

**GREATER TEXOMA UTILITY AUTHORITY**

**Annual Financial Report**

**For the Year Ended September 30, 2017**



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## **Independent Auditor's Report**

Board of Directors  
Greater Texoma Utility Authority  
5100 Airport Drive  
Denison, Texas 75020

We have audited the accompanying financial statements of the business-type activities, each major fund, and the aggregate remaining fund information of the Greater Texoma Utility Authority (the Authority), as of and for the year September 30, 2017 and the related notes to the financial statements, which collectively comprise the basic financial statements of the Authority as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities of the Authority as of September 30, 2017 and the respective changes in financial position, and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3 – 9 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Authority's basic financial statements. The combining nonmajor fund financial statements, supplemental schedules, and other supplemental information are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal and state awards is presented for purposes of additional analysis as required by *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the basic financial statements.

The combining nonmajor fund financial statements, supplemental schedules and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund financial statements, supplemental schedules, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The other supplemental information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and accordingly, we do not express an opinion or provide any assurance on them.

### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated January 8, 2018, on our consideration of the Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control over financial reporting and compliance.

*Hambin, Eastep, Deaton, Tom & Seay*

Denton, Texas  
January 8, 2018

## **BASIC FINANCIAL STATEMENTS**

**GREATER TEXOMA UTILITY AUTHORITY  
Management's Discussion and Analysis**

As management of the Greater Texoma Utility Authority (the Authority), we offer readers of our financial statements this narrative and overview and analysis of the financial activities of the Authority for the fiscal year ended September 30, 2017. Please read it in conjunction with the independent auditor's report on page 1 and the Authority's Basic Financial Statements that begin on page 10.

**AUTHORITY PROFILE**

The Greater Texoma Utility Authority was created pursuant its enabling legislation and the applicable provisions of Chapters 30, 49, and 54 of the Texas Water Code. The Greater Texoma Utility Authority is a political subdivision of the State of Texas. By legislative approval in 1983, the entity's name was changed from Greater Texoma Municipal Utility District to Greater Texoma Utility Authority. In the beginning, the Authority encompassed the entire territory within the boundaries of the cities of Sherman and Denison, Texas. Through an election held on August 11, 1979, both cities confirmed the Authority's legislative ability to issue revenue bonds, contract for services related to water, sewer, or solid waste activities and to implement any other activities that Member Cities might wish to contract for and finance. After creation of the Authority, the cities of Gunter, Howe, Pottsboro, Tioga, Tom Bean, Whitewright, Whitesboro, Gainesville, Muenster, Bailey, Valley View, Leonard, Van Alstyne, Collinsville, Ector and Anna each requested annexation to the Authority and were annexed through the actions of the Authority's Board of Directors.

The Authority's Board of Directors is comprised of nine members who were appointed by the City Councils of the Member Cities of the Authority. Three members of the Board each are appointed by the cities of Denison and Sherman, while the City of Gainesville and the City of Anna appoint one member each and one at-large member is chosen by the remaining Member Cities. The administrative offices of the Authority are located at the North Texas Regional Airport and provide operational and management control of the Authority's operations.

**GREATER TEXOMA UTILITY AUTHORITY  
List of Participating Entities**

<u>Member Cities:</u>		<u>Other Participants:</u>	
Sherman	Leonard	Argyle Water Supply Corp.	City of Melissa
Denison	Muenster	City of Bells	Northwest Grayson County WCID#1
Gainesville	Pottsboro	Bolivar Water Supply Corp.	Town of Oak Ridge
Anna	Tioga	Town of Callisburg	City of Paradise
Bailey	Tom Bean	Town of Dorchester	City of Sadler
Collinsville	Valley View	Gober Municipal Utility District	City of Savoy
Ector	Van Alstyne	City of Lindsay	City of Southmayd
Gunter	Whitesboro	City of Princeton	Marilee SUD
Howe	Whitewright	Red River Authority	Two Way SUD
		North Texas Grndwater Dist.	Woodbine Water Supply
		Red River Grndwater Dist.	Lake Kiowa SUD
		City of Krum	

## **FINANCIAL HIGHLIGHTS**

The Authority's combined net position was \$14,771,686 at September 30, 2017.

During the year, the Authority's charges for services, nonoperating revenues, capital grant funds and transfers out exceeded the total operating and nonoperating expenses by \$2,036,438.

## **OVERVIEW OF THE FINANCIAL STATEMENTS**

This discussion and analysis is intended to serve as an introduction to the Authority's basic financial statements. Since the Authority is engaged only in business-type activities, its basic financial statements are comprised of only two components: 1) enterprise fund financial statements and 2) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

The Greater Texoma Utility Authority presents its financial statements using the economic resources measurement focus and accrual basis of accounting which is the same measurement focus and basis of accounting employed by private-sector business enterprises. The basic financial statements can be found on pages 10 through 13 of this report.

The *statement of net position* presents information on all of the Authority's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Authority is improving or deteriorating. All the Authority's assets are reported whether they serve the current year or future years.

The *statement of revenues, expenses and changes in net position* presents information showing how the Authority's net position changed during the most recent fiscal year. It provides the user information on the Authority's operating revenues and expenses, non-operating revenues and expenses, and whether the Authority's financial position has improved or deteriorated as a result of the year's operations. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows for future fiscal periods. Liabilities are considered regardless of whether they must be paid in the current or future years.

The *statement of cash flows* presents the Authority's cash and cash equivalents during the period reported on. This information can assist the user of the report in determining how the Authority financed its activities and how it met its cash requirements.

The *notes to financial statements* provide additional information that is essential to a full understanding of the data provided in the statements and can be found beginning on page 14 of this report.

## **FINANCIAL ANALYSIS**

The Authority enters into contracts with its Participating Entities to provide certain water and sewer facilities. Revenues for the Authority are derived from Participating Entities for amortization of bonded debt, reserve fund payments, a pro-rata portion of the administrative and overhead costs of the Authority, extraordinary or unexpected expense payments, and the cost of maintenance and operation of the projects if the Authority is the operator.

**Statement of Net Position**

	<b>2017</b>	<b>2016</b>
<b><u>ASSETS</u></b>		
Current Assets	\$ 50,234,881	\$ 48,400,149
Restricted Assets	11,157,693	8,445,996
Capital Assets (Net)	116,239,960	109,759,856
Total Noncurrent Assets	127,397,653	118,205,852
<b>TOTAL ASSETS</b>	<b>177,632,534</b>	<b>166,606,001</b>
 <b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Deferred Loss on Refunding	282,462	357,094
 <b><u>LIABILITIES</u></b>		
Current Liabilities	13,683,629	13,045,109
Noncurrent Liabilities	149,459,681	141,182,738
<b>TOTAL LIABILITIES</b>	<b>163,143,310</b>	<b>154,227,847</b>
 <b><u>NET POSITION</u></b>		
Net Investment in Capital Assets	(950,480)	(2,928,028)
Restricted	14,513,832	19,094,691
Unrestricted	1,208,334	(3,431,415)
<b>TOTAL NET POSITION</b>	<b>\$ 14,771,686</b>	<b>\$ 12,735,248</b>

Net position may serve over time as a useful indicator of an entity's financial position. In the case of the Authority, the total net position equaled \$14,771,686. A portion of the Authority's total net position in the amount of \$14,513,832 represents resources that are subject to external restrictions on how they may be used. These constraints are comprised of external restrictions imposed by creditors (such as bond covenants), laws or regulations of other governments, or restrictions imposed by law through constitutional provisions or enabling legislation. Unrestricted net position is the part of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements and totals \$1,208,334 at September 30, 2017. This balance is not an indication that the Authority has insufficient resources available to meet financial obligations next year, but rather the result of having long-term commitments that are more than currently available resources.

## Statement of Revenues, Expenses and Changes in Net Position

	2017	2016
<b>Operating Revenue</b>		
Charges for Services	\$ 15,425,976	\$ 14,741,145
<b>Nonoperating Revenues</b>		
Investment Income	527,886	242,119
Total Revenues	15,953,862	14,983,264
<b>Operating Expenses</b>		
Operating Expense	3,767	4,998
General and Administrative	2,996,444	2,363,156
Maintenance and Repairs	38	5,971
Depreciation	6,157,489	5,672,152
<b>Nonoperating Expenses</b>		
Amortization of Bond Premium	(76,591)	(75,124)
Interest Expense	4,102,418	3,481,519
Bond Issuance Costs	536,098	885,080
Amortization of Loss on Early Retirement of Debt	74,631	74,569
Landfill Closure and Postclosure Care Costs	4,874	9,939
<b>Total Expenses</b>	13,799,168	12,422,260
<b>Contributions</b>		
Capital Contributions	10,250	258,969
Transfers In (Out)	(128,506)	-
<b>Change in Net Position</b>	2,036,438	2,819,973
<b>Net Position, October 1</b>	12,735,248	9,915,275
<b>Net Position, September 30</b>	\$ 14,771,686	\$ 12,735,248

The Authority's total revenue increased approximately 5% (\$684,831) and the change in net position decreased \$783,535 as compared to the previous year. The total of all operating and non-operating expense was \$13,799,168, an increase of 11.1% from the previous year. The increase in total expenses was due primarily to an increase in the amount of depreciation on projects placed in service.

The increase in revenues is due to several new contract revenue bonds that were issued during the current fiscal year. The increase in investment income is due to new bond issues and increased earnings on related investments.

### DEBT ADMINISTRATION AND CAPITAL ASSETS

#### Long-Term Debt

During the fiscal year ended September 30, 2017, the Authority issued additional debt as follows:

- City of Ector for Series 2017 Clean Water State Revolving Fund \$480,000
- City of Krum for Series 2017 Drinking Water State Revolving Fund \$1,225,000
- Lake Kiowa SUD for Series 2017 Drinking Water State Revolving Fund \$2,125,000

- City of Sherman for Series 2017 Drinking Water State Revolving Fund \$7,155,000
- City of Sherman for Series 2017A Contract Revenue Bonds \$5,880,000
- City of Tom Bean for Series 2017 Contract Revenue Bonds \$135,000

The Authority had \$155,335,163 in long-term debt outstanding as of September 30, 2017. More detailed information about the Authority's long-term liabilities is presented in the notes to the financial statements.

### Outstanding Long-term Debt

	2017	2016
City of Anna	\$ 6,350,000	\$ 6,615,000
Anna-Melissa	4,310,000	4,655,000
Argyle Water Supply Corp.	2,010,000	2,110,000
City of Bells	600,000	635,000
Bolivar Water Supply Corp.	900,000	965,000
Collin Grayson Municipal Alliance	14,345,000	14,660,000
City of Collinsville	10,000	20,000
Town of Dorchester	357,000	387,000
City of Ector	822,000	378,000
City of Gainesville	7,563,616	8,105,295
Gober Municipal Utility District	55,000	65,000
City of Howe	608,243	752,464
City of Krum	5,800,000	4,695,000
Lake Kiowa SUD	5,420,000	3,475,000
Lake Texoma	15,434,110	16,416,209
City of Leonard	-	405,000
City of Melissa	1,855,000	1,970,000
Northwest Grayson Water Control & Improvement District	1,155,000	1,230,000
City of Paradise	65,000	85,000
City of Pottsboro	1,778,716	2,009,729
City of Princeton	3,700,000	3,920,000
City of Sadler	165,000	165,000
City of Savoy	10,000	20,000
City of Sherman	75,206,478	65,966,461
City of Southmayd	50,000	60,000
City of Tom Bean	1,510,000	1,450,000
City of Van Alstyne	4,590,000	4,785,000
City of Whitewright	665,000	695,000
Total	<u>\$ 155,335,163</u>	<u>\$ 146,695,158</u>

## Capital Assets

At the end of 2017, the Authority had \$116,239,960 in land, building and improvements, office furniture and equipment, landfill equipment and machinery, and construction in progress net of accumulated depreciation in the amount of \$53,819,059. During the current fiscal year, the Authority spent \$13,001,526 in capital assets related to projects for the City of Anna., City of Gainesville, City of Krum, Lake Kiowa SUD, Northwest Grayson County WCID #1, City of Sadler, City of Sherman, City of Tom Bean, City of Van Alstyne and City of Whitewright. More detailed information about the Authority's capital assets is presented in notes to the financial statements.

### Capital Assets (Net of Depreciation)

	<u>2017</u>	<u>2016</u>
Projects in Service	\$ 73,217,088	\$ 69,713,248
Water Storage Rights	20,021,383	20,021,383
Construction in Progress	21,822,535	18,827,105
Land	1,139,147	1,139,146
Machinery & Equipment	39,807	58,980
	<u>\$ 116,239,960</u>	<u>\$ 109,759,862</u>

### FUTURE PLANS AND ACTIVITIES TO BE UNDERTAKEN IN THE FISCAL YEAR ENDING SEPTEMBER 30, 2018, AND BEYOND.

The Authority has several projects to be undertaken in the next fiscal year and beyond including the following:

#### City of Sherman Projects

In 2015, the Authority issued bonds for the engineering and construction of a water treatment plant expansion and new elevated storage tank for the city. The plant is currently has a capacity of 10 million gallons per day (mgd), and is planned to be expanded to 20 mgd. Construction of the water treatment plant expansion has begun and is expected to be complete in early 2019. In regards to the elevated storage tank, this project should be complete in early 2018.

At the City's wastewater treatment plant, the Authority expects to complete the new biosolids dewatering facility at the wastewater treatment plant in 2018. This project is currently substantially complete.

A major sewer interceptor in the Blalock Industrial Park will be replaced and began construction in 2017. A new lift station and pipeline serving the recently annexed Preston Club community will likely begin construction in 2018.

There are also several smaller water and wastewater pipeline projects that the Authority is financing which will be constructed by the City of Sherman's crews. These projects will be undertaken as time allows but have already begun.

#### City of Princeton Projects

The Authority is in the process of issuing bonds for the City to construct a new wholesale water delivery point which will include a meter vault, ground storage tank and pump station. This project is under design with the hopes of beginning construction in 2018. There are also some additional funds set aside in this bond issue retrofit the remaining water meters in the City of Princeton. Many of the meters were retrofitted from a previous bond issue.

### **City of Van Alstyne Projects**

The Authority has issued bonds for the engineering and construction of some improvements to the City's wastewater system and treatment plant. The Authority also issued bonds for the engineering and construction of some improvements to the City's water system; including a connection to the surface water supply from the Collin-Grayson Municipal Alliance Pipeline. The City is now able to receive surface water. The Authority is planning to begin construction on a Chloramine conversion project in 2018. This will add ammonia feeds at all of the City's well sites which will set the City up long term for receiving surface water.

### **City of Krum Protect**

The Authority has issued bonds for construction of a new water well in the City of Krum. This project will increase the capacity of the City's water system and enable them to continue meeting the TCEQ's standards. This project is anticipated to begin design in early 2018 with the goal of bidding the project in late 2018.

### **Lake Kiowa SUD Projects**

The Authority issued bonds in late 2016 for the engineering and construction of several water transmission lines. These funds are to complete phase 1 (of 5) as well as phase 2 of the Lake Kiowa SUD's long term replacement goals. Phase 2 was bid in 2016 and should begin construction in early 2018.

### **City of Tom Bean**

In 2015, the Authority issued bonds for a new water well and appurtenances for the City of Tom Bean. After bidding this project last year, the funding for the project was not enough to award the contract. The Authority pursued an additional bond issue and awarded contract in late 2017. This project is expected to be complete in 2018.

### **City of Pottsboro**

The Authority is in the process of issuing bonds for the City to construct a new wastewater treatment plant. This project is currently being studied and will likely begin design in 2018.

### **City of Paradise**

The Authority is in the process of issuing bonds for the City to construct new water lines that will extend water service to residents of Paradise. This project is currently being under design and is anticipated to begin construction in 2018.

**GREATER TEXOMA UTILITY AUTHORITY**

**Statement of Net Position**

**Proprietary Funds**

**September 30, 2017**

	<u>COLLIN- GRAYSON</u>	<u>LAKE TEXOMA</u>	<u>SHERMAN</u>	<u>OTHER FUNDS</u>	<u>TOTALS</u>
<b><u>ASSETS</u></b>					
<b>Current Assets</b>					
Cash and Cash Equivalents	\$ 4,226	\$ 732	\$ 120,738	\$ 298,433	\$ 424,129
Temporary Investments	-	-	275,469	45,879	321,348
Interest Receivable	-	-	163,470	-	163,470
Restricted Cash, Cash Equivalents and Investments:					
Cash and Cash Equivalents	635,386	266,248	17,179,544	7,461,513	25,542,691
Temporary Investments	-	-	23,026,500	-	23,026,500
Accounts Receivable	280,916	-	-	153,746	434,662
Due from Other Funds	19,556	-	271,206	22,405	313,167
Prepaid Expenses	-	-	-	8,914	8,914
<b>Total Current Assets</b>	<u>940,084</u>	<u>266,980</u>	<u>41,036,927</u>	<u>7,990,890</u>	<u>50,234,881</u>
<b>Noncurrent Assets:</b>					
<b>Restricted Assets</b>					
Cash and Cash Equivalents	26,013	247,992	1,198,695	997,503	2,470,203
Temporary Investments	485,022	1,067,750	2,248,863	4,795,902	8,597,537
Interest Receivable	6,721	12,647	23,384	47,201	89,953
Capital Assets, Net	<u>13,342,702</u>	<u>20,021,383</u>	<u>39,772,863</u>	<u>43,103,012</u>	<u>116,239,960</u>
<b>Total Noncurrent Assets</b>	<u>13,860,458</u>	<u>21,349,772</u>	<u>43,243,805</u>	<u>48,943,618</u>	<u>127,397,653</u>
<b>TOTAL ASSETS</b>	<u>14,800,542</u>	<u>21,616,752</u>	<u>84,280,732</u>	<u>56,934,508</u>	<u>177,632,534</u>
 <b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Deferred Loss on Refunding	<u>-</u>	<u>-</u>	<u>136,827</u>	<u>145,635</u>	<u>282,462</u>
 <b><u>LIABILITIES</u></b>					
<b>Current Liabilities</b>					
Accounts Payable	600	-	900,430	42,686	943,716
Due to Other Funds	-	52,033	-	261,134	313,167
Retainage Payable	-	-	835,895	33,441	869,336
Accrued Interest Payable	489,567	63,644	774,589	512,038	1,839,838
Unearned Revenue	-	165,833	-	736,749	902,582
Accrued Compensated Absences	-	-	-	34,737	34,737
Revenue Bonds Payable Current Portion	330,000	1,024,253	4,330,000	3,096,000	8,780,253
<b>Total Current Liabilities</b>	<u>820,167</u>	<u>1,305,763</u>	<u>6,840,914</u>	<u>4,716,785</u>	<u>13,683,629</u>
<b>Noncurrent Liabilities</b>					
Accrued Interest Payable	2,904,771	-	-	-	2,904,771
Revenue Bonds Payable	5,340,000	14,409,857	70,876,478	47,253,575	137,879,910
State Participation (TWDB Interest)	8,675,000	-	-	-	8,675,000
<b>Total Noncurrent Liabilities</b>	<u>16,919,771</u>	<u>14,409,857</u>	<u>70,876,478</u>	<u>47,253,575</u>	<u>149,459,681</u>
<b>TOTAL LIABILITIES</b>	<u>17,739,938</u>	<u>15,715,620</u>	<u>77,717,392</u>	<u>51,970,360</u>	<u>163,143,310</u>
 <b><u>NET POSITION</u></b>					
Net Investment in Capital Assets	(1,002,298)	4,587,273	(4,429,824)	(105,631)	(950,480)
Restricted:					
Debt Service (Expendable)	(2,241,196)	1,365,160	10,601,220	4,788,648	14,513,832
Unrestricted	304,098	(51,301)	528,771	426,766	1,208,334
<b>TOTAL NET POSITION</b>	<u>\$ (2,939,396)</u>	<u>\$ 5,901,132</u>	<u>\$ 6,700,167</u>	<u>\$ 5,109,783</u>	<u>\$ 14,771,686</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Proprietary Funds**  
**For the Year Ended September 30, 2017**

	<u>COLLIN- GRAYSON</u>	<u>LAKE TEXOMA</u>	<u>SHERMAN</u>	<u>OTHER FUNDS</u>	<u>TOTALS</u>
<b>Operating Revenue</b>					
Charges for Services	\$ 2,623,449	\$ 1,363,044	\$ 6,019,991	\$ 5,419,492	\$ 15,425,976
<b>Operating Expenses</b>					
Operating Expense	-	-	-	3,767	3,767
General and Administrative	1,562,446	70,772	499,466	863,760	2,996,444
Maintenance and Repairs	-	-	-	38	38
Depreciation	564,266	-	1,946,387	3,646,836	6,157,489
<b>Total Operating Expense</b>	<u>2,126,712</u>	<u>70,772</u>	<u>2,445,853</u>	<u>4,514,401</u>	<u>9,157,738</u>
<b>Operating Income (Loss)</b>	<u>496,737</u>	<u>1,292,272</u>	<u>3,574,138</u>	<u>905,091</u>	<u>6,268,238</u>
<b>Nonoperating Revenues (Expenses)</b>					
Investment Income	8,777	25,675	391,760	101,674	527,886
Amortization of Bond Premium	-	-	69,678	6,913	76,591
Interest Expense	(598,830)	(341,624)	(1,637,074)	(1,524,890)	(4,102,418)
Bond Issuance Costs	-	-	(367,414)	(168,684)	(536,098)
Amortization of Loss on Early Retirement of Debt	-	-	(25,002)	(49,629)	(74,631)
Landfill Closure and Postclosure Care Costs	-	-	-	(4,874)	(4,874)
<b>Total Nonoperating Revenues (Expenses)</b>	<u>(590,053)</u>	<u>(315,949)</u>	<u>(1,568,052)</u>	<u>(1,639,490)</u>	<u>(4,113,544)</u>
<b>Contributions and Transfers</b>					
Capital Contributions	-	-	-	10,250	10,250
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	(128,506)	(128,506)
<b>Total Contributions and Transfers</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(118,256)</u>	<u>(118,256)</u>
<b>Change in Net Position</b>	(93,316)	976,323	2,006,086	(852,655)	2,036,438
<b>Net Position, October 1</b>	(2,846,080)	4,924,809	4,694,081	5,962,438	12,735,248
<b>Net Position, September 30</b>	<u>\$ (2,939,396)</u>	<u>\$ 5,901,132</u>	<u>\$ 6,700,167</u>	<u>\$ 5,109,783</u>	<u>\$ 14,771,686</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Statement of Cash Flows (Continued)**  
**Proprietary Funds**  
**For the Year Ended September 30, 2017**

	<u>COLLIN- GRAYSON</u>	<u>LAKE TEXOMA</u>	<u>SHERMAN</u>	<u>OTHER FUNDS</u>	<u>TOTALS</u>
<b>Cash Flows from Operating Activities</b>					
<b>Cash Inflows:</b>					
Payments Received from Customers	\$ 2,509,820	\$1,363,044	\$ 6,019,991	\$ 5,429,631	\$15,322,486
<b>Cash Outflows:</b>					
Payments to Suppliers	(1,507,034)	(24,448)	(95,942)	(168,550)	(1,795,974)
Payments to Employees	(54,812)	(46,324)	(403,524)	(676,289)	(1,180,949)
<b>Total Cash Used</b>	<u>(1,561,846)</u>	<u>(70,772)</u>	<u>(499,466)</u>	<u>(844,839)</u>	<u>(2,976,923)</u>
<b>Net Cash Provided (Used) by Operating Activities</b>	<u>947,974</u>	<u>1,292,272</u>	<u>5,520,525</u>	<u>4,584,792</u>	<u>12,345,563</u>
<b>Cash Flows from Non-Capital and Related Financing Activities</b>					
Loans from Other Funds	-	14,528	-	31,033	45,561
Loans to Other Funds	(6,870)	-	(28,890)	-	(35,760)
Receipts from Loans to Other Funds	-	-	-	25,999	25,999
Payments on Loans from Other Funds	-	-	-	(35,802)	(35,802)
<b>Net Cash Provided (Used) by Non-Capital and Related Financing Activities</b>	<u>(6,870)</u>	<u>14,528</u>	<u>(28,890)</u>	<u>21,230</u>	<u>(2)</u>
<b>Cash Flows from Capital and Related Financing Activities</b>					
Purchase of Capital Assets	-	-	(10,081,419)	(2,397,843)	(12,479,262)
Principal Repayment on Debt	(315,000)	(982,100)	(3,845,000)	(2,856,000)	(7,998,100)
Interest Paid	(819,664)	(327,622)	(1,300,880)	(1,727,803)	(4,175,969)
Bond Proceeds	-	-	13,035,000	3,965,000	17,000,000
Payment of Bond Issuance Costs	-	-	(357,414)	(168,684)	(526,098)
Capital Grant Funds	-	-	-	10,250	10,250
Landfill Closure and Postclosure Care Costs	-	-	-	(4,874)	(4,874)
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	<u>(1,134,664)</u>	<u>(1,309,722)</u>	<u>(2,549,713)</u>	<u>(3,179,954)</u>	<u>(8,174,053)</u>
<b>Cash Flows from Investing Activities</b>					
Purchases of Investments	-	-	(23,000,000)	(1,814,254)	(24,814,254)
Proceeds from Sale of Investments	-	-	20,168,500	314,720	20,483,220
Interest Received	4,117	12,477	289,861	65,613	372,068
<b>Net Cash Provided (Used ) by Investing Activities</b>	<u>4,117</u>	<u>12,477</u>	<u>(2,541,639)</u>	<u>(1,433,921)</u>	<u>(3,958,966)</u>
<b>Net Cash Inflow (Outflow) from All Activities</b>	(189,443)	9,555	400,283	(7,853)	212,542
<b>Cash and Restricted Cash at Beginning of Year</b>	<u>855,068</u>	<u>505,417</u>	<u>18,098,694</u>	<u>8,765,302</u>	<u>28,224,481</u>
<b>Cash and Restricted Cash at End of Year</b>	<u>\$ 665,625</u>	<u>\$ 514,972</u>	<u>\$18,498,977</u>	<u>\$ 8,757,449</u>	<u>\$28,437,023</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Statement of Cash Flows (Continued)**  
**Proprietary Funds**  
**For the Year Ended September 30, 2017**

	<u>COLLIN- GRAYSON</u>	<u>LAKE TEXOMA</u>	<u>SHERMAN</u>	<u>OTHER FUNDS</u>	<u>TOTALS</u>
<b>Reconciliation of Operating Income to Net Cash Provided</b>					
<b>(Used) by Operating Activities:</b>					
Operating Income	\$ 496,737	\$1,292,272	\$ 3,574,138	\$ 905,091	\$ 6,268,238
Depreciation	564,266	-	1,946,387	3,646,836	6,157,489
(Increase) Decrease					
Due From Other Funds	-	-	-	-	-
Accounts Receivable	(113,629)	-	-	(35,626)	(149,255)
Prepaid Expenses	-	-	-	27,830	27,830
Increase (Decrease)					
Accounts Payable	600	-	-	(175)	425
Accrued Compensated Absences	-	-	-	5,004	5,004
Unearned Revenue	-	-	-	35,832	35,832
Net Cash Provided (Used) by Operating Activities	<u>\$ 947,974</u>	<u>\$1,292,272</u>	<u>\$ 5,520,525</u>	<u>\$ 4,584,792</u>	<u>\$12,345,563</u>
<b>Cash Reconciliation:</b>					
<b>Beginning of Period:</b>					
Current Assets:					
Cash	\$ 4,196	\$ 727	\$ 368,859	\$ 308,901	\$ 682,683
Restricted Cash	825,041	257,321	17,318,251	7,817,202	26,217,815
Noncurrent Assets:					
Restricted Cash	25,831	247,369	411,584	639,199	1,323,983
	<u>\$ 855,068</u>	<u>\$ 505,417</u>	<u>\$18,098,694</u>	<u>\$ 8,765,302</u>	<u>\$28,224,481</u>
<b>End of Period</b>					
Current Assets:					
Cash	\$ 4,226	\$ 732	\$ 120,738	\$ 298,433	\$ 424,129
Restricted Cash	635,386	266,248	17,179,544	7,461,513	25,542,691
Noncurrent Assets:					
Restricted Cash	26,013	247,992	1,198,695	997,503	2,470,203
	<u>\$ 665,625</u>	<u>\$ 514,972</u>	<u>\$18,498,977</u>	<u>\$ 8,757,449</u>	<u>\$28,437,023</u>
<b>Non-Cash Investing, Capital and Financing Activities:</b>					
Change in Fair Value of Investments	<u>\$ (297)</u>	<u>\$ 5,123</u>	<u>\$ 2,261</u>	<u>\$ 3,905</u>	<u>\$ 10,992</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Notes to the Financial Statements**  
**September 30, 2017**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Financial Reporting Entity**

The Greater Texoma Utility Authority (the Authority) is a political subdivision of the State of Texas. The Authority operates pursuant to its enabling legislation and the applicable provisions of Chapters 30, 49, and 54 of the Texas Water Code. The creation of the Authority was declared to be essential to assist incorporated cities, towns or villages to develop water, sewer, and solid waste facilities on a regional basis. In July 1983, by legislative approval, this entity’s name was changed from Greater Texoma Municipal Utility District to its present name.

Initially, the Authority was comprised of all the territory that is contained within the corporate boundaries of the cities of Denison and Sherman, Texas. Both of these cities held an election on August 11, 1979, which confirmed the Authority’s legislative ability to issue revenue bonds, contract for services related to water, sewer, or solid waste activities, and implement any other activities that Member Cities might wish to contract for and finance. Subsequent to the creation of the Authority, the Cities of Gunter, Howe, Pottsboro, Tioga, Tom Bean, Whitewright, Whitesboro, Gainesville, Muenster, Bailey, Valley View, Leonard, Van Alstyne, Collinsville, Ector, and Anna requested annexation to the Authority and have been annexed through actions of the Board of Directors.

The Authority is governed by a nine-member Board of Directors comprised of officials appointed by the City Councils of Member Cities of the Authority. The Cities of Denison and Sherman each appoint three members to the Board, the City of Gainesville appoints one member, the City of Anna appoints one member, and one at-large member is selected by the remaining Member Cities. None of the Member Cities appoints a majority of board members. For purposes of control and daily management, the Authority is centrally operated and administered. Administration of the Authority entails fiscal as well as management control of the Authority’s respective operations.

The Authority is independent of and overlaps many formal political boundaries. Financial information for these entities is not included in the accompanying financial statements. Member governments and other participants (collectively Participating Entities) of the Authority are as follows:

<u>Member Cities:</u>		<u>Other Participants:</u>	
Sherman	Leonard	Argyle Water Supply Corp.	City of Melissa
Denison	Muenster	City of Bells	Northwest Grayson County WCID#1
Gainesville	Pottsboro	Bolivar Water Supply Corp.	Town of Oak Ridge
Anna	Tioga	Town of Callisburg	City of Paradise
Bailey	Tom Bean	Town of Dorchester	City of Sadler
Collinsville	Valley View	Gober Municipal Utility District	City of Savoy
Ector	Van Alstyne	City of Lindsay	City of Southmayd
Gunter	Whitesboro	City of Princeton	Marilee SUD
Howe	Whitewright	Red River Authority	Two Way SUD
		North Texas Grndwater Dist.	Woodbine Water Supply
		Red River Grndwater Dist.	Lake Kiowa SUD
		City of Krum	

**GREATER TEXOMA UTILITY AUTHORITY**  
**Notes to the Financial Statements**  
**September 30, 2017**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Financial Reporting Entity (Continued)**

In evaluating how to define the Authority for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GASB Statement No. 14, *The Financial Reporting Entity* (GASB 14). GASB 14 defines the reporting entity as (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A component unit is a legally separate organization that a primary government must include as part of its financial reporting entity for fair presentation in conformity with generally accepted accounting principles. Financial accountability is defined as appointment of a voting majority of the component unit's board, and either (a) the ability to impose will by the primary government, or (b) the possibility that the component unit will provide financial benefit to or impose a financial burden on the primary government.

Based on these representations, the Authority is not a component unit of any of its Participating Entities. Furthermore, none of the Participating Entities are a component unit of the Authority.

**Basic Financial Statements**

The Authority reports the following major funds at September 30, 2017:

**Sherman Projects Fund:** The Authority facilitates the issuance of bonds for the City of Sherman to finance acquisition and construction of water and sewer facilities. Revenues from the City of Sherman are pledged to secure the bond debt. This fund records these amounts from the City as revenues. The fund reports expenses related to administrative costs and interest associated with the bonds.

**Collin-Grayson Municipal Alliance Fund:** The Authority's bonds for the Collin-Grayson Municipal Alliance comprised of the cities of Anna, Howe, Melissa and Van Alstyne, were issued to finance acquisition and construction of water facilities. Revenues from the Alliance are pledged to secure the bond debt. This fund records these amounts from the Alliance as revenues. The fund reports expenses related to administrative costs and interest associated with the bonds. The Authority operates and maintains this regional wholesale water system for the benefit of the cities of Anna, Howe, Melissa and Van Alstyne.

**Lake Texoma Reallocation Project Fund:** The Authority facilitates the issuance of bonds for the Lake Texoma Allocation Project, comprised of the cities of Collinsville, Denison, Gainesville, Gunter, Lindsay, Pottsboro, Sherman, Southmayd, Whitesboro and the special utility districts of Marilee, Northwest Grayson County, Lake Kiowa SUD, Woodbine Water Supply, Two Way Water and Red River Authority to finance acquisition of water storage rights in Lake Texoma. Revenues from the various entities are pledged to secure the bond debt. This fund records these amounts from the entities as revenues. The fund reports expenses related to administrative costs and interest associated with the bonds.

**GREATER TEXOMA UTILITY AUTHORITY**  
**Notes to the Financial Statements**  
**September 30, 2017**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Basis of Accounting**

Basis of accounting refers to when revenues and expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

Each project of the Authority is accounted for as a separate enterprise activity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues, and expenses. The financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Enterprise funds distinguish operating revenues and expense from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with an enterprise fund's principal ongoing operations. The principal operating revenues for the enterprise funds are charges to the various projects based on the requirements needed to service the debt. Operating expense for the enterprise funds include administrative expenses and depreciation expense on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**Budgets**

The Authority's Board of Directors adopts an annual operating budget as a financial plan for the year, pursuant to the legal requirements of the Authority's bond documents and contracts with Participating Entities. Budgetary basis financial statements are not presented as part of the basic financial statements because there is no legal requirement to do so. Budget information is, however, presented as supplemental schedules. Expenses exceeded appropriations in the following funds:

Bells \$3,328, Collinsville \$259, Dorchester \$142, Gainesville \$288,792, Gober MUD \$79, Gunter \$3,031, Krum \$2,831, Lake Texoma \$7,375, Leonard \$1,214, Northwest Grayson \$14,366, Paradise \$3,216, Princeton \$7,177, Sadler \$15,180, Savoy \$145, Sherman \$131,318, Solid Waste \$1,861, Southmayd \$54, Tom Bean \$6,530 and Whitewright \$5,546.

**Cash and Cash Equivalents**

Cash and Cash equivalents consist of cash on hand, cash held in demand deposit accounts at financial institutions, cash held with fiscal agents, and balances held by public funds investment pools. Accrued interest is shown separately on the balance sheet. Since the Authority does not maintain a pooled cash account for use by all funds, any cash overdrafts that may result are treated as current liabilities.

For the purpose of the statement of cash flows, the Authority considers all highly liquid investments (including restricted assets) with maturity of three months or less when purchased to be cash equivalents.

**Pooled and Temporary Investments**

Pooled and temporary investments consisting of U.S. Government Securities are carried at fair value with accrued interest being shown separately on the balance sheet. When short-term investments are purchased, they will be reported at amortized cost. The Authority's intent is to hold the U.S. Government securities to maturity. Funds are invested in accordance with applicable provisions of State Law.

**GREATER TEXOMA UTILITY AUTHORITY**  
**Notes to the Financial Statements**  
**September 30, 2017**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Restricted Assets**

Restricted assets of the Authority represent assets restricted for purposes specified by the Texas Natural Resources Conservation Commission (formerly the Texas Water Commission) and bond indentures for construction projects and related bond payments.

**Receivables**

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

**Capital Assets**

Capital assets are recorded at cost or, if donated, fair value at the date of donation. Expenditures that materially extend the useful life of existing assets are capitalized. Certain costs for professional services and interest associated with the acquisition and construction of capital assets have been capitalized. The cost of capital assets sold, retired, or transferred to Participating Entities is removed from the appropriate accounts and any resulting gain or loss is included in the increase in net position.

*General Capital Assets* – General capital assets are capital assets used by the general administration of the Authority. The Authority defines general capital assets as assets with an initial, individual cost of \$250 or more and an estimated useful life in excess of two years. Depreciation is computed using the straight-line method based upon the following estimated useful lives:

Leasehold Improvements	17 to 35 Years
Office Equipment and Furniture	3 to 11 Years
Vehicles	5 Years

*Project Capital Assets* – Direct and indirect costs associated with construction or acquisition of projects are capitalized in the individual enterprise funds. During the period in which bonds are outstanding on project facilities, ownership of these assets is vested in the Authority in order to comply with State and Federal regulations. After all associated debt and claims have been extinguished; ownership is transferred to the appropriate Participating Entity. Assets financed with the proceeds of debt are depreciated over the life of the debt.

Constructed assets financed with the proceeds of tax-exempt debt (if those funds are externally restricted to finance the acquisition of the assets or used to service the related debt) include capitalized interest only to the extent that interest cost exceeds interest earned on related interest-bearing investments acquired with proceeds of the related tax-exempt borrowing.

**Long-Term Obligations**

Long-Term Liabilities consist of revenue bonds payable, state participation loan, and non-current interest payable that are accounted for in the specific fund responsible for the repayment of debt.

**Accumulated Unpaid Compensated Absences**

Accumulated unpaid compensated absences represent the estimated liabilities for accumulated and unpaid absences for vacation leave of employees according to prescribed policies. Accumulated unpaid vacation pay is accrued when incurred. The Authority encourages employees to use their vacation each year to minimize amounts carried over. For this reason, accrued compensated absences are considered a current liability. At September 30, 2017 there were no amounts in excess of authorized accumulation.

**GREATER TEXOMA UTILITY AUTHORITY**  
**Notes to the Financial Statements**  
**September 30, 2017**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Unearned Revenues**

Prepayment of charges for services is recorded as unearned revenues.

**Net Position**

The financial statements utilize a net position presentation. Net position is categorized as:

*Net Investment in Capital Assets* – This component of net position consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balance of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. If there are significant unspent related debt proceeds at year-end, the portion of the debt attributable to the unspent proceeds are not included in the calculation of investment in capital assets, net of related debt. Rather, that portion of debt is included in the same net position component as the unspent proceeds.

Negative balances invested in capital assets, net of related debt is attributable to outstanding debt greater than capital assets net of accumulated depreciation. This is because project capital assets are depreciated on a straight-line basis over the life of the related debt, whereas debt principal payments are not necessarily equal amounts. The following funds have negative net position:

Major Funds:	2017
Collin-Grayson	\$ (2,939,396)
Nonmajor Funds:	
Anna	(363,855)
Argyle	(262,381)
Dorchester	(99,917)
Ector	(6,786)
Gunter	(3,031)
Howe	(76,103)
Krum	(17,992)
Pottsboro	(106,284)
Tom Bean	(19,410)

*Restricted Net Position* – This component of net position consist of constraints placed on the use of net position by external restrictions imposed by creditors (such as through debt covenants) or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.

*Unrestricted Net Position* – This component of net position consists of net position that do not meet the definition of Invested in Capital Assets, Net of Related Debt or Restricted Net Position. It is the Authority's policy to spend funds available from restricted sources prior to unrestricted sources.

**Interfund Transactions**

Interfund services provided or used are accounted for as revenues or expenses. Transactions that constitute reimbursements within individual funds for expenses initially made from it, which are properly applicable to another fund, are recorded as expenses in the reimbursing fund and as reductions of expenses in the fund that is reimbursed.

**GREATER TEXOMA UTILITY AUTHORITY**  
**Notes to the Financial Statements**  
**September 30, 2017**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Comparative Data**

Comparative data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the Authority's financial position and operations.

**Estimates**

Management uses estimates and assumptions in preparing financial statements in accordance with GAAP. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could vary from the estimates that were used.

**Risk Management**

The Authority is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; life and health of employees; and natural disasters. During fiscal 2017 the Authority was covered under a general liability insurance policy plan with a combined single limit of \$1 million as a cost it considered being economically justifiable.

The Authority has commercial insurance for all other risks of loss, including employee health benefits, workers' compensation and employee life and accident insurance. There have been no settlements in excess of insurance coverage during the past three fiscal years.

**NOTE B – DEPOSITS AND INVESTMENTS**

The Authority's deposits and investments are invested pursuant to its investment policy guidelines as directed by the Texas Public Funds Investment Act. The depository bank deposits for safekeeping and trust with its agent approved pledged securities authorized by Chapter 2257 Collateral for Public Funds of the Government Code in an amount sufficient to protect Authority funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the dollar amount of Federal Deposit Insurance Corporation (FDIC) insurance. The objectives primarily emphasize safety of principal and liquidity and address investment diversification, yield, and maturity and the quality and capability of investment management and a list of the types of investments.

At September 30, 2017, the carrying amount of the Authority's cash deposits was \$28,437,023 and the bank balance was \$28,633,903. The difference represents outstanding checks and other reconciling items. Cash with fiscal agents was \$6,158,425.

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**GREATER TEXOMA UTILITY AUTHORITY**  
**Notes to the Financial Statements**  
**September 30, 2017**

**NOTE B – DEPOSITS AND INVESTMENTS (Continued)**

Reconciliation of the carrying value of cash and cash equivalents to the statement of net position:

Bank balance of deposits with financial institutions	<u>\$ 28,633,903</u>
<b>Carrying Value</b>	
Deposits with financial institutions	\$ 12,465,350
Public funds investment pools	9,813,248
Cash with fiscal agent	<u>6,158,425</u>
	<u>\$ 28,437,023</u>
<b>Reconcile Carrying Value to Statement of Net Assets</b>	
<b>Current Assets</b>	
Cash and Cash Equivalents	\$ 424,129
Restricted Cash and	
Cash Equivalents	25,542,691
<b>Noncurrent/Restricted Assets</b>	
Cash and Cash Equivalents	<u>2,470,203</u>
	<u>\$ 28,437,023</u>

**Custodial Credit Risk - Cash and Cash Equivalents**

Custodial credit risk is the risk that in the event of a bank failure, the Authority's deposits may not be returned to it. As of September 30, 2017 the Authority's deposits were covered by federal depository insurance or by collateral held by the Authority's agent or pledging financial institution's trust department or agent in the name of the Authority, and thus had no cash deposits that were exposed to custodial credit risk. Cash with fiscal agents in the amount of \$6,158,425 was exposed to custodial credit risk. The Authority does not have a deposit policy.

Cash equivalents include balances held by public funds investments pools as follows:

*Texas Local Government Investment Pool (TexPool)* – The State Comptroller of Public Accounts exercises oversight responsibility over TexPool. Oversight includes the ability to significantly influence operations, designations of management and accountability for fiscal matters. Additionally, the State Comptroller has established an advisory board composed of both participants in TexPool and other persons who do not have a business relationship with TexPool. The Advisory Board members review the investment policy and management fee structure.

*Texas Short Term Asset Reserve Program (TexSTAR)* – TexSTAR is an investment pool created by the initial participants for the joint investment of the participants' public funds and funds under their control. TexSTAR was created under the authority of applicable Texas law, including the Cooperating Act and the Investment Act. A governing board manages the business and affairs of TexSTAR. The Governing Board has appointed an advisory board consisting of representatives of participants and other persons who do not have a business relationship with TexSTAR and are qualified to advise the Board.

**GREATER TEXOMA UTILITY AUTHORITY**  
**Notes to the Financial Statements**  
**September 30, 2017**

**NOTE B – DEPOSITS AND INVESTMENTS (Continued)**

**Custodial Credit Risk - Cash and Cash Equivalents (Continued)**

Both public funds investment pool agencies operate in a manner consistent with SEC's Rule 2a7 of the Investment Company Act of 1940 and are rated AAAM by Standard and Poors. All investments are stated at amortized cost, and accordingly, the fair value of the position of the pool funds is the same as the value of shares. As a requirement to maintain the rating weekly portfolio, information must be submitted to Standard & Poors, as well as the Office of the Comptroller of Public Accounts for review. Deposits held in these public funds investment pools are not subject to custodial credit risk. The Authority had \$34,968 on deposit with TexPool and \$9,778,280 on deposit with TexStar.

**Investments**

The Authority is required by Government Code Chapter 2256, The Public Funds Investment Act (Act), to adopt, implement, and publicize an investment policy. That policy must be written, primarily emphasize safety of principal and liquidity, address investment diversification, yield and maturity and the quality and capability of investment management, and include a list of the types of authorized investments in which the investing entity's funds may be invested, and the maximum allowable stated maturity of any individual investment owned by the entity.

The Act requires an annual audit of investment practices. Audit procedures in this area, conducted as a part of the audit of the general purpose financial statements, disclosed that in the areas of investment practices, management has established appropriate policies and reports that adhere to the act. Additionally, investment practices of the Authority are in accordance with local policies.

As of September 30, 2017 the Authority had the following investments and maturities:

<u>Investment Type</u>	Remaining Maturity (In Months)			Total
	12 Months Or Less	13 to 24 Months	25 to 60 Months	
Certificates of Deposit	\$ 27,821,705	\$ 2,850,000	\$ -	\$ 30,671,705
U. S. Agency Securities	-	1,273,680	-	1,273,680
<b>Totals</b>	<b>\$ 27,821,705</b>	<b>\$ 4,123,680</b>	<b>\$ -</b>	<b>\$ 31,945,385</b>

**Interest Rate Risk:** Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Authority's investment policy specifies that, in order to mitigate investment rate risk, the investment portfolio shall be structured so that securities mature to meet cash requirements, limiting the need to sell securities on the open market before maturity.

**Credit Risk:** Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. According to the Authority's investment policy, to mitigate credit risk, funds shall be invested in, or collateralized by, U.S. Treasury Bonds, Notes, and Bills and "highly liquid" U.S. Agency securities. As of September 30, 2017 the Authority's investments are in federally insured certificates of deposit and U. S. Agency securities.

**Concentration of Credit Risk:** Concentration of credit risk is the risk of loss attributed to the magnitude of investment in a single issuer. On September 30, 2017 the Authority's investments are in certificates of deposit and U. S. Agency securities.

**GREATER TEXOMA UTILITY AUTHORITY**  
**Notes to the Financial Statements**  
**September 30, 2017**

**NOTE B – DEPOSITS AND INVESTMENTS (Continued)**

**Foreign Currency Risk:** Foreign currency risk is the risk that an investment denominated in the currency of a foreign country could reduce its U.S. dollar value as a result of changes in foreign currency exchange rates. At September 30, 2017 the Authority was not exposed to foreign currency risk.

The Authority’s investments are presented at fair value on the balance sheet. Unrealized gains and losses are included in the statement of revenues, expenses and changes in net position.

The calculation of realized gains is independent of the calculation of the net increase in fair value of investments. Realized gains and losses on investments that have been held in more than one fiscal year and sold in the current year may have been recognized as an increase or decrease in the fair value of investments reported in the prior year. The accumulated unrealized gain or (loss) on investments held at September 30, 2017 was \$14,884.

Investment income consists of the following components:

Investment Income:	2017
Interest Income	\$ 516,894
Realized Gains (Losses)	-
Unrealized Gains (Losses)	10,992
Total Investment Income	\$ 527,886

**NOTE C – INTERFUND RECEIVABLE AND PAYABLE BALANCES**

During the course of normal operations, the Authority has numerous transactions between individual funds, including expenditures/expenses and transfers of resources primarily to provide services. All of the balances resulted from the time lag between the dates that reimbursable expenditures occur and payments between funds are made.

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**GREATER TEXOMA UTILITY AUTHORITY**  
**Notes to the Financial Statements**  
**September 30, 2017**

**NOTE C – INTERFUND RECEIVABLE AND PAYABLE BALANCES (Continued)**

Interfund receivable and payable balances of the various funds at September 30, 2017 were as follows:

	Fund	Interfund Receivables	Interfund Payables
Major:	Collin/Grayson Municipal Alliance	\$ 19,556	\$ -
	Lake Texoma Allocation Project	-	52,033
	Sherman	271,206	-
Non-Major:			
	Anna	9,951	-
	Anna Melissa	6,640	-
	Argyle Water Supply Corp.	210	-
	Bells	-	8,087
	Bolivar Water Supply	2,862	-
	Collinsville	-	570
	Dorchester	-	14,464
	Ector	-	16,292
	Gainesville	-	415
	General	-	114,488
	Gober Municipal Utility District	70	-
	Gunter	-	3,031
	Howe	861	-
	Krum	-	18,093
	Lake Kiowa	-	6,947
	Melissa	-	6,588
	Northwest Grayson WSC	-	2,014
	Paradise	-	7,622
	Pottsboro	1,767	-
	Princeton	-	21,255
	Sadler	-	1,635
	Savoy	-	8,899
	Solid Waste	-	1,753
	Southmayd	44	-
	Tom Bean	-	10,707
	Van Alstyne	-	11,131
	Whitewright	-	7,143
		<u>\$ 313,167</u>	<u>\$ 313,167</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Notes to the Financial Statements**  
**September 30, 2017**

**NOTE D – CAPITAL ASSETS**

Capital asset activity for the year ended September 30, 2017 was as follows:

	Balance 09/30/16	Additions/ Completions	Retirements/ Adjustments	Balance 09/30/17
<u>Capital Assets Not Being Depreciated</u>				
Land	\$ 1,139,147	\$ -	\$ -	\$ 1,139,147
Water Storage Rights	20,021,383	-	-	20,021,383
Construction in Progress	18,827,106	12,858,133	(9,862,704)	21,822,535
	<u>39,987,636</u>	<u>12,858,133</u>	<u>(9,862,704)</u>	<u>42,983,065</u>
<u>Capital Assets Being Depreciated</u>				
Buildings	16,980	-	-	16,980
Machinery & Equipment	449,891	3,188	(20,578)	432,501
Projects in Service	116,620,376	10,006,097	-	126,626,473
	<u>117,087,247</u>	<u>10,009,285</u>	<u>(20,578)</u>	<u>127,075,954</u>
Less Accumulated Depreciation				
Buildings	(16,980)	-	-	(16,980)
Machinery & Equipment	(390,912)	(22,360)	20,578	(392,694)
Projects in Service	(46,907,135)	(6,135,129)	(367,121)	(53,409,385)
	<u>(47,315,027)</u>	<u>(6,157,489)</u>	<u>(346,543)</u>	<u>(53,819,059)</u>
Net Capital Assets Being Depreciated	<u>69,772,220</u>	<u>3,851,796</u>	<u>(367,121)</u>	<u>73,256,895</u>
Net Capital Assets	<u>\$ 109,759,856</u>	<u>\$ 16,709,929</u>	<u>\$ (10,229,825)</u>	<u>\$ 116,239,960</u>

Depreciation expense for the year ended September 30, 2017 was \$6,157,489.

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**GREATER TEXOMA UTILITY AUTHORITY**  
**Notes to the Financial Statements**  
**September 30, 2017**

**NOTE D – CAPITAL ASSETS (Continued)**

Interest costs are capitalized when incurred by proprietary funds on debt where proceeds were used to finance the construction of assets. Interest earned on proceeds of tax-exempt borrowing arrangements restricted to the acquisition of qualifying assets is offset against interest costs in determining the amount to be capitalized. Capitalized interest is as follows:

	Total Interest Costs Incurred	Less Interest Revenue to Offset Interest Costs	Capitalized Interest
Lake Kiowa 2017	\$ 31,730	\$ 10,853	\$ 20,877
Sherman 2015A CWSRF	34,280	11,518	22,762
Sherman 2015B DWSRF	296,240	220,229	76,011
Sherman 2017 DWSRF	66,110	48,649	17,461
Tom Bean 2015	21,894	7,504	14,390
Tom Bean 2017	742	83	659
Van Alstyne 2014A DWSRF	862	105	757
Van Alstyne 2014B CWSRF	5,839	1,509	4,330
Van Alstyne 2015 DWSRF	9,159	190	8,969
Whitewright 2015	11,297	2,865	8,432
Total	<u>\$ 478,153</u>	<u>\$ 303,505</u>	<u>\$ 174,648</u>

**NOTE E – COMMITMENTS AND CONTINGENT LIABILITIES**

The Authority may be contingently liable in respect to lawsuits and other claims in the ordinary course of its operations. Settlements, if any, of such contingencies under the budgetary process would require appropriation of revenues yet to be realized. Authority management and legal counsel believe any settlement would not materially affect the financial position of the Authority at September 30, 2017.

The Authority has projects in the construction phase in various cities. Construction commitments, amounts paid to date, and balances are as follows:

	Construction Commitments	Costs Incurred To Date	Balance 09/30/17
City of Sherman	\$ 31,550,677	\$ 9,594,057	\$ 21,956,620
City of Whitewright	442,398	367,927	74,471

**GREATER TEXOMA UTILITY AUTHORITY**  
**Notes to the Financial Statements**  
**September 30, 2017**

**NOTE F – RETIREMENT PLAN**

The Greater Texoma Utility Authority Retirement Plan (the Plan) is a single employer defined contribution plan that covers all full-time employees of the Authority. Greater Texoma Utility Authority administers the Plan subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). A copy of the pension plan financial statements may be obtained by contacting the Authority. The Authority is responsible for establishing or amending pension plan provisions and contribution requirements. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings.

Full-time employees are eligible to participate in the Plan after 90 days of continuous employment. The Plan requires that the Authority contribute an amount equal to twelve percent (12%) of the participant's regular annual salary and participants contribute six percent (6%) of the annual salaries. The Authority's contributions for each employee (and interest allocated to the employee's account) are vested at a variable rate with full vesting within seven years.

The Authority's total payroll in fiscal year 2017 was \$664,845; contributions made by the Authority were \$77,732; employee forfeitures for the year were \$0. Total contributions made by employees were \$55,175. Total contributions for the year ended September 30, 2017 were \$132,907. The fair market value of the Plan at September 30, 2017 was \$2,069,376.

The Authority had no liability to the Plan at September 30, 2017.

**NOTE G – INTERGOVERNMENTAL REVENUES AND CONTRACTS**

The Authority has entered into contracts with its Participating Entities to provide certain water and sewer facilities. The Participating Entities are required to make the following payments to the Authority: (a) monthly amortization payments – amounts equal to the annual debt service requirements on the outstanding bond issues; (b) reserve fund payments – if not at the required levels; (c) administrative payments – amounts sufficient to pay the administrative and overhead costs of the Authority; (d) extraordinary expense payments – amounts necessary to pay or reimburse the Authority for any extraordinary or unexpected expense or costs reasonably and necessarily incurred by the Authority in connection with the bonds and the projects; and (e) the cost of maintenance and operation of the projects if the Authority is the operator.

**NOTE H – LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS**

State and federal laws and regulations require that the Authority conduct certain closure activities on the Dripping Springs landfill, when closed, and perform certain maintenance and monitoring functions at the landfill site for five years after closure or until all postclosure requirements are met. The landfill stopped accepting solid waste on October 8, 1993; however, the landfill was considered full at September 30, 1993, for financial reporting purposes and a liability was recognized based on the future landfill closure and postclosure care costs that will be incurred. The actual postclosure care costs incurred in the current year was \$4,874 and \$1,586,832 to date.

The financial obligation for landfill closure and postclosure care costs not recorded by the Authority will be the responsibility of the cities of Sherman and Denison per contractual agreement. Additional postclosure care costs are expected to be incurred and shared equally by the cities during the monitoring phase of the landfill. A gas well monitoring system is in place and operating at the site of the landfill. Based on the best available engineering estimates, costs related to gas and ground water monitoring are not expected to exceed approximately \$100,000 per year and should continue to decline in the future. There is a potential for changes in the estimated costs due to inflation or deflation, technology, or applicable laws or regulations.

**GREATER TEXOMA UTILITY AUTHORITY**  
**Notes to the Financial Statements**  
**September 30, 2017**

**NOTE I – DEFEASED DEBT**

As of September 30, 2017 the following defeased bonds remain outstanding:

Argyle 2000	\$ 455,000
Anna Series 1997	20,000
Anna Series 2000	220,000
Anna Series 2002	1,295,000
Anna Series 2004A	500,000
Anna Series2004B	195,000
Anna Series 2005	1,215,000
Gainesville Series 1997	185,000
Gainesville Series 2003A	580,000
Gainesville Series 2003B	440,000
Howe Series 1999	35,000
Howe Series 2001	315,000
Leonard 2000	40,000
Leonard 2002	305,000
Pottsboro 1999	30,000
Pottsboro 1999A	75,000
Pottsboro 2001	425,000
Sherman 2002A	1,320,000
Sherman 2002B	205,000
Sherman 2003	4,605,000
Van Alstyne 1999	435,000
Van Alstyne 1999A	195,000
Van Alstyne 2002A	555,000
Van Alstyne 2002B	335,000

**NOTE J – SEGMENT INFORMATION**

The Authority facilitates the issuance of bonds for many of its Participating Entities to finance acquisition and construction of water, sewer, and solid waste facilities. Revenues from those Participating Entities are pledged to secure bond debt. Segment funds are included in the column titled "Other Funds" in the basic financial statements. Summary financial information for segment funds is presented on the pages following.

**GREATER TEXOMA UTILITY AUTHORITY**  
**Notes To The Financial Statements**  
**As of and for The Year Ended September 30, 2017**

**SEGMENT INFORMATION**

	ANNA	ANNA- MELISSA	ARGYLE WATER SUPPLY	BELLS	BOLIVAR WATER SUPPLY	COLLINSVILLE	DORCHESTER	ECTOR	GAINESVILLE	GOBER MUD	HOWE
<b>CONDENSED STATEMENT OF NET POSITION</b>											
<b>Assets</b>											
Current Assets	\$ 292,984	\$ 197,478	\$ 192,812	\$ 42,709	\$ 55,899	\$ 11,542	\$ 13,820	\$ 514,409	\$ 772,795	\$ 4,926	\$ 212,908
Noncurrent Restricted Assets	944,981	568,026	171,185	71,472	137,125	9,694	46,539	52,613	585,591	20,810	55,228
Capital Assets, Net	4,956,419	4,602,160	1,423,398	666,250	834,912	-	224,175	285,030	7,889,406	112,616	373,593
Total Assets	<u>6,194,384</u>	<u>5,367,664</u>	<u>1,787,395</u>	<u>780,431</u>	<u>1,027,936</u>	<u>21,236</u>	<u>284,534</u>	<u>852,052</u>	<u>9,247,792</u>	<u>138,352</u>	<u>641,729</u>
<b>Deferred Outflows of Resources</b>											
	41,457	-	10,005	-	-	-	-	-	58,149	-	-
<b>Liabilities</b>											
<b>Current Liabilities</b>											
Due to Other Funds	-	-	-	-	-	570	14,464	16,292	415	-	-
Other Current Liabilities	524,696	540,923	159,781	68,957	110,055	10,285	42,987	56,546	623,380	14,411	269,273
Noncurrent Liabilities	6,075,000	3,945,000	1,900,000	565,000	835,000	-	327,000	786,000	7,018,616	45,000	458,243
Total Liabilities	<u>6,599,696</u>	<u>4,485,923</u>	<u>2,059,781</u>	<u>633,957</u>	<u>945,055</u>	<u>10,855</u>	<u>384,451</u>	<u>858,838</u>	<u>7,642,411</u>	<u>59,411</u>	<u>727,516</u>
<b>Net Position</b>											
Net Investment in Capital Assets	(1,374,397)	292,160	(586,602)	75,416	(65,039)	(10,000)	(132,825)	(44,246)	398,953	57,616	(234,650)
Restricted	957,473	564,143	282,476	7,859	144,412	20,080	12,326	49,863	1,148,995	20,137	56,052
Unrestricted	53,069	25,438	41,745	63,199	3,508	301	20,582	(12,403)	115,582	1,188	102,495
Total Net Position	<u>\$ (363,855)</u>	<u>\$ 881,741</u>	<u>\$ (262,381)</u>	<u>\$ 146,474</u>	<u>\$ 82,881</u>	<u>\$ 10,381</u>	<u>\$ (99,917)</u>	<u>\$ (6,786)</u>	<u>\$ 1,663,530</u>	<u>\$ 78,941</u>	<u>\$ (76,103)</u>

**CONDENSED STATEMENT OF REVENUES,  
EXPENSES, & CHANGES IN NET POSITION**

<b>Operating Revenues (Expenses):</b>											
Operating Revenues, Pledged Against Bonds	\$ 596,492	\$ 526,872	\$ 209,563	\$ 51,696	\$ 90,850	\$ 10,694	\$ 40,647	\$ 52,336	\$ 702,060	\$ 13,618	\$ 173,498
Depreciation Expense	(401,437)	(431,157)	(147,574)	(53,271)	(79,464)	(20,302)	(23,180)	(31,574)	(866,683)	(30,698)	(119,686)
Other Operating Expenses	(19,775)	(12,300)	(5,435)	(2,008)	(2,675)	(277)	(1,548)	(8,199)	(23,736)	(298)	(2,438)
Net Operating Income	<u>175,280</u>	<u>83,415</u>	<u>56,554</u>	<u>(3,583)</u>	<u>8,711</u>	<u>(9,885)</u>	<u>15,919</u>	<u>12,563</u>	<u>(188,359)</u>	<u>(17,378)</u>	<u>51,374</u>
<b>Nonoperating Revenues (Expenses):</b>											
Investment Income	15,894	9,060	2,648	981	1,304	118	437	654	12,729	441	2,064
Interest Expense	(329,952)	(156,194)	(99,563)	(15,990)	(24,135)	(569)	(9,463)	(15,851)	(156,760)	(3,618)	(28,499)
Amortization Expense	(3,914)	-	(3,333)	-	-	-	-	-	(24,222)	-	(5,080)
Other Income (Expense)	-	-	-	-	-	-	-	(21,115)	-	-	-
Change in Net Position	<u>(142,692)</u>	<u>(63,719)</u>	<u>(43,694)</u>	<u>(18,592)</u>	<u>(14,120)</u>	<u>(10,336)</u>	<u>6,893</u>	<u>(23,749)</u>	<u>(356,612)</u>	<u>(20,555)</u>	<u>19,859</u>
Beginning Net Position	<u>(221,163)</u>	<u>945,460</u>	<u>(218,687)</u>	<u>165,066</u>	<u>97,001</u>	<u>20,717</u>	<u>(106,810)</u>	<u>16,963</u>	<u>2,020,142</u>	<u>99,496</u>	<u>(95,962)</u>
Ending Net Position	<u>\$ (363,855)</u>	<u>\$ 881,741</u>	<u>\$ (262,381)</u>	<u>\$ 146,474</u>	<u>\$ 82,881</u>	<u>\$ 10,381</u>	<u>\$ (99,917)</u>	<u>\$ (6,786)</u>	<u>\$ 1,663,530</u>	<u>\$ 78,941</u>	<u>\$ (76,103)</u>

**CONDENSED STATEMENT OF CASH FLOWS**

<b>Net Cash Provided (Used) By:</b>											
Operating Activities	\$ 580,883	\$ 503,962	\$ 204,128	\$ 49,688	\$ 88,175	\$ 10,417	\$ 39,099	\$ 35,351	\$ 686,514	\$ 12,217	\$ 183,251
Non Capital & Related Financing Activities	11,191	6,893	1,957	8,563	179	152	342	408	(2,197)	122	331
Capital and Related Financing Activities	(694,920)	(519,751)	(201,717)	(99,076)	(87,919)	(10,852)	(39,714)	406,275	(921,859)	(13,810)	(174,908)
Investing Activities	8,130	5,014	2,065	1,265	102,041	118	593	730	54,118	215	1,553
Net Increase (Decrease)	<u>(94,716)</u>	<u>(3,882)</u>	<u>6,433</u>	<u>(39,560)</u>	<u>102,476</u>	<u>(165)</u>	<u>320</u>	<u>442,764</u>	<u>(183,424)</u>	<u>(1,256)</u>	<u>10,227</u>
Beginning Cash and Cash Equivalents	<u>513,323</u>	<u>334,469</u>	<u>201,602</u>	<u>82,366</u>	<u>51,496</u>	<u>21,401</u>	<u>24,856</u>	<u>100,355</u>	<u>1,669,008</u>	<u>5,368</u>	<u>189,533</u>
Ending Cash and Cash Equivalents	<u>\$ 418,607</u>	<u>\$ 330,587</u>	<u>\$ 208,035</u>	<u>\$ 42,806</u>	<u>\$ 153,972</u>	<u>\$ 21,236</u>	<u>\$ 25,176</u>	<u>\$ 543,119</u>	<u>\$ 1,485,584</u>	<u>\$ 4,112</u>	<u>\$ 199,760</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Notes To The Financial Statements**  
As of and for The Year Ended September 30, 2017

**SEGMENT INFORMATION**

	<b>KRUM</b>	<b>LAKE KIWIA SUD</b>	<b>LEONARD</b>	<b>MELISSA</b>	<b>NORTHWEST GRAYSON</b>	<b>PARADISE</b>	<b>POTTSBORO</b>	<b>PRINCETON</b>	<b>SADLER</b>	<b>SAVOY</b>	<b>SOLID WASTE</b>
<b>CONDENSED STATEMENT OF NET POSITION</b>											
<b>Assets</b>											
Current Assets	\$ 1,835,389	\$ 1,471,018	\$ -	\$ 66,635	\$ 51,743	\$ 22,182	\$ 129,482	\$ 58,495	\$ 47,178	\$ 5,567	\$ 57,171
Noncurrent Restricted Assets	-	1,152,810	-	207,729	85,898	15,326	168,745	465,256	5,378	12,168	-
Capital Assets, Net	4,001,288	3,124,221	-	1,757,051	1,247,823	56,272	1,447,241	4,819,132	364,583	10,604	1,937
Total Assets	<u>5,836,677</u>	<u>5,748,049</u>	<u>-</u>	<u>2,031,415</u>	<u>1,385,464</u>	<u>93,780</u>	<u>1,745,468</u>	<u>5,342,883</u>	<u>417,139</u>	<u>28,339</u>	<u>59,108</u>
<b>Deferred Outflows of Resources</b>											
	-	-	-	-	-	-	26,340	-	-	-	-
<b>Liabilities</b>											
<b>Current Liabilities</b>											
Due to Other Funds	18,093	6,947	-	6,588	2,014	7,622	-	21,255	1,635	8,899	1,753
Other Current Liabilities	216,576	321,845	-	185,539	115,449	21,522	334,376	265,687	6,200	15,210	-
Noncurrent Liabilities	5,620,000	5,160,000	-	1,735,000	1,075,000	45,000	1,543,716	3,470,000	160,000	-	-
Total Liabilities	<u>5,854,669</u>	<u>5,488,792</u>	<u>-</u>	<u>1,927,127</u>	<u>1,192,463</u>	<u>74,144</u>	<u>1,878,092</u>	<u>3,756,942</u>	<u>167,835</u>	<u>24,109</u>	<u>1,753</u>
<b>Net Position</b>											
Net Investment in Capital Assets	(7,358)	112,294	-	(97,949)	123,550	(8,728)	(331,475)	1,139,130	199,583	604	1,937
Restricted	-	153,910	-	192,285	86,420	35,947	168,033	467,345	51,356	12,448	-
Unrestricted	(10,634)	(6,947)	-	9,952	(16,969)	(7,583)	57,158	(20,534)	(1,635)	(8,822)	55,418
Total Net Position	<u>\$ (17,992)</u>	<u>\$ 259,257</u>	<u>\$ -</u>	<u>\$ 104,288</u>	<u>\$ 193,001</u>	<u>\$ 19,636</u>	<u>\$ (106,284)</u>	<u>\$ 1,585,941</u>	<u>\$ 249,304</u>	<u>\$ 4,230</u>	<u>\$ 57,355</u>

**CONDENSED STATEMENT OF REVENUES,  
EXPENSES, & CHANGES IN NET POSITION**

<b>Operating Revenues (Expenses):</b>											
Operating Revenues, Pledged Against Bonds	\$ 233,848	\$ 360,952	\$ 20,486	\$ 195,829	\$ 147,925	\$ 23,045	\$ 290,508	\$ 430,670	\$ 19,630	\$ 10,630	\$ 10,569
Depreciation Expense	(165,955)	(118,997)	-	(132,520)	(78,167)	(28,136)	(240,012)	(404,085)	(15,180)	(21,267)	(33)
Other Operating Expenses	(20,678)	(18,405)	(1,900)	(5,331)	(5,263)	(3,500)	(6,960)	(15,187)	(2,042)	(179)	(5,528)
Net Operating Income	<u>47,215</u>	<u>223,550</u>	<u>18,586</u>	<u>57,978</u>	<u>64,495</u>	<u>(8,591)</u>	<u>43,536</u>	<u>11,398</u>	<u>2,408</u>	<u>(10,816)</u>	<u>5,008</u>
<b>Nonoperating Revenues (Expenses):</b>											
Investment Income	3,694	14,630	563	3,444	2,524	351	3,145	7,152	290	247	-
Interest Expense	(99,494)	(78,199)	-	(78,659)	(45,291)	(3,045)	(62,492)	(206,708)	(2,400)	(630)	-
Amortization Expense	-	-	-	-	-	-	(6,167)	-	-	-	-
Other Income (Expense)	(50,962)	(82,496)	(128,506)	-	-	-	-	-	7,253	-	(4,874)
Change in Net Position	(99,547)	77,485	(109,357)	(17,237)	21,728	(11,285)	(21,978)	(188,158)	7,551	(11,199)	134
Beginning Net Position	81,555	181,772	109,357	121,525	171,273	30,921	(84,306)	1,774,099	241,753	15,429	57,221
Ending Net Position	<u>\$ (17,992)</u>	<u>\$ 259,257</u>	<u>\$ -</u>	<u>\$ 104,288</u>	<u>\$ 193,001</u>	<u>\$ 19,636</u>	<u>\$ (106,284)</u>	<u>\$ 1,585,941</u>	<u>\$ 249,304</u>	<u>\$ 4,230</u>	<u>\$ 57,355</u>

**CONDENSED STATEMENT OF CASH FLOWS**

<b>Net Cash Provided (Used) By:</b>											
Operating Activities	\$ 213,170	\$ 357,547	\$ 18,586	\$ 175,779	\$ 143,495	\$ 19,545	\$ 286,881	\$ 416,317	\$ 17,588	\$ 10,451	\$ 15,175
Non Capital & Related Financing Activities	(2,452)	(3,927)	418	2,467	479	3,396	3,919	9,442	(11,878)	92	1,271
Capital and Related Financing Activities	952,685	1,566,528	(174,491)	(194,680)	(424,037)	(23,505)	(294,675)	(530,167)	(112,930)	(10,840)	(6,844)
Investing Activities	3,694	(1,055,830)	64,956	1,197	1,850	214	1,820	3,763	290	134	-
Net Increase (Decrease)	1,167,097	864,318	(90,531)	(15,237)	(278,213)	(350)	(2,055)	(100,645)	(106,930)	(163)	9,602
Beginning Cash and Cash Equivalents	668,292	673,895	90,531	69,698	363,027	25,643	140,953	195,456	159,486	7,722	43,481
Ending Cash and Cash Equivalents	<u>\$ 1,835,389</u>	<u>\$ 1,538,213</u>	<u>\$ -</u>	<u>\$ 54,461</u>	<u>\$ 84,814</u>	<u>\$ 25,293</u>	<u>\$ 138,898</u>	<u>\$ 94,811</u>	<u>\$ 52,556</u>	<u>\$ 7,559</u>	<u>\$ 53,083</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Notes To The Financial Statements**  
**As of and for The Year Ended September 30, 2017**

**SEGMENT INFORMATION**

	<u>SOUTHMAYD</u>	<u>TOM BEAN</u>	<u>VAN ALSTYNE</u>	<u>WHITEWRIGHT</u>
<b>CONDENSED STATEMENT OF NET POSITION</b>				
<b>Assets</b>				
Current Assets	\$ 19,393	\$ 393,038	\$ 1,116,935	\$ 271,478
Noncurrent Restricted Assets	13,602	831,494	166,044	52,892
Capital Assets, Net	61,292	305,218	3,914,453	586,067
Total Assets	<u>94,287</u>	<u>1,529,750</u>	<u>5,197,432</u>	<u>910,437</u>
<b>Deferred Outflows of Resources</b>				
	-	-	-	-
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Due to Other Funds	-	10,707	11,131	7,143
Other Current Liabilities	11,534	108,453	304,644	100,672
Noncurrent Liabilities	40,000	1,430,000	4,385,000	635,000
Total Liabilities	<u>51,534</u>	<u>1,549,160</u>	<u>4,700,775</u>	<u>742,815</u>
<b>Net Position</b>				
Net Investment in Capital Assets	11,292	(90,429)	334,173	93,488
Restricted	23,698	81,676	173,615	78,099
Unrestricted	7,763	(10,657)	(11,131)	(3,965)
Total Net Position	<u>\$ 42,753</u>	<u>\$ (19,410)</u>	<u>\$ 496,657</u>	<u>\$ 167,622</u>

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**CONDENSED STATEMENT OF REVENUES,  
EXPENSES, & CHANGES IN NET POSITION**

<b>Operating Revenues (Expenses):</b>				
Operating Revenues, Pledged Against Bonds	\$ 13,068	\$ 117,712	\$ 366,926	\$ 44,726
Depreciation Expense	(20,412)	(27,910)	(150,331)	(16,478)
Other Operating Expenses	(259)	(12,489)	(16,670)	(8,078)
Net Operating Income	<u>(7,603)</u>	<u>77,313</u>	<u>199,925</u>	<u>20,170</u>
<b>Nonoperating Revenues (Expenses):</b>				
Investment Income	325	8,550	6,473	3,758
Interest Expense	(3,068)	(18,572)	(80,045)	(5,693)
Amortization Expense	-	-	-	-
Other Income (Expense)	-	(11,114)	-	-
Change in Net Position	<u>(10,346)</u>	<u>56,177</u>	<u>126,353</u>	<u>18,235</u>
Beginning Net Position	53,099	(75,587)	370,304	149,387
Ending Net Position	<u>\$ 42,753</u>	<u>\$ (19,410)</u>	<u>\$ 496,657</u>	<u>\$ 167,622</u>

**CONDENSED STATEMENT OF CASH FLOWS**

<b>Net Cash Provided (Used) By:</b>				
Operating Activities	\$ 12,809	\$ 111,921	\$ 323,382	\$ 36,648
Non Capital & Related Financing Activities	171	(47)	1,877	331
Capital and Related Financing Activities	(13,368)	4,141	(764,891)	(377,692)
Investing Activities	211	(746,092)	5,563	3,033
Net Increase (Decrease)	(177)	(630,077)	(434,069)	(337,680)
Beginning Cash and Cash Equivalents	22,951	1,032,281	1,612,638	611,079
Ending Cash and Cash Equivalents	<u>\$ 22,774</u>	<u>\$ 402,204</u>	<u>\$ 1,178,569</u>	<u>\$ 273,399</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Notes to the Financial Statements**  
**As of And For The Year Ended September 30, 2017**

**NOTE K – LONG-TERM DEBT**

The Authority facilitates the issuance of bonds for its Participating Entities to finance the acquisition and construction of water, sewer, and solid waste facilities. Long-term debt activity for the year ended September 30, 2017, was as follows:

Member Bond Series	Balance 10/1/16	New Debt	Payments	Redeemed/ Refunded	Amortization	Balance 9/30/17	Due Within One Year
<b>City of Anna</b>							
2005 Ref	\$ 1,895,000	\$ -	\$ (100,000)	\$ -	\$ -	\$ 1,795,000	\$ 105,000
2007A	520,000	-	(35,000)	-	-	485,000	40,000
2007B	770,000	-	(55,000)	-	-	715,000	55,000
2007C	3,060,000	-	(50,000)	-	-	3,010,000	50,000
2008	370,000	-	(25,000)	-	-	345,000	25,000
	<u>\$ 6,615,000</u>	<u>\$ -</u>	<u>\$ (265,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,350,000</u>	<u>\$ 275,000</u>
<b>Anna-Melissa</b>							
2006	\$ 2,285,000	\$ -	\$ (190,000)	\$ -	\$ -	\$ 2,095,000	\$ 200,000
2007	2,370,000	-	(155,000)	-	-	2,215,000	165,000
	<u>\$ 4,655,000</u>	<u>\$ -</u>	<u>\$ (345,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,310,000</u>	<u>\$ 365,000</u>
<b>Argyle Water Supply Corp.</b>							
2007	\$ 1,570,000	\$ -	\$ (5,000)	\$ -	\$ -	\$ 1,565,000	\$ 5,000
2010	540,000	-	(95,000)	-	-	445,000	105,000
	<u>\$ 2,110,000</u>	<u>\$ -</u>	<u>\$ (100,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,010,000</u>	<u>\$ 110,000</u>
<b>City of Bells</b>							
2005	\$ 635,000	\$ -	\$ (35,000)	\$ -	\$ -	\$ 600,000	\$ 35,000
<b>Bolivar Water Supply Corp.</b>							
2005	\$ 965,000	\$ -	\$ (65,000)	\$ -	\$ -	\$ 900,000	\$ 65,000
<b>Collin Grayson Municipal Alliance</b>							
2005	\$ 1,955,000	\$ -	\$ (105,000)	\$ -	\$ -	\$ 1,850,000	\$ 110,000
2006 State Part.	8,675,000	-	-	-	-	8,675,000	-
2007	4,030,000	-	(210,000)	-	-	3,820,000	220,000
	<u>\$ 14,660,000</u>	<u>\$ -</u>	<u>\$ (315,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,345,000</u>	<u>\$ 330,000</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Notes to the Financial Statements**  
**As of And For The Year Ended September 30, 2017**

Member Bond Series	Balance 10/1/16	New Debt	Payments	Redeemed/ Refunded	Amortization	Balance 9/30/17	Due Within One Year
City of Collinsville							
1999	\$ 20,000	\$ -	\$ (10,000)	\$ -	\$ -	\$ 10,000	\$ 10,000
Town of Dorchester							
2002	\$ 387,000	\$ -	\$ (30,000)	\$ -	\$ -	\$ 357,000	\$ 30,000
City of Ector							
1997	\$ 25,000	\$ -	\$ (25,000)	\$ -	\$ -	\$ -	\$ -
1999	33,000	-	(1,000)	-	-	32,000	16,000
2013	320,000	-	(10,000)	-	-	310,000	10,000
2017	-	480,000	-	-	-	480,000	10,000
	\$ 378,000	\$ 480,000	\$ (36,000)	\$ -	\$ -	\$ 822,000	\$ 36,000
City of Gainesville							
2010 Ref	\$ 280,000	\$ -	\$ (90,000)	\$ -	\$ -	\$ 190,000	\$ 95,000
2011 WIF	3,770,000	-	(165,000)	-	-	3,605,000	170,000
2011-A	1,865,000	-	(70,000)	-	-	1,795,000	70,000
2012	995,000	-	(50,000)	-	-	945,000	50,000
2013	1,165,000	-	(160,000)	-	-	1,005,000	160,000
Premium/Discount	30,295	-	-	-	(6,679)	23,616	-
	\$ 8,105,295	\$ -	\$ (535,000)	\$ -	\$ (6,679)	\$ 7,563,616	\$ 545,000
Gober Municipal Utility District							
2001	\$ 65,000	\$ -	\$ (10,000)	\$ -	\$ -	\$ 55,000	\$ 10,000
City of Howe							
2003	\$ 290,000	\$ -	\$ (35,000)	\$ -	\$ -	\$ 255,000	\$ 35,000
2010	465,000	-	(110,000)	-	-	355,000	115,000
Premium/Discount	(2,536)	-	-	-	779	(1,757)	-
	\$ 752,464	\$ -	\$ (145,000)	\$ -	\$ 779	\$ 608,243	\$ 150,000
City of Krum							
2012	\$ 2,700,000	\$ -	\$ (65,000)	\$ -	\$ -	\$ 2,635,000	\$ 65,000
2014	1,995,000	-	(55,000)	-	-	1,940,000	55,000
2017	-	1,225,000	-	-	-	1,225,000	60,000
	\$ 4,695,000	\$ 1,225,000	\$ (120,000)	\$ -	\$ -	\$ 5,800,000	\$ 180,000
Lake Kiowa SUD							
2015	\$ 3,475,000	-	\$ (170,000)	-	-	\$ 3,305,000	\$ 170,000
2017	-	2,125,000	(10,000)	-	-	2,115,000	90,000
	\$ 3,475,000	\$ 2,125,000	\$ (180,000)	\$ -	\$ -	\$ 5,420,000	\$ 260,000

**GREATER TEXOMA UTILITY AUTHORITY**  
**Notes to the Financial Statements**  
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Member Bond Series	Balance 10/1/16	New Debt	Payments	Redeemed/ Refunded	Amortization	Balance 9/30/17	Due Within One Year
Lake Texoma							
Reallocation	\$ 15,895,000	\$ -	\$ (970,000)	\$ -	\$ -	\$ 14,925,000	\$ 995,000
LT/Woodbine	521,209	-	(12,100)	-	-	509,110	29,253
	<u>\$ 16,416,209</u>	<u>\$ -</u>	<u>\$ (982,100)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,434,110</u>	<u>\$ 1,024,253</u>
City of Leonard							
2000	\$ 50,000	\$ -	\$ (10,000)	\$ (40,000)	\$ -	\$ -	\$ -
2002	355,000	-	(50,000)	(305,000)	-	-	-
	<u>\$ 405,000</u>	<u>\$ -</u>	<u>\$ (60,000)</u>	<u>\$ (345,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City of Melissa							
2009A	\$ 870,000	\$ -	\$ (50,000)	\$ -	\$ -	\$ 820,000	\$ 50,000
2009B	1,100,000	-	(65,000)	-	-	1,035,000	70,000
	<u>\$ 1,970,000</u>	<u>\$ -</u>	<u>\$ (115,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,855,000</u>	<u>\$ 120,000</u>
Northwest Grayson Water Control & Improvement District							
2014	\$ 1,230,000	\$ -	\$ (75,000)	\$ -	\$ -	\$ 1,155,000	\$ 80,000
City of Paradise							
1999	\$ 85,000	\$ -	\$ (20,000)	\$ -	\$ -	\$ 65,000	\$ 20,000
City of Pottsboro							
2006	\$ 240,000	\$ -	\$ (20,000)	\$ -	\$ -	\$ 220,000	\$ 20,000
2007	1,090,000	-	(85,000)	-	-	1,005,000	85,000
2010	675,000	-	(125,000)	-	-	550,000	130,000
Premium/Discount	4,729	-	-	-	(1,013)	3,716	-
	<u>\$ 2,009,729</u>	<u>\$ -</u>	<u>\$ (230,000)</u>	<u>\$ -</u>	<u>\$ (1,013)</u>	<u>\$ 1,778,716</u>	<u>\$ 235,000</u>
City of Princeton							
2009	\$ 3,920,000	\$ -	\$ (220,000)	\$ -	\$ -	\$ 3,700,000	\$ 230,000
City of Sadler							
2016	\$ 165,000	\$ -	\$ -		\$ -	\$ 165,000	\$ 5,000
City of Savoy							
1998	\$ 20,000	\$ -	\$ (10,000)	\$ -	\$ -	\$ 10,000	\$ 10,000

**GREATER TEXOMA UTILITY AUTHORITY**  
**Notes to the Financial Statements**  
**As of And For The Year Ended September 30, 2017**

Member Bond Series	Balance 10/1/16	New Debt	Payments	Redeemed/ Refunded	Amortization	Balance 9/30/17	Due Within One Year
<b>City of Sherman</b>							
2006	\$ 1,490,000	\$ -	\$ (110,000)	\$ -	\$ -	\$ 1,380,000	\$ 115,000
2008	2,525,000	-	(170,000)	-	-	2,355,000	175,000
2008	1,490,000	-	(100,000)	-	-	1,390,000	100,000
2009	2,100,000	-	(120,000)	-	-	1,980,000	120,000
2009A	3,285,000	-	(180,000)	-	-	3,105,000	190,000
2011	1,805,000	-	(85,000)	-	-	1,720,000	85,000
2012	4,960,000	-	(200,000)	-	-	4,760,000	210,000
2012 Ref	7,050,000	-	(1,275,000)	-	-	5,775,000	1,310,000
2013	3,385,000	-	(135,000)	-	-	3,250,000	140,000
2013A	2,860,000	-	(105,000)	-	-	2,755,000	110,000
2014	1,700,000	-	(85,000)	-	-	1,615,000	85,000
2015	2,235,000	-	-	-	-	2,235,000	280,000
2015A	3,430,000	-	-	-	-	3,430,000	135,000
2015B	27,310,000	-	(1,280,000)	-	-	26,030,000	1,275,000
2017	-	7,155,000	-	-	-	7,155,000	-
2017A	-	5,880,000	-	-	-	5,880,000	-
Premium/Discount	341,461	119,695	-	-	(69,678)	391,478	-
	<u>\$ 65,966,461</u>	<u>\$ 13,154,695</u>	<u>\$ (3,845,000)</u>	<u>\$ -</u>	<u>\$ (69,678)</u>	<u>\$ 75,206,478</u>	<u>\$ 4,330,000</u>
<b>City of Southmayd</b>							
2000	\$ 60,000	\$ -	\$ (10,000)	\$ -	\$ -	\$ 50,000	\$ 10,000
<b>City of Tom Bean</b>							
2000	\$ 240,000	\$ -	\$ (55,000)	\$ -	\$ -	\$ 185,000	\$ 60,000
2015	\$ 1,210,000	\$ -	\$ (20,000)	\$ -	\$ -	\$ 1,190,000	\$ 20,000
2017	-	135,000	-	-	-	135,000	-
	<u>\$ 1,450,000</u>	<u>\$ 135,000</u>	<u>\$ (75,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,510,000</u>	<u>\$ 80,000</u>
<b>City of Van Alstyne</b>							
2014 DWSRF	\$ 395,000	\$ -	\$ (45,000)	\$ -	\$ -	350,000	\$ 45,000
2014 CWSRF	1,590,000	-	(65,000)	-	-	1,525,000	65,000
2015 CWSRF	2,800,000	-	(85,000)	-	-	2,715,000	95,000
	<u>\$ 4,785,000</u>	<u>\$ -</u>	<u>\$ (195,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,590,000</u>	<u>\$ 205,000</u>
<b>City of Whitewright</b>							
2004	\$ 55,000	\$ -	\$ (5,000)	\$ -	\$ -	50,000	\$ 5,000
2015	640,000	-	(25,000)	-	-	615,000	25,000
	<u>\$ 695,000</u>	<u>\$ -</u>	<u>\$ (30,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 665,000</u>	<u>\$ 30,000</u>
<b>Totals</b>	<u>\$ 146,695,158</u>	<u>\$ 17,119,695</u>	<u>\$ (8,058,100)</u>	<u>\$ (345,000)</u>	<u>\$ (76,591)</u>	<u>\$ 155,335,163</u>	<u>\$ 8,780,253</u>

Individual funds bond disclosures are on the pages following.

**GREATER TEXOMA UTILITY AUTHORITY**  
**Notes to the Financial Statements**  
**September 30, 2017**

**City of Anna Projects:**

Contractual revenues between the Authority and the City of Anna are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2017 were as follows:

\$2,885,000 2005 City of Anna Contract Revenue Refunding Bonds due in annual installments of \$60,000 to \$245,000 through May 2028; interest at 4.20%.	\$ 1,795,000
\$760,000 2007A City of Anna Contract Revenue Bonds due in annual installments of \$40,000 to \$60,000 through May 2027; interest at 3.07% to 5.57%.	485,000
\$1,105,000 2007B City of Anna Contract Revenue Bonds due in annual installments of \$55,000 to \$90,000 through May 2027; interest at 3.07% to 5.57%.	715,000
\$3,365,000 2007C City of Anna Contract Revenue Bonds due in annual installments of \$50,000 to \$300,000 through May 2032; interest at 3.07% to 5.62%.	3,010,000
\$540,000 2008 City of Anna Contract Revenue Bonds due in annual installments of \$25,000 to \$45,000 through May 2027; interest at 5.14%.	345,000
	\$ 6,350,000

Debt service requirements at September 30, 2017 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2018	275,000	324,271	599,271
2019	295,000	311,284	606,284
2020	405,000	297,149	702,149
2021	520,000	277,442	797,442
2022	535,000	252,282	787,282
2023-2027	2,900,000	836,389	3,736,389
2028-2032	1,420,000	239,194	1,659,194
	\$ 6,350,000	\$ 2,538,011	\$ 8,888,011

**GREATER TEXOMA UTILITY AUTHORITY**  
**Notes to the Financial Statements**  
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**City of Anna-Melissa Projects:**

Contractual revenues between the Authority and the Cities of Anna and Melissa are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2017 were as follows:

\$3,870,000 2006 Anna & Melissa Contract Revenue Bonds due in annual installments of \$200,000 to \$270,000 through June 2026; interest at 2.9% to 3.7%.	\$ 2,095,000
\$3,430,000 2007 Anna & Melissa Contract Revenue Bonds due in annual installments of \$165,000 to \$245,000 through June 2028; interest at 2.9% to 4.1%.	2,215,000
	\$ 4,310,000

Debt service requirements at September 30, 2017 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2018	365,000	162,770	527,770
2019	380,000	149,830	529,830
2020	390,000	136,086	526,086
2021	410,000	121,891	531,891
2022	420,000	106,668	526,668
2023-2027	2,100,000	280,852	2,380,852
2028	245,000	10,044	255,044
	\$ 4,310,000	\$ 968,141	\$ 5,278,141

**Argyle Water Supply Corp. Project:**

Contractual revenues between the Authority and Argyle Water Supply Corporation are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2017 were as follows:

\$1,605,000 2007 Argyle Water Supply Corp. Contract Revenue Bonds due in annual installments of \$5,000 to \$130,000 through October 2037; interest at 3.127% to 5.222%.	\$ 1,570,000
\$970,000 2010 Argyle Water Supply Corp. Contract Refunding Bonds due in annual installments of \$80,000 to \$115,000 through October 2020; interest at 4.3%.	540,000
	\$ 2,110,000

**GREATER TEXOMA UTILITY AUTHORITY**  
**Notes to the Financial Statements**  
**September 30, 2017**

**Argyle Water Supply Corp. Project (Continued):**

Debt service requirements at September 30, 2017 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2018	110,000	97,190	207,190
2019	115,000	92,339	207,339
2020	120,000	87,266	207,266
2021	120,000	82,082	202,082
2022	60,000	78,019	138,019
2023-2027	345,000	341,008	686,008
2028-2032	445,000	240,987	685,987
2033-2037	565,000	111,081	676,081
2038	130,000	3,393	133,393
	<u>\$ 2,010,000</u>	<u>\$ 1,133,365</u>	<u>\$ 3,143,365</u>

**City of Bells Project:**

Contractual revenues between the Authority and the City of Bells are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2017 were as follows:

\$915,000 2005 City of Bells Contract Revenue Bonds due in annual installments of \$35,000 to \$60,000 through April 2030; interest at 4.78% \$ 600,000

Debt service requirements at September 30, 2017 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2018	35,000	16,740	51,740
2019	35,000	15,764	50,764
2020	40,000	14,787	54,787
2021	40,000	13,671	53,671
2022	40,000	12,555	52,555
2023-2027	240,000	44,222	284,222
2028-2030	170,000	9,626	179,626
	<u>\$ 600,000</u>	<u>\$ 127,364</u>	<u>\$ 727,364</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
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**Bolivar Water Supply Corporation Project:**

Contractual revenues between the Authority and Bolivar Water Supply Corporation are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2017 were as follows:

\$1,500,000 2005 Bolivar Water Supply Corporation Contract Revenue Bonds due in annual installments of \$65,000 to \$100,000 through April 2028; interest at 4.25%.	<u><u>\$ 900,000</u></u>
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Debt service requirements at September 30, 2017 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2018	65,000	25,110	90,110
2019	70,000	23,297	93,297
2020	70,000	21,344	91,344
2021	75,000	19,391	94,391
2022	80,000	17,298	97,298
2023-2027	440,000	51,755	491,755
2028	100,000	2,790	102,790
	<u>\$ 900,000</u>	<u>\$ 160,983</u>	<u>\$ 1,060,983</u>

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**GREATER TEXOMA UTILITY AUTHORITY**  
**Notes to the Financial Statements**  
**September 30, 2017**

**Collin Grayson Municipal Alliance Project:**

Contractual revenues between the Authority and the Collin Grayson Municipal Alliance are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. The Authority has received significant funding from Texas' State Participation Programs, which provides funding for equity participation in construction of extra capacity in regional systems to meet future growth needs. As future growth occurs and the projected need is realized, any portion of the State's equity interest can be reimbursed at original cost. The original cost amount will then be reimbursed with interest (with no compounding of interest). At year-end, the total amount of the State's equity interest and accrued interest (current and non-current) was \$11,412,830. Balances of bonds outstanding at September 30, 2017 were as follows:

\$2,800,000 2004 Collin Grayson Municipal Alliance Contract Revenue Bonds due in annual installments of \$110,000 to \$205,000 through October 2028; interest at 2.29% to 5.74%.	\$ 1,850,000
\$8,675,000 Collin Grayson Municipal Alliance State Participation due in annual installments of \$380,000 to \$830,000 through September 2040; interest at 5.68% to 5.83%.	8,675,000
\$5,000,000 Collin Grayson Water transmission Project Contract Revenue Bonds due in annual installments of \$45,000 to \$415,000 through October 2036; interest at 2.6% to 5.62%.	3,820,000
	\$ 14,345,000

Debt service requirements at September 30, 2017 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2018	330,000	804,203	1,134,203
2019	165,000	1,207,028	1,372,028
2020	175,000	1,198,424	1,373,424
2021	185,000	1,189,181	1,374,181
2022	195,000	1,179,250	1,374,250
2023-2027	2,010,000	4,864,745	6,874,745
2028-2032	3,920,000	2,759,505	6,679,505
2033-2037	5,005,000	1,527,388	6,532,388
2038-2040	2,360,000	280,423	2,640,423
	\$ 14,345,000	\$ 15,010,147	\$ 29,355,147

**GREATER TEXOMA UTILITY AUTHORITY**  
**Notes to the Financial Statements**  
**September 30, 2017**

**City of Collinsville Project:**

Contractual revenues between the Authority and the City of Collinsville are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2017 were as follows:

\$150,000 1999 City of Collinsville Contract Revenue Bonds due in annual installments of \$10,000	<u><u>\$ 10,000</u></u>
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Debt service requirements at September 30, 2017 were as follows:

Fiscal Years Ending <u>September 30,</u> 2018	Principal	Interest	Total Annual Requirements
	10,000	284	10,284
	\$ 10,000	\$ 284	\$ 10,284

**Town of Dorchester Project:**

Contractual revenues between the Authority and the Town of Dorchester are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2017 were as follows:

\$600,000 2002 Dorchester Contract Revenue Bonds due in annual installments of \$30,000 to \$47,000 through June 2027; interest at 4.65%.	<u><u>\$ 357,000</u></u>
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Debt service requirements at September 30, 2017 were as follows:

Fiscal Years Ending <u>September 30,</u>	Principal	Interest	Total Annual Requirements
2018	30,000	10,103	40,103
2019	30,000	9,254	39,254
2020	30,000	8,405	38,405
2021	30,000	7,556	37,556
2022	30,000	6,707	35,261
2023-2027	207,000	17,971	224,971
	\$ 357,000	\$ 59,996	\$ 415,550

**GREATER TEXOMA UTILITY AUTHORITY**  
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**City of Ector Projects:**

Contractual revenues between the Authority and the City of Ector are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2017 were as follows:

\$50,000 1999 City of Ector Contract Revenue Bonds due in annual installments of \$16,000 through April 2019; interest at 4.69% to 5.74%.	32,000
\$340,000 2013 City of Ector Contract Revenue Bonds due in annual installments of \$10,000 to \$25,000 through April 2038; interest at 1.08% to 4.76%	310,000
\$480,000 2017 City of Ector Contract Revenue Bonds due in annual installments of \$10,000 to \$20,000 through October, 2047; interest at .03% to 2.36%	480,000
	\$ 822,000

Debt service requirements at September 30, 2017 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2018	36,000	23,966	59,966
2019	36,000	22,546	58,546
2020	20,000	21,361	41,361
2021	25,000	21,039	46,039
2022	25,000	20,642	45,642
2023-2027	135,000	95,422	230,422
2028-2032	150,000	74,840	224,840
2033-2037	175,000	47,468	222,468
2038-2042	120,000	19,592	139,592
2043-2047	100,000	7,040	107,040
	\$ 822,000	\$ 353,914	\$ 1,175,914

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**GREATER TEXOMA UTILITY AUTHORITY**  
**Notes to the Financial Statements**  
**September 30, 2017**

**City of Gainesville Projects:**

Contractual revenues between the Authority and the City of Gainesville are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2017 were as follows:

\$2,830,000 2010 Contract Revenue Refunding Bonds due in annual installments of \$95,000 through October 2018; interest at 2.0% to 3.25%.	\$ 190,000
\$4,100,000 2011 Contract Revenue Bonds due in annual installments of \$170,000 to \$290,000 through October 2031; interest at .021% to 2.587%.	3,605,000
\$2,000,000 2011-A Contract Revenue Bonds due in annual installments of \$70,000 to \$145,000 through October 2031; interest at .174% to 2.822%.	1,795,000
\$1,135,000 2012 Contract Revenue Bonds due in annual installments of \$50,000 to \$70,000 through October 2032; interest at .140% to 1.860%.	945,000
\$1,610,000 2013 Contract Revenue Refunding Bonds due in annual installments of \$160,000 to \$175,000 through October 2022; interest at 2% to 3%.	1,005,000
	<u>\$ 7,540,000</u>

Debt service requirements at September 30, 2017 were as follows:

Fiscal Years Ending <u>September 30,</u>	<u>Principal</u>	<u>Interest</u>	Total Annual <u>Requirements</u>
2018	545,000	152,629	697,629
2019	550,000	143,937	693,937
2020	555,000	135,403	690,403
2021	560,000	126,893	686,893
2022	570,000	116,376	686,376
2023-2027	2,305,000	423,556	2,728,556
2028-2032	2,385,000	160,301	2,545,301
2033	70,000	652	70,652
	<u>\$ 7,540,000</u>	<u>\$ 1,259,747</u>	<u>\$ 8,799,747</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Notes to the Financial Statements**  
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**Gober Municipal Utility District Project:**

Contractual revenues between the Authority and Gober MUD are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2017 were as follows:

\$175,000 2001 Gober MUD Contract Revenue Bonds due in annual installments of \$10,000 to \$15,000 through June 2021; interest at 4.85% to 5.95%.	<u><u>\$ 55,000</u></u>
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Debt service requirements at September 30, 2017 were as follows:

Fiscal Year Ending September 30,	Principal	Interest	Total Annual Requirements
2018	10,000	3,235	13,235
2019	15,000	2,655	17,655
2020	15,000	1,778	16,778
2021	15,000	892	15,892
	<u>\$ 55,000</u>	<u>\$ 8,560</u>	<u>\$ 63,560</u>

**City of Howe Projects:**

Contractual revenues between the Authority and the City of Howe are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2017 were as follows:

\$600,000 2003 Contract Revenue Bonds due in annual installments of \$35,000 to \$50,000 through January 2023; interest at 2.45% to 5.6%.	\$ 255,000
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\$870,000 2010 Contract Revenue Refunding Bonds due in annual installments of \$115,000 to \$125,000 through January 2020; interest at 2.25% to 4.0%.	<u>355,000</u>
	<u><u>\$ 610,000</u></u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Notes to the Financial Statements**  
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**City of Howe Projects (Continued):**

Debt service requirements at September 30, 2017 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2018	150,000	24,167	174,167
2019	155,000	18,068	173,068
2020	165,000	11,319	176,319
2021	45,000	6,523	51,523
2022	45,000	4,048	49,048
2023	50,000	1,400	51,400
	<u>\$ 610,000</u>	<u>\$ 65,525</u>	<u>\$ 675,525</u>

**City of Krum Projects:**

Contractual revenues between the Authority and the City of Krum are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2017 were as follows:

\$2,825,000 2012 Contract Revenue Bonds due in annual installments of \$65,000 to \$170,000 through August 2041; interest at 0.26% to 2.31%.	\$ 2,635,000
\$2,085,000 2014 Contract Revenue Bonds due in annual installments of \$55,000 to \$125,000 through August 2041; interest at 0.14% to 4.61%.	1,940,000
\$1,225,000 2017 Contract Revenue Bonds due in annual installments of \$55,000 to \$70,000 through August, 2037; interest at 0.15% to 2.16%	1,225,000
	<u>\$ 5,800,000</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
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**City of Krum Projects (Continued):**

Debt service requirements at September 30, 2017 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2018	180,000	114,489	294,489
2019	180,000	116,045	296,045
2020	180,000	115,185	295,185
2021	185,000	113,829	298,829
2022	195,000	112,001	307,001
2023-2027	1,055,000	517,538	1,572,538
2028-2032	1,245,000	411,088	1,656,088
2033-2037	1,475,000	258,730	1,733,730
2038-2041	1,105,000	75,196	1,180,196
	<u>\$ 5,800,000</u>	<u>\$ 1,834,099</u>	<u>\$ 7,634,099</u>

**Lake Kiowa SUD Projects:**

Contractual revenues between the Authority and the Lake Kiowa SUD are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2017 were as follows:

\$3,695,000 2015 Contract Revenue Bonds due in annual installments of \$50,000 to \$230,000 through August 2034; interest at 2%.	\$ 3,305,000
\$2,125,000 2017 Contract Revenue Bonds due in annual installment of \$90,000 to \$130,000 through August, 2037; interest at 0.40% to 2.81%	<u>\$ 2,115,000</u>
	<u>\$ 5,420,000</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Notes to the Financial Statements**  
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**Lake Kiowa SUD Projects (Continued):**

Debt service requirements at September 30, 2017 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2018	260,000	111,070	371,070
2019	260,000	110,030	370,030
2020	265,000	108,149	373,149
2021	270,000	105,411	375,411
2022	1,010,000	312,383	1,322,383
2023-2027	2,190,000	376,787	2,566,787
2028-2032	545,000	112,235	657,235
2033-2037	620,000	35,041	655,041
	<u>\$ 5,420,000</u>	<u>\$ 1,271,104</u>	<u>\$ 6,691,104</u>

**Lake Texoma Reallocation Project:**

Contractual revenues between the Authority and the Cities of Collinsville, Denison, Gainesville, Gunter, Lindsay, Pottsboro, Sherman, Southmayd, Whitesboro and the special utility districts of Marilee Water Supply, Northwest Grayson Water Control & Improvement District, Two Way Water Supply, Woodbine Water Supply Corporation, Kiowa Homeowners SUD and Red River Authority are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2017 were as follows:

\$21,230,000 2010 Lake Texoma Water Storage Project Bonds due in annual installments of \$995,000 to \$1,305,000. \$ 14,925,000

\$599,123 2012 Lake Texoma/(Lake Kiowa -Woodbine) contract for 1500 acre feet due in annual installments of \$14,825 to \$27,668 through September 2041; interest rate at 2.75%. 509,110

\$ 15,434,110

**GREATER TEXOMA UTILITY AUTHORITY**  
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**Lake Texoma Reallocation Project (Continued):**

Debt service requirements at September 30, 2017 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2018	1,024,253	325,460	1,349,713
2019	1,035,233	301,152	1,336,385
2020	1,060,652	288,647	1,349,299
2021	1,091,082	273,075	1,364,157
2022	1,116,524	254,528	1,371,053
2023-2027	6,014,692	923,493	6,938,185
2028-2032	3,867,722	223,569	4,091,291
2033-2037	117,645	24,498	142,143
2038-2041	106,307	7,408	113,715
	<u>\$ 15,434,110</u>	<u>\$ 2,621,831</u>	<u>\$ 18,055,941</u>

**City of Melissa Project:**

Contractual revenues between the Authority and the City of Melissa are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2017 were as follows:

\$1,085,000 2009A City of Melissa Contract Revenue Bonds due in annual installments of \$50,000 to \$90,000 through June 2029; interest at 1.55% to 5.45%.	\$ 820,000
\$1,400,000 2009B City of Melissa Contract Revenue Bonds due in annual installments of \$70,000 to \$105,000 through June 2029; interest at .6% to 4.45%.	<u>1,035,000</u>
	<u>\$ 1,855,000</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
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**City of Melissa Project (Continued):**

Debt service requirements at September 30, 2017 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2018	120,000	76,618	196,618
2019	125,000	73,143	198,143
2020	130,000	69,246	199,246
2021	135,000	64,952	199,952
2022	140,000	59,928	199,928
2023-2027	820,000	207,237	1,027,237
2028-2029	385,000	28,232	413,232
	<u>\$ 1,855,000</u>	<u>\$ 579,356</u>	<u>\$ 2,434,356</u>

**Northwest Grayson Water Control & Improvement District Project:**

Contractual revenues between the Authority and Northwest Grayson Water Control & Improvement District are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2017 were as follows:

\$1,355,000 2014 Contract Revenue Bonds due in annual installments of \$80,000 to \$115,000 through August 2029; interest at 3.72%.

\$ 1,155,000

Debt service requirements at September 30, 2017 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2018	80,000	42,966	122,966
2019	80,000	39,990	119,990
2020	85,000	37,014	122,014
2021	85,000	33,852	118,852
2022	90,000	30,690	120,690
2023-2027	505,000	100,626	605,626
2028-2029	230,000	12,834	242,834
	<u>\$ 1,155,000</u>	<u>\$ 297,972</u>	<u>\$ 1,452,972</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Notes to the Financial Statements**  
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**City of Paradise Project:**

Contractual revenues between the Authority and the City of Paradise are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2017 were as follows:

\$325,000 1999 City of Paradise Contract Revenue Bonds due in annual installments of \$20,000 to \$25,000 through October 2019; interest at 2.7% to 4.7%. \$ 65,000

Debt service requirements at September 30, 2017 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2018	20,000	2,580	22,580
2019	20,000	1,645	21,645
2020	25,000	588	25,588
	<u>\$ 65,000</u>	<u>\$ 4,813</u>	<u>\$ 69,813</u>

**City of Pottsboro Projects:**

Contractual revenues between the Authority and the City of Pottsboro are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2017 were as follows:

\$400,000 2006 City of Pottsboro Contract Revenue Bonds due in annual installments of \$10,000 to \$20,000 through June 2026; interest at 3.00% to 4.05%. \$ 220,000

\$1,745,000 2007 City of Pottsboro Contract Revenue Bonds due in annual installments of \$85,000 to \$110,000 through June 2027; interest at 2.55% to 3.2%. 1,005,000

\$1,270,000 2010 City of Pottsboro Contract Revenue Refunding Bonds due in annual installments of \$130,000 to \$145,000 through June 2021; interest at 2.0% to 4.0%. 550,000  
\$ 1,775,000

**GREATER TEXOMA UTILITY AUTHORITY**  
**Notes to the Financial Statements**  
**September 30, 2017**

**City of Pottsboro Project (Continued):**

Debt service requirements at September 30, 2017 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2018	235,000	58,128	293,128
2019	245,000	51,022	296,022
2020	260,000	43,275	303,275
2021	265,000	34,797	299,797
2022	125,000	25,197	150,197
2023-2027	645,000	63,260	708,260
	<u>\$ 1,775,000</u>	<u>\$ 275,678</u>	<u>\$ 2,050,678</u>

**City of Princeton Project:**

Contractual revenues between the Authority and the City of Princeton are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2017 were as follows:

\$5,290,000 2009 Revenue Bonds due in annual installments of \$230,000 to \$405,000 through September 1, 2029; interest at 2.150% to 5.80%.	<u>\$ 3,700,000</u>
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Debt service requirements at September 30, 2017 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2018	230,000	198,238	428,238
2019	240,000	188,232	428,232
2020	255,000	177,312	432,312
2021	265,000	164,945	429,945
2022	280,000	151,562	431,562
2023-2027	1,640,000	515,597	2,155,597
2028-2029	790,000	69,118	859,118
	<u>\$ 3,700,000</u>	<u>\$ 1,465,004</u>	<u>\$ 5,165,004</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Notes to the Financial Statements**  
**September 30, 2017**

**City of Sadler Project:**

Contractual revenues between the Authority and the City of Sadler are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2017 were as follows:

\$165,000 2016 City of Sadler Contract Revenue Bonds due in annual installments of \$5,000 to \$10,000 through October 2041; interest at 0.13% to 2.07% \$ 165,000

Debt service requirements at September 30, 2017 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2018	5,000	2,400	7,400
2019	5,000	2,400	7,400
2020	5,000	2,400	7,400
2021	5,000	2,397	7,397
2022	5,000	2,386	7,386
2023-2027	25,000	11,415	36,415
2028-2032	25,000	9,847	34,847
2033-2037	40,000	7,277	47,277
2038-2042	50,000	2,562	52,562
	<u><u>\$ 165,000</u></u>	<u><u>\$ 43,084</u></u>	<u><u>\$ 208,084</u></u>

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**GREATER TEXOMA UTILITY AUTHORITY**  
**Notes to the Financial Statements**  
**September 30, 2017**

**City of Savoy Project:**

Contractual revenues between the Authority and the City of Savoy are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2017 were as follows:

\$155,000 1998 City of Savoy Contract Revenue Bonds due in annual installments \$10,000 through April 2018; interest at 2.9% to 4.2%.	<u><u>\$ 10,000</u></u>
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Debt service requirements at September 30, 2017 were as follows:

<u>Fiscal Years</u> Ending September 30, 2018	<u>Principal</u>	<u>Interest</u>	<u>Total</u> Annual Requirements
	10,000	420	10,420
	<u>\$ 10,000</u>	<u>\$ 420</u>	<u>\$ 10,420</u>

**City of Sherman Projects:**

Contractual revenues between the Authority and the City of Sherman are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2017 were as follows:

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**GREATER TEXOMA UTILITY AUTHORITY**  
**Notes to the Financial Statements**  
**September 30, 2017**

**City of Sherman Project (Continued):**

\$2,210,000 2006 Contract Revenue Refunding Bonds due in annual installments of \$115,000 to \$165,000 through October 2026; interest at 4.01%.	\$ 1,380,000
\$3,710,000 2008 Contract Revenue Bonds due in annual installments of \$175,000 to \$255,000 through October 2027; interest at 1.2% to 3.35%.	2,355,000
\$4,180,000 2008 Contract Revenue Refunding Bonds due in annual installments of \$100,000 to \$155,000 through October 2027; interest at 3.0% to 4.75%.	1,390,000
\$2,705,000 2009 Contract Revenue Bonds due in annual installments of \$120,000 to \$190,000 through October 2029; interest at .40% to 4.4%.	1,980,000
\$3,975,000 2009-A Contract Revenue Bonds due in annual installments of \$190,000 to \$300,000 through October 2029; interest at .75% to 4.25%.	3,105,000
\$2,130,000 2011 Contract Revenue Bonds due in annual installments of \$85,000 to \$150,000 through October 2031; interest at 4% to 5%.	1,720,000
\$5,505,000 2012 Contract Revenue Bonds due in annual installments of \$210,000 to \$410,000 through October 2032; interest at 2% to 4.125%.	4,760,000
\$10,740,000 2012 Contract Revenue Refunding Bonds due in annual installments of \$230,000 to \$1,470,000 through October 2021; interest at 2% to 4%.	5,775,000
\$3,720,000 Contract Revenue Bond due in annual installments of \$140,000 to \$255,000 through October 2034; interest at 1% to 3.5%.	3,250,000
\$3,030,000 2013A Contract Revenue Bond due in annual installments of \$110,000 to \$205,000 through October 2034; interest at 2% to 4%.	2,755,000
\$1,780,000 2014 Contract Revenue Bonds due in annual installments of \$30,000 to \$115,000 through October 2034; interest at 2%.	1,615,000
\$2,515,000 2015 Contract Revenue Bonds due in annual installments of \$275,000 to \$280,000 through October 2024; interest at 2%.	2,235,000
\$3,560,000 2015 Contract Revenue Bonds due in annual installments of \$130,000 to \$230,000 through October 2035; interest at 2%.	3,430,000
\$27,310,000 2015 Contract Revenue Bonds due in annual installments of \$1,275,000 to \$1,560,000 through October 2035; interest at .18% to 1.94%.	26,030,000
\$7,155,000 2017 Contract Revenue Bonds due in annual installments of \$325,000 to \$415,000 through October 2037; interest at 0.23% to 2.05%.	7,155,000
\$5,880,000 2017A Contract Revenue Bonds due in annual installments of \$270,000 to \$440,000 through October 2037; interest at 2.00% to 3.25%	5,880,000
	<u>\$74,815,000</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Notes to the Financial Statements**  
**September 30, 2017**

**City of Sherman Projects (Continued):**

Debt service requirements at September 30, 2017 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2018	\$ 4,330,000	\$ 1,573,411	\$ 5,903,411
2019	4,735,000	1,526,468	6,261,468
2020	4,820,000	1,438,650	6,258,650
2021	4,930,000	1,336,870	6,266,870
2022	4,085,000	1,248,678	5,333,678
2023-2027	20,035,000	5,038,493	25,073,493
2028-2032	18,275,000	2,680,596	20,955,596
2033-2037	12,750,000	707,719	13,457,719
2038-2039	855,000	11,404	866,404
	<u>\$ 74,815,000</u>	<u>\$ 15,562,288</u>	<u>\$ 89,510,884</u>

**City of Southmayd Project:**

Contractual revenues between the Authority and the City of Southmayd are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2017 were as follows:

\$150,000 2000 City of Southmayd Contract Revenue Bonds due in annual installments of \$10,000 to \$15,000 through October 2020; interest at 4.5% to 6.2%. \$ 50,000

Debt service requirements at September 30, 2017 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2018	10,000	2,765	12,765
2019	10,000	2,157	12,157
2020	15,000	1,391	16,391
2021	15,000	465	15,465
	<u>\$ 50,000</u>	<u>\$ 6,778</u>	<u>\$ 56,778</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Notes to the Financial Statements**  
**September 30, 2017**

**City of Tom Bean Projects:**

Contractual revenues between the Authority and the City of Tom Bean are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2017 were as follows:

\$500,000 2000 Contract Revenue Bonds due in annual installments of \$60,000 to \$65,000 through July 2020; interest at 3.65% to 4.9%.	\$ 185,000
\$1,210,000 2015 Contract Revenue Bonds due in annual installments of \$20,000 to \$85,000 through July 2020; interest at .38% to 2.41%.	1,190,000
\$135,000 2017 Contract Revenue Bonds due in annual installments of \$5,000 to \$10,000 through July 2042; interest at 1.32% to 4.28%	135,000
	\$ 1,510,000

Debt service requirements at September 30, 2017 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2018	80,000	34,840	114,840
2019	85,000	32,104	117,104
2020	90,000	28,984	118,984
2021	70,000	25,553	95,553
2022	70,000	24,817	94,817
2023-2027	380,000	109,096	489,096
2028-2032	415,000	72,580	487,580
2033-2037	280,000	23,499	303,499
2038-2042	40,000	5,488	45,488
	\$ 1,510,000	\$ 356,961	\$ 1,866,961

**GREATER TEXOMA UTILITY AUTHORITY**  
**Notes to the Financial Statements**  
**September 30, 2017**

**City of Van Alstyne Projects:**

Contractual revenues between the Authority and the City of Van Alstyne are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2017 were as follows:

\$485,000 2014 Contract Revenue Bonds due in annual installments of \$45,000 to \$55,000 through June 2024; interest at 2.15%.	\$ 350,000
\$1,730,000 2014 Contract Revenue Bonds due in annual installments of \$65,000 to \$120,000 through June 2027; interest at 3.75%.	1,525,000
\$2,875,000 2015 Contract Revenue Bonds due in annual installments of \$95,000 to \$225,000 through June 2034; interest at 2%.	2,715,000
	\$ 4,590,000

Debt service requirements at September 30, 2017 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2018	205,000	93,932	298,932
2019	215,000	92,849	307,849
2020	220,000	91,005	311,005
2021	225,000	88,509	313,509
2022	225,000	85,362	310,362
2023-2027	1,295,000	356,918	1,651,918
2028-2032	1,525,000	205,372	1,730,372
2033-2034	680,000	26,962	706,962
	\$ 4,590,000	\$ 1,040,909	\$ 5,630,909

**City of Whitewright Projects:**

Contractual revenues between the Authority and the City of Whitewright are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2017 were as follows:

\$110,000 2004 City of Whitewright Contract Revenue Bonds due in annual installments of \$5,000 to \$10,000 through April 2025; interest at 2.79% to 5.64%.	\$ 50,000
\$640,000 2015 City of Whitewright Contract Revenue Bonds due in annual installments of \$25,000 to \$40,000 through October 2035; interest at 2%.	615,000
	\$ 665,000

**GREATER TEXOMA UTILITY AUTHORITY**  
**Notes to the Financial Statements**  
**September 30, 2017**

**City of Whitewright Projects (Continued):**

Debt service requirements at September 30, 2017 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2018	30,000	13,988	43,988
2019	30,000	13,674	43,674
2020	35,000	13,274	48,274
2021	35,000	12,778	47,778
2022	35,000	12,184	47,184
2023-2027	180,000	48,619	228,619
2028-2032	170,000	29,148	199,148
2033-2036	150,000	7,941	157,941
	<u>\$ 665,000</u>	<u>\$ 151,606</u>	<u>\$ 816,606</u>

**NOTE L – SUBSEQUENT EVENTS**

The Authority's management has evaluated subsequent events through January 8, 2018, the date which the financial statements were available for issue.

**COMBINING FINANCIAL STATEMENTS**

**GREATER TEXOMA UTILITY AUTHORITY**  
**Combining Statement of Net Position**  
**Nonmajor Enterprise Funds**  
**September 30, 2017**

	ANNA	ANNA-MELISSA	ARGYLE WATER SUPPLY	BELLS	BOLIVAR WATER SUPPLY	COLLINSVILLE	DORCHESTER	ECTOR
<b>ASSETS</b>								
<b>Current Assets</b>								
Cash and Cash Equivalents	\$ 1,662	\$ 1,521	\$ 31,530	\$ 286	\$ 507	\$ 301	\$ 46	\$ 103
Temporary Investments	-	-	-	-	-	-	-	-
Restricted Cash, Cash Equivalents and Investments:								
Cash and Cash Equivalents	281,371	172,040	161,072	42,423	52,530	11,241	13,774	510,520
Accounts Receivable	-	17,277	-	-	-	-	-	3,786
Due from Other Funds	9,951	6,640	210	-	2,862	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>292,984</b>	<b>197,478</b>	<b>192,812</b>	<b>42,709</b>	<b>55,899</b>	<b>11,542</b>	<b>13,820</b>	<b>514,409</b>
<b>Noncurrent Assets:</b>								
Restricted Assets								
Cash and Cash Equivalents	135,574	157,026	15,433	97	100,935	9,694	11,356	32,496
Temporary Investments	800,107	406,085	154,020	71,004	36,002	-	35,003	20,002
Interest Receivable	9,300	4,915	1,732	371	188	-	180	115
Capital Assets, Net	4,956,419	4,602,160	1,423,398	666,250	834,912	-	224,175	285,030
<b>Total Noncurrent Assets</b>	<b>5,901,400</b>	<b>5,170,186</b>	<b>1,594,583</b>	<b>737,722</b>	<b>972,037</b>	<b>9,694</b>	<b>270,714</b>	<b>337,643</b>
<b>TOTAL ASSETS</b>	<b>6,194,384</b>	<b>5,367,664</b>	<b>1,787,395</b>	<b>780,431</b>	<b>1,027,936</b>	<b>21,236</b>	<b>284,534</b>	<b>852,052</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>								
Deferred Loss on Refunding	41,457	-	10,005	-	-	-	-	-
<b>LIABILITIES</b>								
<b>Current Liabilities</b>								
Accounts Payable	-	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	8,087	-	570	14,464	16,292
Retainage Payable	-	-	-	-	-	-	-	-
Accrued Interest Payable	135,113	54,256	49,781	8,370	12,555	285	2,987	7,546
Unearned Revenue	114,583	121,667	-	17,500	32,500	-	10,000	13,000
Accrued Compensated Absences	-	-	-	-	-	-	-	-
Revenue Bonds Payable Current Portion	275,000	365,000	110,000	35,000	65,000	10,000	30,000	36,000
<b>Total Current Liabilities</b>	<b>524,696</b>	<b>540,923</b>	<b>159,781</b>	<b>68,957</b>	<b>110,055</b>	<b>10,855</b>	<b>57,451</b>	<b>72,838</b>
<b>Noncurrent Liabilities</b>								
Revenue Bonds Payable	6,075,000	3,945,000	1,900,000	565,000	835,000	-	327,000	786,000
<b>Total Noncurrent Liabilities</b>	<b>6,075,000</b>	<b>3,945,000</b>	<b>1,900,000</b>	<b>565,000</b>	<b>835,000</b>	<b>-</b>	<b>327,000</b>	<b>786,000</b>
<b>TOTAL LIABILITIES</b>	<b>6,599,696</b>	<b>4,485,923</b>	<b>2,059,781</b>	<b>633,957</b>	<b>945,055</b>	<b>10,855</b>	<b>384,451</b>	<b>858,838</b>
<b>NET POSITION</b>								
Net Investment in Capital Assets	(1,374,397)	292,160	(586,602)	75,416	(65,039)	(10,000)	(132,825)	(44,246)
Restricted:								
Debt Service (Expendable)	957,473	564,143	282,476	7,859	144,412	20,080	12,326	49,863
Unrestricted	53,069	25,438	41,745	63,199	3,508	301	20,582	(12,403)
<b>TOTAL NET POSITION</b>	<b>\$ (363,855)</b>	<b>\$ 881,741</b>	<b>\$ (262,381)</b>	<b>\$ 146,474</b>	<b>\$ 82,881</b>	<b>\$ 10,381</b>	<b>\$ (99,917)</b>	<b>\$ (6,786)</b>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Combining Statement of Net Position**  
**Nonmajor Enterprise Funds**  
**September 30, 2017**

	<u>GAINESVILLE</u>	<u>GENERAL</u>	<u>GOBER MUD</u>	<u>GUNTER</u>	<u>HOWE</u>	<u>KRUM</u>	<u>LAKE KIOWA SUD</u>	<u>LEONARD</u>
<b><u>ASSETS</u></b>								
<b>Current Assets</b>								
Cash and Cash Equivalents	\$ 11,969	\$ 64,470	\$ 15	\$ -	\$ 91,950	\$ -	\$ -	\$ -
Temporary Investments	45,879	-	-	-	-	-	-	-
Restricted Cash, Cash Equivalents and Investments:								
Cash and Cash Equivalents	714,947	-	3,738	-	98,717	1,835,389	1,471,018	-
Accounts Receivable	-	60,196	1,103	-	21,380	-	-	-
Due from Other Funds	-	-	70	-	861	-	-	-
Prepaid Expenses	-	8,238	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>772,795</b>	<b>132,904</b>	<b>4,926</b>	<b>-</b>	<b>212,908</b>	<b>1,835,389</b>	<b>1,471,018</b>	<b>-</b>
<b>Noncurrent Assets:</b>								
<b>Restricted Assets</b>								
Cash and Cash Equivalents	256,630	-	359	-	9,093	-	67,195	-
Temporary Investments	323,473	-	20,334	-	45,879	-	1,079,014	-
Interest Receivable	5,488	-	117	-	256	-	6,601	-
Capital Assets Net	7,889,406	37,871	112,616	-	373,593	4,001,288	3,124,221	-
<b>Total Noncurrent Assets</b>	<b>8,474,997</b>	<b>37,871</b>	<b>133,426</b>	<b>-</b>	<b>428,821</b>	<b>4,001,288</b>	<b>4,277,031</b>	<b>-</b>
<b>TOTAL ASSETS</b>	<b>9,247,792</b>	<b>170,775</b>	<b>138,352</b>	<b>-</b>	<b>641,729</b>	<b>5,836,677</b>	<b>5,748,049</b>	<b>-</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>								
Deferred Loss on Refunding	58,149	-	-	-	9,684	-	-	-
<b><u>LIABILITIES</u></b>								
<b>Current Liabilities</b>								
Accounts Payable	-	-	-	-	-	-	-	-
Due to Other Funds	415	114,488	-	3,031	-	18,093	6,947	-
Retainage Payable	-	-	-	-	-	-	-	-
Accrued Interest Payable	78,380	-	1,078	-	6,773	16,576	18,512	-
Unearned Revenue	-	-	3,333	-	112,500	20,000	43,333	-
Accrued Compensated Absences	-	34,737	-	-	-	-	-	-
Revenue Bonds Payable Current Portion	545,000	-	10,000	-	150,000	180,000	260,000	-
<b>Total Current Liabilities</b>	<b>623,795</b>	<b>149,225</b>	<b>14,411</b>	<b>3,031</b>	<b>269,273</b>	<b>234,669</b>	<b>328,792</b>	<b>-</b>
<b>Noncurrent Liabilities</b>								
Revenue Bonds Payable	7,018,616	-	45,000	-	458,243	5,620,000	5,160,000	-
<b>Total Noncurrent Liabilities</b>	<b>7,018,616</b>	<b>-</b>	<b>45,000</b>	<b>-</b>	<b>458,243</b>	<b>5,620,000</b>	<b>5,160,000</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>	<b>7,642,411</b>	<b>149,225</b>	<b>59,411</b>	<b>3,031</b>	<b>727,516</b>	<b>5,854,669</b>	<b>5,488,792</b>	<b>-</b>
<b><u>NET POSITION</u></b>								
Net Investment in Capital Assets	398,953	37,871	57,616	-	(234,650)	(7,358)	112,294	-
Restricted:								
Debt Service (Expendable)	1,148,995	-	20,137	-	56,052	-	153,910	-
Unrestricted	115,582	(16,321)	1,188	(3,031)	102,495	(10,634)	(6,947)	-
<b>TOTAL NET POSITION</b>	<b>\$ 1,663,530</b>	<b>\$ 21,550</b>	<b>\$ 78,941</b>	<b>\$ (3,031)</b>	<b>\$ (76,103)</b>	<b>\$ (17,992)</b>	<b>\$ 259,257</b>	<b>\$ -</b>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Combining Statement of Net Position**  
**Nonmajor Enterprise Funds**  
**September 30, 2017**

	MELISSA	NORTHWEST GRAYSON	PARADISE	POTTSBORO	PRINCETON	SADLER	SAVOY	SOLID WASTE
<b>ASSETS</b>								
<b>Current Assets</b>								
Cash and Cash Equivalents	\$ 155	\$ -	\$ 39	\$ 29,051	\$ 721	\$ -	\$ 77	\$ 53,083
Temporary Investments	-	-	-	-	-	-	-	-
Restricted Cash, Cash Equivalents and Investments:								
Cash and Cash Equivalents	50,095	51,743	22,143	98,664	57,774	47,178	5,490	-
Accounts Receivable	16,385	-	-	-	-	-	-	3,412
Due from Other Funds	-	-	-	1,767	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	676
<b>Total Current Assets</b>	<b>66,635</b>	<b>51,743</b>	<b>22,182</b>	<b>129,482</b>	<b>58,495</b>	<b>47,178</b>	<b>5,567</b>	<b>57,171</b>
<b>Noncurrent Assets:</b>								
<b>Restricted Assets</b>								
Cash and Cash Equivalents	4,211	33,071	3,111	11,183	36,316	5,378	1,992	-
Temporary Investments	201,514	52,000	12,140	155,594	423,019	-	10,117	-
Interest Receivable	2,004	827	75	1,968	5,921	-	59	-
Capital Assets Net	1,757,051	1,247,823	56,272	1,447,241	4,819,132	364,583	10,604	1,937
<b>Total Noncurrent Assets</b>	<b>1,964,780</b>	<b>1,333,721</b>	<b>71,598</b>	<b>1,615,986</b>	<b>5,284,388</b>	<b>369,961</b>	<b>22,772</b>	<b>1,937</b>
<b>TOTAL ASSETS</b>	<b>2,031,415</b>	<b>1,385,464</b>	<b>93,780</b>	<b>1,745,468</b>	<b>5,342,883</b>	<b>417,139</b>	<b>28,339</b>	<b>59,108</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>								
Deferred Loss on Refunding	-	-	-	26,340	-	-	-	-
<b>LIABILITIES</b>								
<b>Current Liabilities</b>								
Accounts Payable	-	-	-	-	-	-	-	-
Due to Other Funds	6,588	2,014	7,622	-	21,255	1,635	8,899	1,753
Retainage Payable	-	14,955	-	-	-	-	-	-
Accrued Interest Payable	25,539	7,161	1,522	19,376	16,520	1,200	210	-
Unearned Revenue	40,000	13,333	-	80,000	19,167	-	5,000	-
Accrued Compensated Absences	-	-	-	-	-	-	-	-
Revenue Bonds Payable Current Portion	120,000	80,000	20,000	235,000	230,000	5,000	10,000	-
<b>Total Current Liabilities</b>	<b>192,127</b>	<b>117,463</b>	<b>29,144</b>	<b>334,376</b>	<b>286,942</b>	<b>7,835</b>	<b>24,109</b>	<b>1,753</b>
<b>Noncurrent Liabilities</b>								
Revenue Bonds Payable	1,735,000	1,075,000	45,000	1,543,716	3,470,000	160,000	-	-
<b>Total Noncurrent Liabilities</b>	<b>1,735,000</b>	<b>1,075,000</b>	<b>45,000</b>	<b>1,543,716</b>	<b>3,470,000</b>	<b>160,000</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>	<b>1,927,127</b>	<b>1,192,463</b>	<b>74,144</b>	<b>1,878,092</b>	<b>3,756,942</b>	<b>167,835</b>	<b>24,109</b>	<b>1,753</b>
<b>NET POSITION</b>								
Net Investment in Capital Assets	(97,949)	123,550	(8,728)	(331,475)	1,139,130	199,583	604	1,937
<b>Restricted:</b>								
Debt Service (Expendable)	192,285	86,420	35,947	168,033	467,345	51,356	12,448	-
Unrestricted	9,952	(16,969)	(7,583)	57,158	(20,534)	(1,635)	(8,822)	55,418
<b>TOTAL NET POSITION</b>	<b>\$ 104,288</b>	<b>\$ 193,001</b>	<b>\$ 19,636</b>	<b>\$ (106,284)</b>	<b>\$ 1,585,941</b>	<b>\$ 249,304</b>	<b>\$ 4,230</b>	<b>\$ 57,355</b>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Combining Statement of Net Position**  
**Nonmajor Enterprise Funds**  
**September 30, 2017**

	<u>SOUTHMAYD</u>	<u>TOM BEAN</u>	<u>VAN ALSTYNE</u>	<u>WHITEWRIGHT</u>	<u>TOTALS</u>
<b><u>ASSETS</u></b>					
<b>Current Assets</b>					
Cash and Cash Equivalents	\$ 7,719	\$ 50	\$ -	\$ 3,178	\$ 298,433
Temporary Investments	-	-	-	-	45,879
Restricted Cash, Cash Equivalents and Investments:					
Cash and Cash Equivalents	11,630	392,988	1,086,728	268,300	7,461,513
Accounts Receivable	-	-	30,207	-	153,746
Due from Other Funds	44	-	-	-	22,405
Prepaid Expenses	-	-	-	-	8,914
<b>Total Current Assets</b>	<b>19,393</b>	<b>393,038</b>	<b>1,116,935</b>	<b>271,478</b>	<b>7,990,890</b>
<b>Noncurrent Assets:</b>					
<b>Restricted Assets</b>					
Cash and Cash Equivalents	3,425	9,166	91,841	1,921	997,503
Temporary Investments	10,117	817,361	73,000	50,117	4,795,902
Interest Receivable	60	4,967	1,203	854	47,201
Capital Assets Net	61,292	305,218	3,914,453	586,067	43,103,012
<b>Total Noncurrent Assets</b>	<b>74,894</b>	<b>1,136,712</b>	<b>4,080,497</b>	<b>638,959</b>	<b>48,943,618</b>
<b>TOTAL ASSETS</b>	<b>94,287</b>	<b>1,529,750</b>	<b>5,197,432</b>	<b>\$ 910,437</b>	<b>56,934,508</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Deferred Loss on Refunding	-	-	-	-	145,635
<b><u>LIABILITIES</u></b>					
<b>Current Liabilities</b>					
Accounts Payable	-	-	-	42,686	42,686
Due to Other Funds	-	10,707	11,131	7,143	261,134
Retainage Payable	-	-	-	18,486	33,441
Accrued Interest Payable	1,534	8,453	31,311	7,000	512,038
Unearned Revenue	-	20,000	68,333	2,500	736,749
Accrued Compensated Absences	-	-	-	-	34,737
Revenue Bonds Payable Current Portion	10,000	80,000	205,000	30,000	3,096,000
<b>Total Current Liabilities</b>	<b>11,534</b>	<b>119,160</b>	<b>315,775</b>	<b>107,815</b>	<b>4,716,785</b>
<b>Noncurrent Liabilities</b>					
Revenue Bonds Payable	40,000	1,430,000	4,385,000	635,000	47,253,575
<b>Total Noncurrent Liabilities</b>	<b>40,000</b>	<b>1,430,000</b>	<b>4,385,000</b>	<b>635,000</b>	<b>47,253,575</b>
<b>TOTAL LIABILITIES</b>	<b>51,534</b>	<b>1,549,160</b>	<b>4,700,775</b>	<b>742,815</b>	<b>51,970,360</b>
<b><u>NET POSITION</u></b>					
Net Investment in Capital Assets	11,292	(90,429)	334,173	93,488	(105,631)
<b>Restricted:</b>					
Debt Service (Expendable)	23,698	81,676	173,615	78,099	4,788,648
Unrestricted	7,763	(10,657)	(11,131)	(3,965)	426,766
<b>TOTAL NET POSITION</b>	<b>\$ 42,753</b>	<b>\$ (19,410)</b>	<b>\$ 496,657</b>	<b>\$ 167,622</b>	<b>\$ 5,109,783</b>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Combining Statement of Revenues, Expenses and Changes In Fund Net Position**  
**Nonmajor Enterprise Funds**  
**For the Year Ended September 30, 2017**

	<u>ANNA</u>	<u>ANNA- MELISSA</u>	<u>ARGYLE WATER SUPPLY</u>	<u>BELLS</u>	<u>BOLIVAR WATER SUPPLY</u>	<u>COLLINSVILLE</u>	<u>DORCHESTER</u>	<u>ECTOR</u>	<u>GAINESVILLE</u>	<u>GENERAL</u>
<b>Operating Revenue</b>										
Charges for Services	\$ 596,492	\$ 526,872	\$ 209,563	\$ 51,696	\$ 90,850	\$ 10,694	\$ 40,647	\$ 52,336	\$ 702,060	\$ 664,642
<b>Operating Expenses</b>										
Operating Expense	-	-	-	-	-	-	-	-	-	-
General and Administrative	19,775	12,300	5,435	2,008	2,675	277	1,548	8,199	23,736	663,376
Maintenance and Repairs	-	-	-	-	-	-	-	-	-	-
Depreciation	401,437	431,157	147,574	53,271	79,464	20,302	23,180	31,574	866,683	22,327
<b>Total Operating Expense</b>	<u>421,212</u>	<u>443,457</u>	<u>153,009</u>	<u>55,279</u>	<u>82,139</u>	<u>20,579</u>	<u>24,728</u>	<u>39,773</u>	<u>890,419</u>	<u>685,703</u>
<b>Operating Income (Loss)</b>	<u>175,280</u>	<u>83,415</u>	<u>56,554</u>	<u>(3,583)</u>	<u>8,711</u>	<u>(9,885)</u>	<u>15,919</u>	<u>12,563</u>	<u>(188,359)</u>	<u>(21,061)</u>
<b>Nonoperating Revenues (Expenses)</b>										
Investment Income	15,894	9,060	2,648	981	1,304	118	437	654	12,729	198
Amortization of Bond Premium	-	-	-	-	-	-	-	-	6,679	-
Interest Expense	(329,952)	(156,194)	(99,563)	(15,990)	(24,135)	(569)	(9,463)	(15,851)	(156,760)	-
Bond Issuance Costs	-	-	-	-	-	-	-	(21,115)	-	-
Amortization of Loss on Early Retirement of Debt	(3,914)	-	(3,333)	-	-	-	-	-	(30,901)	-
Landfill Closure and Postclosure Care Costs	-	-	-	-	-	-	-	-	-	-
<b>Total Nonoperating Revenues (Expenses)</b>	<u>(317,972)</u>	<u>(147,134)</u>	<u>(100,248)</u>	<u>(15,009)</u>	<u>(22,831)</u>	<u>(451)</u>	<u>(9,026)</u>	<u>(36,312)</u>	<u>(168,253)</u>	<u>198</u>
<b>Contributions and Transfers</b>										
Capital Contributions	-	-	-	-	-	-	-	-	-	-
Transfers In/(Out)	-	-	-	-	-	-	-	-	-	-
<b>Change in Net Position</b>	<u>(142,692)</u>	<u>(63,719)</u>	<u>(43,694)</u>	<u>(18,592)</u>	<u>(14,120)</u>	<u>(10,336)</u>	<u>6,893</u>	<u>(23,749)</u>	<u>(356,612)</u>	<u>(20,863)</u>
<b>Net Position, October 1</b>	<u>(221,163)</u>	<u>945,460</u>	<u>(218,687)</u>	<u>165,066</u>	<u>97,001</u>	<u>20,717</u>	<u>(106,810)</u>	<u>16,963</u>	<u>2,020,142</u>	<u>42,413</u>
<b>Net Position, September 30</b>	<u><u>\$(363,855)</u></u>	<u><u>\$ 881,741</u></u>	<u><u>\$(262,381)</u></u>	<u><u>\$ 146,474</u></u>	<u><u>\$ 82,881</u></u>	<u><u>\$ 10,381</u></u>	<u><u>\$(99,917)</u></u>	<u><u>\$(6,786)</u></u>	<u><u>\$ 1,663,530</u></u>	<u><u>\$ 21,550</u></u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Combining Statement of Revenues, Expenses and Changes In Fund Net Position (Continued)**  
**Nonmajor Enterprise Funds**  
**For the Year Ended September 30, 2017**

	<u>GOBER MUD</u>	<u>GUNTER</u>	<u>HOWE</u>	<u>KRUM</u>	<u>LAKE KIOWA SUD</u>	<u>LEONARD</u>	<u>MELISSA</u>	<u>NORTHWEST GRAYSON</u>	<u>PARADISE</u>	<u>POTTSBORO</u>
<b>Operating Revenue</b>										
Charges for Services	\$ 13,618	\$ -	\$ 173,498	\$ 233,848	\$ 360,952	\$ 20,486	\$ 195,829	\$ 147,925	\$ 23,045	\$ 290,508
<b>Operating Expenses</b>										
Operating Expense	-	-	-	-	-	-	-	-	-	-
General and Administrative	298	3,031	2,438	20,678	18,405	1,900	5,331	5,263	3,500	6,960
Maintenance and Repairs	-	-	-	-	-	-	-	-	-	-
Depreciation	30,698	-	119,686	165,955	118,997	-	132,520	78,167	28,136	240,012
<b>Total Operating Expense</b>	<u>30,996</u>	<u>3,031</u>	<u>122,124</u>	<u>186,633</u>	<u>137,402</u>	<u>1,900</u>	<u>137,851</u>	<u>83,430</u>	<u>31,636</u>	<u>246,972</u>
<b>Operating Income (Loss)</b>	<u>(17,378)</u>	<u>(3,031)</u>	<u>51,374</u>	<u>47,215</u>	<u>223,550</u>	<u>18,586</u>	<u>57,978</u>	<u>64,495</u>	<u>(8,591)</u>	<u>43,536</u>
<b>Nonoperating Revenues (Expenses)</b>										
Investment Income	441	-	2,064	3,694	14,630	563	3,444	2,524	351	3,145
Amortization of Bond Premium	-	-	(779)	-	-	-	-	-	-	1,013
Interest Expense	(3,618)	-	(28,499)	(99,494)	(78,199)	-	(78,659)	(45,291)	(3,045)	(62,492)
Bond Issuance Costs	-	-	-	(50,962)	(82,496)	-	-	-	-	-
Amortization of Loss on Early Retirement of Debt	-	-	(4,301)	-	-	-	-	-	-	(7,180)
Landfill Closure and Postclosure Care Costs	-	-	-	-	-	-	-	-	-	-
<b>Total Nonoperating Revenues (Expenses)</b>	<u>(3,177)</u>	<u>-</u>	<u>(31,515)</u>	<u>(146,762)</u>	<u>(146,065)</u>	<u>563</u>	<u>(75,215)</u>	<u>(42,767)</u>	<u>(2,694)</u>	<u>(65,514)</u>
<b>Contributions and Transfers</b>										
Capital Contributions	-	-	-	-	-	-	-	-	-	-
Transfers In/(Out)	-	-	-	-	-	(128,506)	-	-	-	-
<b>Change in Net Position</b>	<u>(20,555)</u>	<u>(3,031)</u>	<u>19,859</u>	<u>(99,547)</u>	<u>77,485</u>	<u>(109,357)</u>	<u>(17,237)</u>	<u>21,728</u>	<u>(11,285)</u>	<u>(21,978)</u>
<b>Net Position, October 1</b>	<u>99,496</u>	<u>-</u>	<u>(95,962)</u>	<u>81,555</u>	<u>181,772</u>	<u>109,357</u>	<u>121,525</u>	<u>171,273</u>	<u>30,921</u>	<u>(84,306)</u>
<b>Net Position, September 30</b>	<u>\$ 78,941</u>	<u>\$ (3,031)</u>	<u>\$ (76,103)</u>	<u>\$ (17,992)</u>	<u>\$ 259,257</u>	<u>\$ -</u>	<u>\$ 104,288</u>	<u>\$ 193,001</u>	<u>\$ 19,636</u>	<u>\$ (106,284)</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Combining Statement of Revenues, Expenses and Changes In Fund Net Position (Continued)**  
**Nonmajor Enterprise Funds**  
**For the Year Ended September 30, 2017**

	<u>PRINCETON</u>	<u>SADLER</u>	<u>SAVOY</u>	<u>SOLID WASTE</u>	<u>SOUTHMAYD</u>	<u>TOM BEAN</u>	<u>VAN ALSTYNE</u>	<u>WHITEWRIGHT</u>	<u>TOTALS</u>
<b>Operating Revenue</b>									
Charges for Services	\$ 430,670	\$ 19,630	\$ 10,630	\$ 10,569	\$ 13,068	\$ 117,712	\$ 366,926	\$ 44,726	\$ 5,419,492
<b>Operating Expenses</b>									
Operating Expense	-	-	-	3,767	-	-	-	-	3,767
General and Administrative	15,187	2,042	179	1,723	259	12,489	16,670	8,078	863,760
Maintenance and Repairs	-	-	-	38	-	-	-	-	38
Depreciation	404,085	15,180	21,267	33	20,412	27,910	150,331	16,478	3,646,836
<b>Total Operating Expense</b>	<u>419,272</u>	<u>17,222</u>	<u>21,446</u>	<u>5,561</u>	<u>20,671</u>	<u>40,399</u>	<u>167,001</u>	<u>24,556</u>	<u>4,514,401</u>
<b>Operating Income (Loss)</b>	<u>11,398</u>	<u>2,408</u>	<u>(10,816)</u>	<u>5,008</u>	<u>(7,603)</u>	<u>77,313</u>	<u>199,925</u>	<u>20,170</u>	<u>905,091</u>
<b>Nonoperating Revenues (Expenses)</b>									
Investment Income	7,152	290	247	-	325	8,550	6,473	3,758	101,674
Amortization of Bond Premium	-	-	-	-	-	-	-	-	6,913
Interest Expense	(206,708)	(2,400)	(630)	-	(3,068)	(18,572)	(80,045)	(5,693)	(1,524,890)
Bond Issuance Costs	-	(2,997)	-	-	-	(11,114)	-	-	(168,684)
Amortization of Loss on Early Retirement of Debt	-	-	-	-	-	-	-	-	(49,629)
Landfill Closure and Postclosure Care Costs	-	-	-	(4,874)	-	-	-	-	(4,874)
<b>Total Nonoperating Revenues (Expenses)</b>	<u>(199,556)</u>	<u>(5,107)</u>	<u>(383)</u>	<u>(4,874)</u>	<u>(2,743)</u>	<u>(21,136)</u>	<u>(73,572)</u>	<u>(1,935)</u>	<u>(1,639,490)</u>
<b>Contributions and Transfers</b>									
Capital Contributions	-	10,250	-	-	-	-	-	-	10,250
Transfers In/(Out)	-	-	-	-	-	-	-	-	(128,506)
<b>Change in Net Position</b>	<u>(188,158)</u>	<u>7,551</u>	<u>(11,199)</u>	<u>134</u>	<u>(10,346)</u>	<u>56,177</u>	<u>126,353</u>	<u>18,235</u>	<u>(852,655)</u>
<b>Net Position, October 1</b>	<u>1,774,099</u>	<u>241,753</u>	<u>15,429</u>	<u>57,221</u>	<u>53,099</u>	<u>(75,587)</u>	<u>370,304</u>	<u>149,387</u>	<u>5,962,438</u>
<b>Net Position, September 30</b>	<u>\$ 1,585,941</u>	<u>\$ 249,304</u>	<u>\$ 4,230</u>	<u>\$ 57,355</u>	<u>\$ 42,753</u>	<u>\$ (19,410)</u>	<u>\$ 496,657</u>	<u>\$ 167,622</u>	<u>\$ 5,109,783</u>

Greater Texoma Utility Authority  
Combining Statement of Cash Flows  
Nonmajor Enterprise Funds  
For the Year Ended September 30, 2017

	ANNA	ANNA- MELISSA	ARGYLE	BELLS	BOLIVAR WATER SUPPLY	COLLINSVILLE	DORCHESTER	ECTOR	GAINESVILLE	GENERAL
<b>Cash Flows from Operating Activities</b>										
<b>Cash Inflows:</b>										
Payments Received from Customers	\$ 600,658	\$ 516,262	\$ 209,563	\$ 51,696	\$ 90,850	\$ 10,569	\$ 40,647	\$ 43,550	\$ 702,060	\$ 684,257
<b>Cash Outflows:</b>										
Payments to Suppliers	(5,409)	(4,480)	(1,359)	(707)	(913)	(110)	(689)	(3,563)	(6,436)	(115,420)
Payments to Employees	(14,366)	(7,820)	(4,076)	(1,301)	(1,762)	(42)	(859)	(4,636)	(17,300)	(525,803)
<b>Total Cash Used</b>	<u>(19,775)</u>	<u>(12,300)</u>	<u>(5,435)</u>	<u>(2,008)</u>	<u>(2,675)</u>	<u>(152)</u>	<u>(1,548)</u>	<u>(8,199)</u>	<u>(23,736)</u>	<u>(641,223)</u>
<b>Net Cash Provided (Used) by Operating Activities</b>	<u>580,883</u>	<u>503,962</u>	<u>204,128</u>	<u>49,688</u>	<u>88,175</u>	<u>10,417</u>	<u>39,099</u>	<u>35,351</u>	<u>678,324</u>	<u>43,034</u>
<b>Cash Flows from Non-Capital and Related Financing Activities</b>										
Loans from Other Funds	-	-	-	8,087	-	152	-	408	-	-
Loans to Other Funds	-	-	-	-	-	-	-	-	-	-
Receipts from Loans to Other Funds	11,191	6,893	1,957	476	179	-	342	-	-	-
Payments on Loans from Other Funds	-	-	-	-	-	-	-	-	(2,138)	(15,360)
<b>Net Cash Provided (Used) by Non- Capital and Related Financing Activities</b>	<u>11,191</u>	<u>6,893</u>	<u>1,957</u>	<u>8,563</u>	<u>179</u>	<u>152</u>	<u>342</u>	<u>408</u>	<u>(2,138)</u>	<u>(15,360)</u>
<b>Cash Flows from Capital and Related</b>										
Purchase of Capital Assets	(94,808)	-	-	(48,995)	-	-	-	-	(642,097)	(1,218)
Principal Repayment on Debt	(265,000)	(345,000)	(100,000)	(35,000)	(65,000)	(10,000)	(30,000)	(36,000)	(535,000)	-
Interest Paid	(335,112)	(174,751)	(101,717)	(15,081)	(22,919)	(852)	(9,714)	(16,610)	(160,481)	-
Bond Proceeds	-	-	-	-	-	-	-	480,000	-	-
Payment of Bond Issuance Costs	-	-	-	-	-	-	-	(21,115)	-	-
Capital Grant Funds	-	-	-	-	-	-	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	<u>(694,920)</u>	<u>(519,751)</u>	<u>(201,717)</u>	<u>(99,076)</u>	<u>(87,919)</u>	<u>(10,852)</u>	<u>(39,714)</u>	<u>406,275</u>	<u>(1,337,578)</u>	<u>(1,218)</u>
<b>Cash Flows from Investing Activities</b>										
Purchases of Investments	-	-	-	-	-	-	-	-	-	-
Proceeds from Sale of Investments	-	-	-	-	100,000	-	-	-	150,000	-
Interest Received	8,130	5,014	2,065	1,265	2,041	118	593	730	9,354	198
<b>Net Cash Provided (Used ) by Investing Activities</b>	<u>8,130</u>	<u>5,014</u>	<u>2,065</u>	<u>1,265</u>	<u>102,041</u>	<u>118</u>	<u>593</u>	<u>730</u>	<u>159,354</u>	<u>198</u>
<b>Net Cash Inflow (Outflow) from All Activities</b>	<u>(94,716)</u>	<u>(3,882)</u>	<u>6,433</u>	<u>(39,560)</u>	<u>102,476</u>	<u>(165)</u>	<u>320</u>	<u>442,764</u>	<u>(502,038)</u>	<u>26,654</u>
<b>Cash and Restricted Cash at Beginning of Year</b>	<u>513,323</u>	<u>334,469</u>	<u>201,602</u>	<u>82,366</u>	<u>51,496</u>	<u>21,401</u>	<u>24,856</u>	<u>100,355</u>	<u>1,485,584</u>	<u>37,816</u>
<b>Cash and Restricted Cash at End of Year</b>	<u>\$ 418,607</u>	<u>\$ 330,587</u>	<u>\$ 208,035</u>	<u>\$ 42,806</u>	<u>\$ 153,972</u>	<u>\$ 21,236</u>	<u>\$ 25,176</u>	<u>\$ 543,119</u>	<u>\$ 983,546</u>	<u>\$ 64,470</u>

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Greater Texoma Utility Authority  
Combining Statement of Cash Flows (Continued)  
Nonmajor Enterprise Funds  
For the Year Ended September 30, 2017

	ANNA	ANNA- MELISSA	ARGYLE	BELLS	BOLIVAR WATER SUPPLY	COLLINSVILLE	DORCHESTER	ECTOR	GAINESVILLE	GENERAL
<b>Reconciliation of Operating Income to Net Cash</b>										
<b>Provided (Used) by Operating Activities:</b>										
Operating Income	\$ 175,280	\$ 83,415	\$ 56,554	\$ (3,583)	\$ 8,711	\$ (9,885)	\$ 15,919	\$ 12,563	\$ (188,359)	\$ (21,061)
Depreciation	401,437	431,157	147,574	53,271	79,464	20,302	23,180	31,574	866,683	22,327
(Increase) Decrease										
Due From Other Funds	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	(17,277)	-	-	-	-	-	(3,786)	-	17,998
Prepaid Expenses	-	-	-	-	-	-	-	-	-	18,941
Increase (Decrease)										
Accounts Payable	-	-	-	-	-	-	-	-	-	(175)
Accrued Compensated Absences	-	-	-	-	-	-	-	-	-	5,004
Due to Other Funds	-	-	-	-	-	-	-	-	-	-
Unearned Revenue	4,166	6,667	-	-	-	-	-	(5,000)	-	-
<b>Net Cash Provided (Used) by Operating Activities</b>	<u>\$ 580,883</u>	<u>\$ 503,962</u>	<u>\$ 204,128</u>	<u>\$ 49,688</u>	<u>\$ 88,175</u>	<u>\$ 10,417</u>	<u>\$ 39,099</u>	<u>\$ 35,351</u>	<u>\$ 678,324</u>	<u>\$ 43,034</u>
<b>Cash Reconciliation:</b>										
<b>Beginning of Period:</b>										
Current Assets:										
Cash	\$ 7,881	\$ 1,510	\$ 33,670	\$ 284	\$ 503	\$ 299	\$ 46	\$ 111	\$ 34,977	\$ 37,816
Restricted Cash	370,783	176,955	152,608	81,985	50,694	11,477	13,533	93,291	1,345,654	-
Noncurrent Assets:										
Restricted Cash	134,659	156,004	15,324	97	299	9,625	11,277	6,953	104,953	-
	<u>\$ 513,323</u>	<u>\$ 334,469</u>	<u>\$ 201,602</u>	<u>\$ 82,366</u>	<u>\$ 51,496</u>	<u>\$ 21,401</u>	<u>\$ 24,856</u>	<u>\$ 100,355</u>	<u>\$ 1,485,584</u>	<u>\$ 37,816</u>
<b>End of Period</b>										
Current Assets:										
Cash	\$ 1,662	\$ 1,521	\$ 31,530	\$ 286	\$ 507	\$ 301	\$ 46	\$ 103	\$ 11,969	\$ 64,470
Restricted Cash	281,371	172,040	161,072	42,423	52,530	11,241	13,774	510,520	714,947	-
Noncurrent Assets:										
Restricted Cash	135,574	157,026	15,433	97	100,935	9,694	11,356	32,496	256,630	-
	<u>\$ 418,607</u>	<u>\$ 330,587</u>	<u>\$ 208,035</u>	<u>\$ 42,806</u>	<u>\$ 153,972</u>	<u>\$ 21,236</u>	<u>\$ 25,176</u>	<u>\$ 543,119</u>	<u>\$ 983,546</u>	<u>\$ 64,470</u>
<b>Non-Cash Investing, Capital and Financing</b>										
Change in Fair Value of Investments	\$ 1,827	\$ 424	\$ (408)	\$ 280	\$ 142	\$ -	\$ 152	\$ (86)	\$ 508	\$ -

Greater Texoma Utility Authority  
Combining Statement of Cash Flows (Continued)  
Nonmajor Enterprise Funds  
For the Year Ended September 30, 2017

	<u>GOBER MUD</u>	<u>GUNTER</u>	<u>HOWE</u>	<u>KRUM</u>	<u>LAKE KIOWA SUD</u>	<u>LEONARD</u>	<u>MELISSA</u>	<u>NORTHWEST GRAYSON</u>	<u>PARADISE</u>	<u>POTTSBORO</u>
<b>Cash Flows from Operating Activities</b>										
<b>Cash Inflows:</b>										
Payments Received from Customers	\$ 12,515	\$ -	\$ 185,689	\$ 233,848	\$ 375,952	\$ 20,486	\$ 181,110	\$ 148,758	\$ 23,045	\$ 293,841
<b>Cash Outflows:</b>										
Payments to Suppliers	(160)	-	(668)	(4,752)	(3,823)	(975)	(1,569)	(939)	(343)	(2,220)
Payments to Employees	(138)	(3,031)	(1,770)	(15,926)	(14,582)	(925)	(3,762)	(4,324)	(3,157)	(4,740)
<b>Total Cash Used</b>	<u>(298)</u>	<u>(3,031)</u>	<u>(2,438)</u>	<u>(20,678)</u>	<u>(18,405)</u>	<u>(1,900)</u>	<u>(5,331)</u>	<u>(5,263)</u>	<u>(3,500)</u>	<u>(6,960)</u>
<b>Net Cash Provided (Used) by Operating Activities</b>	<u>12,217</u>	<u>(3,031)</u>	<u>183,251</u>	<u>213,170</u>	<u>357,547</u>	<u>18,586</u>	<u>175,779</u>	<u>143,495</u>	<u>19,545</u>	<u>286,881</u>
<b>Cash Flows from Non-Capital and Related Financing Activities</b>										
Loans from Other Funds	-	3,031	-	-	-	-	2,467	479	3,396	-
Loans to Other Funds	-	-	-	-	-	-	-	-	-	-
Receipts from Loans to Other Funds	122	-	331	-	-	418	-	-	-	3,919
Payments on Loans from Other Funds	-	-	-	(2,452)	(3,927)	-	-	-	-	-
<b>Net Cash Provided (Used) by Non-Capital and Related Financing Activities</b>	<u>122</u>	<u>3,031</u>	<u>331</u>	<u>(2,452)</u>	<u>(3,927)</u>	<u>418</u>	<u>2,467</u>	<u>479</u>	<u>3,396</u>	<u>3,919</u>
<b>Cash Flows from Capital and Related Financing Activities</b>										
Purchase of Capital Assets	-	-	-	(1,859)	(225,089)	-	-	(303,281)	-	-
Principal Repayment on Debt	(10,000)	-	(145,000)	(120,000)	(180,000)	-	(115,000)	(75,000)	(20,000)	(230,000)
Interest Paid	(3,810)	-	(29,908)	(99,494)	(70,887)	(174,491)	(79,680)	(45,756)	(3,505)	(64,675)
Bond Proceeds	-	-	-	1,225,000	2,125,000	-	-	-	-	-
Payment of Bond Issuance Costs	-	-	-	(50,962)	(82,496)	-	-	-	-	-
Capital Grant Funds	-	-	-	-	-	-	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	<u>(13,810)</u>	<u>-</u>	<u>(174,908)</u>	<u>952,685</u>	<u>1,566,528</u>	<u>(174,491)</u>	<u>(194,680)</u>	<u>(424,037)</u>	<u>(23,505)</u>	<u>(294,675)</u>
<b>Cash Flows from Investing Activities</b>										
Purchases of Investments	-	-	-	-	(1,064,254)	-	-	-	-	-
Proceeds from Sale of Investments	-	-	-	-	-	64,720	-	-	-	-
Interest Received	215	-	1,553	3,694	8,424	236	1,197	1,850	214	1,820
<b>Net Cash Provided (Used) by Investing Activities</b>	<u>215</u>	<u>-</u>	<u>1,553</u>	<u>3,694</u>	<u>(1,055,830)</u>	<u>64,956</u>	<u>1,197</u>	<u>1,850</u>	<u>214</u>	<u>1,820</u>
<b>Net Cash Inflow (Outflow) from All Activities</b>	<u>(1,256)</u>	<u>-</u>	<u>10,227</u>	<u>1,167,097</u>	<u>864,318</u>	<u>(90,531)</u>	<u>(15,237)</u>	<u>(278,213)</u>	<u>(350)</u>	<u>(2,055)</u>
<b>Cash and Restricted Cash at Beginning of Year</b>	<u>5,368</u>	<u>-</u>	<u>189,533</u>	<u>668,292</u>	<u>673,895</u>	<u>90,531</u>	<u>69,698</u>	<u>363,027</u>	<u>25,643</u>	<u>140,953</u>
<b>Cash and Restricted Cash at End of Year</b>	<u>\$ 4,112</u>	<u>\$ -</u>	<u>\$ 199,760</u>	<u>\$ 1,835,389</u>	<u>\$ 1,538,213</u>	<u>\$ -</u>	<u>\$ 54,461</u>	<u>\$ 84,814</u>	<u>\$ 25,293</u>	<u>\$ 138,898</u>

Greater Texoma Utility Authority  
Combining Statement of Cash Flows (Continued)  
Nonmajor Enterprise Funds  
For the Year Ended September 30, 2017

	<u>GOBER MUD</u>	<u>GUNTER</u>	<u>HOWE</u>	<u>KRUM</u>	<u>LAKE KIOWA SUD</u>	<u>LEONARD</u>	<u>MELISSA</u>	<u>NORTHWEST GRAYSON</u>	<u>PARADISE</u>	<u>POTTSBORO</u>
<b>Reconciliation of Operating Income to Net Cash</b>										
<b>Provided (Used) by Operating Activities:</b>										
Operating Income	\$ (17,378)	\$ (3,031)	\$ 51,374	\$ 47,215	\$ 223,550	\$ 18,586	\$ 57,978	\$ 64,495	\$ (8,591)	\$ 43,536
Depreciation	30,698	-	119,686	165,955	118,997	-	132,520	78,167	28,136	240,012
(Increase) Decrease										
Due From Other Funds	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	(1,103)	-	-	-	-	-	(16,385)	-	-	-
Prepaid Expenses	-	-	8,441	-	-	-	-	-	-	-
Increase (Decrease)										
Accounts Payable	-	-	-	-	-	-	-	-	-	-
Accrued Compensated Absences	-	-	-	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	3,750	-	15,000	-	1,666	833	-	3,333
<b>Net Cash Provided (Used) by Operating Activities</b>	<u>\$ 12,217</u>	<u>\$ (3,031)</u>	<u>\$ 183,251</u>	<u>\$ 213,170</u>	<u>\$ 357,547</u>	<u>\$ 18,586</u>	<u>\$ 175,779</u>	<u>\$ 143,495</u>	<u>\$ 19,545</u>	<u>\$ 286,881</u>
<b>Cash Reconciliation:</b>										
<b>Beginning of Period:</b>										
<b>Current Assets:</b>										
Cash	\$ 15	\$ -	\$ 92,815	\$ -	\$ -	\$ 6,042	\$ 155	\$ -	\$ 39	\$ 31,712
Restricted Cash	4,997	-	87,688	668,292	604,016	74,999	65,361	354,359	22,515	98,136
<b>Noncurrent Assets:</b>										
Restricted Cash	356	-	9,030	-	69,879	9,490	4,182	8,668	3,089	11,105
	<u>\$ 5,368</u>	<u>\$ -</u>	<u>\$ 189,533</u>	<u>\$ 668,292</u>	<u>\$ 673,895</u>	<u>\$ 90,531</u>	<u>\$ 69,698</u>	<u>\$ 363,027</u>	<u>\$ 25,643</u>	<u>\$ 140,953</u>
<b>End of Period</b>										
<b>Current Assets:</b>										
Cash	\$ 15	\$ -	\$ 91,950	\$ -	\$ -	\$ -	\$ 155	\$ -	\$ 39	\$ 29,051
Restricted Cash	3,738	-	98,717	1,835,389	1,471,018	-	50,095	51,743	22,143	98,664
<b>Noncurrent Assets:</b>										
Restricted Cash	359	-	9,093	-	67,195	-	4,211	33,071	3,111	11,183
	<u>\$ 4,112</u>	<u>\$ -</u>	<u>\$ 199,760</u>	<u>\$ 1,835,389</u>	<u>\$ 1,538,213</u>	<u>\$ -</u>	<u>\$ 54,461</u>	<u>\$ 84,814</u>	<u>\$ 25,293</u>	<u>\$ 138,898</u>
<b>Non-Cash Investing, Capital and Financing</b>										
Change in Fair Value of Investments	\$ 204	\$ -	\$ 461	\$ -	\$ (316)	\$ -	\$ 819	\$ -	\$ 122	\$ 85

**Greater Texoma Utility Authority**  
**Combining Statement of Cash Flows (Continued)**  
**Nonmajor Enterprise Funds**  
**For the Year Ended September 30, 2017**

	<u>PRINCETON</u>	<u>SADLER</u>	<u>SAVOY</u>	<u>SOLID WASTE</u>	<u>SOUTHMAYD</u>	<u>TOM BEAN</u>	<u>VAN ALSTYNE</u>	<u>WHITEWRIGHT</u>	<u>TOTALS</u>
<b>Cash Flows from Operating Activities</b>									
<b>Cash Inflows:</b>									
Payments Received from Customers	\$ 431,504	\$ 19,630	\$ 10,630	\$ 20,255	\$ 13,068	\$ 124,410	\$ 340,052	\$ 44,726	\$ 5,429,631
<b>Cash Outflows:</b>									
Payments to Suppliers	(2,144)	(390)	(148)	(861)	(176)	(3,190)	(4,070)	(3,036)	(168,550)
Payments to Employees	(13,043)	(1,652)	(31)	(4,219)	(83)	(9,299)	(12,600)	(5,042)	(676,289)
<b>Total Cash Used</b>	<u>(15,187)</u>	<u>(2,042)</u>	<u>(179)</u>	<u>(5,080)</u>	<u>(259)</u>	<u>(12,489)</u>	<u>(16,670)</u>	<u>(8,078)</u>	<u>(844,839)</u>
<b>Net Cash Provided (Used) by Operating Activities</b>	<u>416,317</u>	<u>17,588</u>	<u>10,451</u>	<u>15,175</u>	<u>12,809</u>	<u>111,921</u>	<u>323,382</u>	<u>36,648</u>	<u>4,584,792</u>
<b>Cash Flows from Non-Capital and Related Financing Activities</b>									
Loans from Other Funds	9,442	-	92	1,271	-	-	1,877	331	31,033
Loans to Other Funds	-	-	-	-	-	-	-	-	-
Receipts from Loans to Other Funds	-	-	-	-	171	-	-	-	25,999
Payments on Loans from Other Funds	-	(11,878)	-	-	-	(47)	-	-	(35,802)
<b>Net Cash Provided (Used) by Non-Capital and Related Financing Activities</b>	<u>9,442</u>	<u>(11,878)</u>	<u>92</u>	<u>1,271</u>	<u>171</u>	<u>(47)</u>	<u>1,877</u>	<u>331</u>	<u>21,230</u>
<b>Cash Flows from Capital and Related Financing Activities</b>									
Purchase of Capital Assets	(102,689)	(117,963)	-	(1,970)	-	(26,237)	(489,762)	(341,875)	(2,397,843)
Principal Repayment on Debt	(220,000)	-	(10,000)	-	(10,000)	(75,000)	(195,000)	(30,000)	(2,856,000)
Interest Paid	(207,478)	(2,220)	(840)	-	(3,368)	(18,508)	(80,129)	(5,817)	(1,727,803)
Bond Proceeds	-	-	-	-	-	135,000	-	-	3,965,000
Payment of Bond Issuance Costs	-	(2,997)	-	-	-	(11,114)	-	-	(168,684)
Capital Grant Funds	-	10,250	-	-	-	-	-	-	10,250
Landfill Closure and Postclosure Care Costs	-	-	-	(4,874)	-	-	-	-	(4,874)
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	<u>(530,167)</u>	<u>(112,930)</u>	<u>(10,840)</u>	<u>(6,844)</u>	<u>(13,368)</u>	<u>4,141</u>	<u>(764,891)</u>	<u>(377,692)</u>	<u>(3,179,954)</u>
<b>Cash Flows from Investing Activities</b>									
Purchases of Investments	-	-	-	-	-	(750,000)	-	-	(1,814,254)
Proceeds from Sale of Investments	-	-	-	-	-	-	-	-	314,720
Interest Received	3,763	290	134	-	211	3,908	5,563	3,033	65,613
<b>Net Cash Provided (Used) by Investing Activities</b>	<u>3,763</u>	<u>290</u>	<u>134</u>	<u>-</u>	<u>211</u>	<u>(746,092)</u>	<u>5,563</u>	<u>3,033</u>	<u>(1,433,921)</u>
<b>Net Cash Inflow (Outflow) from All Activities</b>	<u>(100,645)</u>	<u>(106,930)</u>	<u>(163)</u>	<u>9,602</u>	<u>(177)</u>	<u>(630,077)</u>	<u>(434,069)</u>	<u>(337,680)</u>	<u>(7,853)</u>
<b>Cash and Restricted Cash at Beginning of Year</b>	<u>195,456</u>	<u>159,486</u>	<u>7,722</u>	<u>43,481</u>	<u>22,951</u>	<u>1,032,281</u>	<u>1,612,638</u>	<u>611,079</u>	<u>8,765,302</u>
<b>Cash and Restricted Cash at End of Year</b>	<u>\$ 94,811</u>	<u>\$ 52,556</u>	<u>\$ 7,559</u>	<u>\$ 53,083</u>	<u>\$ 22,774</u>	<u>\$ 402,204</u>	<u>\$ 1,178,569</u>	<u>\$ 273,399</u>	<u>\$ 8,757,449</u>

Greater Texoma Utility Authority  
Combining Statement of Cash Flows (Continued)  
Nonmajor Enterprise Funds  
For the Year Ended September 30, 2017

	PRINCETON	SADLER	SAVOY	SOLID WASTE	SOUTHMAYD	TOM BEAN	VAN ALSTYNE	WHITEWRIGHT	TOTALS
<b>Reconciliation of Operating Income to Net Cash</b>									
<b>Provided (Used) by Operating Activities:</b>									
Operating Income	\$ 11,398	\$ 2,408	\$ (10,816)	\$ 5,008	\$ (7,603)	\$ 77,313	\$ 199,925	\$ 20,170	\$ 905,091
Depreciation	404,085	15,180	21,267	33	20,412	27,910	150,331	16,478	3,646,836
(Increase) Decrease									
Due From Other Funds	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	9,686	-	5,448	(30,207)	-	(35,626)
Prepaid Expenses	-	-	-	448	-	-	-	-	27,830
Increase (Decrease)									
Accounts Payable	-	-	-	-	-	-	-	-	(175)
Accrued Compensated Absences	-	-	-	-	-	-	-	-	5,004
Due to Other Funds	-	-	-	-	-	-	-	-	-
Unearned Revenue	834	-	-	-	-	1,250	3,333	-	35,832
Net Cash Provided (Used) by Operating Activities	<u>\$ 416,317</u>	<u>\$ 17,588</u>	<u>\$ 10,451</u>	<u>\$ 15,175</u>	<u>\$ 12,809</u>	<u>\$ 111,921</u>	<u>\$ 323,382</u>	<u>\$ 36,648</u>	<u>\$ 4,584,792</u>
<b>Cash Reconciliation:</b>									
<b>Beginning of Period:</b>									
Current Assets:									
Cash	\$ 716	\$ -	\$ 77	\$ 43,481	\$ 7,665	\$ 50	\$ -	\$ 9,037	\$ 308,901
Restricted Cash	158,678	155,823	5,667	-	11,885	1,028,127	1,579,545	600,134	7,817,202
Noncurrent Assets:									
Restricted Cash	36,062	3,663	1,978	-	3,401	4,104	33,093	1,908	639,199
	<u>\$ 195,456</u>	<u>\$ 159,486</u>	<u>\$ 7,722</u>	<u>\$ 43,481</u>	<u>\$ 22,951</u>	<u>\$ 1,032,281</u>	<u>\$ 1,612,638</u>	<u>\$ 611,079</u>	<u>\$ 8,765,302</u>
<b>End of Period</b>									
Current Assets:									
Cash	\$ 721	\$ -	\$ 77	\$ 53,083	\$ 7,719	\$ 50	\$ -	\$ 3,178	\$ 298,433
Restricted Cash	57,774	47,178	5,490	-	11,630	392,988	1,086,728	268,300	7,461,513
Noncurrent Assets:									
Restricted Cash	36,316	5,378	1,992	-	3,425	9,166	91,841	1,921	997,503
	<u>\$ 94,811</u>	<u>\$ 52,556</u>	<u>\$ 7,559</u>	<u>\$ 53,083</u>	<u>\$ 22,774</u>	<u>\$ 402,204</u>	<u>\$ 1,178,569</u>	<u>\$ 273,399</u>	<u>\$ 8,757,449</u>
<b>Non-Cash Investing, Capital and Financing</b>									
Change in Fair Value of Investments	<u>\$ (644)</u>	<u>\$ -</u>	<u>\$ 102</u>	<u>\$ -</u>	<u>\$ 102</u>	<u>\$ 29</u>	<u>\$ -</u>	<u>\$ 102</u>	<u>\$ 3,905</u>

**SUPPLEMENTAL FINANCIAL INFORMATION**

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Net Position**  
**Anna Enterprise Fund**  
**September 30, 2017 and 2016**

	<b>2017</b>	<b>2016</b>
<b><u>ASSETS</u></b>		
<b>Current Assets</b>		
Cash and Cash Equivalents	\$ 1,662	\$ 7,881
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	281,371	370,783
Due from Other Funds	9,951	21,142
<b>Total Current Assets</b>	292,984	399,806
<b>Noncurrent Assets:</b>		
Restricted Assets		
Cash and Cash Equivalents	135,574	134,659
Temporary Investments	800,107	798,281
Interest Receivable	9,300	3,361
Capital Assets, Net	4,956,419	5,263,048
<b>Total Noncurrent Assets</b>	5,901,400	6,199,349
<b>TOTAL ASSETS</b>	6,194,384	6,599,155
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Deferred Loss on Refunding	41,457	45,372
<b><u>LIABILITIES</u></b>		
<b>Current Liabilities</b>		
Accrued Interest Payable	135,113	140,273
Unearned Revenue	114,583	110,417
Revenue Bonds Payable Current Portion	275,000	265,000
<b>Total Current Liabilities</b>	524,696	515,690
<b>Noncurrent Liabilities</b>		
Revenue Bonds Payable	6,075,000	6,350,000
<b>TOTAL LIABILITIES</b>	6,599,696	6,865,690
<b><u>NET POSITION</u></b>		
Net investment in Capital Assets	(1,374,397)	(1,239,047)
Restricted:		
Debt Service	957,473	943,489
Unrestricted	53,069	74,395
<b>TOTAL NET POSITION</b>	\$ (363,855)	\$ (221,163)

**GREATER TEXOMA UTILITY AUTHORITY**  
**Comparative Schedule of Revenues, Expenses and**  
**Changes In Net Position-Budget (GAAP Basis) to Actual**  
**Anna Enterprise Fund**  
**For The Year Ended September 30, 2017 and Totals For 2016**

	<u>2017</u>		<b>Variance Positive (Negative)</b>	<u>2016</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
<b>Operating Revenue</b>				
Charges for Services	\$ 620,710	\$ 596,492	\$ (24,218)	\$ 592,857
<b>Operating Expenses</b>				
General and Administrative	24,148	19,775	4,373	20,076
Depreciation	401,368	401,437	(69)	401,349
<b>Total Operating Expense</b>	<u>425,516</u>	<u>421,212</u>	<u>4,304</u>	<u>421,425</u>
<b>Operating Income (Loss)</b>	<u>195,194</u>	<u>175,280</u>	<u>(19,914)</u>	<u>171,432</u>
<b>Nonoperating Revenues</b>				
<b>(Expenses)</b>				
Investment Income	4,100	15,894	11,794	7,151
Interest Expense	(335,966)	(329,952)	6,014	(343,531)
Amortization of Loss on Early Retirement of Debt	(3,914)	(3,914)	-	(3,914)
<b>Total Nonoperating Revenues</b>				
<b>(Expenses)</b>	<u>(335,780)</u>	<u>(317,972)</u>	<u>17,808</u>	<u>(340,294)</u>
<b>Change in Net Position</b>	(140,586)	(142,692)	(2,106)	(168,862)
<b>Net Position, October 1</b>	<u>(221,163)</u>	<u>(221,163)</u>		<u>(52,301)</u>
<b>Net Position, September 30</b>	<u>\$ (361,749)</u>	<u>\$ (363,855)</u>	<u>\$ (2,106)</u>	<u>\$ (221,163)</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows**  
**Anna Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	<b>2017</b>	<b>2016</b>
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Payments Received from Customers	\$ 600,658	\$ 597,025
<b>Cash Outflows:</b>		
Payments to Suppliers	(5,409)	(5,664)
Payments to Employees	(14,366)	(14,412)
<b>Net Cash Provided (Used) by Operating Activities</b>	580,883	576,949
 <b>Cash Flows from Non-Capital and Related Financing Activities</b>		
Receipts from Loans to Other Funds	11,191	1,555
<b>Net Cash Provided (Used) by Non-Capital and Related Financing Activities</b>	11,191	1,555
 <b>Cash Flows from Capital and Related Financing Activities</b>		
Purchase of Capital Assets	(94,808)	-
Principal Repayment on Debt	(265,000)	(255,000)
Interest Paid	(335,112)	(348,444)
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	(694,920)	(603,444)
 <b>Cash Flows from Investing Activities</b>		
Purchases of Investments	-	(581,000)
Proceeds from Sale of Investments	-	627,000
Interest Received	8,130	7,222
<b>Net Cash Provided (Used) by Investing Activities</b>	8,130	53,222
 <b>Net Cash Inflow (Outflow) from All Activities</b>	(94,716)	28,282
<b>Cash and Restricted Cash at Beginning of Year</b>	513,323	485,041
<b>Cash and Restricted Cash at End of Year</b>	\$ 418,607	\$ 513,323

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows (Continued)**  
**Anna Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	2017	2016
<b>Reconciliation of Operating Income to Net Cash Provided (Used) by</b>		
<b>Operating Activities:</b>		
Operating Income	\$ 175,280	\$ 171,432
Depreciation	401,437	401,349
Increase (Decrease)		
Unearned revenue	4,166	4,168
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>\$ 580,883</b>	<b>\$ 576,949</b>
 <b>Cash Reconciliation:</b>		
<b>Beginning of Period:</b>		
Current Assets:		
Cash	\$ 7,881	\$ 7,857
Restricted Cash	370,783	389,719
Noncurrent Assets:		
Restricted Cash	134,659	87,465
	<b>\$ 513,323</b>	<b>\$ 485,041</b>
<b>End of Period</b>		
Current Assets:		
Cash	\$ 1,662	\$ 7,881
Restricted Cash	281,371	370,783
Noncurrent Assets:		
Restricted Cash	135,574	134,659
	<b>\$ 418,607</b>	<b>\$ 513,323</b>
 <b>Non-Cash Investing, Capital and Financing Activities:</b>		
Change in Fair Value of Investments	<b>\$ 1,827</b>	<b>\$ (912)</b>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Net Position**  
**Anna-Melissa Enterprise Fund**  
**September 30, 2017 and 2016**

	<b>2017</b>	<b>2016</b>
<b><u>ASSETS</u></b>		
<b>Current Assets</b>		
Cash and Cash Equivalents	\$ 1,521	\$ 1,510
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	172,040	176,955
Accounts Receivable	17,277	-
Due from Other Funds	6,640	13,533
<b>Total Current Assets</b>	<b>197,478</b>	<b>191,998</b>
<b>Noncurrent Assets:</b>		
Restricted Assets		
Cash and Cash Equivalents	157,026	156,004
Temporary Investments	406,085	405,661
Interest Receivable	4,915	1,293
Capital Assets, Net	4,602,160	5,033,317
<b>Total Noncurrent Assets</b>	<b>5,170,186</b>	<b>5,596,275</b>
<b>TOTAL ASSETS</b>	<b>5,367,664</b>	<b>5,788,273</b>
<b><u>LIABILITIES</u></b>		
<b>Current Liabilities</b>		
Accrued Interest Payable	54,256	72,813
Unearned Revenue	121,667	115,000
Revenue Bonds Payable Current Portion	365,000	345,000
<b>Total Current Liabilities</b>	<b>540,923</b>	<b>532,813</b>
<b>Noncurrent Liabilities</b>		
Revenue Bonds Payable	3,945,000	4,310,000
<b>TOTAL LIABILITIES</b>	<b>4,485,923</b>	<b>4,842,813</b>
<b><u>NET POSITION</u></b>		
Net investment in Capital Assets	292,160	378,317
Restricted:		
Debt Service	564,143	552,100
Unrestricted	25,438	15,043
<b>TOTAL NET POSITION</b>	<b>\$ 881,741</b>	<b>\$ 945,460</b>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Comparative Schedule of Revenues, Expenses and**  
**Changes In Net Position-Budget (GAAP Basis) to Actual**  
**Anna-Melissa Enterprise Fund**  
**For The Year Ended September 30, 2017 and Totals For 2016**

	<u>2017</u>		<b>Variance Positive (Negative)</b>	<u>2016</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
<b>Operating Revenue</b>				
Charges for Services	\$ 529,250	\$ 526,872	\$ (2,378)	\$ 524,357
<b>Operating Expenses</b>				
General and Administrative	16,993	12,300	4,693	14,559
Depreciation	431,056	431,157	(101)	431,056
<b>Total Operating Expense</b>	<u>448,049</u>	<u>443,457</u>	<u>4,592</u>	<u>445,615</u>
<b>Operating Income (Loss)</b>	<u>81,201</u>	<u>83,415</u>	<u>2,214</u>	<u>78,742</u>
<b>Nonoperating Revenues (Expenses)</b>				
Investment Income	3,500	9,060	5,560	4,855
Interest Expense	(188,946)	(156,194)	32,752	(197,019)
<b>Total Nonoperating Revenues (Expenses)</b>	<u>(185,446)</u>	<u>(147,134)</u>	<u>38,312</u>	<u>(192,164)</u>
<b>Change in Net Position</b>	(104,245)	(63,719)	40,526	(113,422)
<b>Net Position, October 1</b>	<u>945,460</u>	<u>945,460</u>	-	<u>1,058,882</u>
<b>Net Position, September 30</b>	<u>\$ 841,215</u>	<u>\$ 881,741</u>	<u>\$ 40,526</u>	<u>\$ 945,460</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows**  
**Anna-Melissa Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	<b>2017</b>	<b>2016</b>
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Payments Received from Customers	\$ 516,262	\$ 526,023
<b>Cash Outflows:</b>		
Payments to Suppliers	(4,480)	(4,179)
Payments to Employees	(7,820)	(10,380)
<b>Net Cash Provided (Used) by Operating Activities</b>	503,962	511,464
<b>Cash Flows from Non-Capital and Related Financing Activities</b>		
Receipts from Loans to Other Funds	6,893	638
<b>Net Cash Provided (Used) by Non-Capital and Related Financing Activities</b>	6,893	638
<b>Cash Flows from Capital and Related Financing Activities</b>		
Principal Repayment on Debt	(345,000)	(340,000)
Interest Paid	(174,751)	(186,309)
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	(519,751)	(526,309)
<b>Cash Flows from Investing Activities</b>		
Purchases of Investments	-	(349,000)
Proceeds from Sale of Investments	-	349,000
Interest Received	5,014	5,560
<b>Net Cash Provided (Used) by Investing Activities</b>	5,014	5,560
<b>Net Cash Inflow (Outflow) from All Activities</b>	(3,882)	(8,647)
<b>Cash and Restricted Cash at Beginning of Year</b>	334,469	343,116
<b>Cash and Restricted Cash at End of Year</b>	\$ 330,587	\$ 334,469

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows (Continued)**  
**Anna-Melissa Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	2017	2016
<b>Reconciliation of Operating Income to Net Cash Provided by Operating Activities</b>		
Operating Income	\$ 83,415	\$ 78,742
Depreciation	431,157	431,056
(Increase) Decrease in Accounts Receivable	(17,277)	-
Increase (Decrease) in Unearned Revenue	6,667	1,666
Net Cash Provided (Used) by Operating Activities	\$ 503,962	\$ 511,464
<b>Cash Reconciliation:</b>		
<b>Beginning of Period:</b>		
Current Assets:		
Cash	\$ 1,510	\$ 10,004
Restricted Cash	176,955	177,989
Noncurrent Assets:		
Restricted Cash	156,004	155,123
	\$ 334,469	\$ 343,116
<b>End of Period</b>		
Current Assets:		
Cash	\$ 1,521	\$ 1,510
Restricted Cash	172,040	176,955
Noncurrent Assets:		
Restricted Cash	157,026	156,004
	\$ 330,587	\$ 334,469
<b>Non-Cash Investing, Capital and Financing Activities:</b>		
Change in Fair Value of Investments	\$ 424	\$ (182)

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Net Position**  
**Argyle Water Supply Corporation Enterprise Fund**  
**September 30, 2017 and 2016**

	<b>2017</b>	<b>2016</b>
<b><u>ASSETS</u></b>		
<b>Current Assets</b>		
Cash and Cash Equivalents	\$ 31,530	\$ 33,670
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	161,072	152,608
Due from Other Funds	210	2,167
<b>Total Current Assets</b>	192,812	188,445
<b>Noncurrent Assets:</b>		
<b>Restricted Assets</b>		
Cash and Cash Equivalents	15,433	15,324
Temporary Investments	154,020	154,428
Interest Receivable	1,732	741
Capital Assets, Net	1,423,398	1,570,972
<b>Total Noncurrent Assets</b>	1,594,583	1,741,465
<b>TOTAL ASSETS</b>	1,787,395	1,929,910
 <b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Deferred Loss on Refunding	10,005	13,338
<b><u>LIABILITIES</u></b>		
<b>Current Liabilities</b>		
Accrued Interest Payable	49,781	51,935
Revenue Bonds Payable Current Portion	110,000	100,000
<b>Total Current Liabilities</b>	159,781	151,935
<b>Noncurrent Liabilities</b>		
Revenue Bonds Payable	1,900,000	2,010,000
<b>TOTAL LIABILITIES</b>	2,059,781	2,161,935
 <b><u>NET POSITION</u></b>		
Net investment in Capital Assets	(586,602)	(539,028)
Restricted:		
Debt Service	282,476	271,166
Unrestricted	41,745	49,175
<b>TOTAL NET POSITION</b>	\$ (262,381)	\$ (218,687)

**GREATER TEXOMA UTILITY AUTHORITY**  
**Comparative Schedule of Revenues, Expenses and**  
**Changes In Net Position-Budget (GAAP Basis) to Actual**  
**Argyle Water Supply Corporation Enterprise Fund**  
**For The Year Ended September 30, 2017 and Totals For 2016**

	<u>2017</u>		<b>Variance Positive (Negative)</b>	<u>2016</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
<b>Operating Revenue</b>				
Charges for Services	\$ 215,966	\$ 209,563	\$ (6,403)	\$ 204,519
<b>Operating Expenses</b>				
General and Administrative	7,703	5,435	2,268	5,996
Depreciation	147,505	147,574	(69)	147,504
<b>Total Operating Expense</b>	<u>155,208</u>	<u>153,009</u>	<u>2,199</u>	<u>153,500</u>
<b>Operating Income (Loss)</b>	<u>60,758</u>	<u>56,554</u>	<u>(4,204)</u>	<u>51,019</u>
<b>Nonoperating Revenues</b>				
<b>(Expenses)</b>				
Investment Income	1,300	2,648	1,348	2,445
Interest Expense	(99,563)	(99,563)	-	(103,869)
Amortization of Loss on Early Retirement of Debt	(3,330)	(3,333)	(3)	(3,330)
<b>Total Nonoperating Revenues</b>				
<b>(Expenses)</b>	<u>(101,593)</u>	<u>(100,248)</u>	<u>1,345</u>	<u>(104,754)</u>
<b>Change in Net Position</b>	(40,834)	(43,694)	(2,859)	(53,735)
<b>Net Position, October 1</b>	<u>(218,687)</u>	<u>(218,687)</u>		<u>(164,952)</u>
<b>Net Position, September 30</b>	<u>\$ (259,521)</u>	<u>\$ (262,381)</u>	<u>\$ (2,859)</u>	<u>\$ (218,687)</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows**  
**Argyle Water Supply Corporation Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	<b>2017</b>	<b>2016</b>
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Payments Received from Customers	\$ 209,563	\$ 204,519
<b>Cash Outflows:</b>		
Payments to Suppliers	(1,359)	(1,612)
Payments to Employees	(4,076)	(4,384)
<b>Net Cash Provided (Used) by Operating Activities</b>	204,128	198,523
 <b>Cash Flows from Non-Capital and Related Financing Activities</b>		
Loans to Other Funds		(82)
Receipts on Loans to Other Funds	1,957	-
<b>Net Cash Provided (Used) by Non-Capital and Related Financing Activities</b>	1,957	(82)
 <b>Cash Flows from Capital and Related Financing Activities</b>		
Principal Repayment on Debt	(100,000)	(100,000)
Interest Paid	(101,717)	(106,020)
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	(201,717)	(206,020)
 <b>Cash Flows from Investing Activities</b>		
Purchases of Investments	-	(109,000)
Proceeds from Sale of Investments	-	119,000
Interest Received	2,065	1,866
<b>Net Cash Provided (Used) by Investing Activities</b>	2,065	11,866
 <b>Net Cash Inflow (Outflow) from All Activities</b>	6,433	4,287
<b>Cash and Restricted Cash at Beginning of Year</b>	201,602	197,315
<b>Cash and Restricted Cash at End of Year</b>	\$ 208,035	\$ 201,602

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows (Continued)**  
**Argyle Water Supply Corporation Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	<u>2017</u>	<u>2016</u>
<b>Reconciliation of Operating Income to Net Cash Provided by Operating Activities</b>		
Operating Income	\$ 56,554	\$ 51,019
Depreciation	147,574	147,504
Net Cash Provided (Used) by Operating Activities	<u>\$ 204,128</u>	<u>\$ 198,523</u>
<b>Cash Reconciliation:</b>		
<b>Beginning of Period:</b>		
Current Assets:		
Cash	\$ 33,670	\$ 37,576
Restricted Cash	152,608	154,500
Noncurrent Assets:		
Restricted Cash	15,324	5,239
	<u>\$ 201,602</u>	<u>\$ 197,315</u>
<b>End of Period</b>		
Current Assets:		
Cash	\$ 31,530	\$ 33,670
Restricted Cash	161,072	152,608
Noncurrent Assets:		
Restricted Cash	15,433	15,324
	<u>\$ 208,035</u>	<u>\$ 201,602</u>
<b>Non-Cash Investing, Capital and Financing Activities:</b>		
Change in Fair Value of Investments	<u>\$ (408)</u>	<u>\$ 179</u>

**GREATER TEXOMA UTILITY AUTHORITY**

**Schedules of Net Position**

**Bells Enterprise Fund**

**September 30, 2017 and 2016**

	<u>2017</u>	<u>2016</u>
<b><u>ASSETS</u></b>		
<b>Current Assets</b>		
Cash and Cash Equivalents	\$ 286	\$ 284
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	42,423	81,985
Due from Other Funds	-	476
<b>Total Current Assets</b>	<u>42,709</u>	<u>82,745</u>
<b>Noncurrent Assets:</b>		
Restricted Assets		
Cash and Cash Equivalents	97	97
Temporary Investments	71,004	71,285
Interest Receivable	371	374
Capital Assets, Net	666,250	670,526
<b>Total Noncurrent Assets</b>	<u>737,722</u>	<u>742,282</u>
<b>TOTAL ASSETS</b>	<u>780,431</u>	<u>825,027</u>
<b><u>LIABILITIES</u></b>		
<b>Current Liabilities</b>		
Due to Other Funds	8,087	-
Accrued Interest Payable	8,370	7,461
Unearned Revenue	17,500	17,500
Revenue Bonds Payable Current Portion	35,000	35,000
<b>Total Current Liabilities</b>	<u>68,957</u>	<u>59,961</u>
<b>Noncurrent Liabilities</b>		
Revenue Bonds Payable	565,000	600,000
<b>TOTAL LIABILITIES</b>	<u>633,957</u>	<u>659,961</u>
<b><u>NET POSITION</u></b>		
Net investment in Capital Assets	75,416	85,347
Restricted:		
Debt Service	7,859	7,959
Unrestricted	63,199	71,760
<b>TOTAL NET POSITION</b>	<u>\$ 146,474</u>	<u>\$ 165,066</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Comparative Schedule of Revenues, Expenses and**  
**Changes In Net Position-Budget (GAAP Basis) to Actual**  
**Bells Enterprise Fund**  
**For The Year Ended September 30, 2017 and Totals For 2016**

	<u>2017</u>		<b>Variance Positive (Negative)</b>	<u>2016</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
<b>Operating Revenue</b>				
Charges for Services	\$ 51,588	\$ 51,696	\$ 108	\$ 46,693
<b>Operating Expenses</b>				
General and Administrative	2,318	2,008	310	2,452
Depreciation	49,633	53,271	(3,638)	49,633
<b>Total Operating Expense</b>	<u>51,951</u>	<u>55,279</u>	<u>(3,328)</u>	<u>52,085</u>
<b>Operating Income (Loss)</b>	<u>(363)</u>	<u>(3,583)</u>	<u>(3,220)</u>	<u>(5,392)</u>
<b>Nonoperating Revenues (Expenses)</b>				
Investment Income	550	981	431	1,305
Interest Expense	(14,820)	(15,990)	(1,170)	(14,935)
<b>Total Nonoperating Revenues (Expenses)</b>	<u>(14,270)</u>	<u>(15,009)</u>	<u>(739)</u>	<u>(13,630)</u>
<b>Change in Net Position</b>	(14,633)	(18,592)	(3,959)	(19,022)
<b>Net Position, October 1</b>	165,066	165,066	-	184,088
<b>Net Position, September 30</b>	<u>\$ 150,433</u>	<u>\$ 146,474</u>	<u>\$ (3,959)</u>	<u>\$ 165,066</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows**  
**Bells Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	<b>2017</b>	<b>2016</b>
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Payments Received from Customers	\$ 51,696	\$ 49,193
<b>Cash Outflows:</b>		
Payments to Suppliers	(707)	(851)
Payments to Employees	(1,301)	(1,601)
<b>Net Cash Provided (Used) by Operating Activities</b>	49,688	46,741
 <b>Cash Flows from Non-Capital and Related Financing Activities</b>		
Loans from Other Funds	8,087	-
Receipts from Loans to Other Funds	476	38
<b>Net Cash Provided (Used) by Non-Capital and Related Financing Activities</b>	8,563	38
 <b>Cash Flows from Capital and Related Financing Activities</b>		
Purchase of Capital Assets	(48,995)	-
Principal Repayment on Debt	(35,000)	(30,000)
Interest Paid	(15,081)	(15,027)
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	(99,076)	(45,027)
 <b>Cash Flows from Investing Activities</b>		
Purchases of Investments	-	(71,000)
Proceeds from Sale of Investments	-	66,000
Interest Received	1,265	1,124
<b>Net Cash Provided (Used) by Investing Activities</b>	1,265	(3,876)
 <b>Net Cash Inflow (Outflow) from All Activities</b>	(39,560)	(2,124)
<b>Cash and Restricted Cash at Beginning of Year</b>	82,366	84,490
<b>Cash and Restricted Cash at End of Year</b>	\$ 42,806	\$ 82,366

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows (Continued)**  
**Bells Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	<b>2017</b>	<b>2016</b>
<b>Reconciliation of Operating Income to Net Cash Provided by Operating Activities</b>		
Operating Income	\$ (3,583)	\$ (5,392)
Depreciation	53,271	49,633
(Increase) Decrease		
Unearned Revenue	-	2,500
Net Cash Provided (Used) by Operating Activities	\$ 49,688	\$ 46,741
<b>Cash Reconciliation:</b>		
<b>Beginning of Period:</b>		
Current Assets:		
Cash	\$ 284	\$ 284
Restricted Cash	81,985	79,110
Noncurrent Assets:		
Restricted Cash	97	5,096
	\$ 82,366	\$ 84,490
<b>End of Period</b>		
Current Assets:		
Cash	\$ 286	\$ 284
Restricted Cash	42,423	81,985
Noncurrent Assets:		
Restricted Cash	97	97
	\$ 42,806	\$ 82,366
<b>Non-Cash Investing, Capital and Financing Activities:</b>		
Change in Fair Value of Investments	\$ 280	\$ 319

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Net Position**  
**Bolivar Enterprise Fund**  
**September 30, 2017 and 2016**

	<b>2017</b>	<b>2016</b>
<b><u>ASSETS</u></b>		
<b>Current Assets</b>		
Cash and Cash Equivalents	\$ 507	\$ 503
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	52,530	50,694
Due from Other Funds	2,862	3,041
<b>Total Current Assets</b>	<b>55,899</b>	<b>54,238</b>
<b>Noncurrent Assets:</b>		
Restricted Assets		
Cash and Cash Equivalents	100,935	299
Temporary Investments	36,002	136,144
Interest Receivable	188	783
Capital Assets, Net	834,912	914,376
<b>Total Noncurrent Assets</b>	<b>972,037</b>	<b>1,051,602</b>
<b>TOTAL ASSETS</b>	<b>1,027,936</b>	<b>1,105,840</b>
<b><u>LIABILITIES</u></b>		
<b>Current Liabilities</b>		
Accrued Interest Payable	12,555	11,339
Unearned Revenue	32,500	32,500
Revenue Bonds Payable Current Portion	65,000	65,000
<b>Total Current Liabilities</b>	110,055	108,839
<b>Noncurrent Liabilities</b>		
Revenue Bonds Payable	835,000	900,000
<b>TOTAL LIABILITIES</b>	<b>945,055</b>	<b>1,008,839</b>
<b><u>NET POSITION</u></b>		
Net investment in Capital Assets	(65,039)	(50,575)
Restricted:		
Debt Service	144,412	144,032
Unrestricted	3,508	3,544
<b>TOTAL NET POSITION</b>	<b>\$ 82,881</b>	<b>\$ 97,001</b>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Comparative Schedule of Revenues, Expenses and**  
**Changes In Net Position-Budget (GAAP Basis) to Actual**  
**Bolivar Enterprise Fund**  
**For The Year Ended September 30, 2017 and Totals For 2016**

	<u>2017</u>		<b>Variance Positive (Negative)</b>	<u>2016</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
<b>Operating Revenue</b>				
Charges for Services	\$ 90,403	\$ 90,850	\$ 447	\$ 83,183
<b>Operating Expenses</b>				
General and Administrative	3,523	2,675	848	3,798
Depreciation	79,445	79,464	(19)	79,445
<b>Total Operating Expense</b>	<u>82,968</u>	<u>82,139</u>	<u>829</u>	<u>83,243</u>
<b>Operating Income (Loss)</b>	<u>7,435</u>	<u>8,711</u>	<u>1,276</u>	<u>(60)</u>
<b>Nonoperating Revenues</b>				
<b>(Expenses)</b>				
Investment Income	500	1,304	804	1,503
Interest Expense	(22,380)	(24,135)	(1,755)	(22,855)
<b>Total Nonoperating Revenues</b>				
<b>(Expenses)</b>	<u>(21,880)</u>	<u>(22,831)</u>	<u>(951)</u>	<u>(21,352)</u>
<b>Change in Net Position</b>	(14,445)	(14,120)	325	(21,412)
<b>Net Position, October 1</b>	97,001	97,001	-	118,413
<b>Net Position, September 30</b>	<u>\$ 82,556</u>	<u>\$ 82,881</u>	<u>\$ 325</u>	<u>\$ 97,001</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows**  
**Bolivar Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	<b>2017</b>	<b>2016</b>
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Payments Received from Customers	\$ 90,850	\$ 85,684
<b>Cash Outflows:</b>		
Payments to Suppliers	(913)	(1,217)
Payments to Employees	(1,762)	(2,581)
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>88,175</b>	<b>81,886</b>
<b>Cash Flows from Non-Capital and Related Financing Activities</b>		
Loans from Other Funds	-	-
Receipts from Loans to Other Funds	179	964
<b>Net Cash Provided (Used) by Non-Capital and Related Financing Activities</b>	<b>179</b>	<b>964</b>
<b>Cash Flows from Capital and Related Financing Activities</b>		
Purchase of Capital Assets	-	(291,300)
Principal Repayment on Debt	(65,000)	(60,000)
Interest Paid	(22,919)	(22,791)
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	<b>(87,919)</b>	<b>(374,091)</b>
<b>Cash Flows from Investing Activities</b>		
Purchases of Investments	-	(36,000)
Proceeds from Sale of Investments	100,000	36,000
Interest Received	2,041	724
<b>Net Cash Provided (Used) by Investing Activities</b>	<b>102,041</b>	<b>724</b>
<b>Net Cash Inflow (Outflow) from All Activities</b>	<b>102,476</b>	<b>(290,517)</b>
<b>Cash and Restricted Cash at Beginning of Year</b>	<b>51,496</b>	<b>342,013</b>
<b>Cash and Restricted Cash at End of Year</b>	<b>\$ 153,972</b>	<b>\$ 51,496</b>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows (Continued)**  
**Bolivar Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	2017	2016
<b>Reconciliation of Operating Income to Net Cash Provided by Operating Activities</b>		
Operating Income	\$ 8,711	\$ (60)
Depreciation	79,464	79,445
Increase (Decrease) Unearned Revenue	-	2,501
Net Cash Provided (Used) by Operating Activities	\$ 88,175	\$ 81,886
<b>Cash Reconciliation:</b>		
<b>Beginning of Period:</b>		
Current Assets:		
Cash	\$ 503	\$ 2,367
Restricted Cash	50,694	339,348
Noncurrent Assets:		
Restricted Cash	299	298
	\$ 51,496	\$ 342,013
<b>End of Period</b>		
Current Assets:		
Cash	\$ 507	\$ 503
Restricted Cash	52,530	50,694
Noncurrent Assets:		
Restricted Cash	100,935	299
	\$ 153,972	\$ 51,496
<b>Non-Cash Investing, Capital and Financing Activities:</b>		
Change in Fair Value of Investments	\$ 142	\$ 142

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Net Position**  
**Collin Grayson Alliance Enterprise Fund**  
**September 30, 2017 and 2016**

	<b>2017</b>	<b>2016</b>
<b><u>ASSETS</u></b>		
<b>Current Assets</b>		
Cash and Cash Equivalents	\$ 4,226	\$ 4,196
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	635,386	825,041
Accounts Receivable	280,916	167,285
Due from Other Funds	19,556	12,688
<b>Total Current Assets</b>	<b>940,084</b>	<b>1,009,210</b>
<b>Noncurrent Assets:</b>		
Restricted Assets		
Cash and Cash Equivalents	26,013	25,831
Temporary Investments	485,022	485,319
Interest Receivable	6,721	1,764
Capital Assets, Net	13,342,702	13,906,968
<b>Total Noncurrent Assets</b>	<b>13,860,458</b>	<b>14,419,882</b>
<b>TOTAL ASSETS</b>	<b>14,800,542</b>	<b>15,429,092</b>
<b><u>LIABILITIES</u></b>		
<b>Current Liabilities</b>		
Accounts Payable	600	-
Accrued Interest Payable	489,567	663,978
Revenue Bonds Payable Current Portion	330,000	315,000
<b>Total Current Liabilities</b>	<b>820,167</b>	<b>978,978</b>
<b>Noncurrent Liabilities</b>		
Accrued Interest Payable	2,904,771	2,951,194
Revenue Bonds Payable	5,340,000	5,670,000
State Participation (TWDB Equity Interest)	8,675,000	8,675,000
<b>Total Noncurrent Liabilities</b>	<b>16,919,771</b>	<b>17,296,194</b>
<b>TOTAL LIABILITIES</b>	<b>17,739,938</b>	<b>18,275,172</b>
<b><u>NET POSITION</u></b>		
Net investment in Capital Assets	(1,002,298)	(753,032)
Restricted:		
Debt Service	(2,241,196)	(2,277,217)
Unrestricted	304,098	184,169
<b>TOTAL NET POSITION</b>	<b>\$ (2,939,396)</b>	<b>\$ (2,846,080)</b>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Comparative Schedule of Revenues, Expenses and**  
**Changes In Net Position-Budget (GAAP Basis) to Actual**  
**Collin Grayson Alliance Enterprise Fund**  
**For The Year Ended September 30, 2017 and Totals For 2016**

	<u>2017</u>		<b>Variance Positive (Negative)</b>	<u>2016</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
<b>Operating Revenue</b>				
Charges for Services	\$ 2,557,464	\$ 2,623,449	\$ 65,985	\$ 2,103,386
<b>Operating Expenses</b>				
General and Administrative	1,497,770	1,562,446	(64,676)	958,797
Depreciation	564,199	564,266	(67)	564,199
<b>Total Operating Expense</b>	<u>2,061,969</u>	<u>2,126,712</u>	<u>(64,743)</u>	<u>1,522,996</u>
<b>Operating Income (Loss)</b>	<u>495,495</u>	<u>496,737</u>	<u>1,242</u>	<u>580,390</u>
<b>Nonoperating Revenues (Expenses)</b>				
Investment Income	2,500	8,777	6,277	4,892
Interest Expense	(598,830)	(598,830)	-	(599,936)
<b>Total Nonoperating Revenues (Expenses)</b>	<u>(596,330)</u>	<u>(590,053)</u>	<u>6,277</u>	<u>(595,044)</u>
<b>Change in Net Position</b>	(100,835)	(93,316)	7,519	(14,654)
<b>Net Position, October 1</b>	<u>(2,846,080)</u>	<u>(2,846,080)</u>	-	<u>(2,831,426)</u>
<b>Net Position, September 30</b>	<u><u>\$ (2,946,915)</u></u>	<u><u>\$ (2,939,396)</u></u>	<u><u>\$ 7,519</u></u>	<u><u>\$ (2,846,080)</u></u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows**  
**Collin Grayson Alliance Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	<b>2017</b>	<b>2016</b>
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Payments Received from Customers	\$ 2,509,820	\$ 2,134,445
<b>Cash Outflows:</b>		
Payments to Suppliers	(1,507,034)	(910,629)
Payments to Employees	(54,812)	(48,168)
<b>Net Cash Provided (Used) by Operating Activities</b>	947,974	1,175,648
 <b>Cash Flows from Non-Capital and Related Financing Activities</b>		
Loans to Other Funds	(6,870)	(12,688)
Payments on Loans from Other Funds	-	(17,738)
<b>Net Cash Provided (Used) by Non-Capital and Related Financing Activities</b>	(6,870)	(30,426)
 <b>Cash Flows from Capital and Related Financing Activities</b>		
Principal Repayment on Debt	(315,000)	(300,000)
Interest Paid	(819,664)	(834,051)
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	(1,134,664)	(1,134,051)
 <b>Cash Flows from Investing Activities</b>		
Purchases of Investments	-	(425,000)
Proceeds from Sale of Investments	-	450,000
Interest Received	4,117	4,740
<b>Net Cash Provided (Used) by Investing Activities</b>	4,117	29,740
 <b>Net Cash Inflow (Outflow) from All Activities</b>	(189,443)	40,911
<b>Cash and Restricted Cash at Beginning of Year</b>	855,068	814,157
<b>Cash and Restricted Cash at End of Year</b>	\$ 665,625	\$ 855,068

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows (Continued)**  
**Collin Grayson Alliance Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	2017	2016
<b>Reconciliation of Operating Income to Net Cash Provided by Operating Activities</b>		
Operating Income	\$ 496,737	\$ 580,390
Depreciation	564,266	564,199
(Increase) Decrease in Accounts Receivable	(113,629)	31,059
Increase (Decrease) in Accounts Payable	600	-
Net Cash Provided (Used) by Operating Activities	\$ 947,974	\$ 1,175,648
 <b>Cash Reconciliation:</b>		
<b>Beginning of Period:</b>		
Current Assets:		
Cash	\$ 4,196	\$ 4,183
Restricted Cash	825,041	809,881
Noncurrent Assets:		
Restricted Cash	25,831	93
	\$ 855,068	\$ 814,157
<b>End of Period</b>		
Current Assets:		
Cash	\$ 4,226	\$ 4,196
Restricted Cash	635,386	825,041
Noncurrent Assets:		
Restricted Cash	26,013	25,831
	\$ 665,625	\$ 855,068
 <b>Non-Cash Investing, Capital and Financing Activities:</b>		
Change in Fair Value of Investments	\$ (297)	\$ (170)

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Net Position**  
**Collinsville Enterprise Fund**  
**September 30, 2017 and 2016**

	<b>2017</b>	<b>2016</b>
<b><u>ASSETS</u></b>		
<b>Current Assets</b>		
Cash and Cash Equivalents	\$ 301	\$ 299
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	11,241	11,477
<b>Total Current Assets</b>	<b>11,542</b>	<b>11,776</b>
<b>Noncurrent Assets:</b>		
Restricted Assets		
Cash and Cash Equivalents	9,694	9,625
Capital Assets, Net	-	20,302
<b>Total Noncurrent Assets</b>	<b>9,694</b>	<b>29,927</b>
<b>TOTAL ASSETS</b>	<b>21,236</b>	<b>41,703</b>
<b><u>LIABILITIES</u></b>		
<b>Current Liabilities</b>		
Due to Other Funds	570	418
Accrued Interest Payable	285	568
Revenue Bonds Payable Current Portion	10,000	10,000
<b>Total Current Liabilities</b>	<b>10,855</b>	<b>10,986</b>
<b>Noncurrent Liabilities</b>		
Revenue Bonds Payable	-	10,000
<b>TOTAL LIABILITIES</b>	<b>10,855</b>	<b>20,986</b>
<b><u>NET POSITION</u></b>		
Net investment in Capital Assets	(10,000)	302
Restricted:		
Debt Service	20,080	20,116
Unrestricted	301	299
<b>TOTAL NET POSITION</b>	<b>\$ 10,381</b>	<b>\$ 20,717</b>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Comparative Schedule of Revenues, Expenses and**  
**Changes In Net Position-Budget (GAAP Basis) to Actual**  
**Collinsville Enterprise Fund**  
**For The Year Ended September 30, 2017 and Totals For 2016**

	<u>2017</u>		<b>Variance Positive (Negative)</b>	<u>2016</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
<b>Operating Revenue</b>				
Charges for Services	\$ 10,442	\$ 10,694	\$ 252	\$ 11,388
<b>Operating Expenses</b>				
General and Administrative	73	277	(204)	301
Depreciation	20,247	20,302	(55)	20,247
<b>Total Operating Expense</b>	<u>20,320</u>	<u>20,579</u>	<u>(259)</u>	<u>20,548</u>
<b>Operating Income (Loss)</b>	<u>(9,878)</u>	<u>(9,885)</u>	<u>(7)</u>	<u>(9,160)</u>
<b>Nonoperating Revenues</b>				
<b>(Expenses)</b>				
Investment Income	-	118	118	52
Interest Expense	(569)	(569)	-	(1,138)
<b>Total Nonoperating Revenues</b>				
<b>(Expenses)</b>	<u>(569)</u>	<u>(451)</u>	<u>118</u>	<u>(1,086)</u>
<b>Change in Net Position</b>	(10,447)	(10,336)	111	(10,246)
<b>Net Position, October 1</b>	20,717	20,717	-	30,963
<b>Net Position, September 30</b>	<u>\$ 10,270</u>	<u>\$ 10,381</u>	<u>\$ 111</u>	<u>\$ 20,717</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows**  
**Collinsville Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	<b>2017</b>	<b>2016</b>
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Payments Received from Customers	\$ 10,569	\$ 11,388
<b>Cash Outflows:</b>		
Payments to Suppliers	(110)	(259)
Payments to Employees	(42)	(42)
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>10,417</b>	<b>11,087</b>
<b>Cash Flows from Non-Capital and Related Financing Activities</b>		
Loans from Other Funds	152	49
Payments on Loans from Other Funds	-	-
<b>Net Cash Provided (Used) by Non-Capital and Related Financing Activities</b>	<b>152</b>	<b>49</b>
<b>Cash Flows from Capital and Related Financing Activities</b>		
Principal Repayment on Debt	(10,000)	(10,000)
Interest Paid	(852)	(1,422)
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	<b>(10,852)</b>	<b>(11,422)</b>
<b>Cash Flows from Investing Activities</b>		
Interest Received	118	52
<b>Net Cash Provided (Used) by Investing Activities</b>	<b>118</b>	<b>52</b>
<b>Net Cash Inflow (Outflow) from All Activities</b>	(165)	(234)
<b>Cash and Restricted Cash at Beginning of Year</b>	21,401	21,635
<b>Cash and Restricted Cash at End of Year</b>	<b>\$ 21,236</b>	<b>\$ 21,401</b>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows (Continued)**  
**Collinsville Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	<b>2017</b>	<b>2016</b>
<b>Reconciliation of Operating Income to Net Cash Provided by Operating Activities</b>		
Operating Income	\$ (9,885)	\$ (9,160)
Depreciation	20,302	20,247
Net Cash Provided (Used) by Operating Activities	\$ 10,417	\$ 11,087
 <b>Cash Reconciliation:</b>		
<b>Beginning of Period:</b>		
Current Assets:		
Cash	\$ 299	\$ 299
Restricted Cash	11,477	11,740
Noncurrent Assets:		
Restricted Cash	9,625	9,596
	\$ 21,401	\$ 21,635
<b>End of Period</b>		
Current Assets:		
Cash	301	\$ 299
Restricted Cash	11,241	11,477
Noncurrent Assets:		
Restricted Cash	9,694	9,625
	\$ 21,236	\$ 21,401

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Net Position**  
**Dorchester Enterprise Fund**  
**September 30, 2017 and 2016**

	<b>2017</b>	<b>2016</b>
<b><u>ASSETS</u></b>		
<b>Current Assets</b>		
Cash and Cash Equivalents	\$ 46	\$ 46
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	13,774	13,533
<b>Total Current Assets</b>	13,820	13,579
<b>Noncurrent Assets:</b>		
Restricted Assets		
Cash and Cash Equivalents	11,356	11,277
Temporary Investments	35,003	35,155
Interest Receivable	180	184
Capital Assets, Net	224,175	247,355
<b>Total Noncurrent Assets</b>	270,714	293,971
<b>TOTAL ASSETS</b>	284,534	307,550
<b><u>LIABILITIES</u></b>		
<b>Current Liabilities</b>		
Due to Other Funds	14,464	14,122
Accrued Interest Payable	2,987	3,238
Unearned Revenues	10,000	10,000
Revenue Bonds Payable Current Portion	30,000	30,000
<b>Total Current Liabilities</b>	57,451	57,360
<b>Noncurrent Liabilities</b>		
Revenue Bonds Payable	327,000	357,000
<b>TOTAL LIABILITIES</b>	384,451	414,360
<b><u>NET POSITION</u></b>		
Net investment in Capital Assets	(132,825)	(139,645)
Restricted:		
Debt Service	12,326	11,911
Unrestricted	20,582	20,924
<b>TOTAL NET POSITION</b>	\$ (99,917)	\$ (106,810)

**GREATER TEXOMA UTILITY AUTHORITY**  
**Comparative Schedule of Revenues, Expenses and**  
**Changes In Net Position-Budget (GAAP Basis) to Actual**  
**Dorchester Enterprise Fund**  
**For The Year Ended September 30, 2017 and Totals For 2016**

	<u>2017</u>		<b>Variance Positive (Negative)</b>	<u>2016</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
<b>Operating Revenue</b>				
Charges for Services	\$ 38,204	\$ 40,647	\$ 2,443	\$ 37,551
<b>Operating Expenses</b>				
General and Administrative	1,412	1,548	\$ (136)	1,448
Depreciation	23,174	23,180	\$ (6)	23,174
<b>Total Operating Expense</b>	<u>24,586</u>	<u>24,728</u>	<u>\$ (142)</u>	<u>24,622</u>
<b>Operating Income (Loss)</b>	<u>13,618</u>	<u>15,919</u>	<u>\$ 2,301</u>	<u>12,929</u>
<b>Nonoperating Revenues</b>				
<b>(Expenses)</b>				
Investment Income	200	437	\$ 237	628
Interest Expense	(9,591)	(9,463)	\$ 128	(9,282)
<b>Total Nonoperating Revenues</b>				
<b>(Expenses)</b>	<u>(9,391)</u>	<u>(9,026)</u>	<u>\$ 365</u>	<u>(8,654)</u>
<b>Change in Net Position</b>	4,227	6,893	\$ 2,666	4,275
<b>Net Position, October 1</b>	(106,810)	(106,810)	\$ -	(111,085)
<b>Net Position, September 30</b>	<u>\$ (102,583)</u>	<u>\$ (99,917)</u>	<u>\$ 2,666</u>	<u>\$ (106,810)</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows**  
**Dorchester Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	<b>2017</b>	<b>2016</b>
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Payments Received from Customers	\$ 40,647	\$ 38,551
<b>Cash Outflows:</b>		
Payments to Suppliers	(689)	(589)
Payments to Employees	(859)	(859)
<b>Net Cash Provided (Used) by Operating Activities</b>	39,099	37,103
<b>Cash Flows from Non-Capital and Related Financing Activities</b>		
(Payments) Receipts on Loans from Other Funds	342	(118)
<b>Net Cash Provided (Used) by Non-Capital and Related Financing Activities</b>	342	(118)
<b>Cash Flows from Capital and Related Financing Activities</b>		
Principal Repayment on Debt	(30,000)	(27,000)
Interest Paid	(9,714)	(9,108)
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	(39,714)	(36,108)
<b>Cash Flows from Investing Activities</b>		
Purchases of Investments	-	(35,000)
Proceeds from Sale of Investments	-	46,000
Interest Received	593	422
<b>Net Cash Provided (Used) by Investing Activities</b>	593	11,422
<b>Net Cash Inflow (Outflow) from All Activities</b>	320	12,299
<b>Cash and Restricted Cash at Beginning of Year</b>	24,856	12,557
<b>Cash and Restricted Cash at End of Year</b>	\$ 25,176	\$ 24,856

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows (Continued)**  
**Dorchester Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	<b>2017</b>	<b>2016</b>
<b>Reconciliation of Operating Income to Net Cash Provided by Operating Activities</b>		
Operating Income	\$ 15,919	\$ 12,929
Depreciation	23,180	23,174
Increase (Decrease)		
Unearned revenue	-	1,000
Net Cash Provided (Used) by Operating Activities	\$ 39,099	\$ 37,103
<b>Cash Reconciliation:</b>		
<b>Beginning of Period:</b>		
Current Assets:		
Cash	\$ 46	\$ 46
Restricted Cash	13,533	12,269
Noncurrent Assets:		
Restricted Cash	11,277	242
	\$ 24,856	\$ 12,557
<b>End of Period</b>		
Current Assets:		
Cash	\$ 46	\$ 46
Restricted Cash	13,774	13,533
Noncurrent Assets:		
Restricted Cash	11,356	11,277
	\$ 25,176	\$ 24,856
<b>Non-Cash Investing, Capital and Financing Activities:</b>		
Change in Fair Value of Investments	\$ 152	\$ 154

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Net Position**  
**Ector Enterprise Fund**  
**September 30, 2017 and 2016**

	<b>2017</b>	<b>2016</b>
<b><u>ASSETS</u></b>		
<b>Current Assets</b>		
Cash and Cash Equivalents	\$ 103	\$ 111
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	510,520	93,291
Accounts Receivable	3,786	-
<b>Total Current Assets</b>	<b>514,409</b>	<b>93,402</b>
<b>Noncurrent Assets:</b>		
<b>Restricted Assets</b>		
Cash and Cash Equivalents	32,496	6,953
Temporary Investments	20,002	20,088
Interest Receivable	115	105
Capital Assets, Net	285,030	316,604
<b>Total Noncurrent Assets</b>	<b>337,643</b>	<b>343,750</b>
<b>TOTAL ASSETS</b>	<b>852,052</b>	<b>437,152</b>
<b><u>LIABILITIES</u></b>		
<b>Current Liabilities</b>		
Due to Other Funds	16,292	15,884
Accrued Interest Payable	7,546	8,305
Unearned Revenue	13,000	18,000
Revenue Bonds Payable Current Portion	36,000	36,000
<b>Total Current Liabilities</b>	<b>72,838</b>	<b>78,189</b>
<b>Noncurrent Liabilities</b>		
Revenue Bonds Payable	786,000	342,000
<b>TOTAL LIABILITIES</b>	<b>858,838</b>	<b>420,189</b>
<b><u>NET POSITION</u></b>		
Net investment in Capital Assets	(44,246)	772
Restricted:		
Debt Service	49,863	31,964
Unrestricted	(12,403)	(15,773)
<b>TOTAL NET POSITION</b>	<b>\$ (6,786)</b>	<b>\$ 16,963</b>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Comparative Schedule of Revenues, Expenses and**  
**Changes In Net Position-Budget (GAAP Basis) to Actual**  
**Ector Enterprise Fund**  
**For The Year Ended September 30, 2017 and Totals For 2016**

	<u>2017</u>		<b>Variance Positive (Negative)</b>	<u>2016</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
<b>Operating Revenue</b>				
Charges for Services	\$ 43,296	\$ 52,336	\$ 9,040	\$ 56,725
<b>Operating Expenses</b>				
General and Administrative	1,380	8,199	(6,819)	2,897
Depreciation	46,186	31,574	14,612	46,186
<b>Total Operating Expense</b>	<u>47,566</u>	<u>39,773</u>	<u>7,793</u>	<u>49,083</u>
<b>Operating Income (Loss)</b>	<u>(4,270)</u>	<u>12,563</u>	<u>16,833</u>	<u>7,642</u>
<b>Nonoperating Revenues</b>				
<b>(Expenses)</b>				
Investment Income	240	654	414	511
Interest Expense	(15,851)	(15,851)	-	(17,223)
Bond Issuance Costs	-	(21,115)	(21,115)	-
<b>Total Nonoperating Revenues</b>				
<b>(Expenses)</b>	<u>(15,611)</u>	<u>(36,312)</u>	<u>(20,701)</u>	<u>(16,712)</u>
<b>Change in Net Position</b>	(19,881)	(23,749)	(3,868)	(9,070)
<b>Net Position, October 1</b>	16,963	16,963		26,033
<b>Net Position, September 30</b>	<u>\$ (2,918)</u>	<u>\$ (6,786)</u>	<u>\$ (3,868)</u>	<u>\$ 16,963</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows**  
**Ector Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	<b>2017</b>	<b>2016</b>
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Payments Received from Customers	\$ 43,550	\$ 59,225
<b>Cash Outflows:</b>		
Payments to Suppliers	(3,563)	(1,259)
Payments to Employees	(4,636)	(1,638)
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>35,351</b>	<b>56,328</b>
<b>Cash Flows from Non-Capital and Related Financing Activities</b>		
Loans from Other Funds	408	-
Payments on Loans from Other Funds	-	(3,058)
<b>Net Cash Provided (Used) by Non-Capital and Related Financing Activities</b>	<b>408</b>	<b>(3,058)</b>
<b>Cash Flows from Capital and Related Financing Activities</b>		
Purchase of Capital Assets	-	(106,670)
Bond Proceeds	480,000	-
Payment of Bond Issuance Costs	(21,115)	-
Principal Repayment on Debt	(36,000)	(31,000)
Interest Paid	(16,610)	(17,833)
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	<b>406,275</b>	<b>(155,503)</b>
<b>Cash Flows from Investing Activities</b>		
Purchases of Investments	-	(20,000)
Proceeds from Sale of Investments	-	20,000
Interest Received	730	284
<b>Net Cash Provided (Used) by Investing Activities</b>	<b>730</b>	<b>284</b>
<b>Net Cash Inflow (Outflow) from All Activities</b>	442,764	(101,949)
<b>Cash and Restricted Cash at Beginning of Year</b>	100,355	202,304
<b>Cash and Restricted Cash at End of Year</b>	<b>\$ 543,119</b>	<b>\$ 100,355</b>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows (Continued)**  
**Ector Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	2017	2016
<b>Reconciliation of Operating Income to Net Cash Provided by Operating Activities</b>		
Operating Income	\$ 12,563	\$ 7,642
Depreciation	31,574	46,186
(Increase) Decrease in Accounts Receivable	(3,786)	-
Increase (Decrease) in Unearned Revenue	(5,000)	2,500
Net Cash Provided (Used) by Operating Activities	\$ 35,351	\$ 56,328
<b>Cash Reconciliation:</b>		
<b>Beginning of Period:</b>		
Current Assets:		
Cash	\$ 111	\$ 110
Restricted Cash	93,291	196,017
Noncurrent Assets:		
Restricted Cash	6,953	6,177
	\$ 100,355	\$ 202,304
<b>End of Period</b>		
Current Assets:		
Cash	\$ 103	\$ 111
Restricted Cash	510,520	93,291
Noncurrent Assets:		
Restricted Cash	32,496	6,953
	\$ 543,119	\$ 100,355
<b>Non-Cash Investing, Capital and Financing Activities:</b>		
Change in Fair Value of Investments	\$ (86)	\$ 179

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Net Position**  
**Gainesville Enterprise Fund**  
**September 30, 2017 and 2016**

	2017	2016
<b><u>ASSETS</u></b>		
<b>Current Assets</b>		
Cash and Cash Equivalents	\$ 11,969	\$ 34,977
Temporary Investments	45,879	45,418
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	714,947	1,345,654
<b>Total Current Assets</b>	<b>772,795</b>	<b>1,426,049</b>
<b>Noncurrent Assets:</b>		
<b>Restricted Assets</b>		
Cash and Cash Equivalents	256,630	104,953
Temporary Investments	323,473	473,425
Interest Receivable	5,488	2,621
Capital Assets, Net	7,889,406	8,130,495
<b>Total Noncurrent Assets</b>	<b>8,474,997</b>	<b>8,711,494</b>
<b>TOTAL ASSETS</b>	<b>9,247,792</b>	<b>10,137,543</b>
 <b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Deferred Loss on Refunding	58,149	89,050
<b><u>LIABILITIES</u></b>		
<b>Current Liabilities</b>		
Accounts Payable	-	16,502
Due to Other Funds	415	2,553
Retainage Payable	-	-
Accrued Interest Payable	78,380	82,101
Revenue Bonds Payable Current Portion	545,000	535,000
<b>Total Current Liabilities</b>	<b>623,795</b>	<b>636,156</b>
<b>Noncurrent Liabilities</b>		
Revenue Bonds Payable	7,018,616	7,570,295
<b>TOTAL LIABILITIES</b>	<b>7,642,411</b>	<b>8,206,451</b>
<b><u>NET POSITION</u></b>		
Net investment in Capital Assets	398,953	738,774
Restricted:		
Debt Service	1,148,995	1,130,978
Unrestricted	115,582	150,390
<b>TOTAL NET POSITION</b>	<b>\$ 1,663,530</b>	<b>\$ 2,020,142</b>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Comparative Schedule of Revenues, Expenses and**  
**Changes In Net Position-Budget (GAAP Basis) to Actual**  
**Gainesville Enterprise Fund**  
**For The Year Ended September 30, 2017 and Totals For 2016**

	<u>2017</u>		<b>Variance Positive (Negative)</b>	<u>2016</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
<b>Operating Revenue</b>				
Charges for Services	\$ 734,183	\$ 702,060	\$ (32,123)	\$ 713,503
<b>Operating Expenses</b>				
General and Administrative	29,479	23,736	5,743	26,989
Depreciation	572,148	866,683	(294,535)	817,506
<b>Total Operating Expense</b>	<u>601,627</u>	<u>890,419</u>	<u>(288,792)</u>	<u>844,495</u>
<b>Operating Income (Loss)</b>	<u>132,556</u>	<u>(188,359)</u>	<u>(320,915)</u>	<u>(130,992)</u>
<b>Nonoperating Revenues (Expenses)</b>				
Investment Income	3,149	12,729	9,580	6,786
Amortization of Bond Premium	8,295	6,679	(1,616)	6,674
Interest Expense	(156,760)	(156,760)	-	(164,202)
Amortization of Loss on Early Retirement of Debt	<u>(30,865)</u>	<u>(30,901)</u>	<u>(36)</u>	<u>(30,865)</u>
<b>Total Nonoperating Revenues (Expenses)</b>	<u>(176,181)</u>	<u>(168,253)</u>	<u>7,928</u>	<u>(181,607)</u>
<b>Change in Net Position</b>	(43,625)	(356,612)	(312,987)	(312,599)
<b>Net Position, October 1</b>	<u>2,020,142</u>	<u>2,020,142</u>		<u>2,332,741</u>
<b>Net Position, September 30</b>	<u>\$ 1,976,517</u>	<u>\$ 1,663,530</u>	<u>\$ (312,987)</u>	<u>\$ 2,020,142</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows**  
**Gainesville Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	<b>2017</b>	<b>2016</b>
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Payments Received from Customers	\$ 702,060	\$ 713,503
<b>Cash Outflows:</b>		
Payments to Suppliers	(6,436)	(7,318)
Payments to Employees	(17,300)	(19,671)
<b>Net Cash Provided (Used) by Operating Activities</b>	678,324	686,514
<b>Cash Flows from Non-Capital and Related Financing Activities</b>		
Payments on Loans from Other Funds	(2,138)	(2,197)
<b>Net Cash Provided (Used) by Non-Capital and Related Financing Activities</b>	(2,138)	(2,197)
<b>Cash Flows from Capital and Related Financing Activities</b>		
Purchase of Capital Assets	(642,097)	(218,817)
Principal Repayment on Debt	(535,000)	(535,000)
Interest Paid	(160,481)	(168,042)
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	(1,337,578)	(921,859)
<b>Cash Flows from Investing Activities</b>		
Purchases of Investments	-	(448,000)
Proceeds from Sale of Investments	150,000	496,000
Interest Received	9,354	6,118
<b>Net Cash Provided (Used) by Investing Activities</b>	159,354	54,118
<b>Net Cash Inflow (Outflow) from All Activities</b>	(502,038)	(183,424)
<b>Cash and Restricted Cash at Beginning of Year</b>	1,485,584	1,669,008
<b>Cash and Restricted Cash at End of Year</b>	\$ 983,546	\$ 1,485,584

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows (Continued)**  
**Gainesville Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	2017	2016
<b>Reconciliation of Operating Income to Net Cash Provided by Operating Activities</b>		
Operating Income	\$ (188,359)	\$ (130,992)
Depreciation	866,683	817,506
Net Cash Provided (Used) by Operating Activities	\$ 678,324	\$ 686,514
 <b>Cash Reconciliation:</b>		
<b>Beginning of Period:</b>		
Current Assets:		
Cash	\$ 34,977	\$ 59,422
Restricted Cash	1,345,654	1,559,749
Noncurrent Assets:		
Restricted Cash	104,953	49,837
	\$ 1,485,584	\$ 1,669,008
<b>End of Period</b>		
Current Assets:		
Cash	\$ 11,969	\$ 34,977
Restricted Cash	714,947	1,345,654
Noncurrent Assets:		
Restricted Cash	256,630	104,953
	\$ 983,546	\$ 1,485,584
 <b>Non-Cash Investing, Capital and Financing Activities:</b>		
Change in Fair Value of Investments	\$ 508	\$ (389)

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Net Position**  
**General Enterprise Fund**  
**September 30, 2017 and 2016**

	<b>2017</b>	<b>2016</b>
<b><u>ASSETS</u></b>		
<b>Current Assets</b>		
Cash and Cash Equivalents	\$ 64,470	\$ 37,816
Accounts Receivable	60,196	78,194
Prepaid Expenses	8,238	27,179
<b>Total Current Assets</b>	<b>132,904</b>	<b>143,189</b>
<b>Noncurrent Assets:</b>		
Restricted Assets		
Capital Assets, Net	37,871	58,980
<b>Total Noncurrent Assets</b>	<b>37,871</b>	<b>58,980</b>
<b>TOTAL ASSETS</b>	<b>170,775</b>	<b>202,169</b>
<b><u>LIABILITIES</u></b>		
<b>Current Liabilities</b>		
Accounts Payable	-	175
Due to Other Funds	114,488	129,848
Accrued Compensated Absences	34,737	29,733
<b>Total Current Liabilities</b>	<b>149,225</b>	<b>159,756</b>
<b>TOTAL LIABILITIES</b>	<b>149,225</b>	<b>159,756</b>
<b><u>NET POSITION</u></b>		
Net investment in Capital Assets	37,871	58,980
Unrestricted	(16,321)	(16,567)
<b>TOTAL NET POSITION</b>	<b>\$ 21,550</b>	<b>\$ 42,413</b>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Comparative Schedule of Revenues, Expenses and**  
**Changes In Net Position-Budget (GAAP Basis) to Actual**  
**General Enterprise Fund**  
**For The Year Ended September 30, 2017 and Totals For 2016**

	<u>2017</u>		<b>Variance Positive (Negative)</b>	<u>2016</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
<b>Operating Revenue</b>				
Charges for Services	\$ 756,900	\$ 664,642	\$ (92,258)	\$ 640,089
<b>Operating Expenses</b>				
General and Administrative	685,000	663,376	21,624	607,234
Depreciation	25,000	22,327	2,673	17,714
<b>Total Operating Expense</b>	<u>710,000</u>	<u>685,703</u>	<u>24,297</u>	<u>624,948</u>
<b>Operating Income (Loss)</b>	<u>46,900</u>	<u>(21,061)</u>	<u>(67,961)</u>	<u>15,141</u>
<b>Nonoperating Revenues (Expenses)</b>				
Investment Income	-	198	198	85
Interest Expense	-	-	-	(7,644)
<b>Total Nonoperating Revenues (Expenses)</b>	<u>-</u>	<u>198</u>	<u>198</u>	<u>(7,559)</u>
<b>Change in Net Position</b>	46,900	(20,863)	(67,763)	(227,385)
<b>Net Position, October 1</b>	42,413	42,413	-	269,798
<b>Net Position, September 30</b>	<u>\$ 144,313</u>	<u>\$ 21,550</u>	<u>\$ (67,763)</u>	<u>\$ 42,413</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows**  
**General Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	<b>2017</b>	<b>2016</b>
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Payments Received from Customers	\$ 684,257	\$ 593,472
<b>Cash Outflows:</b>		
Payments to Suppliers	(115,420)	(109,302)
Payments to Employees	(525,803)	(497,932)
<b>Net Cash Provided (Used) by Operating Activities</b>	43,034	(13,762)
<b>Cash Flows from Non-Capital and Related Financing Activities</b>		
Loans from Other Funds	-	53,760
Payments on Loans from Other Funds	(15,360)	-
<b>Net Cash Provided (Used) by Non-Capital and Related Financing Activities</b>	(15,360)	53,760
<b>Cash Flows from Capital and Related Financing Activities</b>		
Purchase of Capital Assets	(1,218)	(36,166)
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	(1,218)	(36,166)
<b>Cash Flows from Investing Activities</b>		
Interest Received	198	85
<b>Net Cash Provided (Used) by Investing Activities</b>	198	85
<b>Net Cash Inflow (Outflow) from All Activities</b>	26,654	3,917
<b>Cash and Restricted Cash at Beginning of Year</b>	37,816	33,899
<b>Cash and Restricted Cash at End of Year</b>	\$ 64,470	\$ 37,816

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows (Continued)**  
**General Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	<b>2017</b>	<b>2016</b>
<b>Reconciliation of Operating Income to Net Cash Provided by</b>		
<b>Operating Activities</b>		
Operating Income	\$ (21,061)	\$ 15,141
Depreciation	22,327	17,714
(Increase) Decrease		
Due From Other Funds	-	(7,644)
Accounts Receivable	17,998	(21,877)
Prepaid Expenses	18,941	(3,152)
Increase (Decrease)		
Accounts Payable	(175)	175
Accrued Compensated Absences	5,004	(14,119)
Net Cash Provided (Used) by Operating Activities	\$ 43,034	\$ (13,762)
 <b>Cash Reconciliation:</b>		
<b>Beginning of Period:</b>		
Current Assets:		
Cash	\$ 37,816	\$ 33,899
	\$ 37,816	\$ 33,899
 <b>End of Period</b>		
Current Assets:		
Cash	\$ 64,470	\$ 37,816
	\$ 64,470	\$ 37,816

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Net Position**  
**Gober MUD Enterprise Fund**  
**September 30, 2017 and 2016**

	<b>2017</b>	<b>2016</b>
<b><u>ASSETS</u></b>		
<b>Current Assets</b>		
Cash and Cash Equivalents	\$ 15	\$ 15
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	3,738	4,997
Accounts Receivable	1,103	-
Due from Other Funds	70	192
<b>Total Current Assets</b>	<b>4,926</b>	<b>5,204</b>
<b>Noncurrent Assets:</b>		
Restricted Assets		
Cash and Cash Equivalents	359	356
Temporary Investments	20,334	20,130
Interest Receivable	117	95
Capital Assets, Net	112,616	143,314
<b>Total Noncurrent Assets</b>	<b>133,426</b>	<b>163,895</b>
<b>TOTAL ASSETS</b>	<b>138,352</b>	<b>169,099</b>
<b><u>LIABILITIES</u></b>		
<b>Current Liabilities</b>		
Accrued Interest Payable	1,078	1,270
Unearned Revenue	3,333	3,333
Revenue Bonds Payable Current Portion	10,000	10,000
<b>Total Current Liabilities</b>	<b>14,411</b>	<b>14,603</b>
<b>Noncurrent Liabilities</b>		
Revenue Bonds Payable	45,000	55,000
<b>TOTAL LIABILITIES</b>	<b>59,411</b>	<b>69,603</b>
<b><u>NET POSITION</u></b>		
Net investment in Capital Assets	57,616	78,314
Restricted:		
Debt Service	20,137	20,975
Unrestricted	1,188	207
<b>TOTAL NET POSITION</b>	<b>\$ 78,941</b>	<b>\$ 99,496</b>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Comparative Schedule of Revenues, Expenses and**  
**Changes In Net Position-Budget (GAAP Basis) to Actual**  
**Gober MUD Enterprise Fund**  
**For The Year Ended September 30, 2017 and Totals For 2016**

	<u>2017</u>		<b>Variance Positive (Negative)</b>	<u>2016</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
<b>Operating Revenue</b>				
Charges for Services	\$ 13,216	\$ 13,618	\$ 402	\$ 14,515
<b>Operating Expenses</b>				
General and Administrative	237	298	(61)	515
Depreciation	30,680	30,698	(18)	30,680
<b>Total Operating Expense</b>	<u>30,917</u>	<u>30,996</u>	<u>(79)</u>	<u>31,195</u>
<b>Operating Income (Loss)</b>	<u>(17,701)</u>	<u>(17,378)</u>	<u>323</u>	<u>(16,680)</u>
<b>Nonoperating Revenues</b>				
<b>(Expenses)</b>				
Investment Income	100	441	341	156
Interest Expense	(4,188)	(3,618)	570	(4,380)
<b>Total Nonoperating Revenues</b>				
<b>(Expenses)</b>	<u>(4,088)</u>	<u>(3,177)</u>	<u>911</u>	<u>(4,224)</u>
<b>Change in Net Position</b>	(21,789)	(20,555)	1,234	(20,904)
<b>Net Position, October 1</b>	99,496	99,496	-	120,400
<b>Net Position, September 30</b>	<u>\$ 77,707</u>	<u>\$ 78,941</u>	<u>\$ 1,234</u>	<u>\$ 99,496</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows**  
**Gober MUD Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	<b>2017</b>	<b>2016</b>
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Payments Received from Customers	\$ 12,515	\$ 14,515
<b>Cash Outflows:</b>		
Payments to Suppliers	(160)	(359)
Payments to Employees	(138)	(156)
<b>Net Cash Provided (Used) by Operating Activities</b>	12,217	14,000
 <b>Cash Flows from Non-Capital and Related Financing Activities</b>		
Receipts from Loans to Other Funds	122	14
<b>Net Cash Provided (Used) by Non-Capital and Related Financing Activities</b>	122	14
 <b>Cash Flows from Capital and Related Financing Activities</b>		
Principal Repayment on Debt	(10,000)	(10,000)
Interest Paid	(3,810)	(4,380)
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	(13,810)	(14,380)
 <b>Cash Flows from Investing Activities</b>		
Interest Received	215	195
<b>Net Cash Provided (Used) by Investing Activities</b>	215	195
 <b>Net Cash Inflow (Outflow) from All Activities</b>	(1,256)	(171)
<b>Cash and Restricted Cash at Beginning of Year</b>	5,368	5,539
<b>Cash and Restricted Cash at End of Year</b>	\$ 4,112	\$ 5,368

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows (Continued)**  
**Gober MUD Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	2017	2016
<b>Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:</b>		
Operating Income	\$ (17,378)	\$ (16,680)
Depreciation	30,698	30,680
(Increase) Decrease in Accounts Receivable	(1,103)	-
Net Cash Provided (Used) by Operating Activities	\$ 12,217	\$ 14,000
 <b>Cash Reconciliation:</b>		
<b>Beginning of Period:</b>		
Current Assets:		
Cash	\$ 15	\$ 15
Restricted Cash	4,997	5,168
Noncurrent Assets:		
Restricted Cash	356	356
	\$ 5,368	\$ 5,539
 <b>End of Period</b>		
Current Assets:		
Cash	\$ 15	\$ 15
Restricted Cash	3,738	4,997
Noncurrent Assets:		
Restricted Cash	359	356
	\$ 4,112	\$ 5,368
 <b>Non-Cash Investing, Capital and Financing Activities:</b>		
Change in Fair Value of Investments	\$ 204	\$ (39)

**GREATER TEXOMA UTILITY AUTHORITY**

**Schedules of Net Position**

**Gunter Enterprise Fund**

**September 30, 2017 and 2016**

	<u>2017</u>	<u>2016</u>
<b><u>ASSETS</u></b>		
<b>Current Assets</b>		
Cash and Cash Equivalents	\$ -	\$ -
Restricted Cash, Cash Equivalents and Investments:	-	-
Cash and Cash Equivalents	-	-
Accounts Receivable	-	-
Due from Other Funds	-	-
<b>Total Current Assets</b>	<u>-</u>	<u>-</u>
<b>Noncurrent Assets:</b>		
Restricted Assets		
Cash and Cash Equivalents	-	-
Temporary Investments	-	-
Interest Receivable	-	-
Capital Assets, Net	-	-
<b>Total Noncurrent Assets</b>	<u>-</u>	<u>-</u>
<b>TOTAL ASSETS</b>	<u>-</u>	<u>-</u>
<b><u>LIABILITIES</u></b>		
<b>Current Liabilities</b>		
Due to Other Funds	3,031	-
Accrued Interest Payable	-	-
Unearned Revenue	-	-
Revenue Bonds Payable Current Portion	-	-
<b>Total Current Liabilities</b>	<u>3,031</u>	<u>-</u>
<b>Noncurrent Liabilities</b>		
Revenue Bonds Payable	-	-
<b>TOTAL LIABILITIES</b>	<u>3,031</u>	<u>-</u>
<b><u>NET POSITION</u></b>		
Net investment in Capital Assets	-	-
Restricted:		
Debt Service	-	-
Unrestricted	(3,031)	-
<b>TOTAL NET POSITION</b>	<u>\$ (3,031)</u>	<u>\$ -</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Comparative Schedule of Revenues, Expenses and**  
**Changes In Net Position-Budget (GAAP Basis) to Actual**  
**Gunter Enterprise Fund**  
**For The Year Ended September 30, 2017 and Totals For 2016**

	2017		Variance Positive (Negative)	2016
	Budget	Actual		Actual
<b>Operating Revenue</b>				
Charges for Services	\$ -	\$ -	\$ -	\$ -
<b>Operating Expenses</b>				
General and Administrative	-	3,031	(3,031)	-
Depreciation	-	-	-	-
<b>Total Operating Expense</b>	-	3,031	(3,031)	-
<b>Operating Income (Loss)</b>	-	(3,031)	(3,031)	-
<b>Nonoperating Revenues</b>				
<b>(Expenses)</b>				
Investment Income	-	-	-	-
Interest Expense	-	-	-	-
<b>Total Nonoperating Revenues</b>				
<b>(Expenses)</b>	-	-	-	-
<b>Change in Net Position</b>	-	(3,031)	(3,031)	-
<b>Net Position, October 1</b>	-	-	-	-
<b>Net Position, September 30</b>	\$ -	\$ (3,031)	\$ (3,031)	\$ -

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows**  
**Gunter Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	2017	2016
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Payments Received from Customers	\$ -	\$ -
<b>Cash Outflows:</b>		
Payments to Suppliers	-	-
Payments to Employees	(3,031)	-
<b>Net Cash Provided (Used) by Operating Activities</b>	(3,031)	-
<b>Cash Flows from Non-Capital and Related Financing Activities</b>		
Loans from Other Funds	3,031	-
Payments on Loans from Other Funds	-	-
<b>Net Cash Provided (Used) by Non-Capital and Related Financing</b>	3,031	-
<b>Cash Flows from Capital and Related Financing Activities</b>		
Principal Repayment on Debt	-	-
Interest Paid	-	-
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	-	-
<b>Cash Flows from Investing Activities</b>		
Interest Received	-	-
<b>Net Cash Provided (Used) by Investing Activities</b>	-	-
<b>Net Cash Inflow (Outflow) from All Activities</b>	-	-
<b>Cash and Restricted Cash at Beginning of Year</b>	-	-
<b>Cash and Restricted Cash at End of Year</b>	\$ -	\$ -

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows (Continued)**  
**Gunter Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

**Reconciliation of Operating Income to Net Cash Provided by**

Operating Income	\$ (3,031)	\$ -
Depreciation	-	-
Net Cash Provided (Used) by Operating Activities	\$ (3,031)	\$ -

**Cash Reconciliation:**

**Beginning of Period:**

Current Assets:

Cash	\$ -	\$ -
Restricted Cash	-	-

Noncurrent Assets:

Restricted Cash	-	-
	\$ -	\$ -

**End of Period**

Current Assets:

Cash	-	-
Restricted Cash	-	-

Noncurrent Assets:

Restricted Cash	-	-
	\$ -	\$ -

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Net Position**  
**Howe Enterprise Fund**  
**September 30, 2017 and 2016**

	<b>2017</b>	<b>2016</b>
<b><u>ASSETS</u></b>		
<b>Current Assets</b>		
Cash and Cash Equivalents	\$ 91,950	\$ 92,815
Restricted Cash, Cash Equivalents and Investments:		—
Cash and Cash Equivalents	98,717	87,688
Accounts Receivable	21,380	29,821
Due from Other Funds	861	1,192
<b>Total Current Assets</b>	<b>212,908</b>	<b>211,516</b>
<b>Noncurrent Assets:</b>		
Restricted Assets		
Cash and Cash Equivalents	9,093	9,030
Temporary Investments	45,879	45,418
Interest Receivable	256	206
Capital Assets, Net	373,593	493,279
<b>Total Noncurrent Assets</b>	<b>428,821</b>	<b>547,933</b>
<b>TOTAL ASSETS</b>	<b>641,729</b>	<b>759,449</b>
 <b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Deferred Loss on Refunding	9,684	13,985
<b><u>LIABILITIES</u></b>		
<b>Current Liabilities</b>		
Accrued Interest Payable	6,773	8,182
Unearned Revenue	112,500	108,750
Revenue Bonds Payable Current Portion	150,000	145,000
<b>Total Current Liabilities</b>	<b>269,273</b>	<b>261,932</b>
<b>Noncurrent Liabilities</b>		
Revenue Bonds Payable	458,243	607,464
<b>TOTAL LIABILITIES</b>	<b>727,516</b>	<b>869,396</b>
<b><u>NET POSITION</u></b>		
Net investment in Capital Assets	(234,650)	(259,185)
Restricted:		
Debt Service	56,052	55,231
Unrestricted	102,495	107,992
<b>TOTAL NET POSITION</b>	<b>\$ (76,103)</b>	<b>\$ (95,962)</b>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Comparative Schedule of Revenues, Expenses and**  
**Changes In Net Position-Budget (GAAP Basis) to Actual**  
**Howe Enterprise Fund**  
**For The Year Ended September 30, 2017 and Totals For 2016**

	<u>2017</u>		<b>Variance Positive (Negative)</b>	<u>2016</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
<b>Operating Revenue</b>				
Charges for Services	\$ 173,947	\$ 173,498	\$ (449)	\$ 174,390
<b>Operating Expenses</b>				
General and Administrative	2,756	2,438	318	3,505
Depreciation	119,600	119,686	(86)	119,600
<b>Total Operating Expense</b>	<u>122,356</u>	<u>122,124</u>	<u>232</u>	<u>123,105</u>
<b>Operating Income (Loss)</b>	<u>51,141</u>	<u>51,374</u>	<u>(217)</u>	<u>51,285</u>
<b>Nonoperating Revenues (Expenses)</b>				
Investment Income	525	2,064	1,539	777
Amortization of Bond Premium	(779)	(779)	-	(779)
Interest Expense	(31,688)	(28,499)	3,189	(33,990)
Amortization of Loss on Early Retirement of Debt	(5,306)	(4,301)	1,005	(4,297)
<b>Total Nonoperating Revenues (Expenses)</b>	<u>(37,248)</u>	<u>(31,515)</u>	<u>5,733</u>	<u>(38,289)</u>
<b>Change in Net Position</b>	13,893	19,859	5,516	12,996
<b>Net Position, October 1</b>	<u>(95,962)</u>	<u>(95,962)</u>		<u>(108,958)</u>
<b>Net Position, September 30</b>	<u>\$ (82,069)</u>	<u>\$ (76,103)</u>	<u>\$ 5,516</u>	<u>\$ (95,962)</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows**  
**Howe Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	<b>2017</b>	<b>2016</b>
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Payments Received from Customers	\$ 185,689	\$ 163,134
<b>Cash Outflows:</b>		
Payments to Suppliers	(668)	(959)
Payments to Employees	(1,770)	(2,546)
<b>Net Cash Provided (Used) by Operating Activities</b>	183,251	159,629
 <b>Cash Flows from Non-Capital and Related Financing Activities</b>		
Receipts from Loans to Other Funds	331	1,153
<b>Net Cash Provided (Used) by Non-Capital and Related Financing Activities</b>	331	1,153
 <b>Cash Flows from Capital and Related Financing Activities</b>		
Principal Repayment on Debt	(145,000)	(140,000)
Interest Paid	(29,908)	(35,256)
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	(174,908)	(175,256)
 <b>Cash Flows from Investing Activities</b>		
Interest Received	1,553	865
<b>Net Cash Provided (Used) by Investing Activities</b>	1,553	865
 <b>Net Cash Inflow (Outflow) from All Activities</b>	10,227	(13,609)
<b>Cash and Restricted Cash at Beginning of Year</b>	189,533	203,142
<b>Cash and Restricted Cash at End of Year</b>	\$ 199,760	\$ 189,533

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows (Continued)**  
**Howe Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	<b>2017</b>	<b>2016</b>
<b>Reconciliation of Operating Income to Net Cash Provided (Used) by</b>		
<b>Operating Activities:</b>		
Operating Income	\$ 51,374	\$ 51,285
Depreciation	119,686	119,600
(Increase) Decrease		
Accounts Receivable	8,441	(15,006)
Increase (Decrease)		
Unearned Revenue	3,750	3,750
Net Cash Provided (Used) by Operating Activities	\$ 183,251	\$ 159,629
 <b>Cash Reconciliation:</b>		
<b>Beginning of Period:</b>		
Current Assets:		
Cash	\$ 92,815	\$ 94,287
Restricted Cash	87,688	99,853
Noncurrent Assets:		
Restricted Cash	9,030	9,002
	\$ 189,533	\$ 203,142
 <b>End of Period</b>		
Current Assets:		
Cash	\$ 91,950	\$ 92,815
Restricted Cash	98,717	87,688
Noncurrent Assets:		
Restricted Cash	9,093	9,030
	\$ 199,760	\$ 189,533

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Net Position**  
**Krum Enterprise Fund**  
**September 30, 2017 and 2016**

	<b>2017</b>	<b>2016</b>
<b><u>ASSETS</u></b>		
<b>Current Assets</b>		
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	\$ 1,835,389	\$ 668,292
<b>Total Current Assets</b>	1,835,389	668,292
<b>Noncurrent Assets:</b>		
Restricted Assets		
Capital Assets, Net	4,001,288	4,168,908
<b>Total Noncurrent Assets</b>	4,001,288	4,168,908
<b>TOTAL ASSETS</b>	5,836,677	4,837,200
<b><u>LIABILITIES</u></b>		
<b>Current Liabilities</b>		
Accounts Payable	-	3,524
Due to Other Funds	18,093	20,545
Accrued Interest Payable	16,576	16,576
Unearned Revenues	20,000	20,000
Revenue Bonds Payable Current Portion	180,000	120,000
<b>Total Current Liabilities</b>	234,669	180,645
<b>Noncurrent Liabilities</b>		
Revenue Bonds Payable	5,620,000	4,575,000
<b>TOTAL LIABILITIES</b>	5,854,669	4,755,645
<b><u>NET POSITION</u></b>		
Net investment in Capital Assets	(7,358)	98,764
Restricted:		
Debt Service	-	-
Unrestricted	(10,634)	(17,209)
<b>TOTAL NET POSITION</b>	\$ (17,992)	\$ 81,555

**GREATER TEXOMA UTILITY AUTHORITY**  
**Comparative Schedule of Revenues, Expenses and**  
**Changes In Net Position-Budget (GAAP Basis) to Actual**  
**Krum Enterprise Fund**  
**For The Year Ended September 30, 2017 and Totals For 2016**

	<u>2017</u>		<b>Variance Positive (Negative)</b>	<u>2016</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
<b>Operating Revenue</b>				
Charges for Services	\$ 235,814	\$ 233,848	\$ (1,966)	\$ 180,897
<b>Operating Expenses</b>				
General and Administrative	17,486	20,678	(3,192)	20,607
Depreciation	166,316	165,955	361	165,937
<b>Total Operating Expense</b>	<u>183,802</u>	<u>186,633</u>	<u>(2,831)</u>	<u>186,544</u>
<b>Operating Income (Loss)</b>	<u>52,012</u>	<u>47,215</u>	<u>(4,797)</u>	<u>(5,647)</u>
<b>Nonoperating Revenues</b>				
<b>(Expenses)</b>				
Investment Income	1,160	3,694	2,534	1,644
Interest Expense	(99,495)	(99,494)	1	(99,489)
Bond Issuance Costs	-	(50,962)	(50,962)	-
<b>Total Nonoperating Revenues</b>				
<b>(Expenses)</b>	<u>(98,335)</u>	<u>(146,762)</u>	<u>(48,427)</u>	<u>(97,845)</u>
<b>Change in Net Position</b>	(46,323)	(99,547)	(53,224)	(103,492)
<b>Net Position, October 1</b>	81,555	81,555		185,047
<b>Net Position, September 30</b>	<u>\$ 35,232</u>	<u>\$ (17,992)</u>	<u>\$ (53,224)</u>	<u>\$ 81,555</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows**  
**Krum Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	<b>2017</b>	<b>2016</b>
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Payments Received from Customers	\$ 233,848	\$ 185,063
<b>Cash Outflows:</b>		
Payments to Suppliers	(4,752)	(4,693)
Payments to Employees	(15,926)	(15,914)
<b>Net Cash Provided (Used) by Operating Activities</b>	213,170	164,456
 <b>Cash Flows from Non-Capital and Related Financing Activities</b>		
Loans from Other Funds	-	527
Payments on Loans from Other Funds	(2,452)	-
<b>Net Cash Provided (Used) by Non-Capital and Related Financing Activities</b>	(2,452)	527
 <b>Cash Flows from Capital and Related Financing Activities</b>		
Purchase of Capital Assets	(1,859)	(245,389)
Bond Proceeds	1,225,000	
Payment of Bond Issuance Costs	(50,962)	
Principal Repayment on Debt	(120,000)	(95,000)
Interest Paid	(99,494)	(99,682)
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	952,685	(440,071)
 <b>Cash Flows from Investing Activities</b>		
Interest Received	3,694	1,644
<b>Net Cash Provided (Used) by Investing Activities</b>	3,694	1,644
 <b>Net Cash Inflow (Outflow) from All Activities</b>	1,167,097	(273,444)
<b>Cash and Restricted Cash at Beginning of Year</b>	668,292	941,736
<b>Cash and Restricted Cash at End of Year</b>	\$ 1,835,389	\$ 668,292

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows (Continued)**  
**Krum Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	2017	2016
<b>Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:</b>		
Operating Income	\$ 47,215	\$ (5,647)
Depreciation	\$ 165,955	\$ 165,937
Increase (Decrease)		
Unearned revenue	-	4,166
Net Cash Provided (Used) by Operating Activities	\$ 213,170	\$ 164,456
 <b>Cash Reconciliation:</b>		
<b>Beginning of Period:</b>		
Current Assets:		
Restricted Cash	\$ 668,292	\$ 941,736
	\$ 668,292	\$ 941,736
<b>End of Period</b>		
Current Assets:		
Restricted Cash	\$ 1,835,389	\$ 668,292
	\$ 1,835,389	\$ 668,292

**GREATER TEXOMA UTILITY AUTHORITY**

**Schedules of Net Position**

**Lake Kiowa SUD Enterprise Fund**

**September 30, 2017 and 2016**

	<u>2017</u>	<u>2016</u>
<b><u>ASSETS</u></b>		
<b>Current Assets</b>		
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	\$ 1,471,018	\$ 604,016
<b>Total Current Assets</b>	<u>1,471,018</u>	<u>604,016</u>
<b>Noncurrent Assets:</b>		
Restricted Assets		
Cash and Cash Equivalents	67,195	69,879
Temporary Investments	1,079,014	15,066
Interest Receivable	6,601	79
Capital Assets, Net	<u>3,124,221</u>	<u>3,026,454</u>
<b>Total Noncurrent Assets</b>	<u>4,277,031</u>	<u>3,111,478</u>
<b>TOTAL ASSETS</b>	<u>5,748,049</u>	<u>3,715,494</u>
<b><u>LIABILITIES</u></b>		
<b>Current Liabilities</b>		
Accounts Payable	-	8,325
Due to Other Funds	6,947	10,874
Accrued Interest Payable	18,512	11,190
Unearned Revenues	43,333	28,333
Revenue Bonds Payable Current Portion	<u>260,000</u>	<u>170,000</u>
<b>Total Current Liabilities</b>	<u>328,792</u>	<u>228,722</u>
<b>Noncurrent Liabilities</b>		
Revenue Bonds Payable	<u>5,160,000</u>	<u>3,305,000</u>
<b>TOTAL LIABILITIES</b>	<u>5,488,792</u>	<u>3,533,722</u>
<b><u>NET POSITION</u></b>		
Net investment in Capital Assets	112,294	115,579
Restricted:		
Debt Service	153,910	85,392
Unrestricted	<u>(6,947)</u>	<u>(19,199)</u>
<b>TOTAL NET POSITION</b>	<u>\$ 259,257</u>	<u>\$ 181,772</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Comparative Schedule of Revenues, Expenses and**  
**Changes In Net Position-Budget (GAAP Basis) to Actual**  
**Lake Kiowa SUD Enterprise Fund**  
**For The Year Ended September 30, 2017 and Totals For 2016**

	<u>2017</u>		<b>Variance Positive (Negative)</b>	<u>2016</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
<b>Operating Revenue</b>				
Charges for Services	\$ 349,192	\$ 360,952	\$ 11,760	\$ 304,768
<b>Operating Expenses</b>				
General and Administrative	21,468	18,405	3,063	20,041
Depreciation	131,583	118,997	12,586	58,321
<b>Total Operating Expense</b>	<u>153,051</u>	<u>137,402</u>	<u>15,649</u>	<u>78,362</u>
<b>Operating Income (Loss)</b>	<u>196,141</u>	<u>223,550</u>	<u>27,409</u>	<u>226,406</u>
<b>Nonoperating Revenues (Expenses)</b>				
Investment Income	1,400	14,630	13,230	1,944
Interest Expense	(99,110)	(78,199)	20,911	(45,486)
Bond Issuance Costs	<u>(82,448)</u>	<u>(82,496)</u>	<u>(48)</u>	<u>-</u>
<b>Total Nonoperating Revenues (Expenses)</b>	<u>(180,158)</u>	<u>(146,065)</u>	<u>34,093</u>	<u>(43,542)</u>
<b>Change in Net Position</b>	15,983	77,485	61,502	182,864
<b>Net Position, October 1</b>	<u>181,772</u>	<u>181,772</u>		<u>(1,092)</u>
<b>Net Position, September 30</b>	<u>\$ 197,755</u>	<u>\$ 259,257</u>	<u>\$ 61,502</u>	<u>\$ 181,772</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows**  
**Lake Kiowa SUD Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	<b>2017</b>	<b>2016</b>
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Payments Received from Customers	\$ 375,952	\$ 304,768
<b>Cash Outflows:</b>		
Payments to Suppliers	(3,823)	(4,099)
Payments to Employees	(14,582)	(15,942)
<b>Net Cash Provided (Used) by Operating Activities</b>	357,547	284,727
 <b>Cash Flows from Non-Capital and Related Financing Activities</b>		
Payments on Loans from Other Funds	(3,927)	(3,070)
<b>Net Cash Provided (Used) by Non-Capital and Related Financing Activities</b>	(3,927)	(3,070)
 <b>Cash Flows from Capital and Related Financing Activities</b>		
Purchase of Capital Assets	(225,089)	(991,559)
Bond Proceeds	2,125,000	-
Payment of Bond Issuance Costs	(82,496)	-
Principal Repayment on Debt	(180,000)	(170,000)
Interest Paid	(70,887)	(67,346)
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	1,566,528	(1,228,905)
 <b>Cash Flows from Investing Activities</b>		
Purchases of Investments	(1,064,254)	(15,000)
Proceeds from Sale of Investments	-	23,000
Interest Received	8,424	1,980
<b>Net Cash Provided (Used) by Investing Activities</b>	(1,055,830)	9,980
 <b>Net Cash Inflow (Outflow) from All Activities</b>	864,318	(937,268)
<b>Cash and Restricted Cash at Beginning of Year</b>	673,895	1,611,163
<b>Cash and Restricted Cash at End of Year</b>	\$ 1,538,213	\$ 673,895

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows (Continued)**  
**Lake Kiowa SUD Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	<b>2017</b>	<b>2016</b>
<b>Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:</b>		
Operating Income	\$ 223,550	\$ 226,406
Depreciation	118,997	58,321
Increase (Decrease)		
Unearned Revenue	15,000	-
Net Cash Provided (Used) by Operating Activities	\$ 357,547	\$ 284,727
 <b>Cash Reconciliation:</b>		
<b>Beginning of Period:</b>		
Current Assets:		
Restricted Cash	\$ 604,016	\$ 1,595,626
Noncurrent Assets:		
Restricted Cash	69,879	15,537
	\$ 673,895	\$ 1,611,163
 <b>End of Period</b>		
Current Assets:		
Restricted Cash	1,471,018	604,016
Noncurrent Assets:		
Restricted Cash	67,195	69,879
	\$ 1,538,213	\$ 673,895

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Net Position**  
**Lake Texoma Reallocation Enterprise Fund**  
**September 30, 2017 and 2016**

	<b>2017</b>	<b>2016</b>
<b><u>ASSETS</u></b>		
<b>Current Assets</b>		
Cash and Cash Equivalents	\$ 732	\$ 727
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	266,248	257,321
<b>Total Current Assets</b>	266,980	258,048
<b>Noncurrent Assets:</b>		
Restricted Assets		
Cash and Cash Equivalents	247,992	247,369
Temporary Investments	1,067,750	1,062,627
Interest Receivable	12,647	4,572
Capital Assets, Net	20,021,383	20,021,383
<b>Total Noncurrent Assets</b>	21,349,772	21,335,951
<b>TOTAL ASSETS</b>	21,616,752	21,593,999
<b><u>LIABILITIES</u></b>		
<b>Current Liabilities</b>		
Due to Other Funds	52,033	37,505
Accrued Interest Payable	63,644	49,643
Unearned Revenue	165,833	165,833
Revenue Bonds Payable Current Portion	1,024,253	982,614
<b>Total Current Liabilities</b>	1,305,763	1,235,595
<b>Noncurrent Liabilities</b>		
Revenue Bonds Payable	14,409,857	15,433,595
<b>TOTAL LIABILITIES</b>	15,715,620	16,669,190
<b><u>NET POSITION</u></b>		
Net investment in Capital Assets	4,587,273	3,605,174
Restricted:		
Debt Service	1,365,160	1,356,413
Unrestricted	(51,301)	(36,778)
<b>TOTAL NET POSITION</b>	\$ 5,901,132	\$ 4,924,809

**GREATER TEXOMA UTILITY AUTHORITY**  
**Comparative Schedule of Revenues, Expenses and**  
**Changes In Net Position-Budget (GAAP Basis) to Actual**  
**Lake Texoma Reallocation Enterprise Fund**  
**For The Year Ended September 30, 2017 and Totals For 2016**

	<u>2017</u>		<b>Variance Positive (Negative)</b>	<u>2016</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
<b>Operating Revenue</b>				
Charges for Services	\$ 1,359,850	\$ 1,363,044	\$ 3,194	\$ 1,396,392
<b>Operating Expenses</b>				
General and Administrative	63,397	70,772	(7,375)	106,430
<b>Total Operating Expense</b>	<u>63,397</u>	<u>70,772</u>	<u>(7,375)</u>	<u>106,430</u>
<b>Operating Income (Loss)</b>	<u>1,296,453</u>	<u>1,292,272</u>	<u>(4,181)</u>	<u>1,289,962</u>
<b>Nonoperating Revenues</b>				
<b>(Expenses)</b>				
Investment Income	12,000	25,675	13,675	10,125
Interest Expense	(329,261)	(341,624)	(12,363)	(330,686)
<b>Total Nonoperating Revenues</b>				
<b>(Expenses)</b>	<u>(317,261)</u>	<u>(315,949)</u>	<u>1,312</u>	<u>(320,561)</u>
<b>Change in Net Position</b>	979,192	976,323	(2,869)	969,401
<b>Net Position, October 1</b>	<u>4,924,809</u>	<u>4,924,809</u>		<u>3,955,408</u>
<b>Net Position, September 30</b>	<u><u>\$ 5,904,001</u></u>	<u><u>\$ 5,901,132</u></u>	<u><u>\$ (2,869)</u></u>	<u><u>\$ 4,924,809</u></u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows**  
**Lake Texoma Reallocation Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	<b>2017</b>	<b>2016</b>
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Payments Received from Customers	\$ 1,363,044	\$ 1,403,895
<b>Cash Outflows:</b>		
Payments to Suppliers	(24,448)	(19,896)
Payments to Employees	(46,324)	(86,537)
<b>Net Cash Provided (Used) by Operating Activities</b>	1,292,272	1,297,462
 <b>Cash Flows from Non-Capital and Related Financing Activities</b>		
Loans from Other Funds	14,528	-
Payments on Loans from Other Funds	-	(13,607)
<b>Net Cash Provided (Used) by Non-Capital and Related Financing Activities</b>	14,528	(13,607)
 <b>Cash Flows from Capital and Related Financing Activities</b>		
Principal Repayment on Debt	(982,100)	(961,607)
Interest Paid	(327,622)	(332,722)
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	(1,309,722)	(1,294,329)
 <b>Cash Flows from Investing Activities</b>		
Purchases of Investments	-	(558,000)
Proceeds from Sale of Investments	-	558,000
Interest Received	12,477	15,917
<b>Net Cash Provided (Used) by Investing Activities</b>	12,477	15,917
 <b>Net Cash Inflow (Outflow) from All Activities</b>	9,555	5,443
<b>Cash and Restricted Cash at Beginning of Year</b>	505,417	499,974
<b>Cash and Restricted Cash at End of Year</b>	\$ 514,972	\$ 505,417

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows (Continued)**  
**Lake Texoma Reallocation Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	<b>2017</b>	<b>2016</b>
<b>Reconciliation of Operating Income to Net Cash Provided (Used) by</b>		
<b>Operating Activities:</b>		
Operating Income	\$ 1,292,272	\$ 1,289,962
Increase (Decrease)		
Unearned Revenue	-	7,500
Net Cash Provided (Used) by Operating Activities	\$ 1,292,272	\$ 1,297,462
 <b>Cash Reconciliation:</b>		
<b>Beginning of Period:</b>		
Current Assets:		
Cash	\$ 727	\$ 721
Restricted Cash	257,321	252,903
Noncurrent Assets:		
Restricted Cash	247,369	246,350
	\$ 505,417	\$ 499,974
<b>End of Period</b>		
Current Assets:		
Cash	\$ 732	\$ 727
Restricted Cash	266,248	257,321
Noncurrent Assets:		
Restricted Cash	247,992	247,369
	\$ 514,972	\$ 505,417
 <b>Non-Cash Investing, Capital and Financing Activities:</b>		
Change in Fair Value of Investments	\$ 5,123	\$ (8,406)

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Net Position**  
**Leonard Enterprise Fund**  
**September 30, 2017 and 2016**

	<b>2017</b>	<b>2016</b>
<b><u>ASSETS</u></b>		
<b>Current Assets</b>		
Cash and Cash Equivalents	\$ -	\$ 6,042
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	-	74,999
Due from Other Funds	-	418
<b>Total Current Assets</b>	-	81,459
<b>Noncurrent Assets:</b>		
Restricted Assets		
Cash and Cash Equivalents	-	9,490
Temporary Investments	-	64,305
Interest Receivable	-	327
Capital Assets, Net	-	367,120
<b>Total Noncurrent Assets</b>	-	441,242
<b>TOTAL ASSETS</b>	-	522,701
<b><u>LIABILITIES</u></b>		
<b>Current Liabilities</b>		
Accrued Interest Payable	-	8,344
Revenue Bonds Payable Current Portion	-	60,000
<b>Total Current Liabilities</b>	-	68,344
<b>Noncurrent Liabilities</b>		
Revenue Bonds Payable	-	345,000
<b>TOTAL LIABILITIES</b>	-	413,344
<b><u>NET POSITION</u></b>		
Net investment in Capital Assets	-	(37,880)
Restricted:		
Debt Service	-	140,777
Unrestricted	-	6,460
<b>TOTAL NET POSITION</b>	\$ -	\$ 109,357

**GREATER TEXOMA UTILITY AUTHORITY**  
**Comparative Schedule of Revenues, Expenses and**  
**Changes In Net Position-Budget (GAAP Basis) to Actual**  
**Leonard Enterprise Fund**  
**For The Year Ended September 30, 2017 and Totals For 2016**

	<u>2017</u>		<b>Variance Positive (Negative)</b>	<u>2016</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
<b>Operating Revenue</b>				
Charges for Services	\$ 19,824	\$ 20,486	\$ 662	\$ 77,438
<b>Operating Expenses</b>				
General and Administrative	686	1,900	(1,214)	1,776
Depreciation	-	-	-	75,322
<b>Total Operating Expense</b>	<u>686</u>	<u>1,900</u>	<u>(1,214)</u>	<u>77,098</u>
<b>Operating Income (Loss)</b>	<u>19,138</u>	<u>18,586</u>	<u>(552)</u>	<u>340</u>
<b>Nonoperating Revenues</b>				
<b>(Expenses)</b>				
Investment Income	565	563	(2)	1,306
Interest Expense	-	-	-	(16,688)
Distribution to City of Leonard	-	(128,506)	(128,506)	
<b>Total Nonoperating Revenues</b>				
<b>(Expenses)</b>	<u>565</u>	<u>(127,943)</u>	<u>(128,508)</u>	<u>(15,382)</u>
<b>Change in Net Position</b>	19,703	(109,357)	(129,060)	(15,042)
<b>Net Position, October 1</b>	109,357	109,357	-	124,399
<b>Net Position, September 30</b>	<u>\$ 129,060</u>	<u>\$ -</u>	<u>\$ (129,060)</u>	<u>\$ 109,357</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows**  
**Leonard Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	<b>2017</b>	<b>2016</b>
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Payments Received from Customers	20,486	\$ 77,438
<b>Cash Outflows:</b>		
Payments to Suppliers	(975)	(935)
Payments to Employees	(925)	(841)
<b>Net Cash Provided (Used) by Operating Activities</b>	18,586	75,662
 <b>Cash Flows from Non-Capital and Related Financing Activities</b>		
Loans to Other Funds	-	(172)
Receipts from Loans to Other Funds	418	
<b>Net Cash Provided (Used) by Non-Capital and Related Financing Activities</b>	418	(172)
 <b>Cash Flows from Capital and Related Financing Activities</b>		
Principal Repayment on Debt	-	(55,000)
Interest Paid	-	(17,769)
Distribution to City of Leonard	(174,491)	-
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	(174,491)	(72,769)
 <b>Cash Flows from Investing Activities</b>		
Purchases of Investments	-	(39,000)
Proceeds from Sale of Investments	64,720	48,000
Interest Received	236	992
<b>Net Cash Provided (Used) by Investing Activities</b>	64,956	9,992
 <b>Net Cash Inflow (Outflow) from All Activities</b>	(90,531)	12,713
<b>Cash and Restricted Cash at End of Year</b>	90,531	77,818
<b>Cash and Restricted Cash at Beginning of Year</b>	\$ -	\$ 90,531

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows (Continued)**  
**Leonard Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	<b>2017</b>	<b>2016</b>
<b>Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:</b>		
Operating Income	\$ 18,586	\$ 340
Depreciation	-	75,322
Net Cash Provided (Used) by Operating Activities	\$ 18,586	\$ 75,662
<b>Cash Reconciliation:</b>		
<b>Beginning of Period:</b>		
Current Assets:		
Cash	\$ 6,042	\$ 6,396
Restricted Cash	74,999	70,942
Noncurrent Assets:		
Restricted Cash	9,490	480
	\$ 90,531	\$ 77,818
<b>End of Period</b>		
Current Assets:		
Cash	\$ -	\$ 6,042
Restricted Cash	-	74,999
Noncurrent Assets:		
Restricted Cash	-	9,490
	\$ -	\$ 90,531
<b>Non-Cash Investing, Capital and Financing Activities:</b>		
Change in Fair Value of Investments	\$ -	\$ 278

**GREATER TEXOMA UTILITY AUTHORITY**

**Schedules of Net Position**

**Melissa Enterprise Fund**

**September 30, 2017 and 2016**

	<u>2017</u>	<u>2016</u>
<b><u>ASSETS</u></b>		
<b>Current Assets</b>		
Cash and Cash Equivalents	\$ 155	\$ 155
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	50,095	65,361
Accounts Receivable	16,385	-
<b>Total Current Assets</b>	<u>66,635</u>	<u>65,516</u>
<b>Noncurrent Assets:</b>		
Restricted Assets		
Cash and Cash Equivalents	4,211	4,182
Temporary Investments	201,514	200,696
Interest Receivable	2,004	575
Capital Assets, Net	1,757,051	1,889,571
<b>Total Noncurrent Assets</b>	<u>1,964,780</u>	<u>2,095,024</u>
<b>TOTAL ASSETS</b>	<u>2,031,415</u>	<u>2,160,540</u>
<b><u>LIABILITIES</u></b>		
<b>Current Liabilities</b>		
Due to Other Funds	6,588	4,121
Accrued Interest Payable	25,539	26,560
Unearned Revenue	40,000	38,334
Revenue Bonds Payable Current Portion	120,000	115,000
<b>Total Current Liabilities</b>	<u>192,127</u>	<u>184,015</u>
<b>Noncurrent Liabilities</b>		
Revenue Bonds Payable	1,735,000	1,855,000
<b>TOTAL LIABILITIES</b>	<u>1,927,127</u>	<u>2,039,015</u>
<b><u>NET POSITION</u></b>		
Net investment in Capital Assets	(97,949)	(80,429)
Restricted:		
Debt Service	192,285	205,920
Unrestricted	9,952	(3,966)
<b>TOTAL NET POSITION</b>	<u>\$ 104,288</u>	<u>\$ 121,525</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Comparative Schedule of Revenues, Expenses and**  
**Changes In Net Position-Budget (GAAP Basis) to Actual**  
**Melissa Enterprise Fund**  
**For The Year Ended September 30, 2017 and Totals For 2016**

	<u>2017</u>		<b>Variance Positive (Negative)</b>	<u>2016</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
<b>Operating Revenue</b>				
Charges for Services	\$ 196,601	\$ 195,829	\$ (772)	\$ 191,544
<b>Operating Expenses</b>				
General and Administrative	7,192	5,331	1,861	6,457
Depreciation	132,490	132,520	(30)	132,490
<b>Total Operating Expense</b>	<u>139,682</u>	<u>137,851</u>	<u>1,831</u>	<u>138,947</u>
<b>Operating Income (Loss)</b>	<u>56,919</u>	<u>57,978</u>	<u>1,059</u>	<u>52,597</u>
<b>Nonoperating Revenues</b>				
<b>(Expenses)</b>				
Investment Income	1,250	3,444	2,194	1,585
Interest Expense	(81,544)	(78,659)	2,885	(81,365)
<b>Total Nonoperating Revenues</b>				
<b>(Expenses)</b>	<u>(80,294)</u>	<u>(75,215)</u>	<u>5,079</u>	<u>(79,780)</u>
<b>Change in Net Position</b>	(23,375)	(17,237)	6,138	(27,183)
<b>Net Position, October 1</b>	121,525	121,525		148,708
<b>Net Position, September 30</b>	<u>\$ 98,150</u>	<u>\$ 104,288</u>	<u>\$ 6,138</u>	<u>\$ 121,525</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows**  
**Melissa Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	<b>2017</b>	<b>2016</b>
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Payments Received from Customers	\$ 181,110	\$ 194,878
<b>Cash Outflows:</b>		
Payments to Suppliers	(1,569)	(2,146)
Payments to Employees	(3,762)	(4,311)
<b>Net Cash Provided (Used) by Operating Activities</b>	175,779	188,421
<b>Cash Flows from Non-Capital and Related Financing Activities</b>		
Loans from Other Funds	2,467	-
Payments on Loans from Other Funds	-	(927)
<b>Net Cash Provided (Used) by Non-Capital and Related Financing Activities</b>	2,467	(927)
<b>Cash Flows from Capital and Related Financing Activities</b>		
Principal Repayment on Debt	(115,000)	(105,000)
Interest Paid	(79,680)	(82,208)
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	(194,680)	(187,208)
<b>Cash Flows from Investing Activities</b>		
Purchases of Investments	-	(120,000)
Proceeds from Sale of Investments	-	120,000
Interest Received	1,197	2,466
<b>Net Cash Provided (Used) by Investing Activities</b>	1,197	2,466
<b>Net Cash Inflow (Outflow) from All Activities</b>	(15,237)	2,752
<b>Cash and Restricted Cash at Beginning of Year</b>	69,698	66,946
<b>Cash and Restricted Cash at End of Year</b>	\$ 54,461	\$ 69,698

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows (Continued)**  
**Melissa Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	<b>2017</b>	<b>2016</b>
<b>Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:</b>		
Operating Income	\$ 57,978	\$ 52,597
Depreciation	132,520	132,490
(Increase) Decrease in Accounts Receivable	(16,385)	-
Increase (Decrease) in Unearned Revenue	1,666	3,334
Net Cash Provided (Used) by Operating Activities	\$ 175,779	\$ 188,421
 <b>Cash Reconciliation:</b>		
<b>Beginning of Period:</b>		
Current Assets:		
Cash	\$ 155	\$ 155
Restricted Cash	65,361	62,658
Noncurrent Assets:		
Restricted Cash	4,182	4,133
	\$ 69,698	\$ 66,946
<b>End of Period</b>		
Current Assets:		
Cash	\$ 155	\$ 155
Restricted Cash	50,095	65,361
Noncurrent Assets:		
Restricted Cash	4,211	4,182
	\$ 54,461	\$ 69,698
 <b>Non-Cash Investing, Capital and Financing Activities:</b>		
Change in Fair Value of Investments	\$ 819	\$ (779)

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Net Position**  
**Northwest Grayson Water Control Enterprise Fund**  
**September 30, 2017 and 2016**

	<b>2017</b>	<b>2016</b>
<b><u>ASSETS</u></b>		
<b>Current Assets</b>		
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	\$ 51,743	\$ 354,359
<b>Total Current Assets</b>	51,743	354,359
<b>Noncurrent Assets:</b>		
Restricted Assets		
Cash and Cash Equivalents	33,071	8,668
Temporary Investments	52,000	52,000
Interest Receivable	827	153
Capital Assets, Net	1,247,823	1,026,896
<b>Total Noncurrent Assets</b>	1,333,721	1,087,717
<b>TOTAL ASSETS</b>	1,385,464	1,442,076
<b><u>LIABILITIES</u></b>		
<b>Current Liabilities</b>		
Accounts Payable	-	19,142
Due to Other Funds	2,014	1,535
Retainage Payable	14,955	-
Accrued Interest Payable	7,161	7,626
Unearned Revenue	13,333	12,500
Revenue Bonds Payable Current Portion	80,000	75,000
<b>Total Current Liabilities</b>	117,463	115,803
<b>Noncurrent Liabilities</b>		
Revenue Bonds Payable	1,075,000	1,155,000
<b>TOTAL LIABILITIES</b>	1,192,463	1,270,803
<b><u>NET POSITION</u></b>		
Net investment in Capital Assets	123,550	130,945
Restricted:		
Debt Service	86,420	61,005
Unrestricted	(16,969)	(20,677)
<b>TOTAL NET POSITION</b>	\$ 193,001	\$ 171,273

**GREATER TEXOMA UTILITY AUTHORITY**  
**Comparative Schedule of Revenues, Expenses and**  
**Changes In Net Position-Budget (GAAP Basis) to Actual**  
**Northwest Grayson Water Control Enterprise Fund**  
**For The Year Ended September 30, 2017 and Totals For 2016**

	<u>2017</u>		<b>Variance Positive (Negative)</b>	<u>2016</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
<b>Operating Revenue</b>				
Charges for Services	\$ 123,148	\$ 147,925	\$ 24,777	\$ 152,598
<b>Operating Expenses</b>				
General and Administrative	4,764	5,263	(499)	5,373
Depreciation	64,300	78,167	(13,867)	64,294
<b>Total Operating Expense</b>	<u>69,064</u>	<u>83,430</u>	<u>(14,366)</u>	<u>69,667</u>
<b>Operating Income (Loss)</b>	<u>54,084</u>	<u>64,495</u>	<u>10,411</u>	<u>82,931</u>
<b>Nonoperating Revenues</b>				
<b>(Expenses)</b>				
Investment Income	1,000	2,524	1,524	1,568
Interest Expense	(46,221)	(45,291)	930	(48,081)
<b>Total Nonoperating Revenues</b>				
<b>(Expenses)</b>	<u>(45,221)</u>	<u>(42,767)</u>	<u>2,454</u>	<u>(46,513)</u>
<b>Change in Net Position</b>	8,863	21,728	12,865	36,418
<b>Net Position, October 1</b>	171,273	171,273		134,855
<b>Net Position, September 30</b>	<u>\$ 180,136</u>	<u>\$ 193,001</u>	<u>\$ 12,865</u>	<u>\$ 171,273</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows**  
**Northwest Grayson Water Control Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	<b>2017</b>	<b>2016</b>
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Payments Received from Customers	\$ 148,758	\$ 152,598
<b>Cash Outflows:</b>		
Payments to Suppliers	(939)	(967)
Payments to Employees	(4,324)	(4,406)
<b>Net Cash Provided (Used) by Operating Activities</b>	143,495	147,225
 <b>Cash Flows from Non-Capital and Related Financing Activities</b>		
Loans from Other Funds	479	579
<b>Net Cash Provided (Used) by Non-Capital and Related Financing Activities</b>	479	579
 <b>Cash Flows from Capital and Related Financing Activities</b>		
Purchase of Capital Assets	(303,281)	(73,578)
Principal Repayment on Debt	(75,000)	(75,000)
Interest Paid	(45,756)	(48,546)
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	(424,037)	(197,124)
 <b>Cash Flows from Investing Activities</b>		
Purchases of Investments	-	(52,000)
Proceeds from Sale of Investments	-	28,000
Interest Received	1,850	1,630
<b>Net Cash Provided (Used) by Investing Activities</b>	1,850	(22,370)
 <b>Net Cash Inflow (Outflow) from All Activities</b>	(278,213)	(71,690)
<b>Cash and Restricted Cash at Beginning of Year</b>	363,027	434,717
<b>Cash and Restricted Cash at End of Year</b>	\$ 84,814	\$ 363,027

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows (Continued)**  
**Northwest Grayson Water Control Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	2017	2016
<b>Reconciliation of Operating Income to Net Cash Provided (Used) by</b>		
<b>Operating Activities:</b>		
Operating Income	\$ 64,495	\$ 82,931
Depreciation	78,167	64,294
Increase (Decrease) in Unearned Revenue	833	-
Net Cash Provided (Used) by Operating Activities	\$ 143,495	\$ 147,225
 <b>Cash Reconciliation:</b>		
<b>Beginning of Period:</b>		
Current Assets:		
Restricted Cash	\$ 354,359	\$ 426,341
Noncurrent Assets:		
Restricted Cash	8,668	8,376
	\$ 363,027	\$ 434,717
<b>End of Period</b>		
Current Assets:		
Restricted Cash	\$ 51,743	\$ 354,359
Noncurrent Assets:		
Restricted Cash	33,071	8,668
	\$ 84,814	\$ 363,027
 <b>Non-Cash Investing, Capital and Financing Activities:</b>		
Change in Fair Value of Investments	\$ -	\$ (125)

**GREATER TEXOMA UTILITY AUTHORITY**

**Schedules of Net Position**

**Paradise Enterprise Fund**

**September 30, 2017 and 2016**

	<u>2017</u>	<u>2016</u>
<b><u>ASSETS</u></b>		
<b>Current Assets</b>		
Cash and Cash Equivalents	\$ 39	\$ 39
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	22,143	22,515
<b>Total Current Assets</b>	<u>22,182</u>	<u>22,554</u>
<b>Noncurrent Assets:</b>		
Restricted Assets		
Cash and Cash Equivalents	3,111	3,089
Temporary Investments	12,140	12,018
Interest Receivable	75	60
Capital Assets (Net)	56,272	84,408
<b>Total Noncurrent Assets</b>	<u>71,598</u>	<u>99,575</u>
<b>TOTAL ASSETS</b>	<u>93,780</u>	<u>122,129</u>
<b><u>LIABILITIES</u></b>		
<b>Current Liabilities</b>		
Due to Other Funds	7,622	4,226
Accrued Interest Payable	1,522	1,982
Revenue Bonds Payable Current Portion	20,000	20,000
<b>Total Current Liabilities</b>	<u>29,144</u>	<u>26,208</u>
<b>Noncurrent Liabilities</b>		
Revenue Bonds Payable	45,000	65,000
<b>TOTAL LIABILITIES</b>	<u>74,144</u>	<u>91,208</u>
<b><u>NET POSITION</u></b>		
Net investment in Capital Assets	(8,728)	(592)
Restricted:		
Debt Service	35,947	35,700
Unrestricted	(7,583)	(4,187)
<b>TOTAL NET POSITION</b>	<u>\$ 19,636</u>	<u>\$ 30,921</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Comparative Schedule of Revenues, Expenses and**  
**Changes In Net Position-Budget (GAAP Basis) to Actual**  
**Paradise Enterprise Fund**  
**For The Year Ended September 30, 2017 and Totals For 2016**

	<u>2017</u>		<b>Variance Positive (Negative)</b>	<u>2016</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
<b>Operating Revenue</b>				
Charges for Services	\$ 23,305	\$ 23,045	\$ (260)	\$ 24,295
<b>Operating Expenses</b>				
General and Administrative	310	3,500	(3,190)	466
Depreciation	28,110	28,136	(26)	28,110
<b>Total Operating Expense</b>	<u>28,420</u>	<u>31,636</u>	<u>(3,216)</u>	<u>28,576</u>
<b>Operating Income (Loss)</b>	<u>(5,115)</u>	<u>(8,591)</u>	<u>(3,476)</u>	<u>(4,281)</u>
<b>Nonoperating Revenues (Expenses)</b>				
Investment Income	50	351	301	132
Interest Expense	(3,045)	(3,045)	-	(3,965)
<b>Total Nonoperating Revenues (Expenses)</b>	<u>(2,995)</u>	<u>(2,694)</u>	<u>301</u>	<u>(3,833)</u>
<b>Change in Net Position</b>	(8,110)	(11,285)	(3,175)	(8,114)
<b>Net Position, October 1</b>	30,921	30,921		39,035
<b>Net Position, September 30</b>	<u>\$ 22,811</u>	<u>\$ 19,636</u>	<u>\$ (3,175)</u>	<u>\$ 30,921</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows**  
**Paradise Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	<b>2017</b>	<b>2016</b>
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Payments Received from Customers	\$ 23,045	\$ 24,295
<b>Cash Outflows:</b>		
Payments to Suppliers	(343)	(289)
Payments to Employees	(3,157)	(177)
<b>Net Cash Provided (Used) by Operating Activities</b>	19,545	23,829
 <b>Cash Flows from Non-Capital and Related Financing Activities</b>		
Loans from Other Funds	3,396	30
<b>Net Cash Provided (Used) by Non-Capital and Related Financing Activities</b>	3,396	30
 <b>Cash Flows from Capital and Related Financing Activities</b>		
Principal Repayment on Debt	(20,000)	(20,000)
Interest Paid	(3,505)	(4,421)
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	(23,505)	(24,421)
 <b>Cash Flows from Investing Activities</b>		
Interest Received	214	154
<b>Net Cash Provided (Used) by Investing Activities</b>	214	154
 <b>Net Cash Inflow (Outflow) from All Activities</b>	(350)	(408)
<b>Cash and Restricted Cash at Beginning of Year</b>	25,643	26,051
<b>Cash and Restricted Cash at End of Year</b>	\$ 25,293	\$ 25,643

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows (Continued)**  
**Paradise Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	2017	2016
<b>Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:</b>		
Operating Income	\$ (8,591)	\$ (4,281)
Depreciation	28,136	28,110
Net Cash Provided (Used) by Operating Activities	\$ 19,545	\$ 23,829
 <b>Cash Reconciliation:</b>		
<b>Beginning of Period:</b>		
Current Assets:		
Cash	\$ 39	\$ 39
Restricted Cash	22,515	22,932
Noncurrent Assets:		
Restricted Cash	3,089	3,080
	\$ 25,643	\$ 26,051
<b>End of Period</b>		
Current Assets:		
Cash	\$ 39	\$ 39
Restricted Cash	22,143	22,515
Noncurrent Assets:		
Restricted Cash	3,111	3,089
	\$ 25,293	\$ 25,643
 <b>Non-Cash Investing, Capital and Financing Activities:</b>		
Change in Fair Value of Investments	\$ 122	\$ (37)

**GREATER TEXOMA UTILITY AUTHORITY**

**Schedules of Net Position**

**Pottsboro Enterprise Fund**

**September 30, 2017 and 2016**

	<u>2017</u>	<u>2016</u>
<b><u>ASSETS</u></b>		
<b>Current Assets</b>		
Cash and Cash Equivalents	\$ 29,051	\$ 31,712
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	98,664	98,136
Due from Other Funds	1,767	5,686
<b>Total Current Assets</b>	<u>129,482</u>	<u>135,534</u>
<b>Noncurrent Assets:</b>		
Restricted Assets		
Cash and Cash Equivalents	11,183	11,105
Temporary Investments	155,594	155,509
Interest Receivable	1,968	728
Capital Assets, Net	1,447,241	1,687,253
<b>Total Noncurrent Assets</b>	<u>1,615,986</u>	<u>1,854,595</u>
<b>TOTAL ASSETS</b>	<u>1,745,468</u>	<u>1,990,129</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Deferred Loss on Refunding	26,340	33,520
<b><u>LIABILITIES</u></b>		
<b>Current Liabilities</b>		
Accrued Interest Payable	19,376	21,559
Unearned Revenues	80,000	76,667
Revenue Bonds Payable Current Portion	235,000	230,000
<b>Total Current Liabilities</b>	<u>334,376</u>	<u>328,226</u>
<b>Noncurrent Liabilities</b>		
Revenue Bonds Payable	1,543,716	1,779,729
<b>TOTAL LIABILITIES</b>	<u>1,878,092</u>	<u>2,107,955</u>
<b><u>NET POSITION</u></b>		
Net investment in Capital Assets	(331,475)	(322,476)
Restricted:		
Debt Service	168,033	167,252
Unrestricted	57,158	70,918
<b>TOTAL NET POSITION</b>	<u>\$ (106,284)</u>	<u>\$ (84,306)</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Comparative Schedule of Revenues, Expenses and**  
**Changes In Net Position-Budget (GAAP Basis) to Actual**  
**Pottsboro Enterprise Fund**  
**For The Year Ended September 30, 2017 and Totals For 2016**

	<u>2017</u>		<b>Variance Positive (Negative)</b>	<u>2016</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
<b>Operating Revenue</b>				
Charges for Services	\$ 292,493	\$ 290,508	\$ (1,985)	\$ 294,618
<b>Operating Expenses</b>				
General and Administrative	7,320	6,960	360	6,746
Depreciation	239,908	240,012	(104)	239,909
<b>Total Operating Expense</b>	<u>247,228</u>	<u>246,972</u>	<u>256</u>	<u>246,655</u>
<b>Operating Income (Loss)</b>	<u>45,265</u>	<u>43,536</u>	<u>(1,729)</u>	<u>47,963</u>
<b>Nonoperating Revenues</b>				
<b>(Expenses)</b>				
Investment Income	1,500	3,145	1,645	2,147
Amortization of Bond Premium	1,012	1,013	1	1,012
Interest Expense	(64,566)	(62,492)	2,074	(68,725)
Amortization of Loss on Early Retirement of Debt	(7,176)	(7,180)	(4)	(7,176)
<b>Total Nonoperating Revenues</b>				
<b>(Expenses)</b>	<u>(69,230)</u>	<u>(65,514)</u>	<u>3,716</u>	<u>(72,742)</u>
<b>Change in Net Position</b>	(23,965)	(21,978)	1,987	(24,779)
<b>Net Position, October 1</b>	<u>(84,306)</u>	<u>(84,306)</u>		<u>(59,527)</u>
<b>Net Position, September 30</b>	<u>\$ (108,271)</u>	<u>\$ (106,284)</u>	<u>\$ 1,987</u>	<u>\$ (84,306)</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows**  
**Pottsboro Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	<b>2017</b>	<b>2016</b>
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Payments Received from Customers	\$ 293,841	\$ 296,284
<b>Cash Outflows:</b>		
Payments to Suppliers	(2,220)	(2,116)
Payments to Employees	(4,740)	(4,630)
<b>Net Cash Provided (Used) by Operating Activities</b>	286,881	289,538
 <b>Cash Flows from Non-Capital and Related Financing Activities</b>		
Receipts from Loans to Other Funds	3,919	80
<b>Net Cash Provided (Used) by Non-Capital and Related Financing Activities</b>	3,919	80
 <b>Cash Flows from Capital and Related Financing Activities</b>		
Principal Repayment on Debt	(230,000)	(225,000)
Interest Paid	(64,675)	(70,751)
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	(294,675)	(295,751)
 <b>Cash Flows from Investing Activities</b>		
Purchases of Investments	-	(80,000)
Proceeds from Sale of Investments	-	85,000
Interest Received	1,820	1,875
<b>Net Cash Provided (Used) by Investing Activities</b>	1,820	6,875
 <b>Net Cash Inflow (Outflow) from All Activities</b>	(2,055)	742
<b>Cash and Restricted Cash at Beginning of Year</b>	140,953	140,211
<b>Cash and Restricted Cash at End of Year</b>	\$ 138,898	\$ 140,953

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows (Continued)**  
**Pottsboro Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	2017	2016
<b>Reconciliation of Operating Income to Net Cash Provided (Used) by</b>		
<b>Operating Activities:</b>		
Operating Income	\$ 43,536	\$ 47,963
Depreciation	240,012	239,909
Increase (Decrease)		
Unearned Revenue	3,333	1,666
Net Cash Provided (Used) by Operating Activities	\$ 286,881	\$ 289,538
 <b>Cash Reconciliation:</b>		
<b>Beginning of Period:</b>		
Current Assets:		
Cash	\$ 31,712	\$ 7,544
Restricted Cash	98,136	126,654
Noncurrent Assets:		
Restricted Cash	11,105	6,013
	\$ 140,953	\$ 140,211
 <b>End of Period</b>		
Current Assets:		
Cash	\$ 29,051	\$ 31,712
Restricted Cash	98,664	98,136
Noncurrent Assets:		
Restricted Cash	11,183	11,105
	\$ 138,898	\$ 140,953
 <b>Non-Cash Investing, Capital and Financing Activities:</b>		
Change in Fair Value of Investments	\$ 85	\$ (114)

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Net Position**  
**Princeton Enterprise Fund**  
**September 30, 2017 and 2016**

	<b>2017</b>	<b>2016</b>
<b><u>ASSETS</u></b>		
<b>Current Assets</b>		
Cash and Cash Equivalents	\$ 721	\$ 716
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	57,774	158,678
<b>Total Current Assets</b>	58,495	159,394
<b>Noncurrent Assets:</b>		
Restricted Assets		
Cash and Cash Equivalents	36,316	36,062
Temporary Investments	423,019	423,663
Interest Receivable	5,921	1,888
Capital Assets, Net	4,819,132	5,120,528
<b>Total Noncurrent Assets</b>	5,284,388	5,582,141
<b>TOTAL ASSETS</b>	5,342,883	5,741,535
<b><u>LIABILITIES</u></b>		
<b>Current Liabilities</b>		
Due to Other Funds	21,255	11,813
Accrued Interest Payable	16,520	17,290
Unearned Revenues	19,167	18,333
Revenue Bonds Payable Current Portion	230,000	220,000
<b>Total Current Liabilities</b>	286,942	267,436
<b>Noncurrent Liabilities</b>		
Revenue Bonds Payable	3,470,000	3,700,000
<b>TOTAL LIABILITIES</b>	3,756,942	3,967,436
<b><u>NET POSITION</u></b>		
Net investment in Capital Assets	1,139,130	1,322,624
Restricted:		
Debt Service	467,345	462,572
Unrestricted	(20,534)	(11,097)
<b>TOTAL NET POSITION</b>	\$ 1,585,941	\$ 1,774,099

**GREATER TEXOMA UTILITY AUTHORITY**  
**Comparative Schedule of Revenues, Expenses and**  
**Changes In Net Position-Budget (GAAP Basis) to Actual**  
**Princeton Enterprise Fund**  
**For The Year Ended September 30, 2017 and Totals For 2016**

	<u>2017</u>		<b>Variance Positive (Negative)</b>	<u>2016</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
<b>Operating Revenue</b>				
Charges for Services	\$ 438,803	\$ 430,670	\$ (8,133)	\$ 438,991
<b>Operating Expenses</b>				
General and Administrative	15,095	15,187	(92)	11,354
Depreciation	397,000	404,085	(7,085)	396,057
<b>Total Operating Expense</b>	<u>412,095</u>	<u>419,272</u>	<u>(7,177)</u>	<u>407,411</u>
<b>Operating Income (Loss)</b>	<u>26,708</u>	<u>11,398</u>	<u>(15,310)</u>	<u>31,580</u>
<b>Nonoperating Revenues</b>				
<b>(Expenses)</b>				
Investment Income	3,000	7,152	4,152	5,454
Interest Expense	(206,708)	(206,708)	-	(215,361)
<b>Total Nonoperating Revenues</b>				
<b>(Expenses)</b>	<u>(203,708)</u>	<u>(199,556)</u>	<u>4,152</u>	<u>(209,907)</u>
<b>Change in Net Position</b>	(177,000)	(188,158)	(11,158)	(178,327)
<b>Net Position, October 1</b>	<u>1,774,099</u>	<u>1,774,099</u>	-	<u>1,952,426</u>
<b>Net Position, September 30</b>	<u><u>\$ 1,597,099</u></u>	<u><u>\$ 1,585,941</u></u>	<u><u>\$ (11,158)</u></u>	<u><u>\$ 1,774,099</u></u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows**  
**Princeton Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	<b>2017</b>	<b>2016</b>
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Payments Received from Customers	\$ 431,504	\$ 439,407
<b>Cash Outflows:</b>		
Payments to Suppliers	(2,144)	(2,290)
Payments to Employees	(13,043)	(9,064)
<b>Net Cash Provided (Used) by Operating Activities</b>	416,317	428,053
 <b>Cash Flows from Non-Capital and Related Financing Activities</b>		
Loans from Other Funds	9,442	-
Payments on Loans from Other Funds		(296)
<b>Net Cash Provided (Used) by Non-Capital and Related Financing Activities</b>	9,442	(296)
 <b>Cash Flows from Capital and Related Financing Activities</b>		
Purchase of Capital Assets	(102,689)	(225,696)
Principal Repayment on Debt	(220,000)	(215,000)
Interest Paid	(207,478)	(216,078)
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	(530,167)	(656,774)
 <b>Cash Flows from Investing Activities</b>		
Purchases of Investments	-	(398,000)
Proceeds from Sale of Investments	-	313,000
Interest Received	3,763	(840)
<b>Net Cash Provided (Used) by Investing Activities</b>	3,763	(85,840)
 <b>Net Cash Inflow (Outflow) from All Activities</b>	(100,645)	(314,857)
<b>Cash and Restricted Cash at Beginning of Year</b>	195,456	510,313
<b>Cash and Restricted Cash at End of Year</b>	\$ 94,811	\$ 195,456

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows (Continued)**  
**Princeton Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	<b>2017</b>	<b>2016</b>
<b>Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:</b>		
Operating Income	\$ 11,398	\$ 31,580
Depreciation	404,085	396,057
Increase (Decrease) in Unearned Revenue	834	416
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>\$ 416,317</b>	<b>\$ 428,053</b>
 <b>Cash Reconciliation:</b>		
<b>Beginning of Period:</b>		
Current Assets:		
Cash	\$ 716	\$ 713
Restricted Cash	158,678	388,958
Noncurrent Assets:		
Restricted Cash	36,062	120,642
	<b>\$ 195,456</b>	<b>\$ 510,313</b>
<b>End of Period</b>		
Current Assets:		
Cash	\$ 721	\$ 716
Restricted Cash	57,774	158,678
Noncurrent Assets:		
Restricted Cash	36,316	36,062
	<b>\$ 94,811</b>	<b>\$ 195,456</b>
 <b>Non-Cash Investing, Capital and Financing Activities:</b>		
Change in Fair Value of Investments	<b>\$ (644)</b>	<b>\$ 10</b>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Net Position**  
**Sadler Enterprise Fund**  
**September 30, 2017 and 2016**

	<b>2017</b>	<b>2016</b>
<b><u>ASSETS</u></b>		
<b>Current Assets</b>		
Cash and Cash Equivalents	\$ -	\$ -
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	47,178	155,823
<b>Total Current Assets</b>	47,178	155,823
<b>Noncurrent Assets:</b>		
Restricted Assets		
Cash and Cash Equivalents	5,378	3,663
Capital Assets, Net	364,583	372,013
<b>Total Noncurrent Assets</b>	369,961	375,676
<b>TOTAL ASSETS</b>	417,139	531,499
<b><u>LIABILITIES</u></b>		
<b>Current Liabilities</b>		
Accounts Payable	-	110,213
Due to Other Funds	1,635	13,513
Accrued Interest Payable	1,200	1,020
Revenue Bonds Payable Current Portion	5,000	-
<b>Total Current Liabilities</b>	7,835	124,746
<b>Noncurrent Liabilities</b>		
Revenue Bonds Payable	160,000	165,000
<b>TOTAL LIABILITIES</b>	167,835	289,746
<b><u>NET POSITION</u></b>		
Net investment in Capital Assets	199,583	207,013
Restricted:		
Debt Service	51,356	158,466
Unrestricted	(1,635)	(123,726)
<b>TOTAL NET POSITION</b>	\$ 249,304	\$ 241,753

**GREATER TEXOMA UTILITY AUTHORITY**  
**Comparative Schedule of Revenues, Expenses and**  
**Changes In Net Position-Budget (GAAP Basis) to Actual**  
**Sadler Enterprise Fund**  
**For The Year Ended September 30, 2017 and Totals For 2016**

	<u>2017</u>		<b>Variance Positive (Negative)</b>	<u>2016</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
<b>Operating Revenue</b>				
Charges for Services	\$ 9,837	\$ 19,630	\$ 9,793	\$ 1,831
<b>Operating Expenses</b>				
General and Administrative	855	2,042	(1,187)	10,945
Depreciation	-	15,180	(15,180)	-
<b>Total Operating Expense</b>	<u>855</u>	<u>17,222</u>	<u>(16,367)</u>	<u>10,945</u>
<b>Operating Income (Loss)</b>	<u>8,982</u>	<u>2,408</u>	<u>(6,574)</u>	<u>(9,114)</u>
<b>Nonoperating Revenues (Expenses)</b>				
Investment Income	100	290	190	187
Interest Expense	(2,400)	(2,400)	-	(180)
Bond Issuance Costs	-	(2,997)	(2,997)	(11,277)
<b>Total Nonoperating Revenues (Expenses)</b>	<u>(2,300)</u>	<u>(5,107)</u>	<u>(2,807)</u>	<u>(11,270)</u>
<b>Contributions and Transfers</b>				
Capital Contributions	-	10,250	10,250	258,969
<b>Change in Net Position</b>	6,682	7,751	869	238,585
<b>Net Position, October 1</b>	<u>241,753</u>	<u>241,753</u>	<u>-</u>	<u>3,168</u>
<b>Net Position, September 30</b>	<u>\$ 248,435</u>	<u>\$ 249,304</u>	<u>\$ 869</u>	<u>\$ 241,753</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows**  
**Sadler Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	<b>2017</b>	<b>2016</b>
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Payments Received from Customers	\$ 19,630	\$ 1,831
<b>Cash Outflows:</b>		
Payments to Suppliers	(390)	(1,970)
Payments to Employees	(1,652)	(8,975)
<b>Net Cash Provided (Used) by Operating Activities</b>	17,588	(9,114)
 <b>Cash Flows from Non-Capital and Related Financing Activities</b>		
Loans from Other Funds	-	10,668
Payments on Loans from Other Funds	(11,878)	-
<b>Net Cash Provided (Used) by Non-Capital and Related Financing Activities</b>	(11,878)	10,668
 <b>Cash Flows from Capital and Related Financing Activities</b>		
Purchase of Capital Assets	(117,963)	(260,960)
Principal Repayment on Debt	-	(20,000)
Interest Paid	(2,220)	(590)
Bond Proceeds	-	165,000
Payment of Bond Issuance Costs	(2,997)	(11,277)
Capital Grant Funds	10,250	258,969
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	(112,930)	131,142
 <b>Cash Flows from Investing Activities</b>		
Interest Received	290	187
<b>Net Cash Provided (Used) by Investing Activities</b>	290	187
 <b>Net Cash Inflow (Outflow) from All Activities</b>	(106,930)	132,883
<b>Cash and Restricted Cash at Beginning of Year</b>	159,486	26,603
<b>Cash and Restricted Cash at End of Year</b>	\$ 52,556	\$ 159,486

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows (Continued)**  
**Sadler Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	2017	2016
<b>Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:</b>		
Operating Income	\$ 2,408	\$ (9,114)
Depreciation	15,180	-
Net Cash Provided (Used) by Operating Activities	\$ 17,588	\$ (9,114)
<b>Cash Reconciliation:</b>		
<b>Beginning of Period:</b>		
Current Assets:		
Cash	\$ -	\$ 77
Restricted Cash	155,823	20,673
Noncurrent Assets:		
Restricted Cash	3,663	5,853
	\$ 159,486	\$ 26,603
<b>End of Period</b>		
Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	47,178	155,823
Noncurrent Assets:		
Restricted Cash	5,378	3,663
	\$ 52,556	\$ 159,486

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Net Position**  
**Savoy Enterprise Fund**  
**September 30, 2017 and 2016**

	2017	2016
<b><u>ASSETS</u></b>		
<b>Current Assets</b>		
Cash and Cash Equivalents	\$ 77	\$ 77
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	5,490	5,667
<b>Total Current Assets</b>	5,567	5,744
<b>Noncurrent Assets:</b>		
Restricted Assets		
Cash and Cash Equivalents	1,992	1,978
Temporary Investments	10,117	10,015
Interest Receivable	59	48
Capital Assets, Net	10,604	31,871
<b>Total Noncurrent Assets</b>	22,772	43,912
<b>TOTAL ASSETS</b>	28,339	49,656
<b><u>LIABILITIES</u></b>		
<b>Current Liabilities</b>		
Due to Other Funds	8,899	8,807
Accrued Interest Payable	210	420
Unearned Revenues	5,000	5,000
Revenue Bonds Payable Current Portion	10,000	10,000
<b>Total Current Liabilities</b>	24,109	24,227
<b>Noncurrent Liabilities</b>		
Revenue Bonds Payable	-	10,000
<b>TOTAL LIABILITIES</b>	24,109	34,227
<b><u>NET POSITION</u></b>		
Net investment in Capital Assets	604	11,871
Restricted:		
Debt Service	12,448	12,288
Unrestricted	(8,822)	(8,730)
<b>TOTAL NET POSITION</b>	\$ 4,230	\$ 15,429

**GREATER TEXOMA UTILITY AUTHORITY**  
**Comparative Schedule of Revenues, Expenses and**  
**Changes In Net Position-Budget (GAAP Basis) to Actual**  
**Savoy Enterprise Fund**  
**For The Year Ended September 30, 2017 and Totals For 2016**

	<u>2017</u>		<b>Variance Positive (Negative)</b>	<u>2016</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
<b>Operating Revenue</b>				
Charges for Services	\$ 10,653	\$ 10,630	\$ (23)	\$ 11,323
<b>Operating Expenses</b>				
General and Administrative	73	179	(106)	350
Depreciation	21,228	21,267	(39)	21,228
<b>Total Operating Expense</b>	<u>21,301</u>	<u>21,446</u>	<u>(145)</u>	<u>21,578</u>
<b>Operating Income (Loss)</b>	<u>(10,648)</u>	<u>(10,816)</u>	<u>(168)</u>	<u>(10,255)</u>
<b>Nonoperating Revenues</b>				
<b>(Expenses)</b>				
Investment Income	50	247	197	69
Interest Expense	(630)	(630)	-	(1,048)
<b>Total Nonoperating Revenues</b>				
<b>(Expenses)</b>	<u>(580)</u>	<u>(383)</u>	<u>197</u>	<u>(959)</u>
<b>Change in Net Position</b>	(11,228)	(11,199)	29	(11,214)
<b>Net Position, October 1</b>	15,429	15,429	-	26,643
<b>Net Position, September 30</b>	<u>\$ 4,201</u>	<u>\$ 4,230</u>	<u>\$ 29</u>	<u>\$ 15,429</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows**  
**Savoy Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	<u>2017</u>	<u>2016</u>
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Payments Received from Customers	\$ 10,630	\$ 11,323
<b>Cash Outflows:</b>		
Payments to Suppliers	(148)	(289)
Payments to Employees	(31)	(62)
<b>Net Cash Provided (Used) by Operating Activities</b>	<u>10,451</u>	<u>10,973</u>
<b>Cash Flows from Non-Capital and Related Financing Activities</b>		
Loans from Other Funds	92	-
Payments on Loans from Other Funds	-	(12)
<b>Net Cash Provided (Used) by Non-Capital and Related Financing Activities</b>	<u>92</u>	<u>(12)</u>
<b>Cash Flows from Capital and Related Financing Activities</b>		
Principal Repayment on Debt	(10,000)	(10,000)
Interest Paid	(840)	(1,255)
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	<u>(10,840)</u>	<u>(11,255)</u>
<b>Cash Flows from Investing Activities</b>		
Interest Received	134	107
<b>Net Cash Provided (Used) by Investing Activities</b>	<u>134</u>	<u>107</u>
<b>Net Cash Inflow (Outflow) from All Activities</b>	(163)	(187)
<b>Cash and Restricted Cash at Beginning of Year</b>	7,722	7,909
<b>Cash and Restricted Cash at End of Year</b>	<u>\$ 7,559</u>	<u>\$ 7,722</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows (Continued)**  
**Savoy Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	<b>2017</b>	<b>2016</b>
<b>Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:</b>		
Operating Income	\$ (10,816)	\$ (10,255)
Depreciation	21,267	21,228
Net Cash Provided (Used) by Operating Activities	\$ 10,451	\$ 10,973
 <b>Cash Reconciliation:</b>		
<b>Beginning of Period:</b>		
Current Assets:		
Cash	\$ 77	\$ 77
Restricted Cash	5,667	5,860
Noncurrent Assets:		
Restricted Cash	1,978	1,972
	\$ 7,722	\$ 7,909
<b>End of Period</b>		
Current Assets:		
Cash	\$ 77	\$ 77
Restricted Cash	5,490	5,667
Noncurrent Assets:		
Restricted Cash	1,992	1,978
	\$ 7,559	\$ 7,722
 <b>Non-Cash Investing, Capital and Financing Activities:</b>		
Change in Fair Value of Investments	\$ 102	\$ (29)

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Net Position**  
**Sherman Enterprise Fund**  
**September 30, 2017 and 2016**

	<b>2017</b>	<b>2016</b>
<b><u>ASSETS</u></b>		
<b>Current Assets</b>		
Cash and Cash Equivalents	\$ 120,738	\$ 368,859
Temporary Investments	275,469	275,213
Interest Receivable	163,470	78,805
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	17,179,544	17,318,251
Temporary Investments	23,026,500	20,475,000
Due from Other Funds	271,206	242,316
<b>Total Current Assets</b>	<b>41,036,927</b>	<b>38,758,444</b>
<b>Noncurrent Assets:</b>		
<b>Restricted Assets</b>		
Cash and Cash Equivalents	1,198,695	411,584
Temporary Investments	2,248,863	2,251,124
Interest Receivable	23,384	8,411
Capital Assets, Net	39,772,863	30,715,982
<b>Total Noncurrent Assets</b>	<b>43,243,805</b>	<b>33,387,101</b>
<b>TOTAL ASSETS</b>	<b>84,280,732</b>	<b>72,145,545</b>
 <b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Deferred Loss on Refunding	136,827	161,829
<b><u>LIABILITIES</u></b>		
<b>Current Liabilities</b>		
Accounts Payable	900,430	928,437
Retainage Payable	835,895	-
Accrued Interest Payable	774,589	718,395
Revenue Bonds Payable Current Portion	4,330,000	4,260,000
<b>Total Current Liabilities</b>	<b>6,840,914</b>	<b>5,906,832</b>
<b>Noncurrent Liabilities</b>		
Revenue Bonds Payable	70,876,478	61,706,461
<b>TOTAL LIABILITIES</b>	<b>77,717,392</b>	<b>67,613,293</b>
<b><u>NET POSITION</u></b>		
Net investment in Capital Assets	(4,429,824)	(6,747,559)
Restricted:		
Debt Service	10,601,220	11,584,516
Unrestricted	528,771	(142,876)
<b>TOTAL NET POSITION</b>	<b>\$ 6,700,167</b>	<b>\$ 4,694,081</b>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Comparative Schedule of Revenues, Expenses and**  
**Changes In Net Position-Budget (GAAP Basis) to Actual**  
**Sherman Enterprise Fund**  
**For The Year Ended September 30, 2017 and Totals For 2016**

	<u>2017</u>		<b>Variance Positive (Negative)</b>	<u>2016</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
<b>Operating Revenue</b>				
Charges for Services	\$ 5,818,916	\$ 6,019,991	\$ 201,075	\$ 5,893,419
<b>Operating Expenses</b>				
General and Administrative	312,693	499,466	(186,773)	488,366
Depreciation	2,001,848	1,946,387	55,461	1,677,780
<b>Total Operating Expense</b>	<u>2,314,541</u>	<u>2,445,853</u>	<u>(131,312)</u>	<u>2,166,146</u>
<b>Operating Income (Loss)</b>	<u>3,504,375</u>	<u>3,574,138</u>	<u>69,763</u>	<u>3,727,273</u>
<b>Nonoperating Revenues</b>				
<b>(Expenses)</b>				
Investment Income	71,450	391,760	320,310	176,797
Amortization of Bond Premium	68,217	69,678	1,461	68,217
Interest Expense	(1,473,735)	(1,637,074)	(163,339)	(1,023,451)
Bond Issuance Costs	(407,644)	(367,414)	40,230	(842,978)
Retirement of Debt	(24,987)	(25,002)	(15)	24,987
<b>Total Nonoperating Revenues</b>				
<b>(Expenses)</b>	<u>(1,766,699)</u>	<u>(1,568,052)</u>	<u>198,647</u>	<u>(1,646,402)</u>
<b>Transfer Out - General Enterprise Fund</b>	-		-	234,967
<b>Change in Net Position</b>	1,737,676	2,006,086	268,410	2,315,838
<b>Net Position, October 1</b>	4,694,081	4,694,081		2,378,243
<b>Net Position, September 30</b>	<u>\$ 6,431,757</u>	<u>\$ 6,700,167</u>	<u>\$ 268,410</u>	<u>\$ 4,694,081</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows**  
**Sherman Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	<b>2017</b>	<b>2016</b>
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Payments Received from Customers	\$ 6,019,991	\$ 5,893,419
<b>Cash Outflows:</b>		
Payments to Suppliers	(95,942)	(93,810)
Payments to Employees	(403,524)	(394,556)
<b>Net Cash Provided (Used) by Operating Activities</b>	5,520,525	5,405,053
 <b>Cash Flows from Non-Capital and Related Financing Activities</b>		
Loans to Other Funds	(28,890)	(1,017)
<b>Net Cash Provided (Used) by Non-Capital and Related Financing Activities</b>	(28,890)	(1,017)
 <b>Cash Flows from Capital and Related Financing Activities</b>		
Purchase of Capital Assets	(10,081,419)	(8,477,716)
Principal Repayment on Debt	(3,845,000)	(3,395,000)
Interest Paid	(1,300,880)	(1,267,166)
Bond Proceeds	13,035,000	27,310,000
Payment of Bond Issuance Costs	(357,414)	(842,978)
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	(2,549,713)	13,327,140
 <b>Cash Flows from Investing Activities</b>		
Purchases of Investments	(23,000,000)	(24,401,000)
Proceeds from Sale of Investments	20,168,500	3,224,000
Interest Received	289,861	95,747
<b>Net Cash Provided (Used) by Investing Activities</b>	(2,541,639)	(21,081,253)
 <b>Net Cash Inflow (Outflow) from All Activities</b>	400,283	(2,350,077)
<b>Cash and Restricted Cash at Beginning of Year</b>	18,098,694	20,448,771
<b>Cash and Restricted Cash at End of Year</b>	\$ 18,498,977	\$ 18,098,694

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows (Continued)**  
**Sherman Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	2017	2016
<b>Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:</b>		
Operating Income	\$ 3,574,138	\$ 3,727,273
Depreciation	1,946,387	1,677,780
Net Cash Provided (Used) by Operating Activities	\$ 5,520,525	\$ 5,405,053
<b>Cash Reconciliation:</b>		
<b>Beginning of Period:</b>		
Current Assets:		
Cash	\$ 368,859	\$ 706,094
Restricted Cash	17,318,251	18,841,398
Noncurrent Assets:		
Restricted Cash	411,584	901,279
	\$ 18,098,694	\$ 20,448,771
<b>End of Period</b>		
Current Assets:		
Cash	120,738	\$ 368,859
Restricted Cash	17,179,544	17,318,251
Noncurrent Assets:		
Restricted Cash	1,198,695	411,584
	\$ 18,498,977	\$ 18,098,694
<b>Non-Cash Investing, Capital and Financing Activities:</b>		
Change in Fair Value of Investments	\$ 2,261	\$ (1,480)

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Net Position**  
**Solid Waste Enterprise Fund**  
**September 30, 2017 and 2016**

	<b>2017</b>	<b>2016</b>
<b><u>ASSETS</u></b>		
<b>Current Assets</b>		
Cash and Cash Equivalents	53,083	43,481
Accounts Receivable	3,412	13,098
Prepaid Expenses	676	1,124
<b>Total Current Assets</b>	57,171	57,703
<b>Noncurrent Assets:</b>		
Capital Assets, Net	1,937	0
<b>Total Noncurrent Assets</b>	1,937	0
<b>TOTAL ASSETS</b>	59,108	57,703
<b><u>LIABILITIES</u></b>		
<b>Current Liabilities</b>		
Due to Other Funds	1,753	482
<b>Total Current Liabilities</b>	1,753	482
<b>TOTAL LIABILITIES</b>	1,753	482
<b><u>NET POSITION</u></b>		
Net Investment in Capital Assets	1,937	0
Unrestricted	55,418	57,221
<b>TOTAL NET POSITION</b>	57,355	57,221

**GREATER TEXOMA UTILITY AUTHORITY**  
**Comparative Schedule of Revenues, Expenses and**  
**Changes In Net Position-Budget (GAAP Basis) to Actual**  
**Solid Waste Enterprise Fund**  
**For The Year Ended September 30, 2017 and Totals For 2016**

	<u>2017</u>		<b>Variance Positive (Negative)</b>	<u>2016</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
<b>Operating Revenue</b>				
Charges for Services	\$ 10,200	\$ 10,569	\$ 369	\$ 24,130
<b>Operating Expenses</b>				
Operating Expense	1,200	3,767	(2,567)	4,998
General and Administrative	2,500	1,723	777	3,198
Maintenance and Repairs	-	38	(38)	5,971
Depreciation	-	33	(33)	
<b>Total Operating Expense</b>	<u>3,700</u>	<u>5,561</u>	<u>(1,861)</u>	<u>14,167</u>
<b>Operating Income (Loss)</b>	<u>6,500</u>	<u>5,008</u>	<u>(1,492)</u>	<u>9,963</u>
<b>Nonoperating Revenues</b>				
<b>(Expenses)</b>				
Landfill Closure and Postclosure Care Costs	<u>(6,500)</u>	<u>(4,874)</u>	<u>1,626</u>	<u>(9,939)</u>
<b>Total Nonoperating Revenues</b>				
<b>(Expenses)</b>	<u>(6,500)</u>	<u>(4,874)</u>	<u>1,626</u>	<u>(9,939)</u>
<b>Change in Net Position</b>	-	134	(134)	24
<b>Net Position, October 1</b>	<u>57,221</u>	<u>57,221</u>		<u>57,197</u>
<b>Net Position, September 30</b>	<u>\$ 57,221</u>	<u>\$ 57,355</u>	<u>\$ (134)</u>	<u>\$ 57,221</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows**  
**Solid Waste Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	<b>2017</b>	<b>2016</b>
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Payments Received from Customers	\$ 20,255	\$ 14,889
<b>Cash Outflows:</b>		
Payments to Suppliers	(861)	(2,550)
Payments to Employees	(4,219)	(11,617)
<b>Net Cash Provided (Used) by Operating Activities</b>	15,175	722
 <b>Cash Flows from Non-Capital and Related Financing Activities</b>		
Loans from Other Funds	1,271	482
Receipts from Loans to Other Funds	-	178
<b>Net Cash Provided (Used) by Non-Capital and Related Financing Activities</b>	1,271	660
 <b>Cash Flows from Capital and Related Financing Activities</b>		
Purchase of Capital Assets	(1,970)	-
Landfill Closure and Postclosure Care Costs	(4,874)	(9,939)
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	(6,844)	(9,939)
 <b>Cash Flows from Investing Activities</b>		
Interest Received	-	-
<b>Net Cash Provided (Used) by Investing Activities</b>	-	-
 <b>Net Cash Inflow (Outflow) from All Activities</b>	9,602	(8,557)
<b>Cash and Restricted Cash at Beginning of Year</b>	43,481	52,038
<b>Cash and Restricted Cash at End of Year</b>	\$ 53,083	\$ 43,481

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows (Continued)**  
**Solid Waste Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	<b>2017</b>	<b>2016</b>
<b>Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:</b>		
Operating Income	\$ 5,008	\$ 9,963
Depreciation	\$ 33	\$ -
(Increase) Decrease in Accounts Receivable	9,686	(9,292)
(Increase) Decrease in Prepaid Expenses	448	51
Net Cash Provided (Used) by Operating Activities	\$ 15,175	\$ 722
 <b>Cash Reconciliation:</b>		
<b>Beginning of Period:</b>		
Current Assets:		
Cash	\$ 43,481	\$ 52,038
	\$ 43,481	\$ 52,038
 <b>End of Period</b>		
Current Assets:		
Cash	\$ 53,083	\$ 43,481
	\$ 53,083	\$ 43,481

**GREATER TEXOMA UTILITY AUTHORITY**

**Schedules of Net Position**

**Southmayd Enterprise Fund**

**September 30, 2017 and 2016**

	<u>2017</u>	<u>2016</u>
<b><u>ASSETS</u></b>		
<b>Current Assets</b>		
Cash and Cash Equivalents	\$ 7,719	\$ 7,665
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	11,630	11,885
Due from Other Funds	44	215
<b>Total Current Assets</b>	<u>19,393</u>	<u>19,765</u>
<b>Noncurrent Assets:</b>		
Restricted Assets		
Cash and Cash Equivalents	3,425	3,401
Temporary Investments	10,117	10,015
Interest Receivable	60	48
Capital Assets, Net	<u>61,292</u>	<u>81,704</u>
<b>Total Noncurrent Assets</b>	<u>74,894</u>	<u>95,168</u>
<b>TOTAL ASSETS</b>	<u>94,287</u>	<u>114,933</u>
<b><u>LIABILITIES</u></b>		
<b>Current Liabilities</b>		
Accrued Interest Payable	1,534	1,834
Revenue Bonds Payable Current Portion	<u>10,000</u>	<u>10,000</u>
<b>Total Current Liabilities</b>	11,534	11,834
<b>Noncurrent Liabilities</b>		
Revenue Bonds Payable	<u>40,000</u>	<u>50,000</u>
<b>TOTAL LIABILITIES</b>	<u>51,534</u>	<u>61,834</u>
<b><u>NET POSITION</u></b>		
Net investment in Capital Assets	11,292	21,704
Restricted:		
Debt Service	23,698	23,515
Unrestricted	7,763	7,880
<b>TOTAL NET POSITION</b>	<u>\$ 42,753</u>	<u>\$ 53,099</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Comparative Schedule of Revenues, Expenses and**  
**Changes In Net Position-Budget (GAAP Basis) to Actual**  
**Southmayd Enterprise Fund**  
**For The Year Ended September 30, 2017 and Totals For 2016**

	<u>2017</u>		<b>Variance Positive (Negative)</b>	<u>2016</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
<b>Operating Revenue</b>				
Charges for Services	\$ 13,187	\$ 13,068	\$ (119)	\$ 13,985
<b>Operating Expenses</b>				
General and Administrative	219	259	(40)	427
Depreciation	20,398	20,412	(14)	20,398
<b>Total Operating Expense</b>	<u>20,617</u>	<u>20,671</u>	<u>(54)</u>	<u>20,825</u>
<b>Operating Income (Loss)</b>	<u>(7,430)</u>	<u>(7,603)</u>	<u>(173)</u>	<u>(6,840)</u>
<b>Nonoperating Revenues (Expenses)</b>				
Investment Income	100	325	225	123
Interest Expense	<u>(3,068)</u>	<u>(3,068)</u>	<u>-</u>	<u>(3,668)</u>
<b>Total Nonoperating Revenues (Expenses)</b>	<u>(2,968)</u>	<u>(2,743)</u>	<u>225</u>	<u>(3,545)</u>
<b>Change in Net Position</b>	(10,398)	(10,346)	52	(10,385)
<b>Net Position, October 1</b>	<u>53,099</u>	<u>53,099</u>	<u>-</u>	<u>63,484</u>
<b>Net Position, September 30</b>	<u>\$ 42,701</u>	<u>\$ 42,753</u>	<u>\$ 52</u>	<u>\$ 53,099</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows**  
**Southmayd Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	<b>2017</b>	<b>2016</b>
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Payments Received from Customers	\$ 13,068	\$ 13,985
<b>Cash Outflows:</b>		
Payments to Suppliers	(176)	(302)
Payments to Employees	(83)	(125)
<b>Net Cash Provided (Used) by Operating Activities</b>	12,809	13,558
 <b>Cash Flows from Non-Capital and Related Financing Activities</b>		
Receipts from Loans to Other Funds	171	22
<b>Net Cash Provided (Used) by Non-Capital and Related Financing Activities</b>	171	22
 <b>Cash Flows from Capital and Related Financing Activities</b>		
Principal Repayment on Debt	(10,000)	(10,000)
Interest Paid	(3,368)	(3,965)
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	(13,368)	(13,965)
 <b>Cash Flows from Investing Activities</b>		
Interest Received	211	143
<b>Net Cash Provided (Used) by Investing Activities</b>	211	143
 <b>Net Cash Inflow (Outflow) from All Activities</b>	(177)	(242)
<b>Cash and Restricted Cash at Beginning of Year</b>	22,951	23,193
<b>Cash and Restricted Cash at End of Year</b>	\$ 22,774	\$ 22,951

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows (Continued)**  
**Southmayd Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	2017	2016
<b>Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:</b>		
Operating Income	\$ (7,603)	\$ (6,840)
Depreciation	20,412	20,398
Net Cash Provided (Used) by Operating Activities	\$ 12,809	\$ 13,558
 <b>Cash Reconciliation:</b>		
<b>Beginning of Period:</b>		
Current Assets:		
Cash	\$ 7,665	\$ 7,642
Restricted Cash	11,885	12,161
Noncurrent Assets:		
Restricted Cash	3,401	3,390
	\$ 22,951	\$ 23,193
<b>End of Period</b>		
Current Assets:		
Cash	\$ 7,719	\$ 7,665
Restricted Cash	11,630	11,885
Noncurrent Assets:		
Restricted Cash	3,425	3,401
	\$ 22,774	\$ 22,951
 <b>Non-Cash Investing, Capital and Financing Activities:</b>		
Change in Fair Value of Investments	\$ 102	\$ (32)

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Net Position**  
**Tom Bean Enterprise Fund**  
**September 30, 2017 and 2016**

	<b>2017</b>	<b>2016</b>
<b><u>ASSETS</u></b>		
<b>Current Assets</b>		
Cash and Cash Equivalents	\$ 50	\$ 50
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	392,988	1,028,127
Accounts Receivable	-	5,448
<b>Total Current Assets</b>	<b>393,038</b>	<b>1,033,625</b>
<b>Noncurrent Assets:</b>		
Restricted Assets		
Cash and Cash Equivalents	9,166	4,104
Temporary Investments	817,361	67,332
Interest Receivable	4,967	354
Capital Assets, Net	305,218	306,891
<b>Total Noncurrent Assets</b>	<b>1,136,712</b>	<b>378,681</b>
<b>TOTAL ASSETS</b>	<b>1,529,750</b>	<b>1,412,306</b>
<b><u>LIABILITIES</u></b>		
<b>Current Liabilities</b>		
Due to Other Funds	10,707	10,754
Accrued Interest Payable	8,453	8,389
Unearned Revenues	20,000	18,750
Revenue Bonds Payable Current Portion	80,000	75,000
<b>Total Current Liabilities</b>	<b>119,160</b>	<b>112,893</b>
<b>Noncurrent Liabilities</b>		
Revenue Bonds Payable	1,430,000	1,375,000
<b>TOTAL LIABILITIES</b>	<b>1,549,160</b>	<b>1,487,893</b>
<b><u>NET POSITION</u></b>		
Net investment in Capital Assets	(90,429)	(142,768)
Restricted:		
Debt Service	81,676	72,437
Unrestricted	(10,657)	(5,256)
<b>TOTAL NET POSITION</b>	<b>\$ (19,410)</b>	<b>\$ (75,587)</b>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Comparative Schedule of Revenues, Expenses and**  
**Changes In Net Position-Budget (GAAP Basis) to Actual**  
**Tom Bean Enterprise Fund**  
**For The Year Ended September 30, 2017 and Totals For 2016**

	<u>2017</u>		<b>Variance Positive (Negative)</b>	<u>2016</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
<b>Operating Revenue</b>				
Charges for Services	\$ 111,974	\$ 117,712	\$ 5,738	\$ 101,763
<b>Operating Expenses</b>				
General and Administrative	6,495	12,489	(5,994)	8,697
Depreciation	27,374	27,910	(536)	27,540
<b>Total Operating Expense</b>	<u>33,869</u>	<u>40,399</u>	<u>(6,530)</u>	<u>36,237</u>
<b>Operating Income (Loss)</b>	<u>78,105</u>	<u>77,313</u>	<u>(792)</u>	<u>65,526</u>
<b>Nonoperating Revenues</b>				
<b>(Expenses)</b>				
Investment Income	1,400	8,550	7,150	2,600
Interest Expense	(33,622)	(18,572)	15,050	(15,259)
Bond Issuance Costs	(11,000)	(11,114)	(114)	(23,045)
<b>Total Nonoperating Revenues</b>				
<b>(Expenses)</b>	<u>(43,222)</u>	<u>(21,136)</u>	<u>22,086</u>	<u>(35,704)</u>
<b>Change in Net Position</b>	34,883	56,177	21,294	29,822
<b>Net Position, October 1</b>	<u>(75,587)</u>	<u>(75,587)</u>		<u>(105,409)</u>
<b>Net Position, September 30</b>	<u>\$ (40,704)</u>	<u>\$ (19,410)</u>	<u>\$ 21,294</u>	<u>\$ (75,587)</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows**  
**Tom Bean Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	<b>2017</b>	<b>2016</b>
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Payments Received from Customers	\$ 124,410	\$ 101,315
<b>Cash Outflows:</b>		
Payments to Suppliers	(3,190)	(2,221)
Payments to Employees	(9,299)	(6,476)
<b>Net Cash Provided (Used) by Operating Activities</b>	111,921	92,618
<b>Cash Flows from Non-Capital and Related Financing Activities</b>		
Loans from Other Funds	-	1,835
Payments on Loans from Other Funds	(47)	-
<b>Net Cash Provided (Used) by Non-Capital and Related Financing Activities</b>	(47)	1,835
<b>Cash Flows from Capital and Related Financing Activities</b>		
Purchases of Capital Assets	(26,237)	(188,250)
Principal Repayment on Debt	(75,000)	(55,000)
Interest Paid	(18,508)	(26,492)
Bond Proceeds	135,000	1,210,000
Payment of Bond Issuance Costs	(11,114)	(23,045)
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	4,141	917,213
<b>Cash Flows from Investing Activities</b>		
Purchases of Investments	(750,000)	(45,000)
Proceeds from Sale of Investments	-	45,000
Interest Received	3,908	2,370
<b>Net Cash Provided (Used) by Investing Activities</b>	(746,092)	2,370
<b>Net Cash Inflow (Outflow) from All Activities</b>	(630,077)	1,014,036
<b>Cash and Restricted Cash at Beginning of Year</b>	1,032,281	18,245
<b>Cash and Restricted Cash at End of Year</b>	\$ 402,204	\$ 1,032,281

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows (Continued)**  
**Tom Bean Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	2017	2016
<b>Reconciliation of Operating Income to Net Cash Provided (Used) by</b>		
<b>Operating Activities:</b>		
Operating Income	\$ 77,313	\$ 65,526
Depreciation	27,910	27,540
(Increase) Decrease		
Accounts Receivable	5,448	(5,448)
Increase (Decrease)		
Unearned Revenue	1,250	5,000
Net Cash Provided (Used) by Operating Activities	\$ 111,921	\$ 92,618
 <b>Cash Reconciliation:</b>		
<b>Beginning of Period:</b>		
Current Assets:		
Cash	\$ 50	\$ 50
Restricted Cash	1,028,127	17,856
Noncurrent Assets:		
Restricted Cash	4,104	339
	\$ 1,032,281	\$ 18,245
 <b>End of Period</b>		
Current Assets:		
Cash	\$ 50	\$ 50
Restricted Cash	392,988	1,028,127
Noncurrent Assets:		
Restricted Cash	9,166	4,104
	\$ 402,204	\$ 1,032,281
 <b>Non-Cash Investing, Capital and Financing Activities:</b>		
Change in Fair Value of Investments	\$ 29	\$ 128

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Net Position**  
**Van Alstyne Enterprise Fund**  
**September 30, 2017 and 2016**

	<b>2017</b>	<b>2016</b>
<b><u>ASSETS</u></b>		
<b>Current Assets</b>		
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	\$ 1,086,728	\$ 1,579,545
Accounts Receivable	\$ 30,207	\$ -
<b>Total Current Assets</b>	1,116,935	1,579,545
<b>Noncurrent Assets:</b>		
Restricted Assets		
Cash and Cash Equivalents	91,841	33,093
Temporary Investments	73,000	73,000
Interest Receivable	1,203	293
Capital Assets, Net	3,914,453	3,889,840
<b>Total Noncurrent Assets</b>	4,080,497	3,996,226
<b>TOTAL ASSETS</b>	5,197,432	5,575,771
<b><u>LIABILITIES</u></b>		
<b>Current Liabilities</b>		
Accounts Payable	-	314,818
Due to Other Funds	11,131	9,254
Accrued Interest Payable	31,311	31,395
Unearned Revenues	68,333	65,000
Revenue Bonds Payable Current Portion	205,000	195,000
<b>Total Current Liabilities</b>	315,775	615,467
<b>Noncurrent Liabilities</b>		
Revenue Bonds Payable	4,385,000	4,590,000
<b>TOTAL LIABILITIES</b>	4,700,775	5,205,467
<b><u>NET POSITION</u></b>		
Net investment in Capital Assets	334,173	269,292
Restricted:		
Debt Service	173,615	110,266
Unrestricted	(11,131)	(9,254)
<b>TOTAL NET POSITION</b>	\$ 496,657	\$ 370,304

**GREATER TEXOMA UTILITY AUTHORITY**  
**Comparative Schedule of Revenues, Expenses and**  
**Changes In Net Position-Budget (GAAP Basis) to Actual**  
**Van Alstyne Enterprise Fund**  
**For The Year Ended September 30, 2017 and Totals For 2016**

	2017		Variance Positive (Negative)	2016
	Budget	Actual		Actual
<b>Operating Revenue</b>				
Charges for Services	\$ 367,550	\$ 366,926	\$ (624)	\$ 376,600
<b>Operating Expenses</b>				
General and Administrative	17,467	16,670	797	19,799
Depreciation	154,000	150,331	3,669	-
<b>Total Operating Expense</b>	<u>171,467</u>	<u>167,001</u>	<u>4,466</u>	<u>19,799</u>
<b>Operating Income (Loss)</b>	<u>196,083</u>	<u>199,925</u>	<u>3,842</u>	<u>356,801</u>
<b>Nonoperating Revenues (Expenses)</b>				
Investment Income	2,600	6,473	3,873	3,907
Interest Expense	(94,127)	(80,045)	14,082	(3,970)
<b>Total Nonoperating Revenues (Expenses)</b>	<u>(91,527)</u>	<u>(73,572)</u>	<u>17,955</u>	<u>(63)</u>
<b>Change in Net Assets</b>	104,556	126,353	21,797	356,738
<b>Net Assets, October 1</b>	<u>370,304</u>	<u>370,304</u>	-	<u>13,566</u>
<b>Net Assets, September 30</b>	<u><u>\$ 474,860</u></u>	<u><u>\$ 496,657</u></u>	<u><u>\$ 21,797</u></u>	<u><u>\$ 370,304</u></u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows**  
**Van Alstyne Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	<b>2017</b>	<b>2016</b>
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Payments Received from Customers	\$ 340,052	\$ 375,350
<b>Cash Outflows:</b>		
Payments to Suppliers	(4,070)	(4,835)
Payments to Employees	(12,600)	(14,964)
<b>Net Cash Provided (Used) by Operating Activities</b>	323,382	355,551
 <b>Cash Flows from Non-Capital and Related Financing Activities</b>		
Loans from Other Funds	1,877	-
Payments on Loans from Other Funds	-	(11,841)
<b>Net Cash Provided (Used) by Non-Capital and Related Financing Activities</b>	1,877	(11,841)
 <b>Cash Flows from Capital and Related Financing Activities</b>		
Purchase of Capital Assets	(489,762)	(2,825,304)
Principal Repayment on Debt	(195,000)	(180,000)
Interest Paid	(80,129)	(94,187)
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	(764,891)	(3,099,491)
 <b>Cash Flows from Investing Activities</b>		
Purchases of Investments	-	(73,000)
Proceeds from Sale of Investments	-	14,000
Interest Received	5,563	3,721
<b>Net Cash Provided (Used) by Investing Activities</b>	5,563	(55,279)
 <b>Net Cash Inflow (Outflow) from All Activities</b>	(434,069)	(2,811,060)
<b>Cash and Restricted Cash at Beginning of Year</b>	1,612,638	4,423,698
<b>Cash and Restricted Cash at End of Year</b>	\$ 1,178,569	\$ 1,612,638

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows (Continued)**  
**Van Alstyne Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	2017	2016
<b>Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:</b>		
Operating Income	\$ 199,925	\$ 356,801
Depreciation	150,331	
(Increase) Decrease in Accounts Receivable	(30,207)	-
Increase (Decrease) in Unearned Revenue	3,333	(1,250)
Net Cash Provided (Used) by Operating Activities	\$ 323,382	\$ 355,551
<b>Cash Reconciliation:</b>		
<b>Beginning of Period:</b>		
Current Assets:		
Restricted Cash	\$ 1,579,545	\$ 4,395,278
Noncurrent Assets:		
Restricted Cash	33,093	28,420
	\$ 1,612,638	\$ 4,423,698
<b>End of Period</b>		
Current Assets:		
Restricted Cash	\$ 1,086,728	\$ 1,579,545
Noncurrent Assets:		
Restricted Cash	91,841	33,093
	\$ 1,178,569	\$ 1,612,638
<b>Non-Cash Investing, Capital and Financing Activities:</b>		
Change in Fair Value of Investments	\$ -	\$ (62)

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Net Position**  
**Whitewright Enterprise Fund**  
**September 30, 2017 and 2016**

	2017	2016
<b><u>ASSETS</u></b>		
<b>Current Assets</b>		
Cash and Cash Equivalents	\$ 3,178	\$ 9,037
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	268,300	600,134
<b>Total Current Assets</b>	271,478	609,171
<b>Noncurrent Assets:</b>		
Restricted Assets		
Cash and Cash Equivalents	1,921	1,908
Temporary Investments	50,117	50,015
Interest Receivable	854	231
Capital Assets, Net	586,067	199,498
<b>Total Noncurrent Assets</b>	638,959	251,652
<b>TOTAL ASSETS</b>	910,437	860,823
<b><u>LIABILITIES</u></b>		
<b>Current Liabilities</b>		
Accounts Payable	42,686	-
Due to Other Funds	7,143	6,812
Retainage Payable	18,486	-
Accrued Interest Payable	7,000	7,124
Unearned Revenues	2,500	2,500
Revenue Bonds Payable Current Portion	30,000	30,000
<b>Total Current Liabilities</b>	107,815	46,436
<b>Noncurrent Liabilities</b>		
Revenue Bonds Payable	635,000	665,000
<b>TOTAL LIABILITIES</b>	742,815	711,436
<b><u>NET POSITION</u></b>		
Net investment in Capital Assets	93,488	69,934
Restricted:		
Debt Service	78,099	642,664
Unrestricted	(3,965)	(563,211)
<b>TOTAL NET POSITION</b>	\$ 167,622	\$ 149,387

**GREATER TEXOMA UTILITY AUTHORITY**  
**Comparative Schedule of Revenues, Expenses and**  
**Changes In Net Position-Budget (GAAP Basis) to Actual**  
**Whitewright Enterprise Fund**  
**For The Year Ended September 30, 2017 and Totals For 2016**

	2017		Variance Positive (Negative)	2016
	Budget	Actual		Actual
<b>Operating Revenue</b>				
Charges for Services	\$ 45,811	\$ 44,726	\$ (1,085)	\$ 53,397
<b>Operating Expenses</b>				
General and Administrative	2,537	8,078	(5,541)	3,558
Depreciation	16,473	16,478	(5)	16,473
<b>Total Operating Expense</b>	<u>19,010</u>	<u>24,556</u>	<u>(5,546)</u>	<u>20,031</u>
<b>Operating Income (Loss)</b>	<u>26,801</u>	<u>20,170</u>	<u>(6,631)</u>	<u>33,366</u>
<b>Nonoperating Revenues</b>				
<b>(Expenses)</b>				
Investment Income	790	3,758	2,968	1,365
Interest Expense	(14,125)	(5,693)	8,432	(4,093)
Bond Issuance Costs	-	-	-	(7,780)
<b>Total Nonoperating Revenues</b>				
<b>(Expenses)</b>	<u>(13,335)</u>	<u>(1,935)</u>	<u>11,400</u>	<u>(10,508)</u>
<b>Change in Net Position</b>	13,466	18,235	4,769	22,858
<b>Net Position, October 1</b>	<u>149,387</u>	<u>149,387</u>		<u>126,529</u>
<b>Net Position, September 30</b>	<u><u>\$ 162,853</u></u>	<u><u>\$ 167,622</u></u>	<u><u>\$ 4,769</u></u>	<u><u>\$ 149,387</u></u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows**  
**Whitewright Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	<b>2017</b>	<b>2016</b>
<b>Cash Flows from Operating Activities</b>		
Payments Received from Customers	\$ 44,726	\$ 53,397
<b>Cash Outflows:</b>		
Payments to Suppliers	(3,036)	(1,337)
Payments to Employees	(5,042)	(2,221)
<b>Net Cash Provided (Used) by Operating Activities</b>	36,648	49,839
<b>Cash Flows from Non-Capital and Related Financing Activities</b>		
Loans from Other Funds	331	-
Payments on Loans from Other Funds	-	(5,749)
<b>Net Cash Provided (Used) by Non-Capital and Related Financing Activities</b>	331	(5,749)
<b>Cash Flows from Capital and Related Financing Activities</b>		
Purchase of Capital Assets	(341,875)	(56,132)
Principal Repayment on Debt	(30,000)	(5,000)
Interest Paid	(5,817)	(8,908)
Payment of Bond Issuance Costs	-	(7,780)
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	(377,692)	(77,820)
<b>Cash Flows from Investing Activities</b>		
Purchases of Investments	-	(50,000)
Proceeds from Sale of Investments	-	58,000
Interest Received	3,033	1,478
<b>Net Cash Provided (Used) by Investing Activities</b>	3,033	9,478
<b>Net Cash Inflow (Outflow) from All Activities</b>	(337,680)	(24,252)
<b>Cash and Restricted Cash at Beginning of Year</b>	611,079	635,331
<b>Cash and Restricted Cash at End of Year</b>	\$ 273,399	\$ 611,079

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedules of Cash Flows (Continued)**  
**Whitewright Enterprise Fund**  
**For The Years Ended September 30, 2017 and September 30, 2016**

	2017	2016
<b>Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:</b>		
Operating Income	\$ 20,170	\$ 33,366
Depreciation	16,478	16,473
Net Cash Provided (Used) by Operating Activities	\$ 36,648	\$ 49,839
<b>Cash Reconciliation:</b>		
<b>Beginning of Period:</b>		
Current Assets:		
Cash	\$ 9,037	\$ 10
Restricted Cash	600,134	632,493
Noncurrent Assets:		
Restricted Cash	1,908	2,828
	\$ 611,079	\$ 635,331
<b>End of Period</b>		
Current Assets:		
Cash	\$ 3,178	\$ 9,037
Restricted Cash	268,300	600,134
Noncurrent Assets:		
Restricted Cash	1,921	1,908
	\$ 273,399	\$ 611,079
<b>Non-Cash Investing, Capital and Financing Activities:</b>		
Change in Fair Value of Investments	\$ 102	\$ (39)

**DEBT SCHEDULES**

**GREATER TEXOMA UTILITY AUTHORITY**  
**City of Anna Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2005 Contract Revenue Refunding Bonds			
	Principal Due 5/1	Interest Due 11/1	Interest Due 5/1	Total Requirements
2018	105,000	39,670	39,669	184,339
2019	105,000	37,349	37,349	179,698
2020	110,000	35,029	35,028	180,057
2021	210,000	32,597	32,598	275,195
2022	210,000	27,956	27,957	265,913
2023	220,000	23,316	23,315	266,631
2024	230,000	18,453	18,454	266,907
2025	235,000	13,371	13,370	261,741
2026	245,000	8,177	8,177	261,354
2027	60,000	2,762	2,763	65,525
2028	65,000	1,437	1,436	67,873
	<u>\$ 1,795,000</u>	<u>\$ 240,117</u>	<u>\$ 240,116</u>	<u>\$ 2,275,233</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**City of Anna Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2007A Contract Revenue Refunding Bonds			
	Principal Due 5/1	Interest Due 11/1	Interest Due 5/1	Total Requirements
2018	40,000	12,764	12,763	65,527
2019	40,000	11,790	11,789	63,579
2020	45,000	10,796	10,795	66,591
2021	45,000	9,666	9,666	64,332
2022	45,000	8,514	8,514	62,028
2023	50,000	7,340	7,339	64,679
2024	50,000	6,022	6,022	62,044
2025	55,000	4,680	4,679	64,359
2026	55,000	3,189	3,189	61,378
2027	60,000	1,671	1,671	63,342
	<u>\$ 485,000</u>	<u>\$ 76,432</u>	<u>\$ 76,427</u>	<u>\$ 637,859</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**City of Anna Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2007B Contract Revenue Bonds			
	Principal Due 5/1	Interest Due 11/1	Interest Due 5/1	Total Requirements
2018	55,000	18,838	18,838	92,676
2019	60,000	17,498	17,498	94,996
2020	60,000	16,008	16,008	92,016
2021	65,000	14,501	14,501	94,002
2022	70,000	12,838	12,838	95,676
2023	75,000	11,010	11,010	97,020
2024	75,000	9,034	9,034	93,068
2025	80,000	7,021	7,021	94,042
2026	85,000	4,852	4,852	94,704
2027	90,000	2,507	2,507	95,014
	<u>\$ 715,000</u>	<u>\$ 114,107</u>	<u>\$ 114,107</u>	<u>\$ 943,214</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**City of Anna Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2007C Contract Revenue Bonds			Total Requirements
	Principal Due 5/1	Interest Due 11/1	Interest Due 5/1	
2018	50,000	81,999	81,998	213,997
2019	60,000	80,781	80,781	221,562
2020	160,000	79,290	79,290	318,580
2021	170,000	75,274	75,274	320,548
2022	175,000	70,922	70,922	316,844
2023	185,000	66,355	66,354	317,709
2024	195,000	61,480	61,480	317,960
2025	210,000	56,244	56,244	322,488
2026	220,000	50,553	50,553	321,106
2027	230,000	44,481	44,481	318,962
2028	245,000	38,075	38,076	321,151
2029	255,000	31,191	31,191	317,382
2030	270,000	24,026	24,025	318,051
2031	285,000	16,438	16,439	317,877
2032	300,000	8,430	8,430	316,860
	<u>\$ 3,010,000</u>	<u>\$ 785,539</u>	<u>\$ 785,538</u>	<u>\$ 4,581,077</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**City of Anna Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2008 Contract Revenue Bonds			Total Requirements
	Principal Due 5/1	Interest Due 11/1	Interest Due 5/1	
2018	25,000	8,866	8,866	42,732
2019	30,000	8,224	8,224	46,448
2020	30,000	7,453	7,453	44,906
2021	30,000	6,682	6,682	43,364
2022	35,000	5,911	5,911	46,822
2023	35,000	5,012	5,012	45,024
2024	35,000	4,112	4,112	43,224
2025	40,000	3,212	3,212	46,424
2026	40,000	2,185	2,185	44,370
2027	45,000	1,156	1,156	47,312
	<u>\$ 345,000</u>	<u>\$ 52,813</u>	<u>\$ 52,813</u>	<u>\$ 450,626</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**City of Anna / City of Melissa Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2006 Contract Revenue Bonds - Anna Portion			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2018	110,000	20,935	20,935	151,870
2019	115,000	19,010	19,010	153,020
2020	120,000	16,969	16,969	153,938
2021	125,000	14,839	14,839	154,678
2022	125,000	12,589	12,589	150,178
2023	130,000	10,307	10,307	150,614
2024	135,000	7,935	7,935	150,870
2025	140,000	5,437	5,437	150,874
2026	150,000	2,812	2,812	155,624
	<u>\$ 1,150,000</u>	<u>\$ 110,833</u>	<u>\$ 110,833</u>	<u>\$ 1,371,666</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**City of Anna / City of Melissa Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2006 Contract Revenue Bonds - Melissa Portion			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2018	90,000	17,205	17,205	124,410
2019	95,000	15,630	15,630	126,260
2020	95,000	13,944	13,944	122,888
2021	100,000	12,258	12,257	124,515
2022	105,000	10,457	10,459	125,916
2023	110,000	8,541	8,541	127,082
2024	115,000	6,534	6,534	128,068
2025	115,000	4,407	4,406	123,813
2026	120,000	2,251	2,250	124,501
	<u>\$ 945,000</u>	<u>\$ 91,227</u>	<u>\$ 91,226</u>	<u>\$ 1,127,453</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**City of Anna / City of Melissa Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2007 Contract Revenue Bonds - Anna Portion			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2018	110,000	29,286	29,286	168,572
2019	115,000	27,306	27,306	169,612
2020	120,000	25,179	25,179	170,358
2021	125,000	22,929	22,929	170,858
2022	130,000	20,522	20,522	171,044
2023	135,000	18,020	18,020	171,040
2024	140,000	15,387	15,387	170,774
2025	145,000	12,623	12,623	170,246
2026	155,000	9,722	9,722	174,444
2027	160,000	6,622	6,622	173,244
2028	165,000	3,383	3,383	171,766
	<u>\$ 1,500,000</u>	<u>\$ 190,979</u>	<u>\$ 190,979</u>	<u>\$ 1,881,958</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**City of Anna / City of Melissa Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2007 Contract Revenue Bonds - Melissa Portion			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2018	55,000	13,959	13,959	82,918
2019	55,000	12,969	12,969	80,938
2020	55,000	11,951	11,951	78,902
2021	60,000	10,920	10,920	81,840
2022	60,000	9,765	9,765	79,530
2023	65,000	8,610	8,610	82,220
2024	65,000	7,342	7,342	79,684
2025	70,000	6,059	6,059	82,118
2026	75,000	4,659	4,659	84,318
2027	75,000	3,159	3,159	81,318
2028	80,000	1,640	1,640	83,280
	<u>\$ 715,000</u>	<u>\$ 91,033</u>	<u>\$ 91,033</u>	<u>\$ 897,066</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Argyle Water Supply Corporation Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2007 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2018	5,000	40,213	40,100	85,313
2019	5,000	40,100	39,984	85,084
2020	5,000	39,984	39,865	84,849
2021	5,000	39,865	39,744	84,609
2022	60,000	39,744	38,275	138,019
2023	65,000	38,275	36,671	139,946
2024	65,000	36,671	35,050	136,721
2025	70,000	35,050	33,298	138,348
2026	70,000	33,298	31,533	134,831
2027	75,000	31,533	29,629	136,162
2028	80,000	29,629	27,588	137,217
2029	85,000	27,588	25,385	137,973
2030	90,000	25,385	23,052	138,437
2031	95,000	23,052	20,590	138,642
2032	95,000	20,590	18,128	133,718
2033	100,000	18,128	15,536	133,664
2034	105,000	15,537	12,794	133,331
2035	115,000	12,794	9,791	137,585
2036	120,000	9,791	6,658	136,449
2037	125,000	6,658	3,394	135,052
2038	130,000	3,394	-	133,394
	<u>\$ 1,565,000</u>	<u>\$ 567,279</u>	<u>\$ 527,065</u>	<u>\$ 2,659,344</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Argyle Water Supply Corporation Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2010 Contract Refunding Bond			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2018	105,000	9,568	7,310	121,878
2019	110,000	7,310	4,945	122,255
2020	115,000	4,945	2,473	122,418
2021	115,000	2,473	-	117,473
	<u>\$ 445,000</u>	<u>\$ 24,296</u>	<u>\$ 14,728</u>	<u>\$ 484,024</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**City of Bells Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2005 Contract Revenue Bonds			Total Requirements
	Principal Due 4/1	Interest Due 10/1	Interest Due 4/1	
2018	35,000	8,370	8,370	51,740
2019	35,000	7,882	7,882	50,764
2020	40,000	7,394	7,394	54,787
2021	40,000	6,836	6,836	53,671
2022	40,000	6,278	6,278	52,555
2023	45,000	5,720	5,720	56,439
2024	45,000	5,092	5,092	55,184
2025	50,000	4,464	4,464	58,928
2026	50,000	3,767	3,767	57,533
2027	50,000	3,069	3,069	56,138
2028	55,000	2,372	2,372	59,743
2029	55,000	1,604	1,604	58,209
2030	60,000	837	837	61,674
	<b>\$ 600,000</b>	<b>\$ 63,682</b>	<b>\$ 63,682</b>	<b>\$ 727,364</b>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Bolivar Water Supply Corporation Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2005 Contract Revenue Bonds			
	Principal Due 4/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2018	65,000	12,555	12,555	90,110
2019	70,000	11,648	11,648	93,297
2020	70,000	10,672	10,672	91,344
2021	75,000	9,695	9,695	94,391
2022	80,000	8,649	8,649	97,298
2023	80,000	7,533	7,533	95,066
2024	85,000	6,417	6,417	97,834
2025	90,000	5,231	5,231	100,463
2026	90,000	3,976	3,976	97,952
2027	95,000	2,720	2,720	100,441
2028	100,000	1,395	1,395	102,790
	<u>\$ 900,000</u>	<u>\$ 80,492</u>	<u>\$ 80,492</u>	<u>\$ 1,060,983</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Collin Grayson Municipal Alliance Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2004 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2018	110,000	50,518	47,773	208,291
2019	120,000	47,773	44,719	212,492
2020	125,000	44,719	41,507	211,226
2021	130,000	41,507	38,101	209,608
2022	140,000	38,101	34,363	212,464
2023	145,000	34,363	30,455	209,818
2024	155,000	30,455	26,200	211,655
2025	165,000	26,200	21,630	212,830
2026	175,000	21,630	16,695	213,325
2027	185,000	16,695	11,431	213,126
2028	195,000	11,431	5,883	212,314
2029	205,000	5,883	-	210,883
	<u>\$ 1,850,000</u>	<u>\$ 369,275</u>	<u>\$ 318,757</u>	<u>\$ 2,538,032</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Collin Grayson Municipal Alliance Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	State Participation Assistance		
	Principal Due 9/30	Interest Due 1/30	Total Requirements
2018	-	500,823	500,823
2019	-	915,789	915,789
2020	-	915,790	915,790
2021	-	915,790	915,790
2022	-	915,790	915,790
2023	-	915,790	915,790
2024	-	915,790	915,790
2025	-	915,789	915,789
2026	380,000	500,823	880,823
2027	400,000	479,239	879,239
2028	425,000	456,319	881,319
2029	450,000	431,966	881,966
2030	475,000	406,181	881,181
2031	500,000	378,963	878,963
2032	535,000	350,313	885,313
2033	560,000	319,658	879,658
2034	595,000	287,290	882,290
2035	625,000	252,899	877,899
2036	665,000	216,774	881,774
2037	705,000	178,337	883,337
2038	740,000	137,588	877,588
2039	790,000	94,446	884,446
2040	830,000	48,389	878,389
	<b>\$ 8,675,000</b>	<b>\$ 11,450,536</b>	<b>\$ 20,125,536</b>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Collin Grayson Municipal Alliance Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2007 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2018	220,000	105,168	99,922	425,090
2019	45,000	99,921	98,826	243,747
2020	50,000	98,825	97,584	246,409
2021	55,000	97,583	96,203	248,786
2022	55,000	96,202	94,795	245,997
2023	60,000	94,794	93,229	248,023
2024	65,000	93,228	91,516	249,744
2025	65,000	91,516	89,770	246,286
2026	105,000	89,770	86,926	281,696
2027	110,000	86,925	83,889	280,814
2028	115,000	83,889	80,686	279,575
2029	125,000	80,686	77,205	282,891
2030	280,000	77,205	69,407	426,612
2031	300,000	69,407	60,977	430,384
2032	315,000	60,977	52,126	428,103
2033	330,000	52,125	42,853	424,978
2034	350,000	42,852	33,017	425,869
2035	370,000	33,017	22,620	425,637
2036	390,000	22,620	11,660	424,280
2037	415,000	11,659	-	426,659
	<u>\$ 3,820,000</u>	<u>\$ 1,488,369</u>	<u>\$ 1,383,211</u>	<u>\$ 6,691,580</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**City of Collinsville Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30, 2018	1999 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
	10,000	285	-	10,285
	\$ 10,000	\$ 285	\$ -	\$ 10,285

**GREATER TEXOMA UTILITY AUTHORITY**  
**Town of Dorchester Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2002 Contract Revenue Bonds			Total Requirements
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	
2018	30,000	5,052	5,052	40,103
2019	30,000	4,627	4,627	39,254
2020	30,000	4,203	4,203	38,405
2021	30,000	3,778	3,778	37,556
2022	30,000	3,354	3,354	36,707
2023	40,000	2,929	2,929	45,858
2024	40,000	2,363	2,363	44,726
2025	40,000	1,797	1,797	43,594
2026	40,000	1,231	1,231	42,462
2027	47,000	665	665	48,330
	<u>\$ 357,000</u>	<u>\$ 29,998</u>	<u>\$ 29,998</u>	<u>\$ 416,996</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**City of Ector Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	1999 Contract Revenue Bonds			
	Principal Due 4/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2018	16,000	918	919	17,837
2019	16,000	459	459	16,918
	<u>\$ 32,000</u>	<u>\$ 1,377</u>	<u>\$ 1,378</u>	<u>\$ 34,755</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**City of Ector Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2013 Contract Revenue Bonds			Total Requirements
	Principal Due 4/1	Interest Due 10/1	Interest Due 4/1	
2018	10,000	6,628	6,628	23,256
2019	10,000	6,522	6,522	23,044
2020	10,000	6,398	6,398	22,796
2021	10,000	6,254	6,254	22,508
2022	10,000	6,093	6,093	22,186
2023	10,000	5,918	5,918	21,836
2024	10,000	5,735	5,735	21,470
2025	10,000	5,543	5,543	21,086
2026	15,000	5,342	5,342	25,684
2027	15,000	5,028	5,028	25,056
2028	15,000	4,702	4,702	24,404
2029	15,000	4,366	4,366	23,732
2030	15,000	4,024	4,024	23,048
2031	15,000	3,678	3,678	22,356
2032	15,000	3,328	3,328	21,656
2033	20,000	2,975	2,975	25,950
2034	20,000	2,499	2,499	24,998
2035	20,000	2,023	2,023	24,046
2036	20,000	1,547	1,547	23,094
2037	20,000	1,071	1,071	22,142
2038	25,000	595	595	26,190
	<b>\$ 310,000</b>	<b>\$ 90,269</b>	<b>\$ 90,269</b>	<b>\$ 490,538</b>

**GREATER TEXOMA UTILITY AUTHORITY**  
**City of Ector Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2017 Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2018	10,000	4,293	4,579	18,873
2019	10,000	4,292	4,292	18,584
2020	10,000	4,282	4,282	18,565
2021	15,000	4,265	4,265	23,530
2022	15,000	4,228	4,228	23,456
2023	15,000	4,182	4,182	23,365
2024	15,000	4,120	4,120	23,240
2025	15,000	4,044	4,044	23,087
2026	15,000	3,951	3,951	22,903
2027	15,000	3,848	3,848	22,696
2028	15,000	3,732	3,732	22,463
2029	15,000	3,605	3,605	22,210
2030	15,000	3,471	3,471	21,941
2031	15,000	3,331	3,331	21,662
2032	15,000	3,186	3,186	21,373
2033	15,000	3,037	3,037	21,074
2034	15,000	2,883	2,883	20,767
2035	15,000	2,727	2,727	20,453
2036	15,000	2,567	2,567	20,134
2037	15,000	2,406	2,406	19,811
2038	15,000	2,242	2,242	19,484
2039	20,000	2,077	2,077	24,154
2040	20,000	1,854	1,854	23,708
2041	20,000	1,628	1,628	23,256
2042	20,000	1,400	1,400	22,800
2043	20,000	1,170	1,170	22,340
2044	20,000	938	938	21,876
2045	20,000	705	705	21,410
2046	20,000	471	471	20,942
2047	20,000	236	236	20,472
	<b>\$ 480,000</b>	<b>\$ 85,169</b>	<b>\$ 85,455</b>	<b>\$ 650,624</b>

**GREATER TEXOMA UTILITY AUTHORITY**  
**City of Gainesville Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2010 Contract Revenue Refunding Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2018	95,000	2,969	1,544	99,513
2019	95,000	1,543	-	96,543
	<u>\$ 190,000</u>	<u>\$ 4,512</u>	<u>\$ 1,544</u>	<u>\$ 196,056</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**City of Gainesville Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2011 Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2018	170,000	37,818	37,009	244,827
2019	175,000	37,009	36,002	248,011
2020	215,000	36,002	34,582	285,584
2021	220,000	34,582	32,832	287,414
2022	225,000	32,832	30,786	288,618
2023	235,000	30,786	28,454	294,240
2024	240,000	28,454	25,938	294,392
2025	245,000	25,938	23,377	294,315
2026	250,000	23,377	20,522	293,899
2027	255,000	20,522	17,499	293,021
2028	260,000	17,499	14,324	291,823
2029	270,000	14,324	10,930	295,254
2030	275,000	10,930	7,373	293,303
2031	280,000	7,373	3,751	291,124
2032	290,000	3,751	-	293,751
	<u>\$ 3,605,000</u>	<u>\$ 361,197</u>	<u>\$ 323,379</u>	<u>\$ 4,289,576</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**City of Gainesville Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2011-A Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2018	70,000	20,346	20,047	110,393
2019	70,000	20,047	19,674	109,721
2020	120,000	19,674	18,851	158,525
2021	115,000	18,851	17,907	151,758
2022	115,000	17,907	16,788	149,695
2023	120,000	16,788	15,509	152,297
2024	120,000	15,509	14,141	149,650
2025	120,000	14,141	12,730	146,871
2026	125,000	12,730	11,148	148,878
2027	130,000	11,148	9,547	150,695
2028	130,000	9,547	7,788	147,335
2029	135,000	7,788	5,992	148,780
2030	140,000	5,992	4,021	150,013
2031	140,000	4,021	2,046	146,067
2032	145,000	2,046	-	147,046
	<u>\$ 1,795,000</u>	<u>\$ 196,535</u>	<u>\$ 176,189</u>	<u>\$ 2,167,724</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**City of Gainesville Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2012 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2018	50,000	5,448	5,448	60,896
2019	50,000	5,448	5,413	60,861
2020	55,000	5,413	5,331	65,744
2021	55,000	5,331	5,190	65,521
2022	55,000	5,190	4,998	65,188
2023	55,000	4,998	4,764	64,762
2024	55,000	4,764	4,478	64,242
2025	60,000	4,478	4,136	68,614
2026	60,000	4,136	3,773	67,909
2027	60,000	3,773	3,374	67,147
2028	60,000	3,374	2,939	66,313
2029	65,000	2,939	2,367	70,306
2030	65,000	2,367	1,828	69,195
2031	65,000	1,828	1,256	68,084
2032	65,000	1,256	651	66,907
2033	70,000	652	-	70,652
	<u>\$ 945,000</u>	<u>\$ 61,395</u>	<u>\$ 55,946</u>	<u>\$ 1,062,341</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**City of Gainesville Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2013 Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2018	160,000	11,800	10,200	182,000
2019	160,000	10,200	8,600	178,800
2020	165,000	8,600	6,950	180,550
2021	170,000	6,950	5,250	182,200
2022	175,000	5,250	2,625	182,875
2023	175,000	2,625		177,625
	<u>\$ 1,005,000</u>	<u>\$ 45,425</u>	<u>\$ 33,625</u>	<u>\$ 1,084,050</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Gober MUD Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2001 Contract Revenue Bonds			Total Requirements
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	
2018	10,000	1,618	1,617	13,235
2019	15,000	1,328	1,327	17,655
2020	15,000	889	889	16,778
2021	15,000	446	446	15,892
	<u>\$ 55,000</u>	<u>\$ 4,281</u>	<u>\$ 4,279</u>	<u>\$ 63,560</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**City of Howe Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2003 Contract Revenue Bonds			Total Requirements
	Principal Due 1/1	Interest Due 1/1	Interest Due 7/1	
2018	35,000	6,904	5,995	47,899
2019	40,000	5,995	4,945	50,940
2020	40,000	4,945	3,875	48,820
2021	45,000	3,875	2,648	51,523
2022	45,000	2,648	1,400	49,048
2023	50,000	1,400	-	51,400
	<u>\$ 255,000</u>	<u>\$ 25,767</u>	<u>\$ 18,863</u>	<u>\$ 299,630</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**City of Howe Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2010 Contract Revenue Refunding Bonds			
	Principal Due 1/1	Interest Due 1/1	Interest Due 7/1	Total Requirements
2018	115,000	6,640	4,628	126,268
2019	115,000	4,628	2,500	122,128
2020	125,000	2,499	-	127,499
	<u>\$ 355,000</u>	<u>\$ 13,767</u>	<u>\$ 7,128</u>	<u>\$ 375,895</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**City of Krum Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2012 Contract Revenue Bonds			Total Requirements
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	
2018	65,000	24,656	24,656	114,312
2019	70,000	24,572	24,572	119,144
2020	70,000	24,365	24,365	118,730
2021	75,000	24,061	24,061	123,122
2022	80,000	23,656	23,656	127,312
2023	80,000	23,168	23,168	126,336
2024	85,000	22,627	22,627	130,254
2025	90,000	22,003	22,003	134,006
2026	90,000	21,296	21,296	132,592
2027	95,000	20,554	20,554	136,108
2028	100,000	19,737	19,737	139,474
2029	105,000	18,842	18,842	142,684
2030	110,000	17,866	17,865	145,731
2031	115,000	16,804	16,804	148,608
2032	115,000	15,666	15,666	146,332
2033	120,000	14,493	14,493	148,986
2034	125,000	13,233	13,233	151,466
2035	130,000	11,883	11,883	153,766
2036	135,000	10,446	10,446	155,892
2037	145,000	8,934	8,934	162,868
2038	150,000	7,288	7,288	164,576
2039	155,000	5,578	5,578	166,156
2040	160,000	3,804	3,804	167,608
2041	170,000	1,964	1,964	173,928
	<u>\$ 2,635,000</u>	<u>\$ 397,496</u>	<u>\$ 397,495</u>	<u>\$ 3,429,991</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**City of Krum Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2014 Contract Revenue Bonds			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2018	55,000	25,072	25,072	105,144
2019	55,000	24,967	24,967	104,935
2020	55,000	24,786	24,786	104,572
2021	55,000	24,494	24,494	103,989
2022	60,000	24,107	24,107	108,213
2023	60,000	23,591	23,591	107,181
2024	60,000	23,012	23,012	106,023
2025	65,000	22,379	22,379	109,757
2026	65,000	21,644	21,644	108,288
2027	70,000	20,867	20,867	111,735
2028	70,000	19,989	19,989	109,978
2029	75,000	19,075	19,075	113,151
2030	80,000	18,067	18,067	116,133
2031	80,000	16,959	16,959	113,917
2032	85,000	15,823	15,823	116,645
2033	90,000	14,599	14,599	119,197
2034	90,000	13,285	13,285	116,569
2035	95,000	11,953	11,953	118,905
2036	100,000	10,537	10,537	121,074
2037	105,000	9,022	9,022	123,044
2038	110,000	7,405	7,405	124,810
2039	115,000	5,689	5,689	126,378
2040	120,000	3,884	3,884	127,767
2041	125,000	1,988	1,988	128,975
	<u>\$ 1,940,000</u>	<u>\$ 403,188</u>	<u>\$ 403,188</u>	<u>\$ 2,746,377</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**City of Krum Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2017 Contract Revenue Bonds			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2018	60,000	6,551	8,483	75,033
2019	55,000	8,483	8,483	71,966
2020	55,000	8,442	8,442	71,883
2021	55,000	8,359	8,359	71,718
2022	55,000	8,238	8,238	71,476
2023	55,000	8,084	8,084	71,168
2024	60,000	7,872	7,872	75,745
2025	60,000	7,587	7,587	75,175
2026	60,000	7,239	7,239	74,479
2027	60,000	6,843	6,843	73,687
2028	60,000	6,393	6,393	72,787
2029	60,000	5,901	5,901	71,803
2030	60,000	5,379	5,379	70,759
2031	65,000	4,830	4,830	74,661
2032	65,000	4,213	4,213	73,426
2033	65,000	3,573	3,573	72,145
2034	65,000	2,913	2,913	70,826
2035	70,000	2,240	2,240	74,480
2036	70,000	1,502	1,502	73,003
2037	70,000	756	756	71,512
	<u>\$ 1,225,000</u>	<u>\$ 115,397</u>	<u>\$ 117,330</u>	<u>\$ 1,457,727</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Lake Kiowa SUD Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2015 Revenue Bonds			
	Principal Due 8/1	Interest Due 2/1	Interest Due 8/1	Total Requirements
2018	170,000	33,571	33,571	237,142
2019	170,000	33,231	33,231	236,462
2020	175,000	32,628	32,628	240,256
2021	175,000	31,709	31,709	238,418
2022	175,000	30,493	30,493	235,986
2023	180,000	29,023	29,023	238,046
2024	185,000	27,313	27,313	239,626
2025	185,000	25,453	25,453	235,906
2026	190,000	23,502	23,502	237,004
2027	195,000	21,402	21,402	237,804
2028	200,000	19,170	19,170	238,340
2029	205,000	16,800	16,800	238,600
2030	210,000	14,288	14,288	238,576
2031	215,000	11,653	11,653	238,306
2032	220,000	8,901	8,901	237,802
2033	225,000	6,041	6,041	237,082
2034	230,000	3,082	3,082	236,164
	<u>\$ 3,305,000</u>	<u>\$ 368,260</u>	<u>\$ 368,260</u>	<u>\$ 4,041,520</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Lake Kiowa SUD Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2017 Revenue Bonds			Total Requirements
	Principal Due 8/1	Interest Due 2/1	Interest Due 8/1	
2018	90,000	21,964	21,964	133,928
2019	90,000	21,784	21,784	133,568
2020	90,000	21,446	21,446	132,893
2021	95,000	20,996	20,996	136,993
2022	95,000	20,407	20,407	135,815
2023	95,000	19,742	19,742	134,485
2024	95,000	18,973	18,973	132,945
2025	100,000	18,127	18,127	136,255
2026	100,000	17,162	17,162	134,325
2027	100,000	16,132	16,132	132,265
2028	105,000	15,047	15,047	135,095
2029	105,000	13,856	13,856	132,711
2030	110,000	12,617	12,617	135,233
2031	110,000	11,286	11,286	132,571
2032	115,000	9,916	9,916	134,832
2033	120,000	8,444	8,444	136,888
2034	120,000	6,872	6,872	133,744
2035	125,000	5,264	5,264	135,528
2036	125,000	3,558	3,558	132,116
2037	130,000	1,827	1,827	133,653
	<b>\$ 2,115,000</b>	<b>\$ 285,419</b>	<b>\$ 285,419</b>	<b>\$ 2,685,838</b>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Lake Texoma Allocation Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Collinsville Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2018	19,900	2,979	2,979	25,858
2019	20,400	2,880	2,880	26,160
2020	20,900	2,759	2,759	26,418
2021	21,500	2,607	2,607	26,714
2022	22,000	2,426	2,426	26,852
2023	22,500	2,225	2,225	26,950
2024	23,100	2,002	2,002	27,104
2025	23,700	1,760	1,760	27,220
2026	24,300	1,500	1,500	27,300
2027	24,900	1,223	1,223	27,346
2028	25,500	929	929	27,358
2029	26,100	618	618	27,336
2030	23,700	294	294	24,288
	<u>\$ 298,500</u>	<u>\$ 24,202</u>	<u>\$ 24,202</u>	<u>\$ 346,904</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Lake Texoma Allocation Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Denison Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2018	214,920	32,169	32,169	279,258
2019	220,320	31,099	31,099	282,518
2020	225,720	29,794	29,794	285,308
2021	232,200	28,159	28,159	288,518
2022	237,600	26,203	26,203	290,006
2023	243,000	24,025	24,025	291,050
2024	249,480	21,620	21,620	292,720
2025	255,960	19,011	19,011	293,982
2026	262,440	16,205	16,205	294,850
2027	268,920	13,212	13,212	295,344
2028	275,400	10,035	10,035	295,470
2029	281,880	6,679	6,679	295,238
2030	255,960	3,174	3,174	262,308
	<u>\$ 3,223,800</u>	<u>\$ 261,385</u>	<u>\$ 261,385</u>	<u>\$ 3,746,570</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Lake Texoma Allocation Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Gainesville Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2018	214,920	32,169	32,169	279,258
2019	220,320	31,099	31,099	282,518
2020	225,720	29,794	29,794	285,308
2021	232,200	28,159	28,159	288,518
2022	237,600	26,203	26,203	290,006
2023	243,000	24,025	24,025	291,050
2024	249,480	21,620	21,620	292,720
2025	255,960	19,011	19,011	293,982
2026	262,440	16,205	16,205	294,850
2027	268,920	13,212	13,212	295,344
2028	275,400	10,035	10,035	295,470
2029	281,880	6,679	6,679	295,238
2030	255,960	3,174	3,174	262,308
	<u>\$ 3,223,800</u>	<u>\$ 261,385</u>	<u>\$ 261,385</u>	<u>\$ 3,746,570</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Lake Texoma Allocation Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Gunter Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2018	19,900	2,979	2,979	25,858
2019	20,400	2,880	2,880	26,160
2020	20,900	2,759	2,759	26,418
2021	21,500	2,607	2,607	26,714
2022	22,000	2,426	2,426	26,852
2023	22,500	2,225	2,225	26,950
2024	23,100	2,002	2,002	27,104
2025	23,700	1,760	1,760	27,220
2026	24,300	1,500	1,500	27,300
2027	24,900	1,223	1,223	27,346
2028	25,500	929	929	27,358
2029	26,100	618	618	27,336
2030	23,700	294	294	24,288
	<u>\$ 298,500</u>	<u>\$ 24,202</u>	<u>\$ 24,202</u>	<u>\$ 346,904</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Lake Texoma Allocation Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Lindsay Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2018	29,850	4,468	4,468	38,786
2019	30,600	4,319	4,319	39,238
2020	31,350	4,138	4,138	39,626
2021	32,250	3,911	3,911	40,072
2022	33,000	3,639	3,639	40,278
2023	33,750	3,337	3,337	40,424
2024	34,650	3,003	3,003	40,656
2025	35,550	2,640	2,640	40,830
2026	36,450	2,251	2,251	40,952
2027	37,350	1,835	1,835	41,020
2028	38,250	1,394	1,394	41,038
2029	39,150	928	928	41,006
2030	35,550	441	441	36,432
	<u>\$ 447,750</u>	<u>\$ 36,304</u>	<u>\$ 36,304</u>	<u>\$ 520,358</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Lake Texoma Allocation Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Marilee SUD Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2018	39,800	5,957	5,957	51,714
2019	40,800	5,759	5,759	52,318
2020	41,800	5,517	5,517	52,834
2021	43,000	5,215	5,215	53,430
2022	44,000	4,852	4,852	53,704
2023	45,000	4,449	4,449	53,898
2024	46,200	4,004	4,004	54,208
2025	47,400	3,520	3,520	54,440
2026	48,600	3,001	3,001	54,602
2027	49,800	2,447	2,447	54,694
2028	51,000	1,858	1,858	54,716
2029	52,200	1,237	1,237	54,674
2030	47,400	588	588	48,576
	<u>\$ 597,000</u>	<u>\$ 48,404</u>	<u>\$ 48,404</u>	<u>\$ 693,808</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Lake Texoma Allocation Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Northwest Grayson Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2018	11,940	1,787	1,787	15,514
2019	12,240	1,728	1,728	15,696
2020	12,540	1,655	1,655	15,850
2021	12,900	1,564	1,564	16,028
2022	13,200	1,456	1,456	16,112
2023	13,500	1,335	1,335	16,170
2024	13,860	1,201	1,201	16,262
2025	14,220	1,056	1,056	16,332
2026	14,580	900	900	16,380
2027	14,940	734	734	16,408
2028	15,300	557	557	16,414
2029	15,660	371	371	16,402
2030	14,220	176	176	14,572
	<u>\$ 179,100</u>	<u>\$ 14,520</u>	<u>\$ 14,520</u>	<u>\$ 208,140</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Lake Texoma Allocation Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Pottsboro Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2018	99,500	14,893	14,893	129,286
2019	102,000	14,398	14,398	130,796
2020	104,500	13,793	13,793	132,086
2021	107,500	13,036	13,036	133,572
2022	110,000	12,131	12,131	134,262
2023	112,500	11,123	11,123	134,746
2024	115,500	10,009	10,009	135,518
2025	118,500	8,801	8,801	136,102
2026	121,500	7,502	7,502	136,504
2027	124,500	6,117	6,117	136,734
2028	127,500	4,646	4,646	136,792
2029	130,500	3,092	3,092	136,684
2030	118,500	1,469	1,469	121,438
	<u>\$ 1,492,500</u>	<u>\$ 121,010</u>	<u>\$ 121,010</u>	<u>\$ 1,734,520</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Lake Texoma Allocation Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Red River Authority Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2018	39,800	5,957	5,957	51,714
2019	40,800	5,759	5,759	52,318
2020	41,800	5,517	5,517	52,834
2021	43,000	5,215	5,215	53,430
2022	44,000	4,852	4,852	53,704
2023	45,000	4,449	4,449	53,898
2024	46,200	4,004	4,004	54,208
2025	47,400	3,520	3,520	54,440
2026	48,600	3,001	3,001	54,602
2027	49,800	2,447	2,447	54,694
2028	51,000	1,858	1,858	54,716
2029	52,200	1,237	1,237	54,674
2030	47,400	588	588	48,576
	<u>\$ 597,000</u>	<u>\$ 48,404</u>	<u>\$ 48,404</u>	<u>\$ 693,808</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Lake Texoma Allocation Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Sherman Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2018	214,920	32,169	32,169	279,258
2019	220,320	31,099	31,099	282,518
2020	225,720	29,794	29,794	285,308
2021	232,200	28,159	28,159	288,518
2022	237,600	26,203	26,203	290,006
2023	243,000	24,025	24,025	291,050
2024	249,480	21,620	21,620	292,720
2025	255,960	19,011	19,011	293,982
2026	262,440	16,205	16,205	294,850
2027	268,920	13,212	13,212	295,344
2028	275,400	10,035	10,035	295,470
2029	281,880	6,679	6,679	295,238
2030	255,960	3,174	3,174	262,308
	<u>\$ 3,223,800</u>	<u>\$ 261,385</u>	<u>\$ 261,385</u>	<u>\$ 3,746,570</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Lake Texoma Allocation Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Southmayd Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2018	9,950	1,489	1,489	12,928
2019	10,200	1,440	1,440	13,080
2020	10,450	1,379	1,379	13,208
2021	10,750	1,304	1,304	13,358
2022	11,000	1,213	1,213	13,426
2023	11,250	1,112	1,112	13,474
2024	11,550	1,001	1,001	13,552
2025	11,850	880	880	13,610
2026	12,150	750	750	13,650
2027	12,450	612	612	13,674
2028	12,750	465	465	13,680
2029	13,050	309	309	13,668
2030	11,850	147	147	12,144
	<u>\$ 149,250</u>	<u>\$ 12,101</u>	<u>\$ 12,101</u>	<u>\$ 173,452</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Lake Texoma Allocation Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Two Way Water Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2018	39,800	5,957	5,957	51,714
2019	40,800	5,759	5,759	52,318
2020	41,800	5,517	5,517	52,834
2021	43,000	5,215	5,215	53,430
2022	44,000	4,852	4,852	53,704
2023	45,000	4,449	4,449	53,898
2024	46,200	4,004	4,004	54,208
2025	47,400	3,520	3,520	54,440
2026	48,600	3,001	3,001	54,602
2027	49,800	2,447	2,447	54,694
2028	51,000	1,858	1,858	54,716
2029	52,200	1,237	1,237	54,674
2030	47,400	588	588	48,576
	<u>\$ 597,000</u>	<u>\$ 48,404</u>	<u>\$ 48,404</u>	<u>\$ 693,808</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Lake Texoma Allocation Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Whitesboro Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2018	39,800	5,957	5,957	51,714
2019	40,800	5,759	5,759	52,318
2020	41,800	5,517	5,517	52,834
2021	43,000	5,215	5,215	53,430
2022	44,000	4,852	4,852	53,704
2023	45,000	4,449	4,449	53,898
2024	46,200	4,004	4,004	54,208
2025	47,400	3,520	3,520	54,440
2026	48,600	3,001	3,001	54,602
2027	49,800	2,447	2,447	54,694
2028	51,000	1,858	1,858	54,716
2029	52,200	1,237	1,237	54,674
2030	47,400	588	588	48,576
	<u>\$ 597,000</u>	<u>\$ 48,404</u>	<u>\$ 48,404</u>	<u>\$ 693,808</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Lake Texoma Allocation Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2018	995,000	148,928	148,928	1,292,856
2019	1,020,000	143,978	143,978	1,307,956
2020	1,045,000	137,935	137,935	1,320,870
2021	1,075,000	130,364	130,364	1,335,728
2022	1,100,000	121,312	121,312	1,342,624
2023	1,125,000	111,225	111,225	1,347,450
2024	1,155,000	100,093	100,093	1,355,186
2025	1,185,000	88,012	88,012	1,361,024
2026	1,215,000	75,024	75,024	1,365,048
2027	1,245,000	61,167	61,167	1,367,334
2028	1,275,000	46,458	46,458	1,367,916
2029	1,305,000	30,922	30,922	1,366,844
2030	1,185,000	14,694	14,694	1,214,388
	<u>\$ 14,925,000</u>	<u>\$ 1,210,112</u>	<u>\$ 1,210,112</u>	<u>\$ 17,345,224</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Lake Texoma Allocation Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2012 Woodbine WSC & Lake Kiowa SUD Contract with Corp of Engineers		
	Principal Due 9/28	Interest Due 9/28	Total Requirements
2018	29,253	27,604	56,857
2019	15,233	13,196	28,429
2020	15,652	12,777	28,429
2021	16,082	12,347	28,429
2022	16,524	11,904	28,429
2023	16,979	11,450	28,429
2024	17,446	10,983	28,429
2025	17,925	10,503	28,429
2026	18,418	10,010	28,429
2027	18,925	9,504	28,429
2028	19,445	8,984	28,429
2029	19,980	8,449	28,429
2030	20,529	7,899	28,429
2031	21,094	7,335	28,429
2032	21,674	6,755	28,429
2033	22,270	6,159	28,429
2034	22,882	5,546	28,429
2035	23,512	4,917	28,429
2036	24,158	4,270	28,429
2037	24,823	3,606	28,429
2038	25,505	2,923	28,429
2039	26,207	2,222	28,429
2040	26,927	1,501	28,429
2041	27,668	761	28,429
	<b>\$ 509,110</b>	<b>\$ 201,607</b>	<b>\$ 710,717</b>

**GREATER TEXOMA UTILITY AUTHORITY**  
**City of Melissa Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2009A Contract Revenue Bonds			Total Requirements
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	
2018	50,000	19,160	19,160	88,320
2019	55,000	18,298	18,298	91,596
2020	55,000	17,294	17,294	89,588
2021	60,000	16,235	16,235	92,470
2022	60,000	14,960	14,960	89,920
2023	65,000	13,640	13,640	92,280
2024	70,000	12,161	12,161	94,322
2025	75,000	10,516	10,516	96,032
2026	75,000	8,715	8,715	92,430
2027	80,000	6,803	6,803	93,606
2028	85,000	4,704	4,703	94,407
2029	90,000	2,430	2,430	94,860
	<u>\$ 820,000</u>	<u>\$ 144,916</u>	<u>\$ 144,915</u>	<u>\$ 1,109,831</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**City of Melissa Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2009B Contract Revenue Bonds			Total Requirements
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	
2018	70,000	19,149	19,149	108,298
2019	70,000	18,274	18,274	106,548
2020	75,000	17,329	17,329	109,658
2021	75,000	16,241	16,241	107,482
2022	80,000	15,004	15,004	110,008
2023	85,000	13,624	13,624	112,248
2024	85,000	12,094	12,094	109,188
2025	90,000	10,500	10,500	111,000
2026	95,000	8,768	8,768	112,536
2027	100,000	6,796	6,796	113,592
2028	105,000	4,646	4,646	114,292
2029	105,000	2,337	2,338	109,675
	<u>\$ 1,035,000</u>	<u>\$ 144,762</u>	<u>\$ 144,763</u>	<u>\$ 1,324,525</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Northwest Grayson Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2014 Contract Revenue Bonds			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2018	80,000	21,483	21,483	122,966
2019	80,000	19,995	19,995	119,990
2020	85,000	18,507	18,507	122,014
2021	85,000	16,926	16,926	118,852
2022	90,000	15,345	15,345	120,690
2023	95,000	13,671	13,671	122,342
2024	95,000	11,904	11,904	118,808
2025	100,000	10,137	10,137	120,274
2026	105,000	8,277	8,277	121,554
2027	110,000	6,324	6,324	122,648
2028	115,000	4,278	4,278	123,556
2029	115,000	2,139	2,139	119,278
	<u>\$ 1,155,000</u>	<u>\$ 148,986</u>	<u>\$ 148,986</u>	<u>\$ 1,452,972</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**City of Paradise Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	1999 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2018	20,000	1,522	1,057	22,579
2019	20,000	1,057	588	21,645
2020	25,000	588	-	25,588
	<u>\$ 65,000</u>	<u>\$ 3,167</u>	<u>\$ 1,645</u>	<u>\$ 69,812</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**City of Pottsboro Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2006 Contract Revenue Bonds			Total Requirements
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	
2018	20,000	4,259	4,258	28,517
2019	20,000	3,888	3,889	27,777
2020	25,000	3,514	3,514	32,028
2021	25,000	3,039	3,038	31,077
2022	25,000	2,564	2,563	30,127
2023	25,000	2,082	2,083	29,165
2024	25,000	1,595	1,595	28,190
2025	25,000	1,102	1,102	27,204
2026	30,000	608	608	31,216
	<u>\$ 220,000</u>	<u>\$ 22,651</u>	<u>\$ 22,650</u>	<u>\$ 265,301</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**City of Pottsboro Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2007 Contract Revenue Bonds			Total Requirements
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	
2018	85,000	15,399	15,399	115,798
2019	90,000	14,166	14,166	118,332
2020	95,000	12,861	12,861	120,722
2021	95,000	11,460	11,460	117,920
2022	100,000	10,035	10,035	120,070
2023	100,000	8,510	8,510	117,020
2024	105,000	6,960	6,960	118,920
2025	110,000	5,333	5,333	120,666
2026	110,000	3,600	3,600	117,200
2027	115,000	1,840	1,840	118,680
	<u>\$ 1,005,000</u>	<u>\$ 90,164</u>	<u>\$ 90,164</u>	<u>\$ 1,185,328</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**City of Pottsboro Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2010 Contract Revenue Refunding Bonds			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2018	130,000	9,406	9,405	148,811
2019	135,000	7,455	7,455	149,910
2020	140,000	5,263	5,262	150,525
2021	145,000	2,901	2,901	150,802
	<u>\$ 550,000</u>	<u>\$ 25,025</u>	<u>\$ 25,023</u>	<u>\$ 600,048</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**City of Princeton Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2009 Contract Revenue Bonds			Total Requirements
	Principal Due 9/1	Interest Due 9/1	Interest Due 3/1	
2018	230,000	99,119	99,119	428,238
2019	240,000	94,116	94,116	428,232
2020	255,000	88,656	88,656	432,312
2021	265,000	82,473	82,472	429,945
2022	280,000	75,781	75,781	431,562
2023	295,000	68,501	68,501	432,002
2024	310,000	60,610	60,610	431,220
2025	325,000	52,240	52,240	429,480
2026	345,000	43,140	43,140	431,280
2027	365,000	33,308	33,307	431,615
2028	385,000	22,814	22,814	430,628
2029	405,000	11,745	11,745	428,490
	<u>\$ 3,700,000</u>	<u>\$ 732,503</u>	<u>\$ 732,501</u>	<u>\$ 5,165,004</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**City of Sadler Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2016 Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2018	5,000	1,200	1,200	7,400
2019	5,000	1,200	1,200	7,400
2020	5,000	1,200	1,200	7,400
2021	5,000	1,200	1,197	7,397
2022	5,000	1,197	1,189	7,386
2023	5,000	1,189	1,176	7,365
2024	5,000	1,176	1,158	7,334
2025	5,000	1,158	1,134	7,292
2026	5,000	1,134	1,107	7,241
2027	5,000	1,107	1,076	7,183
2028	5,000	1,076	1,042	7,118
2029	5,000	1,042	1,006	7,048
2030	5,000	1,006	968	6,974
2031	5,000	968	927	6,895
2032	5,000	927	885	6,812
2033	5,000	885	841	6,726
2034	5,000	841	795	6,636
2035	10,000	795	701	11,496
2036	10,000	701	605	11,306
2037	10,000	605	508	11,113
2038	10,000	508	409	10,917
2039	10,000	409	308	10,717
2040	10,000	308	206	10,514
2041	10,000	206	104	10,310
2042	10,000	104	-	10,104
	<u>\$ 165,000</u>	<u>\$ 22,141</u>	<u>\$ 20,942</u>	<u>\$ 208,083</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**City of Savoy Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30, 2018	1998 Contract Revenue Bonds			
	Principal Due 4/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
	10,000	210	210	10,420
	\$ 10,000	\$ 210	\$ 210	\$ 10,420

**GREATER TEXOMA UTILITY AUTHORITY**  
**City of Sherman Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2006 Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2018	115,000	27,669	25,363	168,032
2019	120,000	25,363	22,957	168,320
2020	125,000	22,957	20,451	168,408
2021	130,000	20,451	17,845	168,296
2022	135,000	17,844	15,139	167,983
2023	140,000	15,138	12,331	167,469
2024	145,000	12,331	9,424	166,755
2025	150,000	9,423	6,416	165,839
2026	155,000	6,416	3,308	164,724
2027	165,000	3,308	-	168,308
	<u>\$ 1,380,000</u>	<u>\$ 160,900</u>	<u>\$ 133,234</u>	<u>\$ 1,674,134</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**City of Sherman Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2008 Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2018	175,000	35,590	33,403	243,993
2019	185,000	33,403	30,997	249,400
2020	190,000	30,997	28,385	249,382
2021	195,000	28,385	25,606	248,991
2022	205,000	25,606	22,583	253,189
2023	215,000	22,582	19,304	256,886
2024	220,000	19,304	15,894	255,198
2025	230,000	15,894	12,214	258,108
2026	240,000	12,214	8,314	260,528
2027	245,000	8,314	4,271	257,585
2028	255,000	4,271	-	259,271
	<u>\$ 2,355,000</u>	<u>\$ 236,560</u>	<u>\$ 200,971</u>	<u>\$ 2,792,531</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**City of Sherman Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2008 Revenue Refunding Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2018	100,000	30,420	28,483	158,903
2019	105,000	28,483	26,382	159,865
2020	110,000	26,382	24,183	160,565
2021	115,000	24,183	21,768	160,951
2022	120,000	21,768	19,188	160,956
2023	125,000	19,188	16,375	160,563
2024	130,000	16,375	13,450	159,825
2025	135,000	13,450	10,413	158,863
2026	145,000	10,413	7,150	162,563
2027	150,000	7,150	3,681	160,831
2028	155,000	3,681	-	158,681
	<u>\$ 1,390,000</u>	<u>\$ 201,493</u>	<u>\$ 171,073</u>	<u>\$ 1,762,566</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**City of Sherman Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2009 Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2018	120,000	37,463	35,932	193,395
2019	125,000	35,932	34,245	195,177
2020	130,000	34,245	32,328	196,573
2021	135,000	32,328	30,066	197,394
2022	140,000	30,066	27,581	197,647
2023	145,000	27,581	24,899	197,480
2024	150,000	24,899	22,011	196,910
2025	155,000	22,011	18,989	196,000
2026	160,000	18,989	15,669	194,658
2027	170,000	15,669	12,056	197,725
2028	175,000	12,056	8,250	195,306
2029	185,000	8,250	4,180	197,430
2030	190,000	4,180	-	194,180
	<u>\$ 1,980,000</u>	<u>\$ 303,669</u>	<u>\$ 266,206</u>	<u>\$ 2,549,875</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**City of Sherman Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2009A Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2018	190,000	55,708	53,428	299,136
2019	195,000	53,428	50,941	299,369
2020	205,000	50,941	48,071	304,012
2021	210,000	48,071	44,816	302,887
2022	220,000	44,816	41,186	306,002
2023	225,000	41,186	37,305	303,491
2024	235,000	37,305	33,075	305,380
2025	245,000	33,075	28,604	306,679
2026	255,000	28,604	23,568	307,172
2027	265,000	23,568	18,135	306,703
2028	275,000	18,135	12,360	305,495
2029	285,000	12,360	6,375	303,735
2030	300,000	6,375	-	306,375
	<u>\$ 3,105,000</u>	<u>\$ 453,572</u>	<u>\$ 397,864</u>	<u>\$ 3,956,436</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**City of Sherman Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2011 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2018	85,000	37,181	35,481	157,662
2019	90,000	35,481	33,681	159,162
2020	95,000	33,681	31,781	160,462
2021	95,000	31,781	29,881	156,662
2022	100,000	29,881	27,881	157,762
2023	105,000	27,881	25,781	158,662
2024	110,000	25,781	23,513	159,294
2025	115,000	23,513	21,141	159,654
2026	115,000	21,141	18,769	154,910
2027	120,000	18,769	16,069	154,838
2028	125,000	16,069	13,256	154,325
2029	130,000	13,256	10,331	153,587
2030	140,000	10,331	7,005	157,336
2031	145,000	7,005	3,562	155,567
2032	150,000	3,562	-	153,562
	<u>\$ 1,720,000</u>	<u>\$ 335,313</u>	<u>\$ 298,132</u>	<u>\$ 2,353,445</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**City of Sherman Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2012 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2018	210,000	85,172	82,022	377,194
2019	215,000	82,022	78,797	375,819
2020	225,000	78,797	75,422	379,219
2021	240,000	75,422	71,822	387,244
2022	250,000	71,822	66,822	388,644
2023	260,000	66,822	61,622	388,444
2024	270,000	61,622	56,222	387,844
2025	285,000	56,222	51,947	393,169
2026	300,000	51,947	47,259	399,206
2027	310,000	47,259	42,028	399,287
2028	325,000	42,028	36,340	403,368
2029	340,000	36,340	30,178	406,518
2030	355,000	30,178	23,522	408,700
2031	375,000	23,522	16,256	414,778
2032	390,000	16,256	8,456	414,712
2033	410,000	8,456	-	418,456
	<u>\$ 4,760,000</u>	<u>\$ 833,887</u>	<u>\$ 748,715</u>	<u>\$ 6,342,602</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**City of Sherman Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2012A Contract Revenue Refunding Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2018	1,310,000	101,025	81,375	1,492,400
2019	1,355,000	81,375	61,050	1,497,425
2020	1,410,000	61,050	32,850	1,503,900
2021	1,470,000	32,850	3,450	1,506,300
2022	230,000	3,450	-	233,450
	<u>\$ 5,775,000</u>	<u>\$ 279,750</u>	<u>\$ 178,725</u>	<u>\$ 6,233,475</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**City of Sherman Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2013 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2018	140,000	43,973	42,573	226,546
2019	145,000	42,573	41,123	228,696
2020	150,000	41,123	39,623	230,746
2021	155,000	39,623	38,073	232,696
2022	160,000	38,073	36,473	234,546
2023	170,000	36,473	34,645	241,118
2024	175,000	34,645	32,633	242,278
2025	180,000	32,633	30,383	243,016
2026	190,000	30,383	28,008	248,391
2027	195,000	28,008	25,375	248,383
2028	200,000	25,375	22,675	248,050
2029	210,000	22,675	19,525	252,200
2030	220,000	19,525	16,225	255,750
2031	225,000	16,225	12,569	253,794
2032	235,000	12,569	8,750	256,319
2033	245,000	8,750	4,463	258,213
2034	255,000	4,463	-	259,463
	<u>\$ 3,250,000</u>	<u>\$ 477,089</u>	<u>\$ 433,116</u>	<u>\$ 4,160,205</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**City of Sherman Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2013A Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2018	110,000	43,678	42,578	196,256
2019	115,000	42,578	41,427	199,005
2020	120,000	41,427	40,227	201,654
2021	120,000	40,227	38,952	199,179
2022	125,000	38,952	37,546	201,498
2023	130,000	37,546	35,921	203,467
2024	135,000	35,921	34,065	204,986
2025	140,000	34,065	32,140	206,205
2026	150,000	32,140	29,815	211,955
2027	155,000	29,815	27,413	212,228
2028	160,000	27,413	24,693	212,106
2029	165,000	24,693	21,888	211,581
2030	170,000	21,888	18,742	210,630
2031	180,000	18,742	15,413	214,155
2032	185,000	15,413	11,805	212,218
2033	190,000	11,804	8,100	209,904
2034	200,000	8,100	4,100	212,200
2035	205,000	4,100	-	209,100
	<u>\$ 2,755,000</u>	<u>\$ 508,502</u>	<u>\$ 464,825</u>	<u>\$ 3,728,327</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**City of Sherman Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2014 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2018	85,000	14,962	14,962	114,924
2019	65,000	14,962	14,939	94,901
2020	40,000	14,939	14,833	69,772
2021	30,000	14,833	14,705	59,538
2022	90,000	14,705	14,179	118,884
2023	90,000	14,179	13,544	117,723
2024	95,000	13,544	12,775	121,319
2025	95,000	12,775	11,929	119,704
2026	80,000	11,929	11,169	103,098
2027	80,000	11,169	10,361	101,530
2028	100,000	10,361	9,301	119,662
2029	105,000	9,301	8,136	122,437
2030	105,000	8,136	6,928	120,064
2031	105,000	6,928	5,684	117,612
2032	110,000	5,684	4,342	120,026
2033	110,000	4,342	2,967	117,309
2034	115,000	2,967	1,495	119,462
2035	115,000	1,495	-	116,495
	<b>\$ 1,615,000</b>	<b>\$ 187,211</b>	<b>\$ 172,249</b>	<b>\$ 1,974,460</b>

**GREATER TEXOMA UTILITY AUTHORITY**  
**City of Sherman Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2015 DWSRF Bonds			Total Requirements
	Principal Due 4/1	Interest Due 10/1	Interest Due 4/1	
2018	280,000	2,884	2,884	285,768
2019	280,000	2,884	2,884	285,768
2020	275,000	2,884	2,884	280,768
2021	280,000	2,884	2,884	285,768
2022	280,000	2,786	2,786	285,572
2023	280,000	2,422	2,422	284,844
2024	280,000	1,792	1,792	283,584
2025	280,000	966	966	281,932
	<u>\$ 2,235,000</u>	<u>\$ 19,502</u>	<u>\$ 19,502</u>	<u>\$ 2,274,004</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**City of Sherman Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2015 CWSRF Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2018	135,000	17,140	17,140	169,280
2019	140,000	17,140	17,140	174,280
2020	145,000	17,140	17,140	179,280
2021	150,000	17,140	17,140	184,280
2022	155,000	17,140	17,001	189,141
2023	160,000	17,001	16,649	193,649
2024	165,000	16,649	16,112	197,761
2025	165,000	16,112	15,436	196,548
2026	175,000	15,436	14,596	205,032
2027	180,000	14,596	13,615	208,211
2028	185,000	13,615	12,496	211,111
2029	190,000	12,495	11,261	213,756
2030	195,000	11,260	9,925	216,185
2031	200,000	9,925	8,505	218,430
2032	205,000	8,505	6,998	220,503
2033	210,000	6,998	5,402	222,400
2034	220,000	5,402	3,686	229,088
2035	225,000	3,686	1,886	230,572
2036	230,000	1,886	-	231,886
	<b>\$ 3,430,000</b>	<b>\$ 239,265</b>	<b>\$ 222,125</b>	<b>\$ 3,891,390</b>

**GREATER TEXOMA UTILITY AUTHORITY**  
**City of Sherman Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2015B Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2018	1,275,000	148,120	148,120	1,571,240
2019	1,275,000	148,120	148,120	1,571,240
2020	1,275,000	148,120	148,120	1,571,240
2021	1,280,000	148,120	146,968	1,575,088
2022	1,280,000	146,968	144,280	1,571,248
2023	1,290,000	144,280	140,152	1,574,432
2024	1,300,000	140,152	134,562	1,574,714
2025	1,310,000	134,562	127,881	1,572,443
2026	1,325,000	127,881	120,329	1,573,210
2027	1,340,000	120,329	111,753	1,572,082
2028	1,360,000	111,753	102,233	1,573,986
2029	1,380,000	102,233	91,952	1,574,185
2030	1,400,000	91,952	80,962	1,572,914
2031	1,425,000	80,962	69,134	1,575,096
2032	1,450,000	69,134	56,592	1,575,726
2033	1,475,000	56,592	43,391	1,574,983
2034	1,500,000	43,391	29,591	1,572,982
2035	1,530,000	29,591	15,132	1,574,723
2036	1,560,000	15,132	-	1,575,132
	<u>\$ 26,030,000</u>	<u>\$ 2,007,392</u>	<u>\$ 1,859,272</u>	<u>\$ 29,896,664</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**City of Sherman Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2017 DWSRF Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2018	-	48,373	48,373	96,747
2019	325,000	48,373	48,373	421,747
2020	325,000	48,373	48,000	421,373
2021	325,000	48,000	47,301	420,300
2022	325,000	47,301	46,261	418,562
2023	330,000	46,261	44,957	421,218
2024	330,000	44,957	43,357	418,314
2025	335,000	43,357	41,514	419,871
2026	340,000	41,514	39,440	420,955
2027	345,000	39,440	37,163	421,604
2028	350,000	37,163	34,696	421,859
2029	355,000	34,696	32,051	421,747
2030	360,000	32,051	29,207	421,258
2031	365,000	29,207	26,196	420,403
2032	370,000	26,196	23,014	419,210
2033	375,000	23,014	19,639	417,653
2034	385,000	19,639	16,058	420,697
2035	390,000	16,058	12,314	418,373
2036	400,000	12,314	8,374	420,689
2037	410,000	8,374	4,254	422,628
2038	415,000	4,254	-	419,254
	<u>\$ 7,155,000</u>	<u>\$ 698,915</u>	<u>\$ 650,542</u>	<u>\$ 8,504,457</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**City of Sherman Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2017A Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2018	-	-	136,978	136,978
2019	-	90,647	90,647	181,294
2020	-	90,647	90,647	181,294
2021	-	90,647	90,647	181,294
2022	270,000	90,647	87,947	448,594
2023	275,000	87,947	85,197	448,144
2024	280,000	85,197	82,397	447,594
2025	290,000	82,397	75,147	447,544
2026	300,000	75,147	69,147	444,294
2027	315,000	69,147	64,422	448,569
2028	320,000	64,422	60,422	444,844
2029	330,000	60,422	53,822	444,244
2030	345,000	53,822	48,647	447,469
2031	355,000	48,647	43,322	446,969
2032	365,000	43,322	37,847	446,169
2033	375,000	37,847	32,222	445,069
2034	385,000	32,222	26,447	443,669
2035	400,000	26,447	20,197	446,644
2036	410,000	20,197	13,792	443,989
2037	425,000	13,792	7,150	445,942
2038	440,000	7,150	-	447,150
	<u>\$ 5,880,000</u>	<u>\$ 1,170,710</u>	<u>\$ 1,217,041</u>	<u>\$ 8,267,752</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**City of Southmayd Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2000 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2018	10,000	1,534	1,231	12,765
2019	10,000	1,231	926	12,157
2020	15,000	926	464	16,390
2021	15,000	465	-	15,465
	<u>\$ 50,000</u>	<u>\$ 4,156</u>	<u>\$ 2,621</u>	<u>\$ 56,777</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**City of Tom Bean Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2000 Contract Revenue Bonds			Total Requirements
	Principal Due 7/1	Interest Due 1/1	Interest Due 7/1	
2018	60,000	4,502	4,503	69,005
2019	60,000	3,047	3,048	66,095
2020	65,000	1,593	1,592	68,185
	<u>\$ 185,000</u>	<u>\$ 9,142</u>	<u>\$ 9,143</u>	<u>\$ 203,285</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**City of Tom Bean Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2015 Contract Revenue Bonds			
	Principal Due 7/1	Interest Due 1/1	Interest Due 7/1	Total Requirements
2018	20,000	10,919	10,919	41,838
2019	20,000	10,863	10,863	41,726
2020	20,000	10,791	10,791	41,582
2021	65,000	10,704	10,704	86,408
2022	65,000	10,376	10,376	85,752
2023	70,000	9,999	9,999	89,998
2024	70,000	9,544	9,544	89,088
2025	70,000	9,057	9,057	88,114
2026	70,000	8,543	8,543	87,086
2027	75,000	7,969	7,969	90,938
2028	75,000	7,290	7,290	89,580
2029	75,000	6,555	6,555	88,110
2030	80,000	5,767	5,767	91,534
2031	80,000	4,887	4,887	89,774
2032	80,000	3,975	3,975	87,950
2033	85,000	3,047	3,047	91,094
2034	85,000	2,040	2,040	89,080
2035	85,000	1,024	1,024	87,048
	\$ 1,190,000	\$ 133,350	\$ 133,350	\$ 1,456,700

**GREATER TEXOMA UTILITY AUTHORITY**  
**City of Tom Bean Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2017 Contract Revenue Bonds			Total Requirements
	Principal Due 7/1	Interest Due 1/1	Interest Due 7/1	
2018	-	1,856	2,142	3,997
2019	5,000	2,142	2,142	9,283
2020	5,000	2,109	2,109	9,217
2021	5,000	2,072	2,072	9,145
2022	5,000	2,033	2,033	9,065
2023	5,000	1,989	1,989	8,979
2024	5,000	1,942	1,942	8,885
2025	5,000	1,892	1,892	8,783
2026	5,000	1,836	1,836	8,672
2027	5,000	1,776	1,776	8,553
2028	5,000	1,714	1,714	8,428
2029	5,000	1,644	1,644	8,288
2030	5,000	1,568	1,568	8,136
2031	5,000	1,487	1,487	7,975
2032	5,000	1,402	1,402	7,805
2033	5,000	1,314	1,314	7,629
2034	5,000	1,223	1,223	7,446
2035	5,000	1,129	1,129	7,259
2036	5,000	1,033	1,033	7,066
2037	5,000	939	939	6,877
2038	5,000	843	843	6,685
2039	5,000	738	738	6,476
2040	10,000	633	633	11,266
2041	10,000	424	424	10,847
2042	10,000	214	214	10,428
	<b>\$ 135,000</b>	<b>\$ 35,950</b>	<b>\$ 36,236</b>	<b>\$ 207,186</b>

**GREATER TEXOMA UTILITY AUTHORITY**  
**City of Van Alstyne Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2014A Contract Revenue Bonds			Total Requirements
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	
2018	45,000	2,546	2,547	50,093
2019	50,000	2,425	2,425	54,850
2020	50,000	2,202	2,203	54,405
2021	50,000	1,900	1,900	53,800
2022	50,000	1,520	1,520	53,040
2023	50,000	1,075	1,075	52,150
2024	55,000	577	578	56,155
	<u>\$ 350,000</u>	<u>\$ 12,245</u>	<u>\$ 12,248</u>	<u>\$ 374,493</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**City of Van Alstyne Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2014B Contract Revenue Bonds			Total Requirements
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	
2018	65,000	17,228	17,228	99,456
2019	70,000	17,036	17,036	104,072
2020	70,000	16,707	16,707	103,414
2021	75,000	16,266	16,267	107,533
2022	75,000	15,678	15,678	106,356
2023	80,000	14,991	14,992	109,983
2024	80,000	14,175	11,176	105,351
2025	85,000	13,315	13,316	111,631
2026	90,000	12,351	12,351	114,702
2027	90,000	11,289	11,289	112,578
2028	95,000	10,191	10,191	115,382
2029	100,000	8,989	8,989	117,978
2030	100,000	7,684	7,684	115,368
2031	105,000	6,339	6,339	117,678
2032	110,000	4,895	4,895	119,790
2033	115,000	3,355	3,355	121,710
2034	120,000	1,728	1,728	123,456
	<b>\$ 1,525,000</b>	<b>\$ 192,217</b>	<b>\$ 189,221</b>	<b>\$ 1,906,438</b>

**GREATER TEXOMA UTILITY AUTHORITY**  
**City of Van Alstyne Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2015 Contract Revenue Bonds			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2018	95,000	27,191	27,192	149,383
2019	95,000	26,963	26,964	148,927
2020	100,000	26,593	26,593	153,186
2021	100,000	26,088	26,088	152,176
2022	100,000	25,483	25,483	150,966
2023	105,000	24,738	24,738	154,476
2024	105,000	23,866	23,866	152,732
2025	180,000	22,932	22,932	225,864
2026	185,000	21,240	21,240	227,480
2027	190,000	19,408	19,408	228,816
2028	195,000	17,413	17,413	229,826
2029	195,000	15,259	15,259	225,518
2030	200,000	13,035	13,035	226,070
2031	210,000	10,695	10,695	231,390
2032	215,000	8,186	8,186	231,372
2033	220,000	5,563	5,563	231,126
2034	225,000	2,835	2,835	230,670
	<b>\$ 2,715,000</b>	<b>\$ 317,488</b>	<b>\$ 317,490</b>	<b>\$ 3,349,978</b>

**GREATER TEXOMA UTILITY AUTHORITY**  
**City of Whitewright Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2004 Revenue Bonds			Total Requirements
	Principal Due 4/1	Interest Due 10/1	Interest Due 4/1	
2018	5,000	1,351	1,351	7,702
2019	5,000	1,224	1,224	7,448
2020	5,000	1,095	1,095	7,190
2021	5,000	965	965	6,930
2022	5,000	831	831	6,662
2023	5,000	696	696	6,392
2024	10,000	559	559	11,118
2025	10,000	283	281	10,564
	<u>\$ 50,000</u>	<u>\$ 7,004</u>	<u>\$ 7,002</u>	<u>\$ 64,006</u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**City of Whitewright Contract Revenue Bonds**  
**Debt Service Requirements to Maturity**  
**September 30, 2017**

Fiscal Year Ending September 30,	2015 Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2018	25,000	5,648	5,638	36,286
2019	25,000	5,638	5,589	36,226
2020	30,000	5,589	5,494	41,083
2021	30,000	5,494	5,355	40,849
2022	30,000	5,355	5,167	40,522
2023	30,000	5,167	4,945	40,113
2024	30,000	4,945	4,704	39,649
2025	30,000	4,704	4,443	39,147
2026	30,000	4,443	4,164	38,607
2027	30,000	4,164	3,867	38,031
2028	35,000	3,867	3,505	42,371
2029	35,000	3,505	3,127	41,631
2030	35,000	3,127	2,733	40,859
2031	35,000	2,733	2,325	40,058
2032	35,000	2,325	1,903	39,228
2033	35,000	1,903	1,471	38,374
2034	35,000	1,471	1,030	37,501
2035	40,000	1,030	518	41,548
2036	40,000	518		40,518
	<b>\$ 615,000</b>	<b>\$ 71,624</b>	<b>\$ 65,976</b>	<b>\$ 752,600</b>

**OTHER SUPPLEMENTAL INFORMATION**

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedule of Revenue Bond Coverage**  
**September 30, 2017**

<b>Fiscal Year Ending September 30,</b>	<b>Gross Revenues (1)</b>	<b>Operating Expenses (2)</b>	<b>Net Revenue Available for Debt Service</b>	<b>Debt Service</b>	<b>Coverage</b>
2006	8,379,677	512,415	7,867,262	7,252,794	1.08X
2007	9,386,281	540,629	8,845,652	7,501,673	1.18X
2008	10,311,896	592,348	9,719,548	5,476,000	1.77X
2009	10,713,569	931,622	9,781,947	9,308,577	1.05X
2010	10,821,081	1,129,853	9,691,228	9,570,974	1.01X
2011	11,590,025	988,008	10,602,017	10,504,161	1.01X
2012	12,470,914	1,026,117	11,444,797	11,345,245	1.01X
2013	12,199,875	1,099,930	11,099,945	11,600,287	.96X
2014	12,384,528	1,474,823	10,909,705	9,703,105	1.12X
2015	12,388,282	1,573,061	10,815,221	10,497,262	1.03X
2016	14,318,960	1,752,724	12,566,236	11,525,376	1.10X
2017	15,278,453	2,331,312	12,947,141	12,454,069	1.04X

(1) Total revenues (including interest), exclusive of revenues for General and Solid Waste Enterprise Funds.

(2) Total operating expenses (excluding depreciation), exclusive of operating expenses for General and Solid Waste Enterprise Funds.

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedule of Insurance Coverage**  
**September 30, 2017**

<b>Policy Number</b>	<b>Description</b>	<b>Company</b>	<b>Specific Item or Location</b>	<b>Coverage Amount</b>	<b>Policy Period Inception/ Expiration</b>
105892791	Employee Dishonesty	Travelers	GTUA Employees	\$500,000 \$10,000 Deductible	2/1/2017-2/1/2018
105206358	Public Official Schedule Bond	Travelers Casualty & Surety	Each Board Member	\$10,000 each \$80,000 total	1/1/2017-12/31/2017
Contract #021	Automobile Physical Damage	Texas Water Conservation Association	GTUA Owned Vehicles	Actual Cash Value Comprehensive & Collision	7/1/2017-7/1/2018
Contract #021	Workers Compensation	Texas Water Conservation Association	All Locations	Statutory	7/1/2017-7/1/2018
Contract #021	General Liability	Texas Water Conservation Association	All Locations	\$1,000,000 \$1,000 Deductible	7/1/2017-7/1/2018
Contract #021	Automobile Liability	Texas Water Conservation Association	All Locations	\$1,000,000 \$1,000 Deductible	7/1/2017-7/1/2018
Contract #021	Errors and Omissions Liability	Texas Water Conservation Association	All Locations	\$1,000,000 \$5,000 Deductible	7/1/2017-7/1/2018
Contract #021	Various	Texas Water Conservation Association	All Locations	Blanket Limit Per Occurrence - \$1,726,416 \$5,000 Deductible Real & Personal Property/Replacement Cost Mobile Equipment/Auto Physical Damage Catastrophe Coverage Actual Cash Value	7/1/2017-7/1/2018

**FEDERAL AWARDS**

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**Independent Auditor's Report on Internal Control Over Financial Reporting and on  
Compliance and Other Matters Based on an Audit of Financial Statements Performed  
in Accordance With *Government Auditing Standards***

Board of Directors  
Greater Texoma Utility Authority  
5100 Airport Drive  
Denison, Texas 75020

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the business-type activities of Greater Texoma Utility Authority (the "Authority") as of and for the year ended September 30, 2017, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements, and have issued our report thereon dated January 8, 2018.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Authority's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

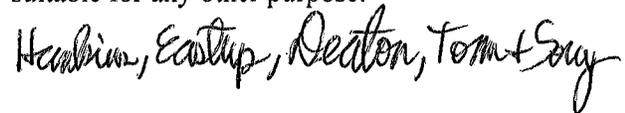
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Authority's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Denton, Texas  
January 8, 2018

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**Independent Auditor's Report on Compliance for Each Major Program and on Internal  
Control Over Compliance Required By the Uniform Guidance**

Board of Directors  
Greater Texoma Utility Authority  
5100 Airport Drive  
Denison, Texas 75020

**Report on Compliance for Each Major Federal Program**

We have audited Greater Texoma Utility Authority's (the "Authority's") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Authority's major federal programs for the year ended September 30, 2017. The Authority's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

*Management's Responsibility*

Management is responsible for compliance with federal statutes, regulations and the terms and conditions of its federal awards applicable to its federal programs.

*Auditor's Responsibility*

Our responsibility is to express an opinion on compliance for each of the Authority's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Authority's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Authority's compliance.

*Opinion on Each Major Fund Program*

In our opinion, the Authority complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2017.

**Report on Internal Control over Compliance**

Management of the Authority is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Authority's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weakness or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Denton, Texas  
January 8, 2018

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedule of Findings and Questioned Costs**  
**For the Year Ended September 30, 2017**

**Section I – Summary of Auditor’s Results**

**Financial Statements**

Type of auditor’s report issued:	Unmodified
Internal control over financial reporting:	
• Material weaknesses identified	No
• Significant deficiency identified that are not considered to be material weaknesses	No
• Noncompliance material to financial statements noted	No

**Federal Awards**

Internal control over major programs:	
• Material weaknesses identified	No
• Significant deficiency identified that are not considered to be material weaknesses	None

Type of auditor’s report issued on compliance for major programs:	Unmodified Opinion
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Any audit findings disclosed that are required to be reported in accordance with section 2 CFR 200.516(a).	No
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Major Federal Programs:

- Capitalization Grants for Drinking Water State Revolving Funds CFDA #66.468

Dollar threshold used to distinguish between type A and type B programs:	\$750,000
Auditee considered as low-risk auditee?	Yes

**Section II – Financial Statement Findings – NONE**

**Section III – Federal Award Findings and Questioned Costs – NONE**

**GREATER TEXOMA UTILITY AUTHORITY**  
**Summary of Prior Year Audit Findings**  
**For the Year Ended September 30, 2017**

NONE

**GREATER TEXOMA UTILITY AUTHORITY**  
**Schedule of Expenditures of Federal Awards**  
**For the Year Ended September 30, 2017**

<u>FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE</u>	<u>FEDERAL CFDA NUMBER</u>	<u>PASS- THROUGH GRANTOR'S NUMBER</u>	<u>FEDERAL EXPENDITURES</u>
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Clean Water State Revolving Funds - Krum	66.458	L110072	\$ 6,534
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Clean Water State Revolving Funds - Sadler	66.458	L1000506	7,750
Total CFDA 66.458			<u>14,284</u>
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Lake Kiowa	66.468	L1000323	194,815
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Lake Kiowa	66.468	L1000570	1,072
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Sherman	66.468	L1000344	307,120
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Sherman	66.468	L1000456	5,690,518
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Van Alstyne	66.468	L1000313	48,407
Total CFDA 66.468			<u>6,241,932</u>
Total Expenditures of Federal Awards			<u><u>6,256,216</u></u>

**GREATER TEXOMA UTILITY AUTHORITY**  
**Notes to Schedule of Expenditures of Federal Awards**  
**For the Year Ended September 30, 2017**

**NOTE 1 – BASIS OF PRESENTATION**

The accompanying schedule of expenditures of federal awards (the “Schedule”) includes the federal grant activity of Greater Texoma Utility Authority (the “Authority”) under programs of the federal government for the year ended September 30, 2017. The information in this schedule is presented in accordance with the requirements of *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the Authority, it is not intended to and does not present the financial position, changes in net position or cash flows of the Authority.

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Expenditures reported on the Schedule are on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. Pass-through entity identifying numbers are presented where available. Expenditures do not include the use of an indirect cost rate.