

**MINUTES OF THE BOARD OF DIRECTORS
GREATER TEXOMA UTILITY AUTHORITY**

MONDAY, NOVEMBER 17, 2025

**AT THE ADMINISTRATIVE OFFICES
5100 AIRPORT DRIVE
DENISON TX 75020**

Members Present: Kristofor Spiegel, Scott Blackerby, Stanley Thomas, Donald Johnston, Henry Koehler, Ken Brawley, and Josh Wells

Members Absent: Brad Morgan and Matt Brown

Staff: Paul Sigle, Stacy Patrick, Nichole Murphy, Debi Atkins, Tasha Hamilton, Billie Jo, Rita Wilson, and Velma Starks

General Counsel: Mike Young (standing in for Mike Wynne), Wynne, Smith, and Young

Bond Counsel: Kristen Savant, Norton Rose Fulbright – Not Present

I. Call to Order

Board Vice President Donald Johnston called the meeting to order at 11:57 a.m.

II. Pledge of Allegiance

Board Member Henry Koehler led the group in the Pledge of Allegiance.

III. Consent Agenda

Items marked with an asterisk () are considered routine by the Board of Directors and are enacted in one motion without discussion unless a Board Member or a Citizen requests a specific item to be discussed and voted on separately.

IV. * Consider and act upon approval of Minutes of October 20, 2025, Meeting.

V. * Consider and act upon approval of accrued liabilities for October 2025.

Board Member Scott Blackerby made the motion to approve the Consent Agenda. Board Member Henry Koehler seconded the motion. Motion passed unanimously.

VI. Citizens to be Heard.

No citizens wished to be heard.

VII. Receive Quarterly Investment Report.

Moved to next month's meeting

VIII. Consider and act upon Change Order No. 3 with Kiewit Water Facilities South Co. for the City of Sherman's South Wastewater Treatment Plant – MBR Project.

General Manager Paul Sigle provided background information for the Board. Change Order No. 3 is an increase of \$283,117.42 to the contract resulting in the new contract amount of \$288,508,964.89, contingent upon the City of Sherman Council approval. Board Member Scott Blackerby made a motion to approve Change Order No. 3. Board Member Ken Brawley seconded the motion. Motion passed unanimously.

IX. Consider and act upon approval of a partial release of retainage to Garney for the 36-Inch West Sherman Water Main Project

General Manager Paul Sigle provided background information for the Board. The partial release of retainage to Garney is \$2,735,455.59. Board Member Ken Brawley made a motion to approve a partial release of retainage to Garney. Board Member Kristofor Spiegel seconded the motion. Motion passed unanimously.

X. Discussion and possible action on the Investment Advisor Services Contract between Greater Texoma Utility Authority and Valley View Consulting, L.L.C.

General Manager Paul Sigle provided background information for the Board. Valley View Consulting has consistently delivered professional, responsive, and effective investment advisory services. Board Member Ken Brawley made a motion to approve the contract between Greater Texoma Utility Authority and Valley View Consulting, L.L.C. Board Member Kristofor Spiegel seconded the motion. Motion passed unanimously.

XI. Introduction of GTUA's Administration Staff.

General Manager Paul Sigle introduced the administration team, which includes Finance Officer Debi Atkins, Senior Accountant Nichole Murphy, Accounts Receivable Accountant Billie Jo Tiner, Accounts Payable Accountant Rita Wilson, Senior Project Manager Stacy Patrick, Project Manager Tasha Hamilton, and Administrative Assistant Velma Starks.

XII. Receive General Manager's Report: The General Manager will update the Board on operational and other activities of the Authority.

- North Kaufman WSC, College Mound SUD, Becker Jiba SUD, Gastonia Scurry SUD, North Texas Water Line closure scheduled for tomorrow, November 18, 2025
- Lake Kiowa has elected to enter the open market beginning in early April, aligning with the trend of decreasing interest rates during the early summer period.

XIII. Adjourn

Board Member Ken Brawley made the motion to adjourn. Board Member Scott Blackerby seconded the motion. Board Vice President Donald Johnston declared the meeting adjourned at 12:10 p.m.

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Velma Starks
Recording Secretary

SDRQ
Secretary-Treasurer