

GREATER TEXOMA UTILITY AUTHORITY

Annual Financial Report

For the Year Ended September 30, 2016

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ADAMI, LINDSEY & COMPANY, L.L.P.
Certified Public Accountants

123 NORTH CROCKETT STREET, SUITE 100
SHERMAN, TEXAS 75090

(903) 892-2727

FACSIMILE: (903) 868-9682

www.adamilindsey.com

DAROLD P. ADAMI
JAMES A. LINDSEY
DAROLD P. ADAMI, JR.
BELINDA W. DEVINCENTIS
TIMOTHY D. TARABA

Independent Auditor's Report

Board of Directors
Greater Texoma Utility Authority
5100 Airport Drive
Denison, Texas 75020

We have audited the accompanying financial statements of the business-type activities, each major fund, and the aggregate remaining fund information of the Greater Texoma Utility Authority (the Authority), as of and for the year September 30, 2016 and the related notes to the financial statements, which collectively comprise the basic financial statements of the Authority as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities of the Authority as of September 30, 2016 and the respective changes in financial position, and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3 – 9 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Authority's basic financial statements. The combining nonmajor fund financial statements, supplemental schedules, and other supplemental information are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal and state awards is presented for purposes of additional analysis as required by *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the basic financial statements.

The combining nonmajor fund financial statements, supplemental schedules and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund financial statements, supplemental schedules, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The other supplemental information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 12, 2017, on our consideration of the Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control over financial reporting and compliance.

Adami Lindsey & Company, LLP
Sherman, Texas
January 12, 2017

GREATER TEXOMA UTILITY AUTHORITY
Management's Discussion and Analysis

As management of the Greater Texoma Utility Authority (the Authority), we offer readers of our financial statements this narrative and overview and analysis of the financial activities of the Authority for the fiscal year ended September 30, 2016. Please read it in conjunction with the independent auditor's report on page 1 and the Authority's Basic Financial Statements that begin on page 10.

AUTHORITY PROFILE

The Greater Texoma Utility Authority was created pursuant its enabling legislation and the applicable provisions of Chapters 30, 49, and 54 of the Texas Water Code. The Greater Texoma Utility Authority is a political subdivision of the State of Texas. By legislative approval in 1983, the entity's name was changed from Greater Texoma Municipal Utility District to Greater Texoma Utility Authority. In the beginning, the Authority encompassed the entire territory within the boundaries of the cities of Sherman and Denison, Texas. Through an election held on August 11, 1979, both cities confirmed the Authority's legislative ability to issue revenue bonds, contract for services related to water, sewer, or solid waste activities and to implement any other activities that Member Cities might wish to contract for and finance. After creation of the Authority, the cities of Gunter, Howe, Pottsboro, Tioga, Tom Bean, Whitewright, Whitesboro, Gainesville, Muenster, Bailey, Valley View, Leonard, Van Alstyne, Collinsville, Ector and Anna each requested annexation to the Authority and were annexed through the actions of the Authority's Board of Directors.

The Authority's Board of Directors is comprised of nine members who were appointed by the City Councils of the Member Cities of the Authority. Three members of the Board each are appointed by the cities of Denison and Sherman, while the City of Gainesville and the City of Anna appoint one member each and one at-large member is chosen by the remaining Member Cities. The administrative offices of the Authority are located at the North Texas Regional Airport and provide operational and management control of the Authority's operations.

GREATER TEXOMA UTILITY AUTHORITY
List of Participating Entities

| <u>Member Cities:</u> | | <u>Other Participants:</u> | |
|-----------------------|-------------|----------------------------------|---------------------------------|
| Sherman | Leonard | Argyle Water Supply Corp. | City of Melissa |
| Denison | Muenster | City of Bells | Northwest Grayson County WCID#1 |
| Gainesville | Pottsboro | Bolivar Water Supply Corp. | Town of Oak Ridge |
| Anna | Tioga | Town of Callisburg | City of Paradise |
| Bailey | Tom Bean | Town of Dorchester | City of Sadler |
| Collinsville | Valley View | Gober Municipal Utility District | City of Savoy |
| Ector | Van Alstyne | City of Lindsay | City of Southmayd |
| Gunter | Whitesboro | City of Princeton | Marilee SUD |
| Howe | Whitewright | Red River Authority | Two Way SUD |
| | | North Texas Grndwater Dist. | Woodbine Water Supply |
| | | Red River Grndwater Dist. | Lake Kiowa SUD |
| | | City of Krum | |

FINANCIAL HIGHLIGHTS

The Authority's combined net position was \$12,735,248 at September 30, 2016.

During the year, the Authority's charges for services, nonoperating revenues and capital grant funds exceeded the total operating and nonoperating expenses by \$2,819,973.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the Authority's basic financial statements. Since the Authority is engaged only in business-type activities, its basic financial statements are comprised of only two components: 1) enterprise fund financial statements and 2) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

The Greater Texoma Utility Authority presents its financial statements using the economic resources measurement focus and accrual basis of accounting which is the same measurement focus and basis of accounting employed by private-sector business enterprises. The basic financial statements can be found on pages 10 through 13 of this report.

The *statement of net position* presents information on all of the Authority's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Authority is improving or deteriorating. All the Authority's assets are reported whether they serve the current year or future years.

The *statement of revenues, expenses and changes in net position* presents information showing how the Authority's net position changed during the most recent fiscal year. It provides the user information on the Authority's operating revenues and expenses, non-operating revenues and expenses, and whether the Authority's financial position has improved or deteriorated as a result of the year's operations. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows for future fiscal periods. Liabilities are considered regardless of whether they must be paid in the current or future years.

The *statement of cash flows* presents the Authority's cash and cash equivalents during the period reported on. This information can assist the user of the report in determining how the Authority financed its activities and how it met its cash requirements.

The *notes to financial statements* provide additional information that is essential to a full understanding of the data provided in the statements and can be found beginning on page 14 of this report.

FINANCIAL ANALYSIS

The Authority enters into contracts with its Participating Entities to provide certain water and sewer facilities. Revenues for the Authority are derived from Participating Entities for amortization of bonded debt, reserve fund payments, a pro-rata portion of the administrative and overhead costs of the Authority, extraordinary or unexpected expense payments, and the cost of maintenance and operation of the projects if the Authority is the operator.

Statement of Net Position

| | 2016 | 2015 |
|---------------------------------------|----------------------|---------------------|
| <u>ASSETS</u> | | |
| Current Assets | \$ 48,400,149 | \$ 33,545,147 |
| Restricted Assets | 8,445,996 | 8,070,029 |
| Capital Assets (Net) | 109,759,856 | 100,767,378 |
| Total Noncurrent Assets | 118,205,852 | 108,837,407 |
| TOTAL ASSETS | 166,606,001 | 142,382,554 |
| DEFERRED OUTFLOWS OF RESOURCES | | |
| Deferred Loss on Refunding | 357,094 | 431,661 |
| <u>LIABILITIES</u> | | |
| Current Liabilities | 13,045,109 | 11,635,758 |
| Noncurrent Liabilities | 141,182,738 | 121,263,182 |
| TOTAL LIABILITIES | 154,227,847 | 132,898,940 |
| <u>NET POSITION</u> | | |
| Net Investment in Capital Assets | (2,928,028) | 25,749 |
| Restricted | 19,094,691 | 10,645,286 |
| Unrestricted | (3,431,415) | (755,760) |
| TOTAL NET POSITION | \$ 12,735,248 | \$ 9,915,275 |

Net position may serve over time as a useful indicator of an entity's financial position. In the case of the Authority, the total net position equaled \$12,735,248. A portion of the Authority's total net position in the amount of \$19,094,691 represents resources that are subject to external restrictions on how they may be used. These constraints are comprised of external restrictions imposed by creditors (such as bond covenants), laws or regulations of other governments, or restrictions imposed by law through constitutional provisions or enabling legislation. Unrestricted net position is the part of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements and totals \$(3,431,415) at September 30, 2016. This balance is not an indication that the Authority has insufficient resources available to meet financial obligations next year, but rather the result of having long-term commitments that are more than currently available resources.

Statement of Revenues, Expenses and Changes in Net Position

| | <u>2016</u> | <u>2015</u> |
|--|---------------------|---------------------|
| Operating Revenue | | |
| Charges for Services | \$14,741,145 | \$12,852,855 |
| Nonoperating Revenues | | |
| Investment Income | 242,119 | 111,534 |
| Total Revenues | <u>14,983,264</u> | <u>12,964,389</u> |
| Operating Expenses | | |
| Operating Expense | 4,998 | 6,586 |
| General and Administrative | 2,363,156 | 2,104,766 |
| Maintenance and Repairs | 5,971 | 1,860 |
| Depreciation | 5,672,152 | 5,061,624 |
| Nonoperating Expenses | | |
| Amortization of Bond Premium | (75,124) | (75,124) |
| Interest Expense | 3,481,519 | 3,813,942 |
| Bond Issuance Costs | 885,080 | 477,093 |
| Amortization of Loss on Early Retirement of Debt | 74,569 | 74,569 |
| Landfill Closure and Postclosure Care Costs | 9,939 | 6,354 |
| Total Expenses | <u>12,422,260</u> | <u>11,471,670</u> |
| Contributions | | |
| Capital Contributions | <u>258,969</u> | <u>-</u> |
| Change in Net Position | 2,819,973 | 1,492,719 |
| Net Position, October 1 | <u>9,915,275</u> | <u>8,422,556</u> |
| Net Position, September 30 | <u>\$12,735,248</u> | <u>\$ 9,915,275</u> |

The Authority's total revenue increased approximately 15% (\$1,888,290) and the change in net position increased \$1,327,254 as compared to the previous year. The total of all operating and non-operating expense was \$12,422,260, an increase of 8.3% from the previous year. The increase in total expenses was due primarily to an increase in the amount of depreciation on projects placed in service and new bond issuance costs.

The increase in revenues is due to several new contract revenue bonds that were issued during the current fiscal year. The increase in investment income is due to new bond issues and related investments.

DEBT ADMINISTRATION AND CAPITAL ASSETS

Long-Term Debt

During the fiscal year ended September 30, 2016, the Authority issued additional debt as follows:

- City of Sadler for Series 2016 Clean Water State Revolving Fund \$165,000
- City of Sherman for Series 2015B Drinking Water State Revolving Fund \$27,310,000
- City of Tom Bean for Series 2015 State Water Implementation Fund for Texas \$1,210,000

The Authority had \$146,695,158 in long-term debt outstanding as of September 30, 2016. More detailed information about the Authority's long-term liabilities is presented in the notes to the financial statements.

Outstanding Long-term Debt

| | | |
|--|-----------------------|-----------------------|
| City of Anna | \$ 6,615,000 | \$ 6,870,000 |
| Anna-Melissa | 4,655,000 | 4,995,000 |
| Argyle Water Supply Corp. | 2,110,000 | 2,210,000 |
| City of Bells | 635,000 | 665,000 |
| Bolivar Water Supply Corp. | 965,000 | 1,025,000 |
| Collin Grayson Municipal Alliance | 14,660,000 | 14,960,000 |
| City of Collinsville | 20,000 | 30,000 |
| Town of Dorchester | 387,000 | 414,000 |
| City of Ector | 378,000 | 409,000 |
| City of Gainesville | 8,105,295 | 8,646,968 |
| Gober Municipal Utility District | 65,000 | 75,000 |
| City of Howe | 752,464 | 891,685 |
| City of Krum | 4,695,000 | 4,790,000 |
| Lake Kiowa SUD | 3,475,000 | 3,645,000 |
| Lake Texoma | 16,416,209 | 17,377,816 |
| City of Leonard | 405,000 | 460,000 |
| City of Melissa | 1,970,000 | 2,075,000 |
| Northwest Grayson Water Control & Improvement District | 1,230,000 | 1,305,000 |
| City of Paradise | 85,000 | 105,000 |
| City of Pottsboro | 2,009,729 | 2,235,742 |
| City of Princeton | 3,920,000 | 4,135,000 |
| City of Sadler | 165,000 | 20,000 |
| City of Savoy | 20,000 | 30,000 |
| City of Sherman | 65,966,461 | 42,119,678 |
| City of Southmayd | 60,000 | 70,000 |
| City of Tom Bean | 1,450,000 | 295,000 |
| City of Van Alstyne | 4,785,000 | 4,965,000 |
| City of Whitewright | 695,000 | 700,000 |
| Total | <u>\$ 146,695,158</u> | <u>\$ 125,519,889</u> |

Capital Assets

At the end of 2016, the Authority had \$109,759,856 in land, building and improvements, office furniture and equipment, landfill equipment and machinery, and construction in progress net of accumulated depreciation in the amount of \$47,315,027. During the current fiscal year, the Authority spent almost \$13,983,572 in capital assets related to projects for the Bolivar Water Supply Corp., City of Gainesville, City of Krum, Lake Kiowa SUD, Northwest Grayson County WCID #1, City of Princeton, City of Sadler, City of Sherman, City of Tom Bean, City of Van Alstyne and City of Whitewright. More detailed information about the Authority's capital assets is presented in notes to the financial statements.

**Capital Assets
(Net of Depreciation)**

| | <u>2016</u> | <u>2015</u> |
|--------------------------|-----------------------|-----------------------|
| Projects In Service | \$ 69,713,240 | \$ 65,391,643 |
| Water Storage Rights | 20,021,383 | 20,021,383 |
| Construction In Progress | 18,827,105 | 14,244,679 |
| Land | 1,139,146 | 1,069,146 |
| Machinery & Equipment | 58,980 | 40,527 |
| | <u>\$ 109,759,854</u> | <u>\$ 100,767,378</u> |

FUTURE PLANS AND ACTIVITIES TO BE UNDERTAKEN IN THE FISCAL YEAR ENDING SEPTEMBER 30, 2017, AND BEYOND.

The Authority has several projects to be undertaken in the next fiscal year and beyond including the following:

City of Gainesville Projects

The Authority completed the construction of a surface water treatment plant expansion for the City of Gainesville in 2015. With the remaining funds, the Authority is currently assisting the City with the construction of raw water tanks and chemical feed addition at the water treatment plant. These tanks improve delivery of the raw water from the raw water pump station to the water treatment plant. The chemical feed system will facilitate the removal of manganese from the treated water.

City of Sherman Projects

In 2015, the Authority issued bonds for the engineering and construction of a water treatment plant expansion and new elevated storage tank for the City. The plant currently has a capacity of 10 million gallons per day (mgd), and is planned to be expanded to 20 mgd. Construction of the water treatment plant expansion will begin in 2017. The elevated storage tank project is currently under construction.

At the City's wastewater treatment plant, the Authority expects to complete a couple of projects in 2017, including the replacement of headworks lift station and electrical upgrade project, and a new biosolids dewatering facility at the wastewater treatment plant. Construction of the Sears Lift Station relief sewer will also be completed during 2017. A major sewer interceptor in the Blalock Industrial Park will be replaced and begin construction in 2017.

City of Krum Projects

In 2014, the Authority issued additional bonds and awarded a contract for construction of a new wastewater treatment plant for the City of Krum. This project increased the capacity of the City's sewer system as well as treatment of the wastewater to a higher standard, and was completed in 2016. With the remaining funds, the City is looking to make additional improvements to their wastewater plant by adding a balancing reservoir for high-flow weather events.

In addition, the Authority will begin the necessary steps to obtain funding for an additional water well for the City of Krum. The project will be submitted for funding with the Texas Water Development Board Drinking Water State Revolving Fund.

Lake Kiowa SUD Project

The Authority will issue \$2,125,000 in bonds for the next phase of waterline replacement projects for Lake Kiowa SUD. Design of the new waterlines is underway, and the project is anticipated to be advertised in early 2017. Construction of these waterlines is anticipated to be completed in late 2017 – early 2018.

Northwest Grayson Water Control Improvements District #1

The Authority issued bonds in 2014 for the engineering and construction of a new well and associated pump station facilities. These projects have been completed, and the funds remaining in the bond issue are being utilized to construct a new waterline for the District. Construction of this waterline should be completed in 2017.

City of Tom Bean

In 2015, the Authority issued bonds for a new water well and appurtenances for the City of Tom Bean. This project is currently being bid, and should be completed in 2017.

City of Whitewright

In 2015, the Authority issued bonds for some improvements to the City of Whitewright's wastewater treatment plant lift station. A contract has been awarded for the project, and construction of these improvements should be completed in 2017.

City of Sadler

The Authority issued bond funds on behalf of the City of Sadler for improvements to their wastewater treatment plant, to meet TCEQ effluent parameters. This project has been completed, and remaining funds are to be utilized for construction of a road.

City of Ector

The City of Ector staff and consulting engineer have requested the Authority's assistance in financing and constructing improvements to the City's wastewater treatment plant. The Authority will submit an application to the Texas Water Development Board for these improvements. The City of Ector experiences difficulty during rainfall events in keeping discharges within the Texas Commission on Environmental Quality permitted *E.coli* parameters. The City's new discharge permit requires stricter *E.coli* parameters. Therefore, a disinfection system project is necessary for the City to maintain discharges at the wastewater treatment plant. This project is anticipated to be designed and bid in 2017, with construction completed by early 2018.

BASIC FINANCIAL STATEMENTS

GREATER TEXOMA UTILITY AUTHORITY
Statement of Net Position
Proprietary Funds
September 30, 2016

| | <u>COLLIN- GRAYSON</u> | <u>LAKE TEXOMA</u> | <u>SHERMAN</u> | <u>OTHER FUNDS</u> | <u>TOTALS</u> |
|--|----------------------------|------------------------|---------------------|------------------------|----------------------|
| <u>ASSETS</u> | | | | | |
| Current Assets | | | | | |
| Cash and Cash Equivalents | \$ 4,196 | \$ 727 | \$ 368,859 | \$ 308,901 | \$ 682,683 |
| Temporary Investments | - | - | 275,213 | 45,418 | 320,631 |
| Interest Receivable | - | - | 78,805 | - | 78,805 |
| Restricted Cash, Cash Equivalents and Investments: | | | | | |
| Cash and Cash Equivalents | 825,041 | 257,321 | 17,318,251 | 7,817,202 | 26,217,815 |
| Temporary Investments | - | - | 20,475,000 | - | 20,475,000 |
| Accounts Receivable | 167,285 | - | - | 126,561 | 293,846 |
| Due from Other Funds | 12,688 | - | 242,316 | 48,062 | 303,066 |
| Prepaid Expenses | - | - | - | 28,303 | 28,303 |
| Total Current Assets | <u>1,009,210</u> | <u>258,048</u> | <u>38,758,444</u> | <u>8,374,447</u> | <u>48,400,149</u> |
| Noncurrent Assets: | | | | | |
| Restricted Assets | | | | | |
| Cash and Cash Equivalents | 25,831 | 247,369 | 411,584 | 639,199 | 1,323,983 |
| Temporary Investments | 485,319 | 1,062,627 | 2,251,124 | 3,293,649 | 7,092,719 |
| Interest Receivable | 1,764 | 4,572 | 8,411 | 14,547 | 29,294 |
| Capital Assets, Net | 13,906,968 | 20,021,383 | 30,715,982 | 45,115,523 | 109,759,856 |
| Total Noncurrent Assets | <u>14,419,882</u> | <u>21,335,951</u> | <u>33,387,101</u> | <u>49,062,918</u> | <u>118,205,852</u> |
| TOTAL ASSETS | <u>15,429,092</u> | <u>21,593,999</u> | <u>72,145,545</u> | <u>57,437,365</u> | <u>166,606,001</u> |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | |
| Deferred Loss on Refunding | - | - | 161,829 | 195,265 | 357,094 |
| <u>LIABILITIES</u> | | | | | |
| Current Liabilities | | | | | |
| Accounts Payable | - | - | 928,437 | 472,699 | 1,401,136 |
| Due to Other Funds | - | 37,505 | - | 265,561 | 303,066 |
| Accrued Interest Payable | 663,978 | 49,643 | 718,395 | 548,794 | 1,980,810 |
| Unearned Revenue | - | 165,833 | - | 700,917 | 866,750 |
| Accrued Compensated Absences | - | - | - | 29,733 | 29,733 |
| Revenue Bonds Payable Current Portion | 315,000 | 982,614 | 4,260,000 | 2,906,000 | 8,463,614 |
| Total Current Liabilities | <u>978,978</u> | <u>1,235,595</u> | <u>5,906,832</u> | <u>4,923,704</u> | <u>13,045,109</u> |
| Noncurrent Liabilities | | | | | |
| Accrued Interest Payable | 2,951,194 | - | - | - | 2,951,194 |
| Revenue Bonds Payable | 5,670,000 | 15,433,595 | 61,706,461 | 46,746,488 | 129,556,544 |
| State Participation (TWDB Interest) | 8,675,000 | - | - | - | 8,675,000 |
| Total Noncurrent Liabilities | <u>17,296,194</u> | <u>15,433,595</u> | <u>61,706,461</u> | <u>46,746,488</u> | <u>141,182,738</u> |
| TOTAL LIABILITIES | <u>18,275,172</u> | <u>16,669,190</u> | <u>67,613,293</u> | <u>51,670,192</u> | <u>154,227,847</u> |
| <u>NET POSITION</u> | | | | | |
| Net Investment in Capital Assets | (753,032) | 3,605,174 | (6,747,559) | 967,389 | (2,928,028) |
| Restricted: | | | | | |
| Debt Service (Expendable) | (213,364) | 1,356,413 | 11,584,516 | 6,367,126 | 19,094,691 |
| Unrestricted | (1,879,684) | (36,778) | (142,876) | (1,372,077) | (3,431,415) |
| TOTAL NET POSITION | <u>\$ (2,846,080)</u> | <u>\$ 4,924,809</u> | <u>\$ 4,694,081</u> | <u>\$ 5,962,438</u> | <u>\$ 12,735,248</u> |

The accompanying notes are an integral part of the financial statements.

GREATER TEXOMA UTILITY AUTHORITY
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended September 30, 2016

| | <u>COLLIN- GRAYSON</u> | <u>LAKE TEXOMA</u> | <u>SHERMAN</u> | <u>OTHER FUNDS</u> | <u>TOTALS</u> |
|--|----------------------------|------------------------|---------------------|------------------------|----------------------|
| Operating Revenue | | | | | |
| Charges for Services | \$ 2,103,386 | \$ 1,396,392 | \$ 5,893,419 | \$ 5,347,948 | \$ 14,741,145 |
| Operating Expenses | | | | | |
| Operating Expense | - | - | - | 4,998 | 4,998 |
| General and Administrative | 958,797 | 106,430 | 488,365 | 809,564 | 2,363,156 |
| Maintenance and Repairs | - | - | - | 5,971 | 5,971 |
| Depreciation | 564,199 | - | 1,677,780 | 3,430,173 | 5,672,152 |
| Total Operating Expense | <u>1,522,996</u> | <u>106,430</u> | <u>2,166,145</u> | <u>4,250,706</u> | <u>8,046,277</u> |
| Operating Income (Loss) | <u>580,390</u> | <u>1,289,962</u> | <u>3,727,274</u> | <u>1,097,242</u> | <u>6,694,868</u> |
| Nonoperating Revenues (Expenses) | | | | | |
| Investment Income | 4,892 | 10,125 | 176,797 | 50,305 | 242,119 |
| Amortization of Bond Premium | - | - | 68,217 | 6,907 | 75,124 |
| Interest Expense | (599,936) | (330,686) | (1,023,451) | (1,527,446) | (3,481,519) |
| Bond Issuance Costs | - | - | (842,978) | (42,102) | (885,080) |
| Amortization of Loss on Early Retirement of Debt | - | - | (24,987) | (49,582) | (74,569) |
| Landfill Closure and Postclosure Care Costs | - | - | - | (9,939) | (9,939) |
| Total Nonoperating Revenues (Expenses) | <u>(595,044)</u> | <u>(320,561)</u> | <u>(1,646,402)</u> | <u>(1,571,857)</u> | <u>(4,133,864)</u> |
| Contributions and Transfers | | | | | |
| Capital Contributions | - | - | - | 258,969 | 258,969 |
| Transfers In | - | - | 234,967 | - | 234,967 |
| Transfers Out | - | - | - | (234,967) | (234,967) |
| Total Contributions and Transfers | <u>-</u> | <u>-</u> | <u>234,967</u> | <u>24,002</u> | <u>258,969</u> |
| Change in Net Position | (14,654) | 969,401 | 2,315,839 | (450,613) | 2,819,973 |
| Net Position, October 1 | (2,831,426) | 3,955,408 | 2,378,242 | 6,413,051 | 9,915,275 |
| Net Position, September 30 | <u>\$ (2,846,080)</u> | <u>\$ 4,924,809</u> | <u>\$ 4,694,081</u> | <u>\$ 5,962,438</u> | <u>\$ 12,735,248</u> |

The accompanying notes are an integral part of the financial statements.

GREATER TEXOMA UTILITY AUTHORITY
Statement of Cash Flows
Proprietary Funds
For the Year Ended September 30, 2016

| | <u>COLLIN- GRAYSON</u> | <u>LAKE TEXOMA</u> | <u>SHERMAN</u> | <u>OTHER FUNDS</u> | <u>TOTALS</u> |
|---|----------------------------|------------------------|----------------------|------------------------|----------------------|
| Cash Flows from Operating Activities | | | | | |
| Cash Inflows: | | | | | |
| Payments Received from Customers | \$ 2,134,445 | \$ 1,403,895 | \$ 5,893,419 | \$ 5,303,053 | \$ 14,734,812 |
| Cash Outflows: | | | | | |
| Payments to Suppliers | (910,629) | (19,896) | (93,810) | (164,608) | (1,188,943) |
| Payments to Employees | (48,168) | (86,537) | (394,556) | (655,925) | (1,185,186) |
| Total Cash Used | <u>(958,797)</u> | <u>(106,433)</u> | <u>(488,366)</u> | <u>(820,533)</u> | <u>(2,374,129)</u> |
| Net Cash Provided (Used) by Operating Activities | <u>1,175,648</u> | <u>1,297,462</u> | <u>5,405,053</u> | <u>4,482,520</u> | <u>12,360,683</u> |
| Cash Flows from Non-Capital and Related Financing Activities | | | | | |
| Loans from Other Funds | - | - | - | 67,930 | 67,930 |
| Loans to Other Funds | (12,688) | - | (1,017) | (254) | (13,959) |
| Receipts from Loans to Other Funds | - | - | - | 4,642 | 4,642 |
| Payments on Loans from Other Funds | (17,738) | (13,607) | - | (27,268) | (58,613) |
| Net Cash Provided (Used) by Non-Capital and Related Financing Activities | <u>(30,426)</u> | <u>(13,607)</u> | <u>(1,017)</u> | <u>45,050</u> | <u>-</u> |
| Cash Flows from Capital and Related Financing Activities | | | | | |
| Purchase of Capital Assets | - | - | (8,463,751) | (5,519,821) | (13,983,572) |
| Principal Repayment on Debt | (300,000) | (961,607) | (3,405,000) | (2,778,000) | (7,444,607) |
| Interest Paid | (834,051) | (332,722) | (1,271,131) | (1,656,830) | (4,094,734) |
| Bond Proceeds | - | - | 27,310,000 | 1,375,000 | 28,685,000 |
| Payment of Bond Issuance Costs | - | - | (842,978) | (42,102) | (885,080) |
| Capital Grant Funds | - | - | - | 258,969 | 258,969 |
| Landfill Closure and Postclosure Care Costs | - | - | - | (9,939) | (9,939) |
| Net Cash Provided (Used) by Capital and Related Financing Activities | <u>(1,134,051)</u> | <u>(1,294,329)</u> | <u>13,327,140</u> | <u>(8,372,723)</u> | <u>2,526,037</u> |
| Cash Flows from Investing Activities | | | | | |
| Purchases of Investments | (425,000) | (558,000) | (24,401,000) | (2,521,000) | (27,905,000) |
| Proceeds from Sale of Investments | 450,000 | 558,000 | 3,224,000 | 2,493,000 | 6,725,000 |
| Interest Received | 4,740 | 15,917 | 95,747 | 42,424 | 158,828 |
| Net Cash Provided (Used) by Investing Activities | <u>29,740</u> | <u>15,917</u> | <u>(21,081,253)</u> | <u>14,424</u> | <u>(21,021,172)</u> |
| Net Cash Inflow (Outflow) from All Activities | 40,911 | 5,443 | (2,350,077) | (3,830,729) | (6,134,452) |
| Cash and Restricted Cash at Beginning of Year | 814,157 | 499,974 | 20,448,771 | 12,596,031 | 34,358,933 |
| Cash and Restricted Cash at End of Year | <u>\$ 855,068</u> | <u>\$ 505,417</u> | <u>\$ 18,098,694</u> | <u>\$ 8,765,302</u> | <u>\$ 28,224,481</u> |

The accompanying notes are an integral part of the financial statements.

GREATER TEXOMA UTILITY AUTHORITY
Statement of Cash Flows (Continued)
Proprietary Funds
For the Year Ended September 30, 2016

| | <u>COLLIN- GRAYSON</u> | <u>LAKE TEXOMA</u> | <u>SHERMAN</u> | <u>OTHER FUNDS</u> | <u>TOTALS</u> |
|--|----------------------------|------------------------|---------------------|------------------------|---------------------|
| Reconciliation of Operating Income to Net Cash Provided | | | | | |
| (Used) by Operating Activities: | | | | | |
| Operating Income | \$ 580,390 | \$1,289,962 | \$ 3,727,273 | \$ 1,097,242 | \$ 6,694,867 |
| Depreciation | 564,199 | - | 1,677,780 | 3,430,173 | 5,672,152 |
| (Increase) Decrease | | | | | |
| Due From Other Funds | - | - | - | (16,936) | (16,936) |
| Accounts Receivable | 31,059 | - | - | (27,274) | 3,785 |
| Prepaid Expenses | - | - | - | (18,158) | (18,158) |
| Increase (Decrease) | | | | | |
| Accounts Payable | - | - | - | 175 | 175 |
| Accrued Compensated Absences | - | - | - | (14,119) | (14,119) |
| Unearned Revenue | - | 7,500 | - | 31,417 | 38,917 |
| Net Cash Provided (Used) by Operating Activities | <u>\$ 1,175,648</u> | <u>\$1,297,462</u> | <u>\$ 5,405,053</u> | <u>\$ 4,482,520</u> | <u>\$12,360,683</u> |
| Cash Reconciliation: | | | | | |
| Beginning of Period: | | | | | |
| Current Assets: | | | | | |
| Cash | \$ 4,183 | \$ 721 | \$ 706,094 | \$ 320,907 | \$ 1,031,905 |
| Restricted Cash | 809,881 | 252,903 | 18,841,398 | 11,745,630 | 31,649,812 |
| Noncurrent Assets: | | | | | |
| Restricted Cash | 93 | 246,350 | 901,279 | 529,494 | 1,677,216 |
| | <u>\$ 814,157</u> | <u>\$ 499,974</u> | <u>\$20,448,771</u> | <u>\$12,596,031</u> | <u>\$34,358,933</u> |
| End of Period | | | | | |
| Current Assets: | | | | | |
| Cash | \$ 4,196 | \$ 727 | \$ 368,859 | \$ 308,901 | \$ 682,683 |
| Restricted Cash | 825,041 | 257,321 | 17,318,251 | 7,817,202 | 26,217,815 |
| Noncurrent Assets: | | | | | |
| Restricted Cash | 25,831 | 247,369 | 411,584 | 639,199 | 1,323,983 |
| | <u>\$ 855,068</u> | <u>\$ 505,417</u> | <u>\$18,098,694</u> | <u>\$ 8,765,302</u> | <u>\$28,224,481</u> |
| Non-Cash Investing, Capital and Financing Activities: | | | | | |
| Change in Fair Value of Investments | <u>\$ (170)</u> | <u>\$ (8,406)</u> | <u>\$ (1,480)</u> | <u>\$ (1,525)</u> | <u>\$ (11,581)</u> |

The accompanying notes are an integral part of the financial statements.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Financial Reporting Entity

The Greater Texoma Utility Authority (the Authority) is a political subdivision of the State of Texas. The Authority operates pursuant to its enabling legislation and the applicable provisions of Chapters 30, 49, and 54 of the Texas Water Code. The creation of the Authority was declared to be essential to assist incorporated cities, towns or villages to develop water, sewer, and solid waste facilities on a regional basis. In July 1983, by legislative approval, this entity's name was changed from Greater Texoma Municipal Utility District to its present name.

Initially, the Authority was comprised of all the territory that is contained within the corporate boundaries of the cities of Denison and Sherman, Texas. Both of these cities held an election on August 11, 1979, which confirmed the Authority's legislative ability to issue revenue bonds, contract for services related to water, sewer, or solid waste activities, and implement any other activities that Member Cities might wish to contract for and finance. Subsequent to the creation of the Authority, the Cities of Gunter, Howe, Pottsboro, Tioga, Tom Bean, Whitewright, Whitesboro, Gainesville, Muenster, Bailey, Valley View, Leonard, Van Alstyne, Collinsville, Ector, and Anna requested annexation to the Authority and have been annexed through actions of the Board of Directors.

The Authority is governed by a nine-member Board of Directors comprised of officials appointed by the City Councils of Member Cities of the Authority. The Cities of Denison and Sherman each appoint three members to the Board, the City of Gainesville appoints one member, the City of Anna appoints one member, and one at-large member is selected by the remaining Member Cities. None of the Member Cities appoints a majority of board members. For purposes of control and daily management, the Authority is centrally operated and administered. Administration of the Authority entails fiscal as well as management control of the Authority's respective operations.

The Authority is independent of and overlaps many formal political boundaries. Financial information for these entities is not included in the accompanying financial statements. Member governments and other participants (collectively Participating Entities) of the Authority are as follows:

| <u>Member Cities:</u> | | <u>Other Participants:</u> | |
|-----------------------|-------------|----------------------------------|---------------------------------|
| Sherman | Leonard | Argyle Water Supply Corp. | City of Melissa |
| Denison | Muenster | City of Bells | Northwest Grayson County WCID#1 |
| Gainesville | Pottsboro | Bolivar Water Supply Corp. | Town of Oak Ridge |
| Anna | Tioga | Town of Callisburg | City of Paradise |
| Bailey | Tom Bean | Town of Dorchester | City of Sadler |
| Collinsville | Valley View | Gober Municipal Utility District | City of Savoy |
| Ector | Van Alstyne | City of Lindsay | City of Southmayd |
| Gunter | Whitesboro | City of Princeton | Marilee SUD |
| Howe | Whitewright | Red River Authority | Two Way SUD |
| | | North Texas Grndwater Dist. | Woodbine Water Supply |
| | | Red River Grndwater Dist. | Lake Kiowa SUD |
| | | City of Krum | |

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Financial Reporting Entity (Continued)

In evaluating how to define the Authority for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GASB Statement No. 14, *The Financial Reporting Entity* (GASB 14). GASB 14 defines the reporting entity as (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A component unit is a legally separate organization that a primary government must include as part of its financial reporting entity for fair presentation in conformity with generally accepted accounting principles. Financial accountability is defined as appointment of a voting majority of the component unit's board, and either (a) the ability to impose will by the primary government, or (b) the possibility that the component unit will provide financial benefit to or impose a financial burden on the primary government.

Based on these representations, the Authority is not a component unit of any of its Participating Entities. Furthermore, none of the Participating Entities are a component unit of the Authority.

Basic Financial Statements

The Authority reports the following major funds at September 30, 2016:

Sherman Projects Fund: The Authority facilitates the issuance of bonds for the City of Sherman to finance acquisition and construction of water and sewer facilities. Revenues from the City of Sherman are pledged to secure the bond debt. This fund records these amounts from the City as revenues. The fund reports expenses related to administrative costs and interest associated with the bonds.

Collin-Grayson Municipal Alliance Fund: The Authority's bonds for the Collin-Grayson Municipal Alliance comprised of the cities of Anna, Howe, Melissa and Van Alstyne, were issued to finance acquisition and construction of water facilities. Revenues from the Alliance are pledged to secure the bond debt. This fund records these amounts from the Alliance as revenues. The fund reports expenses related to administrative costs and interest associated with the bonds. The Authority operates and maintains this regional wholesale water system for the benefit of the cities of Anna, Howe, Melissa and Van Alstyne.

Lake Texoma Reallocation Project Fund: The Authority facilitates the issuance of bonds for the Lake Texoma Allocation Project, comprised of the cities of Collinsville, Denison, Gainesville, Gunter, Lindsay, Pottsboro, Sherman, Southmayd, Whitesboro and the special utility districts of Marilee, Northwest Grayson County, Lake Kiowa SUD, Woodbine Water Supply, Two Way Water and Red River Authority to finance acquisition of water storage rights in Lake Texoma. Revenues from the various entities are pledged to secure the bond debt. This fund records these amounts from the entities as revenues. The fund reports expenses related to administrative costs and interest associated with the bonds.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Accounting

Basis of accounting refers to when revenues and expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

Each project of the Authority is accounted for as a separate enterprise activity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues, and expenses. The financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Enterprise funds distinguish operating revenues and expense from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with an enterprise fund's principal ongoing operations. The principal operating revenues for the enterprise funds are charges to the various projects based on the requirements needed to service the debt. Operating expense for the enterprise funds include administrative expenses and depreciation expense on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Budgets

The Authority's Board of Directors adopts an annual operating budget as a financial plan for the year, pursuant to the legal requirements of the Authority's bond documents and contracts with Participating Entities. Budgetary basis financial statements are not presented as part of the basic financial statements because there is no legal requirement to do so. Budget information is, however, presented as supplemental schedules. Expenditures exceeded appropriations in the following funds:

Bolivar \$22,941, Collinsville \$99, Ector \$1,244, Gainesville \$239,704, Gober MUD \$212, Krum \$864, Lake Texoma \$ 36,089, Leonard \$139, Northwest Grayson \$14,392, Paradise \$122, Princeton \$11,233, Sadler \$1,445, Savoy \$229, Sherman \$129,885, Southmayd \$184, Tom Bean \$2,779, Van Alstyne \$5,731, Whitewright \$728

Cash and Cash Equivalents

Cash and Cash equivalents consist of cash on hand, cash held in demand deposit accounts at financial institutions, cash held with fiscal agents, and balances held by public funds investment pools. Accrued interest is shown separately on the balance sheet. Since the Authority does not maintain a pooled cash account for use by all funds, any cash overdrafts that may result are treated as current liabilities.

For the purpose of the statement of cash flows, the Authority considers all highly liquid investments (including restricted assets) with maturity of three months or less when purchased to be cash equivalents.

Pooled and Temporary Investments

Pooled and temporary investments consisting of U.S. Government Securities are carried at fair value with accrued interest being shown separately on the balance sheet. When short-term investments are purchased, they will be reported at amortized cost. The Authority's intent is to hold the U.S. Government securities to maturity. Funds are invested in accordance with applicable provisions of State Law.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Restricted Assets

Restricted assets of the Authority represent assets restricted for purposes specified by the Texas Natural Resources Conservation Commission (formerly the Texas Water Commission) and bond indentures for construction projects and related bond payments.

Receivables

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

Capital Assets

Capital assets are recorded at cost or, if donated, fair value at the date of donation. Expenditures that materially extend the useful life of existing assets are capitalized. Certain costs for professional services and interest associated with the acquisition and construction of capital assets have been capitalized. The cost of capital assets sold, retired, or transferred to Participating Entities is removed from the appropriate accounts and any resulting gain or loss is included in the increase in net position.

General Capital Assets – General capital assets are capital assets used by the general administration of the Authority. The Authority defines general capital assets as assets with an initial, individual cost of \$250 or more and an estimated useful life in excess of two years. Depreciation is computed using the straight-line method based upon the following estimated useful lives:

| | |
|--------------------------------|----------------|
| Leasehold Improvements | 17 to 35 Years |
| Office Equipment and Furniture | 3 to 11 Years |
| Vehicles | 5 Years |

Project Capital Assets – Direct and indirect costs associated with construction or acquisition of projects are capitalized in the individual enterprise funds. During the period in which bonds are outstanding on project facilities, ownership of these assets is vested in the Authority in order to comply with State and Federal regulations. After all associated debt and claims have been extinguished; ownership is transferred to the appropriate Participating Entity. Assets financed with the proceeds of debt are depreciated over the life of the debt.

Constructed assets financed with the proceeds of tax-exempt debt (if those funds are externally restricted to finance the acquisition of the assets or used to service the related debt) include capitalized interest only to the extent that interest cost exceeds interest earned on related interest-bearing investments acquired with proceeds of the related tax-exempt borrowing.

Long-Term Obligations

Long-Term Liabilities consist of revenue bonds payable, state participation loan, and non-current interest payable that are accounted for in the specific fund responsible for the repayment of debt.

Accumulated Unpaid Compensated Absences

Accumulated unpaid compensated absences represent the estimated liabilities for accumulated and unpaid absences for vacation leave of employees according to prescribed policies. Accumulated unpaid vacation pay is accrued when incurred. The Authority encourages employees to use their vacation each year to minimize amounts carried over. For this reason, accrued compensated absences are considered a current liability. At September 30, 2016 there were no amounts in excess of authorized accumulation.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Unearned Revenues

Prepayment of charges for services is recorded as unearned revenues.

Net Position

The financial statements utilize a net position presentation. Net position is categorized as:

Net Investment in Capital Assets – This component of net position consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balance of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. If there are significant unspent related debt proceeds at year-end, the portion of the debt attributable to the unspent proceeds are not included in the calculation of investment in capital assets, net of related debt. Rather, that portion of debt is included in the same net position component as the unspent proceeds.

Negative balances invested in capital assets, net of related debt is attributable to outstanding debt greater than capital assets net of accumulated depreciation. This is because project capital assets are depreciated on a straight-line basis over the life of the related debt, whereas debt principal payments are not necessarily equal amounts. The following funds have negative net position:

| | |
|-----------------|----------------|
| Major Funds: | <u>2016</u> |
| Collin-Grayson | \$ (2,846,080) |
| Nonmajor Funds: | |
| Anna | (221,163) |
| Argyle | (218,687) |
| Dorchester | (106,810) |
| Howe | (95,962) |
| Pottsboro | (84,306) |
| Tom Bean | (75,587) |

Restricted Net Position – This component of net position consist of constraints placed on the use of net position by external restrictions imposed by creditors (such as through debt covenants) or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Position – This component of net position consists of net position that do not meet the definition of Invested in Capital Assets, Net of Related Debt or Restricted Net Position. It is the Authority's policy to spend funds available from restricted sources prior to unrestricted sources.

Interfund Transactions

Interfund services provided or used are accounted for as revenues or expenses. Transactions that constitute reimbursements within individual funds for expenses initially made from it, which are properly applicable to another fund, are recorded as expenses in the reimbursing fund and as reductions of expenses in the fund that is reimbursed.

Comparative Data

Comparative data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the Authority's financial position and operations.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Estimates

Management uses estimates and assumptions in preparing financial statements in accordance with GAAP. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could vary from the estimates that were used.

Risk Management

The Authority is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; life and health of employees; and natural disasters. During fiscal 2016 the Authority was covered under a general liability insurance policy plan with a combined single limit of \$1 million as a cost it considered being economically justifiable.

The Authority has commercial insurance for all other risks of loss, including employee health benefits, workers' compensation and employee life and accident insurance. There have been no settlements in excess of insurance coverage during the past three fiscal years.

NOTE B – DEPOSITS AND INVESTMENTS

The Authority's deposits and investments are invested pursuant to its investment policy guidelines as directed by the Texas Public Funds Investment Act. The depository bank deposits for safekeeping and trust with its agent approved pledged securities authorized by Chapter 2257 Collateral for Public Funds of the Government Code in an amount sufficient to protect Authority funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the dollar amount of Federal Deposit Insurance Corporation (FDIC) insurance. The objectives primarily emphasize safety of principal and liquidity and address investment diversification, yield, and maturity and the quality and capability of investment management and a list of the types of investments.

At September 30, 2016, the carrying amount of the Authority's cash deposits was \$28,224,481 and the bank balance was \$26,494,088. The difference represents outstanding checks and other reconciling items. Cash with fiscal agents was \$6,006,944.

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

NOTE B – DEPOSITS AND INVESTMENTS (Continued)

Reconciliation of the carrying value of cash and cash equivalents to the statement of net position:

| | |
|--|----------------------|
| Bank balance of deposits with financial institutions | <u>\$ 26,494,088</u> |
| Carrying Value | |
| Deposits with financial institutions | \$ 16,444,796 |
| Public funds investment pools | 5,772,741 |
| Cash with fiscal agent | <u>6,006,944</u> |
| | <u>\$ 28,224,481</u> |
| Reconcile Carrying Value to Statement of Net Assets | |
| Current Assets | |
| Cash and Cash Equivalents | \$ 682,683 |
| Restricted Cash and Cash Equivalents | 26,217,815 |
| Noncurrent/Restricted Assets | |
| Cash and Cash Equivalents | <u>1,323,983</u> |
| | <u>\$ 28,224,481</u> |

Custodial Credit Risk - Cash and Cash Equivalents

Custodial credit risk is the risk that in the event of a bank failure, the Authority's deposits may not be returned to it. As of September 30, 2016 the Authority's deposits were covered by federal depository insurance or by collateral held by the Authority's agent or pledging financial institution's trust department or agent in the name of the Authority, and thus had no cash deposits that were exposed to custodial credit risk. Cash with fiscal agents in the amount of \$6,006,944 was exposed to custodial credit risk. The Authority does not have a deposit policy.

Cash equivalents include balances held by public funds investments pools as follows:

Texas Local Government Investment Pool (TexPool) – The State Comptroller of Public Accounts exercises oversight responsibility over TexPool. Oversight includes the ability to significantly influence operations, designations of management and accountability for fiscal matters. Additionally, the State Comptroller has established an advisory board composed of both participants in TexPool and other persons who do not have a business relationship with TexPool. The Advisory Board members review the investment policy and management fee structure.

Texas Short Term Asset Reserve Program (TexSTAR) – TexSTAR is an investment pool created by the initial participants for the joint investment of the participants' public funds and funds under their control. TexSTAR was created under the authority of applicable Texas law, including the Cooperating Act and the Investment Act. A governing board manages the business and affairs of TexSTAR. The Governing Board has appointed an advisory board consisting of representatives of participants and other persons who do not have a business relationship with TexSTAR and are qualified to advise the Board.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

NOTE B – DEPOSITS AND INVESTMENTS (Continued)

Custodial Credit Risk - Cash and Cash Equivalents (Continued)

Both public funds investment pool agencies operate in a manner consistent with SEC's Rule 2a7 of the Investment Company Act of 1940 and are rated AAAM by Standard and Poors. All investments are stated at amortized cost, and accordingly, the fair value of the position of the pool funds is the same as the value of shares. As a requirement to maintain the rating weekly portfolio, information must be submitted to Standard & Poors, as well as the Office of the Comptroller of Public Accounts for review. Deposits held in these public funds investment pools are not subject to custodial credit risk. The Authority had \$16,312 on deposit with TexPool and \$5,756,429 on deposit with TexStar.

Investments

The Authority is required by Government Code Chapter 2256, The Public Funds Investment Act (Act), to adopt, implement, and publicize an investment policy. That policy must be written, primarily emphasize safety of principal and liquidity, address investment diversification, yield and maturity and the quality and capability of investment management, and include a list of the types of authorized investments in which the investing entity's funds may be invested, and the maximum allowable stated maturity of any individual investment owned by the entity.

The Act requires an annual audit of investment practices. Audit procedures in this area, conducted as a part of the audit of the general purpose financial statements, disclosed that in the areas of investment practices, management has established appropriate policies and reports that adhere to the act. Additionally, investment practices of the Authority are in accordance with local policies.

As of September 30, 2016 the Authority had the following investments and maturities:

| <u>Investment Type</u> | Remaining Maturity (In Months) | | | Total |
|-------------------------|--------------------------------|---------------------|---------------------|----------------------|
| | (Fair Value) | | | |
| | 12 Months Or Less | 13 to 24 Months | 25 to 60 Months | |
| Certificates of Deposit | \$ 20,835,692 | \$ 3,706,421 | \$ 2,600,000 | \$ 27,142,113 |
| U. S. Agency Securities | - | 746,237 | - | 746,237 |
| Totals | \$ 20,835,692 | \$ 4,452,658 | \$ 2,600,000 | \$ 27,888,350 |

Interest Rate Risk: Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Authority's investment policy specifies that, in order to mitigate investment rate risk, the investment portfolio shall be structured so that securities mature to meet cash requirements, limiting the need to sell securities on the open market before maturity.

Credit Risk: Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. According to the Authority's investment policy, to mitigate credit risk, funds shall be invested in, or collateralized by, U.S. Treasury Bonds, Notes, and Bills and "highly liquid" U.S. Agency securities. As of September 30, 2016 the Authority's investments are in federally insured certificates of deposit and U. S. Agency securities.

Concentration of Credit Risk: Concentration of credit risk is the risk of loss attributed to the magnitude of investment in a single issuer. On September 30, 2016 the Authority's investments are in certificates of deposit and U. S. Agency securities.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

NOTE B – DEPOSITS AND INVESTMENTS (Continued)

Foreign Currency Risk: Foreign currency risk is the risk that an investment denominated in the currency of a foreign country could reduce its U.S. dollar value as a result of changes in foreign currency exchange rates. At September 30, 2016 the Authority was not exposed to foreign currency risk.

The Authority's investments are presented at fair value on the balance sheet. Unrealized gains and losses are included in the statement of revenues, expenses and changes in net position.

The calculation of realized gains is independent of the calculation of the net increase in fair value of investments. Realized gains and losses on investments that have been held in more than one fiscal year and sold in the current year may have been recognized as an increase or decrease in the fair value of investments reported in the prior year. The accumulated unrealized gain or (loss) on investments held at September 30, 2016 was \$10,416.

Investment income consists of the following components:

| | |
|---------------------------|-------------------|
| Investment Income: | 2016 |
| Interest Income | \$ 255,028 |
| Realized Gains (Losses) | - |
| Unrealized Gains (Losses) | (12,909) |
| Total Investment Income | <u>\$ 242,119</u> |

NOTE C – INTERFUND RECEIVABLE AND PAYABLE BALANCES

During the course of normal operations, the Authority has numerous transactions between individual funds, including expenditures/expenses and transfers of resources primarily to provide services. All of the balances resulted from the time lag between the dates that reimbursable expenditures occur and payments between funds are made.

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

NOTE C – INTERFUND RECEIVABLE AND PAYABLE BALANCES (Continued)

Interfund receivable and payable balances of the various funds at September 30, 2016 were as follows:

| | Fund | Interfund Receivables | Interfund Payables |
|------------|-----------------------------------|--------------------------|-----------------------|
| Major: | Collin/Grayson Municipal Alliance | \$ 12,688 | \$ - |
| | Lake Texoma Allocation Project | - | 37,505 |
| | Sherman | 242,316 | - |
| Non-Major: | Anna | 21,142 | - |
| | Anna Melissa | 13,533 | - |
| | Argyle Water Supply Corp. | 2,167 | - |
| | Bells | 476 | - |
| | Bolivar Water Supply | 3,041 | - |
| | Collinsville | - | 418 |
| | Dorchester | - | 14,122 |
| | Ector | - | 15,884 |
| | Gainesville | - | 2,553 |
| | General | - | 129,848 |
| | Gober Municipal Utility District | 192 | - |
| | Howe | 1,192 | - |
| | Krum | - | 20,545 |
| | Lake Kiowa | - | 10,874 |
| | Leonard | 418 | - |
| | Melissa | - | 4,121 |
| | Northwest Grayson WSC | - | 1,535 |
| | Paradise | - | 4,226 |
| | Pottsboro | 5,686 | - |
| | Princeton | - | 11,813 |
| | Sadler | - | 13,513 |
| | Savoy | - | 8,807 |
| | Solid Waste | - | 482 |
| | Southmayd | 215 | - |
| | Tom Bean | - | 10,754 |
| | Van Alstyne | - | 9,254 |
| | Whitewright | - | 6,812 |
| | | <u>\$ 303,066</u> | <u>\$ 303,066</u> |

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

NOTE D – CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2016 was as follows:

| | Balance 09/30/15 | Additions/ Completions | Retirements/ Adjustments | Balance 09/30/16 |
|--|-----------------------|---------------------------|-----------------------------|-----------------------|
| <u>Capital Assets Not Being Depreciated</u> | | | | |
| Land | \$ 1,069,147 | \$ 70,000 | \$ - | \$ 1,139,147 |
| Water Storage Rights | 20,021,383 | - | - | 20,021,383 |
| Construction in Progress | 14,244,679 | 14,154,245 | (9,571,818) | 18,827,106 |
| | <u>35,335,209</u> | <u>14,224,245</u> | <u>(9,571,818)</u> | <u>39,987,636</u> |
| <u>Capital Assets Being Depreciated</u> | | | | |
| Buildings | 16,980 | - | - | 16,980 |
| Machinery & Equipment | 436,142 | 36,166 | (22,417) | 449,891 |
| Projects in Service | 107,251,293 | 9,986,037 | (616,954) | 116,620,376 |
| | <u>107,704,415</u> | <u>10,022,203</u> | <u>(639,371)</u> | <u>117,087,247</u> |
| Less Accumulated Depreciation | | | | |
| Buildings | (16,980) | - | - | (16,980) |
| Machinery & Equipment | (395,615) | (17,714) | 22,417 | (390,912) |
| Projects in Service | (41,859,651) | (5,654,438) | 606,954 | (46,907,135) |
| | <u>(42,272,246)</u> | <u>(5,672,152)</u> | <u>629,371</u> | <u>(47,315,027)</u> |
| Net Capital Assets Being Depreciated | <u>65,432,169</u> | <u>4,350,051</u> | <u>(10,000)</u> | <u>69,772,220</u> |
| Net Capital Assets | <u>\$ 100,767,378</u> | <u>\$ 18,574,296</u> | <u>\$ (9,581,818)</u> | <u>\$ 109,759,856</u> |

Depreciation expense for the year ended September 30, 2016 was \$5,672,152.

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

NOTE D – CAPITAL ASSETS (Continued)

Interest costs are capitalized when incurred by proprietary funds on debt where proceeds were used to finance the construction of assets. Interest earned on proceeds of tax-exempt borrowing arrangements restricted to the acquisition of qualifying assets is offset against interest costs in determining the amount to be capitalized. Capitalized interest is as follows:

| | Total Interest Costs Incurred | Less Interest Revenue to Offset Interest Costs | Capitalized Interest |
|------------------------|----------------------------------|--|-------------------------|
| Lake Kiowa 2015 | \$ 67,312 | \$ 45,486 | \$ 21,826 |
| Sadler 2016 | 1,020 | 180 | 840 |
| Sherman 2013 | 90,646 | 14,005 | 76,641 |
| Sherman 2013A | 89,456 | 5,110 | 84,346 |
| Sherman 2014 | 29,923 | 1,497 | 28,426 |
| Sherman 2015 DWSRF | 5,768 | 1,257 | 4,511 |
| Sherman 2015 CWSRF | 34,280 | 7,043 | 27,237 |
| Sherman 2015B | 233,701 | 108,140 | 125,561 |
| Tom Bean 2015 | 17,713 | 1,655 | 16,058 |
| Van Alstyne 2014 DWSRF | 5,170 | 166 | 5,004 |
| Van Alstyne 2014 CWSRF | 34,600 | 3,101 | 31,499 |
| Van Alstyne 2015 CWSRF | 54,417 | 705 | 53,712 |
| Whitewright 2015 | 11,360 | 1,019 | 10,341 |
| Total | \$ 675,366 | \$ 189,364 | \$ 486,002 |

NOTE E – COMMITMENTS AND CONTINGENT LIABILITIES

The Authority may be contingently liable in respect to lawsuits and other claims in the ordinary course of its operations. Settlements, if any, of such contingencies under the budgetary process would require appropriation of revenues yet to be realized. Authority management and legal counsel believe any settlement would not materially affect the financial position of the Authority at September 30, 2016.

The Authority has projects in the construction phase in various cities. Construction commitments, amounts paid to date, and balances are as follows:

| | Construction Commitments | Costs Incurred To Date | Balance 09/30/16 |
|---------------------|-----------------------------|---------------------------|---------------------|
| City of Gainesville | \$ 490,550 | \$ 20,568 | \$ 469,982 |
| City of Sadler | 298,952 | 188,739 | 110,213 |
| City of Sherman | 13,729,452 | 7,583,049 | 6,146,403 |
| City of Van Alstyne | 3,254,468 | 2,648,638 | 605,830 |

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

NOTE F – RETIREMENT PLAN

The Greater Texoma Utility Authority Retirement Plan (the Plan) is a single employer defined contribution plan that covers all full-time employees of the Authority. Greater Texoma Utility Authority administers the Plan subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). A copy of the pension plan financial statements may be obtained by contacting the Authority. The Authority is responsible for establishing or amending pension plan provisions and contribution requirements. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings.

Full-time employees are eligible to participate in the Plan after 90 days of continuous employment. The Plan requires that the Authority contribute an amount equal to twelve percent (12%) of the participant's regular annual salary and participants contribute six percent (6%) of the annual salaries. The Authority's contributions for each employee (and interest allocated to the employee's account) are vested at a variable rate with full vesting within seven years.

The Authority's total payroll in fiscal year 2016 was \$617,123; contributions made by the Authority were \$77,971; employee forfeitures for the year were \$0. Total contributions made by employees were \$36,973. Total contributions for the year ended September 30, 2016 were \$110,921. The fair market value of the Plan at September 30, 2016 was \$2,069,376.

The Authority had no liability to the Plan at September 30, 2016.

NOTE G – INTERGOVERNMENTAL REVENUES AND CONTRACTS

The Authority has entered into contracts with its Participating Entities to provide certain water and sewer facilities. The Participating Entities are required to make the following payments to the Authority: (a) monthly amortization payments – amounts equal to the annual debt service requirements on the outstanding bond issues; (b) reserve fund payments – if not at the required levels; (c) administrative payments – amounts sufficient to pay the administrative and overhead costs of the Authority; (d) extraordinary expense payments – amounts necessary to pay or reimburse the Authority for any extraordinary or unexpected expense or costs reasonably and necessarily incurred by the Authority in connection with the bonds and the projects; and (e) the cost of maintenance and operation of the projects if the Authority is the operator.

NOTE H – LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

State and federal laws and regulations require that the Authority conduct certain closure activities on the Dripping Springs landfill, when closed, and perform certain maintenance and monitoring functions at the landfill site for five years after closure or until all postclosure requirements are met. The landfill stopped accepting solid waste on October 8, 1993; however, the landfill was considered full at September 30, 1993, for financial reporting purposes and a liability was recognized based on the future landfill closure and postclosure care costs that will be incurred. The actual postclosure care costs incurred in the current year was \$9,939 and \$1,581,958 to date.

The financial obligation for landfill closure and postclosure care costs not recorded by the Authority will be the responsibility of the cities of Sherman and Denison per contractual agreement. Additional postclosure care costs are expected to be incurred and shared equally by the cities during the monitoring phase of the landfill. A gas well monitoring system is in place and operating at the site of the landfill. Based on the best available engineering estimates, costs related to gas and ground water monitoring are not expected to exceed approximately \$100,000 per year and should continue to decline in the future. There is a potential for changes in the estimated costs due to inflation or deflation, technology, or applicable laws or regulations.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

NOTE I – DEFEASED DEBT

As of September 30, 2016 the following defeased bonds remain outstanding:

| | |
|--------------------------|------------|
| Argyle | \$ 545,000 |
| Anna Series 1997 | 40,000 |
| Anna Series 2000 | 270,000 |
| Anna Series 2002 | 1,340,000 |
| Anna Series 2004A | 550,000 |
| Anna Series 2004B | 285,000 |
| Anna Series 2005 | 1,320,000 |
| Gainesville Series 1997 | 270,000 |
| Gainesville Series 2003A | 665,000 |
| Gainesville Series 2003B | 500,000 |
| Howe Series 1999 | 45,000 |
| Howe Series 2001 | 410,000 |
| Pottsboro 1999 | 45,000 |
| Pottsboro 1999A | 95,000 |
| Pottsboro 2001 | 505,000 |
| Sherman 2002A | 1,550,000 |
| Sherman 2002B | 240,000 |
| Sherman 2003 | 5,620,000 |
| Van Alstyne 1999 | 565,000 |
| Van Alstyne 1999A | 255,000 |
| Van Alstyne 2002A | 650,000 |
| Van Alstyne 2002B | 395,000 |

NOTE J – SEGMENT INFORMATION

The Authority facilitates the issuance of bonds for many of its Participating Entities to finance acquisition and construction of water, sewer, and solid waste facilities. Revenues from those Participating Entities are pledged to secure bond debt. Segment funds are included in the column titled "Other Funds" in the basic financial statements. Summary financial information for segment funds is presented on the pages following.

GREATER TEXOMA UTILITY AUTHORITY
Notes To The Financial Statements
As of and for The Year Ended September 30, 2016

SEGMENT INFORMATION

CONDENSED STATEMENT OF NET POSITION

| | ANNA | ANNA-MELISSA | ARGYLE WATER SUPPLY | BELLS | BOLIVAR WATER SUPPLY | COLLINSVILLE | DORCHESTER | ECTOR | GAINESVILLE | GOBER MUD | HOWE | KRUM |
|--------------------------------|--------------|--------------|---------------------|------------|----------------------|--------------|--------------|-----------|--------------|-----------|-------------|------------|
| Assets | | | | | | | | | | | | |
| Current Assets | \$ 399,806 | \$ 191,998 | \$ 188,445 | \$ 82,745 | \$ 54,238 | \$ 11,776 | \$ 13,579 | \$ 93,402 | \$ 1,426,049 | \$ 5,204 | \$ 211,516 | \$ 668,292 |
| Noncurrent Restricted Assets | 936,301 | 562,958 | 170,493 | 71,756 | 137,226 | 9,625 | 46,616 | 27,146 | 580,999 | 20,581 | 54,654 | - |
| Capital Assets, Net | 5,263,048 | 5,033,317 | 1,570,972 | 670,526 | 914,376 | 20,302 | 247,355 | 316,604 | 8,130,495 | 143,314 | 493,279 | 4,168,908 |
| Total Assets | 6,599,155 | 5,788,273 | 1,929,910 | 825,027 | 1,105,840 | 41,703 | 307,550 | 437,152 | 10,137,543 | 169,099 | 759,449 | 4,837,200 |
| Deferred Outflows of Resources | 45,372 | - | 13,338 | - | - | - | - | - | 89,050 | - | - | - |
| Liabilities | | | | | | | | | | | | |
| Current Liabilities | | | | | | | | | | | | |
| Due to Other Funds | - | - | - | - | - | 418 | 14,122 | 15,884 | 2,553 | - | - | 20,545 |
| Other Current Liabilities | 515,690 | 532,813 | 151,935 | 59,961 | 108,839 | 10,568 | 43,238 | 62,305 | 633,603 | 14,603 | 261,932 | 160,100 |
| Noncurrent Liabilities | 6,350,000 | 4,310,000 | 2,010,000 | 600,000 | 900,000 | 10,000 | 357,000 | 342,000 | 7,570,295 | 55,000 | 607,464 | 4,575,000 |
| Total Liabilities | 6,865,690 | 4,842,813 | 2,161,935 | 659,961 | 1,008,839 | 20,986 | 414,360 | 420,189 | 8,206,451 | 69,603 | 869,396 | 4,755,645 |
| Net Position | (1,239,047) | 378,317 | (539,028) | 85,347 | (50,575) | 302 | (139,645) | (123,564) | 738,774 | 78,314 | (259,185) | 98,764 |
| Restricted | 943,489 | 552,100 | 271,166 | 7,959 | 144,032 | 20,116 | 11,911 | 31,964 | 1,130,978 | 20,975 | 55,231 | - |
| Unrestricted | 74,395 | 15,043 | 49,175 | 71,760 | 3,544 | 299 | 20,924 | 108,563 | 150,390 | 207 | 107,992 | (17,209) |
| Total Net Position | \$ (221,163) | \$ 943,460 | \$ (218,687) | \$ 165,066 | \$ 97,001 | \$ 20,717 | \$ (106,810) | \$ 16,963 | \$ 2,020,142 | \$ 99,496 | \$ (95,962) | \$ 81,555 |

CONDENSED STATEMENT OF REVENUES, EXPENSES, & CHANGES IN NET POSITION

| | | | | | | | | | | | | |
|---|--------------|------------|--------------|------------|-----------|-----------|--------------|-----------|--------------|-----------|-------------|------------|
| Operating Revenues (Expenses): | | | | | | | | | | | | |
| Operating Revenues, Pledged Against Bonds | \$ 592,857 | \$ 524,357 | \$ 204,519 | \$ 46,693 | \$ 83,183 | \$ 11,388 | \$ 37,551 | \$ 56,725 | \$ 713,503 | \$ 14,515 | \$ 174,390 | \$ 180,897 |
| Depreciation Expense | (401,349) | (431,056) | (147,504) | (49,633) | (79,445) | (20,247) | (23,174) | (46,186) | (817,506) | (30,680) | (119,600) | (165,937) |
| Other Operating Expenses | (20,076) | (14,559) | (5,996) | (2,452) | (3,798) | (301) | (1,448) | (2,897) | (26,989) | (515) | (3,505) | (20,607) |
| Net Operating Income | 171,432 | 78,742 | 51,019 | (5,392) | (60) | (9,160) | 12,929 | 7,642 | (130,992) | (16,800) | 51,285 | (5,647) |
| Nonoperating Revenues (Expenses): | | | | | | | | | | | | |
| Investment Income | 7,151 | 4,855 | 2,445 | 1,305 | 1,503 | 52 | 628 | 511 | 6,786 | 156 | 777 | 1,644 |
| Interest Expense | (343,531) | (197,019) | (103,869) | (14,955) | (22,855) | (1,138) | (9,282) | (17,223) | (164,202) | (4,380) | (33,990) | (99,489) |
| Amortization Expense | (3,914) | - | (3,330) | - | - | - | - | - | (24,191) | - | (5,076) | - |
| Other Income (Expense) | (168,862) | (113,422) | (53,735) | (19,022) | (21,412) | (10,246) | 4,275 | (9,070) | (312,599) | (20,904) | 12,996 | (103,492) |
| Change in Net Position | (52,301) | 1,058,882 | (164,952) | 184,088 | 118,413 | 30,963 | (111,085) | 26,033 | 2,332,741 | 120,400 | (108,958) | 183,047 |
| Beginning Net Position | \$ (221,163) | \$ 943,460 | \$ (218,687) | \$ 165,066 | \$ 97,001 | \$ 20,717 | \$ (106,810) | \$ 16,963 | \$ 2,020,142 | \$ 99,496 | \$ (95,962) | \$ 81,555 |

CONDENSED STATEMENT OF CASH FLOWS

| | | | | | | | | | | | | |
|--|------------|------------|------------|-----------|-----------|-----------|-----------|------------|--------------|-----------|------------|------------|
| Net Cash Provided (Used) By: | | | | | | | | | | | | |
| Operating Activities | \$ 576,949 | \$ 511,464 | \$ 198,523 | \$ 46,741 | \$ 81,886 | \$ 11,087 | \$ 37,103 | \$ 56,328 | \$ 686,514 | \$ 14,000 | \$ 159,629 | \$ 164,456 |
| Non Capital & Related Financing Activities | 1,555 | 638 | (82) | 38 | 964 | 49 | (118) | (3,058) | (2,197) | 14 | 1,153 | 527 |
| Capital and Related Financing Activities | (603,444) | (526,309) | (206,020) | (45,027) | (374,091) | (11,422) | (36,108) | (155,503) | (921,859) | (14,380) | (175,256) | (440,071) |
| Investing Activities | 53,222 | 5,560 | 11,866 | (3,876) | 724 | 52 | 11,422 | 284 | 54,118 | 195 | 865 | 1,644 |
| Net Increase (Decrease) | 28,282 | (8,647) | 4,287 | (2,124) | (290,517) | (234) | 12,299 | (101,949) | (183,424) | (171) | (13,609) | (273,444) |
| Beginning Cash and Cash Equivalents | 485,041 | 343,116 | 197,315 | 84,490 | 342,013 | 21,635 | 12,557 | 202,304 | 1,669,008 | 5,539 | 203,142 | 941,736 |
| Ending Cash and Cash Equivalents | \$ 513,323 | \$ 334,469 | \$ 201,602 | \$ 82,366 | \$ 51,496 | \$ 21,401 | \$ 24,856 | \$ 100,355 | \$ 1,485,584 | \$ 5,368 | \$ 189,533 | \$ 668,292 |

GREATER TEXOMA UTILITY AUTHORITY
Notes To The Financial Statements
As of and for The Year Ended September 30, 2016

SEGMENT INFORMATION

| | LAKE KIWIA | LEONARD | MELISSA | NORTHWEST GRAYSON | PARADISE | POTTSBORO | PRINCETON | SADLER | SAVOY | SOLID WASTE | SOUTHWAYD | TOM BEAN |
|--|------------|------------|------------|-------------------|-----------|-------------|--------------|------------|-----------|-------------|-----------|--------------|
| CONDENSED STATEMENT OF NET POSITION | | | | | | | | | | | | |
| Assets | | | | | | | | | | | | |
| Current Assets | \$ 604,016 | \$ 81,459 | \$ 65,516 | \$ 354,359 | \$ 22,554 | \$ 135,534 | \$ 159,394 | \$ 155,823 | \$ 5,744 | \$ 57,703 | \$ 19,765 | \$ 1,033,625 |
| Noncurrent Restricted Assets | 85,024 | 74,122 | 205,453 | 60,821 | 15,167 | 167,342 | 461,613 | 3,663 | 12,041 | - | 13,464 | 71,790 |
| Capital Assets, Net | 3,026,454 | 367,120 | 1,889,571 | 1,026,896 | 84,408 | 1,687,253 | 5,120,528 | 372,013 | 31,871 | - | 81,704 | 306,891 |
| Total Assets | 3,715,494 | 522,701 | 2,160,540 | 1,442,076 | 122,129 | 1,990,129 | 5,741,535 | 531,499 | 49,656 | 57,703 | 114,933 | 1,412,306 |
| Deferred Outflows of Resources | | | | | | | | | | | | |
| Liabilities | | | | | | | | | | | | |
| Current Liabilities | | | | | | | | | | | | |
| Due to Other Funds | 10,874 | - | 4,121 | 1,535 | 4,226 | - | 11,813 | 13,513 | 8,807 | 482 | - | 10,754 |
| Other Current Liabilities | 217,848 | 68,344 | 179,894 | 114,268 | 21,982 | 328,226 | 255,623 | 111,233 | 15,420 | - | 11,834 | 102,139 |
| Noncurrent Liabilities | 3,305,000 | 345,000 | 1,855,000 | 1,155,000 | 65,000 | 1,779,729 | 3,700,000 | 165,000 | 10,000 | - | 50,000 | 1,375,000 |
| Total Liabilities | 3,533,722 | 413,344 | 2,039,015 | 1,270,803 | 91,208 | 2,107,955 | 3,967,436 | 289,746 | 34,227 | 482 | 61,834 | 1,487,893 |
| Net Position | | | | | | | | | | | | |
| Net Investment in Capital Assets | 115,579 | (37,880) | (80,429) | 130,945 | (592) | (322,476) | 1,322,624 | 207,013 | 11,871 | - | 21,704 | (142,768) |
| Restricted | 649,438 | 140,777 | 205,920 | 61,005 | 35,700 | 167,252 | 462,572 | 158,466 | 12,288 | - | 23,515 | 1,072,778 |
| Unrestricted | (583,245) | 6,460 | (3,966) | (20,677) | (4,187) | 70,918 | (11,097) | (123,726) | (8,730) | 57,221 | 7,880 | (1,005,597) |
| Total Net Position | \$ 181,772 | \$ 109,357 | \$ 121,525 | \$ 171,273 | \$ 30,921 | \$ (84,306) | \$ 1,774,099 | \$ 241,753 | \$ 15,429 | \$ 57,221 | \$ 53,099 | \$ (75,587) |

CONDENSED STATEMENT OF REVENUES, EXPENSES, & CHANGES IN NET POSITION

| | | | | | | | | | | | | |
|---|------------|------------|------------|------------|-----------|-------------|--------------|-------------|-----------|-----------|-----------|-------------|
| Operating Revenues (Expenses): | | | | | | | | | | | | |
| Operating Revenues, Pledged Against Bonds | \$ 304,768 | \$ 77,438 | \$ 191,544 | \$ 152,598 | \$ 24,295 | \$ 294,618 | \$ 438,991 | \$ 1,831 | \$ 11,323 | \$ 24,130 | \$ 13,985 | \$ 101,763 |
| Depreciation Expense | (58,321) | (75,322) | (132,490) | (64,294) | (28,110) | (239,909) | (396,057) | - | (21,228) | - | (20,398) | (27,540) |
| Other Operating Expenses | (20,041) | (1,776) | (6,457) | (5,373) | (466) | (6,746) | (11,354) | (10,945) | (350) | (14,167) | (427) | (8,697) |
| Net Operating Income | 226,406 | 340 | 52,597 | 82,931 | (4,281) | 47,963 | 31,580 | (9,114) | (10,255) | 9,963 | (6,840) | 65,526 |
| Nonoperating Revenues (Expenses): | | | | | | | | | | | | |
| Investment Income | 1,944 | 1,306 | 1,585 | 1,568 | 132 | 2,147 | 5,454 | 187 | 89 | - | 123 | 2,600 |
| Interest Expense | (45,486) | (16,688) | (81,365) | (48,081) | (3,965) | (68,725) | (215,361) | (180) | (1,048) | - | (3,668) | (15,259) |
| Amortization Expense | - | - | - | - | - | (6,164) | - | - | - | - | - | - |
| Other Income (Expense) | - | - | - | - | - | - | - | - | - | (9,939) | - | (23,045) |
| Change in Net Position | 182,864 | (15,042) | (27,183) | 36,418 | (8,114) | (24,779) | (178,327) | (20,384) | (11,214) | 24 | (10,385) | 29,822 |
| Beginning Net Position | (1,092) | 124,399 | 148,708 | 134,855 | 39,035 | (59,527) | 1,952,426 | 3,168 | 26,643 | 57,197 | 63,484 | (105,409) |
| Ending Net Position | \$ 181,772 | \$ 109,357 | \$ 121,525 | \$ 171,273 | \$ 30,921 | \$ (84,306) | \$ 1,774,099 | \$ (17,216) | \$ 15,429 | \$ 57,221 | \$ 53,099 | \$ (75,587) |

CONDENSED STATEMENT OF CASH FLOWS

| | | | | | | | | | | | | |
|--|-------------|-----------|------------|------------|-----------|------------|------------|------------|-----------|-----------|-----------|--------------|
| Net Cash Provided (Used) By: | | | | | | | | | | | | |
| Operating Activities | \$ 284,727 | \$ 75,662 | \$ 188,421 | \$ 147,225 | \$ 23,829 | \$ 289,538 | \$ 428,053 | \$ (9,114) | \$ 10,973 | \$ 722 | \$ 13,558 | \$ 92,618 |
| Non Capital & Related Financing Activities | (3,070) | (172) | (927) | 579 | 30 | 80 | (296) | 10,668 | (12) | 660 | 22 | 1,835 |
| Capital and Related Financing Activities | (1,228,905) | (72,769) | (187,208) | (197,124) | (24,421) | (295,751) | (656,774) | 131,142 | (11,255) | (9,939) | (13,965) | 917,213 |
| Investing Activities | 9,980 | 9,992 | 2,466 | (22,370) | 154 | 6,875 | (85,840) | 187 | 107 | - | 143 | 2,370 |
| Net Increase (Decrease) | (937,268) | 12,713 | 2,752 | (71,690) | (408) | 742 | (314,857) | 132,883 | (187) | (8,557) | (242) | 1,014,036 |
| Beginning Cash and Cash Equivalents | 1,611,163 | 77,818 | 66,946 | 434,717 | 26,051 | 140,211 | 510,313 | 26,603 | 7,909 | 52,038 | 23,193 | 18,245 |
| Ending Cash and Cash Equivalents | \$ 673,895 | \$ 90,531 | \$ 69,698 | \$ 363,027 | \$ 25,643 | \$ 140,953 | \$ 159,456 | \$ 159,486 | \$ 7,722 | \$ 43,481 | \$ 22,951 | \$ 1,032,281 |

GREATER TEXOMA UTILITY AUTHORITY
Notes To The Financial Statements
As of and for The Year Ended September 30, 2016

SEGMENT INFORMATION

| | VAN ALSTYNE | WHITEWRIGHT |
|--|-------------------|-------------------|
| CONDENSED STATEMENT OF NET POSITION | | |
| Assets | | |
| Current Assets | \$ 1,579,545 | \$ 609,171 |
| Noncurrent Restricted Assets | 106,386 | 52,154 |
| Capital Assets, Net | 3,882,840 | 199,498 |
| Total Assets | 5,575,771 | 860,823 |
| Deferred Outflows of Resources | | |
| Liabilities | | |
| Current Liabilities | | |
| Due to Other Funds | 9,254 | 6,812 |
| Other Current Liabilities | 606,213 | 39,624 |
| Noncurrent Liabilities | 4,590,000 | 665,000 |
| Total Liabilities | 5,205,467 | 711,436 |
| Net Position | | |
| Net Investment in Capital Assets | 584,110 | 69,934 |
| Restricted | 110,266 | 77,228 |
| Unrestricted | (324,072) | 2,225 |
| Total Net Position | \$ 370,304 | \$ 149,387 |

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**CONDENSED STATEMENT OF REVENUES,
EXPENSES, & CHANGES IN NET POSITION**

| | | |
|--|---------------------|-------------------|
| Operating Revenues (Expenses): | | |
| Operating Revenues, Pledged Against Bonds | \$ 376,600 | \$ 53,397 |
| Depreciation Expense | - | (16,473) |
| Other Operating Expenses | (19,799) | (3,558) |
| Net Operating Income | 356,801 | 33,366 |
| Nonoperating Revenues (Expenses): | | |
| Investment Income | 3,907 | 1,365 |
| Interest Expense | (3,970) | (4,093) |
| Amortization Expense | - | - |
| Other Income (Expense) | - | (7,780) |
| Change in Net Position | 356,738 | 22,858 |
| Beginning Net Position | 13,566 | 126,529 |
| Ending Net Position | \$ 370,304 | \$ 149,387 |
| CONDENSED STATEMENT OF CASH FLOWS | | |
| Net Cash Provided (Used) By: | | |
| Operating Activities | \$ 355,551 | \$ 49,839 |
| Non Capital & Related Financing Activities | (11,841) | (5,749) |
| Capital and Related Financing Activities | (3,099,491) | (77,820) |
| Investing Activities | (55,279) | 9,478 |
| Net Increase (Decrease) | (2,811,060) | (24,252) |
| Beginning Cash and Cash Equivalents | 4,423,698 | 635,331 |
| Ending Cash and Cash Equivalents | \$ 1,612,638 | \$ 611,079 |

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
As of And For The Year Ended September 30, 2016

NOTE K – LONG-TERM DEBT

The Authority facilitates the issuance of bonds for its Participating Entities to finance the acquisition and construction of water, sewer, and solid waste facilities. Long-term debt activity for the year ended September 30, 2016, was as follows:

| Member Bond Series | Balance 10/1/15 | New Debt | Payments | Redeemed/ Refunded | Amortization | Balance 9/30/16 | Due Within One Year |
|-----------------------------------|----------------------|-------------|---------------------|-----------------------|--------------|----------------------|------------------------|
| City of Anna | | | | | | | |
| 2005 Ref | \$ 1,990,000 | \$ - | \$ (95,000) | \$ - | \$ - | \$ 1,895,000 | \$ 100,000 |
| 2007A | 555,000 | - | (35,000) | - | - | 520,000 | 35,000 |
| 2007B | 820,000 | - | (50,000) | - | - | 770,000 | 55,000 |
| 2007C | 3,110,000 | - | (50,000) | - | - | 3,060,000 | 50,000 |
| 2008 | 395,000 | - | (25,000) | - | - | 370,000 | 25,000 |
| | <u>\$ 6,870,000</u> | <u>\$ -</u> | <u>\$ (255,000)</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 6,615,000</u> | <u>\$ 265,000</u> |
| Anna-Melissa | | | | | | | |
| 2006 | \$ 2,470,000 | \$ - | \$ (185,000) | \$ - | \$ - | \$ 2,285,000 | \$ 190,000 |
| 2007 | 2,525,000 | - | (155,000) | - | - | 2,370,000 | 155,000 |
| | <u>\$ 4,995,000</u> | <u>\$ -</u> | <u>\$ (340,000)</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 4,655,000</u> | <u>\$ 345,000</u> |
| Argyle Water Supply Corp. | | | | | | | |
| 2007 | \$ 1,575,000 | \$ - | \$ (5,000) | \$ - | \$ - | \$ 1,570,000 | \$ 5,000 |
| 2010 | 635,000 | - | (95,000) | - | - | 540,000 | 95,000 |
| | <u>\$ 2,210,000</u> | <u>\$ -</u> | <u>\$ (100,000)</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 2,110,000</u> | <u>\$ 100,000</u> |
| City of Bells | | | | | | | |
| 2005 | \$ 665,000 | \$ - | \$ (30,000) | \$ - | \$ - | \$ 635,000 | \$ 35,000 |
| Bolivar Water Supply Corp. | | | | | | | |
| 2005 | \$ 1,025,000 | \$ - | \$ (60,000) | \$ - | \$ - | \$ 965,000 | \$ 65,000 |
| Collin Grayson Municipal Alliance | | | | | | | |
| 2005 | \$ 2,055,000 | \$ - | \$ (100,000) | \$ - | \$ - | \$ 1,955,000 | \$ 105,000 |
| 2006 State Part. | 8,675,000 | - | - | - | - | 8,675,000 | - |
| 2007 | 4,230,000 | - | (200,000) | - | - | 4,030,000 | 210,000 |
| | <u>\$ 14,960,000</u> | <u>\$ -</u> | <u>\$ (300,000)</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 14,660,000</u> | <u>\$ 315,000</u> |

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
As of And For The Year Ended September 30, 2016

| Member | Balance 10/1/15 | New Debt | Payments | Redeemed/ Refunded | Amortization | Balance 9/30/16 | Due Within One Year |
|----------------------------------|--------------------|----------|--------------|-----------------------|--------------|--------------------|------------------------|
| Bond Series | | | | | | | |
| City of Collinsville | | | | | | | |
| 1999 | \$ 30,000 | \$ - | \$ (10,000) | \$ - | \$ - | \$ 20,000 | \$ 10,000 |
| Town of Dorchester | | | | | | | |
| 2002 | \$ 414,000 | \$ - | \$ (27,000) | \$ - | \$ - | \$ 387,000 | \$ 30,000 |
| City of Ector | | | | | | | |
| 1997 | \$ 45,000 | \$ - | \$ (20,000) | \$ - | \$ - | \$ 25,000 | \$ 25,000 |
| 1999 | 34,000 | - | (1,000) | - | - | 33,000 | 1,000 |
| 2013 | 330,000 | - | (10,000) | - | - | 320,000 | 10,000 |
| | \$ 409,000 | \$ - | \$ (31,000) | \$ - | \$ - | \$ 378,000 | \$ 36,000 |
| City of Gainesville | | | | | | | |
| 2010 Ref | \$ 460,000 | \$ - | \$ (180,000) | \$ - | \$ - | \$ 280,000 | \$ 90,000 |
| 2011 WIF | 3,880,000 | - | (110,000) | - | - | 3,770,000 | 165,000 |
| 2011-A | 1,910,000 | - | (45,000) | - | - | 1,865,000 | 70,000 |
| 2012 | 1,045,000 | - | (50,000) | - | - | 995,000 | 50,000 |
| 2013 | 1,315,000 | - | (150,000) | - | - | 1,165,000 | 160,000 |
| Premium/Discount | 36,968 | - | - | - | (6,673) | 30,295 | - |
| | \$ 8,646,968 | \$ - | \$ (535,000) | \$ - | \$ (6,673) | \$ 8,105,295 | \$ 535,000 |
| Gober Municipal Utility District | | | | | | | |
| 2001 | \$ 75,000 | \$ - | \$ (10,000) | \$ - | \$ - | \$ 65,000 | \$ 10,000 |
| City of Howe | | | | | | | |
| 2003 | \$ 320,000 | \$ - | \$ (30,000) | \$ - | \$ - | \$ 290,000 | \$ 35,000 |
| 2010 | 575,000 | - | (110,000) | - | - | 465,000 | 110,000 |
| Premium/Discount | (3,315) | - | - | - | 779 | (2,536) | - |
| | \$ 891,685 | \$ - | \$ (140,000) | \$ - | \$ 779 | \$ 752,464 | \$ 145,000 |
| City of Krum | | | | | | | |
| 2012 | \$ 2,740,000 | \$ - | \$ (40,000) | \$ - | \$ - | \$ 2,700,000 | \$ 65,000 |
| 2014 | 2,050,000 | - | (55,000) | - | - | 1,995,000 | 55,000 |
| | \$ 4,790,000 | \$ - | \$ (95,000) | \$ - | \$ - | \$ 4,695,000 | \$ 120,000 |

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
As of And For The Year Ended September 30, 2016

| Member | Balance 10/1/15 | New Debt | Payments | Redeemed/ Refunded | Amortization | Balance 9/30/16 | Due Within One Year |
|--|----------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|------------------------|
| Bond Series | | | | | | | |
| Lake Kiowa SUD | | | | | | | |
| 2015 | \$ 3,645,000 | \$ - | \$ (170,000) | \$ - | \$ - | \$ 3,475,000 | \$ 170,000 |
| Lake Texoma | | | | | | | |
| Reallocation | \$ 16,845,000 | \$ - | \$ (950,000) | \$ - | \$ - | \$ 15,895,000 | \$ 970,000 |
| LT/Woodbine | 532,816 | - | (11,607) | - | - | 521,209 | 12,614 |
| | <u>\$ 17,377,816</u> | <u>\$ -</u> | <u>\$ (961,607)</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 16,416,209</u> | <u>\$ 982,614</u> |
| City of Leonard | | | | | | | |
| 2000 | \$ 60,000 | \$ - | \$ (10,000) | \$ - | \$ - | \$ 50,000 | \$ 10,000 |
| 2002 | 400,000 | - | (45,000) | - | - | 355,000 | 50,000 |
| | <u>\$ 460,000</u> | <u>\$ -</u> | <u>\$ (55,000)</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 405,000</u> | <u>\$ 60,000</u> |
| City of Melissa | | | | | | | |
| 2009A | \$ 915,000 | \$ - | \$ (45,000) | \$ - | \$ - | \$ 870,000 | \$ 50,000 |
| 2009B | 1,160,000 | - | (60,000) | - | - | 1,100,000 | 65,000 |
| | <u>\$ 2,075,000</u> | <u>\$ -</u> | <u>\$ (105,000)</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 1,970,000</u> | <u>\$ 115,000</u> |
| Northwest Grayson Water Control & Improvement District | | | | | | | |
| 2014 | \$ 1,305,000 | \$ - | \$ (75,000) | \$ - | \$ - | \$ 1,230,000 | \$ 75,000 |
| City of Paradise | | | | | | | |
| 1999 | \$ 105,000 | \$ - | \$ (20,000) | \$ - | \$ - | \$ 85,000 | \$ 20,000 |
| City of Pottsboro | | | | | | | |
| 2006 | \$ 260,000 | \$ - | \$ (20,000) | \$ - | \$ - | \$ 240,000 | \$ 20,000 |
| 2007 | 1,170,000 | - | (80,000) | - | - | 1,090,000 | 85,000 |
| 2010 | 800,000 | - | (125,000) | - | - | 675,000 | 125,000 |
| Premium/Discount | 5,742 | - | - | - | (1,013) | 4,729 | - |
| | <u>\$ 2,235,742</u> | <u>\$ -</u> | <u>\$ (225,000)</u> | <u>\$ -</u> | <u>\$ (1,013)</u> | <u>\$ 2,009,729</u> | <u>\$ 230,000</u> |
| City of Princeton | | | | | | | |
| 2009 | \$ 4,135,000 | \$ - | \$ (215,000) | \$ - | \$ - | \$ 3,920,000 | \$ 220,000 |
| City of Sadler | | | | | | | |
| 1994 | \$ 20,000 | \$ - | \$ (20,000) | \$ - | \$ - | \$ - | \$ - |
| 2016 | - | 165,000 | - | - | - | 165,000 | - |
| | <u>\$ 20,000</u> | <u>\$ 165,000</u> | <u>\$ (20,000)</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 165,000</u> | <u>\$ -</u> |
| City of Savoy | | | | | | | |
| 1998 | \$ 30,000 | \$ - | \$ (10,000) | \$ - | \$ - | \$ 20,000 | \$ 10,000 |

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
As of And For The Year Ended September 30, 2016

| Member Bond Series | Balance 10/1/15 | New Debt | Payments | Redeemed/ Refunded | Amortization | Balance 9/30/16 | Due Within One Year |
|-----------------------|-----------------------|----------------------|-----------------------|-----------------------|--------------------|-----------------------|------------------------|
| City of Sherman | | | | | | | |
| 2006 | \$ 1,595,000 | \$ - | \$ (105,000) | \$ - | \$ - | \$ 1,490,000 | \$ 110,000 |
| 2008 | 2,690,000 | - | (165,000) | - | - | 2,525,000 | 170,000 |
| 2008 | 2,090,000 | - | (600,000) | - | - | 1,490,000 | 100,000 |
| 2009 | 2,215,000 | - | (115,000) | - | - | 2,100,000 | 120,000 |
| 2009A | 3,460,000 | - | (175,000) | - | - | 3,285,000 | 180,000 |
| 2011 | 1,890,000 | - | (85,000) | - | - | 1,805,000 | 85,000 |
| 2012 | 5,150,000 | - | (190,000) | - | - | 4,960,000 | 200,000 |
| 2012 Ref | 8,290,000 | - | (1,240,000) | - | - | 7,050,000 | 1,275,000 |
| 2013 | 3,515,000 | - | (130,000) | - | - | 3,385,000 | 135,000 |
| 2013A | 2,960,000 | - | (100,000) | - | - | 2,860,000 | 105,000 |
| 2014 | 1,780,000 | - | (80,000) | - | - | 1,700,000 | 85,000 |
| 2015 | 2,515,000 | - | (280,000) | - | - | 2,235,000 | 280,000 |
| 2015A | 3,560,000 | - | (130,000) | - | - | 3,430,000 | 135,000 |
| 2015B | - | 27,310,000 | - | - | - | 27,310,000 | 1,280,000 |
| Premium/Discount | 409,678 | - | - | - | (68,217) | 341,461 | - |
| | <u>\$ 42,119,678</u> | <u>\$ 27,310,000</u> | <u>\$ (3,395,000)</u> | <u>\$ -</u> | <u>\$ (68,217)</u> | <u>\$ 65,966,461</u> | <u>\$ 4,260,000</u> |
| City of Southmayd | | | | | | | |
| 2000 | \$ 70,000 | - | \$ (10,000) | \$ - | \$ - | \$ 60,000 | \$ 10,000 |
| City of Tom Bean | | | | | | | |
| 2000 | \$ 295,000 | - | \$ (55,000) | \$ - | \$ - | \$ 240,000 | \$ 55,000 |
| 2015 | - | 1,210,000 | - | - | - | 1,210,000 | 20,000 |
| | <u>\$ 295,000</u> | <u>\$ 1,210,000</u> | <u>\$ (55,000)</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 1,450,000</u> | <u>\$ 75,000</u> |
| City of Van Alstyne | | | | | | | |
| 2014 DWSRF | \$ 440,000 | - | \$ (45,000) | \$ - | \$ - | \$ 395,000 | \$ 45,000 |
| 2014 CWSRF | 1,650,000 | - | (60,000) | - | - | 1,590,000 | 65,000 |
| 2015 CWSRF | 2,875,000 | - | (75,000) | - | - | 2,800,000 | 85,000 |
| | <u>\$ 4,965,000</u> | <u>\$ -</u> | <u>\$ (180,000)</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 4,785,000</u> | <u>\$ 195,000</u> |
| City of Whitewright | | | | | | | |
| 2004 | \$ 60,000 | - | \$ (5,000) | \$ - | \$ - | \$ 55,000 | \$ 5,000 |
| 2015 | 640,000 | - | - | - | - | 640,000 | 25,000 |
| | <u>\$ 700,000</u> | <u>\$ -</u> | <u>\$ (5,000)</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 695,000</u> | <u>\$ 30,000</u> |
| Totals | <u>\$ 125,519,889</u> | <u>\$ 28,685,000</u> | <u>\$ (7,434,607)</u> | <u>\$ -</u> | <u>\$ (75,124)</u> | <u>\$ 146,695,158</u> | <u>\$ 8,463,614</u> |

Individual funds bond disclosures are on the pages following.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

City of Anna Projects:

Contractual revenues between the Authority and the City of Anna are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2016 were as follows:

| | |
|---|---------------------|
| \$2,885,000 2005 City of Anna Contract Revenue Refunding Bonds due in annual installments of \$60,000 to \$245,000 through May 2028; interest at 4.20%. | \$ 1,895,000 |
| \$760,000 2007A City of Anna Contract Revenue Bonds due in annual installments of \$5,000 to \$60,000 through May 2027; interest at 3.07% to 5.57%. | 520,000 |
| \$1,105,000 2007B City of Anna Contract Revenue Bonds due in annual installments of \$5,000 to \$90,000 through May 2027; interest at 3.07% to 5.57%. | 770,000 |
| \$3,365,000 2007C City of Anna Contract Revenue Bonds due in annual installments of \$5,000 to \$300,000 through May 2032; interest at 3.07% to 5.62%. | 3,060,000 |
| \$540,000 2008 City of Anna Contract Revenue Bonds due in annual installments of \$20,000 to \$45,000 through May 2027; interest at 5.14%. | 370,000 |
| | <u>\$ 6,615,000</u> |

Debt service requirements at September 30, 2016 were as follows:

| Fiscal Years Ending September 30, | Principal | Interest | Total Annual Requirements |
|---|---------------------|---------------------|---------------------------------|
| 2017 | 265,000 | 336,654 | 601,654 |
| 2018 | 275,000 | 324,271 | 599,271 |
| 2019 | 295,000 | 311,284 | 606,284 |
| 2020 | 405,000 | 297,149 | 702,149 |
| 2021 | 520,000 | 277,442 | 797,442 |
| 2022-2026 | 2,950,000 | 983,515 | 3,933,515 |
| 2027-2031 | 1,605,000 | 327,490 | 1,932,490 |
| 2032 | 300,000 | 16,860 | 316,860 |
| | <u>\$ 6,615,000</u> | <u>\$ 2,874,665</u> | <u>\$ 9,489,665</u> |

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

City of Anna-Melissa Projects:

Contractual revenues between the Authority and the Cities of Anna and Melissa are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2016 were as follows:

| | |
|--|---------------------|
| \$3,870,000 2006 Anna & Melissa Contract Revenue Bonds due in annual installments of \$135,000 to \$270,000 through June 2026; interest at 2.9% to 3.7%. | \$ 2,285,000 |
| \$3,430,000 2007 Anna & Melissa Contract Revenue Bonds due in annual installments of \$115,000 to \$245,000 through June 2028; interest at 2.9% to 4.1%. | 2,370,000 |
| | <u>\$ 4,655,000</u> |

Debt service requirements at September 30, 2016 were as follows:

| Fiscal Years Ending September 30, | Principal | Interest | Total Annual Requirements |
|---|---------------------|---------------------|---------------------------------|
| 2017 | 345,000 | 174,751 | 519,751 |
| 2018 | 365,000 | 162,770 | 527,770 |
| 2019 | 380,000 | 149,830 | 529,830 |
| 2020 | 390,000 | 136,086 | 526,086 |
| 2021 | 410,000 | 121,891 | 531,891 |
| 2022-2026 | 2,285,000 | 367,958 | 2,652,958 |
| 2027-2028 | 480,000 | 29,606 | 509,606 |
| | <u>\$ 4,655,000</u> | <u>\$ 1,142,892</u> | <u>\$ 5,797,892</u> |

Argyle Water Supply Corp. Project:

Contractual revenues between the Authority and Argyle Water Supply Corporation are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2016 were as follows:

| | |
|--|---------------------|
| \$1,605,000 2007 Argyle Water Supply Corp. Contract Revenue Bonds due in annual installments of \$5,000 to \$130,000 through October 2037; interest at 3.127% to 5.222%. | \$ 1,570,000 |
| \$970,000 2010 Argyle Water Supply Corp. Contract Refunding Bonds due in annual installments of \$80,000 to \$115,000 through October 2020; interest at 4.3%. | 540,000 |
| | <u>\$ 2,110,000</u> |

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

Argyle Water Supply Corp. Project (Continued):

Debt service requirements at September 30, 2016 were as follows:

| Fiscal Years Ending September 30, | Principal | Interest | Total Annual Requirements |
|---|---------------------|---------------------|---------------------------------|
| 2017 | 100,000 | 101,717 | 201,717 |
| 2018 | 110,000 | 97,190 | 207,190 |
| 2019 | 115,000 | 92,339 | 207,339 |
| 2020 | 120,000 | 87,266 | 207,266 |
| 2021 | 120,000 | 82,082 | 202,082 |
| 2022-2026 | 330,000 | 357,865 | 687,865 |
| 2027-2031 | 425,000 | 263,431 | 688,431 |
| 2032-2036 | 535,000 | 139,747 | 674,747 |
| 2037-2038 | 255,000 | 13,445 | 268,445 |
| | <u>\$ 2,110,000</u> | <u>\$ 1,235,082</u> | <u>\$ 3,345,082</u> |

City of Bells Project:

Contractual revenues between the Authority and the City of Bells are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2016 were as follows:

| | |
|---|-------------------|
| \$915,000 2005 City of Bells Contract Revenue Bonds due in annual installments of \$25,000 to \$60,000 through April 2030; interest at 4.78%. | <u>\$ 635,000</u> |
|---|-------------------|

Debt service requirements at September 30, 2016 were as follows:

| Fiscal Years Ending September 30, | Principal | Interest | Total Annual Requirements |
|---|-------------------|-------------------|---------------------------------|
| 2017 | 35,000 | 14,922 | 49,922 |
| 2018 | 35,000 | 14,100 | 49,100 |
| 2019 | 35,000 | 13,277 | 48,277 |
| 2020 | 40,000 | 12,455 | 52,455 |
| 2021 | 40,000 | 11,515 | 51,515 |
| 2022-2026 | 230,000 | 42,652 | 272,652 |
| 2027-2030 | 220,000 | 13,277 | 233,277 |
| | <u>\$ 635,000</u> | <u>\$ 122,198</u> | <u>\$ 757,198</u> |

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

Bolivar Water Supply Corporation Project:

Contractual revenues between the Authority and Bolivar Water Supply Corporation are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2016 were as follows:

\$1,500,000 2005 Bolivar Water Supply Corporation Contract Revenue Bonds due in annual installments of \$30,000 to \$100,000 through April 2028; interest at 4.25%. \$ 965,000

Debt service requirements at September 30, 2016 were as follows:

| Fiscal Years Ending September 30, | Principal | Interest | Total Annual Requirements |
|---|-------------------|-------------------|---------------------------------|
| 2017 | 65,000 | 22,677 | 87,677 |
| 2018 | 65,000 | 21,150 | 86,150 |
| 2019 | 70,000 | 19,622 | 89,622 |
| 2020 | 70,000 | 17,977 | 87,977 |
| 2021 | 75,000 | 16,332 | 91,332 |
| 2022-2026 | 425,000 | 53,579 | 478,579 |
| 2027-2028 | 195,000 | 6,931 | 201,931 |
| | <u>\$ 965,000</u> | <u>\$ 158,268</u> | <u>\$ 1,123,268</u> |

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

Collin Grayson Municipal Alliance Project:

Contractual revenues between the Authority and the Collin Grayson Municipal Alliance are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. The Authority has received significant funding from Texas' State Participation Programs, which provides funding for equity participation in construction of extra capacity in regional systems to meet future growth needs. As future growth occurs and the projected need is realized, any portion of the State's equity interest can be reimbursed at original cost. The original cost amount will then be reimbursed with interest (with no compounding of interest). At year-end, the total amount of the State's equity interest and accrued interest (current and non-current) was \$11,412,830. Balances of bonds outstanding at September 30, 2016 were as follows:

| | |
|--|---------------|
| \$2,800,000 2004 Collin Grayson Municipal Alliance Contract Revenue Bonds due in annual installments of \$55,000 to \$205,000 through October 2028; interest at 2.29% to 5.74%. | \$ 1,955,000 |
| \$8,675,000 Collin Grayson Municipal Alliance State Participation due in annual installments of \$380,000 to \$830,000 through September 2040; interest at 5.68% to 5.83%. | 8,675,000 |
| \$5,000,000 Collin Grayson Water transmission Project Contract Revenue Bonds due in annual installments of \$5,000 to \$415,000 through October 2036; interest at 2.6% to 5.62%. | 4,030,000 |
| | \$ 14,660,000 |

Debt service requirements at September 30, 2016 were as follows:

| Fiscal Years Ending September 30, | Principal | Interest | Total Annual Requirements |
|--------------------------------------|---------------|---------------|------------------------------|
| 2017 | 315,000 | 819,665 | 1,134,665 |
| 2018 | 330,000 | 804,203 | 1,134,203 |
| 2019 | 165,000 | 1,207,028 | 1,372,028 |
| 2020 | 175,000 | 1,198,424 | 1,373,424 |
| 2021 | 185,000 | 1,189,181 | 1,374,181 |
| 2022-2026 | 1,510,000 | 5,365,817 | 6,875,817 |
| 2027-2031 | 3,765,000 | 2,974,268 | 6,739,268 |
| 2032-2036 | 4,735,000 | 1,800,804 | 6,535,804 |
| 2037-2040 | 3,480,000 | 470,422 | 3,950,422 |
| | \$ 14,660,000 | \$ 15,829,812 | \$ 30,489,812 |

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

City of Collinsville Project:

Contractual revenues between the Authority and the City of Collinsville are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2016 were as follows:

\$150,000 1999 City of Collinsville Contract Revenue Bonds due in annual installments of \$5,000 to \$10,000 \$ 20,000

Debt service requirements at September 30, 2016 were as follows:

| Fiscal Years Ending September 30, | Principal | Interest | Total Annual Requirements |
|---|------------------|-----------------|---------------------------------|
| 2017 | \$ 10,000 | \$ 854 | \$ 10,854 |
| 2018 | 10,000 | 284 | 10,284 |
| | <u>\$ 20,000</u> | <u>\$ 1,138</u> | <u>\$ 21,138</u> |

Town of Dorchester Project:

Contractual revenues between the Authority and the Town of Dorchester are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2016 were as follows:

\$600,000 2002 Dorchester Contract Revenue Bonds due in annual installments of \$10,000 to \$47,000 through June 2027; interest at 4.65%. \$ 387,000

Debt service requirements at September 30, 2016 were as follows:

| Fiscal Years Ending September 30, | Principal | Interest | Total Annual Requirements |
|---|-------------------|------------------|---------------------------------|
| 2017 | 30,000 | 8,592 | 38,592 |
| 2018 | 30,000 | 7,926 | 37,926 |
| 2019 | 30,000 | 7,260 | 37,260 |
| 2020 | 30,000 | 6,594 | 36,594 |
| 2021 | 30,000 | 5,928 | 35,928 |
| 2022-2026 | 190,000 | 18,313 | 208,313 |
| 2027 | 47,000 | 1,043 | 48,043 |
| | <u>\$ 387,000</u> | <u>\$ 55,656</u> | <u>\$ 442,656</u> |

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

City of Ector Projects:

Contractual revenues between the Authority and the City of Ector are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2016 were as follows:

| | |
|--|------------|
| \$300,000 1997 City of Ector Contract Revenue Bonds due in annual installments of \$10,000 to \$25,000 through April 2017; interest at 3.40% to 5.10%. | \$ 25,000 |
| \$50,000 1999 City of Ector Contract Revenue Bonds due in annual installments of \$1,000 to \$16,000 through April 2019; interest at 4.69% to 5.74%. | 33,000 |
| \$340,000 2013 Contract Revenue Bonds due in annual 1.08% to 4.76% installments of \$10,000 to \$25,000 through April 2038; interest at | 320,000 |
| | \$ 378,000 |

Debt service requirements at September 30, 2016 were as follows:

| Fiscal Years Ending September 30, | Principal | Interest | Total Annual Requirements |
|---|------------|------------|---------------------------------|
| 2017 | 36,000 | 16,610 | 52,610 |
| 2018 | 26,000 | 15,093 | 41,093 |
| 2019 | 26,000 | 13,962 | 39,962 |
| 2020 | 10,000 | 12,796 | 22,796 |
| 2021 | 10,000 | 12,186 | 22,186 |
| 2022-2026 | 55,000 | 57,263 | 112,263 |
| 2027-2031 | 75,000 | 43,591 | 118,591 |
| 2032-2036 | 95,000 | 24,744 | 119,744 |
| 2037-2038 | 45,000 | 3,332 | 48,332 |
| | \$ 378,000 | \$ 199,577 | \$ 577,577 |

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

City of Gainesville Projects:

Contractual revenues between the Authority and the City of Gainesville are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2016 were as follows:

| | |
|--|--------------|
| \$2,830,000 2010 Contract Revenue Refunding Bonds due in annual installments of \$660,000 to \$95,000 through October 2018; interest at 2.0% to 3.25%. | \$ 280,000 |
| \$4,100,000 2011 Contract Revenue Bonds due in annual installments of \$10,000 to \$290,000 through October 2031; interest at .021% to 2.587%. | 3,770,000 |
| \$2,000,000 2011-A Contract Revenue Bonds due in annual installments of \$45,000 to \$145,000 through October 2031; interest at .174% to 2.822%. | 1,865,000 |
| \$1,135,000 2012 Contract Revenue Bonds due in annual installments of \$45,000 to \$70,000 through October 2032; interest at .140% to 1.860%. | 995,000 |
| \$1,610,000 2013 Contract Revenue Refunding Bonds due in annual installments of \$145,000 to \$175,000 through October 2022; interest at 2% to 3%. | 1,165,000 |
| | \$ 8,075,000 |

Debt service requirements at September 30, 2016 were as follows:

| Fiscal Years Ending September 30, | Principal | Interest | Total Annual Requirements |
|---|--------------|--------------|---------------------------------|
| 2017 | 535,000 | 160,482 | 695,482 |
| 2018 | 545,000 | 152,629 | 697,629 |
| 2019 | 550,000 | 143,937 | 693,937 |
| 2020 | 555,000 | 135,403 | 690,403 |
| 2021 | 560,000 | 126,893 | 686,893 |
| 2022-2026 | 2,430,000 | 474,069 | 2,904,069 |
| 2027-2031 | 2,330,000 | 218,459 | 2,548,459 |
| 2032-2033 | 570,000 | 8,356 | 578,356 |
| | \$ 8,075,000 | \$ 1,420,228 | \$ 9,495,228 |

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

Gober Municipal Utility District Project:

Contractual revenues between the Authority and Gober MUD are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2016 were as follows:

\$175,000 2001 Gober MUD Contract Revenue Bonds due in annual installments of \$5,000 to \$15,000 through June 2021; interest at 4.85% to 5.95%. \$ 65,000

Debt service requirements at September 30, 2016 were as follows:

| Fiscal Year Ending September 30, | Principal | Interest | Total Annual Requirements |
|-------------------------------------|------------------|------------------|------------------------------|
| 2017 | 10,000 | 3,810 | 13,810 |
| 2018 | 10,000 | 3,235 | 13,235 |
| 2019 | 15,000 | 2,655 | 17,655 |
| 2020 | 15,000 | 1,778 | 16,778 |
| 2021 | 15,000 | 892 | 15,892 |
| | <u>\$ 65,000</u> | <u>\$ 12,370</u> | <u>\$ 77,370</u> |

City of Howe Projects:

Contractual revenues between the Authority and the City of Howe are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2016 were as follows:

\$600,000 2003 Contract Revenue Bonds due in annual installments of \$20,000 to \$50,000 with a final payment of \$50,000 through January 2023; interest at 2.45% to 5.6%. \$ 290,000

\$870,000 2010 Contract Revenue Refunding Bonds due in annual installments of \$95,000 to \$125,000 through January 2020; interest at 2.25% to 4.0%. 465,000
\$ 755,000

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

City of Howe Projects (Continued):

Debt service requirements at September 30, 2016 were as follows:

| Fiscal Years Ending September 30, | Principal | Interest | Total Annual Requirements |
|---|-------------------|------------------|---------------------------------|
| 2017 | 145,000 | 29,907 | 174,907 |
| 2018 | 150,000 | 24,167 | 174,167 |
| 2019 | 155,000 | 18,068 | 173,068 |
| 2020 | 165,000 | 11,319 | 176,319 |
| 2021 | 45,000 | 6,523 | 51,523 |
| 2022-2023 | 95,000 | 5,448 | 100,448 |
| | <u>\$ 755,000</u> | <u>\$ 95,432</u> | <u>\$ 850,432</u> |

City of Krum Projects:

Contractual revenues between the Authority and the City of Krum are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2016 were as follows:

| | |
|--|---------------------|
| \$2,825,000 2012 Contract Revenue Bonds due in annual installments of \$10,000 to \$170,000 through August 2041; interest at 0.26% to 2.31%. | \$ 2,700,000 |
| \$2,085,000 2014 Contract Revenue Bonds due in installments of \$35,000 to \$125,000 through August 2041; interest at 0.14% to 4.61%. | 1,995,000 |
| | <u>\$ 4,695,000</u> |

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

City of Krum Projects (Continued):

Debt service requirements at September 30, 2016 were as follows:

| Fiscal Years Ending September 30, | Principal | Interest | Total Annual Requirements |
|---|---------------------|---------------------|---------------------------------|
| 2017 | 120,000 | 125,973 | 245,973 |
| 2018 | 120,000 | 125,561 | 245,561 |
| 2019 | 125,000 | 124,782 | 249,782 |
| 2020 | 125,000 | 123,450 | 248,450 |
| 2021 | 130,000 | 121,660 | 251,660 |
| 2022-2026 | 735,000 | 566,574 | 1,301,574 |
| 2027-2031 | 900,000 | 466,754 | 1,366,754 |
| 2032-2036 | 1,085,000 | 290,559 | 1,375,559 |
| 2037-2041 | 1,355,000 | 136,112 | 1,491,112 |
| | <u>\$ 4,695,000</u> | <u>\$ 1,945,313</u> | <u>\$ 6,776,425</u> |

Lake Kiowa SUD Projects:

Contractual revenues between the Authority and the Lake Kiowa SUD are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2016 were as follows:

\$3,695,000 2015 Contract Revenue Bonds due in annual installments of \$50,000 to \$230,000 through August 2034; interest at 2%.

| |
|---------------------|
| \$ 3,475,000 |
| <u>\$ 3,475,000</u> |

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

Lake Kiowa SUD Projects (Continued):

Debt service requirements at September 30, 2016 were as follows:

| Fiscal Years Ending September 30, | Principal | Interest | Total Annual Requirements |
|---|---------------------|-------------------|---------------------------------|
| 2017 | 170,000 | 67,346 | 237,346 |
| 2018 | 170,000 | 67,142 | 237,142 |
| 2019 | 170,000 | 66,462 | 236,462 |
| 2020 | 175,000 | 65,256 | 240,256 |
| 2021 | 175,000 | 63,418 | |
| 2022-2026 | 915,000 | 271,568 | 1,186,568 |
| 2027-2031 | 1,025,000 | 166,626 | 1,191,626 |
| 2032-2034 | 675,000 | 36,048 | 711,048 |
| | <u>\$ 3,475,000</u> | <u>\$ 803,866</u> | <u>\$ 4,040,448</u> |

Lake Texoma Reallocation Project:

Contractual revenues between the Authority and the Cities of Collinsville, Denison, Gainesville, Gunter, Lindsay, Pottsboro, Sherman, Southmayd, Whitesboro and the special utility districts of Marilee Water Supply, Northwest Grayson Water Control & Improvement District, Two Way Water Supply, Woodbine Water Supply Corporation, Kiowa Homeowners SUD and Red River Authority are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2016 were as follows:

\$21,230,000 2010 Lake Texoma Water Storage Project Bonds due in annual installments of \$665,000 to \$1,340,000. \$ 15,895,000

\$599,123 2012 Lake Texoma/(Lake Kiowa -Woodbine) contract for 1500 acre feet due in annual installments of \$10,679.32 to \$44,494.95 through September 2040; interest rate at 4.25%. 521,209
\$ 16,416,209

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

Lake Texoma Reallocation Project (Continued):

Debt service requirements at September 30, 2016 were as follows:

| Fiscal Years Ending September 30, | Principal | Interest | Total Annual Requirements |
|---|----------------------|---------------------|---------------------------------|
| 2017 | 982,614 | 327,107 | 1,309,721 |
| 2018 | 1,008,150 | 318,957 | 1,327,107 |
| 2019 | 1,033,709 | 308,498 | 1,342,207 |
| 2020 | 1,059,291 | 295,830 | 1,355,121 |
| 2021 | 1,089,899 | 280,080 | 1,369,979 |
| 2022-2026 | 5,864,548 | 1,078,039 | 6,942,587 |
| 2027-2031 | 5,114,108 | 373,630 | 5,487,738 |
| 2032-2036 | 128,193 | 43,062 | 171,255 |
| 2037-2040 | 135,697 | 13,406 | 149,103 |
| | <u>\$ 16,416,209</u> | <u>\$ 3,038,609</u> | <u>\$ 19,454,818</u> |

City of Leonard Projects:

Contractual revenues between the Authority and the City of Leonard are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2016 were as follows:

\$150,000 2000 City of Leonard Contract Revenue Bonds due in annual installments of \$5,000 to \$10,000 through October 2020; interest at 4.5% to 6.35%. \$ 50,000

\$865,000 2002 Contract Revenue Bonds due in annual installments of \$35,000 to \$75,000 through October 2021; interest at .8% to 4.05%. 355,000
\$ 405,000

Debt service requirements at September 30, 2016 were as follows:

| Fiscal Years Ending September 30, | Principal | Interest | Total Annual Requirements |
|---|-------------------|------------------|---------------------------------|
| 2017 | 60,000 | 15,493 | 75,493 |
| 2018 | 65,000 | 12,984 | 77,984 |
| 2019 | 65,000 | 10,326 | 75,326 |
| 2020 | 70,000 | 7,512 | 77,512 |
| 2021 | 70,000 | 4,540 | 74,540 |
| 2022 | 75,000 | 1,519 | 76,519 |
| | <u>\$ 405,000</u> | <u>\$ 52,374</u> | <u>\$ 457,374</u> |

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

City of Melissa Project:

Contractual revenues between the Authority and the City of Melissa are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2016 were as follows:

| | |
|--|--------------|
| \$1,085,000 2009A City of Melissa Contract Revenue Bonds due in annual installments of \$10,000 to \$90,000 through June 2029; interest at 1.55% to 5.45%. | \$ 870,000 |
| \$1,400,000 2009B City of Melissa Contract Revenue Bonds due in annual installments of \$10,000 to \$105,000 through June 2029; interest at .6% to 4.45%. | 1,100,000 |
| | \$ 1,970,000 |

Debt service requirements at September 30, 2016 were as follows:

| Fiscal Years Ending September 30, | Principal | Interest | Total Annual Requirements |
|---|--------------|------------|---------------------------------|
| 2017 | \$ 115,000 | \$ 79,680 | \$ 194,680 |
| 2018 | 120,000 | 76,618 | 196,618 |
| 2019 | 125,000 | 73,143 | 198,143 |
| 2020 | 130,000 | 69,246 | 199,246 |
| 2021 | 135,000 | 64,952 | 199,952 |
| 2022-2026 | 780,000 | 239,965 | 1,019,965 |
| 2027-2029 | 565,000 | 55,432 | 620,432 |
| | \$ 1,970,000 | \$ 659,036 | \$ 2,629,036 |

Northwest Grayson Water Control & Improvement District Project:

Contractual revenues between the Authority and Northwest Grayson Water Control & Improvement District are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2016 were as follows:

| | |
|---|--------------|
| \$1,355,000 2014 Contract Revenue Bonds due in annual installments of \$50,000 to \$115,000 through August 2029; interest at 3.72%. | \$ 1,230,000 |
|---|--------------|

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

Northwest Grayson Water Control & Improvement District Project (Continued):

Debt service requirements at September 30, 2016 were as follows:

| Fiscal Years Ending September 30, | Principal | Interest | Total Annual Requirements |
|---|---------------------|-------------------|---------------------------------|
| 2017 | \$ 75,000 | \$ 45,756 | \$ 120,756 |
| 2018 | 80,000 | 42,966 | 122,966 |
| 2019 | 80,000 | 39,990 | 119,990 |
| 2020 | 85,000 | 37,014 | 122,014 |
| 2021 | 85,000 | 33,852 | 118,852 |
| 2022-2026 | 485,000 | 118,668 | 603,668 |
| 2027-2029 | 340,000 | 25,482 | 365,482 |
| | <u>\$ 1,230,000</u> | <u>\$ 343,728</u> | <u>\$ 1,573,728</u> |

City of Paradise Project:

Contractual revenues between the Authority and the City of Paradise are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2016 were as follows:

| | |
|---|------------------|
| \$325,000 1999 City of Paradise Contract Revenue Bonds due in annual installments of \$10,000 to \$25,000 through October 2019; interest at 2.7% to 4.7%. | <u>\$ 85,000</u> |
|---|------------------|

Debt service requirements at September 30, 2016 were as follows:

| Fiscal Years Ending September 30, | Principal | Interest | Total Annual Requirements |
|---|------------------|-----------------|---------------------------------|
| 2017 | \$ 20,000 | \$ 3,505 | \$ 23,505 |
| 2018 | 20,000 | 2,580 | 22,580 |
| 2019 | 20,000 | 1,645 | 21,645 |
| 2020 | 25,000 | 588 | 25,588 |
| | <u>\$ 85,000</u> | <u>\$ 8,318</u> | <u>\$ 93,318</u> |

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

City of Pottsboro Projects:

Contractual revenues between the Authority and the City of Pottsboro are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2016 were as follows:

| | |
|---|--------------|
| \$400,000 2006 City of Pottsboro Contract Revenue Bonds due in annual installments of \$10,000 to \$30,000 through June 2026; interest at 3.00% to 4.05%. | \$ 240,000 |
| \$1,745,000 2007 City of Pottsboro Contract Revenue Bonds due in annual installments of \$65,000 to \$110,000 through June 2027; interest at 2.55% to 3.2%. | 1,090,000 |
| \$1,270,000 2010 City of Pottsboro Contract Revenue Refunding Bonds due in annual installments of \$105,000 to \$145,000 through June 2021; interest at 2.0% to 4.0%. | 675,000 |
| | \$ 2,005,000 |

Debt service requirements at September 30, 2016 were as follows:

| Fiscal Years Ending September 30, | Principal | Interest | Total Annual Requirements |
|---|--------------|------------|---------------------------------|
| 2017 | \$ 230,000 | \$ 64,675 | \$ 294,675 |
| 2018 | 235,000 | 58,128 | 293,128 |
| 2019 | 245,000 | 51,022 | 296,022 |
| 2020 | 260,000 | 43,275 | 303,275 |
| 2021 | 265,000 | 34,797 | 299,797 |
| 2022-2026 | 655,000 | 84,777 | 739,777 |
| 2027 | 115,000 | 3,680 | 118,680 |
| | \$ 2,005,000 | \$ 340,353 | \$ 2,345,353 |

City of Princeton Project:

Contractual revenues between the Authority and the City of Princeton are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2016 were as follows:

| | |
|---|--------------|
| \$5,290,000 2009 Revenue Bonds due in annual installments of \$180,000 to \$405,000 through September 1, 2029; interest at 2.150% to 5.80%. | \$ 3,920,000 |
|---|--------------|

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

City of Princeton Project (Continued):

Debt service requirements at September 30, 2016 were as follows:

| Fiscal Years Ending September 30, | Principal | Interest | Total Annual Requirements |
|---|---------------------|---------------------|---------------------------------|
| 2017 | \$ 220,000 | \$ 207,477 | \$ 427,477 |
| 2018 | 230,000 | 198,237 | 428,237 |
| 2019 | 240,000 | 188,233 | 428,233 |
| 2020 | 255,000 | 177,313 | 432,313 |
| 2021 | 265,000 | 164,945 | 429,945 |
| 2022-2026 | 1,555,000 | 600,546 | 2,155,546 |
| 2027-2029 | 1,155,000 | 135,732 | 1,290,732 |
| | <u>\$ 3,920,000</u> | <u>\$ 1,672,483</u> | <u>\$ 5,592,483</u> |

City of Sadler Project:

Contractual revenues between the Authority and the City of Sadler are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2016 were as follows:

| | |
|--|-------------------|
| \$165,000 2016 City of Sadler Contract Revenue Bonds due in annual installments of \$5,000 to \$10,000 through October 2041; interest at 0.13% to 2.07%. | <u>\$ 165,000</u> |
|--|-------------------|

Debt service requirements at September 30, 2016 were as follows:

| Fiscal Years Ending September 30, | Principal | Interest | Total Annual Requirements |
|---|-------------------|------------------|---------------------------------|
| 2017 | \$ - | \$ 2,220 | \$ 2,220 |
| 2018 | 5,000 | 2,400 | 7,400 |
| 2019 | 5,000 | 2,400 | 7,400 |
| 2020 | 5,000 | 2,400 | 7,400 |
| 2021 | 5,000 | 2,397 | 7,397 |
| 2022-2026 | 25,000 | 11,618 | 36,618 |
| 2027-2031 | 25,000 | 10,218 | 35,218 |
| 2032-2036 | 35,000 | 7,976 | 42,976 |
| 2037-2041 | 50,000 | 3,571 | 53,571 |
| 2042 | 10,000 | 104 | 10,104 |
| | <u>\$ 165,000</u> | <u>\$ 45,304</u> | <u>\$ 210,304</u> |

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

City of Savoy Project:

Contractual revenues between the Authority and the City of Savoy are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2016 were as follows:

\$155,000 1998 City of Savoy Contract Revenue Bonds due in annual installments of \$5,000 to \$10,000 through April 2018; interest at 2.9% to 4.2%. \$ 20,000

Debt service requirements at September 30, 2016 were as follows:

| <u>Fiscal Years</u> Ending <u>September 30,</u> | <u>Principal</u> | <u>Interest</u> | <u>Total</u> <u>Annual</u> <u>Requirements</u> |
|---|------------------|-----------------|--|
| 2017 | \$ 10,000 | \$ 840 | \$ 10,840 |
| 2018 | 10,000 | 420 | 10,420 |
| | <u>\$ 20,000</u> | <u>\$ 1,260</u> | <u>\$ 21,260</u> |

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

City of Sherman Projects:

Contractual revenues between the Authority and the City of Sherman are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2016 were as follows:

| | |
|--|---------------------|
| \$2,210,000 2006 Contract Revenue Refunding Bonds due in annual installments of \$25,000 to \$165,000 through October 2026; interest at 4.01%. | \$ 1,490,000 |
| \$3,710,000 2008 Contract Revenue Bonds due in annual installments of \$165,000 to \$255,000 through October 2027; interest at 1.2% to 3.35%. | 2,525,000 |
| \$4,180,000 2008 Contract Revenue Refunding Bonds due in annual installments of \$90,000 to \$155,000 through October 2027; interest at 3.0% to 4.75%. | 1,490,000 |
| \$2,705,000 2009 Contract Revenue Bonds due in annual installments of \$50,000 to \$190,000 through October 2029; interest at .40% to 4.4%. | 2,100,000 |
| \$3,975,000 2009-A Contract Revenue Bonds due in annual installments of \$35,000 to \$300,000 through October 2029; interest at .75% to 4.25%. | 3,285,000 |
| \$2,130,000 2011 Contract Revenue Bonds due in annual installments of \$80,000 to \$150,000 through October 2031; interest at 4% to 5%. | 1,805,000 |
| \$5,505,000 2012 Contract Revenue Bonds due in annual installments of \$175,000 to \$410,000 through October 2032; interest at 2% to 4.125%. | 4,960,000 |
| \$10,740,000 2012 Contract Revenue Refunding Bonds due in annual installments of \$85,000 to \$1,470,000 through October 2021; interest at 2% to 4%. | 7,050,000 |
| \$3,720,000 Contract Revenue Bond due in annual installments of \$80,000 to \$255,000 through October 2034; interest at 1% to 3.5%. | 3,385,000 |
| \$3,030,000 2013A Contract Revenue Bond due in annual installments of \$70,000 to \$205,000 through October 2034; interest at 2% to 4%. | 2,860,000 |
| \$1,780,000 2014 Contract Revenue Bonds due in annual installments of \$80,000 to \$115,000 through October 2034; interest at 2%. | 1,700,000 |
| \$2,515,000 2015 Contract Revenue Bonds due in annual installments of \$280,000 through October 2024; interest at 2%. | 2,235,000 |
| \$3,560,000 2015 Contract Revenue Bonds due in annual installments of \$130,000 to \$230,000 through October 2035; interest at 2%. | 3,430,000 |
| \$27,310,000 2015 Contract Revenue Bonds due in annual installments of \$1,275,000 to \$1,560,000 through October 2035; interest at .18% to 1.94%. | 27,310,000 |
| | <u>\$65,625,000</u> |

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

City of Sherman Projects (Continued):

Debt service requirements at September 30, 2016 were as follows:

| Fiscal Years Ending September 30, | Principal | Interest | Total Annual Requirements |
|---|---------------------|---------------------|---------------------------------|
| 2017 | \$ 4,260,000 | \$ 1,394,675 | \$ 5,654,675 |
| 2018 | 4,335,000 | 1,356,080 | 5,691,080 |
| 2019 | 4,410,000 | 1,237,622 | 5,647,622 |
| 2020 | 4,505,000 | 1,147,294 | 5,652,294 |
| 2021 | 4,610,000 | 1,043,881 | 5,653,881 |
| 2022-2026 | 16,755,000 | 4,096,293 | 20,851,293 |
| 2027-2031 | 15,435,000 | 2,602,597 | 18,037,597 |
| 2032-2036 | 11,315,000 | 515,894 | 11,830,894 |
| | <u>\$65,625,000</u> | <u>\$13,394,334</u> | <u>\$79,019,334</u> |

City of Southmayd Project:

Contractual revenues between the Authority and the City of Southmayd are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2016 were as follows:

| | |
|---|------------------|
| \$150,000 2000 City of Southmayd Contract Revenue Bonds due in annual installments of \$5,000 to \$15,000 through October 2020; interest at 4.5% to 6.2%. | <u>\$ 60,000</u> |
|---|------------------|

Debt service requirements at September 30, 2016 were as follows:

| Fiscal Years Ending September 30, | Principal | Interest | Total Annual Requirements |
|---|------------------|------------------|---------------------------------|
| 2017 | \$ 10,000 | \$ 3,367 | \$ 13,367 |
| 2018 | 10,000 | 2,765 | 12,765 |
| 2019 | 10,000 | 2,157 | 12,157 |
| 2020 | 15,000 | 1,391 | 16,391 |
| 2021 | 15,000 | 465 | 15,465 |
| | <u>\$ 60,000</u> | <u>\$ 10,145</u> | <u>\$ 70,145</u> |

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

City of Tom Bean Projects:

Contractual revenues between the Authority and the City of Tom Bean are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2016 were as follows:

| | |
|---|--------------|
| \$500,000 2000 City of Tom Bean Contract Revenue Bonds due in annual installments of \$5,000 to \$65,000 through July 2020; interest at 3.65% to 4.9%. | \$ 240,000 |
| \$1,210,000 2015 City of Tom Bean Contract Revenue Bonds due in annual installments of \$20,000 to \$85,000 through July 2020; interest at .38% to 2.41%. | 1,210,000 |
| | \$ 1,450,000 |

Debt service requirements at September 30, 2016 were as follows:

| Fiscal Years Ending September 30, | Principal | Interest | Total Annual Requirements |
|---|--------------|------------|---------------------------------|
| 2017 | \$ 75,000 | \$ 33,559 | \$ 108,559 |
| 2018 | 80,000 | 30,843 | 110,843 |
| 2019 | 80,000 | 27,821 | 107,821 |
| 2020 | 85,000 | 24,767 | 109,767 |
| 2021 | 65,000 | 21,408 | 86,408 |
| 2022-2026 | 345,000 | 95,038 | 440,038 |
| 2027-2031 | 385,000 | 64,936 | 449,936 |
| 2032-2035 | 335,000 | 20,172 | 355,172 |
| | \$ 1,450,000 | \$ 318,544 | \$ 1,768,544 |

City of Van Alstyne Projects:

Contractual revenues between the Authority and the City of Van Alstyne are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2016 were as follows:

| | |
|--|--------------|
| \$485,000 2014 Contract Revenue Bonds due in annual installments of \$45,000 to \$55,000 through June 2024; interest at 2.15%. | \$ 395,000 |
| \$1,730,000 2014 Contract Revenue Bonds due in annual installments of \$60,000 to \$90,000 through June 2027; interest at 3.75%. | 1,590,000 |
| \$2,875,000 2015 Contract Revenue Bonds due in annual installments of \$75,000 to \$225,000 through June 2034; interest at 2%. | 2,800,000 |
| | \$ 4,785,000 |

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

City of Van Alstyne Projects (Continued):

Debt service requirements at September 30, 2016 were as follows:

| Fiscal Years Ending September 30, | Principal | Interest | Total Annual Requirements |
|---|---------------------|---------------------|---------------------------------|
| 2017 | 195,000 | 122,535 | 317,535 |
| 2018 | 205,000 | 119,096 | 324,096 |
| 2019 | 215,000 | 115,234 | 330,234 |
| 2020 | 220,000 | 110,793 | 330,793 |
| 2021 | 225,000 | 106,083 | 331,083 |
| 2022-2026 | 1,240,000 | 447,289 | 1,687,289 |
| 2027-2031 | 1,480,000 | 272,744 | 1,752,744 |
| 2032-2034 | 1,005,000 | 59,417 | 1,064,417 |
| | <u>\$ 4,785,000</u> | <u>\$ 1,353,191</u> | <u>\$ 6,138,191</u> |

City of Whitewright Projects:

Contractual revenues between the Authority and the City of Whitewright are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2016 were as follows:

| | |
|---|-------------------|
| \$110,000 2004 City of Whitewright Contract Revenue Bonds due in annual installments of \$5,000 to \$10,000 through April 2025; interest at 2.79% to 5.64%. | \$ 55,000 |
| \$640,000 2015 City of Whitewright Contract Revenue Bonds due in annual installments of \$25,000 to \$40,000 through October 2035; interest at 2%. | <u>640,000</u> |
| | <u>\$ 695,000</u> |

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2016

City of Whitewright Projects (Continued):

Debt service requirements at September 30, 2016 were as follows:

| Fiscal Years Ending September 30, | Principal | Interest | Total Annual Requirements |
|---|-------------------|-------------------|---------------------------------|
| 2017 | \$ 30,000 | \$ 15,867 | \$ 45,867 |
| 2018 | 30,000 | 15,092 | 45,092 |
| 2019 | 35,000 | 14,313 | 49,313 |
| 2020 | 35,000 | 13,426 | 48,426 |
| 2021 | 35,000 | 12,534 | 47,534 |
| 2022-2026 | 180,000 | 48,311 | 228,311 |
| 2027-2031 | 175,000 | 26,775 | 201,775 |
| 2032-2035 | 175,000 | 8,085 | 183,085 |
| | <u>\$ 695,000</u> | <u>\$ 154,403</u> | <u>\$ 849,403</u> |

NOTE L – SUBSEQUENT EVENTS

The Authority's management has evaluated subsequent events through January 12, 2017, the date which the financial statements were available for issue.

COMBINING FINANCIAL STATEMENTS

GREATER TEXOMA UTILITY AUTHORITY
 Combining Statement of Net Position
 Nonmajor Enterprise Funds
 September 30, 2015

| ASSETS | ANNA | ANNA-MELISSA | ARGYLE WATER SUPPLY | BELLS | BOLIVAR WATER SUPPLY | COLLINSVILLE | DORCHESTER | ECTOR | GAINESVILLE | GENERAL | GOBER MUD | HOWE | KRUM | LAKE KIOWA-SUD | LEONARD |
|---|---------------------|-------------------|---------------------|-------------------|----------------------|------------------|---------------------|------------------|---------------------|------------------|------------------|--------------------|------------------|-------------------|-------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Current Assets | | | | | | | | | | | | | | | |
| Cash and Cash Equivalents | 7,881 | 1,510 | 33,670 | 284 | 503 | 299 | 46 | 111 | 34,977 | 37,816 | 15 | 92,815 | | | 6,042 |
| Temporary Investments | - | - | - | - | - | - | - | - | 45,418 | - | - | - | - | - | - |
| Restricted Cash, Cash Equivalents and Investments: | | | | | | | | | | | | | | | |
| Cash and Cash Equivalents | 370,783 | 176,935 | 152,608 | 81,985 | 50,694 | 11,477 | 13,533 | 93,291 | 1,345,654 | - | 4,997 | 87,688 | 668,292 | 604,016 | 74,999 |
| Accounts Receivable | - | - | - | - | - | - | - | - | - | 78,194 | - | 29,821 | - | - | - |
| Due from Other Funds | 21,142 | 13,533 | 2,167 | 476 | 5,041 | - | - | - | - | - | 192 | 1,192 | - | - | 418 |
| Prepaid Expenses | - | - | - | - | - | - | - | - | - | 27,179 | - | - | - | - | - |
| Total Current Assets | 399,806 | 191,998 | 188,445 | 82,745 | 54,238 | 11,776 | 13,579 | 93,402 | 1,426,049 | 143,189 | 5,204 | 211,516 | 668,292 | 604,016 | 81,459 |
| Noncurrent Assets: | | | | | | | | | | | | | | | |
| Restricted Assets | | | | | | | | | | | | | | | |
| Cash and Cash Equivalents | 134,659 | 156,004 | 15,324 | 97 | 299 | 9,625 | 11,277 | 6,953 | 104,953 | - | 356 | 9,030 | - | 69,879 | 9,490 |
| Temporary Investments | 798,281 | 405,661 | 154,428 | 71,285 | 136,144 | - | 35,155 | 20,088 | 473,425 | - | 20,130 | 45,418 | - | 15,066 | 64,305 |
| Interest Receivable | 3,361 | 1,293 | 741 | 374 | 783 | - | 184 | 105 | 2,621 | - | 95 | 206 | - | 79 | 327 |
| Capital Assets, Net | 5,263,048 | 5,033,317 | 1,570,972 | 670,526 | 914,376 | 20,302 | 247,355 | 316,604 | 8,130,495 | 58,980 | 143,314 | 493,279 | 4,168,908 | 3,026,454 | 367,120 |
| Total Noncurrent Assets | 6,199,349 | 5,596,275 | 1,741,465 | 742,282 | 1,051,602 | 29,927 | 293,971 | 343,750 | 8,711,494 | 58,980 | 163,895 | 547,933 | 4,168,908 | 3,111,478 | 441,242 |
| TOTAL ASSETS | 6,599,155 | 5,788,273 | 1,929,910 | 825,027 | 1,105,840 | 41,703 | 307,550 | 437,152 | 10,137,543 | 202,169 | 169,099 | 759,449 | 4,837,200 | 3,715,494 | 522,701 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | | | | | | | | | | | |
| Deferred Loss on Refunding | 45,372 | - | 13,338 | - | - | - | - | - | 89,050 | - | - | 13,985 | - | - | - |
| LIABILITIES | | | | | | | | | | | | | | | |
| Current Liabilities | | | | | | | | | | | | | | | |
| Accounts Payable | - | - | - | - | - | - | - | - | 16,502 | 175 | - | - | 3,524 | 8,325 | - |
| Due to Other Funds | - | - | - | - | - | 418 | 14,122 | 15,884 | 2,553 | 129,848 | - | - | 20,545 | 10,874 | - |
| Accrued Interest Payable | 140,273 | 72,813 | 51,935 | 7,461 | 11,339 | 568 | 3,238 | 8,305 | 82,101 | - | 1,270 | 8,182 | 16,576 | 11,190 | 8,344 |
| Unearned Revenue | 110,417 | 115,000 | - | 17,500 | 32,500 | - | 10,000 | 18,000 | - | - | 3,333 | 108,750 | 20,000 | 28,333 | - |
| Accrued Compensated Absences | - | - | - | - | - | - | - | - | - | 29,733 | - | - | - | - | - |
| Revenue Bonds Payable Current Portion | 265,000 | 345,000 | 100,000 | 35,000 | 65,000 | 10,000 | 30,000 | 36,000 | 535,000 | - | 10,000 | 145,000 | 120,000 | 170,000 | 60,000 |
| Total Current Liabilities | 515,690 | 532,813 | 151,935 | 59,961 | 108,839 | 10,986 | 57,366 | 78,189 | 636,156 | 159,756 | 14,603 | 261,932 | 180,545 | 228,722 | 68,344 |
| Noncurrent Liabilities | | | | | | | | | | | | | | | |
| Revenue Bonds Payable | 6,350,000 | 4,310,000 | 2,010,000 | 600,000 | 900,000 | 10,000 | 357,000 | 342,000 | 7,570,295 | - | 55,000 | 607,464 | 4,575,000 | 3,303,000 | 345,000 |
| Total Noncurrent Liabilities | 6,350,000 | 4,310,000 | 2,010,000 | 600,000 | 900,000 | 10,000 | 357,000 | 342,000 | 7,570,295 | - | 55,000 | 607,464 | 4,575,000 | 3,303,000 | 345,000 |
| TOTAL LIABILITIES | 6,865,690 | 4,842,813 | 2,161,935 | 659,961 | 1,008,839 | 20,986 | 414,366 | 420,189 | 8,206,451 | 159,756 | 69,603 | 869,396 | 4,755,645 | 3,533,722 | 413,344 |
| NET POSITION | | | | | | | | | | | | | | | |
| Net Investment in Capital Assets | (1,239,047) | 378,317 | (539,028) | 85,347 | (50,575) | 302 | (139,645) | (123,564) | 738,774 | 58,980 | 78,314 | (259,185) | 98,764 | 115,579 | (37,880) |
| Restricted: | | | | | | | | | | | | | | | |
| Debt Service (Expendable) | 943,489 | 552,100 | 271,166 | 7,959 | 144,032 | 20,116 | 11,911 | 31,964 | 1,130,978 | - | 20,975 | 55,231 | - | 649,438 | 140,777 |
| Unrestricted | 74,395 | 15,043 | 49,175 | 71,760 | 3,544 | 299 | 20,924 | 108,563 | 150,390 | (16,367) | 207 | 107,992 | (17,209) | (983,245) | 6,460 |
| TOTAL NET POSITION | \$ (221,163) | \$ 943,460 | \$ (218,687) | \$ 165,066 | \$ 97,001 | \$ 20,717 | \$ (106,810) | \$ 16,963 | \$ 2,020,142 | \$ 42,413 | \$ 99,496 | \$ (95,962) | \$ 81,555 | \$ 181,772 | \$ 109,357 |

GREATER TEXOMA UTILITY AUTHORITY
Combining Statement of Net Position
 Nonmajor Enterprise Funds
 September 30, 2015

| | ASSETS | | | | | | | | | | | TOTALS | |
|---|-------------------|-------------------|------------------|--------------------|---------------------|-------------------|------------------|------------------|------------------|--------------------|-------------------|-------------------|---------------------|
| | MELISSA | NORTHWEST GRAYSON | PARADISE | POTTSBORO | PRINCETON | SADLER | SAVOY | SOLID WASTE | SOUTHMAYD | TOM BEAN | VAN ALSTYNE | | WHITEWRIGHT |
| Current Assets | | | | | | | | | | | | | |
| Cash and Cash Equivalents | \$ 155 | \$ - | \$ 39 | \$ 31,712 | \$ 716 | \$ - | \$ 77 | \$ 43,481 | \$ 7,665 | \$ 50 | \$ - | \$ 9,037 | \$ 308,901 |
| Temporary Investments | - | - | - | - | - | - | - | - | - | - | - | - | 45,418 |
| Restricted Cash, Cash Equivalents and Investments: | | | | | | | | | | | | | |
| Cash and Cash Equivalents | 65,361 | 354,359 | 22,515 | 98,136 | 158,678 | 155,823 | 5,667 | - | 11,885 | 1,028,127 | 1,579,545 | 600,134 | 7,817,202 |
| Accounts Receivable | - | - | - | - | - | - | - | 13,098 | - | 5,448 | - | - | 126,561 |
| Due from Other Funds | - | - | - | 5,686 | - | - | - | - | 215 | - | - | - | 48,062 |
| Prepaid Expenses | - | - | - | - | - | - | - | 1,124 | - | - | - | - | 28,302 |
| Total Current Assets | 65,316 | 354,359 | 22,515 | 135,524 | 159,394 | 155,823 | 5,744 | 57,703 | 19,765 | 1,033,625 | 1,579,545 | 609,171 | 8,374,447 |
| Noncurrent Assets: | | | | | | | | | | | | | |
| Restricted Assets | | | | | | | | | | | | | |
| Cash and Cash Equivalents | 4,182 | 8,668 | 3,089 | 11,105 | 36,062 | 3,663 | 1,978 | - | 3,401 | 4,104 | 33,093 | 1,908 | 639,199 |
| Temporary Investments | 200,696 | 52,000 | 12,018 | 155,509 | 423,663 | - | 10,015 | - | 10,015 | 67,332 | 73,000 | 50,015 | 3,293,649 |
| Interest Receivable | 575 | 153 | 60 | 728 | 1,888 | - | 48 | - | 48 | 354 | 293 | 231 | 14,547 |
| Capital Assets, Net | 1,889,571 | 1,026,896 | 84,408 | 1,687,253 | 5,120,528 | 372,013 | 31,871 | - | 81,704 | 306,891 | 3,889,840 | 199,498 | 45,115,523 |
| Total Noncurrent Assets | 2,095,024 | 1,087,717 | 99,575 | 1,854,595 | 5,582,141 | 375,676 | 43,912 | - | 95,168 | 378,681 | 3,996,226 | 251,652 | 49,062,918 |
| TOTAL ASSETS | 2,160,340 | 1,442,076 | 122,129 | 1,990,129 | 5,741,535 | 531,499 | 49,656 | 57,703 | 114,933 | 1,412,306 | 5,575,771 | 860,823 | 57,437,365 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | | | | | | | | | |
| Deferred Loss on Refunding | - | - | - | 35,520 | - | - | - | - | - | - | - | - | 195,265 |
| LIABILITIES | | | | | | | | | | | | | |
| Current Liabilities | | | | | | | | | | | | | |
| Accounts Payable | - | 19,142 | - | - | - | 110,213 | - | - | - | - | 314,818 | - | 472,699 |
| Due to Other Funds | 4,121 | 1,535 | 4,226 | - | 11,813 | 13,513 | 8,807 | 482 | - | 10,754 | 9,254 | 6,812 | 265,561 |
| Accrued Interest Payable | 26,560 | 7,626 | 1,982 | 21,559 | 17,290 | 1,020 | 420 | - | 1,834 | 8,389 | 31,395 | 7,124 | 548,794 |
| Unearned Revenue | 38,334 | 12,500 | - | 76,667 | 18,333 | - | 5,000 | - | - | 18,750 | 65,000 | 2,500 | 700,917 |
| Accrued Compensated Absences | - | - | - | - | - | - | - | - | - | - | - | - | 29,733 |
| Revenue Bonds Payable Current Portion | 115,000 | 75,000 | 20,000 | 230,000 | 220,000 | - | 10,000 | - | 10,000 | 75,000 | 195,000 | 30,000 | 2,906,000 |
| Total Current Liabilities | 184,015 | 115,803 | 26,208 | 328,226 | 267,436 | 124,746 | 24,227 | 482 | 11,834 | 112,893 | 615,467 | 46,436 | 4,923,704 |
| Noncurrent Liabilities | | | | | | | | | | | | | |
| Revenue Bonds Payable | 1,855,000 | 1,155,000 | 65,000 | 1,779,729 | 3,700,000 | 165,000 | 10,000 | - | 50,000 | 1,375,000 | 4,590,000 | 665,000 | 46,746,488 |
| Total Noncurrent Liabilities | 1,855,000 | 1,155,000 | 65,000 | 1,779,729 | 3,700,000 | 165,000 | 10,000 | - | 50,000 | 1,375,000 | 4,590,000 | 665,000 | 46,746,488 |
| TOTAL LIABILITIES | 2,039,015 | 1,270,803 | 91,208 | 2,107,955 | 3,967,436 | 289,746 | 34,227 | 482 | 61,834 | 1,487,893 | 5,205,467 | 711,436 | 51,670,192 |
| NET POSITION | | | | | | | | | | | | | |
| Net Investment in Capital Assets | (80,429) | 130,945 | (592) | (322,476) | 1,322,624 | 207,013 | 11,871 | - | 21,704 | (142,768) | 584,110 | 69,934 | 967,389 |
| Restricted: | | | | | | | | | | | | | |
| Debt Service (Expendable) | 205,920 | 61,005 | 35,700 | 167,252 | 462,572 | 158,466 | 12,288 | - | 23,515 | 1,072,778 | 110,266 | 77,228 | 6,367,126 |
| Unrestricted | (3,966) | (20,677) | (4,187) | 70,918 | (11,097) | (123,726) | (8,730) | 57,221 | 7,880 | (1,005,597) | (324,072) | 2,225 | (1,372,077) |
| TOTAL NET POSITION | \$ 121,325 | \$ 171,273 | \$ 30,921 | \$ (84,306) | \$ 1,774,099 | \$ 241,753 | \$ 15,429 | \$ 57,221 | \$ 53,099 | \$ (75,887) | \$ 370,304 | \$ 149,387 | \$ 5,962,458 |

GREATER TEXOMA UTILITY AUTHORITY
Combining Statement of Revenues, Expenses and Changes in Fund Net Position
 Nonmajor Enterprise Funds
 For the Year Ended September 30, 2016

| | ANNA | ANNA- MELISSA | ARGYLE WATER SUPPLY | BELLS | BOLIVAR WATER SUPPLY | COLLINSVILLE | DORCHESTER | ECTOR | GAINESVILLE | GENERAL | GOBER MUD |
|--|--------------------|-------------------|---------------------------|-------------------|----------------------------|------------------|---------------------|------------------|---------------------|------------------|------------------|
| Operating Revenue | | | | | | | | | | | |
| Charges for Services | \$ 592,857 | \$ 524,357 | \$ 204,519 | \$ 46,693 | \$ 83,183 | \$ 11,388 | \$ 37,551 | \$ 56,725 | \$ 713,503 | \$ 640,089 | \$ 14,515 |
| Operating Expenses | | | | | | | | | | | |
| Operating Expense | | | | | | | | | | | |
| General and Administrative | 20,076 | 14,559 | 5,996 | 2,452 | 3,798 | 301 | 1,448 | 2,897 | 26,989 | 607,234 | 515 |
| Maintenance and Repairs | | | | | | | | | | | |
| Depreciation | 401,349 | 431,056 | 147,504 | 49,633 | 79,445 | 20,247 | 23,174 | 46,186 | 817,506 | 17,714 | 30,680 |
| Total Operating Expense | <u>421,425</u> | <u>445,615</u> | <u>153,500</u> | <u>52,085</u> | <u>83,243</u> | <u>20,548</u> | <u>24,622</u> | <u>49,083</u> | <u>844,495</u> | <u>624,948</u> | <u>31,195</u> |
| Operating Income (Loss) | <u>171,432</u> | <u>78,742</u> | <u>51,019</u> | <u>(5,392)</u> | <u>(60)</u> | <u>(9,160)</u> | <u>12,929</u> | <u>7,642</u> | <u>(130,992)</u> | <u>15,141</u> | <u>(16,680)</u> |
| Nonoperating Revenues (Expenses) | | | | | | | | | | | |
| Investment Income | 7,151 | 4,855 | 2,445 | 1,305 | 1,503 | 52 | 628 | 511 | 6,786 | 85 | 156 |
| Amortization of Bond Premium | | | | | | | | | 6,674 | | |
| Interest Expense | (343,531) | (197,019) | (103,869) | (14,935) | (22,855) | (1,138) | (9,282) | (17,223) | (164,202) | (7,644) | (4,380) |
| Bond Issuance Costs | | | | | | | | | | | |
| Amortization of Loss on Early Retirement of Debt | (3,914) | | (3,330) | | | | | | (30,865) | | |
| Landfill Closure and Postclosure Care Costs | | | | | | | | | | | |
| Total Nonoperating Revenues (Expenses) | <u>(340,294)</u> | <u>(192,164)</u> | <u>(104,754)</u> | <u>(13,630)</u> | <u>(21,352)</u> | <u>(1,086)</u> | <u>(8,654)</u> | <u>(16,712)</u> | <u>(181,607)</u> | <u>(7,559)</u> | <u>(4,224)</u> |
| Contributions and Transfers | | | | | | | | | | | |
| Capital Contributions | | | | | | | | | | | |
| Transfers In/(Out) | | | | | | | | | | (234,967) | |
| Change in Net Position | <u>(168,862)</u> | <u>(113,422)</u> | <u>(53,755)</u> | <u>(19,022)</u> | <u>(21,412)</u> | <u>(10,246)</u> | <u>4,275</u> | <u>(9,070)</u> | <u>(312,599)</u> | <u>(227,385)</u> | <u>(20,904)</u> |
| Net Position, October 1 | <u>(52,301)</u> | <u>1,058,882</u> | <u>(164,952)</u> | <u>184,088</u> | <u>118,413</u> | <u>30,963</u> | <u>(111,085)</u> | <u>26,033</u> | <u>2,332,741</u> | <u>269,798</u> | <u>120,400</u> |
| Net Position, September 30 | <u>\$(221,163)</u> | <u>\$ 945,460</u> | <u>\$(218,687)</u> | <u>\$ 165,066</u> | <u>\$ 97,001</u> | <u>\$ 20,717</u> | <u>\$ (106,810)</u> | <u>\$ 16,963</u> | <u>\$ 2,020,142</u> | <u>\$ 42,413</u> | <u>\$ 99,496</u> |

GREATER TEXOMA UTILITY AUTHORITY
Combining Statement of Revenues, Expenses and Changes in Fund Net Position (Continued)
 Nonmajor Enterprise Funds
 For the Year Ended September 30, 2016

| | HOWE | KRUM | LAKE KIOWA SUD | LEONARD | MELISSA | NORTHWEST GRAYSON | PARADISE | POTTSBORO | PRINCETON | SADLER |
|--|--------------------|------------------|-------------------|-------------------|-------------------|----------------------|------------------|--------------------|---------------------|-------------------|
| Operating Revenue | | | | | | | | | | |
| Charges for Services | \$ 174,390 | \$ 180,897 | \$ 304,768 | \$ 77,438 | \$ 191,544 | \$ 152,598 | \$ 24,295 | \$ 294,618 | \$ 438,991 | \$ 1,831 |
| Operating Expenses | | | | | | | | | | |
| Operating Expense | - | - | - | - | - | - | - | - | - | - |
| General and Administrative | 3,505 | 20,607 | 20,041 | 1,776 | 6,457 | 5,373 | 466 | 6,746 | 11,354 | 10,945 |
| Maintenance and Repairs | - | - | - | - | - | - | - | - | - | - |
| Depreciation | 119,600 | 165,937 | 58,321 | 75,322 | 132,490 | 64,294 | 28,110 | 239,909 | 396,057 | - |
| Total Operating Expense | <u>123,105</u> | <u>186,544</u> | <u>78,362</u> | <u>77,098</u> | <u>138,947</u> | <u>69,667</u> | <u>28,576</u> | <u>246,655</u> | <u>407,411</u> | <u>10,945</u> |
| Operating Income (Loss) | <u>51,285</u> | <u>(5,647)</u> | <u>226,406</u> | <u>340</u> | <u>52,597</u> | <u>82,931</u> | <u>(4,281)</u> | <u>47,963</u> | <u>31,580</u> | <u>(9,114)</u> |
| Nonoperating Revenues (Expenses) | | | | | | | | | | |
| Investment Income | 777 | 1,644 | 1,944 | 1,306 | 1,585 | 1,568 | 132 | 2,147 | 5,454 | 187 |
| Amortization of Bond Premium | (779) | - | - | - | - | - | - | 1,012 | - | - |
| Interest Expense | (33,990) | (99,489) | (45,486) | (16,688) | (81,365) | (48,081) | (3,965) | (68,725) | (215,361) | (180) |
| Bond Issuance Costs | - | - | - | - | - | - | - | - | - | (11,277) |
| Amortization of Loss on Early Retirement of Debt | (4,297) | - | - | - | - | - | - | (7,176) | - | - |
| Landfill Closure and Postclosure Care Costs | - | - | - | - | - | - | - | - | - | - |
| Total Nonoperating Revenues (Expenses) | <u>(38,289)</u> | <u>(97,845)</u> | <u>(43,542)</u> | <u>(15,382)</u> | <u>(79,780)</u> | <u>(46,513)</u> | <u>(3,833)</u> | <u>(72,742)</u> | <u>(209,907)</u> | <u>(11,270)</u> |
| Contributions and Transfers | | | | | | | | | | |
| Capital Contributions | - | - | - | - | - | - | - | - | - | 258,969 |
| Transfers In/(Out) | - | - | - | - | - | - | - | - | - | - |
| Change in Net Position | <u>12,996</u> | <u>(103,492)</u> | <u>182,864</u> | <u>(15,042)</u> | <u>(27,183)</u> | <u>36,418</u> | <u>(8,114)</u> | <u>(24,779)</u> | <u>(178,327)</u> | <u>238,585</u> |
| Net Position, October 1 | <u>(108,958)</u> | <u>185,047</u> | <u>(1,092)</u> | <u>124,399</u> | <u>148,708</u> | <u>134,855</u> | <u>39,035</u> | <u>(59,527)</u> | <u>1,952,426</u> | <u>3,168</u> |
| Net Position, September 30 | <u>\$ (95,962)</u> | <u>\$ 81,555</u> | <u>\$ 181,772</u> | <u>\$ 109,357</u> | <u>\$ 121,525</u> | <u>\$ 171,273</u> | <u>\$ 30,921</u> | <u>\$ (84,306)</u> | <u>\$ 1,774,099</u> | <u>\$ 241,753</u> |

GREATER TEXOMA UTILITY AUTHORITY
Combining Statement of Revenues, Expenses and Changes in Fund Net Position (Continued)
 Nonmajor Enterprise Funds
 For the Year Ended September 30, 2016

| | SAVOY | SOLID WASTE | SOUTHMAYD | TOM BEAN | VAN ALSTYNE | WHITEWRIGHT | TOTALS |
|--|------------------|------------------|------------------|--------------------|-------------------|-------------------|---------------------|
| Operating Revenue | | | | | | | |
| Charges for Services | \$ 11,323 | \$ 24,130 | \$ 13,985 | \$ 101,763 | \$ 376,600 | \$ 53,397 | \$ 5,347,948 |
| Operating Expenses | | | | | | | |
| Operating Expense | - | 4,998 | - | - | - | - | 4,998 |
| General and Administrative | 350 | 3,198 | 427 | 8,697 | 19,799 | 3,558 | 809,564 |
| Maintenance and Repairs | - | 5,971 | - | - | - | - | 5,971 |
| Depreciation | 21,228 | - | 20,398 | 27,540 | - | 16,473 | 3,430,173 |
| Total Operating Expense | <u>21,578</u> | <u>14,167</u> | <u>20,825</u> | <u>36,237</u> | <u>19,799</u> | <u>20,031</u> | <u>4,250,706</u> |
| Operating Income (Loss) | <u>(10,255)</u> | <u>9,963</u> | <u>(6,840)</u> | <u>65,526</u> | <u>356,801</u> | <u>33,366</u> | <u>1,097,242</u> |
| Nonoperating Revenues (Expenses) | | | | | | | |
| Investment Income | 89 | - | 123 | 2,600 | 3,907 | 1,365 | 50,305 |
| Amortization of Bond Premium | - | - | - | - | - | - | 6,907 |
| Interest Expense | (1,048) | - | (3,668) | (15,259) | (3,970) | (4,093) | (1,527,446) |
| Bond Issuance Costs | - | - | - | (23,045) | - | (7,780) | (42,102) |
| Amortization of Loss on Early Retirement of Debt | - | - | - | - | - | - | (49,582) |
| Landfill Closure and Postclosure Care Costs | - | (9,939) | - | - | - | - | (9,939) |
| Total Nonoperating Revenues (Expenses) | <u>(959)</u> | <u>(9,939)</u> | <u>(3,545)</u> | <u>(35,704)</u> | <u>(63)</u> | <u>(10,508)</u> | <u>(1,571,857)</u> |
| Contributions and Transfers | | | | | | | |
| Capital Contributions | - | - | - | - | - | - | 258,969 |
| Transfers In/(Out) | - | - | - | - | - | - | (234,967) |
| Change in Net Position | <u>(11,214)</u> | <u>24</u> | <u>(10,385)</u> | <u>29,822</u> | <u>356,738</u> | <u>22,858</u> | <u>(450,613)</u> |
| Net Position, October 1 | <u>26,643</u> | <u>57,197</u> | <u>63,484</u> | <u>(105,409)</u> | <u>13,566</u> | <u>126,529</u> | <u>6,413,051</u> |
| Net Position, September 30 | <u>\$ 15,429</u> | <u>\$ 57,221</u> | <u>\$ 53,099</u> | <u>\$ (75,587)</u> | <u>\$ 370,304</u> | <u>\$ 149,387</u> | <u>\$ 5,962,438</u> |

Greater Texoma Utility Authority
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Year Ended September 30, 2016

| | ANNA | ANNA- MELISSA | ARGYLE | BELLS | BOLIVAR WATER SUPPLY | COLLINSVILLE | DORCHESTER | ECTOR | GAINESVILLE | GENERAL |
|---|-----------------|------------------|----------------|----------------|----------------------------|--------------|----------------|----------------|-----------------|------------------|
| Cash Flows from Operating Activities | | | | | | | | | | |
| Cash Inflows: | | | | | | | | | | |
| Payments Received from Customers | \$ 597,025 | \$ 526,023 | \$ 204,519 | \$ 49,193 | \$ 85,684 | \$ 11,388 | \$ 38,551 | \$ 59,225 | \$ 713,503 | \$ 593,472 |
| Cash Outflows: | | | | | | | | | | |
| Payments to Suppliers | (5,664) | (4,179) | (1,612) | (851) | (1,217) | (259) | (589) | (1,259) | (7,318) | (109,302) |
| Payments to Employees | (14,412) | (10,380) | (4,384) | (1,601) | (2,581) | (42) | (859) | (1,638) | (19,671) | (497,932) |
| Total Cash Used | <u>(20,076)</u> | <u>(14,559)</u> | <u>(5,996)</u> | <u>(2,452)</u> | <u>(3,798)</u> | <u>(301)</u> | <u>(1,448)</u> | <u>(2,897)</u> | <u>(26,989)</u> | <u>(607,234)</u> |
| Net Cash Provided (Used) by Operating Activities | 576,949 | 511,464 | 198,523 | 46,741 | 81,886 | 11,087 | 37,103 | 56,328 | 686,514 | (13,762) |
| Cash Flows from Non-Capital and Related Financing Activities | | | | | | | | | | |
| Loans from Other Funds | - | - | - | - | - | 49 | - | - | - | 53,760 |
| Loans to Other Funds | - | - | (82) | - | - | - | - | - | - | - |
| Receipts from Loans to Other Funds | 1,555 | 638 | - | 38 | 964 | - | - | - | - | - |
| Payments on Loans from Other Funds | - | - | - | - | - | - | (118) | (3,058) | (2,197) | - |
| Net Cash Provided (Used) by Non-Capital and Related Financing Activities | 1,555 | 638 | (82) | 38 | 964 | 49 | (118) | (3,058) | (2,197) | 53,760 |
| Cash Flows from Capital and Related Financing Activities | | | | | | | | | | |
| Purchase of Capital Assets | - | - | - | - | (291,300) | - | - | (106,670) | (218,817) | (36,166) |
| Principal Repayment on Debt | (255,000) | (340,000) | (100,000) | (30,000) | (60,000) | (10,000) | (27,000) | (31,000) | (535,000) | - |
| Interest Paid | (348,444) | (186,309) | (106,020) | (15,027) | (22,791) | (1,422) | (9,108) | (17,833) | (168,042) | - |
| Bond Proceeds | - | - | - | - | - | - | - | - | - | - |
| Payment of Bond Issuance Costs | - | - | - | - | - | - | - | - | - | - |
| Capital Grant Funds | - | - | - | - | - | - | - | - | - | - |
| Landfill Closure and Postclosure Care Costs | - | - | - | - | - | - | - | - | - | - |
| Net Cash Provided (Used) by Capital and Related Financing Activities | (603,444) | (526,309) | (206,020) | (45,027) | (374,091) | (11,422) | (36,108) | (155,503) | (921,859) | (36,166) |
| Cash Flows from Investing Activities | | | | | | | | | | |
| Purchases of Investments | (581,000) | (349,000) | (109,000) | (71,000) | (36,000) | - | (35,000) | (20,000) | (448,000) | - |
| Proceeds from Sale of Investments | 627,000 | 349,000 | 119,000 | 66,000 | 36,000 | - | 46,000 | 20,000 | 496,000 | - |
| Interest Received | 7,222 | 5,560 | 1,866 | 1,124 | 724 | 52 | 422 | 284 | 6,118 | 85 |
| Net Cash Provided (Used) by Investing Activities | 53,222 | 5,560 | 11,866 | (3,876) | 724 | 52 | 11,422 | 284 | 54,118 | 85 |
| Net Cash Inflow (Outflow) from All Activities | 28,282 | (8,647) | 4,287 | (2,124) | (290,517) | (234) | 12,299 | (101,949) | (183,424) | 3,917 |
| Cash and Restricted Cash at Beginning of Year | 485,041 | 343,116 | 197,315 | 84,490 | 342,013 | 21,635 | 12,557 | 202,304 | 1,669,008 | 33,899 |
| Cash and Restricted Cash at End of Year | \$ 513,323 | \$ 334,469 | \$ 201,602 | \$ 82,366 | \$ 51,496 | \$ 21,401 | \$ 24,856 | \$ 100,355 | \$ 1,485,584 | \$ 37,816 |

Greater Texoma Utility Authority
Combining Statement of Cash Flows (Continued)
Nonmajor Enterprise Funds
For the Year Ended September 30, 2016

| | ANNA | ANNA- MELISSA | ARGYLE | BELLS | BOLIVAR WATER SUPPLY | COLLINSVILLE | DORCHESTER | ECTOR | GAINESVILLE | GENERAL |
|---|------------|------------------|------------|------------|----------------------------|--------------|------------|-----------|--------------|-------------|
| Reconciliation of Operating Income to Net Cash | | | | | | | | | | |
| Provided (Used) by Operating Activities: | | | | | | | | | | |
| Operating Income | \$ 171,432 | \$ 78,742 | \$ 51,019 | \$ (5,392) | \$ (60) | \$ (9,160) | \$ 12,929 | \$ 7,642 | \$ (130,992) | \$ 15,141 |
| Depreciation | 401,349 | 431,056 | 147,504 | 49,633 | 79,445 | 20,247 | 23,174 | 46,186 | 817,506 | 17,714 |
| (Increase) Decrease | - | - | - | - | - | - | - | - | - | (7,644) |
| Due From Other Funds | - | - | - | - | - | - | - | - | - | (21,877) |
| Accounts Receivable | - | - | - | - | - | - | - | - | - | (3,152) |
| Prepaid Expenses | - | - | - | - | - | - | - | - | - | 175 |
| Increase (Decrease) | - | - | - | - | - | - | - | - | - | (14,119) |
| Accounts Payable | - | - | - | - | - | - | - | - | - | - |
| Accrued Compensated Absences | - | - | - | - | - | - | - | - | - | - |
| Due to Other Funds | - | - | - | - | - | - | - | - | - | - |
| Unearned Revenue | 4,168 | 1,666 | - | 2,500 | 2,501 | - | 1,000 | 2,500 | - | - |
| Net Cash Provided (Used) by Operating Activities | \$ 576,949 | \$ 511,464 | \$ 198,523 | \$ 46,741 | \$ 81,886 | \$ 11,087 | \$ 37,103 | \$ 56,328 | \$ 686,514 | \$ (13,762) |

| | | | | | | | | | | |
|---|------------|------------|------------|-----------|------------|-----------|-----------|------------|--------------|-----------|
| Cash Reconciliation: | | | | | | | | | | |
| Beginning of Period: | | | | | | | | | | |
| Current Assets: | | | | | | | | | | |
| Cash | \$ 7,857 | \$ 10,004 | \$ 37,576 | \$ 284 | \$ 2,367 | \$ 299 | \$ 46 | \$ 110 | \$ 59,422 | \$ 33,899 |
| Restricted Cash | 389,719 | 177,989 | 154,500 | 79,110 | 339,348 | 11,740 | 12,269 | 196,017 | 1,559,749 | - |
| Noncurrent Assets: | | | | | | | | | | |
| Restricted Cash | 87,465 | 155,123 | 5,239 | 5,096 | 298 | 9,596 | 242 | 6,177 | 49,837 | - |
| End of Period | \$ 485,041 | \$ 343,116 | \$ 197,315 | \$ 84,490 | \$ 342,013 | \$ 21,635 | \$ 12,557 | \$ 202,304 | \$ 1,669,008 | \$ 33,899 |
| Current Assets: | | | | | | | | | | |
| Cash | \$ 7,881 | \$ 1,510 | \$ 33,670 | \$ 284 | \$ 503 | \$ 299 | \$ 46 | \$ 111 | \$ 34,977 | \$ 37,816 |
| Restricted Cash | 370,783 | 176,955 | 152,608 | 81,985 | 50,694 | 11,477 | 13,533 | 93,291 | 1,345,654 | - |
| Noncurrent Assets: | | | | | | | | | | |
| Restricted Cash | 134,659 | 156,004 | 15,324 | 97 | 299 | 9,625 | 11,277 | 6,953 | 104,953 | - |
| End of Period | \$ 513,323 | \$ 334,469 | \$ 201,602 | \$ 82,366 | \$ 51,496 | \$ 21,401 | \$ 24,856 | \$ 100,355 | \$ 1,485,584 | \$ 37,816 |
| Non-Cash Investing, Capital and Financing | | | | | | | | | | |
| Change in Fair Value of Investments | \$ (912) | \$ (182) | \$ 179 | \$ 319 | \$ 142 | \$ - | \$ 154 | \$ 179 | \$ (389) | \$ - |

Greater Texoma Utility Authority
 Combining Statement of Cash Flows (Continued)
 Nonmajor Enterprise Funds
 For the Year Ended September 30, 2016

| | GOBER MUD | HOWE | KRUM | LAKE KIOWA SUD | LEONARD | MELISSA | NORTHWEST GRAYSON | PARADISE | POTTSBORO | PRINCETON |
|--|-----------|------------|------------|----------------------|-----------|------------|----------------------|-----------|------------|------------|
| Cash Flows from Operating Activities | | | | | | | | | | |
| Cash Inflows: | | | | | | | | | | |
| Payments Received from Customers | \$ 14,515 | \$ 163,134 | \$ 185,063 | \$ 304,768 | \$ 77,438 | \$ 194,878 | \$ 152,598 | \$ 24,295 | \$ 296,284 | \$ 439,407 |
| Cash Outflows: | | | | | | | | | | |
| Payments to Suppliers | (359) | (959) | (4,693) | (4,099) | (935) | (2,146) | (967) | (289) | (2,116) | (2,290) |
| Payments to Employees | (156) | (2,546) | (15,914) | (15,942) | (841) | (4,311) | (4,406) | (177) | (4,630) | (9,064) |
| Total Cash Used | (515) | (3,505) | (20,607) | (20,041) | (1,776) | (6,457) | (5,373) | (466) | (6,746) | (11,354) |
| Net Cash Provided (Used) by Operating Activities | 14,000 | 159,629 | 164,456 | 284,727 | 75,662 | 188,421 | 147,225 | 23,829 | 289,538 | 428,053 |
| Cash Flows from Non-Capital and Related Financing Activities | | | | | | | | | | |
| Loans from Other Funds | - | - | 527 | - | - | - | 579 | 30 | - | - |
| Loans to Other Funds | - | - | - | - | (172) | - | - | - | - | - |
| Receipts from Loans to Other Funds | 14 | 1,153 | - | - | - | - | - | - | 80 | - |
| Payments on Loans from Other Funds | - | - | - | (3,070) | - | (927) | - | - | - | (296) |
| Net Cash Provided (Used) by Non-Capital and Related Financing Activities | 14 | 1,153 | 527 | (3,070) | (172) | (927) | 579 | 30 | 80 | (296) |
| Cash Flows from Capital and Related Financing Activities | | | | | | | | | | |
| Purchase of Capital Assets | - | - | (245,389) | (991,559) | - | - | (73,578) | - | - | (225,696) |
| Principal Repayment on Debt | (10,000) | (140,000) | (95,000) | (170,000) | (55,000) | (105,000) | (75,000) | (20,000) | (225,000) | (215,000) |
| Interest Paid | (4,380) | (35,256) | (99,682) | (67,346) | (17,769) | (82,208) | (48,546) | (4,421) | (70,751) | (216,078) |
| Bond Proceeds | - | - | - | - | - | - | - | - | - | - |
| Payment of Bond Issuance Costs | - | - | - | - | - | - | - | - | - | - |
| Capital Grant Funds | - | - | - | - | - | - | - | - | - | - |
| Landfill Closure and Postclosure Care Costs | - | - | - | - | - | - | - | - | - | - |
| Net Cash Provided (Used) by Capital and Related Financing Activities | (14,380) | (175,256) | (440,071) | (1,228,905) | (72,769) | (187,208) | (197,124) | (24,421) | (295,751) | (656,774) |
| Cash Flows from Investing Activities | | | | | | | | | | |
| Purchases of Investments | - | - | - | (15,000) | (39,000) | (120,000) | (52,000) | - | (80,000) | (398,000) |
| Proceeds from Sale of Investments | - | - | - | 23,000 | 48,000 | 120,000 | 28,000 | - | 85,000 | 313,000 |
| Interest Received | 195 | 865 | 1,644 | 1,980 | 992 | 2,466 | 1,630 | 154 | 1,875 | (840) |
| Net Cash Provided (Used) by Investing Activities | 195 | 865 | 1,644 | 9,980 | 9,992 | 2,466 | (22,370) | 154 | 6,875 | (85,840) |
| Net Cash Inflow (Outflow) from All Activities | (171) | (13,609) | (273,444) | (937,268) | 12,713 | 2,752 | (71,690) | (408) | 742 | (314,857) |
| Cash and Restricted Cash at Beginning of Year | 5,539 | 203,142 | 941,736 | 1,611,163 | 77,818 | 66,946 | 434,717 | 26,051 | 140,211 | 510,313 |
| Cash and Restricted Cash at End of Year | \$ 5,368 | \$ 189,533 | \$ 668,292 | \$ 673,895 | \$ 90,531 | \$ 69,698 | \$ 363,027 | \$ 25,643 | \$ 140,953 | \$ 195,456 |

Greater Texoma Utility Authority
 Combining Statement of Cash Flows (Continued)
 Nonmajor Enterprise Funds
 For the Year Ended September 30, 2016

| | GOBER MUD | HOWE | KRUM | LAKE KIOWA SUD | LEONARD | MELISSA | NORTHWEST GRAYSON | PARADISE | POTTSBORO | PRINCETON |
|---|------------------|-------------------|-------------------|-------------------|------------------|-------------------|-------------------|------------------|-------------------|-------------------|
| Reconciliation of Operating Income to Net Cash | | | | | | | | | | |
| Provided (Used) by Operating Activities: | | | | | | | | | | |
| Operating Income | \$ (16,680) | \$ 51,285 | \$ (5,647) | \$ 226,406 | \$ 340 | \$ 52,597 | \$ 82,931 | \$ (4,281) | \$ 47,963 | \$ 31,580 |
| Depreciation | 30,680 | 119,600 | 165,937 | 58,321 | 75,322 | 132,490 | 64,294 | 28,110 | 239,909 | 396,057 |
| (Increase) Decrease Due From Other Funds | - | - | - | - | - | - | - | - | - | - |
| Accounts Receivable | - | - | - | - | - | - | - | - | - | - |
| Prepaid Expenses | - | (15,006) | - | - | - | - | - | - | - | - |
| Increase (Decrease) Accounts Payable | - | - | - | - | - | - | - | - | - | - |
| Accrued Compensated Absences | - | - | - | - | - | - | - | - | - | - |
| Due to Other Funds | - | - | - | - | - | - | - | - | - | - |
| Unearned Revenue | - | 3,750 | 4,166 | - | - | 3,334 | - | - | 1,666 | 416 |
| Net Cash Provided (Used) by Operating Activities | \$ 14,000 | \$ 159,629 | \$ 164,456 | \$ 284,727 | \$ 75,662 | \$ 188,421 | \$ 147,225 | \$ 23,829 | \$ 289,538 | \$ 428,053 |

| | | | | | | | | | | |
|--|-----------------|-------------------|-------------------|---------------------|------------------|------------------|-------------------|------------------|-------------------|-------------------|
| Cash Reconciliation: | | | | | | | | | | |
| Beginning of Period: | | | | | | | | | | |
| Current Assets: | | | | | | | | | | |
| Cash | \$ 15 | \$ 94,287 | \$ - | \$ - | \$ 6,396 | \$ 155 | \$ - | \$ 39 | \$ 7,544 | \$ 713 |
| Restricted Cash | 5,168 | 99,853 | 941,736 | 1,595,626 | 70,942 | 62,658 | 426,341 | 22,932 | 126,654 | 388,958 |
| Noncurrent Assets: | | | | | | | | | | |
| Restricted Cash | 356 | 9,002 | - | 15,537 | 480 | 4,133 | 8,376 | 3,080 | 6,013 | 120,642 |
| End of Period | \$ 5,539 | \$ 203,142 | \$ 941,736 | \$ 1,611,163 | \$ 77,818 | \$ 66,946 | \$ 434,717 | \$ 26,051 | \$ 140,211 | \$ 510,313 |
| Current Assets: | | | | | | | | | | |
| Cash | \$ 15 | \$ 92,815 | \$ - | \$ - | \$ 6,042 | \$ 155 | \$ - | \$ 39 | \$ 31,712 | \$ 716 |
| Restricted Cash | 4,997 | 87,688 | 668,292 | 604,016 | 74,999 | 65,361 | 354,359 | 22,515 | 98,136 | 158,678 |
| Noncurrent Assets: | | | | | | | | | | |
| Restricted Cash | 356 | 9,030 | - | 69,879 | 9,490 | 4,182 | 8,668 | 3,089 | 11,105 | 36,062 |
| Change in Fair Value of Investments | \$ (39) | \$ (139) | \$ - | \$ (36) | \$ 278 | \$ (779) | \$ (125) | \$ (37) | \$ (114) | \$ 10 |

Greater Texoma Utility Authority
Combining Statement of Cash Flows (Continued)
Nonmajor Enterprise Funds
For the Year Ended September 30, 2016

| | SADLER | SAVOY | SOLID WASTE | SOUTHMAYD | TOM BEAN | ALSTYNE | WHITEWRIGHT | TOTALS |
|---|-------------------|-----------------|------------------|------------------|---------------------|---------------------|-------------------|---------------------|
| Cash Flows from Operating Activities | | | | | | | | |
| Cash Inflows: | | | | | | | | |
| Payments Received from Customers | \$ 1,831 | \$ 11,323 | \$ 14,889 | \$ 13,985 | \$ 101,315 | \$ 375,350 | \$ 53,397 | \$ 5,303,053 |
| Cash Outflows: | | | | | | | | |
| Payments to Suppliers | (1,970) | (289) | (2,550) | (302) | (2,221) | (4,835) | (1,337) | (164,608) |
| Payments to Employees | (8,975) | (62) | (11,617) | (125) | (6,476) | (14,964) | (2,221) | (655,925) |
| Total Cash Used | <u>(10,945)</u> | <u>(350)</u> | <u>(14,167)</u> | <u>(427)</u> | <u>(8,697)</u> | <u>(19,799)</u> | <u>(3,558)</u> | <u>(820,533)</u> |
| Net Cash Provided (Used) by Operating Activities | <u>(9,114)</u> | <u>10,973</u> | <u>722</u> | <u>13,558</u> | <u>92,618</u> | <u>355,551</u> | <u>49,839</u> | <u>4,482,520</u> |
| Cash Flows from Non-Capital and Related Financing Activities | | | | | | | | |
| Loans from Other Funds | 10,668 | - | 482 | - | 1,835 | - | - | 67,930 |
| Loans to Other Funds | - | - | - | - | - | - | - | (254) |
| Receipts from Loans to Other Funds | - | - | 178 | 22 | - | - | - | 4,642 |
| Payments on Loans from Other Funds | - | (12) | - | - | - | (11,841) | (5,749) | (27,268) |
| Net Cash Provided (Used) by Non-Capital and Related Financing Activities | <u>10,668</u> | <u>(12)</u> | <u>660</u> | <u>22</u> | <u>1,835</u> | <u>(11,841)</u> | <u>(5,749)</u> | <u>45,050</u> |
| Cash Flows from Capital and Related Financing Activities | | | | | | | | |
| Purchase of Capital Assets | (260,960) | - | - | - | (188,250) | (2,825,304) | (56,132) | (5,519,821) |
| Principal Repayment on Debt | (20,000) | (10,000) | - | (10,000) | (55,000) | (180,000) | (5,000) | (2,778,000) |
| Interest Paid | (590) | (1,255) | - | (3,965) | (26,492) | (94,187) | (8,908) | (1,656,830) |
| Bond Proceeds | 165,000 | - | - | - | 1,210,000 | - | - | 1,375,000 |
| Payment of Bond Issuance Costs | (11,277) | - | - | - | (23,045) | - | (7,780) | (42,102) |
| Capital Grant Funds | 258,969 | - | - | - | - | - | - | 258,969 |
| Landfill Closure and Postclosure Care Costs | - | - | (9,939) | - | - | - | - | (9,939) |
| Net Cash Provided (Used) by Capital and Related Financing Activities | <u>131,142</u> | <u>(11,255)</u> | <u>(9,939)</u> | <u>(13,965)</u> | <u>917,213</u> | <u>(3,099,491)</u> | <u>(77,820)</u> | <u>(8,372,723)</u> |
| Cash Flows from Investing Activities | | | | | | | | |
| Purchases of Investments | - | - | - | - | (45,000) | (73,000) | (50,000) | (2,521,000) |
| Proceeds from Sale of Investments | - | - | - | - | 45,000 | 14,000 | 58,000 | 2,493,000 |
| Interest Received | 187 | 107 | - | 143 | 2,370 | 3,721 | 1,478 | 42,424 |
| Net Cash Provided (Used) by Investing Activities | <u>187</u> | <u>107</u> | <u>-</u> | <u>143</u> | <u>2,370</u> | <u>(55,279)</u> | <u>9,478</u> | <u>14,424</u> |
| Net Cash Inflow (Outflow) from All Activities | <u>132,883</u> | <u>(187)</u> | <u>(8,557)</u> | <u>(242)</u> | <u>1,014,036</u> | <u>(2,811,060)</u> | <u>(24,252)</u> | <u>(3,830,729)</u> |
| Cash and Restricted Cash at Beginning of Year | <u>26,603</u> | <u>7,909</u> | <u>52,038</u> | <u>23,193</u> | <u>18,245</u> | <u>4,423,698</u> | <u>635,331</u> | <u>12,596,031</u> |
| Cash and Restricted Cash at End of Year | <u>\$ 159,486</u> | <u>\$ 7,722</u> | <u>\$ 43,481</u> | <u>\$ 22,951</u> | <u>\$ 1,032,281</u> | <u>\$ 1,612,638</u> | <u>\$ 611,079</u> | <u>\$ 8,765,302</u> |

Greater Texoma Utility Authority
 Combining Statement of Cash Flows (Continued)
 Nonmajor Enterprise Funds
 For the Year Ended September 30, 2016

| | SADLER | SAVOY | SOLID WASTE | SOUTHMAYD | TOM BEAN | VAN ALSTYNE | WHITEWRIGHT | TOTALS |
|---|-------------------|------------------|---------------|------------------|------------------|-------------------|------------------|---------------------|
| Reconciliation of Operating Income to Net Cash | | | | | | | | |
| Provided (Used) by Operating Activities: | | | | | | | | |
| Operating Income | \$ (9,114) | \$ (10,255) | \$ 9,963 | \$ (6,840) | \$ 65,526 | \$ 356,801 | \$ 33,366 | \$ 1,097,242 |
| Depreciation | - | 21,228 | - | 20,398 | 27,540 | - | 16,473 | 3,430,173 |
| (Increase) Decrease Due From Other Funds | - | - | (9,292) | - | - | - | - | (16,936) |
| Accounts Receivable | - | - | 51 | - | (5,448) | - | - | (27,274) |
| Prepaid Expenses | - | - | - | - | - | - | - | (18,158) |
| Increase (Decrease) Accounts Payable | - | - | - | - | - | - | - | 175 |
| Accrued Compensated Absences | - | - | - | - | - | - | - | (14,119) |
| Due to Other Funds | - | - | - | - | - | - | - | - |
| Unearned Revenue | - | - | - | - | 5,000 | (1,250) | - | 31,417 |
| Net Cash Provided (Used) by Operating Activities | \$ (9,114) | \$ 10,973 | \$ 722 | \$ 13,558 | \$ 92,618 | \$ 355,551 | \$ 49,839 | \$ 4,482,520 |

| | SADLER | SAVOY | SOLID WASTE | SOUTHMAYD | TOM BEAN | VAN ALSTYNE | WHITEWRIGHT | TOTALS |
|--|-------------------|-----------------|------------------|------------------|---------------------|---------------------|-------------------|----------------------|
| Cash Reconciliation: | | | | | | | | |
| Beginning of Period: | | | | | | | | |
| Current Assets: | | | | | | | | |
| Cash | \$ 77 | \$ 77 | \$ 52,038 | \$ 7,642 | \$ 50 | \$ - | \$ 10 | \$ 320,907 |
| Restricted Cash | 20,673 | 5,860 | - | 12,161 | 17,856 | 4,395,278 | 632,493 | 11,745,630 |
| Noncurrent Assets: | | | | | | | | |
| Restricted Cash | 5,853 | 1,972 | - | 3,390 | 339 | 28,420 | 2,828 | 529,494 |
| End of Period | \$ 26,603 | \$ 7,909 | \$ 52,038 | \$ 23,193 | \$ 18,245 | \$ 4,423,698 | \$ 635,331 | \$ 12,596,031 |
| Current Assets: | | | | | | | | |
| Cash | \$ - | \$ 77 | \$ 43,481 | \$ 7,665 | \$ 50 | \$ - | \$ 9,037 | \$ 308,901 |
| Restricted Cash | 155,823 | 5,667 | - | 11,885 | 1,028,127 | 1,579,545 | 600,134 | 7,817,202 |
| Noncurrent Assets: | | | | | | | | |
| Restricted Cash | 3,663 | 1,978 | - | 3,401 | 4,104 | 33,093 | 1,908 | 639,199 |
| End of Period | \$ 159,486 | \$ 7,722 | \$ 43,481 | \$ 22,951 | \$ 1,032,281 | \$ 1,612,638 | \$ 611,079 | \$ 8,765,302 |
| Non-Cash Investing, Capital and Financing | | | | | | | | |
| Change in Fair Value of Investments | \$ - | \$ (29) | \$ - | \$ (32) | \$ 128 | \$ (62) | \$ (39) | \$ (1,525) |

SUPPLEMENTAL FINANCIAL INFORMATION

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Anna Enterprise Fund
September 30, 2016 and 2015

| | 2016 | 2015 |
|--|--------------|-------------|
| <u>ASSETS</u> | | |
| Current Assets | | |
| Cash and Cash Equivalents | \$ 7,881 | \$ 7,857 |
| Restricted Cash, Cash Equivalents and Investments: | | |
| Cash and Cash Equivalents | 370,783 | 389,719 |
| Due from Other Funds | 21,142 | 22,695 |
| Total Current Assets | 399,806 | 420,271 |
| Noncurrent Assets: | | |
| Restricted Assets | | |
| Cash and Cash Equivalents | 134,659 | 87,465 |
| Temporary Investments | 798,281 | 846,394 |
| Interest Receivable | 3,361 | 2,520 |
| Capital Assets, Net | 5,263,048 | 5,663,197 |
| Total Noncurrent Assets | 6,199,349 | 6,599,576 |
| TOTAL ASSETS | 6,599,155 | 7,019,847 |
| DEFERRED OUTFLOWS OF RESOURCES | | |
| Deferred Loss on Refunding | 45,372 | 49,286 |
| <u>LIABILITIES</u> | | |
| Current Liabilities | | |
| Accrued Interest Payable | 140,273 | 145,185 |
| Unearned Revenue | 110,417 | 106,249 |
| Revenue Bonds Payable Current Portion | 265,000 | 255,000 |
| Total Current Liabilities | 515,690 | 506,434 |
| Noncurrent Liabilities | | |
| Revenue Bonds Payable | 6,350,000 | 6,615,000 |
| TOTAL LIABILITIES | 6,865,690 | 7,121,434 |
| <u>NET POSITION</u> | | |
| Net investment in Capital Assets | (1,239,047) | (1,093,046) |
| Restricted: | | |
| Debt Service | 943,489 | 960,907 |
| Unrestricted | 74,395 | 79,838 |
| TOTAL NET POSITION | \$ (221,163) | \$ (52,301) |

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Anna Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

| | <u>2016</u> | | Variance Positive (Negative) | <u>2015</u> |
|---|---------------------|---------------------|---|--------------------|
| | <u>Budget</u> | <u>Actual</u> | | <u>Actual</u> |
| Operating Revenue | | | | |
| Charges for Services | \$ 632,294 | \$ 592,857 | \$ (39,437) | \$ 613,592 |
| Operating Expenses | | | | |
| General and Administrative | 27,772 | 20,076 | 7,696 | 23,707 |
| Depreciation | 401,350 | 401,349 | 1 | 401,349 |
| Total Operating Expense | <u>429,122</u> | <u>421,425</u> | <u>7,697</u> | <u>425,056</u> |
| Operating Income (Loss) | <u>203,172</u> | <u>171,432</u> | <u>(31,740)</u> | <u>188,536</u> |
| Nonoperating Revenues (Expenses) | | | | |
| Investment Income | 4,375 | 7,151 | 2,776 | 13,350 |
| Interest Expense | (347,495) | (343,531) | 3,964 | (355,201) |
| Amortization of Loss on Early Retirement of Debt | <u>(3,914)</u> | <u>(3,914)</u> | <u>-</u> | <u>(3,914)</u> |
| Total Nonoperating Revenues (Expenses) | <u>(347,034)</u> | <u>(340,294)</u> | <u>6,740</u> | <u>(345,765)</u> |
| Change in Net Position | (143,862) | (168,862) | (25,000) | (157,229) |
| Net Position, October 1 | (52,301) | (52,301) | | 104,928 |
| Net Position, September 30 | <u>\$ (196,163)</u> | <u>\$ (221,163)</u> | <u>\$ (25,000)</u> | <u>\$ (52,301)</u> |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Anna Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | <u>2016</u> | <u>2015</u> |
|---|-------------------|-------------------|
| Cash Flows from Operating Activities | | |
| Cash Inflows: | | |
| Payments Received from Customers | \$ 597,025 | \$ 613,591 |
| Cash Outflows: | | |
| Payments to Suppliers | (5,664) | (6,317) |
| Payments to Employees | (14,412) | (17,390) |
| Net Cash Provided (Used) by Operating Activities | <u>576,949</u> | <u>589,884</u> |
| Cash Flows from Non-Capital and Related Financing Activities | | |
| Loans to Other Funds | - | (466) |
| Receipts from Loans to Other Funds | 1,555 | - |
| Net Cash Provided (Used) by Non-Capital and Related Financing Activities | <u>1,555</u> | <u>(466)</u> |
| Cash Flows from Capital and Related Financing Activities | | |
| Principal Repayment on Debt | (255,000) | (255,000) |
| Interest Paid | (348,444) | (360,029) |
| Net Cash Provided (Used) by Capital and Related Financing Activities | <u>(603,444)</u> | <u>(615,029)</u> |
| Cash Flows from Investing Activities | | |
| Purchases of Investments | (581,000) | (30,000) |
| Proceeds from Sale of Investments | 627,000 | 30,000 |
| Interest Received | 7,222 | 7,958 |
| Net Cash Provided (Used) by Investing Activities | <u>53,222</u> | <u>7,958</u> |
| Net Cash Inflow (Outflow) from All Activities | 28,282 | (17,653) |
| Cash and Restricted Cash at Beginning of Year | 485,041 | 502,694 |
| Cash and Restricted Cash at End of Year | <u>\$ 513,323</u> | <u>\$ 485,041</u> |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Anna Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | 2016 | 2015 |
|--|-------------------|-------------------|
| Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities: | | |
| Operating Income | \$ 171,432 | \$ 188,536 |
| Depreciation | 401,349 | 401,349 |
| Increase (Decrease) | | |
| Unearned revenue | 4,168 | (1) |
| Net Cash Provided (Used) by Operating Activities | \$ 576,949 | \$ 589,884 |
| Cash Reconciliation: | | |
| Beginning of Period: | | |
| Current Assets: | | |
| Cash | \$ 7,857 | \$ 7,854 |
| Restricted Cash | 389,719 | 407,776 |
| Noncurrent Assets: | | |
| Restricted Cash | 87,465 | 87,064 |
| | \$ 485,041 | \$ 502,694 |
| End of Period | | |
| Current Assets: | | |
| Cash | \$ 7,881 | \$ 7,857 |
| Restricted Cash | 370,783 | 389,719 |
| Noncurrent Assets: | | |
| Restricted Cash | 134,659 | 87,465 |
| | \$ 513,323 | \$ 485,041 |
| Non-Cash Investing, Capital and Financing Activities: | | |
| Change in Fair Value of Investments | \$ (912) | \$ 4,820 |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Anna-Melissa Enterprise Fund
September 30, 2016 and 2015

| | 2016 | 2015 |
|--|-------------------|---------------------|
| <u>ASSETS</u> | | |
| Current Assets | | |
| Cash and Cash Equivalents | \$ 1,510 | \$ 10,004 |
| Restricted Cash, Cash Equivalents and Investments: | | |
| Cash and Cash Equivalents | 176,955 | 177,989 |
| Due from Other Funds | 13,533 | 14,172 |
| Total Current Assets | 191,998 | 202,165 |
| Noncurrent Assets: | | |
| Restricted Assets | | |
| Cash and Cash Equivalents | 156,004 | 155,123 |
| Temporary Investments | 405,661 | 406,888 |
| Interest Receivable | 1,293 | 769 |
| Capital Assets, Net | 5,033,317 | 5,464,373 |
| Total Noncurrent Assets | 5,596,275 | 6,027,153 |
| TOTAL ASSETS | 5,788,273 | 6,229,318 |
| <u>LIABILITIES</u> | | |
| Current Liabilities | | |
| Accrued Interest Payable | 72,813 | 62,103 |
| Unearned Revenue | 115,000 | 113,333 |
| Revenue Bonds Payable Current Portion | 345,000 | 340,000 |
| Total Current Liabilities | 532,813 | 515,436 |
| Noncurrent Liabilities | | |
| Revenue Bonds Payable | 4,310,000 | 4,655,000 |
| TOTAL LIABILITIES | 4,842,813 | 5,170,436 |
| <u>NET POSITION</u> | | |
| Net investment in Capital Assets | 378,317 | 469,373 |
| Restricted: | | |
| Debt Service | 552,100 | 565,333 |
| Unrestricted | 15,043 | 24,176 |
| TOTAL NET POSITION | \$ 945,460 | \$ 1,058,882 |

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Anna-Melissa Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

| | 2016 | | Variance Positive (Negative) | 2015 |
|------------------------------------|-------------------|-------------------|------------------------------------|---------------------|
| | Budget | Actual | | Actual |
| Operating Revenue | | | | |
| Charges for Services | \$ 539,649 | \$ 524,357 | \$ (15,292) | \$ 531,920 |
| Operating Expenses | | | | |
| General and Administrative | 20,192 | 14,559 | 5,633 | 17,355 |
| Depreciation | 431,056 | 431,056 | - | 431,056 |
| Total Operating Expense | <u>451,248</u> | <u>445,615</u> | <u>5,633</u> | <u>448,411</u> |
| Operating Income (Loss) | <u>88,401</u> | <u>78,742</u> | <u>(9,659)</u> | <u>83,509</u> |
| Nonoperating Revenues | | | | |
| (Expenses) | | | | |
| Investment Income | 3,000 | 4,855 | 1,855 | 7,188 |
| Interest Expense | (183,420) | (197,019) | (13,599) | (193,568) |
| Total Nonoperating Revenues | | | | |
| (Expenses) | <u>(180,420)</u> | <u>(192,164)</u> | <u>(11,744)</u> | <u>(186,380)</u> |
| Change in Net Position | (92,019) | (113,422) | (21,403) | (102,871) |
| Net Position, October 1 | 1,058,882 | 1,058,882 | | 1,161,753 |
| Net Position, September 30 | <u>\$ 966,863</u> | <u>\$ 945,460</u> | <u>\$ (21,403)</u> | <u>\$ 1,058,882</u> |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Anna-Melissa Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | 2016 | 2015 |
|---|-------------|-------------|
| Cash Flows from Operating Activities | | |
| Cash Inflows: | | |
| Payments Received from Customers | \$ 526,023 | \$ 536,920 |
| Cash Outflows: | | |
| Payments to Suppliers | (4,179) | (4,682) |
| Payments to Employees | (10,380) | (12,673) |
| Net Cash Provided (Used) by Operating Activities | 511,464 | 519,565 |
| Cash Flows from Non-Capital and Related Financing Activities | | |
| Loans from Other Funds | - | 554 |
| Receipts from Loans to Other Funds | 638 | - |
| Net Cash Provided (Used) by Non-Capital and Related Financing Activities | 638 | 554 |
| Cash Flows from Capital and Related Financing Activities | | |
| Principal Repayment on Debt | (340,000) | (325,000) |
| Interest Paid | (186,309) | (197,198) |
| Net Cash Provided (Used) by Capital and Related Financing Activities | (526,309) | (522,198) |
| Cash Flows from Investing Activities | | |
| Purchases of Investments | (349,000) | (136,000) |
| Proceeds from Sale of Investments | 349,000 | 134,000 |
| Interest Received | 5,560 | 4,469 |
| Net Cash Provided (Used) by Investing Activities | 5,560 | 2,469 |
| Net Cash Inflow (Outflow) from All Activities | (8,647) | 390 |
| Cash and Restricted Cash at Beginning of Year | 343,116 | 342,726 |
| Cash and Restricted Cash at End of Year | \$ 334,469 | \$ 343,116 |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Anna-Melissa Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | <u>2016</u> | <u>2015</u> |
|--|-------------------|-------------------|
| Reconciliation of Operating Income to Net Cash Provided by Operating Activities | | |
| Operating Income | \$ 78,742 | \$ 83,509 |
| Depreciation | 431,056 | 431,056 |
| Increase (Decrease) | | |
| Unearned revenue | 1,666 | 5,000 |
| Net Cash Provided (Used) by Operating Activities | <u>\$ 511,464</u> | <u>\$ 519,565</u> |
| Cash Reconciliation: | | |
| Beginning of Period: | | |
| Current Assets: | | |
| Cash | \$ 10,004 | \$ 9,997 |
| Restricted Cash | 177,989 | 176,500 |
| Noncurrent Assets: | | |
| Restricted Cash | 155,123 | 156,229 |
| | <u>\$ 343,116</u> | <u>\$ 342,726</u> |
| End of Period | | |
| Current Assets: | | |
| Cash | \$ 1,510 | \$ 10,004 |
| Restricted Cash | 176,955 | 177,989 |
| Noncurrent Assets: | | |
| Restricted Cash | 156,004 | 155,123 |
| | <u>\$ 334,469</u> | <u>\$ 343,116</u> |
| Non-Cash Investing, Capital and Financing Activities: | | |
| Change in Fair Value of Investments | <u>\$ (182)</u> | <u>\$ 2,567</u> |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Argyle Water Supply Corporation Enterprise Fund
September 30, 2016 and 2015

| | 2016 | 2015 |
|--|--------------|--------------|
| <u>ASSETS</u> | | |
| Current Assets | | |
| Cash and Cash Equivalents | \$ 33,670 | \$ 37,576 |
| Restricted Cash, Cash Equivalents and Investments: | | |
| Cash and Cash Equivalents | 152,608 | 154,500 |
| Due from Other Funds | 2,167 | 2,087 |
| Total Current Assets | 188,445 | 194,163 |
| Noncurrent Assets: | | |
| Restricted Assets | | |
| Cash and Cash Equivalents | 15,324 | 5,239 |
| Temporary Investments | 154,428 | 164,247 |
| Interest Receivable | 741 | 341 |
| Capital Assets, Net | 1,570,972 | 1,718,476 |
| Total Noncurrent Assets | 1,741,465 | 1,888,303 |
| TOTAL ASSETS | 1,929,910 | 2,082,466 |
| DEFERRED OUTFLOWS OF RESOURCES | | |
| Deferred Loss on Refunding | 13,338 | 16,668 |
| <u>LIABILITIES</u> | | |
| Current Liabilities | | |
| Accrued Interest Payable | 51,935 | 54,086 |
| Revenue Bonds Payable Current Portion | 100,000 | 100,000 |
| Total Current Liabilities | 151,935 | 154,086 |
| Noncurrent Liabilities | | |
| Revenue Bonds Payable | 2,010,000 | 2,110,000 |
| TOTAL LIABILITIES | 2,161,935 | 2,264,086 |
| <u>NET POSITION</u> | | |
| Net investment in Capital Assets | (539,028) | (491,524) |
| Restricted: | | |
| Debt Service | 271,166 | 270,241 |
| Unrestricted | 49,175 | 56,331 |
| TOTAL NET POSITION | \$ (218,687) | \$ (164,952) |

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Argyle Water Supply Corporation Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

| | <u>2016</u> | | Variance Positive (Negative) | <u>2015</u> |
|--|---------------------|---------------------|---|---------------------|
| | <u>Budget</u> | <u>Actual</u> | | <u>Actual</u> |
| Operating Revenue | | | | |
| Charges for Services | \$ 211,249 | \$ 204,519 | \$ (6,730) | \$ 208,823 |
| Operating Expenses | | | | |
| General and Administrative | 8,530 | 5,996 | 2,534 | 7,073 |
| Maintenance and Repairs | - | - | - | - |
| Depreciation | 147,505 | 147,504 | 1 | 147,504 |
| Total Operating Expense | <u>156,035</u> | <u>153,500</u> | <u>2,535</u> | <u>154,577</u> |
| Operating Income (Loss) | <u>55,214</u> | <u>51,019</u> | <u>(4,195)</u> | <u>54,246</u> |
| Nonoperating Revenues | | | | |
| (Expenses) | | | | |
| Investment Income | 1,150 | 2,445 | 1,295 | 2,339 |
| Interest Expense | (103,869) | (103,869) | - | (108,173) |
| Amortization of Loss on Early Retirement of Debt | (3,330) | (3,330) | - | (3,330) |
| Total Nonoperating Revenues | | | | |
| (Expenses) | <u>(106,049)</u> | <u>(104,754)</u> | <u>1,295</u> | <u>(109,164)</u> |
| Change in Net Position | (50,835) | (53,735) | (2,900) | (54,918) |
| Net Position, October 1 | (164,952) | (164,952) | | (110,034) |
| Net Position, September 30 | <u>\$ (215,787)</u> | <u>\$ (218,687)</u> | <u>\$ (2,900)</u> | <u>\$ (164,952)</u> |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Argyle Water Supply Corporation Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | 2016 | 2015 |
|---|-------------|-------------|
| Cash Flows from Operating Activities | | |
| Cash Inflows: | | |
| Payments Received from Customers | \$ 204,519 | \$ 208,823 |
| Cash Outflows: | | |
| Payments to Suppliers | (1,612) | (1,806) |
| Payments to Employees | (4,384) | (5,267) |
| Net Cash Provided (Used) by Operating Activities | 198,523 | 201,750 |
| Cash Flows from Non-Capital and Related Financing Activities | | |
| Loans to Other Funds | (82) | (2,087) |
| Payments on Loans from Other Funds | - | (2,345) |
| Net Cash Provided (Used) by Non-Capital and Related Financing Activities | (82) | (4,432) |
| Cash Flows from Capital and Related Financing Activities | | |
| Principal Repayment on Debt | (100,000) | (95,000) |
| Interest Paid | (106,020) | (110,214) |
| Net Cash Provided (Used) by Capital and Related Financing Activities | (206,020) | (205,214) |
| Cash Flows from Investing Activities | | |
| Purchases of Investments | (109,000) | - |
| Proceeds from Sale of Investments | 119,000 | - |
| Interest Received | 1,866 | 1,623 |
| Net Cash Provided (Used) by Investing Activities | 11,866 | 1,623 |
| Net Cash Inflow (Outflow) from All Activities | 4,287 | (6,273) |
| Cash and Restricted Cash at Beginning of Year | 197,315 | 203,588 |
| Cash and Restricted Cash at End of Year | \$ 201,602 | \$ 197,315 |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Argyle Water Supply Corporation Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | 2016 | 2015 |
|--|-------------|-------------|
| Reconciliation of Operating Income to Net Cash Provided by Operating Activities | | |
| Operating Income | \$ 51,019 | \$ 54,246 |
| Depreciation | 147,504 | 147,504 |
| Net Cash Provided (Used) by Operating Activities | \$ 198,523 | \$ 201,750 |
| Cash Reconciliation: | | |
| Beginning of Period: | | |
| Current Assets: | | |
| Cash | \$ 37,576 | \$ 46,862 |
| Restricted Cash | 154,500 | 151,490 |
| Noncurrent Assets: | | |
| Restricted Cash | 5,239 | 5,236 |
| | \$ 197,315 | \$ 203,588 |
| End of Period | | |
| Current Assets: | | |
| Cash | \$ 33,670 | \$ 37,576 |
| Restricted Cash | 152,608 | 154,500 |
| Noncurrent Assets: | | |
| Restricted Cash | 15,324 | 5,239 |
| | \$ 201,602 | \$ 197,315 |
| Non-Cash Investing, Capital and Financing Activities: | | |
| Change in Fair Value of Investments | \$ 179 | \$ 636 |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Bells Enterprise Fund
September 30, 2016 and 2015

| | 2016 | 2015 |
|--|------------|------------|
| <u>ASSETS</u> | | |
| Current Assets | | |
| Cash and Cash Equivalents | \$ 284 | \$ 284 |
| Restricted Cash, Cash Equivalents and Investments: | | |
| Cash and Cash Equivalents | 81,985 | 79,110 |
| Due from Other Funds | 476 | 514 |
| Total Current Assets | 82,745 | 79,908 |
| Noncurrent Assets: | | |
| Restricted Assets | | |
| Cash and Cash Equivalents | 97 | 5,096 |
| Temporary Investments | 71,285 | 66,004 |
| Interest Receivable | 374 | 236 |
| Capital Assets, Net | 670,526 | 720,159 |
| Total Noncurrent Assets | 742,282 | 791,495 |
| TOTAL ASSETS | 825,027 | 871,403 |
| <u>LIABILITIES</u> | | |
| Current Liabilities | | |
| Accrued Interest Payable | 7,461 | 7,315 |
| Unearned Revenue | 17,500 | 15,000 |
| Revenue Bonds Payable Current Portion | 35,000 | 30,000 |
| Total Current Liabilities | 59,961 | 52,315 |
| Noncurrent Liabilities | | |
| Revenue Bonds Payable | 600,000 | 635,000 |
| TOTAL LIABILITIES | 659,961 | 687,315 |
| <u>NET POSITION</u> | | |
| Net investment in Capital Assets | 85,347 | 104,827 |
| Restricted: | | |
| Debt Service | 7,959 | 12,463 |
| Unrestricted | 71,760 | 66,798 |
| TOTAL NET POSITION | \$ 165,066 | \$ 184,088 |

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Bells Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

| | 2016 | | Variance Positive (Negative) | 2015 |
|------------------------------------|-------------------|-------------------|------------------------------------|-------------------|
| | Budget | Actual | | Actual |
| Operating Revenue | | | | |
| Charges for Services | \$ 46,638 | \$ 46,693 | \$ 55 | \$ 47,188 |
| Operating Expenses | | | | |
| General and Administrative | 2,688 | 2,452 | 236 | 2,520 |
| Depreciation | 49,633 | 49,633 | - | 49,633 |
| Total Operating Expense | <u>52,321</u> | <u>52,085</u> | <u>236</u> | <u>52,153</u> |
| Operating Income (Loss) | <u>(5,683)</u> | <u>(5,392)</u> | <u>291</u> | <u>(4,965)</u> |
| Nonoperating Revenues | | | | |
| (Expenses) | | | | |
| Investment Income | 350 | 1,305 | 955 | 549 |
| Interest Expense | (14,300) | (14,935) | (635) | (14,960) |
| Total Nonoperating Revenues | <u>(13,950)</u> | <u>(13,630)</u> | <u>320</u> | <u>(14,411)</u> |
| (Expenses) | | | | |
| Change in Net Position | (19,633) | (19,022) | 611 | (19,376) |
| Net Position, October 1 | 184,088 | 184,088 | | 203,464 |
| Net Position, September 30 | <u>\$ 164,455</u> | <u>\$ 165,066</u> | <u>\$ 611</u> | <u>\$ 184,088</u> |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Bells Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | <u>2016</u> | <u>2015</u> |
|---|------------------|------------------|
| Cash Flows from Operating Activities | | |
| Cash Inflows: | | |
| Payments Received from Customers | \$ 49,193 | \$ 47,188 |
| Cash Outflows: | | |
| Payments to Suppliers | (851) | (864) |
| Payments to Employees | (1,601) | (1,656) |
| Net Cash Provided (Used) by Operating Activities | <u>46,741</u> | <u>44,668</u> |
| Cash Flows from Non-Capital and Related Financing Activities | | |
| Loans to Other Funds | - | (204) |
| Receipts from Loans to Other Funds | 38 | - |
| Net Cash Provided (Used) by Non-Capital and Related Financing Activities | <u>38</u> | <u>(204)</u> |
| Cash Flows from Capital and Related Financing Activities | | |
| Principal Repayment on Debt | (30,000) | (30,000) |
| Interest Paid | (15,027) | (15,290) |
| Net Cash Provided (Used) by Capital and Related Financing Activities | <u>(45,027)</u> | <u>(45,290)</u> |
| Cash Flows from Investing Activities | | |
| Purchases of Investments | (71,000) | - |
| Proceeds from Sale of Investments | 66,000 | - |
| Interest Received | 1,124 | 546 |
| Net Cash Provided (Used) by Investing Activities | <u>(3,876)</u> | <u>546</u> |
| Net Cash Inflow (Outflow) from All Activities | (2,124) | (280) |
| Cash and Restricted Cash at Beginning of Year | <u>84,490</u> | <u>84,770</u> |
| Cash and Restricted Cash at End of Year | <u>\$ 82,366</u> | <u>\$ 84,490</u> |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Bells Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | 2016 | 2015 |
|--|-------------|-------------|
| Reconciliation of Operating Income to Net Cash Provided by Operating Activities | | |
| Operating Income | \$ (5,392) | \$ (4,965) |
| Depreciation | 49,633 | 49,633 |
| (Increase) Decrease | | |
| Unearned Revenue | 2,500 | - |
| Net Cash Provided (Used) by Operating Activities | \$ 46,741 | \$ 44,668 |
| Cash Reconciliation: | | |
| Beginning of Period: | | |
| Current Assets: | | |
| Cash | \$ 284 | \$ 284 |
| Restricted Cash | 79,110 | 79,394 |
| Noncurrent Assets: | | |
| Restricted Cash | 5,096 | 5,092 |
| | \$ 84,490 | \$ 84,770 |
| End of Period | | |
| Current Assets: | | |
| Cash | \$ 284 | \$ 284 |
| Restricted Cash | 81,985 | 79,110 |
| Noncurrent Assets: | | |
| Restricted Cash | 97 | 5,096 |
| | \$ 82,366 | \$ 84,490 |
| Non-Cash Investing, Capital and Financing Activities: | | |
| Change in Fair Value of Investments | \$ 319 | \$ 3 |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Bolivar Enterprise Fund
September 30, 2016 and 2015

| | 2016 | 2015 |
|--|------------------|-------------------|
| <u>ASSETS</u> | | |
| Current Assets | | |
| Cash and Cash Equivalents | \$ 503 | \$ 2,367 |
| Restricted Cash, Cash Equivalents and Investments: | | |
| Cash and Cash Equivalents | 50,694 | 339,348 |
| Due from Other Funds | 3,041 | 4,005 |
| Total Current Assets | 54,238 | 345,720 |
| Noncurrent Assets: | | |
| Restricted Assets | | |
| Cash and Cash Equivalents | 299 | 298 |
| Temporary Investments | 136,144 | 136,002 |
| Interest Receivable | 783 | 147 |
| Capital Assets, Net | 914,376 | 702,521 |
| Total Noncurrent Assets | 1,051,602 | 838,968 |
| TOTAL ASSETS | 1,105,840 | 1,184,688 |
| <u>LIABILITIES</u> | | |
| Current Liabilities | | |
| Accrued Interest Payable | 11,339 | 11,275 |
| Unearned Revenue | 32,500 | 30,000 |
| Revenue Bonds Payable Current Portion | 65,000 | 60,000 |
| Total Current Liabilities | 108,839 | 101,275 |
| Noncurrent Liabilities | | |
| Revenue Bonds Payable | 900,000 | 965,000 |
| TOTAL LIABILITIES | 1,008,839 | 1,066,275 |
| <u>NET POSITION</u> | | |
| Net investment in Capital Assets | (50,575) | (31,409) |
| Restricted: | | |
| Debt Service | 144,032 | 143,450 |
| Unrestricted | 3,544 | 6,372 |
| TOTAL NET POSITION | \$ 97,001 | \$ 118,413 |

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Bolivar Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

| | <u>2016</u> | | Variance Positive (Negative) | <u>2015</u> |
|---|-------------------|------------------|---|-------------------|
| | <u>Budget</u> | <u>Actual</u> | | <u>Actual</u> |
| Operating Revenue | | | | |
| Charges for Services | \$ 85,283 | \$ 83,183 | \$ (2,100) | \$ 86,108 |
| Operating Expenses | | | | |
| General and Administrative | 4,143 | 3,798 | 345 | 3,901 |
| Depreciation | 56,159 | 79,445 | (23,286) | 56,159 |
| Total Operating Expense | <u>60,302</u> | <u>83,243</u> | <u>(22,941)</u> | <u>60,060</u> |
| Operating Income (Loss) | <u>24,981</u> | <u>(60)</u> | <u>(25,041)</u> | <u>26,048</u> |
| Nonoperating Revenues (Expenses) | | | | |
| Investment Income | 750 | 1,503 | 753 | 970 |
| Interest Expense | (21,890) | (22,855) | (965) | (23,210) |
| Total Nonoperating Revenues (Expenses) | <u>(21,140)</u> | <u>(21,352)</u> | <u>(212)</u> | <u>(22,240)</u> |
| Change in Net Position | 3,841 | (21,412) | (25,253) | 3,808 |
| Net Position, October 1 | 118,413 | 118,413 | | 114,605 |
| Net Position, September 30 | <u>\$ 122,254</u> | <u>\$ 97,001</u> | <u>\$ (25,253)</u> | <u>\$ 118,413</u> |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Bolivar Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | 2016 | 2015 |
|---|-------------|-------------|
| Cash Flows from Operating Activities | | |
| Cash Inflows: | | |
| Payments Received from Customers | \$ 85,684 | \$ 86,108 |
| Cash Outflows: | | |
| Payments to Suppliers | (1,217) | (1,235) |
| Payments to Employees | (2,581) | (2,666) |
| Net Cash Provided (Used) by Operating Activities | 81,886 | 82,207 |
| Cash Flows from Non-Capital and Related Financing Activities | | |
| Loans from Other Funds | - | 98 |
| Receipts from Loans to Other Funds | 964 | - |
| Net Cash Provided (Used) by Non-Capital and Related Financing Activities | 964 | 98 |
| Cash Flows from Capital and Related Financing Activities | | |
| Purchase of Capital Assets | (291,300) | - |
| Principal Repayment on Debt | (60,000) | (60,000) |
| Interest Paid | (22,791) | (23,870) |
| Net Cash Provided (Used) by Capital and Related Financing Activities | (374,091) | (83,870) |
| Cash Flows from Investing Activities | | |
| Purchases of Investments | (36,000) | - |
| Proceeds from Sale of Investments | 36,000 | - |
| Interest Received | 724 | 1,115 |
| Net Cash Provided (Used) by Investing Activities | 724 | 1,115 |
| Net Cash Inflow (Outflow) from All Activities | (290,517) | (450) |
| Cash and Restricted Cash at Beginning of Year | 342,013 | 342,463 |
| Cash and Restricted Cash at End of Year | \$ 51,496 | \$ 342,013 |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Bolivar Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | <u>2016</u> | <u>2015</u> |
|--|-------------------|-------------------|
| Reconciliation of Operating Income to Net Cash Provided by Operating Activities | | |
| Operating Income | \$ (60) | \$ 26,048 |
| Depreciation | 79,445 | 56,159 |
| Increase (Decrease) | | |
| Unearned Revenue | 2,501 | - |
| Net Cash Provided (Used) by Operating Activities | <u>\$ 81,886</u> | <u>\$ 82,207</u> |
| Cash Reconciliation: | | |
| Beginning of Period: | | |
| Current Assets: | | |
| Cash | \$ 2,367 | \$ 2,366 |
| Restricted Cash | 339,348 | 339,799 |
| Noncurrent Assets: | | |
| Restricted Cash | 298 | 298 |
| | <u>\$ 342,013</u> | <u>\$ 342,463</u> |
| End of Period | | |
| Current Assets: | | |
| Cash | \$ 503 | \$ 2,367 |
| Restricted Cash | 50,694 | 339,348 |
| Noncurrent Assets: | | |
| Restricted Cash | 299 | 298 |
| | <u>\$ 51,496</u> | <u>\$ 342,013</u> |
| Non-Cash Investing, Capital and Financing Activities: | | |
| Change in Fair Value of Investments | <u>\$ 142</u> | <u>\$ 3</u> |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Collin Grayson Alliance Enterprise Fund
September 30, 2016 and 2015

| | 2016 | 2015 |
|--|-----------------------|-----------------------|
| <u>ASSETS</u> | | |
| Current Assets | | |
| Cash and Cash Equivalents | \$ 4,196 | \$ 4,183 |
| Restricted Cash, Cash Equivalents and Investments: | | |
| Cash and Cash Equivalents | 825,041 | 809,881 |
| Accounts Receivable | 167,285 | 198,346 |
| Due from Other Funds | 12,688 | - |
| Total Current Assets | 1,009,210 | 1,012,410 |
| Noncurrent Assets: | | |
| Restricted Assets | | |
| Cash and Cash Equivalents | 25,831 | 93 |
| Temporary Investments | 485,319 | 510,488 |
| Interest Receivable | 1,764 | 1,442 |
| Capital Assets, Net | 13,906,968 | 14,471,167 |
| Total Noncurrent Assets | 14,419,882 | 14,983,190 |
| TOTAL ASSETS | 15,429,092 | 15,995,600 |
| <u>LIABILITIES</u> | | |
| Current Liabilities | | |
| Due to Other Funds | - | 17,738 |
| Accrued Interest Payable | 663,978 | 670,895 |
| Revenue Bonds Payable Current Portion | 315,000 | 300,000 |
| Total Current Liabilities | 978,978 | 988,633 |
| Noncurrent Liabilities | | |
| Accrued Interest Payable | 2,951,194 | 3,178,393 |
| Revenue Bonds Payable | 5,670,000 | 5,985,000 |
| State Participation (TWDB Equity Interest) | 8,675,000 | 8,675,000 |
| Total Noncurrent Liabilities | 17,296,194 | 17,838,393 |
| TOTAL LIABILITIES | 18,275,172 | 18,827,026 |
| <u>NET POSITION</u> | | |
| Net investment in Capital Assets | (753,032) | (488,833) |
| Restricted: | | |
| Debt Service | (213,364) | - |
| Unrestricted | (1,879,684) | (2,342,593) |
| TOTAL NET POSITION | \$ (2,846,080) | \$ (2,831,426) |

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Collin Grayson Alliance Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

| | 2016 | | Variance Positive (Negative) | 2015 |
|------------------------------------|-----------------------|-----------------------|------------------------------------|-----------------------|
| | Budget | Actual | | Actual |
| Operating Revenue | | | | |
| Charges for Services | \$ 1,976,184 | \$ 2,103,386 | \$ 127,202 | \$ 1,960,294 |
| Operating Expenses | | | | |
| General and Administrative | 986,448 | 958,797 | 27,651 | 780,606 |
| Depreciation | 564,199 | 564,199 | - | 564,199 |
| Total Operating Expense | <u>1,550,647</u> | <u>1,522,996</u> | <u>27,651</u> | <u>1,344,805</u> |
| Operating Income (Loss) | <u>425,537</u> | <u>580,390</u> | <u>154,853</u> | <u>615,489</u> |
| Nonoperating Revenues | | | | |
| (Expenses) | | | | |
| Investment Income | 2,500 | 4,892 | 2,392 | 4,702 |
| Interest Expense | (802,094) | (599,936) | 202,158 | (1,283,359) |
| Total Nonoperating Revenues | | | | |
| (Expenses) | <u>(799,594)</u> | <u>(595,044)</u> | <u>204,550</u> | <u>(1,278,657)</u> |
| Change in Net Position | (374,057) | (14,654) | 359,403 | (663,168) |
| Net Position, October 1 | <u>(2,831,426)</u> | <u>(2,831,426)</u> | | <u>(2,168,258)</u> |
| Net Position, September 30 | <u>\$ (3,205,483)</u> | <u>\$ (2,846,080)</u> | <u>\$ 359,403</u> | <u>\$ (2,831,426)</u> |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Collin Grayson Alliance Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | <u>2016</u> | <u>2015</u> |
|---|--------------------|--------------------|
| Cash Flows from Operating Activities | | |
| Cash Inflows: | | |
| Payments Received from Customers | \$ 2,134,445 | \$ 1,949,298 |
| Cash Outflows: | | |
| Payments to Suppliers | (910,629) | (729,076) |
| Payments to Employees | (48,168) | (51,530) |
| Net Cash Provided (Used) by Operating Activities | <u>1,175,648</u> | <u>1,168,692</u> |
| Cash Flows from Non-Capital and Related Financing Activities | | |
| Loans from Other Funds | - | 12,740 |
| Loans to Other Funds | (12,688) | - |
| Payments on Loans from Other Funds | (17,738) | - |
| Net Cash Provided (Used) by Non-Capital and Related Financing Activities | <u>(30,426)</u> | <u>12,740</u> |
| Cash Flows from Capital and Related Financing Activities | | |
| Purchase of Capital Assets | - | (23,800) |
| Principal Repayment on Debt | (300,000) | (285,000) |
| Interest Paid | (834,051) | (782,193) |
| Net Cash Provided (Used) by Capital and Related Financing Activities | <u>(1,134,051)</u> | <u>(1,090,993)</u> |
| Cash Flows from Investing Activities | | |
| Purchases of Investments | (425,000) | - |
| Proceeds from Sale of Investments | 450,000 | - |
| Interest Received | 4,740 | 4,494 |
| Net Cash Provided (Used) by Investing Activities | <u>29,740</u> | <u>4,494</u> |
| Net Cash Inflow (Outflow) from All Activities | 40,911 | 94,933 |
| Cash and Restricted Cash at Beginning of Year | 814,157 | 719,224 |
| Cash and Restricted Cash at End of Year | <u>\$ 855,068</u> | <u>\$ 814,157</u> |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Collin Grayson Alliance Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | 2016 | 2015 |
|--|--------------|--------------|
| Reconciliation of Operating Income to Net Cash Provided by Operating Activities | | |
| Operating Income | \$ 580,390 | \$ 615,489 |
| Depreciation | 564,199 | 564,199 |
| (Increase) Decrease | | |
| Accounts Receivable | 31,059 | (11,006) |
| Net Cash Provided (Used) by Operating Activities | \$ 1,175,648 | \$ 1,168,682 |
| Cash Reconciliation: | | |
| Beginning of Period: | | |
| Current Assets: | | |
| Cash | \$ 4,183 | \$ 9,180 |
| Restricted Cash | 809,881 | 709,951 |
| Noncurrent Assets: | | |
| Restricted Cash | 93 | 93 |
| | \$ 814,157 | \$ 719,224 |
| End of Period | | |
| Current Assets: | | |
| Cash | \$ 4,196 | \$ 4,183 |
| Restricted Cash | 825,041 | 809,881 |
| Noncurrent Assets: | | |
| Restricted Cash | 25,831 | 93 |
| | \$ 855,068 | \$ 814,157 |
| Non-Cash Investing, Capital and Financing Activities: | | |
| Change in Fair Value of Investments | \$ (170) | \$ (707) |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Collinsville Enterprise Fund
September 30, 2016 and 2015

| | 2016 | 2015 |
|--|------------------|------------------|
| <u>ASSETS</u> | | |
| Current Assets | | |
| Cash and Cash Equivalents | \$ 299 | \$ 299 |
| Restricted Cash, Cash Equivalents and Investments: | | |
| Cash and Cash Equivalents | 11,477 | 11,740 |
| Total Current Assets | 11,776 | 12,039 |
| Noncurrent Assets: | | |
| Restricted Assets | | |
| Cash and Cash Equivalents | 9,625 | 9,596 |
| Capital Assets, Net | 20,302 | 40,549 |
| Total Noncurrent Assets | 29,927 | 50,145 |
| TOTAL ASSETS | 41,703 | 62,184 |
| <u>LIABILITIES</u> | | |
| Current Liabilities | | |
| Due to Other Funds | 418 | 368 |
| Accrued Interest Payable | 568 | 853 |
| Revenue Bonds Payable Current Portion | 10,000 | 10,000 |
| Total Current Liabilities | 10,986 | 11,221 |
| Noncurrent Liabilities | | |
| Revenue Bonds Payable | 10,000 | 20,000 |
| TOTAL LIABILITIES | 20,986 | 31,221 |
| <u>NET POSITION</u> | | |
| Net investment in Capital Assets | 302 | 10,549 |
| Restricted: | | |
| Debt Service | 20,116 | 20,115 |
| Unrestricted | 299 | 299 |
| TOTAL NET POSITION | \$ 20,717 | \$ 30,963 |

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Collinsville Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

| | <u>2016</u> | | Variance Positive (Negative) | <u>2015</u> |
|---|------------------|------------------|---|------------------|
| | <u>Budget</u> | <u>Actual</u> | | <u>Actual</u> |
| Operating Revenue | | | | |
| Charges for Services | \$ 11,340 | \$ 11,388 | \$ 48 | \$ 11,957 |
| Operating Expenses | | | | |
| General and Administrative | 202 | 301 | (99) | 335 |
| Depreciation | 20,247 | 20,247 | - | 20,247 |
| Total Operating Expense | <u>20,449</u> | <u>20,548</u> | <u>(99)</u> | <u>20,582</u> |
| Operating Income (Loss) | <u>(9,109)</u> | <u>(9,160)</u> | <u>(51)</u> | <u>(8,625)</u> |
| Nonoperating Revenues (Expenses) | | | | |
| Investment Income | - | 52 | 52 | 10 |
| Interest Expense | (1,138) | (1,138) | - | (1,707) |
| Total Nonoperating Revenues (Expenses) | <u>(1,138)</u> | <u>(1,086)</u> | <u>52</u> | <u>(1,697)</u> |
| Change in Net Position | (10,247) | (10,246) | 1 | (10,322) |
| Net Position, October 1 | 30,963 | 30,963 | | 41,285 |
| Net Position, September 30 | <u>\$ 20,716</u> | <u>\$ 20,717</u> | <u>\$ 1</u> | <u>\$ 30,963</u> |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Collinsville Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | <u>2016</u> | <u>2015</u> |
|---|------------------|------------------|
| Cash Flows from Operating Activities | | |
| Cash Inflows: | | |
| Payments Received from Customers | \$ 11,388 | \$ 11,957 |
| Cash Outflows: | | |
| Payments to Suppliers | (259) | (265) |
| Payments to Employees | (42) | (70) |
| Net Cash Provided (Used) by Operating Activities | <u>11,087</u> | <u>11,622</u> |
| Cash Flows from Non-Capital and Related Financing Activities | | |
| Loans from Other Funds | 49 | - |
| Payments on Loans from Other Funds | - | (29) |
| Net Cash Provided (Used) by Non-Capital and Related Financing Activities | <u>49</u> | <u>(29)</u> |
| Cash Flows from Capital and Related Financing Activities | | |
| Principal Repayment on Debt | (10,000) | (10,000) |
| Interest Paid | (1,422) | (1,992) |
| Net Cash Provided (Used) by Capital and Related Financing Activities | <u>(11,422)</u> | <u>(11,992)</u> |
| Cash Flows from Investing Activities | | |
| Interest Received | 52 | 9 |
| Net Cash Provided (Used) by Investing Activities | <u>52</u> | <u>9</u> |
| Net Cash Inflow from All Activities | (234) | (390) |
| Cash and Restricted Cash at Beginning of Year | 21,635 | 22,025 |
| Cash and Restricted Cash at End of Year | <u>\$ 21,401</u> | <u>\$ 21,635</u> |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Collinsville Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | <u>2016</u> | <u>2015</u> |
|--|------------------|------------------|
| Reconciliation of Operating Income to Net Cash Provided by Operating Activities | | |
| Operating Income | \$ (9,160) | \$ (8,625) |
| Depreciation | 20,247 | 20,247 |
| Net Cash Provided (Used) by Operating Activities | <u>\$ 11,087</u> | <u>\$ 11,622</u> |
| Cash Reconciliation: | | |
| Beginning of Period: | | |
| Current Assets: | | |
| Cash | \$ 299 | \$ 415 |
| Restricted Cash | 11,740 | 12,020 |
| Noncurrent Assets: | | |
| Restricted Cash | 9,596 | 9,590 |
| | <u>\$ 21,635</u> | <u>\$ 22,025</u> |
| End of Period | | |
| Current Assets: | | |
| Cash | 299 | \$ 299 |
| Restricted Cash | 11,477 | 11,740 |
| Noncurrent Assets: | | |
| Restricted Cash | 9,625 | 9,596 |
| | <u>\$ 21,401</u> | <u>\$ 21,635</u> |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Dorchester Enterprise Fund
September 30, 2016 and 2015

| | 2016 | 2015 |
|--|---------------------|---------------------|
| <u>ASSETS</u> | | |
| Current Assets | | |
| Cash and Cash Equivalents | \$ 46 | \$ 46 |
| Restricted Cash, Cash Equivalents and Investments: | | |
| Cash and Cash Equivalents | 13,533 | 12,269 |
| Total Current Assets | 13,579 | 12,315 |
| Noncurrent Assets: | | |
| Restricted Assets | | |
| Cash and Cash Equivalents | 11,277 | 242 |
| Temporary Investments | 35,155 | 46,002 |
| Interest Receivable | 184 | 132 |
| Capital Assets, Net | 247,355 | 270,529 |
| Total Noncurrent Assets | 293,971 | 316,905 |
| TOTAL ASSETS | 307,550 | 329,220 |
| <u>LIABILITIES</u> | | |
| Current Liabilities | | |
| Due to Other Funds | 14,122 | 14,241 |
| Accrued Interest Payable | 3,238 | 3,064 |
| Unearned Revenues | 10,000 | 9,000 |
| Revenue Bonds Payable Current Portion | 30,000 | 27,000 |
| Total Current Liabilities | 57,360 | 53,305 |
| Noncurrent Liabilities | | |
| Revenue Bonds Payable | 357,000 | 387,000 |
| TOTAL LIABILITIES | 414,360 | 440,305 |
| <u>NET POSITION</u> | | |
| Net investment in Capital Assets | (139,645) | (143,471) |
| Restricted: | | |
| Debt Service | 11,911 | 581 |
| Unrestricted | 20,924 | 31,805 |
| TOTAL NET POSITION | \$ (106,810) | \$ (111,085) |

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Dorchester Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

| | <u>2016</u> | | Variance Positive (Negative) | <u>2015</u> |
|---|---------------------|---------------------|---|---------------------|
| | <u>Budget</u> | <u>Actual</u> | | <u>Actual</u> |
| Operating Revenue | | | | |
| Charges for Services | \$ 37,515 | \$ 37,551 | \$ 36 | \$ 38,174 |
| Operating Expenses | | | | |
| General and Administrative | 1,674 | 1,448 | 226 | 1,682 |
| Depreciation | 23,174 | 23,174 | - | 23,174 |
| Total Operating Expense | <u>24,848</u> | <u>24,622</u> | <u>226</u> | <u>24,856</u> |
| Operating Income (Loss) | <u>12,667</u> | <u>12,929</u> | <u>262</u> | <u>13,318</u> |
| Nonoperating Revenues (Expenses) | | | | |
| Investment Income | 150 | 628 | 478 | 287 |
| Interest Expense | (9,590) | (9,282) | 308 | (9,590) |
| Total Nonoperating Revenues (Expenses) | <u>(9,440)</u> | <u>(8,654)</u> | <u>786</u> | <u>(9,303)</u> |
| Change in Net Position | 3,227 | 4,275 | 1,048 | 4,015 |
| Net Position, October 1 | (111,085) | (111,085) | | (115,100) |
| Net Position, September 30 | <u>\$ (107,858)</u> | <u>\$ (106,810)</u> | <u>\$ 1,048</u> | <u>\$ (111,085)</u> |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Dorchester Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | <u>2016</u> | <u>2015</u> |
|---|------------------|------------------|
| Cash Flows from Operating Activities | | |
| Cash Inflows: | | |
| Payments Received from Customers | \$ 38,551 | \$ 38,174 |
| Cash Outflows: | | |
| Payments to Suppliers | (589) | (631) |
| Payments to Employees | (859) | (1,051) |
| Net Cash Provided (Used) by Operating Activities | <u>37,103</u> | <u>36,492</u> |
| Cash Flows from Non-Capital and Related Financing Activities | | |
| Payments on Loans from Other Funds | (118) | (178) |
| Net Cash Provided (Used) by Non-Capital and Related Financing Activities | <u>(118)</u> | <u>(178)</u> |
| Cash Flows from Capital and Related Financing Activities | | |
| Principal Repayment on Debt | (27,000) | (27,000) |
| Interest Paid | (9,108) | (9,790) |
| Net Cash Provided (Used) by Capital and Related Financing Activities | <u>(36,108)</u> | <u>(36,790)</u> |
| Cash Flows from Investing Activities | | |
| Purchases of Investments | (35,000) | - |
| Proceeds from Sale of Investments | 46,000 | - |
| Interest Received | 422 | 285 |
| Net Cash Provided (Used) by Investing Activities | <u>11,422</u> | <u>285</u> |
| Net Cash Inflow (Outflow) from All Activities | 12,299 | (191) |
| Cash and Restricted Cash at Beginning of Year | 12,557 | 12,748 |
| Cash and Restricted Cash at End of Year | <u>\$ 24,856</u> | <u>\$ 12,557</u> |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Dorchester Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | 2016 | 2015 |
|--|-------------|-------------|
| Reconciliation of Operating Income to Net Cash Provided by Operating Activities | | |
| Operating Income | \$ 12,929 | \$ 13,318 |
| Depreciation | 23,174 | 23,174 |
| Increase (Decrease) | | |
| Unearned revenue | 1,000 | - |
| Net Cash Provided (Used) by Operating Activities | \$ 37,103 | \$ 36,492 |
| Cash Reconciliation: | | |
| Beginning of Period: | | |
| Current Assets: | | |
| Cash | \$ 46 | \$ 46 |
| Restricted Cash | 12,269 | 12,460 |
| Noncurrent Assets: | | |
| Restricted Cash | 242 | 242 |
| | \$ 12,557 | \$ 12,748 |
| End of Period | | |
| Current Assets: | | |
| Cash | \$ 46 | \$ 46 |
| Restricted Cash | 13,533 | 12,269 |
| Noncurrent Assets: | | |
| Restricted Cash | 11,277 | 242 |
| | \$ 24,856 | \$ 12,557 |
| Non-Cash Investing, Capital and Financing Activities: | | |
| Change in Fair Value of Investments | \$ 154 | \$ 2 |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Ector Enterprise Fund
September 30, 2016 and 2015

| | 2016 | 2015 |
|--|-------------|-------------|
| <u>ASSETS</u> | | |
| Current Assets | | |
| Cash and Cash Equivalents | \$ 111 | \$ 110 |
| Restricted Cash, Cash Equivalents and Investments: | | |
| Cash and Cash Equivalents | 93,291 | 196,017 |
| Total Current Assets | 93,402 | 196,127 |
| Noncurrent Assets: | | |
| Restricted Assets | | |
| Cash and Cash Equivalents | 6,953 | 6,177 |
| Temporary Investments | 20,088 | 20,001 |
| Interest Receivable | 105 | 57 |
| Capital Assets, Net | 316,604 | 362,790 |
| Total Noncurrent Assets | 343,750 | 389,025 |
| TOTAL ASSETS | 437,152 | 585,152 |
| <u>LIABILITIES</u> | | |
| Current Liabilities | | |
| Accounts Payable | - | 106,760 |
| Due to Other Funds | 15,884 | 18,942 |
| Accrued Interest Payable | 8,305 | 8,917 |
| Unearned Revenue | 18,000 | 15,500 |
| Revenue Bonds Payable Current Portion | 36,000 | 31,000 |
| Total Current Liabilities | 78,189 | 181,119 |
| Noncurrent Liabilities | | |
| Revenue Bonds Payable | 342,000 | 378,000 |
| TOTAL LIABILITIES | 420,189 | 559,119 |
| <u>NET POSITION</u> | | |
| Net investment in Capital Assets | (123,564) | (215,016) |
| Restricted: | | |
| Debt Service | 31,964 | 29,029 |
| Unrestricted | 108,563 | 212,020 |
| TOTAL NET POSITION | \$ 16,963 | \$ 26,033 |

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Ector Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

| | <u>2016</u> | | Variance Positive (Negative) | <u>2015</u> |
|---|-----------------|------------------|---|------------------|
| | <u>Budget</u> | <u>Actual</u> | | <u>Actual</u> |
| Operating Revenue | | | | |
| Charges for Services | \$ 48,032 | \$ 56,725 | \$ 8,693 | \$ 67,762 |
| Operating Expenses | | | | |
| General and Administrative | 1,653 | 2,897 | (1,244) | 6,921 |
| Depreciation | 46,186 | 46,186 | - | 32,527 |
| Total Operating Expense | <u>47,839</u> | <u>49,083</u> | <u>(1,244)</u> | <u>39,448</u> |
| Operating Income (Loss) | <u>193</u> | <u>7,642</u> | <u>7,449</u> | <u>28,314</u> |
| Nonoperating Revenues (Expenses) | | | | |
| Investment Income | 100 | 511 | 411 | 231 |
| Interest Expense | (17,223) | (17,223) | - | (4,878) |
| Total Nonoperating Revenues (Expenses) | <u>(17,123)</u> | <u>(16,712)</u> | <u>411</u> | <u>(4,647)</u> |
| Change in Net Position | (16,930) | (9,070) | 7,860 | 23,667 |
| Net Position, October 1 | 26,033 | 26,033 | | 2,366 |
| Net Position, September 30 | <u>\$ 9,103</u> | <u>\$ 16,963</u> | <u>\$ 7,860</u> | <u>\$ 26,033</u> |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Ector Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | <u>2016</u> | <u>2015</u> |
|---|-------------------|-------------------|
| Cash Flows from Operating Activities | | |
| Cash Inflows: | | |
| Payments Received from Customers | \$ 59,225 | \$ 67,762 |
| Cash Outflows: | | |
| Payments to Suppliers | (1,259) | (1,984) |
| Payments to Employees | (1,638) | (4,937) |
| Net Cash Provided (Used) by Operating Activities | <u>56,328</u> | <u>60,841</u> |
| Cash Flows from Non-Capital and Related Financing Activities | | |
| Loans from Other Funds | - | 527 |
| Payments on Loans from Other Funds | (3,058) | - |
| Net Cash Provided (Used) by Non-Capital and Related Financing Activities | <u>(3,058)</u> | <u>527</u> |
| Cash Flows from Capital and Related Financing Activities | | |
| Purchase of Capital Assets | (106,670) | (69,943) |
| Principal Repayment on Debt | (31,000) | (31,000) |
| Interest Paid | (17,833) | (19,013) |
| Net Cash Provided (Used) by Capital and Related Financing Activities | <u>(155,503)</u> | <u>(119,956)</u> |
| Cash Flows from Investing Activities | | |
| Purchases of Investments | (20,000) | - |
| Proceeds from Sale of Investments | 20,000 | - |
| Interest Received | 284 | 231 |
| Net Cash Provided (Used) by Investing Activities | <u>284</u> | <u>231</u> |
| Net Cash Inflow (Outflow) from All Activities | (101,949) | (58,357) |
| Cash and Restricted Cash at Beginning of Year | 202,304 | 260,661 |
| Cash and Restricted Cash at End of Year | <u>\$ 100,355</u> | <u>\$ 202,304</u> |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Ector Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | 2016 | 2015 |
|--|-------------------|-------------------|
| Reconciliation of Operating Income to Net Cash Provided by Operating Activities | | |
| Operating Income | \$ 7,642 | \$ 28,314 |
| Depreciation | 46,186 | 32,527 |
| Increase (Decrease) | | |
| Unearned revenue | 2,500 | - |
| Net Cash Provided (Used) by Operating Activities | \$ 56,328 | \$ 60,841 |
| Cash Reconciliation: | | |
| Beginning of Period: | | |
| Current Assets: | | |
| Cash | \$ 110 | \$ 110 |
| Restricted Cash | 196,017 | 255,133 |
| Noncurrent Assets: | | |
| Restricted Cash | 6,177 | 5,418 |
| | \$ 202,304 | \$ 260,661 |
| End of Period | | |
| Current Assets: | | |
| Cash | \$ 111 | \$ 110 |
| Restricted Cash | 93,291 | 196,017 |
| Noncurrent Assets: | | |
| Restricted Cash | 6,953 | 6,177 |
| | \$ 100,355 | \$ 202,304 |
| Non-Cash Investing, Capital and Financing Activities: | | |
| Change in Fair Value of Investments | \$ 179 | \$ - |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Gainesville Enterprise Fund
September 30, 2016 and 2015

| | 2016 | 2015 |
|--|--------------|--------------|
| <u>ASSETS</u> | | |
| Current Assets | | |
| Cash and Cash Equivalents | \$ 34,977 | \$ 59,422 |
| Temporary Investments | 45,418 | 45,556 |
| Restricted Cash, Cash Equivalents and Investments: | | |
| Cash and Cash Equivalents | 1,345,654 | 1,559,749 |
| Total Current Assets | 1,426,049 | 1,664,727 |
| Noncurrent Assets: | | |
| Restricted Assets | | |
| Cash and Cash Equivalents | 104,953 | 49,837 |
| Temporary Investments | 473,425 | 521,676 |
| Interest Receivable | 2,621 | 1,564 |
| Capital Assets, Net | 8,130,495 | 8,833,816 |
| Total Noncurrent Assets | 8,711,494 | 9,406,893 |
| TOTAL ASSETS | 10,137,543 | 11,071,620 |
| DEFERRED OUTFLOWS OF RESOURCES | | |
| Deferred Loss on Refunding | 89,050 | 119,916 |
| <u>LIABILITIES</u> | | |
| Current Liabilities | | |
| Accounts Payable | 16,502 | - |
| Due to Other Funds | 2,553 | 4,752 |
| Retainage Payable | - | 121,134 |
| Accrued Interest Payable | 82,101 | 85,941 |
| Revenue Bonds Payable Current Portion | 535,000 | 535,000 |
| Total Current Liabilities | 636,156 | 746,827 |
| Noncurrent Liabilities | | |
| Revenue Bonds Payable | 7,570,295 | 8,111,968 |
| TOTAL LIABILITIES | 8,206,451 | 8,858,795 |
| <u>NET POSITION</u> | | |
| Net investment in Capital Assets | 738,774 | 1,111,612 |
| Restricted: | | |
| Debt Service | 1,130,978 | 1,122,121 |
| Unrestricted | 150,390 | 99,008 |
| TOTAL NET POSITION | \$ 2,020,142 | \$ 2,332,741 |

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Gainesville Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

| | <u>2016</u> | | Variance Positive (Negative) | <u>2015</u> |
|---|---------------------|---------------------|---|---------------------|
| | <u>Budget</u> | <u>Actual</u> | | <u>Actual</u> |
| Operating Revenue | | | | |
| Charges for Services | \$ 731,625 | \$ 713,503 | \$ (18,122) | \$ 771,404 |
| Operating Expenses | | | | |
| General and Administrative | 32,643 | 26,989 | 5,654 | 35,578 |
| Depreciation | 572,148 | 817,506 | (245,358) | 573,756 |
| Total Operating Expense | <u>604,791</u> | <u>844,495</u> | <u>(239,704)</u> | <u>609,334</u> |
| Operating Income (Loss) | <u>126,834</u> | <u>(130,992)</u> | <u>(257,826)</u> | <u>162,070</u> |
| Nonoperating Revenues (Expenses) | | | | |
| Investment Income | 3,325 | 6,786 | 3,461 | 5,813 |
| Amortization of Bond Premium | 8,295 | 6,674 | (1,621) | 6,674 |
| Interest Expense | (164,202) | (164,202) | - | (43,651) |
| Amortization of Loss on Early Retirement of Debt | <u>(30,865)</u> | <u>(30,865)</u> | <u>-</u> | <u>(30,865)</u> |
| Total Nonoperating Revenues (Expenses) | <u>(183,447)</u> | <u>(181,607)</u> | <u>1,840</u> | <u>(62,029)</u> |
| Change in Net Position | (56,613) | (312,599) | (255,986) | 100,041 |
| Net Position, October 1 | <u>2,332,741</u> | <u>2,332,741</u> | | <u>2,232,700</u> |
| Net Position, September 30 | <u>\$ 2,276,128</u> | <u>\$ 2,020,142</u> | <u>\$ (255,986)</u> | <u>\$ 2,332,741</u> |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Gainesville Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | <u>2016</u> | <u>2015</u> |
|---|---------------------|---------------------|
| Cash Flows from Operating Activities | | |
| Cash Inflows: | | |
| Payments Received from Customers | \$ 713,503 | \$ 771,404 |
| Cash Outflows: | | |
| Payments to Suppliers | (7,318) | (8,372) |
| Payments to Employees | (19,671) | (27,206) |
| Net Cash Provided (Used) by Operating Activities | <u>686,514</u> | <u>735,826</u> |
| | | |
| Cash Flows from Non-Capital and Related Financing Activities | | |
| Payments on Loans from Other Funds | (2,197) | (9,497) |
| Net Cash Provided (Used) by Non-Capital and Related Financing Activities | <u>(2,197)</u> | <u>(9,497)</u> |
| | | |
| Cash Flows from Capital and Related Financing Activities | | |
| Purchase of Capital Assets | (218,817) | (601,428) |
| Principal Repayment on Debt | (535,000) | (520,000) |
| Interest Paid | (168,042) | (175,182) |
| Net Cash Provided (Used) by Capital and Related Financing Activities | <u>(921,859)</u> | <u>(1,296,610)</u> |
| | | |
| Cash Flows from Investing Activities | | |
| Purchases of Investments | (448,000) | (61,000) |
| Proceeds from Sale of Investments | 496,000 | - |
| Interest Received | 6,118 | 4,608 |
| Net Cash Provided (Used) by Investing Activities | <u>54,118</u> | <u>(56,392)</u> |
| | | |
| Net Cash Inflow (Outflow) from All Activities | (183,424) | (626,673) |
| Cash and Restricted Cash at Beginning of Year | <u>1,669,008</u> | <u>2,295,681</u> |
| Cash and Restricted Cash at End of Year | <u>\$ 1,485,584</u> | <u>\$ 1,669,008</u> |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Gainesville Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | 2016 | 2015 |
|--|--------------|--------------|
| Reconciliation of Operating Income to Net Cash Provided by Operating Activities | | |
| Operating Income | \$ (130,992) | \$ 162,070 |
| Depreciation | 817,506 | 573,756 |
| Net Cash Provided (Used) by Operating Activities | \$ 686,514 | \$ 735,826 |
| Cash Reconciliation: | | |
| Beginning of Period: | | |
| Current Assets: | | |
| Cash | \$ 59,422 | \$ 97,249 |
| Restricted Cash | 1,559,749 | 2,120,205 |
| Noncurrent Assets: | | |
| Restricted Cash | 49,837 | 78,227 |
| | \$ 1,669,008 | \$ 2,295,681 |
| End of Period | | |
| Current Assets: | | |
| Cash | \$ 34,977 | \$ 59,422 |
| Restricted Cash | 1,345,654 | 1,559,749 |
| Noncurrent Assets: | | |
| Restricted Cash | 104,953 | 49,837 |
| | \$ 1,485,584 | \$ 1,669,008 |
| Non-Cash Investing, Capital and Financing Activities: | | |
| Change in Fair Value of Investments | \$ (389) | \$ 674 |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
General Enterprise Fund
September 30, 2016 and 2015

| | 2016 | 2015 |
|----------------------------------|------------------|-------------------|
| <u>ASSETS</u> | | |
| Current Assets | | |
| Cash and Cash Equivalents | \$ 37,816 | \$ 33,899 |
| Accounts Receivable | 78,194 | 56,317 |
| Due from Other Funds | - | 158,879 |
| Prepaid Expenses | 27,179 | 24,027 |
| Total Current Assets | 143,189 | 273,122 |
| Noncurrent Assets: | | |
| Restricted Assets | | |
| Capital Assets, Net | 58,980 | 40,528 |
| Total Noncurrent Assets | 58,980 | 40,528 |
| TOTAL ASSETS | 202,169 | 313,650 |
| <u>LIABILITIES</u> | | |
| Current Liabilities | | |
| Accounts Payable | 175 | - |
| Due to Other Funds | 129,848 | - |
| Accrued Compensated Absences | 29,733 | 43,852 |
| Total Current Liabilities | 159,756 | 43,852 |
| TOTAL LIABILITIES | 159,756 | 43,852 |
| <u>NET POSITION</u> | | |
| Net investment in Capital Assets | 58,980 | 40,528 |
| Restricted: | | |
| Unrestricted | (16,567) | 229,270 |
| TOTAL NET POSITION | \$ 42,413 | \$ 269,798 |

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
General Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

| | <u>2016</u> | | | <u>2015</u> |
|--|-------------------|------------------|---|-------------------|
| | <u>Budget</u> | <u>Actual</u> | <u>Variance Positive (Negative)</u> | <u>Actual</u> |
| Operating Revenue | | | | |
| Charges for Services | \$ 685,000 | \$ 640,089 | \$ (44,911) | \$ 559,264 |
| Operating Expenses | | | | |
| General and Administrative | 685,000 | 607,234 | 77,766 | 531,138 |
| Depreciation | 25,000 | 17,714 | 7,286 | 22,523 |
| Total Operating Expense | <u>710,000</u> | <u>624,948</u> | <u>85,052</u> | <u>553,661</u> |
| Operating Income (Loss) | <u>(25,000)</u> | <u>15,141</u> | <u>40,141</u> | <u>5,603</u> |
| Nonoperating Revenues | | | | |
| (Expenses) | | | | |
| Investment Income | - | 85 | 85 | 36 |
| Interest Expense | - | (7,644) | (7,644) | - |
| Gain (Loss) on Sale of Assets | - | - | - | - |
| Total Nonoperating Revenues | | | | |
| (Expenses) | <u>-</u> | <u>(7,559)</u> | <u>(7,559)</u> | <u>36</u> |
| Transfer In - Sherman Enterprise Fund | - | (234,967) | - | 234,967 |
| Change in Net Position | (25,000) | (227,385) | 32,582 | 240,606 |
| Net Position, October 1 | 269,798 | 269,798 | | 29,192 |
| Net Position, September 30 | <u>\$ 244,798</u> | <u>\$ 42,413</u> | <u>\$ 32,582</u> | <u>\$ 269,798</u> |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
General Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | 2016 | 2015 |
|---|------------------|------------------|
| Cash Flows from Operating Activities | | |
| Cash Inflows: | | |
| Payments Received from Customers | \$ 593,472 | \$ 549,351 |
| Cash Outflows: | | |
| Payments to Suppliers | (109,302) | (95,605) |
| Payments to Employees | (497,932) | (435,533) |
| Net Cash Provided (Used) by Operating Activities | (13,762) | 18,213 |
| Cash Flows from Non-Capital and Related Financing Activities | | |
| Loans from Other Funds | 53,760 | - |
| Net Cash Provided (Used) by Non-Capital and Related Financing Activities | 53,760 | - |
| Cash Flows from Capital and Related Financing Activities | | |
| Purchase of Capital Assets | (36,166) | (33,889) |
| Net Cash Provided (Used) by Capital and Related Financing Activities | (36,166) | (33,889) |
| Cash Flows from Investing Activities | | |
| Interest Received | 85 | 36 |
| Net Cash Provided (Used) by Investing Activities | 85 | 36 |
| Net Cash Inflow (Outflow) from All Activities | 3,917 | (15,640) |
| Cash and Restricted Cash at Beginning of Year | 33,899 | 49,539 |
| Cash and Restricted Cash at End of Year | \$ 37,816 | \$ 33,899 |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
General Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | 2016 | 2015 |
|--|-------------|-------------|
| Reconciliation of Operating Income to Net Cash Provided by Operating Activities | | |
| Operating Income | \$ 15,141 | \$ 5,603 |
| Depreciation | 17,714 | 22,523 |
| (Increase) Decrease | | |
| Due From Other Funds | (7,644) | (10,428) |
| Accounts Receivable | (21,877) | (9,913) |
| Prepaid Expenses | (3,152) | (1,590) |
| Increase (Decrease) | | |
| Accounts Payable | 175 | - |
| Accrued Compensated Absences | (14,119) | 12,018 |
| Net Cash Provided (Used) by Operating Activities | \$ (13,762) | \$ 18,213 |
| Cash Reconciliation: | | |
| Beginning of Period: | | |
| Current Assets: | | |
| Cash | \$ 33,899 | \$ 49,539 |
| | \$ 33,899 | \$ 49,539 |
| End of Period | | |
| Current Assets: | | |
| Cash | \$ 37,816 | \$ 33,899 |
| | \$ 37,816 | \$ 33,899 |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Gober MUD Enterprise Fund
September 30, 2016 and 2015

| | 2016 | 2015 |
|--|------------------|-------------------|
| <u>ASSETS</u> | | |
| Current Assets | | |
| Cash and Cash Equivalents | \$ 15 | \$ 15 |
| Restricted Cash, Cash Equivalents and Investments: | | |
| Cash and Cash Equivalents | 4,997 | 5,168 |
| Accounts Receivable | - | - |
| Due from Other Funds | 192 | 206 |
| Total Current Assets | 5,204 | 5,389 |
| Noncurrent Assets: | | |
| Restricted Assets | | |
| Cash and Cash Equivalents | 356 | 356 |
| Temporary Investments | 20,130 | 20,192 |
| Interest Receivable | 95 | 72 |
| Capital Assets, Net | 143,314 | 173,994 |
| Total Noncurrent Assets | 163,895 | 194,614 |
| TOTAL ASSETS | 169,099 | 200,003 |
| <u>LIABILITIES</u> | | |
| Current Liabilities | | |
| Accrued Interest Payable | 1,270 | 1,270 |
| Unearned Revenue | 3,333 | 3,333 |
| Revenue Bonds Payable Current Portion | 10,000 | 10,000 |
| Total Current Liabilities | 14,603 | 14,603 |
| Noncurrent Liabilities | | |
| Revenue Bonds Payable | 55,000 | 65,000 |
| TOTAL LIABILITIES | 69,603 | 79,603 |
| <u>NET POSITION</u> | | |
| Net investment in Capital Assets | 78,314 | 98,994 |
| Restricted: | | |
| Debt Service | 20,975 | 21,185 |
| Unrestricted | 207 | 221 |
| TOTAL NET POSITION | \$ 99,496 | \$ 120,400 |

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Gober MUD Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

| | <u>2016</u> | | Variance Positive (Negative) | <u>2015</u> |
|---|------------------|------------------|---|-------------------|
| | <u>Budget</u> | <u>Actual</u> | | <u>Actual</u> |
| Operating Revenue | | | | |
| Charges for Services | \$ 14,453 | \$ 14,515 | \$ 62 | \$ 15,262 |
| Operating Expenses | | | | |
| General and Administrative | 303 | 515 | (212) | 571 |
| Depreciation | 30,680 | 30,680 | - | 30,680 |
| Total Operating Expense | <u>30,983</u> | <u>31,195</u> | <u>(212)</u> | <u>31,251</u> |
| Operating Income (Loss) | <u>(16,530)</u> | <u>(16,680)</u> | <u>(150)</u> | <u>(15,989)</u> |
| Nonoperating Revenues (Expenses) | | | | |
| Investment Income | 40 | 156 | 116 | 545 |
| Interest Expense | (4,190) | (4,380) | (190) | (4,567) |
| Total Nonoperating Revenues (Expenses) | <u>(4,150)</u> | <u>(4,224)</u> | <u>(74)</u> | <u>(4,022)</u> |
| Change in Net Position | (20,680) | (20,904) | (224) | (20,011) |
| Net Position, October 1 | 120,400 | 120,400 | | 140,411 |
| Net Position, September 30 | <u>\$ 99,720</u> | <u>\$ 99,496</u> | <u>\$ (224)</u> | <u>\$ 120,400</u> |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Gober MUD Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | <u>2016</u> | <u>2015</u> |
|---|-----------------|-----------------|
| Cash Flows from Operating Activities | | |
| Cash Inflows: | | |
| Payments Received from Customers | \$ 14,515 | \$ 16,507 |
| Cash Outflows: | | |
| Payments to Suppliers | (359) | (369) |
| Payments to Employees | (156) | (202) |
| Net Cash Provided (Used) by Operating Activities | <u>14,000</u> | <u>15,936</u> |
| Cash Flows from Non-Capital and Related Financing Activities | | |
| Loans to Other Funds | - | (110) |
| Receipts from Loans to Other Funds | 14 | - |
| Net Cash Provided (Used) by Non-Capital and Related Financing Activities | <u>14</u> | <u>(110)</u> |
| Cash Flows from Capital and Related Financing Activities | | |
| Principal Repayment on Debt | (10,000) | (10,000) |
| Interest Paid | (4,380) | (4,945) |
| Net Cash Provided (Used) by Capital and Related Financing Activities | <u>(14,380)</u> | <u>(14,945)</u> |
| Cash Flows from Investing Activities | | |
| Interest Received | 195 | 180 |
| Net Cash Provided (Used) by Investing Activities | <u>195</u> | <u>180</u> |
| Net Cash Inflow (Outflow) from All Activities | (171) | 1,061 |
| Cash and Restricted Cash at Beginning of Year | 5,539 | 4,478 |
| Cash and Restricted Cash at End of Year | <u>\$ 5,368</u> | <u>\$ 5,539</u> |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Gober MUD Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | <u>2016</u> | <u>2015</u> |
|--|------------------|------------------|
| Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities: | | |
| Operating Income | \$ (16,680) | \$ (15,989) |
| Depreciation | 30,680 | 30,680 |
| (Increase) Decrease | | |
| Accounts Receivable | - | 1,245 |
| Net Cash Provided (Used) by Operating Activities | <u>\$ 14,000</u> | <u>\$ 15,936</u> |
| Cash Reconciliation: | | |
| Beginning of Period: | | |
| Current Assets: | | |
| Cash | \$ 15 | \$ 15 |
| Restricted Cash | 5,168 | 4,107 |
| Noncurrent Assets: | | |
| Restricted Cash | 356 | 356 |
| | <u>\$ 5,539</u> | <u>\$ 4,478</u> |
| End of Period | | |
| Current Assets: | | |
| Cash | \$ 15 | \$ 15 |
| Restricted Cash | 4,997 | 5,168 |
| Noncurrent Assets: | | |
| Restricted Cash | 356 | 356 |
| | <u>\$ 5,368</u> | <u>\$ 5,539</u> |
| Non-Cash Investing, Capital and Financing Activities: | | |
| Change in Fair Value of Investments | <u>\$ (39)</u> | <u>\$ 343</u> |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Howe Enterprise Fund
September 30, 2016 and 2015

| | 2016 | 2015 |
|--|-------------|--------------|
| <u>ASSETS</u> | | |
| Current Assets | | |
| Cash and Cash Equivalents | \$ 92,815 | \$ 94,287 |
| Restricted Cash, Cash Equivalents and Investments: | | |
| Cash and Cash Equivalents | 87,688 | 99,853 |
| Accounts Receivable | 29,821 | 14,815 |
| Due from Other Funds | 1,192 | 2,345 |
| Total Current Assets | 211,516 | 211,300 |
| Noncurrent Assets: | | |
| Restricted Assets | | |
| Cash and Cash Equivalents | 9,030 | 9,002 |
| Temporary Investments | 45,418 | 45,556 |
| Interest Receivable | 206 | 155 |
| Capital Assets, Net | 493,279 | 612,879 |
| Total Noncurrent Assets | 547,933 | 667,592 |
| TOTAL ASSETS | 759,449 | 878,892 |
| DEFERRED OUTFLOWS OF RESOURCES | | |
| Deferred Loss on Refunding | 13,985 | 18,281 |
| <u>LIABILITIES</u> | | |
| Current Liabilities | | |
| Due to Other Funds | - | - |
| Accrued Interest Payable | 8,182 | 9,446 |
| Unearned Revenue | 108,750 | 105,000 |
| Revenue Bonds Payable Current Portion | 145,000 | 140,000 |
| Total Current Liabilities | 261,932 | 254,446 |
| Noncurrent Liabilities | | |
| Revenue Bonds Payable | 607,464 | 751,685 |
| TOTAL LIABILITIES | 869,396 | 1,006,131 |
| <u>NET POSITION</u> | | |
| Net investment in Capital Assets | (259,185) | (278,806) |
| Restricted: | | |
| Debt Service | 55,231 | 54,935 |
| Unrestricted | 107,992 | 114,913 |
| TOTAL NET POSITION | \$ (95,962) | \$ (108,958) |

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Howe Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

| | <u>2016</u> | | Variance Positive (Negative) | <u>2015</u> |
|--|--------------------|--------------------|---|---------------------|
| | <u>Budget</u> | <u>Actual</u> | | <u>Actual</u> |
| Operating Revenue | | | | |
| Charges for Services | \$ 173,986 | \$ 174,390 | \$ 404 | \$ 174,355 |
| Operating Expenses | | | | |
| General and Administrative | 3,618 | 3,505 | 113 | 3,393 |
| Depreciation | 119,600 | 119,600 | - | 119,600 |
| Total Operating Expense | <u>123,218</u> | <u>123,105</u> | <u>113</u> | <u>122,993</u> |
| Operating Income (Loss) | <u>50,768</u> | <u>51,285</u> | <u>517</u> | <u>51,362</u> |
| Nonoperating Revenues | | | | |
| (Expenses) | | | | |
| Investment Income | 160 | 777 | 617 | 1,322 |
| Amortization of Bond Premium | - | (779) | (779) | (779) |
| Interest Expense | (33,990) | (33,990) | - | (38,955) |
| Amortization of Loss on Early Retirement of Debt | (4,297) | (4,297) | - | (4,297) |
| Total Nonoperating Revenues | | | | |
| (Expenses) | <u>(38,127)</u> | <u>(38,289)</u> | <u>(162)</u> | <u>(42,709)</u> |
| Change in Net Position | 12,641 | 12,996 | 355 | 8,653 |
| Net Position, October 1 | (108,958) | (108,958) | | (117,611) |
| Net Position, September 30 | <u>\$ (96,317)</u> | <u>\$ (95,962)</u> | <u>\$ 355</u> | <u>\$ (108,958)</u> |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Howe Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | 2016 | 2015 |
|---|-------------|-------------|
| Cash Flows from Operating Activities | | |
| Cash Inflows: | | |
| Payments Received from Customers | \$ 163,134 | \$ 178,079 |
| Cash Outflows: | | |
| Payments to Suppliers | (959) | (939) |
| Payments to Employees | (2,546) | (2,454) |
| Net Cash Provided (Used) by Operating Activities | 159,629 | 174,686 |
| Cash Flows from Non-Capital and Related Financing Activities | | |
| Loans to Other Funds | - | (1,367) |
| Receipts from Loans to Other Funds | 1,153 | - |
| Net Cash Provided (Used) by Non-Capital and Related Financing Activities | 1,153 | (1,367) |
| Cash Flows from Capital and Related Financing Activities | | |
| Principal Repayment on Debt | (140,000) | (135,000) |
| Interest Paid | (35,256) | (40,126) |
| Net Cash Provided (Used) by Capital and Related Financing Activities | (175,256) | (175,126) |
| Cash Flows from Investing Activities | | |
| Interest Received | 865 | 503 |
| Net Cash Provided (Used) by Investing Activities | 865 | 503 |
| Net Cash Inflow (Outflow) from All Activities | (13,609) | (1,304) |
| Cash and Restricted Cash at Beginning of Year | 203,142 | 204,446 |
| Cash and Restricted Cash at End of Year | \$ 189,533 | \$ 203,142 |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Howe Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | 2016 | 2015 |
|--|-------------|-------------|
| Reconciliation of Operating Income to Net Cash Provided (Used) by | | |
| Operating Activities: | | |
| Operating Income | \$ 51,285 | \$ 51,362 |
| Depreciation | 119,600 | 119,600 |
| (Increase) Decrease | | |
| Accounts Receivable | (15,006) | (26) |
| Increase (Decrease) | | |
| Unearned Revenue | 3,750 | 3,750 |
| Net Cash Provided (Used) by Operating Activities | \$ 159,629 | \$ 174,686 |
| Cash Reconciliation: | | |
| Beginning of Period: | | |
| Current Assets: | | |
| Cash | \$ 94,287 | \$ 98,189 |
| Restricted Cash | 99,853 | 97,262 |
| Noncurrent Assets: | | |
| Restricted Cash | 9,002 | 8,995 |
| | \$ 203,142 | \$ 204,446 |
| End of Period | | |
| Current Assets: | | |
| Cash | \$ 92,815 | \$ 94,287 |
| Restricted Cash | 87,688 | 99,853 |
| Noncurrent Assets: | | |
| Restricted Cash | 9,030 | 9,002 |
| | \$ 189,533 | \$ 203,142 |
| Non-Cash Investing, Capital and Financing Activities: | | |
| Change in Fair Value of Investments | \$ (139) | \$ 772 |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Krum Enterprise Fund
September 30, 2016 and 2015

| | 2016 | 2015 |
|--|-------------|-------------|
| <u>ASSETS</u> | | |
| Current Assets | | |
| Restricted Cash, Cash Equivalents and Investments: | | |
| Cash and Cash Equivalents | \$ 668,292 | \$ 941,736 |
| Total Current Assets | 668,292 | 941,736 |
| Noncurrent Assets: | | |
| Restricted Assets | | |
| Capital Assets, Net | 4,168,908 | 4,305,998 |
| Total Noncurrent Assets | 4,168,908 | 4,305,998 |
| TOTAL ASSETS | 4,837,200 | 5,247,734 |
| <u>LIABILITIES</u> | | |
| Current Liabilities | | |
| Accounts Payable | 3,524 | 220,252 |
| Due to Other Funds | 20,545 | 20,018 |
| Retainage Payable | - | - |
| Accrued Interest Payable | 16,576 | 16,583 |
| Unearned Revenues | 20,000 | 15,834 |
| Revenue Bonds Payable Current Portion | 120,000 | 95,000 |
| Total Current Liabilities | 180,645 | 367,687 |
| Noncurrent Liabilities | | |
| Revenue Bonds Payable | 4,575,000 | 4,695,000 |
| TOTAL LIABILITIES | 4,755,645 | 5,062,687 |
| <u>NET POSITION</u> | | |
| Net investment in Capital Assets | 98,764 | 380,800 |
| Restricted: | | |
| Debt Service | - | - |
| Unrestricted | (17,209) | (195,753) |
| TOTAL NET POSITION | \$ 81,555 | \$ 185,047 |

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Krum Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

| | <u>2016</u> | | Variance Positive (Negative) | <u>2015</u> |
|------------------------------------|-------------------|------------------|---|-------------------|
| | <u>Budget</u> | <u>Actual</u> | | <u>Actual</u> |
| Operating Revenue | | | | |
| Charges for Services | \$ 213,559 | \$ 180,897 | \$ (32,662) | \$ 264,314 |
| Operating Expenses | | | | |
| General and Administrative | 19,364 | 20,607 | (1,243) | 26,498 |
| Depreciation | 166,316 | 165,937 | 379 | - |
| Total Operating Expense | <u>185,680</u> | <u>186,544</u> | <u>(864)</u> | <u>26,498</u> |
| Operating Income (Loss) | <u>27,879</u> | <u>(5,647)</u> | <u>(33,526)</u> | <u>237,816</u> |
| Nonoperating Revenues | | | | |
| (Expenses) | | | | |
| Investment Income | 300 | 1,644 | 1,344 | 818 |
| Interest Expense | (99,495) | (99,489) | 6 | (818) |
| Bond Issuance Costs | - | - | - | - |
| Total Nonoperating Revenues | | | | |
| (Expenses) | <u>(99,195)</u> | <u>(97,845)</u> | <u>1,350</u> | <u>-</u> |
| Change in Net Position | (71,316) | (103,492) | (32,176) | 237,816 |
| Net Position, October 1 | 185,047 | 185,047 | | (52,769) |
| Net Position, September 30 | <u>\$ 113,731</u> | <u>\$ 81,555</u> | <u>\$ (32,176)</u> | <u>\$ 185,047</u> |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Krum Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | <u>2016</u> | <u>2015</u> |
|---|-------------------|--------------------|
| Cash Flows from Operating Activities | | |
| Cash Inflows: | | |
| Payments Received from Customers | \$ 185,063 | \$ 273,481 |
| Cash Outflows: | | |
| Payments to Suppliers | (4,693) | (6,000) |
| Payments to Employees | (15,914) | (20,498) |
| Net Cash Provided (Used) by Operating Activities | <u>164,456</u> | <u>246,983</u> |
| Cash Flows from Non-Capital and Related Financing Activities | | |
| Loans from Other Funds | 527 | - |
| Payments on Loans from Other Funds | - | (11,985) |
| Net Cash Provided (Used) by Non-Capital and Related Financing Activities | <u>527</u> | <u>(11,985)</u> |
| Cash Flows from Capital and Related Financing Activities | | |
| Purchase of Capital Assets | (245,389) | (3,117,069) |
| Principal Repayment on Debt | (95,000) | (75,000) |
| Interest Paid | (99,682) | (112,040) |
| Net Cash Provided (Used) by Capital and Related Financing Activities | <u>(440,071)</u> | <u>(3,304,109)</u> |
| Cash Flows from Investing Activities | | |
| Interest Received | 1,644 | 818 |
| Net Cash Provided (Used) by Investing Activities | <u>1,644</u> | <u>818</u> |
| Net Cash Inflow from All Activities | (273,444) | (3,068,293) |
| Cash and Restricted Cash at Beginning of Year | 941,736 | 4,010,029 |
| Cash and Restricted Cash at End of Year | <u>\$ 668,292</u> | <u>\$ 941,736</u> |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Krum Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | 2016 | 2015 |
|--|-------------|--------------|
| Reconciliation of Operating Income to Net Cash Provided (Used) by | | |
| Operating Activities: | | |
| Operating Income | \$ (5,647) | \$ 237,816 |
| Depreciation | \$ 165,937 | |
| Increase (Decrease) | | |
| Unearned revenue | 4,166 | 9,167 |
| Net Cash Provided (Used) by Operating Activities | \$ 164,456 | \$ 246,983 |
| Cash Reconciliation: | | |
| Beginning of Period: | | |
| Current Assets: | | |
| Restricted Cash | \$ 941,736 | \$ 4,010,029 |
| | \$ 941,736 | \$ 4,010,029 |
| End of Period | | |
| Current Assets: | | |
| Restricted Cash | \$ 668,292 | \$ 941,736 |
| | \$ 668,292 | \$ 941,736 |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Lake Kiowa SUD Enterprise Fund
September 30, 2016 and 2015

| | 2016 | 2015 |
|--|------------|--------------|
| <u>ASSETS</u> | | |
| Current Assets | | |
| Restricted Cash, Cash Equivalents and Investments: | | |
| Cash and Cash Equivalents | \$ 604,016 | \$ 1,595,626 |
| Total Current Assets | 604,016 | 1,595,626 |
| Noncurrent Assets: | | |
| Restricted Assets | | |
| Cash and Cash Equivalents | 69,879 | 15,537 |
| Temporary Investments | 15,066 | 23,102 |
| Interest Receivable | 79 | 74 |
| Capital Assets, Net | 3,026,454 | 2,368,495 |
| Total Noncurrent Assets | 3,111,478 | 2,407,209 |
| TOTAL ASSETS | 3,715,494 | 4,002,835 |
| <u>LIABILITIES</u> | | |
| Current Liabilities | | |
| Accounts Payable | 8,325 | 253,865 |
| Due to Other Funds | 10,874 | 13,944 |
| Retainage Payable | - | 51,561 |
| Accrued Interest Payable | 11,190 | 11,224 |
| Unearned Revenues | 28,333 | 28,333 |
| Revenue Bonds Payable Current Portion | 170,000 | 170,000 |
| Total Current Liabilities | 228,722 | 528,927 |
| Noncurrent Liabilities | | |
| Revenue Bonds Payable | 3,305,000 | 3,475,000 |
| TOTAL LIABILITIES | 3,533,722 | 4,003,927 |
| <u>NET POSITION</u> | | |
| Net investment in Capital Assets | 115,579 | 279,546 |
| Restricted: | | |
| Debt Service | 649,438 | 1,543,148 |
| Unrestricted | (583,245) | (1,823,786) |
| TOTAL NET POSITION | \$ 181,772 | \$ (1,092) |

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Lake Kiowa SUD Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

| | <u>2016</u> | | Variance Positive (Negative) | <u>2015</u> |
|---|-------------------|-------------------|---|-------------------|
| | <u>Budget</u> | <u>Actual</u> | | <u>Actual</u> |
| Operating Revenue | | | | |
| Charges for Services | \$ 304,117 | \$ 304,768 | \$ 651 | \$ 172,846 |
| Operating Expenses | | | | |
| General and Administrative | 14,735 | 20,041 | (5,306) | 27,491 |
| Depreciation | 65,800 | 58,321 | 7,479 | - |
| Total Operating Expense | <u>80,535</u> | <u>78,362</u> | <u>2,173</u> | <u>27,491</u> |
| Operating Income (Loss) | <u>223,582</u> | <u>226,406</u> | <u>2,824</u> | <u>145,355</u> |
| Nonoperating Revenues (Expenses) | | | | |
| Investment Income | - | 1,944 | 1,944 | 529 |
| Interest Expense | (67,347) | (45,486) | 21,861 | (427) |
| Bond Issuance Costs | - | - | - | (136,768) |
| Total Nonoperating Revenues (Expenses) | <u>(67,347)</u> | <u>(43,542)</u> | <u>23,805</u> | <u>(136,666)</u> |
| Change in Net Position | 156,235 | 182,864 | 26,629 | 8,689 |
| Net Position, October 1 | (1,092) | (1,092) | | (9,781) |
| Net Position, September 30 | <u>\$ 155,143</u> | <u>\$ 181,772</u> | <u>\$ 26,629</u> | <u>\$ (1,092)</u> |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Lake Kiowa SUD Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | <u>2016</u> | <u>2015</u> |
|---|--------------------|---------------------|
| Cash Flows from Operating Activities | | |
| Cash Inflows: | | |
| Payments Received from Customers | \$ 304,768 | \$ 201,179 |
| Cash Outflows: | | |
| Payments to Suppliers | (4,099) | (6,312) |
| Payments to Employees | (15,942) | (21,179) |
| Net Cash Provided (Used) by Operating Activities | <u>284,727</u> | <u>173,688</u> |
| Cash Flows from Non-Capital and Related Financing Activities | | |
| Loans from Other Funds | - | 44,331 |
| Payments on Loans from Other Funds | (3,070) | - |
| Net Cash Provided (Used) by Non-Capital and Related Financing Activities | <u>(3,070)</u> | <u>44,331</u> |
| Cash Flows from Capital and Related Financing Activities | | |
| Purchase of Capital Assets | (991,559) | (2,035,009) |
| Principal Repayment on Debt | (170,000) | (50,000) |
| Interest Paid | (67,346) | (57,431) |
| Bond Proceeds | - | 3,695,000 |
| Payment of Bond Issuance Costs | - | (136,768) |
| Net Cash Provided (Used) by Capital and Related Financing Activities | <u>(1,228,905)</u> | <u>1,415,792</u> |
| Cash Flows from Investing Activities | | |
| Purchases of Investments | (15,000) | (23,000) |
| Proceeds from Sale of Investments | 23,000 | - |
| Interest Received | 1,980 | 352 |
| Net Cash Provided (Used) by Investing Activities | <u>9,980</u> | <u>(22,648)</u> |
| Net Cash Inflow (Outflow) from All Activities | (937,268) | 1,611,163 |
| Cash and Restricted Cash at Beginning of Year | 1,611,163 | - |
| Cash and Restricted Cash at End of Year | <u>\$ 673,895</u> | <u>\$ 1,611,163</u> |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Lake Kiowa SUD Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | 2016 | 2015 |
|--|--------------|--------------|
| Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities: | | |
| Operating Income | \$ 226,406 | \$ 145,355 |
| Depreciation | 58,321 | - |
| Increase (Decrease) | | |
| Unearned Revenue | - | 28,333 |
| Net Cash Provided (Used) by Operating Activities | \$ 284,727 | \$ 173,688 |
| Cash Reconciliation: | | |
| Beginning of Period: | | |
| Current Assets: | | |
| Restricted Cash | \$ 1,595,626 | \$ - |
| Noncurrent Assets: | | |
| Restricted Cash | 15,537 | - |
| | \$ 1,611,163 | \$ - |
| End of Period | | |
| Current Assets: | | |
| Restricted Cash | 604,016 | 1,595,626 |
| Noncurrent Assets: | | |
| Restricted Cash | 69,879 | 15,537 |
| | \$ 673,895 | \$ 1,611,163 |
| Non-Cash Investing, Capital and Financing Activities: | | |
| Change in Fair Value of Investments | \$ (36) | \$ 102 |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Lake Texoma Reallocation Enterprise Fund
September 30, 2016 and 2015

| | 2016 | 2015 |
|--|--------------|--------------|
| <u>ASSETS</u> | | |
| Current Assets | | |
| Cash and Cash Equivalents | \$ 727 | \$ 722 |
| Restricted Cash, Cash Equivalents and Investments: | | |
| Cash and Cash Equivalents | 257,321 | 252,903 |
| Total Current Assets | 258,048 | 253,625 |
| Noncurrent Assets: | | |
| Restricted Assets | | |
| Cash and Cash Equivalents | 247,369 | 246,350 |
| Temporary Investments | 1,062,627 | 1,071,031 |
| Interest Receivable | 4,572 | 1,958 |
| Capital Assets, Net | 20,021,383 | 20,021,383 |
| Total Noncurrent Assets | 21,335,951 | 21,340,722 |
| TOTAL ASSETS | 21,593,999 | 21,594,347 |
| <u>LIABILITIES</u> | | |
| Current Liabilities | | |
| Due to Other Funds | 37,505 | 51,110 |
| Accrued Interest Payable | 49,643 | 51,680 |
| Unearned Revenue | 165,833 | 158,333 |
| Revenue Bonds Payable Current Portion | 982,614 | 962,100 |
| Total Current Liabilities | 1,235,595 | 1,223,223 |
| Noncurrent Liabilities | | |
| Revenue Bonds Payable | 15,433,595 | 16,415,716 |
| TOTAL LIABILITIES | 16,669,190 | 17,638,939 |
| <u>NET POSITION</u> | | |
| Net investment in Capital Assets | 3,605,174 | 2,643,567 |
| Restricted: | | |
| Debt Service | 1,356,413 | 1,362,229 |
| Unrestricted | (36,778) | (50,388) |
| TOTAL NET POSITION | \$ 4,924,809 | \$ 3,955,408 |

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Lake Texoma Reallocation Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

| | <u>2016</u> | | Variance Positive (Negative) | <u>2015</u> |
|------------------------------------|---------------------|---------------------|---|---------------------|
| | <u>Budget</u> | <u>Actual</u> | | <u>Actual</u> |
| Operating Revenue | | | | |
| Charges for Services | \$ 1,359,403 | \$ 1,396,392 | \$ 36,989 | \$ 1,335,210 |
| Operating Expenses | | | | |
| General and Administrative | 70,341 | 106,430 | (36,089) | 95,086 |
| Total Operating Expense | <u>70,341</u> | <u>106,430</u> | <u>(36,089)</u> | <u>95,086</u> |
| Operating Income (Loss) | <u>1,289,062</u> | <u>1,289,962</u> | <u>900</u> | <u>1,240,124</u> |
| Nonoperating Revenues | | | | |
| (Expenses) | | | | |
| Investment Income | 4,500 | 10,125 | 5,625 | 21,220 |
| Interest Expense | (331,346) | (330,686) | 660 | (323,493) |
| Total Nonoperating Revenues | | | | |
| (Expenses) | <u>(326,846)</u> | <u>(320,561)</u> | <u>6,285</u> | <u>(302,273)</u> |
| Change in Net Position | 962,216 | 969,401 | 7,185 | 937,851 |
| Net Position, October 1 | <u>3,955,408</u> | <u>3,955,408</u> | | <u>3,017,557</u> |
| Net Position, September 30 | <u>\$ 4,917,624</u> | <u>\$ 4,924,809</u> | <u>\$ 7,185</u> | <u>\$ 3,955,408</u> |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Lake Texoma Reallocation Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | <u>2016</u> | <u>2015</u> |
|---|--------------------|--------------------|
| Cash Flows from Operating Activities | | |
| Cash Inflows: | | |
| Payments Received from Customers | \$ 1,403,895 | \$ 1,339,376 |
| Cash Outflows: | | |
| Payments to Suppliers | (19,896) | (17,853) |
| Payments to Employees | (86,537) | (77,233) |
| Net Cash Provided (Used) by Operating Activities | <u>1,297,462</u> | <u>1,244,290</u> |
| Cash Flows from Non-Capital and Related Financing Activities | | |
| Payments on Loans from Other Funds | (13,607) | (12,068) |
| Net Cash Provided (Used) by Non-Capital and Related Financing Activities | <u>(13,607)</u> | <u>(12,068)</u> |
| Cash Flows from Capital and Related Financing Activities | | |
| Principal Repayment on Debt | (961,607) | (925,000) |
| Interest Paid | (332,722) | (310,772) |
| Net Cash Provided (Used) by Capital and Related Financing Activities | <u>(1,294,329)</u> | <u>(1,235,772)</u> |
| Cash Flows from Investing Activities | | |
| Purchases of Investments | (558,000) | (18,000) |
| Proceeds from Sale of Investments | 558,000 | - |
| Interest Received | 15,917 | 8,572 |
| Net Cash Provided (Used) by Investing Activities | <u>15,917</u> | <u>(9,428)</u> |
| Net Cash Inflow (Outflow) from All Activities | 5,443 | (12,978) |
| Cash and Restricted Cash at Beginning of Year | 499,974 | 512,952 |
| Cash and Restricted Cash at End of Year | <u>\$ 505,417</u> | <u>\$ 499,974</u> |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Lake Texoma Reallocation Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | 2016 | 2015 |
|--|--------------|--------------|
| Reconciliation of Operating Income to Net Cash Provided (Used) by | | |
| Operating Activities: | | |
| Operating Income | \$ 1,289,962 | \$ 1,240,124 |
| Increase (Decrease) | | |
| Unearned Revenue | 7,500 | 4,166 |
| Net Cash Provided (Used) by Operating Activities | \$ 1,297,462 | \$ 1,244,290 |
| Cash Reconciliation: | | |
| Beginning of Period: | | |
| Current Assets: | | |
| Cash | \$ 721 | \$ 723 |
| Restricted Cash | 252,903 | 248,503 |
| Noncurrent Assets: | | |
| Restricted Cash | 246,350 | 263,726 |
| | \$ 499,974 | \$ 512,952 |
| End of Period | | |
| Current Assets: | | |
| Cash | \$ 727 | \$ 721 |
| Restricted Cash | 257,321 | 252,903 |
| Noncurrent Assets: | | |
| Restricted Cash | 247,369 | 246,350 |
| | \$ 505,417 | \$ 499,974 |
| Non-Cash Investing, Capital and Financing Activities: | | |
| Change in Fair Value of Investments | \$ (8,406) | \$ 12,033 |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Leonard Enterprise Fund
September 30, 2016 and 2015

| | <u>2016</u> | <u>2015</u> |
|--|-------------------|-------------------|
| <u>ASSETS</u> | | |
| Current Assets | | |
| Cash and Cash Equivalents | \$ 6,042 | \$ 6,396 |
| Restricted Cash, Cash Equivalents and Investments: | | |
| Cash and Cash Equivalents | 74,999 | 70,942 |
| Accounts Receivable | - | - |
| Due from Other Funds | 418 | 247 |
| Total Current Assets | <u>81,459</u> | <u>77,585</u> |
| Noncurrent Assets: | | |
| Restricted Assets | | |
| Cash and Cash Equivalents | 9,490 | 480 |
| Temporary Investments | 64,305 | 73,027 |
| Interest Receivable | 327 | 291 |
| Capital Assets, Net | 367,120 | 442,442 |
| Total Noncurrent Assets | <u>441,242</u> | <u>516,240</u> |
| TOTAL ASSETS | <u>522,701</u> | <u>593,825</u> |
| <u>LIABILITIES</u> | | |
| Current Liabilities | | |
| Accrued Interest Payable | 8,344 | 9,426 |
| Revenue Bonds Payable Current Portion | 60,000 | 55,000 |
| Total Current Liabilities | <u>68,344</u> | <u>64,426</u> |
| Noncurrent Liabilities | | |
| Revenue Bonds Payable | 345,000 | 405,000 |
| TOTAL LIABILITIES | <u>413,344</u> | <u>469,426</u> |
| <u>NET POSITION</u> | | |
| Net investment in Capital Assets | (37,880) | (17,558) |
| Restricted: | | |
| Debt Service | 140,777 | 135,314 |
| Unrestricted | 6,460 | 6,643 |
| TOTAL NET POSITION | <u>\$ 109,357</u> | <u>\$ 124,399</u> |

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Leonard Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

| | <u>2016</u> | | Variance Positive (Negative) | <u>2015</u> |
|------------------------------------|-------------------|-------------------|---|-------------------|
| | <u>Budget</u> | <u>Actual</u> | | <u>Actual</u> |
| Operating Revenue | | | | |
| Charges for Services | \$ 77,805 | \$ 77,438 | \$ (367) | \$ 74,600 |
| Operating Expenses | | | | |
| General and Administrative | 1,637 | 1,776 | (139) | 2,087 |
| Depreciation | 75,322 | 75,322 | - | 75,322 |
| Total Operating Expense | <u>76,959</u> | <u>77,098</u> | <u>(139)</u> | <u>77,409</u> |
| Operating Income (Loss) | <u>846</u> | <u>340</u> | <u>(506)</u> | <u>(2,809)</u> |
| Nonoperating Revenues | | | | |
| (Expenses) | | | | |
| Investment Income | 500 | 1,306 | 806 | 737 |
| Interest Expense | (16,688) | (16,688) | - | (18,850) |
| Total Nonoperating Revenues | | | | |
| (Expenses) | <u>(16,188)</u> | <u>(15,382)</u> | <u>806</u> | <u>(18,113)</u> |
| Change in Net Position | (15,342) | (15,042) | 300 | (20,922) |
| Net Position, October 1 | 124,399 | 124,399 | | 145,321 |
| Net Position, September 30 | <u>\$ 109,057</u> | <u>\$ 109,357</u> | <u>\$ 300</u> | <u>\$ 124,399</u> |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Leonard Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | 2016 | 2015 |
|---|-------------|-------------|
| Cash Flows from Operating Activities | | |
| Cash Inflows: | | |
| Payments Received from Customers | 77,438 | \$ 80,930 |
| Cash Outflows: | | |
| Payments to Suppliers | (935) | (991) |
| Payments to Employees | (841) | (1,096) |
| Net Cash Provided (Used) by Operating Activities | 75,662 | 78,843 |
| Cash Flows from Non-Capital and Related Financing Activities | | |
| Loans to Other Funds | (172) | (247) |
| Payments on Loans from Other Funds | - | (1,285) |
| Net Cash Provided (Used) by Non-Capital and Related Financing Activities | (172) | (1,532) |
| Cash Flows from Capital and Related Financing Activities | | |
| Principal Repayment on Debt | (55,000) | (55,000) |
| Interest Paid | (17,769) | (19,904) |
| Net Cash Provided (Used) by Capital and Related Financing Activities | (72,769) | (74,904) |
| Cash Flows from Investing Activities | | |
| Purchases of Investments | (39,000) | (9,000) |
| Proceeds from Sale of Investments | 48,000 | - |
| Interest Received | 992 | 564 |
| Net Cash Provided (Used) by Investing Activities | 9,992 | (8,436) |
| Net Cash Inflow (Outflow) from All Activities | 12,713 | (6,029) |
| Cash and Restricted Cash at End of Year | 77,818 | 83,847 |
| Cash and Restricted Cash at Beginning of Year | \$ 90,531 | \$ 77,818 |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Leonard Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | 2016 | 2015 |
|--|-----------|------------|
| Reconciliation of Operating Income to Net Cash Provided (Used) by | | |
| Operating Activities: | | |
| Operating Income | \$ 340 | \$ (2,809) |
| Depreciation | 75,322 | 75,322 |
| (Increase) Decrease | | |
| Accounts Receivable | - | 6,330 |
| Net Cash Provided (Used) by Operating Activities | \$ 75,662 | \$ 78,843 |
| Cash Reconciliation: | | |
| Beginning of Period: | | |
| Current Assets: | | |
| Cash | \$ 6,396 | \$ 8,730 |
| Restricted Cash | 70,942 | 65,641 |
| Noncurrent Assets: | | |
| Restricted Cash | 480 | 9,476 |
| | \$ 77,818 | \$ 83,847 |
| End of Period | | |
| Current Assets: | | |
| Cash | \$ 6,042 | \$ 6,396 |
| Restricted Cash | 74,999 | 70,942 |
| Noncurrent Assets: | | |
| Restricted Cash | 9,490 | 480 |
| | \$ 90,531 | \$ 77,818 |
| Non-Cash Investing, Capital and Financing Activities: | | |
| Change in Fair Value of Investments | \$ 278 | \$ 57 |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Melissa Enterprise Fund
September 30, 2016 and 2015

| | <u>2016</u> | <u>2015</u> |
|--|-------------------|-------------------|
| <u>ASSETS</u> | | |
| Current Assets | | |
| Cash and Cash Equivalents | \$ 155 | \$ 155 |
| Restricted Cash, Cash Equivalents and Investments: | | |
| Cash and Cash Equivalents | 65,361 | 62,658 |
| Total Current Assets | <u>65,516</u> | <u>62,813</u> |
| Noncurrent Assets: | | |
| Restricted Assets | | |
| Cash and Cash Equivalents | 4,182 | 4,133 |
| Temporary Investments | 200,696 | 201,476 |
| Interest Receivable | 575 | 677 |
| Capital Assets, Net | 1,889,571 | 2,022,061 |
| Total Noncurrent Assets | <u>2,095,024</u> | <u>2,228,347</u> |
| TOTAL ASSETS | <u>2,160,540</u> | <u>2,291,160</u> |
| <u>LIABILITIES</u> | | |
| Current Liabilities | | |
| Due to Other Funds | 4,121 | 5,050 |
| Accrued Interest Payable | 26,560 | 27,402 |
| Unearned Revenue | 38,334 | 35,000 |
| Revenue Bonds Payable Current Portion | 115,000 | 105,000 |
| Total Current Liabilities | <u>184,015</u> | <u>172,452</u> |
| Noncurrent Liabilities | | |
| Revenue Bonds Payable | 1,855,000 | 1,970,000 |
| TOTAL LIABILITIES | <u>2,039,015</u> | <u>2,142,452</u> |
| <u>NET POSITION</u> | | |
| Net investment in Capital Assets | (80,429) | (52,939) |
| Restricted: | | |
| Debt Service | 205,920 | 206,542 |
| Unrestricted | (3,966) | (4,895) |
| TOTAL NET POSITION | <u>\$ 121,525</u> | <u>\$ 148,708</u> |

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Melissa Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

| | <u>2016</u> | | Variance Positive (Negative) | <u>2015</u> |
|------------------------------------|-------------------|-------------------|---|-------------------|
| | <u>Budget</u> | <u>Actual</u> | | <u>Actual</u> |
| Operating Revenue | | | | |
| Charges for Services | \$ 194,153 | \$ 191,544 | \$ (2,609) | \$ 222,049 |
| Operating Expenses | | | | |
| General and Administrative | 8,388 | 6,457 | 1,931 | 7,532 |
| Depreciation | 132,490 | 132,490 | - | 132,490 |
| Total Operating Expense | <u>140,878</u> | <u>138,947</u> | <u>1,931</u> | <u>140,022</u> |
| Operating Income (Loss) | <u>53,275</u> | <u>52,597</u> | <u>(678)</u> | <u>82,027</u> |
| Nonoperating Revenues | | | | |
| (Expenses) | | | | |
| Investment Income | 600 | 1,585 | 985 | 3,623 |
| Interest Expense | (81,365) | (81,365) | - | (83,858) |
| Total Nonoperating Revenues | | | | |
| (Expenses) | <u>(80,765)</u> | <u>(79,780)</u> | <u>985</u> | <u>(80,235)</u> |
| Change in Net Position | (27,490) | (27,183) | 307 | 1,792 |
| Net Position, October 1 | 148,708 | 148,708 | | 146,916 |
| Net Position, September 30 | <u>\$ 121,218</u> | <u>\$ 121,525</u> | <u>\$ 307</u> | <u>\$ 148,708</u> |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Melissa Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | <u>2016</u> | <u>2015</u> |
|---|------------------|------------------|
| Cash Flows from Operating Activities | | |
| Cash Inflows: | | |
| Payments Received from Customers | \$ 194,878 | \$ 222,049 |
| Cash Outflows: | | |
| Payments to Suppliers | (2,146) | (2,340) |
| Payments to Employees | (4,311) | (5,192) |
| Net Cash Provided (Used) by Operating Activities | <u>188,421</u> | <u>214,517</u> |
| Cash Flows from Non-Capital and Related Financing Activities | | |
| Loans from Other Funds | - | 966 |
| Payments on Loans from Other Funds | (927) | - |
| Net Cash Provided (Used) by Non-Capital and Related Financing Activities | <u>(927)</u> | <u>966</u> |
| Cash Flows from Capital and Related Financing Activities | | |
| Principal Repayment on Debt | (105,000) | (105,000) |
| Interest Paid | (82,208) | (84,682) |
| Net Cash Provided (Used) by Capital and Related Financing Activities | <u>(187,208)</u> | <u>(189,682)</u> |
| Cash Flows from Investing Activities | | |
| Purchases of Investments | (120,000) | (120,000) |
| Proceeds from Sale of Investments | 120,000 | 50,000 |
| Interest Received | 2,466 | 1,244 |
| Net Cash Provided (Used) by Investing Activities | <u>2,466</u> | <u>(68,756)</u> |
| Net Cash Inflow (Outflow) from All Activities | 2,752 | (42,955) |
| Cash and Restricted Cash at Beginning of Year | <u>66,946</u> | <u>109,901</u> |
| Cash and Restricted Cash at End of Year | <u>\$ 69,698</u> | <u>\$ 66,946</u> |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Melissa Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | 2016 | 2015 |
|--|-------------|-------------|
| Reconciliation of Operating Income to Net Cash Provided (Used) by | | |
| Operating Activities: | | |
| Operating Income | \$ 52,597 | \$ 82,027 |
| Depreciation | 132,490 | 132,490 |
| Increase (Decrease) | | |
| Unearned Revenue | 3,334 | - |
| Net Cash Provided (Used) by Operating Activities | \$ 188,421 | \$ 214,517 |
| Cash Reconciliation: | | |
| Beginning of Period: | | |
| Current Assets: | | |
| Cash | \$ 155 | \$ 155 |
| Restricted Cash | 62,658 | 63,442 |
| Noncurrent Assets: | | |
| Restricted Cash | 4,133 | 46,304 |
| | \$ 66,946 | \$ 109,901 |
| End of Period | | |
| Current Assets: | | |
| Cash | \$ 155 | \$ 155 |
| Restricted Cash | 65,361 | 62,658 |
| Noncurrent Assets: | | |
| Restricted Cash | 4,182 | 4,133 |
| | \$ 69,698 | \$ 66,946 |
| Non-Cash Investing, Capital and Financing Activities: | | |
| Change in Fair Value of Investments | \$ (779) | \$ 1,971 |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Northwest Grayson Water Control Enterprise Fund
September 30, 2016 and 2015

| | <u>2016</u> | <u>2015</u> |
|--|-------------------|-------------------|
| <u>ASSETS</u> | | |
| Current Assets | | |
| Restricted Cash, Cash Equivalents and Investments: | | |
| Cash and Cash Equivalents | \$ 354,359 | \$ 426,341 |
| Total Current Assets | <u>354,359</u> | <u>426,341</u> |
| Noncurrent Assets: | | |
| Restricted Assets | | |
| Cash and Cash Equivalents | 8,668 | 8,376 |
| Temporary Investments | 52,000 | 28,125 |
| Interest Receivable | 153 | 91 |
| Capital Assets, Net | <u>1,026,896</u> | <u>1,041,298</u> |
| Total Noncurrent Assets | <u>1,087,717</u> | <u>1,077,890</u> |
| TOTAL ASSETS | <u>1,442,076</u> | <u>1,504,231</u> |
| <u>LIABILITIES</u> | | |
| Current Liabilities | | |
| Accounts Payable | 19,142 | - |
| Due to Other Funds | 1,535 | 957 |
| Retainage Payable | - | 42,828 |
| Accrued Interest Payable | 7,626 | 8,091 |
| Unearned Revenue | 12,500 | 12,500 |
| Revenue Bonds Payable Current Portion | <u>75,000</u> | <u>50,000</u> |
| Total Current Liabilities | <u>115,803</u> | <u>114,376</u> |
| Noncurrent Liabilities | | |
| Revenue Bonds Payable | <u>1,155,000</u> | <u>1,255,000</u> |
| TOTAL LIABILITIES | <u>1,270,803</u> | <u>1,369,376</u> |
| <u>NET POSITION</u> | | |
| Net investment in Capital Assets | 130,945 | 99,188 |
| Restricted: | | |
| Debt Service | 61,005 | 36,624 |
| Unrestricted | <u>(20,677)</u> | <u>(957)</u> |
| TOTAL NET POSITION | <u>\$ 171,273</u> | <u>\$ 134,855</u> |

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Northwest Grayson Water Control Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

| | 2016 | | Variance Positive (Negative) | 2015 |
|------------------------------------|------------|------------|------------------------------------|------------|
| | Budget | Actual | | Actual |
| Operating Revenue | | | | |
| Charges for Services | \$ 135,047 | \$ 152,598 | \$ 17,551 | \$ 138,509 |
| Operating Expenses | | | | |
| General and Administrative | 5,275 | 5,373 | (98) | 6,753 |
| Depreciation | 50,000 | 64,294 | (14,294) | - |
| Total Operating Expense | 55,275 | 69,667 | (14,392) | 6,753 |
| Operating Income (Loss) | 79,772 | 82,931 | 3,159 | 131,756 |
| Nonoperating Revenues | | | | |
| (Expenses) | | | | |
| Investment Income | 400 | 1,568 | 1,168 | 739 |
| Interest Expense | (48,081) | (48,081) | - | (614) |
| Bond Issuance Costs | - | - | - | - |
| Total Nonoperating Revenues | | | | |
| (Expenses) | (47,681) | (46,513) | 1,168 | 125 |
| Change in Net Position | 32,091 | 36,418 | 4,327 | 131,881 |
| Net Position, October 1 | 134,855 | 134,855 | | 2,974 |
| Net Position, September 30 | \$ 166,946 | \$ 171,273 | \$ 4,327 | \$ 134,855 |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Northwest Grayson Water Control Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | <u>2016</u> | <u>2015</u> |
|---|-------------------|-------------------|
| Cash Flows from Operating Activities | | |
| Cash Inflows: | | |
| Payments Received from Customers | \$ 152,598 | \$ 132,259 |
| Cash Outflows: | | |
| Payments to Suppliers | (967) | (1,216) |
| Payments to Employees | (4,406) | (5,537) |
| Net Cash Provided (Used) by Operating Activities | <u>147,225</u> | <u>125,506</u> |
| Cash Flows from Non-Capital and Related Financing Activities | | |
| Loans from Other Funds | 579 | - |
| Payments on Loans from Other Funds | - | (6,533) |
| Net Cash Provided (Used) by Non-Capital and Related Financing Activities | <u>579</u> | <u>(6,533)</u> |
| Cash Flows from Capital and Related Financing Activities | | |
| Purchase of Capital Assets | (73,578) | (607,725) |
| Principal Repayment on Debt | (75,000) | (50,000) |
| Interest Paid | (48,546) | (70,988) |
| Net Cash Provided (Used) by Capital and Related Financing Activities | <u>(197,124)</u> | <u>(728,713)</u> |
| Cash Flows from Investing Activities | | |
| Purchases of Investments | (52,000) | (28,000) |
| Proceeds from Sale of Investments | 28,000 | - |
| Interest Received | 1,630 | 523 |
| Net Cash Provided (Used) by Investing Activities | <u>(22,370)</u> | <u>(27,477)</u> |
| Net Cash Inflow (Outflow) from All Activities | (71,690) | (637,217) |
| Cash and Restricted Cash at Beginning of Year | <u>434,717</u> | <u>1,071,934</u> |
| Cash and Restricted Cash at End of Year | <u>\$ 363,027</u> | <u>\$ 434,717</u> |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Northwest Grayson Water Control Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | 2016 | 2015 |
|--|-------------|--------------|
| Reconciliation of Operating Income to Net Cash Provided (Used) by | | |
| Operating Activities: | | |
| Operating Income | \$ 82,931 | \$ 131,756 |
| Depreciation | 64,294 | - |
| Increase (Decrease) | | |
| Unearned Revenue | - | (6,250) |
| Net Cash Provided (Used) by Operating Activities | \$ 147,225 | \$ 125,506 |
| Cash Reconciliation: | | |
| Beginning of Period: | | |
| Current Assets: | | |
| Restricted Cash | \$ 426,341 | \$ 1,059,810 |
| Noncurrent Assets: | | |
| Restricted Cash | 8,376 | 12,123 |
| | \$ 434,717 | \$ 1,071,933 |
| End of Period | | |
| Current Assets: | | |
| Restricted Cash | \$ 354,359 | \$ 426,341 |
| Noncurrent Assets: | | |
| Restricted Cash | 8,668 | 8,376 |
| | \$ 363,027 | \$ 434,717 |
| Non-Cash Investing, Capital and Financing Activities: | | |
| Change in Fair Value of Investments | \$ (125) | \$ 125 |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Paradise Enterprise Fund
September 30, 2016 and 2015

| | 2016 | 2015 |
|--|-------------|-------------|
| <u>ASSETS</u> | | |
| Current Assets | | |
| Cash and Cash Equivalents | \$ 39 | \$ 39 |
| Restricted Cash, Cash Equivalents and Investments: | | |
| Cash and Cash Equivalents | 22,515 | 22,932 |
| Total Current Assets | 22,554 | 22,971 |
| Noncurrent Assets: | | |
| Restricted Assets | | |
| Cash and Cash Equivalents | 3,089 | 3,080 |
| Temporary Investments | 12,018 | 12,055 |
| Interest Receivable | 60 | 45 |
| Capital Assets (Net) | 84,408 | 112,518 |
| Total Noncurrent Assets | 99,575 | 127,698 |
| TOTAL ASSETS | 122,129 | 150,669 |
| <u>LIABILITIES</u> | | |
| Current Liabilities | | |
| Due to Other Funds | 4,226 | 4,196 |
| Accrued Interest Payable | 1,982 | 2,438 |
| Revenue Bonds Payable Current Portion | 20,000 | 20,000 |
| Total Current Liabilities | 26,208 | 26,634 |
| Noncurrent Liabilities | | |
| Revenue Bonds Payable | 65,000 | 85,000 |
| TOTAL LIABILITIES | 91,208 | 111,634 |
| <u>NET POSITION</u> | | |
| Net investment in Capital Assets | (592) | 7,518 |
| Restricted: | | |
| Debt Service | 35,700 | 35,674 |
| Unrestricted | (4,187) | (4,157) |
| TOTAL NET POSITION | \$ 30,921 | \$ 39,035 |

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Paradise Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

| | 2016 | | Variance Positive (Negative) | 2015 |
|------------------------------------|---------------|---------------|---|---------------|
| | Budget | Actual | | Actual |
| Operating Revenue | | | | |
| Charges for Services | \$ 24,279 | \$ 24,295 | \$ 16 | \$ 25,337 |
| Operating Expenses | | | | |
| General and Administrative | 344 | 466 | (122) | 554 |
| Depreciation | 28,110 | 28,110 | - | 28,110 |
| Total Operating Expense | 28,454 | 28,576 | (122) | 28,664 |
| Operating Income (Loss) | (4,175) | (4,281) | (106) | (3,327) |
| Nonoperating Revenues | | | | |
| (Expenses) | | | | |
| Investment Income | 30 | 132 | 102 | 335 |
| Interest Expense | (3,965) | (3,965) | - | (4,875) |
| Total Nonoperating Revenues | | | | |
| (Expenses) | (3,935) | (3,833) | 102 | (4,540) |
| Change in Net Position | (8,110) | (8,114) | (4) | (7,867) |
| Net Position, October 1 | 39,035 | 39,035 | | 46,902 |
| Net Position, September 30 | \$ 30,925 | \$ 30,921 | \$ (4) | \$ 39,035 |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Paradise Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | <u>2016</u> | <u>2015</u> |
|---|------------------|------------------|
| Cash Flows from Operating Activities | | |
| Cash Inflows: | | |
| Payments Received from Customers | \$ 24,295 | \$ 25,337 |
| Cash Outflows: | | |
| Payments to Suppliers | (289) | (305) |
| Payments to Employees | (177) | (249) |
| Net Cash Provided (Used) by Operating Activities | <u>23,829</u> | <u>24,783</u> |
| Cash Flows from Non-Capital and Related Financing Activities | | |
| Loans from Other Funds | 30 | - |
| Payments on Loans from Other Funds | - | (12) |
| Net Cash Provided (Used) by Non-Capital and Related Financing Activities | <u>30</u> | <u>(12)</u> |
| Cash Flows from Capital and Related Financing Activities | | |
| Principal Repayment on Debt | (20,000) | (20,000) |
| Interest Paid | (4,421) | (5,320) |
| Net Cash Provided (Used) by Capital and Related Financing Activities | <u>(24,421)</u> | <u>(25,320)</u> |
| Cash Flows from Investing Activities | | |
| Interest Received | 154 | 114 |
| Net Cash Provided (Used) by Investing Activities | <u>154</u> | <u>114</u> |
| Net Cash Inflow (Outflow) from All Activities | (408) | (435) |
| Cash and Restricted Cash at Beginning of Year | 26,051 | 26,486 |
| Cash and Restricted Cash at End of Year | <u>\$ 25,643</u> | <u>\$ 26,051</u> |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Paradise Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | 2016 | 2015 |
|--|------------|------------|
| Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities: | | |
| Operating Income | \$ (4,281) | \$ (3,327) |
| Depreciation | 28,110 | 28,110 |
| Net Cash Provided (Used) by Operating Activities | \$ 23,829 | \$ 24,783 |
| Cash Reconciliation: | | |
| Beginning of Period: | | |
| Current Assets: | | |
| Cash | \$ 39 | \$ 39 |
| Restricted Cash | 22,932 | 23,369 |
| Noncurrent Assets: | | |
| Restricted Cash | 3,080 | 3,078 |
| | \$ 26,051 | \$ 26,486 |
| End of Period | | |
| Current Assets: | | |
| Cash | \$ 39 | \$ 39 |
| Restricted Cash | 22,515 | 22,932 |
| Noncurrent Assets: | | |
| Restricted Cash | 3,089 | 3,080 |
| | \$ 25,643 | \$ 26,051 |
| Non-Cash Investing, Capital and Financing Activities: | | |
| Change in Fair Value of Investments | \$ (37) | \$ 205 |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Pottsboro Enterprise Fund
September 30, 2016 and 2015

| | 2016 | 2015 |
|--|--------------------|--------------------|
| <u>ASSETS</u> | | |
| Current Assets | | |
| Cash and Cash Equivalents | \$ 31,712 | \$ 7,544 |
| Restricted Cash, Cash Equivalents and Investments: | | |
| Cash and Cash Equivalents | 98,136 | 126,654 |
| Due from Other Funds | 5,686 | 5,765 |
| Total Current Assets | 135,534 | 139,963 |
| Noncurrent Assets: | | |
| Restricted Assets | | |
| Cash and Cash Equivalents | 11,105 | 6,013 |
| Temporary Investments | 155,509 | 160,625 |
| Interest Receivable | 728 | 342 |
| Capital Assets, Net | 1,687,253 | 1,927,161 |
| Total Noncurrent Assets | 1,854,595 | 2,094,141 |
| TOTAL ASSETS | 1,990,129 | 2,234,104 |
| DEFERRED OUTFLOWS OF RESOURCES | | |
| Deferred Loss on Refunding | 33,520 | 40,695 |
| <u>LIABILITIES</u> | | |
| Current Liabilities | | |
| Accrued Interest Payable | 21,559 | 23,583 |
| Unearned Revenues | 76,667 | 75,001 |
| Revenue Bonds Payable Current Portion | 230,000 | 225,000 |
| Total Current Liabilities | 328,226 | 323,584 |
| Noncurrent Liabilities | | |
| Revenue Bonds Payable | 1,779,729 | 2,010,742 |
| TOTAL LIABILITIES | 2,107,955 | 2,334,326 |
| <u>NET POSITION</u> | | |
| Net investment in Capital Assets | (322,476) | (308,581) |
| Restricted: | | |
| Debt Service | 167,252 | 195,050 |
| Unrestricted | 70,918 | 54,004 |
| TOTAL NET POSITION | \$ (84,306) | \$ (59,527) |

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Pottsboro Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

| | <u>2016</u> | | Variance Positive (Negative) | <u>2015</u> |
|--|--------------------|--------------------|---|--------------------|
| | <u>Budget</u> | <u>Actual</u> | | <u>Actual</u> |
| Operating Revenue | | | | |
| Charges for Services | \$ 302,237 | \$ 294,618 | \$ (7,619) | \$ 300,635 |
| Operating Expenses | | | | |
| General and Administrative | 9,015 | 6,746 | 2,269 | 8,327 |
| Depreciation | 239,908 | 239,909 | (1) | 239,909 |
| Total Operating Expense | <u>248,923</u> | <u>246,655</u> | <u>2,268</u> | <u>248,236</u> |
| Operating Income (Loss) | <u>53,314</u> | <u>47,963</u> | <u>(5,351)</u> | <u>52,399</u> |
| Nonoperating Revenues | | | | |
| (Expenses) | | | | |
| Investment Income | 970 | 2,147 | 1,177 | 3,110 |
| Amortization of Bond Premium | 1,012 | 1,012 | - | 1,012 |
| Interest Expense | (70,575) | (68,725) | 1,850 | (74,532) |
| Amortization of Loss on Early Retirement of Debt | (7,176) | (7,176) | - | (7,176) |
| Total Nonoperating Revenues | | | | |
| (Expenses) | <u>(75,769)</u> | <u>(72,742)</u> | <u>3,027</u> | <u>(77,586)</u> |
| Change in Net Position | (22,455) | (24,779) | (2,324) | (25,187) |
| Net Position, October 1 | <u>(59,527)</u> | <u>(59,527)</u> | | <u>(34,340)</u> |
| Net Position, September 30 | <u>\$ (81,982)</u> | <u>\$ (84,306)</u> | <u>\$ (2,324)</u> | <u>\$ (59,527)</u> |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Pottsboro Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | 2016 | 2015 |
|---|-------------|-------------|
| Cash Flows from Operating Activities | | |
| Cash Inflows: | | |
| Payments Received from Customers | \$ 296,284 | \$ 300,636 |
| Cash Outflows: | | |
| Payments to Suppliers | (2,116) | (2,401) |
| Payments to Employees | (4,630) | (5,926) |
| Net Cash Provided (Used) by Operating Activities | 289,538 | 292,309 |
| Cash Flows from Non-Capital and Related Financing Activities | | |
| Receipts from Loans to Other Funds | 80 | 2,977 |
| Net Cash Provided (Used) by Non-Capital and Related Financing Activities | 80 | 2,977 |
| Cash Flows from Capital and Related Financing Activities | | |
| Principal Repayment on Debt | (225,000) | (225,000) |
| Interest Paid | (70,751) | (82,377) |
| Net Cash Provided (Used) by Capital and Related Financing Activities | (295,751) | (307,377) |
| Cash Flows from Investing Activities | | |
| Purchases of Investments | (80,000) | - |
| Proceeds from Sale of Investments | 85,000 | - |
| Interest Received | 1,875 | 1,728 |
| Net Cash Provided (Used) by Investing Activities | 6,875 | 1,728 |
| Net Cash Inflow (Outflow) from All Activities | 742 | (10,363) |
| Cash and Restricted Cash at Beginning of Year | 140,211 | 150,574 |
| Cash and Restricted Cash at End of Year | \$ 140,953 | \$ 140,211 |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Pottsboro Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | 2016 | 2015 |
|--|-------------|-------------|
| Reconciliation of Operating Income to Net Cash Provided (Used) by | | |
| Operating Activities: | | |
| Operating Income | \$ 47,963 | \$ 52,399 |
| Depreciation | 239,909 | 239,909 |
| Increase (Decrease) | | |
| Unearned Revenue | 1,666 | 1 |
| Net Cash Provided (Used) by Operating Activities | \$ 289,538 | \$ 292,309 |
| Cash Reconciliation: | | |
| Beginning of Period: | | |
| Current Assets: | | |
| Cash | \$ 7,544 | \$ 16,114 |
| Restricted Cash | 126,654 | 128,451 |
| Noncurrent Assets: | | |
| Restricted Cash | 6,013 | 6,009 |
| | \$ 140,211 | \$ 150,574 |
| End of Period | | |
| Current Assets: | | |
| Cash | \$ 31,712 | \$ 7,544 |
| Restricted Cash | 98,136 | 126,654 |
| Noncurrent Assets: | | |
| Restricted Cash | 11,105 | 6,013 |
| | \$ 140,953 | \$ 140,211 |
| Non-Cash Investing, Capital and Financing Activities: | | |
| Change in Fair Value of Investments | \$ (114) | \$ 1,188 |

GREATER TEXOMA UTILITY AUTHORITY

**Schedules of Net Position
Princeton Enterprise Fund
September 30, 2016 and 2015**

| | <u>2016</u> | <u>2015</u> |
|--|---------------------|---------------------|
| <u>ASSETS</u> | | |
| Current Assets | | |
| Cash and Cash Equivalents | \$ 716 | \$ 713 |
| Restricted Cash, Cash Equivalents and Investments: | | |
| Cash and Cash Equivalents | 158,678 | 388,958 |
| Total Current Assets | <u>159,394</u> | <u>389,671</u> |
| Noncurrent Assets: | | |
| Restricted Assets | | |
| Cash and Cash Equivalents | 36,062 | 120,642 |
| Temporary Investments | 423,663 | 338,652 |
| Interest Receivable | 1,888 | 1,058 |
| Capital Assets, Net | 5,120,528 | 5,285,435 |
| Total Noncurrent Assets | <u>5,582,141</u> | <u>5,745,787</u> |
| TOTAL ASSETS | <u>5,741,535</u> | <u>6,135,458</u> |
| <u>LIABILITIES</u> | | |
| Current Liabilities | | |
| Due to Other Funds | 11,813 | 12,109 |
| Retainage Payable | - | - |
| Accrued Interest Payable | 17,290 | 18,006 |
| Unearned Revenues | 18,333 | 17,917 |
| Revenue Bonds Payable Current Portion | 220,000 | 215,000 |
| Total Current Liabilities | <u>267,436</u> | <u>263,032</u> |
| Noncurrent Liabilities | | |
| Revenue Bonds Payable | 3,700,000 | 3,920,000 |
| TOTAL LIABILITIES | <u>3,967,436</u> | <u>4,183,032</u> |
| <u>NET POSITION</u> | | |
| Net investment in Capital Assets | 1,322,624 | 1,503,021 |
| Restricted: | | |
| Debt Service | 462,572 | 460,801 |
| Unrestricted | (11,097) | (11,396) |
| TOTAL NET POSITION | <u>\$ 1,774,099</u> | <u>\$ 1,952,426</u> |

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Princeton Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

| | <u>2016</u> | | Variance Positive (Negative) | <u>2015</u> |
|------------------------------------|---------------------|---------------------|---|---------------------|
| | <u>Budget</u> | <u>Actual</u> | | <u>Actual</u> |
| Operating Revenue | | | | |
| Charges for Services | \$ 444,577 | \$ 438,991 | \$ (5,586) | \$ 437,806 |
| Operating Expenses | | | | |
| General and Administrative | 16,716 | 11,354 | 5,362 | 15,604 |
| Depreciation | 379,462 | 396,057 | (16,595) | 379,462 |
| Total Operating Expense | <u>396,178</u> | <u>407,411</u> | <u>(11,233)</u> | <u>395,066</u> |
| Operating Income (Loss) | <u>48,399</u> | <u>31,580</u> | <u>(16,819)</u> | <u>42,740</u> |
| Nonoperating Revenues | | | | |
| (Expenses) | | | | |
| Investment Income | 2,500 | 5,454 | 2,954 | 6,429 |
| Interest Expense | (215,361) | (215,361) | - | (223,124) |
| Total Nonoperating Revenues | | | | |
| (Expenses) | <u>(212,861)</u> | <u>(209,907)</u> | <u>2,954</u> | <u>(216,695)</u> |
| Change in Net Position | (164,462) | (178,327) | (13,865) | (173,955) |
| Net Position, October 1 | 1,952,426 | 1,952,426 | | 2,126,381 |
| Net Position, September 30 | <u>\$ 1,787,964</u> | <u>\$ 1,774,099</u> | <u>\$ (13,865)</u> | <u>\$ 1,952,426</u> |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Princeton Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | <u>2016</u> | <u>2015</u> |
|---|-------------------|-------------------|
| Cash Flows from Operating Activities | | |
| Cash Inflows: | | |
| Payments Received from Customers | \$ 439,407 | \$ 438,640 |
| Cash Outflows: | | |
| Payments to Suppliers | (2,290) | (3,301) |
| Payments to Employees | (9,064) | (12,303) |
| Net Cash Provided (Used) by Operating Activities | <u>428,053</u> | <u>423,036</u> |
| | | |
| Cash Flows from Non-Capital and Related Financing Activities | | |
| Payments on Loans from Other Funds | (296) | (173) |
| Net Cash Provided (Used) by Non-Capital and Related Financing Activities | <u>(296)</u> | <u>(173)</u> |
| | | |
| Cash Flows from Capital and Related Financing Activities | | |
| Purchase of Capital Assets | (225,696) | (112,019) |
| Principal Repayment on Debt | (215,000) | (205,000) |
| Interest Paid | (216,078) | (223,765) |
| Net Cash Provided (Used) by Capital and Related Financing Activities | <u>(656,774)</u> | <u>(540,784)</u> |
| | | |
| Cash Flows from Investing Activities | | |
| Purchases of Investments | (398,000) | (38,000) |
| Proceeds from Sale of Investments | 313,000 | 120,000 |
| Interest Received | (840) | 4,791 |
| Net Cash Provided (Used) by Investing Activities | <u>(85,840)</u> | <u>86,791</u> |
| | | |
| Net Cash Inflow (Outflow) from All Activities | (314,857) | (31,130) |
| Cash and Restricted Cash at Beginning of Year | 510,313 | 541,443 |
| Cash and Restricted Cash at End of Year | <u>\$ 195,456</u> | <u>\$ 510,313</u> |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Princeton Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | 2016 | 2015 |
|--|-------------|-------------|
| Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities: | | |
| Operating Income | \$ 31,580 | \$ 42,740 |
| Depreciation | 396,057 | 379,462 |
| Increase (Decrease) | | |
| Unearned Revenue | 416 | 834 |
| Net Cash Provided (Used) by Operating Activities | \$ 428,053 | \$ 423,036 |
| Cash Reconciliation: | | |
| Beginning of Period: | | |
| Current Assets: | | |
| Cash | \$ 713 | \$ 713 |
| Restricted Cash | 388,958 | 502,123 |
| Noncurrent Assets: | | |
| Restricted Cash | 120,642 | 38,607 |
| | \$ 510,313 | \$ 541,443 |
| End of Period | | |
| Current Assets: | | |
| Cash | \$ 716 | \$ 713 |
| Restricted Cash | 158,678 | 388,958 |
| Noncurrent Assets: | | |
| Restricted Cash | 36,062 | 120,642 |
| | \$ 195,456 | \$ 510,313 |
| Non-Cash Investing, Capital and Financing Activities: | | |
| Change in Fair Value of Investments | \$ 10 | \$ 985 |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Sadler Enterprise Fund
September 30, 2016 and 2015

| | 2016 | 2015 |
|--|-------------|-------------|
| <u>ASSETS</u> | | |
| Current Assets | | |
| Cash and Cash Equivalents | \$ - | \$ 77 |
| Restricted Cash, Cash Equivalents and Investments: | | |
| Cash and Cash Equivalents | 155,823 | 20,673 |
| Total Current Assets | 155,823 | 20,750 |
| Noncurrent Assets: | | |
| Restricted Assets | | |
| Cash and Cash Equivalents | 3,663 | 5,853 |
| Capital Assets, Net | 372,013 | - |
| Total Noncurrent Assets | 375,676 | 5,853 |
| TOTAL ASSETS | 531,499 | 26,603 |
| <u>LIABILITIES</u> | | |
| Current Liabilities | | |
| Accounts Payable | 110,213 | - |
| Due to Other Funds | 13,513 | 2,845 |
| Accrued Interest Payable | 1,020 | 590 |
| Revenue Bonds Payable Current Portion | - | 20,000 |
| Total Current Liabilities | 124,746 | 23,435 |
| Noncurrent Liabilities | | |
| Revenue Bonds Payable | 165,000 | - |
| TOTAL LIABILITIES | 289,746 | 23,435 |
| <u>NET POSITION</u> | | |
| Net investment in Capital Assets | 207,013 | (20,000) |
| Restricted: | | |
| Debt Service | 158,466 | 25,936 |
| Unrestricted | (123,726) | (2,768) |
| TOTAL NET POSITION | \$ 241,753 | \$ 3,168 |

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Sadler Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

| | <u>2016</u> | | Variance Positive (Negative) | <u>2015</u> |
|---|--------------------|-------------------|---|-----------------|
| | <u>Budget</u> | <u>Actual</u> | | <u>Actual</u> |
| Operating Revenue | | | | |
| Charges for Services | \$ 1,581 | \$ 1,831 | \$ 250 | \$ - |
| Operating Expenses | | | | |
| General and Administrative | 9,500 | 10,945 | (1,445) | 146 |
| Depreciation | - | - | - | 33,383 |
| Total Operating Expense | <u>9,500</u> | <u>10,945</u> | <u>(1,445)</u> | <u>33,529</u> |
| Operating Income (Loss) | <u>(7,919)</u> | <u>(9,114)</u> | <u>(1,195)</u> | <u>(33,529)</u> |
| Nonoperating Revenues (Expenses) | | | | |
| Investment Income | - | 187 | 187 | 17 |
| Interest Expense | (1,020) | (180) | 840 | (1,180) |
| Bond Issuance Costs | (11,277) | (11,277) | - | - |
| Total Nonoperating Revenues (Expenses) | <u>(12,297)</u> | <u>(11,270)</u> | <u>1,027</u> | <u>(1,163)</u> |
| Capital Grant Income | - | 258,969 | 258,969 | - |
| Change in Net Position | (20,216) | 238,585 | 258,801 | (34,692) |
| Net Position, October 1 | 3,168 | 3,168 | | 37,860 |
| Net Position, September 30 | <u>\$ (17,048)</u> | <u>\$ 241,753</u> | <u>\$ 258,801</u> | <u>\$ 3,168</u> |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Sadler Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | <u>2016</u> | <u>2015</u> |
|---|-------------------|------------------|
| Cash Flows from Operating Activities | | |
| Cash Inflows: | | |
| Payments Received from Customers | \$ 1,831 | \$ - |
| Cash Outflows: | | |
| Payments to Suppliers | (1,970) | (26) |
| Payments to Employees | (8,975) | (120) |
| Net Cash Provided (Used) by Operating Activities | <u>(9,114)</u> | <u>(146)</u> |
| | | |
| Cash Flows from Non-Capital and Related Financing Activities | | |
| Loans from Other Funds | 10,668 | 58 |
| Net Cash Provided (Used) by Non-Capital and Related Financing Activities | <u>10,668</u> | <u>58</u> |
| | | |
| Cash Flows from Capital and Related Financing Activities | | |
| Purchase of Capital Assets | (260,960) | - |
| Principal Repayment on Debt | (20,000) | (25,000) |
| Interest Paid | (590) | (1,918) |
| Bond Proceeds | 165,000 | - |
| Payment of Bond Issuance Costs | (11,277) | - |
| Capital Grant Funds | 258,969 | - |
| Net Cash Provided (Used) by Capital and Related Financing Activities | <u>131,142</u> | <u>(26,918)</u> |
| | | |
| Cash Flows from Investing Activities | | |
| Interest Received | 187 | 17 |
| Net Cash Provided (Used) by Investing Activities | <u>187</u> | <u>17</u> |
| | | |
| Net Cash Inflow (Outflow) from All Activities | 132,883 | (26,989) |
| Cash and Restricted Cash at Beginning of Year | 26,603 | 53,592 |
| Cash and Restricted Cash at End of Year | <u>\$ 159,486</u> | <u>\$ 26,603</u> |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Sadler Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | 2016 | 2015 |
|--|------------|-------------|
| Reconciliation of Operating Income to Net Cash Provided (Used) by | | |
| Operating Activities: | | |
| Operating Income | \$ (9,114) | \$ (33,529) |
| Depreciation | - | 33,383 |
| Net Cash Provided (Used) by Operating Activities | \$ (9,114) | \$ (146) |
| Cash Reconciliation: | | |
| Beginning of Period: | | |
| Current Assets: | | |
| Cash | \$ 77 | \$ 165 |
| Restricted Cash | 20,673 | 26,690 |
| Noncurrent Assets: | | |
| Restricted Cash | 5,853 | 26,737 |
| | \$ 26,603 | \$ 53,592 |
| End of Period | | |
| Current Assets: | | |
| Cash | \$ - | \$ 77 |
| Restricted Cash | 155,823 | 20,673 |
| Noncurrent Assets: | | |
| Restricted Cash | 3,663 | 5,853 |
| | \$ 159,486 | \$ 26,603 |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Savoy Enterprise Fund
September 30, 2016 and 2015

| | 2016 | 2015 |
|--|-------------|-------------|
| <u>ASSETS</u> | | |
| Current Assets | | |
| Cash and Cash Equivalents | \$ 77 | \$ 77 |
| Restricted Cash, Cash Equivalents and Investments: | | |
| Cash and Cash Equivalents | 5,667 | 5,860 |
| Total Current Assets | 5,744 | 5,937 |
| Noncurrent Assets: | | |
| Restricted Assets | | |
| Cash and Cash Equivalents | 1,978 | 1,972 |
| Temporary Investments | 10,015 | 10,046 |
| Interest Receivable | 48 | 37 |
| Capital Assets, Net | 31,871 | 53,098 |
| Total Noncurrent Assets | 43,912 | 65,153 |
| TOTAL ASSETS | 49,656 | 71,090 |
| <u>LIABILITIES</u> | | |
| Current Liabilities | | |
| Due to Other Funds | 8,807 | 8,819 |
| Accrued Interest Payable | 420 | 628 |
| Unearned Revenues | 5,000 | 5,000 |
| Revenue Bonds Payable Current Portion | 10,000 | 10,000 |
| Total Current Liabilities | 24,227 | 24,447 |
| Noncurrent Liabilities | | |
| Revenue Bonds Payable | 10,000 | 20,000 |
| TOTAL LIABILITIES | 34,227 | 44,447 |
| <u>NET POSITION</u> | | |
| Net investment in Capital Assets | 11,871 | 23,098 |
| Restricted: | | |
| Debt Service | 12,288 | 12,287 |
| Unrestricted | (8,730) | (8,742) |
| TOTAL NET POSITION | \$ 15,429 | \$ 26,643 |

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Savoy Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

| | <u>2016</u> | | Variance Positive (Negative) | <u>2015</u> |
|------------------------------------|------------------|------------------|---|------------------|
| | <u>Budget</u> | <u>Actual</u> | | <u>Actual</u> |
| Operating Revenue | | | | |
| Charges for Services | \$ 11,349 | \$ 11,323 | \$ (26) | \$ 11,735 |
| Operating Expenses | | | | |
| General and Administrative | 121 | 350 | (229) | 391 |
| Depreciation | 21,228 | 21,228 | - | 21,228 |
| Total Operating Expense | <u>21,349</u> | <u>21,578</u> | <u>(229)</u> | <u>21,619</u> |
| Operating Income (Loss) | <u>(10,000)</u> | <u>(10,255)</u> | <u>(255)</u> | <u>(9,884)</u> |
| Nonoperating Revenues | | | | |
| (Expenses) | | | | |
| Investment Income | 25 | 89 | 64 | 275 |
| Interest Expense | (1,048) | (1,048) | - | (1,460) |
| Total Nonoperating Revenues | | | | |
| (Expenses) | <u>(1,023)</u> | <u>(959)</u> | <u>64</u> | <u>(1,185)</u> |
| Change in Net Position | (11,023) | (11,214) | (191) | (11,069) |
| Net Position, October 1 | 26,643 | 26,643 | | 37,712 |
| Net Position, September 30 | <u>\$ 15,620</u> | <u>\$ 15,429</u> | <u>\$ (191)</u> | <u>\$ 26,643</u> |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Savoy Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | <u>2016</u> | <u>2015</u> |
|---|-----------------|-----------------|
| Cash Flows from Operating Activities | | |
| Cash Inflows: | | |
| Payments Received from Customers | \$ 11,323 | \$ 11,735 |
| Cash Outflows: | | |
| Payments to Suppliers | (289) | (296) |
| Payments to Employees | (62) | (95) |
| Net Cash Provided (Used) by Operating Activities | <u>10,973</u> | <u>11,344</u> |
| Cash Flows from Non-Capital and Related Financing Activities | | |
| Loans from Other Funds | - | 29 |
| Payments on Loans from Other Funds | (12) | - |
| Net Cash Provided (Used) by Non-Capital and Related Financing Activities | <u>(12)</u> | <u>29</u> |
| Cash Flows from Capital and Related Financing Activities | | |
| Principal Repayment on Debt | (10,000) | (10,000) |
| Interest Paid | (1,255) | (1,665) |
| Net Cash Provided (Used) by Capital and Related Financing Activities | <u>(11,255)</u> | <u>(11,665)</u> |
| Cash Flows from Investing Activities | | |
| Interest Received | 107 | 92 |
| Net Cash Provided (Used) by Investing Activities | <u>107</u> | <u>92</u> |
| Net Cash Inflow from All Activities | (187) | (200) |
| Cash and Restricted Cash at Beginning of Year | 7,909 | 8,109 |
| Cash and Restricted Cash at End of Year | <u>\$ 7,722</u> | <u>\$ 7,909</u> |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Savoy Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | 2016 | 2015 |
|--|-------------|-------------|
| Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities: | | |
| Operating Income | \$ (10,255) | \$ (9,884) |
| Depreciation | 21,228 | 21,228 |
| Net Cash Provided (Used) by Operating Activities | \$ 10,973 | \$ 11,344 |
| Cash Reconciliation: | | |
| Beginning of Period: | | |
| Current Assets: | | |
| Cash | \$ 77 | \$ 77 |
| Restricted Cash | 5,860 | 6,061 |
| Noncurrent Assets: | | |
| Restricted Cash | 1,972 | 1,971 |
| | \$ 7,909 | \$ 8,109 |
| End of Period | | |
| Current Assets: | | |
| Cash | \$ 77 | \$ 77 |
| Restricted Cash | 5,667 | 5,860 |
| Noncurrent Assets: | | |
| Restricted Cash | 1,978 | 1,972 |
| | \$ 7,722 | \$ 7,909 |
| Non-Cash Investing, Capital and Financing Activities: | | |
| Change in Fair Value of Investments | \$ (29) | \$ 171 |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Sherman Enterprise Fund
September 30, 2016 and 2015

| | 2016 | 2015 |
|--|---------------------|---------------------|
| <u>ASSETS</u> | | |
| Current Assets | | |
| Cash and Cash Equivalents | \$ 368,859 | \$ 706,094 |
| Temporary Investments | 275,213 | 301,291 |
| Interest Receivable | 78,805 | 437 |
| Restricted Cash, Cash Equivalents and Investments: | | |
| Cash and Cash Equivalents | 17,318,251 | 18,841,398 |
| Temporary Investments | 20,475,000 | - |
| Due from Other Funds | 242,316 | 6,331 |
| Total Current Assets | 38,758,444 | 19,855,551 |
| Noncurrent Assets: | | |
| Restricted Assets | | |
| Cash and Cash Equivalents | 411,584 | 901,279 |
| Temporary Investments | 2,251,124 | 1,524,526 |
| Interest Receivable | 8,411 | 4,686 |
| Capital Assets, Net | 30,715,982 | 23,050,016 |
| Total Noncurrent Assets | 33,387,101 | 25,480,507 |
| TOTAL ASSETS | 72,145,545 | 45,336,058 |
| DEFERRED OUTFLOWS OF RESOURCES | | |
| Deferred Loss on Refunding | 161,829 | 186,815 |
| <u>LIABILITIES</u> | | |
| Current Liabilities | | |
| Accounts Payable | 928,437 | 218,833 |
| Retainage Payable | - | 194,811 |
| Accrued Interest Payable | 718,395 | 611,309 |
| Revenue Bonds Payable Current Portion | 4,260,000 | 3,395,000 |
| Total Current Liabilities | 5,906,832 | 4,419,953 |
| Noncurrent Liabilities | | |
| Revenue Bonds Payable | 61,706,461 | 38,724,678 |
| TOTAL LIABILITIES | 67,613,293 | 43,144,631 |
| <u>NET POSITION</u> | | |
| Net investment in Capital Assets | (6,747,559) | (3,517,228) |
| Restricted: | | |
| Debt Service | 11,584,516 | 5,517,824 |
| Unrestricted | (142,876) | 377,646 |
| TOTAL NET POSITION | \$ 4,694,081 | \$ 2,378,242 |

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Sherman Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

| | 2016 | | Variance Positive (Negative) | 2015 |
|---|---------------------|---------------------|---|---------------------|
| | Budget | Actual | | Actual |
| Operating Revenue | | | | |
| Charges for Services | \$ 5,625,172 | \$ 5,893,419 | \$ 268,247 | \$ 4,437,032 |
| Operating Expenses | | | | |
| General and Administrative | 267,412 | 488,366 | (220,954) | 456,042 |
| Depreciation | 1,768,849 | 1,677,780 | 91,069 | 1,615,068 |
| Total Operating Expense | <u>2,036,261</u> | <u>2,166,146</u> | <u>(129,885)</u> | <u>2,071,110</u> |
| Operating Income (Loss) | <u>3,588,911</u> | <u>3,727,273</u> | <u>138,362</u> | <u>2,365,922</u> |
| Nonoperating Revenues | | | | |
| (Expenses) | | | | |
| Investment Income | 16,850 | 176,797 | 159,947 | 33,531 |
| Amortization of Bond Premium | 76,010 | 68,217 | (7,793) | 68,217 |
| Interest Expense | (1,370,172) | (1,023,451) | 346,721 | (974,837) |
| Bond Issuance Costs | (842,978) | (842,978) | - | (213,478) |
| Amortization of Bond Discount | (7,793) | - | 7,793 | - |
| Retirement of Debt | (24,987) | (24,987) | - | (24,987) |
| Total Nonoperating Revenues | | | | |
| (Expenses) | <u>(2,153,070)</u> | <u>(1,646,402)</u> | <u>506,668</u> | <u>(1,111,554)</u> |
| Transfer Out - General Enterprise Fund | - | 234,967 | 234,967 | (234,967) |
| Change in Net Position | 1,435,841 | 2,315,838 | 879,997 | 1,019,401 |
| Net Position, October 1 | 2,378,242 | 2,378,242 | | 1,358,841 |
| Net Position, September 30 | <u>\$ 3,814,083</u> | <u>\$ 4,694,080</u> | <u>\$ 879,997</u> | <u>\$ 2,378,242</u> |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Sherman Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | <u>2016</u> | <u>2015</u> |
|---|----------------------|----------------------|
| Cash Flows from Operating Activities | | |
| Cash Inflows: | | |
| Payments Received from Customers | \$ 5,893,419 | \$ 4,437,032 |
| Cash Outflows: | | |
| Payments to Suppliers | (93,810) | (89,181) |
| Payments to Employees | (394,556) | (366,861) |
| Net Cash Provided (Used) by Operating Activities | <u>5,405,053</u> | <u>3,980,990</u> |
| Cash Flows from Non-Capital and Related Financing Activities | | |
| Loans from Other Funds | - | 204,929 |
| Loans to Other Funds | (1,017) | - |
| Net Cash Provided (Used) by Non-Capital and Related Financing Activities | <u>(1,017)</u> | <u>204,929</u> |
| Cash Flows from Capital and Related Financing Activities | | |
| Purchase of Capital Assets | (8,477,716) | (2,608,916) |
| Principal Repayment on Debt | (3,395,000) | (2,780,000) |
| Interest Paid | (1,267,166) | (1,230,694) |
| Bond Proceeds | 27,310,000 | 6,075,000 |
| Payment of Bond Issuance Costs | (842,978) | (213,478) |
| Net Cash Provided (Used) by Capital and Related Financing Activities | <u>13,327,140</u> | <u>(758,088)</u> |
| Cash Flows from Investing Activities | | |
| Purchases of Investments | (24,401,000) | (923,000) |
| Proceeds from Sale of Investments | 3,224,000 | 2,016,000 |
| Interest Received | 95,747 | 30,442 |
| Net Cash Provided (Used) by Investing Activities | <u>(21,081,253)</u> | <u>1,123,442</u> |
| Net Cash Inflow (Outflow) from All Activities | (2,350,077) | 4,551,273 |
| Cash and Restricted Cash at Beginning of Year | <u>20,448,771</u> | <u>15,897,498</u> |
| Cash and Restricted Cash at End of Year | <u>\$ 18,098,694</u> | <u>\$ 20,448,771</u> |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Sherman Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | 2016 | 2015 |
|--|---------------|---------------|
| Reconciliation of Operating Income to Net Cash Provided (Used) by | | |
| Operating Activities: | | |
| Operating Income | \$ 3,727,273 | \$ 2,365,922 |
| Depreciation | 1,677,780 | 1,615,068 |
| Net Cash Provided (Used) by Operating Activities | \$ 5,405,053 | \$ 3,980,990 |
| Cash Reconciliation: | | |
| Beginning of Period: | | |
| Current Assets: | | |
| Cash | \$ 706,094 | \$ 620,338 |
| Restricted Cash | 18,841,398 | 15,226,117 |
| Noncurrent Assets: | | |
| Restricted Cash | 901,279 | 51,043 |
| | \$ 20,448,771 | \$ 15,897,498 |
| End of Period | | |
| Current Assets: | | |
| Cash | 368,859 | \$ 706,094 |
| Restricted Cash | 17,318,251 | 18,841,398 |
| Noncurrent Assets: | | |
| Restricted Cash | 411,584 | 901,279 |
| | \$ 18,098,694 | \$ 20,448,771 |
| Non-Cash Investing, Capital and Financing Activities: | | |
| Change in Fair Value of Investments | \$ (1,480) | \$ 2,781 |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Solid Waste Enterprise Fund
September 30, 2016 and 2015

| | 2016 | 2015 |
|----------------------------------|------------------|------------------|
| <u>ASSETS</u> | | |
| Current Assets | | |
| Cash and Cash Equivalents | \$ 43,481 | \$ 52,038 |
| Accounts Receivable | 13,098 | 3,807 |
| Due from Other Funds | - | 178 |
| Prepaid Expenses | 1,124 | 1,174 |
| Total Current Assets | 57,703 | 57,197 |
| TOTAL ASSETS | 57,703 | 57,197 |
| <u>LIABILITIES</u> | | |
| Current Liabilities | | |
| Due to Other Funds | 482 | - |
| Total Current Liabilities | 482 | - |
| TOTAL LIABILITIES | 482 | - |
| <u>NET POSITION</u> | | |
| Unrestricted | 57,221 | 57,197 |
| TOTAL NET POSITION | \$ 57,221 | \$ 57,197 |

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Solid Waste Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

| | 2016 | | Variance Positive (Negative) | 2015 |
|---|------------------|------------------|---|------------------|
| | Budget | Actual | | Actual |
| Operating Revenue | | | | |
| Charges for Services | \$ 67,000 | \$ 24,130 | \$ (42,870) | \$ 16,801 |
| Operating Expenses | | | | |
| Operating Expense | 30,000 | 4,998 | 25,002 | 6,586 |
| General and Administrative | 1,500 | 3,198 | (1,698) | 567 |
| Maintenance and Repairs | 3,000 | 5,971 | (2,971) | 1,860 |
| Total Operating Expense | <u>34,500</u> | <u>14,167</u> | <u>20,333</u> | <u>9,013</u> |
| Operating Income (Loss) | <u>32,500</u> | <u>9,963</u> | <u>(22,537)</u> | <u>7,788</u> |
| Nonoperating Revenues (Expenses) | | | | |
| Investment Income | - | - | - | (1) |
| Landfill Closure and Postclosure Care Costs | (12,500) | (9,939) | 2,561 | (6,354) |
| Total Nonoperating Revenues (Expenses) | <u>(12,500)</u> | <u>(9,939)</u> | <u>2,561</u> | <u>(6,355)</u> |
| Change in Net Position | 20,000 | 24 | (19,976) | 1,433 |
| Net Position, October 1 | <u>57,197</u> | <u>57,197</u> | | <u>55,764</u> |
| Net Position, September 30 | <u>\$ 77,197</u> | <u>\$ 57,221</u> | <u>\$ (19,976)</u> | <u>\$ 57,197</u> |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Solid Waste Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | <u>2016</u> | <u>2015</u> |
|---|------------------|------------------|
| Cash Flows from Operating Activities | | |
| Cash Inflows: | | |
| Payments Received from Customers | \$ 14,889 | \$ 25,664 |
| Cash Outflows: | | |
| Payments to Suppliers | (2,550) | (1,704) |
| Payments to Employees | (11,617) | (7,760) |
| Net Cash Provided (Used) by Operating Activities | <u>722</u> | <u>16,200</u> |
| Cash Flows from Non-Capital and Related Financing Activities | | |
| Loans from Other Funds | 482 | - |
| Loans to Other Funds | - | (178) |
| Receipts from Loans to Other Funds | 178 | - |
| Payments on Loans from Other Funds | - | (6,152) |
| Net Cash Provided (Used) by Non-Capital and Related Financing Activities | <u>660</u> | <u>(6,330)</u> |
| Cash Flows from Capital and Related Financing Activities | | |
| Landfill Closure and Postclosure Care Costs | (9,939) | (6,354) |
| Net Cash Provided (Used) by Capital and Related Financing Activities | <u>(9,939)</u> | <u>(6,354)</u> |
| Cash Flows from Investing Activities | | |
| Interest Received | - | (1) |
| Net Cash Provided (Used) by Investing Activities | <u>-</u> | <u>(1)</u> |
| Net Cash Inflow (Outflow) from All Activities | (8,557) | 3,515 |
| Cash and Restricted Cash at Beginning of Year | 52,038 | 48,523 |
| Cash and Restricted Cash at End of Year | <u>\$ 43,481</u> | <u>\$ 52,038</u> |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Solid Waste Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | <u>2016</u> | <u>2015</u> |
|--|------------------|------------------|
| Reconciliation of Operating Income to Net Cash Provided (Used) by | | |
| Operating Activities: | | |
| Operating Income | \$ 9,963 | \$ 7,788 |
| (Increase) Decrease | | |
| Accounts Receivable | (9,292) | 8,863 |
| Prepaid Expenses | 51 | (451) |
| Net Cash Provided (Used) by Operating Activities | <u>\$ 722</u> | <u>\$ 16,200</u> |
| Cash Reconciliation: | | |
| Beginning of Period: | | |
| Current Assets: | | |
| Cash | <u>\$ 52,038</u> | <u>\$ 48,523</u> |
| | <u>\$ 52,038</u> | <u>\$ 48,523</u> |
| End of Period | | |
| Current Assets: | | |
| Cash | <u>\$ 43,481</u> | <u>\$ 52,038</u> |
| | <u>\$ 43,481</u> | <u>\$ 52,038</u> |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Southmayd Enterprise Fund
September 30, 2016 and 2015

| | 2016 | 2015 |
|--|------------------|------------------|
| <u>ASSETS</u> | | |
| Current Assets | | |
| Cash and Cash Equivalents | \$ 7,665 | \$ 7,642 |
| Restricted Cash, Cash Equivalents and Investments: | | |
| Cash and Cash Equivalents | 11,885 | 12,161 |
| Due from Other Funds | 215 | 237 |
| Total Current Assets | 19,765 | 20,040 |
| Noncurrent Assets: | | |
| Restricted Assets | | |
| Cash and Cash Equivalents | 3,401 | 3,390 |
| Temporary Investments | 10,015 | 10,046 |
| Interest Receivable | 48 | 37 |
| Capital Assets, Net | 81,704 | 102,102 |
| Total Noncurrent Assets | 95,168 | 115,575 |
| TOTAL ASSETS | 114,933 | 135,615 |
| <u>LIABILITIES</u> | | |
| Current Liabilities | | |
| Accrued Interest Payable | 1,834 | 2,131 |
| Revenue Bonds Payable Current Portion | 10,000 | 10,000 |
| Total Current Liabilities | 11,834 | 12,131 |
| Noncurrent Liabilities | | |
| Revenue Bonds Payable | 50,000 | 60,000 |
| TOTAL LIABILITIES | 61,834 | 72,131 |
| <u>NET POSITION</u> | | |
| Net investment in Capital Assets | 21,704 | 32,102 |
| Restricted: | | |
| Debt Service | 23,515 | 23,503 |
| Unrestricted | 7,880 | 7,879 |
| TOTAL NET POSITION | \$ 53,099 | \$ 63,484 |

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Southmayd Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

| | 2016 | | Variance Positive (Negative) | 2015 |
|------------------------------------|------------------|------------------|---|------------------|
| | Budget | Actual | | Actual |
| Operating Revenue | | | | |
| Charges for Services | \$ 13,881 | \$ 13,985 | \$ 104 | \$ 14,537 |
| Operating Expenses | | | | |
| General and Administrative | 243 | 427 | (184) | 478 |
| Depreciation | 20,398 | 20,398 | - | 20,398 |
| Total Operating Expense | <u>20,641</u> | <u>20,825</u> | <u>(184)</u> | <u>20,876</u> |
| Operating Income (Loss) | <u>(6,760)</u> | <u>(6,840)</u> | <u>(80)</u> | <u>(6,339)</u> |
| Nonoperating Revenues | | | | |
| (Expenses) | | | | |
| Investment Income | 30 | 123 | 93 | 282 |
| Interest Expense | (3,668) | (3,668) | - | (4,263) |
| Total Nonoperating Revenues | | | | |
| (Expenses) | <u>(3,638)</u> | <u>(3,545)</u> | <u>93</u> | <u>(3,981)</u> |
| Change in Net Position | (10,398) | (10,385) | 13 | (10,320) |
| Net Position, October 1 | 63,484 | 63,484 | | 73,804 |
| Net Position, September 30 | <u>\$ 53,086</u> | <u>\$ 53,099</u> | <u>\$ 13</u> | <u>\$ 63,484</u> |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Southmayd Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | <u>2016</u> | <u>2015</u> |
|---|------------------|------------------|
| Cash Flows from Operating Activities | | |
| Cash Inflows: | | |
| Payments Received from Customers | \$ 13,985 | \$ 14,537 |
| Cash Outflows: | | |
| Payments to Suppliers | (302) | (312) |
| Payments to Employees | (125) | (166) |
| Net Cash Provided (Used) by Operating Activities | <u>13,558</u> | <u>14,059</u> |
| Cash Flows from Non-Capital and Related Financing Activities | | |
| Loans to Other Funds | - | (123) |
| Receipts from Loans to Other Funds | 22 | - |
| Net Cash Provided (Used) by Non-Capital and Related Financing Activities | <u>22</u> | <u>(123)</u> |
| Cash Flows from Capital and Related Financing Activities | | |
| Principal Repayment on Debt | (10,000) | (10,000) |
| Interest Paid | (3,965) | (4,555) |
| Net Cash Provided (Used) by Capital and Related Financing Activities | <u>(13,965)</u> | <u>(14,555)</u> |
| Cash Flows from Investing Activities | | |
| Interest Received | 143 | 98 |
| Net Cash Provided (Used) by Investing Activities | <u>143</u> | <u>98</u> |
| Net Cash Inflow (Outflow) from All Activities | (242) | (521) |
| Cash and Restricted Cash at Beginning of Year | 23,193 | 23,714 |
| Cash and Restricted Cash at End of Year | <u>\$ 22,951</u> | <u>\$ 23,193</u> |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Southmayd Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | 2016 | 2015 |
|--|-------------|-------------|
| Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities: | | |
| Operating Income | \$ (6,840) | \$ (6,339) |
| Depreciation | 20,398 | 20,398 |
| Net Cash Provided (Used) by Operating Activities | \$ 13,558 | \$ 14,059 |
| Cash Reconciliation: | | |
| Beginning of Period: | | |
| Current Assets: | | |
| Cash | \$ 7,642 | \$ 7,876 |
| Restricted Cash | 12,161 | 12,450 |
| Noncurrent Assets: | | |
| Restricted Cash | 3,390 | 3,388 |
| | \$ 23,193 | \$ 23,714 |
| End of Period | | |
| Current Assets: | | |
| Cash | \$ 7,665 | \$ 7,642 |
| Restricted Cash | 11,885 | 12,161 |
| Noncurrent Assets: | | |
| Restricted Cash | 3,401 | 3,390 |
| | \$ 22,951 | \$ 23,193 |
| Non-Cash Investing, Capital and Financing Activities: | | |
| Change in Fair Value of Investments | \$ (32) | \$ 172 |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Tom Bean Enterprise Fund
September 30, 2016 and 2015

| | 2016 | 2015 |
|--|--------------------|---------------------|
| <u>ASSETS</u> | | |
| Current Assets | | |
| Cash and Cash Equivalents | \$ 50 | \$ 50 |
| Restricted Cash, Cash Equivalents and Investments: | | |
| Cash and Cash Equivalents | 1,028,127 | 17,856 |
| Accounts Receivable | 5,448 | - |
| Total Current Assets | 1,033,625 | 17,906 |
| Noncurrent Assets: | | |
| Restricted Assets | | |
| Cash and Cash Equivalents | 4,104 | 339 |
| Temporary Investments | 67,332 | 67,204 |
| Interest Receivable | 354 | 252 |
| Capital Assets, Net | 306,891 | 130,122 |
| Total Noncurrent Assets | 378,681 | 197,917 |
| TOTAL ASSETS | 1,412,306 | 215,823 |
| <u>LIABILITIES</u> | | |
| Current Liabilities | | |
| Due to Other Funds | 10,754 | 8,918 |
| Accrued Interest Payable | 8,389 | 3,564 |
| Unearned Revenues | 18,750 | 13,750 |
| Revenue Bonds Payable Current Portion | 75,000 | 55,000 |
| Total Current Liabilities | 112,893 | 81,232 |
| Noncurrent Liabilities | | |
| Revenue Bonds Payable | 1,375,000 | 240,000 |
| TOTAL LIABILITIES | 1,487,893 | 321,232 |
| <u>NET POSITION</u> | | |
| Net investment in Capital Assets | (142,768) | (164,878) |
| Restricted: | | |
| Debt Service | 1,072,778 | 68,337 |
| Unrestricted | (1,005,597) | (8,868) |
| TOTAL NET POSITION | \$ (75,587) | \$ (105,409) |

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Tom Bean Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

| | <u>2016</u> | | Variance Positive (Negative) | <u>2015</u> |
|------------------------------------|---------------------|--------------------|---|---------------------|
| | <u>Budget</u> | <u>Actual</u> | | <u>Actual</u> |
| Operating Revenue | | | | |
| Charges for Services | \$ 92,101 | \$ 101,763 | \$ 9,662 | \$ 67,575 |
| Operating Expenses | | | | |
| General and Administrative | 6,084 | 8,697 | (2,613) | 7,930 |
| Depreciation | 27,374 | 27,540 | (166) | 27,374 |
| Total Operating Expense | <u>33,458</u> | <u>36,237</u> | <u>(2,779)</u> | <u>35,304</u> |
| Operating Income (Loss) | <u>58,643</u> | <u>65,526</u> | <u>6,883</u> | <u>32,271</u> |
| Nonoperating Revenues | | | | |
| (Expenses) | | | | |
| Investment Income | 300 | 2,600 | 2,300 | 961 |
| Interest Expense | (31,317) | (15,259) | 16,058 | (16,001) |
| Bond Issuance Costs | (23,045) | (23,045) | - | - |
| Total Nonoperating Revenues | | | | |
| (Expenses) | <u>(54,062)</u> | <u>(35,704)</u> | <u>18,358</u> | <u>(15,040)</u> |
| Change in Net Position | 4,581 | 29,822 | 25,241 | 17,231 |
| Net Position, October 1 | (105,409) | (105,409) | | (122,640) |
| Net Position, September 30 | <u>\$ (100,828)</u> | <u>\$ (75,587)</u> | <u>\$ 25,241</u> | <u>\$ (105,409)</u> |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Tom Bean Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | <u>2016</u> | <u>2015</u> |
|---|---------------------|------------------|
| Cash Flows from Operating Activities | | |
| Cash Inflows: | | |
| Payments Received from Customers | \$ 101,315 | \$ 68,825 |
| Cash Outflows: | | |
| Payments to Suppliers | (2,221) | (1,653) |
| Payments to Employees | (6,476) | (6,277) |
| Net Cash Provided (Used) by Operating Activities | <u>92,618</u> | <u>60,895</u> |
| Cash Flows from Non-Capital and Related Financing Activities | | |
| Loans from Other Funds | 1,835 | 5,824 |
| Net Cash Provided (Used) by Non-Capital and Related Financing Activities | <u>1,835</u> | <u>5,824</u> |
| Cash Flows from Capital and Related Financing Activities | | |
| Purchases of Capital Assets | (188,250) | - |
| Principal Repayment on Debt | (55,000) | (50,000) |
| Interest Paid | (26,492) | (16,583) |
| Bond Proceeds | 1,210,000 | - |
| Payment of Bond Issuance Costs | (23,045) | - |
| Net Cash Provided (Used) by Capital and Related Financing Activities | <u>917,213</u> | <u>(66,583)</u> |
| Cash Flows from Investing Activities | | |
| Purchases of Investments | (45,000) | - |
| Proceeds from Sale of Investments | 45,000 | - |
| Interest Received | 2,370 | 550 |
| Net Cash Provided (Used) by Investing Activities | <u>2,370</u> | <u>550</u> |
| Net Cash Inflow (Outflow) from All Activities | 1,014,036 | 686 |
| Cash and Restricted Cash at Beginning of Year | 18,245 | 17,559 |
| Cash and Restricted Cash at End of Year | <u>\$ 1,032,281</u> | <u>\$ 18,245</u> |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Tom Bean Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | 2016 | 2015 |
|--|--------------|-----------|
| Reconciliation of Operating Income to Net Cash Provided (Used) by | | |
| Operating Activities: | | |
| Operating Income | \$ 65,526 | \$ 32,271 |
| Depreciation | 27,540 | 27,374 |
| (Increase) Decrease | | |
| Accounts Receivable | (5,448) | - |
| Increase (Decrease) | | |
| Unearned Revenue | 5,000 | 1,250 |
| Net Cash Provided (Used) by Operating Activities | \$ 92,618 | \$ 60,895 |
| Cash Reconciliation: | | |
| Beginning of Period: | | |
| Current Assets: | | |
| Cash | \$ 50 | \$ 50 |
| Restricted Cash | 17,856 | 17,170 |
| Noncurrent Assets: | | |
| Restricted Cash | 339 | 339 |
| | \$ 18,245 | \$ 17,559 |
| End of Period | | |
| Current Assets: | | |
| Cash | \$ 50 | \$ 50 |
| Restricted Cash | 1,028,127 | 17,856 |
| Noncurrent Assets: | | |
| Restricted Cash | 4,104 | 339 |
| | \$ 1,032,281 | \$ 18,245 |
| Non-Cash Investing, Capital and Financing Activities: | | |
| Change in Fair Value of Investments | \$ 128 | \$ 379 |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
VanAlstyne Enterprise Fund
September 30, 2016 and 2015

| | 2016 | 2015 |
|--|--------------|--------------|
| <u>ASSETS</u> | | |
| Current Assets | | |
| Restricted Cash, Cash Equivalents and Investments: | | |
| Cash and Cash Equivalents | \$ 1,579,545 | \$ 4,395,277 |
| Total Current Assets | 1,579,545 | 4,395,277 |
| Noncurrent Assets: | | |
| Restricted Assets | | |
| Cash and Cash Equivalents | 33,093 | 28,420 |
| Temporary Investments | 73,000 | 14,062 |
| Interest Receivable | 293 | 45 |
| Capital Assets, Net | 3,889,840 | 659,502 |
| Total Noncurrent Assets | 3,996,226 | 702,029 |
| TOTAL ASSETS | 5,575,771 | 5,097,306 |
| <u>LIABILITIES</u> | | |
| Current Liabilities | | |
| Accounts Payable | 314,818 | - |
| Due to Other Funds | 9,254 | 21,095 |
| Accrued Interest Payable | 31,395 | 31,395 |
| Unearned Revenues | 65,000 | 66,250 |
| Revenue Bonds Payable Current Portion | 195,000 | 180,000 |
| Total Current Liabilities | 615,467 | 298,740 |
| Noncurrent Liabilities | | |
| Revenue Bonds Payable | 4,590,000 | 4,785,000 |
| TOTAL LIABILITIES | 5,205,467 | 5,083,740 |
| <u>NET POSITION</u> | | |
| Net investment in Capital Assets | 584,110 | (54,829) |
| Restricted: | | |
| Debt Service | 110,266 | 89,490 |
| Unrestricted | (324,072) | (21,095) |
| TOTAL NET POSITION | \$ 370,304 | \$ 13,566 |

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Van Alstyne Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

| | 2016 | | Variance Positive (Negative) | 2015 |
|------------------------------------|-------------------|-------------------|------------------------------------|------------------|
| | Budget | Actual | | Actual |
| Operating Revenue | | | | |
| Charges for Services | \$ 374,876 | \$ 376,600 | \$ 1,724 | \$ 239,200 |
| Operating Expenses | | | | |
| General and Administrative | 14,068 | 19,799 | (5,731) | 27,797 |
| Total Operating Expense | 14,068 | 19,799 | (5,731) | 27,797 |
| Operating Income (Loss) | 360,808 | 356,801 | (4,007) | 211,403 |
| Nonoperating Revenues | | | | |
| (Expenses) | | | | |
| Investment Income | - | 3,907 | 3,907 | 537 |
| Interest Expense | (100,743) | (3,970) | 96,773 | (475) |
| Bond Issuance Costs | - | - | - | (108,110) |
| Total Nonoperating Revenues | | | | |
| (Expenses) | (100,743) | (63) | 100,680 | (108,048) |
| Change in Net Assets | 260,065 | 356,738 | 96,673 | 103,355 |
| Net Assets, October 1 | 13,566 | 13,566 | - | (89,789) |
| Net Assets, September 30 | <u>\$ 273,631</u> | <u>\$ 370,304</u> | <u>\$ 96,673</u> | <u>\$ 13,566</u> |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Van Alstyne Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | <u>2016</u> | <u>2015</u> |
|---|---------------------|---------------------|
| Cash Flows from Operating Activities | | |
| Cash Inflows: | | |
| Payments Received from Customers | \$ 375,350 | \$ 305,450 |
| Cash Outflows: | | |
| Payments to Suppliers | (4,835) | (8,538) |
| Payments to Employees | (14,964) | (19,259) |
| Net Cash Provided (Used) by Operating Activities | <u>355,551</u> | <u>277,653</u> |
| Cash Flows from Non-Capital and Related Financing Activities | | |
| Payments on Loans from Other Funds | (11,841) | (55,495) |
| Net Cash Provided (Used) by Non-Capital and Related Financing Activities | <u>(11,841)</u> | <u>(55,495)</u> |
| Cash Flows from Capital and Related Financing Activities | | |
| Purchase of Capital Assets | (2,825,304) | (477,077) |
| Principal Repayment on Debt | (180,000) | (125,000) |
| Interest Paid | (94,187) | (33,291) |
| Bond Proceeds | - | 2,875,000 |
| Payment of Bond Issuance Costs | - | (108,110) |
| Net Cash Provided (Used) by Capital and Related Financing Activities | <u>(3,099,491)</u> | <u>2,131,522</u> |
| Cash Flows from Investing Activities | | |
| Purchases of Investments | (73,000) | (14,000) |
| Proceeds from Sale of Investments | 14,000 | - |
| Interest Received | 3,721 | 430 |
| Net Cash Provided (Used) by Investing Activities | <u>(55,279)</u> | <u>(13,570)</u> |
| Net Cash Inflow (Outflow) from All Activities | (2,811,060) | 2,340,110 |
| Cash and Restricted Cash at Beginning of Year | 4,423,698 | 2,083,588 |
| Cash and Restricted Cash at End of Year | <u>\$ 1,612,638</u> | <u>\$ 4,423,698</u> |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Van Alstyne Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | 2016 | 2015 |
|--|--------------|--------------|
| Reconciliation of Operating Income to Net Cash Provided (Used) by | | |
| Operating Activities: | | |
| Operating Income | \$ 356,801 | \$ 211,403 |
| Increase (Decrease) | | |
| Unearned Revenue | (1,250) | 66,250 |
| Net Cash Provided (Used) by Operating Activities | \$ 355,551 | \$ 277,653 |
| Cash Reconciliation: | | |
| Beginning of Period: | | |
| Current Assets: | | |
| Restricted Cash | \$ 4,395,278 | \$ 2,083,588 |
| Noncurrent Assets: | | |
| Restricted Cash | 28,420 | - |
| | \$ 4,423,698 | \$ 2,083,588 |
| End of Period | | |
| Current Assets: | | |
| Restricted Cash | \$ 1,579,545 | \$ 4,395,278 |
| Noncurrent Assets: | | |
| Restricted Cash | 33,093 | 28,420 |
| | \$ 1,612,638 | \$ 4,423,698 |
| Non-Cash Investing, Capital and Financing Activities: | | |
| Change in Fair Value of Investments | \$ (62) | \$ 62 |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Whitewright Enterprise Fund
September 30, 2016 and 2015

| | 2016 | 2015 |
|--|-------------|-------------|
| <u>ASSETS</u> | | |
| Current Assets | | |
| Cash and Cash Equivalents | \$ 9,037 | \$ 9 |
| Restricted Cash, Cash Equivalents and Investments: | | |
| Cash and Cash Equivalents | 600,134 | 632,493 |
| Total Current Assets | 609,171 | 632,502 |
| Noncurrent Assets: | | |
| Restricted Assets | | |
| Cash and Cash Equivalents | 1,908 | 2,828 |
| Temporary Investments | 50,015 | 58,052 |
| Interest Receivable | 231 | 305 |
| Capital Assets, Net | 199,498 | 170,769 |
| Total Noncurrent Assets | 251,652 | 231,954 |
| TOTAL ASSETS | 860,823 | 864,456 |
| <u>LIABILITIES</u> | | |
| Current Liabilities | | |
| Accounts Payable | - | 21,270 |
| Due to Other Funds | 6,812 | 12,559 |
| Accrued Interest Payable | 7,124 | 1,598 |
| Unearned Revenues | 2,500 | 2,500 |
| Revenue Bonds Payable Current Portion | 30,000 | 30,000 |
| Total Current Liabilities | 46,436 | 67,927 |
| Noncurrent Liabilities | | |
| Revenue Bonds Payable | 665,000 | 670,000 |
| TOTAL LIABILITIES | 711,436 | 737,927 |
| <u>NET POSITION</u> | | |
| Net investment in Capital Assets | 69,934 | 99,144 |
| Restricted: | | |
| Debt Service | 77,228 | 61,205 |
| Unrestricted | 2,225 | (33,820) |
| TOTAL NET POSITION | \$ 149,387 | \$ 126,529 |

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Whitewright Enterprise Fund
For The Year Ended September 30, 2016 and Totals For 2015

| | <u>2016</u> | | Variance Positive (Negative) | <u>2015</u> |
|---|-------------------|-------------------|---|-------------------|
| | <u>Budget</u> | <u>Actual</u> | | <u>Actual</u> |
| Operating Revenue | | | | |
| Charges for Services | \$ 47,022 | \$ 53,397 | \$ 6,375 | \$ 8,566 |
| Operating Expenses | | | | |
| General and Administrative | 2,830 | 3,558 | (728) | 6,703 |
| Depreciation | 16,473 | 16,473 | - | 16,473 |
| Total Operating Expense | <u>19,303</u> | <u>20,031</u> | <u>(728)</u> | <u>23,176</u> |
| Operating Income (Loss) | <u>27,719</u> | <u>33,366</u> | <u>5,647</u> | <u>(14,610)</u> |
| Nonoperating Revenues (Expenses) | | | | |
| Investment Income | 243 | 1,365 | 1,122 | 1,050 |
| Interest Expense | (14,435) | (4,093) | 10,342 | (3,316) |
| Bond Issuance Costs | - | (7,780) | (7,780) | (18,737) |
| Total Nonoperating Revenues (Expenses) | <u>(14,192)</u> | <u>(10,508)</u> | <u>3,684</u> | <u>(21,003)</u> |
| Change in Net Position | 13,527 | 22,858 | 9,331 | (35,613) |
| Net Position, October 1 | <u>126,529</u> | <u>126,529</u> | | <u>162,142</u> |
| Net Position, September 30 | <u>\$ 140,056</u> | <u>\$ 149,387</u> | <u>\$ 9,331</u> | <u>\$ 126,529</u> |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Whitewright Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | <u>2016</u> | <u>2015</u> |
|---|-------------------|-------------------|
| Cash Flows from Operating Activities | | |
| Payments Received from Customers | \$ 53,397 | \$ 8,566 |
| Cash Outflows: | | |
| Payments to Suppliers | (1,337) | (1,412) |
| Payments to Employees | (2,221) | (5,291) |
| Net Cash Provided (Used) by Operating Activities | <u>49,839</u> | <u>1,863</u> |
| Cash Flows from Non-Capital and Related Financing Activities | | |
| Loans from Other Funds | - | 5,847 |
| Payments on Loans from Other Funds | (5,749) | - |
| Net Cash Provided (Used) by Non-Capital and Related Financing Activities | <u>(5,749)</u> | <u>5,847</u> |
| Cash Flows from Capital and Related Financing Activities | | |
| Purchase of Capital Assets | (56,132) | - |
| Principal Repayment on Debt | (5,000) | (5,000) |
| Interest Paid | (8,908) | (3,436) |
| Bond Proceeds | - | 640,000 |
| Payment of Bond Issuance Costs | (7,780) | (11,625) |
| Net Cash Provided (Used) by Capital and Related Financing Activities | <u>(77,820)</u> | <u>619,939</u> |
| Cash Flows from Investing Activities | | |
| Purchases of Investments | (50,000) | - |
| Proceeds from Sale of Investments | 58,000 | - |
| Interest Received | 1,478 | 610 |
| Net Cash Provided (Used) by Investing Activities | <u>9,478</u> | <u>610</u> |
| Net Cash Inflow (Outflow) from All Activities | (24,252) | 628,259 |
| Cash and Restricted Cash at Beginning of Year | 635,331 | 7,072 |
| Cash and Restricted Cash at End of Year | <u>\$ 611,079</u> | <u>\$ 635,331</u> |

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Whitewright Enterprise Fund
For The Years Ended September 30, 2016 and September 30, 2015

| | <u>2016</u> | <u>2015</u> |
|--|-------------------|-------------------|
| Reconciliation of Operating Income to Net Cash Provided (Used) by | | |
| Operating Activities: | | |
| Operating Income | \$ 33,366 | \$ (14,610) |
| Depreciation | 16,473 | 16,473 |
| Net Cash Provided (Used) by Operating Activities | <u>\$ 49,839</u> | <u>\$ 1,863</u> |
| | | |
| Cash Reconciliation: | | |
| Beginning of Period: | | |
| Current Assets: | | |
| Cash | \$ 10 | \$ 9 |
| Restricted Cash | 632,493 | 4,236 |
| Noncurrent Assets: | | |
| Restricted Cash | 2,828 | 2,827 |
| | <u>\$ 635,331</u> | <u>\$ 7,072</u> |
| | | |
| End of Period | | |
| Current Assets: | | |
| Cash | \$ 9,037 | \$ 10 |
| Restricted Cash | 600,134 | 632,493 |
| Noncurrent Assets: | | |
| Restricted Cash | 1,908 | 2,828 |
| | <u>\$ 611,079</u> | <u>\$ 635,331</u> |
| | | |
| Non-Cash Investing, Capital and Financing Activities: | | |
| Change in Fair Value of Investments | <u>\$ (39)</u> | <u>\$ 231</u> |

DEBT SCHEDULES

GREATER TEXOMA UTILITY AUTHORITY
City of Anna Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2005 Contract Revenue Refunding Bonds | | | |
|--|---------------------------------------|----------------------|---------------------|-----------------------|
| | Principal Due 5/1 | Interest Due 11/1 | Interest Due 5/1 | Total Requirements |
| 2017 | 100,000 | 41,880 | 41,879 | 183,759 |
| 2018 | 105,000 | 39,670 | 39,669 | 184,339 |
| 2019 | 105,000 | 37,349 | 37,349 | 179,698 |
| 2020 | 110,000 | 35,029 | 35,028 | 180,057 |
| 2021 | 210,000 | 32,597 | 32,598 | 275,195 |
| 2022 | 210,000 | 27,956 | 27,957 | 265,913 |
| 2023 | 220,000 | 23,316 | 23,315 | 266,631 |
| 2024 | 230,000 | 18,453 | 18,454 | 266,907 |
| 2025 | 235,000 | 13,371 | 13,370 | 261,741 |
| 2026 | 245,000 | 8,177 | 8,177 | 261,354 |
| 2027 | 60,000 | 2,762 | 2,763 | 65,525 |
| 2028 | 65,000 | 1,437 | 1,436 | 67,873 |
| | <u>\$ 1,895,000</u> | <u>\$ 281,997</u> | <u>\$ 281,995</u> | <u>\$ 2,458,992</u> |

GREATER TEXOMA UTILITY AUTHORITY
City of Anna Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2007A Contract Revenue Refunding Bonds | | | |
|--|--|----------------------|---------------------|-----------------------|
| | Principal Due 5/1 | Interest Due 11/1 | Interest Due 5/1 | Total Requirements |
| 2017 | 35,000 | 13,598 | 13,598 | 62,196 |
| 2018 | 40,000 | 12,764 | 12,763 | 65,527 |
| 2019 | 40,000 | 11,790 | 11,789 | 63,579 |
| 2020 | 45,000 | 10,796 | 10,795 | 66,591 |
| 2021 | 45,000 | 9,666 | 9,666 | 64,332 |
| 2022 | 45,000 | 8,514 | 8,514 | 62,028 |
| 2023 | 50,000 | 7,340 | 7,339 | 64,679 |
| 2024 | 50,000 | 6,022 | 6,022 | 62,044 |
| 2025 | 55,000 | 4,680 | 4,679 | 64,359 |
| 2026 | 55,000 | 3,189 | 3,189 | 61,378 |
| 2027 | 60,000 | 1,671 | 1,671 | 63,342 |
| | <u>\$ 520,000</u> | <u>\$ 90,030</u> | <u>\$ 90,025</u> | <u>\$ 700,055</u> |

GREATER TEXOMA UTILITY AUTHORITY
City of Anna Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2007B Contract Revenue Bonds | | | Total Requirements |
|--|------------------------------|----------------------|---------------------|-----------------------|
| | Principal Due 5/1 | Interest Due 11/1 | Interest Due 5/1 | |
| 2017 | 55,000 | 20,150 | 20,150 | 95,300 |
| 2018 | 55,000 | 18,838 | 18,838 | 92,676 |
| 2019 | 60,000 | 17,498 | 17,498 | 94,996 |
| 2020 | 60,000 | 16,008 | 16,008 | 92,016 |
| 2021 | 65,000 | 14,501 | 14,501 | 94,002 |
| 2022 | 70,000 | 12,838 | 12,838 | 95,676 |
| 2023 | 75,000 | 11,010 | 11,010 | 97,020 |
| 2024 | 75,000 | 9,034 | 9,034 | 93,068 |
| 2025 | 80,000 | 7,021 | 7,021 | 94,042 |
| 2026 | 85,000 | 4,852 | 4,852 | 94,704 |
| 2027 | 90,000 | 2,507 | 2,507 | 95,014 |
| | <u>\$ 770,000</u> | <u>\$ 134,257</u> | <u>\$ 134,257</u> | <u>\$ 1,038,514</u> |

GREATER TEXOMA UTILITY AUTHORITY
City of Anna Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2007C Contract Revenue Bonds | | | Total Requirements |
|--|------------------------------|----------------------|---------------------|-----------------------|
| | Principal Due 5/1 | Interest Due 11/1 | Interest Due 5/1 | |
| 2017 | 50,000 | 83,191 | 83,191 | 216,382 |
| 2018 | 50,000 | 81,999 | 81,998 | 213,997 |
| 2019 | 60,000 | 80,781 | 80,781 | 221,562 |
| 2020 | 160,000 | 79,290 | 79,290 | 318,580 |
| 2021 | 170,000 | 75,274 | 75,274 | 320,548 |
| 2022 | 175,000 | 70,922 | 70,922 | 316,844 |
| 2023 | 185,000 | 66,355 | 66,354 | 317,709 |
| 2024 | 195,000 | 61,480 | 61,480 | 317,960 |
| 2025 | 210,000 | 56,244 | 56,244 | 322,488 |
| 2026 | 220,000 | 50,553 | 50,553 | 321,106 |
| 2027 | 230,000 | 44,481 | 44,481 | 318,962 |
| 2028 | 245,000 | 38,075 | 38,076 | 321,151 |
| 2029 | 255,000 | 31,191 | 31,191 | 317,382 |
| 2030 | 270,000 | 24,026 | 24,025 | 318,051 |
| 2031 | 285,000 | 16,438 | 16,439 | 317,877 |
| 2032 | 300,000 | 8,430 | 8,430 | 316,860 |
| | <u>\$ 3,060,000</u> | <u>\$ 868,730</u> | <u>\$ 868,729</u> | <u>\$ 4,797,459</u> |

GREATER TEXOMA UTILITY AUTHORITY
City of Anna Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2008 Contract Revenue Bonds | | | Total Requirements |
|--|-----------------------------|----------------------|---------------------|-----------------------|
| | Principal Due 5/1 | Interest Due 11/1 | Interest Due 5/1 | |
| 2017 | 25,000 | 9,509 | 9,509 | 44,018 |
| 2018 | 25,000 | 8,866 | 8,866 | 42,732 |
| 2019 | 30,000 | 8,224 | 8,224 | 46,448 |
| 2020 | 30,000 | 7,453 | 7,453 | 44,906 |
| 2021 | 30,000 | 6,682 | 6,682 | 43,364 |
| 2022 | 35,000 | 5,911 | 5,911 | 46,822 |
| 2023 | 35,000 | 5,012 | 5,012 | 45,024 |
| 2024 | 35,000 | 4,112 | 4,112 | 43,224 |
| 2025 | 40,000 | 3,212 | 3,212 | 46,424 |
| 2026 | 40,000 | 2,185 | 2,185 | 44,370 |
| 2027 | 45,000 | 1,156 | 1,156 | 47,312 |
| | <u>\$ 370,000</u> | <u>\$ 62,322</u> | <u>\$ 62,322</u> | <u>\$ 494,644</u> |

GREATER TEXOMA UTILITY AUTHORITY
City of Anna / City of Melissa Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2006 Contract Revenue Bonds - Anna Portion | | | |
|--|--|----------------------|---------------------|-----------------------|
| | Principal Due 6/1 | Interest Due 12/1 | Interest Due 6/1 | Total Requirements |
| 2017 | 105,000 | 22,746 | 22,747 | 150,493 |
| 2018 | 110,000 | 20,935 | 20,935 | 151,870 |
| 2019 | 115,000 | 19,010 | 19,010 | 153,020 |
| 2020 | 120,000 | 16,969 | 16,969 | 153,938 |
| 2021 | 125,000 | 14,839 | 14,839 | 154,678 |
| 2022 | 125,000 | 12,589 | 12,589 | 150,178 |
| 2023 | 130,000 | 10,307 | 10,307 | 150,614 |
| 2024 | 135,000 | 7,935 | 7,935 | 150,870 |
| 2025 | 140,000 | 5,437 | 5,437 | 150,874 |
| 2026 | 150,000 | 2,812 | 2,812 | 155,624 |
| | <u>\$ 1,255,000</u> | <u>\$ 133,579</u> | <u>\$ 133,580</u> | <u>\$ 1,522,159</u> |

GREATER TEXOMA UTILITY AUTHORITY
City of Anna / City of Melissa Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2006 Contract Revenue Bonds - Melissa Portion | | | |
|--|---|----------------------|---------------------|-----------------------|
| | Principal Due 6/1 | Interest Due 12/1 | Interest Due 6/1 | Total Requirements |
| 2017 | 85,000 | 18,671 | 18,671 | 122,342 |
| 2018 | 90,000 | 17,205 | 17,205 | 124,410 |
| 2019 | 95,000 | 15,630 | 15,630 | 126,260 |
| 2020 | 95,000 | 13,944 | 13,944 | 122,888 |
| 2021 | 100,000 | 12,258 | 12,257 | 124,515 |
| 2022 | 105,000 | 10,457 | 10,459 | 125,916 |
| 2023 | 110,000 | 8,541 | 8,541 | 127,082 |
| 2024 | 115,000 | 6,534 | 6,534 | 128,068 |
| 2025 | 115,000 | 4,407 | 4,406 | 123,813 |
| 2026 | 120,000 | 2,251 | 2,250 | 124,501 |
| | <u>\$ 1,030,000</u> | <u>\$ 109,898</u> | <u>\$ 109,897</u> | <u>\$ 1,249,795</u> |

GREATER TEXOMA UTILITY AUTHORITY
City of Anna / City of Melissa Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2007 Contract Revenue Bonds - Anna Portion | | | |
|--|--|----------------------|---------------------|-----------------------|
| | Principal Due 6/1 | Interest Due 12/1 | Interest Due 6/1 | Total Requirements |
| 2017 | 105,000 | 31,124 | 31,124 | 167,248 |
| 2018 | 110,000 | 29,286 | 29,286 | 168,572 |
| 2019 | 115,000 | 27,306 | 27,306 | 169,612 |
| 2020 | 120,000 | 25,179 | 25,179 | 170,358 |
| 2021 | 125,000 | 22,929 | 22,929 | 170,858 |
| 2022 | 130,000 | 20,522 | 20,522 | 171,044 |
| 2023 | 135,000 | 18,020 | 18,020 | 171,040 |
| 2024 | 140,000 | 15,387 | 15,387 | 170,774 |
| 2025 | 145,000 | 12,623 | 12,623 | 170,246 |
| 2026 | 155,000 | 9,722 | 9,722 | 174,444 |
| 2027 | 160,000 | 6,622 | 6,622 | 173,244 |
| 2028 | 165,000 | 3,383 | 3,383 | 171,766 |
| | <u>\$ 1,605,000</u> | <u>\$ 222,103</u> | <u>\$ 222,103</u> | <u>\$ 2,049,206</u> |

GREATER TEXOMA UTILITY AUTHORITY
City of Anna / City of Melissa Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2007 Contract Revenue Bonds - Melissa Portion | | | |
|--|---|----------------------|---------------------|-----------------------|
| | Principal Due 6/1 | Interest Due 12/1 | Interest Due 6/1 | Total Requirements |
| 2017 | 50,000 | 14,834 | 14,834 | 79,668 |
| 2018 | 55,000 | 13,959 | 13,959 | 82,918 |
| 2019 | 55,000 | 12,969 | 12,969 | 80,938 |
| 2020 | 55,000 | 11,951 | 11,951 | 78,902 |
| 2021 | 60,000 | 10,920 | 10,920 | 81,840 |
| 2022 | 60,000 | 9,765 | 9,765 | 79,530 |
| 2023 | 65,000 | 8,610 | 8,610 | 82,220 |
| 2024 | 65,000 | 7,342 | 7,342 | 79,684 |
| 2025 | 70,000 | 6,059 | 6,059 | 82,118 |
| 2026 | 75,000 | 4,659 | 4,659 | 84,318 |
| 2027 | 75,000 | 3,159 | 3,159 | 81,318 |
| 2028 | 80,000 | 1,640 | 1,640 | 83,280 |
| | <u>\$ 765,000</u> | <u>\$ 105,867</u> | <u>\$ 105,867</u> | <u>\$ 976,734</u> |

GREATER TEXOMA UTILITY AUTHORITY
Argyle Water Supply Corporation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2007 Contract Revenue Bonds | | | |
|--|-----------------------------|----------------------|---------------------|-----------------------|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | Total Requirements |
| 2017 | 5,000 | 40,325 | 40,214 | 85,539 |
| 2018 | 5,000 | 40,213 | 40,100 | 85,313 |
| 2019 | 5,000 | 40,100 | 39,984 | 85,084 |
| 2020 | 5,000 | 39,984 | 39,865 | 84,849 |
| 2021 | 5,000 | 39,865 | 39,744 | 84,609 |
| 2022 | 60,000 | 39,744 | 38,275 | 138,019 |
| 2023 | 65,000 | 38,275 | 36,671 | 139,946 |
| 2024 | 65,000 | 36,671 | 35,050 | 136,721 |
| 2025 | 70,000 | 35,050 | 33,298 | 138,348 |
| 2026 | 70,000 | 33,298 | 31,533 | 134,831 |
| 2027 | 75,000 | 31,533 | 29,629 | 136,162 |
| 2028 | 80,000 | 29,629 | 27,588 | 137,217 |
| 2029 | 85,000 | 27,588 | 25,385 | 137,973 |
| 2030 | 90,000 | 25,385 | 23,052 | 138,437 |
| 2031 | 95,000 | 23,052 | 20,590 | 138,642 |
| 2032 | 95,000 | 20,590 | 18,128 | 133,718 |
| 2033 | 100,000 | 18,128 | 15,536 | 133,664 |
| 2034 | 105,000 | 15,537 | 12,794 | 133,331 |
| 2035 | 115,000 | 12,794 | 9,791 | 137,585 |
| 2036 | 120,000 | 9,791 | 6,658 | 136,449 |
| 2037 | 125,000 | 6,658 | 3,394 | 135,052 |
| 2038 | 130,000 | 3,394 | - | 133,394 |
| | <u>\$ 1,570,000</u> | <u>\$ 607,604</u> | <u>\$ 567,279</u> | <u>\$ 2,744,883</u> |

GREATER TEXOMA UTILITY AUTHORITY
Argyle Water Supply Corporation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2010 Contract Refunding Bond | | | Total Requirements |
|--|------------------------------|----------------------|---------------------|-----------------------|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | |
| 2017 | 95,000 | 11,610 | 9,568 | 116,178 |
| 2018 | 105,000 | 9,568 | 7,310 | 121,878 |
| 2019 | 110,000 | 7,310 | 4,945 | 122,255 |
| 2020 | 115,000 | 4,945 | 2,473 | 122,418 |
| 2021 | 115,000 | 2,473 | - | 117,473 |
| | <u>\$ 540,000</u> | <u>\$ 35,906</u> | <u>\$ 24,296</u> | <u>\$ 600,202</u> |

GREATER TEXOMA UTILITY AUTHORITY
City of Bells Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2005 Contract Revenue Bonds | | | |
|--|-----------------------------|----------------------|---------------------|-----------------------|
| | Principal Due 4/1 | Interest Due 10/1 | Interest Due 4/1 | Total Requirements |
| 2017 | 35,000 | 7,461 | 7,461 | 49,922 |
| 2018 | 35,000 | 7,050 | 7,050 | 49,100 |
| 2019 | 35,000 | 6,639 | 6,639 | 48,278 |
| 2020 | 40,000 | 6,227 | 6,228 | 52,455 |
| 2021 | 40,000 | 5,758 | 5,757 | 51,515 |
| 2022 | 40,000 | 5,288 | 5,287 | 50,575 |
| 2023 | 45,000 | 4,817 | 4,818 | 54,635 |
| 2024 | 45,000 | 4,289 | 4,288 | 53,577 |
| 2025 | 50,000 | 3,760 | 3,760 | 57,520 |
| 2026 | 50,000 | 3,173 | 3,172 | 56,345 |
| 2027 | 50,000 | 2,585 | 2,584 | 55,169 |
| 2028 | 55,000 | 1,998 | 1,996 | 58,994 |
| 2029 | 55,000 | 1,351 | 1,350 | 57,701 |
| 2030 | 60,000 | 705 | 705 | 61,410 |
| | <u>\$ 635,000</u> | <u>\$ 61,101</u> | <u>\$ 61,095</u> | <u>\$ 757,196</u> |

GREATER TEXOMA UTILITY AUTHORITY
Bolivar Water Supply Corporation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2005 Contract Revenue Bonds | | | Total Requirements |
|--|-----------------------------|----------------------|---------------------|-----------------------|
| | Principal Due 4/1 | Interest Due 10/1 | Interest Due 4/1 | |
| 2017 | 65,000 | 11,339 | 11,338 | 87,677 |
| 2018 | 65,000 | 10,575 | 10,575 | 86,150 |
| 2019 | 70,000 | 9,811 | 9,812 | 89,623 |
| 2020 | 70,000 | 8,988 | 8,989 | 87,977 |
| 2021 | 75,000 | 8,166 | 8,167 | 91,333 |
| 2022 | 80,000 | 7,285 | 7,285 | 94,570 |
| 2023 | 80,000 | 6,345 | 6,345 | 92,690 |
| 2024 | 85,000 | 5,405 | 5,404 | 95,809 |
| 2025 | 90,000 | 4,406 | 4,406 | 98,812 |
| 2026 | 90,000 | 3,348 | 3,348 | 96,696 |
| 2027 | 95,000 | 2,291 | 2,291 | 99,582 |
| 2028 | 100,000 | 1,175 | 1,174 | 102,349 |
| | <u>\$ 965,000</u> | <u>\$ 79,134</u> | <u>\$ 79,134</u> | <u>\$ 1,123,268</u> |

GREATER TEXOMA UTILITY AUTHORITY
Collin Grayson Municipal Alliance Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2004 Contract Revenue Bonds | | | Total Requirements |
|--|-----------------------------|----------------------|---------------------|-----------------------|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | |
| 2017 | 105,000 | 53,084 | 50,518 | 208,602 |
| 2018 | 110,000 | 50,518 | 47,773 | 208,291 |
| 2019 | 120,000 | 47,773 | 44,719 | 212,492 |
| 2020 | 125,000 | 44,719 | 41,507 | 211,226 |
| 2021 | 130,000 | 41,507 | 38,101 | 209,608 |
| 2022 | 140,000 | 38,101 | 34,363 | 212,464 |
| 2023 | 145,000 | 34,363 | 30,455 | 209,818 |
| 2024 | 155,000 | 30,455 | 26,200 | 211,655 |
| 2025 | 165,000 | 26,200 | 21,630 | 212,830 |
| 2026 | 175,000 | 21,630 | 16,695 | 213,325 |
| 2027 | 185,000 | 16,695 | 11,431 | 213,126 |
| 2028 | 195,000 | 11,431 | 5,883 | 212,314 |
| 2029 | 205,000 | 5,883 | - | 210,883 |
| | <u>\$ 1,955,000</u> | <u>\$ 422,359</u> | <u>\$ 369,275</u> | <u>\$ 2,746,634</u> |

GREATER TEXOMA UTILITY AUTHORITY
Collin Grayson Municipal Alliance Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | State Participation Assistance | | |
|--|--------------------------------|----------------------|-----------------------|
| | Principal Due 9/30 | Interest Due 9/30 | Total Requirements |
| 2017 | - | 500,822 | 500,822 |
| 2018 | - | 500,823 | 500,823 |
| 2019 | - | 915,789 | 915,789 |
| 2020 | - | 915,790 | 915,790 |
| 2021 | - | 915,790 | 915,790 |
| 2022 | - | 915,790 | 915,790 |
| 2023 | - | 915,790 | 915,790 |
| 2024 | - | 915,790 | 915,790 |
| 2025 | - | 915,789 | 915,789 |
| 2026 | 380,000 | 500,823 | 880,823 |
| 2027 | 400,000 | 479,239 | 879,239 |
| 2028 | 425,000 | 456,319 | 881,319 |
| 2029 | 450,000 | 431,966 | 881,966 |
| 2030 | 475,000 | 406,181 | 881,181 |
| 2031 | 500,000 | 378,963 | 878,963 |
| 2032 | 535,000 | 350,313 | 885,313 |
| 2033 | 560,000 | 319,658 | 879,658 |
| 2034 | 595,000 | 287,290 | 882,290 |
| 2035 | 625,000 | 252,899 | 877,899 |
| 2036 | 665,000 | 216,774 | 881,774 |
| 2037 | 705,000 | 178,337 | 883,337 |
| 2038 | 740,000 | 137,588 | 877,588 |
| 2039 | 790,000 | 94,446 | 884,446 |
| 2040 | 830,000 | 48,389 | 878,389 |
| | <u>\$ 8,675,000</u> | <u>\$ 11,951,358</u> | <u>\$ 20,626,358</u> |

GREATER TEXOMA UTILITY AUTHORITY
Collin Grayson Municipal Alliance Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2007 Contract Revenue Bonds | | | Total Requirements |
|--|-----------------------------|----------------------|---------------------|-----------------------|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | |
| 2017 | 210,000 | 110,072 | 105,168 | 425,240 |
| 2018 | 220,000 | 105,168 | 99,922 | 425,090 |
| 2019 | 45,000 | 99,921 | 98,826 | 243,747 |
| 2020 | 50,000 | 98,825 | 97,584 | 246,409 |
| 2021 | 55,000 | 97,583 | 96,203 | 248,786 |
| 2022 | 55,000 | 96,202 | 94,795 | 245,997 |
| 2023 | 60,000 | 94,794 | 93,229 | 248,023 |
| 2024 | 65,000 | 93,228 | 91,516 | 249,744 |
| 2025 | 65,000 | 91,516 | 89,770 | 246,286 |
| 2026 | 105,000 | 89,770 | 86,926 | 281,696 |
| 2027 | 110,000 | 86,925 | 83,889 | 280,814 |
| 2028 | 115,000 | 83,889 | 80,686 | 279,575 |
| 2029 | 125,000 | 80,686 | 77,205 | 282,891 |
| 2030 | 280,000 | 77,205 | 69,407 | 426,612 |
| 2031 | 300,000 | 69,407 | 60,977 | 430,384 |
| 2032 | 315,000 | 60,977 | 52,126 | 428,103 |
| 2033 | 330,000 | 52,125 | 42,853 | 424,978 |
| 2034 | 350,000 | 42,852 | 33,017 | 425,869 |
| 2035 | 370,000 | 33,017 | 22,620 | 425,637 |
| 2036 | 390,000 | 22,620 | 11,660 | 424,280 |
| 2037 | 415,000 | 11,659 | - | 426,659 |
| | <u>\$ 4,030,000</u> | <u>\$ 1,598,441</u> | <u>\$ 1,488,379</u> | <u>\$ 7,116,820</u> |

GREATER TEXOMA UTILITY AUTHORITY
City of Collinsville Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 1999 Contract Revenue Bonds | | | Total Requirements |
|--|-----------------------------|----------------------|---------------------|-----------------------|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | |
| 2017 | 10,000 | 568 | 285 | 10,853 |
| 2018 | 10,000 | 285 | - | 10,285 |
| | <u>\$ 20,000</u> | <u>\$ 853</u> | <u>\$ 285</u> | <u>\$ 21,138</u> |

GREATER TEXOMA UTILITY AUTHORITY
Town of Dorchester Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2002 Contract Revenue Bonds | | | Total Requirements |
|--|-----------------------------|----------------------|---------------------|-----------------------|
| | Principal Due 6/1 | Interest Due 12/1 | Interest Due 6/1 | |
| 2017 | 30,000 | 4,294 | 4,294 | 38,588 |
| 2018 | 30,000 | 3,963 | 3,963 | 37,926 |
| 2019 | 30,000 | 3,630 | 3,630 | 37,260 |
| 2020 | 30,000 | 3,297 | 3,297 | 36,594 |
| 2021 | 30,000 | 2,964 | 2,964 | 35,928 |
| 2022 | 30,000 | 2,631 | 2,631 | 35,262 |
| 2023 | 40,000 | 2,298 | 2,298 | 44,596 |
| 2024 | 40,000 | 1,854 | 1,854 | 43,708 |
| 2025 | 40,000 | 1,410 | 1,410 | 42,820 |
| 2026 | 40,000 | 966 | 966 | 41,932 |
| 2027 | 47,000 | 521 | 521 | 48,042 |
| | <u>\$ 387,000</u> | <u>\$ 27,828</u> | <u>\$ 27,828</u> | <u>\$ 442,656</u> |

GREATER TEXOMA UTILITY AUTHORITY
City of Ector Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

1997 Contract Revenue Bonds Funded Under the
State Revolving Fund Loan

Fiscal Year
Ending
September 30,
2017

| Principal Due 4/1 | Interest Due 10/1 | Interest Due 4/1 | Total Requirements |
|----------------------|----------------------|---------------------|-----------------------|
| 25,000 | 638 | 637 | 26,275 |
| <u>\$ 25,000</u> | <u>\$ 638</u> | <u>\$ 637</u> | <u>\$ 26,275</u> |

GREATER TEXOMA UTILITY AUTHORITY
City of Ector Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 1999 Contract Revenue Bonds | | | Total Requirements |
|--|-----------------------------|----------------------|---------------------|-----------------------|
| | Principal Due 4/1 | Interest Due 10/1 | Interest Due 4/1 | |
| 2017 | 1,000 | 947 | 947 | 2,894 |
| 2018 | 16,000 | 918 | 919 | 17,837 |
| 2019 | 16,000 | 459 | 459 | 16,918 |
| | <u>\$ 33,000</u> | <u>\$ 2,324</u> | <u>\$ 2,325</u> | <u>\$ 37,649</u> |

GREATER TEXOMA UTILITY AUTHORITY
City of Ector Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2013 Contract Revenue Bonds | | | Total Requirements |
|--|-----------------------------|----------------------|---------------------|-----------------------|
| | Principal Due 4/1 | Interest Due 10/1 | Interest Due 4/1 | |
| 2017 | 10,000 | 6,720 | 6,720 | 23,440 |
| 2018 | 10,000 | 6,628 | 6,628 | 23,256 |
| 2019 | 10,000 | 6,522 | 6,522 | 23,044 |
| 2020 | 10,000 | 6,398 | 6,398 | 22,796 |
| 2021 | 10,000 | 6,254 | 6,254 | 22,508 |
| 2022 | 10,000 | 6,093 | 6,093 | 22,186 |
| 2023 | 10,000 | 5,918 | 5,918 | 21,836 |
| 2024 | 10,000 | 5,735 | 5,735 | 21,470 |
| 2025 | 10,000 | 5,543 | 5,543 | 21,086 |
| 2026 | 15,000 | 5,342 | 5,342 | 25,684 |
| 2027 | 15,000 | 5,028 | 5,028 | 25,056 |
| 2028 | 15,000 | 4,702 | 4,702 | 24,404 |
| 2029 | 15,000 | 4,366 | 4,366 | 23,732 |
| 2030 | 15,000 | 4,024 | 4,024 | 23,048 |
| 2031 | 15,000 | 3,678 | 3,678 | 22,356 |
| 2032 | 15,000 | 3,328 | 3,328 | 21,656 |
| 2033 | 20,000 | 2,975 | 2,975 | 25,950 |
| 2034 | 20,000 | 2,499 | 2,499 | 24,998 |
| 2035 | 20,000 | 2,023 | 2,023 | 24,046 |
| 2036 | 20,000 | 1,547 | 1,547 | 23,094 |
| 2037 | 20,000 | 1,071 | 1,071 | 22,142 |
| 2038 | 25,000 | 595 | 595 | 26,190 |
| | <u>\$ 320,000</u> | <u>\$ 96,989</u> | <u>\$ 96,989</u> | <u>\$ 513,978</u> |

GREATER TEXOMA UTILITY AUTHORITY
City of Gainesville Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2010 Contract Revenue Refunding Bonds | | | |
|--|---------------------------------------|----------------------|---------------------|-----------------------|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | Total Requirements |
| 2017 | 90,000 | 4,319 | 2,969 | 97,288 |
| 2018 | 95,000 | 2,969 | 1,544 | 99,513 |
| 2019 | 95,000 | 1,543 | - | 96,543 |
| | <u>\$ 280,000</u> | <u>\$ 8,831</u> | <u>\$ 4,513</u> | <u>\$ 293,344</u> |

GREATER TEXOMA UTILITY AUTHORITY
City of Gainesville Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2011 Contract Revenue Bonds | | | Total Requirements |
|--|-----------------------------|----------------------|---------------------|-----------------------|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | |
| 2017 | 165,000 | 38,363 | 37,818 | 241,181 |
| 2018 | 170,000 | 37,818 | 37,009 | 244,827 |
| 2019 | 175,000 | 37,009 | 36,002 | 248,011 |
| 2020 | 215,000 | 36,002 | 34,582 | 285,584 |
| 2021 | 220,000 | 34,582 | 32,832 | 287,414 |
| 2022 | 225,000 | 32,832 | 30,786 | 288,618 |
| 2023 | 235,000 | 30,786 | 28,454 | 294,240 |
| 2024 | 240,000 | 28,454 | 25,938 | 294,392 |
| 2025 | 245,000 | 25,938 | 23,377 | 294,315 |
| 2026 | 250,000 | 23,377 | 20,522 | 293,899 |
| 2027 | 255,000 | 20,522 | 17,499 | 293,021 |
| 2028 | 260,000 | 17,499 | 14,324 | 291,823 |
| 2029 | 270,000 | 14,324 | 10,930 | 295,254 |
| 2030 | 275,000 | 10,930 | 7,373 | 293,303 |
| 2031 | 280,000 | 7,373 | 3,751 | 291,124 |
| 2032 | 290,000 | 3,751 | - | 293,751 |
| | <u>\$ 3,770,000</u> | <u>\$ 399,560</u> | <u>\$ 361,197</u> | <u>\$ 4,530,757</u> |

GREATER TEXOMA UTILITY AUTHORITY
City of Gainesville Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2011-A Contract Revenue Bonds | | | Total Requirements |
|--|-------------------------------|----------------------|---------------------|-----------------------|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | |
| 2017 | 70,000 | 20,571 | 20,346 | 110,917 |
| 2018 | 70,000 | 20,346 | 20,047 | 110,393 |
| 2019 | 70,000 | 20,047 | 19,674 | 109,721 |
| 2020 | 120,000 | 19,674 | 18,851 | 158,525 |
| 2021 | 115,000 | 18,851 | 17,907 | 151,758 |
| 2022 | 115,000 | 17,907 | 16,788 | 149,695 |
| 2023 | 120,000 | 16,788 | 15,509 | 152,297 |
| 2024 | 120,000 | 15,509 | 14,141 | 149,650 |
| 2025 | 120,000 | 14,141 | 12,730 | 146,871 |
| 2026 | 125,000 | 12,730 | 11,148 | 148,878 |
| 2027 | 130,000 | 11,148 | 9,547 | 150,695 |
| 2028 | 130,000 | 9,547 | 7,788 | 147,335 |
| 2029 | 135,000 | 7,788 | 5,992 | 148,780 |
| 2030 | 140,000 | 5,992 | 4,021 | 150,013 |
| 2031 | 140,000 | 4,021 | 2,046 | 146,067 |
| 2032 | 145,000 | 2,046 | - | 147,046 |
| | <u>\$ 1,865,000</u> | <u>\$ 217,106</u> | <u>\$ 196,535</u> | <u>\$ 2,278,641</u> |

GREATER TEXOMA UTILITY AUTHORITY
City of Gainesville Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2012 Contract Revenue Bonds | | | Total Requirements |
|--|-----------------------------|----------------------|---------------------|-----------------------|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | |
| 2017 | 50,000 | 5,448 | 5,448 | 60,896 |
| 2018 | 50,000 | 5,448 | 5,448 | 60,896 |
| 2019 | 50,000 | 5,448 | 5,413 | 60,861 |
| 2020 | 55,000 | 5,413 | 5,331 | 65,744 |
| 2021 | 55,000 | 5,331 | 5,190 | 65,521 |
| 2022 | 55,000 | 5,190 | 4,998 | 65,188 |
| 2023 | 55,000 | 4,998 | 4,764 | 64,762 |
| 2024 | 55,000 | 4,764 | 4,478 | 64,242 |
| 2025 | 60,000 | 4,478 | 4,136 | 68,614 |
| 2026 | 60,000 | 4,136 | 3,773 | 67,909 |
| 2027 | 60,000 | 3,773 | 3,374 | 67,147 |
| 2028 | 60,000 | 3,374 | 2,939 | 66,313 |
| 2029 | 65,000 | 2,939 | 2,367 | 70,306 |
| 2030 | 65,000 | 2,367 | 1,828 | 69,195 |
| 2031 | 65,000 | 1,828 | 1,256 | 68,084 |
| 2032 | 65,000 | 1,256 | 651 | 66,907 |
| 2033 | 70,000 | 652 | - | 70,652 |
| | \$ 995,000 | \$ 66,843 | \$ 61,394 | \$ 1,123,237 |

GREATER TEXOMA UTILITY AUTHORITY
City of Gainesville Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2013 Contract Revenue Bonds | | | |
|--|-----------------------------|----------------------|---------------------|-----------------------|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | Total Requirements |
| 2017 | 160,000 | 13,400 | 11,800 | 185,200 |
| 2018 | 160,000 | 11,800 | 10,200 | 182,000 |
| 2019 | 160,000 | 10,200 | 8,600 | 178,800 |
| 2020 | 165,000 | 8,600 | 6,950 | 180,550 |
| 2021 | 170,000 | 6,950 | 5,250 | 182,200 |
| 2022 | 175,000 | 5,250 | 2,625 | 182,875 |
| 2023 | 175,000 | 2,625 | | 177,625 |
| | <u>\$ 1,165,000</u> | <u>\$ 58,825</u> | <u>\$ 45,425</u> | <u>\$ 1,269,250</u> |

GREATER TEXOMA UTILITY AUTHORITY
Gober MUD Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2001 Contract Revenue Bonds | | | Total Requirements |
|--|-----------------------------|----------------------|---------------------|-----------------------|
| | Principal Due 6/1 | Interest Due 12/1 | Interest Due 6/1 | |
| 2017 | 10,000 | 1,905 | 1,905 | 13,810 |
| 2018 | 10,000 | 1,618 | 1,617 | 13,235 |
| 2019 | 15,000 | 1,328 | 1,327 | 17,655 |
| 2020 | 15,000 | 889 | 889 | 16,778 |
| 2021 | 15,000 | 446 | 446 | 15,892 |
| | <u>\$ 65,000</u> | <u>\$ 6,186</u> | <u>\$ 6,184</u> | <u>\$ 77,370</u> |

GREATER TEXOMA UTILITY AUTHORITY
City of Howe Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2003 Contract Revenue Bonds | | | Total Requirements |
|--|-----------------------------|---------------------|---------------------|-----------------------|
| | Principal Due 1/1 | Interest Due 1/1 | Interest Due 7/1 | |
| 2017 | 35,000 | 7,798 | 6,904 | 49,702 |
| 2018 | 35,000 | 6,904 | 5,995 | 47,899 |
| 2019 | 40,000 | 5,995 | 4,945 | 50,940 |
| 2020 | 40,000 | 4,945 | 3,875 | 48,820 |
| 2021 | 45,000 | 3,875 | 2,648 | 51,523 |
| 2022 | 45,000 | 2,648 | 1,400 | 49,048 |
| 2023 | 50,000 | 1,400 | - | 51,400 |
| | <u>\$ 290,000</u> | <u>\$ 33,565</u> | <u>\$ 25,767</u> | <u>\$ 349,332</u> |

GREATER TEXOMA UTILITY AUTHORITY
City of Howe Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2010 Contract Revenue Refunding Bonds | | | Total Requirements |
|--|---------------------------------------|---------------------|---------------------|-----------------------|
| | Principal Due 1/1 | Interest Due 1/1 | Interest Due 7/1 | |
| 2017 | 110,000 | 8,565 | 6,640 | 125,205 |
| 2018 | 115,000 | 6,640 | 4,628 | 126,268 |
| 2019 | 115,000 | 4,628 | 2,500 | 122,128 |
| 2020 | 125,000 | 2,499 | - | 127,499 |
| | <u>\$ 465,000</u> | <u>\$ 22,332</u> | <u>\$ 13,768</u> | <u>\$ 501,100</u> |

GREATER TEXOMA UTILITY AUTHORITY
City of Krum Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2012 Contract Revenue Bonds | | | Total Requirements |
|--|-----------------------------|----------------------|----------------------|-----------------------|
| | Principal Due 8/15 | Interest Due 2/15 | Interest Due 8/15 | |
| 2017 | 65,000 | 24,656 | 24,656 | 114,312 |
| 2018 | 65,000 | 24,656 | 24,656 | 114,312 |
| 2019 | 70,000 | 24,572 | 24,572 | 119,144 |
| 2020 | 70,000 | 24,365 | 24,365 | 118,730 |
| 2021 | 75,000 | 24,061 | 24,061 | 123,122 |
| 2022 | 80,000 | 23,656 | 23,656 | 127,312 |
| 2023 | 80,000 | 23,168 | 23,168 | 126,336 |
| 2024 | 85,000 | 22,627 | 22,627 | 130,254 |
| 2025 | 90,000 | 22,003 | 22,003 | 134,006 |
| 2026 | 90,000 | 21,296 | 21,296 | 132,592 |
| 2027 | 95,000 | 20,554 | 20,554 | 136,108 |
| 2028 | 100,000 | 19,737 | 19,737 | 139,474 |
| 2029 | 105,000 | 18,842 | 18,842 | 142,684 |
| 2030 | 110,000 | 17,866 | 17,865 | 145,731 |
| 2031 | 115,000 | 16,804 | 16,804 | 148,608 |
| 2032 | 115,000 | 15,666 | 15,666 | 146,332 |
| 2033 | 120,000 | 14,493 | 14,493 | 148,986 |
| 2034 | 125,000 | 13,233 | 13,233 | 151,466 |
| 2035 | 130,000 | 11,883 | 11,883 | 153,766 |
| 2036 | 135,000 | 10,446 | 10,446 | 155,892 |
| 2037 | 145,000 | 8,934 | 8,934 | 162,868 |
| 2038 | 150,000 | 7,288 | 7,288 | 164,576 |
| 2039 | 155,000 | 5,578 | 5,578 | 166,156 |
| 2040 | 160,000 | 3,804 | 3,804 | 167,608 |
| 2041 | 170,000 | 1,964 | 1,964 | 173,928 |
| | <u>\$ 2,700,000</u> | <u>\$ 422,152</u> | <u>\$ 422,151</u> | <u>\$ 3,544,303</u> |

GREATER TEXOMA UTILITY AUTHORITY
City of Krum Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2014 Contract Revenue Bonds | | | Total Requirements |
|--|-----------------------------|----------------------|----------------------|-----------------------|
| | Principal Due 8/15 | Interest Due 2/15 | Interest Due 8/15 | |
| 2017 | 55,000 | 38,331 | 38,331 | 131,662 |
| 2018 | 55,000 | 38,125 | 38,125 | 131,250 |
| 2019 | 55,000 | 37,819 | 37,819 | 130,638 |
| 2020 | 55,000 | 37,360 | 37,360 | 129,720 |
| 2021 | 55,000 | 36,769 | 36,769 | 128,538 |
| 2022 | 60,000 | 36,037 | 36,037 | 132,074 |
| 2023 | 60,000 | 35,146 | 35,146 | 130,292 |
| 2024 | 60,000 | 34,183 | 34,183 | 128,366 |
| 2025 | 65,000 | 33,163 | 33,163 | 131,326 |
| 2026 | 65,000 | 32,006 | 32,006 | 129,012 |
| 2027 | 70,000 | 30,801 | 30,801 | 131,602 |
| 2028 | 70,000 | 29,443 | 29,443 | 128,886 |
| 2029 | 75,000 | 28,036 | 28,036 | 131,072 |
| 2030 | 80,000 | 26,486 | 26,486 | 132,972 |
| 2031 | 80,000 | 24,806 | 24,806 | 129,612 |
| 2032 | 85,000 | 23,103 | 23,103 | 131,206 |
| 2033 | 90,000 | 21,275 | 21,275 | 132,550 |
| 2034 | 90,000 | 19,327 | 19,327 | 128,654 |
| 2035 | 95,000 | 17,360 | 17,360 | 129,720 |
| 2036 | 100,000 | 15,275 | 15,275 | 130,550 |
| 2037 | 105,000 | 13,055 | 13,055 | 131,110 |
| 2038 | 110,000 | 10,708 | 10,708 | 131,416 |
| 2039 | 115,000 | 8,228 | 8,228 | 131,456 |
| 2040 | 120,000 | 5,617 | 5,617 | 131,234 |
| 2041 | 125,000 | 2,881 | 2,881 | 130,762 |
| | <u>\$ 1,995,000</u> | <u>\$ 635,340</u> | <u>\$ 635,340</u> | <u>\$ 3,265,680</u> |

GREATER TEXOMA UTILITY AUTHORITY
Lake Kiowa SUD Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2015 Revenue Bonds | | | Total Requirements |
|--|----------------------|---------------------|---------------------|-----------------------|
| | Principal Due 8/1 | Interest Due 2/1 | Interest Due 8/1 | |
| 2017 | 170,000 | 33,673 | 33,673 | 237,346 |
| 2018 | 170,000 | 33,571 | 33,571 | 237,142 |
| 2019 | 170,000 | 33,231 | 33,231 | 236,462 |
| 2020 | 175,000 | 32,628 | 32,628 | 240,256 |
| 2021 | 175,000 | 31,709 | 31,709 | 238,418 |
| 2022 | 175,000 | 30,493 | 30,493 | 235,986 |
| 2023 | 180,000 | 29,023 | 29,023 | 238,046 |
| 2024 | 185,000 | 27,313 | 27,313 | 239,626 |
| 2025 | 185,000 | 25,453 | 25,453 | 235,906 |
| 2026 | 190,000 | 23,502 | 23,502 | 237,004 |
| 2027 | 195,000 | 21,402 | 21,402 | 237,804 |
| 2028 | 200,000 | 19,170 | 19,170 | 238,340 |
| 2029 | 205,000 | 16,800 | 16,800 | 238,600 |
| 2030 | 210,000 | 14,288 | 14,288 | 238,576 |
| 2031 | 215,000 | 11,653 | 11,653 | 238,306 |
| 2032 | 220,000 | 8,901 | 8,901 | 237,802 |
| 2033 | 225,000 | 6,041 | 6,041 | 237,082 |
| 2034 | 230,000 | 3,082 | 3,082 | 236,164 |
| | <u>\$ 3,475,000</u> | <u>\$ 401,933</u> | <u>\$ 401,933</u> | <u>\$ 4,278,866</u> |

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2010 Contract Revenue Bonds-Collinsville Portion | | | |
|--|--|----------------------|----------------------|-----------------------|
| | Principal Due 8/15 | Interest Due 2/15 | Interest Due 8/15 | Total Requirements |
| 2017 | 19,400 | 3,055 | 3,055 | 25,510 |
| 2018 | 19,900 | 2,979 | 2,979 | 25,858 |
| 2019 | 20,400 | 2,880 | 2,880 | 26,160 |
| 2020 | 20,900 | 2,759 | 2,759 | 26,418 |
| 2021 | 21,500 | 2,607 | 2,607 | 26,714 |
| 2022 | 22,000 | 2,426 | 2,426 | 26,852 |
| 2023 | 22,500 | 2,225 | 2,225 | 26,950 |
| 2024 | 23,100 | 2,002 | 2,002 | 27,104 |
| 2025 | 23,700 | 1,760 | 1,760 | 27,220 |
| 2026 | 24,300 | 1,500 | 1,500 | 27,300 |
| 2027 | 24,900 | 1,223 | 1,223 | 27,346 |
| 2028 | 25,500 | 929 | 929 | 27,358 |
| 2029 | 26,100 | 618 | 618 | 27,336 |
| 2030 | 23,700 | 294 | 294 | 24,288 |
| | <u>\$ 317,900</u> | <u>\$ 27,257</u> | <u>\$ 27,257</u> | <u>\$ 372,414</u> |

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2010 Contract Revenue Bonds-Denison Portion | | | |
|--|---|----------------------|----------------------|-----------------------|
| | Principal Due 8/15 | Interest Due 2/15 | Interest Due 8/15 | Total Requirements |
| 2017 | 209,520 | 32,991 | 32,991 | 275,502 |
| 2018 | 214,920 | 32,169 | 32,169 | 279,258 |
| 2019 | 220,320 | 31,099 | 31,099 | 282,518 |
| 2020 | 225,720 | 29,794 | 29,794 | 285,308 |
| 2021 | 232,200 | 28,159 | 28,159 | 288,518 |
| 2022 | 237,600 | 26,203 | 26,203 | 290,006 |
| 2023 | 243,000 | 24,025 | 24,025 | 291,050 |
| 2024 | 249,480 | 21,620 | 21,620 | 292,720 |
| 2025 | 255,960 | 19,011 | 19,011 | 293,982 |
| 2026 | 262,440 | 16,205 | 16,205 | 294,850 |
| 2027 | 268,920 | 13,212 | 13,212 | 295,344 |
| 2028 | 275,400 | 10,035 | 10,035 | 295,470 |
| 2029 | 281,880 | 6,679 | 6,679 | 295,238 |
| 2030 | 255,960 | 3,174 | 3,174 | 262,308 |
| | <u>\$ 3,433,320</u> | <u>\$ 294,376</u> | <u>\$ 294,376</u> | <u>\$ 4,022,072</u> |

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2010 Contract Revenue Bonds-Gainesville Portion | | | |
|--|---|----------------------|----------------------|-----------------------|
| | Principal Due 8/15 | Interest Due 2/15 | Interest Due 8/15 | Total Requirements |
| 2017 | 209,520 | 32,991 | 32,991 | 275,502 |
| 2018 | 214,920 | 32,169 | 32,169 | 279,258 |
| 2019 | 220,320 | 31,099 | 31,099 | 282,518 |
| 2020 | 225,720 | 29,794 | 29,794 | 285,308 |
| 2021 | 232,200 | 28,159 | 28,159 | 288,518 |
| 2022 | 237,600 | 26,203 | 26,203 | 290,006 |
| 2023 | 243,000 | 24,025 | 24,025 | 291,050 |
| 2024 | 249,480 | 21,620 | 21,620 | 292,720 |
| 2025 | 255,960 | 19,011 | 19,011 | 293,982 |
| 2026 | 262,440 | 16,205 | 16,205 | 294,850 |
| 2027 | 268,920 | 13,212 | 13,212 | 295,344 |
| 2028 | 275,400 | 10,035 | 10,035 | 295,470 |
| 2029 | 281,880 | 6,679 | 6,679 | 295,238 |
| 2030 | 255,960 | 3,174 | 3,174 | 262,308 |
| | <u>\$ 3,433,320</u> | <u>\$ 294,376</u> | <u>\$ 294,376</u> | <u>\$ 4,022,072</u> |

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2010 Contract Revenue Bonds-Gunter Portion | | | |
|--|--|----------------------|----------------------|-----------------------|
| | Principal Due 8/15 | Interest Due 2/15 | Interest Due 8/15 | Total Requirements |
| 2017 | 19,400 | 3,055 | 3,055 | 25,510 |
| 2018 | 19,900 | 2,979 | 2,979 | 25,858 |
| 2019 | 20,400 | 2,880 | 2,880 | 26,160 |
| 2020 | 20,900 | 2,759 | 2,759 | 26,418 |
| 2021 | 21,500 | 2,607 | 2,607 | 26,714 |
| 2022 | 22,000 | 2,426 | 2,426 | 26,852 |
| 2023 | 22,500 | 2,225 | 2,225 | 26,950 |
| 2024 | 23,100 | 2,002 | 2,002 | 27,104 |
| 2025 | 23,700 | 1,760 | 1,760 | 27,220 |
| 2026 | 24,300 | 1,500 | 1,500 | 27,300 |
| 2027 | 24,900 | 1,223 | 1,223 | 27,346 |
| 2028 | 25,500 | 929 | 929 | 27,358 |
| 2029 | 26,100 | 618 | 618 | 27,336 |
| 2030 | 23,700 | 294 | 294 | 24,288 |
| | <u>\$ 317,900</u> | <u>\$ 27,257</u> | <u>\$ 27,257</u> | <u>\$ 372,414</u> |

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2010 Contract Revenue Bonds-Lindsay Portion | | | |
|--|---|----------------------|----------------------|-----------------------|
| | Principal Due 8/15 | Interest Due 2/15 | Interest Due 8/15 | Total Requirements |
| 2017 | 29,100 | 4,582 | 4,582 | 38,264 |
| 2018 | 29,850 | 4,468 | 4,468 | 38,786 |
| 2019 | 30,600 | 4,319 | 4,319 | 39,238 |
| 2020 | 31,350 | 4,138 | 4,138 | 39,626 |
| 2021 | 32,250 | 3,911 | 3,911 | 40,072 |
| 2022 | 33,000 | 3,639 | 3,639 | 40,278 |
| 2023 | 33,750 | 3,337 | 3,337 | 40,424 |
| 2024 | 34,650 | 3,003 | 3,003 | 40,656 |
| 2025 | 35,550 | 2,640 | 2,640 | 40,830 |
| 2026 | 36,450 | 2,251 | 2,251 | 40,952 |
| 2027 | 37,350 | 1,835 | 1,835 | 41,020 |
| 2028 | 38,250 | 1,394 | 1,394 | 41,038 |
| 2029 | 39,150 | 928 | 928 | 41,006 |
| 2030 | 35,550 | 441 | 441 | 36,432 |
| | <u>\$ 476,850</u> | <u>\$ 40,886</u> | <u>\$ 40,886</u> | <u>\$ 558,622</u> |

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2010 Contract Revenue Bonds-Marilee SUD Portion | | | |
|--|---|----------------------|----------------------|-----------------------|
| | Principal Due 8/15 | Interest Due 2/15 | Interest Due 8/15 | Total Requirements |
| 2017 | 38,800 | 6,109 | 6,109 | 51,018 |
| 2018 | 39,800 | 5,957 | 5,957 | 51,714 |
| 2019 | 40,800 | 5,759 | 5,759 | 52,318 |
| 2020 | 41,800 | 5,517 | 5,517 | 52,834 |
| 2021 | 43,000 | 5,215 | 5,215 | 53,430 |
| 2022 | 44,000 | 4,852 | 4,852 | 53,704 |
| 2023 | 45,000 | 4,449 | 4,449 | 53,898 |
| 2024 | 46,200 | 4,004 | 4,004 | 54,208 |
| 2025 | 47,400 | 3,520 | 3,520 | 54,440 |
| 2026 | 48,600 | 3,001 | 3,001 | 54,602 |
| 2027 | 49,800 | 2,447 | 2,447 | 54,694 |
| 2028 | 51,000 | 1,858 | 1,858 | 54,716 |
| 2029 | 52,200 | 1,237 | 1,237 | 54,674 |
| 2030 | 47,400 | 588 | 588 | 48,576 |
| | <u>\$ 635,800</u> | <u>\$ 54,513</u> | <u>\$ 54,513</u> | <u>\$ 744,826</u> |

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2010 Contract Revenue Bonds-Northwest Grayson Portion | | | |
|--|---|----------------------|----------------------|-----------------------|
| | Principal Due 8/15 | Interest Due 2/15 | Interest Due 8/15 | Total Requirements |
| 2017 | 11,640 | 1,833 | 1,833 | 15,306 |
| 2018 | 11,940 | 1,787 | 1,787 | 15,514 |
| 2019 | 12,240 | 1,728 | 1,728 | 15,696 |
| 2020 | 12,540 | 1,655 | 1,655 | 15,850 |
| 2021 | 12,900 | 1,564 | 1,564 | 16,028 |
| 2022 | 13,200 | 1,456 | 1,456 | 16,112 |
| 2023 | 13,500 | 1,335 | 1,335 | 16,170 |
| 2024 | 13,860 | 1,201 | 1,201 | 16,262 |
| 2025 | 14,220 | 1,056 | 1,056 | 16,332 |
| 2026 | 14,580 | 900 | 900 | 16,380 |
| 2027 | 14,940 | 734 | 734 | 16,408 |
| 2028 | 15,300 | 557 | 557 | 16,414 |
| 2029 | 15,660 | 371 | 371 | 16,402 |
| 2030 | 14,220 | 176 | 176 | 14,572 |
| | <u>\$ 190,740</u> | <u>\$ 16,353</u> | <u>\$ 16,353</u> | <u>\$ 223,446</u> |

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2010 Contract Revenue Bonds-Pottsboro Portion | | | |
|--|---|----------------------|----------------------|-----------------------|
| | Principal Due 8/15 | Interest Due 2/15 | Interest Due 8/15 | Total Requirements |
| 2017 | 97,000 | 15,274 | 15,274 | 127,548 |
| 2018 | 99,500 | 14,893 | 14,893 | 129,286 |
| 2019 | 102,000 | 14,398 | 14,398 | 130,796 |
| 2020 | 104,500 | 13,793 | 13,793 | 132,086 |
| 2021 | 107,500 | 13,036 | 13,036 | 133,572 |
| 2022 | 110,000 | 12,131 | 12,131 | 134,262 |
| 2023 | 112,500 | 11,123 | 11,123 | 134,746 |
| 2024 | 115,500 | 10,009 | 10,009 | 135,518 |
| 2025 | 118,500 | 8,801 | 8,801 | 136,102 |
| 2026 | 121,500 | 7,502 | 7,502 | 136,504 |
| 2027 | 124,500 | 6,117 | 6,117 | 136,734 |
| 2028 | 127,500 | 4,646 | 4,646 | 136,792 |
| 2029 | 130,500 | 3,092 | 3,092 | 136,684 |
| 2030 | 118,500 | 1,469 | 1,469 | 121,438 |
| | <u>\$ 1,589,500</u> | <u>\$ 136,284</u> | <u>\$ 136,284</u> | <u>\$ 1,862,068</u> |

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2010 Contract Revenue Bonds-Red River Authority Portion | | | |
|--|---|----------------------|----------------------|-----------------------|
| | Principal Due 8/15 | Interest Due 2/15 | Interest Due 8/15 | Total Requirements |
| 2017 | 38,800 | 6,109 | 6,109 | 51,018 |
| 2018 | 39,800 | 5,957 | 5,957 | 51,714 |
| 2019 | 40,800 | 5,759 | 5,759 | 52,318 |
| 2020 | 41,800 | 5,517 | 5,517 | 52,834 |
| 2021 | 43,000 | 5,215 | 5,215 | 53,430 |
| 2022 | 44,000 | 4,852 | 4,852 | 53,704 |
| 2023 | 45,000 | 4,449 | 4,449 | 53,898 |
| 2024 | 46,200 | 4,004 | 4,004 | 54,208 |
| 2025 | 47,400 | 3,520 | 3,520 | 54,440 |
| 2026 | 48,600 | 3,001 | 3,001 | 54,602 |
| 2027 | 49,800 | 2,447 | 2,447 | 54,694 |
| 2028 | 51,000 | 1,858 | 1,858 | 54,716 |
| 2029 | 52,200 | 1,237 | 1,237 | 54,674 |
| 2030 | 47,400 | 588 | 588 | 48,576 |
| | <u>\$ 635,800</u> | <u>\$ 54,513</u> | <u>\$ 54,513</u> | <u>\$ 744,826</u> |

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2010 Contract Revenue Bonds-Sherman Portion | | | |
|--|---|----------------------|----------------------|-----------------------|
| | Principal Due 8/15 | Interest Due 2/15 | Interest Due 8/15 | Total Requirements |
| 2017 | 209,520 | 32,991 | 32,991 | 275,502 |
| 2018 | 214,920 | 32,169 | 32,169 | 279,258 |
| 2019 | 220,320 | 31,099 | 31,099 | 282,518 |
| 2020 | 225,720 | 29,794 | 29,794 | 285,308 |
| 2021 | 232,200 | 28,159 | 28,159 | 288,518 |
| 2022 | 237,600 | 26,203 | 26,203 | 290,006 |
| 2023 | 243,000 | 24,025 | 24,025 | 291,050 |
| 2024 | 249,480 | 21,620 | 21,620 | 292,720 |
| 2025 | 255,960 | 19,011 | 19,011 | 293,982 |
| 2026 | 262,440 | 16,205 | 16,205 | 294,850 |
| 2027 | 268,920 | 13,212 | 13,212 | 295,344 |
| 2028 | 275,400 | 10,035 | 10,035 | 295,470 |
| 2029 | 281,880 | 6,679 | 6,679 | 295,238 |
| 2030 | 255,960 | 3,174 | 3,174 | 262,308 |
| | <u>\$ 3,433,320</u> | <u>\$ 294,376</u> | <u>\$ 294,376</u> | <u>\$ 4,022,072</u> |

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2010 Contract Revenue Bonds-Southmayd Portion | | | |
|--|---|----------------------|----------------------|-----------------------|
| | Principal Due 8/15 | Interest Due 2/15 | Interest Due 8/15 | Total Requirements |
| 2017 | 9,700 | 1,527 | 1,527 | 12,754 |
| 2018 | 9,950 | 1,489 | 1,489 | 12,928 |
| 2019 | 10,200 | 1,440 | 1,440 | 13,080 |
| 2020 | 10,450 | 1,379 | 1,379 | 13,208 |
| 2021 | 10,750 | 1,304 | 1,304 | 13,358 |
| 2022 | 11,000 | 1,213 | 1,213 | 13,426 |
| 2023 | 11,250 | 1,112 | 1,112 | 13,474 |
| 2024 | 11,550 | 1,001 | 1,001 | 13,552 |
| 2025 | 11,850 | 880 | 880 | 13,610 |
| 2026 | 12,150 | 750 | 750 | 13,650 |
| 2027 | 12,450 | 612 | 612 | 13,674 |
| 2028 | 12,750 | 465 | 465 | 13,680 |
| 2029 | 13,050 | 309 | 309 | 13,668 |
| 2030 | 11,850 | 147 | 147 | 12,144 |
| | <u>\$ 158,950</u> | <u>\$ 13,628</u> | <u>\$ 13,628</u> | <u>\$ 186,206</u> |

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2010 Contract Revenue Bonds-Two Way Water Portion | | | |
|--|---|----------------------|----------------------|-----------------------|
| | Principal Due 8/15 | Interest Due 2/15 | Interest Due 8/15 | Total Requirements |
| 2017 | 38,800 | 6,109 | 6,109 | 51,018 |
| 2018 | 39,800 | 5,957 | 5,957 | 51,714 |
| 2019 | 40,800 | 5,759 | 5,759 | 52,318 |
| 2020 | 41,800 | 5,517 | 5,517 | 52,834 |
| 2021 | 43,000 | 5,215 | 5,215 | 53,430 |
| 2022 | 44,000 | 4,852 | 4,852 | 53,704 |
| 2023 | 45,000 | 4,449 | 4,449 | 53,898 |
| 2024 | 46,200 | 4,004 | 4,004 | 54,208 |
| 2025 | 47,400 | 3,520 | 3,520 | 54,440 |
| 2026 | 48,600 | 3,001 | 3,001 | 54,602 |
| 2027 | 49,800 | 2,447 | 2,447 | 54,694 |
| 2028 | 51,000 | 1,858 | 1,858 | 54,716 |
| 2029 | 52,200 | 1,237 | 1,237 | 54,674 |
| 2030 | 47,400 | 588 | 588 | 48,576 |
| | <u>\$ 635,800</u> | <u>\$ 54,513</u> | <u>\$ 54,513</u> | <u>\$ 744,826</u> |

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2010 Contract Revenue Bonds-Whitesboro Portion | | | |
|--|--|----------------------|----------------------|-----------------------|
| | Principal Due 8/15 | Interest Due 2/15 | Interest Due 8/15 | Total Requirements |
| 2017 | 38,800 | 6,109 | 6,109 | 51,018 |
| 2018 | 39,800 | 5,957 | 5,957 | 51,714 |
| 2019 | 40,800 | 5,759 | 5,759 | 52,318 |
| 2020 | 41,800 | 5,517 | 5,517 | 52,834 |
| 2021 | 43,000 | 5,215 | 5,215 | 53,430 |
| 2022 | 44,000 | 4,852 | 4,852 | 53,704 |
| 2023 | 45,000 | 4,449 | 4,449 | 53,898 |
| 2024 | 46,200 | 4,004 | 4,004 | 54,208 |
| 2025 | 47,400 | 3,520 | 3,520 | 54,440 |
| 2026 | 48,600 | 3,001 | 3,001 | 54,602 |
| 2027 | 49,800 | 2,447 | 2,447 | 54,694 |
| 2028 | 51,000 | 1,858 | 1,858 | 54,716 |
| 2029 | 52,200 | 1,237 | 1,237 | 54,674 |
| 2030 | 47,400 | 588 | 588 | 48,576 |
| | <u>\$ 635,800</u> | <u>\$ 54,513</u> | <u>\$ 54,513</u> | <u>\$ 744,826</u> |

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2010 Contract Revenue Bonds | | | Total Requirements |
|--|-----------------------------|----------------------|----------------------|-----------------------|
| | Principal Due 8/15 | Interest Due 2/15 | Interest Due 8/15 | |
| 2017 | 970,000 | 152,735 | 152,735 | 1,275,470 |
| 2018 | 995,000 | 148,928 | 148,928 | 1,292,856 |
| 2019 | 1,020,000 | 143,978 | 143,978 | 1,307,956 |
| 2020 | 1,045,000 | 137,935 | 137,935 | 1,320,870 |
| 2021 | 1,075,000 | 130,364 | 130,364 | 1,335,728 |
| 2022 | 1,100,000 | 121,312 | 121,312 | 1,342,624 |
| 2023 | 1,125,000 | 111,225 | 111,225 | 1,347,450 |
| 2024 | 1,155,000 | 100,093 | 100,093 | 1,355,186 |
| 2025 | 1,185,000 | 88,012 | 88,012 | 1,361,024 |
| 2026 | 1,215,000 | 75,024 | 75,024 | 1,365,048 |
| 2027 | 1,245,000 | 61,167 | 61,167 | 1,367,334 |
| 2028 | 1,275,000 | 46,458 | 46,458 | 1,367,916 |
| 2029 | 1,305,000 | 30,922 | 30,922 | 1,366,844 |
| 2030 | 1,185,000 | 14,694 | 14,694 | 1,214,388 |
| | <u>\$ 15,895,000</u> | <u>\$ 1,362,847</u> | <u>\$ 1,362,847</u> | <u>\$ 18,620,694</u> |

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2012 Woodbine WSC & Lake Kiowa SUD Contract with Corp of Engineers | | |
|--|---|----------------------|-----------------------|
| | Principal Due 9/28 | Interest Due 9/28 | Total Requirements |
| 2017 | 12,614 | 21,637 | 34,251 |
| 2018 | 13,150 | 21,101 | 34,251 |
| 2019 | 13,709 | 20,542 | 34,251 |
| 2020 | 14,291 | 19,960 | 34,251 |
| 2021 | 14,899 | 19,352 | 34,251 |
| 2022 | 15,532 | 18,719 | 34,251 |
| 2023 | 16,192 | 18,059 | 34,251 |
| 2024 | 16,880 | 17,371 | 34,251 |
| 2025 | 17,598 | 16,653 | 34,251 |
| 2026 | 18,346 | 15,905 | 34,251 |
| 2027 | 19,125 | 15,126 | 34,251 |
| 2028 | 19,938 | 14,313 | 34,251 |
| 2029 | 20,786 | 13,466 | 34,252 |
| 2030 | 21,669 | 12,582 | 34,251 |
| 2031 | 22,590 | 11,661 | 34,251 |
| 2032 | 23,550 | 10,701 | 34,251 |
| 2033 | 24,551 | 9,700 | 34,251 |
| 2034 | 25,594 | 8,657 | 34,251 |
| 2035 | 26,682 | 7,569 | 34,251 |
| 2036 | 27,816 | 6,435 | 34,251 |
| 2037 | 28,998 | 5,253 | 34,251 |
| 2038 | 30,230 | 4,021 | 34,251 |
| 2039 | 31,515 | 2,736 | 34,251 |
| 2040 | 44,461 | 1,396 | 45,857 |
| | \$ 520,716 | \$ 312,915 | \$ 833,631 |

GREATER TEXOMA UTILITY AUTHORITY
City of Leonard Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2000 Contract Revenue Bonds | | | Total Requirements |
|--|-----------------------------|----------------------|---------------------|-----------------------|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | |
| 2017 | 10,000 | 1,563 | 1,255 | 12,818 |
| 2018 | 10,000 | 1,255 | 945 | 12,200 |
| 2019 | 10,000 | 945 | 632 | 11,577 |
| 2020 | 10,000 | 633 | 317 | 10,950 |
| 2021 | 10,000 | 318 | - | 10,318 |
| | \$ 50,000 | \$ 4,714 | \$ 3,149 | \$ 57,863 |

GREATER TEXOMA UTILITY AUTHORITY
City of Leonard Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2002 Contract Revenue Bonds | | | Total Requirements |
|--|-----------------------------|----------------------|---------------------|-----------------------|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | |
| 2017 | 50,000 | 6,781 | 5,894 | 62,675 |
| 2018 | 55,000 | 5,894 | 4,890 | 65,784 |
| 2019 | 55,000 | 4,890 | 3,859 | 63,749 |
| 2020 | 60,000 | 3,859 | 2,703 | 66,562 |
| 2021 | 60,000 | 2,704 | 1,518 | 64,222 |
| 2022 | 75,000 | 1,519 | - | 76,519 |
| | <u>\$ 355,000</u> | <u>\$ 25,647</u> | <u>\$ 18,864</u> | <u>\$ 399,511</u> |

GREATER TEXOMA UTILITY AUTHORITY
City of Melissa Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2009A Contract Revenue Bonds | | | Total Requirements |
|--|------------------------------|----------------------|---------------------|-----------------------|
| | Principal Due 6/1 | Interest Due 12/1 | Interest Due 6/1 | |
| 2017 | 50,000 | 19,960 | 19,960 | 89,920 |
| 2018 | 50,000 | 19,160 | 19,160 | 88,320 |
| 2019 | 55,000 | 18,298 | 18,298 | 91,596 |
| 2020 | 55,000 | 17,294 | 17,294 | 89,588 |
| 2021 | 60,000 | 16,235 | 16,235 | 92,470 |
| 2022 | 60,000 | 14,960 | 14,960 | 89,920 |
| 2023 | 65,000 | 13,640 | 13,640 | 92,280 |
| 2024 | 70,000 | 12,161 | 12,161 | 94,322 |
| 2025 | 75,000 | 10,516 | 10,516 | 96,032 |
| 2026 | 75,000 | 8,715 | 8,715 | 92,430 |
| 2027 | 80,000 | 6,803 | 6,803 | 93,606 |
| 2028 | 85,000 | 4,704 | 4,703 | 94,407 |
| 2029 | 90,000 | 2,430 | 2,430 | 94,860 |
| | <u>\$ 870,000</u> | <u>\$ 164,876</u> | <u>\$ 164,875</u> | <u>\$ 1,199,751</u> |

GREATER TEXOMA UTILITY AUTHORITY
City of Melissa Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2009B Contract Revenue Bonds | | | Total Requirements |
|--|------------------------------|----------------------|---------------------|-----------------------|
| | Principal Due 6/1 | Interest Due 12/1 | Interest Due 6/1 | |
| 2017 | 65,000 | 19,880 | 19,880 | 104,760 |
| 2018 | 70,000 | 19,149 | 19,149 | 108,298 |
| 2019 | 70,000 | 18,274 | 18,274 | 106,548 |
| 2020 | 75,000 | 17,329 | 17,329 | 109,658 |
| 2021 | 75,000 | 16,241 | 16,241 | 107,482 |
| 2022 | 80,000 | 15,004 | 15,004 | 110,008 |
| 2023 | 85,000 | 13,624 | 13,624 | 112,248 |
| 2024 | 85,000 | 12,094 | 12,094 | 109,188 |
| 2025 | 90,000 | 10,500 | 10,500 | 111,000 |
| 2026 | 95,000 | 8,768 | 8,768 | 112,536 |
| 2027 | 100,000 | 6,796 | 6,796 | 113,592 |
| 2028 | 105,000 | 4,646 | 4,646 | 114,292 |
| 2029 | 105,000 | 2,337 | 2,338 | 109,675 |
| | <u>\$ 1,100,000</u> | <u>\$ 164,642</u> | <u>\$ 164,643</u> | <u>\$ 1,429,285</u> |

GREATER TEXOMA UTILITY AUTHORITY
Northwest Grayson Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 1998 Contract Revenue Bonds | | | Total Requirements |
|--|-----------------------------|----------------------|----------------------|-----------------------|
| | Principal Due 8/15 | Interest Due 2/15 | Interest Due 8/15 | |
| 2017 | 75,000 | 22,878 | 22,878 | 120,756 |
| 2018 | 80,000 | 21,483 | 21,483 | 122,966 |
| 2019 | 80,000 | 19,995 | 19,995 | 119,990 |
| 2020 | 85,000 | 18,507 | 18,507 | 122,014 |
| 2021 | 85,000 | 16,926 | 16,926 | 118,852 |
| 2022 | 90,000 | 15,345 | 15,345 | 120,690 |
| 2023 | 95,000 | 13,671 | 13,671 | 122,342 |
| 2024 | 95,000 | 11,904 | 11,904 | 118,808 |
| 2025 | 100,000 | 10,137 | 10,137 | 120,274 |
| 2026 | 105,000 | 8,277 | 8,277 | 121,554 |
| 2027 | 110,000 | 6,324 | 6,324 | 122,648 |
| 2028 | 115,000 | 4,278 | 4,278 | 123,556 |
| 2029 | 115,000 | 2,139 | 2,139 | 119,278 |
| | <u>\$ 1,230,000</u> | <u>\$ 171,864</u> | <u>\$ 171,864</u> | <u>\$ 1,573,728</u> |

GREATER TEXOMA UTILITY AUTHORITY
City of Paradise Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 1999 Contract Revenue Bonds | | | Total Requirements |
|--|-----------------------------|----------------------|---------------------|-----------------------|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | |
| 2017 | 20,000 | 1,982 | 1,523 | 23,505 |
| 2018 | 20,000 | 1,522 | 1,057 | 22,579 |
| 2019 | 20,000 | 1,057 | 588 | 21,645 |
| 2020 | 25,000 | 588 | - | 25,588 |
| | <u>\$ 85,000</u> | <u>\$ 5,149</u> | <u>\$ 3,168</u> | <u>\$ 93,317</u> |

GREATER TEXOMA UTILITY AUTHORITY
City of Pottsboro Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2006 Contract Revenue Bonds | | | Total Requirements |
|--|-----------------------------|----------------------|---------------------|-----------------------|
| | Principal Due 6/1 | Interest Due 12/1 | Interest Due 6/1 | |
| 2017 | 20,000 | 4,623 | 4,624 | 29,247 |
| 2018 | 20,000 | 4,259 | 4,258 | 28,517 |
| 2019 | 20,000 | 3,888 | 3,889 | 27,777 |
| 2020 | 25,000 | 3,514 | 3,514 | 32,028 |
| 2021 | 25,000 | 3,039 | 3,038 | 31,077 |
| 2022 | 25,000 | 2,564 | 2,563 | 30,127 |
| 2023 | 25,000 | 2,082 | 2,083 | 29,165 |
| 2024 | 25,000 | 1,595 | 1,595 | 28,190 |
| 2025 | 25,000 | 1,102 | 1,102 | 27,204 |
| 2026 | 30,000 | 608 | 608 | 31,216 |
| | <u>\$ 240,000</u> | <u>\$ 27,274</u> | <u>\$ 27,274</u> | <u>\$ 294,548</u> |

GREATER TEXOMA UTILITY AUTHORITY
City of Pottsboro Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2007 Contract Revenue Bonds | | | Total Requirements |
|--|-----------------------------|----------------------|---------------------|-----------------------|
| | Principal Due 6/1 | Interest Due 12/1 | Interest Due 6/1 | |
| 2017 | 85,000 | 16,589 | 16,589 | 118,178 |
| 2018 | 85,000 | 15,399 | 15,399 | 115,798 |
| 2019 | 90,000 | 14,166 | 14,166 | 118,332 |
| 2020 | 95,000 | 12,861 | 12,861 | 120,722 |
| 2021 | 95,000 | 11,460 | 11,460 | 117,920 |
| 2022 | 100,000 | 10,035 | 10,035 | 120,070 |
| 2023 | 100,000 | 8,510 | 8,510 | 117,020 |
| 2024 | 105,000 | 6,960 | 6,960 | 118,920 |
| 2025 | 110,000 | 5,333 | 5,333 | 120,666 |
| 2026 | 110,000 | 3,600 | 3,600 | 117,200 |
| 2027 | 115,000 | 1,840 | 1,840 | 118,680 |
| | <u>\$ 1,090,000</u> | <u>\$ 106,753</u> | <u>\$ 106,753</u> | <u>\$ 1,303,506</u> |

GREATER TEXOMA UTILITY AUTHORITY
City of Pottsboro Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2010 Contract Revenue Refunding Bonds | | | |
|--|---------------------------------------|----------------------|---------------------|-----------------------|
| | Principal Due 6/1 | Interest Due 12/1 | Interest Due 6/1 | Total Requirements |
| 2017 | 125,000 | 11,125 | 11,125 | 147,250 |
| 2018 | 130,000 | 9,406 | 9,405 | 148,811 |
| 2019 | 135,000 | 7,455 | 7,455 | 149,910 |
| 2020 | 140,000 | 5,263 | 5,262 | 150,525 |
| 2021 | 145,000 | 2,901 | 2,901 | 150,802 |
| | <u>\$ 675,000</u> | <u>\$ 36,150</u> | <u>\$ 36,148</u> | <u>\$ 747,298</u> |

GREATER TEXOMA UTILITY AUTHORITY
City of Princeton Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2009 Contract Revenue Bonds | | | Total Requirements |
|--|-----------------------------|----------------------|---------------------|-----------------------|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | |
| 2017 | 220,000 | 103,739 | 103,739 | 427,478 |
| 2018 | 230,000 | 99,119 | 99,119 | 428,238 |
| 2019 | 240,000 | 94,116 | 94,116 | 428,232 |
| 2020 | 255,000 | 88,656 | 88,656 | 432,312 |
| 2021 | 265,000 | 82,473 | 82,472 | 429,945 |
| 2022 | 280,000 | 75,781 | 75,781 | 431,562 |
| 2023 | 295,000 | 68,501 | 68,501 | 432,002 |
| 2024 | 310,000 | 60,610 | 60,610 | 431,220 |
| 2025 | 325,000 | 52,240 | 52,240 | 429,480 |
| 2026 | 345,000 | 43,140 | 43,140 | 431,280 |
| 2027 | 365,000 | 33,308 | 33,307 | 431,615 |
| 2028 | 385,000 | 22,814 | 22,814 | 430,628 |
| 2029 | 405,000 | 11,745 | 11,745 | 428,490 |
| | <u>\$ 3,920,000</u> | <u>\$ 836,242</u> | <u>\$ 836,240</u> | <u>\$ 5,592,482</u> |

GREATER TEXOMA UTILITY AUTHORITY
City of Sadler Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2016 Contract Revenue Bonds | | | Total Requirements |
|--|-----------------------------|----------------------|---------------------|-----------------------|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | |
| 2017 | - | 1,020 | 1,200 | 2,220 |
| 2018 | 5,000 | 1,200 | 1,200 | 7,400 |
| 2019 | 5,000 | 1,200 | 1,200 | 7,400 |
| 2020 | 5,000 | 1,200 | 1,200 | 7,400 |
| 2021 | 5,000 | 1,200 | 1,197 | 7,397 |
| 2022 | 5,000 | 1,197 | 1,189 | 7,386 |
| 2023 | 5,000 | 1,189 | 1,176 | 7,365 |
| 2024 | 5,000 | 1,176 | 1,158 | 7,334 |
| 2025 | 5,000 | 1,158 | 1,134 | 7,292 |
| 2026 | 5,000 | 1,134 | 1,107 | 7,241 |
| 2027 | 5,000 | 1,107 | 1,076 | 7,183 |
| 2028 | 5,000 | 1,076 | 1,042 | 7,118 |
| 2029 | 5,000 | 1,042 | 1,006 | 7,048 |
| 2030 | 5,000 | 1,006 | 968 | 6,974 |
| 2031 | 5,000 | 968 | 927 | 6,895 |
| 2032 | 5,000 | 927 | 885 | 6,812 |
| 2033 | 5,000 | 885 | 841 | 6,726 |
| 2034 | 5,000 | 841 | 795 | 6,636 |
| 2035 | 10,000 | 795 | 701 | 11,496 |
| 2036 | 10,000 | 701 | 605 | 11,306 |
| 2037 | 10,000 | 605 | 508 | 11,113 |
| 2038 | 10,000 | 508 | 409 | 10,917 |
| 2039 | 10,000 | 409 | 308 | 10,717 |
| 2040 | 10,000 | 308 | 206 | 10,514 |
| 2041 | 10,000 | 206 | 104 | 10,310 |
| 2042 | 10,000 | 104 | - | 10,104 |
| | <u>\$ 165,000</u> | <u>\$ 23,161</u> | <u>\$ 22,142</u> | <u>\$ 210,303</u> |

GREATER TEXOMA UTILITY AUTHORITY
City of Savoy Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 1998 Contract Revenue Bonds | | | Total Requirements |
|--|-----------------------------|----------------------|---------------------|-----------------------|
| | Principal Due 4/1 | Interest Due 10/1 | Interest Due 4/1 | |
| 2017 | 10,000 | 420 | 420 | 10,840 |
| 2018 | 10,000 | 210 | 210 | 10,420 |
| | <u>\$ 20,000</u> | <u>\$ 630</u> | <u>\$ 630</u> | <u>\$ 21,260</u> |

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2006 Revenue Bonds | | | Total Requirements |
|--|-----------------------|----------------------|---------------------|-----------------------|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | |
| 2017 | 110,000 | 29,874 | 27,669 | 167,543 |
| 2018 | 115,000 | 27,669 | 25,363 | 168,032 |
| 2019 | 120,000 | 25,363 | 22,957 | 168,320 |
| 2020 | 125,000 | 22,957 | 20,451 | 168,408 |
| 2021 | 130,000 | 20,451 | 17,845 | 168,296 |
| 2022 | 135,000 | 17,844 | 15,139 | 167,983 |
| 2023 | 140,000 | 15,138 | 12,331 | 167,469 |
| 2024 | 145,000 | 12,331 | 9,424 | 166,755 |
| 2025 | 150,000 | 9,423 | 6,416 | 165,839 |
| 2026 | 155,000 | 6,416 | 3,308 | 164,724 |
| 2027 | 165,000 | 3,308 | - | 168,308 |
| | <u>\$ 1,490,000</u> | <u>\$ 190,774</u> | <u>\$ 160,903</u> | <u>\$ 1,841,677</u> |

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2008 Revenue Bonds | | | Total Requirements |
|--|-----------------------|----------------------|---------------------|-----------------------|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | |
| 2017 | 170,000 | 37,630 | 35,590 | 243,220 |
| 2018 | 175,000 | 35,590 | 33,403 | 243,993 |
| 2019 | 185,000 | 33,403 | 30,997 | 249,400 |
| 2020 | 190,000 | 30,997 | 28,385 | 249,382 |
| 2021 | 195,000 | 28,385 | 25,606 | 248,991 |
| 2022 | 205,000 | 25,606 | 22,583 | 253,189 |
| 2023 | 215,000 | 22,582 | 19,304 | 256,886 |
| 2024 | 220,000 | 19,304 | 15,894 | 255,198 |
| 2025 | 230,000 | 15,894 | 12,214 | 258,108 |
| 2026 | 240,000 | 12,214 | 8,314 | 260,528 |
| 2027 | 245,000 | 8,314 | 4,271 | 257,585 |
| 2028 | 255,000 | 4,271 | - | 259,271 |
| | <u>\$ 2,525,000</u> | <u>\$ 274,190</u> | <u>\$ 236,561</u> | <u>\$ 3,035,751</u> |

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2008 Revenue Refunding Bonds | | | Total Requirements |
|--|------------------------------|----------------------|---------------------|-----------------------|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | |
| 2017 | 100,000 | 32,295 | 30,420 | 162,715 |
| 2018 | 100,000 | 30,420 | 28,483 | 158,903 |
| 2019 | 105,000 | 28,483 | 26,382 | 159,865 |
| 2020 | 110,000 | 26,382 | 24,183 | 160,565 |
| 2021 | 115,000 | 24,183 | 21,768 | 160,951 |
| 2022 | 120,000 | 21,768 | 19,188 | 160,956 |
| 2023 | 125,000 | 19,188 | 16,375 | 160,563 |
| 2024 | 130,000 | 16,375 | 13,450 | 159,825 |
| 2025 | 135,000 | 13,450 | 10,413 | 158,863 |
| 2026 | 145,000 | 10,413 | 7,150 | 162,563 |
| 2027 | 150,000 | 7,150 | 3,681 | 160,831 |
| 2028 | 155,000 | 3,681 | - | 158,681 |
| | <u>\$ 1,490,000</u> | <u>\$ 233,788</u> | <u>\$ 201,493</u> | <u>\$ 1,925,281</u> |

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2009 Revenue Bonds | | | Total Requirements |
|--|-----------------------|----------------------|---------------------|-----------------------|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | |
| 2017 | 120,000 | 38,842 | 37,463 | 196,305 |
| 2018 | 120,000 | 37,463 | 35,932 | 193,395 |
| 2019 | 125,000 | 35,932 | 34,245 | 195,177 |
| 2020 | 130,000 | 34,245 | 32,328 | 196,573 |
| 2021 | 135,000 | 32,328 | 30,066 | 197,394 |
| 2022 | 140,000 | 30,066 | 27,581 | 197,647 |
| 2023 | 145,000 | 27,581 | 24,899 | 197,480 |
| 2024 | 150,000 | 24,899 | 22,011 | 196,910 |
| 2025 | 155,000 | 22,011 | 18,989 | 196,000 |
| 2026 | 160,000 | 18,989 | 15,669 | 194,658 |
| 2027 | 170,000 | 15,669 | 12,056 | 197,725 |
| 2028 | 175,000 | 12,056 | 8,250 | 195,306 |
| 2029 | 185,000 | 8,250 | 4,180 | 197,430 |
| 2030 | 190,000 | 4,180 | - | 194,180 |
| | <u>\$ 2,100,000</u> | <u>\$ 342,511</u> | <u>\$ 303,669</u> | <u>\$ 2,746,180</u> |

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2009A Contract Revenue Bonds | | | Total Requirements |
|--|------------------------------|----------------------|---------------------|-----------------------|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | |
| 2017 | 180,000 | 57,643 | 55,708 | 293,351 |
| 2018 | 190,000 | 55,708 | 53,428 | 299,136 |
| 2019 | 195,000 | 53,428 | 50,941 | 299,369 |
| 2020 | 205,000 | 50,941 | 48,071 | 304,012 |
| 2021 | 210,000 | 48,071 | 44,816 | 302,887 |
| 2022 | 220,000 | 44,816 | 41,186 | 306,002 |
| 2023 | 225,000 | 41,186 | 37,305 | 303,491 |
| 2024 | 235,000 | 37,305 | 33,075 | 305,380 |
| 2025 | 245,000 | 33,075 | 28,604 | 306,679 |
| 2026 | 255,000 | 28,604 | 23,568 | 307,172 |
| 2027 | 265,000 | 23,568 | 18,135 | 306,703 |
| 2028 | 275,000 | 18,135 | 12,360 | 305,495 |
| 2029 | 285,000 | 12,360 | 6,375 | 303,735 |
| 2030 | 300,000 | 6,375 | - | 306,375 |
| | <u>\$ 3,285,000</u> | <u>\$ 511,215</u> | <u>\$ 453,572</u> | <u>\$ 4,249,787</u> |

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2011 Contract Revenue Bonds | | | Total Requirements |
|--|-----------------------------|----------------------|---------------------|-----------------------|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | |
| 2017 | 85,000 | 39,094 | 37,181 | 161,275 |
| 2018 | 85,000 | 37,181 | 35,481 | 157,662 |
| 2019 | 90,000 | 35,481 | 33,681 | 159,162 |
| 2020 | 95,000 | 33,681 | 31,781 | 160,462 |
| 2021 | 95,000 | 31,781 | 29,881 | 156,662 |
| 2022 | 100,000 | 29,881 | 27,881 | 157,762 |
| 2023 | 105,000 | 27,881 | 25,781 | 158,662 |
| 2024 | 110,000 | 25,781 | 23,513 | 159,294 |
| 2025 | 115,000 | 23,513 | 21,141 | 159,654 |
| 2026 | 115,000 | 21,141 | 18,769 | 154,910 |
| 2027 | 120,000 | 18,769 | 16,069 | 154,838 |
| 2028 | 125,000 | 16,069 | 13,256 | 154,325 |
| 2029 | 130,000 | 13,256 | 10,331 | 153,587 |
| 2030 | 140,000 | 10,331 | 7,005 | 157,336 |
| 2031 | 145,000 | 7,005 | 3,562 | 155,567 |
| 2032 | 150,000 | 3,562 | - | 153,562 |
| | <u>\$ 1,805,000</u> | <u>\$ 374,407</u> | <u>\$ 335,313</u> | <u>\$ 2,514,720</u> |

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2012 Contract Revenue Bonds | | | Total Requirements |
|--|-----------------------------|----------------------|---------------------|-----------------------|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | |
| 2017 | 200,000 | 87,672 | 85,172 | 372,844 |
| 2018 | 210,000 | 85,172 | 82,022 | 377,194 |
| 2019 | 215,000 | 82,022 | 78,797 | 375,819 |
| 2020 | 225,000 | 78,797 | 75,422 | 379,219 |
| 2021 | 240,000 | 75,422 | 71,822 | 387,244 |
| 2022 | 250,000 | 71,822 | 66,822 | 388,644 |
| 2023 | 260,000 | 66,822 | 61,622 | 388,444 |
| 2024 | 270,000 | 61,622 | 56,222 | 387,844 |
| 2025 | 285,000 | 56,222 | 51,947 | 393,169 |
| 2026 | 300,000 | 51,947 | 47,259 | 399,206 |
| 2027 | 310,000 | 47,259 | 42,028 | 399,287 |
| 2028 | 325,000 | 42,028 | 36,340 | 403,368 |
| 2029 | 340,000 | 36,340 | 30,178 | 406,518 |
| 2030 | 355,000 | 30,178 | 23,522 | 408,700 |
| 2031 | 375,000 | 23,522 | 16,256 | 414,778 |
| 2032 | 390,000 | 16,256 | 8,456 | 414,712 |
| 2033 | 410,000 | 8,456 | | 418,456 |
| | <u>\$ 4,960,000</u> | <u>\$ 921,559</u> | <u>\$ 833,887</u> | <u>\$ 6,715,446</u> |

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2012A Contract Revenue Refunding Bonds | | | |
|--|--|----------------------|---------------------|-----------------------|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | Total Requirements |
| 2017 | 1,275,000 | 120,150 | 101,025 | 1,496,175 |
| 2018 | 1,310,000 | 101,025 | 81,375 | 1,492,400 |
| 2019 | 1,355,000 | 81,375 | 61,050 | 1,497,425 |
| 2020 | 1,410,000 | 61,050 | 32,850 | 1,503,900 |
| 2021 | 1,470,000 | 32,850 | 3,450 | 1,506,300 |
| 2022 | 230,000 | 3,450 | - | 233,450 |
| | <u>\$ 7,050,000</u> | <u>\$ 399,900</u> | <u>\$ 279,750</u> | <u>\$ 7,729,650</u> |

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2013 Contract Revenue Bonds | | | Total Requirements |
|--|-----------------------------|----------------------|---------------------|-----------------------|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | |
| 2017 | 135,000 | 45,323 | 43,973 | 224,296 |
| 2018 | 140,000 | 43,973 | 42,573 | 226,546 |
| 2019 | 145,000 | 42,573 | 41,123 | 228,696 |
| 2020 | 150,000 | 41,123 | 39,623 | 230,746 |
| 2021 | 155,000 | 39,623 | 38,073 | 232,696 |
| 2022 | 160,000 | 38,073 | 36,473 | 234,546 |
| 2023 | 170,000 | 36,473 | 34,645 | 241,118 |
| 2024 | 175,000 | 34,645 | 32,633 | 242,278 |
| 2025 | 180,000 | 32,633 | 30,383 | 243,016 |
| 2026 | 190,000 | 30,383 | 28,008 | 248,391 |
| 2027 | 195,000 | 28,008 | 25,375 | 248,383 |
| 2028 | 200,000 | 25,375 | 22,675 | 248,050 |
| 2029 | 210,000 | 22,675 | 19,525 | 252,200 |
| 2030 | 220,000 | 19,525 | 16,225 | 255,750 |
| 2031 | 225,000 | 16,225 | 12,569 | 253,794 |
| 2032 | 235,000 | 12,569 | 8,750 | 256,319 |
| 2033 | 245,000 | 8,750 | 4,463 | 258,213 |
| 2034 | 255,000 | 4,463 | - | 259,463 |
| | <u>\$ 3,385,000</u> | <u>\$ 522,412</u> | <u>\$ 477,089</u> | <u>\$ 4,384,501</u> |

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2013A Contract Revenue Bonds | | | Total Requirements |
|--|------------------------------|----------------------|---------------------|-----------------------|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | |
| 2017 | 105,000 | 44,728 | 43,678 | 193,406 |
| 2018 | 110,000 | 43,678 | 42,578 | 196,256 |
| 2019 | 115,000 | 42,578 | 41,427 | 199,005 |
| 2020 | 120,000 | 41,427 | 40,227 | 201,654 |
| 2021 | 120,000 | 40,227 | 38,952 | 199,179 |
| 2022 | 125,000 | 38,952 | 37,546 | 201,498 |
| 2023 | 130,000 | 37,546 | 35,921 | 203,467 |
| 2024 | 135,000 | 35,921 | 34,065 | 204,986 |
| 2025 | 140,000 | 34,065 | 32,140 | 206,205 |
| 2026 | 150,000 | 32,140 | 29,815 | 211,955 |
| 2027 | 155,000 | 29,815 | 27,413 | 212,228 |
| 2028 | 160,000 | 27,413 | 24,693 | 212,106 |
| 2029 | 165,000 | 24,693 | 21,888 | 211,581 |
| 2030 | 170,000 | 21,888 | 18,742 | 210,630 |
| 2031 | 180,000 | 18,742 | 15,413 | 214,155 |
| 2032 | 185,000 | 15,413 | 11,805 | 212,218 |
| 2033 | 190,000 | 11,804 | 8,100 | 209,904 |
| 2034 | 200,000 | 8,100 | 4,100 | 212,200 |
| 2035 | 205,000 | 4,100 | - | 209,100 |
| | <u>\$ 2,860,000</u> | <u>\$ 553,230</u> | <u>\$ 508,503</u> | <u>\$ 3,921,733</u> |

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2014 Contract Revenue Bonds | | | Total Requirements |
|--|-----------------------------|----------------------|---------------------|-----------------------|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | |
| 2017 | 85,000 | 17,000 | 16,150 | 118,150 |
| 2018 | 85,000 | 16,150 | 15,300 | 116,450 |
| 2019 | 65,000 | 15,300 | 14,650 | 94,950 |
| 2020 | 40,000 | 14,650 | 14,250 | 68,900 |
| 2021 | 30,000 | 14,250 | 13,950 | 58,200 |
| 2022 | 90,000 | 13,950 | 13,050 | 117,000 |
| 2023 | 90,000 | 13,050 | 12,150 | 115,200 |
| 2024 | 95,000 | 12,150 | 11,200 | 118,350 |
| 2025 | 95,000 | 11,200 | 10,250 | 116,450 |
| 2026 | 80,000 | 10,250 | 9,450 | 99,700 |
| 2027 | 80,000 | 9,450 | 8,650 | 98,100 |
| 2028 | 100,000 | 8,650 | 7,650 | 116,300 |
| 2029 | 105,000 | 7,650 | 6,600 | 119,250 |
| 2030 | 105,000 | 6,600 | 5,550 | 117,150 |
| 2031 | 105,000 | 5,550 | 4,500 | 115,050 |
| 2032 | 110,000 | 4,500 | 3,400 | 117,900 |
| 2033 | 110,000 | 3,400 | 2,300 | 115,700 |
| 2034 | 115,000 | 2,300 | 1,150 | 118,450 |
| 2035 | 115,000 | 1,150 | - | 116,150 |
| | <u>\$ 1,700,000</u> | <u>\$ 187,200</u> | <u>\$ 170,200</u> | <u>\$ 2,057,400</u> |

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2015 DWSRF Bonds | | | Total Requirements |
|--|----------------------|----------------------|---------------------|-----------------------|
| | Principal Due 4/1 | Interest Due 10/1 | Interest Due 4/1 | |
| 2017 | 280,000 | 2,884 | 2,884 | 285,768 |
| 2018 | 280,000 | 2,884 | 2,884 | 285,768 |
| 2019 | 275,000 | 2,884 | 2,884 | 280,768 |
| 2020 | 280,000 | 2,884 | 2,884 | 285,768 |
| 2021 | 280,000 | 2,786 | 2,786 | 285,572 |
| 2022 | 280,000 | 2,422 | 2,422 | 284,844 |
| 2023 | 280,000 | 1,792 | 1,792 | 283,584 |
| 2024 | 280,000 | 966 | 966 | 281,932 |
| | <u>\$ 2,235,000</u> | <u>\$ 19,502</u> | <u>\$ 19,502</u> | <u>\$ 2,274,004</u> |

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2015 CWSRF Bonds | | | Total Requirements |
|--|-----------------------|----------------------|---------------------|-----------------------|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | |
| 2017 | 135,000 | 17,140 | 17,140 | 169,280 |
| 2018 | 140,000 | 17,140 | 17,140 | 174,280 |
| 2019 | 145,000 | 17,140 | 17,140 | 179,280 |
| 2020 | 150,000 | 17,140 | 17,140 | 184,280 |
| 2021 | 155,000 | 17,140 | 17,140 | 189,280 |
| 2022 | 160,000 | 17,000 | 17,001 | 194,001 |
| 2023 | 165,000 | 16,647 | 16,648 | 198,295 |
| 2024 | 165,000 | 16,112 | 16,113 | 197,225 |
| 2025 | 175,000 | 15,436 | 15,436 | 205,872 |
| 2026 | 180,000 | 14,596 | 14,596 | 209,192 |
| 2027 | 185,000 | 13,615 | 13,615 | 212,230 |
| 2028 | 190,000 | 12,495 | 12,496 | 214,991 |
| 2029 | 195,000 | 11,260 | 11,261 | 217,521 |
| 2030 | 200,000 | 9,925 | 9,925 | 219,850 |
| 2031 | 205,000 | 8,505 | 8,505 | 222,010 |
| 2032 | 210,000 | 6,998 | 6,998 | 223,996 |
| 2033 | 220,000 | 5,402 | 5,402 | 230,804 |
| 2034 | 225,000 | 3,686 | 3,686 | 232,372 |
| 2035 | 230,000 | 1,886 | 1,886 | 233,772 |
| | <u>\$ 3,430,000</u> | <u>\$ 239,263</u> | <u>\$ 239,268</u> | <u>\$ 3,908,531</u> |

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2015B Contract Revenue Bonds | | | Total Requirements |
|--|------------------------------|----------------------|---------------------|-----------------------|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | |
| 2017 | 1,280,000 | 148,120 | 148,120 | 1,576,240 |
| 2018 | 1,275,000 | 148,120 | 148,120 | 1,571,240 |
| 2019 | 1,275,000 | 148,120 | 148,120 | 1,571,240 |
| 2020 | 1,275,000 | 148,120 | 148,120 | 1,571,240 |
| 2021 | 1,280,000 | 148,120 | 146,968 | 1,575,088 |
| 2022 | 1,280,000 | 146,968 | 144,280 | 1,571,248 |
| 2023 | 1,290,000 | 144,280 | 140,152 | 1,574,432 |
| 2024 | 1,300,000 | 140,152 | 134,562 | 1,574,714 |
| 2025 | 1,310,000 | 134,562 | 127,881 | 1,572,443 |
| 2026 | 1,325,000 | 127,881 | 120,329 | 1,573,210 |
| 2027 | 1,340,000 | 120,329 | 111,753 | 1,572,082 |
| 2028 | 1,360,000 | 111,753 | 102,233 | 1,573,986 |
| 2029 | 1,380,000 | 102,233 | 91,952 | 1,574,185 |
| 2030 | 1,400,000 | 91,952 | 80,962 | 1,572,914 |
| 2031 | 1,425,000 | 80,962 | 69,134 | 1,575,096 |
| 2032 | 1,450,000 | 69,134 | 56,592 | 1,575,726 |
| 2033 | 1,475,000 | 56,592 | 43,391 | 1,574,983 |
| 2034 | 1,500,000 | 43,391 | 29,591 | 1,572,982 |
| 2035 | 1,530,000 | 29,591 | 15,132 | 1,574,723 |
| 2036 | 1,560,000 | 15,132 | - | 1,575,132 |
| | <u>\$ 27,310,000</u> | <u>\$ 2,155,512</u> | <u>\$ 2,007,392</u> | <u>\$ 31,472,904</u> |

GREATER TEXOMA UTILITY AUTHORITY
City of Southmayd Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2000 Contract Revenue Bonds | | | Total Requirements |
|--|-----------------------------|----------------------|---------------------|-----------------------|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | |
| 2017 | 10,000 | 1,834 | 1,534 | 13,368 |
| 2018 | 10,000 | 1,534 | 1,231 | 12,765 |
| 2019 | 10,000 | 1,231 | 926 | 12,157 |
| 2020 | 15,000 | 926 | 464 | 16,390 |
| 2021 | 15,000 | 465 | - | 15,465 |
| | <u>\$ 60,000</u> | <u>\$ 5,990</u> | <u>\$ 4,155</u> | <u>\$ 70,145</u> |

GREATER TEXOMA UTILITY AUTHORITY
City of Tom Bean Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2000 Contract Revenue Bonds | | | Total Requirements |
|--|-----------------------------|---------------------|---------------------|-----------------------|
| | Principal Due 7/1 | Interest Due 1/1 | Interest Due 7/1 | |
| 2017 | 55,000 | 5,822 | 5,823 | 66,645 |
| 2018 | 60,000 | 4,502 | 4,503 | 69,005 |
| 2019 | 60,000 | 3,047 | 3,048 | 66,095 |
| 2020 | 65,000 | 1,593 | 1,592 | 68,185 |
| | <u>\$ 240,000</u> | <u>\$ 14,964</u> | <u>\$ 14,966</u> | <u>\$ 269,930</u> |

GREATER TEXOMA UTILITY AUTHORITY
City of Tom Bean Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2015 Contract Revenue Bonds | | | Total Requirements |
|--|-----------------------------|---------------------|---------------------|-----------------------|
| | Principal Due 7/1 | Interest Due 1/1 | Interest Due 7/1 | |
| 2017 | 20,000 | 10,957 | 10,957 | 41,914 |
| 2018 | 20,000 | 10,919 | 10,919 | 41,838 |
| 2019 | 20,000 | 10,863 | 10,863 | 41,726 |
| 2020 | 20,000 | 10,791 | 10,791 | 41,582 |
| 2021 | 65,000 | 10,704 | 10,704 | 86,408 |
| 2022 | 65,000 | 10,376 | 10,376 | 85,752 |
| 2023 | 70,000 | 9,999 | 9,999 | 89,998 |
| 2024 | 70,000 | 9,544 | 9,544 | 89,088 |
| 2025 | 70,000 | 9,057 | 9,057 | 88,114 |
| 2026 | 70,000 | 8,543 | 8,543 | 87,086 |
| 2027 | 75,000 | 7,969 | 7,969 | 90,938 |
| 2028 | 75,000 | 7,290 | 7,290 | 89,580 |
| 2029 | 75,000 | 6,555 | 6,555 | 88,110 |
| 2030 | 80,000 | 5,767 | 5,767 | 91,534 |
| 2031 | 80,000 | 4,887 | 4,887 | 89,774 |
| 2032 | 80,000 | 3,975 | 3,975 | 87,950 |
| 2033 | 85,000 | 3,047 | 3,047 | 91,094 |
| 2034 | 85,000 | 2,040 | 2,040 | 89,080 |
| 2035 | 85,000 | 1,024 | 1,024 | 87,048 |
| | \$ 1,210,000 | \$ 144,307 | \$ 144,307 | \$ 1,498,614 |

GREATER TEXOMA UTILITY AUTHORITY
City of Van Alstyne Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2014 Contract Revenue Bonds Van Alstyne Project - CGMA | | | |
|--|--|----------------------|---------------------|-----------------------|
| | Principal Due 6/1 | Interest Due 12/1 | Interest Due 6/1 | Total Requirements |
| 2017 | 45,000 | 2,585 | 2,585 | 50,170 |
| 2018 | 45,000 | 2,546 | 2,547 | 50,093 |
| 2019 | 50,000 | 2,425 | 2,425 | 54,850 |
| 2020 | 50,000 | 2,202 | 2,203 | 54,405 |
| 2021 | 50,000 | 1,900 | 1,900 | 53,800 |
| 2022 | 50,000 | 1,520 | 1,520 | 53,040 |
| 2023 | 50,000 | 1,075 | 1,075 | 52,150 |
| 2024 | 55,000 | 577 | 578 | 56,155 |
| | <u>\$ 395,000</u> | <u>\$ 14,830</u> | <u>\$ 14,833</u> | <u>\$ 424,663</u> |

GREATER TEXOMA UTILITY AUTHORITY
City of Van Alstyne Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2014 Contract Revenue Bonds | | | Total Requirements |
|--|-----------------------------|----------------------|---------------------|-----------------------|
| | Principal Due 6/1 | Interest Due 12/1 | Interest Due 6/1 | |
| 2017 | 65,000 | 17,300 | 17,300 | 99,600 |
| 2018 | 65,000 | 17,228 | 17,228 | 99,456 |
| 2019 | 70,000 | 17,036 | 17,036 | 104,072 |
| 2020 | 70,000 | 16,707 | 16,707 | 103,414 |
| 2021 | 75,000 | 16,266 | 16,267 | 107,533 |
| 2022 | 75,000 | 15,678 | 15,678 | 106,356 |
| 2023 | 80,000 | 14,991 | 14,992 | 109,983 |
| 2024 | 80,000 | 14,175 | 11,176 | 105,351 |
| 2025 | 85,000 | 13,315 | 13,316 | 111,631 |
| 2026 | 90,000 | 12,351 | 12,351 | 114,702 |
| 2027 | 90,000 | 11,289 | 11,289 | 112,578 |
| 2028 | 95,000 | 10,191 | 10,191 | 115,382 |
| 2029 | 100,000 | 8,989 | 8,989 | 117,978 |
| 2030 | 100,000 | 7,684 | 7,684 | 115,368 |
| 2031 | 105,000 | 6,339 | 6,339 | 117,678 |
| 2032 | 110,000 | 4,895 | 4,895 | 119,790 |
| 2033 | 115,000 | 3,355 | 3,355 | 121,710 |
| 2034 | 120,000 | 1,728 | 1,728 | 123,456 |
| | <u>\$ 1,590,000</u> | <u>\$ 209,517</u> | <u>\$ 206,521</u> | <u>\$ 2,006,038</u> |

GREATER TEXOMA UTILITY AUTHORITY
City of Van Alstyne Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2015 Contract Revenue Bonds | | | Total Requirements |
|--|-----------------------------|----------------------|---------------------|-----------------------|
| | Principal Due 6/1 | Interest Due 12/1 | Interest Due 6/1 | |
| 2017 | 85,000 | 27,208 | 27,209 | 139,417 |
| 2018 | 95,000 | 27,191 | 27,192 | 149,383 |
| 2019 | 95,000 | 26,963 | 26,964 | 148,927 |
| 2020 | 100,000 | 26,593 | 26,593 | 153,186 |
| 2021 | 100,000 | 26,088 | 26,088 | 152,176 |
| 2022 | 100,000 | 25,483 | 25,483 | 150,966 |
| 2023 | 105,000 | 24,738 | 24,738 | 154,476 |
| 2024 | 105,000 | 23,866 | 23,866 | 152,732 |
| 2025 | 180,000 | 22,932 | 22,932 | 225,864 |
| 2026 | 185,000 | 21,240 | 21,240 | 227,480 |
| 2027 | 190,000 | 19,408 | 19,408 | 228,816 |
| 2028 | 195,000 | 17,413 | 17,413 | 229,826 |
| 2029 | 195,000 | 15,259 | 15,259 | 225,518 |
| 2030 | 200,000 | 13,035 | 13,035 | 226,070 |
| 2031 | 210,000 | 10,695 | 10,695 | 231,390 |
| 2032 | 215,000 | 8,186 | 8,186 | 231,372 |
| 2033 | 220,000 | 5,563 | 5,563 | 231,126 |
| 2034 | 225,000 | 2,835 | 2,835 | 230,670 |
| | <u>\$ 2,800,000</u> | <u>\$ 344,696</u> | <u>\$ 344,699</u> | <u>\$ 3,489,395</u> |

GREATER TEXOMA UTILITY AUTHORITY
City of Whitewright Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2004 Revenue Bonds | | | Total Requirements |
|--|----------------------|----------------------|---------------------|-----------------------|
| | Principal Due 4/1 | Interest Due 10/1 | Interest Due 4/1 | |
| 2017 | 5,000 | 1,476 | 1,476 | 7,952 |
| 2018 | 5,000 | 1,351 | 1,351 | 7,702 |
| 2019 | 5,000 | 1,224 | 1,224 | 7,448 |
| 2020 | 5,000 | 1,095 | 1,095 | 7,190 |
| 2021 | 5,000 | 965 | 965 | 6,930 |
| 2022 | 5,000 | 831 | 831 | 6,662 |
| 2023 | 5,000 | 696 | 696 | 6,392 |
| 2024 | 10,000 | 559 | 559 | 11,118 |
| 2025 | 10,000 | 283 | 281 | 10,564 |
| | <u>\$ 55,000</u> | <u>\$ 8,480</u> | <u>\$ 8,478</u> | <u>\$ 71,958</u> |

GREATER TEXOMA UTILITY AUTHORITY
City of Whitewright Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2016

| Fiscal Year Ending September 30, | 2015 Revenue Bonds | | | Total Requirements |
|--|-----------------------|----------------------|---------------------|-----------------------|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | |
| 2017 | 25,000 | 5,648 | 6,457 | 37,105 |
| 2018 | 25,000 | 6,195 | 6,195 | 37,390 |
| 2019 | 25,000 | 5,932 | 5,932 | 36,864 |
| 2020 | 25,000 | 5,617 | 5,617 | 36,234 |
| 2021 | 25,000 | 5,302 | 5,302 | 35,604 |
| 2022 | 30,000 | 4,988 | 4,988 | 39,976 |
| 2023 | 30,000 | 4,673 | 4,673 | 39,346 |
| 2024 | 30,000 | 4,358 | 4,358 | 38,716 |
| 2025 | 30,000 | 4,042 | 4,042 | 38,084 |
| 2026 | 30,000 | 3,727 | 3,727 | 37,454 |
| 2027 | 35,000 | 3,412 | 3,412 | 41,824 |
| 2028 | 35,000 | 3,045 | 3,045 | 41,090 |
| 2029 | 35,000 | 2,677 | 2,677 | 40,354 |
| 2030 | 35,000 | 2,310 | 2,310 | 39,620 |
| 2031 | 35,000 | 1,943 | 1,943 | 38,886 |
| 2032 | 35,000 | 1,575 | 1,575 | 38,150 |
| 2033 | 35,000 | 1,208 | 1,208 | 37,416 |
| 2034 | 40,000 | 840 | 840 | 41,680 |
| 2035 | 40,000 | 420 | 420 | 40,840 |
| 2036 | 40,000 | 210 | 210 | 40,420 |
| | <u>\$ 640,000</u> | <u>\$ 68,122</u> | <u>\$ 68,931</u> | <u>\$ 777,053</u> |

OTHER SUPPLEMENTAL INFORMATION

GREATER TEXOMA UTILITY AUTHORITY
Schedule of Revenue Bond Coverage
September 30, 2016

| Fiscal Year Ending September 30, | Gross Revenues (1) | Operating Expenses (2) | Net Revenue Available for Debt Service | Debt Service | Coverage |
|---|-------------------------------|-----------------------------------|---|---------------------|-----------------|
| 2005 | 7,587,642 | 546,553 | 7,041,089 | 6,806,272 | 1.03X |
| 2006 | 8,379,677 | 512,415 | 7,867,262 | 7,252,794 | 1.08X |
| 2007 | 9,386,281 | 540,629 | 8,845,652 | 7,501,673 | 1.18X |
| 2008 | 10,311,896 | 592,348 | 9,719,548 | 5,476,000 | 1.77X |
| 2009 | 10,713,569 | 931,622 | 9,781,947 | 9,308,577 | 1.05X |
| 2010 | 10,821,081 | 1,129,853 | 9,691,228 | 9,570,974 | 1.01X |
| 2011 | 11,590,025 | 988,008 | 10,602,017 | 10,504,161 | 1.01X |
| 2012 | 12,470,914 | 1,026,117 | 11,444,797 | 11,345,245 | 1.01X |
| 2013 | 12,199,875 | 1,099,930 | 11,099,945 | 11,600,287 | .96X |
| 2014 | 12,384,528 | 1,474,823 | 10,909,705 | 9,703,105 | 1.12X |
| 2015 | 12,388,282 | 1,573,061 | 10,815,221 | 10,497,262 | 1.03X |
| 2016 | 14,318,960 | 1,752,724 | 12,566,236 | 11,525,376 | 1.10X |

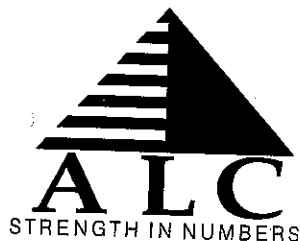
(1) Total revenues (including interest), exclusive of revenues for General and Solid Waste Enterprise Funds.

(2) Total operating expenses (excluding depreciation), exclusive of operating expenses for General and Solid Waste Enterprise Funds.

GREATER TEXOMA UTILITY AUTHORITY
Schedule of Insurance Coverage
September 30, 2016

| <u>Policy Number</u> | <u>Description</u> | <u>Company</u> | <u>Specific Item or Location</u> | <u>Coverage Amount</u> | <u>Policy Period</u> |
|----------------------|--------------------------------|--------------------------------------|----------------------------------|--|-----------------------|
| 105892791 | Employee Dishonesty | Travelers | GTUA Employees | \$500,000 \$10,000 Deductible | 2/1/2016 - 2/1/2017 |
| 105206358 | Public Official Schedule Bond | Travelers Casualty & Surety | Each Board Member | \$10,000 each \$80,000 total | 1/1/2016 - 12/31/2017 |
| Contract #021 | Automobile Physical Damage | Texas Water Conservation Association | GTUA Owned Vehicles | Actual Cash Value Comprehensive & Collision | 7/1/2016 - 7/1/2017 |
| Contract #021 | Workers Compensation | Texas Water Conservation Association | All Locations | Statutory | 7/1/2016 - 7/1/2017 |
| Contract #021 | General Liability | Texas Water Conservation Association | All Locations | \$1,000,000 \$1,000 Deductible | 7/1/2016 - 7/1/2017 |
| Contract #021 | Automobile Liability | Texas Water Conservation Association | All Locations | \$1,000,000 \$1,000 Deductible | 7/1/2016 - 7/1/2017 |
| Contract #021 | Errors and Omissions Liability | Texas Water Conservation Association | All Locations | \$1,000,000 \$5,000 Deductible | 7/1/2016 - 7/1/2017 |
| Contract #021 | Various | Texas Water Conservation Association | All Locations | Blanket Limit Per Occurrence - \$1,726,416 \$5,000 Deductible Real & Personal Property/Replacement Cost Mobile Equipment/Auto Physical Damage Catastrophe Coverage Actual Cash Value | 7/1/2016 - 7/1/2017 |

FEDERAL AWARDS



ADAMI, LINDSEY & COMPANY, L.L.P.
Certified Public Accountants

123 NORTH CROCKETT STREET, SUITE 100
SHERMAN, TEXAS 75090

(903) 892-2727

FACSIMILE: (903) 868-9682
www.adamilindsey.com

DAROLD P. ADAMI
JAMES A. LINDSEY
DAROLD P. ADAMI, JR.
BELINDA W. DEVINCENTIS
TIMOTHY D. TARABA

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards

Board of Directors
Greater Texoma Utility Authority
5100 Airport Drive
Denison, Texas 75020

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the business-type activities of Greater Texoma Utility Authority (the "Authority") as of and for the year ended September 30, 2016, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements, and have issued our report thereon dated January 12, 2017.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Authority's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Authority's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Adami Lindsey & Company, LLP
Sherman, Texas
January 12, 2017



ADAMI, LINDSEY & COMPANY, L.L.P.
Certified Public Accountants

123 NORTH CROCKETT STREET, SUITE 100
SHERMAN, TEXAS 75090

(903) 892-2727

FACSIMILE: (903) 868-9682

www.adamilindsey.com

DAROLD P. ADAMI
JAMES A. LINDSEY
DAROLD P. ADAMI, JR.
BELINDA W. DEVINCENTIS
TIMOTHY D. TARABA

Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required By the Uniform Guidance

Board of Directors
Greater Texoma Utility Authority
5100 Airport Drive
Denison, Texas 75020

Report on Compliance for Each Major Federal Program

We have audited Greater Texoma Utility Authority's (the "Authority's") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Authority's major federal programs for the year ended September 30, 2016. The Authority's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the Authority's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Authority's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Authority's compliance.

Opinion on Each Major Fund Program

In our opinion, the Authority complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2016.

Report on Internal Control over Compliance

Management of the Authority is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Authority's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weakness or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Adami Lindsey & Company, LLP
Sherman, Texas
January 12, 2017

GREATER TEXOMA UTILITY AUTHORITY
Schedule of Findings and Questioned Costs
For the Year Ended September 30, 2016

Section I – Summary of Auditor’s Results

Financial Statements

Type of auditor’s report issued: Unmodified

Internal control over financial reporting:

- Material weaknesses identified No
- Significant deficiency identified that are not considered to be material weaknesses No
- Noncompliance material to financial statements noted No

Federal Awards

Internal control over major programs:

- Material weaknesses identified No
- Significant deficiency identified that are not considered to be material weaknesses None

Type of auditor’s report issued on compliance for major programs: Unmodified Opinion

Any audit findings disclosed that are required to be reported in accordance with section 2 CFR 200.516(a). No

Major Federal Programs:

- Capitalization Grants for Drinking Water State Revolving Funds CFDA #66.458
- Capitalization Grants for Drinking Water State Revolving Funds CFDA #66.468

Dollar threshold used to distinguish between type A and type B programs: \$750,000
Auditee considered as low-risk auditee? No

Section II – Financial Statement Findings – NONE

Section III – Federal Award Findings and Questioned Costs – NONE

GREATER TEXOMA UTILITY AUTHORITY
Summary of Prior Year Audit Findings
For the Year Ended September 30, 2016

NONE

GREATER TEXOMA UTILITY AUTHORITY
Schedule of Expenditures of Federal Awards
For the Year Ended September 30, 2016

| <u>FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE</u> | <u>FEDERAL CFDA NUMBER</u> | <u>PASS- THROUGH GRANTOR'S NUMBER</u> | <u>PASS-THROUGH DISBURSEMENTS & EXPENDITURES</u> |
|---|------------------------------------|---|--|
| U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Van Alstyne | 66.458 | N/A | \$ 2,211,870 |
| U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Sherman | 66.468 | N/A | \$ 2,770,708 |
| U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Lake Kiowa | 66.468 | N/A | \$ 1,002,017 |
| U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Sherman | 66.458 | N/A | \$ 989,164 |

GREATER TEXOMA UTILITY AUTHORITY
Notes to Schedule of Expenditures of Federal Awards
For the Year Ended September 30, 2016

NOTE 1 – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal grant activity of Greater Texoma Utility Authority (the "Authority") under programs of the federal government for the year ended September 30, 2016. The information in this schedule is presented in accordance with the requirements of *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the Authority, it is not intended to and does not present the financial position, changes in net position or cash flows of the Authority.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. Pass-through entity identifying numbers are presented where available.