

GREATER TEXOMA UTILITY AUTHORITY

APPROVED BUDGET

FISCAL YEAR 2020-2021

GREATER TEXOMA UTILITY AUTHORITY
 APPROVED
 CONSTRUCTION BUDGET
 2020-2021

	BEARCREEK BONDS	GOBER BONDS	GUNTER BONDS	KAUFMAN BONDS	KRUM BONDS	LAKE KIOWA BONDS	NWG BONDS	PARADISE BONDS	POTTSBORO BONDS	PRINCETON BONDS	SADLER BONDS	SHERMAN BONDS	TOM BEAN BONDS	VAN ALSTYNE BONDS	WHITE- WRIGHT BONDS	TOTAL MEMO ONLY
CONSTRUCTION FUNDS																
Beg Balance	5,419,000	0	2,190,000	2,605,000	880,000	0	11,000	435,000	7,285,000	6,580,000	42,884	14,800,000	12,500	75,200	3,888,106	44,081,890
Grant Funds																0
New Money		830,000		2,605,000	880,000	5,470,000	11,000	435,000	7,285,000	6,580,000	42,884	14,800,000	12,500	4,000,000	3,888,106	10,300,000
Total Funds Available	5,419,000	830,000	2,190,000	2,605,000	880,000	5,470,000	11,000	435,000	7,285,000	6,580,000	42,884	14,800,000	12,500	4,075,200	3,888,106	54,381,890
Outlay Costs	2,700,000	207,500	1,745,000	2,605,000	880,000	1,500,000	11,000	435,000	3,642,500	5,097,000	42,884	7,800,000	12,500	650,000	1,500,000	28,898,364
Remaining Funds Available	2,719,000	622,500	445,000	0	0	3,970,000	0	0	3,642,500	1,483,000	0	7,000,000	0	3,425,200	2,188,106	25,483,306

GREATER TEXOMA UTILITY AUTHORITY
APPROVED
COMBINED BOND BUDGET
2020-21

	ANNAMIELISSA BONDS	ARGYLE WSC BONDS	BEARCREEK SUD BONDS	BELLS BONDS	BOLIVAR WSC BONDS	*CGMA BONDS	DORCHESTER BONDS	ECTOR BONDS	GVILLE BONDS	GOBER BONDS
OPERATING REVENUE										
Charges for Bonds	528,483	139,488	554,201	53,113	93,344	1,379,396	36,990	45,877	692,359	18,654
Charges for Reserve	0	0	68,864	0	0	0	0	0	0	0
Charges for Admin	5,037	3,601	4,208	749	422	20,012	281	1,050	2,400	878
Total Operating Revenue	533,520	143,089	627,273	53,862	93,766	1,399,407	37,271	46,927	694,759	19,532
OPERATING EXPENSES										
Operating Expenses	0	0	0	0	0	0	0	0	0	0
General And Admin	9,087	3,951	18,608	1,249	1,772	34,387	681	1,861	13,586	2,116
Maint & Repair	0	0	0	0	0	0	0	0	0	0
Deprec	431,157	57,626	28,000	53,271	79,464	564,265	23,180	27,343	612,990	20,521
Total Operating Exp	440,245	61,577	44,608	54,520	81,235	598,652	23,860	29,204	626,576	22,637
OPERATING INCOME (LOSS)	93,275	81,512	582,665	(658)	12,531	800,755	13,411	17,723	68,183	(3,105)
NON OPERATING REVENUES (EXPENSES)										
Invest Inc	5,000	1,000	15,000	1,000	2,000	15,000	800	1,500	9,000	2,000
Bond Prem	0	0	0	0	0	0	0	0	5,853	0
Interest Exp	(126,964)	(79,488)	(163,316)	(13,113)	(18,344)	(769,429)	(7,273)	(21,182)	(122,359)	(10,266)
Bond Issuance Costs	0	0	0	0	0	0	0	0	0	0
Amort of Loss on Early Retire of Debt	0	0	0	0	0	0	0	0	(6,807)	0
Amort Underwriters Disc	0	0	0	0	0	0	0	0	1,621	0
Gain (Loss) on Sale of Assets	0	0	0	0	0	0	0	0	0	0
Total Nonoperating Revenues (Expenses)	(121,964)	(78,488)	(148,316)	(12,113)	(16,344)	(754,429)	(6,473)	(19,682)	(112,692)	(8,266)
CHANGE IN NET ASSETS	(28,689)	3,024	434,349	(12,771)	(3,814)	46,327	6,937	(1,959)	(44,509)	(11,371)

* This is also included in the CGMA Operations budget

	GUNTER	HOWE	KAUFMAN	KRUM	LAKE KIOWA	LAKE TEX	MELISSA	NWG	PARADISE	POTTSBORO
	BONDS	BONDS	BONDS	BONDS	BONDS	BONDS	BONDS	BONDS	BONDS	BONDS
OPERATING REVENUE										
Charges for Bonds	267,830	50,911	105,203	174,144	841,169	1,366,961	198,277	118,325	44,358	486,583
Charges for Reserve	24,360	0	0	0	80,946	0	0	0	8,731	32,177
Charges for Admin	1,200	400	600	9,958	19,558	16,689	2,973	1,970	1,894	18,125
Total Operating Revenue	293,390	51,311	105,803	184,102	941,673	1,383,650	201,250	120,295	54,982	536,885
OPERATING EXPENSES										
Operating Expenses	0	0	0	0	0	0	0	0	0	0
General And Admin	13,867	357	6,678	13,408	25,758	31,389	3,773	2,320	2,294	24,063
Maint & Repair	0	0	0	0	0	0	0	0	0	0
Deprec	135,000	34,652	0	167,504	296,720	0	132,519	105,443	0	240,012
Total Operating Exp	148,867	35,009	6,678	180,912	322,478	31,389	136,292	107,763	2,294	264,075
OPERATING INCOME (LOSS)	144,523	16,302	99,124	3,190	619,195	1,352,261	64,958	12,532	52,688	272,810
NON OPERATING REVENUES (EXPE)										
Invest Inc	13,000	500	10,000	5,250	8,000	15,300	2,000	1,000	1,000	6,700
Bond Prem	0	(779)	0	0	0	0	0	2,500	0	1,013
Interest Exp	(111,997)	(5,911)	(4,161)	(111,938)	(215,180)	(270,057)	(64,928)	(38,487)	(19,358)	(91,584)
Bond Issuance Costs	0	0	0	0	(192,653)	0	0	0	0	0
Amort of Loss on Early Retire of Debt	0	0	0	0	0	0	0	0	0	0
Amort Underwriters Disc	0	0	0	0	0	0	0	0	0	(7,180)
Gain (Loss) on Sale of Assets	0	0	0	0	0	0	0	0	0	0
Total Nonoperating Revenues (Expens)	(98,997)	(6,190)	5,839	(106,688)	(399,833)	(254,757)	(62,928)	(32,987)	(18,358)	(91,051)
CHANGE IN NET ASSETS	45,527	10,112	104,963	(103,488)	219,362	1,097,504	2,031	(20,455)	34,331	181,759

* This is also included in the CGMA Op

	PRINCETON	SADLER	SHERMAN	TOMBEAN	VAN ALSTYNE	WRIGHT	TOTAL
	BONDS	BONDS	BONDS	BONDS	BONDS	BONDS	MEMO ONLY
OPERATING REVENUE							
Charges for Bonds	852,018	7,394	6,575,077	95,368	357,058	164,307	15,246,885
Charges for Reserve	86,881	1,682	0	0	36,247	0	339,888
Charges for Admin	39,395	870	257,000	2,299	2,400	6,716	420,682
Total Operating Revenue	978,293	9,946	6,832,077	97,667	395,705	171,022	16,007,456
OPERATING EXPENSES							
Operating Expenses	0	0	0	0	0	0	0
General And Admin	45,195	370	195,129	3,199	20,265	8,807	484,168
Maint & Repair	0	0	210,000	0	0	0	210,000
Deprec	537,748	17,874	2,044,967	515	275,996	16,479	5,901,246
Total Operating Exp	582,942	18,243	2,450,096	3,714	296,261	25,286	6,595,414
OPERATING INCOME (LOSS)	395,351	(8,298)	4,381,981	93,953	99,444	145,737	9,412,042
NON OPERATING REVENUES (EXPE)							
Invest Inc	7,000	100	113,500	2,100	8,800	2,500	249,050
Bond Prem	3,362	0	(720)	0	0	0	11,228
Interest Exp	(452,018)	(2,394)	(1,600,077)	(25,368)	(143,070)	(49,307)	(4,535,565)
Bond Issuance Costs	0	0	0	0	(136,054)	0	(328,707)
Amort of Loss on Early Retire of Debt	(139,034)	0	(111,300)	0	0	0	(264,322)
Amort Underwriters Disc	2,563	0	(4,285)	0	0	0	(101)
Gain (Loss) on Sale of Assets	0	0	0	0	0	0	0
Total Nonoperating Revenues (Expense)	(578,127)	(2,294)	(1,602,863)	(23,268)	(270,324)	(46,807)	(4,868,417)
CHANGE IN NET ASSETS	(182,776)	(10,591)	2,779,098	70,685	(170,880)	98,930	4,543,625

* This is also included in the CGMA Op:

GREATER TEXOMA UTILITY AUTHORITY
APPROVED
GENERAL FUND BUDGET

OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	BUDGETED 2019-20	ACTUAL Aug 31, 2020	EST 9/30	BUDGETED 2020-21	% OF INCOME
INCOME					
DRIPPING SPRINGS POST CLOSURE	30,000.00	20,446.29	22,305.04	26,000.00	1.89%
CGMA OPERATIONS	80,000.00	137,145.29	149,613.04	156,000.00	11.34%
PROJECT COST ALLOC	507,957.44	450,495.60	600,660.80	484,167.76	35.18%
PROJECT - APPLICATION COST	25,000.00			25,000.00	1.82%
GROUNDWATER DISTRICTS	569,100.00	499,510.61	544,920.67	550,000.00	39.97%
OPERATION SERVICES	175,000.00	112,865.22	123,125.69	125,000.00	9.08%
INSPECTION SERVICES	11,000.00		0.00	10,000.00	0.73%
TOTAL INCOME	1,398,057.44	1,220,463.01	1,440,625.25	1,376,167.76	100%

June 30, 2020

					% OF EXPENSES
EXPENDITURES					
AUDIT/CONSULTANT SERVICES	36,200.00	36,200.00	36,200.00	36,900.00	2.68%
BONDING & INSURANCE	12,475.00	9,530.38	12,707.17	12,000.00	0.87%
REPAIRS/MAINT	9,000.00	9,418.57	12,558.09	11,000.00	0.80%
JANITORIAL/LAWN CARE	8,244.00	6,206.64	8,275.52	8,245.00	0.60%
DUES/SUBSCRIPTIONS	2,800.00	3,749.60	3,749.60	3,000.00	0.22%
EQUIPMENT	5,000.00	2,974.96	3,966.61	5,000.00	0.36%
GROUNDWATER DIST	30,000.00	23,587.84	31,450.45	30,000.00	2.18%
INVESTMENT CONSULTING	45,000.00	30,491.00	40,654.67	42,000.00	3.05%
LEGAL	10,000.00	5,427.25	7,236.33	10,000.00	0.73%
MEETINGS & CONFERENCE	3,500.00	1,567.57	2,090.09	3,500.00	0.25%
OFFICE SUPPLIES	7,000.00	5,083.23	6,777.64	7,000.00	0.51%
POSTAGE	2,100.00	2,108.61	2,811.48	3,000.00	0.22%
RENT	27,191.76	20,066.61	26,755.48	27,254.40	1.98%
SALARIES - ADMINISTRATIVE	445,735.00	388,931.45	439,661.64	425,466.85	30.92%
SALARIES - OPERATIONS/GWD	355,339.00	312,513.45	353,276.07	358,812.56	26.07%
FRINGE BENEFITS-PERSONNEL COST	338,848.68	279,915.72	305,362.60	335,784.96	24.40%
SUPPLIES-OPS	4,000.00	3,599.49	4,799.32	4,800.00	0.35%
TRAINING	2,000.00	1,255.00	1,673.33	2,000.00	0.15%
TRANSPORTATION EXPENSE	20,000.00	9,547.65	12,730.20	18,000.00	1.31%
UNIFORMS	1,500.00	511.39	681.85	1,500.00	0.11%
TELEPHONE	4,500.00	2,854.49	3,805.99	4,000.00	0.29%
UTILITIES	12,000.00	8,933.35	11,911.13	12,000.00	0.87%
VEHICLE EXPENSE	12,624.00	5,400.00	11,904.00	11,904.00	0.87%
VEHICLE REPAIRS	3,000.00	1,375.57	1,834.09	3,000.00	0.22%
TOTAL EXPENDITURES	1,398,057.44	1,171,249.82	1,342,873.38	1,376,167.76	100%

NON-CASH DEPRECIATION 12,000.00

GREATER TEXOMA UTILITY AUTHORITY
 DRIPPING SPRINGS POST CLOSURE

	APPROVED 2019-20	ACTUAL @ 6/30/20	Est 9/30/20	APPROVED 2020-21
<u>OPERATING REVENUE</u>				
DRIPPING SPRINGS MAINTENANCE				
City of Denison	23,100.00	13,900.16	18,533.55	20,000.00
City of Sherman	18,700.00	11,490.32	15,320.43	16,000.00
TOTAL OPERATING REVENUES	<u>41,800.00</u>	<u>25,390.48</u>	<u>33,853.97</u>	<u>36,000.00</u>
<u>OPERATING EXPENSES</u>				
OPERATING COST				
SALARIES/EMPLOYEE PERSONNEL COSTS	30,000.00	16,305.01	21,740.01	25,000.00
OTHER EXPENSES				
ADMINISTRATIVE/ACCOUNTING	1,000.00	761.84	1,015.79	1,000.00
EQUIPMENT REPAIR/GAS SYSTEM REPAIR	5,000.00	1,239.14	1,652.19	5,000.00
FUEL & LUBRICANTS	1,000.00	140.84	187.79	500.00
INSURANCE-LIABILITY/PROPERTY	1,500.00	1,035.92	1,035.92	1,500.00
TOOLS AND SUPPLIES (WEED KILLER, HAND TOOLS, ETC)	800.00		0.00	1,000.00
UTILITIES	<u>2,500.00</u>	<u>1,433.23</u>	<u>1,910.97</u>	<u>2,000.00</u>
TOTAL OTHER EXPENSE	<u>11,800.00</u>	<u>20,915.98</u>	<u>5,802.65</u>	<u>11,000.00</u>
TOTAL OPERATING EXPENSES	41,800.00	20,915.98	27,542.67	36,000.00
NON-CASH DEPRECIATION	2,400.00			

GREATER TEXOMA UTILITY AUTHORITY
 CGMA OPERATIONS BUDGET
 FISCAL YEAR 2020-21

<u>OPERATING REVENUE</u>	2019-20	8/30/20	Est 9/30/20	APPROVED 2020-21
4 CITIES-Operations	3,131,150.55	2,915,699.63	3,180,763.23	4,135,200.68
4 CITIES-Bonds	1,378,968.71	1,264,054.44	1,378,968.48	1,379,395.71
4 CITIES-Admin	27,489.00	16,495.00	19,794.00	
Interest Income	10,000.00			15,000.00
Bill Board	2,800.00	1,600.00	1,600.00	1,600.00
TOTAL OPERATING REVENUES	4,550,408.26	4,197,849.07	4,581,125.71	5,531,196.39
 <u>OPERATING EXPENSES</u>				
Bond Costs				
General GTUA Costs	36,864.00		19,616.75	34,386.59
Depreciation	564,265.00			594,965.00
Interest Expense	819,741.00			769,429.00
Debt Management				
Admin-GTUA Costs			45,500.00	47,000.00
Insurance	4,610.55	4,610.55	4,610.55	4,800.00
Legal	3,000.00	1,414.25	1,414.25	2,000.00
Right-of-Way	115.00	115.00	115.00	0.00
Operations/Maintenance				
Operations-Staff	105,000.00	99,050.55	108,055.15	109,000.00
O&M	81,600.00	104,199.52	113,672.20	115,000.00
Communications Line	2,500.00	1,851.28	2,019.58	2,500.00
Lawn Care	5,400.00	4,897.43	5,561.58	5,600.00
Utilities/Contract Maint				
Electrical	135,150.00	102,695.85	123,235.02	153,980.35
Water Costs				
Water pass through charge	268,940.00	240,426.30	320,568.40	90,400.00
*Take or pay fees	2,480,360.00	1,806,273.04	2,408,364.05	3,043,766.56
CIP Project				
Water Study-Engineers	29,500.00	14,550.00	14,550.00	34,800.00
Engineering-CIP & Add'l Services	19,750.00	6,300.00	6,300.00	0.00
CIP Project - NTMWD Tie-in	621,749.00			
TOTAL OPERATING EXPENSES	5,178,544.55	2,386,383.77	3,102,440.98	5,007,627.50

* NTMWD rate \$3.04 per 1,000 gal.
 Estimated MAV =904 million gal
 Estimated new water year is 1,001,239 million gallons

This Budget for the fiscal year ending September 30, 2021 is hereby approved and adopted by the Board of Directors of the Greater Texoma Utility Authority this 21st day of September, 2020, upon motion by Scott Blackerby, seconded by Matt Brown, and passed unanimously.



Vice President
Board of Directors
Greater Texoma Utility Authority

ATTEST:



Secretary
Board of Directors
Greater Texoma Utility Authority