

GREATER TEXOMA UTILITY AUTHORITY

AMENDED BUDGET

FISCAL YEAR 2016-2017

| | Approved | Amended | Changes |
|-----------------|--------------|--------------|---------------|
| TOTAL NEW MONEY | \$14,005,000 | \$17,025,000 | \$3,020,000 |
| TOTAL EXPEND | \$19,958,219 | \$16,619,285 | (\$3,338,934) |

Additional Bonds

| | |
|------------------|-------------|
| City of Ector | \$ 480,000 |
| City of Krum | \$1,250,000 |
| City of Sherman | \$1,155,000 |
| City of Tom Bean | \$ 135,000 |

City of Leonard Re-financed bonds

Solid Waste: Lowered expenditures which in turn lowered revenues

CGMA: Increases all expenditures due to additional water usage

GREATER TEXOMA UTILITY AUTHORITY
PROPOSED
CONSTRUCTION BUDGET
2016-2017

| | | ANNA COMBINED BONDS | BELLS BONDS | BOLIVAR BONDS | ECTOR COMBINED BONDS | GVILLE COMBINED BONDS | KRUM COMBINED BONDS | LAKE KIOWA BONDS | NMG BONDS | PRINCETON BONDS | SADLER BONDS | SHERMAN COMBINED BONDS | TOM BEAN BONDS | VAN ALSTYNE BONDS | WHITE- WRIGHT BONDS | TOTAL MEMO ONLY |
|-----------------------|---------------|---------------------------|----------------|------------------|----------------------------|-----------------------------|---------------------------|------------------------|----------------|--------------------|-------------------|------------------------------|-------------------|-------------------------|---------------------------|--------------------|
| CONSTRUCTION FUNDS | | | | | | | | | | | | | | | | |
| Beg Balance | 92,000 | 49,600 | 0 | 65,000 | 804,000 | 589,000 | 607,000 | 334,000 | 120,000 | 153,969 | 26,818,000 | 1,000,000 | 1,531,000 | 590,000 | 32,753,569 | |
| Grant Funds | | | | | | | | | | | | | | | | |
| New Money | 92,000 | 49,600 | 0 | 480,000 | 804,000 | 1,250,000 | 2,125,000 | 334,000 | 120,000 | 10,250 | 13,035,000 | 135,000 | 1,531,000 | 590,000 | 10,250 | |
| Total Funds Available | <u>92,000</u> | <u>49,600</u> | <u>0</u> | <u>545,000</u> | <u>804,000</u> | <u>1,839,000</u> | <u>2,732,000</u> | <u>334,000</u> | <u>120,000</u> | <u>164,219</u> | <u>39,853,000</u> | <u>1,135,000</u> | <u>1,531,000</u> | <u>590,000</u> | <u>17,025,000</u> | |
| Outlay Costs | 92,000 | 49,600 | 0 | 480,000 | 244,000 | 1,833,500 | 2,497,000 | 138,000 | 17,000 | 121,335 | 14,000,000 | 10,800 | 1,000,000 | 230,650 | 16,619,285 | |
| Total Expenditures | <u>92,000</u> | <u>49,600</u> | <u>0</u> | <u>480,000</u> | <u>244,000</u> | <u>1,833,500</u> | <u>2,497,000</u> | <u>138,000</u> | <u>17,000</u> | <u>42,884</u> | <u>25,883,000</u> | <u>1,124,200</u> | <u>531,000</u> | <u>359,350</u> | <u>33,169,534</u> | |

GREATER TEXOMA UTILITY AUTHORITY
PROPOSED
COMBINED BUDGET
2016-2017

| | ANNA COMBINED BONDS | ANNA/MELISSA BONDS | ARGYLE WSC COMBINED BONDS | BELLS BONDS | BOLIVAR WSC BONDS | CGMA BONDS | CVILLE BONDS | DORCHESTER BONDS | ECTOR COMBINED BONDS | GVILLE COMBINED BONDS | GOBER BONDS |
|--|---------------------------|-----------------------|---------------------------------|----------------|----------------------|---------------|-----------------|---------------------|----------------------------|-----------------------------|----------------|
| OPERATING REVENUE | | | | | | | | | | | |
| Charges for Bonds | 600,662 | 515,757 | 209,563 | 49,820 | 87,380 | 1,142,194 | 10,389 | 36,991 | 41,351 | 701,760 | 13,079 |
| Charges for Reserve | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 756 | 32,423 | 0 |
| Charges for Admin | 20,049 | 13,494 | 6,403 | 1,768 | 3,023 | 51,018 | 73 | 1,213 | 1,189 | 0 | 137 |
| Total Operating Revenue | 620,710 | 529,250 | 215,966 | 51,588 | 90,403 | 1,193,212 | 10,442 | 38,204 | 43,296 | 734,183 | 13,216 |
| OPERATING EXPENSES | | | | | | | | | | | |
| Operating Expenses | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| General And Admin | 24,149 | 16,994 | 7,703 | 2,318 | 3,523 | 53,518 | 73 | 1,413 | 1,380 | 29,479 | 237 |
| Maint & Repair | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Deprec | 401,368 | 431,056 | 147,505 | 49,633 | 79,445 | 564,199 | 20,247 | 23,174 | 46,186 | 572,148 | 30,680 |
| Total Operating Exp | 425,516 | 448,050 | 155,207 | 51,951 | 82,968 | 617,717 | 20,320 | 24,586 | 47,566 | 601,627 | 30,917 |
| OPERATING INCOME (LOSS) | 195,194 | 81,201 | 60,758 | (363) | 7,435 | 575,495 | (9,878) | 13,617 | (4,270) | 132,556 | (17,701) |
| NON OPERATING REVENUES (EXPENSES) | | | | | | | | | | | |
| Invest Inc | 4,100 | 3,500 | 1,300 | 550 | 500 | 2,500 | 0 | 200 | 240 | 3,150 | 100 |
| Bond Prem | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 8,295 | 0 |
| Interest Exp | (335,966) | (188,946) | (99,563) | (14,820) | (22,380) | (812,194) | (569) | (9,591) | (15,851) | (156,760) | (4,188) |
| Bond Issuance Costs | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Amort of Loss on Early Retire of Debt | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Amort Underwriters Disc | (3,914) | 0 | (3,330) | 0 | 0 | 0 | 0 | 0 | 0 | (30,865) | 0 |
| Gain (Loss) on Sale of Assets | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Nonoperating Revenues (Expenses) | (335,780) | (185,446) | (101,593) | (14,270) | (21,880) | (809,694) | (569) | (9,391) | (15,611) | (176,181) | (4,088) |
| CHANGE IN NET ASSETS | (140,586) | (104,245) | (40,834) | (14,633) | (14,445) | (234,199) | (10,447) | 4,227 | (19,881) | (43,625) | (21,789) |

| | HOWE COMBINED BONDS | KRUM COMBINED BONDS | LAKE KIOWA COMBINED BONDS | LAKE TEX COMBINED BONDS | LEONARD COMBINED BONDS | MELISSA COMBINED BONDS | NWG COMBINED BONDS | PARADISE COMBINED BONDS | POTTSBORO COMBINED BONDS | PRINCETON COMBINED BONDS | SADLER COMBINED BONDS |
|---------------------------------------|---------------------------|---------------------------|---------------------------------|-------------------------------|------------------------------|------------------------------|--------------------------|-------------------------------|--------------------------------|--------------------------------|-----------------------------|
| OPERATING REVENUE | | | | | | | | | | | |
| Charges for Bonds | 173,497 | 219,488 | 259,397 | 1,308,453 | 19,824 | 190,659 | 95,134 | 23,045 | 292,493 | 426,707 | 7,400 |
| Charges for Reserve | 0 | 0 | 69,728 | 0 | 0 | 0 | 24,250 | 0 | 0 | 0 | 1,682 |
| Charges for Admin | 0 | 16,326 | 20,067 | 51,397 | 0 | 5,942 | 3,764 | 260 | 0 | 12,095 | 755 |
| Total Operating Revenue | 173,497 | 235,814 | 349,192 | 1,359,850 | 19,824 | 196,601 | 123,148 | 23,305 | 292,493 | 438,803 | 9,837 |
| OPERATING EXPENSES | | | | | | | | | | | |
| Operating Expenses | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| General And Admin | 2,756 | 17,486 | 21,467 | 63,397 | 686 | 7,192 | 4,764 | 310 | 7,319 | 15,095 | 855 |
| Maint & Repair | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Deprec | 119,600 | 166,316 | 131,583 | 0 | 0 | 132,490 | 64,300 | 28,110 | 239,908 | 397,000 | 0 |
| Total Operating Exp | 122,356 | 183,803 | 153,050 | 63,397 | 686 | 139,682 | 69,064 | 28,420 | 247,228 | 412,095 | 855 |
| OPERATING INCOME (LOSS) | 51,141 | 52,012 | 196,142 | 1,296,453 | 19,138 | 56,919 | 54,084 | (5,115) | 45,265 | 26,707 | 8,982 |
| NON OPERATING REVENUES (EXPE | | | | | | | | | | | |
| Invest Inc | 525 | 1,160 | 1,400 | 12,000 | 565 | 1,250 | 1,000 | 50 | 1,500 | 3,000 | 100 |
| Bond Prem | (779) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,012 | 0 | 0 |
| Interest Exp | (31,688) | (99,495) | (99,110) | (329,261) | 0 | (81,543) | (46,221) | (3,045) | (64,566) | (206,708) | (2,400) |
| Bond Issuance Costs | 0 | 0 | (82,448) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Amort of Loss on Early Retire of Debt | (5,306) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (7,176) | 0 | 0 |
| Amort Underwriters Disc | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Gain (Loss) on Sale of Assets | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Nonoperating Revenues (Expens | (37,248) | (98,335) | (180,158) | (317,261) | 565 | (80,293) | (45,221) | (2,995) | (69,230) | (203,708) | (2,300) |
| CHANGE IN NET ASSETS | 13,893 | (46,323) | 15,983 | 979,192 | 19,703 | (23,375) | 8,863 | (8,110) | (23,965) | (177,000) | 6,682 |

| | SAVOY BONDS | SHERMAN COMBINED BONDS | SOUTHMAYD BONDS | TOMBEAN COMBINED BONDS | VAN ALSTYNE COMBINED BONDS | WRIGHT COMBINED BONDS | TOTAL MEMO ONLY |
|---------------------------------------|----------------|------------------------------|--------------------|------------------------------|----------------------------------|-----------------------------|--------------------|
| OPERATING REVENUE | | | | | | | |
| Charges for Bonds | 10,630 | 5,818,916 | 13,068 | 107,880 | 289,126 | 44,125 | 12,708,767 |
| Charges for Reserve | 0 | 0 | 0 | 0 | 63,556 | 0 | 192,395 |
| Charges for Admin | 23 | 0 | 119 | 4,094 | 14,868 | 1,686 | 229,764 |
| Total Operating Revenue | 10,653 | 5,818,916 | 13,187 | 111,974 | 367,550 | 45,811 | 13,130,925 |
| OPERATING EXPENSES | | | | | | | |
| Operating Expenses | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| General And Admin | 73 | 312,693 | 219 | 6,494 | 17,468 | 2,537 | 621,599 |
| Maint & Repair | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Deprec | 21,228 | 2,001,848 | 20,398 | 27,374 | 154,000 | 16,473 | 5,886,270 |
| Total Operating Exp | 21,301 | 2,314,541 | 20,617 | 33,869 | 171,468 | 19,011 | 6,507,869 |
| OPERATING INCOME (LOSS) | (10,648) | 3,504,375 | (7,431) | 78,105 | 196,082 | 26,801 | 6,623,056 |
| NON OPERATING REVENUES (EXPE | | | | | | | |
| Invest Inc | 50 | 71,450 | 100 | 1,400 | 2,600 | 790 | 115,080 |
| Bond Prem | 0 | 76,010 | 0 | 0 | 0 | 0 | 84,538 |
| Interest Exp | (630) | (1,473,735) | (3,068) | (33,622) | (94,127) | (14,125) | (4,244,169) |
| Bond Issuance Costs | 0 | (407,644) | 0 | (11,000) | 0 | 0 | (501,092) |
| Amort of Loss on Early Retire of Debt | 0 | (24,987) | 0 | 0 | 0 | 0 | (75,579) |
| Amort Underwriters Disc | 0 | (7,793) | 0 | 0 | 0 | 0 | (7,793) |
| Gain (Loss) on Sale of Assets | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Nonoperating Revenues (Expens | (580) | (1,766,699) | (2,968) | (43,222) | (91,527) | (13,335) | (4,629,015) |
| CHANGE IN NET ASSETS | (11,228) | 1,737,676 | (10,398) | 34,883 | 104,556 | 13,466 | 1,994,042 |

GREATER TEXOMA UTILITY AUTHORITY

GENERAL FUND BUDGET

OCTOBER 1, 2016 - SEPTEMBER 30, 2017

| | BUDGETED 2015/2016 | ACTUAL 5/31 | EST 9/30 | BUDGETED 2016/2017 | % OF INCOME |
|-------------------------------|-----------------------|----------------|------------|-----------------------|----------------|
| <u>INCOME</u> | | | | | |
| DRIPPING SPRINGS POST CLOSURE | 30,000.00 | 5,976.43 | 7,968.57 | 15,000.00 | 0.01 |
| CGMA OPERATIONS | 40,000.00 | | | 40,000.00 | |
| PROJECT COST ALLOC | 599,255.34 | | 0.00 | 577,618.52 | 0.42 |
| INTEREST INCOME | | 47.11 | 70.67 | | 0.00 |
| GROUNDWATER DISTRICTS | 420,000.00 | 263,666.11 | 395,499.17 | 561,900.00 | |
| OPERATION SERVICES | 170,000.00 | 125,958.46 | 188,937.69 | 175,000.00 | 0.13 |
| INSPECTION SERVICES | 25,000.00 | 8,604.25 | 12,906.38 | 20,000.00 | 0.01 |
| TOTAL INCOME | 1,284,255.34 | 404,252.36 | 605,382.47 | 1,389,518.52 | 57% |

| | | | | | % OF EXPENSES |
|---------------------------|--------------|------------|--------------|--------------|------------------|
| <u>EXPENDITURES</u> | | | | | |
| AUDIT/CONSULTANT SERVICES | 35,500.00 | 18,833.36 | 28,250.04 | 35,500.00 | 0.03 |
| BONDING & INSURANCE | 7,000.00 | 7,174.75 | 10,300.00 | 10,300.00 | 0.01 |
| REPAIRS/MAINT/SUPPLIES | 13,500.00 | 5,295.63 | 7,943.45 | 10,000.00 | 0.01 |
| JANITORIAL/LAWN CARE | 7,000.00 | 4,514.56 | 6,771.84 | 7,000.00 | 0.01 |
| DUES/SUBSCRIPTIONS | 2,500.00 | 1,803.60 | 2,705.40 | 2,800.00 | 0.00 |
| EQUIPMENT | 13,724.00 | 9,998.20 | 14,997.30 | 9,019.00 | 0.01 |
| GROUNDWATER DIST | | 13,864.28 | 20,796.42 | 20,000.00 | 0.01 |
| INVESTMENT CONSULTING | | 8,764.79 | 26,294.37 | 35,200.00 | 0.03 |
| LEGAL | 8,000.00 | 4,136.25 | 6,204.38 | 11,000.00 | 0.01 |
| MEETINGS & CONFERENCE | 3,000.00 | 1,665.38 | 2,498.07 | 3,000.00 | 0.00 |
| OFFICE SUPPLIES | 9,000.00 | 4,552.78 | 6,829.17 | 9,000.00 | 0.01 |
| POSTAGE | 3,500.00 | 1,528.35 | 2,292.53 | 3,000.00 | 0.00 |
| RENT | 24,100.00 | 15,758.77 | 23,638.16 | 23,727.96 | 0.02 |
| SALARIES - ADMINISTRATIVE | 401,640.40 | 244,387.80 | 366,581.70 | 407,381.00 | 0.29 |
| SALARY - OPERATIONS | 292,133.55 | 159,435.27 | 239,152.91 | 328,649.00 | 0.24 |
| SALARY - PERSONNEL COSTS | 385,999.39 | 188,059.86 | 282,089.79 | 398,802.56 | 0.29 |
| TRAINING | 2,000.00 | 2,148.05 | 3,222.08 | 2,500.00 | 0.00 |
| TRANSPORTATION EXPENSE | 25,000.00 | 11,990.86 | 17,986.29 | 22,500.00 | 0.02 |
| UNIFORMS | 2,100.00 | 685.50 | 1,028.25 | 1,500.00 | 0.00 |
| TELEPHONE | 7,000.00 | 3,832.65 | 5,748.98 | 5,500.00 | 0.00 |
| UTILITIES | 18,000.00 | 10,141.44 | 15,212.16 | 18,000.00 | 0.01 |
| VEHICLE EXPENSE | 20,558.00 | 11,558.04 | 13,958.04 | 22,139.00 | 0.02 |
| VEHICLE REPAIRS | 3,000.00 | 861.02 | 1,291.53 | 3,000.00 | 0.00 |
| TOTAL EXPENDITURES | 1,284,255.34 | 730,991.19 | 1,105,792.83 | 1,389,518.52 | 100% |

NON-CASH DEPRECIATION 25,000.00

GREATER TEXOMA UTILITY AUTHORITY
 DRIPPING SPRINGS POST CLOSURE

| | PROPOSED 2015-16 | ACTUAL @ 4/30/17 | PROPOSED 2016-17 |
|--|---------------------|---------------------|---------------------|
| <u>OPERATING REVENUE</u> | | | |
| DRIPPING SPRINGS MAINTENANCE | | | |
| City of Denison | 30,200.00 | 1,661.84 | 6,800.00 |
| City of Sherman | 16,800.00 | 1,581.84 | 3,400.00 |
| * Sale of Assets | 20,000.00 | | |
| TOTAL OPERATING REVENUES | <u>67,000.00</u> | <u>3,243.68</u> | <u>10,200.00</u> |
| <u>OPERATING EXPENSES</u> | | | |
| OPERATING COST | | | |
| SALARIES/EMPLOYEE PERSONNEL COSTS | 30,000.00 | 701.34 | 1,200.00 |
| ENGINEERING | | | |
| GAS WELLS | | | |
| *GROUND WATER | 0.00 | | 0.00 |
| TOTAL ENGINEERING | 0.00 | 0.00 | 0.00 |
| OTHER EXPENSES | | | |
| ADMINISTRATIVE/ACCOUNTING | 1,500.00 | 1,269.89 | 2,500.00 |
| EQUIPMENT | 3,000.00 | | |
| EQUIPMENT-TRACTOR/MOWER | 20,000.00 | * | 0.00 |
| EQUIPMENT REPAIR/GAS SYSTEM REPAIR | 3,000.00 | 457.60 | 1,500.00 |
| FUEL & LUBRICANTS | 4,500.00 | | 0.00 |
| INSURANCE-LIABILITY/PROPERTY | 1,000.00 | 374.54 | 1,500.00 |
| TOOLS AND SUPPLIES (WEED KILLER, FERTILIZER) | 1,000.00 | 70.50 | 500.00 |
| UTILITIES | 3,000.00 | 1,533.55 | 3,000.00 |
| TOTAL OTHER EXPENSE | <u>37,000.00</u> | <u>3,706.08</u> | <u>9,000.00</u> |
| TOTAL OPERATING EXPENSES | <u>67,000.00</u> | <u>4,407.42</u> | <u>10,200.00</u> |
| <u>TOTAL EXPENSES</u> | <u>67,000.00</u> | <u>4,407.42</u> | <u>10,200.00</u> |

NON-CASH DEPRECIATION 0.00

* The cost of the Tractor/Mower is going to be offset by items sold from Landfill

GREATER TEXOMA UTILITY AUTHORITY
 CGMA OPERATIONS BUDGET
 FISCAL YEAR 2016-2017

| <u>OPERATING REVENUE</u> | 2015-2016 | 6/30/17 | 2016-2017 |
|---------------------------------|-------------------|-----------------|---------------------|
| 4 CITIES | 776,285.00 | | 1,363,252.00 |
| Bill Board | 1,000.00 | 1,000.00 | 1,000.00 |
| TOTAL OPERATING REVENUES | 777,285.00 | 1,000.00 | 1,364,252.00 |

OPERATING EXPENSES

| | | | |
|---------------------------------|-------------------|-------------------|---------------------|
| Electrical | 65,000.00 | 75,439.05 | 100,000.00 |
| Water pass through charge | 75,000.00 | 140,876.46 | 185,000.00 |
| *Take or pay fees | 555,165.00 | 660,019.14 | 1,058,852.00 |
| O&M | 78,620.00 | 73,525.36 | 98,000.00 |
| Communications Line | 3,500.00 | 1,756.68 | 2,400.00 |
| TOTAL OPERATING EXPENSES | 777,285.00 | 951,616.69 | 1,444,252.00 |

| | | | |
|-----------------------|-------------------|-------------------|---------------------|
| <u>TOTAL EXPENSES</u> | <u>777,285.00</u> | <u>951,616.69</u> | <u>1,444,252.00</u> |
|-----------------------|-------------------|-------------------|---------------------|

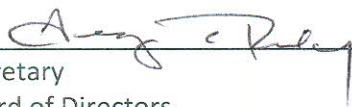
* NTMWD rate \$2.58 per 1,000 gal.

This Amended Budget for the fiscal year ending September 30, 2017 is hereby approved and adopted by the Board of Directors of the Greater Texoma Utility Authority this 21st day of August, 2017, upon motion by Dave Stump, seconded by Scott Blackerby, and passed unanimously.



President
Board of Directors
Greater Texoma Utility Authority

ATTEST:



Secretary
Board of Directors
Greater Texoma Utility Authority