3	1.00%			
	Frisco ISD	5000	4	0.77%			
	Capital One Finance	4500	5	0.69%			
	LifeCare	4500	6	0.69%			
	HP Enterprise Services	4500	7	0.69%			
	AT&T	4300	8	0.66%			
	Nortel	4300	9	0.66%			
	Toyota Motor Corp	4000	10	0.61%			
Cooke County	WinStar	3200	1	16.16%	2000	1	9.49%
	Alan Ritchey, Inc	2150	2	10.86%	450	4	2.14%
	Zodiac Seats	2000	3	10.10%	1300	2	6.17%
	Gainesville State School	600	4	3.03%			
	North Central Texas College	595	5	3.01%	432	6	2.05%
	GISD	442	6	2.23%	448	5	2.13%
	Wal-Mart Super Center	396	7	2.00%	420	7	1.99%
	Texas Juvenile Justice Dept	387	8	1.95%			
	Complete Energy	385	9	1.94%			
	North Texas Medical Center	350	10	1.77%	350	8	1.66%
Fannin County	Sam Rayburn Memorial Vet Ce	730	1	4.74%	400	3	3.17%
	Texas Depart of Criminal Justic	498	2	3.24%	498	1	3.95%
	McCraw Oil/Kwik Cheks	464	3	3.01%	464	2	3.68%
	Bonham ISD	320	4	2.08%	287	4	2.27%
	Wal-Mart	275	5	1.79%	230	5	1.82%
	Clayton Homes	200	6	1.30%	150	6	1.19%
	Texoma Medical Center	170	7	1.10%	0		
	Texas State Veterans Home	170	8	1.10%			
	City of Bonham	125	9	0.81%	125	7	0.99%
	Voluntary Purchasing Groups	65	10	0.42%	85	8	0.67%
Grayson County	Texoma Health Care System	2800	1	4.60%	1163	3	2.10%
	Tyson Foods	1630	2	2.68%	1600	1	2.89%
	Texas Instruments	1200	3	1.97%	1100	4	1.99%
	Ruiz Foods	1100	4	1.81%	0		
	Sherman ISD	1068	5	1.76%	945	5	1.71%
	Connect General, Cigna	705	6	1.16%	940	6	1.70%
	Denison ISD	686	7	1.13%	605	7	1.09%
	Texas Health Presbyterian Hos	675	8	1.11%	1200	2	2.17%
	Grayson County	595	9	0.98%			
	City of Sherman	415	10	0.68%			

Source: Area Economic Development Corporations

* Information was not tracked to provide stated information.

Information prior to 2007 is not available

FEDERAL AWARDS SECTION



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Certified Public Accountants

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TIMOTHY D. TARABA

**Independent Auditor's Report on Internal Control Over Financial Reporting and on
Compliance and Other Matters Based on an Audit of Financial Statements Performed
in Accordance With Government Auditing Standards**

Board of Directors
Greater Texoma Utility Authority
5100 Airport Drive
Denison, Texas 75020

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the business-type activities of Greater Texoma Utility Authority (the "Authority") as of and for the year ended September 30, 2016, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements, and have issued our report thereon dated January 12, 2017.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Authority's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Authority's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Adams Lindsey & Company, LLP
Sherman, Texas
January 12, 2017



ADAMI, LINDSEY & COMPANY, L.L.P.
Certified Public Accountants

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Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required By the Uniform Guidance

Board of Directors
Greater Texoma Utility Authority
5100 Airport Drive
Denison, Texas 75020

Report on Compliance for Each Major Federal Program

We have audited Greater Texoma Utility Authority's (the "Authority's") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Authority's major federal programs for the year ended September 30, 2016. The Authority's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the Authority's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Authority's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Authority's compliance.

Opinion on Each Major Fund Program

In our opinion, the Authority complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2016.

Report on Internal Control over Compliance

Management of the Authority is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Authority's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weakness or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Adam Lindberg, CPA
Sherman, Texas
January 12, 2017

GREATER TEXOMA UTILITY AUTHORITY
Schedule of Findings and Questioned Costs
For the Year Ended September 30, 2016

Section I – Summary of Auditor’s Results

Financial Statements

Type of auditor’s report issued: Unmodified

Internal control over financial reporting:

- Material weaknesses identified No
- Significant deficiency identified that are not considered to be material weaknesses No
- Noncompliance material to financial statements noted No

Federal Awards

Internal control over major programs:

- Material weaknesses identified No
- Significant deficiency identified that are not considered to be material weaknesses None

Type of auditor’s report issued on compliance for major programs: Unmodified Opinion

Any audit findings disclosed that are required to be reported in accordance with section 2 CFR 200.516(a). No

Major Federal Programs:

- Capitalization Grants for Drinking Water State Revolving Funds CFDA #66.458
- Capitalization Grants for Drinking Water State Revolving Funds CFDA #66.468

Dollar threshold used to distinguish between type A and type B programs: \$750,000
Auditee considered as low-risk auditee? No

Section II – Financial Statement Findings – NONE

Section III – Federal Award Findings and Questioned Costs – NONE

GREATER TEXOMA UTILITY AUTHORITY
Summary of Prior Year Audit Findings
For the Year Ended September 30, 2016

NONE

GREATER TEXOMA UTILITY AUTHORITY
Schedule of Expenditures of Federal Awards
For the Year Ended September 30, 2016

<u>FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE</u>	<u>FEDERAL CFDA NUMBER</u>	<u>PASS- THROUGH GRANTOR'S NUMBER</u>	<u>PASS-THROUGH DISBURSEMENTS & EXPENDITURES</u>
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Van Alstyne	66.458	N/A	\$ 2,211,870
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Sherman	66.468	N/A	\$ 2,770,708
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Lake Kiowa	66.468	N/A	\$ 1,002,017
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Sherman	66.458	N/A	\$ 989,164

GREATER TEXOMA UTILITY AUTHORITY
Notes to Schedule of Expenditures of Federal Awards
For the Year Ended September 30, 2016

NOTE 1 – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal grant activity of Greater Texoma Utility Authority (the "Authority") under programs of the federal government for the year ended September 30, 2016. The information in this schedule is presented in accordance with the requirements of *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the Authority, it is not intended to and does not present the financial position, changes in net position or cash flows of the Authority.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. Pass-through entity identifying numbers are presented where available.