

GREATER TEXOMA UTILITY AUTHORITY

AMENDED BUDGET

FISCAL YEAR 2019-2020

GREATER TEXOMA UTILITY AUTHORITY
AMENDED
CONSTRUCTION BUDGET
2019-20

	BEARCREEK BONDS	ECTOR COMBINED BONDS	GUNTER BONDS	KAUFMAN BONDS	KRUM COMBINED BONDS	LAKE KIOWA BONDS	NWG BONDS	PARADISE BONDS	POTTSBORO BONDS	PRINCETON BONDS	SADLER BONDS	SHERMAN COMBINED BONDS	TOM BEAN BONDS	VAN ALSTYNE BONDS	WHITE- WRIGHT BONDS	TOTAL MEMO ONLY
CONSTRUCTION FUNDS																
Req Balance	7,090,000	290,000	4,565,000	0	1,100,000	280,000	11,000	1,185,000	8,165,000	13,080,000	42,884	7,315,000	380,000	710,000	413,000	25,212,884
Grant Funds New Money																
Total Funds Available	7,090,000	290,000	4,565,000	2,710,000	1,100,000	280,000	11,000	1,185,000	8,165,000	13,080,000	42,884	13,595,000	380,000	710,000	3,756,106	20,063,106
Outlay Costs	1,671,000	290,000	2,375,000	105,000	210,000	280,000	0	750,000	880,000	6,500,000	0	6,110,000	367,500	634,800	485,000	20,638,300
Remaining Funds Available	5,419,000	0	2,190,000	2,605,000	890,000	0	11,000	435,000	7,285,000	6,580,000	42,884	14,800,000	12,500	75,200	3,686,106	24,637,690

GREATER TEXOMA UTILITY AUTHORITY
AMENDED
GENERAL FUND BUDGET

OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	BUDGETED 2018-19	ACTUAL 6/30/19	EST 9/30	BUDGETED 2019-20	% OF INCOME
INCOME					
DRIPPING SPRINGS POST CLOSURE	30,000.00	14,554.95	19,406.60	30,000.00	2.15%
CGMA OPERATIONS	75,000.00			80,000.00	5.72%
PROJECT COST ALLOC	477,678.82	418,072.70	557,430.27	507,957.44	36.33%
PROJECT - APPLICATION COST	30,900.00			25,000.00	1.79%
GROUNDWATER DISTRICTS	595,500.00	424,537.87	566,050.49	569,100.00	40.71%
OPERATION SERVICES	175,000.00	131,716.01	175,621.35	175,000.00	12.52%
INSPECTION SERVICES	5,000.00	8,210.07	10,946.76	11,000.00	0.79%
TOTAL INCOME	1,389,078.82	997,091.60	1,329,455.47	1,398,057.44	100%

					% OF EXPENSES
EXPENDITURES					
AUDIT/CONSULTANT SERVICES	35,500.00	35,500.00	35,500.00	36,200.00	2.59%
BONDING & INSURANCE	12,300.00	9,219.85	12,293.13	12,475.00	0.89%
REPAIRS/MAINT	9,000.00	6,932.33	9,243.11	9,000.00	0.64%
JANITORIAL/LAWN CARE	8,244.00	6,285.80	8,381.07	8,244.00	0.59%
DUES/SUBSCRIPTIONS	2,800.00	2,652.45	2,800.00	2,800.00	0.20%
EQUIPMENT	5,000.00	4,017.37	5,000.00	5,000.00	0.36%
GROUNDWATER DIST	20,000.00	24,312.28	32,416.37	30,000.00	2.15%
INVESTMENT CONSULTING	60,000.00	27,699.88	36,933.17	45,000.00	3.22%
LEGAL	10,000.00	4,546.38	6,061.84	10,000.00	0.72%
MEETINGS & CONFERENCE	3,500.00	2,670.21	3,560.28	3,500.00	0.25%
OFFICE SUPPLIES	7,000.00	5,336.89	7,115.85	7,000.00	0.50%
POSTAGE	2,100.00	1,514.35	2,019.13	2,100.00	0.15%
RENT	24,737.16	18,552.87	24,737.16	27,191.76	1.94%
SALARIES - ADMINISTRATIVE	426,055.60	310,933.85	414,578.47	445,735.00	31.88%
SALARIES - OPERATIONS/GWD	346,780.60	250,632.24	334,176.32	355,339.00	25.42%
FRINGE BENEFITS-PERSONNEL COST	344,281.46	249,110.73	332,147.64	338,848.68	24.24%
SUPPLIES-OPS	4,000.00	2,582.28	3,443.04	4,000.00	0.29%
TRAINING	2,500.00	1,115.00	1,486.67	2,000.00	0.14%
TRANSPORTATION EXPENSE	21,000.00	13,469.10	17,958.80	20,000.00	1.43%
UNIFORMS	1,500.00	679.64	906.19	1,500.00	0.11%
TELEPHONE	5,000.00	3,154.55	4,206.07	4,500.00	0.32%
UTILITIES	13,000.00	7,889.95	10,519.93	12,000.00	0.86%
VEHICLE EXPENSE	21,780.00	13,580.52	13,580.52	12,624.00	0.90%
VEHICLE REPAIRS	3,000.00	3,515.00	4,686.67	3,000.00	0.21%
Water Study		83,335.29	83,335.29		
TOTAL EXPENDITURES	1,389,078.82	1,005,903.52	1,323,751.43	1,398,057.44	100%

NON-CASH DEPRECIATION 25,000.00

GREATER TEXOMA UTILITY AUTHORITY
 DRIPPING SPRINGS POST CLOSURE

	APPROVED 2018-19	ACTUAL @ 6/30/19	Est 9/30/19	AMENDED 2019-20
<u>OPERATING REVENUE</u>				
DRIPPING SPRINGS MAINTENANCE				
City of Denison	23,000.00	9,007.36	12,009.81	23,100.00
City of Sherman	18,600.00	8,314.35	11,085.80	18,700.00
TOTAL OPERATING REVENUES	<u>41,600.00</u>	<u>17,321.71</u>	<u>23,095.61</u>	<u>41,800.00</u>
<u>OPERATING EXPENSES</u>				
OPERATING COST				
SALARIES/EMPLOYEE PERSONNEL COSTS	30,000.00	13,929.84	18,573.12	30,000.00
OTHER EXPENSES				
ADMINISTRATIVE/ACCOUNTING	1,500.00	625.11	833.48	1,000.00
EQUIPMENT REPAIR/GAS SYSTEM REPAIR	5,000.00	78.46	104.61	5,000.00
FUEL & LUBRICANTS	1,000.00	711.55	948.73	1,000.00
INSURANCE-LIABILITY/PROPERTY	800.00	1,447.45	1,447.45	1,500.00
TOOLS AND SUPPLIES (WEED KILLER, HAND TOOLS, ETC)	800.00	350.00	466.67	800.00
UTILITIES	2,500.00	1,780.86	2,374.48	2,500.00
TOTAL OTHER EXPENSE	<u>11,600.00</u>	<u>18,923.27</u>	<u>6,175.42</u>	<u>11,800.00</u>
TOTAL OPERATING EXPENSES	41,600.00	18,923.27	24,748.54	41,800.00

NON-CASH DEPRECIATION 2,400.00

GREATER TEXOMA UTILITY AUTHORITY
 CGMA OPERATIONS BUDGET
 FISCAL YEAR 2019-20

<u>OPERATING REVENUE</u>	2018-19	6/30/19	Est 9/30/19	AMENDED 2019-20
4 CITIES	3,687,412.00	2,222,942.77	2,963,923.69	3,131,150.55
Easement Sale	264,199.00			
Bill Board	2,800.00	2,200.00	2,800.00	2,800.00
TOTAL OPERATING REVENUES	3,954,411.00	2,225,142.77	2,966,723.69	3,133,950.55

OPERATING EXPENSES

Electrical	153,594.00	70,953.97	94,605.29	135,150.00
Water pass through charge	444,360.00	185,975.46	278,963.19	268,940.00
*Take or pay fees	2,869,020.00	1,599,718.85	2,399,578.28	2,480,360.00
Field Supplies	1,500.00	1,275.61	1,700.81	2,000.00
Insurance	2,737.00	2,955.96	2,955.96	4,610.55
Legal	600.00	292.50	292.50	3,000.00
Right-of-Way	500.00	13,662.50	13,662.50	115.00
Operations	70,000.00	57,260.59	76,347.45	105,000.00
Water Study-Engineers	35,000.00	4,125.00	5,500.00	29,500.00
Engineering-CIP & Add'l Services	0.00	0.00	0.00	19,750.00
O&M	25,000.00	37,865.91	50,487.88	85,000.00
Communications Line	2,100.00	733.14	977.52	2,500.00
CIP Project - NTMWD Tie-in	0.00			621,749.00
TOTAL OPERATING EXPENSES	3,954,411.00	1,974,819.49	2,925,071.39	3,757,674.55

* NTMWD rate \$3.04 per 1,000 gal.
 Estimated Take or Pay =792 million gal
 Estimated Take in new water year is 850 million gallons

GREATER TEXOMA UTILITY AUTHORITY
AMENDED
COMBINED BOND BUDGET
2019-20

	ANNA/MELISSA BONDS	ARGYLE WSC COMBINED BONDS	BEARCREEK SUD BONDS	BELLS BONDS	BOLIVAR WSC BONDS	CGMA BONDS	DORCHESTER BONDS	ECTOR COMBINED BONDS	GVILLE COMBINED BONDS	GOBER BONDS	GUNTER COMBINED BONDS
OPERATING REVENUE											
Charges for Bonds	521,353	204,675	354,253	54,229	90,367	1,378,969	37,839	41,217	691,428	21,780	264,748
Charges for Reserve	0	0	68,864	0	0	0	0	0	0	0	24,360
Charges for Admin	2,560	3,828	15,549	929	712	27,489	401	1,050	2,400	325	1,200
Total Operating Revenue	523,914	208,503	438,667	55,158	91,079	1,406,458	38,240	42,267	693,828	22,105	290,308
OPERATING EXPENSES											
Operating Expenses	0	0	0	0	0	0	0	0	0	0	0
General And Admin	9,610	4,488	20,191	1,429	2,062	36,864	801	2,022	15,878	81	15,096
Maint & Repair	0	0	0	0	0	0	0	0	0	0	0
Deprec	431,157	147,574	0	53,271	79,464	564,265	23,180	14,343	612,990	30,698	0
Total Operating Exp	440,767	152,062	20,191	54,700	81,526	601,129	23,980	16,365	628,867	30,779	15,096
OPERATING INCOME (LOSS)	83,146	56,441		458	9,553	805,328	14,260	25,902	64,960	(8,674)	275,212
NON OPERATING REVENUES (EXPENSES)											
Invest Inc	8,000	2,300	20,000	1,000	2,000	10,000	800	3,300	11,500	400	20,000
Bond Prem	0	0	0	0	0	0	0	0	5,853	0	0
Interest Exp	(140,817)	(84,675)	(164,906)	(14,232)	(20,367)	(819,741)	(8,122)	(21,217)	(131,428)	(1,483)	(113,082)
Bond Issuance Costs	0	0	0	0	0	0	0	0	0	0	0
Amort of Loss on Early Retire of Debt	0	(3,332)	0	0	0	0	0	0	(6,807)	0	0
Amort Underwriters Disc	0	0	0	0	0	0	0	0	1,621	0	0
Gain (Loss) on Sale of Assets	0	0	0	0	0	0	0	0	0	0	0
Total Nonoperating Revenues (Expenses)	(132,817)	(85,707)	(144,906)	(13,232)	(18,367)	(809,741)	(7,322)	(17,917)	(119,261)	(1,083)	(93,082)
CHANGE IN NET ASSETS	(49,671)	(29,266)	(144,906)	(12,774)	(8,814)	(4,413)	6,937	7,985	(54,301)	(9,757)	182,131

	HOWE COMBINED BONDS	KAUFMAN BONDS	KRUM COMBINED BONDS	LAKE KIOWA COMBINED BONDS	LAKE TEX COMBINED BONDS	MELISSA COMBINED BONDS	NWG BONDS	PARADISE COMBINED BONDS	POTTSBORO COMBINED BONDS	PRINCETON BONDS
OPERATING REVENUE										
Charges for Bonds	174,535	76,605	190,485	375,425	1,352,596	197,814	121,487	44,578	378,102	848,239
Charges for Reserve	0	0	0	26,539	0	0	0	8,731	32,177	86,881
Charges for Admin	400	6,905	18,034	16,596	16,435	3,790	2,332	2,894	19,098	43,033
Total Operating Revenue	174,935	83,510	208,519	418,560	1,369,032	201,604	123,819	56,202	429,377	978,152
OPERATING EXPENSES										
Operating Expenses	0	0	0	0	0	0	0	0	0	0
General And Admin	822	7,305	14,665	13,667	36,135	4,340	2,682	2,494	26,189	48,833
Maint & Repair	0	0	0	0	0	0	0	0	0	0
Deprec	56,086	0	167,504	296,720	0	132,519	105,443	0	240,012	537,909
Total Operating Exp	56,908	7,305	182,169	310,387	36,135	136,859	108,125	2,494	266,201	586,742
OPERATING INCOME (LOSS)	118,027	76,205	26,350	108,173	1,332,896	64,745	15,694	53,708	163,176	391,410
NON OPERATING REVENUES (EXPE										
Invest Inc	2,000	1,000	6,500	8,000	20,300	1,750	1,000	200	6,700	7,000
Bond Prem	(779)	0	0	0	0	0	0	0	1,013	28,096
Interest Exp	(9,535)	(1,796)	(114,959)	(107,692)	(286,122)	(67,814)	(36,487)	(19,578)	(115,744)	(463,239)
Bond Issuance Costs	0	(90,194)	0	0	0	0	0	0	0	0
Amort of Loss on Early Retire of Debt	(1,084)	0	0	0	0	0	0	0	(7,180)	(4,172)
Amort Underwriters Disc	0	0	0	0	0	0	0	0	0	2,710
Gain (Loss) on Sale of Assets	0	0	0	0	0	0	0	0	0	0
Total Nonoperating Revenues (Expens	(9,398)	(90,990)	(108,459)	(99,692)	(265,822)	(66,064)	(35,487)	(19,378)	(115,211)	(429,604)
CHANGE IN NET ASSETS	108,629	(14,785)	(82,109)	8,482	1,067,074	(1,319)	(19,793)	34,331	47,965	(38,194)

	SADLER BONDS	SHERMAN COMBINED BONDS	SOUTHMAYD BONDS	TOMBEAN COMBINED BONDS	VAN ALSTYNE COMBINED BONDS	WWRIGHT COMBINED BONDS	TOTAL MEMO ONLY
OPERATING REVENUE							
Charges for Bonds	7,400	6,533,089	15,930	118,126	310,173	162,026	14,567,468
Charges for Reserve	1,682	0	0	0	63,556	0	312,790
Charges for Admin	704	257,000	275	1,950	1,800	3,484	451,175
Total Operating Revenue	9,787	6,790,089	16,205	120,076	375,529	165,511	15,331,433
OPERATING EXPENSES							
Operating Expenses	0	0	0	0	0	0	0
General And Admin	404	216,843	40	3,626	11,160	6,861	504,588
Maint & Repair	0	257,000	0	0	0	0	257,000
Deprec	17,874	2,605,020	20,412	21,080	275,996	16,479	6,449,995
Total Operating Exp	18,278	3,078,863	20,452	24,705	287,156	23,339	7,211,582
OPERATING INCOME (LOSS)	(8,491)	3,711,226	(4,247)	95,371	88,373	142,171	8,119,851
NON OPERATING REVENUES (EXPE							
Invest Inc	300	171,000	200	4,600	5,600	4,600	320,250
Bond Prem	0	(3,759)	0	0	0	0	30,423
Interest Exp	(2,400)	(1,886,036)	(930)	(28,162)	(90,173)	(47,026)	(4,597,761)
Bond Issuance Costs	0	(454,295)	0	0	0	(107,891)	(652,381)
Amort of Loss on Early Retire of Debt	0	(24,724)	0	0	0	0	(47,299)
Amort Underwriters Disc	0	(4,146)	0	0	0	0	185
Gain (Loss) on Sale of Assets	0	0	0	0	0	0	0
Total Nonoperating Revenues (Expenses)	(2,100)	(2,001,960)	(730)	(23,562)	(84,373)	(150,318)	(4,946,582)
CHANGE IN NET ASSETS	(10,591)	1,709,266	(4,977)	71,809	4,000	(8,146)	3,173,269