AGENDA
GREATER TEXOMA UTILITY AUTHORITY
BOARD OF DIRECTORS MEETING
GTUA BOARD ROOM
5100 AIRPORT DRIVE
DENISON, TEXAS 75020
Monday, September 21, 2026, 12:00 p.m.

Notice is hereby given that a meeting of the Board of Directors of the Greater Texoma Utility Authority will be held on the 21st day of September 2026, at 12:00 p.m. in the Administrative Offices of the Greater Texoma Utility Authority, 5100 Airport Drive, Denison TX, 75020, at which time the following items may be discussed, considered, and acted upon, including the expenditure of funds.

Agenda:

I. Call to Order.

II. Pledge of Allegiance.

III. Administer Oath of Office.

IV. Consent Agenda
* Items marked with an asterisk (*) are considered routine by the Board of Directors and will be enacted in one motion without discussion unless a Board Member or a Citizen requests a specific item to be discussed and voted on separately.

V. *Consider and act upon approval of Minutes August 17, 2026, Meeting

VI. *Consider and act upon approval of accrued liabilities for August 2026.

VII. *Consider and act upon approval of Change Order #1 for the City of Sherman Lake Texoma Pump Station Expansion for Smith Pump Company.

VIII. *Consider and act upon approval of Change Order #1 for the City of Sherman Lake Texoma Pump Station Expansion for Ferguson Waterworks.

IX. Citizens to be Heard.

X. Consider and act upon Budget Amendment For 2025-2026.

XI. Consider and act upon Budget for Fiscal Year October 1, 2026 – September 30, 2027.

XII. Consider and act upon a resolution by the Board of Directors of the Greater Texoma Utility Authority requesting financial assistance from the Texas Water Development Board, authorizing the filing of an application for assistance, and making certain findings in connection therewith (City of Valley View)

XIII. Consider and act upon the award of contract for the City of Sherman US-75 Segment 2 Utility Relocations Project.

XIV. Consider and act upon a Resolution by the Board of Directors of the Greater Texoma Utility Authority accepting the contract with Archer Western Constructors LLC, for the City of Pottsboro Wastewater Treatment Plant 0.65 MGD Expansion Project as complete.

XV. Consider and act upon a Resolution by the Board of Directors of the Greater Texoma Utility Authority accepting the contract with Hayes Construction, LLC for the City of Bells Branch Street Sanitary Sewer Repair as complete.

XVI. Executive Session

Pursuant to Government Code, Sections 551.071 the Board of Directors may adjourn into closed Executive Session to discuss the following:

a. Consultations Between Governmental Body and Its Attorney
    i. Pending or contemplated litigation.
b. Personnel Matters
    i. Consider evaluation, duties, and employment of Authority General Manager
    ii. Consider evaluation and duties of administrative and operational personnel

XVII. Receive General Manager's Report: The General Manager will update the Board on operational and other activities of the Authority.

XVIII. Adjourn.

---

[1]The Board may vote and/or act upon each of the items listed in this agenda.

[2]At any time during the meeting or work session and in compliance with the Texas Open Meetings Act, Chapter 551, Government Code, Vernon's Texas Codes, Annotated, the Greater Texoma Utility Authority Board may meet in executive session on any of the above agenda items or other lawful items for consultation concerning attorney-client matters (§551.071); deliberation regarding real property (§551.072); deliberation regarding prospective gifts (§551.073); personnel matters (§551.074); and deliberation regarding security devices (§551.076). Any subject discussed in executive session may be subject to action during an open meeting.

[3]PERSONS WITH DISABILITIES WHO PLAN TO ATTEND THIS MEETING, AND WHO MAY NEED ASSISTANCE, ARE REQUESTED TO CONTACT VELMA STARKS AT (903) 786-4433 TWO (2) WORKING DAYS PRIOR TO THE MEETING, SO THAT APPROPRIATE ARRANGEMENTS CAN BE MADE.

GREATER TEXOMA UTILITY AUTHORITY

PROPOSED BUDGET

FISCAL YEAR 2026-2027

GREATER TEXOMA UTILITY AUTHORITY
PROPOSED
CONSTRUCTION BUDGET
2026-27

	ARLEDGE RIDGE BONDS	BEAR CREEK BONDS	BELLS BONDS	CGMA BONDS	DORCHESTER BONDS	GAINESVILLE BONDS	GOBER BONDS	HENRIETTA BONDS
CONSTRUCTION FUNDS								
Beg Balance	2,302,500	17,150,000	4,300,000	1,300,000	2,200,000	1,590,000	797,000	11,112,000
Grant Funds								
New Money/Contribution	0		0	20,000,000	0			0
Total Funds Available	2,302,500	17,150,000	4,300,000	21,300,000	2,200,000	1,590,000	797,000	11,112,000
Outlay Costs	1,000,000	15,000,000	500,000	5,000,000	1,000,000	1,000,000	100,000	0
Remaining Funds Available	1,302,500	2,150,000	3,800,000	16,300,000	1,200,000	590,000	697,000	11,112,000

LAKE KIOWA BONDS	NWG BONDS	POTTSBORO BONDS	PRINCETON BONDS	SHERMAN BONDS	NTMWD-STP BONDS	VALLEY VIEW BONDS	VAN ALSTYNE BONDS	WHITESHED BONDS	WHITE-WRIGHT BONDS	TOTAL MEMO ONLY
6,000,000	1,350,000	1,000,000	1,134,000	121,175,000	40,200,000	401,000	1,675,000	3,556,000	10,768,000	319,578,065
										0
0	0		0	60,000,000	0				0	80,000,000
6,000,000	1,350,000	1,000,000	1,134,000	181,175,000	40,200,000	401,000	1,675,000	3,556,000	10,768,000	399,578,065
5,000,000	1,350,000	1,000,000	0	100,000,000	5,000,000	0	1,300,000	1,000,000	5,000,000	143,250,000
1,000,000	0	0	1,134,000	81,175,000	35,200,000	401,000	375,000	2,556,000	5,768,000	256,328,065

GREATER TEXOMA UTILITY AUTHORITY
PROPOSED
COMBINED BOND BUDGET
2026-27

	ANNA/MELISSA BONDS	ARLEDGE RIDGE BONDS	BARTLEY WOODS BONDS	BEARCREEK SUD BONDS	BELLS BONDS	BOLIVAR WSC BONDS	*CGMA BONDS	DORCHESTER BONDS	ECTOR BONDS	GVILLE BONDS	GOBER BONDS
OPERATING REVENUE											
Charges for Bonds	339,723	207,802	0	2,809,083	439,538	79,115	1,379,879	277,509	47,425	697,084	97,200
Charges for Reserve	0	0	0	0	0	0	0	0	0	0	0
Charges for Admin	0	0	0	14,000	0	0	18,000	1,100	0	0	0
Total Operating Revenue	339,723	207,802	0	2,823,083	439,538	79,115	1,397,879	278,609	47,425	697,084	97,200
OPERATING EXPENSES											
Operating Expenses	0	0	0	0	0	0	0	0	0	0	0
General And Admin	685	2,595	0	35,205	6,540	260	17,670	4,110	555	4,815	1,730
Maint & Repair	0	0	0	0	0	0	0	0	0	0	0
Deprec	431,633	0	0	312,574	59,964	79,554	608,309	23,213	30,363	650,725	32,376
Total Operating Exp	432,318	2,595	0	347,779	66,504	79,814	625,979	27,323	30,918	655,540	34,106
OPERATING INCOME (LOSS)	(92,595)	205,207	0	2,475,304	373,034	(699)	771,900	251,286	16,507	41,543	63,095
NON OPERATING REVENUES (EXPENSES)											
Invest Inc	10,000	20,000	0	83,000	41,500	10,000	60,000	45,000	1,350	44,000	12,500
Bond Prem	0	0	0	0	0	0	0	0	0	0	0
Interest Exp	(22,735)	(167,802)	0	(1,518,145)	(279,538)	(4,115)	(918,287)	(174,960)	(17,425)	(131,084)	(55,126)
Bond Issuance Costs	0	0	0	0	0	0	0	0	0	0	0
Amort of Loss on Early Retire of Debt	0	0	0	0	0	0	0	0	0	0	0
Amort Underwriters Disc	0	0	0	0	0	0	0	0	0	0	0
Gain (Loss) on Sale of Assets										0	
Total Nonoperating Revenues (Expenses)	(12,735)	(147,802)	0	(1,435,145)	(238,038)	5,885	(858,287)	(129,960)	(16,075)	(87,084)	(42,626)
CHANGE IN NET ASSETS	(105,330)	57,405	0	1,040,159	134,996	5,186	(86,387)	121,327	432	(45,540)	20,469

* This is also included in the CGMA Operations budget

	MUSTANG	HENRIETTA	KAUFMAN	KRUM	LAKE KIOWA	LAKE TEX	MELISSA	NWG	PARADISE	POTTSBORO	PRINCETON	SADLER
	BONDS	BONDS	BONDS	BONDS	BONDS	BONDS	BONDS	BONDS	BONDS	BONDS	BONDS	BONDS
OPERATING REVENUE												
Charges for Bonds	274,510	543,250	93,895	320,814	989,160	1,399,131	204,367	261,009	42,190	778,515	1,507,677	7,152
Charges for Reserve	0	0	0	0	0	0	0	0	0	19,354	0	0
Charges for Admin	900	0	0	1,800	0	103,000	0	0	0	0	0	0
Total Operating Revenue	275,410	543,250	93,895	322,614	989,160	1,502,131	204,367	261,009	42,190	797,869	1,507,677	7,152
OPERATING EXPENSES												
Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0
General And Admin	4,205	8,930	1,980	3,895	13,190	6,025	675	2,420	710	12,055	25,090	110
Maint & Repair	0	0	0	0	0	102,005	0	0	0	0	0	0
Deprec	275,248	0	123,510	273,309	509,496	0	132,639	105,535	58,417	34,254	1,420,153	9,501
Total Operating Exp	279,453	8,930	125,490	277,204	522,686	108,030	133,314	107,955	59,127	46,309	1,445,243	9,611
OPERATING INCOME (LOSS)	(4,043)	534,320	(31,596)	45,410	466,474	1,394,101	71,053	153,054	(16,937)	751,561	62,434	(2,459)
NON OPERATING REVENUES (EXPENSI												
Invest Inc	8,000	150,000	2,000	5,000	64,000	30,350	20,000	23,000	2,000	65,000	70,000	1,000
Bond Prem	0	0	0	0	0	0	0	0	0	0	63,332	0
Interest Exp	(99,510)	(388,251)	(3,895)	(95,814)	(480,044)	(131,203)	(27,233)	(96,010)	(17,190)	(325,015)	(754,856)	(2,152)
Bond Issuance Costs	0	0	0	0	0	0	0	0	0	0	0	0
Amort of Loss on Early Retire of Debt	0	0	0	0	0	0	0	0	0	0	(4,175)	0
Amort Underwriters Disc	0	0	0	0	0	0	0	0	0	0	0	0
Gain (Loss) on Sale of Assets	0		0	0		0	0	0	0	0	0	0
Total Nonoperating Revenues (Expenses)	(91,510)	(238,251)	(1,895)	(90,814)	(416,044)	(100,853)	(7,233)	(73,010)	(15,190)	(260,015)	(625,699)	(1,152)
CHANGE IN NET ASSETS	(95,553)	296,070	(33,490)	(45,404)	50,430	1,293,248	63,820	80,045	(32,127)	491,546	(563,266)	(3,611)

* This is also included in the CGMA Operati

	SHERMAN BONDS	STP-Kaufman BONDS	TOMBEAN BONDS	VALLEY VIEW BONDS	VAN ALSTYNE BONDS	WHITE SHED BONDS	WWRIGHT BONDS	TOTAL MEMO ONLY
OPERATING REVENUE								
Charges for Bonds	43,046,166	2,438,046	98,869	40,804	513,961	237,219	478,835	59,649,928
Charges for Reserve	0	0	0	0	0	0	0	19,354
Charges for Admin	0	0	0	0	0	0	1,200	140,000
Total Operating Revenue	43,046,166	2,438,046	98,869	40,804	513,961	237,219	480,035	59,809,283
OPERATING EXPENSES								
Operating Expenses	0	0	0	0	0	0	0	0
General And Admin	749,850	39,380	815	615	5,640	3,115	11,185	964,050
Maint & Repair	200,000	0	0	0	0	0	0	302,005
Deprec	7,908,129	0	84,588	0	258,260	0	180,901	13,602,649
Total Operating Exp	8,857,979	39,380	85,403	615	263,900	3,115	192,086	14,868,703
OPERATING INCOME (LOSS)	34,188,187	2,398,666	13,466	40,189	250,062	234,104	287,949	44,940,580
NON OPERATING REVENUES (EXPENSI								
Invest Inc	4,754,000	100,000	2,750	8,000	58,000	60,000	138,500	5,888,950
Bond Prem	1,196,697	0	0	0	0	0	0	1,260,029
Interest Exp	(36,872,146)	(1,609,421)	(19,119)	(25,804)	(117,717)	(177,219)	(116,809)	(44,648,622)
Bond Issuance Costs	0	0	0	0	0	0	0	0
Amort of Loss on Early Retire of Debt	(16,616)	0	0	0	0	0	0	(20,791)
Amort Underwriters Disc	0	0	0	0	0	0	0	0
Gain (Loss) on Sale of Assets	0	0	0	0	0	0	0	0
Total Nonoperating Revenues (Expenses)	(30,938,065)	(1,609,421)	(16,369)	(17,804)	(59,717)	(117,219)	21,691	(37,520,434)
CHANGE IN NET ASSETS	3,250,122	789,245	(2,903)	22,385	190,345	116,885	309,640	7,420,146

* This is also included in the CGMA Operati

GREATER TEXOMA UTILITY AUTHORITY
PROPOSED
GENERAL FUND BUDGET

OCTOBER 1, 2026 - SEPTEMBER 30, 2027

INCOME	APPROVED BUDGETED 2025-26	ACTUAL 6/30/26	EST 9/30	PROPOSED BUDGETED 2026-27	% OF INCOME	
DRIPPING SPRINGS POST CLOSURE	10,000.00	6,282.92	8,377.23	8,000.00	0.34%	
GROUNDWATER DISTRICTS	808,400.00	438,467.83	584,623.77	840,000.00	35.41%	
OPERATION SERVICES	200,000.00	156,649.58	208,866.11	200,000.00	8.43%	
CGMA OPERATIONS	350,000.00	234,130.85	312,174.47	310,000.00	13.07%	
INTEREST EARNINGS	30,000.00	78,017.63	104,023.51	50,000.00	2.11%	
INCOME RAW WATER STUDY	78,433.08	78,433.08	78,433.08	0.00	0.00%	
INCOME PERTAINING TO BONDS	739,380.00	482,797.46	643,729.95	964,008.48	40.64%	
TOTAL INCOME	2,216,213.08	1,474,779.35	1,940,228.11	2,372,008.48	100%	
EXPENDITURES					% OF EXPENSES	
AUDIT/CONSULTANT SERVICES	55,400.00	55,400.00	55,400.00	56,000.00	2.36%	
BANKING FEES	10,000.00	3,237.73	4,316.97	5,000.00	0.21%	CC and Banking fees
BONDING & INSURANCE	16,500.00	11,412.70	15,216.93	15,000.00	0.63%	crime (810) GL (12206.91 Public (3 yr 769)
REPAIRS/MAINT	24,000.00	10,953.64	14,604.85	18,000.00	0.76%	Building repairs, computer BU/repairs, copier, O
JANITORIAL/LAWN CARE	8,800.00	5,265.00	7,020.00	17,500.00	0.74%	Need to go out for proposal for Janitor and lawn
DUES/SUBSCRIPTIONS	5,000.00	5,870.00	6,000.00	6,000.00	0.25%	CofC, RRVA, TWCA, Lake Tex Assoc, GFOA, H
EQUIPMENT	14,050.00	8,625.01	11,500.01	18,000.00	0.76%	Ops 7500, off equip 2000, (2) computers (3,000)
FIELD SUPPLIES	6,000.00	5,707.56	7,610.08	7,000.00	0.30%	towels,wipes,batteries,testing supplies,gloves
GROUNDWATER DIST	35,000.00	52,003.61	69,338.15	70,000.00	2.95%	
INVESTMENT CONSULTING	75,000.00	52,533.65	70,044.87	75,000.00	3.16%	Max amount per year
LEGAL	10,000.00	1,387.50	1,850.00	5,000.00	0.21%	
MEETINGS & CONFERENCE	7,000.00	3,070.21	4,093.61	6,000.00	0.25%	BOD (ave 300 pm), TWCA, RRVA, etc.
OFFICE SUPPLIES	20,000.00	17,058.76	22,745.01	25,000.00	1.05%	
POSTAGE	3,000.00	2,035.06	2,713.41	3,000.00	0.13%	
RENT	33,100.00	27,588.50	33,106.20	34,080.85	1.44%	building rent 2757.35 per Month + 3%
SALARIES - ADMINISTRATIVE	588,703.70	429,493.84	572,658.45	628,703.70	26.51%	
SALARIES - OPERATIONS/GWD	675,636.80	359,676.44	479,568.59	748,156.80	31.54%	Adding GW Field Tech, promoting GW Manager
FRINGE BENEFITS-PERSONNEL COST	504,734.85	305,182.72	406,910.29	558,170.61	23.53%	
TRAINING	4,000.00	1,640.00	2,186.67	4,000.00	0.17%	
TRANSPORTATION EXPENSE	30,000.00	21,446.65	28,595.53	30,000.00	1.26%	
UNIFORMS	2,100.00	542.44	723.25	2,100.00	0.09%	
TELEPHONE	4,800.00	4,068.95	5,425.27	5,500.00	0.23%	Cell phones (125), AT&T (80), Office phone(170
UTILITIES	14,500.00	10,734.58	14,312.77	14,500.00	0.61%	
REGIONAL WATER STUDY	131,785.29	131,785.29	131,785.29	0.00	0.00%	
VEHICLE EXPENSE	15,296.52	15,296.52	15,296.52	15,296.52	0.64%	2023 truck $7159....2025 truck $8137
VEHICLE REPAIRS	7,000.00	2,888.02	3,850.69	5,000.00	0.21%	
TOTAL EXPENDITURES	2,301,407.16	1,544,904.38	1,986,873.44	2,372,008.48	100%	
NON-CASH DEPRECIATION	35,000.00					

GREATER TEXOMA UTILITY AUTHORITY
DRIPPING SPRINGS POST CLOSURE

	APPROVED 2025-26	ACTUAL @ 6/30/26	Est 9/30/26	PROPOSED 2026-27
OPERATING REVENUE				
DRIPPING SPRINGS MAINTENANCE				
City of Denison	16,100.00	4,727.22	6,302.96	12,500.00
City of Sherman	13,500.00	4,727.22	6,302.96	7,000.00
TOTAL OPERATING REVENUES	29,600.00	9,454.44	12,605.92	19,500.00
OPERATING EXPENSES				
OPERATING COST				
SALARIES/EMPLOYEE PERSONNEL COSTS	10,000.00	5,000.59	6,667.45	8,000.00
ENGINEERING				
GAS WELLS				
*GROUND WATER	7,000.00	7,000.00	7,000.00	0.00
OTHER EXPENSES				
ADMINISTRATIVE/ACCOUNTING	1,500.00	364.43	485.91	1,500.00
EQUIPMENT REPAIR/GAS SYSTEM REPAIR	5,000.00	552.30	736.40	5,000.00
FUEL & LUBRICANTS	500.00	104.11	138.81	500.00
INSURANCE-LIABILITY/PROPERTY	1,600.00	461.82	461.82	500.00
UTILITIES	4,000.00	2,557.15	3,409.53	4,000.00
TOTAL OTHER EXPENSE	12,600.00	16,040.40	5,232.47	11,500.00
TOTAL OPERATING EXPENSES	29,600.00	16,040.40	18,899.93	19,500.00

NON-CASH DEPRECIATION 2,500.00

GREATER TEXOMA UTILITY AUTHORITY
CGMA OPERATIONS BUDGET
FISCAL YEAR 2026-27

OPERATING REVENUE	Amended 2025-26	06/30/26	Est 9/30/26	PROPOSED 2026-27	
4 CITIES-Operations	12,383,332.51	9,287,498.70	12,383,331.60	13,847,055.27	MAV * $5.818
4 CITIES-Bonds	1,382,137.51	1,301,632.20	1,735,509.60	1,379,879.00	2022 bonds and possible 2027 bonds are included with operations
Interest Income	150,000.00	85,896.26	114,528.35	100,000.00	
Bill Board	1,300.00	1,300.00	1,300.00	1,300.00	
TOTAL OPERATING REVENUES	13,916,770.02	10,676,327.16	14,234,669.55	15,328,234.27	

OPERATING EXPENSES					
Bond Costs					
General GTUA Costs	60,000.00	44,675.19	59,566.92	60,000.00	Time Alloc
Depreciation-Equipment	31,000.00		31,097.24	32,000.00	
Debt Management					
Admin-GTUA Costs	30,000.00	17,000.81	22,667.75	25,350.00	Bond Admin and Fiscal Agent Fees
Insurance	15,000.00	13,812.80	13,812.80	15,000.00	
Legal	2,000.00	1,846.00	2,461.33	2,500.00	
Operations/Maintenance					
Operations-Staff	250,000.00	178,689.28	238,252.37	250,000.00	Operators
O&M	264,000.00	179,276.53	239,035.37	220,000.00	water tests,chemicals, repairs,Equip (anything over $90,000 from Reserves)
Communications Line	16,000.00	11,320.16	15,093.55	16,000.00	Internet & Cradle Point (new designated line)
Lawn Care	0.00	315.00	315.00	0.00	Employee taking over
Lease - Equip	0.00		0.00	0.00	Tractor From Reserves
Utilities/Contract Maint					
Electrical	298,000.00	215,428.34	287,237.79	409,476.05	Shell Energy cost per 1000 gal $.13 for Aug 23 thru Jun 24
Water Costs					
*Take or pay fees	9,972,355.00	7,479,265.03	9,972,353.37	10,829,168.35	NTMWD $4.19/1000 for expected usage
CIP Project					
Water Study-Engineers	100,000.00	78,118.93	104,158.57	0.00	From Reserves
Tractor Payments	0.00		0.00	0.00	From Reserves
Engineering-CIP & Add'l Services	0.00		0.00	481,700.00	From Reserves
TOTAL OPERATING EXPENSES	11,038,355.00	8,219,748.07	10,856,446.03	12,341,194.40	CIP Project and Engineering will be funded by Reserve

* NTMWD rate $4.19 per 1,000 gal.
2024 MAV - 1,664,203