

GREATER TEXOMA UTILITY AUTHORITY

Denison, Texas

COMPREHENSIVE ANNUAL FINANCIAL
REPORT FOR YEAR ENDED
SEPTEMBER 30, 2018

REPORT PREPARED
BY
FINANCE DEPARTMENT

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INTRODUCTORY SECTION



GREATER TEXOMA UTILITY AUTHORITY

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March 14, 2019

The Honorable Brad Morgan, President
Members of the Board of Directors, and
Member Cities of the Greater Texoma Utility Authority

The Comprehensive Annual Financial Report of the Greater Texoma Utility Authority for the fiscal year ended September 30, 2018, is submitted for your consideration. The Authority staff is responsible for the accuracy of the data presented, and the completeness and fairness of the presentation, including all disclosures. We believe that the data presented is accurate in all material respects and that they clearly disclose the financial position and results of operations of the Authority as measured by its financial activities. We believe the report contains all information necessary to enable the reader to gain the maximum understanding of the Authority's financial activities. The financial statements present complete details concerning the Authority's fiscal year activities and related costs.

Management's Discussion and Analysis

The Authority was created by the cities of Sherman and Denison to provide financing, planning, project administration, and operation and maintenance for water, wastewater and solid waste activities. Since its inception, the Authority has performed each of these services for various member cities and other water providers in its service area of Collin, Cooke, Fannin, Grayson and surrounding counties. The Authority attempts to be responsive to its member cities and other retail water and wastewater providers in the area. Efforts are made to plan for these activities as far in advance as possible. The challenge of the Authority management is to be able to respond to its member cities and water and wastewater providers in a timely fashion.

Originally, the Authority's activities were primarily financing; however, over the years many of the cities and retail water providers have become increasingly dependent upon the Authority for additional functions such as operations assistance, management activities, as well as responses to regulatory agencies. The Authority's policies have always been designed to try to accommodate our member cities and water providers in any way possible. It is anticipated that this philosophy of service to its members will continue.

Background of the Authority

In 1979, the Texas Legislature was asked to enact legislation that would permit the creation of a conservation and reclamation district under the provisions of Article XVI, Section 59 of the Texas Constitution. After the enactment of this legislation in 1979, an election was conducted in the Cities of Denison and Sherman to permit the creation of this special purpose district to serve the needs of the cities in this area with water, wastewater and solid waste services.

After the confirmation election in Denison and Sherman, other area cities petitioned to become part of the Authority. At the present time, eighteen cities in Collin, Cooke, Fannin and Grayson Counties are member cities. The Cities of Anna, Denison, Gainesville and Sherman are Home Rule Cities. The Cities of Bailey, Collinsville, Ector, Gunter, Howe, Leonard, Muenster, Pottsboro, Tioga, Tom Bean, Valley View, Van Alstyne, Whitesboro, and Whitewright are General Law Cities. The member cities are responsible for appointments to the Board of Directors governing the Authority's operations. The City of Denison appoints three board members to Places 1, 2 and 3. The City of Sherman also appoints three board members to Places 4, 5 and 6. The City of Gainesville appoints one board member to Place 7, Place 8 is appointed by the City of Anna, and Place 9 is appointed by the General Law Cities.

The original 1979 enabling legislation was amended by Senate Bill 1270, passed by the 68th Legislature, Regular Session, 1983, to change the name of the organization to the Greater Texoma Utility Authority. This bill became effective June 17, 1983. The Authority's enabling legislation was amended a second time in 2003 to make minor changes in procurement procedures. Another minor modification to the enabling legislation was made in 2011 to allow a larger percentage change to construction contracts by change order. The Authority operates under Chapter 49 of the Texas Water Code.

The Economy

The geographic location of the Authority's service area, lies immediately north of the Dallas-Fort Worth Standard Metropolitan Area. While the Authority has some projects in Collin, Denton and Wise Counties, its primary service area is Cooke, Fannin and Grayson Counties. Collin County has much closer ties with the Dallas-Fort Worth Metroplex than Cooke, Fannin and Grayson Counties. Although rapid urbanization is moving through Collin and Denton Counties into Cooke and Grayson Counties, Fannin County continues to be a more rural economy.

The Honorable Brad Morgan, President
Members of the Board of Directors,
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The Texas economy has experienced some of the same recessionary effects as the United States economy, but the impact has not been as severe. The overall unemployment rate for the State of Texas remained at 3.7% in December 2018. Locally, the unemployment rate in Grayson County remained at 3.0%. In Fannin County, the unemployment rate increased from 2.9% in 2017 to 3.0% in 2018. Cooke County's unemployment rate decreased from 3.3% in 2017 to 3.0% in 2018. In Collin County, which is closer to the urbanized areas in Dallas/Fort Worth, the unemployment rate increased slightly from 3.0% in 2017 to 3.1%. All of these rates reflect a better employment situation than most of the nation currently.

Sales tax receipts are often used as a barometer of economic activity. Using that benchmark, the Grayson County economy seems to have improved. In Grayson County, Denison's sales taxes increased from \$6,860,149.62 collected in 2017 to \$7,502,736 in 2018. Sherman also increased with their sales taxes \$19,122,285 in 2017 to \$22,195,671 in 2018. Some activities are related to energy activities in the Cooke County economy. The sales tax for Gainesville increased from \$6,708,184 to \$8,805,239 in 2018. Several large energy companies are located in Gainesville and their sales fluctuate from year to year dramatically.

Water Services

The Authority remained engaged in the regional water planning activities of Region C which is the 16 counties of North Central Texas including the Dallas-Fort Worth area. The regional water planning activities are a part of the State Water Planning effort. The regional area contains 6.3 million people in 2010 and is expected to have 12 to 13 million people by 2060. Providing water resources and financing for this growing population remains a challenge to the water providers in this area. The prolonged drought that has impacted Texas for several years has caused an increased concern about future water supplies in North Central Texas. Fortunately the area served by the Authority has an ample water supply secured from Lake Texoma.

The Authority issued debt for construction funding for a 10 MGD expansion at the Sherman Water Treatment Plant. This will insure that the city is able to keep up with their growth including both residential and industrial. This project is in the later stages of construction. Also included in this bond issue are construction funds for a new 1.5 million gallon elevated storage tank which is complete.

The Authority issued debt on behalf of the City of Krum to drill an additional water well. These bonds were issued in 2017 and design is underway with the project expecting to bid in 2019. This project is crucial to the City as they are in need of additional water supply to supplement their existing supply.

In 2014, the Authority issued bonds to replace aged water lines for Lake Kiowa SUD. In early 2017, the authority issued more bonds to continue with the next phase (Phase 2) of this project. Phase 2 includes the replacement of approximately 25,000 linear feet of water line. Construction began on the phase 2 in 2017 and is expected to be complete in 2019.

The Authority began the construction of a new well, ground storage tank and pump station for the City of Tom Bean in 2017. This project is expected to be completed in 2019. This project is crucial to the City as they are in need of additional water supply to supplement their existing wells.

In 2018, The Authority issued bonds to construct a new well, ground storage tank and pump station for the City of Gunter. This project is currently under design and is expected to begin construction in 2019. This project is crucial to the City as they are in need of additional water supply to supplement their existing wells.

A raw water supply agreement was developed among the Authority, North Texas Municipal Water District, City of Sherman and Panda Energy to provide up to 5MGD of raw water to Panda's new 750 mega watt plant built in Sherman. This plant was completed in 2014 and is currently in operation.

The Authority continues to operate the Collin Grayson Municipal Alliance pipeline that delivers wholesale treated water to the cities of Melissa, Anna, Van Alstyne and Howe. This water source and pipeline will be critical to the continued growth that these cities are expecting for decades to come.

The Honorable Brad Morgan, President
Members of the Board of Directors,
and Member Cities of the Greater Texoma Utility Authority

March 14, 2019

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In 2019, the Authority issued bonds on behalf of the Bear Creek Special Utility District (SUD) to design and construct a new ground storage tank, pump station, and associated water lines to connect the new infrastructure to their water system. This project is necessary for the SUD due to their current ground storage tank and pump station being undersized and aged. This project is under design and should begin construction in 2019.

In 2018, the Authority issued bonds on behalf of the City of Princeton to design and construct a new delivery vault, ground storage tank, pump station. This project is necessary for the City due their rapid growth and to ensure the City has necessary pumping capacity and emergency storage to continue to provide their customers reliable service.

The Authority continues to manage two groundwater conservation districts by contract. One of these districts, the North Texas Groundwater Conservation District, contains over 1.5 million people in Collin, Cooke and Denton Counties. The other district, Red River Groundwater Conservation District, has a population of less than 200,000 people. Temporary Rules have been adopted along with management plans in both districts. The management of these Districts consolidates water issues in one local agency.

Wastewater

The Authority expects to issue bonds for several projects for the City of Sherman in 2019 including the a new force main and pump station serving a recently annexed community, a brine water line to carry reject water from the water treatment plant, an aeration basin upgrade at the wastewater plant, and a biological clarifier rehabilitation at the wastewater plant.

The Authority issued bonds in 2017 to fund improvements at the City of Ector's wastewater treatment plant. The Authority completed the smaller of two projects in January of 2018 which included replacing the level control structures in their wastewater plant. This was necessary as the City's existing structures were unable to hold the water levels high enough to achieve full treatment capacity. The second project will add disinfection at the tail end of their treatment process which will help them come into compliance with TCEQ regulations. This project is currently under construction and should be complete in 2019.

In 2018, the Authority issued bonds on behalf of the City of Gunter to construct a new wastewater treatment plant. The wastewater plan is necessary in order for the City to comply with more stringent effluent parameters as required by their discharge permit through the TCEQ. This project is currently under construction and is estimated to be complete in 2020.

Solid Waste Activities

During the 2018 fiscal year, the Authority continued to maintain the Dripping Springs Landfill site, which was closed in 1993. The Authority is required to conduct post-closure activities at the landfill to make sure that water and air quality requirements are met. The Authority was able to reduce the frequency of testing required on water quality in 2011; however, gas monitoring is still required and is expected to be required for several years. At the present time this facility is in compliance with all post closure requirements of the Texas Commission on Environmental Quality. Groundwater monitoring of the facility is required every four years, which was done in 2017.

Contracted Services

➤ Water Production and Wastewater Treatment Services

For many years, the Authority has offered Water Production and Wastewater Treatment Services to its member cities and entities. The Authority continues to provide these services to any public supplier requesting them. At the present time, the Authority serves eight public water suppliers.

➤ Construction Inspection Services

The Authority provides Construction Inspection Services in connection with water and wastewater facilities to area cities.

The Honorable Brad Morgan, President
Members of the Board of Directors,
and Member Cities of the Greater Texoma Utility Authority

March 14, 2019

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During the past year, the City of Ector contracted with the Authority for inspection services for the painting of the water storage tanks and the City of Krum for the rehabilitation of their Wastewater Treatment Plant.

Accounting System

The finance and accounting system utilized by the Authority is established on an "Enterprise Fund" basis. Each activity undertaken by the Authority is established as a distinct and self-balancing accounting entity. All of the services undertaken by the Authority must be accomplished on a self-sustaining basis. Each project or service must generate the necessary revenues to pay for the expenses involved in providing the service.

The Authority employs a system of internal controls designed to protect and safeguard the assets and produce reliable financial information. Disbursement responsibilities are divided to assure maximum possible internal control. The costs of the control systems are reviewed periodically to insure that they do not exceed the benefits provided by the controls established.

The budget planning is initiated each June in preparation for the following fiscal year's activities. This process begins by utilizing the existing contractual obligations that the Authority has to member cities as well as any new requests for services that may have been received by the Authority. Once adopted, it becomes the responsibility of the staff to implement the budget as approved. A budget amendment is required for any expenditure expected to exceed approved budgets. During the 2016-2017 fiscal year revenues totaled \$15,425,976 and operating expenses were \$9,157,738. In 2017-2018 operating revenues were \$17,765,778 and operating expenses were \$10,562,095.

Long-term Financial Planning

The Authority's long-term financial planning process is influenced substantially by the Capital Improvement Plans (CIP) which is adopted by some of the larger cities. These CIPs normally extend over a five year period, and while they are subject to change, it does give the Authority some indication of future financing needs for water and sewer improvements programs. Many of the smaller cities and water supply corporations do not have formal five year CIPs, but can normally predict at least one year in advance what their capital needs are likely to be. The challenge for the Authority is to be able to respond to these capital needs by providing financing necessary to construct these improvements through the most economical financing method available. Often this result in contract revenue bonds being sold to the Texas Water Development Board (TWDB), however, for the larger cities, the Authority has been able to utilize conventional bond sales. Many times, the Authority can utilize private placement for financing for either the large or small cities.

In 2009, the Authority began to operate the Collin/Grayson Municipal Alliance water line and be responsible for the collection of revenues and for wholesale water sales for those four cities and any other retail water providers that may be approved to obtain water from this source. The Authority's reserve accounts are required by bond conditions to contain one year's average principle and interest. Low reserve accounts have not been a problem for the Authority. Reserve accounts are filled within 60 months of the debt issuance.

Impact of Financial Policies

The only policy that might impact the Authority's current budget is the five year limit on investments. This provision prevents investing in securities with longer maturities which have higher yields and net more revenue for the Authority.

Audit and Financial Reporting

Section 50.371 of Vernon's Texas Civil Statutes requires an annual audit of the Authority's records by the State Auditor, or by independent certified public accountants selected by the Board of Directors. The present audit firm is Hankins, Eastup, Deaton, Tonn & Seay of Denton, Texas. The Authority has received an unmodified opinion each year since its creation in 1979. The latest audit for the period ending September 30, 2018 has been received and copies of this report have been filed with the Texas Natural Resource Conservation Commission and the Texas Water Development Board.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Greater Texoma Utility Authority for its Comprehensive Annual Financial Report for the fiscal year ended September 30, 2017. This was the twenty-ninth consecutive year the Authority has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized

The Honorable Brad Morgan, President
Members of the Board of Directors,
and Member Cities of the Greater Texoma Utility Authority

March 14, 2019

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Comprehensive Annual Financial Report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for one year only. We believe our current report continues to meet the Certificate of Achievement program's requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

The preparation of the comprehensive annual financial report requires the cooperation of the auditors, the staff, and the Board of Directors. We wish to acknowledge the leadership and support of the Board of Directors.

Respectfully submitted,



Drew Satterwhite
General Manager



Debi Atkins
Finance Officer

DS/DA



Government Finance Officers Association

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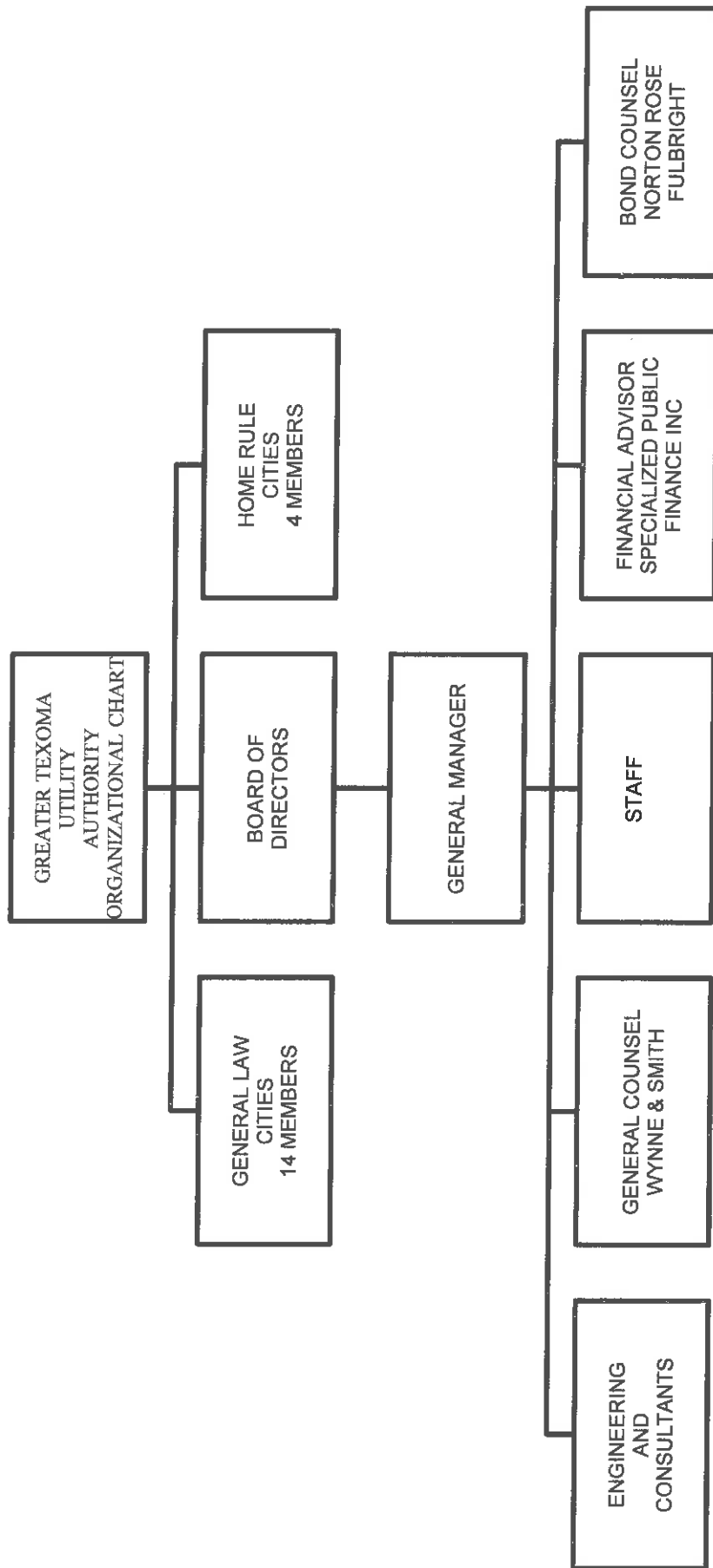
**Greater Texoma Utility Authority
Texas**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

September 30, 2017

Christopher P. Morrell

Executive Director/CEO



**GREATER TEXOMA UTILITY AUTHORITY
BOARD OF DIRECTORS**

<u>BOARD MEMBERS:</u>				
<u>OFFICE/PLACE</u>	<u>DATE OF ORIG. APPT.</u>	<u>NAME & ADDRESS</u>	<u>TELEPHONE</u>	<u>TERM EXP.</u>
I Secretary-Treasurer	2-02	Mark Kuneman 2805 Venture Circle Denison TX 75020 Finance – Gold Star Finance (Owner)	(H) (903) 465-9129 (B) (903) 463-2267 (F) (903) 465-2297 (C) (903) 821-6668	12-31-18
II Member	2-18	Stanley Thomas 2906 Village Circle Denison, TX 75020 (Retired)	(C) 214-906-0252	12-31-19
III Member	8-17	Ken Brawley 2813 South Caprice Denison, TX 75020 Business Owner	(H) (903)-465-6210 (C) (903)-818-9975	12-31-18
IV Vice President	1-16	Donald Johnston Law Office of Donald Johnston 306 N. Travis Street, Ste. 102 Sherman, TX 75090	(B) (903) 891-9840 (F) (903) 891-4051	12-31-19
V Member	2-18	Matt Brown 4519 Falcon Dr. Sherman, TX 75092 Legend Bank – President, SVP	(C) 903-335-2559	12-31-19
VI President	8-14	Brad Morgan 141 Shady Oaks Circle Sherman, TX 75090	(C) (903) 815-9505	12-31-18

<u>OFFICE/PLACE</u>	<u>DATE OF ORIG. APPT.</u>	<u>NAME & ADDRESS</u>	<u>TELEPHONE</u>	<u>TERM EXP.</u>
VII Member	VACANT			12-31-18
VIII Member	7-18	Anthony Richardson P. O. Box 1258 Anna, TX 75409 Senior Network Engineer – Texas Scottish Rite Hospital for Children	(C) 972-246-8095	12-31-18
IX Member	8-16	Scott Blackerby Industrial Sales K D Johnson Inc. P. O. Box 1387 Leonard, TX 75452	(B) (903) 587-3373 (F) (903) 587-2509 (C) (903) 815-6021	12-31-19
<u>OTHER REPRESENTATIVES:</u>				
General Manager/ Assistant Secretary		Drew Satterwhite, P.E. Greater Texoma Utility Authority 5100 Airport Drive Denison, TX 75020-8448	(B) (903) 786-4433 (F) (903) 786-8211 (C) (903) 327-3826	
General Counsel		Mike Wynne Wynne & Smith 707 W. Washington Sherman, TX 75092-5639	(B) (903) 893-8177 (F) (903) 892-0916	
Bond Counsel		Kristen Savant Norton Rose Fulbright 2200 Ross Ave., Suite 3600 Dallas, TX 75201-7932	(B) 214-855-8072 (F) 214-855-8200	
Financial Advisor		Garry Kimball Specialized Public Finance 248 Addie Roy Road, Suite B-103 Austin, TX 78746-4110	(B) 512-275-7300 (F) 512-275-7305	

Members:
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC
ACCOUNTANTS
TEXAS SOCIETY OF CERTIFIED
PUBLIC ACCOUNTANTS

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TONN & SEAY**
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Independent Auditor's Report

Board of Directors
Greater Texoma Utility Authority
5100 Airport Drive
Denison, Texas 75020

We have audited the accompanying financial statements of the business-type activities, each major fund, and the aggregate remaining fund information of the Greater Texoma Utility Authority (the Authority), as of and for the year September 30, 2018 and the related notes to the financial statements, which collectively comprise the basic financial statements of the Authority as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities of the Authority as of September 30, 2018 and the respective changes in financial position, and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3 – 9 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Authority's basic financial statements. The combining nonmajor fund financial statements, supplemental schedules, and other supplemental information are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal and state awards is presented for purposes of additional analysis as required by *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the basic financial statements.

The combining nonmajor fund financial statements, supplemental schedules and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund financial statements, supplemental schedules, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The other supplemental information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 7, 2019, on our consideration of the Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control over financial reporting and compliance.

Humbino, Estrup, Deaton, Tom & Scuy

Denton, Texas
January 7, 2019

FINANCIAL SECTION

GREATER TEXOMA UTILITY AUTHORITY

Management's Discussion and Analysis

As management of the Greater Texoma Utility Authority (the Authority), we offer readers of our financial statements this narrative and overview and analysis of the financial activities of the Authority for the fiscal year ended September 30, 2018. Please read it in conjunction with the independent auditor's report on page 1 and the Authority's Basic Financial Statements that begin on page 10.

AUTHORITY PROFILE

The Greater Texoma Utility Authority was created pursuant its enabling legislation and the applicable provisions of Chapters 30, 49, and 54 of the Texas Water Code. The Greater Texoma Utility Authority is a political subdivision of the State of Texas. By legislative approval in 1983, the entity's name was changed from Greater Texoma Municipal Utility District to Greater Texoma Utility Authority. In the beginning, the Authority encompassed the entire territory within the boundaries of the cities of Sherman and Denison, Texas. Through an election held on August 11, 1979, both cities confirmed the Authority's legislative ability to issue revenue bonds, contract for services related to water, sewer, or solid waste activities and to implement any other activities that Member Cities might wish to contract for and finance. After creation of the Authority, the cities of Gunter, Howe, Pottsboro, Tioga, Tom Bean, Whitewright, Whitesboro, Gainesville, Muenster, Bailey, Valley View, Leonard, Van Alstyne, Collinsville, Ector and Anna each requested annexation to the Authority and were annexed through the actions of the Authority's Board of Directors.

The Authority's Board of Directors is comprised of nine members who were appointed by the City Councils of the Member Cities of the Authority. Three members of the Board each are appointed by the cities of Denison and Sherman, while the City of Gainesville and the City of Anna appoint one member each and one at-large member is chosen by the remaining Member Cities. The administrative offices of the Authority are located at the North Texas Regional Airport and provide operational and management control of the Authority's operations.

GREATER TEXOMA UTILITY AUTHORITY

List of Participating Entities

Member Cities:		Other Participants:	
Sherman	Muenster	Argyle Water Supply Corp.	City of Krum
Denison	Pottsboro	City of Bells	City of Melissa
Gainesville	Tioga	Bolivar Water Supply Corp.	Northwest Grayson County WCID#1
Anna	Tom Bean	Town of Callisburg	Town of Oak Ridge
Bailey	Valley View	Town of Dorchester	City of Paradise
		Gober Municipal Utility District	
Collinsville	Van Alstyne		City of Sadler
Ector	Whitesboro	City of Lindsay	City of Savoy
Gunter	Whitewright	City of Princeton	City of Southmayd
Howe		Red River Authority	Marilee SUD
		North Texas Groundwater Dist.	Two Way SUD
		Red River Groundwater Dist.	
		BearCreek SUD	Woodbine Water Supply
			Lake Kiowa SUD

FINANCIAL HIGHLIGHTS

The Authority's combined net position was \$19,241,986 at September 30, 2018.

During the year, the Authority's charges for services, nonoperating revenues and capital grant funds exceeded the total operating and nonoperating expenses by \$4,190,300.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the Authority's basic financial statements. Since the Authority is engaged only in business-type activities, its basic financial statements are comprised of only two components: 1) enterprise fund financial statements and 2) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

The Greater Texoma Utility Authority presents its financial statements using the economic resources measurement focus and accrual basis of accounting which is the same measurement focus and basis of accounting employed by private-sector business enterprises. The basic financial statements can be found on pages 10 through 13 of this report.

The *statement of net position* presents information on all of the Authority's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Authority is improving or deteriorating. All the Authority's assets are reported whether they serve the current year or future years.

The *statement of revenues, expenses and changes in net position* presents information showing how the Authority's net position changed during the most recent fiscal year. It provides the user information on the Authority's operating revenues and expenses, non-operating revenues and expenses, and whether the Authority's financial position has improved or deteriorated as a result of the year's operations. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows for future fiscal periods. Liabilities are considered regardless of whether they must be paid in the current or future years.

The *statement of cash flows* presents the Authority's cash and cash equivalents during the period reported on. This information can assist the user of the report in determining how the Authority financed its activities and how it met its cash requirements.

The *notes to financial statements* provide additional information that is essential to a full understanding of the data provided in the statements and can be found beginning on page 14 of this report.

FINANCIAL ANALYSIS

The Authority enters into contracts with its Participating Entities to provide certain water and sewer facilities. Revenues for the Authority are derived from Participating Entities for amortization of bonded debt, reserve fund payments, a pro-rata portion of the administrative and overhead costs of the Authority, extraordinary or unexpected expense payments, and the cost of maintenance and operation of the projects if the Authority is the operator.

Statement of Net Position

	2018	2017
<u>ASSETS</u>		
Current Assets	\$ 34,928,949	\$ 50,234,881
Restricted Assets	22,764,022	11,157,693
Capital Assets (Net)	131,557,434	116,239,960
Total Noncurrent Assets	154,321,456	127,397,653
TOTAL ASSETS	189,250,405	177,632,534
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	170,292	282,462
<u>LIABILITIES</u>		
Current Liabilities	17,471,252	13,683,629
Noncurrent Liabilities	152,707,459	149,459,681
TOTAL LIABILITIES	170,178,711	163,143,310
<u>NET POSITION</u>		
Net Investment in Capital Assets	4,786,458	(950,480)
Restricted	13,999,138	14,513,832
Unrestricted	456,390	1,208,334
TOTAL NET POSITION	\$ 19,241,986	\$ 14,771,686

Net position may serve over time as a useful indicator of an entity's financial position. In the case of the Authority, the total net position equaled \$19,241,986. A portion of the Authority's total net position in the amount of \$13,999,138 represents resources that are subject to external restrictions on how they may be used. These constraints are comprised of external restrictions imposed by creditors (such as bond covenants), laws or regulations of other governments, or restrictions imposed by law through constitutional provisions or enabling legislation. Unrestricted net position is the part of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements and totals \$456,390 at September 30, 2018. This balance is not an indication that the Authority has insufficient resources available to meet financial obligations next year, but rather the result of having long-term commitments that are more than currently available resources.

Statement of Revenues, Expenses and Changes in Net Position

	<u>2018</u>	<u>2017</u>
Operating Revenue		
Charges for Services	\$17,765,778	\$15,425,976
Nonoperating Revenues		
Gain on Sale of Capital Asset	469,546	-
Investment Income	880,086	527,886
Total Revenues	<u>19,115,410</u>	<u>15,953,862</u>
Operating Expenses		
Operating Expense	26,293	3,767
General and Administrative	4,364,796	2,996,482
Depreciation	6,171,006	6,157,489
Nonoperating Expenses		
Amortization of Bond Premium	(81,222)	(76,591)
Interest Expense	4,225,397	4,102,418
Bond Issuance Costs	604,068	536,098
Amortization of Loss on Early Retirement of Debt	70,713	74,631
Landfill Closure and Postclosure Care Costs	14,039	4,874
Total Expenses	<u>15,395,090</u>	<u>13,799,168</u>
Contributions		
Capital Contributions	300,000	10,250
Closeout - Debt Restructure	180,397	-
Transfers In (Out)	<u>(10,417)</u>	<u>(128,506)</u>
Change in Net Position	4,190,300	2,036,438
Net Position, October 1	14,771,686	12,735,248
Prior Period Adjustment	280,000	-
Net Position, September 30	<u>\$19,241,986</u>	<u>\$14,771,686</u>

The Authority's total revenue increased approximately 15% (\$2,339,802) and the change in net position increased \$2,153,862 as compared to the previous year. The total of all operating and non-operating expense was \$15,395,090, an increase of 11.6% from the previous year. The increase in total expenses was due primarily to an increase in the amount general and administrative expenses.

The increase in revenues is due to several new contract revenue bonds that were issued during the current fiscal year. The increase in investment income is due to new bond issues and increased earnings on related investments.

DEBT ADMINISTRATION AND CAPITAL ASSETS

Long-Term Debt

During the fiscal year ended September 30, 2018, the Authority issued additional debt as follows:

- City of Gunter for Series 2018 Clean Water State Revolving Fund \$2,300,000
- City of Paradise for Series 2018 Drinking Water State Revolving Fund \$935,000
- City of Princeton for Series 2018 Drinking Water State Revolving Fund \$15,200,000

The Authority had \$158,858,513 in long-term debt outstanding as of September 30, 2018. More detailed information about the Authority's long-term liabilities is presented in Note K to the financial statements.

Outstanding Long-term Debt

	2018	2017
City of Anna	\$ -	\$ 6,350,000
Anna-Melissa	3,945,000	4,310,000
Argyle Water Supply Corp.	1,900,000	2,010,000
City of Bells	565,000	600,000
Bolivar Water Supply Corp.	835,000	900,000
Collin Grayson Municipal Alliance	14,015,000	14,345,000
City of Collinsville	-	10,000
Town of Dorchester	327,000	357,000
City of Ector	796,000	822,000
City of Gainesville	7,011,936	7,563,616
Gober Municipal Utility District	45,000	55,000
City of Gunter	2,300,000	-
City of Howe	459,022	608,243
City of Krum	5,620,000	5,800,000
Lake Kiowa SUD	5,160,000	5,420,000
Lake Texoma	14,424,682	15,434,110
City of Melissa	1,735,000	1,855,000
Northwest Grayson Water Control & Improvement District	1,075,000	1,155,000
City of Paradise	980,000	65,000
City of Pottsboro	1,542,703	1,778,716
City of Princeton	18,670,000	3,700,000
City of Sadler	160,000	165,000
City of Savoy	-	10,000
City of Sherman	70,802,170	75,206,478
City of Southmayd	40,000	50,000
City of Tom Bean	1,430,000	1,510,000
City of Van Alstyne	4,385,000	4,590,000
City of Whitewright	635,000	665,000
Total	\$ 158,858,513	\$ 155,335,163

Capital Assets

At the end of fiscal year 2018, the Authority had \$131,557,432 in land, building and improvements, office furniture and equipment, landfill equipment and machinery, and construction in progress net of accumulated depreciation in the amount of \$53,623,563. During the current fiscal year, the Authority spent \$26,565,277 (exclusive of capitalized interest) in capital assets related to projects for the City of Ector, City of Gunter, City of Krum, Lake Kiowa SUD, Northwest Grayson County WCID #1, City of Paradise, City of Princeton, City of Tom Bean, City of Van Alstyne and City of Whitewright. More detailed information about the Authority's capital assets is presented in Note D to the financial statements.

Capital Assets (Net of Depreciation)

	2018	2017
Projects In Service	\$ 68,913,391	\$ 73,217,088
Water Storage Rights	20,021,383	20,021,383
Construction In Progress	41,565,345	21,822,535
Land	1,024,056	1,139,147
Machinery & Equipment	33,257	39,807
	<u>\$ 131,557,432</u>	<u>\$ 116,239,960</u>

FUTURE PLANS AND ACTIVITIES TO BE UNDERTAKEN IN THE FISCAL YEAR ENDING SEPTEMBER 30, 2019, AND BEYOND.

The Authority has several projects to be undertaken in the next fiscal year and beyond including the following:

City of Sherman Projects

In 2015, the Authority issued bonds for the engineering and construction of a water treatment plant expansion and new elevated storage tank for the city. The plant currently has a capacity of 10 million gallons per day (mgd), and is planned to be expanded to 20 mgd. Construction of the water treatment plant expansion has begun and is expected to be complete in early 2019. The elevated storage tank, was completed August 2018.

At the City's wastewater treatment plant, the Authority expects to complete the new biosolids dewatering facility at the wastewater treatment plant in 2018. This project is currently substantially complete.

A major sewer interceptor in the Blalock Industrial Park will be replaced and began construction in 2017. A new lift station and pipeline serving the recently annexed Preston Club community will likely begin construction in 2018.

There are also several smaller water and wastewater pipeline projects that the Authority is financing which will be constructed by the City of Sherman's crews. These projects will be undertaken as time allows but have already begun.

City of Princeton Projects

The Authority has issued bonds for the City to construct a new wholesale water delivery point which will include a meter vault, ground storage tank and pump station. This project is under design with the hopes of beginning construction in 2019. There are also some additional funds set aside in this bond issue retrofit the remaining water meters in the City of Princeton. Many of the meters were retrofitted from a previous bond issue.

City of Van Alstyne Projects

The Authority has issued bonds for the engineering and construction of some improvements to the City's wastewater system and treatment plant, and is currently advertising for competitive sealed proposals for Solids Dewater System Improvements at the wastewater treatment plant. The Authority also issued bonds for the

City of Van Alstyne Projects (Continued)

engineering and construction of some improvements to the City's water system; including a connection to the surface water supply from the Collin-Grayson Municipal Alliance Pipeline. The City is now able to receive surface water. The Authority is planning to begin construction on a Chloramine conversion project in 2018. This will add ammonia feeds at all of the City's well sites which will set the City up long term for receiving surface water.

City of Krum Projects

The Authority has issued bonds for construction of a new water well in the City of Krum. This project will increase the capacity of the City's water system and enable them to continue meeting the TCEQ's standards. This project is anticipated to begin design in early 2018 with the goal of bidding the project in early 2019.

Lake Kiowa SUD Projects

The Authority issued bonds in late 2016 for the engineering and construction of several water transmission lines. These funds are to complete phase 1 (of 5) as well as phase 2 of the Lake Kiowa SUD's long term replacement goals. Phase 2 was bid in 2017 and is currently under construction.

City of Tom Bean

In 2015, the Authority issued bonds for a new water well and appurtenances for the City of Tom Bean. After bidding this project last year, the funding for the project was not enough to award the contract. The Authority pursued an additional bond issue and awarded contract in late 2017. This project is expected to be complete in 2019.

City of Pottsboro

The Authority is in the process of issuing bonds for the City to construct a new wastewater treatment plant and lift station. This project is currently being funded and will likely begin design in 2019.

City of Paradise

The Authority has issued bonds for the City to construct new water lines that will extend water service to residents of Paradise. This project is currently being under design and is anticipated to begin construction in 2019.

City of Ector

The Authority has issued bonds for the City for the disinfection upgrade to the Wastewater Treatment Plant. The construction for the upgrade is expected to begin January 2019.

Regional Water Study

The Authority has entered into agreement with 15 area water suppliers for the right to use the water right held by the Authority. These supplies along with the Authority have contracted an agreement to have an engineering study performed to explore the feasibility of developing a regional water distribution system to deliver treated water to parts of southwest Grayson, northwest Collin, northeast Denton and southwest Cooke Counties.

City of Whitewright

The Authority is in the process of issuing bonds for the City to construct a new water well ground storage tank, pump station, addition of top-fill on elevated storage tanks, re-coating of elevated storage tanks, and water line replacements.

Bear Creek Special Utility District

The Authority is in the process of issuing bonds for the Special Utility District to construct a new ground storage tank, pump station, and water lines to connect to the new pump station.

City of Gunter

The Authority has issued bonds for both water and wastewater system improvements on behalf of the City of Gunter. The water system improvements include a new water well, pump station, chlorination facilities and associated water pipelines. The wastewater system improvements involve construction of a new wastewater treatment plant at the downtown location.

GREATER TEXOMA UTILITY AUTHORITY
Statement of Net Position
Proprietary Funds
September 30, 2018

	COLLIN- GRAYSON	LAKE TEXOMA	PRINCETON	SHERMAN	OTHER FUNDS	TOTALS
<u>ASSETS</u>						
Current Assets						
Cash and Cash Equivalents	\$ 11,524	\$ 7,116	\$ 732	\$ 20,958	\$ 378,352	\$ 418,682
Temporary Investments	-	-	-	250,000	-	250,000
Interest Receivable	-	-	-	46,718	-	46,718
Restricted Cash, Cash Equivalents and Investments:						
Cash and Cash Equivalents	1,165,739	280,627	3,109,400	12,753,494	8,003,377	25,312,637
Temporary Investments	-	-	-	7,800,000	-	7,800,000
Accounts Receivable	280,799	-	-	-	79,784	360,583
Due from NT Municipal Water District	264,199	-	-	-	-	264,199
Due from Other Funds	20,514	-	-	406,394	17,408	444,316
Prepaid Expenses	-	-	-	-	31,814	31,814
Total Current Assets	1,742,775	287,743	3,110,132	21,277,564	8,510,735	34,928,949
Noncurrent Assets:						
Restricted Assets						
Cash and Cash Equivalents	1,215	250,598	44,026	40,348	115,939	452,126
Temporary Investments	510,000	1,060,000	11,334,000	4,346,000	4,796,000	22,046,000
Interest Receivable	1,740	19,529	108,949	72,268	63,410	265,896
Capital Assets, Net	12,662,774	20,021,383	5,836,947	59,692,375	33,343,955	131,557,434
Total Noncurrent Assets	13,175,729	21,351,510	17,323,922	64,150,991	38,319,304	154,321,456
TOTAL ASSETS	14,918,504	21,639,253	20,434,054	85,428,555	46,830,039	189,250,405
<u>DEFERRED OUTFLOWS OF RESOURCES</u>						
Deferred Loss on Refunding	-	-	-	111,827	58,465	170,292
<u>LIABILITIES</u>						
Current Liabilities						
Accounts Payable	30,876	-	528,187	2,676,455	464,635	3,700,153
Due to Other Funds	-	76,705	36,517	-	331,094	444,316
Retainage Payable	-	-	-	1,291,121	98,962	1,390,083
Accrued Interest Payable	758,220	61,596	44,252	782,761	353,786	2,000,615
Unearned Revenue	-	170,000	31,250	-	647,103	848,353
Accrued Compensated Absences	-	-	-	-	31,907	31,907
Revenue Bonds Payable Current Portion	165,000	1,034,825	375,000	4,735,000	2,746,000	9,055,825
Total Current Liabilities	954,096	1,343,126	1,015,206	9,485,337	4,673,487	17,471,252
Noncurrent Liabilities						
Accrued Interest Payable	2,904,771	-	-	-	-	2,904,771
Revenue Bonds Payable	5,175,000	13,389,857	18,295,000	66,067,170	38,200,661	141,127,688
State Participation (TWDB Interest)	8,675,000	-	-	-	-	8,675,000
Total Noncurrent Liabilities	16,754,771	13,389,857	18,295,000	66,067,170	38,200,661	152,707,459
TOTAL LIABILITIES	17,708,867	14,732,983	19,310,206	75,552,507	42,874,148	170,178,711
<u>NET POSITION</u>						
Net Investment in Capital Assets	(1,352,226)	5,596,701	1,071,534	13,597	(543,148)	4,786,458
Restricted:						
Debt Service (Expendable)	(1,984,297)	1,379,158	616,286	9,692,928	4,295,063	13,999,138
Unrestricted	546,160	(69,589)	(563,972)	281,350	262,441	456,390
TOTAL NET POSITION	\$ (2,790,363)	\$ 6,906,270	\$ 1,123,848	\$ 9,987,875	\$ 4,014,356	\$ 19,241,986

GREATER TEXOMA UTILITY AUTHORITY
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended September 30, 2018

	<u>COLLIN- GRAYSON</u>	<u>LAKE TEXOMA</u>	<u>PRINCETON</u>	<u>SHERMAN</u>	<u>OTHER FUNDS</u>	<u>TOTALS</u>
Operating Revenue						
Charges for Services	\$ 3,526,757	\$ 1,367,720	\$ 647,301	\$ 6,603,886	\$ 5,620,114	\$ 17,765,778
Operating Expenses						
Operating Expense	-	-	-	-	26,293	26,293
General and Administrative	2,213,751	73,634	34,487	479,872	1,563,052	4,364,796
Depreciation	564,265	-	404,085	2,237,709	2,964,947	6,171,006
Total Operating Expense	<u>2,778,016</u>	<u>73,634</u>	<u>438,572</u>	<u>2,717,581</u>	<u>4,554,292</u>	<u>10,562,095</u>
Operating Income (Loss)	<u>748,741</u>	<u>1,294,086</u>	<u>208,729</u>	<u>3,886,305</u>	<u>1,065,822</u>	<u>7,203,683</u>
Nonoperating Revenues (Expenses)						
Gain on Sale of Capital Asset	459,255	-	-	-	10,291	469,546
Investment Income	13,893	20,861	150,741	528,972	165,619	880,086
Amortization of Bond Premium	-	-	-	74,308	6,914	81,222
Interest Expense	(1,072,856)	(309,809)	(338,005)	(1,456,877)	(1,047,850)	(4,225,397)
Bond Issuance Costs	-	-	(483,558)	-	(120,510)	(604,068)
Amortization of Loss on Early Retirement of Debt	-	-	-	(25,000)	(45,713)	(70,713)
Landfill Closure and Postclosure Care Costs	-	-	-	-	(14,039)	(14,039)
Total Nonoperating Revenues (Expenses)	<u>(599,708)</u>	<u>(288,948)</u>	<u>(670,822)</u>	<u>(878,597)</u>	<u>(1,055,579)</u>	<u>(3,483,363)</u>
Contributions and Transfers						
Capital Contributions	-	-	-	-	300,000	300,000
Transfers In (Out)	-	-	-	-	(10,417)	(10,417)
Closeout - Debt Restructure	-	-	-	-	180,397	180,397
Total Contributions and Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>469,980</u>	<u>469,980</u>
Change in Net Position	<u>149,033</u>	<u>1,005,138</u>	<u>(462,093)</u>	<u>3,007,708</u>	<u>480,223</u>	<u>4,190,300</u>
Net Position, October 1	<u>(2,939,396)</u>	<u>5,901,132</u>	<u>1,585,941</u>	<u>6,700,167</u>	<u>3,523,842</u>	<u>14,771,686</u>
Prior Period Adjustment	-	-	-	280,000	-	280,000
Net Position, September 30	<u>\$ (2,790,363)</u>	<u>\$ 6,906,270</u>	<u>\$ 1,123,848</u>	<u>\$ 9,987,875</u>	<u>\$ 4,004,065</u>	<u>\$ 19,241,986</u>

GREATER TEXOMA UTILITY AUTHORITY
Statement of Cash Flows (Continued)
Proprietary Funds
For the Year Ended September 30, 2018

	<u>COLLIN- GRAYSON</u>	<u>LAKE TEXOMA</u>	<u>PRINCETON</u>	<u>SHERMAN</u>	<u>OTHER FUNDS</u>	<u>TOTALS</u>
Cash Flows from Operating Activities						
Cash Inflows:						
Payments Received from Customers	\$ 3,526,874	\$ 1,371,887	\$ 659,384	\$ 6,603,886	\$ 5,623,597	\$ 17,785,628
Cash Outflows:						
Payments to Suppliers	(2,138,723)	(25,436)	(4,868)	(92,178)	(718,838)	(2,980,043)
Payments to Employees	(44,752)	(48,198)	(29,619)	(387,694)	(896,237)	(1,406,500)
Total Cash Used	<u>(2,183,475)</u>	<u>(73,634)</u>	<u>(34,487)</u>	<u>(479,872)</u>	<u>(1,615,075)</u>	<u>(4,386,543)</u>
Net Cash Provided (Used) by Operating Activities	<u>1,343,399</u>	<u>1,298,253</u>	<u>624,897</u>	<u>6,124,014</u>	<u>4,008,522</u>	<u>13,399,085</u>
Cash Flows from Non-Capital and Related Financing Activities						
Loans from Other Funds	-	24,672	15,262	-	181,363	221,297
Loans to Other Funds	(958)	-	-	(135,188)	(15,403)	(151,549)
Receipts from Loans to Other Funds	-	-	-	-	21,344	21,344
Payments on Loans from Other Funds	-	-	-	-	(91,092)	(91,092)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(958)</u>	<u>24,672</u>	<u>15,262</u>	<u>(135,188)</u>	<u>96,212</u>	<u>-</u>
Cash Flows from Capital and Related Financing Activities						
Proceeds from the Sale of Capital Assets	310,719	-	-	-	10,291	321,010
Purchase of Capital Assets	-	-	(893,713)	(19,925,970)	(2,493,971)	(23,313,654)
Principal Repayment on Debt	(330,000)	(1,009,428)	(230,000)	(4,050,000)	(2,581,000)	(8,200,428)
Interest Paid	(804,203)	(311,857)	(310,273)	(1,448,705)	(1,189,492)	(4,064,530)
Bond Proceeds	-	-	15,200,000	-	3,235,000	18,435,000
Payment of Bond Issuance Costs	-	-	(483,558)	-	(120,510)	(604,068)
Capital Grant Funds	-	-	-	-	300,000	300,000
Distribution to City	-	-	-	-	(1,182,144)	(1,182,144)
Landfill Closure and Postclosure Care Costs	-	-	-	-	(14,039)	(14,039)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(823,484)</u>	<u>(1,321,285)</u>	<u>13,282,456</u>	<u>(25,424,675)</u>	<u>(4,035,865)</u>	<u>(18,322,853)</u>
Cash Flows from Investing Activities						
Purchases of Investments	(510,000)	(742,000)	(11,056,000)	(15,401,575)	(5,018,000)	(32,727,575)
Proceeds from Sale of Investments	485,000	743,875	145,000	28,554,325	4,634,535	34,562,735
Interest Received	18,896	19,854	47,732	598,922	149,626	835,030
Net Cash Provided (Used) by Investing Activities	<u>(6,104)</u>	<u>21,729</u>	<u>(10,863,268)</u>	<u>13,751,672</u>	<u>(233,839)</u>	<u>2,670,190</u>
Net Cash Inflow (Outflow) from All Activities	<u>512,853</u>	<u>23,369</u>	<u>3,059,347</u>	<u>(5,684,177)</u>	<u>(164,970)</u>	<u>(2,253,578)</u>
Cash and Restricted Cash at Beginning of Year	<u>665,625</u>	<u>514,972</u>	<u>94,811</u>	<u>18,498,977</u>	<u>8,662,638</u>	<u>28,437,023</u>
Cash and Restricted Cash at End of Year	<u>\$ 1,178,478</u>	<u>\$ 538,341</u>	<u>\$ 3,154,158</u>	<u>\$ 12,814,800</u>	<u>\$ 8,497,668</u>	<u>\$ 26,183,445</u>

GREATER TEXOMA UTILITY AUTHORITY
Statement of Cash Flows (Continued)
Proprietary Funds
For the Year Ended September 30, 2018

	<u>COLLIN- GRAYSON</u>	<u>LAKE TEXOMA</u>	<u>PRINCETON</u>	<u>SHERMAN</u>	<u>OTHER FUNDS</u>	<u>TOTALS</u>
Reconciliation of Operating Income to Net Cash Provided						
(Used) by Operating Activities:						
Operating Income	\$ 748,741	\$1,294,086	\$ 208,729	\$ 3,886,305	\$ 1,065,822	\$ 7,203,683
Depreciation	564,265	-	404,085	2,237,709	2,964,947	6,171,006
(Increase) Decrease						
Accounts Receivable	117	-	-	-	73,962	74,079
Prepaid Expenses	-	-	-	-	(22,900)	(22,900)
Increase (Decrease)						
Accounts Payable	30,276	-	-	-	-	30,276
Accrued Compensated Absences	-	-	-	-	(2,830)	(2,830)
Unearned Revenue	-	4,167	12,083	-	(70,479)	(54,229)
Net Cash Provided (Used) by Operating Activities	<u>\$ 1,343,399</u>	<u>\$1,298,253</u>	<u>\$ 624,897</u>	<u>\$ 6,124,014</u>	<u>\$ 4,008,522</u>	<u>\$13,399,085</u>
Cash Reconciliation:						
Beginning of Period:						
Current Assets:						
Cash	\$ 4,226	\$ 732	\$ 721	\$ 120,738	\$ 297,712	\$ 424,129
Restricted Cash	635,386	266,248	57,774	17,179,544	7,403,739	25,542,691
Noncurrent Assets:						
Restricted Cash	26,013	247,992	36,316	1,198,695	961,187	2,470,203
	<u>\$ 665,625</u>	<u>\$ 514,972</u>	<u>\$ 94,811</u>	<u>\$18,498,977</u>	<u>\$ 8,662,638</u>	<u>\$28,437,023</u>
End of Period						
Current Assets:						
Cash	\$ 11,524	\$ 7,116	\$ 732	\$ 20,958	\$ 378,352	\$ 418,682
Restricted Cash	1,165,739	280,627	3,109,400	12,753,494	8,003,377	25,312,637
Noncurrent Assets:						
Restricted Cash	1,215	250,598	44,026	40,348	115,939	452,126
	<u>\$1,178,478</u>	<u>\$ 538,341</u>	<u>\$ 3,154,158</u>	<u>\$12,814,800</u>	<u>\$ 8,497,668</u>	<u>\$26,183,445</u>
Non-Cash Investing, Capital and Financing Activities:						
Change in Fair Value of Investments	<u>\$ (22)</u>	<u>\$ (5,875)</u>	<u>\$ (19)</u>	<u>\$ (2,082)</u>	<u>\$ (6,886)</u>	<u>\$ (14,884)</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2018

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Financial Reporting Entity

The Greater Texoma Utility Authority (the Authority) is a political subdivision of the State of Texas. The Authority operates pursuant to its enabling legislation and the applicable provisions of Chapters 30, 49, and 54 of the Texas Water Code. The creation of the Authority was declared to be essential to assist incorporated cities, towns or villages to develop water, sewer, and solid waste facilities on a regional basis. In July 1983, by legislative approval, this entity's name was changed from Greater Texoma Municipal Utility District to its present name.

Initially, the Authority was comprised of all the territory that is contained within the corporate boundaries of the cities of Denison and Sherman, Texas. Both of these cities held an election on August 11, 1979, which confirmed the Authority's legislative ability to issue revenue bonds, contract for services related to water, sewer, or solid waste activities, and implement any other activities that Member Cities might wish to contract for and finance. Subsequent to the creation of the Authority, the Cities of Gunter, Howe, Pottsboro, Tioga, Tom Bean, Whitewright, Whitesboro, Gainesville, Muenster, Bailey, Valley View, Leonard, Van Alstyne, Collinsville, Ector, and Anna requested annexation to the Authority and have been annexed through actions of the Board of Directors.

The Authority is governed by a nine-member Board of Directors comprised of officials appointed by the City Councils of Member Cities of the Authority. The Cities of Denison and Sherman each appoint three members to the Board, the City of Gainesville appoints one member, the City of Anna appoints one member, and one at-large member is selected by the remaining Member Cities. None of the Member Cities appoints a majority of board members. For purposes of control and daily management, the Authority is centrally operated and administered. Administration of the Authority entails fiscal as well as management control of the Authority's respective operations.

The Authority is independent of and overlaps many formal political boundaries. Financial information for these entities is not included in the accompanying financial statements. Member governments and other participants (collectively Participating Entities) of the Authority are as follows:

<u>Member Cities:</u>		<u>Other Participants:</u>	
Sherman	Muenster	Argyle Water Supply Corp.	City of Krum
Denison	Pottsboro	City of Bells	City of Melissa
Gainesville	Tioga	Bolivar Water Supply Corp.	Northwest Grayson County WCID#1
Anna	Tom Bean	Town of Callisburg	Town of Oak Ridge
Bailey	Valley View	Town of Dorchester	City of Paradise
Collinsville	Van Alstyne	Gober Municipal Utility District	City of Sadler
Ector	Whitesboro	City of Lindsay	City of Savoy
Gunter	Whitewright	City of Princeton	City of Southmayd
Howe		Red River Authority	Marilee SUD
		North Texas Grndwater Dist.	Two Way SUD
		Red River Grndwater Dist.	Woodbine Water Supply
		BearCreek SUD	Lake Kiowa SUD

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2018

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Financial Reporting Entity (Continued)

In evaluating how to define the Authority for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GASB Statement No. 14, *The Financial Reporting Entity* (GASB 14). GASB 14 defines the reporting entity as (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A component unit is a legally separate organization that a primary government must include as part of its financial reporting entity for fair presentation in conformity with generally accepted accounting principles. Financial accountability is defined as appointment of a voting majority of the component unit's board, and either (a) the ability to impose will by the primary government, or (b) the possibility that the component unit will provide financial benefit to or impose a financial burden on the primary government.

Based on these representations, the Authority is not a component unit of any of its Participating Entities. Furthermore, none of the Participating Entities are a component unit of the Authority.

Basic Financial Statements

The Authority reports the following major funds at September 30, 2018:

Sherman Projects Fund: The Authority facilitates the issuance of bonds for the City of Sherman to finance acquisition and construction of water and sewer facilities. Revenues from the City of Sherman are pledged to secure the bond debt. This fund records these amounts from the City as revenues. The fund reports expenses related to administrative costs and interest associated with the bonds.

Collin-Grayson Municipal Alliance Fund: The Authority's bonds for the Collin-Grayson Municipal Alliance comprised of the cities of Anna, Howe, Melissa and Van Alstyne, were issued to finance acquisition and construction of water facilities. Revenues from the Alliance are pledged to secure the bond debt. This fund records these amounts from the Alliance as revenues. The fund reports expenses related to administrative costs and interest associated with the bonds. The Authority operates and maintains this regional wholesale water system for the benefit of the cities of Anna, Howe, Melissa and Van Alstyne.

Lake Texoma Reallocation Project Fund: The Authority facilitates the issuance of bonds for the Lake Texoma Allocation Project, comprised of the cities of Collinsville, Denison, Gainesville, Gunter, Lindsay, Pottsboro, Sherman, Southmayd, Whitesboro and the special utility districts of Marilee, Northwest Grayson County, Lake Kiowa SUD, Woodbine Water Supply, Two Way Water and Red River Authority to finance acquisition of water storage rights in Lake Texoma. Revenues from the various entities are pledged to secure the bond debt. This fund records these amounts from the entities as revenues. The fund reports expenses related to administrative costs and interest associated with the bonds.

Princeton Projects Fund: The Authority facilitates the issuance of bonds for the City of Princeton to finance acquisition and construction of water and sewer facilities. Revenues from the City of Princeton are pledged to secure the bond debt. This fund records these amounts from the City as revenues. The fund reports expenses related to administrative costs and interest associated with the bonds.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2018

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Accounting

Basis of accounting refers to when revenues and expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

Each project of the Authority is accounted for as a separate enterprise activity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues, and expenses. The financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Enterprise funds distinguish operating revenues and expense from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with an enterprise fund's principal ongoing operations. The principal operating revenues for the enterprise funds are charges to the various projects based on the requirements needed to service the debt. Operating expense for the enterprise funds include administrative expenses and depreciation expense on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Budgets

The Authority's Board of Directors adopts an annual operating budget as a financial plan for the year, pursuant to the legal requirements of the Authority's bond documents and contracts with Participating Entities. Budgetary basis financial statements are not presented as part of the basic financial statements because there is no legal requirement to do so. Budget information is, however, presented as supplemental schedules. Expenses exceeded appropriations in the following funds:

Bear Creek SUD \$12,943, Bells \$3,708, Bolivar \$225, Collin-Grayson Alliance \$122,250, Dorchester \$656, Ector \$5,435, Gainesville \$38,545, Gober MUD \$530, Gunter \$18,254, Howe \$275, Krum \$3,380, Lake Kiowa SUD \$11,438, Lake Texoma \$20,753, Melissa \$306, Paradise \$7,124, Pottsboro \$3,179, Princeton \$4,804, Sadler \$1,913, Savoy \$3,679, Sherman \$239,031, Southmayd \$481, Van Alstyne \$121,584 and Whitewright \$13,302.

Cash and Cash Equivalents

Cash and Cash equivalents consist of cash on hand, cash held in demand deposit accounts at financial institutions, cash held with fiscal agents, and balances held by public funds investment pools. Accrued interest is shown separately on the balance sheet. Since the Authority does not maintain a pooled cash account for use by all funds, any cash overdrafts that may result are treated as current liabilities.

For the purpose of the statement of cash flows, the Authority considers all highly liquid investments (including restricted assets) with maturity of three months or less when purchased to be cash equivalents.

Pooled and Temporary Investments

Pooled and temporary investments consisting of U.S. Government Securities are carried at fair value with accrued interest being shown separately on the balance sheet. When short-term investments are purchased, they will be reported at amortized cost. The Authority's intent is to hold the U.S. Government securities to maturity. Funds are invested in accordance with applicable provisions of State Law.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2018

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Restricted Assets

Restricted assets of the Authority represent assets restricted for purposes specified by the Texas Natural Resources Conservation Commission (formerly the Texas Water Commission) and bond indentures for construction projects and related bond payments.

Receivables

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

Capital Assets

Capital assets are recorded at cost or, if donated, at their acquisition value at the date of donation. Expenditures that materially extend the useful life of existing assets are capitalized. Certain costs for professional services and interest associated with the acquisition and construction of capital assets have been capitalized. The cost of capital assets sold, retired, or transferred to Participating Entities is removed from the appropriate accounts and any resulting gain or loss is included in the increase in net position.

General Capital Assets – General capital assets are capital assets used by the general administration of the Authority. The Authority defines general capital assets as assets with an initial, individual cost of \$250 or more and an estimated useful life in excess of two years. Depreciation is computed using the straight-line method based upon the following estimated useful lives:

Leasehold Improvements	17 to 35 Years
Office Equipment and Furniture	3 to 11 Years
Vehicles	5 Years

Project Capital Assets – Direct and indirect costs associated with construction or acquisition of projects are capitalized in the individual enterprise funds. During the period in which bonds are outstanding on project facilities, ownership of these assets is vested in the Authority in order to comply with State and Federal regulations. After all associated debt and claims have been extinguished; ownership is transferred to the appropriate Participating Entity. Assets financed with the proceeds of debt are depreciated over the life of the debt.

Constructed assets financed with the proceeds of tax-exempt debt (if those funds are externally restricted to finance the acquisition of the assets or used to service the related debt) include capitalized interest only to the extent that interest cost exceeds interest earned on related interest-bearing investments acquired with proceeds of the related tax-exempt borrowing.

Long-Term Obligations

Long-Term Liabilities consist of revenue bonds payable, state participation loan, and non-current interest payable that are accounted for in the specific fund responsible for the repayment of debt.

Accumulated Unpaid Compensated Absences

Accumulated unpaid compensated absences represent the estimated liabilities for accumulated and unpaid absences for vacation leave of employees according to prescribed policies. Accumulated unpaid vacation pay is accrued when incurred. The Authority encourages employees to use their vacation each year to minimize amounts carried over. For this reason, accrued compensated absences are considered a current liability. At September 30, 2018 there were no amounts in excess of authorized accumulation.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2018

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Unearned Revenues

Prepayment of charges for services is recorded as unearned revenues.

Net Position

The financial statements utilize a net position presentation. Net position is categorized as:

Net Investment in Capital Assets – This component of net position consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balance of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. If there are significant unspent related debt proceeds at year-end, the portion of the debt attributable to the unspent proceeds are not included in the calculation of investment in capital assets, net of related debt. Rather, that portion of debt is included in the same net position component as the unspent proceeds.

Negative balances invested in capital assets, net of related debt is attributable to outstanding debt greater than capital assets net of accumulated depreciation. This is because project capital assets are depreciated on a straight-line basis over the life of the related debt, whereas debt principal payments are not necessarily equal amounts. The following funds have negative net position:

Major Funds:	2018
Collin-Grayson	\$ (2,790,363)
Nonmajor Funds:	
Argyle	(299,017)
BearCreek SUD	(12,943)
Dorchester	(93,607)
Howe	(49,900)
Krum	(66,003)
Pottsboro	(119,611)

Restricted Net Position – This component of net position consist of constraints placed on the use of net position by external restrictions imposed by creditors (such as through debt covenants) or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Position – This component of net position consists of net position that do not meet the definition of Invested in Capital Assets, Net of Related Debt or Restricted Net Position. It is the Authority's policy to spend funds available from restricted sources prior to unrestricted sources.

Interfund Transactions

Interfund services provided or used are accounted for as revenues or expenses. Transactions that constitute reimbursements within individual funds for expenses initially made from it, which are properly applicable to another fund, are recorded as expenses in the reimbursing fund and as reductions of expenses in the fund that is reimbursed.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2018

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Comparative Data

Comparative data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the Authority's financial position and operations.

Estimates

Management uses estimates and assumptions in preparing financial statements in accordance with GAAP. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could vary from the estimates that were used.

Risk Management

The Authority is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; life and health of employees; and natural disasters. During fiscal 2018 the Authority was covered under a general liability insurance policy plan with a combined single limit of \$1 million as a cost it considered being economically justifiable.

The Authority has commercial insurance for all other risks of loss, including employee health benefits, workers' compensation and employee life and accident insurance. There have been no settlements in excess of insurance coverage during the past three fiscal years.

NOTE B – DEPOSITS AND INVESTMENTS

The Authority's deposits and investments are invested pursuant to its investment policy guidelines as directed by the Texas Public Funds Investment Act. The depository bank deposits for safekeeping and trust with its agent approved pledged securities authorized by Chapter 2257 Collateral for Public Funds of the Government Code in an amount sufficient to protect Authority funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the dollar amount of Federal Deposit Insurance Corporation (FDIC) insurance. The objectives primarily emphasize safety of principal and liquidity and address investment diversification, yield, and maturity and the quality and capability of investment management and a list of the types of investments.

At September 30, 2018, the carrying amount of the Authority's cash deposits was \$26,183,445 and the bank balance was \$26,380,325. The difference represents outstanding checks and other reconciling items. Cash with fiscal agents was \$6,728,269.

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2018

NOTE B – DEPOSITS AND INVESTMENTS (Continued)

Reconciliation of the carrying value of cash and cash equivalents to the statement of net position:

Bank balance of deposits with financial institutions	\$ 26,380,325
Carrying Value	
Deposits with financial institutions	\$ 16,101,995
Public funds investment pools	3,353,181
Cash with fiscal agent	6,728,269
	<u>\$ 26,183,445</u>
Reconcile Carrying Value to Statement of Net Assets	
Current Assets	
Cash and Cash Equivalents	\$ 418,682
Restricted Cash and	
Cash Equivalents	25,312,637
Noncurrent/Restricted Assets	
Cash and Cash Equivalents	452,126
	<u>\$ 26,183,445</u>

Custodial Credit Risk - Cash and Cash Equivalents

Custodial credit risk is the risk that in the event of a bank failure, the Authority's deposits may not be returned to it. As of September 30, 2018 the Authority's deposits were covered by federal depository insurance or by collateral held by the Authority's agent or pledging financial institution's trust department or agent in the name of the Authority, and thus had no cash deposits that were exposed to custodial credit risk. Cash with fiscal agents in the amount of \$6,728,269 was exposed to custodial credit risk. The Authority does not have a deposit policy.

Cash equivalents include balances held by public funds investments pools as follows:

Texas Local Government Investment Pool (TexPool) – The State Comptroller of Public Accounts exercises oversight responsibility over TexPool. Oversight includes the ability to significantly influence operations, designations of management and accountability for fiscal matters. Additionally, the State Comptroller has established an advisory board composed of both participants in TexPool and other persons who do not have a business relationship with TexPool. The Advisory Board members review the investment policy and management fee structure.

Texas Short Term Asset Reserve Program (TexSTAR) – TexSTAR is an investment pool created by the initial participants for the joint investment of the participants' public funds and funds under their control. TexSTAR was created under the authority of applicable Texas law, including the Cooperating Act and the Investment Act. A governing board manages the business and affairs of TexSTAR. The Governing Board has appointed an advisory board consisting of representatives of participants and other persons who do not have a business relationship with TexSTAR and are qualified to advise the Board.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2018

NOTE B – DEPOSITS AND INVESTMENTS (Continued)

Custodial Credit Risk - Cash and Cash Equivalents (Continued)

Both public funds investment pool agencies operate in a manner consistent with SEC's Rule 2a7 of the Investment Company Act of 1940 and are rated AAAM by Standard and Poors. All investments are stated at amortized cost, and accordingly, the fair value of the position of the pool funds is the same as the value of shares. As a requirement to maintain the rating weekly portfolio, information must be submitted to Standard & Poors, as well as the Office of the Comptroller of Public Accounts for review. Deposits held in these public funds investment pools are not subject to custodial credit risk. The Authority had \$35,508 on deposit with TexPool and \$3,317,673 on deposit with TexStar.

Investments

The Authority is required by Government Code Chapter 2256, The Public Funds Investment Act (Act), to adopt, implement, and publicize an investment policy. That policy must be written, primarily emphasize safety of principal and liquidity, address investment diversification, yield and maturity and the quality and capability of investment management, and include a list of the types of authorized investments in which the investing entity's funds may be invested, and the maximum allowable stated maturity of any individual investment owned by the entity.

The Act requires an annual audit of investment practices. Audit procedures in this area, conducted as a part of the audit of the general purpose financial statements, disclosed that in the areas of investment practices, management has established appropriate policies and reports that adhere to the act. Additionally, investment practices of the Authority are in accordance with local policies.

As of September 30, 2018 the Authority had the following investments and maturities:

<u>Investment Type</u>	Remaining Maturity (In Months)			Total
	12 Months Or Less	13 to 24 Months	25 to 60 Months	
Certificates of Deposit	\$ 20,609,000	\$ 6,650,000	\$ -	\$ 27,259,000
U. S. Agency Securities	-	2,837,000	-	2,837,000
Totals	\$ 20,609,000	\$ 9,487,000	\$ -	\$ 30,096,000

Interest Rate Risk: Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Authority's investment policy specifies that, in order to mitigate investment rate risk, the investment portfolio shall be structured so that securities mature to meet cash requirements, limiting the need to sell securities on the open market before maturity.

Credit Risk: Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. According to the Authority's investment policy, to mitigate credit risk, funds shall be invested in, or collateralized by, U.S. Treasury Bonds, Notes, and Bills and "highly liquid" U.S. Agency securities. As of September 30, 2018 the Authority's investments are in federally insured certificates of deposit and U. S. Agency securities.

Concentration of Credit Risk: Concentration of credit risk is the risk of loss attributed to the magnitude of investment in a single issuer. On September 30, 2018 the Authority's investments are in certificates of deposit and U. S. Agency securities.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2018

NOTE B – DEPOSITS AND INVESTMENTS (Continued)

Foreign Currency Risk: Foreign currency risk is the risk that an investment denominated in the currency of a foreign country could reduce its U.S. dollar value as a result of changes in foreign currency exchange rates. At September 30, 2018 the Authority was not exposed to foreign currency risk.

The Authority's investments are presented at fair value on the balance sheet. Unrealized gains and losses are included in the statement of revenues, expenses and changes in net position.

The calculation of realized gains is independent of the calculation of the net increase in fair value of investments. Realized gains and losses on investments that have been held in more than one fiscal year and sold in the current year may have been recognized as an increase or decrease in the fair value of investments reported in the prior year. The accumulated unrealized gain or (loss) on investments held at September 30, 2018 was \$(14,884).

Investment income consists of the following components:

Investment Income:	2018
Interest Income	\$ 894,970
Realized Gains (Losses)	-
Unrealized Gains (Losses)	(14,884)
Total Investment Income	<u>\$ 880,086</u>

NOTE C – INTERFUND RECEIVABLE AND PAYABLE BALANCES

During the course of normal operations, the Authority has numerous transactions between individual funds, including expenditures/expenses and transfers of resources primarily to provide services. All of the balances resulted from the time lag between the dates that reimbursable expenditures occur and payments between funds are made.

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2018

NOTE C – INTERFUND RECEIVABLE AND PAYABLE BALANCES (Continued)

Interfund receivable and payable balances of the various funds at September 30, 2018 were as follows:

	Fund	Interfund Receivables	Interfund Payables
Major:	Collin/Grayson Municipal Alliance	\$ 20,514	\$ -
	Lake Texoma Allocation Project	-	76,705
	Princeton	-	36,517
	Sherman	406,394	-
Non-Major:	Anna Melissa	-	3,427
	Argyle Water Supply Corp.	-	2,364
	BearCreek SUD	-	12,943
	Bells	-	1,009
	Bolivar Water Supply	1,144	-
	Dorchester	-	15,408
	Ector	-	16,985
	Gainesville	11,960	-
	General	-	40,938
	Gober Municipal Utility District	-	257
	Gunter	-	123,179
	Howe	4,304	-
	Krum	-	20,290
	Lake Kiowa	-	19,081
	Melissa	-	9,883
	Northwest Grayson WSC	-	4,236
	Paradise	-	9,492
	Pottsboro	-	831
	Sadler	-	1,055
	Solid Waste	-	4,653
	Southmayd	-	279
	Tom Bean	-	18,234
	Van Alstyne	-	15,096
	Whitewright	-	11,454
		<u>\$ 444,316</u>	<u>\$ 444,316</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2018

NOTE D – CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2018 was as follows:

	Balance 09/30/17	Additions/ Completions	Retirements/ Adjustments	Balance 09/30/18
<u>Capital Assets Not Being Depreciated</u>				
Land	\$ 1,139,147	\$ 94,665	\$ (209,756)	\$ 1,024,056
Water Storage Rights	20,021,383	-	-	20,021,383
Construction in Progress	21,822,535	26,446,022	(6,703,212)	41,565,345
	<u>42,983,065</u>	<u>26,540,687</u>	<u>(6,912,968)</u>	<u>62,610,784</u>
<u>Capital Assets Being Depreciated</u>				
Buildings	16,980	-	-	16,980
Machinery & Equipment	432,501	10,590	(49,525)	393,566
Projects in Service	126,626,473	6,717,212	(11,184,020)	122,159,665
	<u>127,075,954</u>	<u>6,727,802</u>	<u>(11,233,545)</u>	<u>122,570,211</u>
<u>Less Accumulated Depreciation</u>				
Buildings	(16,980)	-	-	(16,980)
Machinery & Equipment	(392,694)	(16,990)	49,375	(360,309)
Projects in Service	(53,409,385)	(11,016,346)	11,179,457	(53,246,274)
	<u>(53,819,059)</u>	<u>(11,033,336)</u>	<u>11,228,832</u>	<u>(53,623,563)</u>
<u>Net Capital Assets Being Depreciated</u>	<u>73,256,895</u>	<u>(4,305,534)</u>	<u>(4,713)</u>	<u>68,946,648</u>
<u>Net Capital Assets</u>	<u>\$ 116,239,960</u>	<u>\$ 22,235,153</u>	<u>\$ (6,917,681)</u>	<u>\$ 131,557,432</u>

Depreciation expense for the year ended September 30, 2018 was \$11,033,336.

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2018

NOTE D – CAPITAL ASSETS (Continued)

Interest costs are capitalized when incurred by proprietary funds on debt where proceeds were used to finance the construction of assets. Interest earned on proceeds of tax-exempt borrowing arrangements restricted to the acquisition of qualifying assets is offset against interest costs in determining the amount to be capitalized. Capitalized interest is as follows:

	Total Interest Costs Incurred	Less Interest Revenue to Offset Interest Costs	Capitalized Interest
Ector 2017	\$ 8,873	\$ 4,614	\$ 4,259
Krum 2017	17,861	9,102	8,759
Lake Kiowa 2017	43,868	21,898	21,970
Paradise 2018	1,758	1,118	640
Princeton 2018	175,204	140,601	34,603
Sherman 2015A CWSRF	34,280	3,575	30,705
Sherman 2015B DWSRF	296,240	217,200	79,040
Tom Bean 2015	21,809	13,027	8,782
Tom Bean 2017	4,326	998	3,328
Whitewright 2015	5,637	1,358	4,279
Total	\$ 609,856	\$ 413,491	\$ 196,365

NOTE E – COMMITMENTS AND CONTINGENT LIABILITIES

The Authority may be contingently liable in respect to lawsuits and other claims in the ordinary course of its operations. Settlements, if any, of such contingencies under the budgetary process would require appropriation of revenues yet to be realized. Authority management and legal counsel believe any settlement would not materially affect the financial position of the Authority at September 30, 2018.

The Authority has projects in the construction phase in various cities. Construction commitments, amounts paid to date, and balances are as follows:

	Construction Commitments	Costs Incurred To Date	Balance 09/30/18
City of Sherman	\$ 28,148,695	\$ 23,737,841	\$ 4,410,854
Lake Kiowa	2,106,036	1,870,744	235,292
City of Tom Bean	1,016,340	379,404	636,936
City of Gunter	1,814,098	108,055	1,706,043

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2018

NOTE F – RETIREMENT PLAN

The Greater Texoma Utility Authority Retirement Plan (the Plan) is a single employer defined contribution plan that covers all full-time employees of the Authority. Greater Texoma Utility Authority administers the Plan subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). A copy of the pension plan financial statements may be obtained by contacting the Authority. The Authority is responsible for establishing or amending pension plan provisions and contribution requirements. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings.

Full-time employees are eligible to participate in the Plan after 90 days of continuous employment. The Plan requires that the Authority contribute an amount equal to twelve percent (12%) of the participant's regular annual salary and participants contribute six percent (6%) of the annual salaries. The Authority's contributions for each employee (and interest allocated to the employee's account) are vested at a variable rate with full vesting within seven years.

The Authority's total payroll in fiscal year 2018 was \$755,635; contributions made by the Authority were \$89,705; employee forfeitures for the year were \$0. Total contributions made by employees were \$68,270. Total contributions for the year ended September 30, 2018 were \$157,975. The fair value of the Plan at September 30, 2018 was \$2,472,816.

The Authority had no liability to the Plan at September 30, 2018.

NOTE G – INTERGOVERNMENTAL REVENUES AND CONTRACTS

The Authority has entered into contracts with its Participating Entities to provide certain water and sewer facilities. The Participating Entities are required to make the following payments to the Authority: (a) monthly amortization payments – amounts equal to the annual debt service requirements on the outstanding bond issues; (b) reserve fund payments – if not at the required levels; (c) administrative payments – amounts sufficient to pay the administrative and overhead costs of the Authority; (d) extraordinary expense payments – amounts necessary to pay or reimburse the Authority for any extraordinary or unexpected expense or costs reasonably and necessarily incurred by the Authority in connection with the bonds and the projects; and (e) the cost of maintenance and operation of the projects if the Authority is the operator.

NOTE H – LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

State and federal laws and regulations require that the Authority conduct certain closure activities on the Dripping Springs landfill, when closed, and perform certain maintenance and monitoring functions at the landfill site for five years after closure or until all postclosure requirements are met. The landfill stopped accepting solid waste on October 8, 1993; however, the landfill was considered full at September 30, 1993, for financial reporting purposes and a liability was recognized based on the future landfill closure and postclosure care costs that will be incurred. The actual postclosure care costs incurred in the current year was \$14,039 and \$1,600,871 to date.

The financial obligation for landfill closure and postclosure care costs not recorded by the Authority will be the responsibility of the cities of Sherman and Denison per contractual agreement. Additional postclosure care costs are expected to be incurred and shared equally by the cities during the monitoring phase of the landfill. A gas well monitoring system is in place and operating at the site of the landfill. Based on the best available engineering estimates, costs related to gas and ground water monitoring are not expected to exceed approximately \$100,000 per year and should continue to decline in the future. There is a potential for changes in the estimated costs due to inflation or deflation, technology, or applicable laws or regulations.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2018

NOTE I – DEFEASED DEBT

As of September 30, 2018 the following defeased bonds remain outstanding:

Argyle 2000	\$ 355,000
Anna Series 2000	165,000
Anna Series 2002	1,250,000
Anna Series 2004A	445,000
Anna Series2004B	95,000
Anna Series 2005	1,105,000
Anna Series 2005	1,690,000
Anna Series 2007A	445,000
Anna Series 2007B	660,000
Anna Series 2007C	2,960,000
Anna Series 2008	320,000
Gainesville Series 1997	95,000
Gainesville Series 2003A	495,000
Gainesville Series 2003B	375,000
Howe Series 1999	25,000
Howe Series 2001	215,000
Leonard 2000	40,000
Leonard 2002	305,000
Pottsboro 1999	15,000
Pottsboro 1999A	50,000
Pottsboro 2001	345,000
Sherman 2002A	1,080,000
Sherman 2002B	170,000
Sherman 2003	3,540,000
Van Alstyne 1999	300,000
Van Alstyne 1999A	130,000
Van Alstyne 2002A	455,000
Van Alstyne 2002B	275,000

NOTE J – SEGMENT INFORMATION

The Authority facilitates the issuance of bonds for many of its Participating Entities to finance acquisition and construction of water, sewer, and solid waste facilities. Revenues from those Participating Entities are pledged to secure bond debt. Segment funds are included in the column titled “Other Funds” in the basic financial statements. Summary financial information for segment funds is presented on the pages following.

GREATER TEXOMA UTILITY AUTHORITY
Notes To The Financial Statements
As of and for The Year Ended September 30, 2018

SEGMENT INFORMATION

CONDENSED STATEMENT OF NET POSITION

Assets	ANNA	ANNA-MELISSA	ARGYLE WATER SUPPLY	BEAR CREEK SUD	BELLS	BOLIVAR WATER SUPPLY	COLLINSVILLE	DORCHESTER	ECTOR	GAINESVILLE	GOBER MUD
Current Assets											
Noncurrent Restricted Assets	\$ -	\$ 200,152	\$ 194,766	\$ -	\$ 34,837	\$ 56,448	\$ -	\$ 13,784	\$ 480,329	\$ 699,872	\$ 6,423
Capital Assets, Net	-	570,619	173,494	-	72,273	139,574	-	47,107	53,840	594,720	20,809
	-	4,171,003	1,275,824	-	612,979	755,449	-	200,995	345,480	7,022,877	81,918
Total Assets	-	4,941,774	1,644,084	-	720,089	951,471	-	261,886	879,649	8,317,469	109,150
Deferred Outflows of Resources	-	-	-	-	-	-	-	-	-	-	-
Liabilities											
Current Liabilities											
Due to Other Funds		3,427	2,364	12,943	1,009	-	-	15,408	16,985	-	257
Other Current Liabilities	-	556,610	162,410	-	60,382	116,648	-	43,085	81,274	624,247	20,885
Noncurrent Liabilities	-	3,565,000	1,785,000	-	530,000	765,000	-	297,000	760,000	6,461,956	30,000
Total Liabilities	-	4,125,037	1,949,774	12,943	591,391	881,648	-	355,493	858,259	7,086,183	51,142
Net Position	-	226,003	(624,176)	-	49,090	(79,551)	-	(126,005)	(7,040)	10,941	36,918
Net Investment in Capital Assets	-	572,036	291,103	-	80,077	147,715	-	47,760	61,409	1,106,776	21,332
Restricted	-	18,698	34,056	(12,943)	(469)	1,659	-	(15,362)	(32,979)	140,817	(242)
Unrestricted	-	\$ 816,737	\$ (299,017)	\$ (12,943)	\$ 128,698	\$ 69,823	\$ -	\$ (93,607)	\$ 21,390	\$ 1,258,534	\$ 58,008
Total Net Position	-	\$ 816,737	\$ (299,017)	\$ (12,943)	\$ 128,698	\$ 69,823	\$ -	\$ (93,607)	\$ 21,390	\$ 1,258,534	\$ 58,008

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CONDENSED STATEMENT OF REVENUES, EXPENSES, & CHANGES IN NET POSITION

Operating Revenues (Expenses):	\$ 215,712	\$ 526,633	\$ 210,470	\$ -	\$ 52,218	\$ 90,611	\$ -	\$ 40,577	\$ 66,344	\$ 640,600	\$ 13,367
Operating Revenues, Pledged Against Bonds	-	(431,157)	(147,574)	-	(53,271)	(79,463)	-	(23,180)	(17,558)	(866,529)	(30,698)
Depreciation Expense	(4,241)	(13,710)	(6,029)	(12,943)	(2,126)	(3,334)	-	(1,903)	(7,436)	(22,512)	(740)
Other Operating Expenses	211,471	81,766	56,867	(12,943)	(3,179)	7,814	-	15,494	41,350	(248,441)	(18,071)
Net Operating Income	(991)	11,687	4,649	-	1,655	3,331	36	1,017	5,968	16,162	180
Nonoperating Revenues (Expenses):	(27,022)	(158,457)	(94,820)	-	(16,252)	(24,203)	-	(10,201)	(19,142)	(148,496)	(3,042)
Investment Income	-	-	(3,332)	-	-	-	-	-	-	(24,221)	-
Interest Expense	180,397	-	-	-	-	-	(10,417)	6,310	28,176	(404,996)	(20,933)
Amortization Expense	363,855	(65,004)	(36,636)	(12,943)	(17,776)	(13,058)	(10,381)	6,310	(6,786)	1,663,530	78,941
Other Income (Expense)	(363,855)	881,741	(262,381)	-	146,474	82,881	10,381	(99,917)	(6,786)	1,663,530	78,941
Change in Net Position	-	\$ 816,737	\$ (299,017)	\$ (12,943)	\$ 128,698	\$ 69,823	\$ -	\$ (93,607)	\$ 21,390	\$ 1,258,534	\$ 58,008
Beginning Net Position	-	-	-	-	-	-	-	-	-	-	-
Ending Net Position	-	-	-	-	-	-	-	-	-	-	-

CONDENSED STATEMENT OF CASH FLOWS

Net Cash Provided (Used) By:											
Operating Activities	\$ 96,888	\$ 535,200	\$ 204,441	\$ (12,943)	\$ 49,842	\$ 89,777	\$ -	\$ 38,674	\$ 57,791	\$ 618,088	\$ 15,397
Non Capital & Related Financing Activities	9,951	10,067	2,574	12,943	(7,078)	1,718	(570)	944	693	(12,375)	327
Capital and Related Financing Activities	(1,333,862)	(527,770)	(207,191)	-	(51,740)	(90,110)	(20,702)	(40,103)	(98,422)	(697,629)	(13,235)
Investing Activities	808,416	(146,097)	2,591	-	877	(98,905)	36	(10,369)	(19,250)	(199,993)	287
Net Increase (Decrease)	(418,607)	(128,600)	2,415	-	(8,099)	(97,520)	(21,236)	(10,854)	(59,188)	(291,909)	2,776
Beginning Cash and Cash Equivalents	418,607	330,587	208,035	-	42,806	153,972	21,236	25,176	543,119	983,546	4,112
Ending Cash and Cash Equivalents	-	\$ 201,987	\$ 210,450	\$ -	\$ 34,707	\$ 56,452	\$ -	\$ 14,322	\$ 483,931	\$ 691,637	\$ 6,888

GREATER TEXOMA UTILITY AUTHORITY
Notes To The Financial Statements
As of and for The Year Ended September 30, 2018

SEGMENT INFORMATION

CONDENSED STATEMENT OF NET POSITION

Assets	GUNTER	HOWE	KRUM	LAKE KIOWA SUD	MELISSA	NORTHWEST GRAYSON	PARADISE	POTTSBORO	SADLER	SAVOY
Current Assets	\$ 777,630	\$ 215,507	\$ 1,047,017	\$ 1,058,292	\$ 68,241	\$ 32,470	\$ 1,169,814	\$ 125,473	\$ 47,706	\$ -
Noncurrent Restricted Assets	1,437,699	55,361	701,965	220,389	209,109	111,384	15,816	170,736	7,158	-
Capital Assets, Net	290,959	253,906	3,900,077	4,896,265	1,624,532	1,147,165	142,033	1,207,229	348,138	-
Total Assets	2,506,288	524,774	5,649,059	6,174,946	1,901,882	1,291,019	1,327,663	1,503,438	403,002	-
Deferred Outflows of Resources	-	5,384	-	-	-	-	-	19,160	-	-
Liabilities										
Current Liabilities	123,179		20,290	19,081	9,883	4,236	9,492	831	1,055	-
Due to Other Funds	133,735	276,036	254,772	761,703	191,048	99,998	95,293	343,675	6,200	-
Other Current Liabilities	2,195,000	304,022	5,440,000	4,900,000	1,610,000	995,000	960,000	1,297,703	155,000	-
Noncurrent Liabilities	2,451,914	580,058	5,715,062	5,680,784	1,810,931	1,099,234	1,064,785	1,642,209	162,235	-
Total Liabilities	(77,041)	(205,116)	(575,352)	(287,678)	(110,468)	83,378	307,421	(335,474)	188,138	-
Net Position	149,998	43,056	548,351	223,903	209,328	112,643	36,617	173,589	53,664	-
Investment in Capital Assets	(18,283)	112,160	(39,002)	(17,419)	(7,909)	(4,236)	(81,160)	42,274	(1,055)	-
Restricted	54,374	(49,900)	(66,003)	494,162	90,951	191,785	262,878	(119,611)	240,747	-
Unrestricted	-	-	-	-	-	-	-	-	-	-
Total Net Position	\$ 157,481	\$ 173,106	\$ 221,789	\$ 444,572	\$ 198,464	\$ 148,485	\$ 24,623	\$ 293,878	\$ 11,075	\$ 10,347
	(22,254)	(119,687)	(167,504)	(129,869)	(132,519)	(105,443)	(28,136)	(240,012)	(16,445)	(10,604)
	135,227	(2,707)	(20,902)	(18,606)	(6,652)	(3,994)	(9,233)	(9,638)	(1,413)	(3,782)
	-	50,712	33,383	296,097	59,293	39,048	(12,746)	44,228	(6,783)	(4,039)
	19,743	2,751	27,101	27,735	2,829	2,206	1,340	4,371	626	19
	(19,174)	(22,181)	(108,495)	(88,927)	(75,459)	(42,470)	(3,233)	(35,759)	(2,400)	(210)
	(78,391)	-	-	-	-	-	-	(6,167)	-	-
	57,405	26,203	(48,011)	234,905	(13,337)	(1,216)	243,242	(13,327)	(8,557)	(4,230)
	(3,031)	(76,103)	(17,992)	259,257	104,288	193,001	19,636	(106,284)	249,304	4,230
	54,374	(49,900)	(66,003)	494,162	90,951	191,785	262,878	(119,611)	240,747	-

**CONDENSED STATEMENT OF REVENUES,
EXPENSES, & CHANGES IN NET POSITION**

Operating Revenues (Expenses):										
Operating Revenues, Pledged Against Bonds	\$ 157,481	\$ 173,106	\$ 221,789	\$ 444,572	\$ 198,464	\$ 148,485	\$ 24,623	\$ 293,878	\$ 11,075	\$ 10,347
Depreciation Expense	-	(119,687)	(167,504)	(129,869)	(132,519)	(105,443)	(28,136)	(240,012)	(16,445)	(10,604)
Other Operating Expenses	(22,254)	(2,707)	(20,902)	(18,606)	(6,652)	(3,994)	(9,233)	(9,638)	(1,413)	(3,782)
Net Operating Income	135,227	50,712	33,383	296,097	59,293	39,048	(12,746)	44,228	(6,783)	(4,039)
Nonoperating Revenues (Expenses):										
Investment Income	19,743	2,751	27,101	27,735	2,829	2,206	1,340	4,371	626	19
Interest Expense	(19,174)	(22,181)	(108,495)	(88,927)	(75,459)	(42,470)	(3,233)	(35,759)	(2,400)	(210)
Amortization Expense	-	(5,079)	-	-	-	-	-	(6,167)	-	-
Other Income (Expense)	(78,391)	-	-	-	-	-	-	-	-	-
Change in Net Position	57,405	26,203	(48,011)	234,905	(13,337)	(1,216)	243,242	(13,327)	(8,557)	(4,230)
Beginning Net Position	(3,031)	(76,103)	(17,992)	259,257	104,288	193,001	19,636	(106,284)	249,304	4,230
Ending Net Position	\$ 54,374	\$ (49,900)	\$ (66,003)	\$ 494,162	\$ 90,951	\$ 191,785	\$ 262,878	\$ (119,611)	\$ 240,747	\$ -

Net Cash Provided (Used) By:										
Operating Activities	\$ 152,727	\$ 180,842	\$ 210,887	\$ 424,304	\$ 209,864	\$ 144,491	\$ 16,159	\$ 285,907	\$ 9,662	\$ 1,565
Non Capital & Related Financing Activities	120,148	(3,443)	2,197	12,134	3,295	2,272	1,870	2,598	(580)	(8,899)
Capital and Related Financing Activities	1,922,711	(174,168)	(326,592)	(1,810,982)	(196,617)	(142,706)	1,128,843	(293,127)	(7,400)	(10,420)
Investing Activities	(1,417,956)	3,113	(674,864)	900,330	2,097	(49,197)	13,465	(4,314)	626	10,195
Net Increase (Decrease)	777,630	6,344	(788,372)	(474,194)	18,639	(45,190)	1,160,337	(8,936)	2,308	(7,559)
Beginning Cash and Cash Equivalents	-	199,760	1,835,389	1,538,213	54,461	84,814	25,293	138,898	52,556	7,559
Ending Cash and Cash Equivalents	\$ 777,630	\$ 206,104	\$ 1,047,017	\$ 1,064,019	\$ 73,100	\$ 39,624	\$ 1,185,630	\$ 129,962	\$ 54,864	\$ -

CONDENSED STATEMENT OF CASH FLOWS

Net Cash Provided (Used) By:

Operating Activities	\$ 152,727	\$ 180,842	\$ 210,887	\$ 424,304	\$ 209,864	\$ 144,491	\$ 16,159	\$ 285,907	\$ 9,662	\$ 1,565
Non Capital & Related Financing Activities	120,148	(3,443)	2,197	12,134	3,295	2,272	1,870	2,598	(580)	(8,899)
Capital and Related Financing Activities	1,922,711	(174,168)	(326,592)	(1,810,982)	(196,617)	(142,706)	1,128,843	(293,127)	(7,400)	(10,420)
Investing Activities	(1,417,956)	3,113	(674,864)	900,330	2,097	(49,197)	13,465	(4,314)	626	10,195
Net Increase (Decrease)	777,630	6,344	(788,372)	(474,194)	18,639	(45,190)	1,160,337	(8,936)	2,308	(7,559)
Beginning Cash and Cash Equivalents	-	199,760	1,835,389	1,538,213	54,461	84,814	25,293	138,898	52,556	7,559
Ending Cash and Cash Equivalents	\$ 777,630	\$ 206,104	\$ 1,047,017	\$ 1,064,019	\$ 73,100	\$ 39,624	\$ 1,185,630	\$ 129,962	\$ 54,864	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Notes To The Financial Statements
As of and for The Year Ended September 30, 2018

SEGMENT INFORMATION

CONDENSED STATEMENT OF NET POSITION

	SOLID WASTE	SOUTHERMAYD	TOM BEAN	VAN ALSTYNE	WHITEWRIGHT
Assets					
Current Assets	\$ 53,510	\$ 19,259	\$ 750,491	\$ 1,118,872	\$ 144,963
Noncurrent Restricted Assets	-	13,650	69,192	237,900	43,354
Capital Assets, Net	9,470	40,880	703,658	3,648,437	640,892
Total Assets	62,980	73,789	1,523,341	5,005,209	829,209
Deferred Outflows of Resources	-	-	-	-	-
Liabilities					
Current Liabilities	4,653	279	18,234	15,096	11,454
Due to Other Funds	-	11,231	114,276	317,617	39,361
Other Current Liabilities	-	30,000	1,345,000	4,170,000	605,000
Noncurrent Liabilities	4,653	41,510	1,477,510	4,502,713	635,815
Total Liabilities	9,470	880	(7,488)	275,266	105,591
Net Investment in Capital Assets	38,857	23,840	80,703	242,326	68,837
Restricted	-	7,559	(18,184)	(15,096)	(1,034)
Unrestricted	\$ 48,327	\$ 32,279	\$ 55,031	\$ 502,496	\$ 173,394
Total Net Position	\$ 14,513	\$ 39,240	\$ 1,570,824	\$ 4,227,713	\$ 655,815

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**CONDENSED STATEMENT OF REVENUES,
EXPENSES, & CHANGES IN NET POSITION**

Operating Revenues (Expenses):					
Operating Revenues, Pledged Against Bonds	\$ 34,979	\$ 12,738	\$ 117,640	\$ 377,564	\$ 44,700
Depreciation Expense	(2,368)	(20,412)	(27,909)	(275,996)	(23,991)
Other Operating Expenses	(27,600)	(642)	(8,326)	(15,002)	(7,948)
Net Operating Income	5,011	(8,316)	81,405	86,566	12,761
Nonoperating Revenues (Expenses):					
Investment Income	-	305	15,338	12,844	2,582
Interest Expense	-	(2,463)	(22,302)	(93,571)	(9,571)
Amortization Expense	-	-	-	-	-
Other Income (Expense)	(14,039)	-	-	-	-
Change in Net Position	(9,028)	(10,474)	74,441	5,839	5,772
Beginning Net Position	57,355	42,753	(19,410)	496,637	167,622
Ending Net Position	\$ 48,327	\$ 32,279	\$ 55,031	\$ 502,496	\$ 173,394

CONDENSED STATEMENT OF CASH FLOWS

Net Cash Provided (Used) By:					
Operating Activities	\$ 7,050	\$ 12,096	\$ 110,564	\$ 396,103	\$ 36,752
Non Capital & Related Financing Activities	2,900	323	7,527	3,965	4,311
Capital and Related Financing Activities	(23,940)	(12,766)	(529,078)	(308,912)	(179,698)
Investing Activities	-	310	769,542	(139,084)	12,150
Net Increase (Decrease)	(13,990)	(37)	358,555	(47,928)	(126,485)
Beginning Cash and Cash Equivalents	53,083	22,774	402,204	1,178,569	273,399
Ending Cash and Cash Equivalents	\$ 39,093	\$ 22,737	\$ 760,759	\$ 1,130,641	\$ 146,914

GREATER TEXOMA UTILITY AUTHORITY
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NOTE K – LONG-TERM DEBT

The Authority facilitates the issuance of bonds for its Participating Entities to finance the acquisition and construction of water, sewer, and solid waste facilities. Long-term debt activity for the year ended September 30, 2018, was as follows:

Member Bond Series	Balance 10/1/17	New Debt	Payments	Redeemed/ Refunded	Amortization	Balance 9/30/18	Due Within One Year
City of Anna							
2005 Ref	\$ 1,795,000	\$ -	\$ -	\$ (1,795,000)	\$ -	\$ -	\$ -
2007A	485,000	-	-	(485,000)	-	-	-
2007B	715,000	-	-	(715,000)	-	-	-
2007C	3,010,000	-	-	(3,010,000)	-	-	-
2008	345,000	-	-	(345,000)	-	-	-
	<u>\$ 6,350,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,350,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Anna-Melissa							
2006	\$ 2,095,000	\$ -	\$ (200,000)	\$ -	\$ -	\$ 1,895,000	\$ 210,000
2007	2,215,000	-	(165,000)	-	-	2,050,000	170,000
	<u>\$ 4,310,000</u>	<u>\$ -</u>	<u>\$ (365,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,945,000</u>	<u>\$ 380,000</u>
Argyle Water Supply Corp.							
2007	\$ 1,565,000	\$ -	\$ (5,000)	\$ -	\$ -	\$ 1,560,000	\$ 5,000
2010	445,000	-	(105,000)	-	-	340,000	110,000
	<u>\$ 2,010,000</u>	<u>\$ -</u>	<u>\$ (110,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,900,000</u>	<u>\$ 115,000</u>
City of Bells							
2005	\$ 600,000	\$ -	\$ (35,000)	\$ -	\$ -	\$ 565,000	\$ 35,000
Bolivar Water Supply Corp.							
2005	\$ 900,000	\$ -	\$ (65,000)	\$ -	\$ -	\$ 835,000	\$ 70,000
Collin Grayson Municipal Alliance							
2005	\$ 1,850,000	\$ -	\$ (110,000)	\$ -	\$ -	\$ 1,740,000	\$ 120,000
2006 State Part	8,675,000	-	-	-	-	8,675,000	-
2007	3,820,000	-	(220,000)	-	-	3,600,000	45,000
	<u>\$ 14,345,000</u>	<u>\$ -</u>	<u>\$ (330,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,015,000</u>	<u>\$ 165,000</u>
City of Collinsville							
1999	\$ 10,000	\$ -	\$ (10,000)	\$ -	\$ -	\$ -	\$ -
Town of Dorchester							
2002	\$ 357,000	\$ -	\$ (30,000)	\$ -	\$ -	\$ 327,000	\$ 30,000
City of Ector							
1999	32,000	-	(16,000)	-	-	16,000	16,000
2013	310,000	-	(10,000)	-	-	300,000	10,000
2017	480,000	-	-	-	-	480,000	10,000
	<u>\$ 822,000</u>	<u>\$ -</u>	<u>\$ (26,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 796,000</u>	<u>\$ 36,000</u>

GREATER TEXOMA UTILITY AUTHORITY
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Member Bond Series	Balance 10/1/17	New Debt	Payments	Redeemed/ Refunded	Amortization	Balance 9/30/18	Due Within One Year
City of Gainesville							
2010 Ref	\$ 190,000	\$ -	\$ (95,000)	\$ -	\$ -	\$ 95,000	\$ 95,000
2011 WIF	3,605,000	-	(170,000)	-	-	3,435,000	175,000
2011-A	1,795,000	-	(70,000)	-	-	1,725,000	70,000
2012	945,000	-	(50,000)	-	-	895,000	50,000
2013	1,005,000	-	(160,000)	-	-	845,000	160,000
Premium/Discount	23,616	-	-	-	(6,680)	16,936	-
	<u>\$ 7,563,616</u>	<u>\$ -</u>	<u>\$ (545,000)</u>	<u>\$ -</u>	<u>\$ (6,680)</u>	<u>\$ 7,011,936</u>	<u>\$ 550,000</u>
Gober Municipal Utility District							
2001	\$ 55,000	\$ -	\$ (10,000)	\$ -	\$ -	\$ 45,000	\$ 15,000
City of Gunter							
2018	\$ -	\$ 2,300,000	\$ -	\$ -	\$ -	\$ 2,300,000	\$ 105,000
City of Howe							
2003	\$ 255,000	\$ -	\$ (35,000)	\$ -	\$ -	\$ 220,000	\$ 40,000
2010	355,000	-	(115,000)	-	-	240,000	115,000
Premium/Discount	(1,757)	-	-	-	779	(978)	-
	<u>\$ 608,243</u>	<u>\$ -</u>	<u>\$ (150,000)</u>	<u>\$ -</u>	<u>\$ 779</u>	<u>\$ 459,022</u>	<u>\$ 155,000</u>
City of Krum							
2012	\$ 2,635,000	\$ -	\$ (65,000)	\$ -	\$ -	\$ 2,570,000	\$ 70,000
2014	1,940,000	-	(55,000)	-	-	1,885,000	55,000
2017	1,225,000	-	(60,000)	-	-	\$ 1,165,000	55,000
	<u>\$ 5,800,000</u>	<u>\$ -</u>	<u>\$ (180,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,620,000</u>	<u>\$ 180,000</u>
Lake Kiowa SUD							
2015	\$ 3,305,000	-	\$ (170,000)	-	-	\$ 3,135,000	\$ 170,000
2017	2,115,000	-	(90,000)	-	-	2,025,000	90,000
	<u>\$ 5,420,000</u>	<u>\$ -</u>	<u>\$ (260,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,160,000</u>	<u>\$ 260,000</u>
Lake Texoma							
Reallocation	\$ 14,925,000	\$ -	\$ (995,000)	\$ -	\$ -	\$ 13,930,000	\$ 1,020,000
LT/Woodbine	509,110	-	(14,428)	-	-	494,682	14,825
	<u>\$ 15,434,110</u>	<u>\$ -</u>	<u>\$ (1,009,428)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,424,682</u>	<u>\$ 1,034,825</u>
City of Melissa							
2009A	\$ 820,000	\$ -	\$ (50,000)	\$ -	\$ -	\$ 770,000	\$ 55,000
2009B	1,035,000	-	(70,000)	-	-	965,000	70,000
	<u>\$ 1,855,000</u>	<u>\$ -</u>	<u>\$ (120,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,735,000</u>	<u>\$ 125,000</u>
Northwest Grayson Water Control & Improvement District							
2014	\$ 1,155,000	\$ -	\$ (80,000)	\$ -	\$ -	\$ 1,075,000	\$ 80,000

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Member Bond Series	Balance 10/1/17	New Debt	Payments	Redeemed/ Refunded	Amortization	Balance 9/30/18	Due Within One Year
City of Paradise							
1999	\$ 65,000	\$ -	\$ (20,000)	\$ -	\$ -	\$ 45,000	\$ 20,000
2018	\$ -	\$ 935,000	\$ -	\$ -	\$ -	\$ 935,000	\$ -
	<u>\$ 65,000</u>	<u>\$ 935,000</u>	<u>\$ (20,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 980,000</u>	<u>\$ 20,000</u>
City of Pottsboro							
2006	\$ 220,000	\$ -	\$ (20,000)	\$ -	\$ -	\$ 200,000	\$ 20,000
2007	1,005,000	-	(85,000)	-	-	920,000	90,000
2010	550,000	-	(130,000)	-	-	420,000	135,000
Premium/Discount	3,716	-	-	-	(1,013)	2,703	-
	<u>\$ 1,778,716</u>	<u>\$ -</u>	<u>\$ (235,000)</u>	<u>\$ -</u>	<u>\$ (1,013)</u>	<u>\$ 1,542,703</u>	<u>\$ 245,000</u>
City of Princeton							
2009	\$ 3,700,000	\$ -	\$ (230,000)	\$ -	\$ -	\$ 3,470,000	\$ 240,000
2018	-	15,200,000	-	-	-	15,200,000	135,000
	<u>\$ 3,700,000</u>	<u>\$ 15,200,000</u>	<u>\$ (230,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,670,000</u>	<u>\$ 375,000</u>
City of Sadler							
2016	\$ 165,000	\$ -	\$ (5,000)	-	\$ -	\$ 160,000	\$ 5,000
City of Savoy							
1998	\$ 10,000	\$ -	\$ (10,000)	\$ -	\$ -	\$ -	\$ -
City of Sherman							
2006	\$ 1,380,000	\$ -	\$ (115,000)	\$ -	\$ -	\$ 1,265,000	\$ 120,000
2008	2,355,000	-	(175,000)	-	-	2,180,000	185,000
2008	1,390,000	-	(100,000)	-	-	1,290,000	105,000
2009	1,980,000	-	(120,000)	-	-	1,860,000	125,000
2009A	3,105,000	-	(190,000)	-	-	2,915,000	195,000
2011	1,720,000	-	(85,000)	-	-	1,635,000	90,000
2012	4,760,000	-	(210,000)	-	-	4,550,000	215,000
2012 Ref	5,775,000	-	(1,310,000)	-	-	4,465,000	1,355,000
2013	3,250,000	-	(140,000)	-	-	3,110,000	145,000
2013A	2,755,000	-	(110,000)	-	-	2,645,000	115,000
2014	1,615,000	-	(85,000)	-	-	1,530,000	65,000
2015	2,235,000	-	(280,000)	-	-	1,955,000	280,000
2015A	3,430,000	-	(135,000)	-	-	3,295,000	140,000
2015B	26,030,000	-	(1,275,000)	-	-	24,755,000	1,275,000
2017	7,155,000	-	-	-	-	7,155,000	325,000
2017A	5,880,000	-	-	-	-	5,880,000	-
Premium/Discount	391,478	-	-	-	(74,308)	317,170	-
	<u>\$ 75,206,478</u>	<u>\$ -</u>	<u>\$ (4,330,000)</u>	<u>\$ -</u>	<u>\$ (74,308)</u>	<u>\$ 70,802,170</u>	<u>\$ 4,735,000</u>

GREATER TEXOMA UTILITY AUTHORITY
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Member Bond Series	Balance 10/1/17	New Debt	Payments	Redeemed/ Refunded	Amortization	Balance 9/30/18	Due Within One Year
City of Southmayd							
2000	\$ 50,000	\$ -	\$ (10,000)	\$ -	\$ -	\$ 40,000	\$ 10,000
City of Tom Bean							
2000	\$ 185,000	\$ -	\$ (60,000)	\$ -	\$ -	\$ 125,000	\$ 60,000
2015	\$ 1,190,000	\$ -	\$ (20,000)	\$ -	\$ -	\$ 1,170,000	\$ 20,000
2017	135,000	-	-	-	-	\$ 135,000	5,000
City of Van Alstyne							
2014 DWSRF	\$ 350,000	\$ -	\$ (45,000)	\$ -	\$ -	305,000	\$ 50,000
2014 CWSRF	1,525,000	-	(65,000)	-	-	1,460,000	70,000
2015 CWSRF	2,715,000	-	(95,000)	-	-	2,620,000	95,000
City of Whitewright							
2004	\$ 4,590,000	\$ -	\$ (205,000)	\$ -	\$ -	\$ 4,385,000	\$ 215,000
2015	\$ 50,000	\$ -	\$ (5,000)	\$ -	\$ -	45,000	\$ 5,000
	615,000	-	(25,000)	-	-	590,000	25,000
	\$ 665,000	\$ -	\$ (30,000)	\$ -	\$ -	\$ 635,000	\$ 30,000
Totals	\$155,335,163	\$18,435,000	\$ (8,480,428)	\$ (6,350,000)	\$ (81,222)	\$ 158,858,513	\$ 9,055,825

Individual funds bond disclosures are on the pages following.

GREATER TEXOMA UTILITY AUTHORITY
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September 30, 2018

City of Anna-Melissa Projects:

Contractual revenues between the Authority and the Cities of Anna and Melissa are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2018 were as follows:

\$3,870,000 2006 Anna & Melissa Contract Revenue Bonds due in annual installments of \$210,000 to \$270,000 through June 2026; interest at 2.9% to 3.7%.	\$ 1,895,000
\$3,430,000 2007 Anna & Melissa Contract Revenue Bonds due in annual installments of \$170,000 to \$245,000 through June 2028; interest at 2.9% to 4.1%.	2,050,000
	<u>\$ 3,945,000</u>

Debt service requirements at September 30, 2018 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2019	380,000	149,830	529,830
2020	390,000	136,086	526,086
2021	410,000	121,891	531,891
2022	420,000	106,668	526,668
2023	440,000	90,956	530,956
2024-2028	1,905,000	199,942	2,104,942
	<u>\$ 3,945,000</u>	<u>\$ 805,373</u>	<u>\$ 4,750,373</u>

Argyle Water Supply Corp. Project:

Contractual revenues between the Authority and Argyle Water Supply Corporation are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2018 were as follows:

\$1,605,000 2007 Argyle Water Supply Corp. Contract Revenue Bonds due in annual installments of \$5,000 to \$130,000 through October 2037; interest at 3.127% to 5.222%.	\$ 1,560,000
\$970,000 2010 Argyle Water Supply Corp. Contract Refunding Bonds due in annual installments of \$110,000 to \$115,000 through October 2020; interest at 4.3%.	340,000
	<u>\$ 1,900,000</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2018

Argyle Water Supply Corp. Project (Continued):

Debt service requirements at September 30, 2018 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2019	115,000	92,339	207,339
2020	120,000	87,267	207,267
2021	120,000	82,082	202,082
2022	60,000	78,019	138,019
2023	65,000	74,946	139,946
2024-2028	360,000	323,279	683,279
2029-2033	465,000	217,434	682,434
2034-2038	595,000	80,811	675,811
	<u>\$ 1,900,000</u>	<u>\$ 1,036,177</u>	<u>\$ 2,936,177</u>

City of Bells Project:

Contractual revenues between the Authority and the City of Bells are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2018 were as follows:

\$915,000 2005 City of Bells Contract Revenue Bonds due in annual installments of \$35,000 to \$60,000 through April 2030; interest at 4.78%.

\$ 565,000

Debt service requirements at September 30, 2018 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2019	35,000	15,764	50,764
2020	40,000	14,788	54,788
2021	40,000	13,672	53,672
2022	40,000	12,556	52,556
2023	45,000	11,440	56,440
2024-2028	250,000	37,528	287,528
2029-2030	115,000	4,882	119,882
	<u>\$ 565,000</u>	<u>\$ 110,630</u>	<u>\$ 675,630</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
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Bolivar Water Supply Corporation Project:

Contractual revenues between the Authority and Bolivar Water Supply Corporation are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2018 were as follows:

\$1,500,000 2005 Bolivar Water Supply Corporation Contract Revenue Bonds due in annual installments of \$70,000 to \$100,000 through April 2028; interest at 4.25%.	<u>\$ 835,000</u>
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Debt service requirements at September 30, 2018 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2019	70,000	23,296	93,296
2020	70,000	21,344	91,344
2021	75,000	19,390	94,390
2022	80,000	17,298	97,298
2023	80,000	15,066	95,066
2024-2028	460,000	39,478	499,478
	<u>\$ 835,000</u>	<u>\$ 135,872</u>	<u>\$ 970,872</u>

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
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Collin Grayson Municipal Alliance Project:

Contractual revenues between the Authority and the Collin Grayson Municipal Alliance are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. The Authority has received significant funding from Texas' State Participation Programs, which provides funding for equity participation in construction of extra capacity in regional systems to meet future growth needs. As future growth occurs and the projected need is realized, any portion of the State's equity interest can be reimbursed at original cost. The original cost amount will then be reimbursed with interest (with no compounding of interest). At year-end, the total amount of the State's equity interest and accrued interest (current and non-current) was \$11,412,830. Balances of bonds outstanding at September 30, 2018 were as follows:

\$2,800,000 2004 Collin Grayson Municipal Alliance Contract Revenue Bonds due in annual installments of \$120,000 to \$205,000 through October 2028; interest at 2.29% to 5.74%. \$ 1,740,000

\$8,675,000 Collin Grayson Municipal Alliance State Participation due in annual installments of \$380,000 to \$830,000 through September 2040; interest at 5.68% to 5.83%. 8,675,000

\$5,000,000 Collin Grayson Water transmission Project Contract Revenue Bonds due in annual installments of \$45,000 to \$415,000 through October 2036; interest at 2.6% to 5.62%. 3,600,000
\$ 14,015,000

Debt service requirements at September 30, 2018 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2019	165,000	1,207,028	1,372,028
2020	175,000	1,198,425	1,373,425
2021	185,000	1,189,183	1,374,183
2022	195,000	1,179,251	1,374,251
2023	205,000	1,168,631	1,373,631
2024-2028	2,540,000	4,334,325	6,874,325
2029-2033	4,075,000	2,535,933	6,610,933
2034-2038	4,855,000	1,250,333	6,105,333
2039-2040	1,620,000	142,835	1,762,835
	<u>\$ 14,015,000</u>	<u>\$ 14,205,944</u>	<u>\$ 28,220,944</u>

GREATER TEXOMA UTILITY AUTHORITY
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Town of Dorchester Project:

Contractual revenues between the Authority and the Town of Dorchester are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2018 were as follows:

\$600,000 2002 Dorchester Contract Revenue Bonds due in annual installments of \$30,000 to \$47,000 through June 2027; interest at 4.65%.	<u>\$ 327,000</u>
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Debt service requirements at September 30, 2018 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2019	30,000	9,254	39,254
2020	30,000	8,406	38,406
2021	30,000	7,556	37,556
2022	30,000	6,708	36,708
2023	40,000	5,858	45,858
2024-2027	<u>167,000</u>	<u>12,112</u>	<u>179,112</u>
	<u>\$ 327,000</u>	<u>\$ 49,894</u>	<u>\$ 376,894</u>

City of Ector Projects:

Contractual revenues between the Authority and the City of Ector are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2018 were as follows:

\$50,000 1999 City of Ector Contract Revenue Bonds due in annual installments of \$16,000 through April 2019; interest at 4.69% to 5.74%.	16,000
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\$340,000 2013 City of Ector Contract Revenue Bonds due in annual installments of \$10,000 to \$25,000 through April 2038; interest at 1.08% to 4.76%	300,000
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\$480,000 2017 City of Ector Contract Revenue Bonds due in annual installments of \$10,000 to \$20,000 through October, 2047; interest at .03% to 2.36%	<u>480,000</u> <u>\$ 796,000</u>
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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2018

City of Ector Projects (Continued):

Debt service requirements at September 30, 2018 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2019	36,000	22,547	58,547
2020	20,000	21,370	41,370
2021	20,000	21,055	41,055
2022	25,000	20,679	45,679
2023	25,000	20,246	45,246
2024-2028	140,000	92,540	232,540
2029-2033	155,000	70,697	225,697
2034-2038	180,000	41,915	221,915
2039-2043	95,000	17,330	112,330
2044-2048	100,000	5,634	105,634
	<u>\$ 796,000</u>	<u>\$ 334,013</u>	<u>\$ 1,130,013</u>

City of Gainesville Projects:

Contractual revenues between the Authority and the City of Gainesville are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2018 were as follows:

\$2,830,000 2010 Contract Revenue Refunding Bonds due in annual installments of \$95,000 through October 2018; interest at 2.0% to 3.25%.	\$ 95,000
\$4,100,000 2011 Contract Revenue Bonds due in annual installments of \$175,000 to \$290,000 through October 2031; interest at .021% to 2.587%.	3,435,000
\$2,000,000 2011-A Contract Revenue Bonds due in annual installments of \$70,000 to \$145,000 through October 2031; interest at .174% to 2.822%.	1,725,000
\$1,135,000 2012 Contract Revenue Bonds due in annual installments of \$50,000 to \$70,000 through October 2032; interest at .140% to 1.860%.	895,000
\$1,610,000 2013 Contract Revenue Refunding Bonds due in annual installments of \$160,000 to \$175,000 through October 2022; interest at 2% to 3%.	845,000
	<u>\$ 6,995,000</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2018

City of Gainesville Projects (Continued):

Debt service requirements at September 30, 2018 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2019	550,000	143,937	693,937
2020	555,000	135,403	690,403
2021	560,000	126,893	686,893
2022	570,000	116,376	686,376
2023	585,000	103,924	688,924
2024-2028	2,170,000	375,102	2,545,102
2029-2033	2,005,000	105,482	2,110,482
	<u>\$ 6,995,000</u>	<u>\$ 1,107,118</u>	<u>\$ 8,102,118</u>

Gober Municipal Utility District Project:

Contractual revenues between the Authority and Gober MUD are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2018 were as follows:

\$175,000 2001 Gober MUD Contract Revenue Bonds due in annual installments of \$15,000 through June 2021; interest at 4.85% to 5.95%.	<u>\$ 45,000</u>
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Debt service requirements at September 30, 2018 were as follows:

Fiscal Year Ending September 30,	Principal	Interest	Total Annual Requirements
2019	15,000	2,655	17,655
2020	15,000	1,778	16,778
2021	15,000	892	15,892
	<u>\$ 45,000</u>	<u>\$ 5,325</u>	<u>\$ 50,325</u>

City of Gunter Project:

Contractual revenues between the Authority and the City of Gunter are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2018 were as follows:

\$2,300,000 2018 Gunter Contract Revenue Bonds due in annual installments of \$105,000 to \$135,000 through August, 2038; interest at 0.16% to 2.07%	<u>\$ 2,300,000</u>
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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2018

City of Gunter Project (Continued):

Debt service requirements at September 30, 2018 were as follows:

<u>Fiscal Year Ending September 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Annual Requirements</u>
2019	105,000	34,862	139,862
2020	105,000	34,694	139,694
2021	105,000	34,232	139,232
2022	105,000	33,560	138,560
2023	105,000	32,700	137,700
2024 - 2028	540,000	144,066	684,066
2029 - 2033	590,000	98,674	688,674
2034 - 2038	645,000	39,986	684,986
	<u>\$ 2,300,000</u>	<u>\$ 452,774</u>	<u>\$ 2,752,774</u>

City of Howe Projects:

Contractual revenues between the Authority and the City of Howe are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2018 were as follows:

\$600,000 2003 Contract Revenue Bonds due in annual installments of \$40,000 to \$50,000 through January 2023; interest at 2.45% to 5.6%.	\$ 220,000
\$870,000 2010 Contract Revenue Refunding Bonds due in annual installments of \$115,000 to \$125,000 through January 2020; interest at 2.25% to 4.0%.	240,000
	<u>\$ 460,000</u>

Debt service requirements at September 30, 2018 were as follows:

<u>Fiscal Years Ending September 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Annual Requirements</u>
2019	155,000	18,068	173,068
2020	165,000	11,319	176,319
2021	45,000	6,523	51,523
2022	45,000	4,048	49,048
2023	50,000	1,400	51,400
	<u>\$ 460,000</u>	<u>\$ 41,358</u>	<u>\$ 501,358</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2018

City of Krum Projects:

Contractual revenues between the Authority and the City of Krum are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2018 were as follows:

\$2,825,000 2012 Contract Revenue Bonds due in annual installments of \$70,000 to \$170,000 through August 2041; interest at 0.26% to 2.31%.	\$ 2,570,000
\$2,085,000 2014 Contract Revenue Bonds due in annual installments of \$55,000 to \$125,000 through August 2041; interest at 0.14% to 4.61%.	1,885,000
\$1,225,000 2017 Contract Revenue Bonds due in annual installments of \$55,000 to \$70,000 through August, 2037; interest at 0.15% to 2.16%	1,165,000
	<u>\$ 5,620,000</u>

Debt service requirements at September 30, 2018 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2019	180,000	116,044	296,044
2020	180,000	115,188	295,188
2021	185,000	113,828	298,828
2022	195,000	112,002	307,002
2023	195,000	109,686	304,686
2024-2028	1,090,000	500,084	1,590,084
2029-2033	1,290,000	384,179	1,674,179
2034-2038	1,460,000	222,800	1,682,800
2039-2041	845,000	45,814	890,814
	<u>\$ 5,620,000</u>	<u>\$ 1,719,625</u>	<u>\$ 7,339,625</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2018

Lake Kiowa SUD Projects:

Contractual revenues between the Authority and the Lake Kiowa SUD are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2018 were as follows:

\$3,695,000 2015 Contract Revenue Bonds due in annual installments of \$170,000 to \$230,000 through August 2034; interest at 2%.	\$ 3,135,000
\$2,125,000 2017 Contract Revenue Bonds due in annual installment of \$90,000 to \$130,000 through August, 2037; interest at 0.40% to 2.81%	\$ 2,025,000
	<u>\$ 5,160,000</u>

Debt service requirements at September 30, 2018 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2019	260,000	110,030	370,030
2020	265,000	108,148	373,148
2021	270,000	105,410	375,410
2022	1,010,000	312,382	1,322,382
2023	1,120,000	206,110	1,326,110
2024-2028	1,175,000	198,388	1,373,388
2029-2033	560,000	98,270	658,270
2034-2037	500,000	21,298	521,298
	<u>\$ 5,160,000</u>	<u>\$ 1,160,036</u>	<u>\$ 6,320,036</u>

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2018

Lake Texoma Reallocation Project:

Contractual revenues between the Authority and the Cities of Collinsville, Denison, Gainesville, Gunter, Lindsay, Pottsboro, Sherman, Southmayd, Whitesboro and the special utility districts of Marilee Water Supply, Northwest Grayson Water Control & Improvement District, Two Way Water Supply, Woodbine Water Supply Corporation, Kiowa Homeowners SUD and Red River Authority are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2018 were as follows:

\$21,230,000 2010 Lake Texoma Water Storage Project Bonds due in annual installments of 1,020,000 to \$1,305,000 through September, 2030. \$ 13,930,000

\$599,123 2012 Lake Texoma/(Lake Kiowa -Woodbine) contract for 1500 acre feet due in annual installments of \$14,825 to \$27,668 through September 2041; interest rate at 2.75%.

494,682
\$ 14,424,682

Debt service requirements at September 30, 2018 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2019	1,034,825	301,560	1,336,385
2020	1,060,233	289,066	1,349,299
2021	1,090,652	273,505	1,364,157
2022	1,116,082	254,971	1,371,053
2023	1,141,524	234,355	1,375,879
2024-2028	6,164,692	793,961	6,958,653
2029-2033	2,592,722	130,655	2,723,377
2034-2038	117,645	24,500	142,145
2039-2042	106,307	6,648	112,955
	<u>\$ 14,424,682</u>	<u>\$ 2,309,221</u>	<u>\$ 16,733,903</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2018

City of Melissa Project:

Contractual revenues between the Authority and the City of Melissa are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2018 were as follows:

\$1,085,000 2009A City of Melissa Contract Revenue Bonds due in annual installments of \$55,000 to \$90,000 through June 2029; interest at 1.55% to 5.45%. \$ 770,000

\$1,400,000 2009B City of Melissa Contract Revenue Bonds due in annual installments of \$70,000 to \$105,000 through June 2029; interest at .6% to 4.45%. 965,000
\$ 1,735,000

Debt service requirements at September 30, 2018 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2019	125,000	73,144	198,144
2020	130,000	69,246	199,246
2021	135,000	64,952	199,952
2022	140,000	59,928	199,928
2023	150,000	54,528	204,528
2024-2028	860,000	171,405	1,031,405
2029	195,000	9,535	204,535
	<u>\$ 1,735,000</u>	<u>\$ 502,738</u>	<u>\$ 2,237,738</u>

Northwest Grayson Water Control & Improvement District Project:

Contractual revenues between the Authority and Northwest Grayson Water Control & Improvement District are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2018 were as follows:

\$1,355,000 2014 Contract Revenue Bonds due in annual installments of \$80,000 to \$115,000 through August 2029; interest at 3.72%. \$ 1,075,000

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2018

Northwest Grayson Water Control & Improvement District Project (Continued):

Debt service requirements at September 30, 2018 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2019	80,000	39,990	119,990
2020	85,000	37,014	122,014
2021	85,000	33,852	118,852
2022	90,000	30,690	120,690
2023	95,000	27,342	122,342
2024-2028	525,000	81,840	606,840
2029	115,000	4,278	119,278
	<u>\$ 1,075,000</u>	<u>\$ 255,006</u>	<u>\$ 1,330,006</u>

City of Paradise Projects:

Contractual revenues between the Authority and the City of Paradise are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2018 were as follows:

\$325,000 1999 City of Paradise Contract Revenue Bonds due in annual installments of \$20,000 to \$25,000 through October 2019; interest at 2.7% to 4.7%. \$ 45,000

\$935,000 2018 City of Paradise Contract Revenue Bonds due in annual installments of \$10,000 to \$45,000 through October 2048; interest at 0.6% to 2.45%. 935,000
\$ 980,000

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2018

City of Paradise Projects (Continued):

Debt service requirements at September 30, 2018 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2019	20,000	14,682	34,682
2020	35,000	20,196	55,196
2021	25,000	19,468	44,468
2022	25,000	19,223	44,223
2023	25,000	18,935	43,935
2024 - 2028	125,000	89,082	214,082
2029 - 2033	145,000	76,486	221,486
2034 - 2038	160,000	60,004	220,004
2039 - 2043	175,000	40,118	215,118
2044 - 2048	200,000	17,650	217,650
2049	45,000	551	45,551
	<u>\$ 980,000</u>	<u>\$ 376,395</u>	<u>\$ 1,356,395</u>

City of Pottsboro Projects:

Contractual revenues between the Authority and the City of Pottsboro are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2018 were as follows:

\$400,000 2006 City of Pottsboro Contract Revenue Bonds due in annual installments of \$20,000 to \$30,000 through June 2026; interest at 3.00% to 4.05%.	\$ 200,000
\$1,745,000 2007 City of Pottsboro Contract Revenue Bonds due in annual installments of \$90,000 to \$110,000 through June 2027; interest at 2.55% to 3.2%.	920,000
\$1,270,000 2010 City of Pottsboro Contract Revenue Refunding Bonds due in annual installments of \$135,000 to \$145,000 through June 2021; interest at 2.0% to 4.0%.	420,000
	<u>\$ 1,540,000</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2018

City of Pottsboro Projects (Continued):

Debt service requirements at September 30, 2018 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2019	245,000	51,022	296,022
2020	260,000	43,275	303,275
2021	265,000	34,797	299,797
2022	125,000	25,197	150,197
2023	125,000	21,185	146,185
2024-2027	520,000	42,075	562,075
	<u>\$ 1,540,000</u>	<u>\$ 217,551</u>	<u>\$ 1,757,551</u>

City of Princeton Projects:

Contractual revenues between the Authority and the City of Princeton are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2018 were as follows:

\$5,290,000 2009 Revenue Bonds due in annual installments of \$240,000 to \$405,000 through September 1, 2029; interest at 2.150% to 5.80%.	\$ 3,470,000
\$15,200,000 2018 Revenue Bonds due in annual installments of \$130,000 to \$885,000 through September 1, 2048; interest at 0.46% to 2.46%.	<u>\$ 15,200,000</u>
	<u>\$ 18,670,000</u>

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2018

City of Princeton Projects (Continued):

Debt service requirements at September 30, 2018 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2019	375,000	531,022	906,022
2020	385,000	519,482	904,482
2021	400,000	506,153	906,153
2022	415,000	491,500	906,500
2023	430,000	475,428	905,428
2024 - 2028	2,435,000	2,084,981	4,519,981
2029 - 2033	2,965,000	1,558,188	4,523,188
2034 - 2038	3,325,000	1,196,832	4,521,832
2039 - 2043	3,735,000	786,214	4,521,214
2044 - 2048	4,205,000	313,840	4,518,840
	<u>\$ 18,670,000</u>	<u>\$ 8,463,640</u>	<u>\$ 27,133,640</u>

City of Sadler Project:

Contractual revenues between the Authority and the City of Sadler are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2018 were as follows:

\$165,000 2016 City of Sadler Contract Revenue Bonds due in annual installments of \$5,000 to \$10,000 through October 2041; interest at 0.13% to 2.07%.

\$ 160,000

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2018

City of Sadler Projects (Continued):

Debt service requirements at September 30, 2018 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2019	5,000	2,400	7,400
2020	5,000	2,400	7,400
2021	5,000	2,397	7,397
2022	5,000	2,386	7,386
2023	5,000	2,365	7,365
2024-2028	25,000	11,167	36,167
2029-2033	25,000	9,455	34,455
2034-2038	45,000	6,468	51,468
2039-2042	40,000	1,645	41,645
	<u>\$ 160,000</u>	<u>\$ 40,683</u>	<u>\$ 200,683</u>

City of Sherman Projects:

Contractual revenues between the Authority and the City of Sherman are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2018 were as follows:

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2018

City of Sherman Projects (Continued):

\$2,210,000 2006 Contract Revenue Refunding Bonds due in annual installments of \$120,000 to \$165,000 through October 2026; interest at 4.01%.	\$ 1,265,000
\$3,710,000 2008 Contract Revenue Bonds due in annual installments of \$185,000 to \$255,000 through October 2027; interest at 1.2% to 3.35%.	2,180,000
\$4,180,000 2008 Contract Revenue Refunding Bonds due in annual installments of \$105,000 to \$155,000 through October 2027; interest at 3.0% to 4.75%.	1,290,000
\$2,705,000 2009 Contract Revenue Bonds due in annual installments of \$125,000 to \$190,000 through October 2029; interest at .40% to 4.4%.	1,860,000
\$3,975,000 2009-A Contract Revenue Bonds due in annual installments of \$195,000 to \$300,000 through October 2029; interest at .75% to 4.25%.	2,915,000
\$2,130,000 2011 Contract Revenue Bonds due in annual installments of \$90,000 to \$150,000 through October 2031; interest at 4% to 5%.	1,635,000
\$5,505,000 2012 Contract Revenue Bonds due in annual installments of \$215,000 to \$410,000 through October 2032; interest at 2% to 4.125%.	4,550,000
\$10,740,000 2012 Contract Revenue Refunding Bonds due in annual installments of \$230,000 to \$1,470,000 through October 2021; interest at 2% to 4%.	4,465,000
\$3,720,000 2013 Contract Revenue Bond due in annual installments of \$145,000 to \$255,000 through October 2034; interest at 1% to 3.5%.	3,110,000
\$3,030,000 2013A Contract Revenue Bond due in annual installments of \$115,000 to \$205,000 through October 2034; interest at 2% to 4%.	2,645,000
\$1,780,000 2014 Contract Revenue Bonds due in annual installments of \$30,000 to \$115,000 through October 2034; interest at 2%.	1,530,000
\$2,515,000 2015 Contract Revenue Bonds due in annual installments of \$275,000 to \$280,000 through October 2024; interest at 2%.	1,955,000
\$3,560,000 2015A Contract Revenue Bonds due in annual installments of \$140,000 to \$230,000 through October 2035; interest at 2%.	3,295,000
\$27,310,000 2015B Contract Revenue Bonds due in annual installments of \$1,275,000 to \$1,560,000 through October 2035; interest at .18% to 1.94%.	24,755,000
\$7,155,000 2017 Contract Revenue Bonds due in annual installments of \$325,000 to \$415,000 through October 2037; interest at 0.23% to 2.05%.	7,155,000
\$5,880,000 2017A Contract Revenue Bonds due in annual installments of \$270,000 to \$440,000 through October 2037; interest at 2.00% to 3.25%	5,880,000
	<u>\$ 70,485,000</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2018

City of Sherman Projects (Continued):

Debt service requirements at September 30, 2018 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2019	\$ 4,735,000	\$ 1,526,467	\$ 6,261,467
2020	4,820,000	1,438,649	6,258,649
2021	4,930,000	1,336,869	6,266,869
2022	4,085,000	1,248,678	5,333,678
2023	3,940,000	1,177,591	5,117,591
2024-2028	20,080,000	4,583,972	24,663,972
2029-2033	17,680,000	2,231,517	19,911,517
2034-2038	10,215,000	445,136	10,660,136
	<u>\$ 70,485,000</u>	<u>\$ 13,988,879</u>	<u>\$ 84,473,879</u>

City of Southmayd Project:

Contractual revenues between the Authority and the City of Southmayd are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2018 were as follows:

\$150,000 2000 City of Southmayd Contract Revenue Bonds due in annual installments of \$10,000 to \$15,000 through October 2020; interest at 4.5% to 6.2%. \$ 40,000

Debt service requirements at September 30, 2018 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2019	10,000	2,157	12,157
2020	15,000	1,390	16,390
2021	15,000	465	15,465
	<u>\$ 40,000</u>	<u>\$ 4,012</u>	<u>\$ 44,012</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2018

City of Tom Bean Projects:

Contractual revenues between the Authority and the City of Tom Bean are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2018 were as follows:

\$500,000 2000 Contract Revenue Bonds due in annual installments of \$60,000 to \$65,000 through July 2020; interest at 3.65% to 4.9%.	\$ 125,000
\$1,210,000 2015 Contract Revenue Bonds due in annual installments of \$20,000 to \$85,000 through July 2035; interest at .38% to 2.41%.	1,170,000
\$135,000 2017 Contract Revenue Bonds due in annual installments of \$5,000 to \$10,000 through July 2042; interest at 1.32% to 4.28%	135,000
	<u>\$ 1,430,000</u>

Debt service requirements at September 30, 2018 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2019	85,000	32,105	117,105
2020	90,000	28,985	118,985
2021	70,000	25,552	95,552
2022	70,000	24,818	94,818
2023	75,000	23,976	98,976
2024-2028	385,000	103,126	488,126
2029-2033	425,000	63,292	488,292
2034-2038	195,000	16,462	211,462
2039-2042	35,000	3,804	38,804
	<u>\$ 1,430,000</u>	<u>\$ 322,120</u>	<u>\$ 1,752,120</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2018

City of Van Alstyne Projects:

Contractual revenues between the Authority and the City of Van Alstyne are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2018 were as follows:

\$485,000 2014A Contract Revenue Bonds due in annual installments of \$50,000 to \$55,000 through June 2024; interest at 2.15%.	\$ 305,000
\$1,730,000 2014B Contract Revenue Bonds due in annual installments of \$70,000 to \$120,000 through June 2034; interest at 3.75%.	1,460,000
\$2,875,000 2015 Contract Revenue Bonds due in annual installments of \$95,000 to \$225,000 through June 2034; interest at 2%.	2,620,000
	<u>\$ 4,385,000</u>

Debt service requirements at September 30, 2018 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2019	215,000	92,848	307,848
2020	220,000	91,005	311,005
2021	225,000	88,508	313,508
2022	225,000	85,362	310,362
2023	235,000	81,608	316,608
2024-2028	1,350,000	333,515	1,683,515
2029-2033	1,570,000	168,000	1,738,000
2034	345,000	9,126	354,126
	<u>\$ 4,385,000</u>	<u>\$ 949,972</u>	<u>\$ 5,334,972</u>

City of Whitewright Projects:

Contractual revenues between the Authority and the City of Whitewright are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2018 were as follows:

\$110,000 2004 City of Whitewright Contract Revenue Bonds due in annual installments of \$5,000 to \$10,000 through April 2025; interest at 2.79% to 5.64%.	\$ 45,000
\$640,000 2015 City of Whitewright Contract Revenue Bonds due in annual installments of \$25,000 to \$40,000 through October 2035; interest at 2%.	590,000
	<u>\$ 635,000</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2018

City of Whitewright Projects (Continued):

Debt service requirements at September 30, 2018 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2019	30,000	13,675	43,675
2020	35,000	13,273	48,273
2021	35,000	12,779	47,779
2022	35,000	12,184	47,184
2023	35,000	11,504	46,504
2024-2028	175,000	44,488	219,488
2029-2033	175,000	25,152	200,152
2034-2036	115,000	4,567	119,567
	<u>\$ 635,000</u>	<u>\$ 137,622</u>	<u>\$ 772,622</u>

NOTE L – SUBSEQUENT EVENTS

The Authority's management has evaluated subsequent events through January 7, 2019, the date which the financial statements were available for issue.

NOTE M – PRIOR PERIOD ADJUSTMENT

The prior period adjustment of \$280,000 shown on the Sherman Enterprise Fund Schedule of Revenues, Expenses and Changes in Net Position represents correction of the beginning balance of one of the entity's contract revenue bond series.

NOTE N – CITY OF ANNA ENTERPRISE FUND CLOSEOUT

During fiscal year 2018 the City of Anna obtained financing to refund the contract revenue bonds issued by the Authority in prior years on behalf of the City. The account titled "Closeout – Debt Restructure" represents the closeout of that enterprise fund due to the refunding.

NOTE O – TRANSFERS IN (OUT)

Transfers in (out) represents the transfer to participating entities of reserve funds and other remaining balances held by the Authority at the time of closeout of that entity's enterprise fund due to final payment on the contract revenue bonds that existed for that entity.

COMBINING FINANCIAL STATEMENTS

GREATER TEXOMA UTILITY AUTHORITY
Combining Statement of Net Position
Nonmajor Enterprise Funds
September 30, 2018

	ANNA	ANNA-MELISSA	ARGYLE WATER SUPPLY	BEARCREEK SUD	BELLS	BOLIVAR WATER SUPPLY	COLLINSVILLE	DORCHESTER
ASSETS								
Current Assets								
Cash and Cash Equivalents	\$ -	\$ 22,125	\$ 29,747	\$ -	\$ 290	\$ 515	\$ -	\$ 46
Temporary Investments	-	-	-	-	-	-	-	-
Restricted Cash, Cash Equivalents and Investments:								
Cash and Cash Equivalents	-	178,027	165,019	-	34,297	54,789	-	13,738
Accounts Receivable	-	-	-	-	250	-	-	-
Due from Other Funds	-	-	-	-	-	1,144	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-
Total Current Assets	-	200,152	194,766	-	34,837	56,448	-	13,784
Noncurrent Assets:								
Restricted Assets								
Cash and Cash Equivalents	-	1,835	15,684	-	120	1,148	-	538
Temporary Investments	-	561,000	154,000	-	71,000	136,000	-	46,000
Interest Receivable	-	7,784	3,810	-	1,153	2,426	-	569
Capital Assets, Net	-	4,171,003	1,275,824	-	612,979	755,449	-	200,995
Total Noncurrent Assets	-	4,741,622	1,449,318	-	685,252	895,023	-	248,102
TOTAL ASSETS	-	4,941,774	1,644,084	-	720,089	951,471	-	261,886
DEFERRED OUTFLOWS OF RESOURCES								
Deferred Loss on Refunding	-	-	6,673	-	-	-	-	-
LIABILITIES								
Current Liabilities								
Accounts Payable	-	-	-	-	-	-	-	-
Due to Other Funds	-	3,427	2,364	12,943	1,009	-	-	15,408
Retainage Payable	-	-	-	-	-	-	-	-
Accrued Interest Payable	-	49,943	47,410	-	7,882	11,648	-	3,085
Unearned Revenue	-	126,667	-	-	17,500	35,000	-	10,000
Accrued Compensated Absences	-	-	-	-	-	-	-	-
Revenue Bonds Payable Current Portion	-	380,000	115,000	-	35,000	70,000	-	30,000
Total Current Liabilities	-	560,037	164,774	12,943	61,391	116,648	-	58,493
Noncurrent Liabilities								
Revenue Bonds Payable	-	3,565,000	1,785,000	-	530,000	765,000	-	297,000
Total Noncurrent Liabilities	-	3,565,000	1,785,000	-	530,000	765,000	-	297,000
TOTAL LIABILITIES	-	4,125,037	1,949,774	12,943	591,391	881,648	-	355,493
NET POSITION								
Net Investment in Capital Assets	-	226,003	(624,176)	-	49,090	(79,551)	-	(126,005)
Restricted:								
Debt Service (Expendable)	-	572,036	291,103	-	80,077	147,715	-	47,760
Unrestricted	-	18,698	34,056	(12,943)	(469)	1,659	-	(15,362)
TOTAL NET POSITION	-	\$ 816,737	\$ (299,017)	\$ (12,943)	\$ 128,698	\$ 69,823	-	\$ (93,607)

GREATER TEXOMA UTILITY AUTHORITY
Combining Statement of Net Position
Nonmajor Enterprise Funds
September 30, 2018

	ECTOR	GAINESVILLE	GENERAL	GOBER MUD	GUNTER	HOWE	KRUM	LAKE KIOWA SUD
ASSETS								
Current Assets								
Cash and Cash Equivalents	\$ 103	\$ 28,446	\$ 119,200	\$ 15	\$ -	\$ 87,785	\$ 6,720	\$ -
Temporary Investments	-	-	-	-	-	-	-	-
Restricted Cash, Cash Equivalents and Investments:								
Cash and Cash Equivalents	475,323	659,466	-	6,408	777,630	108,731	1,040,297	1,056,630
Accounts Receivable	4,903	-	54,466	-	-	14,687	-	1,662
Due from Other Funds	-	11,960	-	-	-	4,304	-	-
Prepaid Expenses	-	-	31,213	-	-	-	-	-
Total Current Assets	480,329	699,872	204,879	6,423	777,630	215,507	1,047,017	1,058,292
Noncurrent Assets:								
Restricted Assets								
Cash and Cash Equivalents	8,505	3,725	-	465	-	9,588	-	7,389
Temporary Investments	45,000	577,000	-	20,000	1,427,000	45,000	696,000	213,000
Interest Receivable	335	13,995	-	344	10,699	773	5,965	-
Capital Assets Net	345,480	7,022,877	23,789	81,918	290,959	253,906	3,900,077	4,896,265
Total Noncurrent Assets	399,320	7,617,597	23,789	102,727	1,728,658	309,267	4,602,042	5,116,654
TOTAL ASSETS	879,649	8,317,469	228,668	109,150	2,506,288	524,774	5,649,059	6,174,946
DEFERRED OUTFLOWS OF RESOURCES								
Deferred Loss on Refunding	-	27,248	-	-	-	5,384	-	-
LIABILITIES								
Current Liabilities								
Accounts Payable	21,000	-	40,938	-	123,179	-	25,432	346,495
Due to Other Funds	16,985	-	-	257	5,425	-	20,290	19,081
Refinance Payable	-	-	-	-	5,810	-	-	93,537
Accrued Interest Payable	11,274	74,247	-	885	17,500	4,786	19,340	18,338
Unearned Revenue	13,000	-	-	5,000	-	116,250	30,000	43,333
Accrued Compensated Absences	-	-	31,907	-	-	-	-	-
Revenue Bonds Payable Current Portion								
Total Current Liabilities	36,000	550,000	-	15,000	105,000	155,000	180,000	260,000
Noncurrent Liabilities								
Revenue Bonds Payable	760,000	6,461,936	-	30,000	2,195,000	304,022	5,440,000	4,900,000
Total Noncurrent Liabilities	760,000	6,461,936	-	30,000	2,195,000	304,022	5,440,000	4,900,000
TOTAL LIABILITIES	858,259	7,086,183	72,845	51,142	2,451,914	580,058	5,715,062	5,680,784
NET POSITION								
Net Investment in Capital Assets Restricted:	(7,040)	10,941	23,789	36,918	(77,041)	(205,116)	(575,352)	287,678
Debt Service (Expendable) Unrestricted	61,409	1,106,776	-	21,332	149,998	43,056	548,351	223,903
TOTAL NET POSITION	(32,979)	1,228,534	132,034	(242)	(18,583)	112,160	(39,002)	(17,419)
	\$ 21,390	\$ 1,258,534	\$ 155,823	\$ 58,008	\$ 54,374	\$ (49,900)	\$ (66,003)	\$ 494,162

GREATER TEXOMA UTILITY AUTHORITY
Combining Statement of Net Position
Nonmajor Enterprise Funds
September 30, 2018

	MELISSA	NORTHWEST GRAYSON	PARADISE	POTTSBORO	SADLER	SAVOY	SOLID WASTE	SOUTHEMAYD
ASSETS								
Current Assets								
Cash and Cash Equivalents	\$ 1,974	\$ -	\$ 40	\$ 23,945	\$ -	\$ -	\$ 39,093	\$ 7,838
Temporary Investments	-	-	-	-	-	-	-	-
Restricted Cash, Cash Equivalents and Investments:								
Cash and Cash Equivalents	66,267	32,470	1,169,774	101,528	47,706	-	-	11,421
Accounts Receivable	-	-	-	-	-	-	3,816	-
Due from Other Funds	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	601	-
Total Current Assets	68,241	32,470	1,169,814	125,473	47,706	-	43,510	19,259
Noncurrent Assets:								
Restricted Assets								
Cash and Cash Equivalents	4,859	7,154	15,816	4,489	7,158	-	-	3,478
Temporary Investments	200,000	102,000	-	162,000	-	-	-	10,000
Interest Receivable	4,250	2,230	-	4,247	-	-	-	172
Capital Assets Net	1,624,532	1,147,165	142,033	1,207,229	348,138	-	9,470	40,880
Total Noncurrent Assets	1,833,641	1,258,549	157,849	1,377,965	355,296	-	9,470	54,530
TOTAL ASSETS	1,901,882	1,291,019	1,327,663	1,503,438	403,002	-	52,980	73,789
DEFERRED OUTFLOWS OF RESOURCES								
Deferred Loss on Refunding	-	-	-	19,160	-	-	-	-
LIABILITIES								
Current Liabilities								
Accounts Payable	-	-	71,708	-	-	-	-	-
Due to Other Funds	9,883	4,236	9,492	831	1,055	-	4,653	279
Retainage Payable	-	-	-	-	-	-	-	-
Accrued Interest Payable	24,381	6,665	2,816	17,008	1,200	-	-	1,231
Unearned Revenue	41,667	13,333	769	81,667	-	-	-	-
Accrued Compensated Absences	-	-	-	-	-	-	-	-
Revenue Bonds Payable Current Portion	-	-	-	-	-	-	-	-
Total Current Liabilities	125,000	80,000	20,000	245,000	5,000	-	-	10,000
Noncurrent Liabilities	200,931	104,234	104,785	344,506	7,255	-	4,653	11,510
Revenue Bonds Payable	1,610,000	995,000	960,000	1,297,703	155,000	-	-	30,000
Total Noncurrent Liabilities	1,610,000	995,000	960,000	1,297,703	155,000	-	-	30,000
TOTAL LIABILITIES	1,810,931	1,099,234	1,064,785	1,642,209	162,255	-	4,653	41,510
NET POSITION								
Net Investment in Capital Assets	(110,468)	83,378	307,421	(335,474)	188,138	-	9,470	880
Restricted:								
Debt Service (Expendable)	209,328	112,643	36,617	173,589	53,664	-	-	23,840
Unrestricted	(7,909)	(4,236)	(81,160)	42,274	(1,055)	-	38,857	7,559
TOTAL NET POSITION	\$ 90,951	\$ 191,785	\$ 262,878	\$ (119,611)	\$ 240,747	\$ -	\$ 48,327	\$ 32,279

GREATER TEXOMA UTILITY AUTHORITY
Combining Statement of Net Position
Nonmajor Enterprise Funds
September 30, 2018

	TOM BEAN	VAN ALSTYNE	WHITEWRIGHT	TOTALS
ASSETS				
Current Assets				
Cash and Cash Equivalents	\$ 50	\$ -	\$ 10,420	\$ 378,352
Temporary Investments	-	-	-	-
Restricted Cash, Cash Equivalents and Investments:				
Cash and Cash Equivalents	750,441	1,118,872	134,543	8,003,377
Accounts Receivable	-	-	-	79,784
Due from Other Funds	-	-	-	17,408
Prepaid Expenses	-	-	-	31,814
Total Current Assets	750,491	1,118,872	144,963	8,510,755
Noncurrent Assets:				
Restricted Assets				
Cash and Cash Equivalents	10,268	11,769	1,951	115,939
Temporary Investments	67,000	224,000	40,000	4,796,000
Interest Receivable	1,124	2,131	1,403	63,410
Capital Assets Net	703,658	3,648,437	640,892	33,343,955
Total Noncurrent Assets	782,050	3,886,337	684,246	38,319,304
TOTAL ASSETS	1,532,541	5,005,209	\$ 829,209	46,830,039
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Loss on Refunding	-	-	-	58,465
LIABILITIES				
Current Liabilities				
Accounts Payable	-	-	-	464,635
Due to Other Funds	18,234	15,096	11,454	331,094
Retainage Payable	-	-	-	98,962
Accrued Interest Payable	8,026	30,950	6,861	353,786
Unearned Revenue	21,250	71,667	2,500	647,103
Accrued Compensated Absences	-	-	-	31,907
Revenue Bonds Payable Current Portion	85,000	215,000	30,000	2,746,000
Total Current Liabilities	132,510	332,713	50,815	4,673,487
Noncurrent Liabilities				
Revenue Bonds Payable	1,345,000	4,170,000	605,000	38,200,661
Total Noncurrent Liabilities	1,345,000	4,170,000	605,000	38,200,661
TOTAL LIABILITIES	1,477,510	4,502,713	655,815	42,874,148
NET POSITION				
Net Investment in Capital Assets	(7,488)	275,266	105,591	(543,148)
Restricted:				
Debt Service (Expendable)	80,703	242,326	68,837	4,295,063
Unrestricted	(18,184)	(15,096)	(1,034)	262,441
TOTAL NET POSITION	\$ 55,031	\$ 502,486	\$ 173,394	\$ 4,014,356

GREATER TEXOMA UTILITY AUTHORITY
Combining Statement of Revenues, Expenses and Changes in Fund Net Position
Nonmajor Enterprise Funds
For the Year Ended September 30, 2018

	ANNA	ANNA- MELISSA	ARGYLE WATER SUPPLY	BEARCREEK SUD	BELLS	BOLIVAR WATER SUPPLY	COLLINSVILLE	DORCHESTER	ECTOR	GAINESVILLE
Operating Revenue										
Charges for Services	\$ 215,712	\$ 526,633	\$ 210,470	\$ -	\$ 52,218	\$ 90,611	\$ -	\$ 40,577	\$ 66,344	\$ 640,600
Operating Expenses										
Operating Expense										
General and Administrative	4,241	13,710	6,029	12,943	2,126	3,334	-	1,903	7,436	22,512
Depreciation	-	431,157	147,574	-	53,271	79,463	-	23,180	17,558	866,529
Total Operating Expense	4,241	444,867	153,603	12,943	55,397	82,797	-	25,083	24,994	889,041
Operating Income (Loss)	211,471	81,766	56,867	(12,943)	(3,179)	7,814	-	15,494	41,350	(248,441)
Nonoperating Revenues (Expenses)										
Gain on Sale of Capital Asset	-	-	-	-	-	-	-	-	-	-
Investment Income	(991)	11,687	4,649	-	1,655	3,331	36	1,017	5,968	16,162
Amortization of Bond Premium	-	-	-	-	-	-	-	-	-	6,680
Interest Expense	(27,022)	(158,457)	(94,820)	-	(16,252)	(24,203)	-	(10,201)	(19,142)	(148,496)
Bond Issuance Costs	-	-	-	-	-	-	-	-	-	-
Amortization of Loss on Early Retirement of Debt	-	-	(3,332)	-	-	-	-	-	-	(30,901)
Landfill Closure and Postclosure Care Costs	-	-	-	-	-	-	-	-	-	-
Total Nonoperating Revenues (Expenses)	(28,013)	(146,770)	(93,503)	-	(14,597)	(20,872)	36	(9,184)	(13,174)	(156,555)
Contributions and Transfers										
Capital Contributions	-	-	-	-	-	-	-	-	-	-
Distribution to City	-	-	-	-	-	-	(10,417)	-	-	-
Closeout - Debt Restructuring	180,397	-	-	-	-	-	-	-	-	-
Change in Net Position	363,855	(65,004)	(36,636)	(12,943)	(17,776)	(13,058)	(10,381)	6,310	28,176	(404,996)
Net Position, October 1	(363,855)	881,741	(262,381)	-	146,474	82,881	10,381	(99,917)	(6,786)	1,663,530
Net Position, September 30	\$ -	\$ 816,737	\$ (299,017)	\$ (12,943)	\$ 128,698	\$ 69,823	\$ -	\$ (93,607)	\$ 21,390	\$ 1,258,534

GREATER TEXOMA UTILITY AUTHORITY

	GOBER	NORTHWEST	POTTSBORO
	GENERAL	MELISSA	PARADISE
	MUD	GRAYSON	
Operating Revenue	\$ 1,492,141	\$ 198,464	\$ 293,878
Charges for Services	\$ 13,367	\$ 148,485	\$ 24,623
Operating Expenses			
Operating Expense	-	-	-
General and Administrative	1,355,672	3,994	9,638
Depreciation	14,622	105,443	240,012
Total Operating Expense	1,370,294	109,437	249,650
Operating Income (Loss)	121,847	39,048	44,228
Nonoperating Revenues (Expenses)			
Gain on Sale of Capital Asset	10,291	-	-
Investment Income	2,135	2,829	4,371
Amortization of Bond Premium	-	-	1,013
Interest Expense	(3,042)	(75,459)	(55,759)
Bond Issuance Costs	-	-	(42,119)
Amortization of Loss on Early Retirement of Debt	-	-	(7,180)
Landfill Closure and Postclosure Care Costs	-	-	-
Total Nonoperating Revenues (Expenses)	12,426	(72,630)	(57,555)
Contributions and Transfers			
Capital Contributions	-	-	300,000
Distribution to City	-	-	-
Closure - Debt Restructuring	-	0	-
Change in Net Position	134,273	(13,337)	243,242
Net Position, October 1	21,550	104,288	19,636
Net Position, September 30	\$ 155,823	\$ 90,951	\$ 262,878

GREATER TEXOMA UTILITY AUTHORITY
Combining Statement of Revenues, Expenses and Changes in Fund Net Position (Continued)
Nonmajor Enterprise Funds
For the Year Ended September 30, 2018

	SADLER	SAVOY	SOLID WASTE	SOUTHMAYD	TOM BLAN	VAN ALSTYNE	WHITEWRIGHT	TOTALS
Operating Revenue								
Charges for Services	\$ 11,075	\$ 10,347	\$ 34,979	\$ 12,738	\$ 117,640	\$ 377,564	\$ 44,700	\$ 5,620,114
Operating Expenses								
Operating Expense	-	-	26,293	-	-	-	-	26,293
General and Administrative	1,413	3,782	1,307	642	8,326	15,002	7,948	1,563,052
Depreciation	16,445	10,604	2,368	20,412	27,909	275,996	23,991	2,964,947
Total Operating Expense	17,858	14,386	29,968	21,054	36,235	290,998	31,939	4,554,292
Operating Income (Loss)	(6,783)	(4,039)	5,011	(8,316)	81,405	86,566	12,761	1,065,822
Nonoperating Revenues (Expenses)								
Gain on Sale of Capital Asset	-	-	-	-	-	-	-	10,291
Investment Income	626	19	-	305	15,338	12,844	2,582	165,619
Amortization of Bond Premium	-	-	-	-	-	-	-	6,914
Interest Expense	(2,400)	(210)	-	(2,463)	(22,302)	(93,571)	(9,571)	(1,047,850)
Bond Issuance Costs	-	-	-	-	-	-	-	(120,510)
Amortization of Loss on Early Retirement of Debt	-	-	-	-	-	-	-	(45,713)
Landfill Closure and Postclosure Care Costs	-	-	(14,039)	-	-	-	-	(14,039)
Total Nonoperating Revenues (Expenses)	(1,774)	(191)	(14,039)	(2,158)	(6,964)	(80,727)	(6,989)	(1,055,579)
Contributions and Transfers								
Capital Contributions	-	-	-	-	-	-	-	300,000
Distribution to City	-	-	-	-	-	-	-	(10,417)
Closure - Debt Restructuring	-	-	-	-	-	-	-	180,397
Change in Net Position	(8,557)	(4,230)	(9,028)	(10,474)	74,441	5,839	5,772	480,223
Net Position, October 1	249,304	4,230	57,355	42,753	(19,410)	496,657	167,622	3,523,842
Net Position, September 30	\$ 240,747	\$ -	\$ 48,327	\$ 32,279	\$ 55,031	\$ 502,496	\$ 173,394	\$ 4,004,065

Greater Texoma Utility Authority
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Year Ended September 30, 2018

	ANNA	ANNA- MELISSA	ARGYLE	BEARCREEK SUD	BELLS	BOLIVAR WATER SUPPLY	COLLINSVILLE	DORCHESTER	ECTOR	GAINESVILLE
Cash Flows from Operating Activities										
Cash Inflows:										
Payments Received from Customers	\$ 101,129	\$ 548,910	\$ 210,470	\$ -	\$ 51,968	\$ 93,111	\$ -	\$ 40,577	\$ 65,227	\$ 640,600
Cash Outflows:										
Payments to Suppliers	(1,160)	(4,990)	(1,508)	-	(749)	(1,138)	-	(846)	(3,231)	(6,104)
Payments to Employees	(3,081)	(8,720)	(4,521)	(12,943)	(1,377)	(2,196)	-	(1,057)	(4,205)	(16,408)
Total Cash Used	(4,241)	(13,710)	(6,029)	(12,943)	(2,126)	(3,334)	-	(1,903)	(7,436)	(22,512)
Net Cash Provided (Used) by Operating Activities	96,888	535,200	204,441	(12,943)	49,842	89,777	-	38,674	57,791	618,088
Cash Flows from Non-Capital and Related Financing Activities										
Loans from Other Funds	-	3,427	2,364	12,943	-	-	-	-	693	-
Loans to Other Funds	-	-	-	-	-	-	-	-	-	(11,960)
Receipts from Loans to Other Funds	9,951	6,640	210	-	-	1,718	-	944	-	-
Payments on Loans from Other Funds	-	-	-	-	(7,078)	-	(570)	-	-	(415)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	9,951	10,067	2,574	12,943	(7,078)	1,718	(570)	944	693	(12,375)
Cash Flows from Capital and Related										
Proceeds from the Sale of Capital Assets	-	-	-	-	-	-	-	-	-	-
Purchase of Capital Assets	-	-	-	-	-	-	-	-	(57,008)	-
Principal Repayment on Debt	-	(365,000)	(110,000)	-	(35,000)	(65,000)	(10,000)	(30,000)	(26,000)	(545,000)
Interest Paid	(162,135)	(162,770)	(97,191)	-	(16,740)	(25,110)	(285)	(10,103)	(15,414)	(152,629)
Bond Proceeds	-	-	-	-	-	-	-	-	-	-
Payment of Bond Issuance Costs	-	-	-	-	-	-	-	-	-	-
Capital Grant Funds	-	-	-	-	-	-	-	-	-	-
Distribution to City	(1,171,727)	-	-	-	-	-	(10,417)	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-	-	-	-	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(1,333,862)	(527,770)	(207,191)	-	(51,740)	(90,110)	(20,702)	(40,103)	(98,422)	(697,629)
Cash Flows from Investing Activities										
Purchases of Investments	-	(425,000)	-	-	-	(100,000)	-	(46,000)	(45,000)	(332,000)
Proceeds from Sale of Investments	797,575	270,085	-	-	-	-	-	35,000	20,000	123,525
Interest Received	10,841	8,818	2,591	-	877	1,095	36	631	5,750	8,482
Net Cash Provided (Used) by Investing Activities	808,416	(146,097)	2,591	-	877	(98,905)	36	(10,369)	(19,250)	(199,993)
Net Cash Inflow (Outflow) from All Activities	(418,607)	(128,600)	2,415	-	(8,099)	(97,520)	(21,236)	(10,854)	(59,188)	(291,909)
Cash and Restricted Cash at Beginning of Year	418,607	330,587	208,035	-	42,806	153,972	21,236	25,176	543,119	983,546
Cash and Restricted Cash at End of Year	\$ -	\$ 201,987	\$ 210,450	\$ -	\$ 34,707	\$ 56,452	\$ -	\$ 14,322	\$ 483,931	\$ 691,637

Greater Texoma Utility Authority
Combining Statement of Cash Flows (Continued)
Nonmajor Enterprise Funds
For the Year Ended September 30, 2018

	ANNA	ANNA- MELISSA	ARGYLE	BEARCREEK SUD	BELLS	BOLIVAR WATER SUPPLY	COLLINSVILLE	DORCHESTER	ECTOR	GAINESVILLE
Reconciliation of Operating Income to Net Cash										
Provided (Used) by Operating Activities:										
Operating Income	\$ 211,471	\$ 81,766	\$ 56,867	\$ (12,943)	\$ (3,179)	\$ 7,814	\$ -	\$ 15,494	\$ 41,350	\$ (248,441)
Depreciation	-	431,157	147,574	-	53,271	79,463	-	23,180	17,558	866,529
(Increase) Decrease	-	-	-	-	(250)	-	-	-	(1,117)	-
Accounts Receivable	-	17,277	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-	-	-
Increase (Decrease)	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-	-	-
Accrued Compensated	-	-	-	-	-	-	-	-	-	-
Absences	-	-	-	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-	-	-	-
Unearned Revenue	(114,583)	5,000	-	-	-	2,500	-	-	-	-
Net Cash Provided (Used) by Operating Activities	\$ 96,888	\$ 535,200	\$ 204,441	\$ (12,943)	\$ 49,842	\$ 89,777	\$ -	\$ 38,674	\$ 57,791	\$ 618,088
Cash Reconciliation:										
Beginning of Period:										
Current Assets:										
Cash	\$ 1,662	\$ 1,521	\$ 31,530	\$ -	\$ 286	\$ 507	\$ 301	\$ 46	\$ 103	\$ 11,969
Restricted Cash	281,371	172,040	161,072	-	42,423	52,530	11,241	13,774	510,520	714,947
Noncurrent Assets:										
Restricted Cash	135,574	157,026	15,433	-	97	100,935	9,694	11,356	32,496	256,630
End of Period	\$ 418,607	\$ 330,587	\$ 208,035	\$ -	\$ 42,806	\$ 153,972	\$ 21,236	\$ 25,176	\$ 543,119	\$ 983,546
Current Assets:										
Cash	\$ -	\$ 22,125	\$ 29,747	\$ -	\$ 290	\$ 515	\$ -	\$ 46	\$ 103	\$ 28,446
Restricted Cash	-	178,027	165,019	-	34,297	54,789	-	13,738	475,323	659,466
Noncurrent Assets:										
Restricted Cash	-	1,835	15,684	-	120	1,148	-	538	8,505	3,725
End of Period	\$ -	\$ 201,987	\$ 210,450	\$ -	\$ 34,707	\$ 56,452	\$ -	\$ 14,322	\$ 483,931	\$ 691,637
Non-Cash Investing, Capital and Financing										
Change in Fair Value of Investments	\$ (2,532)	\$ (660)	\$ (20)	\$ -	\$ (4)	\$ (2)	\$ -	\$ (3)	\$ (2)	\$ (826)

Greater Texoma Utility Authority
Combining Statement of Cash Flows (Continued)
Nonmajor Enterprise Funds
For the Year Ended September 30, 2018

	GENERAL	GOBER MUD	GUNTER	HOWE	KRUM	LAKE KIOWA SUD	MELISSA	NORTHWEST GRAYSON	PARADISE	POTTSBORO
Cash Flows from Operating Activities										
Cash Inflows:										
Payments Received from Customers	\$ 1,497,871	\$ 16,137	\$ 174,981	\$ 183,549	\$ 231,789	\$ 442,910	\$ 216,516	\$ 148,485	\$ 25,392	\$ 295,545
Cash Outflows:										
Payments to Suppliers	(634,107)	(397)	(9,670)	(742)	(4,852)	(3,865)	(1,958)	(713)	(905)	(3,074)
Payments to Employees	(747,370)	(343)	(12,584)	(1,965)	(16,050)	(14,741)	(4,694)	(3,281)	(8,328)	(6,564)
Total Cash Used	(1,381,477)	(740)	(22,254)	(2,707)	(20,902)	(18,606)	(6,652)	(3,994)	(9,233)	(9,638)
Net Cash Provided (Used) by Operating Activities	116,394	15,397	152,727	180,842	210,887	424,304	209,864	144,491	16,159	285,907
Cash Flows from Non-Capital and Related Financing Activities										
Loans from Other Funds	-	257	120,148	-	2,197	12,134	3,295	2,222	1,870	831
Loans to Other Funds	-	-	-	(3,443)	-	-	-	-	-	-
Receipts from Loans to Other Funds	-	70	-	-	-	-	-	-	-	1,767
Payments on Loans from Other Funds	(73,550)	-	-	-	-	-	-	-	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	(73,550)	327	120,148	(3,443)	2,197	12,134	3,295	2,222	1,870	2,598
Cash Flows from Capital and Related										
Proceeds from the Sale of Capital Assets										
Purchase of Capital Assets	10,291	-	(285,534)	-	(40,861)	(1,461,881)	-	(19,740)	(42,189)	-
Principal Repayment on Debt	(540)	(10,000)	-	(150,000)	(180,000)	(260,000)	(120,000)	(80,000)	(20,000)	(235,000)
Interest Paid	-	(3,235)	(13,364)	(24,168)	(105,731)	(89,101)	(76,617)	(42,966)	(1,849)	(58,127)
Bond Proceeds	-	-	2,300,000	-	-	-	-	-	935,000	-
Payment of Bond Issuance Costs	-	-	(78,391)	-	-	-	-	-	(42,119)	-
Capital Grant Funds	-	-	-	-	-	-	-	-	300,000	-
Distribution to City	-	-	-	-	-	-	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-	-	-	-	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	9,751	(13,235)	1,922,711	(174,168)	(326,592)	(1,810,982)	(196,617)	(142,706)	1,128,843	(293,127)
Cash Flows from Investing Activities										
Purchases of Investments	-	(20,000)	(1,427,000)	(45,000)	(696,000)	(1,213,000)	(80,000)	(50,000)	-	(82,000)
Proceeds from Sale of Investments	-	20,100	-	45,350	-	2,079,000	80,575	-	12,000	75,225
Interest Received	2,135	187	9,044	2,763	21,136	34,350	1,522	803	1,465	2,461
Net Cash Provided (Used) by Investing Activities	2,135	287	(1,417,956)	3,113	(674,864)	900,350	2,097	(49,197)	13,465	(4,314)
Net Cash Inflow (Outflow) from All Activities	54,730	2,776	777,630	6,344	(788,372)	(474,194)	18,639	(45,190)	1,160,337	(8,936)
Cash and Restricted Cash at Beginning of Year	64,470	4,112	-	199,760	1,835,389	1,538,213	54,461	84,814	25,293	138,898
Cash and Restricted Cash at End of Year	\$ 119,200	\$ 6,888	\$ 777,630	\$ 206,104	\$ 1,047,017	\$ 1,064,019	\$ 73,100	\$ 39,624	\$ 1,185,630	\$ 129,962

Greater Texoma Utility Authority
Combining Statement of Cash Flows (Continued)
Nonmajor Enterprise Funds
For the Year Ended September 30, 2018

	GENERAL	GOBER MUD	GUNTER	HOWE	KRUM	LAKE KIOWA SUD	MELISSA	NORTHWEST GRAYSON	PARADISE	POTTSBORO
Reconciliation of Operating Income to Net Cash										
Provided (Used) by Operating Activities:										
Operating Income	\$ 121,847	\$ (18,071)	\$ 135,227	\$ 50,712	\$ 33,383	\$ 296,097	\$ 59,293	\$ 39,048	\$ (12,746)	\$ 44,228
Depreciation	14,622	30,698	-	119,687	167,504	129,869	132,519	105,443	28,136	240,012
(Increase) Decrease	5,730	1,103	-	6,693	-	(1,662)	16,385	-	-	-
Accounts Receivable	(22,975)	-	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-	-	-
Increase (Decrease)	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-	-	-
Accrued Compensated Absences	(2,830)	-	-	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-	-	-	-
Unearned Revenue	-	1,667	17,500	3,750	10,000	-	1,667	-	769	1,667
Net Cash Provided (Used) by Operating Activities	\$ 116,394	\$ 15,397	\$ 152,727	\$ 180,842	\$ 210,887	\$ 424,304	\$ 209,864	\$ 144,491	\$ 16,159	\$ 285,907
Cash Reconciliation:										
Beginning of Period:										
Current Assets:										
Cash	\$ 64,470	\$ 15	\$ -	\$ 91,950	\$ -	\$ -	\$ 155	\$ -	\$ 39	\$ 29,051
Restricted Cash	-	3,738	-	98,717	1,835,389	1,471,018	50,095	51,743	22,143	98,664
Noncurrent Assets:										
Restricted Cash	-	359	-	9,093	-	67,195	4,211	33,071	3,111	11,183
End of Period										
Current Assets:										
Cash	\$ 119,200	\$ 15	\$ -	\$ 87,785	\$ 6,720	\$ -	\$ 1,974	\$ -	\$ 40	\$ 23,945
Restricted Cash	-	6,408	777,630	108,731	1,040,297	1,056,630	66,267	32,470	1,169,774	101,528
Noncurrent Assets:										
Restricted Cash	-	465	-	9,588	-	7,389	4,859	7,154	15,816	4,489
Change in Fair Value of Investments	\$ -	\$ (234)	\$ -	\$ (529)	\$ -	\$ (14)	\$ (939)	\$ -	\$ (140)	\$ (369)

Greater Texoma Utility Authority
Combining Statement of Cash Flows (Continued)
Nonmajor Enterprise Funds
For the Year Ended September 30, 2018

	SADLER	SAVOY	SOLID WASTE	SOUTHMAYD	TOM BEAN	VAN ALSTYNE	WHITEWRIGHT	TOTALS
Cash Flows from Operating Activities								
Cash Inflows:								
Payments Received from Customers	\$ 11,075	\$ 5,347	\$ 34,575	\$ 12,738	\$ 118,890	\$ 411,105	\$ 44,700	\$ 5,623,597
Cash Outflows:								
Payments to Suppliers	(270)	(3,127)	(26,218)	(436)	(2,127)	(3,663)	(2,988)	(718,838)
Payments to Employees	(1,143)	(655)	(1,307)	(206)	(6,199)	(11,339)	(4,960)	(896,237)
Total Cash Used	(1,413)	(3,782)	(27,525)	(642)	(8,326)	(15,002)	(7,948)	(1,615,075)
Net Cash Provided (Used) by Operating Activities	9,662	1,565	7,050	12,096	110,564	396,103	36,752	4,008,522
Cash Flows from Non-Capital and Related Financing Activities								
Loans from Other Funds	-	-	2,900	279	7,527	3,965	4,311	181,363
Loans to Other Funds	-	-	-	-	-	-	-	(15,403)
Receipts from Loans to Other Funds	-	-	-	44	-	-	-	21,344
Payments on Loans from Other Funds	(580)	(8,899)	-	-	-	-	-	(91,092)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	(580)	(8,899)	2,900	323	7,527	3,965	4,311	96,212
Cash Flows from Capital and Related Investing Activities								
Proceeds from the Sale of Capital Assets	-	-	-	-	-	-	-	10,291
Purchase of Capital Assets	-	-	(9,901)	-	(426,349)	(9,980)	(139,988)	(2,493,971)
Principal Repayment on Debt	(5,000)	(10,000)	-	(10,000)	(80,000)	(205,000)	(30,000)	(2,581,000)
Interest Paid	(2,400)	(420)	-	(2,766)	(22,729)	(93,932)	(9,710)	(1,189,492)
Bond Proceeds	-	-	-	-	-	-	-	3,235,000
Payment of Bond Issuance Costs	-	-	-	-	-	-	-	(120,510)
Capital Grant Funds	-	-	-	-	-	-	-	300,000
Distribution to City	-	-	-	-	-	-	-	(1,182,144)
Landfill Closure and Postclosure Care Costs	-	-	(14,039)	-	-	-	-	(14,039)
Net Cash Provided (Used) by Capital and Related Investing Activities	(7,400)	(10,420)	(23,940)	(12,766)	(529,078)	(308,912)	(179,698)	(4,035,865)
Cash Flows from Investing Activities								
Purchases of Investments	-	-	-	-	(297,000)	(160,000)	-	(5,018,000)
Proceeds from Sale of Investments	-	10,000	-	-	1,047,100	9,000	10,000	4,634,535
Interest Received	626	195	-	310	19,442	11,916	2,150	149,626
Net Cash Provided (Used) by Investing Activities	626	10,195	-	310	769,542	(139,084)	12,150	(233,839)
Net Cash Inflow (Outflow) from All Activities	2,308	(7,559)	(13,990)	(37)	358,555	(47,928)	(126,485)	(164,970)
Cash and Restricted Cash at Beginning of Year	52,556	7,559	53,083	22,774	402,204	1,178,569	273,399	8,662,638
Cash and Restricted Cash at End of Year	\$ 54,864	\$ -	\$ 39,093	\$ 22,737	\$ 760,759	\$ 1,130,641	\$ 146,914	\$ 8,497,668

Greater Teton Utility Authority
Combining Statement of Cash Flows (Continued)
Nonmajor Enterprise Funds
For the Year Ended September 30, 2018

	SADLER	SAVOY	SOLID WASTE	SOUTHMAYD	TOM BEAN	VAN ALSTYNE	WHITEWRIGHT	TOTALS
Reconciliation of Operating Income to Net Cash								
Operating Income	\$ (6,783)	\$ (4,039)	\$ 5,011	\$ (8,316)	\$ 81,405	\$ 86,566	\$ 12,761	\$ 1,065,822
Depreciation	16,445	10,604	2,368	20,412	27,909	275,996	23,991	2,964,947
(Increase) Decrease		-	(404)	-	-	30,207	-	73,962
Accounts Receivable			75	-	-	-	-	(22,900)
Prepaid Expenses								
Increase (Decrease)								
Accounts Payable								
Accrued Compensated								
Absences								
Due to Other Funds								(2,830)
Unearned Revenue					1,250	3,334		(70,479)
Net Cash Provided (Used) by Operating Activities	\$ 9,662	\$ 1,565	\$ 7,050	\$ 12,096	\$ 110,564	\$ 396,103	\$ 36,752	\$ 4,008,522
Cash Reconciliation:								
Beginning of Period:								
Current Assets:								
Cash	\$ -	\$ 77	\$ 53,083	\$ 7,719	\$ 50	\$ -	\$ 3,178	\$ 297,712
Restricted Cash	47,178	5,490	-	11,630	392,988	1,086,728	268,300	7,403,739
Noncurrent Assets:								
Restricted Cash	5,378	1,992	-	3,425	9,166	91,841	1,921	961,187
End of Period	\$ 52,556	\$ 7,559	\$ 53,083	\$ 22,774	\$ 402,204	\$ 1,178,569	\$ 273,399	\$ 8,662,638
Current Assets:								
Cash	\$ -	\$ -	\$ 39,093	\$ 7,838	\$ 50	\$ -	\$ 10,420	\$ 378,352
Restricted Cash	47,706	-	-	11,421	750,441	1,118,872	134,543	8,003,377
Noncurrent Assets:								
Restricted Cash	7,158	-	-	3,478	10,268	11,769	1,951	115,939
End of Period	\$ 54,864	\$ -	\$ 39,093	\$ 22,737	\$ 760,759	\$ 1,130,641	\$ 146,914	\$ 8,497,668
Non-Cash Investing Capital and Financing								
Change in Fair Value of Investments	\$ -	\$ (117)	\$ -	\$ (117)	\$ (261)	\$ -	\$ (117)	\$ (6,886)

SUPPLEMENTAL FINANCIAL INFORMATION

GREATER TEXOMA UTILITY AUTHORITY

Schedules of Net Position

Anna Enterprise Fund

September 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ -	\$ 1,662
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	-	281,371
Due from Other Funds	-	9,951
Total Current Assets	<u>-</u>	<u>292,984</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	-	135,574
Temporary Investments	-	800,107
Interest Receivable	-	9,300
Capital Assets, Net	-	4,956,419
Total Noncurrent Assets	<u>-</u>	<u>5,901,400</u>
TOTAL ASSETS	<u>-</u>	<u>6,194,384</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	<u>-</u>	<u>41,457</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Accrued Interest Payable	-	135,113
Unearned Revenue	-	114,583
Revenue Bonds Payable Current Portion	-	275,000
Total Current Liabilities	<u>-</u>	<u>524,696</u>
Noncurrent Liabilities		
Revenue Bonds Payable	-	6,075,000
TOTAL LIABILITIES	<u>-</u>	<u>6,599,696</u>
 <u>NET POSITION</u>		
Net investment in Capital Assets	-	(1,374,397)
Restricted:		
Debt Service	-	957,473
Unrestricted	-	53,069
TOTAL NET POSITION	<u>\$ -</u>	<u>\$ (363,855)</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Anna Enterprise Fund
For The Year Ended September 30, 2018 and Totals For 2017

	<u>2018</u>		<u>2017</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u> <u>Actual</u>
Operating Revenue			
Charges for Services	\$ 214,462	\$ 215,712	\$ 1,250
Operating Expenses			
General and Administrative	49,961	4,241	45,720
Depreciation	4,862,327	-	4,862,327
Total Operating Expense	<u>4,912,288</u>	<u>4,241</u>	<u>4,908,047</u>
Operating Income (Loss)	<u>(4,697,826)</u>	<u>211,471</u>	<u>4,909,297</u>
Nonoperating Revenues			
(Expenses)			
Investment Income	2,228	(991)	(3,219)
Interest Expense	(21,073)	(27,022)	(5,949)
Amortization of Loss on Early Retirement of Debt	(41,457)	-	41,457
Total Nonoperating Revenues	<u>(60,302)</u>	<u>(28,013)</u>	<u>32,289</u>
(Expenses)	<u>(60,302)</u>	<u>(28,013)</u>	<u>32,289</u>
Contributions and Transfers			
Closeout Due to Debt Restructure	-	180,397	180,397
Change in Net Position	<u>(4,758,128)</u>	<u>363,855</u>	<u>5,121,983</u>
Net Position, October 1	<u>(363,855)</u>	<u>(363,855)</u>	<u>(221,163)</u>
Net Position, September 30	<u>\$ (5,121,983)</u>	<u>\$ -</u>	<u>\$ 5,121,983</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Anna Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 101,129	\$ 600,658
Cash Outflows:		
Payments to Suppliers	(1,160)	(5,409)
Payments to Employees	(3,081)	(14,366)
Net Cash Provided (Used) by Operating Activities	<u>96,888</u>	<u>580,883</u>
Cash Flows from Non-Capital and Related Financing Activities		
Receipts from Loans to Other Funds	9,951	11,191
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>9,951</u>	<u>11,191</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	(94,808)
Principal Repayment on Debt	-	(265,000)
Interest Paid	(162,135)	(335,112)
Distribution to City of Anna	(1,171,727)	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(1,333,862)</u>	<u>(694,920)</u>
Cash Flows from Investing Activities		
Purchases of Investments	-	-
Proceeds from Sale of Investments	797,575	-
Interest Received	10,841	8,130
Net Cash Provided (Used) by Investing Activities	<u>808,416</u>	<u>8,130</u>
Net Cash Inflow (Outflow) from All Activities	(418,607)	(94,716)
Cash and Restricted Cash at Beginning of Year	418,607	513,323
Cash and Restricted Cash at End of Year	<u>\$ -</u>	<u>\$ 418,607</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Anna Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ 211,471	\$ 175,280
Depreciation	-	401,437
Increase (Decrease) in Unearned Revenues	(114,583)	4,166
Net Cash Provided (Used) by Operating Activities	<u><u>\$ 96,888</u></u>	<u><u>\$ 580,883</u></u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 1,662	\$ 7,881
Restricted Cash	281,371	370,783
Noncurrent Assets:		
Restricted Cash	135,574	134,659
	<u><u>\$ 418,607</u></u>	<u><u>\$ 513,323</u></u>
End of Period		
Current Assets:		
Cash	\$ -	\$ 1,662
Restricted Cash	-	281,371
Noncurrent Assets:		
Restricted Cash	-	135,574
	<u><u>\$ -</u></u>	<u><u>\$ 418,607</u></u>
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u><u>\$ (2,532)</u></u>	<u><u>\$ 1,827</u></u>

GREATER TEXOMA UTILITY AUTHORITY

Schedules of Net Position

Anna-Melissa Enterprise Fund

September 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 22,125	\$ 1,521
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	178,027	172,040
Accounts Receivable	-	17,277
Due from Other Funds	-	6,640
Total Current Assets	<u>200,152</u>	<u>197,478</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	1,835	157,026
Temporary Investments	561,000	406,085
Interest Receivable	7,784	4,915
Capital Assets, Net	<u>4,171,003</u>	<u>4,602,160</u>
Total Noncurrent Assets	<u>4,741,622</u>	<u>5,170,186</u>
TOTAL ASSETS	<u>4,941,774</u>	<u>5,367,664</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accrued Interest Payable	49,943	54,256
Due to Other Funds	3,427	-
Unearned Revenue	126,667	121,667
Revenue Bonds Payable Current Portion	<u>380,000</u>	<u>365,000</u>
Total Current Liabilities	<u>560,037</u>	<u>540,923</u>
Noncurrent Liabilities		
Revenue Bonds Payable	<u>3,565,000</u>	<u>3,945,000</u>
TOTAL LIABILITIES	<u>4,125,037</u>	<u>4,485,923</u>
<u>NET POSITION</u>		
Net Investment in Capital Assets	226,003	292,160
Restricted:		
Debt Service	572,036	564,143
Unrestricted	<u>18,698</u>	<u>25,438</u>
TOTAL NET POSITION	<u>\$ 816,737</u>	<u>\$ 881,741</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Anna-Melissa Enterprise Fund
For The Year Ended September 30, 2018 and Totals For 2017

	<u>2018</u>		<u>2017</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u> <u>Actual</u>
Operating Revenue			
Charges for Services	\$ 526,285	\$ 526,633	\$ 348
Operating Expenses			
General and Administrative	14,995	13,710	1,285
Depreciation	431,157	431,157	-
Total Operating Expense	<u>446,152</u>	<u>444,867</u>	<u>1,285</u>
Operating Income (Loss)	<u>80,133</u>	<u>81,766</u>	<u>1,633</u>
Nonoperating Revenues			
(Expenses)			
Investment Income	5,500	11,687	6,187
Interest Expense	(159,941)	(158,457)	1,484
Total Nonoperating Revenues			
(Expenses)	<u>(154,441)</u>	<u>(146,770)</u>	<u>7,671</u>
Change in Net Position	<u>(74,308)</u>	<u>(65,004)</u>	<u>9,304</u>
Net Position, October 1	<u>881,741</u>	<u>881,741</u>	<u>-</u>
Net Position, September 30	<u>\$ 807,433</u>	<u>\$ 816,737</u>	<u>\$ 9,304</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Anna-Melissa Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 548,910	\$ 516,262
Cash Outflows:		
Payments to Suppliers	(4,990)	(4,480)
Payments to Employees	(8,720)	(7,820)
Net Cash Provided (Used) by Operating Activities	<u>535,200</u>	<u>503,962</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	3,427	-
Receipts from Loans to Other Funds	6,640	6,893
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>10,067</u>	<u>6,893</u>
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(365,000)	(345,000)
Interest Paid	(162,770)	(174,751)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(527,770)</u>	<u>(519,751)</u>
Cash Flows from Investing Activities		
Purchases of Investments	(425,000)	-
Proceeds from Sale of Investments	270,085	-
Interest Received	8,818	5,014
Net Cash Provided (Used) by Investing Activities	<u>(146,097)</u>	<u>5,014</u>
Net Cash Inflow (Outflow) from All Activities	(128,600)	(3,882)
Cash and Restricted Cash at Beginning of Year	330,587	334,469
Cash and Restricted Cash at End of Year	<u>\$ 201,987</u>	<u>\$ 330,587</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Anna-Melissa Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ 81,766	\$ 83,415
Depreciation	431,157	431,157
(Increase) Decrease in Accounts Receivable	17,277	(17,277)
Increase (Decrease) in Unearned Revenue	5,000	6,667
Net Cash Provided (Used) by Operating Activities	<u>\$ 535,200</u>	<u>\$ 503,962</u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 1,521	\$ 1,510
Restricted Cash	172,040	176,955
Noncurrent Assets:		
Restricted Cash	157,026	156,004
	<u>\$ 330,587</u>	<u>\$ 334,469</u>
End of Period		
Current Assets:		
Cash	\$ 22,125	\$ 1,521
Restricted Cash	178,027	172,040
Noncurrent Assets:		
Restricted Cash	1,835	157,026
	<u>\$ 201,987</u>	<u>\$ 330,587</u>
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ (660)</u>	<u>\$ 424</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Argyle Water Supply Corporation Enterprise Fund
September 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 29,747	\$ 31,530
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	165,019	161,072
Due from Other Funds	-	210
Total Current Assets	<u>194,766</u>	<u>192,812</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	15,684	15,433
Temporary Investments	154,000	154,020
Interest Receivable	3,810	1,732
Capital Assets, Net	<u>1,275,824</u>	<u>1,423,398</u>
Total Noncurrent Assets	<u>1,449,318</u>	<u>1,594,583</u>
TOTAL ASSETS	<u>1,644,084</u>	<u>1,787,395</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Deferred Loss on Refunding	<u>6,673</u>	<u>10,005</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accrued Interest Payable	47,410	49,781
Due to Other Funds	2,364	-
Revenue Bonds Payable Current Portion	<u>115,000</u>	<u>110,000</u>
Total Current Liabilities	<u>164,774</u>	<u>159,781</u>
Noncurrent Liabilities		
Revenue Bonds Payable	<u>1,785,000</u>	<u>1,900,000</u>
TOTAL LIABILITIES	<u>1,949,774</u>	<u>2,059,781</u>
<u>NET POSITION</u>		
Net Investment in Capital Assets	(624,176)	(586,602)
Restricted:		
Debt Service	291,103	282,476
Unrestricted	<u>34,056</u>	<u>41,745</u>
TOTAL NET POSITION	<u>\$ (299,017)</u>	<u>\$ (262,381)</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Argyle Water Supply Corporation Enterprise Fund
For The Year Ended September 30, 2018 and Totals For 2017

	<u>2018</u>		<u>2017</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative) Actual</u>
Operating Revenue			
Charges for Services	\$ 214,795	\$ 210,470	\$ (4,325)
Operating Expenses			
General and Administrative	6,475	6,029	446
Depreciation	147,574	147,574	-
Total Operating Expense	<u>154,049</u>	<u>153,603</u>	<u>446</u>
Operating Income (Loss)	<u>60,746</u>	<u>56,867</u>	<u>(3,879)</u>
Nonoperating Revenues			
(Expenses)			
Investment Income	1,500	4,649	3,149
Interest Expense	(94,820)	(94,820)	-
Amortization of Loss on Early Retirement of Debt	(3,332)	(3,332)	-
Total Nonoperating Revenues	<u>(96,652)</u>	<u>(93,503)</u>	<u>3,149</u>
(Expenses)			
Change in Net Position	<u>(35,906)</u>	<u>(36,636)</u>	<u>(730)</u>
Net Position, October 1	<u>(262,381)</u>	<u>(262,381)</u>	<u>-</u>
Net Position, September 30	<u>\$ (298,287)</u>	<u>\$ (299,017)</u>	<u>\$ (730)</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Argyle Water Supply Corporation Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 210,470	\$ 209,563
Cash Outflows:		
Payments to Suppliers	(1,508)	(1,359)
Payments to Employees	(4,521)	(4,076)
Net Cash Provided (Used) by Operating Activities	<u>204,441</u>	<u>204,128</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	2,364	-
Receipts from Loans to Other Funds	210	1,957
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>2,574</u>	<u>1,957</u>
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(110,000)	(100,000)
Interest Paid	(97,191)	(101,717)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(207,191)</u>	<u>(201,717)</u>
Cash Flows from Investing Activities		
Purchases of Investments	-	-
Proceeds from Sale of Investments	-	-
Interest Received	2,591	2,065
Net Cash Provided (Used) by Investing Activities	<u>2,591</u>	<u>2,065</u>
Net Cash Inflow (Outflow) from All Activities	2,415	6,433
Cash and Restricted Cash at Beginning of Year	208,035	201,602
Cash and Restricted Cash at End of Year	<u>\$ 210,450</u>	<u>\$ 208,035</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Argyle Water Supply Corporation Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ 56,867	\$ 56,554
Depreciation	147,574	147,574
Net Cash Provided (Used) by Operating Activities	<u>\$ 204,441</u>	<u>\$ 204,128</u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 31,530	\$ 33,670
Restricted Cash	161,072	152,608
Noncurrent Assets:		
Restricted Cash	15,433	15,324
	<u>\$ 208,035</u>	<u>\$ 201,602</u>
End of Period		
Current Assets:		
Cash	\$ 29,747	\$ 31,530
Restricted Cash	165,019	161,072
Noncurrent Assets:		
Restricted Cash	15,684	15,433
	<u>\$ 210,450</u>	<u>\$ 208,035</u>
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ (20)</u>	<u>\$ (408)</u>

GREATER TEXOMA UTILITY AUTHORITY

Schedules of Net Position

Bear Creek SUD Enterprise Fund

September 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ -	\$ -
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	-	-
Due from Other Funds	-	-
Total Current Assets	<u>-</u>	<u>-</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	-	-
Temporary Investments	-	-
Interest Receivable	-	-
Capital Assets, Net	<u>-</u>	<u>-</u>
Total Noncurrent Assets	<u>-</u>	<u>-</u>
TOTAL ASSETS	<u>-</u>	<u>-</u>
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	12,943	-
Accrued Interest Payable	-	-
Revenue Bonds Payable Current Portion	<u>-</u>	<u>-</u>
Total Current Liabilities	<u>12,943</u>	<u>-</u>
Noncurrent Liabilities		
Revenue Bonds Payable	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	<u>12,943</u>	<u>-</u>
<u>NET POSITION</u>		
Net Investment in Capital Assets	-	-
Restricted:		
Debt Service	-	-
Unrestricted	<u>(12,943)</u>	<u>-</u>
TOTAL NET POSITION	<u>\$ (12,943)</u>	<u>\$ -</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Bear Creek SUD Enterprise Fund
For The Year Ended September 30, 2018 and Totals For 2017

	2018			2017
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ -	\$ -	\$ -	\$ -
Operating Expenses				
General and Administrative	-	12,943	(12,943)	-
Depreciation	-	-	-	-
Total Operating Expense	-	12,943	(12,943)	-
Operating Income (Loss)	-	(12,943)	(12,943)	-
Nonoperating Revenues				
(Expenses)				
Investment Income	-	-	-	-
Interest Expense	-	-	-	-
Total Nonoperating Revenues				
(Expenses)	-	-	-	-
Change in Net Position	-	(12,943)	(12,943)	-
Net Position, October 1	-	-	-	-
Net Position, September 30	\$ -	\$ (12,943)	\$ (12,943)	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Bear Creek SUD Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ -	\$ -
Cash Outflows:		
Payments to Suppliers	-	-
Payments to Employees	(12,943)	-
Net Cash Provided (Used) by Operating Activities	<u>(12,943)</u>	<u>-</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	12,943	-
Receipts from Loans to Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>12,943</u>	<u>-</u>
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	-	-
Interest Paid	-	-
Distribution to City of Leonard	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>-</u>	<u>-</u>
Cash Flows from Investing Activities		
Purchases of Investments	-	-
Proceeds from Sale of Investments	-	-
Interest Received	-	-
Net Cash Provided (Used) by Investing Activities	<u>-</u>	<u>-</u>
Net Cash Inflow (Outflow) from All Activities	-	-
Cash and Restricted Cash at End of Year	-	-
Cash and Restricted Cash at Beginning of Year	<u>\$ -</u>	<u>\$ -</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Bear Creek SUD Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ (12,943)	\$ -
Depreciation	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ (12,943)</u>	<u>\$ -</u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	-	-
Noncurrent Assets:		
Restricted Cash	-	-
	<u>\$ -</u>	<u>\$ -</u>
End of Period		
Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	-	-
Noncurrent Assets:		
Restricted Cash	-	-
	<u>\$ -</u>	<u>\$ -</u>
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ -</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Bells Enterprise Fund
September 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 290	\$ 286
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	34,297	42,423
Accounts Receivable	250	-
Due from Other Funds	-	-
Total Current Assets	<u>34,837</u>	<u>42,709</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	120	97
Temporary Investments	71,000	71,004
Interest Receivable	1,153	371
Capital Assets, Net	612,979	666,250
Total Noncurrent Assets	<u>685,252</u>	<u>737,722</u>
TOTAL ASSETS	<u>720,089</u>	<u>780,431</u>
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	1,009	8,087
Accrued Interest Payable	7,882	8,370
Unearned Revenue	17,500	17,500
Revenue Bonds Payable Current Portion	35,000	35,000
Total Current Liabilities	<u>61,391</u>	<u>68,957</u>
Noncurrent Liabilities		
Revenue Bonds Payable	530,000	565,000
TOTAL LIABILITIES	<u>591,391</u>	<u>633,957</u>
<u>NET POSITION</u>		
Net Investment in Capital Assets	49,090	75,416
Restricted:		
Debt Service	80,077	7,859
Unrestricted	(469)	63,199
TOTAL NET POSITION	<u>\$ 128,698</u>	<u>\$ 146,474</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Bells Enterprise Fund
For The Year Ended September 30, 2018 and Totals For 2017

	2018			2017
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 52,297	\$ 52,218	\$ (79)	\$ 51,696
Operating Expenses				
General and Administrative	2,046	2,126	(80)	2,008
Depreciation	49,643	53,271	(3,628)	53,271
Total Operating Expense	<u>51,689</u>	<u>55,397</u>	<u>(3,708)</u>	<u>55,279</u>
Operating Income (Loss)	<u>608</u>	<u>(3,179)</u>	<u>(3,787)</u>	<u>(3,583)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	1,000	1,655	655	981
Interest Expense	(16,252)	(16,252)	-	(15,990)
Total Nonoperating Revenues	<u>(15,252)</u>	<u>(14,597)</u>	<u>655</u>	<u>(15,009)</u>
(Expenses)				
Change in Net Position	<u>(14,644)</u>	<u>(17,776)</u>	<u>(3,132)</u>	<u>(18,592)</u>
Net Position, October 1	<u>146,474</u>	<u>146,474</u>	<u>-</u>	<u>165,066</u>
Net Position, September 30	<u>\$ 131,830</u>	<u>\$ 128,698</u>	<u>\$ (3,132)</u>	<u>\$ 146,474</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Bells Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 51,968	\$ 51,696
Cash Outflows:		
Payments to Suppliers	(749)	(707)
Payments to Employees	(1,377)	(1,301)
Net Cash Provided (Used) by Operating Activities	<u>49,842</u>	<u>49,688</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	8,087
Payments on Loans from Other Funds	(7,078)	-
Receipts from Loans to Other Funds	-	476
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(7,078)</u>	<u>8,563</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	(48,995)
Principal Repayment on Debt	(35,000)	(35,000)
Interest Paid	(16,740)	(15,081)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(51,740)</u>	<u>(99,076)</u>
Cash Flows from Investing Activities		
Purchases of Investments	-	-
Proceeds from Sale of Investments	-	-
Interest Received	877	1,265
Net Cash Provided (Used) by Investing Activities	<u>877</u>	<u>1,265</u>
Net Cash Inflow (Outflow) from All Activities	<u>(8,099)</u>	<u>(39,560)</u>
Cash and Restricted Cash at Beginning of Year	<u>42,806</u>	<u>82,366</u>
Cash and Restricted Cash at End of Year	<u>\$ 34,707</u>	<u>\$ 42,806</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Bells Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ (3,179)	\$ (3,583)
Depreciation	53,271	53,271
(Increase) Decrease in Accounts Receivable	(250)	-
Increase (Decrease) in Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 49,842</u>	<u>\$ 49,688</u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 286	\$ 284
Restricted Cash	42,423	81,985
Noncurrent Assets:		
Restricted Cash	97	97
	<u>\$ 42,806</u>	<u>\$ 82,366</u>
End of Period		
Current Assets:		
Cash	\$ 290	\$ 286
Restricted Cash	34,297	42,423
Noncurrent Assets:		
Restricted Cash	120	97
	<u>\$ 34,707</u>	<u>\$ 42,806</u>
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ (4)</u>	<u>\$ 280</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Bolivar Enterprise Fund
September 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 515	\$ 507
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	54,789	52,530
Due from Other Funds	1,144	2,862
Total Current Assets	<u>56,448</u>	<u>55,899</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	1,148	100,935
Temporary Investments	136,000	36,002
Interest Receivable	2,426	188
Capital Assets, Net	755,449	834,912
Total Noncurrent Assets	<u>895,023</u>	<u>972,037</u>
TOTAL ASSETS	<u>951,471</u>	<u>1,027,936</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accrued Interest Payable	11,648	12,555
Unearned Revenue	35,000	32,500
Revenue Bonds Payable Current Portion	70,000	65,000
Total Current Liabilities	<u>116,648</u>	<u>110,055</u>
Noncurrent Liabilities		
Revenue Bonds Payable	765,000	835,000
TOTAL LIABILITIES	<u>881,648</u>	<u>945,055</u>
<u>NET POSITION</u>		
Net Investment in Capital Assets	(79,551)	(65,039)
Restricted:		
Debt Service	147,715	144,412
Unrestricted	1,659	3,508
TOTAL NET POSITION	<u>\$ 69,823</u>	<u>\$ 82,881</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Bolivar Enterprise Fund
For The Year Ended September 30, 2018 and Totals For 2017

	<u>2018</u>		<u>2017</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u> <u>Actual</u>
Operating Revenue			
Charges for Services	\$ 91,312	\$ 90,611	\$ (701)
Operating Expenses			
General and Administrative	3,109	3,334	(225)
Depreciation	79,463	79,463	-
Total Operating Expense	<u>82,572</u>	<u>82,797</u>	<u>(225)</u>
Operating Income (Loss)	<u>8,740</u>	<u>7,814</u>	<u>(926)</u>
Nonoperating Revenues			
(Expenses)			
Investment Income	1,000	3,331	2,331
Interest Expense	(24,203)	(24,203)	-
Total Nonoperating Revenues			
(Expenses)	<u>(23,203)</u>	<u>(20,872)</u>	<u>2,331</u>
Change in Net Position	<u>(14,463)</u>	<u>(13,058)</u>	<u>1,405</u>
Net Position, October 1	<u>82,881</u>	<u>82,881</u>	<u>-</u>
Net Position, September 30	<u>\$ 68,418</u>	<u>\$ 69,823</u>	<u>\$ 1,405</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Bolivar Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 93,111	\$ 90,850
Cash Outflows:		
Payments to Suppliers	(1,138)	(913)
Payments to Employees	(2,196)	(1,762)
Net Cash Provided (Used) by Operating Activities	<u>89,777</u>	<u>88,175</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	-
Receipts from Loans to Other Funds	1,718	179
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>1,718</u>	<u>179</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(65,000)	(65,000)
Interest Paid	(25,110)	(22,919)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(90,110)</u>	<u>(87,919)</u>
Cash Flows from Investing Activities		
Purchases of Investments	(100,000)	-
Proceeds from Sale of Investments	-	100,000
Interest Received	1,095	2,041
Net Cash Provided (Used) by Investing Activities	<u>(98,905)</u>	<u>102,041</u>
Net Cash Inflow (Outflow) from All Activities	(97,520)	102,476
Cash and Restricted Cash at Beginning of Year	153,972	51,496
Cash and Restricted Cash at End of Year	<u>\$ 56,452</u>	<u>\$ 153,972</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Bolivar Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ 7,814	\$ 8,711
Depreciation	79,463	79,464
Increase (Decrease)		
Unearned Revenue	2,500	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 89,777</u>	<u>\$ 88,175</u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 507	\$ 503
Restricted Cash	52,530	50,694
Noncurrent Assets:		
Restricted Cash	100,935	299
	<u>\$ 153,972</u>	<u>\$ 51,496</u>
End of Period		
Current Assets:		
Cash	\$ 515	\$ 507
Restricted Cash	54,789	52,530
Noncurrent Assets:		
Restricted Cash	1,148	100,935
	<u>\$ 56,452</u>	<u>\$ 153,972</u>
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ (2)</u>	<u>\$ 142</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Collin Grayson Alliance Enterprise Fund
September 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 11,524	\$ 4,226
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	1,165,739	635,386
Accounts Receivable	280,799	280,916
Due from NT Municipal Water District	264,199	-
Due from Other Funds	20,514	19,556
Total Current Assets	<u>1,742,775</u>	<u>940,084</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	1,215	26,013
Temporary Investments	510,000	485,022
Interest Receivable	1,740	6,721
Capital Assets, Net	<u>12,662,774</u>	<u>13,342,702</u>
Total Noncurrent Assets	<u>13,175,729</u>	<u>13,860,458</u>
TOTAL ASSETS	<u>14,918,504</u>	<u>14,800,542</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	30,876	600
Accrued Interest Payable	758,220	489,567
Revenue Bonds Payable Current Portion	165,000	330,000
Total Current Liabilities	<u>954,096</u>	<u>820,167</u>
Noncurrent Liabilities		
Accrued Interest Payable	2,904,771	2,904,771
Revenue Bonds Payable	5,175,000	5,340,000
State Participation (TWDB Equity Interest)	8,675,000	8,675,000
Total Noncurrent Liabilities	<u>16,754,771</u>	<u>16,919,771</u>
TOTAL LIABILITIES	<u>17,708,867</u>	<u>17,739,938</u>
<u>NET POSITION</u>		
Net Investment in Capital Assets	(1,352,226)	(1,002,298)
Restricted:		
Debt Service	(1,984,297)	(2,241,196)
Unrestricted	546,160	304,098
TOTAL NET POSITION	<u>\$ (2,790,363)</u>	<u>\$ (2,939,396)</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Collin Grayson Alliance Enterprise Fund
For The Year Ended September 30, 2018 and Totals For 2017

	2018			2017
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 3,604,875	\$ 3,526,757	\$ (78,118)	\$ 2,623,449
Operating Expenses				
General and Administrative	2,091,501	2,213,751	(122,250)	1,562,446
Depreciation	564,265	564,265	-	564,266
Total Operating Expense	<u>2,655,766</u>	<u>2,778,016</u>	<u>(122,250)</u>	<u>2,126,712</u>
Operating Income (Loss)	<u>949,109</u>	<u>748,741</u>	<u>(200,368)</u>	<u>496,737</u>
Nonoperating Revenues				
(Expenses)				
Gain on Sale of Capital Asset	-	459,255	459,255	-
Investment Income	7,000	13,893	6,893	8,777
Interest Expense	(1,072,856)	(1,072,856)	-	(598,830)
Total Nonoperating Revenues				
(Expenses)	<u>(1,065,856)</u>	<u>(599,708)</u>	<u>466,148</u>	<u>(590,053)</u>
Change in Net Position	(116,747)	149,033	265,780	(93,316)
Net Position, October 1	<u>(2,939,396)</u>	<u>(2,939,396)</u>	<u>-</u>	<u>(2,846,080)</u>
Net Position, September 30	<u><u>\$ (3,056,143)</u></u>	<u><u>\$ (2,790,363)</u></u>	<u><u>\$ 265,780</u></u>	<u><u>\$ (2,939,396)</u></u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Collin Grayson Alliance Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 3,526,874	\$ 2,509,820
Cash Outflows:		
Payments to Suppliers	(2,138,723)	(1,507,034)
Payments to Employees	(44,752)	(54,812)
Net Cash Provided (Used) by Operating Activities	<u>1,343,399</u>	<u>947,974</u>
 Cash Flows from Non-Capital and Related Financing Activities		
Loans to Other Funds	(958)	(6,870)
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(958)</u>	<u>(6,870)</u>
 Cash Flows from Capital and Related Financing Activities		
Proceeds from Sale of Capital Assets	310,719	-
Principal Repayment on Debt	(330,000)	(315,000)
Interest Paid	(804,203)	(819,664)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(823,484)</u>	<u>(1,134,664)</u>
 Cash Flows from Investing Activities		
Purchases of Investments	(510,000)	-
Proceeds from Sale of Investments	485,000	-
Interest Received	18,896	4,117
Net Cash Provided (Used) by Investing Activities	<u>(6,104)</u>	<u>4,117</u>
 Net Cash Inflow (Outflow) from All Activities	512,853	(189,443)
Cash and Restricted Cash at Beginning of Year	665,625	855,068
Cash and Restricted Cash at End of Year	<u><u>\$ 1,178,478</u></u>	<u><u>\$ 665,625</u></u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Collin Grayson Alliance Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ 748,741	\$ 496,737
Depreciation	564,265	564,266
(Increase) Decrease in Accounts Receivable	117	(113,629)
Increase (Decrease) in Accounts Payable	30,276	600
Net Cash Provided (Used) by Operating Activities	<u>\$ 1,343,399</u>	<u>\$ 947,974</u>
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 4,226	\$ 4,196
Restricted Cash	635,386	825,041
Noncurrent Assets:		
Restricted Cash	26,013	25,831
	<u>\$ 665,625</u>	<u>\$ 855,068</u>
 End of Period		
Current Assets:		
Cash	\$ 11,524	\$ 4,226
Restricted Cash	1,165,739	635,386
Noncurrent Assets:		
Restricted Cash	1,215	26,013
	<u>\$ 1,178,478</u>	<u>\$ 665,625</u>
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ (22)</u>	<u>\$ (297)</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Collinsville Enterprise Fund
September 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ -	\$ 301
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	-	11,241
Total Current Assets	<u>-</u>	<u>11,542</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	-	9,694
Total Noncurrent Assets	<u>-</u>	<u>9,694</u>
TOTAL ASSETS	<u>-</u>	<u>21,236</u>
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	-	570
Accrued Interest Payable	-	285
Revenue Bonds Payable Current Portion	-	10,000
Total Current Liabilities	<u>-</u>	<u>10,855</u>
Noncurrent Liabilities		
Revenue Bonds Payable	-	-
TOTAL LIABILITIES	<u>-</u>	<u>10,855</u>
<u>NET POSITION</u>		
Net Investment in Capital Assets	-	(10,000)
Restricted:		
Debt Service	-	20,080
Unrestricted	-	301
TOTAL NET POSITION	<u>\$ -</u>	<u>\$ 10,381</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Collinsville Enterprise Fund
For The Year Ended September 30, 2018 and Totals For 2017

	<u>2018</u>		<u>2017</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
			<u>Actual</u>
Operating Revenue			
Charges for Services	\$ -	\$ -	\$ -
			\$ 10,694
Operating Expenses			
General and Administrative	-	-	-
Depreciation	-	-	-
Total Operating Expense	-	-	-
			277
			230,302
			20,579
Operating Income (Loss)	-	-	-
			(9,885)
Nonoperating Revenues			
(Expenses)			
Investment Income	-	36	36
Interest Expense	-	-	-
Total Nonoperating Revenues			
(Expenses)	-	36	36
			118
			(569)
			(451)
Contributions and Transfers			
Distribution to City of Collinsville	-	(10,417)	(10,417)
			-
Change in Net Position	-	(10,381)	(10,381)
Net Position, October 1	-	10,381	10,381
Net Position, September 30	\$ -	\$ -	\$ -
			20,717
			10,381

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Collinsville Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ -	\$ 10,569
Cash Outflows:		
Payments to Suppliers	-	(110)
Payments to Employees	-	(42)
Net Cash Provided (Used) by Operating Activities	<u>-</u>	<u>10,417</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	152
Payments on Loans from Other Funds	(570)	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(570)</u>	<u>152</u>
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(10,000)	(10,000)
Interest Paid	(285)	(852)
Distribution to City of Collinsville	(10,417)	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(20,702)</u>	<u>(10,852)</u>
Cash Flows from Investing Activities		
Interest Received	36	118
Net Cash Provided (Used) by Investing Activities	<u>36</u>	<u>118</u>
Net Cash Inflow (Outflow) from All Activities	(21,236)	(165)
Cash and Restricted Cash at Beginning of Year	21,236	21,401
Cash and Restricted Cash at End of Year	<u>\$ -</u>	<u>\$ 21,236</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Collinsville Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ -	\$ (9,885)
Depreciation	-	20,302
Net Cash Provided (Used) by Operating Activities	<u>\$ -</u>	<u>\$ 10,417</u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 301	\$ 299
Restricted Cash	11,241	11,477
Noncurrent Assets:		
Restricted Cash	9,694	9,625
	<u>\$ 21,236</u>	<u>\$ 21,401</u>
End of Period		
Current Assets:		
Cash	\$ -	\$ 301
Restricted Cash	-	11,241
Noncurrent Assets:		
Restricted Cash	-	9,694
	<u>\$ -</u>	<u>\$ 21,236</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Dorchester Enterprise Fund
September 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 46	\$ 46
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	13,738	13,774
Total Current Assets	<u>13,784</u>	<u>13,820</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	538	11,356
Temporary Investments	46,000	35,003
Interest Receivable	569	180
Capital Assets, Net	200,995	224,175
Total Noncurrent Assets	<u>248,102</u>	<u>270,714</u>
TOTAL ASSETS	<u>261,886</u>	<u>284,534</u>
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	15,408	14,464
Accrued Interest Payable	3,085	2,987
Unearned Revenues	10,000	10,000
Revenue Bonds Payable Current Portion	30,000	30,000
Total Current Liabilities	<u>58,493</u>	<u>57,451</u>
Noncurrent Liabilities		
Revenue Bonds Payable	297,000	327,000
TOTAL LIABILITIES	<u>355,493</u>	<u>384,451</u>
<u>NET POSITION</u>		
Net Investment in Capital Assets	(126,005)	(132,825)
Restricted:		
Debt Service	47,760	12,326
Unrestricted	(15,362)	20,582
TOTAL NET POSITION	<u>\$ (93,607)</u>	<u>\$ (99,917)</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Dorchester Enterprise Fund
For The Year Ended September 30, 2018 and Totals For 2017

	<u>2018</u>			<u>2017</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>	<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 40,284	\$ 40,577	\$ 293	\$ 40,647
Operating Expenses				
General and Administrative	1,247	1,903	\$ (656)	1,548
Depreciation	23,180	23,180	\$ -	23,180
Total Operating Expense	<u>24,427</u>	<u>25,083</u>	<u>\$ (656)</u>	<u>24,728</u>
Operating Income (Loss)	<u>15,857</u>	<u>15,494</u>	<u>\$ (363)</u>	<u>15,919</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	500	1,017	\$ 517	437
Interest Expense	(10,005)	(10,201)	\$ (196)	(9,463)
Total Nonoperating Revenues				
(Expenses)	<u>(9,505)</u>	<u>(9,184)</u>	<u>\$ 321</u>	<u>(9,026)</u>
Change in Net Position	6,352	6,310	\$ (42)	6,893
Net Position, October 1	(99,917)	(99,917)	\$ -	(106,810)
Net Position, September 30	<u>\$ (93,565)</u>	<u>\$ (93,607)</u>	<u>\$ (42)</u>	<u>\$ (99,917)</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Dorchester Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 40,577	\$ 40,647
Cash Outflows:		
Payments to Suppliers	(846)	(689)
Payments to Employees	(1,057)	(859)
Net Cash Provided (Used) by Operating Activities	<u>38,674</u>	<u>39,099</u>
Cash Flows from Non-Capital and Related Financing Activities		
Receipts on Loans from Other Funds	944	342
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>944</u>	<u>342</u>
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(30,000)	(30,000)
Interest Paid	(10,103)	(9,714)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(40,103)</u>	<u>(39,714)</u>
Cash Flows from Investing Activities		
Purchases of Investments	(46,000)	-
Proceeds from Sale of Investments	35,000	-
Interest Received	631	593
Net Cash Provided (Used) by Investing Activities	<u>(10,369)</u>	<u>593</u>
Net Cash Inflow (Outflow) from All Activities	(10,854)	320
Cash and Restricted Cash at Beginning of Year	25,176	24,856
Cash and Restricted Cash at End of Year	<u>\$ 14,322</u>	<u>\$ 25,176</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Dorchester Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ 15,494	\$ 15,919
Depreciation	23,180	23,180
Increase (Decrease)		
Unearned revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 38,674</u>	<u>\$ 39,099</u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 46	\$ 46
Restricted Cash	13,774	13,533
Noncurrent Assets:		
Restricted Cash	11,356	11,277
	<u>\$ 25,176</u>	<u>\$ 24,856</u>
End of Period		
Current Assets:		
Cash	\$ 46	\$ 46
Restricted Cash	13,738	13,774
Noncurrent Assets:		
Restricted Cash	538	11,356
	<u>\$ 14,322</u>	<u>\$ 25,176</u>
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ (3)</u>	<u>\$ 152</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Ector Enterprise Fund
September 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 103	\$ 103
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	475,323	510,520
Accounts Receivable	4,903	3,786
Total Current Assets	<u>480,329</u>	<u>514,409</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	8,505	32,496
Temporary Investments	45,000	20,002
Interest Receivable	335	115
Capital Assets, Net	345,480	285,030
Total Noncurrent Assets	<u>399,320</u>	<u>337,643</u>
TOTAL ASSETS	<u>879,649</u>	<u>852,052</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	21,000	-
Due to Other Funds	16,985	16,292
Accrued Interest Payable	11,274	7,546
Unearned Revenue	13,000	13,000
Revenue Bonds Payable Current Portion	36,000	36,000
Total Current Liabilities	<u>98,259</u>	<u>72,838</u>
Noncurrent Liabilities		
Revenue Bonds Payable	760,000	786,000
TOTAL LIABILITIES	<u>858,259</u>	<u>858,838</u>
<u>NET POSITION</u>		
Net Investment in Capital Assets	(7,040)	(44,246)
Restricted:		
Debt Service	61,409	49,863
Unrestricted	(32,979)	(12,403)
TOTAL NET POSITION	<u>\$ 21,390</u>	<u>\$ (6,786)</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Ector Enterprise Fund
For The Year Ended September 30, 2018 and Totals For 2017

	<u>2018</u>		<u>2017</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u> <u>Actual</u>
Operating Revenue			
Charges for Services	\$ 61,683	\$ 66,344	\$ 4,661
Operating Expenses			
General and Administrative	2,683	7,436	(4,753)
Depreciation	16,876	17,558	(682)
Total Operating Expense	<u>19,559</u>	<u>24,994</u>	<u>(5,435)</u>
Operating Income (Loss)	<u>42,124</u>	<u>41,350</u>	<u>(774)</u>
Nonoperating Revenues			
(Expenses)			
Investment Income	400	5,968	5,568
Interest Expense	(23,400)	(19,142)	4,258
Bond Issuance Costs	-	-	-
Total Nonoperating Revenues			
(Expenses)	<u>(23,000)</u>	<u>(13,174)</u>	<u>9,826</u>
Change in Net Position	19,124	28,176	9,052
Net Position, October 1	(6,786)	(6,786)	16,963
Net Position, September 30	<u>\$ 12,338</u>	<u>\$ 21,390</u>	<u>\$ 9,052</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Ector Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 65,227	\$ 43,550
Cash Outflows:		
Payments to Suppliers	(3,231)	(3,563)
Payments to Employees	(4,205)	(4,636)
Net Cash Provided (Used) by Operating Activities	<u>57,791</u>	<u>35,351</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	693	408
Payments on Loans from Other Funds	<u>-</u>	<u>-</u>
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>693</u>	<u>408</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(57,008)	-
Bond Proceeds	-	480,000
Payment of Bond Issuance Costs	-	(21,115)
Principal Repayment on Debt	(26,000)	(36,000)
Interest Paid	<u>(15,414)</u>	<u>(16,610)</u>
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(98,422)</u>	<u>406,275</u>
Cash Flows from Investing Activities		
Purchases of Investments	(45,000)	-
Proceeds from Sale of Investments	20,000	-
Interest Received	5,750	730
Net Cash Provided (Used) by Investing Activities	<u>(19,250)</u>	<u>730</u>
Net Cash Inflow (Outflow) from All Activities	(59,188)	442,764
Cash and Restricted Cash at Beginning of Year	<u>543,119</u>	<u>100,355</u>
Cash and Restricted Cash at End of Year	<u><u>\$ 483,931</u></u>	<u><u>\$ 543,119</u></u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Ector Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ 41,350	\$ 12,563
Depreciation	17,558	31,574
(Increase) Decrease in Accounts Receivable	(1,117)	(3,786.00)
Increase (Decrease) in Unearned Revenue	-	(5,000)
Net Cash Provided (Used) by Operating Activities	<u>\$ 57,791</u>	<u>\$ 35,351</u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 103	\$ 111
Restricted Cash	510,520	93,291
Noncurrent Assets:		
Restricted Cash	32,496	6,953
	<u>\$ 543,119</u>	<u>\$ 100,355</u>
End of Period		
Current Assets:		
Cash	\$ 103	\$ 103
Restricted Cash	475,323	510,520
Noncurrent Assets:		
Restricted Cash	8,505	32,496
	<u>\$ 483,931</u>	<u>\$ 543,119</u>
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ (2)</u>	<u>\$ (86)</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Gainesville Enterprise Fund
September 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 28,446	\$ 11,969
Temporary Investments	-	45,879
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	659,466	714,947
Due from Other Funds	11,960	-
Total Current Assets	<u>699,872</u>	<u>772,795</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	3,725	256,630
Temporary Investments	577,000	323,473
Interest Receivable	13,995	5,488
Capital Assets, Net	7,022,877	7,889,406
Total Noncurrent Assets	<u>7,617,597</u>	<u>8,474,997</u>
TOTAL ASSETS	<u>8,317,469</u>	<u>9,247,792</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	<u>27,248</u>	<u>58,149</u>
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	-	415
Accrued Interest Payable	74,247	78,380
Revenue Bonds Payable Current Portion	550,000	545,000
Total Current Liabilities	<u>624,247</u>	<u>623,795</u>
Noncurrent Liabilities		
Revenue Bonds Payable	6,461,936	7,018,616
TOTAL LIABILITIES	<u>7,086,183</u>	<u>7,642,411</u>
<u>NET POSITION</u>		
Net Investment in Capital Assets	10,941	398,953
Restricted:		
Debt Service	1,106,776	1,148,995
Unrestricted	140,817	115,582
TOTAL NET POSITION	<u>\$ 1,258,534</u>	<u>\$ 1,663,530</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Gainesville Enterprise Fund
For The Year Ended September 30, 2018 and Totals For 2017

	2018			2017
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 637,600	\$ 640,600	\$ 3,000	\$ 702,060
Operating Expenses				
General and Administrative	24,288	22,512	1,776	23,736
Depreciation	826,208	866,529	(40,321)	866,683
Total Operating Expense	<u>850,496</u>	<u>889,041</u>	<u>(38,545)</u>	<u>890,419</u>
Operating Income (Loss)	<u>(212,896)</u>	<u>(248,441)</u>	<u>(35,545)</u>	<u>(188,359)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	7,200	16,162	8,962	12,729
Amortization of Bond Premium	8,301	6,680	(1,621)	6,679
Interest Expense	(148,496)	(148,496)	-	(156,760)
Amortization of Loss on Early Retirement of Debt	(30,901)	(30,901)	-	(30,901)
Total Nonoperating Revenues	<u>(163,896)</u>	<u>(156,555)</u>	<u>7,341</u>	<u>(168,253)</u>
(Expenses)				
Change in Net Position	<u>(376,792)</u>	<u>(404,996)</u>	<u>(28,204)</u>	<u>(356,612)</u>
Net Position, October 1	<u>1,663,530</u>	<u>1,663,530</u>		<u>2,020,142</u>
Net Position, September 30	<u>\$ 1,286,738</u>	<u>\$ 1,258,534</u>	<u>\$ (28,204)</u>	<u>\$ 1,663,530</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Gainesville Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 640,600	\$ 702,060
Cash Outflows:		
Payments to Suppliers	(6,104)	(6,436)
Payments to Employees	(16,408)	(17,300)
Net Cash Provided (Used) by Operating Activities	<u>618,088</u>	<u>678,324</u>
 Cash Flows from Non-Capital and Related Financing Activities		
Loans to Other Funds	(11,960)	-
Payments on Loans from Other Funds	(415)	(2,138)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(12,375)</u>	<u>(2,138)</u>
 Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	(642,097)
Principal Repayment on Debt	(545,000)	(535,000)
Interest Paid	(152,629)	(160,481)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(697,629)</u>	<u>(1,337,578)</u>
 Cash Flows from Investing Activities		
Purchases of Investments	(332,000)	-
Proceeds from Sale of Investments	123,525	150,000
Interest Received	8,482	9,354
Net Cash Provided (Used) by Investing Activities	<u>(199,993)</u>	<u>159,354</u>
 Net Cash Inflow (Outflow) from All Activities	(291,909)	(502,038)
Cash and Restricted Cash at Beginning of Year	983,546	1,485,584
Cash and Restricted Cash at End of Year	<u><u>\$ 691,637</u></u>	<u><u>\$ 983,546</u></u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Gainesville Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ (248,441)	\$ (188,359)
Depreciation	866,529	866,683
Net Cash Provided (Used) by Operating Activities	<u>\$ 618,088</u>	<u>\$ 678,324</u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 11,969	\$ 34,977
Restricted Cash	714,947	1,345,654
Noncurrent Assets:	-	
Restricted Cash	256,630	104,953
	<u>\$ 983,546</u>	<u>\$ 1,485,584</u>
End of Period		
Current Assets:		
Cash	\$ 28,446	\$ 11,969
Restricted Cash	659,466	714,947
Noncurrent Assets:		
Restricted Cash	3,725	256,630
	<u>\$ 691,637</u>	<u>\$ 983,546</u>
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ (826)</u>	<u>\$ 508</u>

GREATER TEXOMA UTILITY AUTHORITY**Schedules of Net Position****General Enterprise Fund****September 30, 2018 and 2017**

	<u>2018</u>	<u>2017</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 119,200	\$ 64,470
Accounts Receivable	54,466	60,196
Prepaid Expenses	31,213	8,238
Total Current Assets	<u>204,879</u>	<u>132,904</u>
Noncurrent Assets:		
Restricted Assets		
Capital Assets, Net	23,789	37,871
Total Noncurrent Assets	<u>23,789</u>	<u>37,871</u>
TOTAL ASSETS	<u>228,668</u>	<u>170,775</u>
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	40,938	114,488
Accrued Compensated Absences	31,907	34,737
Total Current Liabilities	<u>72,845</u>	<u>149,225</u>
TOTAL LIABILITIES	<u>72,845</u>	<u>149,225</u>
<u>NET POSITION</u>		
Net Investment in Capital Assets	23,789	37,871
Unrestricted	132,034	(16,321)
TOTAL NET POSITION	<u>\$ 155,823</u>	<u>\$ 21,550</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
General Enterprise Fund
For The Year Ended September 30, 2018 and Totals For 2017

	<u>2018</u>		<u>2017</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
			<u>Actual</u>
Operating Revenue			
Charges for Services	\$ 1,409,651	\$ 1,492,141	\$ 82,490
Operating Expenses			
General and Administrative	1,409,651	1,355,672	53,979
Depreciation	25,000	14,622	10,378
Total Operating Expense	<u>1,434,651</u>	<u>1,370,294</u>	<u>64,357</u>
Operating Income (Loss)	<u>(25,000)</u>	<u>121,847</u>	<u>146,847</u>
Nonoperating Revenues			
(Expenses)			
Investment Income	-	2,135	2,135
Interest Expense	-	-	-
Gain on Sale of Capital Assets	-	10,291	10,291
Total Nonoperating Revenues			
(Expenses)	<u>-</u>	<u>12,426</u>	<u>12,426</u>
Change in Net Position	<u>(25,000)</u>	<u>134,273</u>	<u>159,273</u>
Net Position, October 1	<u>21,550</u>	<u>21,550</u>	<u>-</u>
Net Position, September 30	<u>\$ (3,450)</u>	<u>\$ 155,823</u>	<u>\$ 159,273</u>
			<u>\$ 21,550</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
General Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 1,497,871	\$ 684,257
Cash Outflows:		
Payments to Suppliers	(634,107)	(115,420)
Payments to Employees	(747,370)	(525,803)
Net Cash Provided (Used) by Operating Activities	<u>116,394</u>	<u>43,034</u>
Cash Flows from Non-Capital and Related Financing Activities		
Payments on Loans from Other Funds	(73,550)	(15,360)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(73,550)</u>	<u>(15,360)</u>
Cash Flows from Capital and Related Financing Activities		
Proceeds from Sale of Capital Assets	10,291	
Purchase of Capital Assets	(540)	(1,218)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>9,751</u>	<u>(1,218)</u>
Cash Flows from Investing Activities		
Interest Received	2,135	198
Net Cash Provided (Used) by Investing Activities	<u>2,135</u>	<u>198</u>
Net Cash Inflow (Outflow) from All Activities	54,730	26,654
Cash and Restricted Cash at Beginning of Year	64,470	37,816
Cash and Restricted Cash at End of Year	<u>\$ 119,200</u>	<u>\$ 64,470</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
General Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ 121,847	\$ (21,061)
Depreciation	14,622	22,327
(Increase) Decrease		
Accounts Receivable	5,730	17,998
Prepaid Expenses	(22,975)	18,941
Increase (Decrease)		
Accounts Payable	-	(175)
Accrued Compensated Absences	(2,830)	5,004
Net Cash Provided (Used) by Operating Activities	<u>\$ 116,394</u>	<u>\$ 43,034</u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	<u>\$ 64,470</u>	<u>\$ 37,816</u>
	<u>\$ 64,470</u>	<u>\$ 37,816</u>
End of Period		
Current Assets:		
Cash	<u>\$ 119,200</u>	<u>\$ 6,470</u>
	<u>\$ 119,200</u>	<u>\$ 64,470</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Gober MUD Enterprise Fund
September 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 15	\$ 15
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	6,408	3,738
Accounts Receivable	-	1,103
Due from Other Funds	-	70
Total Current Assets	<u>6,423</u>	<u>4,926</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	465	359
Temporary Investments	20,000	20,334
Interest Receivable	344	117
Capital Assets, Net	<u>81,918</u>	<u>112,616</u>
Total Noncurrent Assets	<u>102,727</u>	<u>133,426</u>
TOTAL ASSETS	<u>109,150</u>	<u>138,352</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accrued Interest Payable	885	1,078
Due to Other Funds	257	-
Unearned Revenue	5,000	3,333
Revenue Bonds Payable Current Portion	<u>15,000</u>	<u>10,000</u>
Total Current Liabilities	<u>21,142</u>	<u>14,411</u>
Noncurrent Liabilities		
Revenue Bonds Payable	<u>30,000</u>	<u>45,000</u>
TOTAL LIABILITIES	<u>51,142</u>	<u>59,411</u>
<u>NET POSITION</u>		
Net Investment in Capital Assets	36,918	57,616
Restricted:		
Debt Service	21,332	20,137
Unrestricted	<u>(242)</u>	<u>1,188</u>
TOTAL NET POSITION	<u>\$ 58,008</u>	<u>\$ 78,941</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Gober MUD Enterprise Fund
For The Year Ended September 30, 2018 and Totals For 2017

	<u>2018</u>			<u>2017</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>	<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 13,042	\$ 13,367	\$ 325	\$ 13,618
Operating Expenses				
General and Administrative	210	740	(530)	298
Depreciation	30,698	30,698	-	30,698
Total Operating Expense	<u>30,908</u>	<u>31,438</u>	<u>(530)</u>	<u>30,996</u>
Operating Income (Loss)	<u>(17,866)</u>	<u>(18,071)</u>	<u>(205)</u>	<u>(17,378)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	300	180	(120)	441
Interest Expense	(2,462)	(3,042)	(580)	(3,618)
Total Nonoperating Revenues				
(Expenses)	<u>(2,162)</u>	<u>(2,862)</u>	<u>(700)</u>	<u>(3,177)</u>
Change in Net Position	<u>(20,028)</u>	<u>(20,933)</u>	<u>(905)</u>	<u>(20,555)</u>
Net Position, October 1	<u>78,941</u>	<u>78,941</u>	<u>-</u>	<u>99,496</u>
Net Position, September 30	<u>\$ 58,913</u>	<u>\$ 58,008</u>	<u>\$ (905)</u>	<u>\$ 78,941</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Gober MUD Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 16,137	\$ 12,515
Cash Outflows:		
Payments to Suppliers	(397)	(160)
Payments to Employees	(343)	(138)
Net Cash Provided (Used) by Operating Activities	<u>15,397</u>	<u>12,217</u>
 Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	257	-
Receipts from Loans to Other Funds	70	122
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>327</u>	<u>122</u>
 Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(10,000)	(10,000)
Interest Paid	(3,235)	(3,810)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(13,235)</u>	<u>(13,810)</u>
 Cash Flows from Investing Activities		
Purchases of Investments	(20,000)	-
Proceeds from Sale of Investments	20,100	-
Interest Received	187	215
Net Cash Provided (Used) by Investing Activities	<u>287</u>	<u>215</u>
 Net Cash Inflow (Outflow) from All Activities	2,776	(1,256)
Cash and Restricted Cash at Beginning of Year	4,112	5,368
Cash and Restricted Cash at End of Year	<u>\$ 6,888</u>	<u>\$ 4,112</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Gober MUD Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ (18,071)	\$ (17,378)
Depreciation	30,698	30,698
(Increase) Decrease in Accounts Receivable	1,103	(1,103)
Increase (Decrease) in Unearned Revenue	1,667	
Net Cash Provided (Used) by Operating Activities	<u>\$ 15,397</u>	<u>\$ 12,217</u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 15	\$ 15
Restricted Cash	3,738	4,997
Noncurrent Assets:		
Restricted Cash	359	356
	<u>\$ 4,112</u>	<u>\$ 5,368</u>
End of Period		
Current Assets:		
Cash	\$ 15	\$ 15
Restricted Cash	6,408	3,738
Noncurrent Assets:		
Restricted Cash	465	359
	<u>\$ 6,888</u>	<u>\$ 4,112</u>
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ (234)</u>	<u>\$ 204</u>

GREATER TEXOMA UTILITY AUTHORITY

Schedules of Net Position

Gunter Enterprise Fund

September 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ -	\$ -
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	777,630	-
Accounts Receivable	-	-
Due from Other Funds	-	-
Total Current Assets	<u>777,630</u>	<u>-</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	-	-
Temporary Investments	1,427,000	-
Interest Receivable	10,699	-
Capital Assets, Net	290,959	-
Total Noncurrent Assets	<u>1,728,658</u>	<u>-</u>
TOTAL ASSETS	<u>2,506,288</u>	<u>-</u>
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	123,179	3,031
Retainage Payable	5,425	-
Accrued Interest Payable	5,810	-
Unearned Revenue	17,500	-
Revenue Bonds Payable Current Portion	105,000	-
Total Current Liabilities	<u>256,914</u>	<u>3,031</u>
Noncurrent Liabilities		
Revenue Bonds Payable	2,195,000	-
TOTAL LIABILITIES	<u>2,451,914</u>	<u>3,031</u>
<u>NET POSITION</u>		
Net Investment in Capital Assets	(77,041)	-
Restricted:		
Debt Service	149,998	-
Unrestricted	(18,583)	(3,031)
TOTAL NET POSITION	<u>\$ 54,374</u>	<u>\$ (3,031)</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Gunter Enterprise Fund
For The Year Ended September 30, 2018 and Totals For 2017

	2018			2017
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 167,291	\$ 157,481	\$ (9,810)	\$ -
Operating Expenses				
General and Administrative	4,000	22,254	(18,254)	3,031
Depreciation	-	-	-	-
Total Operating Expense	4,000	22,254	(18,254)	3,031
Operating Income (Loss)	163,291	135,227	(28,064)	(3,031)
Nonoperating Revenues				
(Expenses)				
Investment Income	-	19,743	19,743	-
Interest Expense	(19,174)	(19,174)	-	-
Bond Issuance Costs	(78,391)	(78,391)	-	-
Total Nonoperating Revenues				
(Expenses)	(97,565)	(77,822)	19,743	-
Change in Net Position	65,726	57,405	(8,321)	(3,031)
Net Position, October 1	(3,031)	(3,031)	-	-
Net Position, September 30	\$ 62,695	\$ 54,374	\$ (8,321)	\$ (3,031)

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Gunter Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 174,981	\$ -
Cash Outflows:		
Payments to Suppliers	(9,670)	-
Payments to Employees	(12,584)	(3,031)
Net Cash Provided (Used) by Operating Activities	<u>152,727</u>	<u>(3,031)</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	120,148	3,031
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing	<u>120,148</u>	<u>3,031</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(285,534)	-
Bond Proceeds	2,300,000	-
Payment of Bond Issuance Costs	(78,391)	-
Principal Repayment on Debt	-	-
Interest Paid	(13,364)	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>1,922,711</u>	<u>-</u>
Cash Flows from Investing Activities		
Purchase of Investments	(1,427,000)	-
Interest Received	9,044	-
Net Cash Provided (Used) by Investing Activities	<u>(1,417,956)</u>	<u>-</u>
Net Cash Inflow (Outflow) from All Activities	777,630	-
Cash and Restricted Cash at Beginning of Year	-	-
Cash and Restricted Cash at End of Year	<u>\$ 777,630</u>	<u>\$ -</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Gunter Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Reconciliation of Operating Income to Net Cash Provided by		
Operating Income	\$ 135,227	\$ (3,031)
Depreciation	-	-
Increase (Decrease) in Unearned Revenue	17,500	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 152,727</u>	<u>\$ (3,031)</u>
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	-	-
Noncurrent Assets:		
Restricted Cash	-	-
	<u>\$ -</u>	<u>\$ -</u>
 End of Period		
Current Assets:		
Cash	-	-
Restricted Cash	777,630	-
Noncurrent Assets:		
Restricted Cash	0	-
	<u>777,630</u>	<u>\$ -</u>

GREATER TEXOMA UTILITY AUTHORITY

Schedules of Net Position

Howe Enterprise Fund

September 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 87,785	\$ 91,950
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	108,731	98,717
Accounts Receivable	14,687	21,380
Due from Other Funds	4,304	861
Total Current Assets	<u>215,507</u>	<u>212,908</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	9,588	9,093
Temporary Investments	45,000	45,879
Interest Receivable	773	256
Capital Assets, Net	253,906	373,593
Total Noncurrent Assets	<u>309,267</u>	<u>428,821</u>
TOTAL ASSETS	<u>524,774</u>	<u>641,729</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	<u>5,384</u>	<u>9,684</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accrued Interest Payable	4,786	6,773
Unearned Revenue	116,250	112,500
Revenue Bonds Payable Current Portion	155,000	150,000
Total Current Liabilities	<u>276,036</u>	<u>269,273</u>
Noncurrent Liabilities		
Revenue Bonds Payable	304,022	458,243
TOTAL LIABILITIES	<u>580,058</u>	<u>727,516</u>
<u>NET POSITION</u>		
Net Investment in Capital Assets	(205,116)	(234,650)
Restricted:		
Debt Service	43,056	56,052
Unrestricted	112,160	102,495
TOTAL NET POSITION	<u>\$ (49,900)</u>	<u>\$ (76,103)</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Howe Enterprise Fund
For The Year Ended September 30, 2018 and Totals For 2017

	2018		2017
	Budget	Actual	Variance Positive (Negative) Actual
Operating Revenue			
Charges for Services	\$ 172,706	\$ 173,106	\$ 400
Operating Expenses			
General and Administrative	2,432	2,707	(275)
Depreciation	119,687	119,687	-
Total Operating Expense	<u>122,119</u>	<u>122,394</u>	<u>(275)</u>
Operating Income (Loss)	<u>50,587</u>	<u>50,712</u>	<u>125</u>
Nonoperating Revenues			
(Expenses)			
Investment Income	850	2,751	1,901
Amortization of Bond Premium	(779)	(779)	(779)
Interest Expense	(25,629)	(22,181)	3,448
Amortization of Loss on Early Retirement of Debt	(4,300)	(4,300)	-
Total Nonoperating Revenues	<u>(29,858)</u>	<u>(24,509)</u>	<u>5,349</u>
(Expenses)			
Change in Net Position	<u>20,729</u>	<u>26,203</u>	<u>5,474</u>
Net Position, October 1	<u>(76,103)</u>	<u>(76,103)</u>	<u>(95,962)</u>
Net Position, September 30	<u>\$ (55,374)</u>	<u>\$ (49,900)</u>	<u>\$ (76,103)</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Howe Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 183,549	\$ 185,689
Cash Outflows:		
Payments to Suppliers	(742)	(668)
Payments to Employees	(1,965)	(1,770)
Net Cash Provided (Used) by Operating Activities	<u>180,842</u>	<u>183,251</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans to Other Funds	(3,443)	-
Receipts from Loans to Other Funds	-	331
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(3,443)</u>	<u>331</u>
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(150,000)	(145,000)
Interest Paid	(24,168)	(29,908)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(174,168)</u>	<u>(174,908)</u>
Cash Flows from Investing Activities		
Purchases of Investments	(45,000)	-
Proceeds from Sale of Investments	45,350	-
Interest Received	2,763	1,553
Net Cash Provided (Used) by Investing Activities	<u>3,113</u>	<u>1,553</u>
Net Cash Inflow (Outflow) from All Activities	6,344	10,227
Cash and Restricted Cash at Beginning of Year	199,760	189,533
Cash and Restricted Cash at End of Year	<u>\$ 206,104</u>	<u>\$ 199,760</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Howe Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ 50,712	\$ 51,374
Depreciation	119,687	119,686
(Increase) Decrease in Accounts Receivable	6,693	8,441
Increase (Decrease) in Unearned Revenue	3,750	3,750
Net Cash Provided (Used) by Operating Activities	<u>\$ 180,842</u>	<u>\$ 183,251</u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 91,950	\$ 92,815
Restricted Cash	98,717	87,688
Noncurrent Assets:		
Restricted Cash	9,093	9,030
	<u>\$ 199,760</u>	<u>\$ 189,533</u>
End of Period		
Current Assets:		
Cash	\$ 87,785	\$ 91,950
Restricted Cash	108,731	98,717
Noncurrent Assets:		
Restricted Cash	9,588	9,093
	<u>\$ 206,104</u>	<u>\$ 199,760</u>
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ (529)</u>	<u>\$ 461</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Krum Enterprise Fund
September 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 6,720	\$ -
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	1,040,297	1,835,389
Total Current Assets	<u>1,047,017</u>	<u>1,835,389</u>
Noncurrent Assets:		
Restricted Assets		
Temporary Investments	696,000	-
Interest Receivable	5,965	-
Capital Assets, Net	3,900,077	4,001,288
Total Noncurrent Assets	<u>4,602,042</u>	<u>4,001,288</u>
TOTAL ASSETS	<u>5,649,059</u>	<u>5,836,677</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	25,432	-
Due to Other Funds	20,290	18,093
Accrued Interest Payable	19,340	16,576
Unearned Revenues	30,000	20,000
Revenue Bonds Payable Current Portion	180,000	180,000
Total Current Liabilities	<u>275,062</u>	<u>234,669</u>
Noncurrent Liabilities		
Revenue Bonds Payable	5,440,000	5,620,000
TOTAL LIABILITIES	<u>5,715,062</u>	<u>5,854,669</u>
<u>NET POSITION</u>		
Net Investment in Capital Assets	(575,352)	(7,358)
Restricted:		
Debt Service	548,351	-
Unrestricted	(39,002)	(10,634)
TOTAL NET POSITION	<u>\$ (66,003)</u>	<u>\$ (17,992)</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Krum Enterprise Fund
For The Year Ended September 30, 2018 and Totals For 2017

	<u>2018</u>		<u>2017</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u> <u>Actual</u>
Operating Revenue			
Charges for Services	\$ 224,839	\$ 221,789	\$ (3,050)
Operating Expenses			
General and Administrative	19,070	20,902	(1,832)
Depreciation	165,956	167,504	(1,548)
Total Operating Expense	<u>185,026</u>	<u>188,406</u>	<u>(3,380)</u>
Operating Income (Loss)	<u>39,813</u>	<u>33,383</u>	<u>(6,430)</u>
Nonoperating Revenues			
(Expenses)			
Investment Income	2,400	27,101	24,701
Interest Expense	(110,925)	(108,495)	2,430
Bond Issuance Costs	-	-	-
Total Nonoperating Revenues			
(Expenses)	<u>(108,525)</u>	<u>(81,394)</u>	<u>27,131</u>
Change in Net Position	<u>(68,712)</u>	<u>(48,011)</u>	<u>20,701</u>
Net Position, October 1	<u>(17,992)</u>	<u>(17,992)</u>	<u>81,555</u>
Net Position, September 30	<u>\$ (86,704)</u>	<u>\$ (66,003)</u>	<u>\$ 20,701</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Krum Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 231,789	\$ 233,848
Cash Outflows:		
Payments to Suppliers	(4,852)	(4,752)
Payments to Employees	(16,050)	(15,926)
Net Cash Provided (Used) by Operating Activities	<u>210,887</u>	<u>213,170</u>
 Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	2,197	-
Payments on Loans from Other Funds	-	(2,452)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>2,197</u>	<u>(2,452)</u>
 Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(40,861)	(1,859)
Bond Proceeds	-	1,225,000
Payment of Bond Issuance Costs	-	(50,962)
Principal Repayment on Debt	(180,000)	(120,000)
Interest Paid	(105,731)	(99,494)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(326,592)</u>	<u>952,685</u>
 Cash Flows from Investing Activities		
Purchases of Investments	(696,000)	-
Interest Received	21,136	3,694
Net Cash Provided (Used) by Investing Activities	<u>(674,864)</u>	<u>3,694</u>
 Net Cash Inflow (Outflow) from All Activities	<u>(788,372)</u>	<u>1,167,097</u>
Cash and Restricted Cash at Beginning of Year	1,835,389	668,292
Cash and Restricted Cash at End of Year	<u><u>\$ 1,047,017</u></u>	<u><u>\$ 1,835,389</u></u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Krum Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ 33,383	\$ 47,215
Depreciation	\$ 167,504	\$ 165,955
Increase (Decrease) in Unearned Revenue	10,000	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 210,887</u>	<u>\$ 213,170</u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Restricted Cash	\$ 1,835,389	\$ 668,292
	<u>\$ 1,835,389</u>	<u>\$ 668,292</u>
End of Period		
Current Assets:		
Cash	\$ 6,720	\$ -
Restricted Cash	1,040,297	1,835,389
	<u>\$ 1,047,017</u>	<u>\$ 1,835,389</u>

GREATER TEXOMA UTILITY AUTHORITY

Schedules of Net Position

Lake Kiowa SUD Enterprise Fund

September 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
<u>ASSETS</u>		
Current Assets		
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	\$ 1,056,630	\$ 1,471,018
Accounts Receivable	1,662	-
Total Current Assets	<u>1,058,292</u>	<u>1,471,018</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	7,389	67,195
Temporary Investments	213,000	1,079,014
Interest Receivable	-	6,601
Capital Assets, Net	<u>4,896,265</u>	<u>3,124,221</u>
Total Noncurrent Assets	<u>5,116,654</u>	<u>4,277,031</u>
TOTAL ASSETS	<u>6,174,946</u>	<u>5,748,049</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	346,495	-
Due to Other Funds	19,081	6,947
Retainage Payable	93,537	-
Accrued Interest Payable	18,338	18,512
Unearned Revenues	43,333	43,333
Revenue Bonds Payable Current Portion	<u>260,000</u>	<u>260,000</u>
Total Current Liabilities	<u>780,784</u>	<u>328,792</u>
Noncurrent Liabilities		
Revenue Bonds Payable	<u>4,900,000</u>	<u>5,160,000</u>
TOTAL LIABILITIES	<u>5,680,784</u>	<u>5,488,792</u>
<u>NET POSITION</u>		
Net Investment in Capital Assets	287,678	112,294
Restricted:		
Debt Service	223,903	153,910
Unrestricted	<u>(17,419)</u>	<u>(6,947)</u>
TOTAL NET POSITION	<u>\$ 494,162</u>	<u>\$ 259,257</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Lake Kiowa SUD Enterprise Fund
For The Year Ended September 30, 2018 and Totals For 2017

	<u>2018</u>		<u>2017</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative) Actual</u>
Operating Revenue			
Charges for Services	<u>\$ 365,160</u>	<u>\$ 444,572</u>	<u>\$ 79,412</u>
Operating Expenses			
General and Administrative	18,040	18,606	(566)
Depreciation	<u>118,997</u>	<u>129,869</u>	<u>(10,872)</u>
Total Operating Expense	<u>137,037</u>	<u>148,475</u>	<u>(11,438)</u>
Operating Income (Loss)	<u>228,123</u>	<u>296,097</u>	<u>67,974</u>
Nonoperating Revenues			
(Expenses)			
Investment Income	6,400	27,735	21,335
Interest Expense	(108,140)	(88,927)	19,213
Bond Issuance Costs	<u>-</u>	<u>-</u>	<u>-</u>
Total Nonoperating Revenues			
(Expenses)	<u>(101,740)</u>	<u>(61,192)</u>	<u>40,548</u>
Change in Net Position	126,383	234,905	108,522
Net Position, October 1	259,257	259,257	181,772
Net Position, September 30	<u>\$ 385,640</u>	<u>\$ 494,162</u>	<u>\$ 108,522</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Lake Kiowa SUD Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 442,910	\$ 375,952
Cash Outflows:		
Payments to Suppliers	(3,865)	(3,823)
Payments to Employees	(14,741)	(14,582)
Net Cash Provided (Used) by Operating Activities	<u>424,304</u>	<u>357,547</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	12,134	-
Payments on Loans from Other Funds	-	(3,927)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>12,134</u>	<u>(3,927)</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(1,461,881)	(225,089)
Bond Proceeds	-	2,125,000
Payment of Bond Issuance Costs	-	(82,496)
Principal Repayment on Debt	(260,000)	(180,000)
Interest Paid	(89,101)	(70,887)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(1,810,982)</u>	<u>1,566,528</u>
Cash Flows from Investing Activities		
Purchases of Investments	(1,213,000)	(1,064,254)
Proceeds from Sale of Investments	2,079,000	-
Interest Received	34,350	8,424
Net Cash Provided (Used) by Investing Activities	<u>900,350</u>	<u>(1,055,830)</u>
Net Cash Inflow (Outflow) from All Activities	(474,194)	864,318
Cash and Restricted Cash at Beginning of Year	1,538,213	673,895
Cash and Restricted Cash at End of Year	<u>\$ 1,064,019</u>	<u>\$ 1,538,213</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Lake Kiowa SUD Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ 296,097	\$ 223,550
Depreciation	129,869	118,997
(Increase) Decrease in Accounts Receivable	(1,662)	-
Increase (Decrease) in Unearned Revenue	-	15,000
Net Cash Provided (Used) by Operating Activities	<u>\$ 424,304</u>	<u>\$ 357,547</u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Restricted Cash	\$ 1,471,018	\$ 604,016
Noncurrent Assets:		
Restricted Cash	67,195	69,879
	<u>\$ 1,538,213</u>	<u>\$ 673,895</u>
End of Period		
Current Assets:		
Restricted Cash	1,056,630	1,471,018
Noncurrent Assets:		
Restricted Cash	7,389	67,195
	<u>\$ 1,064,019</u>	<u>\$ 1,538,213</u>
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ (14)</u>	<u>\$ (316)</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Lake Texoma Reallocation Enterprise Fund
September 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 7,116	\$ 732
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	280,627	266,248
Total Current Assets	<u>287,743</u>	<u>266,980</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	250,598	247,992
Temporary Investments	1,060,000	1,067,750
Interest Receivable	19,529	12,647
Capital Assets, Net	20,021,383	20,021,383
Total Noncurrent Assets	<u>21,351,510</u>	<u>21,349,772</u>
TOTAL ASSETS	<u>21,639,253</u>	<u>21,616,752</u>
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	76,705	52,033
Accrued Interest Payable	61,596	63,644
Unearned Revenue	170,000	165,833
Revenue Bonds Payable Current Portion	1,034,825	1,024,253
Total Current Liabilities	<u>1,343,126</u>	<u>1,305,763</u>
Noncurrent Liabilities		
Revenue Bonds Payable	13,389,857	14,409,857
TOTAL LIABILITIES	<u>14,732,983</u>	<u>15,715,620</u>
<u>NET POSITION</u>		
Net Investment in Capital Assets —	5,596,701	4,587,273
Restricted:		
Debt Service	1,379,158	1,365,160
Unrestricted	(69,589)	(51,301)
TOTAL NET POSITION	<u>\$ 6,906,270</u>	<u>\$ 5,901,132</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Lake Texoma Reallocation Enterprise Fund
For The Year Ended September 30, 2018 and Totals For 2017

	<u>2018</u>		<u>2017</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u> <u>Actual</u>
Operating Revenue			
Charges for Services	<u>\$ 1,031,672</u>	<u>\$ 1,367,720</u>	<u>\$ 336,048</u> <u>\$ 1,363,044</u>
Operating Expenses			
General and Administrative	<u>52,881</u>	<u>73,634</u>	<u>(20,753)</u> <u>70,772</u>
Total Operating Expense	<u>52,881</u>	<u>73,634</u>	<u>(20,753)</u> <u>70,772</u>
Operating Income (Loss)	<u>978,791</u>	<u>1,294,086</u>	<u>315,295</u> <u>1,292,272</u>
Nonoperating Revenues			
(Expenses)			
Investment Income	<u>15,000</u>	<u>20,861</u>	<u>5,861</u> <u>25,675</u>
Interest Expense	<u>(320,608)</u>	<u>(309,809)</u>	<u>10,799</u> <u>(341,624)</u>
Total Nonoperating Revenues			
(Expenses)	<u>(305,608)</u>	<u>(288,948)</u>	<u>16,660</u> <u>(315,949)</u>
Change in Net Position	<u>673,183</u>	<u>1,005,138</u>	<u>331,955</u> <u>976,323</u>
Net Position, October 1	<u>5,901,132</u>	<u>5,901,132</u>	<u>4,924,809</u>
Net Position, September 30	<u>\$ 6,574,315</u>	<u>\$ 6,906,270</u>	<u>\$ 331,955</u> <u>\$ 5,901,132</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Lake Texoma Reallocation Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 1,371,887	\$ 1,363,044
Cash Outflows:		
Payments to Suppliers	(25,436)	(24,448)
Payments to Employees	(48,198)	(46,324)
Net Cash Provided (Used) by Operating Activities	<u>1,298,253</u>	<u>1,292,272</u>
 Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	24,672	14,528
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>24,672</u>	<u>14,528</u>
 Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(1,009,428)	(982,100)
Interest Paid	(311,857)	(327,622)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(1,321,285)</u>	<u>(1,309,722)</u>
 Cash Flows from Investing Activities		
Purchases of Investments	(742,000)	-
Proceeds from Sale of Investments	743,875	-
Interest Received	19,854	12,477
Net Cash Provided (Used) by Investing Activities	<u>21,729</u>	<u>12,477</u>
 Net Cash Inflow (Outflow) from All Activities	23,369	9,555
Cash and Restricted Cash at Beginning of Year	514,972	505,417
Cash and Restricted Cash at End of Year	<u>\$ 538,341</u>	<u>\$ 514,972</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Lake Texoma Reallocation Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ 1,294,086	\$ 1,292,272
Increase (Decrease) in Unearned Revenue	4,167	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 1,298,253</u>	<u>\$ 1,292,272</u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 732	\$ 727
Restricted Cash	266,248	257,321
Noncurrent Assets:		
Restricted Cash	247,992	247,369
	<u>\$ 514,972</u>	<u>\$ 505,417</u>
End of Period		
Current Assets:		
Cash	\$ 7,116	\$ 732
Restricted Cash	280,627	266,248
Noncurrent Assets:		
Restricted Cash	250,598	247,992
	<u>\$ 538,341</u>	<u>\$ 514,972</u>
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ (5,875)</u>	<u>\$ 5,123</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Melissa Enterprise Fund
September 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 1,974	\$ 155
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	66,267	50,095
Accounts Receivable	-	16,385
Total Current Assets	<u>68,241</u>	<u>66,635</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	4,859	4,211
Temporary Investments	200,000	201,514
Interest Receivable	4,250	2,004
Capital Assets, Net	1,624,532	1,757,051
Total Noncurrent Assets	<u>1,833,641</u>	<u>1,964,780</u>
TOTAL ASSETS	<u>1,901,882</u>	<u>2,031,415</u>
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	9,883	6,588
Accrued Interest Payable	24,381	25,539
Unearned Revenue	41,667	40,000
Revenue Bonds Payable Current Portion	125,000	120,000
Total Current Liabilities	<u>200,931</u>	<u>192,127</u>
Noncurrent Liabilities		
Revenue Bonds Payable	1,610,000	1,735,000
TOTAL LIABILITIES	<u>1,810,931</u>	<u>1,927,127</u>
<u>NET POSITION</u>		
Net Investment in Capital Assets	(110,468)	(97,949)
Restricted:		
Debt Service	209,328	192,285
Unrestricted	(7,909)	9,952
TOTAL NET POSITION	<u>\$ 90,951</u>	<u>\$ 104,288</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Melissa Enterprise Fund
For The Year Ended September 30, 2018 and Totals For 2017

	<u>2018</u>		<u>2017</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative) Actual</u>
Operating Revenue			
Charges for Services	\$ 193,514	\$ 198,464	\$ 4,950
Operating Expenses			
General and Administrative	6,346	6,652	(306)
Depreciation	132,519	132,519	-
Total Operating Expense	<u>138,865</u>	<u>139,171</u>	<u>(306)</u>
Operating Income (Loss)	<u>54,649</u>	<u>59,293</u>	<u>4,644</u>
Nonoperating Revenues			
(Expenses)			
Investment Income	2,200	2,829	629
Interest Expense	(76,026)	(75,459)	567
Total Nonoperating Revenues			
(Expenses)	<u>(73,826)</u>	<u>(72,630)</u>	<u>1,196</u>
Change in Net Position	<u>(19,177)</u>	<u>(13,337)</u>	<u>5,840</u>
Net Position, October 1	<u>104,288</u>	<u>104,288</u>	<u>121,525</u>
Net Position, September 30	<u>\$ 85,111</u>	<u>\$ 90,951</u>	<u>\$ 5,840</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Melissa Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 216,516	\$ 181,110
Cash Outflows:		
Payments to Suppliers	(1,958)	(1,569)
Payments to Employees	(4,694)	(3,762)
Net Cash Provided (Used) by Operating Activities	<u>209,864</u>	<u>175,779</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	3,295	2,467
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>3,295</u>	<u>2,467</u>
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(120,000)	(115,000)
Interest Paid	(76,617)	(79,680)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(196,617)</u>	<u>(194,680)</u>
Cash Flows from Investing Activities		
Purchases of Investments	(80,000)	-
Proceeds from Sale of Investments	80,575	-
Interest Received	1,522	1,197
Net Cash Provided (Used) by Investing Activities	<u>2,097</u>	<u>1,197</u>
Net Cash Inflow (Outflow) from All Activities	18,639	(15,237)
Cash and Restricted Cash at Beginning of Year	54,461	69,698
Cash and Restricted Cash at End of Year	<u>\$ 73,100</u>	<u>\$ 54,461</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Melissa Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ 59,293	\$ 57,978
Depreciation	132,519	132,520
(Increase) Decrease in Accounts Receivable	16,385	(16,385)
Increase (Decrease) in Unearned Revenue	1,667	1,666
Net Cash Provided (Used) by Operating Activities	<u>\$ 209,864</u>	<u>\$ 175,779</u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 155	\$ 155
Restricted Cash	50,095	65,361
Noncurrent Assets:		
Restricted Cash	4,211	4,182
	<u>\$ 54,461</u>	<u>\$ 69,698</u>
End of Period		
Current Assets:		
Cash	\$ 1,974	\$ 155
Restricted Cash	66,267	50,095
Noncurrent Assets:		
Restricted Cash	4,859	4,211
	<u>\$ 73,100</u>	<u>\$ 54,461</u>
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ (939)</u>	<u>\$ 819</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Northwest Grayson Water Control Enterprise Fund
September 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
<u>ASSETS</u>		
Current Assets		
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	\$ 32,470	\$ 51,743
Total Current Assets	<u>32,470</u>	<u>51,743</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	7,154	33,071
Temporary Investments	102,000	52,000
Interest Receivable	2,230	827
Capital Assets, Net	1,147,165	1,247,823
Total Noncurrent Assets	<u>1,258,549</u>	<u>1,333,721</u>
TOTAL ASSETS	<u>1,291,019</u>	<u>1,385,464</u>
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	4,236	2,014
Retainage Payable	-	14,955
Accrued Interest Payable	6,665	7,161
Unearned Revenue	13,333	13,333
Revenue Bonds Payable Current Portion	80,000	80,000
Total Current Liabilities	<u>104,234</u>	<u>117,463</u>
Noncurrent Liabilities		
Revenue Bonds Payable	995,000	1,075,000
TOTAL LIABILITIES	<u>1,099,234</u>	<u>1,192,463</u>
<u>NET POSITION</u>		
Net Investment in Capital Assets	83,378	123,550
Restricted:		
Debt Service	112,643	86,420
Unrestricted	(4,236)	(16,969)
TOTAL NET POSITION	<u>\$ 191,785</u>	<u>\$ 193,001</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Northwest Grayson Water Control Enterprise Fund
For The Year Ended September 30, 2018 and Totals For 2017

	<u>2018</u>		<u>2017</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
			<u>Actual</u>
Operating Revenue			
Charges for Services	\$ 145,176	\$ 148,485	\$ 3,309
Operating Expenses			
General and Administrative	3,962	3,994	(32)
Depreciation	142,461	105,443	37,018
Total Operating Expense	<u>146,423</u>	<u>109,437</u>	<u>36,986</u>
Operating Income (Loss)	<u>(1,247)</u>	<u>39,048</u>	<u>40,295</u>
Nonoperating Revenues			
(Expenses)			
Investment Income	500	2,206	1,706
Interest Expense	(43,462)	(42,470)	992
Total Nonoperating Revenues			
(Expenses)	<u>(42,962)</u>	<u>(40,264)</u>	<u>2,698</u>
Change in Net Position	<u>(44,209)</u>	<u>(1,216)</u>	<u>42,993</u>
Net Position, October 1	<u>193,001</u>	<u>193,001</u>	<u>171,273</u>
Net Position, September 30	<u>\$ 148,792</u>	<u>\$ 191,785</u>	<u>\$ 42,993</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Northwest Grayson Water Control Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 148,485	\$ 148,758
Cash Outflows:		
Payments to Suppliers	(713)	(939)
Payments to Employees	(3,281)	(4,324)
Net Cash Provided (Used) by Operating Activities	<u>144,491</u>	<u>143,495</u>
 Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	<u>2,222</u>	<u>479</u>
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>2,222</u>	<u>479</u>
 Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(19,740)	(303,281)
Principal Repayment on Debt	(80,000)	(75,000)
Interest Paid	(42,966)	(45,756)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(142,706)</u>	<u>(424,037)</u>
 Cash Flows from Investing Activities		
Purchases of Investments	(50,000)	-
Proceeds from Sale of Investments	-	-
Interest Received	803	1,850
Net Cash Provided (Used) by Investing Activities	<u>(49,197)</u>	<u>1,850</u>
 Net Cash Inflow (Outflow) from All Activities	(45,190)	(278,213)
Cash and Restricted Cash at Beginning of Year	84,814	363,027
Cash and Restricted Cash at End of Year	<u>\$ 39,624</u>	<u>\$ 84,814</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Northwest Grayson Water Control Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ 39,048	\$ 64,495
Depreciation	105,443	78,167
Increase (Decrease) in Unearned Revenue	-	833
Net Cash Provided (Used) by Operating Activities	<u>\$ 144,491</u>	<u>\$ 143,495</u>
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Restricted Cash	\$ 51,743	\$ 354,359
Noncurrent Assets:		
Restricted Cash	33,071	8,668
	<u>\$ 84,814</u>	<u>\$ 363,027</u>
End of Period		
Current Assets:		
Restricted Cash	\$ 32,470	\$ 51,743
Noncurrent Assets:		
Restricted Cash	7,154	33,071
	<u>\$ 39,624</u>	<u>\$ 84,814</u>
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ -</u>

GREATER TEXOMA UTILITY AUTHORITY

Schedules of Net Position

Paradise Enterprise Fund

September 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 40	\$ 39
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	1,169,774	22,143
Total Current Assets	<u>1,169,814</u>	<u>22,182</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	15,816	3,111
Temporary Investments	-	12,140
Interest Receivable	-	75
Capital Assets (Net)	142,033	56,272
Total Noncurrent Assets	<u>157,849</u>	<u>71,598</u>
TOTAL ASSETS	<u>1,327,663</u>	<u>93,780</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	71,708	-
Due to Other Funds	9,492	7,622
Accrued Interest Payable	2,816	1,522
Unearned Revenues	769	-
Revenue Bonds Payable Current Portion	20,000	20,000
Total Current Liabilities	<u>104,785</u>	<u>29,144</u>
Noncurrent Liabilities		
Revenue Bonds Payable	960,000	45,000
TOTAL LIABILITIES	<u>1,064,785</u>	<u>74,144</u>
<u>NET POSITION</u>		
Net Investment in Capital Assets	307,421	(8,728)
Restricted:		
Debt Service	36,617	35,947
Unrestricted	(81,160)	(7,583)
TOTAL NET POSITION	<u>\$ 262,878</u>	<u>\$ 19,636</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Paradise Enterprise Fund
For The Year Ended September 30, 2018 and Totals For 2017

	<u>2018</u>		<u>2017</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u> <u>Actual</u>
Operating Revenue			
Charges for Services	\$ 24,471	\$ 24,623	\$ 152
Operating Expenses			
General and Administrative	2,109	9,233	(7,124)
Depreciation	28,136	28,136	-
Total Operating Expense	<u>30,245</u>	<u>37,369</u>	<u>(7,124)</u>
Operating Income (Loss)	<u>(5,774)</u>	<u>(12,746)</u>	<u>(6,972)</u>
Nonoperating Revenues			
(Expenses)			
Investment Income	150	1,340	1,190
Interest Expense	(2,957)	(3,233)	(276)
Bond Issuance Costs	(42,150)	(42,119)	31
Total Nonoperating Revenues			
(Expenses)	<u>(44,957)</u>	<u>(44,012)</u>	<u>945</u>
Contributions and Transfers			
Capital Contribution	-	300,000	300,000
Change in Net Position	<u>(50,731)</u>	<u>243,242</u>	<u>293,973</u>
Net Position, October 1	<u>19,636</u>	<u>19,636</u>	<u>30,921</u>
Net Position, September 30	<u>\$ (31,095)</u>	<u>\$ 262,878</u>	<u>\$ 293,973</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Paradise Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 25,392	\$ 23,045
Cash Outflows:		
Payments to Suppliers	(905)	(343)
Payments to Employees	(8,328)	(3,157)
Net Cash Provided (Used) by Operating Activities	<u>16,159</u>	<u>19,545</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	<u>1,870</u>	<u>3,396</u>
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>1,870</u>	<u>3,396</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(42,189)	-
Bond Proceeds	935,000	-
Payment of Bond Issuance Costs	(42,119)	-
Capital Contribution	300,000	-
Principal Repayment on Debt	(20,000)	(20,000)
Interest Paid	<u>(1,849)</u>	<u>(3,505)</u>
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>1,128,843</u>	<u>(23,505)</u>
Cash Flows from Investing Activities		
Proceeds from Sale of Investments	12,000	-
Interest Received	<u>1,465</u>	<u>214</u>
Net Cash Provided (Used) by Investing Activities	<u>13,465</u>	<u>214</u>
Net Cash Inflow (Outflow) from All Activities	1,160,337	(350)
Cash and Restricted Cash at Beginning of Year	25,293	25,643
Cash and Restricted Cash at End of Year	<u><u>\$ 1,185,630</u></u>	<u><u>\$ 25,293</u></u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Paradise Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ (12,746)	\$ (8,591)
Depreciation	28,136	28,136
Increase (Decrease) in Unearned Revenues	769	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 16,159</u>	<u>\$ 19,545</u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 39	\$ 39
Restricted Cash	22,143	22,515
Noncurrent Assets:		
Restricted Cash	3,111	3,089
	<u>\$ 25,293</u>	<u>\$ 25,643</u>
End of Period		
Current Assets:		
Cash	\$ 40	\$ 39
Restricted Cash	1,169,774	22,143
Noncurrent Assets:		
Restricted Cash	15,816	3,111
	<u>\$ 1,185,630</u>	<u>\$ 25,293</u>
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ (140)</u>	<u>\$ 122</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Pottsboro Enterprise Fund
September 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 23,945	\$ 29,051
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	101,528	98,664
Due from Other Funds	-	1,767
Total Current Assets	<u>125,473</u>	<u>129,482</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	4,489	11,183
Temporary Investments	162,000	155,594
Interest Receivable	4,247	1,968
Capital Assets, Net	<u>1,207,229</u>	<u>1,447,241</u>
Total Noncurrent Assets	<u>1,377,965</u>	<u>1,615,986</u>
TOTAL ASSETS	<u>1,503,438</u>	<u>1,745,468</u>
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	<u>19,160</u>	<u>26,340</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accrued Interest Payable	17,008	19,376
Due to Other Funds	831	-
Unearned Revenues	81,667	80,000
Revenue Bonds Payable Current Portion	<u>245,000</u>	<u>235,000</u>
Total Current Liabilities	<u>344,506</u>	<u>334,376</u>
Noncurrent Liabilities		
Revenue Bonds Payable	<u>1,297,703</u>	<u>1,543,716</u>
TOTAL LIABILITIES	<u>1,642,209</u>	<u>1,878,092</u>
<u>NET POSITION</u>		
Net Investment in Capital Assets	(335,474)	(331,475)
Restricted:		
Debt Service	173,589	168,033
Unrestricted	42,274	57,158
TOTAL NET POSITION	<u>\$ (119,611)</u>	<u>\$ (106,284)</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Pottsboro Enterprise Fund
For The Year Ended September 30, 2018 and Totals For 2017

	<u>2018</u>		<u>2017</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative) Actual</u>
Operating Revenue			
Charges for Services	\$ 290,759	\$ 293,878	\$ 3,119
Operating Expenses			
General and Administrative	6,459	9,638	(3,179)
Depreciation	240,012	240,012	-
Total Operating Expense	<u>246,471</u>	<u>249,650</u>	<u>(3,179)</u>
Operating Income (Loss)	<u>44,288</u>	<u>44,228</u>	<u>(60)</u>
Nonoperating Revenues			
(Expenses)			
Investment Income	2,700	4,371	1,671
Amortization of Bond Premium	1,013	1,013	-
Interest Expense	(57,896)	(55,759)	2,137
Amortization of Loss on Early Retirement of Debt	(7,180)	(7,180)	-
Total Nonoperating Revenues	<u>(61,363)</u>	<u>(57,555)</u>	<u>3,808</u>
(Expenses)			
Change in Net Position	<u>(17,075)</u>	<u>(13,327)</u>	<u>3,748</u>
Net Position, October 1	<u>(106,284)</u>	<u>(106,284)</u>	<u>(84,306)</u>
Net Position, September 30	<u>\$ (123,359)</u>	<u>\$ (119,611)</u>	<u>\$ 3,748</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Pottsboro Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 295,545	\$ 293,841
Cash Outflows:		
Payments to Suppliers	(3,074)	(2,220)
Payments to Employees	(6,564)	(4,740)
Net Cash Provided (Used) by Operating Activities	<u>285,907</u>	<u>286,881</u>
 Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	831	-
Receipts from Loans to Other Funds	<u>1,767</u>	<u>3,919</u>
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>2,598</u>	<u>3,919</u>
 Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(235,000)	(230,000)
Interest Paid	<u>(58,127)</u>	<u>(64,675)</u>
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(293,127)</u>	<u>(294,675)</u>
 Cash Flows from Investing Activities		
Purchases of Investments	(82,000)	-
Proceeds from Sale of Investments	75,225	-
Interest Received	<u>2,461</u>	<u>1,820</u>
Net Cash Provided (Used) by Investing Activities	<u>(4,314)</u>	<u>1,820</u>
 Net Cash Inflow (Outflow) from All Activities	<u>(8,936)</u>	<u>(2,055)</u>
Cash and Restricted Cash at Beginning of Year	<u>138,898</u>	<u>140,953</u>
Cash and Restricted Cash at End of Year	<u><u>\$ 129,962</u></u>	<u><u>\$ 138,898</u></u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Pottsboro Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ 44,228	\$ 43,536
Depreciation	240,012	240,012
Increase (Decrease) in Unearned Revenue	1,667	3,333
Net Cash Provided (Used) by Operating Activities	<u>\$ 285,907</u>	<u>\$ 286,881</u>
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 29,051	\$ 31,712
Restricted Cash	98,664	98,136
Noncurrent Assets:		
Restricted Cash	11,183	11,105
	<u>\$ 138,898</u>	<u>\$ 140,953</u>
End of Period		
Current Assets:		
Cash	\$ 23,945	\$ 29,051
Restricted Cash	101,528	98,664
Noncurrent Assets:		
Restricted Cash	4,489	11,183
	<u>\$ 129,962</u>	<u>\$ 138,898</u>
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ (369)</u>	<u>\$ 85</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Princeton Enterprise Fund
September 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 732	\$ 721
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	3,109,400	57,774
Total Current Assets	<u>3,110,132</u>	<u>58,495</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	44,026	36,316
Temporary Investments	11,334,000	423,019
Interest Receivable	108,949	5,921
Capital Assets, Net	5,836,947	4,819,132
Total Noncurrent Assets	<u>17,323,922</u>	<u>5,284,388</u>
TOTAL ASSETS	<u>20,434,054</u>	<u>5,342,883</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	528,187	
Due to Other Funds	36,517	21,255
Accrued Interest Payable	44,252	16,520
Unearned Revenues	31,250	19,167
Revenue Bonds Payable Current Portion	375,000	230,000
Total Current Liabilities	<u>1,015,206</u>	<u>286,942</u>
Noncurrent Liabilities		
Revenue Bonds Payable	18,295,000	3,470,000
TOTAL LIABILITIES	<u>19,310,206</u>	<u>3,756,942</u>
<u>NET POSITION</u>		
Net Investment in Capital Assets	1,071,534	1,139,130
Restricted:		
Debt Service	616,286	467,345
Unrestricted	(563,972)	(20,534)
TOTAL NET POSITION	<u>\$ 1,123,848</u>	<u>\$ 1,585,941</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Princeton Enterprise Fund
For The Year Ended September 30, 2018 and Totals For 2017

	<u>2018</u>		<u>2017</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative) Actual</u>
Operating Revenue			
Charges for Services	\$ 651,675	\$ 647,301	\$ (4,374)
Operating Expenses			
General and Administrative	37,627	34,487	3,140
Depreciation	396,141	404,085	(7,944)
Total Operating Expense	<u>433,768</u>	<u>438,572</u>	<u>(4,804)</u>
Operating Income (Loss)	<u>217,907</u>	<u>208,729</u>	<u>(9,178)</u>
Nonoperating Revenues			
(Expenses)			
Investment Income	7,000	150,741	143,741
Interest Expense	(372,608)	(338,005)	34,603
Bond Issuance Costs	(483,575)	(483,558)	17
Total Nonoperating Revenues			
(Expenses)	<u>(849,183)</u>	<u>(670,822)</u>	<u>178,361</u>
Change in Net Position	<u>(631,276)</u>	<u>(462,093)</u>	<u>169,183</u>
Net Position, October 1	<u>1,585,941</u>	<u>1,585,941</u>	<u>-</u>
Net Position, September 30	<u>\$ 954,665</u>	<u>\$ 1,123,848</u>	<u>\$ 169,183</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Princeton Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 659,384	\$ 431,504
Cash Outflows:		
Payments to Suppliers	(4,868)	(2,144)
Payments to Employees	(29,619)	(13,043)
Net Cash Provided (Used) by Operating Activities	<u>624,897</u>	<u>416,317</u>
 Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	15,262	9,442
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>15,262</u>	<u>9,442</u>
 Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(893,713)	(102,689)
Bond Proceeds	15,200,000	-
Payment of Bond Issuance Costs	(483,558)	-
Principal Repayment on Debt	(230,000)	(220,000)
Interest Paid	(310,273)	(207,478)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>13,282,456</u>	<u>(530,167)</u>
 Cash Flows from Investing Activities		
Purchases of Investments	(11,056,000)	-
Proceeds from Sale of Investments	145,000	-
Interest Received	47,732	3,763
Net Cash Provided (Used) by Investing Activities	<u>(10,863,268)</u>	<u>3,763</u>
 Net Cash Inflow (Outflow) from All Activities	3,059,347	(100,645)
Cash and Restricted Cash at Beginning of Year	94,811	195,456
Cash and Restricted Cash at End of Year	<u>\$ 3,154,158</u>	<u>\$ 94,811</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Princeton Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ 208,729	\$ 11,398
Depreciation	404,085	404,085
Increase (Decrease) in Unearned Revenue	12,083	834
Net Cash Provided (Used) by Operating Activities	<u>\$ 624,897</u>	<u>\$ 416,317</u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 721	\$ 716
Restricted Cash	57,774	158,678
Noncurrent Assets:		
Restricted Cash	36,316	36,062
	<u>\$ 94,811</u>	<u>\$ 195,456</u>
End of Period		
Current Assets:		
Cash	\$ 732	\$ 721
Restricted Cash	3,109,400	57,774
Noncurrent Assets:		
Restricted Cash	44,026	36,316
	<u>\$ 3,154,158</u>	<u>\$ 94,811</u>
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ (19)</u>	<u>\$ (644)</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Sadler Enterprise Fund
September 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ -	\$ -
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	47,706	47,178
Total Current Assets	<u>47,706</u>	<u>47,178</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	7,158	5,378
Capital Assets, Net	348,138	364,583
Total Noncurrent Assets	<u>355,296</u>	<u>369,961</u>
TOTAL ASSETS	<u>403,002</u>	<u>417,139</u>
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	1,055	1,635
Accrued Interest Payable	1,200	1,200
Revenue Bonds Payable Current Portion	5,000	5,000
Total Current Liabilities	<u>7,255</u>	<u>7,835</u>
Noncurrent Liabilities		
Revenue Bonds Payable	155,000	160,000
TOTAL LIABILITIES	<u>162,255</u>	<u>167,835</u>
<u>NET POSITION</u>		
Net Investment in Capital Assets	188,138	199,583
Restricted:		
Debt Service	53,664	51,356
Unrestricted	(1,055)	(1,635)
TOTAL NET POSITION	<u>\$ 240,747</u>	<u>\$ 249,304</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Sadler Enterprise Fund
For The Year Ended September 30, 2018 and Totals For 2017

	2018			2017
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 9,737	\$ 11,075	\$ 1,338	\$ 19,630
Operating Expenses				
General and Administrative	754	1,413	(659)	2,042
Depreciation	15,191	16,445	(1,254)	15,180
Total Operating Expense	15,945	17,858	(1,913)	17,222
Operating Income (Loss)	(6,208)	(6,783)	(575)	2,408
Nonoperating Revenues (Expenses)				
Investment Income	100	626	526	290
Interest Expense	(2,400)	(2,400)	-	(2,400)
Bond Issuance Costs	-	-	-	(2,997)
Total Nonoperating Revenues (Expenses)	(2,300)	(1,774)	526	(5,107)
Contributions and Transfers				
Capital Contributions	-	-	-	10,250
Change in Net Position	(8,508)	(8,557)	(49)	7,751
Net Position, October 1	249,304	249,304	-	241,753
Net Position, September 30	\$ 240,796	\$ 240,747	\$ (49)	\$ 249,304

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Sadler Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 11,075	\$ 19,630
Cash Outflows:		
Payments to Suppliers	(270)	(390)
Payments to Employees	(1,143)	(1,652)
Net Cash Provided (Used) by Operating Activities	<u>9,662</u>	<u>17,588</u>
 Cash Flows from Non-Capital and Related Financing Activities		
Payments on Loans from Other Funds	(580)	(11,878)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(580)</u>	<u>(11,878)</u>
 Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	(117,963)
Principal Repayment on Debt	(5,000)	-
Interest Paid	(2,400)	(2,220)
Payment of Bond Issuance Costs	-	(2,997)
Capital Grant Funds	-	10,250
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(7,400)</u>	<u>(112,930)</u>
 Cash Flows from Investing Activities		
Interest Received	626	290
Net Cash Provided (Used) by Investing Activities	<u>626</u>	<u>290</u>
 Net Cash Inflow (Outflow) from All Activities	2,308	(106,930)
Cash and Restricted Cash at Beginning of Year	52,556	159,486
Cash and Restricted Cash at End of Year	<u>\$ 54,864</u>	<u>\$ 52,556</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Sadler Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ (6,783)	\$ 2,408
Depreciation	16,445	15,180
Net Cash Provided (Used) by Operating Activities	<u>\$ 9,662</u>	<u>\$ 17,588</u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	47,178	155,823
Noncurrent Assets:		
Restricted Cash	5,378	3,663
	<u>\$ 52,556</u>	<u>\$ 159,486</u>
End of Period		
Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	47,706	47,178
Noncurrent Assets:		
Restricted Cash	7,158	5,378
	<u>\$ 54,864</u>	<u>\$ 52,556</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Savoy Enterprise Fund
September 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ -	\$ 77
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	-	5,490
Total Current Assets	<u>-</u>	<u>5,567</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	-	1,992
Temporary Investments	-	10,117
Interest Receivable	-	59
Capital Assets, Net	-	10,604
Total Noncurrent Assets	<u>-</u>	<u>22,772</u>
TOTAL ASSETS	<u>-</u>	<u>28,339</u>
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	-	8,899
Accrued Interest Payable	-	210
Unearned Revenues	-	5,000
Revenue Bonds Payable Current Portion	-	10,000
Total Current Liabilities	<u>-</u>	<u>24,109</u>
Noncurrent Liabilities		
Revenue Bonds Payable	-	-
TOTAL LIABILITIES	<u>-</u>	<u>24,109</u>
<u>NET POSITION</u>		
Net Investment in Capital Assets	-	604
Restricted:	-	
Debt Service	-	12,448
Unrestricted	-	(8,822)
TOTAL NET POSITION	<u>\$ -</u>	<u>\$ 4,230</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Savoy Enterprise Fund
For The Year Ended September 30, 2018 and Totals For 2017

	<u>2018</u>		<u>2017</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
			<u>Actual</u>
Operating Revenue			
Charges for Services	\$ 5,210	\$ 10,347	\$ 5,137
			\$ 10,630
Operating Expenses			
General and Administrative	64	3,782	(3,718)
Depreciation	10,643	10,604	39
Total Operating Expense	<u>10,707</u>	<u>14,386</u>	<u>(3,679)</u>
			<u>21,446</u>
Operating Income (Loss)	<u>(5,497)</u>	<u>(4,039)</u>	<u>1,458</u>
			<u>(10,816)</u>
Nonoperating Revenues			
(Expenses)			
Investment Income	100	19	(81)
Interest Expense	(210)	(210)	-
Total Nonoperating Revenues			
(Expenses)	<u>(110)</u>	<u>(191)</u>	<u>(81)</u>
			<u>(383)</u>
Change in Net Position	<u>(5,607)</u>	<u>(4,230)</u>	<u>1,377</u>
Net Position, October 1	<u>4,230</u>	<u>4,230</u>	<u>-</u>
Net Position, September 30	<u>\$ (1,377)</u>	<u>\$ -</u>	<u>\$ 1,377</u>
			<u>\$ 4,230</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Savoy Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 5,347	\$ 10,630
Cash Outflows:		
Payments to Suppliers	(3,127)	(148)
Payments to Employees	(655)	(31)
Net Cash Provided (Used) by Operating Activities	<u>1,565</u>	<u>10,451</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	92
Payments on Loans from Other Funds	(8,899)	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(8,899)</u>	<u>92</u>
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(10,000)	(10,000)
Interest Paid	(420)	(840)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(10,420)</u>	<u>(10,840)</u>
Cash Flows from Investing Activities		
Proceeds from Sale of Investments	10,000	-
Interest Received	195	134
Net Cash Provided (Used) by Investing Activities	<u>10,195</u>	<u>134</u>
Net Cash Inflow (Outflow) from All Activities	(7,559)	(163)
Cash and Restricted Cash at Beginning of Year	7,559	7,722
Cash and Restricted Cash at End of Year	<u>\$ -</u>	<u>\$ 7,559</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Savoy Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ (4,039)	\$ (10,816)
Depreciation	10,604	21,267
Increase (Decrease) in Unearned Revenues	(5,000)	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 1,565</u>	<u>\$ 10,451</u>
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 77	\$ 77
Restricted Cash	5,490	5,667
Noncurrent Assets:		
Restricted Cash	1,992	1,978
	<u>\$ 7,559</u>	<u>\$ 7,722</u>
End of Period		
Current Assets:		
Cash	\$ -	\$ 77
Restricted Cash	-	5,490
Noncurrent Assets:		
Restricted Cash	-	1,992
	<u>\$ -</u>	<u>\$ 7,559</u>
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ (117)</u>	<u>\$ 102</u>

GREATER TEXOMA UTILITY AUTHORITY

Schedules of Net Position

Sherman Enterprise Fund

September 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 20,958	\$ 120,738
Temporary Investments	250,000	275,469
Interest Receivable	46,718	163,470
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	12,753,494	17,179,544
Temporary Investments	7,800,000	23,026,500
Due from Other Funds	406,394	271,206
Total Current Assets	<u>21,277,564</u>	<u>41,036,927</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	40,348	1,198,695
Temporary Investments	4,346,000	2,248,863
Interest Receivable	72,268	23,384
Capital Assets, Net	<u>59,692,375</u>	<u>39,772,863</u>
Total Noncurrent Assets	<u>64,150,991</u>	<u>43,243,805</u>
TOTAL ASSETS	<u>85,428,555</u>	<u>84,280,732</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	<u>111,827</u>	<u>136,827</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	2,676,455	900,430
Retainage Payable	1,291,121	835,895
Accrued Interest Payable	782,761	774,589
Revenue Bonds Payable Current Portion	4,735,000	4,330,000
Total Current Liabilities	<u>9,485,337</u>	<u>6,840,914</u>
Noncurrent Liabilities		
Revenue Bonds Payable	<u>66,067,170</u>	<u>70,876,478</u>
TOTAL LIABILITIES	<u>75,552,507</u>	<u>77,717,392</u>
 <u>NET POSITION</u>		
Net Investment in Capital Assets	13,597	(4,429,824)
Restricted:		
Debt Service	9,692,928	10,601,220
Unrestricted	281,350	528,771
TOTAL NET POSITION	<u>\$ 9,987,875</u>	<u>\$ 6,700,167</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Sherman Enterprise Fund
For The Year Ended September 30, 2018 and Totals For 2017

	<u>2018</u>		<u>2017</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative) Actual</u>
Operating Revenue			
Charges for Services	\$ 6,603,855	\$ 6,603,886	\$ 31
Operating Expenses			
General and Administrative	506,999	479,872	27,127
Depreciation	1,971,551	2,237,709	(266,158)
Total Operating Expense	<u>2,478,550</u>	<u>2,717,581</u>	<u>(239,031)</u>
Operating Income (Loss)	<u>4,125,305</u>	<u>3,886,305</u>	<u>(239,000)</u>
Nonoperating Revenues			
(Expenses)			
Investment Income	144,200	528,972	384,772
Amortization of Bond Premium	68,255	74,308	6,053
Interest Expense	(1,566,196)	(1,456,877)	109,319
Bond Issuance Costs	-	-	-
Retirement of Debt	(25,000)	(25,000)	-
Total Nonoperating Revenues			
(Expenses)	<u>(1,378,741)</u>	<u>(878,597)</u>	<u>500,144</u>
Change in Net Position	2,746,564	3,007,708	261,144
Net Position, October 1	6,700,167	6,700,167	-
Prior Period Adjustment	-	280,000	280,000
Net Position, September 30	<u>\$ 9,446,731</u>	<u>\$ 9,987,875</u>	<u>\$ 541,144</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Sherman Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 6,603,886	\$ 6,019,991
Cash Outflows:		
Payments to Suppliers	(92,178)	(95,942)
Payments to Employees	(387,694)	(403,524)
Net Cash Provided (Used) by Operating Activities	<u>6,124,014</u>	<u>5,520,525</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans to Other Funds	(135,188)	(28,890)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(135,188)</u>	<u>(28,890)</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(19,925,970)	(10,081,419)
Principal Repayment on Debt	(4,050,000)	(4,125,000)
Interest Paid	(1,448,705)	(1,300,880)
Bond Proceeds	-	13,035,000
Payment of Bond Issuance Costs	-	(357,414)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(25,424,675)</u>	<u>(2,829,713)</u>
Cash Flows from Investing Activities		
Purchases of Investments	(15,401,575)	(23,000,000)
Proceeds from Sale of Investments	28,554,325	20,168,500
Interest Received	598,922	289,861
Net Cash Provided (Used) by Investing Activities	<u>13,751,672</u>	<u>(2,541,639)</u>
Net Cash Inflow (Outflow) from All Activities	(5,684,177)	400,283
Cash and Restricted Cash at Beginning of Year	18,498,977	18,098,694
Cash and Restricted Cash at End of Year	<u>\$ 12,814,800</u>	<u>\$ 18,498,977</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Sherman Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ 3,886,305	\$ 3,574,138
Depreciation	2,237,709	1,946,387
Net Cash Provided (Used) by Operating Activities	<u>\$ 6,124,014</u>	<u>\$ 5,520,525</u>
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 120,738	\$ 368,859
Restricted Cash	17,179,544	17,318,251
Noncurrent Assets:		
Restricted Cash	1,198,695	411,584
	<u>\$ 18,498,977</u>	<u>\$ 18,098,694</u>
End of Period		
Current Assets:		
Cash	20,958	\$ 120,738
Restricted Cash	12,753,494	17,179,544
Noncurrent Assets:		
Restricted Cash	40,348	1,198,695
	<u>\$ 12,814,800</u>	<u>\$ 18,498,977</u>
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ (2,082)</u>	<u>\$ 2,261</u>

GREATER TEXOMA UTILITY AUTHORITY**Schedules of Net Position****Solid Waste Enterprise Fund****September 30, 2018 and 2017**

	2018	2017
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	39,093	53,083
Accounts Receivable	3,816	3,412
Prepaid Expenses	601	676
Total Current Assets	43,510	57,171
Noncurrent Assets:		
Capital Assets, Net	9,470	1,937
Total Noncurrent Assets	9,470	1,937
TOTAL ASSETS	52,980	59,108
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	4,653	1,753
Total Current Liabilities	4,653	1,753
TOTAL LIABILITIES	4,653	1,753
<u>NET POSITION</u>		
Net Investment in Capital Assets	9,470	1,937
Unrestricted	38,857	55,418
TOTAL NET POSITION	48,327	57,355

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Solid Waste Enterprise Fund
For The Year Ended September 30, 2018 and Totals For 2017

	<u>2018</u>		<u>2017</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u> <u>Actual</u>
Operating Revenue			
Charges for Services	\$ 44,094	\$ 34,979	\$ (9,115)
Operating Expenses			
Operating Expense	28,000	26,293	1,707
General and Administrative	1,500	1,307	193
Depreciation	2,400	2,368	32
Total Operating Expense	<u>31,900</u>	<u>29,968</u>	<u>1,932</u>
Operating Income (Loss)	<u>12,194</u>	<u>5,011</u>	<u>(7,183)</u>
Nonoperating Revenues			
(Expenses)			
Landfill Closure and Postclosure			
Care Costs	(24,494)	(14,039)	10,455
Total Nonoperating Revenues			
(Expenses)	<u>(24,494)</u>	<u>(14,039)</u>	<u>10,455</u>
Change in Net Position	<u>(12,300)</u>	<u>(9,028)</u>	<u>3,272</u>
Net Position, October 1	<u>57,355</u>	<u>57,355</u>	<u>-</u>
Net Position, September 30	<u>\$ 45,055</u>	<u>\$ 48,327</u>	<u>\$ 3,272</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Solid Waste Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 34,575	\$ 20,255
Cash Outflows:		
Payments to Suppliers	(26,218)	(861)
Payments to Employees	(1,307)	(4,219)
Net Cash Provided (Used) by Operating Activities	<u>7,050</u>	<u>15,175</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	2,900	1,271
Receipts from Loans to Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>2,900</u>	<u>1,271</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(9,901)	(1,970)
Landfill Closure and Postclosure Care Costs	(14,039)	(4,874)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(23,940)</u>	<u>(6,844)</u>
Cash Flows from Investing Activities		
Interest Received	-	-
Net Cash Provided (Used) by Investing Activities	<u>-</u>	<u>-</u>
Net Cash Inflow (Outflow) from All Activities	(13,990)	9,602
Cash and Restricted Cash at Beginning of Year	53,083	43,481
Cash and Restricted Cash at End of Year	<u>\$ 39,093</u>	<u>\$ 53,083</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Solid Waste Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ 5,011	\$ 5,008
Depreciation	2,368	\$ 33
(Increase) Decrease in Accounts Receivable	(404)	9,686
(Increase) Decrease in Prepaid Expenses	75	448
Net Cash Provided (Used) by Operating Activities	<u>\$ 7,050</u>	<u>\$ 15,175</u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 53,083	\$ 43,481
	<u>\$ 53,083</u>	<u>\$ 43,481</u>
End of Period		
Current Assets:		
Cash	\$ 39,093	\$ 53,083
	<u>\$ 39,093</u>	<u>\$ 53,083</u>

GREATER TEXOMA UTILITY AUTHORITY

Schedules of Net Position

Southmayd Enterprise Fund

September 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 7,838	\$ 7,719
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	11,421	11,630
Due from Other Funds	-	44
Total Current Assets	<u>19,259</u>	<u>19,393</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	3,478	3,425
Temporary Investments	10,000	10,117
Interest Receivable	172	60
Capital Assets, Net	<u>40,880</u>	<u>61,292</u>
Total Noncurrent Assets	<u>54,530</u>	<u>74,894</u>
TOTAL ASSETS	<u>73,789</u>	<u>94,287</u>
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	279	-
Accrued Interest Payable	1,231	1,534
Revenue Bonds Payable Current Portion	<u>10,000</u>	<u>10,000</u>
Total Current Liabilities	<u>11,510</u>	<u>11,534</u>
Noncurrent Liabilities		
Revenue Bonds Payable	<u>30,000</u>	<u>40,000</u>
TOTAL LIABILITIES	<u>41,510</u>	<u>51,534</u>
<u>NET POSITION</u>		
Net Investment in Capital Assets	880	11,292
Restricted:		
Debt Service	23,840	23,698
Unrestricted	<u>7,559</u>	<u>7,763</u>
TOTAL NET POSITION	<u>\$ 32,279</u>	<u>\$ 42,753</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Southmayd Enterprise Fund
For The Year Ended September 30, 2018 and Totals For 2017

	2018			2017
	Budget	Actual	Variance Positive (Negative)	Actual
Operating Revenue				
Charges for Services	\$ 12,524	\$ 12,738	\$ 214	\$ 13,068
Operating Expenses				
General and Administrative	161	642	(481)	259
Depreciation	20,412	20,412	-	20,412
Total Operating Expense	<u>20,573</u>	<u>21,054</u>	<u>(481)</u>	<u>20,671</u>
Operating Income (Loss)	<u>(8,049)</u>	<u>(8,316)</u>	<u>(267)</u>	<u>(7,603)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	100	305	205	325
Interest Expense	(2,463)	(2,463)	-	(3,068)
Total Nonoperating Revenues	<u>(2,363)</u>	<u>(2,158)</u>	<u>205</u>	<u>(2,743)</u>
(Expenses)				
Change in Net Position	<u>(10,412)</u>	<u>(10,474)</u>	<u>(62)</u>	<u>(10,346)</u>
Net Position, October 1	<u>42,753</u>	<u>42,753</u>	<u>-</u>	<u>53,099</u>
Net Position, September 30	<u>\$ 32,341</u>	<u>\$ 32,279</u>	<u>\$ (62)</u>	<u>\$ 42,753</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Southmayd Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 12,738	\$ 13,068
Cash Outflows:		
Payments to Suppliers	(436)	(176)
Payments to Employees	(206)	(83)
Net Cash Provided (Used) by Operating Activities	<u>12,096</u>	<u>12,809</u>
 Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	279	-
Receipts from Loans to Other Funds	44	171
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>323</u>	<u>171</u>
 Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(10,000)	(10,000)
Interest Paid	(2,766)	(3,368)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(12,766)</u>	<u>(13,368)</u>
 Cash Flows from Investing Activities		
Interest Received	310	211
Net Cash Provided (Used) by Investing Activities	<u>310</u>	<u>211</u>
 Net Cash Inflow (Outflow) from All Activities	(37)	(177)
Cash and Restricted Cash at Beginning of Year	22,774	22,951
Cash and Restricted Cash at End of Year	<u>\$ 22,737</u>	<u>\$ 22,774</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Southmayd Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ (8,316)	\$ (7,603)
Depreciation	20,412	20,412
Net Cash Provided (Used) by Operating Activities	<u>\$ 12,096</u>	<u>\$ 12,809</u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 7,719	\$ 7,665
Restricted Cash	11,630	11,885
Noncurrent Assets:		
Restricted Cash	3,425	3,401
	<u>\$ 22,774</u>	<u>\$ 22,951</u>
End of Period		
Current Assets:		
Cash	\$ 7,838	\$ 7,719
Restricted Cash	11,421	11,630
Noncurrent Assets:		
Restricted Cash	3,478	3,425
	<u>\$ 22,737</u>	<u>\$ 22,774</u>
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ (117)</u>	<u>\$ 102</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Tom Bean Enterprise Fund
September 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 50	\$ 50
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	750,441	392,988
Total Current Assets	<u>750,491</u>	<u>393,038</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	10,268	9,166
Temporary Investments	67,000	817,361
Interest Receivable	1,124	4,967
Capital Assets, Net	703,658	305,218
Total Noncurrent Assets	<u>782,050</u>	<u>1,136,712</u>
TOTAL ASSETS	<u>1,532,541</u>	<u>1,529,750</u>
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	18,234	10,707
Accrued Interest Payable	8,026	8,453
Unearned Revenues	21,250	20,000
Revenue Bonds Payable Current Portion	85,000	80,000
Total Current Liabilities	<u>132,510</u>	<u>119,160</u>
Noncurrent Liabilities		
Revenue Bonds Payable	1,345,000	1,430,000
TOTAL LIABILITIES	<u>1,477,510</u>	<u>1,549,160</u>
<u>NET POSITION</u>		
Net Investment in Capital Assets	(7,488)	(90,429)
Restricted:		
Debt Service	80,703	81,676
Unrestricted	(18,184)	(10,657)
TOTAL NET POSITION	<u>\$ 55,031</u>	<u>\$ (19,410)</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Tom Bean Enterprise Fund
For The Year Ended September 30, 2018 and Totals For 2017

	<u>2018</u>		<u>2017</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u> <u>Actual</u>
Operating Revenue			
Charges for Services	\$ 116,327	\$ 117,640	\$ 1,313
Operating Expenses			
General and Administrative	9,671	8,326	1,345
Depreciation	27,909	27,909	-
Total Operating Expense	<u>37,580</u>	<u>36,235</u>	<u>1,345</u>
Operating Income (Loss)	<u>78,747</u>	<u>81,405</u>	<u>2,658</u>
Nonoperating Revenues			
(Expenses)			
Investment Income	2,500	15,338	12,838
Interest Expense	(34,413)	(22,302)	12,111
Bond Issuance Costs	-	-	-
Total Nonoperating Revenues			
(Expenses)	<u>(31,913)</u>	<u>(6,964)</u>	<u>24,949</u>
Change in Net Position	46,834	74,441	27,607
Net Position, October 1	(19,410)	(19,410)	(75,587)
Net Position, September 30	<u>\$ 27,424</u>	<u>\$ 55,031</u>	<u>\$ 27,607</u> <u>\$ (19,410)</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Tom Bean Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 118,890	\$ 124,410
Cash Outflows:		
Payments to Suppliers	(2,127)	(3,190)
Payments to Employees	(6,199)	(9,299)
Net Cash Provided (Used) by Operating Activities	<u>110,564</u>	<u>111,921</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	7,527	-
Payments on Loans from Other Funds	-	(47)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>7,527</u>	<u>(47)</u>
Cash Flows from Capital and Related Financing Activities		
Purchases of Capital Assets	(426,349)	(26,237)
Principal Repayment on Debt	(80,000)	(75,000)
Interest Paid	(22,729)	(18,508)
Bond Proceeds	-	135,000
Payment of Bond Issuance Costs	-	(11,114)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(529,078)</u>	<u>4,141</u>
Cash Flows from Investing Activities		
Purchases of Investments	(297,000)	(750,000)
Proceeds from Sale of Investments	1,047,100	-
Interest Received	19,442	3,908
Net Cash Provided (Used) by Investing Activities	<u>769,542</u>	<u>(746,092)</u>
Net Cash Inflow (Outflow) from All Activities	358,555	(630,077)
Cash and Restricted Cash at Beginning of Year	402,204	1,032,281
Cash and Restricted Cash at End of Year	<u>\$ 760,759</u>	<u>\$ 402,204</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Tom Bean Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ 81,405	\$ 77,313
Depreciation	27,909	27,910
Increase (Decrease) in Unearned Revenue	1,250	1,250
Net Cash Provided (Used) by Operating Activities	<u>\$ 110,564</u>	<u>\$ 106,473</u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 50	\$ 50
Restricted Cash	392,988	1,028,127
Noncurrent Assets:		
Restricted Cash	9,166	4,104
	<u>\$ 402,204</u>	<u>\$ 1,032,281</u>
End of Period		
Current Assets:		
Cash	\$ 50	\$ 50
Restricted Cash	750,441	392,988
Noncurrent Assets:		
Restricted Cash	10,268	9,166
	<u>\$ 760,759</u>	<u>\$ 402,204</u>
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ (261)</u>	<u>\$ 29</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Van Alstyne Enterprise Fund
September 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
<u>ASSETS</u>		
Current Assets		
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	\$ 1,118,872	\$ 1,086,728
Accounts Receivable	-	30,207
Total Current Assets	<u>1,118,872</u>	<u>1,116,935</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	11,769	91,841
Temporary Investments	224,000	73,000
Interest Receivable	2,131	1,203
Capital Assets, Net	<u>3,648,437</u>	<u>3,914,453</u>
Total Noncurrent Assets	<u>3,886,337</u>	<u>4,080,497</u>
TOTAL ASSETS	<u>5,005,209</u>	<u>5,197,432</u>
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	15,096	11,131
Accrued Interest Payable	30,950	31,311
Unearned Revenues	71,667	68,333
Revenue Bonds Payable Current Portion	<u>215,000</u>	<u>205,000</u>
Total Current Liabilities	<u>332,713</u>	<u>315,775</u>
Noncurrent Liabilities		
Revenue Bonds Payable	<u>4,170,000</u>	<u>4,385,000</u>
TOTAL LIABILITIES	<u>4,502,713</u>	<u>4,700,775</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	275,266	334,173
Restricted:		
Debt Service	242,326	173,615
Unrestricted	<u>(15,096)</u>	<u>(11,131)</u>
TOTAL NET POSITION	<u>\$ 502,496</u>	<u>\$ 496,657</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Van Alstyne Enterprise Fund
For The Year Ended September 30, 2018 and Totals For 2017

	<u>2018</u>			<u>2017</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>	<u>Actual</u>
Operating Revenue				
Charges for Services	<u>\$ 375,992</u>	<u>\$ 377,564</u>	<u>\$ 1,572</u>	<u>\$ 366,926</u>
Operating Expenses				
General and Administrative	15,414	15,002	412	16,670
Depreciation	<u>154,000</u>	<u>275,996</u>	<u>(121,996)</u>	<u>150,331</u>
Total Operating Expense	<u>169,414</u>	<u>290,998</u>	<u>(121,584)</u>	<u>167,001</u>
Operating Income (Loss)	<u>206,578</u>	<u>86,566</u>	<u>(120,012)</u>	<u>199,925</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	1,600	12,844	11,244	6,473
Interest Expense	<u>(93,546)</u>	<u>(93,571)</u>	<u>(25)</u>	<u>(80,045)</u>
Total Nonoperating Revenues				
(Expenses)	<u>(91,946)</u>	<u>(80,727)</u>	<u>11,219</u>	<u>(73,572)</u>
Change in Net Assets	114,632	5,839	(108,793)	126,353
Net Assets, October 1	<u>496,657</u>	<u>496,657</u>	<u>-</u>	<u>370,304</u>
Net Assets, September 30	<u><u>\$ 611,289</u></u>	<u><u>\$ 502,496</u></u>	<u><u>\$ (108,793)</u></u>	<u><u>\$ 496,657</u></u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Van Alstyne Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 411,105	\$ 340,052
Cash Outflows:		
Payments to Suppliers	(3,663)	(4,070)
Payments to Employees	(11,339)	(12,600)
Net Cash Provided (Used) by Operating Activities	<u>396,103</u>	<u>323,382</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	3,965	1,877
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>3,965</u>	<u>1,877</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(9,980)	(489,762)
Principal Repayment on Debt	(205,000)	(195,000)
Interest Paid	(93,932)	(80,129)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(308,912)</u>	<u>(764,891)</u>
Cash Flows from Investing Activities		
Purchases of Investments	(160,000)	-
Proceeds from Sale of Investments	9,000	-
Interest Received	11,916	5,563
Net Cash Provided (Used) by Investing Activities	<u>(139,084)</u>	<u>5,563</u>
Net Cash Inflow (Outflow) from All Activities	(47,928)	(434,069)
Cash and Restricted Cash at Beginning of Year	1,178,569	1,612,638
Cash and Restricted Cash at End of Year	<u>\$ 1,130,641</u>	<u>\$ 1,178,569</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Van Alstyne Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ 86,566	\$ 199,925
Depreciation	275,996	\$ 150,331
(Increase) Decrease in Accounts Receivable	30,207	(30,207)
Increase (Decrease) in Unearned Revenue	3,334	3,333
Net Cash Provided (Used) by Operating Activities	<u>\$ 396,103</u>	<u>\$ 323,382</u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Restricted Cash	\$ 1,086,728	\$ 1,579,545
Noncurrent Assets:		
Restricted Cash	91,841	33,093
	<u>\$ 1,178,569</u>	<u>\$ 1,612,638</u>
End of Period		
Current Assets:		
Restricted Cash	\$ 1,118,872	\$ 1,086,728
Noncurrent Assets:		
Restricted Cash	11,769	91,841
	<u>\$ 1,130,641</u>	<u>\$ 1,178,569</u>
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ -</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Whitewright Enterprise Fund
September 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 10,420	\$ 3,178
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	134,543	268,300
Total Current Assets	<u>144,963</u>	<u>271,478</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	1,951	1,921
Temporary Investments	40,000	50,117
Interest Receivable	1,403	854
Capital Assets, Net	640,892	586,067
Total Noncurrent Assets	<u>684,246</u>	<u>638,959</u>
TOTAL ASSETS	<u>829,209</u>	<u>910,437</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	42,686
Due to Other Funds	11,454	7,143
Retainage Payable	-	18,486
Accrued Interest Payable	6,861	7,000
Unearned Revenues	2,500	2,500
Revenue Bonds Payable Current Portion	30,000	30,000
Total Current Liabilities	<u>50,815</u>	<u>107,815</u>
Noncurrent Liabilities		
Revenue Bonds Payable	605,000	635,000
TOTAL LIABILITIES	<u>655,815</u>	<u>742,815</u>
<u>NET POSITION</u>		
Net Investment in Capital Assets	105,591	93,488
Restricted:		
Debt Service	68,837	78,099
Unrestricted	(1,034)	(3,965)
TOTAL NET POSITION	<u>\$ 173,394</u>	<u>\$ 167,622</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Whitewright Enterprise Fund
For The Year Ended September 30, 2018 and Totals For 2017

	<u>2018</u>			<u>2017</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>	<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 44,831	\$ 44,700	\$ (131)	\$ 44,726
Operating Expenses				
General and Administrative	2,158	7,948	(5,790)	8,078
Depreciation	16,479	23,991	(7,512)	16,478
Total Operating Expense	<u>18,637</u>	<u>31,939</u>	<u>(13,302)</u>	<u>24,556</u>
Operating Income (Loss)	<u>26,194</u>	<u>12,761</u>	<u>(13,433)</u>	<u>20,170</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	1,500	2,582	1,082	3,758
Interest Expense	(13,850)	(9,571)	4,279	(5,693)
Total Nonoperating Revenues				
(Expenses)	<u>(12,350)</u>	<u>(6,989)</u>	<u>5,361</u>	<u>(1,935)</u>
Change in Net Position	13,844	5,772	(8,072)	18,235
Net Position, October 1	167,622	167,622		149,387
Net Position, September 30	<u>\$ 181,466</u>	<u>\$ 173,394</u>	<u>\$ (8,072)</u>	<u>\$ 167,622</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Whitewright Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Cash Flows from Operating Activities		
Payments Received from Customers	\$ 44,700	\$ 44,726
Cash Outflows:		
Payments to Suppliers	(2,988)	(3,036)
Payments to Employees	(4,960)	(5,042)
Net Cash Provided (Used) by Operating Activities	<u>36,752</u>	<u>36,648</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	4,311	331
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>4,311</u>	<u>331</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(139,988)	(341,875)
Principal Repayment on Debt	(30,000)	(30,000)
Interest Paid	(9,710)	(5,817)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(179,698)</u>	<u>(377,692)</u>
Cash Flows from Investing Activities		
Purchases of Investments	-	-
Proceeds from Sale of Investments	10,000	-
Interest Received	2,150	3,033
Net Cash Provided (Used) by Investing Activities	<u>12,150</u>	<u>3,033</u>
Net Cash Inflow (Outflow) from All Activities	(126,485)	(337,680)
Cash and Restricted Cash at Beginning of Year	273,399	611,079
Cash and Restricted Cash at End of Year	<u>\$ 146,914</u>	<u>\$ 273,399</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Whitewright Enterprise Fund
For The Years Ended September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ 12,761	\$ 20,170
Depreciation	23,991	16,478
Net Cash Provided (Used) by Operating Activities	<u>\$ 36,752</u>	<u>\$ 36,648</u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 3,178	\$ 9,037
Restricted Cash	268,300	600,134
Noncurrent Assets:		
Restricted Cash	1,921	1,908
	<u>\$ 273,399</u>	<u>\$ 611,079</u>
End of Period		
Current Assets:		
Cash	\$ 10,420	\$ 3,178
Restricted Cash	134,543	268,300
Noncurrent Assets:		
Restricted Cash	1,951	1,921
	<u>\$ 146,914</u>	<u>\$ 273,399</u>
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ (117)</u>	<u>\$ 102</u>

DEBT SCHEDULES

GREATER TEXOMA UTILITY AUTHORITY
City of Anna / City of Melissa Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2006 Contract Revenue Bonds - Anna Portion			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2019	115,000	19,010	19,010	153,020
2020	120,000	16,969	16,969	153,938
2021	125,000	14,839	14,839	154,678
2022	125,000	12,589	12,589	150,178
2023	130,000	10,307	10,307	150,614
2024	135,000	7,935	7,935	150,870
2025	140,000	5,437	5,437	150,874
2026	150,000	2,812	2,812	155,624
	<u>\$ 1,040,000</u>	<u>\$ 89,898</u>	<u>\$ 89,898</u>	<u>\$ 1,219,796</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Anna / City of Melissa Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2006 Contract Revenue Bonds - Melissa Portion			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2019	95,000	15,630	15,630	126,260
2020	95,000	13,944	13,944	122,888
2021	100,000	12,258	12,257	124,515
2022	105,000	10,457	10,459	125,916
2023	110,000	8,541	8,541	127,082
2024	115,000	6,534	6,534	128,068
2025	115,000	4,407	4,406	123,813
2026	120,000	2,251	2,250	124,501
	<u>\$ 855,000</u>	<u>\$ 74,022</u>	<u>\$ 74,021</u>	<u>\$ 1,003,043</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Anna / City of Melissa Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2007 Contract Revenue Bonds - Anna Portion			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2019	115,000	27,306	27,306	169,612
2020	120,000	25,179	25,179	170,358
2021	125,000	22,929	22,929	170,858
2022	130,000	20,522	20,522	171,044
2023	135,000	18,020	18,020	171,040
2024	140,000	15,387	15,387	170,774
2025	145,000	12,623	12,623	170,246
2026	155,000	9,722	9,722	174,444
2027	160,000	6,622	6,622	173,244
2028	165,000	3,383	3,383	171,766
	<u>\$ 1,390,000</u>	<u>\$ 161,693</u>	<u>\$ 161,693</u>	<u>\$ 1,713,386</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Anna / City of Melissa Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2007 Contract Revenue Bonds - Melissa Portion				Anna-Melissa
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements	Total Requirements
2019	55,000	12,969	12,969	80,938	529,830
2020	55,000	11,951	11,951	78,902	526,086
2021	60,000	10,920	10,920	81,840	531,891
2022	60,000	9,765	9,765	79,530	526,668
2023	65,000	8,610	8,610	82,220	530,956
2024	65,000	7,342	7,342	79,684	529,396
2025	70,000	6,059	6,059	82,118	527,051
2026	75,000	4,659	4,659	84,318	538,887
2027	75,000	3,159	3,159	81,318	254,562
2028	80,000	1,640	1,640	83,280	255,046
	<u>\$ 660,000</u>	<u>\$ 77,074</u>	<u>\$ 77,074</u>	<u>\$ 814,148</u>	<u>\$ 4,750,373</u>

GREATER TEXOMA UTILITY AUTHORITY
Argyle Water Supply Corporation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2010 Contract Refunding Bond			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2019	110,000	7,310	4,945	122,255
2020	115,000	4,945	2,473	122,418
2021	115,000	2,473	-	117,473
	<u>\$ 340,000</u>	<u>\$ 14,728</u>	<u>\$ 7,418</u>	<u>\$ 362,146</u>

GREATER TEXOMA UTILITY AUTHORITY
Argyle Water Supply Corporation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2007 Contract Revenue Bonds				Argyle
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements	Total Requirements
2019	5,000	40,100	39,984	85,084	207,339
2020	5,000	39,984	39,865	84,849	207,267
2021	5,000	39,865	39,744	84,609	202,082
2022	60,000	39,744	38,275	138,019	138,019
2023	65,000	38,275	36,671	139,946	139,946
2024	65,000	36,671	35,050	136,721	136,721
2025	70,000	35,050	33,298	138,348	138,348
2026	70,000	33,298	31,533	134,831	134,831
2027	75,000	31,533	29,629	136,162	136,162
2028	80,000	29,629	27,588	137,217	137,217
2029	85,000	27,588	25,385	137,973	137,973
2030	90,000	25,385	23,052	138,437	138,437
2031	95,000	23,052	20,590	138,642	138,642
2032	95,000	20,590	18,128	133,718	133,718
2033	100,000	18,128	15,536	133,664	133,664
2034	105,000	15,537	12,794	133,331	133,331
2035	115,000	12,794	9,791	137,585	137,585
2036	120,000	9,791	6,658	136,449	136,449
2037	125,000	6,658	3,394	135,052	135,052
2038	130,000	3,394	-	133,394	133,394
	<u>\$ 1,560,000</u>	<u>\$ 527,066</u>	<u>\$ 486,965</u>	<u>\$ 2,574,031</u>	<u>\$ 2,936,177</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Bells Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2005 Contract Revenue Bonds			Total Requirements
	Principal Due 4/1	Interest Due 10/1	Interest Due 4/1	
2019	35,000	7,882	7,882	50,764
2020	40,000	7,394	7,394	54,788
2021	40,000	6,836	6,836	53,672
2022	40,000	6,278	6,278	52,556
2023	45,000	5,720	5,720	56,440
2024	45,000	5,092	5,092	55,184
2025	50,000	4,464	4,464	58,928
2026	50,000	3,767	3,767	57,534
2027	50,000	3,069	3,069	56,138
2028	55,000	2,372	2,372	59,744
2029	55,000	1,604	1,604	58,208
2030	60,000	837	837	61,674
	<u>\$ 565,000</u>	<u>\$ 55,315</u>	<u>\$ 55,315</u>	<u>\$ 675,630</u>

GREATER TEXOMA UTILITY AUTHORITY
Bolivar Water Supply Corporation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2005 Contract Revenue Bonds			
	Principal Due 4/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2019	70,000	11,648	11,648	93,296
2020	70,000	10,672	10,672	91,344
2021	75,000	9,695	9,695	94,390
2022	80,000	8,649	8,649	97,298
2023	80,000	7,533	7,533	95,066
2024	85,000	6,417	6,417	97,834
2025	90,000	5,231	5,231	100,462
2026	90,000	3,976	3,976	97,952
2027	95,000	2,720	2,720	100,440
2028	100,000	1,395	1,395	102,790
	<u>\$ 835,000</u>	<u>\$ 67,936</u>	<u>\$ 67,936</u>	<u>\$ 970,872</u>

GREATER TEXOMA UTILITY AUTHORITY
Collin Grayson Municipal Alliance Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2004 Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2019	120,000	47,773	44,719	212,492
2020	125,000	44,719	41,507	211,226
2021	130,000	41,507	38,101	209,608
2022	140,000	38,101	34,363	212,464
2023	145,000	34,363	30,455	209,818
2024	155,000	30,455	26,200	211,655
2025	165,000	26,200	21,630	212,830
2026	175,000	21,630	16,695	213,325
2027	185,000	16,695	11,431	213,126
2028	195,000	11,431	5,883	212,314
2029	205,000	5,883	-	210,883
	<u>\$ 1,740,000</u>	<u>\$ 318,757</u>	<u>\$ 270,984</u>	<u>\$ 2,329,741</u>

GREATER TEXOMA UTILITY AUTHORITY
Collin Grayson Municipal Alliance Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2007 Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2019	45,000	99,921	98,826	243,747
2020	50,000	98,825	97,584	246,409
2021	55,000	97,583	96,203	248,786
2022	55,000	96,202	94,795	245,997
2023	60,000	94,794	93,229	248,023
2024	65,000	93,228	91,516	249,744
2025	65,000	91,516	89,770	246,286
2026	105,000	89,770	86,926	281,696
2027	110,000	86,925	83,889	280,814
2028	115,000	83,889	80,686	279,575
2029	125,000	80,686	77,205	282,891
2030	280,000	77,205	69,407	426,612
2031	300,000	69,407	60,977	430,384
2032	315,000	60,977	52,126	428,103
2033	330,000	52,125	42,853	424,978
2034	350,000	42,852	33,017	425,869
2035	370,000	33,017	22,620	425,637
2036	390,000	22,620	11,660	424,280
2037	415,000	11,659	-	426,659
	<u>\$ 3,600,000</u>	<u>\$ 1,383,201</u>	<u>\$ 1,283,289</u>	<u>\$ 6,266,490</u>

GREATER TEXOMA UTILITY AUTHORITY
Collin Grayson Municipal Alliance Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	State Participation Assistance			Collin Grayson
	Principal Due 9/30	Interest Due 1/30	Total Requirements	Total Requirements
2019	-	915,789	915,789	1,372,028
2020	-	915,790	915,790	1,373,425
2021	-	915,790	915,790	1,374,184
2022	-	915,790	915,790	1,374,251
2023	-	915,790	915,790	1,373,631
2024	-	915,790	915,790	1,377,189
2025	-	915,789	915,789	1,374,905
2026	380,000	500,823	880,823	1,375,844
2027	400,000	479,239	879,239	1,373,179
2028	425,000	456,319	881,319	1,373,208
2029	450,000	431,966	881,966	1,375,740
2030	475,000	406,181	881,181	1,307,793
2031	500,000	378,963	878,963	1,309,347
2032	535,000	350,313	885,313	1,313,416
2033	560,000	319,658	879,658	1,304,636
2034	595,000	287,290	882,290	1,308,159
2035	625,000	252,899	877,899	1,303,536
2036	665,000	216,774	881,774	1,306,054
2037	705,000	178,337	883,337	1,309,996
2038	740,000	137,588	877,588	877,588
2039	790,000	94,446	884,446	884,446
2040	830,000	48,389	878,389	878,389
	<u>\$ 8,675,000</u>	<u>\$ 10,949,713</u>	<u>\$ 19,624,713</u>	<u>\$ 28,220,944</u>

GREATER TEXOMA UTILITY AUTHORITY
Town of Dorchester Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2002 Contract Revenue Bonds			Total Requirements
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	
2019	30,000	4,627	4,627	39,254
2020	30,000	4,203	4,203	38,406
2021	30,000	3,778	3,778	37,556
2022	30,000	3,354	3,354	36,708
2023	40,000	2,929	2,929	45,858
2024	40,000	2,363	2,363	44,726
2025	40,000	1,797	1,797	43,594
2026	40,000	1,231	1,231	42,462
2027	47,000	665	665	48,330
	<u>\$ 327,000</u>	<u>\$ 24,947</u>	<u>\$ 24,947</u>	<u>\$ 376,894</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Ector Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year	1999 Contract Revenue Bonds			
Ending	Principal	Interest	Interest	Total
September 30,	Due 4/1	Due 10/1	Due 4/1	Requirements
2019	16,000	459	459	16,918
	\$ 16,000	\$ 459	\$ 459	\$ 16,918

GREATER TEXOMA UTILITY AUTHORITY
City of Ector Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2013 Contract Revenue Bonds			
	Principal Due 4/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2019	10,000	6,522	6,522	23,044
2020	10,000	6,398	6,398	22,796
2021	10,000	6,254	6,254	22,508
2022	10,000	6,093	6,093	22,186
2023	10,000	5,918	5,918	21,836
2024	10,000	5,735	5,735	21,470
2025	10,000	5,543	5,543	21,086
2026	15,000	5,342	5,342	25,684
2027	15,000	5,028	5,028	25,056
2028	15,000	4,702	4,702	24,404
2029	15,000	4,366	4,366	23,732
2030	15,000	4,024	4,024	23,048
2031	15,000	3,678	3,678	22,356
2032	15,000	3,328	3,328	21,656
2033	20,000	2,975	2,975	25,950
2034	20,000	2,499	2,499	24,998
2035	20,000	2,023	2,023	24,046
2036	20,000	1,547	1,547	23,094
2037	20,000	1,071	1,071	22,142
2038	25,000	595	595	26,190
	<u>\$ 300,000</u>	<u>\$ 83,641</u>	<u>\$ 83,641</u>	<u>\$ 467,282</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Ector Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2017 Contract Revenue Bonds				Ector
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements	Total Requirements
2019	10,000	4,293	4,292	18,585	58,547
2020	10,000	4,292	4,282	18,574	41,370
2021	10,000	4,282	4,265	18,547	41,055
2022	15,000	4,265	4,228	23,493	45,679
2023	15,000	4,228	4,182	23,410	45,246
2024	15,000	4,182	4,120	23,302	44,772
2025	15,000	4,120	4,044	23,164	44,250
2026	15,000	4,044	3,951	22,995	48,679
2027	15,000	3,951	3,848	22,799	47,855
2028	15,000	3,848	3,732	22,580	46,984
2029	15,000	3,732	3,605	22,337	46,069
2030	15,000	3,605	3,471	22,076	45,124
2031	15,000	3,471	3,331	21,802	44,158
2032	15,000	3,331	3,186	21,517	43,173
2033	15,000	3,186	3,037	21,223	47,173
2034	15,000	3,037	2,883	20,920	45,918
2035	15,000	2,883	2,727	20,610	44,656
2036	15,000	2,727	2,567	20,294	43,388
2037	15,000	2,567	2,406	19,973	42,115
2038	15,000	2,406	2,242	19,648	45,838
2039	15,000	2,242	2,077	19,319	19,319
2040	20,000	2,077	1,854	23,931	23,931
2041	20,000	1,854	1,628	23,482	23,482
2042	20,000	1,628	1,400	23,028	23,028
2043	20,000	1,400	1,170	22,570	22,570
2044	20,000	1,170	938	22,108	22,108
2045	20,000	938	705	21,643	21,643
2046	20,000	705	471	21,176	21,176
2047	20,000	471	236	20,707	20,707
2048	20,000	236	-	20,236	20,236
	<u>\$ 480,000</u>	<u>\$ 85,171</u>	<u>\$ 80,878</u>	<u>\$ 646,049</u>	<u>\$ 1,130,249</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Gainesville Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30, 2019	2010 Contract Revenue Refunding Bonds		
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1
	95,000	1,543	-
	\$ 95,000	\$ 1,543	\$ -
			\$ 96,543

GREATER TEXOMA UTILITY AUTHORITY
City of Gainesville Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2011 Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2019	175,000	37,009	36,002	248,011
2020	215,000	36,002	34,582	285,584
2021	220,000	34,582	32,832	287,414
2022	225,000	32,832	30,786	288,618
2023	235,000	30,786	28,454	294,240
2024	240,000	28,454	25,938	294,392
2025	245,000	25,938	23,377	294,315
2026	250,000	23,377	20,522	293,899
2027	255,000	20,522	17,499	293,021
2028	260,000	17,499	14,324	291,823
2029	270,000	14,324	10,930	295,254
2030	275,000	10,930	7,373	293,303
2031	280,000	7,373	3,751	291,124
2032	290,000	3,751	-	293,751
	<u>\$ 3,435,000</u>	<u>\$ 323,379</u>	<u>\$ 286,370</u>	<u>\$ 4,044,749</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Gainesville Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2011-A Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2019	70,000	20,047	19,674	109,721
2020	120,000	19,674	18,851	158,525
2021	115,000	18,851	17,907	151,758
2022	115,000	17,907	16,788	149,695
2023	120,000	16,788	15,509	152,297
2024	120,000	15,509	14,141	149,650
2025	120,000	14,141	12,730	146,871
2026	125,000	12,730	11,148	148,878
2027	130,000	11,148	9,547	150,695
2028	130,000	9,547	7,788	147,335
2029	135,000	7,788	5,992	148,780
2030	140,000	5,992	4,021	150,013
2031	140,000	4,021	2,046	146,067
2032	145,000	2,046	-	147,046
	<u>\$ 1,725,000</u>	<u>\$ 176,189</u>	<u>\$ 156,142</u>	<u>\$ 2,057,331</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Gainesville Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2013 Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2019	160,000	10,200	8,600	178,800
2020	165,000	8,600	6,950	180,550
2021	170,000	6,950	5,250	182,200
2022	175,000	5,250	2,625	182,875
2023	175,000	2,625		177,625
	<u>\$ 845,000</u>	<u>\$ 33,625</u>	<u>\$ 23,425</u>	<u>\$ 902,050</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Gainesville Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2012 Contract Revenue Bonds				Gainesville
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements	Total Requirements
2019	50,000	5,448	5,413	60,861	693,936
2020	55,000	5,413	5,331	65,744	690,403
2021	55,000	5,331	5,190	65,521	686,893
2022	55,000	5,190	4,998	65,188	686,376
2023	55,000	4,998	4,764	64,762	688,924
2024	55,000	4,764	4,478	64,242	508,284
2025	60,000	4,478	4,136	68,614	509,800
2026	60,000	4,136	3,773	67,909	510,686
2027	60,000	3,773	3,374	67,147	510,863
2028	60,000	3,374	2,939	66,313	505,471
2029	65,000	2,939	2,367	70,306	514,340
2030	65,000	2,367	1,828	69,195	512,511
2031	65,000	1,828	1,256	68,084	505,275
2032	65,000	1,256	651	66,907	507,704
2033	70,000	652	-	70,652	70,652
	<u>\$ 895,000</u>	<u>\$ 55,947</u>	<u>\$ 50,498</u>	<u>\$ 1,001,445</u>	<u>\$ 8,102,118</u>

GREATER TEXOMA UTILITY AUTHORITY
Gober MUD Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2001 Contract Revenue Bonds			Total Requirements
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	
2019	15,000	1,328	1,327	17,655
2020	15,000	889	889	16,778
2021	15,000	446	446	15,892
	<u>\$ 45,000</u>	<u>\$ 2,663</u>	<u>\$ 2,662</u>	<u>\$ 50,325</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Gunter Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2018 Contract Revenue Bonds			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2019	105,000	17,431	17,431	139,862
2020	105,000	17,347	17,347	139,694
2021	105,000	17,116	17,116	139,232
2022	105,000	16,780	16,780	138,560
2023	105,000	16,350	16,350	137,700
2024	105,000	15,814	15,814	136,628
2025	105,000	15,189	15,189	135,378
2026	110,000	14,496	14,496	138,992
2027	110,000	13,693	13,693	137,386
2028	110,000	12,841	12,841	135,682
2029	115,000	11,939	11,939	138,878
2030	115,000	10,950	10,950	136,900
2031	120,000	9,926	9,926	139,852
2032	120,000	8,828	8,828	137,656
2033	120,000	7,694	7,694	135,388
2034	125,000	6,530	6,530	138,060
2035	125,000	5,293	5,293	135,586
2036	130,000	4,043	4,043	138,086
2037	130,000	2,730	2,730	135,460
2038	135,000	1,397	1,397	137,794
	<u>\$ 2,300,000</u>	<u>\$ 226,387</u>	<u>\$ 226,387</u>	<u>\$ 2,752,774</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Howe Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2010 Contract Revenue Refunding Bonds			
	Principal Due 1/1	Interest Due 1/1	Interest Due 7/1	Total Requirements
2019	115,000	4,628	2,500	122,128
2020	125,000	2,499		127,499
	<u>\$ 240,000</u>	<u>\$ 7,127</u>	<u>\$ 2,500</u>	<u>\$ 249,627</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Howe Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2003 Contract Revenue Bonds				Howe
	Principal Due 1/1	Interest Due 1/1	Interest Due 7/1	Total Requirements	Total Requirements
2019	40,000	5,995	4,945	50,940	173,068
2020	40,000	4,945	3,875	48,820	176,319
2021	45,000	3,875	2,648	51,523	51,523
2022	45,000	2,648	1,400	49,048	49,048
2023	50,000	1,400	-	51,400	51,400
	<u>\$ 220,000</u>	<u>\$ 18,863</u>	<u>\$ 12,868</u>	<u>\$ 251,731</u>	<u>\$ 501,358</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Krum Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2012 Contract Revenue Bonds			Total Requirements
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	
2019	70,000	24,572	24,572	119,144
2020	70,000	24,365	24,365	118,730
2021	75,000	24,061	24,061	123,122
2022	80,000	23,656	23,656	127,312
2023	80,000	23,168	23,168	126,336
2024	85,000	22,627	22,627	130,254
2025	90,000	22,003	22,003	134,006
2026	90,000	21,296	21,296	132,592
2027	95,000	20,554	20,554	136,108
2028	100,000	19,737	19,737	139,474
2029	105,000	18,842	18,842	142,684
2030	110,000	17,866	17,865	145,731
2031	115,000	16,804	16,804	148,608
2032	115,000	15,666	15,666	146,332
2033	120,000	14,493	14,493	148,986
2034	125,000	13,233	13,233	151,466
2035	130,000	11,883	11,883	153,766
2036	135,000	10,446	10,446	155,892
2037	145,000	8,934	8,934	162,868
2038	150,000	7,288	7,288	164,576
2039	155,000	5,578	5,578	166,156
2040	160,000	3,804	3,804	167,608
2041	170,000	1,964	1,964	173,928
	<u>\$ 2,570,000</u>	<u>\$ 372,840</u>	<u>\$ 372,839</u>	<u>\$ 3,315,679</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Krum Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2017 Contract Revenue Bonds			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2019	55,000	8,483	8,483	71,966
2020	55,000	8,443	8,443	71,886
2021	55,000	8,359	8,359	71,718
2022	55,000	8,238	8,238	71,476
2023	55,000	8,084	8,084	71,168
2024	60,000	7,872	7,872	75,744
2025	60,000	7,587	7,587	75,174
2026	60,000	7,239	7,239	74,478
2027	60,000	6,843	6,843	73,686
2028	60,000	6,393	6,393	72,786
2029	60,000	5,901	5,901	71,802
2030	60,000	5,379	5,379	70,758
2031	65,000	4,830	4,830	74,660
2032	65,000	4,213	4,213	73,426
2033	65,000	3,573	3,573	72,146
2034	65,000	2,913	2,913	70,826
2035	70,000	2,240	2,240	74,480
2036	70,000	1,502	1,502	73,004
2037	70,000	756	756	71,512
	<u>\$ 1,165,000</u>	<u>\$ 108,848</u>	<u>\$ 108,848</u>	<u>\$ 1,382,696</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Krum Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2014 Contract Revenue Bonds				Krum
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements	Total Requirements
2019	55,000	24,967	24,967	104,934	296,044
2020	55,000	24,786	24,786	104,572	295,188
2021	55,000	24,494	24,494	103,988	298,828
2022	60,000	24,107	24,107	108,214	307,002
2023	60,000	23,591	23,591	107,182	304,686
2024	60,000	23,012	23,012	106,024	312,022
2025	65,000	22,379	22,379	109,758	318,938
2026	65,000	21,644	21,644	108,288	315,358
2027	70,000	20,867	20,867	111,734	321,528
2028	70,000	19,989	19,989	109,978	322,238
2029	75,000	19,075	19,075	113,150	327,636
2030	80,000	18,067	18,067	116,134	332,623
2031	80,000	16,959	16,959	113,918	337,186
2032	85,000	15,823	15,823	116,646	336,404
2033	90,000	14,599	14,599	119,198	340,330
2034	90,000	13,285	13,285	116,570	338,862
2035	95,000	11,956	11,956	118,912	347,158
2036	100,000	10,537	10,537	121,074	349,970
2037	105,000	9,022	9,022	123,044	357,424
2038	110,000	7,405	7,405	124,810	289,386
2039	115,000	5,689	5,689	126,378	292,534
2040	120,000	3,884	3,884	127,768	295,376
2041	125,000	1,988	1,988	128,976	302,904
	<u>\$ 1,885,000</u>	<u>\$ 378,125</u>	<u>\$ 378,125</u>	<u>\$ 2,641,250</u>	<u>\$ 7,339,625</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Kiowa SUD Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2015 Revenue Bonds			
	Principal Due 8/1	Interest Due 2/1	Interest Due 8/1	Total Requirements
2019	170,000	33,231	33,231	236,462
2020	175,000	32,628	32,628	240,256
2021	175,000	31,709	31,709	238,418
2022	175,000	30,493	30,493	235,986
2023	180,000	29,023	29,023	238,046
2024	185,000	27,313	27,313	239,626
2025	185,000	25,453	25,453	235,906
2026	190,000	23,502	23,502	237,004
2027	195,000	21,402	21,402	237,804
2028	200,000	19,170	19,170	238,340
2029	205,000	16,800	16,800	238,600
2030	210,000	14,288	14,288	238,576
2031	215,000	11,653	11,653	238,306
2032	220,000	8,901	8,901	237,802
2033	225,000	6,041	6,041	237,082
2034	230,000	3,082	3,082	236,164
	<u>\$ 3,135,000</u>	<u>\$ 334,689</u>	<u>\$ 334,689</u>	<u>\$ 3,804,378</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Kiowa SUD Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2017 Revenue Bonds				Lake Kiowa
	Principal Due 8/1	Interest Due 2/1	Interest Due 8/1	Total Requirements	Total Requirements
2019	90,000	21,784	21,784	133,568	370,030
2020	90,000	21,446	21,446	132,892	373,148
2021	95,000	20,996	20,996	136,992	375,410
2022	95,000	20,407	20,407	135,814	371,800
2023	95,000	19,742	19,742	134,484	372,530
2024	95,000	18,973	18,973	132,946	372,572
2025	100,000	18,127	18,127	136,254	372,160
2026	100,000	17,162	17,162	134,324	371,328
2027	100,000	16,132	16,132	132,264	370,068
2028	105,000	15,047	15,047	135,094	373,434
2029	105,000	13,856	13,856	132,712	371,312
2030	110,000	12,617	12,617	135,234	373,810
2031	110,000	11,286	11,286	132,572	370,878
2032	115,000	9,916	9,916	134,832	372,634
2033	120,000	8,444	8,444	136,888	373,970
2034	120,000	6,872	6,872	133,744	369,908
2035	125,000	5,264	5,264	135,528	135,528
2036	125,000	3,558	3,558	132,116	132,116
2037	130,000	1,827	1,827	133,654	133,654
	<u>\$ 2,025,000</u>	<u>\$ 263,456</u>	<u>\$ 263,456</u>	<u>\$ 2,551,912</u>	<u>\$ 6,356,290</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Collinsville Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2019	20,400	2,880	2,880	26,160
2020	20,900	2,759	2,759	26,418
2021	21,500	2,607	2,607	26,714
2022	22,000	2,426	2,426	26,852
2023	22,500	2,225	2,225	26,950
2024	23,100	2,002	2,002	27,104
2025	23,700	1,760	1,760	27,220
2026	24,300	1,500	1,500	27,300
2027	24,900	1,223	1,223	27,346
2028	25,500	929	929	27,358
2029	26,100	618	618	27,336
2030	23,700	294	294	24,288
	<u>\$ 278,600</u>	<u>\$ 21,223</u>	<u>\$ 21,223</u>	<u>\$ 321,046</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Denison Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2019	220,320	31,099	31,099	282,518
2020	225,720	29,794	29,794	285,308
2021	232,200	28,159	28,159	288,518
2022	237,600	26,203	26,203	290,006
2023	243,000	24,025	24,025	291,050
2024	249,480	21,620	21,620	292,720
2025	255,960	19,011	19,011	293,982
2026	262,440	16,205	16,205	294,850
2027	268,920	13,212	13,212	295,344
2028	275,400	10,035	10,035	295,470
2029	281,880	6,679	6,679	295,238
2030	255,960	3,174	3,174	262,308
	<u>\$ 3,008,880</u>	<u>\$ 229,216</u>	<u>\$ 229,216</u>	<u>\$ 3,467,312</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Gainesville Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2019	220,320	31,099	31,099	282,518
2020	225,720	29,794	29,794	285,308
2021	232,200	28,159	28,159	288,518
2022	237,600	26,203	26,203	290,006
2023	243,000	24,025	24,025	291,050
2024	249,480	21,620	21,620	292,720
2025	255,960	19,011	19,011	293,982
2026	262,440	16,205	16,205	294,850
2027	268,920	13,212	13,212	295,344
2028	275,400	10,035	10,035	295,470
2029	281,880	6,679	6,679	295,238
2030	255,960	3,174	3,174	262,308
	<u>\$ 3,008,880</u>	<u>\$ 229,216</u>	<u>\$ 229,216</u>	<u>\$ 3,467,312</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Gunter Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2019	20,400	2,880	2,880	26,160
2020	20,900	2,759	2,759	26,418
2021	21,500	2,607	2,607	26,714
2022	22,000	2,426	2,426	26,852
2023	22,500	2,225	2,225	26,950
2024	23,100	2,002	2,002	27,104
2025	23,700	1,760	1,760	27,220
2026	24,300	1,500	1,500	27,300
2027	24,900	1,223	1,223	27,346
2028	25,500	929	929	27,358
2029	26,100	618	618	27,336
2030	23,700	294	294	24,288
	<u>\$ 278,600</u>	<u>\$ 21,223</u>	<u>\$ 21,223</u>	<u>\$ 321,046</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Lindsay Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2019	30,600	4,319	4,319	39,238
2020	31,350	4,138	4,138	39,626
2021	32,250	3,911	3,911	40,072
2022	33,000	3,639	3,639	40,278
2023	33,750	3,337	3,337	40,424
2024	34,650	3,003	3,003	40,656
2025	35,550	2,640	2,640	40,830
2026	36,450	2,251	2,251	40,952
2027	37,350	1,835	1,835	41,020
2028	38,250	1,394	1,394	41,038
2029	39,150	928	928	41,006
2030	35,550	441	441	36,432
	<u>\$ 417,900</u>	<u>\$ 31,836</u>	<u>\$ 31,836</u>	<u>\$ 481,572</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Marilee SUD Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2019	40,800	5,759	5,759	52,318
2020	41,800	5,517	5,517	52,834
2021	43,000	5,215	5,215	53,430
2022	44,000	4,852	4,852	53,704
2023	45,000	4,449	4,449	53,898
2024	46,200	4,004	4,004	54,208
2025	47,400	3,520	3,520	54,440
2026	48,600	3,001	3,001	54,602
2027	49,800	2,447	2,447	54,694
2028	51,000	1,858	1,858	54,716
2029	52,200	1,237	1,237	54,674
2030	47,400	588	588	48,576
	<u>\$ 557,200</u>	<u>\$ 42,447</u>	<u>\$ 42,447</u>	<u>\$ 642,094</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Northwest Grayson Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2019	12,240	1,728	1,728	15,696
2020	12,540	1,655	1,655	15,850
2021	12,900	1,564	1,564	16,028
2022	13,200	1,456	1,456	16,112
2023	13,500	1,335	1,335	16,170
2024	13,860	1,201	1,201	16,262
2025	14,220	1,056	1,056	16,332
2026	14,580	900	900	16,380
2027	14,940	734	734	16,408
2028	15,300	557	557	16,414
2029	15,660	371	371	16,402
2030	14,220	176	176	14,572
	<u>\$ 167,160</u>	<u>\$ 12,733</u>	<u>\$ 12,733</u>	<u>\$ 192,626</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Pottsboro Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2019	102,000	14,398	14,398	130,796
2020	104,500	13,793	13,793	132,086
2021	107,500	13,036	13,036	133,572
2022	110,000	12,131	12,131	134,262
2023	112,500	11,123	11,123	134,746
2024	115,500	10,009	10,009	135,518
2025	118,500	8,801	8,801	136,102
2026	121,500	7,502	7,502	136,504
2027	124,500	6,117	6,117	136,734
2028	127,500	4,646	4,646	136,792
2029	130,500	3,092	3,092	136,684
2030	118,500	1,469	1,469	121,438
	<u>\$ 1,393,000</u>	<u>\$ 106,117</u>	<u>\$ 106,117</u>	<u>\$ 1,605,234</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Red River Authority Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2019	40,800	5,759	5,759	52,318
2020	41,800	5,517	5,517	52,834
2021	43,000	5,215	5,215	53,430
2022	44,000	4,852	4,852	53,704
2023	45,000	4,449	4,449	53,898
2024	46,200	4,004	4,004	54,208
2025	47,400	3,520	3,520	54,440
2026	48,600	3,001	3,001	54,602
2027	49,800	2,447	2,447	54,694
2028	51,000	1,858	1,858	54,716
2029	52,200	1,237	1,237	54,674
2030	47,400	588	588	48,576
	<u>\$ 557,200</u>	<u>\$ 42,447</u>	<u>\$ 42,447</u>	<u>\$ 642,094</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Sherman Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2019	220,320	31,099	31,099	282,518
2020	225,720	29,794	29,794	285,308
2021	232,200	28,159	28,159	288,518
2022	237,600	26,203	26,203	290,006
2023	243,000	24,025	24,025	291,050
2024	249,480	21,620	21,620	292,720
2025	255,960	19,011	19,011	293,982
2026	262,440	16,205	16,205	294,850
2027	268,920	13,212	13,212	295,344
2028	275,400	10,035	10,035	295,470
2029	281,880	6,679	6,679	295,238
2030	255,960	3,174	3,174	262,308
	<u>\$ 3,008,880</u>	<u>\$ 229,216</u>	<u>\$ 229,216</u>	<u>\$ 3,467,312</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Southmayd Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2019	10,200	1,440	1,440	13,080
2020	10,450	1,379	1,379	13,208
2021	10,750	1,304	1,304	13,358
2022	11,000	1,213	1,213	13,426
2023	11,250	1,112	1,112	13,474
2024	11,550	1,001	1,001	13,552
2025	11,850	880	880	13,610
2026	12,150	750	750	13,650
2027	12,450	612	612	13,674
2028	12,750	465	465	13,680
2029	13,050	309	309	13,668
2030	11,850	147	147	12,144
	<u>\$ 139,300</u>	<u>\$ 10,612</u>	<u>\$ 10,612</u>	<u>\$ 160,524</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Two Way Water Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2019	40,800	5,759	5,759	52,318
2020	41,800	5,517	5,517	52,834
2021	43,000	5,215	5,215	53,430
2022	44,000	4,852	4,852	53,704
2023	45,000	4,449	4,449	53,898
2024	46,200	4,004	4,004	54,208
2025	47,400	3,520	3,520	54,440
2026	48,600	3,001	3,001	54,602
2027	49,800	2,447	2,447	54,694
2028	51,000	1,858	1,858	54,716
2029	52,200	1,237	1,237	54,674
2030	47,400	588	588	48,576
	<u>\$ 557,200</u>	<u>\$ 42,447</u>	<u>\$ 42,447</u>	<u>\$ 642,094</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Whitesboro Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2019	40,800	5,759	5,759	52,318
2020	41,800	5,517	5,517	52,834
2021	43,000	5,215	5,215	53,430
2022	44,000	4,852	4,852	53,704
2023	45,000	4,449	4,449	53,898
2024	46,200	4,004	4,004	54,208
2025	47,400	3,520	3,520	54,440
2026	48,600	3,001	3,001	54,602
2027	49,800	2,447	2,447	54,694
2028	51,000	1,858	1,858	54,716
2029	52,200	1,237	1,237	54,674
2030	47,400	588	588	48,576
	<u>\$ 557,200</u>	<u>\$ 42,447</u>	<u>\$ 42,447</u>	<u>\$ 642,094</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2019	1,020,000	143,978	143,978	1,307,956
2020	1,045,000	137,935	137,935	1,320,870
2021	1,075,000	130,364	130,364	1,335,728
2022	1,100,000	121,312	121,312	1,342,624
2023	1,125,000	111,225	111,225	1,347,450
2024	1,155,000	100,093	100,093	1,355,186
2025	1,185,000	88,012	88,012	1,361,024
2026	1,215,000	75,024	75,024	1,365,048
2027	1,245,000	61,167	61,167	1,367,334
2028	1,275,000	46,458	46,458	1,367,916
2029	1,305,000	30,922	30,922	1,366,844
2030	1,185,000	14,694	14,694	1,214,388
	<u>\$ 13,930,000</u>	<u>\$ 1,061,184</u>	<u>\$ 1,061,184</u>	<u>\$ 16,052,368</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2012 Woodbine WSC & Lake Kiowa SUD Contract with Corp of Engineers			Lake Texoma
	Principal Due 10/1	Interest Due 10/1	Total Requirements	Total Requirements
2019	14,825	13,604	28,429	1,336,385
2020	15,233	13,196	28,429	1,349,299
2021	15,652	12,777	28,429	1,364,157
2022	16,082	12,347	28,429	1,371,053
2023	16,524	11,905	28,429	1,375,879
2024	16,979	11,450	28,429	1,383,615
2025	17,445	10,984	28,429	1,389,453
2026	17,925	10,504	28,429	1,393,477
2027	18,418	10,011	28,429	1,395,763
2028	18,925	9,504	28,429	1,396,345
2029	19,445	8,984	28,429	1,395,273
2030	19,980	8,449	28,429	1,242,817
2031	20,529	7,900	28,429	28,429
2032	21,094	7,335	28,429	28,429
2033	21,674	6,755	28,429	28,429
2034	22,270	6,159	28,429	28,429
2035	22,882	5,547	28,429	28,429
2036	23,512	4,917	28,429	28,429
2037	24,158	4,271	28,429	28,429
2038	24,823	3,606	28,429	28,429
2039	25,505	2,924	28,429	28,429
2040	26,207	2,222	28,429	28,429
2041	26,927	1,502	28,429	28,429
2042	27,668	761	28,429	28,429
	<u>\$ 494,682</u>	<u>\$ 187,614</u>	<u>\$ 682,296</u>	<u>\$ 16,734,664</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Melissa Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2009A Contract Revenue Bonds			Total Requirements
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	
2019	55,000	18,298	18,298	91,596
2020	55,000	17,294	17,294	89,588
2021	60,000	16,235	16,235	92,470
2022	60,000	14,960	14,960	89,920
2023	65,000	13,640	13,640	92,280
2024	70,000	12,161	12,161	94,322
2025	75,000	10,516	10,516	96,032
2026	75,000	8,715	8,715	92,430
2027	80,000	6,803	6,803	93,606
2028	85,000	4,704	4,703	94,407
2029	90,000	2,430	2,430	94,860
	<u>\$ 770,000</u>	<u>\$ 125,756</u>	<u>\$ 125,755</u>	<u>\$ 1,021,511</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Melissa Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2009B Contract Revenue Bonds				Melissa
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements	Total Requirements
2019	70,000	18,274	18,274	106,548	198,144
2020	75,000	17,329	17,329	109,658	199,246
2021	75,000	16,241	16,241	107,482	199,952
2022	80,000	15,004	15,004	110,008	199,928
2023	85,000	13,624	13,624	112,248	204,528
2024	85,000	12,094	12,094	109,188	203,510
2025	90,000	10,500	10,500	111,000	207,032
2026	95,000	8,768	8,768	112,536	204,966
2027	100,000	6,796	6,796	113,592	207,198
2028	105,000	4,646	4,646	114,292	208,699
2029	105,000	2,337	2,338	109,675	204,535
	<u>\$ 965,000</u>	<u>\$ 125,613</u>	<u>\$ 125,614</u>	<u>\$ 1,216,227</u>	<u>\$ 2,237,738</u>

GREATER TEXOMA UTILITY AUTHORITY
Northwest Grayson Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	1998 Contract Revenue Bonds			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2019	80,000	19,995	19,995	119,990
2020	85,000	18,507	18,507	122,014
2021	85,000	16,926	16,926	118,852
2022	90,000	15,345	15,345	120,690
2023	95,000	13,671	13,671	122,342
2024	95,000	11,904	11,904	118,808
2025	100,000	10,137	10,137	120,274
2026	105,000	8,277	8,277	121,554
2027	110,000	6,324	6,324	122,648
2028	115,000	4,278	4,278	123,556
2029	115,000	2,139	2,139	119,278
	<u>\$ 1,075,000</u>	<u>\$ 127,503</u>	<u>\$ 127,503</u>	<u>\$ 1,330,006</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Paradise Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	1999 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2019	20,000	1,057	588	21,645
2020	25,000	588	-	25,588
	<u>\$ 45,000</u>	<u>\$ 1,645</u>	<u>\$ 588</u>	<u>\$ 47,233</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Paradise Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2018 Contract Revenue Bonds				Paradise
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements	Total Requirements
2019	-	-	13,037	13,037	34,682
2020	10,000	9,819	9,789	29,608	55,196
2021	25,000	9,789	9,679	44,468	44,468
2022	25,000	9,679	9,544	44,223	44,223
2023	25,000	9,544	9,391	43,935	43,935
2024	25,000	9,391	9,221	43,612	43,612
2025	25,000	9,221	9,029	43,250	43,250
2026	25,000	9,029	8,820	42,849	42,849
2027	25,000	8,820	8,595	42,415	42,415
2028	25,000	8,595	8,361	41,956	41,956
2029	25,000	8,361	8,118	41,479	41,479
2030	30,000	8,118	7,816	45,934	45,934
2031	30,000	7,816	7,506	45,322	45,322
2032	30,000	7,506	7,189	44,695	44,695
2033	30,000	7,189	6,867	44,056	44,056
2034	30,000	6,867	6,537	43,404	43,404
2035	30,000	6,537	6,199	42,736	42,736
2036	30,000	6,199	5,857	42,056	42,056
2037	35,000	5,857	5,453	46,310	46,310
2038	35,000	5,453	5,045	45,498	45,498
2039	35,000	5,045	4,634	44,679	44,679
2040	35,000	4,634	4,221	43,855	43,855
2041	35,000	4,221	3,806	43,027	43,027
2042	35,000	3,806	3,390	42,196	42,196
2043	35,000	3,390	2,971	41,361	41,361
2044	40,000	2,971	2,491	45,462	45,462
2045	40,000	2,491	2,009	44,500	44,500
2046	40,000	2,009	1,525	43,534	43,534
2047	40,000	1,525	1,039	42,564	42,564
2048	40,000	1,039	551	41,590	41,590
2049	45,000	551	-	45,551	45,551
	<u>\$ 935,000</u>	<u>\$ 185,472</u>	<u>\$ 188,690</u>	<u>\$ 1,309,162</u>	<u>\$ 1,356,395</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Pottsboro Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2006 Contract Revenue Bonds			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2019	20,000	3,888	3,889	27,777
2020	25,000	3,514	3,514	32,028
2021	25,000	3,039	3,038	31,077
2022	25,000	2,564	2,563	30,127
2023	25,000	2,082	2,082	29,164
2024	25,000	1,595	1,595	28,190
2025	25,000	1,102	1,102	27,204
2026	30,000	608	608	31,216
	<u>\$ 200,000</u>	<u>\$ 18,392</u>	<u>\$ 18,391</u>	<u>\$ 236,783</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Pottsboro Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2010 Contract Revenue Refunding Bonds			Total Requirements
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	
2019	135,000	7,455	7,455	149,910
2020	140,000	5,263	5,262	150,525
2021	145,000	2,901	2,901	150,802
	<u>\$ 420,000</u>	<u>\$ 15,619</u>	<u>\$ 15,618</u>	<u>\$ 451,237</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Pottsboro Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2007 Contract Revenue Bonds				Pottsboro
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements	Total Requirements
2019	90,000	14,166	14,166	118,332	296,019
2020	95,000	12,861	12,861	120,722	303,275
2021	95,000	11,460	11,460	117,920	299,799
2022	100,000	10,035	10,035	120,070	150,197
2023	100,000	8,510	8,510	117,020	146,184
2024	105,000	6,960	6,960	118,920	147,110
2025	110,000	5,333	5,333	120,666	147,870
2026	110,000	3,600	3,600	117,200	148,416
2027	115,000	1,840	1,840	118,680	118,680
	<u>\$ 920,000</u>	<u>\$ 74,765</u>	<u>\$ 74,765</u>	<u>\$ 1,069,530</u>	<u>\$ 1,757,550</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Princeton Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2009 Contract Revenue Bonds			Total Requirements
	Principal Due 9/1	Interest Due 9/1	Interest Due 3/1	
2019	240,000	94,116	94,116	428,232
2020	255,000	88,656	88,656	432,312
2021	265,000	82,473	82,472	429,945
2022	280,000	75,781	75,781	431,562
2023	295,000	68,501	68,501	432,002
2024	310,000	60,610	60,610	431,220
2025	325,000	52,240	52,240	429,480
2026	345,000	43,140	43,140	431,280
2027	365,000	33,308	33,307	431,615
2028	385,000	22,814	22,814	430,628
2029	405,000	11,745	11,745	428,490
	<u>\$ 3,470,000</u>	<u>\$ 633,384</u>	<u>\$ 633,382</u>	<u>\$ 4,736,766</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Princeton Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2018 Contract Revenue Bonds				Princeton
	Principal Due 9/1	Interest Due 3/1	Interest Due 9/1	Total Requirements	Total Requirements
2019	135,000	171,395	171,395	477,790	906,022
2020	130,000	171,085	171,085	472,170	904,482
2021	135,000	170,604	170,604	476,208	906,153
2022	135,000	169,969	169,969	474,938	906,500
2023	135,000	169,213	169,213	473,426	905,428
2024	135,000	168,322	168,322	471,644	902,864
2025	140,000	167,316	167,316	474,632	904,112
2026	140,000	166,182	166,182	472,364	903,644
2027	145,000	164,950	164,950	474,900	906,515
2028	145,000	163,609	163,609	472,218	902,846
2029	150,000	162,203	162,203	474,406	902,896
2030	585,000	160,688	160,688	906,376	906,376
2031	595,000	154,604	154,604	904,208	904,208
2032	610,000	148,267	148,267	906,534	906,534
2033	620,000	141,587	141,587	903,174	903,174
2034	635,000	134,643	134,643	904,286	904,286
2035	650,000	127,404	127,404	904,808	904,808
2036	665,000	119,929	119,929	904,858	904,858
2037	680,000	112,215	112,215	904,430	904,430
2038	695,000	104,225	104,225	903,450	903,450
2039	710,000	95,990	95,990	901,980	901,980
2040	730,000	87,541	87,541	905,082	905,082
2041	745,000	78,854	78,854	902,708	902,708
2042	765,000	69,951	69,951	904,902	904,902
2043	785,000	60,771	60,771	906,542	906,542
2044	800,000	51,312	51,312	902,624	902,624
2045	820,000	41,632	41,632	903,264	903,264
2046	840,000	31,669	31,669	903,338	903,338
2047	860,000	21,421	21,421	902,842	902,842
2048	885,000	10,886	10,886	906,772	906,772
	<u>\$ 15,200,000</u>	<u>\$ 3,598,437</u>	<u>\$ 3,598,437</u>	<u>\$ 22,396,874</u>	<u>\$ 27,133,640</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sadler Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2016 Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2019	5,000	1,200	1,200	7,400
2020	5,000	1,200	1,200	7,400
2021	5,000	1,200	1,197	7,397
2022	5,000	1,197	1,189	7,386
2023	5,000	1,189	1,176	7,365
2024	5,000	1,176	1,158	7,334
2025	5,000	1,158	1,134	7,292
2026	5,000	1,134	1,107	7,241
2027	5,000	1,107	1,076	7,183
2028	5,000	1,076	1,042	7,118
2029	5,000	1,042	1,006	7,048
2030	5,000	1,006	968	6,974
2031	5,000	968	927	6,895
2032	5,000	927	885	6,812
2033	5,000	885	841	6,726
2034	5,000	841	795	6,636
2035	10,000	795	701	11,496
2036	10,000	701	605	11,306
2037	10,000	605	508	11,113
2038	10,000	508	409	10,917
2039	10,000	409	308	10,717
2040	10,000	308	206	10,514
2041	10,000	206	104	10,310
2042	10,000	104	-	10,104
	<u>\$ 160,000</u>	<u>\$ 20,941</u>	<u>\$ 19,742</u>	<u>\$ 200,683</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2006 Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2019	120,000	25,363	22,957	168,320
2020	125,000	22,957	20,451	168,408
2021	130,000	20,451	17,845	168,296
2022	135,000	17,844	15,139	167,983
2023	140,000	15,138	12,331	167,469
2024	145,000	12,331	9,424	166,755
2025	150,000	9,423	6,416	165,839
2026	155,000	6,416	3,308	164,724
2027	165,000	3,308	-	168,308
	<u>\$ 1,265,000</u>	<u>\$ 133,231</u>	<u>\$ 107,871</u>	<u>\$ 1,506,102</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2008 Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2019	185,000	33,403	30,997	249,400
2020	190,000	30,997	28,385	249,382
2021	195,000	28,385	25,606	248,991
2022	205,000	25,606	22,583	253,189
2023	215,000	22,582	19,304	256,886
2024	220,000	19,304	15,894	255,198
2025	230,000	15,894	12,214	258,108
2026	240,000	12,214	8,314	260,528
2027	245,000	8,314	4,271	257,585
2028	255,000	4,271	-	259,271
	<u>\$ 2,180,000</u>	<u>\$ 200,970</u>	<u>\$ 167,568</u>	<u>\$ 2,548,538</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2008 Revenue Refunding Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2019	105,000	28,483	26,382	159,865
2020	110,000	26,382	24,183	160,565
2021	115,000	24,183	21,768	160,951
2022	120,000	21,768	19,188	160,956
2023	125,000	19,188	16,375	160,563
2024	130,000	16,375	13,450	159,825
2025	135,000	13,450	10,413	158,863
2026	145,000	10,413	7,150	162,563
2027	150,000	7,150	3,681	160,831
2028	155,000	3,681	-	158,681
	<u>\$ 1,290,000</u>	<u>\$ 171,073</u>	<u>\$ 142,590</u>	<u>\$ 1,603,663</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2009 Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2019	125,000	35,932	34,245	195,177
2020	130,000	34,245	32,328	196,573
2021	135,000	32,328	30,066	197,394
2022	140,000	30,066	27,581	197,647
2023	145,000	27,581	24,899	197,480
2024	150,000	24,899	22,011	196,910
2025	155,000	22,011	18,989	196,000
2026	160,000	18,989	15,669	194,658
2027	170,000	15,669	12,056	197,725
2028	175,000	12,056	8,250	195,306
2029	185,000	8,250	4,180	197,430
2030	190,000	4,180	-	194,180
	<u>\$ 1,860,000</u>	<u>\$ 266,206</u>	<u>\$ 230,274</u>	<u>\$ 2,356,480</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2009A Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2019	195,000	53,428	50,941	299,369
2020	205,000	50,941	48,071	304,012
2021	210,000	48,071	44,816	302,887
2022	220,000	44,816	41,186	306,002
2023	225,000	41,186	37,305	303,491
2024	235,000	37,305	33,075	305,380
2025	245,000	33,075	28,604	306,679
2026	255,000	28,604	23,568	307,172
2027	265,000	23,568	18,135	306,703
2028	275,000	18,135	12,360	305,495
2029	285,000	12,360	6,375	303,735
2030	300,000	6,375	-	306,375
	<u>\$ 2,915,000</u>	<u>\$ 397,864</u>	<u>\$ 344,436</u>	<u>\$ 3,657,300</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2011 Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2019	90,000	35,481	33,681	159,162
2020	95,000	33,681	31,781	160,462
2021	95,000	31,781	29,881	156,662
2022	100,000	29,881	27,881	157,762
2023	105,000	27,881	25,781	158,662
2024	110,000	25,781	23,513	159,294
2025	115,000	23,513	21,141	159,654
2026	115,000	21,141	18,769	154,910
2027	120,000	18,769	16,069	154,838
2028	125,000	16,069	13,256	154,325
2029	130,000	13,256	10,331	153,587
2030	140,000	10,331	7,005	157,336
2031	145,000	7,005	3,562	155,567
2032	150,000	3,562	-	153,562
	<u>\$ 1,635,000</u>	<u>\$ 298,132</u>	<u>\$ 262,651</u>	<u>\$ 2,195,783</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2012 Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2019	215,000	82,022	78,797	375,819
2020	225,000	78,797	75,422	379,219
2021	240,000	75,422	71,822	387,244
2022	250,000	71,822	66,822	388,644
2023	260,000	66,822	61,622	388,444
2024	270,000	61,622	56,222	387,844
2025	285,000	56,222	51,947	393,169
2026	300,000	51,947	47,259	399,206
2027	310,000	47,259	42,028	399,287
2028	325,000	42,028	36,340	403,368
2029	340,000	36,340	30,178	406,518
2030	355,000	30,178	23,522	408,700
2031	375,000	23,522	16,256	414,778
2032	390,000	16,256	8,456	414,712
2033	410,000	8,456	-	418,456
	<u>\$ 4,550,000</u>	<u>\$ 748,715</u>	<u>\$ 666,693</u>	<u>\$ 5,965,408</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2012A Contract Revenue Refunding Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2019	1,355,000	81,375	61,050	1,497,425
2020	1,410,000	61,050	32,850	1,503,900
2021	1,470,000	32,850	3,450	1,506,300
2022	230,000	3,450	-	233,450
	<u>\$ 4,465,000</u>	<u>\$ 178,725</u>	<u>\$ 97,350</u>	<u>\$ 4,741,075</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2013 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2019	145,000	42,573	41,123	228,696
2020	150,000	41,123	39,623	230,746
2021	155,000	39,623	38,073	232,696
2022	160,000	38,073	36,473	234,546
2023	170,000	36,473	34,645	241,118
2024	175,000	34,645	32,633	242,278
2025	180,000	32,633	30,383	243,016
2026	190,000	30,383	28,008	248,391
2027	195,000	28,008	25,375	248,383
2028	200,000	25,375	22,675	248,050
2029	210,000	22,675	19,525	252,200
2030	220,000	19,525	16,225	255,750
2031	225,000	16,225	12,569	253,794
2032	235,000	12,569	8,750	256,319
2033	245,000	8,750	4,463	258,213
2034	255,000	4,463	-	259,463
	<u>\$ 3,110,000</u>	<u>\$ 433,116</u>	<u>\$ 390,543</u>	<u>\$ 3,933,659</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2013A Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2019	115,000	42,578	41,427	199,005
2020	120,000	41,427	40,227	201,654
2021	120,000	40,227	38,952	199,179
2022	125,000	38,952	37,546	201,498
2023	130,000	37,546	35,921	203,467
2024	135,000	35,921	34,065	204,986
2025	140,000	34,065	32,140	206,205
2026	150,000	32,140	29,815	211,955
2027	155,000	29,815	27,413	212,228
2028	160,000	27,413	24,693	212,106
2029	165,000	24,693	21,888	211,581
2030	170,000	21,888	18,742	210,630
2031	180,000	18,742	15,413	214,155
2032	185,000	15,413	11,805	212,218
2033	190,000	11,804	8,100	209,904
2034	200,000	8,100	4,100	212,200
2035	205,000	4,100	-	209,100
	<u>\$ 2,645,000</u>	<u>\$ 464,824</u>	<u>\$ 422,247</u>	<u>\$ 3,532,071</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2014 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2019	65,000	14,962	14,939	94,901
2020	40,000	14,939	14,833	69,772
2021	30,000	14,833	14,705	59,538
2022	90,000	14,705	14,179	118,884
2023	90,000	14,179	13,544	117,723
2024	95,000	13,544	12,775	121,319
2025	95,000	12,775	11,929	119,704
2026	80,000	11,929	11,169	103,098
2027	80,000	11,169	10,361	101,530
2028	100,000	10,361	9,301	119,662
2029	105,000	9,301	8,136	122,437
2030	105,000	8,136	6,928	120,064
2031	105,000	6,928	5,684	117,612
2032	110,000	5,684	4,342	120,026
2033	110,000	4,342	2,967	117,309
2034	115,000	2,967	1,495	119,462
2035	115,000	1,495	-	116,495
	<u>\$ 1,530,000</u>	<u>\$ 172,249</u>	<u>\$ 157,287</u>	<u>\$ 1,859,536</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2015 DWSRF Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2019	280,000	2,884	2,884	285,768
2020	275,000	2,884	2,884	280,768
2021	280,000	2,884	2,884	285,768
2022	280,000	2,786	2,786	285,572
2023	280,000	2,422	2,422	284,844
2024	280,000	1,792	1,792	283,584
2025	280,000	966	966	281,932
	<u>\$ 1,955,000</u>	<u>\$ 16,618</u>	<u>\$ 16,618</u>	<u>\$ 1,988,236</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2015 CWSRF Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2019	140,000	17,140	17,140	174,280
2020	145,000	17,140	17,140	179,280
2021	150,000	17,140	17,140	184,280
2022	155,000	17,140	17,001	189,141
2023	160,000	17,001	16,649	193,650
2024	165,000	16,649	16,112	197,761
2025	165,000	16,112	15,436	196,548
2026	175,000	15,436	14,596	205,032
2027	180,000	14,596	13,615	208,211
2028	185,000	13,615	12,496	211,111
2029	190,000	12,495	11,261	213,756
2030	195,000	11,260	9,925	216,185
2031	200,000	9,925	8,505	218,430
2032	205,000	8,505	6,998	220,503
2033	210,000	6,998	5,402	222,400
2034	220,000	5,402	3,686	229,088
2035	225,000	3,686	1,886	230,572
2036	230,000	1,886	-	231,886
	<u>\$ 3,295,000</u>	<u>\$ 222,126</u>	<u>\$ 204,988</u>	<u>\$ 3,722,114</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2015B Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2019	1,275,000	148,120	148,120	1,571,240
2020	1,275,000	148,120	148,120	1,571,240
2021	1,280,000	148,120	146,968	1,575,088
2022	1,280,000	146,968	144,280	1,571,248
2023	1,290,000	144,280	140,152	1,574,432
2024	1,300,000	140,152	134,562	1,574,714
2025	1,310,000	134,562	127,881	1,572,443
2026	1,325,000	127,881	120,329	1,573,210
2027	1,340,000	120,329	111,753	1,572,082
2028	1,360,000	111,753	102,233	1,573,986
2029	1,380,000	102,233	91,952	1,574,185
2030	1,400,000	91,952	80,962	1,572,914
2031	1,425,000	80,962	69,134	1,575,096
2032	1,450,000	69,134	56,592	1,575,726
2033	1,475,000	56,592	43,391	1,574,983
2034	1,500,000	43,391	29,591	1,572,982
2035	1,530,000	29,591	15,132	1,574,723
2036	1,560,000	15,132	-	1,575,132
	<u>\$ 24,755,000</u>	<u>\$ 1,859,272</u>	<u>\$ 1,711,152</u>	<u>\$ 28,325,424</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2017 DWSRF Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2019	325,000	48,373	48,373	421,746
2020	325,000	48,373	48,000	421,373
2021	325,000	48,000	47,301	420,301
2022	325,000	47,301	46,261	418,562
2023	330,000	46,261	44,957	421,218
2024	330,000	44,957	43,357	418,314
2025	335,000	43,357	41,514	419,871
2026	340,000	41,514	39,440	420,954
2027	345,000	39,440	37,163	421,603
2028	350,000	37,163	34,696	421,859
2029	355,000	34,696	32,051	421,747
2030	360,000	32,051	29,207	421,258
2031	365,000	29,207	26,196	420,403
2032	370,000	26,196	23,014	419,210
2033	375,000	23,014	19,639	417,653
2034	385,000	19,639	16,058	420,697
2035	390,000	16,058	12,314	418,372
2036	400,000	12,314	8,374	420,688
2037	410,000	8,374	4,254	422,628
2038	415,000	4,254	-	419,254
	<u>\$ 7,155,000</u>	<u>\$ 650,542</u>	<u>\$ 602,169</u>	<u>\$ 8,407,711</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2017A Contract Revenue Bonds				Sherman
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements	Total Requirements
2019	-	90,647	90,647	181,294	6,261,467
2020	-	90,647	90,647	181,294	6,258,648
2021	-	90,647	90,647	181,294	6,266,869
2022	270,000	90,647	87,947	448,594	5,333,678
2023	275,000	87,947	85,197	448,144	5,117,591
2024	280,000	85,197	82,397	447,594	5,121,756
2025	290,000	82,397	75,147	447,544	5,125,575
2026	300,000	75,147	69,147	444,294	4,850,695
2027	315,000	69,147	64,422	448,569	4,857,883
2028	320,000	64,422	60,422	444,844	4,708,064
2029	330,000	60,422	53,822	444,244	4,301,420
2030	345,000	53,822	48,647	447,469	4,310,861
2031	355,000	48,647	43,322	446,969	3,816,804
2032	365,000	43,322	37,847	446,169	3,818,445
2033	375,000	37,847	32,222	445,069	3,663,987
2034	385,000	32,222	26,447	443,669	3,257,561
2035	400,000	26,447	20,197	446,644	2,995,906
2036	410,000	20,197	13,792	443,989	2,671,695
2037	425,000	13,792	7,150	445,942	868,570
2038	440,000	7,150	-	447,150	866,404
	<u>\$ 5,880,000</u>	<u>\$ 1,170,713</u>	<u>\$ 1,080,066</u>	<u>\$ 8,130,779</u>	<u>\$ 84,473,879</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Southmayd Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2000 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2019	10,000	1,231	926	12,157
2020	15,000	926	464	16,390
2021	15,000	465	-	15,465
	<u>\$ 40,000</u>	<u>\$ 2,622</u>	<u>\$ 1,390</u>	<u>\$ 44,012</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Tom Bean Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2000 Contract Revenue Bonds			Total Requirements
	Principal Due 7/1	Interest Due 1/1	Interest Due 7/1	
2019	60,000	3,047	3,048	66,095
2020	65,000	1,593	1,592	68,185
	<u>\$ 125,000</u>	<u>\$ 4,640</u>	<u>\$ 4,640</u>	<u>\$ 134,280</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Tom Bean Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2015 Contract Revenue Bonds			Total Requirements
	Principal Due 7/1	Interest Due 1/1	Interest Due 7/1	
2019	20,000	10,863	10,863	41,726
2020	20,000	10,791	10,791	41,582
2021	65,000	10,704	10,704	86,408
2022	65,000	10,376	10,376	85,752
2023	70,000	9,999	9,999	89,998
2024	70,000	9,544	9,544	89,088
2025	70,000	9,057	9,057	88,114
2026	70,000	8,543	8,543	87,086
2027	75,000	7,969	7,969	90,938
2028	75,000	7,290	7,290	89,580
2029	75,000	6,555	6,555	88,110
2030	80,000	5,767	5,767	91,534
2031	80,000	4,887	4,887	89,774
2032	80,000	3,975	3,975	87,950
2033	85,000	3,047	3,047	91,094
2034	85,000	2,040	2,040	89,080
2035	85,000	1,024	1,024	87,048
	<u>\$ 1,170,000</u>	<u>\$ 122,431</u>	<u>\$ 122,431</u>	<u>\$ 1,414,862</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Tom Bean Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2017 Contract Revenue Bonds				Tom Bean
	Principal Due 7/1	Interest Due 1/1	Interest Due 7/1	Total Requirements	Total Requirements
2019	5,000	2,142	2,142	9,284	117,105
2020	5,000	2,109	2,109	9,218	118,985
2021	5,000	2,072	2,072	9,144	95,552
2022	5,000	2,033	2,033	9,066	94,818
2023	5,000	1,989	1,989	8,978	98,976
2024	5,000	1,942	1,942	8,884	97,972
2025	5,000	1,892	1,892	8,784	96,898
2026	5,000	1,836	1,836	8,672	95,758
2027	5,000	1,776	1,776	8,552	99,490
2028	5,000	1,714	1,714	8,428	98,008
2029	5,000	1,644	1,644	8,288	96,398
2030	5,000	1,568	1,568	8,136	99,670
2031	5,000	1,487	1,487	7,974	97,748
2032	5,000	1,402	1,402	7,804	95,754
2033	5,000	1,314	1,314	7,628	98,722
2034	5,000	1,223	1,223	7,446	96,526
2035	5,000	1,129	1,129	7,258	94,306
2036	5,000	1,033	1,033	7,066	7,066
2037	5,000	939	939	6,878	6,878
2038	5,000	843	843	6,686	6,686
2039	5,000	738	738	6,476	6,476
2040	10,000	633	633	11,266	11,266
2041	10,000	424	424	10,848	10,848
2042	10,000	214	-	10,214	10,214
	<u>\$ 135,000</u>	<u>\$ 34,096</u>	<u>\$ 33,882</u>	<u>\$ 202,978</u>	<u>\$ 1,752,120</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Van Alstyne Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2014A Contract Revenue Bonds			Total Requirements
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	
2019	50,000	2,425	2,425	54,850
2020	50,000	2,202	2,203	54,405
2021	50,000	1,900	1,900	53,800
2022	50,000	1,520	1,520	53,040
2023	50,000	1,075	1,075	52,150
2024	55,000	577	578	56,155
	<u>\$ 305,000</u>	<u>\$ 9,699</u>	<u>\$ 9,701</u>	<u>\$ 324,400</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Van Alstyne Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2014B Contract Revenue Bonds			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2019	70,000	17,036	17,036	104,072
2020	70,000	16,707	16,707	103,414
2021	75,000	16,266	16,266	107,532
2022	75,000	15,678	15,678	106,356
2023	80,000	14,991	14,991	109,982
2024	80,000	14,175	14,175	108,350
2025	85,000	13,315	13,315	111,630
2026	90,000	12,351	12,351	114,702
2027	90,000	11,289	11,289	112,578
2028	95,000	10,191	10,191	115,382
2029	100,000	8,989	8,989	117,978
2030	100,000	7,684	7,684	115,368
2031	105,000	6,339	6,339	117,678
2032	110,000	4,895	4,895	119,790
2033	115,000	3,355	3,355	121,710
2034	120,000	1,728	1,728	123,456
	<u>\$ 1,460,000</u>	<u>\$ 174,989</u>	<u>\$ 174,989</u>	<u>\$ 1,809,978</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Van Alstyne Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2015 Contract Revenue Bonds				Van Alstyne
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements	Total Requirements
2019	95,000	26,963	26,963	148,926	307,848
2020	100,000	26,593	26,593	153,186	311,005
2021	100,000	26,088	26,088	152,176	313,508
2022	100,000	25,483	25,483	150,966	310,362
2023	105,000	24,738	24,738	154,476	316,608
2024	105,000	23,866	23,866	152,732	317,237
2025	180,000	22,932	22,932	225,864	337,494
2026	185,000	21,240	21,240	227,480	342,182
2027	190,000	19,408	19,408	228,816	341,394
2028	195,000	17,413	17,413	229,826	345,208
2029	195,000	15,259	15,259	225,518	343,496
2030	200,000	13,035	13,035	226,070	341,438
2031	210,000	10,695	10,695	231,390	349,068
2032	215,000	8,186	8,186	231,372	351,162
2033	220,000	5,563	5,563	231,126	352,836
2034	225,000	2,835	2,835	230,670	354,126
	<u>\$ 2,620,000</u>	<u>\$ 290,297</u>	<u>\$ 290,297</u>	<u>\$ 3,200,594</u>	<u>\$ 5,334,972</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Whitewright Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2004 Revenue Bonds			Total Requirements
	Principal Due 4/1	Interest Due 10/1	Interest Due 4/1	
2019	5,000	1,224	1,224	7,448
2020	5,000	1,095	1,095	7,190
2021	5,000	965	965	6,930
2022	5,000	831	831	6,662
2023	5,000	696	696	6,392
2024	10,000	559	559	11,118
2025	10,000	283	281	10,564
	<u>\$ 45,000</u>	<u>\$ 5,653</u>	<u>\$ 5,651</u>	<u>\$ 56,304</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Whitewright Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2018

Fiscal Year Ending September 30,	2015 Revenue Bonds				Whitewright
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements	Total Requirements
2019	25,000	5,638	5,589	36,227	43,675
2020	30,000	5,589	5,494	41,083	48,273
2021	30,000	5,494	5,355	40,849	47,779
2022	30,000	5,355	5,167	40,522	47,184
2023	30,000	5,167	4,945	40,112	46,504
2024	30,000	4,945	4,704	39,649	50,767
2025	30,000	4,704	4,443	39,147	49,711
2026	30,000	4,443	4,164	38,607	38,607
2027	30,000	4,164	3,867	38,031	38,031
2028	35,000	3,867	3,505	42,372	42,372
2029	35,000	3,505	3,127	41,632	41,632
2030	35,000	3,127	2,733	40,860	40,860
2031	35,000	2,733	2,325	40,058	40,058
2032	35,000	2,325	1,903	39,228	39,228
2033	35,000	1,903	1,471	38,374	38,374
2034	35,000	1,471	1,030	37,501	37,501
2035	40,000	1,030	518	41,548	41,548
2036	40,000	518	-	40,518	40,518
	<u>\$ 590,000</u>	<u>\$ 65,978</u>	<u>\$ 60,340</u>	<u>\$ 716,318</u>	<u>\$ 772,622</u>

STATISTICAL SECTION

STATISTICAL SECTION

This part of the Greater Texoma Utility Authority's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Authority's overall financial health.

Financial Trends

This information contains trend information to help the reader understand how the Authority's financial performance and well-being have changed over time.

Revenue Capacity

This information is to help the reader assess the Authority's revenue sources.

Debt Capacity

This information is to help the reader assess the affordability of the Authority's current levels of outstanding debt and the Authority's ability to issue additional debt in the future.

Economic and Demographic Information

This information offers economic and demographic indicators to help the reader understand the environment within which the Authority's financial activities take place.

Operating Information

This information contains service and infrastructure data to help the reader understand how the information in the Authority's financial report relates to the services the Authority provides.

GREATER TEXOMA UTILITY AUTHORITY
Schedule of Revenue Bond Coverage
September 30, 2018

Fiscal Year Ending September 30,	Gross Revenues (1)	Operating Expenses (2)	Net Revenue Available for Debt Service	Debt Service	Coverage
2007	9,386,281	540,629	8,845,652	7,501,673	1.18X
2008	10,311,896	592,348	9,719,548	5,476,000	1.77X
2009	10,713,569	931,622	9,781,947	9,308,577	1.05X
2010	10,821,081	1,129,853	9,691,228	9,570,974	1.01X
2011	11,590,025	988,008	10,602,017	10,504,161	1.01X
2012	12,470,914	1,026,117	11,444,797	11,345,245	1.01X
2013	12,199,875	1,099,930	11,099,945	11,600,287	.96X
2014	12,384,528	1,474,823	10,909,705	9,703,105	1.12X
2015	12,388,282	1,573,061	10,815,221	10,497,262	1.03X
2016	14,318,960	1,752,724	12,566,236	11,525,376	1.10X
2017	15,278,453	2,331,312	12,947,141	12,454,069	1.04X
2018	16,238,658	3,007,817	13,230,841	12,705,825	1.04X

(1) Total revenues (including interest), exclusive of revenues for General and Solid Waste Enterprise Funds.

(2) Total operating expenses (excluding depreciation), exclusive of operating expenses for General and Solid Waste Enterprise Funds.

GREATER TEXOMA UTILITY AUTHORITY
Schedule of Insurance Coverage
September 30, 2018

<u>Policy Number</u>	<u>Description</u>	<u>Company</u>	<u>Specific Item or Location</u>	<u>Coverage Amount</u>	<u>Policy Period</u> <u>Inception/ Expiration</u>
105892791	Employee Dishonesty	Travelers	GTUA Employees	\$500,000 \$10,000 Deductible	2/1/2018-2/1/2019
105206358	Public Official Schedule Bond	Travelers Casualty & Surety	Each Board Member	\$10,000 each \$80,000 total	1/1/2018-12/31/2018
Contract #021	Automobile Physical Damage	Texas Water Conservation Association	GTUA Owned Vehicles	Actual Cash Value Comprehensive & Collision	7/1/2018-7/1/2019
Contract #021	Workers Compensation	Texas Water Conservation Association	All Locations	Statutory	7/1/2018-7/1/2019
Contract #021	General Liability	Texas Water Conservation Association	All Locations	\$1,000,000 \$1,000 Deductible	7/1/2018-7/1/2019
Contract #021	Automobile Liability	Texas Water Conservation Association	All Locations	\$1,000,000 \$1,000 Deductible	7/1/2018-7/1/2019
Contract #021	Errors and Omissions Liability	Texas Water Conservation Association	All Locations	\$1,000,000 \$5,000 Deductible	7/1/2018-7/1/2019
Contract #021	Various	Texas Water Conservation Association	All Locations	Blanket Limit Per Occurrence - \$1,726,416 \$5,000 Deductible Real & Personal Property/Replacement Cost Mobile Equipment/Auto Physical Damage Catastrophe Coverage Actual Cash Value	7/1/2018-7/1/2019

GREATER TEXOMA UTILITY AUTHORITY

	Number of Employees by Activity									
	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Water & Sewer Operators	7	7	6	5	5	5	5	4	3	3
Finance & Accounting	3	3	3	2	2	2	2	2	2	2
Administrative	4	4	4	4	4	4	4	3	3	3
Total Employees	14	14	13	11	11	11	11	9	8	8

GREATER TEXOMA UTILITY AUTHORITY

SCHEDULE OF REVENUES

YR	ANNA PROJECT	ANNA MELISSA	ARGYLE PROJECT	BEAR- CREEK	BELLS	BOLIVAR	COLLINS- VILLE	SEPTIC INSPECTION	DOR- CHESTER	ECTOR PROJECT
2009	\$ 610,655	\$ 867,089	\$ 237,863	\$ -	\$ 70,714	\$ 98,396	\$ 9,492	\$ 21,932	\$ 36,378	\$ 26,441
2010	\$ 602,134	\$ 511,575	\$ 221,335	\$ -	\$ 58,346	\$ 78,839	\$ 9,600	\$ -	\$ 28,585	\$ 26,263
2011	\$ 597,964	\$ 513,491	\$ 232,557	\$ -	\$ 43,526	\$ 79,718	\$ 14,203	\$ -	\$ 27,015	\$ 25,327
2012	\$ 578,630	\$ 531,816	\$ 213,889	\$ -	\$ 46,043	\$ 78,424	\$ 13,886	\$ -	\$ 31,053	\$ 29,844
2013	\$ 552,262	\$ 539,807	\$ 206,774	\$ -	\$ 43,937	\$ 85,548	\$ 13,310	\$ -	\$ 30,527	\$ 28,797
2014	\$ 640,697	\$ 545,829	\$ 207,904	\$ -	\$ 49,053	\$ 85,090	\$ 12,526	\$ -	\$ 30,234	\$ 45,255
2015	\$ 613,592	\$ 531,920	\$ 208,823	\$ -	\$ 47,188	\$ 86,108	\$ 11,957	\$ -	\$ 38,174	\$ 67,762
2016	\$ 592,857	\$ 524,357	\$ 204,519	\$ -	\$ 46,693	\$ 83,183	\$ 11,388	\$ -	\$ 37,551	\$ 56,725
2017	\$ 596,492	\$ 526,872	\$ 209,563	\$ -	\$ 51,696	\$ 90,850	\$ 10,694	\$ -	\$ 40,647	\$ 52,336
2018	\$ 215,712	\$ 526,633	\$ 210,470	\$ -	\$ 52,218	\$ 90,611	\$ -	\$ -	\$ 40,577	\$ 66,344

SCHEDULE OF EXPENSES

YR	ANNA PROJECT	ANNA MELISSA	ARGYLE PROJECT	BEAR- CREEK	BELLS	BOLIVAR	COLLINS- VILLE	SEPTIC INSPECTION	DOR- CHESTER	ECTOR PROJECT
2009	\$ 252,362	\$ 53,230	\$ 113,054	\$ -	\$ 57,755	\$ 62,393	\$ 21,321	\$ 8,239	\$ 26,368	\$ 34,376
2010	\$ 426,912	\$ 245,999	\$ 119,201	\$ -	\$ 54,753	\$ 62,935	\$ 21,030	\$ 15	\$ 25,864	\$ 33,877
2011	\$ 422,798	\$ 456,340	\$ 123,546	\$ -	\$ 52,937	\$ 61,183	\$ 20,700	\$ -	\$ 25,437	\$ 34,113
2012	\$ 419,555	\$ 452,463	\$ 158,518	\$ -	\$ 52,823	\$ 61,168	\$ 20,842	\$ -	\$ 25,152	\$ 33,613
2013	\$ 428,755	\$ 452,222	\$ 156,614	\$ -	\$ 52,640	\$ 60,538	\$ 20,662	\$ -	\$ 25,057	\$ 35,739
2014	\$ 427,824	\$ 451,638	\$ 156,014	\$ -	\$ 52,481	\$ 60,510	\$ 20,632	\$ -	\$ 25,062	\$ 39,654
2015	\$ 425,056	\$ 448,411	\$ 154,577	\$ -	\$ 52,153	\$ 60,060	\$ 20,582	\$ -	\$ 24,856	\$ 39,448
2016	\$ 421,425	\$ 445,615	\$ 153,500	\$ -	\$ 52,085	\$ 83,243	\$ 20,548	\$ -	\$ 24,622	\$ 49,083
2017	\$ 421,212	\$ 443,457	\$ 153,009	\$ -	\$ 55,279	\$ 82,139	\$ 20,579	\$ -	\$ 24,728	\$ 39,773
2018	\$ 4,241	\$ 444,867	\$ 153,603	\$ 12,943	\$ 55,397	\$ 82,797	\$ -	\$ -	\$ 25,083	\$ 24,994

SCHEDULE OF REVENUES

YR	GENERAL	GOBER MUD	COLLIN/ GRAYSON	GUNTER PROJECTS	G'VILLE PROJECTS	HOWE PROJECTS	LEONARD PROJECT	LINDSAY PROJECT	KRUM PROJECT	PARADISE PROJECT	P'BORO PROJECT
2009	\$ 190,293	\$ 12,990	\$ 1,005,643	\$ 167,179	\$ 904,275	\$ 177,204	\$ 74,320	\$ 36,064	\$ -	\$ 24,308	\$ 288,460
2010	\$ 178,322	\$ 18,047	\$ 1,052,855	\$ 163,540	\$ 938,241	\$ 190,881	\$ 74,105	\$ 201,941	\$ -	\$ 24,090	\$ 306,320
2011	\$ 284,133	\$ 17,273	\$ 1,161,501	\$ 175,472	\$ 873,705	\$ 131,357	\$ 77,307	\$ -	\$ -	\$ 23,358	\$ 228,139
2012	\$ 520,333	\$ 17,205	\$ 1,442,291	\$ 77,867	\$ 1,086,161	\$ 80,435	\$ 77,847	\$ -	\$ -	\$ 28,422	\$ 334,539
2013	\$ 585,022	\$ 16,652	\$ 1,569,666	\$ 80,770	\$ 709,588	\$ 178,518	\$ 80,432	\$ -	\$ 75,216	\$ 27,510	\$ 295,658
2014	\$ 562,944	\$ 16,039	\$ 2,558,064	\$ 30,927	\$ 1,184,955	\$ 173,839	\$ 76,713	\$ -	\$ 98,597	\$ 26,594	\$ 295,908
2015	\$ 559,264	\$ 15,262	\$ 1,960,294	\$ -	\$ 771,404	\$ 174,355	\$ 74,600	\$ -	\$ 264,314	\$ 25,337	\$ 300,635
2016	\$ 640,089	\$ 14,515	\$ 2,103,386	\$ -	\$ 713,503	\$ 174,390	\$ 77,438	\$ -	\$ 180,897	\$ 24,295	\$ 294,618
2017	\$ 664,642	\$ 13,618	\$ 2,623,449	\$ -	\$ 702,060	\$ 173,498	\$ 20,486	\$ -	\$ 233,848	\$ 23,045	\$ 290,508
2018	\$ 1,492,141	\$ 13,367	\$ 3,526,757	\$ 157,481	\$ 640,600	\$ 173,106	\$ -	\$ -	\$ 221,789	\$ 24,623	\$ 293,878

SCHEDULE OF EXPENSES

YR	GENERAL	GOBER MUD	COLLIN/ GRAYSON	GUNTER PROJECTS	G'VILLE PROJECTS	HOWE PROJECTS	LEONARD PROJECT	LINDSAY PROJECT	KRUM PROJECT	PARADISE PROJECT	P'BORO PROJECT
2009	\$ 211,141	\$ 31,518	\$ 842,139	\$ 149,937	\$ 662,481	\$ 152,821	\$ 80,374	\$ 28,184	\$ -	\$ 29,906	\$ 174,744
2010	\$ 142,132	\$ 31,897	\$ 950,774	\$ 151,576	\$ 450,000	\$ 51,944	\$ 79,356	\$ 147,946	\$ -	\$ 29,600	\$ 146,451
2011	\$ 337,913	\$ 31,526	\$ 934,407	\$ 122,965	\$ 435,002	\$ 120,537	\$ 78,550	\$ -	\$ 12,187	\$ 29,140	\$ 248,664
2012	\$ 540,030	\$ 31,418	\$ 1,051,910	\$ 95,310	\$ 412,602	\$ 123,700	\$ 78,727	\$ -	\$ 7,626	\$ 29,109	\$ 243,174
2013	\$ 571,356	\$ 31,349	\$ 1,140,091	\$ 94,446	\$ 367,198	\$ 124,046	\$ 78,309	\$ -	\$ 11,522	\$ 28,854	\$ 252,398
2014	\$ 569,424	\$ 31,317	\$ 1,203,728	\$ 596	\$ 409,190	\$ 124,771	\$ 77,937	\$ -	\$ 25,818	\$ 28,775	\$ 250,686
2015	\$ 553,661	\$ 31,251	\$ 1,344,805	\$ -	\$ 609,334	\$ 122,993	\$ 77,409	\$ -	\$ 26,498	\$ 28,664	\$ 248,236
2016	\$ 624,948	\$ 31,195	\$ 1,522,996	\$ -	\$ 844,495	\$ 123,105	\$ 77,098	\$ -	\$ 186,544	\$ 28,576	\$ 246,655
2017	\$ 685,703	\$ 30,996	\$ 2,126,712	\$ 3,031	\$ 890,419	\$ 122,124	\$ 1,900	\$ -	\$ 186,633	\$ 31,636	\$ 246,972
2018	\$ 1,370,294	\$ 31,438	\$ 2,778,016	\$ 22,254	\$ 889,041	\$ 122,394	\$ -	\$ -	\$ 188,406	\$ 37,369	\$ 249,650

(Continued)

SCHEDULE OF REVENUES

YR	SADLER PROJECT	SAVOY PROJECT	SHERMAN PROJECTS	SOLID WASTE	SOUTH- MAYD	TOMBEAN PROJECT	ALSTYNE PROJECT	VALLEY- VIEW PROJECT	NORTH- WEST GRAYSON	WHITE- WRIGHT PROJECTS	UPPER EAST FORK PROJECT
2009	\$ 23,538	\$ 13,808	\$ 4,877,980	\$ 125,508	\$ 11,553	\$ 72,696	\$ 198,292	\$ 30,525	\$ 101,605	\$ 114,481	\$ 53,840
2010	\$ 27,923	\$ 13,850	\$ 4,992,970	\$ 77,870	\$ 11,550	\$ 70,573	\$ 198,888	\$ 29,744	\$ 103,801	\$ 116,116	\$ 180,970
2011	\$ 26,665	\$ 13,333	\$ 5,191,314	\$ 67,397	\$ 11,270	\$ 72,641	\$ 117,379	\$ 28,450	\$ 105,380	\$ 35,391	\$ 23,569
2012	\$ 25,544	\$ 13,223	\$ 5,050,178	\$ 58,124	\$ 11,353	\$ 76,292	\$ -	\$ 27,489	\$ 103,873	\$ 184,701	\$ -
2013	\$ 29,370	\$ 12,757	\$ 3,996,157	\$ 25,831	\$ 16,089	\$ 67,079	\$ -	\$ 30,843	\$ 555,615	\$ 9,319	\$ -
2014	\$ 27,830	\$ 12,348	\$ 3,990,335	\$ 67,503	\$ 15,122	\$ 70,264	\$ -	\$ -	\$ 38,742	\$ 8,802	\$ -
2015	\$ -	\$ 11,735	\$ 4,437,032	\$ 16,801	\$ 14,537	\$ 67,575	\$ 239,200	\$ -	\$ 138,509	\$ 8,566	\$ -
2016	\$ 1,831	\$ 11,323	\$ 5,893,419	\$ 24,130	\$ 13,985	\$ 101,763	\$ 376,600	\$ -	\$ 152,598	\$ 53,397	\$ -
2017	\$ 19,630	\$ 10,630	\$ 6,019,991	\$ 10,569	\$ 13,068	\$ 117,712	\$ 366,926	\$ -	\$ 147,925	\$ 44,726	\$ -
2018	\$ 11,075	\$ 10,347	\$ 6,603,886	\$ 34,979	\$ 12,738	\$ 117,640	\$ 377,564	\$ -	\$ 148,485	\$ 44,700	\$ -

SCHEDULE OF EXPENSES

YR	SADLER PROJECT	SAVOY PROJECT	SHERMAN PROJECTS	SOLID WASTE	SOUTH- MAYD	TOMBEAN PROJECT	ALSTYNE PROJECT	VALLEY- VIEW PROJECT	NORTH- WEST GRAYSON	WHITE- WRIGHT PROJECTS	UPPER EAST FORK PROJECT
2009	\$ 34,626	\$ 22,396	\$ 1,473,971	\$ 60,154	\$ 21,679	\$ 56,971	\$ 132,990	\$ 30,945	\$ 83,421	\$ 137,379	\$ 56,405
2010	\$ 34,167	\$ 22,143	\$ 1,803,737	\$ 61,005	\$ 21,339	\$ 57,099	\$ 133,269	\$ 30,565	\$ 79,798	\$ 135,605	\$ 193,970
2011	\$ 34,003	\$ 21,772	\$ 1,751,637	\$ 41,507	\$ 21,040	\$ 56,063	\$ 7,964	\$ 30,211	\$ 79,072	\$ 61,829	\$ 4,557
2012	\$ 33,762	\$ 21,897	\$ 1,764,288	\$ 40,110	\$ 21,136	\$ 48,682	\$ -	\$ 29,993	\$ 78,001	\$ 322,735	\$ 297
2013	\$ 33,497	\$ 21,713	\$ 1,773,605	\$ 19,497	\$ 20,958	\$ 29,207	\$ -	\$ 15,513	\$ 1,568	\$ 17,127	\$ 3,310
2014	\$ 33,386	\$ 21,670	\$ 2,114,607	\$ 42,712	\$ 20,935	\$ 29,801	\$ 6,584	\$ -	\$ 7,963	\$ 17,453	\$ -
2015	\$ 33,529	\$ 21,619	\$ 2,071,110	\$ 9,013	\$ 20,876	\$ 35,304	\$ 27,797	\$ -	\$ 6,753	\$ 23,176	\$ -
2016	\$ 10,945	\$ 21,578	\$ 2,166,145	\$ 14,167	\$ 20,825	\$ 36,237	\$ 19,799	\$ -	\$ 69,667	\$ 20,031	\$ -
2017	\$ 17,222	\$ 21,446	\$ 2,445,853	\$ 5,561	\$ 20,671	\$ 40,399	\$ 167,001	\$ -	\$ 83,430	\$ 24,556	\$ -
2018	\$ 17,858	\$ 14,366	\$ 2,717,581	\$ 29,968	\$ 21,054	\$ 36,235	\$ 290,998	\$ -	\$ 109,437	\$ 31,939	\$ -

(Continued)

YR	SCHEDULE OF REVENUES						TOTAL
	LAKE TEX	LAKE	PRINCE-	MELISSA	COLLIN	TOTAL	
	ALLOCATION	KIOWA SUD	TON	PROJECTS	COUNTY		
PROJECT	PROJECT	PROJECT	PROJECT	PROJECTS	PROJECTS	PROJECTS	
2009	\$ -	\$ -	\$ 172,875	\$ -	\$ -	\$ -	\$ 10,656,397
2010	\$ 26,428	\$ -	\$ 518,454	\$ 99,199	\$ 130,000	\$ -	\$ 11,283,355
2011	\$ 1,010,362	\$ -	\$ 519,506	\$ 148,258	\$ 1,105	\$ -	\$ 11,878,066
2012	\$ 1,361,097	\$ -	\$ 533,350	\$ 224,829	\$ -	\$ -	\$ 12,858,738
2013	\$ 1,338,686	\$ -	\$ 1,308,847	\$ 232,369	\$ -	\$ -	\$ 12,742,956
2014	\$ 1,351,942	\$ -	\$ 516,055	\$ 235,638	\$ -	\$ -	\$ 12,975,749
2015	\$ 1,335,210	\$ 172,846	\$ 437,806	\$ 222,049	\$ -	\$ -	\$ 12,852,855
2016	\$ 1,396,392	\$ 304,768	\$ 438,991	\$ 191,544	\$ -	\$ -	\$ 14,741,145
2017	\$ 1,363,044	\$ 360,952	\$ 430,670	\$ 195,829	\$ -	\$ -	\$ 15,425,976
2018	\$ 1,367,720	\$ 444,572	\$ 647,301	\$ 198,464	\$ -	\$ -	\$ 17,765,778

YR	LAKE TEX ALLOCATION PROJECT	LAKE KIOWA SUD PROJECT	SCHEDULE OF EXPENSES				TOTAL
			PRINCE- TON PROJECT	MELISSA PROJECTS	COLLIN COUNTY PROJECTS		
2009	\$ 45,658	\$ -	\$ 15,034	\$ 4,040	\$ -	\$ 5,168,012	
2010	\$ 75,249	\$ -	\$ 23,196	\$ 30,931	\$ 4,481	\$ 5,878,816	
2011	\$ 144,751	\$ -	\$ 30,015	\$ 14,078	\$ 582	\$ 5,847,026	
2012	\$ 91,664	\$ -	\$ 94,538	\$ 140,990	\$ -	\$ 6,525,833	
2013	\$ 111,962	\$ -	\$ 303,901	\$ 141,164	\$ -	\$ 6,424,818	
2014	\$ 104,742	\$ 9,781	\$ 298,845	\$ 141,084	\$ -	\$ 6,805,620	
2015	\$ 95,086	\$ 27,491	\$ 395,066	\$ 140,022	\$ -	\$ 7,174,836	
2016	\$ 106,430	\$ 78,362	\$ 407,411	\$ 138,947	\$ -	\$ 8,046,277	
2017	\$ 70,772	\$ 137,402	\$ 419,272	\$ 137,851	\$ -	\$ 9,157,738	
2018	\$ 73,634	\$ 148,475	\$ 438,572	\$ 139,171	\$ -	\$ 10,562,095	

(Continued)

(Continued)

GREATER TEXOMA UTILITY AUTHORITY

**NET POSITION
LAST TEN FISCAL YEARS**

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Current and other assets										
Capital assets	57,692,971	61,392,574	56,846,145	41,615,175	38,275,485	33,286,999	36,390,863	32,640,112	36,371,175	32,326,631
Total assets	131,557,434	116,239,960	108,759,856	100,767,378	96,174,880	93,081,807	92,633,266	91,845,648	86,721,462	66,271,548
	189,250,405	177,632,534	166,606,001	142,382,553	134,450,365	128,368,806	129,024,129	124,485,760	123,092,637	98,598,179
Deferred Outflows of Resources	170,292	282,462	357,084	431,661	506,231	580,045	-	-	-	-
Long-term liabilities	152,707,459	149,459,681	141,182,738	121,263,182	114,935,108	111,569,430	110,291,296	108,612,466	110,819,535	89,951,304
Other liabilities	17,471,252	13,683,629	13,045,109	11,635,758	11,598,932	8,178,391	12,031,806	11,757,632	10,583,182	9,033,809
Total liabilities	170,178,711	163,143,310	154,227,847	132,898,940	126,534,040	119,747,821	122,323,102	120,370,098	121,402,717	98,985,113
Deferred Inflow of Resources	-	-	-	-	-	679,833	-	-	-	-
Net Position:										
Invested in capital assets	4,786,458	(950,480)	(2,928,028)	25,749	591,691	(2,885,579)	(7,454,731)	(10,906,365)	(13,921,863)	(15,715,991)
Restricted	13,999,138	14,513,832	19,094,691	10,645,286	11,162,937	6,702,294	8,249,774	10,539,668	10,740,913	11,167,497
Unrestricted	456,390	1,208,334	(3,431,415)	(755,760)	(3,332,072)	2,704,482	5,905,984	4,482,359	4,870,870	4,161,560
Total net position	19,241,986	14,771,686	12,735,248	9,915,275	8,422,556	6,521,197	6,701,027	4,115,682	1,689,920	(386,934)

GREATER TEXOMA UTILITY AUTHORITY

**CHANGES IN NET POSITION
LAST TEN FISCAL YEARS**

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Revenues:										
Operating Revenues:										
Charges for Services	17,765,778	15,425,976	14,741,145	12,852,855	12,975,749	12,742,956	12,858,738	11,878,066	11,283,355	10,656,397
Nonoperating Revenues:										
Investment Income	880,086	527,886	242,119	111,534	49,051	67,802	191,201	89,355	106,712	450,083
Gain (Loss) on Disposal of Assets	469,546	-	-	-	3,469	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Total Revenue	19,115,410	15,953,862	14,983,264	12,964,389	13,028,269	12,810,758	13,049,939	11,967,421	11,390,067	11,106,480
Expenses:										
Operating Expenses-										
General & Administrative	4,364,796	2,996,444	2,363,156	2,104,766	2,031,983	1,696,338	1,027,218	997,256	1,348,759	1,039,638
Operating	26,293	3,767	4,998	6,586	35,851	16,800	556,683	367,550	164,558	240,131
Maintenance & Repairs	-	38	5,971	1,860	5,528	2,275	5,111	3,643	15,655	15,211
Depreciation	6,171,006	6,157,489	5,672,152	5,081,624	4,732,258	4,709,605	4,936,821	4,478,577	4,349,844	3,873,032
Non-Operating Expenses-										
Landfill Closure & Postclosure	14,039	4,874	9,939	6,354	9,260	5,257	13,313	13,302	19,135	62,483
Redemption & Defeasance	(180,397)	-	-	-	-	-	-	15,166	245	(545,092)
Trf to/from Project/City	10,417	128,506	-	-	157,691	524,102	-	-	52,398	-
Finalization of Sewer Study	-	-	-	-	-	126,165	-	-	-	-
Interest	4,225,397	4,102,418	3,481,519	3,813,942	3,528,176	3,609,128	3,594,451	3,496,954	3,228,187	3,235,177
Amortization	593,559	534,138	884,525	476,538	334,562	227,371	330,977	169,231	134,432	124,076
Total Expenses	15,225,110	13,927,674	12,422,260	11,471,670	10,833,309	10,916,841	10,464,574	9,541,679	9,313,213	8,044,656
Contributions:										
Capital Contributions	300,000	10,250	258,969	-	-	-	-	-	-	-
Increase (Decrease) in Net Position	4,190,300	2,036,438	2,819,973	1,492,719	2,194,960	1,893,917	2,585,365	2,425,742	2,076,854	3,061,824
Net Position-Beginning of Year	14,771,686	12,735,248	9,915,275	8,422,556	6,521,197	6,701,027	4,115,662	1,689,920	(386,934)	(3,216,870)
Prior Period Adjustment	280,000	-	-	(293,601)	(293,601)	(2,073,747)	(2,073,747)	(2,073,747)	(2,073,747)	(231,888)
Net Position-End of Year	19,241,986	14,771,686	12,735,248	9,915,275	8,422,556	6,521,197	6,701,027	4,115,662	1,689,920	(386,934)

GREATER TEXOMA UTILITY AUTHORITY

Sales Tax Information by County

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Collin										
Anna	2,426,088	2,162,775	1,564,582	1,472,318	1,372,788	1,161,584	1,051,557	1,084,495	889,351	767,498
Melissa	2,631,490	2,353,164	2,270,454	1,706,728	1,717,908	1,407,621	1,312,293	1,009,222	825,294	895,466
Princeton	2,766,394	2,474,504	1,889,465	1,297,163	1,151,869	1,017,670	909,092	781,894	739,050	682,517
Cooke										
Gainesville	8,805,239	6,708,185	6,677,445	7,854,083	8,967,605	7,065,998	11,098,441	7,626,136	4,793,979	5,271,361
Lindsay	126,509	116,160	115,050	117,886	111,559	103,378	97,539	105,994	104,179	100,428
Muenster	446,738	448,588	438,129	402,029	412,249	393,650	522,886	361,676	334,406	335,507
Grayson										
Denison	7,502,736	6,860,150	6,300,431	5,896,065	5,644,601	5,617,332	5,425,218	5,044,023	4,942,486	5,266,238
Sherman	22,195,671	19,122,285	19,251,770	18,336,491	17,959,052	16,968,310	16,138,195	15,629,802	14,821,651	15,216,277
Fannin										
Bonham	2,011,946	1,925,694	1,828,429	1,711,994	1,618,733	1,537,096	1,501,438	1,440,027	1,431,737	1,475,318
Honey Grove	242,497	216,039	210,385	199,918	224,542	207,277	184,103	179,608	165,101	158,334

Source: Texas Comptroller of Public Accounts

Demographic and Economic Statistics
LAST TEN FISCAL YEARS

	Population	Labor Force	Employ- ment	Unemploy- ment	Unemployment Rate
Dec-18					
Collin	1,004,108	518,110	535,109	16,999	3.10%
Cooke	40,712	17,664	18,208	544	2.90%
Grayson	132,520	60,316	62,237	1,921	3.00%
Fannin	35,435	15,357	15,840	483	3.00%
Dec-17					
Collin	969,603	525,641	509,902	15,739	3.00%
Cooke	39,895	18,581	17,969	612	3.30%
Grayson	131,140	61,487	59,646	1,841	3.00%
Fannin	34,446	15,694	15,240	454	2.90%
Dec-16					
Collin	939,585	511,360	493,862	17,498	3.40%
Cooke	39,266	18,868	18,149	719	3.80%
Grayson	128,235	61,720	59,519	2,201	3.60%
Fannin	34,031	15,770	15,178	592	3.80%
Dec-15					
Collin	914,127	491,290	475,473	15,817	3.20%
Cooke	39,229	19,800	19,073	727	3.70%
Grayson	125,467	60,828	58,602	2,226	3.70%
Fannin	33,693	15,394	14,830	564	3.70%
Dec-14					
Collin	885,241	475,422	458,196	17,226	3.60%
Cooke	38,761	20,498	19,897	601	2.90%
Grayson	123,534	59,317	56,984	2,333	3.90%
Fannin	33,752	14,985	14,329	656	4.40%
Dec-13					
Collin	854,778	462,750	441,004	21,746	4.70%
Cooke	38,467	20,389	19,544	845	4.10%
Grayson	122,353	60,613	57,473	3,140	5.20%
Fannin	33,659	15,238	14,356	882	5.80%
Dec-12					
Collin	834,642	450,564	426,340	24,224	5.40%
Cooke	38,688	20,658	19,700	958	4.60%
Grayson	121,935	60,701	56,741	3,960	6.50%
Fannin	33,831	15,245	14,139	1,106	7.30%
Dec-11					
Collin	812,226	440,733	414,712	26,021	5.90%
Cooke	38,396	20,935	19,854	1,081	5.20%
Grayson	121,419	60,246	55,971	4,275	7.10%
Fannin	33,958	15,314	14,191	1,123	7.30%
Dec-10					
Collin	782,341	429,105	400,376	28,729	6.70%
Cooke	38,437	19,760	18,491	1,269	6.40%
Grayson	120,877	59,719	55,104	4,615	7.70%
Fannin	33,915	15,334	14,078	1,256	8.20%
Dec-09					
Collin	791,631	415,527	385,561	29,966	7.20%
Cooke	38,650	21,827	20,363	1,464	6.70%
Grayson	120,030	56,641	51,988	4,653	8.20%
Fannin	32,999	13,700	12,476	1,224	8.90%

Source: Texas Workforce Commission

GREATER TEXOMA UTILITY AUTHORITY

Ten Largest Employers By County

	Employer	2018			2009		
		Employees	Rank	Percentage of Total Employment	Employees	Rank	Percentage of Total Employment
Collin County	Texas Instruments	9100	1	1.40%	3200	1	0.84%
	Bank of America	8000	2	1.23%			
	Plano ISD	6500	3	1.00%			
	Frisco ISD	5000	4	0.77%			
	Capital One Finance	4500	5	0.69%			
	LifeCare	4500	6	0.69%			
	HP Enterprise Services	4500	7	0.69%			
	AT&T	4300	8	0.66%			
	Nortel	4300	9	0.66%			
	Toyota Motor Corp	4000	10	0.61%			
Cooke County	WinStar	3200	1	5.38%	3000	1	14.59%
	Zodiac Seats US	1250	2	2.10%			
	North Central Texas College	890	3	1.50%	595	4	2.89%
	GISD	442	4	0.74%	442	5	2.15%
	Wal-Mart Super Center	396	5	0.67%	420	6	2.04%
	Gainesville State School	359	6	0.60%	323	8	1.57%
	North Texas Medical Center	290	7	0.49%	350	7	1.70%
	Cooke County	265	8	0.45%			
	Gainesville City of	222	9	0.37%			
	ORTEQ Energy Tech	160	10	0.27%			
Fannin County	San Rayburn Memorial Vet Center	880	1	6.47%			
	Texas Depart of Criminal Justice	498	2	3.66%	498	1	4.02%
	McCraw Oil/Kwik Cheks	464	3	3.41%	464	2	3.75%
	Bonham ISD	320	4	2.35%	287	4	2.32%
	Wal-Mart	275	5	2.02%	230	5	1.86%
	Clayton Homes	200	6	1.47%	150	8	1.21%
	Clyde W Cosper Tx St Vet Home	170	7	1.25%	184	6	1.49%
	Texoma Medical Center Hospital	170	8	1.25%	164	7	1.33%
	City of Bonham	125	9	0.92%	125	9	1.01%
	ICI -Trans Cable International	75	10	0.55%			
Grayson County	Texoma Medical Center	3000	1	4.73%	1163	2	2.22%
	Tyson Foods	1745	2	2.75%	1200	1	2.30%
	Ruiz Foods	1198	3	1.89%	650	7	1.24%
	Sherman ISD	1091	4	1.72%	940	5	1.80%
	Texas Instruments	900	5	1.42%	750	6	1.43%
	Walmart/Sam's	900	6	1.42%			
	Wilson N Jones	792	7	1.25%	1000	4	1.91%
	Connect General, Cigna	700	8	1.10%	1050	3	2.01%
	Denison ISD	680	9	1.07%	605	8	1.16%
	Grayson County	560	10	0.88%	450	10	0.86%

Source: Area Economic Development Corporations

GREATER TEXOMA UTILITY AUTHORITY

Ratio of Outstanding Debt
to Per Capita
by Cities Served

CITY	POPULATION EST July 2018 *	PERSONAL INCOME #	PER CAPITA PERSONAL INCOME 2018*	TOTAL OUTSTAND- ING DEBT 2018 **	% OF DEBT TO INCOME	OUTSTAND- ING DEBT PER CAPITA
Anna	13,548	385,319	28,441	56,190	14.58%	4,147
Bells	1,524	40,697	26,704	801	1.97%	526
Collinsville	1,701	43,432	25,533	1,914	4.41%	1,125
Denison	23,895	569,896	23,850	52,409	9.20%	2,193
Dorchester	102	3,588	35,177	327	9.11%	3,206
Ector	843	20,514	24,334	796	3.88%	944
Gainesville	16,434	341,712	20,793	53,664	15.70%	3,265
Gunter	1,905	57,607	30,240	5,267	9.14%	2,765
Howe	2,998	96,116	32,060	5,044	5.25%	1,682
Krum	4,881	163,933	33,586	12,190	7.44%	2,497
Leonard	2,269	53,925	23,766	206	0.38%	91
Lindsay	1,310	40,353	30,804	4,048	10.03%	3,090
Melissa	9,170	325,104	35,453	81,982	25.22%	8,940
Paradise	491	15,012	30,575	980	6.53%	1,996
Pottsboro	2,385	70,949	29,748	4,888	6.89%	2,049
Princeton	10,929	288,602	26,407	41,970	14.54%	3,840
Sadler	382	11,498	30,099	160	1.39%	419
Savoy	798	18,443	23,112	2,755	14.94%	3,452
Sherman	41,531	1,040,144	25,045	132,314	12.72%	3,186
Southmayd	1,134	36,643	32,313	1,214	3.31%	1,071
Tom Bean	1,103	29,314	26,577	1,430	4.88%	1,296
Van Alstyne	4,185	106,362	25,415	10,906	10.25%	2,606
Whitesboro	4,005	107,959	26,956	1,307	1.21%	326
Whitewright	1,540	46,001	29,871	635	1.38%	412

Reported in thousands

Argyle, Lake Kiowa, Northwest Grayson and Gober are companies that supply water to rural areas, so information is not available.

Source:

* <http://texas.hometownlocator.com>

** Specialized Public Finance

FEDERAL AWARD SECTION

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902 NORTH LOCUST
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DENTON, TX 76202-0977
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**Independent Auditor's Report on Internal Control Over Financial Reporting and on
Compliance and Other Matters Based on an Audit of Financial Statements Performed
in Accordance With *Government Auditing Standards***

Board of Directors
Greater Texoma Utility Authority
5100 Airport Drive
Denison, Texas 75020

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the business-type activities of Greater Texoma Utility Authority (the "Authority") as of and for the year ended September 30, 2018, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements, and have issued our report thereon dated January 7, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Authority's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Authority's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Hemlin, Eastup, Reaton, Tom & Scay

Denton, Texas
January 7, 2019

Members:
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**Independent Auditor's Report on Compliance for Each Major Program and on Internal
Control Over Compliance Required By the Uniform Guidance**

Board of Directors
Greater Texoma Utility Authority
5100 Airport Drive
Denison, Texas 75020

Report on Compliance for Each Major Federal Program

We have audited Greater Texoma Utility Authority's (the "Authority's") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Authority's major federal programs for the year ended September 30, 2018. The Authority's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the Authority's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Authority's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Authority's compliance.

Opinion on Each Major Fund Program

In our opinion, the Authority complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2018.

Report on Internal Control over Compliance

Management of the Authority is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Authority's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weakness or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Hambins, Sautup Denton, Tom & Sany

Denton, Texas
January 7, 2019

GREATER TEXOMA UTILITY AUTHORITY
Schedule of Findings and Questioned Costs
For the Year Ended September 30, 2018

Section I – Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- Material weaknesses identified No
- Significant deficiency identified that are not considered to be material weaknesses No
- Noncompliance material to financial statements noted No

Federal Awards

Internal control over major programs:

- Material weaknesses identified No
- Significant deficiency identified that are not considered to be material weaknesses None

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with section 2 CFR 200.516(a). No

Major Federal Programs:

- Capitalization Grants for Drinking Water State Revolving Funds CFDA #66.468

Dollar threshold used to distinguish between type A and type B programs: \$750,000
Auditee considered as low-risk auditee? Yes

Section II – Financial Statement Findings – NONE

Section III – Federal Award Findings and Questioned Costs – NONE

GREATER TEXOMA UTILITY AUTHORITY
Summary of Prior Year Audit Findings
For the Year Ended September 30, 2018

NONE

GREATER TEXOMA UTILITY AUTHORITY
Schedule of Expenditures of Federal Awards
For the Year Ended September 30, 2018

<u>FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE</u>	<u>FEDERAL CFDA NUMBER</u>	<u>PASS- THROUGH GRANTOR'S NUMBER</u>	<u>FEDERAL EXPENDITURES</u>
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Clean Water State Revolving Funds - Gunter	66.458	L1000682	\$ 290,959
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Clean Water State Revolving Funds - Krum	66.458	L1000308	0
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Clean Water State Revolving Funds - Krum	66.458	L1100072	0
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Clean Water State Revolving Funds - Sadler	66.458	L1000506	0
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Clean Water State Revolving Funds - Principal Forgiveness Agreement - Sadler	66.458	LF1000520	0
Total CFDA 66.458			<u>290,959</u>
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Krum	66.468	L100639	57,535
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Lake Kiowa	66.468	L1000323	358,620
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Lake Kiowa	66.468	L1000570	1,521,324

GREATER TEXOMA UTILITY AUTHORITY
Schedule of Expenditures of Federal Awards
For the Year Ended September 30, 2018

U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Paradise	66.468	L1000783	113,258
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Principal Forgiveness Agreement - Paradise	66.468	LF1000799	22,550
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Princeton	66.468	L1000674	1,387,297
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Sherman	66.468	L1000344	238,448
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Sherman	66.468	L1000456	17,810,802
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Sherman	66.468	L1000588	0
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Van Alstyne	66.468	L1000395	0
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Van Alstyne	66.468	L1000313	14,544
Total CFDA 66.468			<u>21,524,378</u>
Total Expenditures of Federal Awards			<u><u>21,815,337</u></u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to Schedule of Expenditures of Federal Awards
For the Year Ended September 30, 2018

NOTE 1 – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal grant activity of Greater Texoma Utility Authority (the "Authority") under programs of the federal government for the year ended September 30, 2018. The information in this schedule is presented in accordance with the requirements of *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the Authority, it is not intended to and does not present the financial position, changes in net position or cash flows of the Authority.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. Pass-through entity identifying numbers are presented where available. Expenditures do not include the use of an indirect cost rate.