

GREATER TEXOMA UTILITY AUTHORITY

APPROVED BUDGET

FISCAL YEAR 2019-2020

GREATER TEXOMA UTILITY AUTHORITY
APPROVED
CONSTRUCTION BUDGET
2019-20

	BEARCREEK BONDS	ECTOR COMBINED BONDS	GUNTER BONDS	KAUFMAN BONDS	KRUM COMBINED BONDS	LAKE KIOWA BONDS	NWG BONDS	PARADISE BONDS	POTTSBORO BONDS	PRINCETON BONDS	SADLER BONDS	SHERMAN COMBINED BONDS	TOM BEAN BONDS	VAN ALSTYNE BONDS	WHITE- WRIGHT BONDS	TOTAL MEMO ONLY
CONSTRUCTION FUNDS																
Beg Balance	7,090,000	290,000	4,565,000		1,100,000	280,000	11,000	1,185,000	8,185,000	13,080,000	42,884	7,315,000	380,000	7,10,000	413,000	25,212,884
Grant Funds New Money				2,710,000	1,100,000	1,250,000	11,000	1,185,000	8,185,000	13,080,000	42,884	16,490,000	380,000	7,10,000	3,760,000	0
Total Funds Available	7,090,000	290,000	4,565,000	2,710,000	1,100,000	1,510,000	11,000	1,185,000	8,185,000	13,080,000	42,884	23,805,000	380,000	7,10,000	4,173,000	24,210,000
Outlay Costs	2,945,000	290,000	4,565,000	90,194	1,100,000	675,000	11,000	1,000,000	680,000	6,500,000	42,884	9,622,772	380,000	7,10,000	725,000	29,336,850
Remaining Funds Availabl	4,145,000	0	0	2,619,806	0	835,000	0	185,000	7,485,000	6,580,000	0	14,182,228	0	0	3,448,000	20,086,034

GREATER TEXOMA UTILITY AUTHORITY
APPROVED
COMBINED BOND BUDGET
2019-20

	ANNA/MELISSA BONDS	ARGYLE WSC COMBINED BONDS	BEARCREEK SUD BONDS	BELLS BONDS	BOLIVAR WSC BONDS	CGMA BONDS	DORCHESTER BONDS	ECTOR COMBINED BONDS	GVILLE COMBINED BONDS	GOBER BONDS	GUNTER COMBINED BONDS
OPERATING REVENUE											
Charges for Bonds	521,353	204,675	354,253	54,229	90,367	1,378,969	37,839	41,217	691,428	21,780	264,748
Charges for Reserve	0	0	68,864	0	0	0	0	0	0	0	24,360
Charges for Admin	2,560	3,828	0	929	712	27,489	401	1,050	2,400	325	1,200
Total Operating Revenue	523,914	208,503	423,118	55,158	91,079	1,406,458	38,240	42,267	693,828	22,105	290,308
OPERATING EXPENSES											
Operating Expenses	0	0	0	0	0	0	0	0	0	0	0
General And Admin	9,610	4,488	20,191	1,429	2,062	36,864	801	2,022	15,878	81	15,096
Maint. & Repair	0	0	0	0	0	0	0	0	0	0	0
Deprec	431,157	147,574	0	53,271	79,464	564,265	23,180	14,343	612,990	30,698	0
Total Operating Exp	440,767	152,062	20,191	54,700	81,526	601,129	23,980	16,365	628,867	30,779	15,096
OPERATING INCOME (LOSS)	83,146	56,441	403,927	2,458	9,553	805,328	14,260	25,902	64,960	(8,674)	275,212
NON OPERATING REVENUES (EXPENSES)											
Invest Inc	8,000	2,300	20,000	1,000	2,000	10,000	800	3,300	11,500	400	20,000
Bond Prem	0	0	0	0	0	0	0	0	5,853	0	0
Interest Exp	(131,353)	(84,675)	(164,253)	(14,232)	(20,367)	(787,912)	(8,688)	(21,217)	(131,428)	(888)	(112,620)
Bond Issuance Costs	0	0	0	0	0	0	0	0	0	0	0
Amort of Loss on Early Retire of Debt	0	(3,332)	0	0	0	0	0	0	(6,807)	0	0
Amort Underwriters Disc	0	0	0	0	0	0	0	0	1,621	0	0
Gain (Loss) on Sale of Assets	0	0	0	0	0	0	0	0	0	0	0
Total Nonoperating Revenues (Expenses)	(123,353)	(85,707)	(144,253)	(13,232)	(18,367)	(777,912)	(7,888)	(17,917)	(119,261)	(488)	(92,620)
CHANGE IN NET ASSETS	(40,207)	(29,266)	(144,253)	(12,774)	(8,814)	27,417	6,371	7,985	(54,301)	(9,162)	182,593

	HOWE COMBINED BONDS	KAUFMAN BONDS	KRUM COMBINED BONDS	LAKE KIWIA COMBINED BONDS	LAKE TEX COMBINED BONDS	MELISSA COMBINED BONDS	NWG BONDS	PARADISE COMBINED BONDS	POTTSBORO COMBINED BONDS	PRINCETON BONDS
OPERATING REVENUE										
Charges for Bonds	174,535	107,745	190,485	415,946	1,352,596	197,814	116,535	44,578	378,102	848,239
Charges for Reserve	0	0	0	34,393	0	0	0	8,731	32,177	86,881
Charges for Admin	400	6,905	9,972	8,620	16,435	3,790	2,332	2,894	18,798	43,033
Total Operating Revenue	174,935	114,650	200,457	458,959	1,369,032	201,604	118,867	56,202	429,077	978,152
OPERATING EXPENSES										
Operating Expenses	0	0	0	0	0	0	0	0	0	0
General And Admin	822	7,305	14,665	17,036	36,135	4,340	2,682	2,494	26,189	48,833
Maint & Repair	0	0	0	0	0	0	0	0	0	0
Deprec	56,086	0	167,504	296,720	0	132,519	105,443	0	240,012	537,748
Total Operating Exp	56,908	7,305	182,169	313,757	36,135	136,859	108,125	2,494	266,201	586,581
OPERATING INCOME (LOSS)	118,027	107,345	18,288	145,203	1,332,896	64,745	10,742	53,708	162,876	391,572
NON OPERATING REVENUES (EXPE										
Invest Inc	2,000	1,000	6,500	10,000	20,300	1,750	1,000	200	6,700	7,000
Bond Prem	(779)	0	0	0	0	0	2,500	0	1,013	3,362
Interest Exp	(9,535)	(37,787)	(114,959)	(120,192)	(286,542)	(67,814)	(36,487)	(23,292)	(115,744)	(463,239)
Bond Issuance Cosis	0	(90,194)	0	(192,653)	0	0	0	0	0	0
Amort of Loss on Early Retire of Debt	(1,084)	0	0	0	0	0	0	0	(7,180)	(139,034)
Amort Underwriters Disc	0	0	0	0	0	0	0	0	0	2,563
Gain (Loss) on Sale of Assets	0	0	0	0	0	0	0	0	0	0
Total Nonoperating Revenues (Expens	(9,398)	(126,981)	(108,459)	(302,845)	(266,242)	(66,064)	(32,987)	(23,092)	(115,211)	(589,348)
CHANGE IN NET ASSETS	108,629	(19,637)	(90,171)	(157,642)	1,066,655	(1,319)	(22,245)	30,616	47,665	(197,776)

	SADLER BONDS	SHERMAN COMBINED BONDS	SOUTHMAYD BONDS	TOMBEAN COMBINED BONDS	VAN ALSTYNE COMBINED BONDS	WWRIGHT COMBINED BONDS	TOTAL MEMO ONLY
OPERATING REVENUE							
Charges for Bonds	7,400	7,281,815	15,930	118,126	310,173	162,704	15,363,580
Charges for Reserve	1,682	0	0	0	63,556	0	320,644
Charges for Admin	704	257,000	275	1,950	1,800	3,484	419,288
Total Operating Revenue	9,787	7,518,815	16,205	120,076	375,529	166,188	16,103,512
OPERATING EXPENSES							
Operating Expenses	0	0	0	0	0	0	0
General And Admin	404	216,843	40	3,626	11,160	6,861	507,957
Maint. & Repair	0	257,000	0	0	0	0	257,000
Deprec	17,874	2,060,696	20,412	21,080	275,996	16,479	5,905,509
Total Operating Exp	18,278	2,534,539	20,452	24,705	287,156	23,339	6,670,466
OPERATING INCOME (LOSS)	(8,491)	4,984,276	(4,247)	95,371	88,373	142,849	9,433,046
NON OPERATING REVENUES (EXPE							
Invest Inc	300	171,000	200	4,600	5,800	4,600	322,250
Bond Prem	0	(720)	0	0	0	0	11,228
Interest Exp	(2,400)	(1,814,216)	(930)	(28,162)	(90,173)	(77,704)	(4,766,807)
Bond Issuance Costs	0	(446,856)	0	0	0	(115,039)	(844,742)
Amort of Loss on Early Retire of Debt	0	(111,300)	0	0	0	0	(268,738)
Amort Underwriters Disc	0	(4,285)	0	0	0	0	(101)
Gain (Loss) on Sale of Assets	0	0	0	0	0	0	0
Total Nonoperating Revenues (Expenses)	(2,100)	(2,206,377)	(730)	(23,562)	(84,373)	(188,143)	(5,546,910)
CHANGE IN NET ASSETS	(10,591)	2,777,899	(4,977)	71,809	4,000	(45,294)	3,886,136

GREATER TEXOMA UTILITY AUTHORITY
APPROVED
GENERAL FUND BUDGET

OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	BUDGETED 2018-19	ACTUAL 6/30/19	EST 9/30	BUDGETED 2019-20	% OF INCOME
<u>INCOME</u>					
DRIPPING SPRINGS POST CLOSURE	30,000.00	14,554.95	19,406.60	30,000.00	2.15%
CGMA OPERATIONS	75,000.00			80,000.00	5.72%
PROJECT COST ALLOC	477,678.82	418,072.70	557,430.27	507,957.44	36.33%
PROJECT - APPLICATION COST	30,900.00			25,000.00	1.79%
GROUNDWATER DISTRICTS	595,500.00	424,537.87	566,050.49	569,100.00	40.71%
OPERATION SERVICES	175,000.00	131,716.01	175,621.35	175,000.00	12.52%
INSPECTION SERVICES	5,000.00	8,210.07	10,946.76	11,000.00	0.79%
TOTAL INCOME	1,389,078.82	997,091.60	1,329,455.47	1,398,057.44	100%

EXPENDITURES

					% OF EXPENSES
AUDIT/CONSULTANT SERVICES	35,500.00	35,500.00	35,500.00	36,200.00	2.59%
BONDING & INSURANCE	12,300.00	9,219.85	12,293.13	12,475.00	0.89%
REPAIRS/MAINT	9,000.00	6,932.33	9,243.11	9,000.00	0.64%
JANITORIAL/LAWN CARE	8,244.00	6,285.80	8,381.07	8,244.00	0.59%
DUES/SUBSCRIPTIONS	2,800.00	2,652.45	2,800.00	2,800.00	0.20%
EQUIPMENT	5,000.00	4,017.37	5,000.00	5,000.00	0.36%
GROUNDWATER DIST	20,000.00	24,312.28	32,416.37	30,000.00	2.15%
INVESTMENT CONSULTING	60,000.00	27,699.88	36,933.17	45,000.00	3.22%
LEGAL	10,000.00	4,546.38	6,061.84	10,000.00	0.72%
MEETINGS & CONFERENCE	3,500.00	2,670.21	3,560.28	3,500.00	0.25%
OFFICE SUPPLIES	7,000.00	5,336.89	7,115.85	7,000.00	0.50%
POSTAGE	2,100.00	1,514.35	2,019.13	2,100.00	0.15%
RENT	24,737.16	18,552.87	24,737.16	27,191.76	1.94%
SALARIES - ADMINISTRATIVE	426,055.60	310,933.85	414,578.47	445,735.00	31.88%
SALARIES - OPERATIONS/GWD	346,780.60	250,632.24	334,176.32	355,339.00	25.42%
FRINGE BENEFITS-PERSONNEL COST	344,281.46	249,110.73	332,147.64	338,848.68	24.24%
SUPPLIES-OPS	4,000.00	2,582.28	3,443.04	4,000.00	0.29%
TRAINING	2,500.00	1,115.00	1,486.67	2,000.00	0.14%
TRANSPORTATION EXPENSE	21,000.00	13,469.10	17,958.80	20,000.00	1.43%
UNIFORMS	1,500.00	679.64	906.19	1,500.00	0.11%
TELEPHONE	5,000.00	3,154.55	4,206.07	4,500.00	0.32%
UTILITIES	13,000.00	7,889.95	10,519.93	12,000.00	0.86%
VEHICLE EXPENSE	21,780.00	13,580.52	13,580.52	12,624.00	0.90%
VEHICLE REPAIRS	3,000.00	3,515.00	4,686.67	3,000.00	0.21%
Water Study		83,335.29	83,335.29		
TOTAL EXPENDITURES	1,389,078.82	1,005,903.52	1,323,751.43	1,398,057.44	100%

NON-CASH DEPRECIATION 25,000.00

GREATER TEXOMA UTILITY AUTHORITY
 DRIPPING SPRINGS POST CLOSURE

	APPROVED 2018-19	ACTUAL @ 6/30/19	Est 9/30/19	APPROVED 2019-20
<u>OPERATING REVENUE</u>				
DRIPPING SPRINGS MAINTENANCE				
City of Denison	23,000.00	9,007.36	12,009.81	23,100.00
City of Sherman	18,600.00	8,314.35	11,085.80	18,700.00
TOTAL OPERATING REVENUES	<u>41,600.00</u>	<u>17,321.71</u>	<u>23,095.61</u>	<u>41,800.00</u>
<u>OPERATING EXPENSES</u>				
OPERATING COST				
SALARIES/EMPLOYEE PERSONNEL COSTS	30,000.00	13,929.84	18,573.12	30,000.00
OTHER EXPENSES				
ADMINISTRATIVE/ACCOUNTING	1,500.00	625.11	833.48	1,000.00
EQUIPMENT REPAIR/GAS SYSTEM REPAIR	5,000.00	78.46	104.61	5,000.00
FUEL & LUBRICANTS	1,000.00	711.55	948.73	1,000.00
INSURANCE-LIABILITY/PROPERTY	800.00	1,447.45	1,447.45	1,500.00
TOOLS AND SUPPLIES (WEED KILLER, HAND TOOLS, ETC)	800.00	350.00	466.67	800.00
UTILITIES	2,500.00	1,780.86	2,374.48	2,500.00
TOTAL OTHER EXPENSE	<u>11,600.00</u>	<u>18,923.27</u>	<u>6,175.42</u>	<u>11,800.00</u>
TOTAL OPERATING EXPENSES	41,600.00	18,923.27	24,748.54	41,800.00
NON-CASH DEPRECIATION	2,400.00			

GREATER TEXOMA UTILITY AUTHORITY
 CGMA OPERATIONS BUDGET
 FISCAL YEAR 2019-20

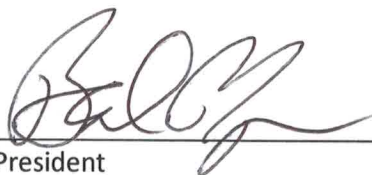
<u>OPERATING REVENUE</u>	2018-19	6/30/19	Est 9/30/19	2019-20
4 CITIES	3,687,412.00	2,222,942.77	2,963,923.69	3,041,267.00
Easement Sale	264,199.00			
Bill Board	2,800.00	2,200.00	2,800.00	2,800.00
TOTAL OPERATING REVENUES	3,954,411.00	2,225,142.77	2,966,723.69	3,044,067.00

OPERATING EXPENSES

Electrical	153,594.00	70,953.97	94,605.29	135,150.00
Water pass through charge	444,360.00	185,975.46	278,963.19	268,940.00
*Take or pay fees	2,869,020.00	1,599,718.85	2,399,578.28	2,480,360.00
Field Supplies	1,500.00	1,275.61	1,700.81	2,000.00
Insurance	2,737.00	2,955.96	2,955.96	2,956.00
Legal	600.00	292.50	292.50	3,000.00
Right-of-Way	500.00	13,662.50	13,662.50	0.00
Operations	70,000.00	57,260.59	76,347.45	80,000.00
Water Study-Engineers	35,000.00	4,125.00	5,500.00	29,500.00
Engineering-CIP & Add'l Services	0.00	0.00	0.00	19,750.00
O&M	25,000.00	37,865.91	50,487.88	65,000.00
Communications Line	2,100.00	733.14	977.52	1,000.00
CIP Project - NTMWD Tie-in	0.00			550,000.00
TOTAL OPERATING EXPENSES	3,954,411.00	1,974,819.49	2,925,071.39	3,637,656.00

* NTMWD rate \$3.04 per 1,000 gal.
 Estimated Take or Pay =792 million gal
 Estimated Take in new water year is 850 million gallons

This Budget for the fiscal year ending September 30, 2020 is hereby approved and adopted by the Board of Directors of the Greater Texoma Utility Authority this 16th day of September, 2019, upon motion by Donald Johnston, seconded by Scott Blackerby, and passed unanimously.



President
Board of Directors
Greater Texoma Utility Authority

ATTEST:



Secretary
Board of Directors
Greater Texoma Utility Authority