

GREATER TEXOMA UTILITY AUTHORITY

Denison, Texas

COMPREHENSIVE ANNUAL FINANCIAL
REPORT FOR YEAR ENDED
SEPTEMBER 30, 2020

REPORT PREPARED
BY
FINANCE DEPARTMENT

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INTRODUCTORY SECTION



GREATER TEXOMA UTILITY AUTHORITY

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March 25, 2021

The Honorable Brad Morgan, President
Members of the Board of Directors, and
Member Cities of the Greater Texoma Utility Authority

The Comprehensive Annual Financial Report of the Greater Texoma Utility Authority for the fiscal year ended September 30, 2020, is submitted for your consideration. The Authority staff is responsible for the accuracy of the data presented, and the completeness and fairness of the presentation, including all disclosures. We believe that the data presented is accurate in all material respects and that they clearly disclose the financial position and results of operations of the Authority as measured by its financial activities. We believe the report contains all information necessary to enable the reader to gain the maximum understanding of the Authority's financial activities. The financial statements present complete details concerning the Authority's fiscal year activities and related costs.

Management's Discussion and Analysis

The Authority was created by the cities of Sherman and Denison to provide financing, planning, project administration, and operation and maintenance for water, wastewater and solid waste activities. Since its inception, the Authority has performed each of these services for various member cities and other water providers in its service area of Collin, Cooke, Fannin, Grayson and surrounding counties. The Authority attempts to be responsive to its member cities and other retail water and wastewater providers in the area. Efforts are made to plan for these activities as far in advance as possible. The challenge of the Authority management is to be able to respond to its member cities and water and wastewater providers in a timely fashion.

Originally, the Authority's activities were primarily financing; however, over the years many of the cities and retail water providers have become increasingly dependent upon the Authority for additional functions such as operations assistance, management activities, as well as responses to regulatory agencies. The Authority's policies have always been designed to try to accommodate our member cities and water providers in any way possible. It is anticipated that this philosophy of service to its members will continue.

Background of the Authority

In 1979, the Texas Legislature was asked to enact legislation that would permit the creation of a conservation and reclamation district under the provisions of Article XVI, Section 59 of the Texas Constitution. After the enactment of this legislation in 1979, an election was conducted in the Cities of Denison and Sherman to permit the creation of this special purpose district to serve the needs of the cities in this area with water, wastewater and solid waste services.

After the confirmation election in Denison and Sherman, other area cities petitioned to become part of the Authority. At the present time, eighteen cities in Collin, Cooke, Fannin and Grayson Counties are member cities. The Cities of Anna, Denison, Gainesville and Sherman are Home Rule Cities. The Cities of Bailey, Collinsville, Ector, Gunter, Howe, Leonard, Muenster, Pottsboro, Tioga, Tom Bean, Valley View, Van Alstyne, Whitesboro, and Whitewright are General Law Cities. The member cities are responsible for appointments to the Board of Directors governing the Authority's operations. The City of Denison appoints three board members to Places 1, 2 and 3. The City of Sherman also appoints three board members to Places 4, 5 and 6. The City of Gainesville appoints one board member to Place 7, Place 8 is appointed by the City of Anna, and Place 9 is appointed by the General Law Cities.

The original 1979 enabling legislation was amended by Senate Bill 1270, passed by the 68th Legislature, Regular Session, 1983, to change the name of the organization to the Greater Texoma Utility Authority. This bill became effective June 17, 1983. The Authority's enabling legislation was amended a second time in 2003 to make minor changes in procurement procedures. Another minor modification to the enabling legislation was made in 2011 to allow a larger percentage change to construction contracts by change order. The Authority operates under Chapter 49 of the Texas Water Code.

The Economy

The geographic location of the Authority's service area lies immediately north of the Dallas-Fort Worth Standard Metropolitan Area. While the Authority has some projects in Collin, Denton and Wise Counties, its primary service area is Cooke, Fannin and Grayson Counties. Collin County has much closer ties with the Dallas-Fort Worth Metroplex than Cooke, Fannin and Grayson Counties. Although rapid urbanization is moving through Collin and Denton Counties into Cooke and Grayson Counties, Fannin County continues to be a more rural economy.

The Honorable Brad Morgan, President
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The Texas economy has experienced some of the same recessionary effects as the United States economy. The overall unemployment rate for the State of Texas doubled from 3.5% in December 2019 to 7.2% in December 2020. The Counties as a whole, have been affected by the Pandemic. Locally, the unemployment rate in our area is slightly less than the State average. Grayson County increased to 5.1%. In Fannin County, the unemployment rate increased to 4.4% in 2020. Cooke County's unemployment rate increased to 6.3% in 2020. Collin County, which is closer to the urbanized areas in Dallas/Fort Worth, the unemployment rate also increased in 2020 to 5.1%.

Sales tax receipts are often used as a barometer of economic activity. Using that benchmark, Collin, Grayson, and Fannin Counties economies are doing well despite the unemployment rates increasing in 2020. The Cooke County economy is closely tied to oil and gas energy activities. Several large energy companies are located in Gainesville and their sales can significantly fluctuate from year to year. The sales tax for Gainesville decreased from \$9,200,322 in 2019 to \$7,429,528 in 2020. The Cities of Lindsay and Muenster increased slightly.

Water Services

The Authority remained engaged in the regional water planning activities of Region C which is the 16 counties of North Central Texas including the Dallas-Fort Worth area. The regional water planning activities are a part of the State Water Planning effort. The regional area contains 6.3 million people in 2010 and is expected to have 12 to 13 million people by 2060. Providing water resources and financing for this growing population remains a challenge to the water providers in this area. The prolonged drought that has impacted Texas for several years has caused an increased concern about future water supplies in North Central Texas. Fortunately, the area served by the Authority has an ample water supply secured from Lake Texoma.

The Authority issued debt in 2015 for construction funding for a 10 MGD expansion at the Sherman Water Treatment Plant. This will enable the City to keep up with their growth including both residential and industrial. This project was completed in 2019. Also included in this bond issue are construction funds for a new 1.5-million-gallon elevated storage tank which is complete. In 2020, design started on a brine line which will enable the City to provide more water through their water treatment plant. We anticipate this project construction beginning in 2021.

The Authority issued debt on behalf of the City of Krum to drill an additional water well. These bonds were issued in 2017 and design is underway and should be complete in 2021. This project is crucial to the City as they need additional water supply to supplement their existing supply.

Within the last 5 years, the Authority issued two (2) bond series for Lake Kiowa SUD to build a new elevated storage tank and replace the SUD's aged asbestos cement pipelines. The elevated storage tank and phases 1 and 2 are now complete. The Authority anticipates issuing additional bonds in 2021 to construct phase 3 and 4 of the water line replacements. Construction would likely not begin until 2022.

In 2018, the Authority issued bonds to construct a new well, ground storage tank and pump station for the City of Gunter. The water system project has commenced construction and will likely be complete in 2021.

The Authority continues to operate the Collin Grayson Municipal Alliance pipeline that delivers wholesale treated water to the cities of Melissa, Anna, Van Alstyne and Howe. The Authority is in the process of constructing improvements to the Point of Delivery Vault to tie directly into NTMWD's transmission system which will increase system capacity while eliminating the pass-through charge from McKinney.

The Authority has issued bonds for the City of Paradise to construct new water lines that will extend water service to residents of Paradise, and improvements to the City's elevated storage tank. These projects have been bid and construction is anticipated to be completed in 2021.

In 2019, the Authority issued bonds on behalf of the Bear Creek Special Utility District (SUD) to design and construct a new ground storage tank, pump station, and associated water lines to connect the new infrastructure to their water system. This project is necessary for the SUD due to their current ground storage tank and pump station being undersized and aged. The water line project is complete, and the other components will be bid in April 2021. This project should be complete by 2022.

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Members of the Board of Directors,
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In 2018, the Authority issued bonds on behalf of the City of Princeton to design and construct a new delivery vault, ground storage tank, pump station. This project is necessary for the City due their rapid growth and to ensure the City has necessary pumping capacity and emergency storage to continue to provide their customers reliable service. This project is under construction and should be completed in 2022.

The Authority also issued bonds for the engineering and construction of some improvements to the City of Van Alstyne's water system. The final project with these funds will add ammonia feeds at all the City's well sites which will set the City up long term for receiving surface water. This project is currently under design and we expect to begin construction in 2021. The Authority is currently working on a bond issuance through the TWDB to add a new elevated storage tank for the City. The City is growing and needs to increase their elevated storage capacity to maintain compliance with state regulations.

The Authority issued bonds on behalf of City of Whitewright in late 2019 to construct a new water well ground storage tank, pump station, re-coating of an elevated storage tank, and water line replacements. These items are expected to be divided up into 3 separate project which are under design that we anticipate beginning construction in 2021.

The Authority continues to manage two groundwater conservation districts by contract. One of these districts, the North Texas Groundwater Conservation District, contains over 1.9 million people in Collin, Cooke and Denton Counties. The other district, Red River Groundwater Conservation District, has a population of less than 200,000 people. Temporary Rules have been adopted along with management plans in both districts. The management of these Districts consolidates water issues in one local agency.

The Authority is currently in the planning and application phase to issue bonds through the TWDB for water system projects for the City of Bells, City of Dorchester, and Northwest Grayson Water Control Improvements District #1.

Wastewater

The Authority has issued bonds for several projects for the City of Sherman in 2020 including a new force main and pump station serving a recently annexed community, a brine water line to carry reject water from the water treatment plant, an aeration basin upgrade at the wastewater plant, and a biological clarifier rehabilitation at the wastewater plant. All of the projects are under design currently or in the construction phase.

In 2018, the Authority issued bonds on behalf of the City of Gunter to construct a new wastewater treatment plant. The wastewater plant is necessary for the City to comply with more stringent effluent parameters as required by their discharge permit through the TCEQ. This project is currently under construction and should be completed in 2021.

The Authority issued bonds for the engineering and construction of some improvements to the City of Van Alstyne's wastewater system and treatment plant. The final project with the wastewater funds is the addition of dewatering facilities at their wastewater plant. This project is anticipated to be completed in 2021.

In 2019, the Authority issued bonds for the City of Pottsboro to construct a new wastewater treatment plant and lift station. This project will expand the city's treatment capacity to keep up with a growing service area. This project is currently under design with construction anticipated to begin in 2022.

The Authority issued bonds for the City Kaufman in 2020. The bonds will help fund improvements to the City's wastewater treatment plant by upgrading several critical components at the plant that have reached the end of their useful life. This project is under construction and will likely be completed in late 2021.

The Authority is currently in the planning and application phase to issue bonds through the TWDB for wastewater system projects for the City of Henrietta, City of Bells, City of Whitewright, and the City of Valley View.

Solid Waste Activities

During the 2020 fiscal year, the Authority continued to maintain the Dripping Springs Landfill site, which was closed in 1993. The Authority is required to conduct post-closure activities at the landfill to make sure that water and air quality requirements are met. The Authority was able to reduce the frequency of testing required on water quality in 2011; however, gas monitoring is still required and

The Honorable Brad Morgan, President
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is expected to be required for several years. At the present time, this facility is in compliance with all post closure requirements of the Texas Commission on Environmental Quality. Groundwater monitoring of the facility is required every four years, which was done in 2017.

Contracted Services

➤ Water Production and Wastewater Treatment Services

For many years, the Authority has offered Water Production and Wastewater Treatment Services to its member cities and entities. The Authority continues to provide these services to any public supplier requesting them. At the present time, the Authority serves eight public water suppliers.

➤ Construction Inspection Services

The Authority provides Construction Inspection Services in connection with water and wastewater facilities to area cities. During the past year, the City of Ector contracted with the Authority for inspection services for the painting of the water storage tanks and the City of Krum for the rehabilitation of their Wastewater Treatment Plant.

Accounting System

The finance and accounting system utilized by the Authority is established on an "Enterprise Fund" basis. Each activity undertaken by the Authority is established as a distinct and self-balancing accounting entity. All the services undertaken by the Authority must be accomplished on a self-sustaining basis. Each project or service must generate the necessary revenues to pay for the expenses involved in providing the service.

The Authority employs a system of internal controls designed to protect and safeguard the assets and produce reliable financial information. Disbursement responsibilities are divided to assure maximum possible internal control. The costs of the control systems are reviewed periodically to ensure that they do not exceed the benefits provided by the controls established.

The budget planning is initiated each June in preparation for the following fiscal year's activities. This process begins by utilizing the existing contractual obligations that the Authority has to member cities as well as any new requests for services that may have been received by the Authority. Once adopted, it becomes the responsibility of the staff to implement the budget as approved. A budget amendment is required for any expenditure expected to exceed approved budgets. During the 2018-2019 fiscal year revenues totaled \$18,681,584 and operating expenses were \$12,118,697. In 2019-2020 operating revenues were \$20,280,047 and operating expenses were \$13,811,292.

Long-term Financial Planning

The Authority's long-term financial planning process is influenced substantially by the Capital Improvement Plans (CIP) which is adopted by some of the larger cities. These CIPs normally extend over a five-year period, and while they are subject to change, it does give the Authority some indication of future financing needs for water and sewer improvements programs. Many of the smaller cities and water supply corporations do not have formal five-year CIPs but can normally predict at least one year in advance what their capital needs are likely to be. The challenge for the Authority is to be able to respond to these capital needs by providing financing necessary to construct these improvements through the most economical financing method available. Often this result in contract revenue bonds being sold to the Texas Water Development Board (TWDB), however, for the larger cities, the Authority has been able to utilize conventional bond sales. Many times, the Authority can utilize private placement for financing for either the large or small cities.

In 2009, the Authority began to operate the Collin/Grayson Municipal Alliance water line and be responsible for the collection of revenues and for wholesale water sales for those four cities and any other retail water providers that may be approved to obtain water from this source. The Authority's reserve accounts are required by bond conditions to contain one year's average principle and interest. Low reserve accounts have not been a problem for the Authority. Reserve accounts are filled within 60 months of the debt issuance.

The Honorable Brad Morgan, President
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Impact of Financial Policies

The only policy that might impact the Authority's current budget is the five-year limit on investments. This provision prevents investing in securities with longer maturities which have higher yields and net more revenue for the Authority.

Audit and Financial Reporting

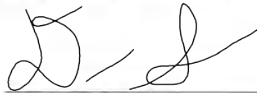
Section 50.371 of Vernon's Texas Civil Statutes requires an annual audit of the Authority's records by the State Auditor, or by independent certified public accountants selected by the Board of Directors. The present audit firm is Hankins, Eastup, Deaton, Tom & Seay of Denton, Texas. The Authority has received an unmodified opinion each year since its creation in 1979. The latest audit for the period ending September 30, 2020 has been received and copies of this report have been filed with the Texas Natural Resource Conservation Commission and the Texas Water Development Board.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Greater Texoma Utility Authority for its Comprehensive Annual Financial Report for the fiscal year ended September 30, 2019. This was the thirty-first consecutive year the Authority has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized Comprehensive Annual Financial Report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for one year only. We believe our current report continues to meet the Certificate of Achievement program's requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

The preparation of the comprehensive annual financial report requires the cooperation of the auditors, the staff, and the Board of Directors. We wish to acknowledge the leadership and support of the Board of Directors.

Respectfully submitted,



Drew Satterwhite
General Manager



Debi Atkins
Finance Officer

DS/DA



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

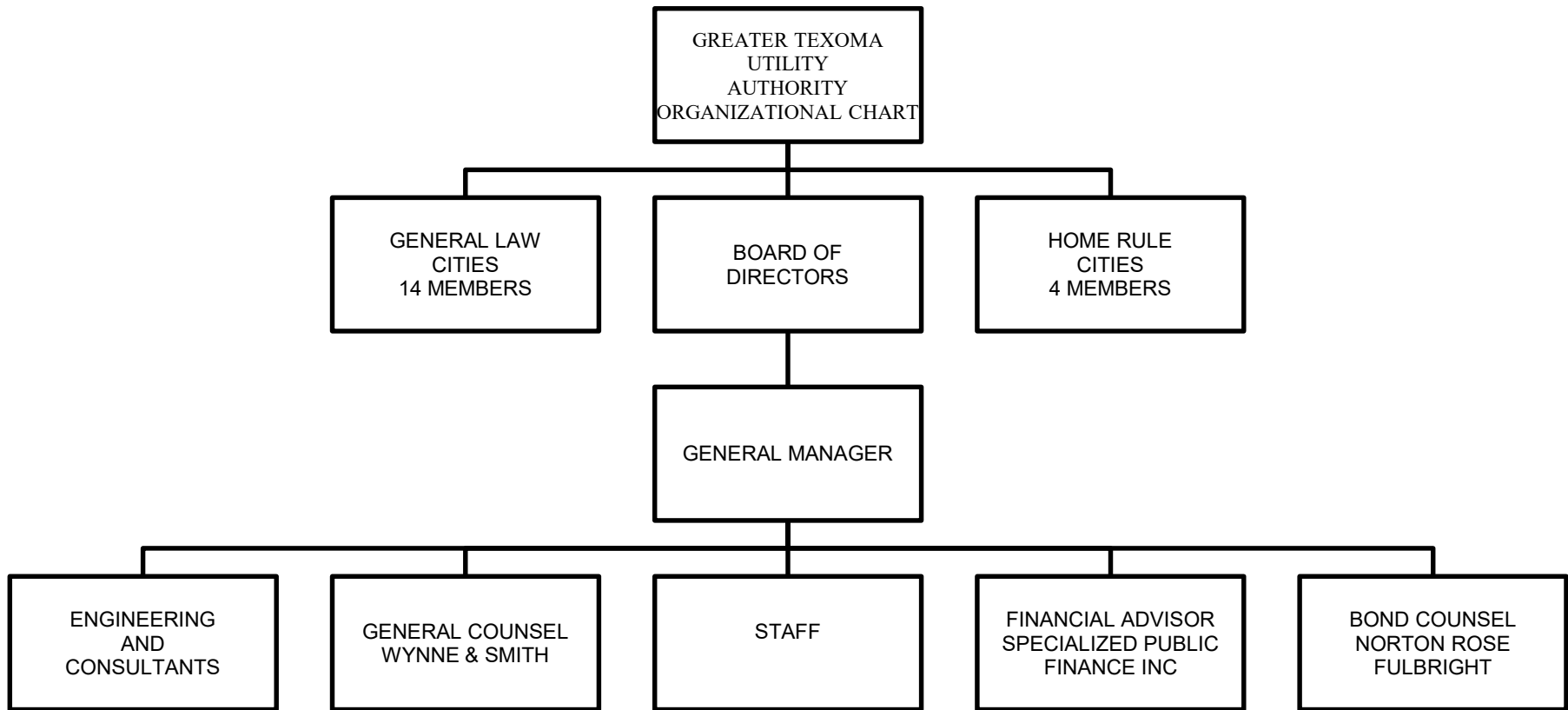
**Greater Texoma Utility Authority
Texas**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

September 30, 2019

Christopher P. Morill

Executive Director/CEO



**GREATER TEXOMA UTILITY AUTHORITY
BOARD OF DIRECTORS**

BOARD MEMBERS:

<u>OFFICE/PLACE</u>	<u>DATE OF ORIG. APPT.</u>	<u>NAME & ADDRESS</u>	<u>TERM EXP.</u>
I	VACANT		
II Member	2-18	Stanley Thomas 29906 Village Circle Denison, TX 75020 (Retired)	12-31-21
III Member	8-17	Ken Brawley 2813 South Caprice Denison, TX 75020 Business Owner	12-31-22
IV Vice President	1-16	Donald Johnston Law Office of Donald Johnston 306 N. Travis Street, Ste. 102 Sherman, TX 75090	12-31-21
V Member	2-18	Matt Brown 4519 Falcon Dr. Sherman, TX 75092 Legend Bank – President, SVP	12-31-21
VI President	8-14	Brad Morgan 141 Shady Oaks Circle Sherman, TX 75090	12-31-22
VII Member	VACANT		

VIII

<u>OFFICE/PLACE</u>	<u>DATE OF ORIG. APPT.</u>	<u>NAME & ADDRESS</u>	<u>TERM EXP.</u>
VIII Member	7-18	Anthony Richardson P. O. Box 1258 Anna, TX 75409 Senior Network Engineer – Texas Scottish Rite Hospital for Children	12-31-22
IX Secretary-Treasurer	8-16	Scott Blackerby Industrial Sales K D Johnson Inc. P. O. Box 1387 Leonard, TX 75452	12-31-21

OTHER REPRESENTATIVES:

General Manager/
Assistant Secretary

Drew Satterwhite, P.E.
Greater Texoma Utility Authority
5100 Airport Drive
Denison, TX 75020-8448

General Counsel

Mike Wynne
Wynne & Smith
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Sherman, TX 75092-5639

Bond Counsel

Kristen Savant
Norton Rose Fulbright
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Financial Advisor

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Specialized Public Finance
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FINANCIAL SECTION

Members:
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC
ACCOUNTANTS
TEXAS SOCIETY OF CERTIFIED
PUBLIC ACCOUNTANTS

**HANKINS, EASTUP, DEATON,
TONN & SEAY**
A PROFESSIONAL CORPORATION
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Independent Auditor's Report

Board of Directors
Greater Texoma Utility Authority
5100 Airport Drive
Denison, Texas 75020

We have audited the accompanying financial statements of the business-type activities, each major fund, and the aggregate remaining fund information of the Greater Texoma Utility Authority (the Authority), as of and for the year September 30, 2020 and the related notes to the financial statements, which collectively comprise the basic financial statements of the Authority as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities of the Authority as of September 30, 2020 and the respective changes in financial position, and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3 – 10 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Authority's basic financial statements. The combining nonmajor fund financial statements, supplemental schedules, and other supplemental information are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal and state awards is presented for purposes of additional analysis as required by *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the basic financial statements.

The combining nonmajor fund financial statements, supplemental schedules and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund financial statements, supplemental schedules, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The other supplemental information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 7, 2021, on our consideration of the Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control over financial reporting and compliance.

Hombine, Guntup, Denton, Tom & Sany

Denton, Texas
January 7, 2021

BASIC FINANCIAL STATEMENTS

**GREATER TEXOMA UTILITY AUTHORITY
Management's Discussion and Analysis**

As management of the Greater Texoma Utility Authority (the Authority), we offer readers of our financial statements this narrative and overview and analysis of the financial activities of the Authority for the fiscal year ended September 30, 2020. Please read it in conjunction with the independent auditor's report on page 1 and the Authority's Basic Financial Statements that begin on page 10.

AUTHORITY PROFILE

The Greater Texoma Utility Authority was created pursuant its enabling legislation and the applicable provisions of Chapters 30, 49, and 54 of the Texas Water Code. The Greater Texoma Utility Authority is a political subdivision of the State of Texas. By legislative approval in 1983, the entity's name was changed from Greater Texoma Municipal Utility District to Greater Texoma Utility Authority. In the beginning, the Authority encompassed the entire territory within the boundaries of the cities of Sherman and Denison, Texas. Through an election held on August 11, 1979, both cities confirmed the Authority's legislative ability to issue revenue bonds, contract for services related to water, sewer, or solid waste activities and to implement any other activities that Member Cities might wish to contract for and finance. After creation of the Authority, the cities of Gunter, Howe, Pottsboro, Tioga, Tom Bean, Whitewright, Whitesboro, Gainesville, Muenster, Bailey, Valley View, Leonard, Van Alstyne, Collinsville, Ector and Anna each requested annexation to the Authority and were annexed through the actions of the Authority's Board of Directors.

The Authority's Board of Directors is comprised of nine members who were appointed by the City Councils of the Member Cities of the Authority. Three members of the Board each are appointed by the cities of Denison and Sherman, while the City of Gainesville and the City of Anna appoint one member each and one at-large member is chosen by the remaining Member Cities. The administrative offices of the Authority are located at the North Texas Regional Airport and provide operational and management control of the Authority's operations.

**GREATER TEXOMA UTILITY AUTHORITY
List of Participating Entities**

<u>Member Cities:</u>		<u>Other Participants:</u>	
Sherman	Muenster	Argyle Water Supply Corp.	City of Krum
Denison	Pottsboro	City of Bells	City of Melissa
Gainesville	Tioga	Bolivar Water Supply Corp.	Northwest Grayson County WCID# 1
Anna	Tom Bean	Town of Callisburg	Town of Oak Ridge
Bailey	Valley View	Town of Dorchester	City of Paradise
Collinsville	Van Alstyne	Gober Municipal Utility District	City of Sadler
Ector	Whitesboro	City of Lindsay	City of Savoy
Gunter	Whitewright	City of Princeton	City of Southmayd
Howe		Red River Authority	Marilee SUD
		North Texas Grndwater Dist.	Two Way SUD
		Red River Grndwater Dist.	Woodbine Water Supply
		BearCreek SUD	Lake Kiowa SUD
		City of Kaufman	City of Henrietta
		City of Valley View	

FINANCIAL HIGHLIGHTS

The Authority's combined net position was \$28,169,423 at September 30, 2020.

During the year, the Authority's charges for services, nonoperating revenues and capital grant funds exceeded the total operating and nonoperating expenses by \$4,748,714.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the Authority's basic financial statements. Since the Authority is engaged only in business-type activities, its basic financial statements are comprised of only two components: 1) enterprise fund financial statements and 2) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

The Greater Texoma Utility Authority presents its financial statements using the economic resources measurement focus and accrual basis of accounting which is the same measurement focus and basis of accounting employed by private-sector business enterprises. The basic financial statements can be found on pages 10 through 13 of this report.

The *statement of net position* presents information on all of the Authority's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Authority is improving or deteriorating. All the Authority's assets are reported whether they serve the current year or future years.

The *statement of revenues, expenses and changes in net position* presents information showing how the Authority's net position changed during the most recent fiscal year. It provides the user information on the Authority's operating revenues and expenses, non-operating revenues and expenses, and whether the Authority's financial position has improved or deteriorated as a result of the year's operations. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows for future fiscal periods. Liabilities are considered regardless of whether they must be paid in the current or future years.

The *statement of cash flows* presents the Authority's cash and cash equivalents during the period reported on. This information can assist the user of the report in determining how the Authority financed its activities and how it met its cash requirements.

The *notes to financial statements* provide additional information that is essential to a full understanding of the data provided in the statements and can be found beginning on page 14 of this report.

FINANCIAL ANALYSIS

The Authority enters into contracts with its Participating Entities to provide certain water and sewer facilities. Revenues for the Authority are derived from Participating Entities for amortization of bonded debt, reserve fund payments, a pro-rata portion of the administrative and overhead costs of the Authority, extraordinary or unexpected expense payments, and the cost of maintenance and operation of the projects if the Authority is the operator.

Statement of Net Position

	2020	2019
<u>ASSETS</u>		
Current Assets	\$ 55,783,428	\$ 44,115,828
Restricted Assets	23,726,995	27,244,280
Capital Assets (Net)	143,231,156	135,641,667
Total Noncurrent Assets	166,958,151	162,885,947
TOTAL ASSETS	222,741,579	207,001,775
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	179,941	227,248
<u>LIABILITIES</u>		
Current Liabilities	15,342,699	15,820,388
Noncurrent Liabilities	179,409,398	167,987,926
TOTAL LIABILITIES	194,752,097	183,808,314
<u>NET POSITION</u>		
Net Investment in Capital Assets	11,859,295	8,742,880
Restricted	16,122,488	15,742,749
Unrestricted	187,640	(1,064,920)
TOTAL NET POSITION	\$ 28,169,423	\$ 23,420,709

Net position may serve over time as a useful indicator of an entity's financial position. In the case of the Authority, the total net position equaled \$28,169,423. A portion of the Authority's total net position in the amount of \$16,122,488 represents resources that are subject to external restrictions on how they may be used. These constraints are comprised of external restrictions imposed by creditors (such as bond covenants), laws or regulations of other governments, or restrictions imposed by law through constitutional provisions or enabling legislation. Unrestricted net position is the part of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements and totals \$187,640 at September 30, 2020. This balance is not an indication that the Authority has insufficient resources available to meet financial obligations next year, but rather the result of having long-term commitments that are more than currently available resources.

Statement of Revenues, Expenses and Changes in Net Position

	<u>2020</u>	<u>2019</u>
Operating Revenue		
Charges for Services	\$ 20,280,047	\$ 18,681,584
Nonoperating Revenues		
Gain on Sale of Capital Asset	243,294	-
Investment Income	957,256	1,263,752
Total Revenues	<u>21,480,597</u>	<u>19,945,336</u>
Operating Expenses		
Operating Expense	20,657	19,965
General and Administrative	5,423,421	5,346,387
Depreciation	8,367,214	6,752,345
Nonoperating Expenses		
Amortization of Bond Premium	(187,505)	(124,527)
Interest Expense	4,250,013	3,991,507
Bond Issuance Costs	653,426	946,837
Amortization of Loss on Early Retirement of Debt	47,307	98,904
Landfill Closure and Postclosure Care Costs	5,224	5,495
Total Expenses	<u>18,579,757</u>	<u>17,036,913</u>
Contributions		
Capital Contributions	1,847,874	1,270,300
Transfers In (Out)	<u>-</u>	<u>-</u>
Change in Net Position	4,748,714	4,178,723
Net Position, October 1	<u>23,420,709</u>	<u>19,241,986</u>
Net Position, September 30	<u><u>\$28,169,423</u></u>	<u><u>\$23,420,709</u></u>

The Authority's total revenue increased approximately 9.0% (\$1,598,463) and the change in net position increased \$573,762 as compared to the previous year. The total of all operating and non-operating expense was \$18,579,757, an increase of 9.0% from the previous year. The increase in total expenses was due primarily to an increase in the amount general and administrative expenses, and depreciation.

The increase in revenues is due to new contract revenue bonds that were issued during the current fiscal year. The increase in investment income is due to new bond issues and increased earnings on related investments.

DEBT ADMINISTRATION AND CAPITAL ASSETS

Long-Term Debt

During the fiscal year ended September 30, 2020, the Authority issued additional debt as follows:

- City of Kaufman for Series 2020 Clean Water State Revolving Fund \$2,710,000
- City of Sherman for Series 2019A Contract Revenue Bonds \$2,765,000
- City of Sherman for Series 2020 Clean Water State Revolving Fund \$13,595,000
- City of Whitewright for Series 2019A Drinking Water State Revolving Fund \$1,645,000
- City of Whitewright for Series 2019B Drinking Water State Revolving Fund \$1,025,000

The Authority had \$187,065,214 in long-term debt outstanding as of September 30, 2020. More detailed information about the Authority's long-term liabilities is presented in Note K to the financial statements.

Outstanding Long-term Debt

	<u>2020</u>	<u>2019</u>
Anna-Melissa	3,175,000	3,565,000
Argyle Water Supply Corp.	1,665,000	1,785,000
BearCreek SUD	7,300,000	7,490,000
City of Bells	490,000	530,000
Bolivar Water Supply Corp.	695,000	765,000
Collin Grayson Municipal Alliance	13,675,000	13,850,000
Town of Dorchester	267,000	297,000
City of Ector	740,000	760,000
City of Gainesville	5,898,474	6,457,705
Gober Municipal Utility District	15,000	30,000
City of Gunter	5,440,000	5,600,000
City of Howe	140,000	304,803
City of Kaufman	2,620,000	-
City of Krum	5,260,000	5,440,000
Lake Kiowa SUD	4,635,000	4,900,000
Lake Texoma	12,329,624	13,389,857
City of Melissa	1,480,000	1,610,000
Northwest Grayson Water Control & Improvement District	910,000	995,000
City of Paradise	925,000	960,000
City of Pottsboro	9,440,677	9,716,690
City of Princeton	17,956,596	18,366,982
City of Sadler	150,000	155,000
City of Sherman	83,072,843	71,385,319
City of Southmayd	15,000	30,000
City of Tom Bean	1,255,000	1,345,000
City of Van Alstyne	3,950,000	4,170,000
City of Whitewright	3,565,000	930,000
Total	<u>\$ 187,065,214</u>	<u>\$ 174,828,356</u>

Capital Assets

At the end of fiscal year 2020, the Authority had \$143,231,156 in land, building and improvements, office furniture and equipment, landfill equipment and machinery, and construction in progress net of accumulated depreciation in the amount of \$41,285,679. During the current fiscal year, the Authority spent \$15,790,157 (exclusive of capitalized interest) in capital assets related to projects for the BearCreek SUD, City of Ector, City of Gunter, City of Kaufman, City of Krum, Lake Kiowa SUD, City of Paradise, City of Pottsboro, City of Princeton, City of Sherman, City of Tom Bean, City of Van Alstyne and City of Whitewright. More detailed information about the Authority's capital assets is presented in Note D to the financial statements.

Capital Assets (Net of Depreciation)

	<u>2020</u>	<u>2019</u>
Projects in Service	\$ 100,196,162	\$ 76,751,928
Water Storage Rights	20,021,383	20,021,383
Construction in Progress	21,856,425	37,785,226
Land	1,122,546	1,037,556
Machinery & Equipment	34,640	45,574
	<u>\$ 143,231,156</u>	<u>\$ 135,641,667</u>

FUTURE PLANS AND ACTIVITIES TO BE UNDERTAKEN IN THE FISCAL YEAR ENDING SEPTEMBER 30, 2021, AND BEYOND.

The Authority has several projects to be undertaken in the next fiscal year and beyond including the following:

City of Sherman Projects

In 2015, the Authority issued bonds for the engineering and construction of a water treatment plant expansion for the City. The plant construction was completed in 2019 which expanded the capacity to 20 mgd. In 2020, design started on a brine line which will enable the City to process more water through their water treatment plant. We anticipate this project construction beginning in 2021.

At the City's wastewater treatment plant, the Authority expects to start design and/or construction on several projects that are being funded by a 2019 and 2020 bond series. These projects are 1) Aeration Basin upgrades which will modify aeration configuration, new blowers and new orifices; 2) Biological Clarifiers which will involve repairing the weirs; 3) Primary Clarifier Rehabilitation which will include a new walkway, electrical, center drive, troughs, valves and concrete repair; 4) Sludge Transfer Station Rehab which will include replacement of equipment deteriorated and corroded due to exposure to sewer gas and many years of use; 5) Operations Control Building Renovation and Expansion, comprised of expansion of the existing building to include more offices, operations laboratory space, more plant monitoring space, storage, locker and shower space, and accommodation of female employees; and 6) Storm Water Lift Station Replacement and Expansion – including installation of two (2) pumps, increased storage and greater lift station capacity, and redundancy for maximum stormwater flows.

A new sewer line and lift station will begin construction in 2021. The project, Northwest Sewer, will serve a recently annexed part of Sherman on the west side of town near Highway 82

There are also several smaller water and wastewater pipeline projects that the Authority is financing which will be constructed by the City of Sherman's crews. These projects will be undertaken as time allows.

City of Princeton Projects

The Authority has issued bonds for the City to construct a new wholesale water delivery point which will include a meter vault, ground storage tank and pump station. This project is expected to be completed by October 2021.

City of Van Alstyne Projects

The Authority has issued bonds for the engineering and construction of some improvements to the City's wastewater system and treatment plant. The final project with the wastewater funds is the addition of dewatering facilities at their wastewater plant. This project is anticipated to be completed in 2021.

The Authority also issued bonds for the engineering and construction of some improvements to the City's water system. The final project with these funds will add ammonia feeds at all of the City's well sites which will set the City up long term for receiving surface water. This project is currently under design and we expect to begin construction in 2021.

The Authority is currently working on a bond issuance through the TWDB which would fund the addition of a new elevated storage tank for the City. The City is growing and needs to increase their elevated storage capacity to maintain compliance with state regulations.

City of Krum Project

The Authority has issued bonds for construction of a new water well in the City of Krum. This project will increase the capacity of the City's water system and enable the City to continue meeting the TCEQ's standards. This project is anticipated to be complete in 2021.

Lake Kiowa SUD Projects

Within the last 5 years, the Authority issued two (2) bond series in an effort to build a new elevated storage tank and replace the SUD's aged asbestos cement pipelines. The elevated storage tank and phases 1 and 2 are now complete. The Authority anticipates issuing additional bonds in 2021 to construct phase 3 and 4 of the water line replacements. Construction would likely not begin until late 2021.

City of Pottsboro

In 2019, the Authority issued bonds for the City to construct a new wastewater treatment plant and lift station. This project will expand the City's treatment capacity to keep up with a growing service area. This project is currently under design with construction anticipated to begin in late 2021.

City of Paradise

The Authority has issued bonds for the City to construct new water lines that will extend water service to residents of Paradise, and improvements to the City's elevated storage tank. These projects have been bid and construction is nearing completion.

City of Ector

The Authority has issued bonds for the City for the disinfection upgrade to the Wastewater Treatment Plant. The construction for the upgrade was completed in June 2020 which will allow the City to more effectively disinfect their wastewater effluent with chlorine.

City of Whitewright

The Authority issued bonds for the City in late 2019 to construct a new water well ground storage tank, pump station, re-coating of an elevated storage tank, and water line replacements. These items are expected to be divided up into 3 separate projects which are under design that the City anticipates beginning construction on in 2021.

The Authority is pursuing a bond issuance through the TWDB to upgrade the City's wastewater treatment plant. This will be a major rehabilitation which will replace multiple treatment units that have deteriorated after decades of use. We anticipate design will start 2021.

Bear Creek Special Utility District

The Authority issued bonds in 2019 for the Special Utility District to construct a new ground storage tank, pump station, and water lines to connect to the new pump station. These items have been divided up into two projects in order to separate the water line work. The water line project is expected to be complete by early 2021. The other project is under design and is anticipated to start construction in 2021.

City of Gunter

The Authority has issued bonds for both water and wastewater system improvements on behalf of the City of Gunter. The water system improvements include a new water well, pump station, chlorination facilities and associated water pipelines. The water system project has commenced construction and will likely be complete in 2021. The wastewater system improvements involve construction of a new wastewater treatment plant at the downtown location. This project is under construction and should be completed in 2021.

City of Kaufman

The Authority issued bonds in early 2020 to fund improvements to the City's wastewater treatment plant by upgrading several critical components at the plant that have reached the end of their useful life. This project commenced construction in 2020 and will likely be completed in late 2021.

Collin-Grayson Municipal Alliance

The Authority is in the process of constructing improvements to the Bloomdale Pump Station North Texas Municipal Water District Point of Delivery Vault to tie directly into NTMWD's transmission system and eliminate the pass-through charge from McKinney. This project is expected to be completed in early 2021.

GREATER TEXOMA UTILITY AUTHORITY
Statement of Net Position
Proprietary Funds
September 30, 2020

	<u>COLLIN- GRAYSON</u>	<u>LAKE TEXOMA</u>	<u>PRINCETON</u>	<u>SHERMAN</u>	<u>OTHER FUNDS</u>	<u>TOTALS</u>
<u>ASSETS</u>						
Current Assets						
Cash and Cash Equivalents	\$ 8,489	\$ 376	\$ 47,408	\$ 167,323	\$ 566,671	\$ 790,267
Temporary Investments	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-
Restricted Cash, Cash Equivalents and Investments:						
Cash and Cash Equivalents	1,930,900	260,417	5,845,357	27,299,406	18,530,237	53,866,317
Temporary Investments	-	-	-	-	-	-
Accounts Receivable	480,411	67	-	-	79,020	559,498
Due from Other Funds	21,133	-	-	439,705	70,280	531,118
Prepaid Expenses	-	28,429	-	-	7,799	36,228
Total Current Assets	<u>2,440,933</u>	<u>289,289</u>	<u>5,892,765</u>	<u>27,906,434</u>	<u>19,254,007</u>	<u>55,783,428</u>
Noncurrent Assets:						
Restricted Assets						
Cash and Cash Equivalents	85,026	2,884	23,163	45,177	208,131	364,381
Temporary Investments	425,000	1,337,500	4,218,090	5,408,740	11,669,000	23,058,330
Interest Receivable	25,640	34,161	10,706	90,128	143,649	304,284
Capital Assets, Net	<u>11,432,733</u>	<u>20,021,383</u>	<u>11,859,084</u>	<u>62,816,324</u>	<u>37,101,632</u>	<u>143,231,156</u>
Total Noncurrent Assets	<u>11,968,399</u>	<u>21,395,928</u>	<u>16,111,043</u>	<u>68,360,369</u>	<u>49,122,412</u>	<u>166,958,151</u>
TOTAL ASSETS	<u>14,409,332</u>	<u>21,685,217</u>	<u>22,003,808</u>	<u>96,266,803</u>	<u>68,376,419</u>	<u>222,741,579</u>
DEFERRED OUTFLOWS OF RESOURCES						
Deferred Loss on Refunding	-	-	37,238	124,269	18,434	179,941
<u>LIABILITIES</u>						
Current Liabilities						
Accounts Payable	296,865	-	508,315	237,762	464,426	1,507,368
Due to Other Funds	-	109,123	65,922	-	356,073	531,118
Retainage Payable	-	-	312,374	5,790	262,722	580,886
Accrued Interest Payable	749,616	56,232	37,751	851,446	394,930	2,089,975
Unearned Revenue	-	179,167	33,333	-	645,417	857,917
Accrued Compensated Absences	-	-	-	-	44,783	44,783
Revenue Bonds Payable Current Portion	185,000	1,090,652	400,000	4,885,000	3,170,000	9,730,652
Total Current Liabilities	<u>1,231,481</u>	<u>1,435,174</u>	<u>1,357,695</u>	<u>5,979,998</u>	<u>5,338,351</u>	<u>15,342,699</u>
Noncurrent Liabilities						
Accrued Interest Payable	2,074,836	-	-	-	-	2,074,836
Revenue Bonds Payable	4,815,000	11,238,972	17,556,596	78,187,843	56,861,151	168,659,562
State Participation (TWDB Interest)	8,675,000	-	-	-	-	8,675,000
Total Noncurrent Liabilities	<u>15,564,836</u>	<u>11,238,972</u>	<u>17,556,596</u>	<u>78,187,843</u>	<u>56,861,151</u>	<u>179,409,398</u>
TOTAL LIABILITIES	<u>16,796,317</u>	<u>12,674,146</u>	<u>18,914,291</u>	<u>84,167,841</u>	<u>62,199,502</u>	<u>194,752,097</u>
<u>NET POSITION</u>						
Net Investment in Capital Assets	(2,242,267)	7,691,759	2,445,088	2,174,939	1,789,776	11,859,295
Restricted:						
Debt Service	-	1,399,563	700,181	9,441,264	4,581,480	16,122,488
Unrestricted	(144,718)	(80,251)	(18,514)	607,028	(175,905)	187,640
TOTAL NET POSITION	<u>\$ (2,386,985)</u>	<u>\$ 9,011,071</u>	<u>\$ 3,126,755</u>	<u>\$ 12,223,231</u>	<u>\$ 6,195,351</u>	<u>\$ 28,169,423</u>

The accompanying notes are an integral part of the financial statements.

GREATER TEXOMA UTILITY AUTHORITY
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended September 30, 2020

	<u>COLLIN- GRAYSON</u>	<u>LAKE TEXOMA</u>	<u>PRINCETON</u>	<u>SHERMAN</u>	<u>OTHER FUNDS</u>	<u>TOTALS</u>
Operating Revenue						
Charges for Services	\$ 5,020,615	\$ 1,368,351	\$ 959,945	\$ 6,752,591	\$ 6,178,545	\$ 20,280,047
Operating Expenses						
Operating Expense	-	-	-	-	20,657	20,657
General and Administrative	3,286,734	48,436	39,373	397,357	1,651,521	5,423,421
Depreciation	564,265	-	431,788	4,531,267	2,839,894	8,367,214
Total Operating Expense	<u>3,850,999</u>	<u>48,436</u>	<u>471,161</u>	<u>4,928,624</u>	<u>4,512,072</u>	<u>13,811,292</u>
Operating Income (Loss)	<u>1,169,616</u>	<u>1,319,915</u>	<u>488,784</u>	<u>1,823,967</u>	<u>1,666,473</u>	<u>6,468,755</u>
Nonoperating Revenues (Expenses)						
Gain on Sale of Capital Asset	240,380	-	-	-	2,914	243,294
Investment Income	27,377	34,879	228,913	287,194	378,893	957,256
Amortization of Bond Premium	-	-	25,386	157,072	5,047	187,505
Interest Expense	(779,002)	(286,122)	(339,404)	(1,686,036)	(1,159,449)	(4,250,013)
Bond Issuance Costs	-	-	-	(454,295)	(199,131)	(653,426)
Amortization of Loss on Early Retirement of Debt	-	-	(4,172)	(24,723)	(18,412)	(47,307)
Landfill Closure and Postclosure Care Costs	-	-	-	-	(5,224)	(5,224)
Total Nonoperating Revenues (Expenses)	<u>(511,245)</u>	<u>(251,243)</u>	<u>(89,277)</u>	<u>(1,720,788)</u>	<u>(995,362)</u>	<u>(3,567,915)</u>
Contributions and Transfers						
Capital Contributions	-	-	-	-	1,847,874	1,847,874
Transfers In (Out)	-	-	-	-	-	-
Total Contributions and Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,847,874</u>	<u>1,847,874</u>
Change in Net Position	658,371	1,068,672	399,507	103,179	2,518,985	4,748,714
Net Position, October 1	<u>(3,045,356)</u>	<u>7,942,399</u>	<u>2,727,248</u>	<u>12,120,052</u>	<u>3,676,366</u>	<u>23,420,709</u>
Net Position, September 30	<u>\$ (2,386,985)</u>	<u>\$ 9,011,071</u>	<u>\$ 3,126,755</u>	<u>\$ 12,223,231</u>	<u>\$ 6,195,351</u>	<u>\$ 28,169,423</u>

GREATER TEXOMA UTILITY AUTHORITY
Statement of Cash Flows
Proprietary Funds
For the Year Ended September 30, 2020

	<u>COLLIN- GRAYSON</u>	<u>LAKE TEXOMA</u>	<u>PRINCETON</u>	<u>SHERMAN</u>	<u>OTHER FUNDS</u>	<u>TOTALS</u>
Cash Flows from Operating Activities						
Cash Inflows:						
Payments Received from Customers	\$4,942,475	\$1,373,517	\$ 961,795	\$ 6,752,591	\$ 6,114,855	\$20,145,233
Cash Outflows:						
Payments to Suppliers	(3,156,040)	(16,731)	(5,557)	(76,325)	(703,582)	(3,958,235)
Payments to Employees	(61,720)	(31,705)	(33,816)	(321,032)	(961,406)	(1,409,679)
Total Cash Used	<u>(3,217,760)</u>	<u>(48,436)</u>	<u>(39,373)</u>	<u>(397,357)</u>	<u>(1,664,988)</u>	<u>(5,367,914)</u>
Net Cash Provided (Used) by Operating Activities	<u>1,724,715</u>	<u>1,325,081</u>	<u>922,422</u>	<u>6,355,234</u>	<u>4,449,867</u>	<u>14,777,319</u>
Cash Flows from Non-Capital and Related Financing Activities						
Loans from Other Funds	-	24,557	9,079	-	57,078	90,714
Loans to Other Funds	(17,574)	-	-	1,929	(34,867)	(50,512)
Receipts from Loans to Other Funds	-	-	-	-	(12,449)	(12,449)
Payments on Loans from Other Funds	-	-	-	-	(19,845)	(19,845)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(17,574)</u>	<u>24,557</u>	<u>9,079</u>	<u>1,929</u>	<u>(10,083)</u>	<u>7,908</u>
Cash Flows from Capital and Related Financing Activities						
Proceeds from the Sale of Capital Assets	355,390	-	-	-	2,914	358,304
Purchase of Capital Assets	-	-	(5,498,789)	(5,562,536)	(5,853,711)	(16,915,036)
Principal Repayment on Debt	(175,000)	(1,060,233)	(385,000)	(4,620,000)	(3,180,000)	(9,420,233)
Interest Paid	(1,198,424)	(317,493)	(464,169)	(1,548,339)	(1,274,955)	(4,803,380)
Bond Proceeds	-	-	-	16,360,000	5,380,000	21,740,000
Bond Premium/Discount	-	-	-	104,596	-	104,596
Payment to Refunding Bond Escrow Agent	-	-	-	-	-	-
Payment of Bond Issuance Costs	-	-	-	(454,295)	(199,131)	(653,426)
Capital Grant Funds	-	-	-	-	1,847,874	1,847,874
Distribution to City	-	-	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-	(5,224)	(5,224)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(1,018,034)</u>	<u>(1,377,726)</u>	<u>(6,347,958)</u>	<u>4,279,426</u>	<u>(3,282,233)</u>	<u>(7,746,525)</u>
Cash Flows from Investing Activities						
Purchases of Investments	-	(534,500)	(3,830,090)	(4,543,740)	(6,259,000)	(15,167,330)
Proceeds from Sale of Investments	85,000	502,000	8,681,000	3,481,000	5,803,000	18,552,000
Interest Received	18,090	28,926	428,599	287,650	409,154	1,172,419
Net Cash Provided (Used) by Investing Activities	<u>103,090</u>	<u>(3,574)</u>	<u>5,279,509</u>	<u>(775,090)</u>	<u>(46,846)</u>	<u>4,557,089</u>
Net Cash Inflow (Outflow) from All Activities	<u>792,197</u>	<u>(31,662)</u>	<u>(136,948)</u>	<u>9,861,499</u>	<u>1,110,705</u>	<u>11,595,791</u>
Cash and Restricted Cash at Beginning of Year	<u>1,232,218</u>	<u>295,339</u>	<u>6,052,876</u>	<u>17,650,407</u>	<u>18,194,334</u>	<u>43,425,174</u>
Cash and Restricted Cash at End of Year	<u>\$2,024,415</u>	<u>\$ 263,677</u>	<u>\$ 5,915,928</u>	<u>\$27,511,906</u>	<u>\$ 19,305,039</u>	<u>\$55,020,965</u>

GREATER TEXOMA UTILITY AUTHORITY
Statement of Cash Flows (Continued)
Proprietary Funds
For the Year Ended September 30, 2020

	<u>COLLIN- GRAYSON</u>	<u>LAKE TEXOMA</u>	<u>PRINCETON</u>	<u>SHERMAN</u>	<u>OTHER FUNDS</u>	<u>TOTALS</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:						
Operating Income	\$1,169,616	\$1,319,915	\$ 488,784	\$ 1,823,967	\$ 1,666,473	\$ 6,468,755
Depreciation	564,265	-	431,788	4,531,267	2,839,894	8,367,214
(Increase) Decrease						
Accounts Receivable	(78,140)	166	600	-	(2,356)	(79,730)
Prepaid Expenses	-	-	-	-	318	318
Increase (Decrease)						
Accounts Payable	68,974	-	-	-	6,818	75,792
Accrued Compensated Absences	-	-	-	-	54	54
Unearned Revenue	-	5,000	1,250	-	(61,334)	(55,084)
Net Cash Provided (Used) by Operating Activities	<u>\$1,724,715</u>	<u>\$1,325,081</u>	<u>\$ 922,422</u>	<u>\$ 6,355,234</u>	<u>\$ 4,449,867</u>	<u>\$14,777,319</u>
Cash Reconciliation:						
Beginning of Period:						
Current Assets:						
Cash	\$ 13,017	\$ 2,181	\$ 43,156	\$ 171,743	\$ 484,580	\$ 714,677
Restricted Cash	1,219,182	290,304	5,986,607	17,458,482	16,081,685	41,036,260
Noncurrent Assets:						
Restricted Cash	19	2,854	23,113	20,182	1,628,069	1,674,237
	<u>\$1,232,218</u>	<u>\$ 295,339</u>	<u>\$ 6,052,876</u>	<u>\$17,650,407</u>	<u>\$ 18,194,334</u>	<u>\$43,425,174</u>
End of Period						
Current Assets:						
Cash	\$ 8,489	\$ 376	\$ 47,408	\$ 167,323	\$ 566,671	\$ 790,267
Restricted Cash	1,930,900	260,417	5,845,357	27,299,406	18,530,237	53,866,317
Noncurrent Assets:						
Restricted Cash	85,026	2,884	23,163	45,177	208,131	364,381
	<u>\$2,024,415</u>	<u>\$ 263,677</u>	<u>\$ 5,915,928</u>	<u>\$27,511,906</u>	<u>\$ 19,305,039</u>	<u>\$55,020,965</u>
Non-Cash Investing, Capital and Financing Activities:						
Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2020

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Financial Reporting Entity

The Greater Texoma Utility Authority (the Authority) is a political subdivision of the State of Texas. The Authority operates pursuant to its enabling legislation and the applicable provisions of Chapters 30, 49, and 54 of the Texas Water Code. The creation of the Authority was declared to be essential to assist incorporated cities, towns or villages to develop water, sewer, and solid waste facilities on a regional basis. In July 1983, by legislative approval, this entity’s name was changed from Greater Texoma Municipal Utility District to its present name.

Initially, the Authority was comprised of all the territory that is contained within the corporate boundaries of the cities of Denison and Sherman, Texas. Both of these cities held an election on August 11, 1979, which confirmed the Authority’s legislative ability to issue revenue bonds, contract for services related to water, sewer, or solid waste activities, and implement any other activities that Member Cities might wish to contract for and finance. Subsequent to the creation of the Authority, the Cities of Gunter, Howe, Pottsboro, Tioga, Tom Bean, Whitewright, Whitesboro, Gainesville, Muenster, Bailey, Valley View, Leonard, Van Alstyne, Collinsville, Ector, and Anna requested annexation to the Authority and have been annexed through actions of the Board of Directors.

The Authority is governed by a nine-member Board of Directors comprised of officials appointed by the City Councils of Member Cities of the Authority. The Cities of Denison and Sherman each appoint three members to the Board, the City of Gainesville appoints one member, the City of Anna appoints one member, and one at-large member is selected by the remaining Member Cities. None of the Member Cities appoints a majority of board members. For purposes of control and daily management, the Authority is centrally operated and administered. Administration of the Authority entails fiscal as well as management control of the Authority’s respective operations.

The Authority is independent of and overlaps many formal political boundaries. Financial information for these entities is not included in the accompanying financial statements. Member governments and other participants (collectively Participating Entities) of the Authority are as follows:

<u>Member Cities:</u>		<u>Other Participants:</u>	
Sherman	Muenster	Argyle Water Supply Corp.	City of Krum
Denison	Pottsboro	City of Bells	City of Melissa
Gainesville	Tioga	Bolivar Water Supply Corp.	Northwest Grayson County WCID#1
Anna	Tom Bean	Town of Callisburg	Town of Oak Ridge
Bailey	Valley View	Town of Dorchester	City of Paradise
Collinsville	Van Alstyne	Gober Municipal Utility District	City of Sadler
Ector	Whitesboro	City of Lindsay	City of Savoy
Gunter	Whitewright	City of Princeton	City of Southmayd
Howe		Red River Authority	Marilee SUD
		North Texas Grndwater Dist.	Two Way SUD
		Red River Grndwater Dist.	Woodbine Water Supply
		BearCreek SUD	Lake Kiowa SUD
		City of Kaufman	City of Henrietta
		City of Valley View	

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2020

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Financial Reporting Entity (Continued)

In evaluating how to define the Authority for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GASB Statement No. 14, *The Financial Reporting Entity* (GASB 14). GASB 14 defines the reporting entity as (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A component unit is a legally separate organization that a primary government must include as part of its financial reporting entity for fair presentation in conformity with generally accepted accounting principles. Financial accountability is defined as appointment of a voting majority of the component unit's board, and either (a) the ability to impose will by the primary government, or (b) the possibility that the component unit will provide financial benefit to or impose a financial burden on the primary government.

Based on these representations, the Authority is not a component unit of any of its Participating Entities. Furthermore, none of the Participating Entities are a component unit of the Authority.

Basic Financial Statements

The Authority reports the following major funds at September 30, 2020:

Sherman Projects Fund: The Authority facilitates the issuance of bonds for the City of Sherman to finance acquisition and construction of water and sewer facilities. Revenues from the City of Sherman are pledged to secure the bond debt. This fund records these amounts from the City as revenues. The fund reports expenses related to administrative costs and interest associated with the bonds.

Collin-Grayson Municipal Alliance Fund: The Authority's bonds for the Collin-Grayson Municipal Alliance comprised of the cities of Anna, Howe, Melissa and Van Alstyne, were issued to finance acquisition and construction of water facilities. Revenues from the Alliance are pledged to secure the bond debt. This fund records these amounts from the Alliance as revenues. The fund reports expenses related to administrative costs and interest associated with the bonds. The Authority operates and maintains this regional wholesale water system for the benefit of the cities of Anna, Howe, Melissa and Van Alstyne.

Lake Texoma Reallocation Project Fund: The Authority facilitates the issuance of bonds for the Lake Texoma Allocation Project, comprised of the cities of Collinsville, Denison, Gainesville, Gunter, Lindsay, Pottsboro, Sherman, Southmayd, Whitesboro and the special utility districts of Marilee, Northwest Grayson County, Lake Kiowa SUD, Woodbine Water Supply, Two Way Water and Red River Authority to finance acquisition of water storage rights in Lake Texoma. Revenues from the various entities are pledged to secure the bond debt. This fund records these amounts from the entities as revenues. The fund reports expenses related to administrative costs and interest associated with the bonds.

Princeton Projects Fund: The Authority facilitates the issuance of bonds for the City of Princeton to finance acquisition and construction of water and sewer facilities. Revenues from the City of Princeton are pledged to secure the bond debt. This fund records these amounts from the City as revenues. The fund reports expenses related to administrative costs and interest associated with the bonds.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2020

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Accounting

Basis of accounting refers to when revenues and expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

Each project of the Authority is accounted for as a separate enterprise activity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues, and expenses. The financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Enterprise funds distinguish operating revenues and expense from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with an enterprise fund's principal ongoing operations. The principal operating revenues for the enterprise funds are charges to the various projects based on the requirements needed to service the debt. Operating expense for the enterprise funds include administrative expenses and depreciation expense on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Budgets

The Authority's Board of Directors adopts an annual operating budget as a financial plan for the year, pursuant to the legal requirements of the Authority's bond documents and contracts with Participating Entities. Budgetary basis financial statements are not presented as part of the basic financial statements because there is no legal requirement to do so. Budget information is, however, presented as supplemental schedules. Expenses exceeded appropriations in the following funds:

Argyle \$23, Bearcreek SUD \$688, Bells \$2,854, Bolivar \$363, Dorchester \$549, Ector \$6,508, Gainesville \$16,248, Gober \$6,194, Gunter \$8,525, Henrietta \$2,228, Howe \$812, Kaufman \$9,246, Krum \$5,121, Lake Kiowa \$39,324, Lake Texoma \$12,301, Melissa \$245, Paradise \$11,495, Pottsboro \$12,844, Princeton \$15,677, Sadler \$5,221, Sherman \$1,849,761, Southmayd \$489, Tom Bean \$4,629, Valley View \$343, and Whitewright \$44,084.

Cash and Cash Equivalents

Cash and Cash equivalents consist of cash on hand, cash held in demand deposit accounts at financial institutions, cash held with fiscal agents, and balances held by public funds investment pools. Accrued interest is shown separately on the balance sheet. Since the Authority does not maintain a pooled cash account for use by all funds, any cash overdrafts that may result are treated as current liabilities.

For the purpose of the statement of cash flows, the Authority considers all highly liquid investments (including restricted assets) with maturity of three months or less when purchased to be cash equivalents.

Pooled and Temporary Investments

Pooled and temporary investments consisting of U.S. Government Securities are carried at fair value with accrued interest being shown separately on the balance sheet. When short-term investments are purchased, they will be reported at amortized cost. The Authority's intent is to hold U.S. Government securities to maturity. Funds are invested in accordance with applicable provisions of State Law.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2020

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Restricted Assets

Restricted assets of the Authority represent assets restricted for purposes specified by the Texas Natural Resources Conservation Commission (formerly the Texas Water Commission) and bond indentures for construction projects and related bond payments.

Receivables

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

Capital Assets

Capital assets are recorded at cost or, if donated, at their acquisition value at the date of donation. Expenditures that materially extend the useful life of existing assets are capitalized. Certain costs for professional services and interest associated with the acquisition and construction of capital assets have been capitalized. The cost of capital assets sold, retired, or transferred to Participating Entities is removed from the appropriate accounts and any resulting gain or loss is included in the increase in net position.

General Capital Assets – General capital assets are capital assets used by the general administration of the Authority. The Authority defines general capital assets as assets with an initial, individual cost of \$250 or more and an estimated useful life in excess of two years. Depreciation is computed using the straight-line method based upon the following estimated useful lives:

Leasehold Improvements	17 to 35 Years
Office Equipment and Furniture	3 to 11 Years
Vehicles	5 Years

Project Capital Assets – Direct and indirect costs associated with construction or acquisition of projects are capitalized in the individual enterprise funds. During the period in which bonds are outstanding on project facilities, ownership of these assets is vested in the Authority in order to comply with State and Federal regulations. After all associated debt and claims have been extinguished; ownership is transferred to the appropriate Participating Entity. Assets financed with the proceeds of debt are depreciated over the life of the debt.

Constructed assets financed with the proceeds of tax-exempt debt (if those funds are externally restricted to finance the acquisition of the assets or used to service the related debt) include capitalized interest only to the extent that interest cost exceeds interest earned on related interest-bearing investments acquired with proceeds of the related tax-exempt borrowing.

Long-Term Obligations

Long-Term Liabilities consist of revenue bonds payable, state participation loan, and non-current interest payable that are accounted for in the specific fund responsible for the repayment of debt.

Accumulated Unpaid Compensated Absences

Accumulated unpaid compensated absences represent the estimated liabilities for accumulated and unpaid absences for vacation leave of employees according to prescribed policies. Accumulated unpaid vacation pay is accrued when incurred. The Authority encourages employees to use their vacation each year to minimize amounts carried over. For this reason, accrued compensated absences are considered a current liability. At September 30, 2020 there were no amounts in excess of authorized accumulation.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2020

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Unearned Revenues

Prepayment of charges for services is recorded as unearned revenues.

Net Position

The financial statements utilize a net position presentation. Net position is categorized as:

Net Investment in Capital Assets – This component of net position consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balance of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. If there are significant unspent related debt proceeds at year-end, the portion of the debt attributable to the unspent proceeds are not included in the calculation of investment in capital assets, net of related debt. Rather, that portion of debt is included in the same net position component as the unspent proceeds.

Negative balances invested in capital assets, net of related debt is attributable to outstanding debt greater than capital assets net of accumulated depreciation. This is because project capital assets are depreciated on a straight-line basis over the life of the related debt, whereas debt principal payments are not necessarily equal amounts. The following funds have negative net position:

Major Funds:	<u>2020</u>
Collin-Grayson	\$ (2,386,985)
Nonmajor Funds:	
Argyle	(360,136)
Dorchester	(79,540)
Henrietta	(2,228)
Krum	(116,538)
Pottsboro	(234,783)
Valley View	(343)

Restricted Net Position – This component of net position consist of constraints placed on the use of net position by external restrictions imposed by creditors (such as through debt covenants) or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Position – This component of net position consists of net position that do not meet the definition of Invested in Capital Assets, Net of Related Debt or Restricted Net Position. It is the Authority’s policy to spend funds available from restricted sources prior to unrestricted sources.

Interfund Transactions

Interfund services provided or used are accounted for as revenues or expenses. Transactions that constitute reimbursements within individual funds for expenses initially made from it, which are properly applicable to another fund, are recorded as expenses in the reimbursing fund and as reductions of expenses in the fund that is reimbursed.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2020

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Comparative Data

Comparative data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the Authority's financial position and operations.

Estimates

Management uses estimates and assumptions in preparing financial statements in accordance with GAAP. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could vary from the estimates that were used.

Risk Management

The Authority is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; life and health of employees; and natural disasters. During fiscal 2020 the Authority was covered under a general liability insurance policy plan with a combined single limit of \$1 million as a cost it considered being economically justifiable.

The Authority has commercial insurance for all other risks of loss, including employee health benefits, workers' compensation and employee life and accident insurance. There have been no settlements in excess of insurance coverage during the past three fiscal years.

NOTE B – DEPOSITS AND INVESTMENTS

The Authority's deposits and investments are invested pursuant to its investment policy guidelines as directed by the Texas Public Funds Investment Act. The depository bank deposits for safekeeping and trust with its agent approved pledged securities authorized by Chapter 2257 Collateral for Public Funds of the Government Code in an amount sufficient to protect Authority funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the dollar amount of Federal Deposit Insurance Corporation (FDIC) insurance. The objectives primarily emphasize safety of principal and liquidity and address investment diversification, yield, and maturity and the quality and capability of investment management and a list of the types of investments.

At September 30, 2020, the carrying amount of the Authority's cash deposits was \$55,020,965 and the bank balance was \$36,807,491. The difference represents outstanding checks and other reconciling items. Cash with fiscal agents was \$7,077,706.

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2020

NOTE B – DEPOSITS AND INVESTMENTS (Continued)

Reconciliation of the carrying value of cash and cash equivalents to the statement of net position:

Bank balance of deposits with financial institutions	\$ 36,807,491
<hr/>	
Carrying Value	
Deposits with financial institutions	\$ 36,067,451
Public funds investment pools	11,875,808
Cash with fiscal agent	7,077,706
	<hr/>
	\$ 55,020,965
<hr/>	
Reconcile Carrying Value to Statement of Net Position	
Current Assets	
Cash and Cash Equivalents	\$ 790,267
Restricted Cash and Cash Equivalents	53,866,317
Noncurrent/Restricted Assets	
Cash and Cash Equivalents	364,381
	<hr/>
	\$ 55,020,965
<hr/>	

Custodial Credit Risk - Cash and Cash Equivalents

Custodial credit risk is the risk that in the event of a bank failure, the Authority's deposits may not be returned to it. As of September 30, 2020 the Authority's deposits were covered by federal depository insurance or by collateral held by the Authority's agent or pledging financial institution's trust department or agent in the name of the Authority, and thus had no cash deposits that were exposed to custodial credit risk. Cash with fiscal agents in the amount of \$7,077,706 was exposed to custodial credit risk. The Authority does not have a deposit policy.

Cash equivalents include balances held by public funds investments pools as follows:

Texas Local Government Investment Pool (TexPool) – The State Comptroller of Public Accounts exercises oversight responsibility over TexPool. Oversight includes the ability to significantly influence operations, designations of management and accountability for fiscal matters. Additionally, the State Comptroller has established an advisory board composed of both participants in TexPool and other persons who do not have a business relationship with TexPool. The Advisory Board members review the investment policy and management fee structure.

Texas Short Term Asset Reserve Program (TexSTAR) – TexSTAR is an investment pool created by the initial participants for the joint investment of the participants' public funds and funds under their control. TexSTAR was created under the authority of applicable Texas law, including the Cooperating Act and the Investment Act. A governing board manages the business and affairs of TexSTAR. The Governing Board has appointed an advisory board consisting of representatives of participants and other persons who do not have a business relationship with TexSTAR and are qualified to advise the Board.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2020

NOTE B – DEPOSITS AND INVESTMENTS (Continued)

Custodial Credit Risk - Cash and Cash Equivalents (Continued)

Both public funds investment pool agencies operate in a manner consistent with SEC’s Rule 2a7 of the Investment Company Act of 1940 and are rated AAAM by Standard and Poors. All investments are stated at amortized cost, and accordingly, the fair value of the position of the pool funds is the same as the value of shares. As a requirement to maintain the rating weekly portfolio, information must be submitted to Standard & Poors, as well as the Office of the Comptroller of Public Accounts for review. Deposits held in these public funds investment pools are not subject to custodial credit risk. The Authority had \$36,562 on deposit with TexPool and \$11,839,246 on deposit with TexStar.

Investments

The Authority is required by Government Code Chapter 2256, The Public Funds Investment Act (Act), to adopt, implement, and publicize an investment policy. That policy must be written, primarily emphasize safety of principal and liquidity, address investment diversification, yield and maturity and the quality and capability of investment management, and include a list of the types of authorized investments in which the investing entity’s funds may be invested, and the maximum allowable stated maturity of any individual investment owned by the entity.

The Act requires an annual audit of investment practices. Audit procedures in this area, conducted as a part of the audit of the general purpose financial statements, disclosed that in the areas of investment practices, management has established appropriate policies and reports that adhere to the act. Additionally, investment practices of the Authority are in accordance with local policies.

As of September 30, 2020 the Authority had the following investments and maturities:

<u>Investment Type</u>	Remaining Maturity (In Months)			Total
	(Fair Value)			
	12 Months Or Less	13 to 24 Months	25 to 60 Months	
Certificates of Deposit	\$ 18,274,830	\$ 4,783,500	\$ -	\$ 23,058,330
Totals	\$ 18,274,830	\$ 4,783,500	\$ -	\$ 23,058,330

Interest Rate Risk: Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Authority's investment policy specifies that, in order to mitigate investment rate risk, the investment portfolio shall be structured so that securities mature to meet cash requirements, limiting the need to sell securities on the open market before maturity.

Credit Risk: Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. According to the Authority's investment policy, to mitigate credit risk, funds shall be invested in, or collateralized by, U.S. Treasury Bonds, Notes, and Bills and "highly liquid" U.S. Agency securities. As of September 30, 2020 the Authority’s investments are in federally insured certificates of deposit.

Concentration of Credit Risk: Concentration of credit risk is the risk of loss attributed to the magnitude of investment in a single issuer. On September 30, 2020 the Authority's investments are in certificates of deposit.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2020

NOTE B – DEPOSITS AND INVESTMENTS (Continued)

Foreign Currency Risk: Foreign currency risk is the risk that an investment denominated in the currency of a foreign country could reduce its U.S. dollar value as a result of changes in foreign currency exchange rates. At September 30, 2020 the Authority was not exposed to foreign currency risk.

The Authority’s investments are presented at fair value on the balance sheet. Unrealized gains and losses are included in the statement of revenues, expenses and changes in net position.

The calculation of realized gains is independent of the calculation of the net increase in fair value of investments. Realized gains and losses on investments that have been held in more than one fiscal year and sold in the current year may have been recognized as an increase or decrease in the fair value of investments reported in the prior year. The accumulated unrealized gain or (loss) on investments held at September 30, 2020 was \$0.

Investment income consists of the following components:

Investment Income:	<u>2020</u>
Interest Income	\$ 957,256
Realized Gains (Losses)	-
Unrealized Gains (Losses)	-
Total Investment Income	<u>\$ 957,256</u>

NOTE C – INTERFUND RECEIVABLE AND PAYABLE BALANCES

During the course of normal operations, the Authority has numerous transactions between individual funds, including expenditures/expenses and transfers of resources primarily to provide services. All of the balances resulted from the time lag between the dates that reimbursable expenditures occur and payments between funds are made.

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2020

NOTE C – INTERFUND RECEIVABLE AND PAYABLE BALANCES (Continued)

Interfund receivable and payable balances of the various funds at September 30, 2020 were as follows:

	Fund	Interfund Receivables	Interfund Payables
Major:	Collin/Grayson Municipal Alliance	\$ 21,133	\$ -
	Lake Texoma Allocation Project	-	109,123
	Princeton	-	65,922
	Sherman	439,705	-
Non-Major:			
	Anna Melissa	-	2,864
	Argyle Water Supply Corp.	8,567	9,692
	BearCreek SUD	-	28,017
	Bells	-	3,423
	Bolivar Water Supply	-	1,642
	Dorchester	-	15,794
	Ector	-	20,500
	Gainesville	24,672	10,481
	General	24,992	-
	Gober Municipal Utility District	-	5,872
	Gunter	-	29,423
	Henrietta	-	2,228
	Howe	3,920	-
	Kaufman	-	13,198
	Krum	-	55,694
	Lake Kiowa	-	34,332
	Melissa	-	9,747
	Northwest Grayson WSC	-	2,243
	Paradise	-	27,308
	Pottsboro	2,137	-
	Sadler	-	2,357
	Solid Waste	-	7,221
	Southmayd	-	525
	Tom Bean	5,992	10,555
	Valley View	-	343
	Van Alstyne	-	24,881
	Whitewright	-	37,733
		<u>\$ 531,118</u>	<u>\$ 531,118</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2020

NOTE D – CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2020 was as follows:

	Balance 09/30/19	Additions/ Completions	Retirements/ Adjustments	Balance 09/30/20
<u>Capital Assets Not Being Depreciated</u>				
Land	\$ 1,037,556	\$ 200,000	\$ (115,010)	\$ 1,122,546
Water Storage Rights	20,021,383	-	-	20,021,383
Construction in Progress	37,785,226	15,731,939	(31,660,740)	21,856,425
	<u>58,844,165</u>	<u>15,931,939</u>	<u>(31,775,750)</u>	<u>43,000,354</u>
<u>Capital Assets Being Depreciated</u>				
Buildings	16,980	-	-	16,980
Machinery & Equipment	413,914	2,315	(19,050)	397,179
Projects in Service	124,079,370	31,798,199	(14,775,247)	141,102,322
	<u>124,510,264</u>	<u>31,800,514</u>	<u>(14,794,297)</u>	<u>141,516,481</u>
Less Accumulated Depreciation				
Buildings	(16,980)	-	-	(16,980)
Machinery & Equipment	(368,340)	(13,249)	19,050	(362,539)
Projects in Service	(47,327,442)	(8,353,965)	14,775,247	(40,906,160)
	<u>(47,712,762)</u>	<u>(8,367,214)</u>	<u>14,794,297</u>	<u>(41,285,679)</u>
Net Capital Assets Being Depreciated	<u>76,797,502</u>	<u>23,433,300</u>	<u>-</u>	<u>100,230,802</u>
Net Capital Assets	<u>\$ 135,641,667</u>	<u>\$ 39,365,239</u>	<u>\$ (31,775,750)</u>	<u>\$ 143,231,156</u>

Depreciation expense for the year ended September 30, 2020 was \$6,752,347.

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2020

NOTE D – CAPITAL ASSETS (Continued)

Interest costs are capitalized when incurred by proprietary funds on debt where proceeds were used to finance the construction of assets. Interest earned on proceeds of tax-exempt borrowing arrangements restricted to the acquisition of qualifying assets is offset against interest costs in determining the amount to be capitalized. Capitalized interest is as follows:

	Total Interest Costs Incurred	Less Interest Revenue to Offset Interest Costs	Capitalized Interest
BearCreek SUD 2019	\$ 164,253	\$ 119,518	\$ 44,735
Ector 2017	4,282	1,093	3,189
Gunter 2018 CWSRF	34,617	12,580	22,037
Gunter 2018A DWSRF	78,465	34,655	43,810
Krum 2017 DWSRF	16,856	12,721	4,135
Paradise 2018	19,577	11,716	7,861
Princeton 2018	342,089	218,254	123,835
Tom Bean 2015	21,538	1,442	20,096
Tom Bean 2017	4,199	1,087	3,112
Whitewright 2019 OM	9,344	2,004	7,340
Whitewright 2019 DWSRF	15,290	13,884	1,406
Total	<u>\$ 710,510</u>	<u>\$ 428,954</u>	<u>\$ 281,556</u>

NOTE E – COMMITMENTS AND CONTINGENT LIABILITIES

The Authority may be contingently liable in respect to lawsuits and other claims in the ordinary course of its operations. Settlements, if any, of such contingencies under the budgetary process would require appropriation of revenues yet to be realized. Authority management and legal counsel believe any settlement would not materially affect the financial position of the Authority at September 30, 2020.

The Authority has projects in the construction phase in various cities. Construction commitments, amounts paid to date, and balances are as follows:

	Construction Commitments	Costs Incurred To Date	Balance 09/30/20
City of Princeton	\$ 13,234,315	\$ 6,247,478	\$ 6,986,837
City of Sherman	933,335	115,800	817,535
City of Gunter	4,636,649	3,013,040	1,623,609
BearCreek SUD	994,870	931,555	63,315
City of Van Alstyne	614,000	609,000	5,000
City of Kaufman	2,977,203	131,790	2,845,413
City of Paradise	1,060,395	798,395	262,000
Collin Grayson Muni Alliance	621,749	0	621,749

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2020

NOTE F – RETIREMENT PLAN

The Greater Texoma Utility Authority Retirement Plan (the Plan) is a single employer defined contribution plan that covers all full-time employees of the Authority. Greater Texoma Utility Authority administers the Plan subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). A copy of the pension plan financial statements may be obtained by contacting the Authority. The Authority is responsible for establishing or amending pension plan provisions and contribution requirements. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings.

Full-time employees are eligible to participate in the Plan after 90 days of continuous employment. The Plan requires that the Authority contribute an amount equal to twelve percent (12%) of the participant's regular annual salary and participants contribute six percent (6%) of the annual salaries. The Authority's contributions for each employee (and interest allocated to the employee's account) are vested at a variable rate with full vesting within seven years.

The Authority's total payroll in fiscal year 2020 was \$801,947; contributions made by the Authority were \$98,625; employee forfeitures for the year were \$1,670. Total contributions made by employees were \$68,346. Total contributions for the year ended September 30, 2020 were \$166,971. The fair value of the Plan at September 30, 2020 was \$2,619,700.

The Authority had no liability to the Plan at September 30, 2020.

NOTE G – INTERGOVERNMENTAL REVENUES AND CONTRACTS

The Authority has entered into contracts with its Participating Entities to provide certain water and sewer facilities. The Participating Entities are required to make the following payments to the Authority: (a) monthly amortization payments – amounts equal to the annual debt service requirements on the outstanding bond issues; (b) reserve fund payments – if not at the required levels; (c) administrative payments – amounts sufficient to pay the administrative and overhead costs of the Authority; (d) extraordinary expense payments – amounts necessary to pay or reimburse the Authority for any extraordinary or unexpected expense or costs reasonably and necessarily incurred by the Authority in connection with the bonds and the projects; and (e) the cost of maintenance and operation of the projects if the Authority is the operator.

NOTE H – LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

State and federal laws and regulations require that the Authority conduct certain closure activities on the Dripping Springs landfill, when closed, and perform certain maintenance and monitoring functions at the landfill site for five years after closure or until all postclosure requirements are met. The landfill stopped accepting solid waste on October 8, 1993; however, the landfill was considered full at September 30, 1993, for financial reporting purposes and a liability was recognized based on the future landfill closure and postclosure care costs that will be incurred. The actual postclosure care costs incurred in the current year was \$5,224 and \$1,611,590 to date.

The financial obligation for landfill closure and postclosure care costs not recorded by the Authority will be the responsibility of the cities of Sherman and Denison per contractual agreement. Additional postclosure care costs are expected to be incurred and shared equally by the cities during the monitoring phase of the landfill. A gas well monitoring system is in place and operating at the site of the landfill. Based on the best available engineering estimates, costs related to gas and ground water monitoring are not expected to exceed approximately \$100,000 per year and should continue to decline in the future. There is a potential for changes in the estimated costs due to inflation or deflation, technology, or applicable laws or regulations.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2020

NOTE I – DEFEASED DEBT

In prior years, the Authority issued refunding bonds to defease certain outstanding bonds for the purpose of consolidation and to achieve debt service savings. The Authority has placed the proceeds from the refunding issues in irrevocable escrow accounts with a trust agent to ensure payment of debt service on the refunded bonds.

Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the Authority’s financial statements. Although defeased, the refunded debt from those earlier issues will not be actually retired until the call dates have come due or until maturity if they are not callable issues.

As of September 30, 2020 the following defeased bonds remain outstanding:

Argyle 2000	\$ 125,000
Anna Series 2002	1,155,000
Anna Series 2004A	335,000
Anna Series 2005	870,000
Anna Series 2005	1,475,000
Anna Series 2007A	360,000
Anna Series 2007B	540,000
Anna Series 2007C	2,740,000
Anna Series 2008	260,000
Gainesville Series 2003A	310,000
Gainesville Series 2003B	240,000
Leonard 2002	205,000
Pottsboro 2001	145,000
Princeton 2009	2,975,000
Sherman 2002A	565,000
Sherman 2002B	90,000
Sherman 2003	1,240,000
Sherman 2008	1,805,000
Sherman 2008 Ref	1,075,000
Sherman 2009	1,605,000
Sherman 2009A	2,515,000
Van Alstyne 2002A	240,000
Van Alstyne 2002B	145,000

NOTE J – SEGMENT INFORMATION

The Authority facilitates the issuance of bonds for many of its Participating Entities to finance acquisition and construction of water, sewer, and solid waste facilities. Revenues from those Participating Entities are pledged to secure bond debt. Segment funds are included in the column titled “Other Funds” in the basic financial statements. Summary financial information for segment funds is presented on the pages following.

GREATER TEXOMA UTILITY AUTHORITY
Notes To The Financial Statements
As of and for The Year Ended September 30, 2020

SEGMENT INFORMATION

	ANNA-MELISSA	ARGYLE WATER SUPPLY	BEAR CREEK SUD	BELLS	BOLIVAR WATER SUPPLY	DORCHESTER	ECTOR	GAINESVILLE	GOBER MUD	GUNTER	HENRIETTA
CONDENSED STATEMENT OF NET POSITION											
Assets											
Current Assets	\$ 285,368	\$ 227,916	\$ 585,004	\$ 46,845	\$ 74,993	\$ 13,535	\$ 91,792	\$ 756,457	\$ 5,852	\$ 1,700,823	\$ -
Noncurrent Restricted Assets	504,744	148,546	5,350,089	61,790	126,364	47,602	46,279	541,276	20,711	987,285	-
Capital Assets, Net	3,308,689	980,431	1,793,170	506,437	596,521	154,636	683,789	5,761,620	20,522	3,522,200	-
Total Assets	4,098,801	1,356,893	7,728,263	615,072	797,878	215,773	821,860	7,059,353	47,085	6,210,308	-
Deferred Outflows of Resources											
Liabilities											
Current Liabilities											
Due to Other Funds	2,864	9,692	28,017	3,423	1,642	15,794	20,500	10,481	5,872	29,423	2,228
Other Current Liabilities	587,297	162,337	302,329	66,836	122,195	42,519	35,537	625,714	20,298	485,433	-
Noncurrent Liabilities	2,765,000	1,545,000	7,110,000	450,000	620,000	237,000	720,000	5,338,474	-	5,275,000	-
Total Liabilities	3,355,161	1,717,029	7,440,346	520,259	743,837	295,313	776,037	5,974,669	26,170	5,789,856	2,228
Net Position											
Net Investment in Capital Assets	134,688	(684,569)	257,770	16,437	(98,479)	(112,364)	6,337	(123,220)	5,522	431,226	-
Restricted	505,115	270,819	149,233	70,574	136,069	47,910	59,986	1,112,115	20,894	18,546	-
Unrestricted	103,837	53,614	(119,086)	7,802	16,451	(15,086)	(20,500)	109,423	(5,501)	(29,320)	(2,228)
Total Net Position	\$ 743,640	\$ (360,136)	\$ 287,917	\$ 94,813	\$ 54,041	\$ (79,540)	\$ 45,823	\$ 1,098,318	\$ 20,915	\$ 420,452	\$ (2,228)

CONDENSED STATEMENT OF REVENUES, EXPENSES, & CHANGES IN NET POSITION

Operating Revenues (Expenses):											
Operating Revenues, Pledged Against Bonds	\$ 524,203	\$ 205,325	\$ 446,066	\$ 54,978	\$ 91,017	\$ 38,522	\$ 42,267	\$ 693,828	\$ 16,645	\$ 315,350	\$ -
Depreciation Expense	(431,157)	(147,820)	-	(53,271)	(79,464)	(23,180)	(16,931)	(630,628)	(30,698)	-	-
Other Operating Expenses	(9,236)	(4,265)	(20,879)	(4,283)	(2,425)	(1,350)	(5,942)	(14,488)	(6,275)	(23,621)	(2,228)
Net Operating Income	83,810	53,240	425,187	(2,576)	9,128	13,992	19,394	48,712	(20,328)	291,729	(2,228)
Nonoperating Revenues (Expenses):											
Investment Income	16,026	3,907	127,144	1,505	3,382	1,120	3,011	14,600	427	47,234	-
Interest Expense	(131,353)	(84,675)	(119,518)	(14,229)	(20,367)	(8,122)	(18,028)	(131,428)	(1,482)	(47,234)	-
Amortization Expense	-	(3,341)	-	-	-	-	-	(2,576)	-	-	-
Other Income (Expense)	-	-	-	-	-	-	-	-	-	-	-
Change in Net Position	(31,517)	(30,869)	432,813	(15,300)	(7,857)	6,990	4,377	(70,692)	(21,383)	291,729	(2,228)
Beginning Net Position	775,157	(329,267)	(144,896)	110,113	61,898	(86,530)	41,446	1,169,010	42,298	128,723	-
Ending Net Position	\$ 743,640	\$ (360,136)	\$ 287,917	\$ 94,813	\$ 54,041	\$ (79,540)	\$ 45,823	\$ 1,098,318	\$ 20,915	\$ 420,452	\$ (2,228)
CONDENSED STATEMENT OF CASH FLOWS											
Net Cash Provided (Used) By:											
Operating Activities	\$ 521,634	\$ 201,060	\$ 425,187	\$ 50,695	\$ 91,092	\$ 37,172	\$ 36,325	\$ 679,340	\$ 10,370	\$ 292,562	\$ (2,228)
Non Capital & Related Financing Activities	(5,624)	(3,129)	(3,154)	652	315	(469)	(4,275)	8,817	5,215	8,619	2,228
Capital and Related Financing Activities	(526,085)	(207,267)	(1,935,038)	(54,787)	(91,344)	(38,405)	(249,391)	(690,403)	(16,777)	(1,936,221)	-
Investing Activities	109,899	5,527	1,302,532	13,246	18,366	1,594	12,830	20,693	21,209	958,396	-
Net Increase (Decrease)	99,824	(3,809)	(210,475)	9,806	18,429	(108)	(204,511)	18,447	20,017	(676,644)	-
Beginning Cash and Cash Equivalents	206,346	223,919	845,989	37,163	56,617	14,199	305,965	715,416	6,546	2,384,463	-
Ending Cash and Cash Equivalents	\$ 306,170	\$ 220,110	\$ 635,516	\$ 46,969	\$ 75,046	\$ 14,091	\$ 101,454	\$ 733,863	\$ 26,563	\$ 1,707,819	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Notes To The Financial Statements
As of and for The Year Ended September 30, 2020

SEGMENT INFORMATION

CONDENSED STATEMENT OF NET POSITION

	HOWE	KAUFMAN	KRUM	LAKE KIOWA SUD	MELISSA	NORTHWEST GRAYSON	PARADISE	POTTSBORO	SADLER	SOLID WASTE
Assets										
Current Assets	\$ 138,531	\$ 990,107	\$ 851,353	\$ 125,314	\$ 70,036	\$ 39,843	\$ 749,283	\$ 7,969,353	\$ 49,040	\$ 45,828
Noncurrent Restricted Assets	51,352	2,008,727	701,609	318,140	211,263	125,678	28,457	218,704	10,652	-
Capital Assets, Net	78,134	135,921	3,696,348	4,869,691	1,359,494	936,279	958,676	1,137,965	310,767	6,061
Total Assets	268,017	3,134,755	5,249,310	5,313,145	1,640,793	1,101,800	1,736,416	9,326,022	370,459	51,889
Deferred Outflows of Resources	-	-	-	-	-	-	-	4,800	-	-
Liabilities										
Current Liabilities	-	13,198	55,694	34,332	9,747	2,243	27,308	-	2,357	7,221
Due to Other Funds	80,688	237,439	235,154	332,568	201,651	104,809	177,214	404,928	6,200	162
Other Current Liabilities	95,000	2,530,000	5,075,000	4,365,000	1,345,000	825,000	900,000	9,160,677	145,000	-
Noncurrent Liabilities	175,688	2,780,637	5,365,848	4,731,900	1,556,398	932,052	1,104,522	9,565,605	153,537	7,383
Total Liabilities	(61,866)	371,284	(420,570)	281,858	(120,506)	37,855	746,240	(481,898)	160,767	6,061
Net Investment in Capital Assets	48,115	120,967	357,914	330,966	212,559	138,065	54,531	205,115	58,492	-
Restricted	106,080	(138,133)	(53,882)	(31,579)	(7,638)	(6,172)	(168,877)	42,000	(2,357)	38,445
Unrestricted	92,329	\$ 354,118	\$ (116,538)	\$ 381,245	\$ 84,395	\$ 169,748	\$ 631,894	\$ (234,783)	\$ 216,902	\$ 44,506
Total Net Position	\$ 174,935	\$ 84,110	\$ 208,519	\$ 415,827	\$ 199,014	\$ 121,487	\$ 54,344	\$ 439,938	\$ 9,682	\$ 30,988
	(56,085)	-	(167,504)	(329,048)	(132,519)	(105,443)	-	(240,012)	(19,497)	(1,515)
	(1,635)	(16,551)	(19,786)	(20,663)	(4,585)	(2,063)	(13,989)	(25,059)	(1,339)	(22,048)
	117,215	67,559	21,229	66,116	61,910	13,981	40,355	174,867	(11,154)	7,425
	2,315	2,440	17,750	9,490	5,520	3,687	11,899	70,641	440	-
	(9,555)	(1,796)	(110,824)	(107,692)	(67,814)	(36,487)	(11,716)	(100,851)	(2,400)	-
	(1,281)	-	-	-	-	-	-	(6,167)	-	-
	-	292,406	86,926	-	-	-	289,197	-	-	(5,224)
	108,714	360,609	15,081	(32,086)	(384)	(18,819)	329,735	138,490	(13,114)	2,201
	(16,385)	(6,491)	(131,619)	613,331	84,779	188,567	302,159	(373,273)	230,016	42,305
	\$ 92,329	\$ 354,118	\$ (116,538)	\$ 581,245	\$ 84,395	\$ 169,748	\$ 631,894	\$ (234,783)	\$ 216,902	\$ 44,506

CONDENSED STATEMENT OF REVENUES, EXPENSES, & CHANGES IN NET POSITION

Operating Revenues (Expenses):										
Operating Revenues, Pledged Against Bonds	\$ 174,935	\$ 84,110	\$ 208,519	\$ 415,827	\$ 199,014	\$ 121,487	\$ 54,344	\$ 439,938	\$ 9,682	\$ 30,988
Depreciation Expense	(56,085)	-	(167,504)	(329,048)	(132,519)	(105,443)	-	(240,012)	(19,497)	(1,515)
Other Operating Expenses	(1,635)	(16,551)	(19,786)	(20,663)	(4,585)	(2,063)	(13,989)	(25,059)	(1,339)	(22,048)
Net Operating Income	117,215	67,559	21,229	66,116	61,910	13,981	40,355	174,867	(11,154)	7,425
Nonoperating Revenues (Expenses):										
Investment Income	2,315	2,440	17,750	9,490	5,520	3,687	11,899	70,641	440	-
Interest Expense	(9,555)	(1,796)	(110,824)	(107,692)	(67,814)	(36,487)	(11,716)	(100,851)	(2,400)	-
Amortization Expense	(1,281)	-	-	-	-	-	-	(6,167)	-	-
Other Income (Expense)	-	292,406	86,926	-	-	-	289,197	-	-	(5,224)
Change in Net Position	108,714	360,609	15,081	(32,086)	(384)	(18,819)	329,735	138,490	(13,114)	2,201
Beginning Net Position	(16,385)	(6,491)	(131,619)	613,331	84,779	188,567	302,159	(373,273)	230,016	42,305
Ending Net Position	\$ 92,329	\$ 354,118	\$ (116,538)	\$ 581,245	\$ 84,395	\$ 169,748	\$ 631,894	\$ (234,783)	\$ 216,902	\$ 44,506

CONDENSED STATEMENT OF CASH FLOWS

Net Cash Provided (Used) By:										
Operating Activities	\$ 94,395	\$ 82,559	\$ 189,566	\$ 395,997	\$ 196,096	\$ 119,424	\$ 40,355	\$ 418,545	\$ 8,343	\$ 7,115
Non Capital & Related Financing Activities	(1,284)	6,707	1,937	(4,124)	(204)	(2,937)	14,404	(5,808)	739	593
Capital and Related Financing Activities	(176,319)	2,907,128	(273,058)	(493,181)	(199,245)	(122,014)	(524,489)	(649,074)	(7,400)	(5,224)
Investing Activities	3,508	(1,998,496)	(461,283)	(53,741)	4,402	624	(14,108)	26,695	(9,563)	-
Net Increase (Decrease)	(79,700)	997,898	(542,838)	(155,049)	1,049	(4,903)	(483,838)	(209,642)	(7,881)	2,484
Beginning Cash and Cash Equivalents	215,700	-	1,394,191	283,822	74,529	48,811	1,235,571	8,186,150	57,570	40,236
Ending Cash and Cash Equivalents	\$ 136,000	\$ 997,898	\$ 851,353	\$ 128,773	\$ 75,578	\$ 43,908	\$ 751,733	\$ 7,976,508	\$ 49,689	\$ 42,720

GREATER TEXOMA UTILITY AUTHORITY
Notes To The Financial Statements
As of and for The Year Ended September 30, 2020

SEGMENT INFORMATION

CONDENSED STATEMENT OF NET POSITION

	SOUTHMAYD	TOM BEAN	VALLEY VIEW	VAN ALSTYNE	WHITEWRIGHT
Assets					
Current Assets	\$ 23,971	\$ 147,255	\$ -	\$ 593,168	\$ 3,507,870
Noncurrent Restricted Assets	13,641	55,692	-	358,316	83,863
Capital Assets, Net	-	1,368,342	-	3,709,513	1,177,845
Total Assets	<u>37,612</u>	<u>1,571,289</u>	<u>-</u>	<u>4,660,997</u>	<u>4,769,578</u>
Deferred Outflows of Resources	-	-	-	-	-
Liabilities					
Current Liabilities					
Due to Other Funds	525	10,555	343	24,881	37,733
Other Current Liabilities	15,465	144,977	-	359,550	152,605
Noncurrent Liabilities	-	1,185,000	-	3,725,000	3,450,000
Total Liabilities	<u>15,990</u>	<u>1,340,532</u>	<u>343</u>	<u>4,109,431</u>	<u>3,640,338</u>
Net Position					
Net Investment in Capital Assets	(15,000)	224,258	-	243,988	955,376
Restricted	28,869	57,296	-	362,797	214,533
Unrestricted	7,753	(50,797)	(343)	(55,219)	(40,669)
Total Net Position	<u>\$ 21,622</u>	<u>\$ 230,757</u>	<u>\$ (343)</u>	<u>\$ 551,566</u>	<u>\$ 1,129,240</u>

CONDENSED STATEMENT OF REVENUES, EXPENSES, & CHANGES IN NET POSITION

Operating Revenues (Expenses):					
Operating Revenues, Pledged Against Bonds	\$ 16,068	\$ 123,806	\$ -	\$ 360,825	\$ 137,823
Depreciation Expense	(20,468)	(21,080)	-	(272,143)	(49,698)
Other Operating Expenses	(473)	(8,255)	(343)	(16,788)	(17,726)
Net Operating Income	<u>(4,873)</u>	<u>94,471</u>	<u>(343)</u>	<u>71,894</u>	<u>70,399</u>
Nonoperating Revenues (Expenses):					
Investment Income	251	3,268	-	13,917	17,882
Interest Expense	(930)	(4,918)	-	(89,770)	(38,280)
Amortization Expense	-	-	-	-	-
Other Income (Expense)	-	-	-	-	980,214
Change in Net Position	<u>(5,552)</u>	<u>92,821</u>	<u>(343)</u>	<u>(3,959)</u>	<u>1,030,215</u>
Beginning Net Position	27,174	137,936	-	555,525	99,025
Ending Net Position	<u>\$ 21,622</u>	<u>\$ 230,757</u>	<u>\$ (343)</u>	<u>\$ 551,566</u>	<u>\$ 1,129,240</u>

CONDENSED STATEMENT OF CASH FLOWS

Net Cash Provided (Used) By:					
Operating Activities	\$ 15,595	\$ 110,551	\$ (343)	\$ 345,592	\$ 105,939
Non Capital & Related Financing Activities	(113)	(18,583)	343	2,497	7,954
Capital and Related Financing Activities	(16,391)	(304,152)	-	(652,589)	2,978,894
Investing Activities	10,642	17,068	-	(54,452)	16,529
Net Increase (Decrease)	9,733	(195,116)	-	(358,952)	3,109,316
Beginning Cash and Cash Equivalents	27,879	336,452	-	978,757	400,776
Ending Cash and Cash Equivalents	<u>\$ 37,612</u>	<u>\$ 141,336</u>	<u>\$ -</u>	<u>\$ 619,805</u>	<u>\$ 3,510,092</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
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NOTE K – LONG-TERM DEBT

The Authority facilitates the issuance of bonds for its Participating Entities to finance the acquisition and construction of water, sewer, and solid waste facilities. Long-term debt activity for the year ended September 30, 2020, was as follows:

Member	Balance 10/1/19	New Debt	Payments	Redeemed/ Refunded	Amortization	Balance 9/30/20	Due Within One Year
Anna-Melissa							
2006	\$ 1,685,000	\$ -	\$ (215,000)	\$ -	\$ -	\$ 1,470,000	\$ 225,000
2007	1,880,000	-	(175,000)	-	-	1,705,000	185,000
	<u>\$ 3,565,000</u>	<u>\$ -</u>	<u>\$ (390,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,175,000</u>	<u>\$ 410,000</u>
Argyle Water Supply Corp.							
2007	\$ 1,555,000	\$ -	\$ (5,000)	\$ -	\$ -	\$ 1,550,000	\$ 5,000
2010	230,000	-	(115,000)	-	-	115,000	115,000
	<u>\$ 1,785,000</u>	<u>\$ -</u>	<u>\$ (120,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,665,000</u>	<u>\$ 120,000</u>
Bearcreek SUD							
2019	\$ 7,490,000	\$ -	\$ (190,000)	\$ -	\$ -	\$ 7,300,000	\$ 190,000
City of Bells							
2005	\$ 530,000	\$ -	\$ (40,000)	\$ -	\$ -	\$ 490,000	\$ 40,000
Bolivar Water Supply Corp.							
2005	\$ 765,000	\$ -	\$ (70,000)	\$ -	\$ -	\$ 695,000	\$ 75,000
Collin Grayson Municipal Alliance							
2005	\$ 1,620,000	\$ -	\$ (125,000)	\$ -	\$ -	\$ 1,495,000	\$ 130,000
2006 State Part.	8,675,000	-	-	-	-	8,675,000	-
2007	3,555,000	-	(50,000)	-	-	3,505,000	55,000
	<u>\$ 13,850,000</u>	<u>\$ -</u>	<u>\$ (175,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,675,000</u>	<u>\$ 185,000</u>
Town of Dorchester							
2002	\$ 297,000	\$ -	\$ (30,000)	\$ -	\$ -	\$ 267,000	\$ 30,000
City of Ector							
2013	290,000	-	(10,000)	-	-	280,000	10,000
2017	470,000	-	(10,000)	-	-	460,000	10,000
	<u>\$ 760,000</u>	<u>\$ -</u>	<u>\$ (20,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 740,000</u>	<u>\$ 20,000</u>
City of Gainesville							
2011 WIF	\$ 3,260,000	\$ -	\$ (215,000)	\$ -	\$ -	\$ 3,045,000	\$ 220,000
2011-A	1,655,000	-	(120,000)	-	-	1,535,000	115,000
2012	845,000	-	(55,000)	-	-	790,000	55,000
2013	685,000	-	(165,000)	-	-	520,000	170,000
Premium/Discount	12,705	-	-	-	(4,231)	8,474	-
	<u>\$ 6,457,705</u>	<u>\$ -</u>	<u>\$ (555,000)</u>	<u>\$ -</u>	<u>\$ (4,231)</u>	<u>\$ 5,898,474</u>	<u>\$ 560,000</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
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Member	Balance 10/1/19	New Debt	Payments	Redeemed/ Refunded	Amortization	Balance 9/30/20	Due Within One Year
Bond Series							
Gober Municipal Utility District							
2001	\$ 30,000	\$ -	\$ (15,000)	\$ -	\$ -	\$ 15,000	\$ 15,000
City of Gunter							
2018	\$ 2,195,000	\$ -	\$ (105,000)	\$ -	\$ -	\$ 2,090,000	\$ 105,000
2018A	3,405,000	0	(55,000)			\$ 3,350,000	60,000
	5,600,000	0	(160,000)	0	0	5,440,000	165,000
City of Howe							
2003	\$ 180,000	\$ -	\$ (40,000)	\$ -	\$ -	\$ 140,000	\$ 45,000
2010	125,000	-	(125,000)	-	-	-	-
Premium/Discount	(197)	-	-	-	197	-	-
	\$ 304,803	\$ -	\$ (165,000)	\$ -	\$ 197	\$ 140,000	\$ 45,000
City of Kaufman							
2020	\$ -	\$ 2,710,000	\$ (90,000)	\$ -	\$ -	\$ 2,620,000	\$ 90,000
City of Krum							
2012	\$ 2,500,000	\$ -	\$ (70,000)	\$ -	\$ -	\$ 2,430,000	\$ 75,000
2014	1,830,000	-	(55,000)	-	-	1,775,000	55,000
2017	1,110,000	-	(55,000)	-	-	1,055,000	55,000
	\$ 5,440,000	\$ -	\$ (180,000)	\$ -	\$ -	\$ 5,260,000	\$ 185,000
Lake Kiowa SUD							
2015	\$ 2,965,000		\$ (175,000)			\$ 2,790,000	\$ 175,000
2017	1,935,000	-	(90,000)			1,845,000	95,000
	\$ 4,900,000	\$ -	\$ (265,000)	\$ -	\$ -	\$ 4,635,000	\$ 270,000
Lake Texoma							
Reallocation	\$ 12,910,000	\$ -	\$ (1,045,000)	\$ -	\$ -	\$ 11,865,000	\$ 1,075,000
LT/Woodbine	479,857	-	(15,233)	-	-	464,624	15,652
	\$ 13,389,857	\$ -	\$ (1,060,233)	\$ -	\$ -	\$ 12,329,624	\$ 1,090,652
City of Melissa							
2009A	\$ 715,000	\$ -	\$ (55,000)	\$ -	\$ -	\$ 660,000	\$ 60,000
2009B	895,000	-	(75,000)	-	-	820,000	75,000
	\$ 1,610,000	\$ -	\$ (130,000)	\$ -	\$ -	\$ 1,480,000	\$ 135,000
Northwest Grayson Water Control & Improvement District							
2014	\$ 995,000	\$ -	\$ (85,000)	\$ -	\$ -	\$ 910,000	\$ 85,000

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
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Member Bond Series	Balance 10/1/19	New Debt	Payments	Redeemed/ Refunded	Amortization	Balance 9/30/20	Due Within One Year
City of Paradise							
1999	\$ 25,000	\$ -	\$ (25,000)	\$ -	\$ -	\$ -	\$ -
2018	935,000	-	(10,000)	-	-	925,000	25,000
	<u>\$ 960,000</u>	<u>\$ -</u>	<u>\$ (35,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 925,000</u>	<u>\$ 25,000</u>
City of Pottsboro							
2006	\$ 180,000	\$ -	\$ (25,000)	\$ -	\$ -	\$ 155,000	\$ 25,000
2007	830,000	-	(95,000)	-	-	735,000	95,000
2010	285,000	-	(140,000)	-	-	145,000	145,000
2019	8,420,000	-	(15,000)	-	-	8,405,000	15,000
Premium/Discount	1,690	-	-	-	(1,013)	677	-
	<u>\$ 9,716,690</u>	<u>\$ -</u>	<u>\$ (275,000)</u>	<u>\$ -</u>	<u>\$ (1,013)</u>	<u>\$ 9,440,677</u>	<u>\$ 280,000</u>
City of Princeton							
2018	\$ 15,065,000	\$ -	\$ (130,000)	\$ -	\$ -	\$ 14,935,000	\$ 135,000
2019	3,050,000	-	(255,000)	-	-	2,795,000	265,000
Premium/Discount	251,982	-	-	-	(25,386)	226,596	0
	<u>\$ 18,366,982</u>	<u>\$ -</u>	<u>\$ (385,000)</u>	<u>\$ -</u>	<u>\$ (25,386)</u>	<u>\$ 17,956,596</u>	<u>\$ 400,000</u>
City of Sadler							
2016	\$ 155,000	\$ -	\$ (5,000)	\$ -	\$ -	\$ 150,000	\$ 5,000
City of Sherman							
2006	\$ 1,145,000	\$ -	\$ (125,000)	\$ -	\$ -	\$ 1,020,000	\$ 130,000
2009	130,000	-	(130,000)	-	-	-	-
2009A	205,000	-	(205,000)	-	-	-	-
2011	1,545,000	-	(95,000)	-	-	1,450,000	95,000
2012	4,335,000	-	(225,000)	-	-	4,110,000	240,000
2012 Ref	3,110,000	-	(1,410,000)	-	-	1,700,000	1,470,000
2013	2,965,000	-	(150,000)	-	-	2,815,000	155,000
2013A	2,530,000	-	(120,000)	-	-	2,410,000	120,000
2014	1,465,000	-	(40,000)	-	-	1,425,000	30,000
2015	1,675,000	-	(275,000)	-	-	1,400,000	280,000
2015A	3,155,000	-	(145,000)	-	-	3,010,000	150,000
2015B	23,480,000	-	(1,275,000)	-	-	22,205,000	1,280,000
2017	6,830,000	-	(325,000)	-	-	6,505,000	325,000
2017A	5,880,000	-	-	-	-	5,880,000	-
2019	11,245,000	-	(100,000)	-	-	11,145,000	600,000
2019A	-	2,765,000	-	-	-	2,765,000	-
2020	-	13,595,000	-	-	-	13,595,000	10,000
Premium/Discount	1,690,319	104,596	-	-	(157,072)	1,637,843	-
	<u>\$ 71,385,319</u>	<u>\$ 16,464,596</u>	<u>\$ (4,620,000)</u>	<u>\$ -</u>	<u>\$ (157,072)</u>	<u>\$ 83,072,843</u>	<u>\$ 4,885,000</u>

GREATER TEXOMA UTILITY AUTHORITY
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Member Bond Series	Balance 10/1/19	New Debt	Payments	Redeemed/ Refunded	Amortization	Balance 9/30/20	Due Within One Year
City of Southmayd 2000	\$ 30,000	\$ -	\$ (15,000)	\$ -	\$ -	\$ 15,000	\$ 15,000
City of Tom Bean 2000	\$ 65,000	\$ -	\$ (65,000)	\$ -	\$ -	\$ -	\$ -
2015	1,150,000	-	(20,000)	-	-	1,130,000	65,000
2017	130,000	-	(5,000)	-	-	125,000	5,000
City of Van Alstyne 2014 DWSRF	\$ 1,345,000	\$ -	\$ (90,000)	\$ -	\$ -	\$ 1,255,000	\$ 70,000
2014 CWSRF	\$ 255,000	\$ -	\$ (50,000)	\$ -	\$ -	\$ 205,000	\$ 50,000
2015 CWSRF	1,390,000	-	(70,000)	-	-	1,320,000	75,000
2015 CWSRF	2,525,000	-	(100,000)	-	-	2,425,000	100,000
City of Whitewright 2004	\$ 4,170,000	\$ -	\$ (220,000)	\$ -	\$ -	\$ 3,950,000	\$ 225,000
2015	\$ 40,000	\$ -	\$ (5,000)	\$ -	\$ -	\$ 35,000	\$ 5,000
2019	565,000	-	(30,000)	-	-	535,000	30,000
2019A	325,000	-	-	-	-	325,000	25,000
2019B	0	1,645,000	-	-	-	1,645,000	25,000
	-	1,025,000	-	-	-	1,025,000	30,000
	\$ 930,000	\$ 2,670,000	\$ (35,000)	\$ -	\$ -	\$ 3,565,000	\$ 115,000
Totals	\$174,828,356	\$21,844,596	\$ (9,420,233)	\$ -	\$ (187,505)	\$ 187,065,214	\$ 9,730,652

Individual funds bond disclosures are on the pages following.

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
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City of Anna-Melissa Projects:

Contractual revenues between the Authority and the Cities of Anna and Melissa are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2020 were as follows:

\$3,870,000 2006 Anna & Melissa Contract Revenue Bonds due in annual installments of \$215,000 to \$270,000 through June 2026; interest at 2.9% to 3.7%.	\$ 1,470,000
\$3,430,000 2007 Anna & Melissa Contract Revenue Bonds due in annual installments of \$175,000 to \$245,000 through June 2028; interest at 2.9% to 4.1%.	1,705,000
	\$ 3,175,000

Debt service requirements at September 30, 2020 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2021	410,000	121,891	531,891
2022	420,000	106,668	526,668
2023	440,000	90,956	530,956
2024	455,000	74,398	529,398
2025	470,000	57,049	527,049
2026-2028	980,000	68,495	1,048,495
	\$ 3,175,000	\$ 519,457	\$ 3,694,457

Argyle Water Supply Corp. Project:

Contractual revenues between the Authority and Argyle Water Supply Corporation are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2020 were as follows:

\$1,605,000 2007 Argyle Water Supply Corp. Contract Revenue Bonds due in annual installments of \$5,000 to \$130,000 through October 2037; interest at 3.127% to 5.222%.	\$ 1,550,000
\$970,000 2010 Argyle Water Supply Corp. Contract Refunding Bonds due in annual installments of \$115,000 through October 2020; interest at 4.3%.	115,000
	\$ 1,665,000

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2020

Argyle Water Supply Corp. Project (Continued):

Debt service requirements at September 30, 2020 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2021	120,000	82,082	202,082
2022	60,000	78,019	138,019
2023	65,000	74,946	139,946
2024	65,000	71,721	136,721
2025	70,000	68,348	138,348
2026-2030	400,000	284,620	684,620
2031-2035	510,000	166,940	676,940
2036-2038	375,000	29,895	404,895
	<u>\$ 1,665,000</u>	<u>\$ 856,571</u>	<u>\$ 2,521,571</u>

City of BearCreek Project:

Contractual revenues between the Authority and BearCreek SUD are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2020 were as follows:

\$7,490,000 2019 Bearcreek SUD Contract Revenue Bonds due in annual installments of \$190,000 to \$345,000 through August 2049; interest at 1.03% to 2.61%.

\$ 7,300,000

Debt service requirements at September 30, 2020 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2021	190,000	162,623	352,623
2022	190,000	160,419	350,419
2023	195,000	158,006	353,006
2024	195,000	155,315	350,315
2025	200,000	152,370	352,370
2026-2030	1,055,000	709,284	1,764,284
2031-2035	1,175,000	598,993	1,773,993
2036-2040	1,305,000	458,270	1,763,270
2041-2045	1,470,000	287,535	1,757,535
2046-2049	1,325,000	87,436	1,412,436
	<u>\$ 7,300,000</u>	<u>\$ 2,930,249</u>	<u>\$ 10,230,249</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2020

City of Bells Project:

Contractual revenues between the Authority and the City of Bells are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2020 were as follows:

\$915,000 2005 City of Bells Contract Revenue Bonds due in annual installments of \$40,000 to \$60,000 through April 2030; interest at 4.78% \$ 490,000

Debt service requirements at September 30, 2020 were as follows:

Fiscal Years Ending <u>September 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Annual Requirements</u>
2021	40,000	13,672	53,672
2022	40,000	12,556	52,556
2023	45,000	11,440	56,440
2024	45,000	10,184	55,184
2025	50,000	8,928	58,928
2026-2030	<u>270,000</u>	<u>23,298</u>	<u>293,298</u>
	<u>\$ 490,000</u>	<u>\$ 80,078</u>	<u>\$ 570,078</u>

Bolivar Water Supply Corporation Project:

Contractual revenues between the Authority and Bolivar Water Supply Corporation are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2020 were as follows:

\$1,500,000 2005 Bolivar Water Supply Corporation Contract Revenue Bonds due in annual installments of \$75,000 to \$100,000 through April 2028; interest at 4.25% \$ 695,000

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2020

Bolivar Water Supply Corporation Project (Continued):

Debt service requirements at September 30, 2020 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2021	75,000	19,390	94,390
2022	80,000	17,298	97,298
2023	80,000	15,066	95,066
2024	85,000	12,834	97,834
2025	90,000	10,462	100,462
2026-2028	285,000	16,182	301,182
	<u>\$ 695,000</u>	<u>\$ 91,232</u>	<u>\$ 786,232</u>

Collin Grayson Municipal Alliance Project:

Contractual revenues between the Authority and the Collin Grayson Municipal Alliance are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. The Authority has received significant funding from Texas' State Participation Programs, which provides funding for equity participation in construction of extra capacity in regional systems to meet future growth needs. As future growth occurs and the projected need is realized, any portion of the State's equity interest can be reimbursed at original cost. The original cost amount will then be reimbursed with interest (with no compounding of interest). At year-end, the total amount of the State's equity interest and accrued interest (current and non-current) was \$11,412,830. Balances of bonds outstanding at September 30, 2020 were as follows:

\$2,800,000 2004 Collin Grayson Municipal Alliance Contract Revenue Bonds due in annual installments of \$130,000 to \$205,000 through October 2028; interest at 2.29% to 5.74%.	\$ 1,495,000
\$8,675,000 Collin Grayson Municipal Alliance State Participation due in annual installments of \$380,000 to \$830,000 through September 2040; interest at 5.68% to 5.83%.	8,675,000
\$5,000,000 Collin Grayson Water transmission Project Contract Revenue Bonds due in annual installments of \$55,000 to \$415,000 through October 2036; interest at 2.6% to 5.62%.	3,505,000
	<u>\$ 13,675,000</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2020

Collin Grayson Municipal Alliance Project (Continued):

Debt service requirements at September 30, 2020 were as follows:

<u>Fiscal Years Ending September 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Annual Requirements</u>
2021	185,000	1,189,183	1,374,183
2022	195,000	1,179,251	1,374,251
2023	205,000	1,168,631	1,373,631
2024	220,000	1,157,188	1,377,188
2025	230,000	1,144,906	1,374,906
2026-2030	3,625,000	3,180,764	6,805,764
2031-2035	4,480,000	2,059,095	6,539,095
2036-2040	4,535,000	721,473	5,256,473
	<u>\$ 13,675,000</u>	<u>\$ 11,800,491</u>	<u>\$ 25,475,491</u>

Town of Dorchester Project:

Contractual revenues between the Authority and the Town of Dorchester are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2020 were as follows:

\$600,000 2002 Dorchester Contract Revenue Bonds due in annual installments of \$30,000 to \$47,000 through June 2027; interest at 4.65%.

\$ 267,000

Debt service requirements at September 30, 2020 were as follows:

<u>Fiscal Years Ending September 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Annual Requirements</u>
2021	30,000	7,556	37,556
2022	30,000	6,708	36,708
2023	40,000	5,858	45,858
2024	40,000	4,726	44,726
2025	40,000	3,594	43,594
2026-2027	87,000	3,792	90,792
	<u>\$ 267,000</u>	<u>\$ 32,234</u>	<u>\$ 299,234</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2020

City of Ector Projects:

Contractual revenues between the Authority and the City of Ector are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2020 were as follows:

\$340,000 2013 City of Ector Contract Revenue Bonds due in annual installments of \$10,000 to \$25,000 through April 2038; interest at 1.08% to 4.76%	280,000
\$480,000 2017 City of Ector Contract Revenue Bonds due in annual installments of \$10,000 to \$20,000 through October, 2047; interest at .03% to 2.36%	460,000
	\$ 740,000

Debt service requirements at September 30, 2020 were as follows:

<u>Fiscal Years</u> Ending September 30,	<u>Principal</u>	<u>Interest</u>	<u>Total</u> <u>Annual</u> <u>Requirements</u>
2021	20,000	21,055	41,055
2022	25,000	20,679	45,679
2023	25,000	20,246	45,246
2024	25,000	19,772	44,772
2025	25,000	19,250	44,250
2026-2030	150,000	84,711	234,711
2031-2035	165,000	60,078	225,078
2036-2040	145,000	29,591	174,591
2041-2045	100,000	12,831	112,831
2046-2048	60,000	2,119	62,119
	\$ 740,000	\$ 290,332	\$ 1,030,332

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2020

City of Gainesville Projects:

Contractual revenues between the Authority and the City of Gainesville are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2020 were as follows:

\$4,100,000 2011 Contract Revenue Bonds due in annual installments of \$220,000 to \$290,000 through October 2031; interest at .021% to 2.587%.	\$ 3,045,000
\$2,000,000 2011-A Contract Revenue Bonds due in annual installments of \$115,000 to \$145,000 through October 2031; interest at .174% to 2.822%.	1,535,000
\$1,135,000 2012 Contract Revenue Bonds due in annual installments of \$55,000 to \$70,000 through October 2032; interest at .140% to 1.860%.	790,000
\$1,610,000 2013 Contract Revenue Refunding Bonds due in annual installments of \$170,000 to \$175,000 through October 2022; interest at 2% to 3%.	520,000
	\$ 5,890,000

Debt service requirements at September 30, 2020 were as follows:

Fiscal Years Ending <u>September 30,</u>	Principal	Interest	Total Annual Requirements
2021	560,000	126,893	686,893
2022	570,000	116,376	686,376
2023	585,000	103,924	688,924
2024	415,000	93,285	508,285
2025	425,000	84,800	509,800
2026-2030	2,280,000	273,869	2,553,869
2031-2033	1,055,000	28,631	1,083,631
	\$ 5,890,000	\$ 827,778	\$ 6,717,778

Gober Municipal Utility District Project:

Contractual revenues between the Authority and Gober MUD are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2020 were as follows:

\$175,000 2001 Gober MUD Contract Revenue Bonds due in annual installments of \$15,000 through June 2021; interest at 4.85% to 5.95%.	\$ 15,000
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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2020

Gober Municipal Utility District Project (Continued):

Debt service requirements at September 30, 2020 were as follows:

Fiscal Year Ending September 30,	Principal	Interest	Total Annual Requirements
2021	15,000	892	15,892
	\$ 15,000	\$ 892	\$ 15,892

City of Gunter Project:

Contractual revenues between the Authority and the City of Gunter are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2020 were as follows:

\$2,300,000 2018 Gunter Contract Revenue Bonds due in annual installments of \$105,000 to \$135,000 through August, 2038; interest at 0.16% to 2.07%	\$ 2,090,000
\$3,415,000 2018A Gunter Contract Revenue Bonds due in annual installments of \$60,000 to \$235,000 through August, 2048; interest at 0.89% to 2.61%	3,350,000
	\$ 5,440,000

Debt service requirements at September 30, 2020 were as follows:

Fiscal Year Ending September 30,	Principal	Interest	Total Annual Requirements
2021	165,000	112,225	277,225
2022	165,000	110,857	275,857
2023	165,000	109,235	274,235
2024	170,000	107,335	277,335
2025	170,000	105,103	275,103
2026-2030	895,000	484,605	1,379,605
2031-2035	980,000	398,670	1,378,670
2036-2040	1,015,000	291,295	1,306,295
2041-2045	1,025,000	169,905	1,194,905
2046-2048	690,000	36,187	726,187
	\$ 5,440,000	\$ 1,925,414	\$ 7,365,414

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2020

City of Howe Projects:

Contractual revenues between the Authority and the City of Howe are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2020 were as follows:

\$600,000 2003 Contract Revenue Bonds due in annual installments of \$45,000 to \$50,000 through January 2023; interest at 2.45% to 5.6% \$ 140,000

Debt service requirements at September 30, 2020 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2021	45,000	6,523	51,523
2022	45,000	4,048	49,048
2023	50,000	1,400	51,400
	<u>\$ 140,000</u>	<u>\$ 11,971</u>	<u>\$ 151,971</u>

City of Kaufman Projects:

Contractual revenues between the Authority and the City of Kaufman are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2020 were as follows:

\$2,710,000 2019 2020 City of Kaufman Contract Revenue Bonds due in annual installments of \$90,000 to \$95,000 through August 2049; interest at 0.02% to 0.43%. \$ 2,620,000

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2020

City of Kaufman Projects (Continued):

Debt service requirements at September 30, 2020 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2021	90,000	3,894	93,894
2022	90,000	3,894	93,894
2023	90,000	3,894	93,894
2024	90,000	3,894	93,894
2025	90,000	3,894	93,894
2026-2030	450,000	19,470	469,470
2031-2035	450,000	19,452	469,452
2036-2040	450,000	17,896	467,896
2041-2045	450,000	12,416	462,416
2046-2049	370,000	3,928	373,928
	<u>\$ 2,620,000</u>	<u>\$ 92,632</u>	<u>\$ 2,712,632</u>

City of Krum Projects:

Contractual revenues between the Authority and the City of Krum are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2020 were as follows:

\$2,825,000 2012 Contract Revenue Bonds due in annual installments of \$75,000 to \$170,000 through August 2041; interest at 0.26% to 2.31%.	\$ 2,430,000
\$2,085,000 2014 Contract Revenue Bonds due in annual installments of \$55,000 to \$125,000 through August 2041; interest at 0.14% to 4.61%.	1,775,000
\$1,225,000 2017 Contract Revenue Bonds due in annual installments of \$55,000 to \$70,000 through August, 2037; interest at 0.15% to 2.16%	1,055,000
	<u>\$ 5,260,000</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2020

City of Krum Projects (Continued):

Debt service requirements at September 30, 2020 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2021	185,000	113,828	298,828
2022	195,000	112,002	307,002
2023	195,000	109,686	304,686
2024	205,000	107,022	312,022
2025	215,000	103,938	318,938
2026-2030	1,160,000	459,383	1,619,383
2031-2035	1,375,000	324,940	1,699,940
2036-2040	1,435,000	149,690	1,584,690
2041	295,000	7,904	302,904
	<u>\$ 5,260,000</u>	<u>\$ 1,488,393</u>	<u>\$ 6,445,489</u>

Lake Kiowa SUD Projects:

Contractual revenues between the Authority and the Lake Kiowa SUD are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2020 were as follows:

\$3,695,000 2015 Contract Revenue Bonds due in annual installments of \$175,000 to \$1,025,000 through August 2024; interest at 2%.	\$ 2,790,000
\$2,125,000 2017 Contract Revenue Bonds due in annual installment of \$95,000 to \$130,000 through August, 2037; interest at 0.40% to 2.81%	\$ 1,845,000
	<u>\$ 4,635,000</u>

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2020

Lake Kiowa SUD Projects (Continued):

Debt service requirements at September 30, 2020 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2021	270,000	105,410	375,410
2022	1,010,000	312,382	1,322,382
2023	1,120,000	206,110	1,326,110
2024	770,000	73,994	843,994
2025	100,000	36,254	136,254
2026-2030	520,000	149,628	669,628
2031-2035	590,000	83,564	673,564
2036-2037	255,000	10,770	265,770
	<u>\$ 4,635,000</u>	<u>\$ 978,112</u>	<u>\$ 5,613,112</u>

Lake Texoma Reallocation Project:

Contractual revenues between the Authority and the Cities of Collinsville, Denison, Gainesville, Gunter, Lindsay, Pottsboro, Sherman, Southmayd, Whitesboro and the special utility districts of Marilee Water Supply, Northwest Grayson Water Control & Improvement District, Two Way Water Supply, Woodbine Water Supply Corporation, Kiowa Homeowners SUD and Red River Authority are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2020 were as follows:

\$21,230,000 2010 Lake Texoma Water Storage Project Bonds due in annual installments of 1,075,000 to \$1,305,000 through September, 2030.	\$ 11,865,000
\$599,123 2012 Lake Texoma/(Lake Kiowa -Woodbine) contract for 1500 acre feet due in annual installments of \$15,652 to \$27,668 through September 2041; interest rate at 2.75%.	<u>464,624</u> <u>\$ 12,329,624</u>

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2020

Lake Texoma Reallocation Project (Continued):

Debt service requirements at September 30, 2020 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2021	1,090,652	273,505	1,364,157
2022	1,116,082	254,971	1,371,053
2023	1,141,524	234,355	1,375,879
2024	1,171,979	211,636	1,383,615
2025	1,202,445	187,008	1,389,453
2026-2030	6,319,693	503,982	6,823,675
2031-2035	108,449	33,696	142,145
2036-2040	124,205	17,940	142,145
2041-2042	54,595	2,263	56,858
	<u>\$ 12,329,624</u>	<u>\$ 1,719,356</u>	<u>\$ 14,048,980</u>

City of Melissa Project:

Contractual revenues between the Authority and the City of Melissa are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2020 were as follows:

\$1,085,000 2009A City of Melissa Contract Revenue Bonds due in annual installments of \$60,000 to \$90,000 through June 2029; interest at 1.55% to 5.45%.	\$ 660,000
\$1,400,000 2009B City of Melissa Contract Revenue Bonds due in annual installments of \$75,000 to \$105,000 through June 2029; interest at .6% to 4.45%.	820,000
	<u>\$ 1,480,000</u>

Debt service requirements at September 30, 2020 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2021	135,000	64,952	199,952
2022	140,000	59,928	199,928
2023	150,000	54,528	204,528
2024	155,000	48,510	203,510
2025	165,000	42,032	207,032
2026-2029	735,000	90,398	825,398
	<u>\$ 1,480,000</u>	<u>\$ 360,348</u>	<u>\$ 1,840,348</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2020

Northwest Grayson Water Control & Improvement District Project:

Contractual revenues between the Authority and Northwest Grayson Water Control & Improvement District are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2020 were as follows:

\$1,355,000 2014 Contract Revenue Bonds due in annual installments of \$85,000 to \$115,000 through August 2029; interest at 3.72% \$ 910,000

Debt service requirements at September 30, 2020 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2021	85,000	33,852	118,852
2022	90,000	30,690	120,690
2023	95,000	27,342	122,342
2024	95,000	23,808	118,808
2025	100,000	20,274	120,274
2026-2029	445,000	42,036	487,036
	<u>\$ 910,000</u>	<u>\$ 178,002</u>	<u>\$ 1,088,002</u>

City of Paradise Projects:

Contractual revenues between the Authority and the City of Paradise are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2020 were as follows:

\$935,000 2018 City of Paradise Contract Revenue Bonds due in annual installments of \$25,000 to \$45,000 through October 2048; interest at 0.6% to 2.45% \$ 925,000

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2020

City of Paradise Projects (Continued):

Debt service requirements at September 30, 2020 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2021	25,000	19,468	44,468
2022	25,000	19,223	44,223
2023	25,000	18,935	43,935
2024	25,000	18,612	43,612
2025	25,000	18,250	43,250
2026-2030	130,000	84,633	214,633
2031-2035	150,000	70,213	220,213
2036-2040	170,000	52,398	222,398
2041-2045	185,000	31,546	216,546
2046-2050	165,000	8,239	173,239
	<u>\$ 925,000</u>	<u>\$ 341,517</u>	<u>\$ 1,266,517</u>

City of Pottsboro Projects:

Contractual revenues between the Authority and the City of Pottsboro are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2020 were as follows:

\$400,000 2006 City of Pottsboro Contract Revenue Bonds due in annual installments of \$25,000 to \$30,000 through June 2026; interest at 3.00% to 4.05%.	\$ 155,000
\$1,745,000 2007 City of Pottsboro Contract Revenue Bonds due in annual installments of \$95,000 to \$115,000 through June 2027; interest at 2.55% to 3.2%.	735,000
\$1,270,000 2010 City of Pottsboro Contract Revenue Refunding Bonds due in annual installments of \$145,000 through June 2021; interest at 2.0% to 4.0%.	145,000
\$8,420,000 2019 City of Pottsboro Contract Revenue Refunding Bonds due in annual installments of \$15,000 to \$370,000 through June 2049; interest at 0.05% to 1.07%.	8,405,000
	<u>\$ 9,440,000</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2020

City of Pottsboro Projects (Continued):

Debt service requirements at September 30, 2020 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2021	280,000	94,783	374,783
2022	290,000	85,183	375,183
2023	290,000	81,171	371,171
2024	295,000	77,096	372,096
2025	300,000	72,856	372,856
2026-2030	1,555,000	307,183	1,862,183
2031-2035	1,595,000	264,006	1,859,006
2036-2040	1,655,000	206,470	1,861,470
2041-2045	1,730,000	129,512	1,859,512
2046-2049	1,450,000	38,694	1,488,694
	<u>\$ 9,440,000</u>	<u>\$ 1,356,954</u>	<u>\$ 10,796,954</u>

City of Princeton Projects:

Contractual revenues between the Authority and the City of Princeton are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2020 were as follows:

\$15,200,000 2018 Revenue Bonds due in annual installments of \$135,000 to \$885,000 through September 2048; interest at 0.46% to 2.46%.	\$ 14,935,000
\$3,190,000 2019 Revenue Refunding Bonds due in annual installments of \$265,000 to \$360,000 through September 2029; interest at 3.00% to 4.00%.	<u>2,795,000</u>
	<u>\$ 17,730,000</u>

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2020

City of Princeton Projects (Continued):

Debt service requirements at September 30, 2020 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2021	400,000	453,008	853,008
2022	410,000	441,138	851,138
2023	420,000	428,626	848,626
2024	435,000	415,444	850,444
2025	450,000	401,432	851,432
2026-2030	2,525,000	1,773,864	4,298,864
2031-2035	3,110,000	1,413,010	4,523,010
2036-2040	3,480,000	1,039,800	4,519,800
2041-2045	3,915,000	605,040	4,520,040
2046-2048	2,585,000	127,952	2,712,952
	<u>\$ 17,730,000</u>	<u>\$ 7,099,314</u>	<u>\$ 24,829,314</u>

City of Sadler Project:

Contractual revenues between the Authority and the City of Sadler are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2020 were as follows:

\$165,000 2016 City of Sadler Contract Revenue Bonds due in annual installments of \$5,000 to \$10,000 through October 2041; interest at 0.13% to 2.07%.

\$ 150,000

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2020

City of Sadler Projects (Continued):

Debt service requirements at September 30, 2020 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2021	5,000	2,397	7,397
2022	5,000	2,386	7,386
2023	5,000	2,365	7,365
2024	5,000	2,334	7,334
2025	5,000	2,292	7,292
2026-2030	25,000	10,564	35,564
2031-2035	30,000	8,565	38,565
2036-2040	50,000	4,567	54,567
2041-2042	20,000	413	20,413
	<u>\$ 150,000</u>	<u>\$ 35,883</u>	<u>\$ 185,883</u>

City of Sherman Projects:

Contractual revenues between the Authority and the City of Sherman are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2020 were as follows:

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2020

City of Sherman Projects (Continued):

\$2,210,000 2006 Contract Revenue Refunding Bonds due in annual installments of \$130,000 to \$165,000 through October 2026; interest at 4.01%.	\$ 1,020,000
\$2,130,000 2011 Contract Revenue Bonds due in annual installments of \$95,000 to \$150,000 through October 2031; interest at 4% to 5%.	1,450,000
\$5,505,000 2012 Contract Revenue Bonds due in annual installments of \$240,000 to \$410,000 through October 2032; interest at 2% to 4.125%.	4,110,000
\$10,740,000 2012 Contract Revenue Refunding Bonds due in annual installments of \$230,000 to \$1,470,000 through October 2021; interest at 2% to 4%.	1,700,000
\$3,720,000 2013 Contract Revenue Bond due in annual installments of \$155,000 to \$255,000 through October 2034; interest at 1% to 3.5%.	2,815,000
\$3,030,000 2013A Contract Revenue Bond due in annual installments of \$120,000 to \$205,000 through October 2034; interest at 2% to 4%.	2,410,000
\$1,780,000 2014 Contract Revenue Bonds due in annual installments of \$30,000 to \$115,000 through October 2034; interest at 2%.	1,425,000
\$2,515,000 2015 Contract Revenue Bonds due in annual installments of \$280,000 through October 2024; interest at 2%.	1,400,000
\$3,560,000 2015A Contract Revenue Bonds due in annual installments of \$150,000 to \$230,000 through October 2035; interest at 2%.	3,010,000
\$27,310,000 2015B Contract Revenue Bonds due in annual installments of \$1,280,000 to \$1,560,000 through October 2035; interest at .18% to 1.94%.	22,205,000
\$7,155,000 2017 Contract Revenue Bonds due in annual installments of \$325,000 to \$415,000 through October 2037; interest at 0.23% to 2.05%.	6,505,000
\$5,880,000 2017A Contract Revenue Bonds due in annual installments of \$270,000 to \$440,000 through October 2037; interest at 2.00% to 3.25%	5,880,000
\$11,245,000 2019 Contract Revenue & Refunding Bonds due in annual installments of \$245,000 to \$1,015,000 through October 2039; interest at 2.00% to 5.00%	11,145,000
\$2,765,000 2019A Contract Revenue Bonds due in annual installment of \$110,000 to \$185,000 through October 2039; interest at 2.25% to 4.00%	2,765,000
\$13,595,000 2020 Contract Revenue Bonds due in annual installments of \$10,000 to \$695,000 through October 2040; interest at 0.01% to 0.54%	13,595,000
	<u>13,595,000</u> <u>\$ 81,435,000</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2020

City of Sherman Projects (Continued):

Debt service requirements at September 30, 2020 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2021	4,885,000	1,651,582	6,536,582
2022	4,975,000	1,563,320	6,538,320
2023	4,830,000	1,489,232	6,319,232
2024	4,910,000	1,411,379	6,321,379
2025	5,015,000	1,314,936	6,329,936
2026-2030	24,200,000	4,840,081	29,040,081
2031-2035	21,660,000	2,167,065	23,827,065
2036-2040	10,265,000	407,912	10,672,912
2041	695,000	1,877	696,877
	<u>\$ 81,435,000</u>	<u>\$ 14,847,384</u>	<u>\$ 96,282,384</u>

City of Southmayd Project:

Contractual revenues between the Authority and the City of Southmayd are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2020 were as follows:

\$150,000 2000 City of Southmayd Contract Revenue Bonds due in annual installments of \$15,000 through October 2020; interest at 4.5% to 6.2%. \$ 15,000

Debt service requirements at September 30, 2019 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2021	15,000	465	15,465
	<u>\$ 15,000</u>	<u>\$ 465</u>	<u>\$ 15,465</u>

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2020

City of Tom Bean Projects:

Contractual revenues between the Authority and the City of Tom Bean are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2020 were as follows:

\$1,210,000 2015 Contract Revenue Bonds due in annual installments of \$65,000 to \$85,000 through July 2035; interest at .38% to 2.41%.	\$ 1,130,000
\$135,000 2017 Contract Revenue Bonds due in annual installments of \$5,000 to \$10,000 through July 2042; interest at 1.32% to 4.28%	125,000
	\$ 1,255,000

Debt service requirements at September 30, 2020 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2021	70,000	25,552	95,552
2022	70,000	24,818	94,818
2023	75,000	23,976	98,976
2024	75,000	22,972	97,972
2025	75,000	21,898	96,898
2026-2030	400,000	89,324	489,324
2031-2035	440,000	43,056	483,056
2036-2040	30,000	8,372	38,372
2041-2042	20,000	1,062	21,062
	\$ 1,255,000	\$ 261,030	\$ 1,516,030

City of Van Alstyne Projects:

Contractual revenues between the Authority and the City of Van Alstyne are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2020 were as follows:

\$485,000 2014A Contract Revenue Bonds due in annual installments of \$50,000 to \$55,000 through June 2024; interest at 2.15%.	\$ 205,000
\$1,730,000 2014B Contract Revenue Bonds due in annual installments of \$75,000 to \$120,000 through June 2034; interest at 3.75%.	1,320,000
\$2,875,000 2015 Contract Revenue Bonds due in annual installments of \$100,000 to \$225,000 through June 2034; interest at 2%.	2,425,000
	\$ 3,950,000

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2020

City of Van Alstyne Projects (Continued):

Debt service requirements at September 30, 2020 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2021	225,000	88,508	313,508
2022	225,000	85,362	310,362
2023	235,000	81,608	316,608
2024	240,000	77,237	317,237
2025	265,000	72,494	337,494
2026-2030	1,440,000	273,718	1,713,718
2031-2034	1,320,000	87,192	1,407,192
	<u>\$ 3,950,000</u>	<u>\$ 766,119</u>	<u>\$ 4,716,119</u>

City of Whitewright Projects:

Contractual revenues between the Authority and the City of Whitewright are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2020 were as follows:

\$110,000 2004 City of Whitewright Contract Revenue Bonds due in annual installments of \$5,000 to \$10,000 through April 2025; interest at 2.79% to 5.64%.	\$ 35,000
\$640,000 2015 City of Whitewright Contract Revenue Bonds due in annual installments of \$30,000 to \$40,000 through October 2035; interest at 2%.	535,000
\$325,000 2019 City of Whitewright Contract Revenue Bonds due in annual installments of \$30,000 to \$40,000 through October 2035; interest at 2%	325,000
\$1,645,000 2019A City of Whitewright Contract Revenue Bonds due in annual installments of \$25,000 to \$80,000 through October 2049; interest at 0.15% to 1.52%	1,645,000
\$1,025,000 2019B City of Whitewright Contract Revenue Bonds due in annual installments of \$30,000 to \$35,000 through October 2019; interest at 0%	1,025,000
	<u>\$ 3,565,000</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2020

City of Whitewright Projects (Continued):

Debt service requirements at September 30, 2020 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2021	115,000	50,319	165,319
2022	115,000	48,237	163,237
2023	120,000	45,915	165,915
2024	120,000	43,384	163,384
2025	125,000	40,516	165,516
2026-2030	685,000	157,732	842,732
2030-2034	665,000	99,488	764,488
2035-2039	540,000	64,526	604,526
2040-2044	525,000	41,165	566,165
2045-2049	555,000	14,479	569,479
	<u>\$ 3,565,000</u>	<u>\$ 605,761</u>	<u>\$ 3,601,282</u>

NOTE L -- SUBSEQUENT EVENTS

The Authority's management has evaluated subsequent events through January 7, 2021, the date which the financial statements were available for issue.

COMBINING FINANCIAL STATEMENTS

GREATER TEXOMA UTILITY AUTHORITY
Combining Statement of Net Position
Nonmajor Enterprise Funds
September 30, 2020

	ANNA-MELISSA	ARGYLE WATER SUPPLY	BEARCREEK SUD	BELLS	BOLIVAR WATER SUPPLY	DORCHESTER	ECTOR	GAINESVILLE
ASSETS								
Current Assets								
Cash and Cash Equivalents	\$ 107,701	\$ 54,739	\$ -	\$ 11,225	\$ 18,093	\$ 708	\$ -	\$ 95,232
Temporary Investments	-	-	-	-	-	-	-	-
Restricted Cash, Cash Equivalents and Investments:								
Cash and Cash Equivalents	177,667	164,610	585,004	35,620	56,900	12,827	91,792	636,553
Accounts Receivable	-	-	-	-	-	-	-	-
Due from Other Funds	-	8,567	-	-	-	-	-	24,672
Prepaid Expenses	-	-	-	-	-	-	-	-
Total Current Assets	285,368	227,916	585,004	46,845	74,993	13,535	91,792	756,457
Noncurrent Assets:								
Restricted Assets								
Cash and Cash Equivalents	20,802	761	50,512	124	53	556	9,662	2,078
Temporary Investments	468,000	146,000	5,234,000	61,000	126,000	46,000	35,000	532,000
Interest Receivable	15,942	1,785	65,577	666	311	1,046	1,617	7,198
Capital Assets, Net	3,308,689	980,431	1,793,170	506,437	596,521	154,636	683,789	5,761,620
Total Noncurrent Assets	3,813,433	1,128,977	7,143,259	568,227	722,885	202,238	730,068	6,302,896
TOTAL ASSETS	4,098,801	1,356,893	7,728,263	615,072	797,878	215,773	821,860	7,059,353

DEFERRED OUTFLOWS OF RESOURCES

Deferred Loss on Refunding	-	-	-	-	-	-	-	13,634
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LIABILITIES

Current Liabilities								
Accounts Payable	-	-	53,558	-	-	-	-	-
Due to Other Funds	2,864	9,692	28,017	3,423	1,642	15,794	20,500	10,481
Retainage Payable	-	-	-	-	-	-	-	-
Accrued Interest Payable	40,630	42,337	27,104	6,836	9,695	2,519	10,537	65,714
Unearned Revenue	136,667	-	31,667	20,000	37,500	10,000	5,000	-
Accrued Compensated Absences	-	-	-	-	-	-	-	-
Revenue Bonds Payable Current Portion	410,000	120,000	190,000	40,000	75,000	30,000	20,000	560,000
Total Current Liabilities	590,161	172,029	330,346	70,259	123,837	58,313	56,037	636,195
Noncurrent Liabilities								
Revenue Bonds Payable	2,765,000	1,545,000	7,110,000	450,000	620,000	237,000	720,000	5,338,474
Total Noncurrent Liabilities	2,765,000	1,545,000	7,110,000	450,000	620,000	237,000	720,000	5,338,474
TOTAL LIABILITIES	3,355,161	1,717,029	7,440,346	520,259	743,837	295,313	776,037	5,974,669
NET POSITION								
Net Investment in Capital Assets Restricted:	134,688	(684,569)	257,770	16,437	(98,479)	(112,364)	6,337	(123,220)
Debt Service (Expendable) Unrestricted	505,115	270,819	149,233	70,574	136,069	47,910	59,986	1,112,115
	103,837	53,614	(119,086)	7,802	16,451	(15,086)	(20,500)	109,423
TOTAL NET POSITION	\$ 743,640	\$ (360,136)	\$ 287,917	\$ 94,813	\$ 54,041	\$ (79,540)	\$ 45,823	\$ 1,098,318

GREATER TEXOMA UTILITY AUTHORITY
Combining Statement of Net Position (Continued)
Nonmajor Enterprise Funds
September 30, 2020

	GENERAL	GOBER MUD	GUNTER	HENRIETTA	HOWE	KAUFMAN	KRUM	LAKE KIOWA
								SUD
ASSETS								
Current Assets								
Cash and Cash Equivalents	\$ 74,433	\$ 371	\$ 103	\$ -	\$ 97,764	\$ -	\$ 1,812	\$ 2,753
Temporary Investments	-	-	-	-	-	-	-	-
Restricted Cash, Cash Equivalents and Investments:								
Cash and Cash Equivalents	-	5,481	1,700,720	-	32,451	990,107	849,541	122,561
Accounts Receivable	57,246	-	-	-	4,396	-	-	-
Due from Other Funds	24,992	-	-	-	3,920	-	-	-
Prepaid Expenses	7,799	-	-	-	-	-	-	-
Total Current Assets	164,470	5,852	1,700,823	-	138,531	990,107	851,353	125,314
Noncurrent Assets:								
Restricted Assets								
Cash and Cash Equivalents	-	20,711	6,996	-	5,785	7,791	-	3,459
Temporary Investments	-	-	971,000	-	45,000	2,000,000	700,000	305,000
Interest Receivable	-	-	9,289	-	567	936	1,609	9,681
Capital Assets Net	28,581	20,522	3,522,200	-	78,134	135,921	3,696,348	4,869,691
Total Noncurrent Assets	28,581	41,233	4,509,485	-	129,486	2,144,648	4,397,957	5,187,831
TOTAL ASSETS	193,051	47,085	6,210,308	-	268,017	3,134,755	5,249,310	5,313,145

DEFERRED OUTFLOWS OF RESOURCES

Deferred Loss on Refunding	-	-	-	-	-	-	-	-
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LIABILITIES

Current Liabilities								
Accounts Payable	33,590	-	88,467	-	-	125,200	350	-
Due to Other Funds	-	5,872	29,423	2,228	-	13,198	55,694	34,332
Retainage Payable	-	-	185,762	-	-	6,590	-	-
Accrued Interest Payable	-	298	18,704	-	1,938	649	18,971	17,568
Unearned Revenue	-	5,000	27,500	-	33,750	15,000	30,833	45,000
Accrued Compensated Absences	44,783	-	-	-	-	-	-	-
Revenue Bonds Payable Current Portion	-	15,000	165,000	-	45,000	90,000	185,000	270,000
Total Current Liabilities	78,373	26,170	514,856	2,228	80,688	250,637	290,848	366,900
Noncurrent Liabilities								
Revenue Bonds Payable	-	-	5,275,000	-	95,000	2,530,000	5,075,000	4,365,000
Total Noncurrent Liabilities	-	-	5,275,000	-	95,000	2,530,000	5,075,000	4,365,000
TOTAL LIABILITIES	78,373	26,170	5,789,856	2,228	175,688	2,780,637	5,365,848	4,731,900

NET POSITION

Net Investment in Capital Assets	28,581	5,522	431,226	-	(61,866)	371,284	(420,570)	281,858
Restricted:								
Debt Service (Expendable)	-	20,894	18,546	-	48,115	120,967	357,914	330,966
Unrestricted	86,097	(5,501)	(29,320)	(2,228)	106,080	(138,133)	(53,882)	(31,579)
TOTAL NET POSITION	\$ 114,678	\$ 20,915	\$ 420,452	\$ (2,228)	\$ 92,329	\$ 354,118	\$ (116,538)	\$ 581,245

GREATER TEXOMA UTILITY AUTHORITY
Combining Statement of Net Position (Continued)
Nonmajor Enterprise Funds
September 30, 2020

	MELISSA	NORTHWEST GRAYSON	PARADISE	POTTSBORO	SADLER	SOLID WASTE	SOUTHMAYD
ASSETS							
Current Assets							
Cash and Cash Equivalents	\$ 2,089	\$ 7,647	\$ 856	\$ 35,063	\$ -	\$ 42,720	\$ 8,278
Temporary Investments	-	-	-	-	-	-	-
Restricted Cash, Cash Equivalents and Investments:							
Cash and Cash Equivalents	67,947	32,196	748,427	7,932,153	49,040	-	15,693
Accounts Receivable	-	-	-	-	-	3,108	-
Due from Other Funds	-	-	-	2,137	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-
Total Current Assets	70,036	39,843	749,283	7,969,353	49,040	45,828	23,971
Noncurrent Assets:							
Restricted Assets							
Cash and Cash Equivalents	5,542	4,065	2,450	9,292	649	-	13,641
Temporary Investments	200,000	117,000	26,000	207,000	10,000	-	-
Interest Receivable	5,721	4,613	7	2,412	3	-	-
Capital Assets Net	1,359,494	936,279	958,676	1,137,965	310,767	6,061	-
Total Noncurrent Assets	1,570,757	1,061,957	987,133	1,356,669	321,419	6,061	13,641
TOTAL ASSETS	1,640,793	1,101,800	1,736,416	9,326,022	370,459	51,889	37,612
DEFERRED OUTFLOWS OF RESOURCES							
Deferred Loss on Refunding	-	-	-	4,800	-	-	-
LIABILITIES							
Current Liabilities							
Accounts Payable	-	-	102,505	-	-	162	-
Due to Other Funds	9,747	2,243	27,308	-	2,357	7,221	525
Retainage Payable	-	-	39,920	-	-	-	-
Accrued Interest Payable	21,651	5,642	9,789	31,595	1,200	-	465
Unearned Revenue	45,000	14,167	-	93,333	-	-	-
Accrued Compensated Absences	-	-	-	-	-	-	-
Revenue Bonds Payable Current Portion	135,000	85,000	25,000	280,000	5,000	-	15,000
Total Current Liabilities	211,398	107,052	204,522	404,928	8,557	7,383	15,990
Noncurrent Liabilities							
Revenue Bonds Payable	1,345,000	825,000	900,000	9,160,677	145,000	-	-
Total Noncurrent Liabilities	1,345,000	825,000	900,000	9,160,677	145,000	-	-
TOTAL LIABILITIES	1,556,398	932,052	1,104,522	9,565,605	153,557	7,383	15,990
NET POSITION							
Net Investment in Capital Assets	(120,506)	37,855	746,240	(481,898)	160,767	6,061	(15,000)
Restricted:							
Debt Service (Expendable)	212,559	138,065	54,531	205,115	58,492	-	28,869
Unrestricted	(7,658)	(6,172)	(168,877)	42,000	(2,357)	38,445	7,753
TOTAL NET POSITION	\$ 84,395	\$ 169,748	\$ 631,894	\$ (234,783)	\$ 216,902	\$ 44,506	\$ 21,622

GREATER TEXOMA UTILITY AUTHORITY
Combining Statement of Net Position (Continued)
Nonmajor Enterprise Funds
September 30, 2020

	<u>TOM BEAN</u>	<u>VALLEY VIEW</u>	<u>VAN ALSTYNE</u>	<u>WHITEWRIGHT</u>	<u>TOTALS</u>
ASSETS					
Current Assets					
Cash and Cash Equivalents	\$ 4,855	\$ -	\$ -	\$ 229	\$ 566,671
Temporary Investments	-	-	-	-	-
Restricted Cash, Cash Equivalents and Investments:					
Cash and Cash Equivalents	136,408	-	593,056	3,493,483	18,530,237
Accounts Receivable	-	-	112	14,158	79,020
Due from Other Funds	5,992	-	-	-	70,280
Prepaid Expenses	-	-	-	-	7,799
Total Current Assets	147,255	-	593,168	3,507,870	19,254,007
Noncurrent Assets:					
Restricted Assets					
Cash and Cash Equivalents	73	-	26,749	16,380	208,131
Temporary Investments	55,000	-	319,000	66,000	11,669,000
Interest Receivable	619	-	12,567	1,483	143,649
Capital Assets Net	1,368,342	-	3,709,513	1,177,845	37,101,632
Total Noncurrent Assets	1,424,034	-	4,067,829	1,261,708	49,122,412
TOTAL ASSETS	1,571,289	-	4,660,997	4,769,578	68,376,419
DEFERRED OUTFLOWS OF RESOURCES					
Deferred Loss on Refunding	-	-	-	-	18,434
LIABILITIES					
Current Liabilities					
Accounts Payable	51,089	-	-	9,505	464,426
Due to Other Funds	10,555	343	24,881	37,733	356,073
Retainage Payable	-	-	30,450	-	262,722
Accrued Interest Payable	6,388	-	29,100	25,600	394,930
Unearned Revenue	17,500	-	75,000	2,500	645,417
Accrued Compensated Absences	-	-	-	-	44,783
Revenue Bonds Payable Current Portion	70,000	-	225,000	115,000	3,170,000
Total Current Liabilities	155,532	343	384,431	190,338	5,338,351
Noncurrent Liabilities					
Revenue Bonds Payable	1,185,000	-	3,725,000	3,450,000	56,861,151
Total Noncurrent Liabilities	1,185,000	-	3,725,000	3,450,000	56,861,151
TOTAL LIABILITIES	1,340,532	343	4,109,431	3,640,338	62,199,502
NET POSITION					
Net Investment in Capital Assets	224,258	-	243,988	955,376	1,789,776
Restricted:					
Debt Service (Expendable)	57,296	-	362,797	214,533	4,581,480
Unrestricted	(50,797)	(343)	(55,219)	(40,669)	(175,905)
TOTAL NET POSITION	\$ 230,757	\$ (343)	\$ 551,566	\$ 1,129,240	\$ 6,195,351

GREATER TEXOMA UTILITY AUTHORITY
Combining Statement of Revenues, Expenses and Changes In Fund Net Position
Nonmajor Enterprise Funds
For the Year Ended September 30, 2020

	ANNA- MELISSA	ARGYLE WATER SUPPLY	BEARCREEK SUD	BELLS	BOLIVAR WATER SUPPLY	DORCHESTER	ECTOR	GAINESVILLE	GENERAL	GOBER MUD
Operating Revenue										
Charges for Services	\$ 524,203	\$ 205,325	\$ 446,066	\$ 54,978	\$ 91,017	\$ 38,522	\$ 42,267	\$ 693,828	\$ 1,372,978	\$ 16,645
Operating Expenses										
Operating Expense	-	-	-	-	-	-	-	-	-	-
General and Administrative	9,236	4,265	20,879	4,283	2,425	1,350	5,942	14,488	1,405,883	6,275
Depreciation	431,157	147,820	-	53,271	79,464	23,180	16,931	630,628	11,733	30,698
Total Operating Expense	440,393	152,085	20,879	57,554	81,889	24,530	22,873	645,116	1,417,616	36,973
Operating Income (Loss)	83,810	53,240	425,187	(2,576)	9,128	13,992	19,394	48,712	(44,638)	(20,328)

Nonoperating Revenues (Expenses)

Gain on Sale of Capital Asset	-	-	-	-	-	-	-	-	2,914	-
Investment Income	16,026	3,907	127,144	1,505	3,382	1,120	3,011	14,600	1,037	427
Amortization of Bond Premium	-	-	-	-	-	-	-	4,231	-	-
Interest Expense	(131,353)	(84,675)	(119,518)	(14,229)	(20,367)	(8,122)	(18,028)	(131,428)	-	(1,482)
Bond Issuance Costs	-	-	-	-	-	-	-	-	-	-
Amortization of Loss on Early Retirement of Debt	-	(3,341)	-	-	-	-	-	(6,807)	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-	-	-	-	-	-	-
Total Nonoperating Revenues (Expenses)	(115,327)	(84,109)	7,626	(12,724)	(16,985)	(7,002)	(15,017)	(119,404)	3,951	(1,055)

Contributions and Transfers

Capital Contributions	-	-	-	-	-	-	-	-	-	-
Change in Net Position	(31,517)	(30,869)	432,813	(15,300)	(7,857)	6,990	4,377	(70,692)	(40,687)	(21,383)
Net Position, October 1	775,157	(329,267)	(144,896)	110,113	61,898	(86,530)	41,446	1,169,010	155,365	42,298
Net Position, September 30	\$ 743,640	\$ (360,136)	\$ 287,917	\$ 94,813	\$ 54,041	\$ (79,540)	\$ 45,823	\$ 1,098,318	\$ 114,678	\$ 20,915

GREATER TEXOMA UTILITY AUTHORITY
Combining Statement of Revenues, Expenses and Changes in Fund Net Position (Continued)
Nonmajor Enterprise Funds
For the Year Ended September 30, 2020

	<u>GUNTER</u>	<u>HENRIETTA</u>	<u>HOWE</u>	<u>KAUFMAN</u>	<u>KRUM</u>	<u>LAKE KIOWA SUD</u>	<u>MELISSA</u>	<u>NORTHWEST GRAYSON</u>	<u>PARADISE</u>	<u>POTTSBORO</u>
Operating Revenue										
Charges for Services	\$ 315,350	\$ -	\$ 174,935	\$ 84,110	\$ 208,519	\$ 415,827	\$ 199,014	\$ 121,487	\$ 54,344	\$ 439,938
Operating Expenses										
Operating Expense	-	-	-	-	-	-	-	-	-	-
General and Administrative	23,621	2,228	1,635	16,551	19,786	20,663	4,585	2,063	13,989	25,059
Depreciation	-	-	56,085	-	167,504	329,048	132,519	105,443	-	240,012
Total Operating Expense	23,621	2,228	57,720	16,551	187,290	349,711	137,104	107,506	13,989	265,071
Operating Income (Loss)	291,729	(2,228)	117,215	67,559	21,229	66,116	61,910	13,981	40,355	174,867
Nonoperating Revenues (Expenses)										
Gain on Sale of Capital Asset	-	-	-	-	-	-	-	-	-	-
Investment Income	47,234	-	2,315	2,440	17,750	9,490	5,520	3,687	11,899	70,641
Amortization of Bond Premium	-	-	(197)	-	-	-	-	-	-	1,013
Interest Expense	(47,234)	-	(9,535)	(1,796)	(110,824)	(107,692)	(67,814)	(36,487)	(11,716)	(100,851)
Bond Issuance Costs	-	-	-	(91,240)	-	-	-	-	-	-
Amortization of Loss on Early Retirement of Debt	-	-	-	-	-	-	-	-	-	(7,180)
Landfill Closure and Postclosure Care Costs	-	-	(1,084)	-	-	-	-	-	-	-
Total Nonoperating Revenues (Expenses)	-	-	(8,501)	(90,596)	(93,074)	(98,202)	(62,294)	(32,800)	183	(36,377)
Contributions and Transfers										
Capital Contributions	-	-	-	383,646	86,926	-	-	-	289,197	-
Change in Net Position	291,729	(2,228)	108,714	360,609	15,081	(32,086)	(384)	(18,819)	# 329,735	# 138,490
Net Position, October 1	128,723	-	(16,385)	(6,491)	(131,619)	613,331	84,779	188,567	302,159	(373,273)
Net Position, September 30	\$ 420,452	\$ (2,228)	\$ 92,329	\$ 354,118	\$ (116,538)	\$ 581,245	\$ 84,395	\$ 169,748	\$ 631,894	\$ (234,783)

GREATER TEXOMA UTILITY AUTHORITY
Combining Statement of Revenues, Expenses and Changes in Fund Net Position (Continued)
Nonmajor Enterprise Funds
For the Year Ended September 30, 2020

	SADLER	SOLID WASTE	SOUTHMAYD	TOM BEAN	VALLEY VIEW	VAN ALSTYNE	WHITEWRIGHT	TOTALS
Operating Revenue								
Charges for Services	\$ 9,682	\$ 30,988	\$ 16,068	\$ 123,806	\$ -	\$ 360,825	\$ 137,823	\$ 6,178,545
Operating Expenses								
Operating Expense	-	20,657	-	-	-	-	-	20,657
General and Administrative	1,339	1,391	473	8,255	343	16,788	17,726	1,651,521
Depreciation	19,497	1,515	20,468	21,080	-	272,143	49,698	2,839,894
Total Operating Expense	20,836	23,563	20,941	29,335	343	288,931	67,424	4,512,072
Operating Income (Loss)	(11,154)	7,425	(4,873)	94,471	(343)	71,894	70,399	1,666,473
Nonoperating Revenues (Expenses)								
Gain on Sale of Capital Asset	-	-	-	-	-	-	-	2,914
Investment Income	440	-	251	3,268	-	13,917	17,882	378,893
Amortization of Bond Premium	-	-	-	-	-	-	-	5,047
Interest Expense	(2,400)	-	(930)	(4,918)	-	(89,770)	(38,280)	(1,159,449)
Bond Issuance Costs	-	-	-	-	-	-	(107,891)	(199,131)
Amortization of Loss on Early Retirement of Debt	-	-	-	-	-	-	-	(18,412)
Landfill Closure and Postclosure Care Costs	-	(5,224)	-	-	-	-	-	(5,224)
Total Nonoperating Revenues (Expenses)	(1,960)	(5,224)	(679)	(1,650)	-	(75,853)	(128,289)	(995,362)
Contributions and Transfers								
Capital Contributions	-	-	-	-	-	-	1,088,105	1,847,874
Change in Net Position	(13,114) #	2,201 #	(5,552) #	92,821	(343) #	(3,959)	1,030,215	2,518,985
Net Position, October 1	230,016	42,305	27,174	137,936	-	555,525	99,025	3,676,366
Net Position, September 30	\$ 216,902 #	\$ 44,506 #	\$ 21,622 #	\$ 230,757	\$ (343) #	\$ 551,566	\$ 1,129,240	\$ 6,195,351

Greater Texoma Utility Authority
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Year Ended September 30, 2020

	ANNA- MELISSA	ARGYLE	BEARCREEK SUD	BELLS	BOLIVAR WATER SUPPLY	DORCHESTER	ECTOR	GAINESVILLE
Cash Flows from Operating Activities								
Cash Inflows:								
Payments Received from Customers	\$ 530,870	\$ 205,325	\$ 446,066	\$ 54,978	\$ 93,517	\$ 38,522	\$ 42,267	\$ 693,828
Cash Outflows:								
Payments to Suppliers	(3,363)	(1,070)	(9,073)	(1,510)	(828)	(600)	(2,582)	(3,928)
Payments to Employees	(5,873)	(3,195)	(11,806)	(2,773)	(1,597)	(750)	(3,360)	(10,560)
Total Cash Used	(9,236)	(4,265)	(20,879)	(4,283)	(2,425)	(1,350)	(5,942)	(14,488)
Net Cash Provided (Used) by Operating Activities	521,634	201,060	425,187	50,695	91,092	37,172	36,325	679,340
Cash Flows from Non-Capital and Related Financing Activities								
Loans from Other Funds	-	3,063	-	652	315	-	-	2,675
Loans to Other Funds	-	(6,192)	-	-	-	-	-	-
Receipts from Loans to Other Funds	(5,624)	-	(3,154)	-	-	-	-	-
Payments on Loans from Other Funds	-	-	-	-	-	(469)	(4,275)	6,142
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	(5,624)	(3,129)	(3,154)	652	315	(469)	(4,275)	8,817
Cash Flows from Capital and Related Financing Activities								
Proceeds from the Sale of Capital Assets	-	-	-	-	-	-	-	-
Purchase of Capital Assets	-	-	(1,625,185)	-	-	-	(211,210)	-
Principal Repayment on Debt	(390,000)	(120,000)	(190,000)	(40,000)	(70,000)	(30,000)	(20,000)	(555,000)
Interest Paid	(136,085)	(87,267)	(119,853)	(14,787)	(21,344)	(8,405)	(18,181)	(135,403)
Bond Proceeds	-	-	-	-	-	-	-	-
Bond Premium/Discount	(5,873)	-	-	-	-	-	-	-
Payment to Refunding Bond Escrow Agent	-	-	-	-	-	-	-	-
Payment of Bond Issuance Costs	-	-	-	-	-	-	-	-
Capital Grant Funds	-	-	-	-	-	-	-	-
Distribution to City	-	-	-	-	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-	-	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(526,085)	(207,267)	(1,935,038)	(54,787)	(91,344)	(38,405)	(249,391)	(690,403)
Cash Flows from Investing Activities								
Purchases of Investments	-	-	-	-	-	-	-	-
Proceeds from Sale of Investments	93,000	-	1,166,000	10,000	10,000	-	10,000	-
Interest Received	16,899	5,527	136,532	3,246	8,366	1,594	2,830	20,693
Net Cash Provided (Used) by Investing Activities	109,899	5,527	1,302,532	13,246	18,366	1,594	12,830	20,693
Net Cash Inflow (Outflow) from All Activities	99,824	(3,809)	(210,473)	9,806	18,429	(108)	(204,511)	18,447
Cash and Restricted Cash at Beginning of Year	206,346	223,919	845,989	37,163	56,617	14,199	305,965	715,416
Cash and Restricted Cash at End of Year	\$ 306,170	\$ 220,110	\$ 635,516	\$ 46,969	\$ 75,046	\$ 14,091	\$ 101,454	\$ 733,863

Greater Texoma Utility Authority
Combining Statement of Cash Flows (Continued)
Nonmajor Enterprise Funds
For the Year Ended September 30, 2020

	ANNA- MELISSA	ARGYLE	BEARCREEK SUD	BELLS	BOLIVAR WATER SUPPLY	DORCHESTER	ECTOR	GAINESVILLE
Reconciliation of Operating Income to Net Cash								
Provided (Used) by Operating Activities:								
Operating Income	83,810	53,240	425,187	(2,576)	9,128	13,992	19,394	48,712
Depreciation	431,157	147,820	-	53,271	79,464	23,180	16,931	630,628
(Increase) Decrease in Accounts Receivable	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-
Increase (Decrease)	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-
Accrued Compensated Absences	-	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-	-
Increase (Decrease) in Unearned Revenue	6,667	-	-	-	2,500	-	-	-
Net Cash Provided (Used) by Operating Activities	\$ 521,634	\$ 201,060	\$ 425,187	\$ 50,695	\$ 91,092	\$ 37,172	\$ 36,325	\$ 679,340
Cash Reconciliation:								
Beginning of Period:								
Current Assets:								
Cash	\$ 28,746	\$ 56,342	\$ -	\$ 45	\$ 1,648	\$ 702	\$ -	\$ 80,246
Restricted Cash	176,967	166,822	805,568	36,995	54,916	12,946	296,401	633,110
Noncurrent Assets:								
Restricted Cash	633	755	40,421	123	53	551	9,564	2,060
	\$ 206,346	\$ 223,919	\$ 845,989	\$ 37,163	\$ 56,617	\$ 14,199	\$ 305,965	\$ 715,416
End of Period								
Current Assets:								
Cash	\$ 107,701	\$ 54,739	\$ -	\$ 11,225	\$ 18,093	\$ 708	\$ -	\$ 95,232
Restricted Cash	177,667	164,610	585,004	35,620	56,900	12,827	91,792	636,553
Noncurrent Assets:								
Restricted Cash	20,802	761	50,512	124	53	556	9,662	2,078
	\$ 306,170	\$ 220,110	\$ 635,516	\$ 46,969	\$ 75,046	\$ 14,091	\$ 101,454	\$ 733,863
Non-Cash Investing, Capital and Financing								
Change in Fair Value of Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Greater Texoma Utility Authority
Combining Statement of Cash Flows (Continued)
Nonmajor Enterprise Funds
For the Year Ended September 30, 2020

	GENERAL	GOBER MUD	GUNTER	HENRIETTA	HOWE	KAUFMAN	KRUM	LAKE KIOWA SUD	MELISSA
Cash Flows from Operating Activities									
Cash Inflows:									
Payments Received from Customers	\$ 1,375,784	\$ 16,645	\$ 316,183	\$ -	\$ 96,030	\$ 99,110	\$ 209,352	\$ 416,660	\$ 200,681
Cash Outflows:									
Payments to Suppliers	(605,543)	(3,363)	(10,264)	-	(447)	(7,862)	(4,593)	(4,292)	(1,350)
Payments to Employees	(793,312)	(2,912)	(13,357)	(2,228)	(1,188)	(8,689)	(15,193)	(16,371)	(3,235)
Total Cash Used	(1,398,855)	(6,275)	(23,621)	(2,228)	(1,635)	(16,551)	(19,786)	(20,663)	(4,585)
Net Cash Provided (Used) by Operating Activities	(23,071)	10,370	292,562	(2,228)	94,395	82,559	189,566	395,997	196,096
Cash Flows from Non-Capital and Related Financing Activities									
Loans from Other Funds	-	5,215	8,619	2,228	-	6,707	1,937	-	-
Loans to Other Funds	(21,399)	-	-	-	(1,284)	-	-	-	-
Receipts from Loans to Other Funds	-	-	-	-	-	-	-	-	-
Payments on Loans from Other Funds	-	-	-	-	-	-	-	(4,124)	(204)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	(21,399)	5,215	8,619	2,228	(1,284)	6,707	1,937	(4,124)	(204)
Cash Flows from Capital and Related Financing Activities									
Proceeds from the Sale of Capital Assets	2,914	-	-	-	-	-	-	-	-
Purchase of Capital Assets	(2,315)	-	(1,662,969)	-	-	(4,131)	(64,799)	(120,032)	-
Principal Repayment on Debt	-	(15,000)	(160,000)	-	(165,000)	(90,000)	(180,000)	(265,000)	(130,000)
Interest Paid	-	(1,777)	(113,252)	-	(11,319)	(1,147)	(115,185)	(108,149)	(69,245)
Bond Proceeds	-	-	-	-	-	2,710,000	-	-	-
Bond Premium/Discount	-	-	-	-	-	-	-	-	-
Payment to Refunding Bond Exerow Agent	-	-	-	-	-	-	-	-	-
Payment of Bond Issuance Costs	-	-	-	-	-	(91,240)	-	-	-
Capital Grant Funds	-	-	-	-	-	383,646	86,926	-	-
Distribution to City	-	-	-	-	-	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-	-	-	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	599	(16,777)	(1,936,221)	-	(176,319)	2,907,128	(273,058)	(493,181)	(199,245)
Cash Flows from Investing Activities									
Purchases of Investments	-	-	(2,200,000)	-	-	(2,000,000)	(1,600,000)	(155,000)	(80,000)
Proceeds from Sale of Investments	-	20,000	3,096,000	-	-	-	1,120,000	94,000	80,000
Interest Received	1,037	1,209	62,396	-	3,508	1,504	18,717	7,259	4,402
Net Cash Provided (Used) by Investing Activities	1,037	21,209	958,396	-	3,508	(1,998,496)	(461,283)	(53,741)	4,402
Net Cash Inflow (Outflow) from All Activities	(42,834)	20,017	(676,644)	-	(79,700)	997,898	(542,838)	(155,049)	1,049
Cash and Restricted Cash at Beginning of Year	117,267	6,546	2,384,463	-	215,700	-	1,394,191	283,822	74,529
Cash and Restricted Cash at End of Year	\$ 74,433	\$ 26,563	\$ 1,707,819	\$ -	\$ 136,000	\$ 997,898	\$ 851,353	\$ 128,773	\$ 75,578

Greater Texoma Utility Authority
Combining Statement of Cash Flows (Continued)
Nonmajor Enterprise Funds
For the Year Ended September 30, 2020

	GENERAL	GOBER MUD	GUNTER	HENRIETTA	HOWE	KAUFMAN	KRUM	LAKE KIOWA SUD	MELISSA
Reconciliation of Operating Income to Net Cash									
Provided (Used) by Operating Activities:									
Operating Income	(44,638)	(20,328)	291,729	(2,228)	117,215	67,559	21,229	66,116	61,910
Depreciation	11,733	30,698	-	-	56,085	-	167,504	329,048	132,519
(Increase) Decrease in Accounts Receivable	2,806	-	-	-	11,095	-	-	-	-
Prepaid Expenses	318	-	-	-	-	-	-	-	-
Increase (Decrease)	-	-	-	-	-	-	-	-	-
Accounts Payable	6,656	-	-	-	-	-	-	-	-
Accrued Compensated Absences	54	-	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-	-	-
Increase (Decrease) in Unearned Revenue	-	-	833	-	(90,000)	15,000	833	-	1,667
	<u>\$ (23,071)</u>	<u>\$ 10,370</u>	<u>\$ 292,562</u>	<u>\$ (2,228)</u>	<u>\$ 94,395</u>	<u>\$ 82,559</u>	<u>\$ 189,566</u>	<u>\$ 395,997</u>	<u>\$ 196,096</u>
Net Cash Provided (Used) by Operating Activities									
Cash Reconciliation:									
Beginning of Period:									
Current Assets:									
Cash	\$ 117,267	\$ 368	\$ 5,089	\$ -	\$ 93,912	\$ -	\$ -	\$ -	\$ 2,071
Restricted Cash	-	5,701	2,364,833	-	116,054	-	1,796	241,703	66,965
Noncurrent Assets:									
Restricted Cash	-	477	14,541	-	5,734	-	1,392,395	42,119	5,493
	<u>\$ 117,267</u>	<u>\$ 6,546</u>	<u>\$ 2,384,463</u>	<u>\$ -</u>	<u>\$ 215,700</u>	<u>\$ -</u>	<u>\$ 1,394,191</u>	<u>\$ 283,822</u>	<u>\$ 74,529</u>
End of Period									
Current Assets:									
Cash	\$ 74,433	\$ 371	\$ 103	\$ -	\$ 97,764	\$ -	\$ 1,812	\$ 2,753	\$ 2,089
Restricted Cash	-	5,481	1,700,720	-	32,451	990,107	849,541	122,561	67,947
Noncurrent Assets:									
Restricted Cash	-	20,711	6,996	-	5,785	7,791	-	3,459	5,542
	<u>\$ 74,433</u>	<u>\$ 26,563</u>	<u>\$ 1,707,819</u>	<u>\$ -</u>	<u>\$ 136,000</u>	<u>\$ 997,898</u>	<u>\$ 851,353</u>	<u>\$ 128,773</u>	<u>\$ 75,578</u>
Non-Cash Investing, Capital and Financing									
Change in Fair Value of Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Greater Texoma Utility Authority
Combining Statement of Cash Flows (Continued)
Nonmajor Enterprise Funds
For the Year Ended September 30, 2020

	NORTHWEST GRAYSON	PARADISE	POTTSBORO	SADLER	SOLID WASTE	SOUTHMAYD	TOM BEAN	VALLEY VIEW	VAN ALSTYNE
Cash Flows from Operating Activities									
Cash Inflows:									
Payments Received from Customers	\$ 121,487	\$ 54,344	\$ 443,604	\$ 9,682	\$ 29,001	\$ 16,068	\$ 118,806	\$ -	\$ 362,380
Cash Outflows:									
Payments to Suppliers	(368)	(1,369)	(7,993)	(256)	(20,657)	(321)	(2,109)	-	(3,178)
Payments to Employees	(1,695)	(12,620)	(17,066)	(1,083)	(1,229)	(152)	(6,146)	(343)	(13,610)
Total Cash Used	(2,063)	(13,989)	(25,059)	(1,339)	(21,886)	(473)	(8,255)	(343)	(16,788)
Net Cash Provided (Used) by Operating Activities	119,424	40,355	418,545	8,343	7,115	15,595	110,551	(343)	345,592
Cash Flows from Non-Capital and Related Financing Activities									
Loans from Other Funds	-	14,404	(2,137)	739	593	-	-	343	3,771
Loans to Other Funds	-	-	-	-	-	-	(5,992)	-	-
Receipts from Loans to Other Funds	-	-	(3,671)	-	-	-	-	-	-
Payments on Loans from Other Funds	(2,937)	-	-	-	-	(113)	(12,591)	-	(1,274)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	(2,937)	14,404	(5,808)	739	593	(113)	(18,583)	343	2,497
Cash Flows from Capital and Related									
Proceeds from the Sale of Capital Assets	-	-	-	-	-	-	-	-	-
Purchase of Capital Assets	-	(758,491)	(279,979)	-	-	-	(185,168)	-	(341,584)
Principal Repayment on Debt	(85,000)	(35,000)	(275,000)	(5,000)	-	(15,000)	(90,000)	-	(220,000)
Interest Paid	(37,014)	(20,195)	(94,095)	(2,400)	-	(1,391)	(28,984)	-	(91,005)
Bond Proceeds	-	-	-	-	-	-	-	-	-
Bond Premium/Discount	-	-	-	-	-	-	-	-	-
Payment to Refunding Bond Excrow Agent	-	-	-	-	-	-	-	-	-
Payment of Bond Issuance Costs	-	-	-	-	-	-	-	-	-
Capital Grant Funds	-	289,197	-	-	-	-	-	-	-
Distribution to City	-	-	-	-	-	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-	(5,224)	-	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(122,014)	(524,489)	(649,074)	(7,400)	(5,224)	(16,391)	(304,152)	-	(652,589)
Cash Flows from Investing Activities									
Purchases of Investments	-	(26,000)	(127,000)	(10,000)	-	-	-	-	(61,000)
Proceeds from Sale of Investments	-	-	82,000	-	-	10,000	12,000	-	-
Interest Received	624	11,892	71,695	437	-	642	5,068	-	6,548
Net Cash Provided (Used) by Investing Activities	624	(14,108)	26,695	(9,563)	-	10,642	17,068	-	(54,452)
Net Cash Inflow (Outflow) from All Activities	(4,903)	(483,838)	(209,642)	(7,881)	2,484	9,733	(195,116)	-	(358,952)
Cash and Restricted Cash at Beginning of Year	48,811	1,235,571	8,186,150	57,570	40,236	27,879	336,452	-	978,757
Cash and Restricted Cash at End of Year	\$ 43,908	\$ 751,733	\$ 7,976,508	\$ 49,689	\$ 42,720	\$ 37,612	\$ 141,336	\$ -	\$ 619,805

Greater Texoma Utility Authority
Combining Statement of Cash Flows (Continued)
Nonmajor Enterprise Funds
For the Year Ended September 30, 2020

	NORTHWEST GRAYSON	PARADISE	POTTSBORO	SADLER	SOLID WASTE	SOUTHMAYD	TOM BEAN	VALLEY VIEW	VAN ALSTYNE
Reconciliation of Operating Income to Net Cash									
Provided (Used) by Operating Activities:									
Operating Income	13,981	40,355	174,867	(11,154)	7,425	(4,873)	94,471	(343)	71,894
Depreciation	105,443	-	240,012	19,497	1,515	20,468	21,080	-	272,143
(Increase) Decrease in Accounts Receivable	-	-	-	-	(1,987)	-	-	-	(112)
Prepaid Expenses	-	-	-	-	-	-	-	-	-
Increase (Decrease)	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-	-
Accrued Compensated Absences	-	-	-	-	162	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-	-	-
Increase (Decrease) in Unearned Revenue	-	-	3,666	-	-	-	(5,000)	-	1,667
Net Cash Provided (Used) by Operating Activities	\$ 119,424	\$ 40,355	\$ 418,545	\$ 8,343	\$ 7,115	\$ 15,595	\$ 110,551	\$ (343)	\$ 345,592
Cash Reconciliation:									
Beginning of Period:									
Current Assets:									
Cash	\$ -	\$ 849	\$ 31,485	\$ -	\$ 40,236	\$ 8,205	\$ 1,851	\$ -	\$ -
Restricted Cash	32,226	1,212,475	8,148,677	48,685	-	16,115	324,092	-	936,086
Noncurrent Assets:									
Restricted Cash	16,585	22,247	5,988	8,885	-	3,559	10,509	-	42,671
End of Period	\$ 48,811	\$ 1,235,571	\$ 8,186,150	\$ 57,570	\$ 40,236	\$ 27,879	\$ 336,452	\$ -	\$ 978,757
Current Assets:									
Cash	\$ 7,647	\$ 856	\$ 35,063	\$ -	\$ 42,720	\$ 8,278	\$ 4,855	\$ -	\$ -
Restricted Cash	32,196	748,427	7,932,153	49,040	-	15,693	136,408	-	593,056
Noncurrent Assets:									
Restricted Cash	4,065	2,450	9,292	649	-	13,641	73	-	26,749
Non-Cash Investing, Capital and Financing	\$ 43,908	\$ 751,733	\$ 7,976,508	\$ 49,689	\$ 42,720	\$ 37,612	\$ 141,336	\$ -	\$ 619,805
Change in Fair Value of Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Greater Texoma Utility Authority
Combining Statement of Cash Flows (Continued)
Nonmajor Enterprise Funds
For the Year Ended September 30, 2020

	WHITEWRIGHT	TOTALS
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 123,665	\$ 6,114,855
Cash Outflows:		
Payments to Suppliers	(6,663)	(703,582)
Payments to Employees	(11,063)	(961,406)
Total Cash Used	<u>(17,726)</u>	<u>(1,664,988)</u>
Net Cash Provided (Used) by Operating Activities	105,939	4,449,867
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	7,954	57,078
Loans to Other Funds	-	(34,867)
Receipts from Loans to Other Funds	-	(12,449)
Payments on Loans from Other Funds	-	(19,845)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	7,954	(10,083)
Cash Flows from Capital and Related Financing Activities		
Proceeds from the Sale of Capital Assets	-	2,914
Purchase of Capital Assets	(597,848)	(5,853,711)
Principal Repayment on Debt	(35,000)	(3,180,000)
Interest Paid	(38,472)	(1,274,955)
Bond Proceeds	2,670,000	5,380,000
Bond Premium/Discount	-	-
Payment to Refunding Bond Exerow Agent	-	-
Payment of Bond Issuance Costs	(107,891)	(199,131)
Capital Grant Funds	1,088,105	1,847,874
Distribution to City	-	-
Landfill Closure and Postclosure Care Costs	-	(5,224)
Net Cash Provided (Used) by Capital and Related Financing Activities	2,978,894	(3,282,233)
Cash Flows from Investing Activities		
Purchases of Investments	-	(6,259,000)
Proceeds from Sale of Investments	-	5,803,000
Interest Received	16,529	409,154
Net Cash Provided (Used) by Investing Activities	16,529	(46,846)
Net Cash Inflow (Outflow) from All Activities	3,109,316	1,110,705
Cash and Restricted Cash at Beginning of Year	400,776	18,194,334
Cash and Restricted Cash at End of Year	\$ 3,510,092	\$ 19,305,039

Greater Texoma Utility Authority
Combining Statement of Cash Flows (Continued)
Nonmajor Enterprise Funds
For the Year Ended September 30, 2020

	WHITEWRIGHT	TOTALS
Reconciliation of Operating Income to Net Cash		
Provided (Used) by Operating Activities:		
Operating Income	70,399	\$ 1,666,473
Depreciation	49,698	2,839,894
(Increase) Decrease in Accounts Receivable	(14,158)	(2,356)
Prepaid Expenses	-	318
Increase (Decrease)	-	-
Accounts Payable	-	6,818
Accrued Compensated Absences	-	54
Due to Other Funds	-	-
Increase (Decrease) in Unearned Revenue	-	(61,334)
	\$ 105,939	\$ 4,449,867
Net Cash Provided (Used) by Operating Activities		
	\$ 105,939	\$ 4,449,867
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 15,518	\$ 484,580
Restricted Cash	382,552	16,081,685
Noncurrent Assets:		
Restricted Cash	2,706	1,628,069
	\$ 400,776	\$ 18,194,334
End of Period		
Current Assets:		
Cash	\$ 229	\$ 566,671
Restricted Cash	3,493,483	18,530,237
Noncurrent Assets:		
Restricted Cash	16,380	208,131
	\$ 3,510,092	\$ 19,305,039
Non-Cash Investing, Capital and Financing		
Change in Fair Value of Investments	\$ -	\$ -

SUPPLEMENTAL SCHEDULES

GREATER TEXOMA UTILITY AUTHORITY

Schedules of Net Position

Anna-Melissa Enterprise Fund

September 30, 2020 and 2019

	<u>2020</u>	<u>2019</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 107,701	\$ 28,746
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	177,667	176,967
Accounts Receivable	-	-
Due from Other Funds	-	-
Total Current Assets	<u>285,368</u>	<u>205,713</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	20,802	633
Temporary Investments	468,000	561,000
Interest Receivable	15,942	16,815
Capital Assets, Net	<u>3,308,689</u>	<u>3,739,846</u>
Total Noncurrent Assets	<u>3,813,433</u>	<u>4,318,294</u>
TOTAL ASSETS	<u>4,098,801</u>	<u>4,524,007</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accrued Interest Payable	40,630	45,362
Due to Other Funds	2,864	8,488
Unearned Revenue	136,667	130,000
Revenue Bonds Payable Current Portion	<u>410,000</u>	<u>390,000</u>
Total Current Liabilities	590,161	573,850
Noncurrent Liabilities		
Revenue Bonds Payable	<u>2,765,000</u>	<u>3,175,000</u>
TOTAL LIABILITIES	<u>3,355,161</u>	<u>3,748,850</u>
<u>NET POSITION</u>		
Net Investment in Capital Assets	134,688	174,846
Restricted:		
Debt Service	505,115	580,053
Unrestricted	<u>103,837</u>	<u>20,258</u>
TOTAL NET POSITION	<u>\$ 743,640</u>	<u>\$ 775,157</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Anna-Melissa Enterprise Fund
For The Year Ended September 30, 2020 and Totals For 2019

	<u>2020</u>		Variance Positive (Negative)	<u>2019</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 523,914	\$ 524,203	\$ 289	\$ 528,098
Operating Expenses				
General and Administrative	9,610	9,236	374	12,961
Depreciation	431,157	431,157	-	431,157
Total Operating Expense	<u>440,767</u>	<u>440,393</u>	<u>374</u>	<u>444,118</u>
Operating Income (Loss)	<u>83,147</u>	<u>83,810</u>	<u>663</u>	<u>83,980</u>
Nonoperating Revenues (Expenses)				
Investment Income	8,000	16,026	8,026	19,688
Interest Expense	(140,817)	(131,353)	9,464	(145,248)
Total Nonoperating Revenues (Expenses)	<u>(132,817)</u>	<u>(115,327)</u>	<u>17,490</u>	<u>(125,560)</u>
Change in Net Position	(49,670)	(31,517)	18,153	(41,580)
Net Position, October 1	775,157	775,157	-	816,737
Net Position, September 30	<u>\$ 725,487</u>	<u>\$ 743,640</u>	<u>\$ 18,153</u>	<u>\$ 775,157</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Anna-Melissa Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	2020	2019
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 530,870	\$ 531,431
Cash Outflows:		
Payments to Suppliers	(3,363)	(4,720)
Payments to Employees	(5,873)	(8,241)
Net Cash Provided (Used) by Operating Activities	521,634	518,470
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	5,061
Receipts from Loans to Other Funds	(5,624)	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	(5,624)	5,061
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(390,000)	(365,000)
Interest Paid	(136,085)	(149,829)
Net Cash Provided (Used) by Capital and Related Financing Activities	(526,085)	(529,829)
Cash Flows from Investing Activities		
Purchases of Investments	-	-
Proceeds from Sale of Investments	93,000	-
Interest Received	16,899	10,657
Net Cash Provided (Used) by Investing Activities	109,899	10,657
Net Cash Inflow (Outflow) from All Activities	99,824	4,359
Cash and Restricted Cash at Beginning of Year	206,346	201,987
Cash and Restricted Cash at End of Year	\$ 306,170	\$ 206,346

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Anna-Melissa Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	2020	2019
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ 83,810	\$ 83,980
Depreciation	431,157	431,157
(Increase) Decrease in Accounts Receivable	-	-
Increase (Decrease) in Unearned Revenue	6,667	3,333
Net Cash Provided (Used) by Operating Activities	\$ 521,634	\$ 518,470
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 28,746	\$ 22,125
Restricted Cash	176,967	178,027
Noncurrent Assets:		
Restricted Cash	633	1,835
	\$ 206,346	\$ 201,987
End of Period		
Current Assets:		
Cash	\$ 107,701	\$ 28,746
Restricted Cash	177,667	176,967
Noncurrent Assets:		
Restricted Cash	20,802	633
	\$ 306,170	\$ 206,346
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Argyle Water Supply Corporation Enterprise Fund
September 30, 2020 and 2019

	2020	2019
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 54,739	\$ 56,342
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	164,610	166,822
Due from Other Funds	8,567	2,375
Total Current Assets	227,916	225,539
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	761	755
Temporary Investments	146,000	146,000
Interest Receivable	1,785	3,405
Capital Assets, Net	980,431	1,128,251
Total Noncurrent Assets	1,128,977	1,278,411
TOTAL ASSETS	1,356,893	1,503,950
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	-	3,341
<u>LIABILITIES</u>		
Current Liabilities		
Accrued Interest Payable	42,337	44,929
Due to Other Funds	9,692	6,629
Revenue Bonds Payable Current Portion	120,000	120,000
Total Current Liabilities	172,029	171,558
Noncurrent Liabilities		
Revenue Bonds Payable	1,545,000	1,665,000
TOTAL LIABILITIES	1,717,029	1,836,558
<u>NET POSITION</u>		
Net Investment in Capital Assets	(684,569)	(653,408)
Restricted:		
Debt Service	270,819	272,053
Unrestricted	53,614	52,088
TOTAL NET POSITION	\$ (360,136)	\$ (329,267)

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Argyle Water Supply Enterprise Fund
For The Year Ended September 30, 2020 and Totals For 2019

	<u>2020</u>		Variance Positive (Negative)	<u>2019</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 208,503	\$ 205,325	\$ (3,178)	\$ 210,508
Operating Expenses				
General and Administrative	4,488	4,265	223	5,753
Depreciation	147,574	147,820	(246)	147,573
Total Operating Expense	<u>152,062</u>	<u>152,085</u>	<u>(23)</u>	<u>153,326</u>
Operating Income (Loss)	<u>56,441</u>	<u>53,240</u>	<u>(3,201)</u>	<u>57,182</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	2,300	3,907	1,607	5,758
Interest Expense	(84,675)	(84,675)	-	(89,858)
Amortization of Loss on Early Retirement of Debt	(3,332)	(3,341)	(9)	(3,332)
Total Nonoperating Revenues				
(Expenses)	<u>(85,707)</u>	<u>(84,109)</u>	<u>1,598</u>	<u>(87,432)</u>
Change in Net Position	(29,266)	(30,869)	(1,603)	(30,250)
Net Position, October 1	(329,267)	(329,267)	-	(299,017)
Net Position, September 30	<u>\$ (358,533)</u>	<u>\$ (360,136)</u>	<u>\$ (1,603)</u>	<u>\$ (329,267)</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Argyle Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	2020	2019
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 205,325	\$ 210,508
Cash Outflows:		
Payments to Suppliers	(1,070)	(1,440)
Payments to Employees	(3,195)	(4,313)
Net Cash Provided (Used) by Operating Activities	201,060	204,755
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	3,063	4,265
Loans to Other Funds	(6,192)	(2,375)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	(3,129)	1,890
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(120,000)	(115,000)
Interest Paid	(87,267)	(92,339)
Net Cash Provided (Used) by Capital and Related Financing Activities	(207,267)	(207,339)
Cash Flows from Investing Activities		
Purchases of Investments	-	-
Proceeds from Sale of Investments	-	8,000
Interest Received	5,527	6,163
Net Cash Provided (Used) by Investing Activities	5,527	14,163
Net Cash Inflow (Outflow) from All Activities	(3,809)	13,469
Cash and Restricted Cash at Beginning of Year	223,919	210,450
Cash and Restricted Cash at End of Year	\$ 220,110	\$ 223,919

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Argyle Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	2020	2019
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ 53,240	\$ 57,182
Depreciation	147,820	147,573
Net Cash Provided (Used) by Operating Activities	\$ 201,060	\$ 204,755
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 56,342	\$ 29,747
Restricted Cash	166,822	165,019
Noncurrent Assets:		
Restricted Cash	755	15,684
	\$ 223,919	\$ 210,450
End of Period		
Current Assets:		
Cash	\$ 54,739	\$ 56,342
Restricted Cash	164,610	166,822
Noncurrent Assets:		
Restricted Cash	761	755
	\$ 220,110	\$ 223,919
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Bear Creek SUD Enterprise Fund
September 30, 2020 and 2019

	2020	2019
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ -	\$ -
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	585,004	805,568
Due from Other Funds	-	-
Total Current Assets	585,004	805,568
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	50,512	40,421
Temporary Investments	5,234,000	6,400,000
Interest Receivable	65,577	74,956
Capital Assets, Net	1,793,170	234,395
Total Noncurrent Assets	7,143,259	6,749,772
TOTAL ASSETS	7,728,263	7,555,340
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	53,558	119,968
Due to Other Funds	28,017	31,171
Accrued Interest Payable	27,104	27,430
Unearned Revenue	31,667	31,667
Revenue Bonds Payable Current Portion	190,000	190,000
Total Current Liabilities	330,346	400,236
Noncurrent Liabilities		
Revenue Bonds Payable	7,110,000	7,300,000
TOTAL LIABILITIES	7,440,346	7,700,236
<u>NET POSITION</u>		
Net Investment in Capital Assets	257,770	(34,661)
Restricted:		
Debt Service	149,233	40,904
Unrestricted	(119,086)	(151,139)
TOTAL NET POSITION	\$ 287,917	\$ (144,896)

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Bearcreek SUD Enterprise Fund
For The Year Ended September 30, 2020 and Totals For 2019

	<u>2020</u>		Variance Positive (Negative)	<u>2019</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 438,667	\$ 446,066	\$ 7,399	\$ 156,748
Operating Expenses				
General and Administrative	20,191	20,879	(688)	26,905
Depreciation	-	-	-	-
Total Operating Expense	<u>20,191</u>	<u>20,879</u>	<u>(688)</u>	<u>26,905</u>
Operating Income (Loss)	<u>418,476</u>	<u>425,187</u>	<u>6,711</u>	<u>129,843</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	20,000	127,144	107,144	111,073
Interest Expense	(164,906)	(119,518)	45,388	(111,073)
Bond Issuance Costs	-	-	-	(261,796)
Total Nonoperating Revenues				
(Expenses)	<u>(144,906)</u>	<u>7,626</u>	<u>152,532</u>	<u>(261,796)</u>
Change in Net Position	273,570	432,813	159,243	(131,953)
Net Position, October 1	(144,896)	(144,896)	-	(12,943)
Net Position, September 30	<u>\$ 128,674</u>	<u>\$ 287,917</u>	<u>\$ 159,243</u>	<u>\$ (144,896)</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Bearcreek SUD Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	<u>2020</u>	<u>2019</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 446,066	\$ 188,415
Cash Outflows:		
Payments to Suppliers	(9,073)	(11,691)
Payments to Employees	(11,806)	(15,214)
Net Cash Provided (Used) by Operating Activities	<u>425,187</u>	<u>161,510</u>
 Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	18,228
Receipts from Loans to Other Funds	(3,154)	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(3,154)</u>	<u>18,228</u>
 Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(1,625,185)	(108,923)
Bond Proceeds	-	7,490,000
Payment of Bond Issuance Costs	-	(261,796)
Principal Repayment on Debt	(190,000)	-
Interest Paid	(119,853)	(89,147)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(1,935,038)</u>	<u>7,030,134</u>
 Cash Flows from Investing Activities		
Purchases of Investments	-	(6,400,000)
Proceeds from Sale of Investments	1,166,000	-
Interest Received	136,532	36,117
Net Cash Provided (Used) by Investing Activities	<u>1,302,532</u>	<u>(6,363,883)</u>
 Net Cash Inflow (Outflow) from All Activities	(210,473)	845,989
Cash and Restricted Cash at Beginning of Year	845,989	-
Cash and Restricted Cash at End of Year	<u>\$ 635,516</u>	<u>\$ 845,989</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Bearcreek SUD Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	2020	2019
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ 425,187	\$ 129,843
Depreciation	-	-
Increase (Decrease) in Unearned Revenue	-	31,667
Net Cash Provided (Used) by Operating Activities	\$ 425,187	\$ 161,510
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	805,568	-
Noncurrent Assets:		
Restricted Cash	40,421	-
	\$ 845,989	\$ -
End of Period		
Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	585,004	805,568
Noncurrent Assets:		
Restricted Cash	50,512	40,421
	\$ 635,516	\$ 845,989
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Bells Enterprise Fund
September 30, 2020 and 2019

	2020	2019
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 11,225	\$ 45
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	35,620	36,995
Accounts Receivable	-	-
Due from Other Funds	-	-
Total Current Assets	46,845	37,040
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	124	123
Temporary Investments	61,000	71,000
Interest Receivable	666	2,407
Capital Assets, Net	506,437	559,708
Total Noncurrent Assets	568,227	633,238
TOTAL ASSETS	615,072	670,278
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	3,423	2,771
Accrued Interest Payable	6,836	7,394
Unearned Revenue	20,000	20,000
Revenue Bonds Payable Current Portion	40,000	40,000
Total Current Liabilities	70,259	70,165
Noncurrent Liabilities		
Revenue Bonds Payable	450,000	490,000
TOTAL LIABILITIES	520,259	560,165
<u>NET POSITION</u>		
Net Investment in Capital Assets	16,437	30,845
Restricted:		
Debt Service	70,574	81,994
Unrestricted	7,802	(2,726)
TOTAL NET POSITION	\$ 94,813	\$ 110,113

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Bells Enterprise Fund
For The Year Ended September 30, 2020 and Totals For 2019

	<u>2020</u>		Variance Positive (Negative)	<u>2019</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 55,158	\$ 54,978	\$ (180)	\$ 50,778
Operating Expenses				
General and Administrative	1,429	4,283	(2,854)	2,762
Depreciation	53,271	53,271	-	53,271
Total Operating Expense	<u>54,700</u>	<u>57,554</u>	<u>(2,854)</u>	<u>56,033</u>
Operating Income (Loss)	<u>458</u>	<u>(2,576)</u>	<u>(3,034)</u>	<u>(5,255)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	1,000	1,505	505	1,945
Interest Expense	(14,232)	(14,229)	3	(15,275)
Total Nonoperating Revenues	<u>(13,232)</u>	<u>(12,724)</u>	<u>508</u>	<u>(13,330)</u>
(Expenses)				
Change in Net Position	(12,774)	(15,300)	(2,526)	(18,585)
Net Position, October 1	110,113	110,113	-	128,698
Net Position, September 30	<u>\$ 97,339</u>	<u>\$ 94,813</u>	<u>\$ (2,526)</u>	<u>\$ 110,113</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Bells Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	2020	2019
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 54,978	\$ 53,528
Cash Outflows:		
Payments to Suppliers	(1,510)	(974)
Payments to Employees	(2,773)	(1,788)
Net Cash Provided (Used) by Operating Activities	50,695	50,766
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	652	1,762
Payments on Loans from Other Funds	-	-
Loans to Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	652	1,762
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(40,000)	(35,000)
Interest Paid	(14,787)	(15,763)
Net Cash Provided (Used) by Capital and Related Financing Activities	(54,787)	(50,763)
Cash Flows from Investing Activities		
Purchases of Investments	-	-
Proceeds from Sale of Investments	10,000	-
Interest Received	3,246	691
Net Cash Provided (Used) by Investing Activities	13,246	691
Net Cash Inflow (Outflow) from All Activities	9,806	2,456
Cash and Restricted Cash at Beginning of Year	37,163	34,707
Cash and Restricted Cash at End of Year	\$ 46,969	\$ 37,163

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Bells Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	2020	2019
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ (2,576)	\$ (5,255)
Depreciation	53,271	53,271
(Increase) Decrease in Accounts Receivable	-	250
Increase (Decrease) in Unearned Revenue	-	2,500
Net Cash Provided (Used) by Operating Activities	\$ 50,695	\$ 50,766
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 45	\$ 290
Restricted Cash	36,995	34,297
Noncurrent Assets:		
Restricted Cash	123	120
	\$ 37,163	\$ 34,707
End of Period		
Current Assets:		
Cash	\$ 11,225	\$ 45
Restricted Cash	35,620	36,995
Noncurrent Assets:		
Restricted Cash	124	123
	\$ 46,969	\$ 37,163
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Bolivar Enterprise Fund
September 30, 2020 and 2019

	2020	2019
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 18,093	\$ 1,648
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	56,900	54,916
Due from Other Funds	-	-
Total Current Assets	74,993	56,564
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	53	53
Temporary Investments	126,000	136,000
Interest Receivable	311	5,295
Capital Assets, Net	596,521	675,985
Total Noncurrent Assets	722,885	817,333
TOTAL ASSETS	797,878	873,897
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	1,642	1,327
Accrued Interest Payable	9,695	10,672
Unearned Revenue	37,500	35,000
Revenue Bonds Payable Current Portion	75,000	70,000
Total Current Liabilities	123,837	116,999
Noncurrent Liabilities		
Revenue Bonds Payable	620,000	695,000
TOTAL LIABILITIES	743,837	811,999
<u>NET POSITION</u>		
Net Investment in Capital Assets	(98,479)	(89,015)
Restricted:		
Debt Service	136,069	150,592
Unrestricted	16,451	321
TOTAL NET POSITION	\$ 54,041	\$ 61,898

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Bolivar Water Supply Enterprise Fund
For The Year Ended September 30, 2020 and Totals For 2019

	<u>2020</u>		Variance Positive (Negative)	<u>2019</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 91,079	\$ 91,017	\$ (62)	\$ 92,970
Operating Expenses				
General and Administrative	2,062	2,425	(363)	3,121
Depreciation	79,464	79,464	-	79,464
Total Operating Expense	<u>81,526</u>	<u>81,889</u>	<u>(363)</u>	<u>82,585</u>
Operating Income (Loss)	<u>9,553</u>	<u>9,128</u>	<u>(425)</u>	<u>10,385</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	2,000	3,382	1,382	4,010
Interest Expense	(20,367)	(20,367)	-	(22,320)
Total Nonoperating Revenues				
(Expenses)	<u>(18,367)</u>	<u>(16,985)</u>	<u>1,382</u>	<u>(18,310)</u>
Change in Net Position	(8,814)	(7,857)	957	(7,925)
Net Position, October 1	61,898	61,898	-	69,823
Net Position, September 30	<u>\$ 53,084</u>	<u>\$ 54,041</u>	<u>\$ 957</u>	<u>\$ 61,898</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Bolivar Water Supply Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	2020	2019
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 93,517	\$ 92,970
Cash Outflows:		
Payments to Suppliers	(828)	(1,066)
Payments to Employees	(1,597)	(2,055)
Net Cash Provided (Used) by Operating Activities	91,092	89,849
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	315	1,327
Receipts from Loans to Other Funds	-	1,144
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	315	2,471
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(70,000)	(70,000)
Interest Paid	(21,344)	(23,296)
Net Cash Provided (Used) by Capital and Related Financing Activities	(91,344)	(93,296)
Cash Flows from Investing Activities		
Purchases of Investments	-	-
Proceeds from Sale of Investments	10,000	-
Interest Received	8,366	1,141
Net Cash Provided (Used) by Investing Activities	18,366	1,141
Net Cash Inflow (Outflow) from All Activities	18,429	165
Cash and Restricted Cash at Beginning of Year	56,617	56,452
Cash and Restricted Cash at End of Year	\$ 75,046	\$ 56,617

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Bolivar Water Supply Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	2020	2019
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ 9,128	\$ 10,385
Depreciation	79,464	79,464
Increase (Decrease)		
Increase (Decrease) in Unearned Revenue	2,500	-
Net Cash Provided (Used) by Operating Activities	\$ 91,092	\$ 89,849
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 1,648	\$ 515
Restricted Cash	54,916	54,789
Noncurrent Assets:		
Restricted Cash	53	1,148
	\$ 56,617	\$ 56,452
 End of Period		
Current Assets:		
Cash	\$ 18,093	\$ 1,648
Restricted Cash	56,900	54,916
Noncurrent Assets:		
Restricted Cash	53	53
	\$ 75,046	\$ 56,617
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Collin-Grayson Enterprise Fund
September 30, 2020 and 2019

	2020	2019
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 8,489	\$ 13,017
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	1,930,900	1,219,182
Accounts Receivable	480,411	138,072
Due from NT Municipal Water District	-	264,199
Due from Other Funds	21,133	3,559
Total Current Assets	2,440,933	1,638,029
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	85,026	19
Temporary Investments	425,000	510,000
Interest Receivable	25,640	16,353
Capital Assets, Net	11,432,733	12,112,008
Total Noncurrent Assets	11,968,399	12,638,380
TOTAL ASSETS	14,409,332	14,276,409
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	296,865	227,891
Accrued Interest Payable	749,616	754,071
Revenue Bonds Payable Current Portion	185,000	175,000
Total Current Liabilities	1,231,481	1,156,962
Noncurrent Liabilities		
Accrued Interest Payable	2,074,836	2,489,803
Revenue Bonds Payable	4,815,000	5,000,000
State Participation (TWDB Equity Interest)	8,675,000	8,675,000
Total Noncurrent Liabilities	15,564,836	16,164,803
TOTAL LIABILITIES	16,796,317	17,321,765
<u>NET POSITION</u>		
Net Investment in Capital Assets	(2,242,267)	(1,737,992)
Restricted:		
Debt Service	-	-
Unrestricted	(144,718)	(1,307,364)
TOTAL NET POSITION	\$ (2,386,985)	\$ (3,045,356)

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Collin-Grayson Enterprise Fund
For The Year Ended September 30, 2020 and Totals For 2019

	2020		Variance Positive (Negative)	2019
	Budget	Actual		Actual
Operating Revenue				
Charges for Services	\$ 4,540,409	\$ 5,020,615	\$ 480,206	\$ 4,133,052
Operating Expenses				
General and Administrative	3,794,539	3,286,734	507,805	3,071,331
Depreciation	564,265	564,265	-	564,266
Total Operating Expense	<u>4,358,804</u>	<u>3,850,999</u>	<u>507,805</u>	<u>3,635,597</u>
Operating Income (Loss)	<u>181,605</u>	<u>1,169,616</u>	<u>988,011</u>	<u>497,455</u>
Nonoperating Revenues				
(Expenses)				
Gain on Sale of Capital Asset	-	240,380	240,380	-
Investment Income	10,000	27,377	17,377	34,870
Interest Expense	(819,741)	(779,002)	40,739	(787,318)
Total Nonoperating Revenues				
(Expenses)	<u>(809,741)</u>	<u>(511,245)</u>	<u>298,496</u>	<u>(752,448)</u>
Change in Net Position	(628,136)	658,371	1,286,507	(254,933)
Net Position, October 1	(3,045,356)	(3,045,356)	-	(2,790,363)
Net Position, September 30	<u>\$ (3,673,492)</u>	<u>\$ (2,386,985)</u>	<u>\$ 1,286,507</u>	<u>\$ (3,045,356)</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Collin Grayson Alliance Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	2020	2019
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 4,942,475	\$ 4,275,779
Cash Outflows:		
Payments to Suppliers	(3,156,040)	(2,815,405)
Payments to Employees	(61,720)	(58,911)
Net Cash Provided (Used) by Operating Activities	1,724,715	1,401,463
 Cash Flows from Non-Capital and Related Financing Activities		
Loans to Other Funds	(17,574)	-
Receipts from Loans to Other Funds	-	16,955
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	(17,574)	16,955
 Cash Flows from Capital and Related Financing Activities		
Proceeds from Sale of Capital Assets	355,390	-
Purchase of Capital Assets	-	(13,500)
Principal Repayment on Debt	(175,000)	(165,000)
Interest Paid	(1,198,424)	(1,206,435)
Net Cash Provided (Used) by Capital and Related Financing Activities	(1,018,034)	(823,484)
 Cash Flows from Investing Activities		
Purchases of Investments	-	-
Proceeds from Sale of Investments	85,000	-
Interest Received	18,090	20,257
Net Cash Provided (Used) by Investing Activities	103,090	20,257
 Net Cash Inflow (Outflow) from All Activities	792,197	53,740
Cash and Restricted Cash at Beginning of Year	1,232,218	1,178,478
Cash and Restricted Cash at End of Year	\$ 2,024,415	\$ 1,232,218

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Collin Grayson Alliance Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	2020	2019
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ 1,169,616	\$ 497,455
Depreciation	564,265	564,266
(Increase) Decrease in Accounts Receivable	(78,140)	142,727
Increase (Decrease) in Accounts Payable	68,974	197,015
Net Cash Provided (Used) by Operating Activities	\$ 1,724,715	\$ 1,401,463
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 13,017	\$ 11,524
Restricted Cash	1,219,182	1,165,739
Noncurrent Assets:		
Restricted Cash	19	1,215
	\$ 1,232,218	\$ 1,178,478
End of Period		
Current Assets:		
Cash	\$ 8,489	\$ 13,017
Restricted Cash	1,930,900	1,219,182
Noncurrent Assets:		
Restricted Cash	85,026	19
	\$ 2,024,415	\$ 1,232,218
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Dorchester Enterprise Fund
September 30, 2020 and 2019

	2020	2019
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 708	\$ 702
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	12,827	12,946
Total Current Assets	13,535	13,648
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	556	551
Temporary Investments	46,000	46,000
Interest Receivable	1,046	1,520
Capital Assets, Net	154,636	177,816
Total Noncurrent Assets	202,238	225,887
TOTAL ASSETS	215,773	239,535
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	15,794	16,263
Accrued Interest Payable	2,519	2,802
Unearned Revenues	10,000	10,000
Revenue Bonds Payable Current Portion	30,000	30,000
Total Current Liabilities	58,313	59,065
Noncurrent Liabilities		
Revenue Bonds Payable	237,000	267,000
TOTAL LIABILITIES	295,313	326,065
<u>NET POSITION</u>		
Net Investment in Capital Assets	(112,364)	(119,184)
Restricted:		
Debt Service	47,910	48,215
Unrestricted	(15,086)	(15,561)
TOTAL NET POSITION	\$ (79,540)	\$ (86,530)

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Dorchester Enterprise Fund
For The Year Ended September 30, 2020 and Totals For 2019

	<u>2020</u>		Variance Positive (Negative)	<u>2019</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 38,240	\$ 38,522	\$ 282	\$ 39,654
Operating Expenses				
General and Administrative	801	1,350	(549)	1,788
Depreciation	23,180	23,180	-	23,179
Total Operating Expense	<u>23,981</u>	<u>24,530</u>	<u>(549)</u>	<u>24,967</u>
Operating Income (Loss)	<u>14,259</u>	<u>13,992</u>	<u>(267)</u>	<u>14,687</u>
Nonoperating Revenues (Expenses)				
Investment Income	800	1,120	320	1,361
Interest Expense	(8,122)	(8,122)	-	(8,971)
Total Nonoperating Revenues (Expenses)	<u>(7,322)</u>	<u>(7,002)</u>	<u>320</u>	<u>(7,610)</u>
Change in Net Position	6,937	6,990	53	7,077
Net Position, October 1	(86,530)	(86,530)	-	(93,607)
Net Position, September 30	<u>\$ (79,593)</u>	<u>\$ (79,540)</u>	<u>\$ 53</u>	<u>\$ (86,530)</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Dorchester Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	2020	2019
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 38,522	\$ 39,654
Cash Outflows:		
Payments to Suppliers	(600)	(794)
Payments to Employees	(750)	(994)
Net Cash Provided (Used) by Operating Activities	37,172	37,866
Cash Flows from Non-Capital and Related Financing Activities		
Payments on Loans from Other Funds	(469)	855
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	(469)	855
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(30,000)	(30,000)
Interest Paid	(8,405)	(9,254)
Net Cash Provided (Used) by Capital and Related Financing Activities	(38,405)	(39,254)
Cash Flows from Investing Activities		
Purchases of Investments	-	-
Proceeds from Sale of Investments	-	-
Interest Received	1,594	410
Net Cash Provided (Used) by Investing Activities	1,594	410
Net Cash Inflow (Outflow) from All Activities	(108)	(123)
Cash and Restricted Cash at Beginning of Year	14,199	14,322
Cash and Restricted Cash at End of Year	\$ 14,091	\$ 14,199

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Dorchester Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	2020	2019
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ 13,992	\$ 14,687
Depreciation	23,180	23,179
Increase (Decrease)		
Increase (Decrease) in Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	\$ 37,172	\$ 37,866
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 702	\$ 46
Restricted Cash	12,946	13,738
Noncurrent Assets:		
Restricted Cash	551	538
	\$ 14,199	\$ 14,322
End of Period		
Current Assets:		
Cash	\$ 708	\$ 702
Restricted Cash	12,827	12,946
Noncurrent Assets:		
Restricted Cash	556	551
	\$ 14,091	\$ 14,199
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Ector Enterprise Fund
September 30, 2020 and 2019

	2020	2019
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ -	\$ -
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	91,792	296,401
Accounts Receivable	-	-
Total Current Assets	91,792	296,401
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	9,662	9,564
Temporary Investments	35,000	45,000
Interest Receivable	1,617	1,436
Capital Assets, Net	683,789	508,890
Total Noncurrent Assets	730,068	564,890
TOTAL ASSETS	821,860	861,291
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	19,380
Due to Other Funds	20,500	24,775
Accrued Interest Payable	10,537	10,690
Unearned Revenue	5,000	5,000
Revenue Bonds Payable Current Portion	20,000	20,000
Total Current Liabilities	56,037	79,845
Noncurrent Liabilities		
Revenue Bonds Payable	720,000	740,000
TOTAL LIABILITIES	776,037	819,845
<u>NET POSITION</u>		
Net Investment in Capital Assets	6,337	15,977
Restricted:		
Debt Service	59,986	69,624
Unrestricted	(20,500)	(44,155)
TOTAL NET POSITION	\$ 45,823	\$ 41,446

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Ector Enterprise Fund
For The Year Ended September 30, 2020 and Totals For 2019

	<u>2020</u>		Variance Positive (Negative)	<u>2019</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 42,267	\$ 42,267	\$ -	\$ 59,087
Operating Expenses				
General and Administrative	2,022	5,942	(3,920)	11,529
Depreciation	14,343	16,931	(2,588)	15,946
Total Operating Expense	<u>16,365</u>	<u>22,873</u>	<u>(6,508)</u>	<u>27,475</u>
Operating Income (Loss)	<u>25,902</u>	<u>19,394</u>	<u>(6,508)</u>	<u>31,612</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	3,300	3,011	(289)	10,004
Interest Expense	(21,217)	(18,028)	3,189	(21,560)
Bond Issuance Costs	-	-	-	-
Total Nonoperating Revenues				
(Expenses)	<u>(17,917)</u>	<u>(15,017)</u>	<u>2,900</u>	<u>(11,556)</u>
Change in Net Position	7,985	4,377	(3,608)	20,056
Net Position, October 1	41,446	41,446		21,390
Net Position, September 30	<u>\$ 49,431</u>	<u>\$ 45,823</u>	<u>\$ (3,608)</u>	<u>\$ 41,446</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Ector Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	2020	2019
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 42,267	\$ 55,990
Cash Outflows:		
Payments to Suppliers	(2,582)	(5,009)
Payments to Employees	(3,360)	(6,520)
Net Cash Provided (Used) by Operating Activities	36,325	44,461
 Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	7,790
Payments on Loans from Other Funds	(4,275)	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	(4,275)	7,790
 Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(211,210)	(180,976)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Principal Repayment on Debt	(20,000)	(36,000)
Interest Paid	(18,181)	(22,144)
Net Cash Provided (Used) by Capital and Related Financing Activities	(249,391)	(239,120)
 Cash Flows from Investing Activities		
Purchases of Investments	-	-
Proceeds from Sale of Investments	10,000	-
Interest Received	2,830	8,903
Net Cash Provided (Used) by Investing Activities	12,830	8,903
 Net Cash Inflow (Outflow) from All Activities	(204,511)	(177,966)
Cash and Restricted Cash at Beginning of Year	305,965	483,931
Cash and Restricted Cash at End of Year	\$ 101,454	\$ 305,965

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Ector Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	2020	2019
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ 19,394	\$ 31,612
Depreciation	16,931	15,946
(Increase) Decrease in Accounts Receivable	0	4,903
Increase (Decrease) in Unearned Revenue	-	(8,000)
Net Cash Provided (Used) by Operating Activities	\$ 36,325	\$ 44,461
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ -	\$ 103
Restricted Cash	296,401	475,323
Noncurrent Assets:		
Restricted Cash	9,564	8,505
	\$ 305,965	\$ 483,931
 End of Period		
Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	91,792	296,401
Noncurrent Assets:		
Restricted Cash	9,662	9,564
	\$ 101,454	\$ 305,965
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ -

GREATER TEXOMA UTILITY AUTHORITY

**Schedules of Net Position
Gainesville Enterprise Fund
September 30, 2020 and 2019**

	<u>2020</u>	<u>2019</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 95,232	\$ 80,246
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	636,553	633,110
Due from Other Funds	24,672	30,814
Total Current Assets	<u>756,457</u>	<u>744,170</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	2,078	2,060
Temporary Investments	532,000	532,000
Interest Receivable	7,198	13,291
Capital Assets, Net	5,761,620	6,392,248
Total Noncurrent Assets	<u>6,302,896</u>	<u>6,939,599</u>
TOTAL ASSETS	<u>7,059,353</u>	<u>7,683,769</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	13,634	20,441
	<u>13,634</u>	<u>20,441</u>
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	-	-
Accrued Interest Payable	65,714	69,689
Due to Other Funds	10,481	7,806
Revenue Bonds Payable Current Portion	560,000	555,000
Total Current Liabilities	<u>636,195</u>	<u>632,495</u>
Noncurrent Liabilities		
Revenue Bonds Payable	5,338,474	5,902,705
TOTAL LIABILITIES	<u>5,974,669</u>	<u>6,535,200</u>
<u>NET POSITION</u>		
Net Investment in Capital Assets	(123,220)	(44,106)
Restricted:		
Debt Service	1,112,115	1,110,772
Unrestricted	109,423	102,344
TOTAL NET POSITION	<u>\$ 1,098,318</u>	<u>\$ 1,169,010</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Gainesville Enterprise Fund
For The Year Ended September 30, 2020 and Totals For 2019

	<u>2020</u>		Variance Positive (Negative)	<u>2019</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 693,828	\$ 693,828	\$ -	\$ 685,808
Operating Expenses				
General and Administrative	15,878	14,488	1,390	22,526
Depreciation	612,990	630,628	(17,638)	630,629
Total Operating Expense	<u>628,868</u>	<u>645,116</u>	<u>(16,248)</u>	<u>653,155</u>
Operating Income (Loss)	<u>64,960</u>	<u>48,712</u>	<u>(16,248)</u>	<u>32,653</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	11,500	14,600	3,100	19,778
Amortization of Bond Premium	4,231	4,231	-	4,231
Interest Expense	(131,428)	(131,428)	-	(139,379)
Amortization of Loss on Early Retirement of Debt	(6,807)	(6,807)	-	(6,807)
Total Nonoperating Revenues				
(Expenses)	<u>(122,504)</u>	<u>(119,404)</u>	<u>3,100</u>	<u>(122,177)</u>
Change in Net Position	(57,544)	(70,692)	(13,148)	(89,524)
Net Position, October 1	1,169,010	1,169,010		1,258,534
Net Position, September 30	<u>\$ 1,111,466</u>	<u>\$ 1,098,318</u>	<u>\$ (13,148)</u>	<u>\$ 1,169,010</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Gainesville Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	2020	2019
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 693,828	\$ 685,808
Cash Outflows:		
Payments to Suppliers	(3,928)	(6,108)
Payments to Employees	(10,560)	(16,418)
Net Cash Provided (Used) by Operating Activities	679,340	663,282
 Cash Flows from Non-Capital and Related Financing Activities		
Loans to Other Funds	-	(18,854)
Loans from Other Funds	2,675	7,806
Payments on Loans to Other Funds	6,142	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	8,817	(11,048)
 Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(555,000)	(550,000)
Interest Paid	(135,403)	(143,937)
Net Cash Provided (Used) by Capital and Related Financing Activities	(690,403)	(693,937)
 Cash Flows from Investing Activities		
Purchases of Investments	-	(200,000)
Proceeds from Sale of Investments	-	245,000
Interest Received	20,693	20,482
Net Cash Provided (Used) by Investing Activities	20,693	65,482
 Net Cash Inflow (Outflow) from All Activities	18,447	23,779
Cash and Restricted Cash at Beginning of Year	715,416	691,637
Cash and Restricted Cash at End of Year	\$ 733,863	\$ 715,416

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Gainesville Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	2020	2019
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ 48,712	\$ 32,653
Depreciation	630,628	630,629
Net Cash Provided (Used) by Operating Activities	\$ 679,340	\$ 663,282
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 80,246	\$ 28,446
Restricted Cash	633,110	659,466
Noncurrent Assets:		
Restricted Cash	2,060	3,725
	\$ 715,416	\$ 691,637
End of Period		
Current Assets:		
Cash	\$ 95,232	\$ 80,246
Restricted Cash	636,553	633,110
Noncurrent Assets:		
Restricted Cash	2,078	2,060
	\$ 733,863	\$ 715,416
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
General Enterprise Fund
September 30, 2020 and 2019

	2020	2019
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 74,433	\$ 117,267
Accounts Receivable	57,246	60,052
Prepaid Expenses	7,799	8,117
Due from Other Funds	24,992	3,593
Total Current Assets	164,470	189,029
Noncurrent Assets:		
Restricted Assets		
Capital Assets, Net	28,581	37,999
Total Noncurrent Assets	28,581	37,999
TOTAL ASSETS	193,051	227,028
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	33,590	26,934
Due to Other Funds	-	-
Accrued Compensated Absences	44,783	44,729
Total Current Liabilities	78,373	71,663
TOTAL LIABILITIES	78,373	71,663
<u>NET POSITION</u>		
Net Investment in Capital Assets	28,581	37,999
Unrestricted	86,097	117,366
TOTAL NET POSITION	\$ 114,678	\$ 155,365

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
General Enterprise Fund
For The Year Ended September 30, 2020 and Totals For 2019

	<u>2020</u>		Variance Positive (Negative)	<u>2019</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 1,398,057	\$ 1,372,978	\$ (25,079)	\$ 1,441,863
Operating Expenses				
General and Administrative	1,398,057	1,405,883	(7,826)	1,434,588
Depreciation	25,000	11,733	13,267	12,437
Total Operating Expense	<u>1,423,057</u>	<u>1,417,616</u>	<u>5,441</u>	<u>1,447,025</u>
Operating Income (Loss)	<u>(25,000)</u>	<u>(44,638)</u>	<u>(19,638)</u>	<u>(5,162)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	-	1,037	1,037	4,704
Interest Expense	-	-	-	-
Gain on Sale of Capital Assets	-	2,914	2,914	-
Total Nonoperating Revenues				
(Expenses)	<u>-</u>	<u>3,951</u>	<u>3,951</u>	<u>4,704</u>
Change in Net Position	(25,000)	(40,687)	(15,687)	(458)
Net Position, October 1	155,365	155,365	-	155,823
Net Position, September 30	<u>\$ 130,365</u>	<u>\$ 114,678</u>	<u>\$ (15,687)</u>	<u>\$ 155,365</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
General Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	2020	2019
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 1,375,784	\$ 1,436,277
Cash Outflows:		
Payments to Suppliers	(605,543)	(607,013)
Payments to Employees	(793,312)	(764,723)
Net Cash Provided (Used) by Operating Activities	(23,071)	64,541
Cash Flows from Non-Capital and Related Financing Activities		
Loans to Other Funds	(21,399)	(3,593)
Payments on Loans from Other Funds	-	(40,938)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	(21,399)	(44,531)
Cash Flows from Capital and Related Financing Activities		
Proceeds from Sale of Capital Assets	2,914	-
Purchase of Capital Assets	(2,315)	(26,647)
Net Cash Provided (Used) by Capital and Related Financing Activities	599	(26,647)
Cash Flows from Investing Activities		
Interest Received	1,037	4,704
Net Cash Provided (Used) by Investing Activities	1,037	4,704
Net Cash Inflow (Outflow) from All Activities	(42,834)	(1,933)
Cash and Restricted Cash at Beginning of Year	117,267	119,200
Cash and Restricted Cash at End of Year	\$ 74,433	\$ 117,267

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
General Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	2020	2019
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ (44,638)	\$ (5,162)
Depreciation	11,733	12,437
(Increase) Decrease		
Accounts Receivable	2,806	(5,586)
Prepaid Expenses	318	23,096
Increase (Decrease)		
Accounts Payable	6,656	26,934
Accrued Compensated Absences	54	12,822
Net Cash Provided (Used) by Operating Activities	\$ (23,071)	\$ 64,541
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 117,267	\$ 119,200
	\$ 117,267	\$ 119,200
End of Period		
Current Assets:		
Cash	\$ 74,433	\$ 117,267
	\$ 74,433	\$ 117,267

GREATER TEXOMA UTILITY AUTHORITY

Schedules of Net Position

Gober MUD Enterprise Fund

September 30, 2020 and 2019

	<u>2020</u>	<u>2019</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 371	\$ 368
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	5,481	5,701
Accounts Receivable	-	-
Due from Other Funds	-	-
Total Current Assets	<u>5,852</u>	<u>6,069</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	20,711	477
Temporary Investments	-	20,000
Interest Receivable	-	782
Capital Assets, Net	<u>20,522</u>	<u>51,220</u>
Total Noncurrent Assets	<u>41,233</u>	<u>72,479</u>
TOTAL ASSETS	<u>47,085</u>	<u>78,548</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accrued Interest Payable	298	593
Due to Other Funds	5,872	657
Unearned Revenue	5,000	5,000
Revenue Bonds Payable Current Portion	<u>15,000</u>	<u>15,000</u>
Total Current Liabilities	<u>26,170</u>	<u>21,250</u>
Noncurrent Liabilities		
Revenue Bonds Payable	-	15,000
TOTAL LIABILITIES	<u>26,170</u>	<u>36,250</u>
<u>NET POSITION</u>		
Net Investment in Capital Assets	5,522	21,220
Restricted:		
Debt Service	20,894	21,367
Unrestricted	<u>(5,501)</u>	<u>(289)</u>
TOTAL NET POSITION	<u>\$ 20,915</u>	<u>\$ 42,298</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Gober MUD Enterprise Fund
For The Year Ended September 30, 2020 and Totals For 2019

	<u>2020</u>		Variance Positive (Negative)	<u>2019</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 22,105	\$ 16,645	\$ (5,460)	\$ 17,687
Operating Expenses				
General and Administrative	81	6,275	(6,194)	974
Depreciation	30,698	30,698	-	30,698
Total Operating Expense	<u>30,779</u>	<u>36,973</u>	<u>(6,194)</u>	<u>31,672</u>
Operating Income (Loss)	<u>(8,674)</u>	<u>(20,328)</u>	<u>(11,654)</u>	<u>(13,985)</u>
Nonoperating Revenues (Expenses)				
Investment Income	400	427	27	638
Interest Expense	(1,483)	(1,482)	1	(2,363)
Total Nonoperating Revenues (Expenses)	<u>(1,083)</u>	<u>(1,055)</u>	<u>28</u>	<u>(1,725)</u>
Change in Net Position	(9,757)	(21,383)	(11,626)	(15,710)
Net Position, October 1	42,298	42,298	-	58,008
Net Position, September 30	<u>\$ 32,541</u>	<u>\$ 20,915</u>	<u>\$ (11,626)</u>	<u>\$ 42,298</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Gober MUD Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	<u>2020</u>	<u>2019</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 16,645	\$ 17,687
Cash Outflows:		
Payments to Suppliers	(3,363)	(522)
Payments to Employees	(2,912)	(452)
Net Cash Provided (Used) by Operating Activities	<u>10,370</u>	<u>16,713</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	5,215	400
Receipts from Loans to Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>5,215</u>	<u>400</u>
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(15,000)	(15,000)
Interest Paid	(1,777)	(2,655)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(16,777)</u>	<u>(17,655)</u>
Cash Flows from Investing Activities		
Purchases of Investments	-	-
Proceeds from Sale of Investments	20,000	-
Interest Received	1,209	200
Net Cash Provided (Used) by Investing Activities	<u>21,209</u>	<u>200</u>
Net Cash Inflow (Outflow) from All Activities	20,017	(342)
Cash and Restricted Cash at Beginning of Year	<u>6,546</u>	<u>6,888</u>
Cash and Restricted Cash at End of Year	<u>\$ 26,563</u>	<u>\$ 6,546</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Gober MUD Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	2020	2019
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ (20,328)	\$ (13,985)
Depreciation	30,698	30,698
(Increase) Decrease in Accounts Receivable	-	-
Increase (Decrease) in Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	\$ 10,370	\$ 16,713
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 368	\$ 15
Restricted Cash	5,701	6,408
Noncurrent Assets:		
Restricted Cash	477	465
	\$ 6,546	\$ 6,888
End of Period		
Current Assets:		
Cash	\$ 371	\$ 368
Restricted Cash	5,481	5,701
Noncurrent Assets:		
Restricted Cash	20,711	477
	\$ 26,563	\$ 6,546
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ -

GREATER TEXOMA UTILITY AUTHORITY

Schedules of Net Position

Gunter Enterprise Fund

September 30, 2020 and 2019

	<u>2020</u>	<u>2019</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 103	\$ 5,089
Restricted Cash, Cash Equivalents and Investments:	-	-
Cash and Cash Equivalents	1,700,720	2,364,833
Accounts Receivable	-	-
Due from Other Funds	-	-
Total Current Assets	<u>1,700,823</u>	<u>2,369,922</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	6,996	14,541
Temporary Investments	971,000	1,867,000
Interest Receivable	9,289	24,451
Capital Assets, Net	<u>3,522,200</u>	<u>1,581,494</u>
Total Noncurrent Assets	<u>4,509,485</u>	<u>3,487,486</u>
TOTAL ASSETS	<u>6,210,308</u>	<u>5,857,408</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	88,467	3,755
Due to Other Funds	29,423	20,804
Retainage Payable	185,762	58,584
Accrued Interest Payable	18,704	18,875
Unearned Revenue	27,500	26,667
Revenue Bonds Payable Current Portion	<u>165,000</u>	<u>160,000</u>
Total Current Liabilities	514,856	288,685
Noncurrent Liabilities		
Revenue Bonds Payable	<u>5,275,000</u>	<u>5,440,000</u>
TOTAL LIABILITIES	<u>5,789,856</u>	<u>5,728,685</u>
<u>NET POSITION</u>		
Net Investment in Capital Assets	431,226	128,484
Restricted:		
Debt Service	18,546	15,954
Unrestricted	<u>(29,320)</u>	<u>(15,715)</u>
TOTAL NET POSITION	<u>\$ 420,452</u>	<u>\$ 128,723</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Gunter Enterprise Fund
For The Year Ended September 30, 2020 and Totals For 2019

	<u>2020</u>		Variance Positive (Negative)	<u>2019</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 290,308	\$ 315,350	\$ 25,042	\$ 220,638
Operating Expenses				
General and Administrative	15,096	23,621	(8,525)	23,520
Depreciation	-	-	-	-
Total Operating Expense	<u>15,096</u>	<u>23,621</u>	<u>(8,525)</u>	<u>23,520</u>
Operating Income (Loss)	<u>275,212</u>	<u>291,729</u>	<u>16,517</u>	<u>197,118</u>
Nonoperating Revenues (Expenses)				
Investment Income	20,000	47,234	27,234	85,077
Interest Expense	(113,082)	(47,234)	65,848	(81,571)
Bond Issuance Costs	-	-	-	(126,275)
Total Nonoperating Revenues (Expenses)	<u>(93,082)</u>	<u>-</u>	<u>93,082</u>	<u>(122,769)</u>
Change in Net Position	182,130	291,729	109,599	74,349
Net Position, October 1	128,723	128,723	-	54,374
Net Position, September 30	<u>\$ 310,853</u>	<u>\$ 420,452</u>	<u>\$ 109,599</u>	<u>\$ 128,723</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Gunter Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	<u>2020</u>	<u>2019</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 316,183	\$ 229,805
Cash Outflows:		
Payments to Suppliers	(10,264)	(10,220)
Payments to Employees	(13,357)	(13,300)
Net Cash Provided (Used) by Operating Activities	<u>292,562</u>	<u>206,285</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	8,619	-
Payments on Loans from Other Funds	-	(102,375)
Net Cash Provided (Used) by Non-Capital and Related Financing	<u>8,619</u>	<u>(102,375)</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(1,662,969)	(1,224,664)
Bond Proceeds	-	3,415,000
Payment of Bond Issuance Costs	-	(126,275)
Principal Repayment on Debt	(160,000)	(115,000)
Interest Paid	(113,252)	(77,463)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(1,936,221)</u>	<u>1,871,598</u>
Cash Flows from Investing Activities		
Purchases of Investments	(2,200,000)	(3,038,000)
Proceeds from Sale of Investments	3,096,000	2,598,000
Interest Received	62,396	71,325
Net Cash Provided (Used) by Investing Activities	<u>958,396</u>	<u>(368,675)</u>
Net Cash Inflow (Outflow) from All Activities	(676,644)	1,606,833
Cash and Restricted Cash at Beginning of Year	<u>2,384,463</u>	<u>777,630</u>
Cash and Restricted Cash at End of Year	<u>\$ 1,707,819</u>	<u>\$ 2,384,463</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Gunter Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	2020	2019
Reconciliation of Operating Income to Net Cash Provided by		
Operating Income	\$ 291,729	\$ 197,118
Depreciation	-	-
Increase (Decrease) in Unearned Revenue	833	9,167
Net Cash Provided (Used) by Operating Activities	\$ 292,562	\$ 206,285
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 5,089	\$ -
Restricted Cash	2,364,833	777,630
Noncurrent Assets:		
Restricted Cash	14,541	-
End of Period	\$ 2,384,463	\$ 777,630
Current Assets:		
Cash	103	5,089
Restricted Cash	1,700,720	2,364,833
Noncurrent Assets:		
Restricted Cash	6,996	14,541
	1,707,819	\$ 2,384,463

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Henrietta Enterprise Fund
September 30, 2020 and 2019

	2020	2019
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ -	\$ -
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	-	-
Total Current Assets	-	-
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	-	-
Temporary Investments	-	-
Interest Receivable	-	-
Capital Assets, Net	-	-
Total Noncurrent Assets	-	-
TOTAL ASSETS	-	-
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	2,228	-
Accrued Interest Payable	-	-
Unearned Revenues	-	-
Revenue Bonds Payable Current Portion	-	-
Total Current Liabilities	2,228	-
Noncurrent Liabilities		
Revenue Bonds Payable	-	-
TOTAL LIABILITIES	2,228	-
<u>NET POSITION</u>		
Net Investment in Capital Assets	-	-
Restricted:	-	-
Debt Service	-	-
Unrestricted	(2,228)	-
TOTAL NET POSITION	\$ (2,228)	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Henrietta Enterprise Fund
For The Year Ended September 30, 2020 and Totals For 2019

	<u>2020</u>		Variance Positive (Negative)	<u>2019</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ -	\$ -	\$ -	\$ -
Operating Expenses				
General and Administrative	-	2,228	(2,228)	-
Depreciation	-	-	-	-
Total Operating Expense	-	2,228	(2,228)	-
Operating Income (Loss)	-	(2,228)	(2,228)	-
Nonoperating Revenues				
(Expenses)				
Investment Income	-	-	-	-
Interest Expense	-	-	-	-
Total Nonoperating Revenues				
(Expenses)	-	-	-	-
Change in Net Position	-	(2,228)	(2,228)	-
Net Position, October 1	-	-	-	-
Net Position, September 30	<u>\$ -</u>	<u>\$ (2,228)</u>	<u>\$ (2,228)</u>	<u>\$ -</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Henrietta Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	2020	2019
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ -	\$ -
Cash Outflows:		
Payments to Suppliers	-	-
Payments to Employees	(2,228)	-
Net Cash Provided (Used) by Operating Activities	(2,228)	-
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	2,228	-
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	2,228	-
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	-	-
Interest Paid	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	-	-
Cash Flows from Investing Activities		
Proceeds from Sale of Investments	-	-
Interest Received	-	-
Net Cash Provided (Used) by Investing Activities	-	-
Net Cash Inflow (Outflow) from All Activities	-	-
Cash and Restricted Cash at Beginning of Year	-	-
Cash and Restricted Cash at End of Year	\$ -	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Henrietta Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	2020	2019
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ (2,228)	\$ -
Depreciation	-	-
Increase (Decrease) in Unearned Revenues	-	-
Net Cash Provided (Used) by Operating Activities	\$ (2,228)	\$ -
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	-	-
Noncurrent Assets:		
Restricted Cash	-	-
	\$ -	\$ -
 End of Period		
Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	-	-
Noncurrent Assets:		
Restricted Cash	-	-
	\$ -	\$ -
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Howe Enterprise Fund
September 30, 2020 and 2019

	2020	2019
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 97,764	\$ 93,912
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	32,451	116,054
Accounts Receivable	4,396	15,491
Due from Other Funds	3,920	2,636
Total Current Assets	138,531	228,093
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	5,785	5,734
Temporary Investments	45,000	45,000
Interest Receivable	567	1,760
Capital Assets, Net	78,134	134,219
Total Noncurrent Assets	129,486	186,713
TOTAL ASSETS	268,017	414,806
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	-	1,084
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	-	-
Accrued Interest Payable	1,938	3,722
Unearned Revenue	33,750	123,750
Revenue Bonds Payable Current Portion	45,000	165,000
Total Current Liabilities	80,688	292,472
Noncurrent Liabilities		
Revenue Bonds Payable	95,000	139,803
TOTAL LIABILITIES	175,688	432,275
<u>NET POSITION</u>		
Net Investment in Capital Assets	(61,866)	(170,584)
Restricted:		
Debt Service	48,115	41,076
Unrestricted	106,080	113,123
TOTAL NET POSITION	\$ 92,329	\$ (16,385)

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Howe Enterprise Fund
For The Year Ended September 30, 2020 and Totals For 2019

	<u>2020</u>		Variance Positive (Negative)	<u>2019</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 174,935	\$ 174,935	\$ -	\$ 172,379
Operating Expenses				
General and Administrative	822	1,635	(813)	2,068
Depreciation	56,086	56,085	1	119,687
Total Operating Expense	<u>56,908</u>	<u>57,720</u>	<u>(812)</u>	<u>121,755</u>
Operating Income (Loss)	<u>118,027</u>	<u>117,215</u>	<u>(812)</u>	<u>50,624</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	2,000	2,315	315	4,975
Amortization of Bond Premium	(779)	(197)	582	(781)
Interest Expense	(9,535)	(9,535)	-	(17,003)
Amortization of Loss on Early Retirement of Debt	(1,084)	(1,084)	-	(4,300)
Total Nonoperating Revenues				
(Expenses)	<u>(9,398)</u>	<u>(8,501)</u>	<u>897</u>	<u>(17,109)</u>
Change in Net Position	108,629	108,714	85	33,515
Net Position, October 1	(16,385)	(16,385)		(49,900)
Net Position, September 30	<u>\$ 92,244</u>	<u>\$ 92,329</u>	<u>\$ 85</u>	<u>\$ (16,385)</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Howe Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	2020	2019
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 96,030	\$ 179,075
Cash Outflows:		
Payments to Suppliers	(447)	(566)
Payments to Employees	(1,188)	(1,502)
Net Cash Provided (Used) by Operating Activities	94,395	17,007
Cash Flows from Non-Capital and Related Financing Activities		
Loans to Other Funds	(1,284)	-
Receipts from Loans to Other Funds	-	1,668
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	(1,284)	1,668
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(165,000)	(155,000)
Interest Paid	(11,319)	(18,067)
Net Cash Provided (Used) by Capital and Related Financing Activities	(176,319)	(173,067)
Cash Flows from Investing Activities		
Purchases of Investments	-	-
Proceeds from Sale of Investments	-	-
Interest Received	3,508	3,988
Net Cash Provided (Used) by Investing Activities	3,508	3,988
Net Cash Inflow (Outflow) from All Activities	(79,700)	9,596
Cash and Restricted Cash at Beginning of Year	215,700	206,104
Cash and Restricted Cash at End of Year	\$ 136,000	\$ 215,700

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Howe Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	2020	2019
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ 117,215	\$ 50,624
Depreciation	56,085	119,687
(Increase) Decrease in Accounts Receivable	11,095	(804)
Increase (Decrease) in Unearned Revenue	(90,000)	7,500
Net Cash Provided (Used) by Operating Activities	\$ 94,395	\$ 177,007
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 93,912	\$ 87,785
Restricted Cash	116,054	108,731
Noncurrent Assets:		
Restricted Cash	5,734	9,588
	\$ 215,700	\$ 206,104
 End of Period		
Current Assets:		
Cash	\$ 97,764	\$ 93,912
Restricted Cash	32,451	116,054
Noncurrent Assets:		
Restricted Cash	5,785	5,734
	\$ 136,000	\$ 215,700
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Kaufman Enterprise Fund
September 30, 2020 and 2019

	2020	2019
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ -	\$ -
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	990,107	-
Due from Other Funds	-	-
Total Current Assets	990,107	-
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	7,791	-
Temporary Investments	2,000,000	-
Interest Receivable	936	-
Capital Assets, Net	135,921	-
Total Noncurrent Assets	2,144,648	-
TOTAL ASSETS	3,134,755	-
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	125,200	-
Due to Other Funds	13,198	6,491
Retainage Payable	6,590	-
Accrued Interest Payable	649	-
Unearned Revenue	15,000	-
Revenue Bonds Payable Current Portion	90,000	-
Total Current Liabilities	250,637	6,491
Noncurrent Liabilities		
Revenue Bonds Payable	2,530,000	-
TOTAL LIABILITIES	2,780,637	6,491
<u>NET POSITION</u>		
Net Investment in Capital Assets	371,284	-
Restricted:		
Debt Service	120,967	-
Unrestricted	(138,133)	(6,491)
TOTAL NET POSITION	\$ 354,118	\$ (6,491)

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Kaufman Enterprise Fund
For The Year Ended September 30, 2020 and Totals For 2019

	<u>2020</u>		Variance Positive (Negative)	<u>2019</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 83,510	\$ 84,110	\$ 600	\$ -
Operating Expenses				
General and Administrative	7,305	16,551	(9,246)	6,491
Depreciation	-	-	-	-
Total Operating Expense	<u>7,305</u>	<u>16,551</u>	<u>(9,246)</u>	<u>6,491</u>
Operating Income (Loss)	<u>76,205</u>	<u>67,559</u>	<u>(8,646)</u>	<u>(6,491)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	1,000	2,440	1,440	-
Interest Expense	(1,796)	(1,796)	-	-
Bond Issuance Costs	(90,194)	(91,240)	(1,046)	-
Total Nonoperating Revenues				
(Expenses)	<u>(90,990)</u>	<u>(90,596)</u>	<u>394</u>	<u>-</u>
Contributions and Transfers				
Capital Contributions	<u>383,646</u>	<u>383,646</u>	<u>-</u>	<u>-</u>
Change in Net Position	368,861	360,609	(8,252)	(6,491)
Net Position, October 1	(6,491)	(6,491)	-	-
Net Position, September 30	<u>\$ 362,370</u>	<u>\$ 354,118</u>	<u>\$ (8,252)</u>	<u>\$ (6,491)</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Kaufman Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	2020	2019
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 99,110	\$ -
Cash Outflows:		
Payments to Suppliers	(7,862)	-
Payments to Employees	(8,689)	(6,491)
Net Cash Provided (Used) by Operating Activities	82,559	(6,491)
 Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	6,707	6,491
Receipts from Loans to Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	6,707	6,491
 Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(4,131)	-
Bond Proceeds	2,710,000	-
Payment of Bond Issuance Costs	(91,240)	-
Principal Repayment on Debt	(90,000)	-
Capital Contribution	383,646	-
Interest Paid	(1,147)	-
Net Cash Provided (Used) by Capital and Related Financing Activities	2,907,128	-
 Cash Flows from Investing Activities		
Purchases of Investments	(2,000,000)	-
Proceeds from Sale of Investments	-	-
Interest Received	1,504	-
Net Cash Provided (Used) by Investing Activities	(1,998,496)	-
 Net Cash Inflow (Outflow) from All Activities	997,898	-
Cash and Restricted Cash at End of Year	-	-
Cash and Restricted Cash at Beginning of Year	\$ 997,898	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Kaufman Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	2020	2019
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ 67,559	\$ (6,491)
Depreciation	-	-
Increase (Decrease) in Unearned Revenue	15,000	-
Net Cash Provided (Used) by Operating Activities	\$ 82,559	\$ (6,491)
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	-	-
Noncurrent Assets:		
Restricted Cash	-	-
	\$ -	\$ -
 End of Period		
Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	990,107	-
Noncurrent Assets:		
Restricted Cash	7,791	-
	\$ 997,898	\$ -
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Krum Enterprise Fund
September 30, 2020 and 2019

	2020	2019
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 1,812	\$ 1,796
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	849,541	1,392,395
Total Current Assets	851,353	1,394,191
Noncurrent Assets:		
Restricted Assets		
Temporary Investments	700,000	220,000
Interest Receivable	1,609	2,576
Capital Assets, Net	3,696,348	3,811,449
Total Noncurrent Assets	4,397,957	4,034,025
TOTAL ASSETS	5,249,310	5,428,216
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	350	16,881
Due to Other Funds	55,694	53,757
Accrued Interest Payable	18,971	19,197
Unearned Revenues	30,833	30,000
Revenue Bonds Payable Current Portion	185,000	180,000
Total Current Liabilities	290,848	299,835
Noncurrent Liabilities		
Revenue Bonds Payable	5,075,000	5,260,000
TOTAL LIABILITIES	5,365,848	5,559,835
<u>NET POSITION</u>		
Net Investment in Capital Assets	(420,570)	(518,301)
Restricted:		
Debt Service	357,914	455,524
Unrestricted	(53,882)	(68,842)
TOTAL NET POSITION	\$ (116,538)	\$ (131,619)

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Krum Enterprise Fund
For The Year Ended September 30, 2020 and Totals For 2019

	<u>2020</u>		Variance Positive (Negative)	<u>2019</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 208,519	\$ 208,519	\$ -	\$ 195,095
Operating Expenses				
General and Administrative	14,665	19,786	(5,121)	17,991
Depreciation	167,504	167,504	-	167,504
Total Operating Expense	<u>182,169</u>	<u>187,290</u>	<u>(5,121)</u>	<u>185,495</u>
Operating Income (Loss)	<u>26,350</u>	<u>21,229</u>	<u>(5,121)</u>	<u>9,600</u>
Nonoperating Revenues (Expenses)				
Investment Income	6,500	17,750	11,250	40,684
Interest Expense	(114,959)	(110,824)	4,135	(115,900)
Bond Issuance Costs	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(108,459)</u>	<u>(93,074)</u>	<u>15,385</u>	<u>(75,216)</u>
Contributions and Transfers				
Capital Contributions	-	86,926	86,926	-
Change in Net Position	(82,109)	15,081	97,190	(65,616)
Net Position, October 1	(131,619)	(131,619)		(66,003)
Net Position, September 30	<u>\$ (213,728)</u>	<u>\$ (116,538)</u>	<u>\$ 97,190</u>	<u>\$ (131,619)</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Krum Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	2020	2019
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 209,352	\$ 195,095
Cash Outflows:		
Payments to Suppliers	(4,593)	(4,176)
Payments to Employees	(15,193)	(13,815)
Net Cash Provided (Used) by Operating Activities	189,566	177,104
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	1,937	33,467
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	1,937	33,467
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(64,799)	(87,427)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Principal Repayment on Debt	(180,000)	(180,000)
Capital Contributions	86,926	-
Interest Paid	(115,185)	(116,043)
Net Cash Provided (Used) by Capital and Related Financing Activities	(273,058)	(383,470)
Cash Flows from Investing Activities		
Purchases of Investments	(1,600,000)	(700,000)
Proceeds from Sale of Investments	1,120,000	1,176,000
Interest Received	18,717	44,073
Net Cash Provided (Used) by Investing Activities	(461,283)	520,073
Net Cash Inflow (Outflow) from All Activities	(542,838)	347,174
Cash and Restricted Cash at Beginning of Year	1,394,191	1,047,017
Cash and Restricted Cash at End of Year	\$ 851,353	\$ 1,394,191

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Krum Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	2020	2019
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ 21,229	\$ 9,600
Depreciation	\$ 167,504	\$ 167,504
Increase (Decrease) in Unearned Revenue	833	-
Net Cash Provided (Used) by Operating Activities	\$ 189,566	\$ 177,104
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 1,796	\$ 6,720.00
Restricted Cash	1,392,395	1,040,297
	\$ 1,394,191	\$ 1,047,017
 End of Period		
Current Assets:		
Cash	\$ 1,812	\$ 1,796
Restricted Cash	849,541	1,392,395
	\$ 851,353	\$ 1,394,191

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Lake Kiowa SUD Enterprise Fund
September 30, 2020 and 2019

	2020	2019
<u>ASSETS</u>		
Current Assets	\$ 2,753	\$ -
Cash and Cash Equivalents		
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	122,561	241,703
Accounts Receivable	-	-
Total Current Assets	125,314	241,703
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	3,459	42,119
Temporary Investments	305,000	244,000
Interest Receivable	9,681	7,450
Capital Assets, Net	4,869,691	5,198,052
Total Noncurrent Assets	5,187,831	5,491,621
TOTAL ASSETS	5,313,145	5,733,324
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	119,345
Due to Other Funds	34,332	38,456
Accrued Interest Payable	17,568	18,025
Unearned Revenues	45,000	44,167
Revenue Bonds Payable Current Portion	270,000	265,000
Total Current Liabilities	366,900	484,993
Noncurrent Liabilities		
Revenue Bonds Payable	4,365,000	4,635,000
TOTAL LIABILITIES	4,731,900	5,119,993
<u>NET POSITION</u>		
Net Investment in Capital Assets	281,858	351,060
Restricted:		
Debt Service	330,966	300,727
Unrestricted	(31,579)	(38,456)
TOTAL NET POSITION	\$ 581,245	\$ 613,331

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Lake Kiowa SUD Enterprise Fund
For The Year Ended September 30, 2020 and Totals For 2019

	<u>2020</u>		Variance Positive (Negative)	<u>2019</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 418,560	\$ 415,827	\$ (2,733)	\$ 435,986
Operating Expenses				
General and Administrative	13,667	20,663	(6,996)	20,173
Depreciation	296,720	329,048	(32,328)	237,789
Total Operating Expense	<u>310,387</u>	<u>349,711</u>	<u>(39,324)</u>	<u>257,962</u>
Operating Income (Loss)	<u>108,173</u>	<u>66,116</u>	<u>(42,057)</u>	<u>178,024</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	8,000	9,490	1,490	18,361
Interest Expense	(107,692)	(107,692)	-	(77,216)
Bond Issuance Costs	-	-	-	-
Total Nonoperating Revenues				
(Expenses)	<u>(99,692)</u>	<u>(98,202)</u>	<u>1,490</u>	<u>(58,855)</u>
Change in Net Position	8,481	(32,086)	(40,567)	119,169
Net Position, October 1	613,331	613,331		494,162
Net Position, September 30	<u>\$ 621,812</u>	<u>\$ 581,245</u>	<u>\$ (40,567)</u>	<u>\$ 613,331</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Lake Kiowa SUD Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	2020	2019
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 416,660	\$ 438,482
Cash Outflows:		
Payments to Suppliers	(4,292)	(4,190)
Payments to Employees	(16,371)	(15,983)
Net Cash Provided (Used) by Operating Activities	395,997	418,309
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	19,375
Payments on Loans from Other Funds	(4,124)	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	(4,124)	19,375
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(120,032)	(827,762)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Principal Repayment on Debt	(265,000)	(260,000)
Interest Paid	(108,149)	(110,030)
Net Cash Provided (Used) by Capital and Related Financing Activities	(493,181)	(1,197,792)
Cash Flows from Investing Activities		
Purchases of Investments	(155,000)	(31,000)
Proceeds from Sale of Investments	94,000	-
Interest Received	7,259	10,911
Net Cash Provided (Used) by Investing Activities	(53,741)	(20,089)
Net Cash Inflow (Outflow) from All Activities	(155,049)	(780,197)
Cash and Restricted Cash at Beginning of Year	283,822	1,064,019
Cash and Restricted Cash at End of Year	\$ 128,773	\$ 283,822

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Lake Kiowa SUD Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	2020	2019
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ 66,116	\$ 296,097
Depreciation	329,048	129,869
(Increase) Decrease in Accounts Receivable	-	(1,662)
Increase (Decrease) in Unearned Revenue	833	-
Net Cash Provided (Used) by Operating Activities	\$ 395,997	\$ 424,304
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Restricted Cash	\$ 241,703	\$ 1,056,630
Noncurrent Assets:		
Restricted Cash	42,119	7,389
	\$ 283,822	\$ 1,064,019
 End of Period		
Current Assets:		
Cash	\$ 2,753	\$ -
Restricted Cash	122,561	241,703
Noncurrent Assets:		
Restricted Cash	3,459	42,119
	\$ 128,773	\$ 283,822
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Lake Texoma Enterprise Fund
September 30, 2020 and 2019

	2020	2019
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 376	\$ 2,181
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	260,417	290,304
Accounts Receivable	67	233
Prepaid Items	28,429	-
Total Current Assets	289,289	291,718
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	2,884	2,854
Temporary Investments	1,337,500	1,305,000
Interest Receivable	34,161	28,208
Capital Assets, Net	20,021,383	20,021,383
Total Noncurrent Assets	21,395,928	21,357,445
TOTAL ASSETS	21,685,217	21,650,163
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	109,123	84,566
Accrued Interest Payable	56,232	59,174
Unearned Revenue	179,167	174,167
Revenue Bonds Payable Current Portion	1,090,652	1,060,233
Total Current Liabilities	1,435,174	1,378,140
Noncurrent Liabilities		
Revenue Bonds Payable	11,238,972	12,329,624
TOTAL LIABILITIES	12,674,146	13,707,764
<u>NET POSITION</u>		
Net Investment in Capital Assets	7,691,759	6,631,526
Restricted:		
Debt Service	1,399,563	1,393,025
Unrestricted	(80,251)	(82,152)
TOTAL NET POSITION	\$ 9,011,071	\$ 7,942,399

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Lake Texoma Enterprise Fund
For The Year Ended September 30, 2020 and Totals For 2019

	<u>2020</u>		Variance Positive (Negative)	<u>2019</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 1,369,032	\$ 1,368,351	\$ (681)	\$ 1,364,070
Operating Expenses				
General and Administrative	36,135	48,436	(12,301)	68,535
Total Operating Expense	<u>36,135</u>	<u>48,436</u>	<u>(12,301)</u>	<u>68,535</u>
Operating Income (Loss)	<u>1,332,897</u>	<u>1,319,915</u>	<u>(12,982)</u>	<u>1,295,535</u>
Nonoperating Revenues (Expenses)				
Investment Income	20,300	34,879	14,579	39,732
Interest Expense	(286,122)	(286,122)	-	(299,138)
Total Nonoperating Revenues (Expenses)	<u>(265,822)</u>	<u>(251,243)</u>	<u>14,579</u>	<u>(259,406)</u>
Change in Net Position	1,067,075	1,068,672	1,597	1,036,129
Net Position, October 1	7,942,399	7,942,399		6,906,270
Net Position, September 30	<u>\$ 9,009,474</u>	<u>\$ 9,011,071</u>	<u>\$ 1,597</u>	<u>\$ 7,942,399</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Lake Texoma Reallocation Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	2020	2019
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 1,373,517	\$ 1,368,004
Cash Outflows:		
Payments to Suppliers	(16,731)	(23,674)
Payments to Employees	(31,705)	(44,861)
Net Cash Provided (Used) by Operating Activities	1,325,081	1,299,469
 Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	24,557	7,861
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	24,557	7,861
 Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(1,060,233)	(1,034,825)
Interest Paid	(317,493)	(301,560)
Net Cash Provided (Used) by Capital and Related Financing Activities	(1,377,726)	(1,336,385)
 Cash Flows from Investing Activities		
Purchases of Investments	(534,500)	(563,000)
Proceeds from Sale of Investments	502,000	318,000
Interest Received	28,926	31,053
Net Cash Provided (Used) by Investing Activities	(3,574)	(213,947)
 Net Cash Inflow (Outflow) from All Activities	(31,662)	(243,002)
Cash and Restricted Cash at Beginning of Year	295,339	538,341
Cash and Restricted Cash at End of Year	\$ 263,677	\$ 295,339

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Lake Texoma Reallocation Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	2020	2019
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ 1,319,915	\$ 1,295,535
(Increase) Decrease in Accounts Receivable	166	(233)
Increase (Decrease) in Unearned Revenue	5,000	4,167
Net Cash Provided (Used) by Operating Activities	\$ 1,325,081	\$ 1,299,469
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 2,181	\$ 7,116
Restricted Cash	290,304	280,627
Noncurrent Assets:		
Restricted Cash	2,854	250,598
	\$ 295,339	\$ 538,341
End of Period		
Current Assets:		
Cash	\$ 376	\$ 2,181
Restricted Cash	260,417	290,304
Noncurrent Assets:		
Restricted Cash	2,884	2,854
	\$ 263,677	\$ 295,339
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Melissa Enterprise Fund
September 30, 2020 and 2019

	2020	2019
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 2,089	\$ 2,071
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	67,947	66,965
Accounts Receivable	-	-
Total Current Assets	70,036	69,036
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	5,542	5,493
Temporary Investments	200,000	200,000
Interest Receivable	5,721	4,603
Capital Assets, Net	1,359,494	1,492,013
Total Noncurrent Assets	1,570,757	1,702,109
TOTAL ASSETS	1,640,793	1,771,145
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	9,747	9,951
Accrued Interest Payable	21,651	23,082
Unearned Revenue	45,000	43,333
Revenue Bonds Payable Current Portion	135,000	130,000
Total Current Liabilities	211,398	206,366
Noncurrent Liabilities		
Revenue Bonds Payable	1,345,000	1,480,000
TOTAL LIABILITIES	1,556,398	1,686,366
<u>NET POSITION</u>		
Net Investment in Capital Assets	(120,506)	(117,987)
Restricted:		
Debt Service	212,559	210,646
Unrestricted	(7,658)	(7,880)
TOTAL NET POSITION	\$ 84,395	\$ 84,779

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Melissa Enterprise Fund
For The Year Ended September 30, 2020 and Totals For 2019

	2020		Variance Positive (Negative)	2019
	Budget	Actual		Actual
Operating Revenue				
Charges for Services	\$ 201,604	\$ 199,014	\$ (2,590)	\$ 198,333
Operating Expenses				
General and Administrative	4,340	4,585	(245)	6,067
Depreciation	132,519	132,519	-	132,519
Total Operating Expense	<u>136,859</u>	<u>137,104</u>	<u>(245)</u>	<u>138,586</u>
Operating Income (Loss)	<u>64,745</u>	<u>61,910</u>	<u>(2,835)</u>	<u>59,747</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	1,750	5,520	3,770	5,925
Interest Expense	(67,814)	(67,814)	-	(71,844)
Total Nonoperating Revenues	<u>(66,064)</u>	<u>(62,294)</u>	<u>3,770</u>	<u>(65,919)</u>
(Expenses)				
Change in Net Position	(1,319)	(384)	935	(6,172)
Net Position, October 1	84,779	84,779		90,951
Net Position, September 30	<u>\$ 83,460</u>	<u>\$ 84,395</u>	<u>\$ 935</u>	<u>\$ 84,779</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Melissa Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	<u>2020</u>	<u>2019</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 200,681	\$ 199,999
Cash Outflows:		
Payments to Suppliers	(1,350)	(1,786)
Payments to Employees	(3,235)	(4,281)
Net Cash Provided (Used) by Operating Activities	<u>196,096</u>	<u>193,932</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	68
Payments on Loans from Other Funds	(204)	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(204)</u>	<u>68</u>
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(130,000)	(125,000)
Interest Paid	(69,245)	(73,143)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(199,245)</u>	<u>(198,143)</u>
Cash Flows from Investing Activities		
Purchases of Investments	(80,000)	-
Proceeds from Sale of Investments	80,000	-
Interest Received	4,402	5,572
Net Cash Provided (Used) by Investing Activities	<u>4,402</u>	<u>5,572</u>
Net Cash Inflow (Outflow) from All Activities	1,049	1,429
Cash and Restricted Cash at Beginning of Year	<u>74,529</u>	<u>73,100</u>
Cash and Restricted Cash at End of Year	<u>\$ 75,578</u>	<u>\$ 74,529</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Melissa Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	2020	2019
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ 61,910	\$ 59,747
Depreciation	132,519	132,519
(Increase) Decrease in Accounts Receivable	-	-
Increase (Decrease) in Unearned Revenue	1,667	1,666
Net Cash Provided (Used) by Operating Activities	\$ 196,096	\$ 193,932
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 2,071	\$ 1,974
Restricted Cash	66,965	66,267
Noncurrent Assets:		
Restricted Cash	5,493	4,859
	\$ 74,529	\$ 73,100
 End of Period		
Current Assets:		
Cash	\$ 2,089	\$ 2,071
Restricted Cash	67,947	66,965
Noncurrent Assets:		
Restricted Cash	5,542	5,493
	\$ 75,578	\$ 74,529
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Northwest Grayson Water Control Enterprise Fund
September 30, 2020 and 2019

	2020	2019
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 7,647	\$ -
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	32,196	32,226
Total Current Assets	39,843	32,226
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	4,065	16,585
Temporary Investments	117,000	117,000
Interest Receivable	4,613	1,550
Capital Assets, Net	936,279	1,041,722
Total Noncurrent Assets	1,061,957	1,176,857
TOTAL ASSETS	1,101,800	1,209,083
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	2,243	5,180
Accrued Interest Payable	5,642	6,169
Unearned Revenue	14,167	14,167
Revenue Bonds Payable Current Portion	85,000	85,000
Total Current Liabilities	107,052	110,516
Noncurrent Liabilities		
Revenue Bonds Payable	825,000	910,000
TOTAL LIABILITIES	932,052	1,020,516
<u>NET POSITION</u>		
Net Investment in Capital Assets	37,855	58,197
Restricted:		
Debt Service	138,065	135,550
Unrestricted	(6,172)	(5,180)
TOTAL NET POSITION	\$ 169,748	\$ 188,567

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Northwest Grayson Enterprise Fund
For The Year Ended September 30, 2020 and Totals For 2019

	<u>2020</u>		Variance Positive (Negative)	<u>2019</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 123,819	\$ 121,487	\$ (2,332)	\$ 140,936
Operating Expenses				
General and Administrative	2,682	2,063	619	3,352
Depreciation	105,443	105,443	-	105,443
Total Operating Expense	<u>108,125</u>	<u>107,506</u>	<u>619</u>	<u>108,795</u>
Operating Income (Loss)	<u>15,694</u>	<u>13,981</u>	<u>(1,713)</u>	<u>32,141</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	1,000	3,687	2,687	4,135
Interest Expense	(36,487)	(36,487)	-	(39,494)
Total Nonoperating Revenues				
(Expenses)	<u>(35,487)</u>	<u>(32,800)</u>	<u>2,687</u>	<u>(35,359)</u>
Change in Net Position	(19,793)	(18,819)	974	(3,218)
Net Position, October 1	188,567	188,567		191,785
Net Position, September 30	<u>\$ 168,774</u>	<u>\$ 169,748</u>	<u>\$ 974</u>	<u>\$ 188,567</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Northwest Grayson Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	2020	2019
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 121,487	\$ 141,770
Cash Outflows:		
Payments to Suppliers	(368)	(598)
Payments to Employees	(1,695)	(2,754)
Net Cash Provided (Used) by Operating Activities	119,424	138,418
 Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	944
Payment of Loans from Other Funds	(2,937)	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	(2,937)	944
 Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(85,000)	(80,000)
Interest Paid	(37,014)	(39,990)
Net Cash Provided (Used) by Capital and Related Financing Activities	(122,014)	(119,990)
 Cash Flows from Investing Activities		
Purchases of Investments	-	(97,000)
Proceeds from Sale of Investments	-	82,000
Interest Received	624	4,815
Net Cash Provided (Used) by Investing Activities	624	(10,185)
 Net Cash Inflow (Outflow) from All Activities	(4,903)	9,187
Cash and Restricted Cash at Beginning of Year	48,811	39,624
Cash and Restricted Cash at End of Year	\$ 43,908	\$ 48,811

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Northwest Grayson Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	2020	2019
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ 13,981	\$ 32,141
Depreciation	105,443	105,443
Increase (Decrease) in Unearned Revenue	-	834
Net Cash Provided (Used) by Operating Activities	\$ 119,424	\$ 138,418
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Restricted Cash	\$ 32,226	\$ 32,470
Noncurrent Assets:		
Restricted Cash	16,585	7,154
	\$ 48,811	\$ 39,624
 End of Period		
Current Assets:		
Cash	\$ 7,647	\$ -
Restricted Cash	32,196	32,226
Noncurrent Assets:		
Restricted Cash	4,065	16,585
	\$ 43,908	\$ 48,811
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Paradise Enterprise Fund
September 30, 2020 and 2019

	2020	2019
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 856	\$ 849
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	748,427	1,212,475
Total Current Assets	749,283	1,213,324
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	2,450	22,247
Temporary Investments	26,000	-
Interest Receivable	7	-
Capital Assets (Net)	958,676	113,897
Total Noncurrent Assets	987,133	136,144
TOTAL ASSETS	1,736,416	1,349,468
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	102,505	63,908
Due to Other Funds	27,308	12,994
Retainage Payable	39,920	-
Accrued Interest Payable	9,789	10,407
Unearned Revenues	-	-
Revenue Bonds Payable Current Portion	25,000	35,000
Total Current Liabilities	204,522	122,309
Noncurrent Liabilities		
Revenue Bonds Payable	900,000	925,000
TOTAL LIABILITIES	1,104,522	1,047,309
<u>NET POSITION</u>		
Net Investment in Capital Assets	746,240	320,440
Restricted:		
Debt Service	54,531	57,772
Unrestricted	(168,877)	(76,053)
TOTAL NET POSITION	\$ 631,894	\$ 302,159

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Paradise Enterprise Fund
For The Year Ended September 30, 2020 and Totals For 2019

	2020		Variance Positive (Negative)	2019
	Budget	Actual		Actual
Operating Revenue				
Charges for Services	\$ 56,202	\$ 54,344	\$ (1,858)	\$ 64,119
Operating Expenses				
General and Administrative	2,494	13,989	(11,495)	4,352
Depreciation	-	-	-	28,136
Total Operating Expense	2,494	13,989	(11,495)	32,488
Operating Income (Loss)	53,708	40,355	(13,353)	31,631
Nonoperating Revenues				
(Expenses)				
Investment Income	200	11,899	11,699	22,122
Interest Expense	(19,578)	(11,716)	7,862	(22,272)
Bond Issuance Costs	-	-	-	-
Total Nonoperating Revenues				
(Expenses)	(19,378)	183	19,561	(150)
Contributions and Transfers				
Capital Contribution	-	289,197	289,197	7,800
Change in Net Position	34,330	329,735	295,405	39,281
Net Position, October 1	302,159	302,159	-	262,878
Net Position, September 30	\$ 336,489	\$ 631,894	\$ 295,405	\$ 302,159

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Paradise Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	<u>2020</u>	<u>2019</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 54,344	\$ 63,350
Cash Outflows:		
Payments to Suppliers	(1,369)	(426)
Payments to Employees	(12,620)	(3,926)
Net Cash Provided (Used) by Operating Activities	<u>40,355</u>	<u>58,998</u>
 Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	<u>14,404</u>	<u>3,502</u>
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>14,404</u>	<u>3,502</u>
 Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(758,491)	(7,800)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Capital Contribution	289,197	7,800
Principal Repayment on Debt	(35,000)	(20,000)
Interest Paid	(20,195)	(14,681)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(524,489)</u>	<u>(34,681)</u>
 Cash Flows from Investing Activities		
Purchases of Investments	(26,000)	-
Proceeds from Sale of Investments	-	-
Interest Received	11,892	22,122
Net Cash Provided (Used) by Investing Activities	<u>(14,108)</u>	<u>22,122</u>
 Net Cash Inflow (Outflow) from All Activities	(483,838)	49,941
Cash and Restricted Cash at Beginning of Year	<u>1,235,571</u>	<u>1,185,630</u>
Cash and Restricted Cash at End of Year	<u>\$ 751,733</u>	<u>\$ 1,235,571</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Paradise Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	2020	2019
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ 40,355	\$ 31,631
Depreciation	-	28,136
Increase (Decrease) in Unearned Revenues	-	(769)
Net Cash Provided (Used) by Operating Activities	\$ 40,355	\$ 58,998
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 849	\$ 40
Restricted Cash	1,212,475	1,169,774
Noncurrent Assets:		
Restricted Cash	22,247	15,816
	\$ 1,235,571	\$ 1,185,630
 End of Period		
Current Assets:		
Cash	\$ 856	\$ 849
Restricted Cash	748,427	1,212,475
Noncurrent Assets:		
Restricted Cash	2,450	22,247
	\$ 751,733	\$ 1,235,571
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments		\$ -

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Pottsboro Enterprise Fund
September 30, 2020 and 2019

	2020	2019
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 35,063	\$ 31,485
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	7,932,153	8,148,677
Due from Other Funds	2,137	-
Total Current Assets	7,969,353	8,180,162
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	9,292	5,988
Temporary Investments	207,000	162,000
Interest Receivable	2,412	3,466
Capital Assets, Net	1,137,965	1,097,998
Total Noncurrent Assets	1,356,669	1,269,452
TOTAL ASSETS	9,326,022	9,449,614
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	4,800	11,980
<u>LIABILITIES</u>		
Current Liabilities		
Accrued Interest Payable	31,595	24,839
Due to Other Funds	-	3,671
Unearned Revenues	93,333	89,667
Revenue Bonds Payable Current Portion	280,000	275,000
Total Current Liabilities	404,928	393,177
Noncurrent Liabilities		
Revenue Bonds Payable	9,160,677	9,441,690
TOTAL LIABILITIES	9,565,605	9,834,867
<u>NET POSITION</u>		
Net Investment in Capital Assets	(481,898)	(584,030)
Restricted:		
Debt Service	205,115	170,963
Unrestricted	42,000	39,794
TOTAL NET POSITION	\$ (234,783)	\$ (373,273)

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Pottsboro Enterprise Fund
For The Year Ended September 30, 2020 and Totals For 2019

	<u>2020</u>		Variance Positive (Negative)	<u>2019</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 429,377	\$ 439,938	\$ 10,561	\$ 310,185
Operating Expenses				
General and Administrative	26,189	25,059	1,130	22,292
Depreciation	240,012	240,012	-	240,012
Total Operating Expense	<u>266,201</u>	<u>265,071</u>	<u>1,130</u>	<u>262,304</u>
Operating Income (Loss)	<u>163,176</u>	<u>174,867</u>	<u>11,691</u>	<u>47,881</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	6,700	70,641	63,941	20,597
Amortization of Bond Premium	1,013	1,013	-	1,013
Interest Expense	(115,744)	(100,851)	14,893	(58,854)
Bond Issuance Costs	-	-	-	(257,119)
Amortization of Loss on Early Retirement of Debt	(7,180)	(7,180)	-	(7,180)
Total Nonoperating Revenues				
(Expenses)	<u>(115,211)</u>	<u>(36,377)</u>	<u>78,834</u>	<u>(301,543)</u>
Change in Net Position	47,965	138,490	90,525	(253,662)
Net Position, October 1	(373,273)	(373,273)		(119,611)
Net Position, September 30	<u>\$ (325,308)</u>	<u>\$ (234,783)</u>	<u>\$ 90,525</u>	<u>\$ (373,273)</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Pottsboro Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	2020	2019
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 443,604	\$ 318,185
Cash Outflows:		
Payments to Suppliers	(7,993)	(7,110)
Payments to Employees	(17,066)	(15,182)
Net Cash Provided (Used) by Operating Activities	418,545	295,893
Cash Flows from Non-Capital and Related Financing Activities		
Loans to Other Funds	-	-
Loans from Other Funds	(2,137)	2,840
Receipts from Loans to Other Funds	(3,671)	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	(5,808)	2,840
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(279,979)	(130,781)
Bond Proceeds	-	8,420,000
Payment of Bond Issuance Costs	-	(257,119)
Principal Repayment on Debt	(275,000)	(245,000)
Interest Paid	(94,095)	(51,023)
Net Cash Provided (Used) by Capital and Related Financing Activities	(649,074)	7,736,077
Cash Flows from Investing Activities		
Purchases of Investments	(127,000)	-
Proceeds from Sale of Investments	82,000	-
Interest Received	71,695	21,378
Net Cash Provided (Used) by Investing Activities	26,695	21,378
Net Cash Inflow (Outflow) from All Activities	(209,642)	8,056,188
Cash and Restricted Cash at Beginning of Year	8,186,150	129,962
Cash and Restricted Cash at End of Year	\$ 7,976,508	\$ 8,186,150

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Pottsboro Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	2020	2019
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ 174,867	\$ 47,881
Depreciation	240,012	240,012
Increase (Decrease) in Unearned Revenue	3,666	8,000
Net Cash Provided (Used) by Operating Activities	\$ 418,545	\$ 295,893
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 31,485	\$ 23,945
Restricted Cash	8,148,677	101,528
Noncurrent Assets:		
Restricted Cash	5,988	4,489
	\$ 8,186,150	\$ 129,962
 End of Period		
Current Assets:		
Cash	\$ 35,063	\$ 31,485
Restricted Cash	7,932,153	8,148,677
Noncurrent Assets:		
Restricted Cash	9,292	5,988
	\$ 7,976,508	\$ 8,186,150
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Princeton Enterprise Fund
September 30, 2020 and 2019

	2020	2019
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 47,408	\$ 43,156
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	5,845,357	5,986,607
Accounts Receivable	-	600
Total Current Assets	5,892,765	6,030,363
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	23,163	23,113
Temporary Investments	4,218,090	9,069,000
Interest Receivable	10,706	210,392
Capital Assets, Net	11,859,084	6,383,526
Total Noncurrent Assets	16,111,043	15,686,031
TOTAL ASSETS	22,003,808	21,716,394
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	37,238	41,410
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	508,315	509,929
Retainage Payable	312,374	26,038
Due to Other Funds	65,922	56,843
Accrued Interest Payable	37,751	38,681
Unearned Revenues	33,333	32,083
Revenue Bonds Payable Current Portion	400,000	385,000
Total Current Liabilities	1,357,695	1,048,574
Noncurrent Liabilities		
Revenue Bonds Payable	17,556,596	17,981,982
TOTAL LIABILITIES	18,914,291	19,030,556
 <u>NET POSITION</u>		
Net Investment in Capital Assets	2,445,088	1,929,621
Restricted:		
Debt Service	700,181	810,714
Unrestricted	(18,514)	(13,087)
TOTAL NET POSITION	\$ 3,126,755	\$ 2,727,248

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Princeton Enterprise Fund
For The Year Ended September 30, 2020 and Totals For 2019

	2020		Variance Positive (Negative)	2019
	Budget	Actual		Actual
Operating Revenue				
Charges for Services	\$ 978,152	\$ 959,945	\$ (18,207)	\$ 1,007,313
Operating Expenses				
General and Administrative	48,833	39,373	9,460	61,953
Depreciation	537,909	431,788	106,121	431,788
Total Operating Expense	586,742	471,161	115,581	493,741
Operating Income (Loss)	391,410	488,784	97,374	513,572
Nonoperating Revenues				
(Expenses)				
Investment Income	7,000	228,913	221,913	369,123
Amortization of Bond Premium	25,386	25,386	-	26,806
Interest Expense	(463,239)	(339,404)	123,835	(483,568)
Bond Issuance Costs	-	-	-	(83,178)
Amortization of Loss on Early Retirement of Debt	(4,172)	(4,172)	-	(1,855)
Total Nonoperating Revenues				
(Expenses)	(435,025)	(89,277)	345,748	(172,672)
Contributions and Transfers				
Capital Contributions	-	-	-	1,262,500
Change in Net Position	(43,615)	399,507	443,122	1,603,400
Net Position, October 1	2,727,248	2,727,248	-	1,123,848
Net Position, September 30	<u>\$ 2,683,633</u>	<u>\$ 3,126,755</u>	<u>\$ 443,122</u>	<u>\$ 2,727,248</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Princeton Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	2020	2019
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 961,795	\$ 1,007,546
Cash Outflows:		
Payments to Suppliers	(5,557)	(8,744)
Payments to Employees	(33,816)	(53,209)
Net Cash Provided (Used) by Operating Activities	922,422	945,593
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	9,079	20,326
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	9,079	20,326
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(5,498,789)	(970,587)
Bond Proceeds	-	3,190,000
Bond Premium/Discount	-	278,788
Payment to Refunding Bond Escrow Agent	-	(3,501,895)
Payment of Bond Issuance Costs	-	(83,178)
Capital Contribution	-	1,262,500
Principal Repayment on Debt	(385,000)	(275,000)
Interest Paid	(464,169)	(489,139)
Net Cash Provided (Used) by Capital and Related Financing Activities	(6,347,958)	(588,511)
Cash Flows from Investing Activities		
Purchases of Investments	(3,830,090)	(6,409,000)
Proceeds from Sale of Investments	8,681,000	8,674,000
Interest Received	428,599	256,310
Net Cash Provided (Used) by Investing Activities	5,279,509	2,521,310
Net Cash Inflow (Outflow) from All Activities	(136,948)	2,898,718
Cash and Restricted Cash at Beginning of Year	6,052,876	3,154,158
Cash and Restricted Cash at End of Year	\$ 5,915,928	\$ 6,052,876

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Princeton Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	2020	2019
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ 488,784	\$ 513,572
Depreciation	431,788	431,788
(Increase) Decrease in Accounts Receivable	600	(600)
Increase (Decrease) in Unearned Revenue	1,250	833
Net Cash Provided (Used) by Operating Activities	\$ 922,422	\$ 945,593
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 43,156	\$ 732
Restricted Cash	5,986,607	3,109,400
Noncurrent Assets:		
Restricted Cash	23,113	44,026
	\$ 6,052,876	\$ 3,154,158
 End of Period		
Current Assets:		
Cash	\$ 47,408	\$ 43,156
Restricted Cash	5,845,357	5,986,607
Noncurrent Assets:		
Restricted Cash	23,163	23,113
	\$ 5,915,928	\$ 6,052,876
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Sadler Enterprise Fund
September 30, 2020 and 2019

	2020	2019
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ -	\$ -
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	49,040	48,685
Total Current Assets	49,040	48,685
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	649	8,885
Temporary Investments	10,000	-
Interest Receivable	3	-
Capital Assets, Net	310,767	330,264
Total Noncurrent Assets	321,419	339,149
TOTAL ASSETS	370,459	387,834
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	2,357	1,618
Accrued Interest Payable	1,200	1,200
Revenue Bonds Payable Current Portion	5,000	5,000
Total Current Liabilities	8,557	7,818
Noncurrent Liabilities		
Revenue Bonds Payable	145,000	150,000
TOTAL LIABILITIES	153,557	157,818
<u>NET POSITION</u>		
Net Investment in Capital Assets	160,767	175,264
Restricted:		
Debt Service	58,492	56,370
Unrestricted	(2,357)	(1,618)
TOTAL NET POSITION	\$ 216,902	\$ 230,016

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Sadler Enterprise Fund
For The Year Ended September 30, 2020 and Totals For 2019

	<u>2020</u>		Variance Positive (Negative)	<u>2019</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 9,787	\$ 9,682	\$ (105)	\$ 9,807
Operating Expenses				
General and Administrative	404	1,339	(935)	1,287
Depreciation	17,874	19,497	(1,623)	17,874
Total Operating Expense	<u>18,278</u>	<u>20,836</u>	<u>(2,558)</u>	<u>19,161</u>
Operating Income (Loss)	<u>(8,491)</u>	<u>(11,154)</u>	<u>(2,663)</u>	<u>(9,354)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	300	440	140	1,023
Interest Expense	(2,400)	(2,400)	-	(2,400)
Total Nonoperating Revenues	<u>(2,100)</u>	<u>(1,960)</u>	<u>140</u>	<u>(1,377)</u>
Change in Net Position	(10,591)	(13,114)	(2,523)	(10,731)
Net Position, October 1	230,016	230,016	-	240,747
Net Position, September 30	<u>\$ 219,425</u>	<u>\$ 216,902</u>	<u>\$ (2,523)</u>	<u>\$ 230,016</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Sadler Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	2020	2019
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 9,682	\$ 9,807
Cash Outflows:		
Payments to Suppliers	(256)	(246)
Payments to Employees	(1,083)	(1,041)
Net Cash Provided (Used) by Operating Activities	8,343	8,520
 Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	739	563
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	739	563
 Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(5,000)	(5,000)
Interest Paid	(2,400)	(2,400)
Payment of Bond Issuance Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(7,400)	(7,400)
 Cash Flows from Investing Activities		
Purchases of Investments	(10,000)	-
Interest Received	437	1,023
Net Cash Provided (Used) by Investing Activities	(9,563)	626
 Net Cash Inflow (Outflow) from All Activities	(7,881)	2,706
Cash and Restricted Cash at Beginning of Year	57,570	54,864
Cash and Restricted Cash at End of Year	\$ 49,689	\$ 57,570

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Sadler Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	2020	2019
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ (11,154)	\$ (9,354)
Depreciation	19,497	17,874
Net Cash Provided (Used) by Operating Activities	\$ 8,343	\$ 8,520
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	48,685	47,706
Noncurrent Assets:		
Restricted Cash	8,885	7,158
	\$ 57,570	\$ 54,864
 End of Period		
Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	49,040	48,685
Noncurrent Assets:		
Restricted Cash	649	8,885
	\$ 49,689	\$ 57,570

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Sherman Enterprise Fund
September 30, 2020 and 2019

	2020	2019
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 167,323	\$ 171,743
Temporary Investments	-	-
Interest Receivable	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	27,299,406	17,458,482
Temporary Investments	0	-
Due from Other Funds	439,705	441,634
Total Current Assets	27,906,434	18,071,859
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	45,177	20,182
Temporary Investments	5,408,740	4,346,000
Interest Receivable	90,128	90,584
Capital Assets, Net	62,816,324	63,174,796
Total Noncurrent Assets	68,360,369	67,631,562
TOTAL ASSETS	96,266,803	85,703,421
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	124,269	148,992
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	237,762	243,475
Retainage Payable	5,790	1,389,822
Accrued Interest Payable	851,446	713,745
Revenue Bonds Payable Current Portion	4,885,000	4,620,000
Total Current Liabilities	5,979,998	6,967,042
Noncurrent Liabilities		
Revenue Bonds Payable	78,187,843	66,765,319
TOTAL LIABILITIES	84,167,841	73,732,361
<u>NET POSITION</u>		
Net Investment in Capital Assets	2,174,939	2,367,152
Restricted:		
Debt Service	9,441,264	9,139,523
Unrestricted	607,028	613,377
TOTAL NET POSITION	\$ 12,223,231	\$ 12,120,052

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Sherman Enterprise Fund
For The Year Ended September 30, 2020 and Totals For 2019

	<u>2020</u>		<u>Variance Positive (Negative)</u>	<u>2019</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 6,790,089	\$ 6,752,591	\$ (37,498)	\$ 6,557,305
Operating Expenses				
General and Administrative	473,843	397,357	76,486	469,531
Depreciation	2,605,020	4,531,267	(1,926,247)	2,908,909
Total Operating Expense	<u>3,078,863</u>	<u>4,928,624</u>	<u>(1,849,761)</u>	<u>3,378,440</u>
Operating Income (Loss)	<u>3,711,226</u>	<u>1,823,967</u>	<u>(1,887,259)</u>	<u>3,178,865</u>
Nonoperating Revenues (Expenses)				
Investment Income	171,000	287,194	116,194	395,267
Amortization of Bond Premium	(7,905)	157,072	164,977	93,258
Interest Expense	(1,686,036)	(1,686,036)	-	(1,251,739)
Bond Issuance Costs	(454,295)	(454,295)	-	(208,044)
Amortization of Loss on Early Retirement of Debt	(24,724)	(24,723)	1	(75,430)
Total Nonoperating Revenues (Expenses)	<u>(2,001,960)</u>	<u>(1,720,788)</u>	<u>281,172</u>	<u>(1,046,688)</u>
Change in Net Position	1,709,266	103,179	(1,606,087)	2,132,177
Net Position, October 1	12,120,052	12,120,052	-	9,987,875
Net Position, September 30	<u>\$ 13,829,318</u>	<u>\$ 12,223,231</u>	<u>\$ (1,606,087)</u>	<u>\$ 12,120,052</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Sherman Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	<u>2020</u>	<u>2019</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 6,752,591	\$ 6,557,305
Cash Outflows:		
Payments to Suppliers	(76,325)	(90,192)
Payments to Employees	(321,032)	(379,339)
Net Cash Provided (Used) by Operating Activities	<u>6,355,234</u>	<u>6,087,774</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans to Other Funds	-	(35,240)
Receipts on Loans to Other Funds	1,929	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>1,929</u>	<u>(35,240)</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(5,562,536)	(8,519,939)
Principal Repayment on Debt	(4,620,000)	(4,735,000)
Interest Paid	(1,548,339)	(1,526,425)
Bond Proceeds	16,360,000	11,245,000
Bond Premium/Discount	104,596	1,466,407
Payment to Refunding Bond Escrow Agent	-	(7,412,595)
Payment of Bond Issuance Costs	(454,295)	(208,044)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>4,279,426</u>	<u>(9,690,596)</u>
Cash Flows from Investing Activities		
Purchases of Investments	(4,543,740)	(2,921,000)
Proceeds from Sale of Investments	3,481,000	10,971,000
Interest Received	287,650	423,669
Net Cash Provided (Used) by Investing Activities	<u>(775,090)</u>	<u>8,473,669</u>
Net Cash Inflow (Outflow) from All Activities	9,861,499	4,835,607
Cash and Restricted Cash at Beginning of Year	<u>17,650,407</u>	<u>12,814,800</u>
Cash and Restricted Cash at End of Year	<u>\$ 27,511,906</u>	<u>\$ 17,650,407</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Sherman Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	2020	2019
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ 1,823,967	\$ 3,178,865
Depreciation	4,531,267	2,908,909
Net Cash Provided (Used) by Operating Activities	<u>\$ 6,355,234</u>	<u>\$ 6,087,774</u>
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 171,743	\$ 20,958
Restricted Cash	17,458,482	12,753,494
Noncurrent Assets:		
Restricted Cash	20,182	40,348
	<u>\$ 17,650,407</u>	<u>\$ 12,814,800</u>
End of Period		
Current Assets:		
Cash	167,323	\$ 171,743
Restricted Cash	27,299,406	17,458,482
Noncurrent Assets:		
Restricted Cash	45,177	20,182
	<u>\$ 27,511,906</u>	<u>\$ 17,650,407</u>
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ -</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Solid Waste Enterprise Fund
September 30, 2020 and 2019

	2020	2019
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	42,720	40,236
Accounts Receivable	3,108	1,121
Total Current Assets	45,828	41,357
Noncurrent Assets:		
Capital Assets, Net	6,061	7,576
Total Noncurrent Assets	6,061	7,576
TOTAL ASSETS	51,889	48,933
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	162	0
Due to Other Funds	7,221	6,628
Total Current Liabilities	7,383	6,628
TOTAL LIABILITIES	7,383	6,628
<u>NET POSITION</u>		
Net Investment in Capital Assets	6,061	7,576
Unrestricted	38,445	34,729
TOTAL NET POSITION	44,506	42,305

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Solid Waste Enterprise Fund
For The Year Ended September 30, 2020 and Totals For 2019

	2020		Variance Positive (Negative)	2019
	Budget	Actual		Actual
Operating Revenue				
Charges for Services	\$ 41,800	\$ 30,988	\$ (10,812)	\$ 22,244
Operating Expenses				
Operating Expense	30,000	20,657	9,343	19,965
General and Administrative	2,500	1,391	1,109	912
Depreciation	2,400	1,515	885	1,894
Total Operating Expense	34,900	23,563	11,337	22,771
Operating Income (Loss)	6,900	7,425	525	(527)
Nonoperating Revenues				
(Expenses)				
Landfill Closure and Postclosure Care Costs	(9,300)	(5,224)	4,076	(5,495)
Total Nonoperating Revenues (Expenses)	(9,300)	(5,224)	4,076	(5,495)
Change in Net Position	(2,400)	2,201	4,601	(6,022)
Net Position, October 1	42,305	42,305	-	48,327
Net Position, September 30	\$ 39,905	\$ 44,506	\$ 4,601	\$ 42,305

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Solid Waste Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	2020	2019
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 29,001	\$ 24,939
Cash Outflows:		
Payments to Suppliers	(20,657)	(19,364)
Payments to Employees	(1,229)	(912)
Net Cash Provided (Used) by Operating Activities	7,115	4,663
 Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	593	1,975
Receipts from Loans to Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	593	1,975
 Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Landfill Closure and Postclosure Care Costs	(5,224)	(5,495)
Net Cash Provided (Used) by Capital and Related Financing Activities	(5,224)	(5,495)
 Cash Flows from Investing Activities		
Interest Received	-	-
Net Cash Provided (Used) by Investing Activities	-	-
 Net Cash Inflow (Outflow) from All Activities	2,484	1,143
Cash and Restricted Cash at Beginning of Year	40,236	39,093
Cash and Restricted Cash at End of Year	\$ 42,720	\$ 40,236

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Solid Waste Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	2020	2019
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ 7,425	\$ (527)
Depreciation	1,515	\$ 1,894
(Increase) Decrease in Accounts Receivable	(1,987)	2,695
(Increase) Decrease in Prepaid Expenses	-	601
Increase (Decrease) in Accounts Payable	162	-
Net Cash Provided (Used) by Operating Activities	\$ 7,115	\$ 4,663
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 40,236	\$ 39,093
	\$ 40,236	\$ 39,093
 End of Period		
Current Assets:		
Cash	\$ 42,720	\$ 40,236
	\$ 42,720	\$ 40,236

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Southmayd Enterprise Fund
September 30, 2020 and 2019

	2020	2019
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 8,278	\$ 8,205
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	15,693	16,115
Due from Other Funds	-	-
Total Current Assets	23,971	24,320
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	13,641	3,559
Temporary Investments	-	10,000
Interest Receivable	-	391
Capital Assets, Net	-	20,468
Total Noncurrent Assets	13,641	34,418
TOTAL ASSETS	37,612	58,738
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	525	638
Accrued Interest Payable	465	926
Revenue Bonds Payable Current Portion	15,000	15,000
Total Current Liabilities	15,990	16,564
Noncurrent Liabilities		
Revenue Bonds Payable	-	15,000
TOTAL LIABILITIES	15,990	31,564
<u>NET POSITION</u>		
Net Investment in Capital Assets	(15,000)	(9,532)
Restricted:		
Debt Service	28,869	29,139
Unrestricted	7,753	7,567
TOTAL NET POSITION	\$ 21,622	\$ 27,174

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Southmayd Enterprise Fund
For The Year Ended September 30, 2020 and Totals For 2019

	<u>2020</u>		Variance Positive (Negative)	<u>2019</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 16,205	\$ 16,068	\$ (137)	\$ 17,128
Operating Expenses				
General and Administrative	40	473	(433)	634
Depreciation	20,412	20,468	(56)	20,412
Total Operating Expense	<u>20,452</u>	<u>20,941</u>	<u>(489)</u>	<u>21,046</u>
Operating Income (Loss)	<u>(4,247)</u>	<u>(4,873)</u>	<u>(626)</u>	<u>(3,918)</u>
Nonoperating Revenues (Expenses)				
Investment Income	200	251	51	666
Interest Expense	(930)	(930)	-	(1,853)
Total Nonoperating Revenues (Expenses)	<u>(730)</u>	<u>(679)</u>	<u>51</u>	<u>(1,187)</u>
Change in Net Position	(4,977)	(5,552)	(575)	(5,105)
Net Position, October 1	27,174	27,174	-	32,279
Net Position, September 30	<u>\$ 22,197</u>	<u>\$ 21,622</u>	<u>\$ (575)</u>	<u>\$ 27,174</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Southmayd Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	2020	2019
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 16,068	\$ 17,128
Cash Outflows:		
Payments to Suppliers	(321)	(430)
Payments to Employees	(152)	(204)
Net Cash Provided (Used) by Operating Activities	15,595	16,494
 Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	359
Payments on Loans from Other Funds	(113)	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	(113)	359
 Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(15,000)	(10,000)
Interest Paid	(1,391)	(2,158)
Net Cash Provided (Used) by Capital and Related Financing Activities	(16,391)	(12,158)
 Cash Flows from Investing Activities		
Proceeds from Sales of Investments	10,000	-
Interest Received	642	447
Net Cash Provided (Used) by Investing Activities	10,642	447
 Net Cash Inflow (Outflow) from All Activities	9,733	5,142
Cash and Restricted Cash at Beginning of Year	27,879	22,737
Cash and Restricted Cash at End of Year	\$ 37,612	\$ 27,879

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Southmayd Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	2020	2019
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ (4,873)	\$ (3,918)
Depreciation	20,468	20,412
Net Cash Provided (Used) by Operating Activities	\$ 15,595	\$ 16,494
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 8,205	\$ 7,838
Restricted Cash	16,115	11,421
Noncurrent Assets:		
Restricted Cash	3,559	3,478
	\$ 27,879	\$ 22,737
 End of Period		
Current Assets:		
Cash	\$ 8,278	\$ 8,205
Restricted Cash	15,693	16,115
Noncurrent Assets:		
Restricted Cash	13,641	3,559
	\$ 37,612	\$ 27,879
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ -

GREATER TEXOMA UTILITY AUTHORITY

Schedules of Net Position

Tom Bean Enterprise Fund

September 30, 2020 and 2019

	<u>2020</u>	<u>2019</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 4,855	\$ 1,851
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	136,408	324,092
Due From Other Funds	5,992	-
Total Current Assets	<u>147,255</u>	<u>325,943</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	73	10,509
Temporary Investments	55,000	67,000
Interest Receivable	619	2,419
Capital Assets, Net	<u>1,368,342</u>	<u>1,171,388</u>
Total Noncurrent Assets	<u>1,424,034</u>	<u>1,251,316</u>
TOTAL ASSETS	<u>1,571,289</u>	<u>1,577,259</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	51,089	41,431
Due to Other Funds	10,555	23,146
Accrued Interest Payable	6,388	7,246
Unearned Revenues	17,500	22,500
Revenue Bonds Payable Current Portion	<u>70,000</u>	<u>90,000</u>
Total Current Liabilities	<u>155,532</u>	<u>184,323</u>
Noncurrent Liabilities		
Revenue Bonds Payable	<u>1,185,000</u>	<u>1,255,000</u>
TOTAL LIABILITIES	<u>1,340,532</u>	<u>1,439,323</u>
<u>NET POSITION</u>		
Net Investment in Capital Assets	224,258	119,099
Restricted:		
Debt Service	57,296	81,563
Unrestricted	<u>(50,797)</u>	<u>(62,726)</u>
TOTAL NET POSITION	<u>\$ 230,757</u>	<u>\$ 137,936</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Tom Bean Enterprise Fund
For The Year Ended September 30, 2020 and Totals For 2019

	2020		Variance Positive (Negative)	2019
	Budget	Actual		Actual
Operating Revenue				
Charges for Services	\$ 120,076	\$ 123,806	\$ 3,730	\$ 121,361
Operating Expenses				
General and Administrative	3,626	8,255	(4,629)	7,190
Depreciation	21,080	21,080	-	27,909
Total Operating Expense	24,706	29,335	(4,629)	35,099
Operating Income (Loss)	95,370	94,471	(899)	86,262
Nonoperating Revenues				
(Expenses)				
Investment Income	4,600	3,268	(1,332)	15,285
Interest Expense	(28,162)	(4,918)	23,244	(18,642)
Bond Issuance Costs	-	-	-	-
Total Nonoperating Revenues				
(Expenses)	(23,562)	(1,650)	21,912	(3,357)
Change in Net Position	71,808	92,821	21,013	82,905
Net Position, October 1	137,936	137,936		55,031
Net Position, September 30	\$ 209,744	\$ 230,757	\$ 21,013	\$ 137,936

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Tom Bean Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	2020	2019
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 118,806	\$ 122,611
Cash Outflows:		
Payments to Suppliers	(2,109)	(1,837)
Payments to Employees	(6,146)	(5,353)
Net Cash Provided (Used) by Operating Activities	110,551	115,421
Cash Flows from Non-Capital and Related Financing Activities		
Loans to Other Funds	(5,992)	-
Loans from Other Funds	-	4,912
Payments on Loans from Other Funds	(12,591)	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	(18,583)	4,912
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(185,168)	(441,527)
Principal Repayment on Debt	(90,000)	(85,000)
Interest Paid	(28,984)	(32,103)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(304,152)	(558,630)
Cash Flows from Investing Activities		
Purchases of Investments	-	-
Proceeds from Sale of Investments	12,000	-
Interest Received	5,068	13,990
Net Cash Provided (Used) by Investing Activities	17,068	13,990
Net Cash Inflow (Outflow) from All Activities	(195,116)	(424,307)
Cash and Restricted Cash at Beginning of Year	336,452	760,759
Cash and Restricted Cash at End of Year	\$ 141,336	\$ 336,452

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Tom Bean Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	2020	2019
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ 94,471	\$ 86,262
Depreciation	21,080	27,909
Increase (Decrease) in Unearned Revenue	(5,000)	1,250
Net Cash Provided (Used) by Operating Activities	\$ 110,551	\$ 115,421
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 1,851	\$ 50
Restricted Cash	324,092	750,441
Noncurrent Assets:		
Restricted Cash	10,509	10,268
	\$ 336,452	\$ 760,759
 End of Period		
Current Assets:		
Cash	\$ 4,855	\$ 1,851
Restricted Cash	136,408	324,092
Noncurrent Assets:		
Restricted Cash	73	10,509
	\$ 141,336	\$ 336,452
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ -

GREATER TEXOMA UTILITY AUTHORITY

**Schedules of Net Position
Valley View Enterprise Fund
September 30, 2020 and 2019**

	<u>2020</u>	<u>2019</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ -	\$ -
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	-	-
Total Current Assets	<u>-</u>	<u>-</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	-	-
Temporary Investments	-	-
Interest Receivable	-	-
Capital Assets, Net	-	-
Total Noncurrent Assets	<u>-</u>	<u>-</u>
TOTAL ASSETS	<u>-</u>	<u>-</u>
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	343	-
Accrued Interest Payable	-	-
Unearned Revenues	-	-
Revenue Bonds Payable Current Portion	-	-
Total Current Liabilities	<u>343</u>	<u>-</u>
Noncurrent Liabilities		
Revenue Bonds Payable	-	-
TOTAL LIABILITIES	<u>343</u>	<u>-</u>
<u>NET POSITION</u>		
Net Investment in Capital Assets	-	-
Restricted:	-	-
Debt Service	-	-
Unrestricted	(343)	-
TOTAL NET POSITION	<u>\$ (343)</u>	<u>\$ -</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Valley View Enterprise Fund
For The Year Ended September 30, 2020 and Totals For 2019

	<u>2020</u>		<u>Variance Positive (Negative)</u>	<u>2019</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ -	\$ -	\$ -	\$ -
Operating Expenses				
General and Administrative	-	343	(343)	-
Depreciation	-	-	-	-
Total Operating Expense	-	343	(343)	-
Operating Income (Loss)	-	(343)	(343)	-
Nonoperating Revenues (Expenses)				
Investment Income	-	-	-	-
Interest Expense	-	-	-	-
Total Nonoperating Revenues (Expenses)	-	-	-	-
Change in Net Position	-	(343)	(343)	-
Net Position, October 1	-	-	-	-
Net Position, September 30	<u>\$ -</u>	<u>\$ (343)</u>	<u>\$ (343)</u>	<u>\$ -</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Valley View Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	2020	2019
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ -	\$ -
Cash Outflows:		
Payments to Suppliers	-	-
Payments to Employees	(343)	-
Net Cash Provided (Used) by Operating Activities	(343)	-
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	343	-
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	343	-
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	-	-
Interest Paid	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	-	-
Cash Flows from Investing Activities		
Proceeds from Sale of Investments	-	-
Interest Received	-	-
Net Cash Provided (Used) by Investing Activities	-	-
Net Cash Inflow (Outflow) from All Activities	-	-
Cash and Restricted Cash at Beginning of Year	-	-
Cash and Restricted Cash at End of Year	\$ -	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Valley View Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	2020	2019
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ (343)	\$ -
Depreciation	-	-
Increase (Decrease) in Unearned Revenues	-	-
Net Cash Provided (Used) by Operating Activities	\$ (343)	\$ -
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	-	-
Noncurrent Assets:		
Restricted Cash	-	-
	\$ -	\$ -
 End of Period		
Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	-	-
Noncurrent Assets:		
Restricted Cash	-	-
	\$ -	\$ -
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Van Alstyne Enterprise Fund
September 30, 2020 and 2019

	2020	2019
<u>ASSETS</u>		
Current Assets		
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	\$ 593,056	\$ 936,086
Accounts Receivable	112	-
Total Current Assets	593,168	936,086
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	26,749	42,671
Temporary Investments	319,000	258,000
Interest Receivable	12,567	5,198
Capital Assets, Net	3,709,513	3,831,012
Total Noncurrent Assets	4,067,829	4,136,881
TOTAL ASSETS	4,660,997	5,072,967
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	221,390
Retainage Payable	30,450	-
Due to Other Funds	24,881	22,384
Accrued Interest Payable	29,100	30,335
Unearned Revenues	75,000	73,333
Revenue Bonds Payable Current Portion	225,000	220,000
Total Current Liabilities	384,431	567,442
Noncurrent Liabilities		
Revenue Bonds Payable	3,725,000	3,950,000
TOTAL LIABILITIES	4,109,431	4,517,442
<u>NET POSITION</u>		
Net investment in Capital Assets	243,988	482,386
Restricted:		
Debt Service	362,797	316,913
Unrestricted	(55,219)	(243,774)
TOTAL NET POSITION	\$ 551,566	\$ 555,525

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Van Alstyne Enterprise Fund
For The Year Ended September 30, 2020 and Totals For 2019

	<u>2020</u>		Variance Positive (Negative)	<u>2019</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 375,529	\$ 360,825	\$ (14,704)	\$ 417,719
Operating Expenses				
General and Administrative	11,160	16,788	(5,628)	19,238
Depreciation	275,996	272,143	3,853	275,996
Total Operating Expense	<u>287,156</u>	<u>288,931</u>	<u>(1,775)</u>	<u>295,234</u>
Operating Income (Loss)	<u>88,373</u>	<u>71,894</u>	<u>(16,479)</u>	<u>122,485</u>
Nonoperating Revenues (Expenses)				
Investment Income	5,800	13,917	8,117	22,778
Interest Expense	(90,173)	(89,770)	403	(92,234)
Total Nonoperating Revenues (Expenses)	<u>(84,373)</u>	<u>(75,853)</u>	<u>8,520</u>	<u>(69,456)</u>
Change in Net Position	4,000	(3,959)	(7,959)	53,029
Net Assets, October 1	555,525	555,525	-	502,496
Net Assets, September 30	<u>\$ 559,525</u>	<u>\$ 551,566</u>	<u>\$ (7,959)</u>	<u>\$ 555,525</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Van Alstyne Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	2020	2019
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 362,380	\$ 419,385
Cash Outflows:		
Payments to Suppliers	(3,178)	(4,697)
Payments to Employees	(13,610)	(14,541)
Net Cash Provided (Used) by Operating Activities	345,592	400,147
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	3,771	7,288
Payments on Loans from Other Funds	(1,274)	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	2,497	7,288
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(341,584)	(237,181)
Principal Repayment on Debt	(220,000)	(215,000)
Interest Paid	(91,005)	(92,849)
Net Cash Provided (Used) by Capital and Related Financing Activities	(652,589)	(545,030)
Cash Flows from Investing Activities		
Purchases of Investments	(61,000)	(98,000)
Proceeds from Sale of Investments	-	64,000
Interest Received	6,548	19,711
Net Cash Provided (Used) by Investing Activities	(54,452)	(14,289)
Net Cash Inflow (Outflow) from All Activities	(358,952)	(151,884)
Cash and Restricted Cash at Beginning of Year	978,757	1,130,641
Cash and Restricted Cash at End of Year	\$ 619,805	\$ 978,757

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Van Alstyne Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	2020	2019
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ 71,894	\$ 122,485
Depreciation	272,143	\$ 275,996
(Increase) Decrease in Accounts Receivable	(112)	-
Increase (Decrease) in Unearned Revenue	1,667	1,666
Net Cash Provided (Used) by Operating Activities	\$ 345,592	\$ 400,147
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Restricted Cash	\$ 936,086	\$ 1,118,872
Noncurrent Assets:		
Restricted Cash	42,671	11,769
	\$ 978,757	\$ 1,130,641
End of Period		
Current Assets:		
Restricted Cash	\$ 593,056	\$ 936,086
Noncurrent Assets:		
Restricted Cash	26,749	42,671
	\$ 619,805	\$ 978,757
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Whitewright Enterprise Fund
September 30, 2020 and 2019

	2020	2019
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 229	\$ 15,518
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	3,493,483	382,552
Accounts Receivable	14,158	-
Total Current Assets	3,507,870	398,070
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	16,380	2,706
Temporary Investments	66,000	66,000
Interest Receivable	1,483	130
Capital Assets, Net	1,177,845	612,044
Total Noncurrent Assets	1,261,708	680,880
TOTAL ASSETS	4,769,578	1,078,950
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	9,505	600
Due to Other Funds	37,733	37,597
Accrued Interest Payable	25,600	9,228
Unearned Revenues	2,500	2,500
Revenue Bonds Payable Current Portion	115,000	35,000
Total Current Liabilities	190,338	84,925
Noncurrent Liabilities		
Revenue Bonds Payable	3,450,000	895,000
TOTAL LIABILITIES	3,640,338	979,925
<u>NET POSITION</u>		
Net Investment in Capital Assets	955,376	(30,012)
Restricted:		
Debt Service	214,533	151,716
Unrestricted	(40,669)	(22,679)
TOTAL NET POSITION	\$ 1,129,240	\$ 99,025

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Whitewright Enterprise Fund
For The Year Ended September 30, 2020 and Totals For 2019

	2020		Variance Positive (Negative)	2019
	Budget	Actual		Actual
Operating Revenue				
Charges for Services	\$ 165,511	\$ 137,823	\$ (27,688)	\$ 10,713
Operating Expenses				
General and Administrative	6,861	17,726	(10,865)	16,563
Depreciation	16,479	49,698	(33,219)	47,853
Total Operating Expense	23,340	67,424	(44,084)	64,416
Operating Income (Loss)	142,171	70,399	(71,772)	(53,703)
Nonoperating Revenues				
(Expenses)				
Investment Income	4,600	17,882	13,282	4,173
Interest Expense	(47,026)	(38,280)	8,746	(14,414)
Bond Issuance Costs	(107,891)	(107,891)		(10,425)
Total Nonoperating Revenues				
(Expenses)	(150,317)	(128,289)	22,028	(20,666)
Contributions and Transfers				
Capital Contributions	1,088,105	1,088,105	-	-
Change in Net Position	1,079,959	1,030,215	(49,744)	(74,369)
Net Position, October 1	99,025	99,025		173,394
Net Position, September 30	\$ 1,178,984	\$ 1,129,240	\$ (49,744)	\$ 99,025

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Whitewright Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	<u>2020</u>	<u>2019</u>
Cash Flows from Operating Activities		
Payments Received from Customers	\$ 123,665	\$ 11,313
Cash Outflows:		
Payments to Suppliers	(6,663)	(6,226)
Payments to Employees	(11,063)	(10,337)
Net Cash Provided (Used) by Operating Activities	<u>105,939</u>	<u>(5,250)</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	7,954	26,143
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>7,954</u>	<u>26,143</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(597,848)	(17,377)
Bond Proceeds	2,670,000	325,000
Payment of Bond Issuance Costs	(107,891)	(10,425)
Principal Repayment on Debt	(35,000)	(30,000)
Capital Contributions	1,088,105	-
Interest Paid	(38,472)	(13,675)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>2,978,894</u>	<u>253,523</u>
Cash Flows from Investing Activities		
Purchases of Investments	-	(66,000)
Proceeds from Sale of Investments	-	40,000
Interest Received	16,529	5,446
Net Cash Provided (Used) by Investing Activities	<u>16,529</u>	<u>(20,554)</u>
Net Cash Inflow (Outflow) from All Activities	3,109,316	253,862
Cash and Restricted Cash at Beginning of Year	400,776	146,914
Cash and Restricted Cash at End of Year	<u>\$ 3,510,092</u>	<u>\$ 400,776</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Whitewright Enterprise Fund
For The Years Ended September 30, 2020 and September 30, 2019

	2020	2019
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ 70,399	\$ (53,703)
Depreciation	49,698	47,853
(Increase) Decrease in Accounts Receivable	(14,158)	-
Increase (Decrease) in Accounts Payable	-	600
Net Cash Provided (Used) by Operating Activities	\$ 105,939	\$ (5,250)
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 15,518	\$ 10,420
Restricted Cash	382,552	134,543
Noncurrent Assets:		
Restricted Cash	2,706	1,951
	\$ 400,776	\$ 146,914
 End of Period		
Current Assets:		
Cash	\$ 229	\$ 15,518
Restricted Cash	3,493,483	382,552
Noncurrent Assets:		
Restricted Cash	16,380	2,706
	\$ 3,510,092	\$ 400,776
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ -

DEBT SCHEDULES

GREATER TEXOMA UTILITY AUTHORITY
City of Anna / City of Melissa Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2006 Contract Revenue Bonds - Anna Portion			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2021	125,000	14,839	14,839	154,678
2022	125,000	12,589	12,589	150,178
2023	130,000	10,307	10,307	150,614
2024	135,000	7,935	7,935	150,870
2025	140,000	5,437	5,437	150,874
2026	150,000	2,812	2,812	155,624
	<u>\$ 805,000</u>	<u>\$ 53,919</u>	<u>\$ 53,919</u>	<u>\$ 912,838</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Anna / City of Melissa Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2006 Contract Revenue Bonds - Melissa Portion			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2021	100,000	12,258	12,257	124,515
2022	105,000	10,457	10,459	125,916
2023	110,000	8,541	8,541	127,082
2024	115,000	6,534	6,534	128,068
2025	115,000	4,407	4,406	123,813
2026	120,000	2,251	2,250	124,501
	<u>\$ 665,000</u>	<u>\$ 44,448</u>	<u>\$ 44,447</u>	<u>\$ 753,895</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Anna / City of Melissa Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2007 Contract Revenue Bonds - Anna Portion			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2021	125,000	22,929	22,929	170,858
2022	130,000	20,522	20,522	171,044
2023	135,000	18,020	18,020	171,040
2024	140,000	15,387	15,387	170,774
2025	145,000	12,623	12,623	170,246
2026	155,000	9,722	9,722	174,444
2027	160,000	6,622	6,622	173,244
2028	165,000	3,383	3,383	171,766
	<u>\$ 1,155,000</u>	<u>\$ 109,208</u>	<u>\$ 109,208</u>	<u>\$ 1,373,416</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Anna / City of Melissa Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2007 Contract Revenue Bonds - Melissa Portion				Anna-Melissa
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements	Total Requirements
2021	60,000	10,920	10,920	81,840	531,891
2022	60,000	9,765	9,765	79,530	526,668
2023	65,000	8,610	8,610	82,220	530,956
2024	65,000	7,342	7,342	79,684	529,396
2025	70,000	6,059	6,059	82,118	527,051
2026	75,000	4,659	4,659	84,318	538,887
2027	75,000	3,159	3,159	81,318	254,562
2028	80,000	1,640	1,640	83,280	255,046
	<u>\$ 550,000</u>	<u>\$ 52,154</u>	<u>\$ 52,154</u>	<u>\$ 654,308</u>	<u>\$ 3,694,457</u>

GREATER TEXOMA UTILITY AUTHORITY
Argyle Water Supply Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30, 2021	2010 Contract Refunding Bond			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
	115,000	2,473	-	117,473
	\$ 115,000	\$ 2,473	\$ -	\$ 117,473

GREATER TEXOMA UTILITY AUTHORITY
Argyle Water Supply Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2007 Contract Revenue Bonds			Argyle	
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements	Total Requirements
2021	5,000	39,865	39,744	84,609	202,082
2022	60,000	39,744	38,275	138,019	138,019
2023	65,000	38,275	36,671	139,946	139,946
2024	65,000	36,671	35,050	136,721	136,721
2025	70,000	35,050	33,298	138,348	138,348
2026	70,000	33,298	31,533	134,831	134,831
2027	75,000	31,533	29,629	136,162	136,162
2028	80,000	29,629	27,588	137,217	137,217
2029	85,000	27,588	25,385	137,973	137,973
2030	90,000	25,385	23,052	138,437	138,437
2031	95,000	23,052	20,590	138,642	138,642
2032	95,000	20,590	18,128	133,718	133,718
2033	100,000	18,128	15,536	133,664	133,664
2034	105,000	15,537	12,794	133,331	133,331
2035	115,000	12,794	9,791	137,585	137,585
2036	120,000	9,791	6,658	136,449	136,449
2037	125,000	6,658	3,394	135,052	135,052
2038	130,000	3,394	-	133,394	133,394
	<u>\$ 1,550,000</u>	<u>\$ 446,982</u>	<u>\$ 407,116</u>	<u>\$ 2,404,098</u>	<u>\$ 2,521,571</u>

GREATER TEXOMA UTILITY AUTHORITY
Bearcreek SUD Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2019 Contract Revenue Bonds			Total Requirements
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	
2021	190,000	81,311	81,311	352,622
2022	190,000	80,209	80,209	350,418
2023	195,000	79,003	79,003	353,006
2024	195,000	77,657	77,657	350,314
2025	200,000	76,185	76,185	352,370
2026	205,000	74,595	74,595	354,190
2027	205,000	72,873	72,873	350,746
2028	210,000	71,059	71,059	352,118
2029	215,000	69,106	69,106	353,212
2030	220,000	67,009	67,009	354,018
2031	225,000	64,788	64,788	354,576
2032	230,000	62,459	62,459	354,918
2033	235,000	60,032	60,032	355,064
2034	240,000	57,459	57,459	354,918
2035	245,000	54,759	54,759	354,518
2036	250,000	51,941	51,941	353,882
2037	255,000	49,004	49,004	353,008
2038	260,000	45,944	45,944	351,888
2039	265,000	42,759	42,759	350,518
2040	275,000	39,486	39,486	353,972
2041	280,000	36,049	36,049	352,098
2042	285,000	32,507	32,507	350,014
2043	295,000	28,873	28,873	352,746
2044	300,000	25,097	25,097	350,194
2045	310,000	21,242	21,242	352,484
2046	320,000	17,243	17,243	354,486
2047	325,000	13,099	13,099	351,198
2048	335,000	8,874	8,874	352,748
2049	345,000	4,502	4,502	354,004
	\$ 7,300,000	\$ 1,465,124	\$ 1,465,124	\$ 10,230,248

GREATER TEXOMA UTILITY AUTHORITY
City of Bells Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2005 Contract Revenue Bonds			Total Requirements
	Principal Due 4/1	Interest Due 10/1	Interest Due 4/1	
2021	40,000	6,836	6,836	53,672
2022	40,000	6,278	6,278	52,556
2023	45,000	5,720	5,720	56,440
2024	45,000	5,092	5,092	55,184
2025	50,000	4,464	4,464	58,928
2026	50,000	3,767	3,767	57,534
2027	50,000	3,069	3,069	56,138
2028	55,000	2,372	2,372	59,744
2029	55,000	1,604	1,604	58,208
2030	60,000	837	837	61,674
	<u>\$ 490,000</u>	<u>\$ 40,039</u>	<u>\$ 40,039</u>	<u>\$ 570,078</u>

GREATER TEXOMA UTILITY AUTHORITY
Bolivar Water Supply Corporation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2005 Contract Revenue Bonds			Total Requirements
	Principal Due 4/1	Interest Due 10/1	Interest Due 4/1	
2021	75,000	9,695	9,695	94,390
2022	80,000	8,649	8,649	97,298
2023	80,000	7,533	7,533	95,066
2024	85,000	6,417	6,417	97,834
2025	90,000	5,231	5,231	100,462
2026	90,000	3,976	3,976	97,952
2027	95,000	2,720	2,720	100,440
2028	100,000	1,395	1,395	102,790
	<u>\$ 695,000</u>	<u>\$ 45,616</u>	<u>\$ 45,616</u>	<u>\$ 786,232</u>

GREATER TEXOMA UTILITY AUTHORITY
Collin Grayson Municipal Alliance Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2004 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2021	130,000	41,507	38,101	209,608
2022	140,000	38,101	34,363	212,464
2023	145,000	34,363	30,455	209,818
2024	155,000	30,455	26,200	211,655
2025	165,000	26,200	21,630	212,830
2026	175,000	21,630	16,695	213,325
2027	185,000	16,695	11,431	213,126
2028	195,000	11,431	5,883	212,314
2029	205,000	5,883	-	210,883
	<u>\$ 1,495,000</u>	<u>\$ 226,265</u>	<u>\$ 184,758</u>	<u>\$ 1,906,023</u>

GREATER TEXOMA UTILITY AUTHORITY
Collin Grayson Municipal Alliance Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2007 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2021	55,000	97,583	96,203	248,786
2022	55,000	96,202	94,795	245,997
2023	60,000	94,794	93,229	248,023
2024	65,000	93,228	91,516	249,744
2025	65,000	91,516	89,770	246,286
2026	105,000	89,770	86,926	281,696
2027	110,000	86,925	83,889	280,814
2028	115,000	83,889	80,686	279,575
2029	125,000	80,686	77,205	282,891
2030	280,000	77,205	69,407	426,612
2031	300,000	69,407	60,977	430,384
2032	315,000	60,977	52,126	428,103
2033	330,000	52,125	42,853	424,978
2034	350,000	42,852	33,017	425,869
2035	370,000	33,017	22,620	425,637
2036	390,000	22,620	11,660	424,280
2037	415,000	11,659	-	426,659
	<u>\$ 3,505,000</u>	<u>\$ 1,184,455</u>	<u>\$ 1,086,879</u>	<u>\$ 5,776,334</u>

GREATER TEXOMA UTILITY AUTHORITY
Collin Grayson Municipal Alliance Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	State Participation Assistance			Collin Grayson
	Principal Due 9/30	Interest Due 1/30	Total Requirements	Total Requirements
2021	-	915,790	915,790	1,374,184
2022	-	915,790	915,790	1,374,251
2023	-	915,790	915,790	1,373,631
2024	-	915,790	915,790	1,377,189
2025	-	915,789	915,789	1,374,905
2026	380,000	500,823	880,823	1,375,844
2027	400,000	479,239	879,239	1,373,179
2028	425,000	456,319	881,319	1,373,208
2029	450,000	431,966	881,966	1,375,740
2030	475,000	406,181	881,181	1,307,793
2031	500,000	378,963	878,963	1,309,347
2032	535,000	350,313	885,313	1,313,416
2033	560,000	319,658	879,658	1,304,636
2034	595,000	287,290	882,290	1,308,159
2035	625,000	252,899	877,899	1,303,536
2036	665,000	216,774	881,774	1,306,054
2037	705,000	178,337	883,337	1,309,996
2038	740,000	137,588	877,588	877,588
2039	790,000	94,446	884,446	884,446
2040	830,000	48,389	878,389	878,389
	<u>\$ 8,675,000</u>	<u>\$ 9,118,134</u>	<u>\$ 17,793,134</u>	<u>\$ 25,475,491</u>

GREATER TEXOMA UTILITY AUTHORITY
Town of Dorchester Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2002 Contract Revenue Bonds			Total Requirements
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	
2021	30,000	3,778	3,778	37,556
2022	30,000	3,354	3,354	36,708
2023	40,000	2,929	2,929	45,858
2024	40,000	2,363	2,363	44,726
2025	40,000	1,797	1,797	43,594
2026	40,000	1,231	1,231	42,462
2027	47,000	665	665	48,330
	<u>\$ 267,000</u>	<u>\$ 16,117</u>	<u>\$ 16,117</u>	<u>\$ 299,234</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Ector Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2013 Contract Revenue Bonds			Total Requirements
	Principal Due 4/1	Interest Due 10/1	Interest Due 4/1	
2021	10,000	6,254	6,254	22,508
2022	10,000	6,093	6,093	22,186
2023	10,000	5,918	5,918	21,836
2024	10,000	5,735	5,735	21,470
2025	10,000	5,543	5,543	21,086
2026	15,000	5,342	5,342	25,684
2027	15,000	5,028	5,028	25,056
2028	15,000	4,702	4,702	24,404
2029	15,000	4,366	4,366	23,732
2030	15,000	4,024	4,024	23,048
2031	15,000	3,678	3,678	22,356
2032	15,000	3,328	3,328	21,656
2033	20,000	2,975	2,975	25,950
2034	20,000	2,499	2,499	24,998
2035	20,000	2,023	2,023	24,046
2036	20,000	1,547	1,547	23,094
2037	20,000	1,071	1,071	22,142
2038	25,000	595	595	26,190
	\$ 280,000	\$ 70,721	\$ 70,721	\$ 421,442

GREATER TEXOMA UTILITY AUTHORITY
City of Ector Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2017 Contract Revenue Bonds				Ector
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements	Total Requirements
2021	10,000	4,282	4,265	18,547	41,055
2022	15,000	4,265	4,228	23,493	45,679
2023	15,000	4,228	4,182	23,410	45,246
2024	15,000	4,182	4,120	23,302	44,772
2025	15,000	4,120	4,044	23,164	44,250
2026	15,000	4,044	3,951	22,995	48,679
2027	15,000	3,951	3,848	22,799	47,855
2028	15,000	3,848	3,732	22,580	46,984
2029	15,000	3,732	3,605	22,337	46,069
2030	15,000	3,605	3,471	22,076	45,124
2031	15,000	3,471	3,331	21,802	44,158
2032	15,000	3,331	3,186	21,517	43,173
2033	15,000	3,186	3,037	21,223	47,173
2034	15,000	3,037	2,883	20,920	45,918
2035	15,000	2,883	2,727	20,610	44,656
2036	15,000	2,727	2,567	20,294	43,388
2037	15,000	2,567	2,406	19,973	42,115
2038	15,000	2,406	2,242	19,648	45,838
2039	15,000	2,242	2,077	19,319	19,319
2040	20,000	2,077	1,854	23,931	23,931
2041	20,000	1,854	1,628	23,482	23,482
2042	20,000	1,628	1,400	23,028	23,028
2043	20,000	1,400	1,170	22,570	22,570
2044	20,000	1,170	938	22,108	22,108
2045	20,000	938	705	21,643	21,643
2046	20,000	705	471	21,176	21,176
2047	20,000	471	236	20,707	20,707
2048	20,000	236	-	20,236	20,236
	<u>\$ 460,000</u>	<u>\$ 76,586</u>	<u>\$ 72,304</u>	<u>\$ 608,890</u>	<u>\$ 1,030,332</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Gainesville Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2011 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2021	220,000	34,582	32,832	287,414
2022	225,000	32,832	30,786	288,618
2023	235,000	30,786	28,454	294,240
2024	240,000	28,454	25,938	294,392
2025	245,000	25,938	23,377	294,315
2026	250,000	23,377	20,522	293,899
2027	255,000	20,522	17,499	293,021
2028	260,000	17,499	14,324	291,823
2029	270,000	14,324	10,930	295,254
2030	275,000	10,930	7,373	293,303
2031	280,000	7,373	3,751	291,124
2032	290,000	3,751	-	293,751
	<u>\$ 3,045,000</u>	<u>\$ 250,368</u>	<u>\$ 215,786</u>	<u>\$ 3,511,154</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Gainesville Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2011-A Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2021	115,000	18,851	17,907	151,758
2022	115,000	17,907	16,788	149,695
2023	120,000	16,788	15,509	152,297
2024	120,000	15,509	14,141	149,650
2025	120,000	14,141	12,730	146,871
2026	125,000	12,730	11,148	148,878
2027	130,000	11,148	9,547	150,695
2028	130,000	9,547	7,788	147,335
2029	135,000	7,788	5,992	148,780
2030	140,000	5,992	4,021	150,013
2031	140,000	4,021	2,046	146,067
2032	145,000	2,046	-	147,046
	<u>\$ 1,535,000</u>	<u>\$ 136,468</u>	<u>\$ 117,617</u>	<u>\$ 1,789,085</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Gainesville Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2013 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2021	170,000	6,950	5,250	182,200
2022	175,000	5,250	2,625	182,875
2023	175,000	2,625		177,625
	<u>\$ 520,000</u>	<u>\$ 14,825</u>	<u>\$ 7,875</u>	<u>\$ 542,700</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Gainesville Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2012 Contract Revenue Bonds				Gainesville
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements	Total Requirements
2021	55,000	5,331	5,190	65,521	686,893
2022	55,000	5,190	4,998	65,188	686,376
2023	55,000	4,998	4,764	64,762	688,924
2024	55,000	4,764	4,478	64,242	508,284
2025	60,000	4,478	4,136	68,614	509,800
2026	60,000	4,136	3,773	67,909	510,686
2027	60,000	3,773	3,374	67,147	510,863
2028	60,000	3,374	2,939	66,313	505,471
2029	65,000	2,939	2,367	70,306	514,340
2030	65,000	2,367	1,828	69,195	512,511
2031	65,000	1,828	1,256	68,084	505,275
2032	65,000	1,256	651	66,907	507,704
2033	70,000	652	-	70,652	70,652
	<u>\$ 790,000</u>	<u>\$ 45,086</u>	<u>\$ 39,754</u>	<u>\$ 874,840</u>	<u>\$ 6,717,779</u>

GREATER TEXOMA UTILITY AUTHORITY
Gober MUD Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30, <u>2021</u>	2001 Contract Revenue Bonds			Total Requirements
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	
	15,000	446	446	15,892
	<u>\$ 15,000</u>	<u>\$ 446</u>	<u>\$ 446</u>	<u>\$ 15,892</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Gunter Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2018 Contract Revenue Bonds			Total Requirements
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	
2021	105,000	17,116	17,116	139,232
2022	105,000	16,780	16,780	138,560
2023	105,000	16,350	16,350	137,700
2024	105,000	15,814	15,814	136,628
2025	105,000	15,189	15,189	135,378
2026	110,000	14,496	14,496	138,992
2027	110,000	13,693	13,693	137,386
2028	110,000	12,841	12,841	135,682
2029	115,000	11,939	11,939	138,878
2030	115,000	10,950	10,950	136,900
2031	120,000	9,926	9,926	139,852
2032	120,000	8,828	8,828	137,656
2033	120,000	7,694	7,694	135,388
2034	125,000	6,530	6,530	138,060
2035	125,000	5,293	5,293	135,586
2036	130,000	4,043	4,043	138,086
2037	130,000	2,730	2,730	135,460
2038	135,000	1,397	1,397	137,794
	<u>\$ 2,090,000</u>	<u>\$ 191,609</u>	<u>\$ 191,609</u>	<u>\$ 2,473,218</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Gunter Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2018A Contract Revenue Bonds				Gunter
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements	Total Requirements
2021	60,000	38,996	38,996	137,992	277,224
2022	60,000	38,648	38,648	137,296	275,856
2023	60,000	38,267	38,267	136,534	274,234
2024	65,000	37,853	37,853	140,706	277,334
2025	65,000	37,363	37,363	139,726	275,104
2026	65,000	36,846	36,846	138,692	277,684
2027	65,000	36,300	36,300	137,600	274,986
2028	70,000	35,724	35,724	141,448	277,130
2029	65,000	35,074	35,074	135,148	274,026
2030	70,000	34,440	34,440	138,880	275,780
2031	70,000	33,733	33,733	137,466	277,318
2032	70,000	33,008	33,008	136,016	273,672
2033	75,000	32,270	32,270	139,540	274,928
2034	75,000	31,448	31,448	137,896	275,956
2035	80,000	30,605	30,605	141,210	276,796
2036	80,000	29,685	29,685	139,370	277,456
2037	80,000	28,744	28,744	137,488	272,948
2038	80,000	27,784	27,784	135,568	273,362
2039	190,000	26,805	26,805	243,610	243,610
2040	190,000	24,458	24,458	238,916	238,916
2041	195,000	22,083	22,083	239,166	239,166
2042	200,000	19,617	19,617	239,234	239,234
2043	205,000	17,066	17,066	239,132	239,132
2044	210,000	14,443	14,443	238,886	238,886
2045	215,000	11,744	11,744	238,488	238,488
2046	225,000	8,970	8,970	242,940	242,940
2047	230,000	6,057	6,057	242,114	242,114
2048	235,000	3,067	3,067	241,134	241,134
	<u>\$ 3,350,000</u>	<u>\$ 771,098</u>	<u>\$ 771,098</u>	<u>\$ 4,892,196</u>	<u>\$ 7,365,414</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Howe Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2003 Contract Revenue Bonds			Total Requirements
	Principal Due 1/1	Interest Due 1/1	Interest Due 7/1	
2021	45,000	3,875	2,648	51,523
2022	45,000	2,648	1,400	49,048
2023	50,000	1,400	-	51,400
	<u>\$ 140,000</u>	<u>\$ 7,923</u>	<u>\$ 4,048</u>	<u>\$ 151,971</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Kaufman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2020 Contract Revenue Bonds			Total Requirements
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	
2021	90,000	1,947	1,947	93,894
2022	90,000	1,947	1,947	93,894
2023	90,000	1,947	1,947	93,894
2024	90,000	1,947	1,947	93,894
2025	90,000	1,947	1,947	93,894
2026	90,000	1,947	1,947	93,894
2027	90,000	1,947	1,947	93,894
2028	90,000	1,947	1,947	93,894
2029	90,000	1,947	1,947	93,894
2030	90,000	1,947	1,947	93,894
2031	90,000	1,947	1,947	93,894
2032	90,000	1,947	1,947	93,894
2033	90,000	1,947	1,947	93,894
2034	90,000	1,947	1,947	93,894
2035	90,000	1,938	1,938	93,876
2036	90,000	1,911	1,911	93,822
2037	90,000	1,866	1,866	93,732
2038	90,000	1,808	1,808	93,616
2039	90,000	1,731	1,731	93,462
2040	90,000	1,632	1,632	93,264
2041	90,000	1,520	1,520	93,040
2042	90,000	1,394	1,394	92,788
2043	90,000	1,254	1,254	92,508
2044	90,000	1,101	1,101	92,202
2045	90,000	939	939	91,878
2046	90,000	768	768	91,536
2047	90,000	588	588	91,176
2048	95,000	404	404	95,808
2049	95,000	204	204	95,408
	<u>\$ 2,620,000</u>	<u>\$ 46,316</u>	<u>\$ 46,316</u>	<u>\$ 2,712,632</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Krum Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2012 Contract Revenue Bonds			Total Requirements
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	
2021	75,000	24,061	24,061	123,122
2022	80,000	23,656	23,656	127,312
2023	80,000	23,168	23,168	126,336
2024	85,000	22,627	22,627	130,254
2025	90,000	22,003	22,003	134,006
2026	90,000	21,296	21,296	132,592
2027	95,000	20,554	20,554	136,108
2028	100,000	19,737	19,737	139,474
2029	105,000	18,842	18,842	142,684
2030	110,000	17,866	17,865	145,731
2031	115,000	16,804	16,804	148,608
2032	115,000	15,666	15,666	146,332
2033	120,000	14,493	14,493	148,986
2034	125,000	13,233	13,233	151,466
2035	130,000	11,883	11,883	153,766
2036	135,000	10,446	10,446	155,892
2037	145,000	8,934	8,934	162,868
2038	150,000	7,288	7,288	164,576
2039	155,000	5,578	5,578	166,156
2040	160,000	3,804	3,804	167,608
2041	170,000	1,964	1,964	173,928
	<u>\$ 2,430,000</u>	<u>\$ 323,903</u>	<u>\$ 323,902</u>	<u>\$ 3,077,805</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Krum Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2017 Contract Revenue Bonds			Total Requirements
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	
2021	55,000	8,359	8,359	71,718
2022	55,000	8,238	8,238	71,476
2023	55,000	8,084	8,084	71,168
2024	60,000	7,872	7,872	75,744
2025	60,000	7,587	7,587	75,174
2026	60,000	7,239	7,239	74,478
2027	60,000	6,843	6,843	73,686
2028	60,000	6,393	6,393	72,786
2029	60,000	5,901	5,901	71,802
2030	60,000	5,379	5,379	70,758
2031	65,000	4,830	4,830	74,660
2032	65,000	4,213	4,213	73,426
2033	65,000	3,573	3,573	72,146
2034	65,000	2,913	2,913	70,826
2035	70,000	2,240	2,240	74,480
2036	70,000	1,502	1,502	73,004
2037	70,000	756	756	71,512
	\$ 1,055,000	\$ 91,922	\$ 91,922	\$ 1,238,844

GREATER TEXOMA UTILITY AUTHORITY
City of Krum Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2014 Contract Revenue Bonds				Krum
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements	Total Requirements
2021	55,000	24,494	24,494	103,988	298,828
2022	60,000	24,107	24,107	108,214	307,002
2023	60,000	23,591	23,591	107,182	304,686
2024	60,000	23,012	23,012	106,024	312,022
2025	65,000	22,379	22,379	109,758	318,938
2026	65,000	21,644	21,644	108,288	315,358
2027	70,000	20,867	20,867	111,734	321,528
2028	70,000	19,989	19,989	109,978	322,238
2029	75,000	19,075	19,075	113,150	327,636
2030	80,000	18,067	18,067	116,134	332,623
2031	80,000	16,959	16,959	113,918	337,186
2032	85,000	15,823	15,823	116,646	336,404
2033	90,000	14,599	14,599	119,198	340,330
2034	90,000	13,285	13,285	116,570	338,862
2035	95,000	11,956	11,956	118,912	347,158
2036	100,000	10,537	10,537	121,074	349,970
2037	105,000	9,022	9,022	123,044	357,424
2038	110,000	7,405	7,405	124,810	289,386
2039	115,000	5,689	5,689	126,378	292,534
2040	120,000	3,884	3,884	127,768	295,376
2041	125,000	1,988	1,988	128,976	302,904
	<u>\$ 1,775,000</u>	<u>\$ 328,372</u>	<u>\$ 328,372</u>	<u>\$ 2,431,744</u>	<u>\$ 6,748,393</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Kiowa SUD Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2015 Revenue Bonds			Total Requirements
	Principal Due 8/1	Interest Due 2/1	Interest Due 8/1	
2021	175,000	31,709	31,709	238,418
2022	175,000	30,493	30,493	235,986
2023	180,000	29,023	29,023	238,046
2024	185,000	27,313	27,313	239,626
2025	185,000	25,453	25,453	235,906
2026	190,000	23,502	23,502	237,004
2027	195,000	21,402	21,402	237,804
2028	200,000	19,170	19,170	238,340
2029	205,000	16,800	16,800	238,600
2030	210,000	14,288	14,288	238,576
2031	215,000	11,653	11,653	238,306
2032	220,000	8,901	8,901	237,802
2033	225,000	6,041	6,041	237,082
2034	230,000	3,082	3,082	236,164
	<u>\$ 2,790,000</u>	<u>\$ 268,830</u>	<u>\$ 268,830</u>	<u>\$ 3,327,660</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Kiowa SUD Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2017 Revenue Bonds				Lake Kiowa
	Principal Due 8/1	Interest Due 2/1	Interest Due 8/1	Total Requirements	Total Requirements
2021	95,000	20,996	20,996	136,992	375,410
2022	95,000	20,407	20,407	135,814	371,800
2023	95,000	19,742	19,742	134,484	372,530
2024	95,000	18,973	18,973	132,946	372,572
2025	100,000	18,127	18,127	136,254	372,160
2026	100,000	17,162	17,162	134,324	371,328
2027	100,000	16,132	16,132	132,264	370,068
2028	105,000	15,047	15,047	135,094	373,434
2029	105,000	13,856	13,856	132,712	371,312
2030	110,000	12,617	12,617	135,234	373,810
2031	110,000	11,286	11,286	132,572	370,878
2032	115,000	9,916	9,916	134,832	372,634
2033	120,000	8,444	8,444	136,888	373,970
2034	120,000	6,872	6,872	133,744	369,908
2035	125,000	5,264	5,264	135,528	135,528
2036	125,000	3,558	3,558	132,116	132,116
2037	130,000	1,827	1,827	133,654	133,654
	<u>\$ 1,845,000</u>	<u>\$ 220,226</u>	<u>\$ 220,226</u>	<u>\$ 2,285,452</u>	<u>\$ 5,613,112</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Collinsville Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2021	21,500	2,607	2,607	26,714
2022	22,000	2,426	2,426	26,852
2023	22,500	2,225	2,225	26,950
2024	23,100	2,002	2,002	27,104
2025	23,700	1,760	1,760	27,220
2026	24,300	1,500	1,500	27,300
2027	24,900	1,223	1,223	27,346
2028	25,500	929	929	27,358
2029	26,100	618	618	27,336
2030	23,700	294	294	24,288
	<u>\$ 237,300</u>	<u>\$ 15,584</u>	<u>\$ 15,584</u>	<u>\$ 268,468</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Denison Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2021	232,200	28,159	28,159	288,518
2022	237,600	26,203	26,203	290,006
2023	243,000	24,025	24,025	291,050
2024	249,480	21,620	21,620	292,720
2025	255,960	19,011	19,011	293,982
2026	262,440	16,205	16,205	294,850
2027	268,920	13,212	13,212	295,344
2028	275,400	10,035	10,035	295,470
2029	281,880	6,679	6,679	295,238
2030	255,960	3,174	3,174	262,308
	<u>\$ 2,562,840</u>	<u>\$ 168,323</u>	<u>\$ 168,323</u>	<u>\$ 2,899,486</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Gainesville Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2021	232,200	28,159	28,159	288,518
2022	237,600	26,203	26,203	290,006
2023	243,000	24,025	24,025	291,050
2024	249,480	21,620	21,620	292,720
2025	255,960	19,011	19,011	293,982
2026	262,440	16,205	16,205	294,850
2027	268,920	13,212	13,212	295,344
2028	275,400	10,035	10,035	295,470
2029	281,880	6,679	6,679	295,238
2030	255,960	3,174	3,174	262,308
	<u>\$ 2,562,840</u>	<u>\$ 168,323</u>	<u>\$ 168,323</u>	<u>\$ 2,899,486</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Gunter Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2021	21,500	2,607	2,607	26,714
2022	22,000	2,426	2,426	26,852
2023	22,500	2,225	2,225	26,950
2024	23,100	2,002	2,002	27,104
2025	23,700	1,760	1,760	27,220
2026	24,300	1,500	1,500	27,300
2027	24,900	1,223	1,223	27,346
2028	25,500	929	929	27,358
2029	26,100	618	618	27,336
2030	23,700	294	294	24,288
	<u>\$ 237,300</u>	<u>\$ 15,584</u>	<u>\$ 15,584</u>	<u>\$ 268,468</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Lindsay Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2021	32,250	3,911	3,911	40,072
2022	33,000	3,639	3,639	40,278
2023	33,750	3,337	3,337	40,424
2024	34,650	3,003	3,003	40,656
2025	35,550	2,640	2,640	40,830
2026	36,450	2,251	2,251	40,952
2027	37,350	1,835	1,835	41,020
2028	38,250	1,394	1,394	41,038
2029	39,150	928	928	41,006
2030	35,550	441	441	36,432
	<u>\$ 355,950</u>	<u>\$ 23,379</u>	<u>\$ 23,379</u>	<u>\$ 402,708</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Marilee SUD Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2021	43,000	5,215	5,215	53,430
2022	44,000	4,852	4,852	53,704
2023	45,000	4,449	4,449	53,898
2024	46,200	4,004	4,004	54,208
2025	47,400	3,520	3,520	54,440
2026	48,600	3,001	3,001	54,602
2027	49,800	2,447	2,447	54,694
2028	51,000	1,858	1,858	54,716
2029	52,200	1,237	1,237	54,674
2030	47,400	588	588	48,576
	<u>\$ 474,600</u>	<u>\$ 31,171</u>	<u>\$ 31,171</u>	<u>\$ 536,942</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Northwest Grayson Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2021	12,900	1,564	1,564	16,028
2022	13,200	1,456	1,456	16,112
2023	13,500	1,335	1,335	16,170
2024	13,860	1,201	1,201	16,262
2025	14,220	1,056	1,056	16,332
2026	14,580	900	900	16,380
2027	14,940	734	734	16,408
2028	15,300	557	557	16,414
2029	15,660	371	371	16,402
2030	14,220	176	176	14,572
	<u>\$ 142,380</u>	<u>\$ 9,350</u>	<u>\$ 9,350</u>	<u>\$ 161,080</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Pottsboro Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2021	107,500	13,036	13,036	133,572
2022	110,000	12,131	12,131	134,262
2023	112,500	11,123	11,123	134,746
2024	115,500	10,009	10,009	135,518
2025	118,500	8,801	8,801	136,102
2026	121,500	7,502	7,502	136,504
2027	124,500	6,117	6,117	136,734
2028	127,500	4,646	4,646	136,792
2029	130,500	3,092	3,092	136,684
2030	118,500	1,469	1,469	121,438
	<u>\$ 1,186,500</u>	<u>\$ 77,926</u>	<u>\$ 77,926</u>	<u>\$ 1,342,352</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Red River Authority Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2021	43,000	5,215	5,215	53,430
2022	44,000	4,852	4,852	53,704
2023	45,000	4,449	4,449	53,898
2024	46,200	4,004	4,004	54,208
2025	47,400	3,520	3,520	54,440
2026	48,600	3,001	3,001	54,602
2027	49,800	2,447	2,447	54,694
2028	51,000	1,858	1,858	54,716
2029	52,200	1,237	1,237	54,674
2030	47,400	588	588	48,576
	<u>\$ 474,600</u>	<u>\$ 31,171</u>	<u>\$ 31,171</u>	<u>\$ 536,942</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Sherman Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2021	232,200	28,159	28,159	288,518
2022	237,600	26,203	26,203	290,006
2023	243,000	24,025	24,025	291,050
2024	249,480	21,620	21,620	292,720
2025	255,960	19,011	19,011	293,982
2026	262,440	16,205	16,205	294,850
2027	268,920	13,212	13,212	295,344
2028	275,400	10,035	10,035	295,470
2029	281,880	6,679	6,679	295,238
2030	255,960	3,174	3,174	262,308
	<u>\$ 2,562,840</u>	<u>\$ 168,323</u>	<u>\$ 168,323</u>	<u>\$ 2,899,486</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Southmayd Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2021	10,750	1,304	1,304	13,358
2022	11,000	1,213	1,213	13,426
2023	11,250	1,112	1,112	13,474
2024	11,550	1,001	1,001	13,552
2025	11,850	880	880	13,610
2026	12,150	750	750	13,650
2027	12,450	612	612	13,674
2028	12,750	465	465	13,680
2029	13,050	309	309	13,668
2030	11,850	147	147	12,144
	<u>\$ 118,650</u>	<u>\$ 7,793</u>	<u>\$ 7,793</u>	<u>\$ 134,236</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Two Way Water Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2021	43,000	5,215	5,215	53,430
2022	44,000	4,852	4,852	53,704
2023	45,000	4,449	4,449	53,898
2024	46,200	4,004	4,004	54,208
2025	47,400	3,520	3,520	54,440
2026	48,600	3,001	3,001	54,602
2027	49,800	2,447	2,447	54,694
2028	51,000	1,858	1,858	54,716
2029	52,200	1,237	1,237	54,674
2030	47,400	588	588	48,576
	<u>\$ 474,600</u>	<u>\$ 31,171</u>	<u>\$ 31,171</u>	<u>\$ 536,942</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Whitesboro Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2021	43,000	5,215	5,215	53,430
2022	44,000	4,852	4,852	53,704
2023	45,000	4,449	4,449	53,898
2024	46,200	4,004	4,004	54,208
2025	47,400	3,520	3,520	54,440
2026	48,600	3,001	3,001	54,602
2027	49,800	2,447	2,447	54,694
2028	51,000	1,858	1,858	54,716
2029	52,200	1,237	1,237	54,674
2030	47,400	588	588	48,576
	<u>\$ 474,600</u>	<u>\$ 31,171</u>	<u>\$ 31,171</u>	<u>\$ 536,942</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2021	1,075,000	130,364	130,364	1,335,728
2022	1,100,000	121,312	121,312	1,342,624
2023	1,125,000	111,225	111,225	1,347,450
2024	1,155,000	100,093	100,093	1,355,186
2025	1,185,000	88,012	88,012	1,361,024
2026	1,215,000	75,024	75,024	1,365,048
2027	1,245,000	61,167	61,167	1,367,334
2028	1,275,000	46,458	46,458	1,367,916
2029	1,305,000	30,922	30,922	1,366,844
2030	1,185,000	14,694	14,694	1,214,388
	<u>\$ 11,865,000</u>	<u>\$ 779,271</u>	<u>\$ 779,271</u>	<u>\$ 13,423,542</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2012 Woodbine WSC & Lake Kiowa SUD Contract with Corp of Engineers			Lake Texoma
	Principal	Interest	Total	Total
	Due 10/1	Due 10/1	Requirements	Requirements
2021	15,652	12,777	28,429	2,699,889
2022	16,082	12,347	28,429	2,713,669
2023	16,524	11,905	28,429	2,723,335
2024	16,979	11,450	28,429	2,738,803
2025	17,445	10,984	28,429	2,750,473
2026	17,925	10,504	28,429	2,758,521
2027	18,418	10,011	28,429	2,763,099
2028	18,925	9,504	28,429	2,764,259
2029	19,445	8,984	28,429	2,762,115
2030	19,980	8,449	28,429	2,457,207
2031	20,529	7,900	28,429	28,429
2032	21,094	7,335	28,429	28,429
2033	21,674	6,755	28,429	28,429
2034	22,270	6,159	28,429	28,429
2035	22,882	5,547	28,429	28,429
2036	23,512	4,917	28,429	28,429
2037	24,158	4,271	28,429	28,429
2038	24,823	3,606	28,429	28,429
2039	25,505	2,924	28,429	28,429
2040	26,207	2,222	28,429	28,429
2041	26,927	1,502	28,429	28,429
2042	27,668	761	28,429	28,429
	<u>\$ 464,624</u>	<u>\$ 160,814</u>	<u>\$ 625,438</u>	<u>\$ 27,472,518</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Melissa Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2009A Contract Revenue Bonds			Total Requirements
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	
2021	60,000	16,235	16,235	92,470
2022	60,000	14,960	14,960	89,920
2023	65,000	13,640	13,640	92,280
2024	70,000	12,161	12,161	94,322
2025	75,000	10,516	10,516	96,032
2026	75,000	8,715	8,715	92,430
2027	80,000	6,803	6,803	93,606
2028	85,000	4,704	4,703	94,407
2029	90,000	2,430	2,430	94,860
	<u>\$ 660,000</u>	<u>\$ 90,164</u>	<u>\$ 90,163</u>	<u>\$ 840,327</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Melissa Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2009B Contract Revenue Bonds				Melissa
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements	Total Requirements
2021	75,000	16,241	16,241	107,482	199,952
2022	80,000	15,004	15,004	110,008	199,928
2023	85,000	13,624	13,624	112,248	204,528
2024	85,000	12,094	12,094	109,188	203,510
2025	90,000	10,500	10,500	111,000	207,032
2026	95,000	8,768	8,768	112,536	204,966
2027	100,000	6,796	6,796	113,592	207,198
2028	105,000	4,646	4,646	114,292	208,699
2029	105,000	2,337	2,338	109,675	204,535
	<u>\$ 820,000</u>	<u>\$ 90,010</u>	<u>\$ 90,011</u>	<u>\$ 1,000,021</u>	<u>\$ 1,840,348</u>

GREATER TEXOMA UTILITY AUTHORITY
Northwest Grayson Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2014 Contract Revenue Bonds			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2021	85,000	16,926	16,926	118,852
2022	90,000	15,345	15,345	120,690
2023	95,000	13,671	13,671	122,342
2024	95,000	11,904	11,904	118,808
2025	100,000	10,137	10,137	120,274
2026	105,000	8,277	8,277	121,554
2027	110,000	6,324	6,324	122,648
2028	115,000	4,278	4,278	123,556
2029	115,000	2,139	2,139	119,278
	<u>\$ 910,000</u>	<u>\$ 89,001</u>	<u>\$ 89,001</u>	<u>\$ 1,088,002</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Paradise Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2018 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2021	25,000	9,789	9,679	44,468
2022	25,000	9,679	9,544	44,223
2023	25,000	9,544	9,391	43,935
2024	25,000	9,391	9,221	43,612
2025	25,000	9,221	9,029	43,250
2026	25,000	9,029	8,820	42,849
2027	25,000	8,820	8,595	42,415
2028	25,000	8,595	8,361	41,956
2029	25,000	8,361	8,118	41,479
2030	30,000	8,118	7,816	45,934
2031	30,000	7,816	7,506	45,322
2032	30,000	7,506	7,189	44,695
2033	30,000	7,189	6,867	44,056
2034	30,000	6,867	6,537	43,404
2035	30,000	6,537	6,199	42,736
2036	30,000	6,199	5,857	42,056
2037	35,000	5,857	5,453	46,310
2038	35,000	5,453	5,045	45,498
2039	35,000	5,045	4,634	44,679
2040	35,000	4,634	4,221	43,855
2041	35,000	4,221	3,806	43,027
2042	35,000	3,806	3,390	42,196
2043	35,000	3,390	2,971	41,361
2044	40,000	2,971	2,491	45,462
2045	40,000	2,491	2,009	44,500
2046	40,000	2,009	1,525	43,534
2047	40,000	1,525	1,039	42,564
2048	40,000	1,039	551	41,590
2049	45,000	551	-	45,551
	\$ 925,000	\$ 175,653	\$ 165,864	\$ 1,266,517

GREATER TEXOMA UTILITY AUTHORITY
City of Pottsboro Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2006 Contract Revenue Bonds			Total Requirements
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	
2021	25,000	3,039	3,038	31,077
2022	25,000	2,564	2,563	30,127
2023	25,000	2,082	2,082	29,164
2024	25,000	1,595	1,595	28,190
2025	25,000	1,102	1,102	27,204
2026	30,000	608	608	31,216
	<u>\$ 155,000</u>	<u>\$ 10,990</u>	<u>\$ 10,988</u>	<u>\$ 176,978</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Pottsboro Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2007 Contract Revenue Bonds			Total Requirements
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	
2021	95,000	11,460	11,460	117,920
2022	100,000	10,035	10,035	120,070
2023	100,000	8,510	8,510	117,020
2024	105,000	6,960	6,960	118,920
2025	110,000	5,333	5,333	120,666
2026	110,000	3,600	3,600	117,200
2027	115,000	1,840	1,840	118,680
	<u>\$ 735,000</u>	<u>\$ 47,738</u>	<u>\$ 47,738</u>	<u>\$ 830,476</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Pottsboro Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30, 2021	2010 Contract Revenue Refunding Bonds			Total
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Requirements
	145,000	2,901	2,901	150,802
	\$ 145,000	\$ 2,901	\$ 2,901	\$ 150,802

GREATER TEXOMA UTILITY AUTHORITY
City of Pottsboro Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2019 Contract Revenue Bonds				Pottsboro
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements	Total Requirements
2021	15,000	29,993	29,993	74,986	374,785
2022	165,000	29,993	29,993	224,986	375,183
2023	165,000	29,993	29,993	224,986	371,170
2024	165,000	29,993	29,993	224,986	372,096
2025	165,000	29,993	29,993	224,986	372,856
2026	165,000	29,952	29,952	224,904	373,320
2027	195,000	29,861	29,861	254,722	373,402
2028	310,000	29,686	29,686	369,372	369,372
2029	315,000	29,282	29,282	373,564	373,564
2030	315,000	28,763	28,763	372,526	372,526
2031	315,000	28,133	28,133	371,266	371,266
2032	315,000	27,377	27,377	369,754	369,754
2033	320,000	26,511	26,511	373,022	373,022
2034	320,000	25,535	25,535	371,070	371,070
2035	325,000	24,447	24,447	373,894	373,894
2036	325,000	23,276	23,276	371,552	371,552
2037	330,000	22,041	22,041	374,082	374,082
2038	330,000	20,722	20,722	371,444	371,444
2039	335,000	19,335	19,335	373,670	373,670
2040	335,000	17,861	17,861	370,722	370,722
2041	340,000	16,321	16,321	372,642	372,642
2042	340,000	14,689	14,689	369,378	369,378
2043	345,000	13,005	13,005	371,010	371,010
2044	350,000	11,263	11,263	372,526	372,526
2045	355,000	9,478	9,478	373,956	373,956
2046	355,000	7,650	7,650	370,300	370,300
2047	360,000	5,804	5,804	371,608	371,608
2048	365,000	3,914	3,914	372,828	372,828
2049	370,000	1,979	1,979	373,958	373,958
	<u>\$ 8,405,000</u>	<u>\$ 616,850</u>	<u>\$ 616,850</u>	<u>\$ 9,638,700</u>	<u>\$ 10,796,956</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Princeton Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2019 Contract Revenue Refunding Bonds			
	Principal Due 9/1	Interest Due 9/1	Interest Due 3/1	Total Requirements
2021	265,000	55,900	55,900	376,800
2022	275,000	50,600	50,600	376,200
2023	285,000	45,100	45,100	375,200
2024	300,000	39,400	39,400	378,800
2025	310,000	33,400	33,400	376,800
2026	320,000	27,200	27,200	374,400
2027	335,000	20,800	20,800	376,600
2028	345,000	14,100	14,100	373,200
2029	360,000	7,200	7,200	374,400
	<u>\$ 2,795,000</u>	<u>\$ 293,700</u>	<u>\$ 293,700</u>	<u>\$ 3,382,400</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Princeton Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2018 Contract Revenue Bonds			Princeton
	Principal Due 9/1	Interest Due 3/1	Interest Due 9/1	Total Requirements
2021	135,000	170,604	170,604	476,207
2022	135,000	169,969	169,969	474,938
2023	135,000	169,213	169,213	473,426
2024	135,000	168,322	168,322	471,644
2025	140,000	167,316	167,316	474,633
2026	140,000	166,182	166,182	472,365
2027	145,000	164,950	164,950	474,901
2028	145,000	163,609	163,609	472,218
2029	150,000	162,203	162,203	474,405
2030	585,000	160,688	160,688	906,375
2031	595,000	154,604	154,604	904,207
2032	610,000	148,267	148,267	906,534
2033	620,000	141,587	141,587	903,175
2034	635,000	134,643	134,643	904,287
2035	650,000	127,404	127,404	904,809
2036	665,000	119,929	119,929	904,859
2037	680,000	112,215	112,215	904,431
2038	695,000	104,225	104,225	903,451
2039	710,000	95,990	95,990	901,979
2040	730,000	87,541	87,541	905,081
2041	745,000	78,854	78,854	902,707
2042	765,000	69,951	69,951	904,902
2043	785,000	60,771	60,771	906,542
2044	800,000	51,312	51,312	902,623
2045	820,000	41,632	41,632	903,263
2046	840,000	31,669	31,669	903,337
2047	860,000	21,421	21,421	902,841
2048	885,000	10,886	10,886	906,771
	<u>\$ 14,935,000</u>	<u>\$ 3,255,953</u>	<u>\$ 3,255,953</u>	<u>\$ 21,446,905</u>
				<u>\$24,829,305</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sadler Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2016 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2021	5,000	1,200	1,197	7,397
2022	5,000	1,197	1,189	7,386
2023	5,000	1,189	1,176	7,365
2024	5,000	1,176	1,158	7,334
2025	5,000	1,158	1,134	7,292
2026	5,000	1,134	1,107	7,241
2027	5,000	1,107	1,076	7,183
2028	5,000	1,076	1,042	7,118
2029	5,000	1,042	1,006	7,048
2030	5,000	1,006	968	6,974
2031	5,000	968	927	6,895
2032	5,000	927	885	6,812
2033	5,000	885	841	6,726
2034	5,000	841	795	6,636
2035	10,000	795	701	11,496
2036	10,000	701	605	11,306
2037	10,000	605	508	11,113
2038	10,000	508	409	10,917
2039	10,000	409	308	10,717
2040	10,000	308	206	10,514
2041	10,000	206	104	10,310
2042	10,000	104	-	10,104
	<u>\$ 150,000</u>	<u>\$ 18,541</u>	<u>\$ 17,342</u>	<u>\$ 185,883</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2006 Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2021	130,000	20,451	17,845	168,296
2022	135,000	17,844	15,139	167,983
2023	140,000	15,138	12,331	167,469
2024	145,000	12,331	9,424	166,755
2025	150,000	9,423	6,416	165,839
2026	155,000	6,416	3,308	164,724
2027	165,000	3,308	-	168,308
	<u>\$ 1,020,000</u>	<u>\$ 84,911</u>	<u>\$ 64,463</u>	<u>\$ 1,169,374</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2011 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2021	95,000	31,781	29,881	156,662
2022	100,000	29,881	27,881	157,762
2023	105,000	27,881	25,781	158,662
2024	110,000	25,781	23,513	159,294
2025	115,000	23,513	21,141	159,654
2026	115,000	21,141	18,769	154,910
2027	120,000	18,769	16,069	154,838
2028	125,000	16,069	13,256	154,325
2029	130,000	13,256	10,331	153,587
2030	140,000	10,331	7,005	157,336
2031	145,000	7,005	3,562	155,567
2032	150,000	3,562	-	153,562
	<u>\$ 1,450,000</u>	<u>\$ 228,970</u>	<u>\$ 197,189</u>	<u>\$ 1,876,159</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2012 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2021	240,000	75,422	71,822	387,244
2022	250,000	71,822	66,822	388,644
2023	260,000	66,822	61,622	388,444
2024	270,000	61,622	56,222	387,844
2025	285,000	56,222	51,947	393,169
2026	300,000	51,947	47,259	399,206
2027	310,000	47,259	42,028	399,287
2028	325,000	42,028	36,340	403,368
2029	340,000	36,340	30,178	406,518
2030	355,000	30,178	23,522	408,700
2031	375,000	23,522	16,256	414,778
2032	390,000	16,256	8,456	414,712
2033	410,000	8,456	-	418,456
	<u>\$ 4,110,000</u>	<u>\$ 587,896</u>	<u>\$ 512,474</u>	<u>\$ 5,210,370</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2012A Contract Revenue Refunding Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2021	1,470,000	32,850	3,450	1,506,300
2022	230,000	3,450	-	233,450
	<u>\$ 1,700,000</u>	<u>\$ 36,300</u>	<u>\$ 3,450</u>	<u>\$ 1,739,750</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2013 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2021	155,000	39,623	38,073	232,696
2022	160,000	38,073	36,473	234,546
2023	170,000	36,473	34,645	241,118
2024	175,000	34,645	32,633	242,278
2025	180,000	32,633	30,383	243,016
2026	190,000	30,383	28,008	248,391
2027	195,000	28,008	25,375	248,383
2028	200,000	25,375	22,675	248,050
2029	210,000	22,675	19,525	252,200
2030	220,000	19,525	16,225	255,750
2031	225,000	16,225	12,569	253,794
2032	235,000	12,569	8,750	256,319
2033	245,000	8,750	4,463	258,213
2034	255,000	4,463	-	259,463
	<u>\$ 2,815,000</u>	<u>\$ 349,420</u>	<u>\$ 309,797</u>	<u>\$ 3,474,217</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2013A Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2021	120,000	40,227	38,952	199,179
2022	125,000	38,952	37,546	201,498
2023	130,000	37,546	35,921	203,467
2024	135,000	35,921	34,065	204,986
2025	140,000	34,065	32,140	206,205
2026	150,000	32,140	29,815	211,955
2027	155,000	29,815	27,413	212,228
2028	160,000	27,413	24,693	212,106
2029	165,000	24,693	21,888	211,581
2030	170,000	21,888	18,742	210,630
2031	180,000	18,742	15,413	214,155
2032	185,000	15,413	11,805	212,218
2033	190,000	11,804	8,100	209,904
2034	200,000	8,100	4,100	212,200
2035	205,000	4,100	-	209,100
	<u>\$ 2,410,000</u>	<u>\$ 380,819</u>	<u>\$ 340,593</u>	<u>\$ 3,131,412</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2014 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2021	30,000	14,833	14,705	59,538
2022	90,000	14,705	14,179	118,884
2023	90,000	14,179	13,544	117,723
2024	95,000	13,544	12,775	121,319
2025	95,000	12,775	11,929	119,704
2026	80,000	11,929	11,169	103,098
2027	80,000	11,169	10,361	101,530
2028	100,000	10,361	9,301	119,662
2029	105,000	9,301	8,136	122,437
2030	105,000	8,136	6,928	120,064
2031	105,000	6,928	5,684	117,612
2032	110,000	5,684	4,342	120,026
2033	110,000	4,342	2,967	117,309
2034	115,000	2,967	1,495	119,462
2035	115,000	1,495	-	116,495
	<u>\$ 1,425,000</u>	<u>\$ 142,348</u>	<u>\$ 127,515</u>	<u>\$ 1,694,863</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2015 DWSRF Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2021	280,000	2,884	2,884	285,768
2022	280,000	2,786	2,786	285,572
2023	280,000	2,422	2,422	284,844
2024	280,000	1,792	1,792	283,584
2025	280,000	966	966	281,932
	<u>\$ 1,400,000</u>	<u>\$ 10,850</u>	<u>\$ 10,850</u>	<u>\$ 1,421,700</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2015 CWSRF Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2021	150,000	17,140	17,140	184,280
2022	155,000	17,140	17,001	189,141
2023	160,000	17,001	16,649	193,649
2024	165,000	16,649	16,112	197,761
2025	165,000	16,112	15,436	196,548
2026	175,000	15,436	14,596	205,032
2027	180,000	14,596	13,615	208,211
2028	185,000	13,615	12,496	211,111
2029	190,000	12,495	11,261	213,756
2030	195,000	11,260	9,925	216,185
2031	200,000	9,925	8,505	218,430
2032	205,000	8,505	6,998	220,503
2033	210,000	6,998	5,402	222,400
2034	220,000	5,402	3,686	229,088
2035	225,000	3,686	1,886	230,572
2036	230,000	1,886	-	231,886
	<u>\$ 3,010,000</u>	<u>\$ 187,845</u>	<u>\$ 170,705</u>	<u>\$ 3,368,550</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2015B Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2021	1,280,000	148,120	146,968	1,575,088
2022	1,280,000	146,968	144,280	1,571,248
2023	1,290,000	144,280	140,152	1,574,432
2024	1,300,000	140,152	134,562	1,574,714
2025	1,310,000	134,562	127,881	1,572,443
2026	1,325,000	127,881	120,329	1,573,210
2027	1,340,000	120,329	111,753	1,572,082
2028	1,360,000	111,753	102,233	1,573,986
2029	1,380,000	102,233	91,952	1,574,185
2030	1,400,000	91,952	80,962	1,572,914
2031	1,425,000	80,962	69,134	1,575,096
2032	1,450,000	69,134	56,592	1,575,726
2033	1,475,000	56,592	43,391	1,574,983
2034	1,500,000	43,391	29,591	1,572,982
2035	1,530,000	29,591	15,132	1,574,723
2036	1,560,000	15,132	-	1,575,132
	<u>\$ 22,205,000</u>	<u>\$ 1,563,032</u>	<u>\$ 1,414,912</u>	<u>\$ 25,182,944</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2017 DWSRF Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2021	325,000	48,000	47,301	420,301
2022	325,000	47,301	46,261	418,562
2023	330,000	46,261	44,957	421,218
2024	330,000	44,957	43,357	418,314
2025	335,000	43,357	41,514	419,871
2026	340,000	41,514	39,440	420,954
2027	345,000	39,440	37,163	421,603
2028	350,000	37,163	34,696	421,859
2029	355,000	34,696	32,051	421,747
2030	360,000	32,051	29,207	421,258
2031	365,000	29,207	26,196	420,403
2032	370,000	26,196	23,014	419,210
2033	375,000	23,014	19,639	417,653
2034	385,000	19,639	16,058	420,697
2035	390,000	16,058	12,314	418,372
2036	400,000	12,314	8,374	420,688
2037	410,000	8,374	4,254	422,628
2038	415,000	4,254	-	419,254
	<u>\$ 6,505,000</u>	<u>\$ 553,796</u>	<u>\$ 505,796</u>	<u>\$ 7,564,592</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2017A Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2021	-	90,647	90,647	181,294
2022	270,000	90,647	87,947	448,594
2023	275,000	87,947	85,197	448,144
2024	280,000	85,197	82,397	447,594
2025	290,000	82,397	75,147	447,544
2026	300,000	75,147	69,147	444,294
2027	315,000	69,147	64,422	448,569
2028	320,000	64,422	60,422	444,844
2029	330,000	60,422	53,822	444,244
2030	345,000	53,822	48,647	447,469
2031	355,000	48,647	43,322	446,969
2032	365,000	43,322	37,847	446,169
2033	375,000	37,847	32,222	445,069
2034	385,000	32,222	26,447	443,669
2035	400,000	26,447	20,197	446,644
2036	410,000	20,197	13,792	443,989
2037	425,000	13,792	7,150	445,942
2038	440,000	7,150	-	447,150
	<u>\$ 5,880,000</u>	<u>\$ 989,419</u>	<u>\$ 898,772</u>	<u>\$ 7,768,191</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2019 Contract Revenue & Refunding Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2021	600,000	235,675	226,675	1,062,350
2022	790,000	226,675	214,825	1,231,500
2023	815,000	214,825	202,600	1,232,425
2024	835,000	202,600	190,075	1,227,675
2025	875,000	190,075	168,200	1,233,275
2026	925,000	168,200	145,075	1,238,275
2027	965,000	145,075	120,950	1,231,025
2028	1,015,000	120,950	95,575	1,231,525
2029	640,000	95,575	79,575	815,150
2030	670,000	79,575	62,825	812,400
2031	245,000	62,825	56,700	364,525
2032	260,000	56,700	50,200	366,900
2033	270,000	50,200	44,800	365,000
2034	285,000	44,800	39,100	368,900
2035	295,000	39,100	33,200	367,300
2036	305,000	33,200	27,100	365,300
2037	320,000	27,100	20,700	367,800
2038	330,000	20,700	14,100	364,800
2039	345,000	14,100	7,200	366,300
2040	360,000	7,200	-	367,200
	<u>\$ 11,145,000</u>	<u>\$ 2,035,150</u>	<u>\$ 1,799,475</u>	<u>\$ 14,979,625</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2019A Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2021	-	40,734	40,734	81,468
2022	110,000	40,734	39,084	189,818
2023	110,000	39,084	37,434	186,518
2024	115,000	37,434	35,709	188,143
2025	120,000	35,709	33,909	189,618
2026	125,000	33,909	32,034	190,943
2027	125,000	32,034	30,159	187,193
2028	130,000	30,159	28,209	188,368
2029	135,000	28,209	26,184	189,393
2030	140,000	26,184	23,384	189,568
2031	145,000	23,384	20,484	188,868
2032	150,000	20,484	17,484	187,968
2033	155,000	17,484	15,741	188,225
2034	160,000	15,741	13,841	189,582
2035	165,000	13,841	11,778	190,619
2036	170,000	11,778	9,547	191,325
2037	170,000	9,547	7,316	186,863
2038	175,000	7,316	5,019	187,335
2039	180,000	5,019	2,544	187,563
2040	185,000	2,544	-	187,544
	<u>\$ 2,765,000</u>	<u>\$ 471,328</u>	<u>\$ 430,594</u>	<u>\$ 3,666,922</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2020 Contract Revenue Bonds				Sherman
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements	Total Requirements
2021	10,000	13,059	13,059	36,118	6,536,582
2022	675,000	13,059	13,059	701,118	6,538,320
2023	675,000	13,059	13,059	701,118	6,319,231
2024	675,000	13,059	13,059	701,118	6,321,379
2025	675,000	13,059	13,059	701,118	6,329,936
2026	675,000	13,059	13,059	701,118	6,056,110
2027	675,000	13,059	13,059	701,118	6,054,375
2028	675,000	13,059	13,059	701,118	5,910,322
2029	675,000	13,059	13,059	701,118	5,505,916
2030	675,000	13,059	13,025	701,084	5,513,358
2031	675,000	13,025	12,755	700,780	5,070,977
2032	675,000	12,755	12,215	699,970	5,073,283
2033	675,000	12,215	11,473	698,688	4,915,900
2034	675,000	11,473	10,562	697,035	4,513,078
2035	680,000	10,562	9,440	700,002	4,253,827
2036	680,000	9,440	8,182	697,622	3,925,942
2037	685,000	8,182	6,812	699,994	2,123,227
2038	685,000	6,812	5,305	697,117	2,115,656
2039	690,000	5,305	3,649	698,954	1,252,817
2040	695,000	3,649	1,877	700,526	1,255,270
2041	695,000	1,877	-	696,877	696,877
	<u>\$ 13,595,000</u>	<u>\$ 225,885</u>	<u>\$ 212,826</u>	<u>\$ 14,033,711</u>	<u>\$ 96,282,380</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Southmayd Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30, 2021	2000 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
	15,000	465	-	15,465
	\$ 15,000	\$ 465	\$ -	\$ 15,465

GREATER TEXOMA UTILITY AUTHORITY
City of Tom Bean Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2015 Contract Revenue Bonds			
	Principal Due 7/1	Interest Due 1/1	Interest Due 7/1	Total Requirements
2021	65,000	10,704	10,704	86,408
2022	65,000	10,376	10,376	85,752
2023	70,000	9,999	9,999	89,998
2024	70,000	9,544	9,544	89,088
2025	70,000	9,057	9,057	88,114
2026	70,000	8,543	8,543	87,086
2027	75,000	7,969	7,969	90,938
2028	75,000	7,290	7,290	89,580
2029	75,000	6,555	6,555	88,110
2030	80,000	5,767	5,767	91,534
2031	80,000	4,887	4,887	89,774
2032	80,000	3,975	3,975	87,950
2033	85,000	3,047	3,047	91,094
2034	85,000	2,040	2,040	89,080
2035	85,000	1,024	1,024	87,048
	<u>\$ 1,130,000</u>	<u>\$ 100,777</u>	<u>\$ 100,777</u>	<u>\$ 1,331,554</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Tom Bean Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2017 Contract Revenue Bonds				Tom Bean
	Principal Due 7/1	Interest Due 1/1	Interest Due 7/1	Total Requirements	Total Requirements
2021	5,000	2,072	2,072	9,144	95,552
2022	5,000	2,033	2,033	9,066	94,818
2023	5,000	1,989	1,989	8,978	98,976
2024	5,000	1,942	1,942	8,884	97,972
2025	5,000	1,892	1,892	8,784	96,898
2026	5,000	1,836	1,836	8,672	95,758
2027	5,000	1,776	1,776	8,552	99,490
2028	5,000	1,714	1,714	8,428	98,008
2029	5,000	1,644	1,644	8,288	96,398
2030	5,000	1,568	1,568	8,136	99,670
2031	5,000	1,487	1,487	7,974	97,748
2032	5,000	1,402	1,402	7,804	95,754
2033	5,000	1,314	1,314	7,628	98,722
2034	5,000	1,223	1,223	7,446	96,526
2035	5,000	1,129	1,129	7,258	94,306
2036	5,000	1,033	1,033	7,066	7,066
2037	5,000	939	939	6,878	6,878
2038	5,000	843	843	6,686	6,686
2039	5,000	738	738	6,476	6,476
2040	10,000	633	633	11,266	11,266
2041	10,000	424	424	10,848	10,848
2042	10,000	214	-	10,214	10,214
	<u>\$ 125,000</u>	<u>\$ 29,845</u>	<u>\$ 29,631</u>	<u>\$ 184,476</u>	<u>\$ 1,516,030</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Van Alstyne Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2014A Contract Revenue Bonds			Total Requirements
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	
2021	50,000	1,900	1,900	53,800
2022	50,000	1,520	1,520	53,040
2023	50,000	1,075	1,075	52,150
2024	55,000	577	578	56,155
	<u>\$ 205,000</u>	<u>\$ 5,072</u>	<u>\$ 5,073</u>	<u>\$ 215,145</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Van Alstyne Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2014B Contract Revenue Bonds			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2021	75,000	16,266	16,266	107,532
2022	75,000	15,678	15,678	106,356
2023	80,000	14,991	14,991	109,982
2024	80,000	14,175	14,175	108,350
2025	85,000	13,315	13,315	111,630
2026	90,000	12,351	12,351	114,702
2027	90,000	11,289	11,289	112,578
2028	95,000	10,191	10,191	115,382
2029	100,000	8,989	8,989	117,978
2030	100,000	7,684	7,684	115,368
2031	105,000	6,339	6,339	117,678
2032	110,000	4,895	4,895	119,790
2033	115,000	3,355	3,355	121,710
2034	120,000	1,728	1,728	123,456
	<u>\$ 1,320,000</u>	<u>\$ 141,246</u>	<u>\$ 141,246</u>	<u>\$ 1,602,492</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Van Alstyne Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2015 Contract Revenue Bonds				Van Alstyne
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements	Total Requirements
2021	100,000	26,088	26,088	152,176	313,508
2022	100,000	25,483	25,483	150,966	310,362
2023	105,000	24,738	24,738	154,476	316,608
2024	105,000	23,866	23,866	152,732	317,237
2025	180,000	22,932	22,932	225,864	337,494
2026	185,000	21,240	21,240	227,480	342,182
2027	190,000	19,408	19,408	228,816	341,394
2028	195,000	17,413	17,413	229,826	345,208
2029	195,000	15,259	15,259	225,518	343,496
2030	200,000	13,035	13,035	226,070	341,438
2031	210,000	10,695	10,695	231,390	349,068
2032	215,000	8,186	8,186	231,372	351,162
2033	220,000	5,563	5,563	231,126	352,836
2034	225,000	2,835	2,835	230,670	354,126
	<u>\$ 2,425,000</u>	<u>\$ 236,741</u>	<u>\$ 236,741</u>	<u>\$ 2,898,482</u>	<u>\$ 4,716,119</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Whitewright Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2004 Revenue Bonds			Total Requirements
	Principal Due 4/1	Interest Due 10/1	Interest Due 4/1	
2021	5,000	965	965	6,930
2022	5,000	831	831	6,662
2023	5,000	696	696	6,392
2024	10,000	559	559	11,118
2025	10,000	283	281	10,564
	<u>\$ 35,000</u>	<u>\$ 3,334</u>	<u>\$ 3,332</u>	<u>\$ 41,666</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Whitewright Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2015 Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2021	30,000	5,494	5,355	40,849
2022	30,000	5,355	5,167	40,522
2023	30,000	5,167	4,945	40,112
2024	30,000	4,945	4,704	39,649
2025	30,000	4,704	4,443	39,147
2026	30,000	4,443	4,164	38,607
2027	30,000	4,164	3,867	38,031
2028	35,000	3,867	3,505	42,372
2029	35,000	3,505	3,127	41,632
2030	35,000	3,127	2,733	40,860
2031	35,000	2,733	2,325	40,058
2032	35,000	2,325	1,903	39,228
2033	35,000	1,903	1,471	38,374
2034	35,000	1,471	1,030	37,501
2035	40,000	1,030	518	41,548
2036	40,000	518	-	40,518
	<u>\$ 535,000</u>	<u>\$ 54,751</u>	<u>\$ 49,257</u>	<u>\$ 639,008</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Whitewright Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2019 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2021	25,000	9,344	8,625	42,969
2022	25,000	8,625	7,904	41,529
2023	30,000	7,906	7,044	44,950
2024	30,000	7,044	6,181	43,225
2025	30,000	6,181	5,319	41,500
2026	35,000	5,319	4,313	44,632
2027	35,000	4,313	3,306	42,619
2028	35,000	3,306	2,300	40,606
2029	40,000	2,300	1,150	43,450
2030	40,000	1,150		41,150
	<u>\$ 325,000</u>	<u>\$ 55,488</u>	<u>\$ 46,142</u>	<u>\$ 426,630</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Whitewright Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2019A Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2021	25,000	9,795	9,776	44,571
2022	25,000	9,776	9,748	44,524
2023	25,000	9,748	9,713	44,461
2024	20,000	9,713	9,679	39,392
2025	25,000	9,679	9,626	44,305
2026	30,000	9,626	9,547	49,173
2027	35,000	9,547	9,441	53,988
2028	30,000	9,441	9,336	48,777
2029	30,000	9,336	9,217	48,553
2030	35,000	9,217	9,065	53,282
2031	60,000	9,065	8,771	77,836
2032	60,000	8,771	8,462	77,233
2033	60,000	8,462	8,141	76,603
2034	65,000	8,141	7,780	80,921
2035	65,000	7,780	7,406	80,186
2036	65,000	7,406	7,020	79,426
2037	65,000	7,020	6,620	78,640
2038	65,000	6,620	6,207	77,827
2039	65,000	6,207	5,781	76,988
2040	65,000	5,781	5,346	76,127
2041	70,000	5,346	4,867	80,213
2042	70,000	4,867	4,376	79,243
2043	70,000	4,376	3,876	78,252
2044	70,000	3,876	3,365	77,241
2045	70,000	3,365	2,851	76,216
2046	75,000	2,851	2,295	80,146
2047	75,000	2,295	1,737	79,032
2048	75,000	1,737	1,174	77,911
2049	75,000	1,174	608	76,782
2050	80,000	608	-	80,608
	<u>\$ 1,645,000</u>	<u>\$ 201,626</u>	<u>\$ 191,831</u>	<u>\$ 2,038,457</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Whitewright Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2020

Fiscal Year Ending September 30,	2019B Contract Revenue Bonds				Whitewright
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements	Total Requirements
2021	30,000	-	-	30,000	165,319
2022	30,000	-	-	30,000	163,237
2023	30,000	-	-	30,000	165,915
2024	30,000	-	-	30,000	163,384
2025	30,000	-	-	30,000	165,516
2026	35,000	-	-	35,000	167,412
2027	35,000	-	-	35,000	169,638
2028	35,000	-	-	35,000	166,755
2029	35,000	-	-	35,000	168,635
2030	35,000	-	-	35,000	170,292
2031	35,000	-	-	35,000	152,894
2032	35,000	-	-	35,000	151,461
2033	35,000	-	-	35,000	149,977
2034	35,000	-	-	35,000	153,422
2035	35,000	-	-	35,000	156,734
2036	35,000	-	-	35,000	154,944
2037	35,000	-	-	35,000	113,640
2038	35,000	-	-	35,000	112,827
2039	35,000	-	-	35,000	111,988
2040	35,000	-	-	35,000	111,127
2041	35,000	-	-	35,000	115,213
2042	35,000	-	-	35,000	114,243
2043	35,000	-	-	35,000	113,252
2044	35,000	-	-	35,000	112,241
2045	35,000	-	-	35,000	111,216
2046	35,000	-	-	35,000	115,146
2047	35,000	-	-	35,000	114,032
2048	35,000	-	-	35,000	112,911
2049	35,000	-	-	35,000	111,782
2050	35,000	-	-	35,000	115,608
	<u>\$ 1,025,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,025,000</u>	<u>\$ 4,170,761</u>

OTHER SUPPLEMENTAL INFORMATION

GREATER TEXOMA UTILITY AUTHORITY
Schedule of Revenue Bond Coverage
September 30, 2020

Fiscal Year Ending September 30,	Gross Revenues (1)	Operating Expenses (2)	Net Revenue Available for Debt Service	Debt Service	Coverage
2011	\$ 11,590,025	\$ 988,008	\$ 10,602,017	\$ 10,504,161	1.01X
2012	12,470,914	1,026,117	11,444,797	11,345,245	1.01X
2013	12,199,875	1,099,930	11,099,945	11,600,287	.96X
2014	12,384,528	1,474,823	10,909,705	9,703,105	1.12X
2015	12,388,282	1,573,061	10,815,221	10,497,262	1.03X
2016	14,318,960	1,752,724	12,566,236	11,525,376	1.10X
2017	15,278,453	2,331,312	12,947,141	12,454,069	1.04X
2018	16,238,658	3,007,817	13,230,841	12,705,825	1.04X
2019	17,217,477	3,910,887	13,306,590	12,957,322	1.03X
2020	18,963,007	4,016,147	14,946,860	14,223,613	1.05x

(1) Total revenues (including interest), exclusive of revenues for General and Solid Waste Enterprise Funds.

(2) Total operating expenses (excluding depreciation), exclusive of operating expenses for General and Solid Waste Enterprise Funds.

GREATER TEXOMA UTILITY AUTHORITY
Schedule of Insurance Coverage
September 30, 2020

Policy Number	Description	Company	Specific Item or Location	Coverage Amount	Policy Period Inception/ Expiration
105892791	Employee Dishonesty	Travelers	GTUA Employees	\$500,000 \$10,000 Deductible	2/1/2020-2/1/2021
105206358	Public Official Schedule Bond	Travelers Casualty & Surety	Each Board Member	\$10,000 each \$80,000 total	1/1/2020-12/31/2020
Contract #021	Automobile Physical Damage	Texas Water Conservation Association	GTUA Owned Vehicles	Actual Cash Value Comprehensive & Collision	7/1/2020-7/1/2021
Contract #021	Workers Compensation	Texas Water Conservation Association	All Locations	Statutory	7/1/2020-7/1/2021
Contract #021	General Liability	Texas Water Conservation Association	All Locations	\$1,000,000 \$1,000 Deductible	7/1/2020-7/1/2021
Contract #021	Automobile Liability	Texas Water Conservation Association	All Locations	\$1,000,000 \$1,000 Deductible	7/1/2020-7/1/2021
Contract #021	Errors and Omissions Liability	Texas Water Conservation Association	All Locations	\$1,000,000 \$5,000 Deductible	7/1/2020-7/1/2021
Contract #021	Various	Texas Water Conservation Association	All Locations	Blanket Limit Per Occurrence - \$1,794,218 \$5,000 Deductible Real & Personal Property/Replacement Cost Mobile Equipment/Auto Physical Damage Catastrophe Coverage Actual Cash Value	7/1/2020-7/1/2021

FEDERAL AWARDS SECTION

Members:
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**HANKINS, EASTUP, DEATON,
TONN & SEAY**
A PROFESSIONAL CORPORATION

CERTIFIED PUBLIC ACCOUNTANTS

902 NORTH LOCUST
P.O. BOX 977
DENTON, TX 76202-0977

TEL: (940) 387-8563
FAX (940) 383-4746

**Independent Auditor's Report on Internal Control Over Financial Reporting and on
Compliance and Other Matters Based on an Audit of Financial Statements Performed
in Accordance With *Government Auditing Standards***

Board of Directors
Greater Texoma Utility Authority
5100 Airport Drive
Denison, Texas 75020

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the business-type activities of Greater Texoma Utility Authority (the "Authority") as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements, and have issued our report thereon dated January 7, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Authority's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Authority’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity’s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Hombins, Gentry, Denton, Tom Seay". The signature is written in a cursive style.

Denton, Texas
January 7, 2021

Members:
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FAX (940) 383-4746

**Independent Auditor's Report on Compliance for Each Major Program and on Internal
Control Over Compliance Required By the Uniform Guidance**

Board of Directors
Greater Texoma Utility Authority
5100 Airport Drive
Denison, Texas 75020

Report on Compliance for Each Major Federal Program

We have audited Greater Texoma Utility Authority's (the "Authority's") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Authority's major federal programs for the year ended September 30, 2020. The Authority's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the Authority's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Authority's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Authority's compliance.

Opinion on Each Major Fund Program

In our opinion, the Authority complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2020.

Report on Internal Control over Compliance

Management of the Authority is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Authority's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weakness or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Denton, Texas
January 7, 2021

GREATER TEXOMA UTILITY AUTHORITY
Schedule of Findings and Questioned Costs
For the Year Ended September 30, 2020

Section I – Summary of Auditor’s Results

Financial Statements

Type of auditor’s report issued:	Unmodified
Internal control over financial reporting:	
• Material weaknesses identified	No
• Significant deficiency identified that are not considered to be material weaknesses	No
• Noncompliance material to financial statements noted	No

Federal Awards

Internal control over major programs:	
• Material weaknesses identified	No
• Significant deficiency identified that are not considered to be material weaknesses	None
Type of auditor’s report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with section 2 CFR 200.516(a).	No
Major Federal Programs:	
• Capitalization Grants for Drinking Water State Revolving Funds CFDA #66.468	
Dollar threshold used to distinguish between type A and type B programs:	\$750,000
Auditee considered as low-risk auditee?	Yes

Section II – Financial Statement Findings – NONE

Section III – Federal Award Findings and Questioned Costs – NONE

GREATER TEXOMA UTILITY AUTHORITY
Summary of Prior Year Audit Findings
For the Year Ended September 30, 2020

NONE

GREATER TEXOMA UTILITY AUTHORITY
Schedule of Expenditures of Federal Awards
For the Year Ended September 30, 2020

<u>FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE</u>	<u>FEDERAL CFDA NUMBER</u>	<u>PASS- THROUGH GRANTOR'S NUMBER</u>	<u>FEDERAL EXPENDITURES</u>
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Clean Water State Revolving Funds - Gunter	66.458	L1000682	\$ 163,322
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Clean Water State Revolving Funds - Krum	66.458	L1000308	0
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Clean Water State Revolving Funds - Krum	66.458	L1100072	0
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Clean Water State Revolving Funds - Pottsboro	66.458	L1001020	279,979
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Clean Water State Revolving Funds - Sherman	66.458	L1001059	\$ 137,300
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Clean Water State Revolving Funds - Kaufman	66.458	L1001061	\$ 135,921
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Clean Water State Revolving Funds - Sadler	66.458	L1000506	0
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Clean Water State Revolving Funds - Principal Forgiveness Agreement - Sadler	66.458	LF1000520	0
Total CFDA 66.458			<u>716,522</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedule of Expenditures of Federal Awards
For the Year Ended September 30, 2020

U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Krum	66.468	L1000639	48,269
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Lake Kiowa	66.468	L1000323	688
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Lake Kiowa	66.468	L1000570	0
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Paradise	66.468	L1000783	566,153
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Principal Forgiveness Agreement - Paradise	66.468	LF1000799	270,764
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Princeton	66.468	L1000674	5,783,512
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Gunter	66.468	L1000819	1,711,538
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - BearCreek SUD	66.468	L1000880	1,514,036
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Sherman	66.468	L1000344	120,768

GREATER TEXOMA UTILITY AUTHORITY
Schedule of Expenditures of Federal Awards
For the Year Ended September 30, 2020

U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Sherman	66.468	L1000456	352,257
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Sherman	66.468	L1000558	0
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Whitewright	66.468	LF1001019	195,244
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Whitewright	66.468	L1001017	411,510
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Whitewright	66.468	L1001018	0
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Van Alstyne	66.468	L1000395	0
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Van Alstyne	66.468	L1000313	150,643
Total CFDA 66.468			<u>11,125,382</u>
Total Expenditures of Federal Awards			<u><u>11,841,904</u></u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to Schedule of Expenditures of Federal Awards
For the Year Ended September 30, 2020

NOTE 1 – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the “Schedule”) includes the federal grant activity of Greater Texoma Utility Authority (the “Authority”) under programs of the federal government for the year ended September 30, 2020. The information in this schedule is presented in accordance with the requirements of *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the Authority, it is not intended to and does not present the financial position, changes in net position or cash flows of the Authority.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. Pass-through entity identifying numbers are presented where available. Expenditures do not include the use of an indirect cost rate.

STATISTICAL SECTION

STATISTICAL SECTION

This part of the Greater Texoma Utility Authority's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Authority's overall financial health.

Financial Trends

This information contains trend information to help the reader understand how the Authority's financial performance and well-being have changed over time.

Revenue Capacity

This information is to help the reader assess the Authority's revenue sources.

Debt Capacity

This information is to help the reader assess the affordability of the Authority's current levels of outstanding debt and the Authority's ability to issue additional debt in the future.

Economic and Demographic Information

This information offers economic and demographic indicators to help the reader understand the environment within which the Authority's financial activities take place.

Operating Information

This information contains service and infrastructure data to help the reader understand how the information in the Authority's financial report relates to the services the Authority provides.

GREATER TEXOMA UTILITY AUTHORITY

Number of Employees by Activity

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Water & Sewer Operators	7	7	7	7	6	5	5	5	5	4
Finance & Accounting	3	3	3	3	3	2	2	2	2	2
Administrative	4	4	4	4	4	4	4	4	4	3
Total Employees	14	14	14	14	13	11	11	11	11	9

GREATER TEXOMA UTILITY AUTHORITY

SCHEDULE OF REVENUES

YR	ANNA PROJECT	ANNA MELISSA	ARGYLE PROJECT	BEAR-CREEK	BELLS	BOLIVAR	COLLINS-VILLE	DOR-CHESTER	ECTOR PROJECT	GENERAL
2011	\$ 597,964	\$ 513,491	\$ 232,557	\$ -	\$ 43,526	\$ 79,718	\$ 14,203	\$ 27,015	\$ 25,327	\$ 284,133
2012	\$ 578,630	\$ 531,816	\$ 213,889	\$ -	\$ 46,043	\$ 78,424	\$ 13,886	\$ 31,053	\$ 29,844	\$ 520,333
2013	\$ 552,262	\$ 539,807	\$ 206,774	\$ -	\$ 43,937	\$ 85,548	\$ 13,310	\$ 30,527	\$ 28,797	\$ 585,022
2014	\$ 640,697	\$ 545,829	\$ 207,904	\$ -	\$ 49,053	\$ 85,090	\$ 12,526	\$ 30,234	\$ 45,255	\$ 562,944
2015	\$ 613,592	\$ 531,920	\$ 208,823	\$ -	\$ 47,188	\$ 86,108	\$ 11,957	\$ 38,174	\$ 67,762	\$ 559,264
2016	\$ 592,857	\$ 524,357	\$ 204,519	\$ -	\$ 46,693	\$ 83,183	\$ 11,388	\$ 37,551	\$ 56,725	\$ 640,089
2017	\$ 596,492	\$ 526,872	\$ 209,563	\$ -	\$ 51,696	\$ 90,850	\$ 10,694	\$ 40,647	\$ 52,336	\$ 664,642
2018	\$ 215,712	\$ 526,633	\$ 210,470	\$ -	\$ 52,218	\$ 90,611	\$ -	\$ 40,577	\$ 66,344	\$ 1,492,141
2019	\$ -	\$ 528,098	\$ 210,508	\$ 156,748	\$ 50,778	\$ 92,970	\$ -	\$ 39,654	\$ 59,087	\$ 1,441,863
2020	\$ -	\$ 524,203	\$ 205,325	\$ 446,066	\$ 54,978	\$ 91,017	\$ -	\$ 38,522	\$ 42,267	\$ 1,372,978

SCHEDULE OF EXPENSES

YR	ANNA PROJECT	ANNA MELISSA	ARGYLE PROJECT	BEAR-CREEK	BELLS	BOLIVAR	COLLINS-VILLE	DOR-CHESTER	ECTOR PROJECT	GENERAL
2011	\$ 422,798	\$ 456,340	\$ 123,546	\$ -	\$ 52,937	\$ 61,183	\$ 20,700	\$ 25,437	\$ 34,113	\$ 337,913
2012	\$ 419,555	\$ 452,463	\$ 158,518	\$ -	\$ 52,823	\$ 61,168	\$ 20,842	\$ 25,152	\$ 33,613	\$ 540,030
2013	\$ 428,755	\$ 452,222	\$ 156,614	\$ -	\$ 52,640	\$ 60,538	\$ 20,662	\$ 25,057	\$ 35,739	\$ 571,356
2014	\$ 427,824	\$ 451,638	\$ 156,014	\$ -	\$ 52,481	\$ 60,510	\$ 20,632	\$ 25,062	\$ 39,654	\$ 569,424
2015	\$ 425,056	\$ 448,411	\$ 154,577	\$ -	\$ 52,153	\$ 60,060	\$ 20,582	\$ 24,856	\$ 39,448	\$ 553,661
2016	\$ 421,425	\$ 445,615	\$ 153,500	\$ -	\$ 52,085	\$ 83,243	\$ 20,548	\$ 24,622	\$ 49,083	\$ 624,948
2017	\$ 421,212	\$ 443,457	\$ 153,009	\$ -	\$ 55,279	\$ 82,139	\$ 20,579	\$ 24,728	\$ 39,773	\$ 685,703
2018	\$ 4,241	\$ 444,667	\$ 153,603	\$ 12,943	\$ 55,397	\$ 82,797	\$ -	\$ 25,083	\$ 24,994	\$ 1,370,294
2019	\$ -	\$ 444,118	\$ 153,326	\$ 26,905	\$ 56,033	\$ 82,585	\$ -	\$ 24,967	\$ 27,475	\$ 1,447,025
2020	\$ -	\$ 440,393	\$ 152,085	\$ 20,879	\$ 57,554	\$ 81,889	\$ -	\$ 24,530	\$ 22,873	\$ 1,417,616

SCHEDULE OF REVENUES

YR	GOBER MUD	COLLIN/GRAYSON	GUNTER PROJECTS	G'VILLE PROJECTS	HENRIETTA PROJECTS	HOWE PROJECTS	LEONARD PROJECT	KAUFMAN PROJECT	KRUM PROJECT	PARADISE PROJECT	P'BORO PROJECT
2011	\$ 17,273	\$ 1,161,501	\$ 175,472	\$ 873,705	\$ -	\$ 131,357	\$ 77,307	\$ -	\$ -	\$ 23,358	\$ 228,139
2012	\$ 17,205	\$ 1,442,291	\$ 77,867	\$ 1,086,161	\$ -	\$ 80,435	\$ 77,847	\$ -	\$ -	\$ 28,422	\$ 334,539
2013	\$ 16,652	\$ 1,569,666	\$ 80,770	\$ 709,588	\$ -	\$ 178,518	\$ 80,432	\$ -	\$ 75,216	\$ 27,510	\$ 295,658
2014	\$ 16,039	\$ 2,558,064	\$ 30,927	\$ 1,184,955	\$ -	\$ 173,839	\$ 76,713	\$ -	\$ 98,597	\$ 26,594	\$ 295,908
2015	\$ 15,262	\$ 1,960,294	\$ -	\$ 771,404	\$ -	\$ 174,355	\$ 74,600	\$ -	\$ 264,314	\$ 25,337	\$ 300,635
2016	\$ 14,515	\$ 2,103,386	\$ -	\$ 713,503	\$ -	\$ 174,390	\$ 77,438	\$ -	\$ 180,897	\$ 24,295	\$ 294,618
2017	\$ 13,618	\$ 2,623,449	\$ -	\$ 702,060	\$ -	\$ 173,498	\$ 20,486	\$ -	\$ 233,848	\$ 23,045	\$ 290,508
2018	\$ 13,367	\$ 3,526,757	\$ 157,481	\$ 640,600	\$ -	\$ 173,106	\$ -	\$ -	\$ 221,789	\$ 24,623	\$ 293,878
2019	\$ 17,687	\$ 4,133,052	\$ 220,638	\$ 685,808	\$ -	\$ 172,379	\$ -	\$ -	\$ 195,095	\$ 64,119	\$ 310,185
2020	\$ 16,645	\$ 5,020,615	\$ 315,350	\$ 693,828	\$ -	\$ 174,935	\$ -	\$ 84,110	\$ 208,519	\$ 54,344	\$ 439,938

SCHEDULE OF EXPENSES

YR	GOBER MUD	COLLIN/GRAYSON	GUNTER PROJECTS	G'VILLE PROJECTS	HENRIETTA PROJECTS	HOWE PROJECTS	LEONARD PROJECT	KAUFMAN PROJECT	KRUM PROJECT	PARADISE PROJECT	P'BORO PROJECT
2011	\$ 31,526	\$ 934,407	\$ 122,965	\$ 435,002	\$ -	\$ 120,537	\$ 78,550	\$ -	\$ 12,187	\$ 29,140	\$ 248,664
2012	\$ 31,418	\$ 1,051,910	\$ 95,310	\$ 412,602	\$ -	\$ 123,700	\$ 78,727	\$ -	\$ 7,626	\$ 29,109	\$ 243,174
2013	\$ 31,349	\$ 1,140,091	\$ 94,446	\$ 367,198	\$ -	\$ 124,046	\$ 78,309	\$ -	\$ 11,522	\$ 28,854	\$ 252,398
2014	\$ 31,317	\$ 1,203,728	\$ 596	\$ 409,190	\$ -	\$ 124,771	\$ 77,937	\$ -	\$ 25,818	\$ 28,775	\$ 250,686
2015	\$ 31,251	\$ 1,344,805	\$ -	\$ 609,334	\$ -	\$ 122,993	\$ 77,409	\$ -	\$ 26,498	\$ 28,664	\$ 248,236
2016	\$ 31,196	\$ 1,522,996	\$ -	\$ 844,495	\$ -	\$ 123,105	\$ 77,098	\$ -	\$ 186,544	\$ 28,576	\$ 246,655
2017	\$ 30,996	\$ 2,126,712	\$ 3,031	\$ 890,419	\$ -	\$ 122,124	\$ 1,900	\$ -	\$ 186,633	\$ 31,636	\$ 246,972
2018	\$ 31,438	\$ 2,778,016	\$ 22,254	\$ 889,041	\$ -	\$ 122,394	\$ -	\$ -	\$ 188,406	\$ 37,369	\$ 249,650
2019	\$ 31,672	\$ 3,635,597	\$ 23,520	\$ 653,155	\$ -	\$ 121,755	\$ -	\$ 6,491	\$ 185,495	\$ 32,488	\$ 262,304
2020	\$ 36,973	\$ 3,850,999	\$ 23,621	\$ 645,116	\$ 2,228	\$ 57,720	\$ -	\$ 16,551	\$ 187,290	\$ 13,989	\$ 265,071

(Continued)

SCHEDULE OF REVENUES											
YR	SADLER PROJECT	SAVOY PROJECT	SHERMAN PROJECTS	SOLID WASTE	SOUTH-MAYD	TOMBEAN PROJECT	VAN-ALSTYNE PROJECT	VALLEY-VIEW PROJECT	NORTH-WEST GRAYSON	WHITE-WRIGHT PROJECTS	UPPER EAST FORK PROJECT
2011	\$ 26,665	\$ 13,333	\$ 5,191,314	\$ 67,397	\$ 11,270	\$ 72,641	\$ 117,379	\$ 28,450	\$ 105,380	\$ 35,391	\$ 23,569
2012	\$ 25,544	\$ 13,223	\$ 5,050,178	\$ 58,124	\$ 11,353	\$ 76,292	\$ -	\$ 27,489	\$ 103,873	\$ 184,701	\$ -
2013	\$ 29,370	\$ 12,757	\$ 3,996,157	\$ 25,831	\$ 16,089	\$ 67,079	\$ -	\$ 30,843	\$ 555,615	\$ 9,319	\$ -
2014	\$ 27,830	\$ 12,348	\$ 3,990,335	\$ 67,503	\$ 15,122	\$ 70,264	\$ -	\$ -	\$ 38,742	\$ 8,802	\$ -
2015	\$ -	\$ 11,735	\$ 4,437,032	\$ 16,801	\$ 14,537	\$ 67,575	\$ 239,200	\$ -	\$ 138,509	\$ 8,566	\$ -
2016	\$ 1,831	\$ 11,323	\$ 5,893,419	\$ 24,130	\$ 13,985	\$ 101,763	\$ 376,600	\$ -	\$ 152,598	\$ 53,397	\$ -
2017	\$ 19,630	\$ 10,630	\$ 6,019,991	\$ 10,569	\$ 13,068	\$ 117,712	\$ 366,926	\$ -	\$ 147,925	\$ 44,726	\$ -
2018	\$ 11,075	\$ 10,347	\$ 6,603,886	\$ 34,979	\$ 12,738	\$ 117,640	\$ 377,564	\$ -	\$ 148,485	\$ 44,700	\$ -
2019	\$ 9,807	\$ -	\$ 6,557,305	\$ 22,244	\$ 17,128	\$ 121,361	\$ 417,719	\$ -	\$ 140,936	\$ 10,713	\$ -
2020	\$ 9,682	\$ -	\$ 6,752,591	\$ 30,988	\$ 16,068	\$ 123,806	\$ 360,825	\$ -	\$ 121,487	\$ 137,823	\$ -

SCHEDULE OF EXPENSES											
YR	SADLER PROJECT	SAVOY PROJECT	SHERMAN PROJECTS	SOLID WASTE	SOUTH-MAYD	TOMBEAN PROJECT	VAN-ALSTYNE PROJECT	VALLEY-VIEW PROJECT	NORTH-WEST GRAYSON	WHITE-WRIGHT PROJECTS	UPPER EAST FORK PROJECT
2011	\$ 34,003	\$ 21,772	\$ 1,751,637	\$ 41,507	\$ 21,040	\$ 56,063	\$ 7,964	\$ 30,211	\$ 79,072	\$ 61,829	\$ 4,557
2012	\$ 33,762	\$ 21,897	\$ 1,764,288	\$ 40,110	\$ 21,136	\$ 48,682	\$ -	\$ 29,993	\$ 78,001	\$ 322,735	\$ 297
2013	\$ 33,497	\$ 21,713	\$ 1,773,605	\$ 19,497	\$ 20,958	\$ 29,207	\$ -	\$ 15,513	\$ 1,568	\$ 17,127	\$ 3,310
2014	\$ 33,386	\$ 21,670	\$ 2,114,607	\$ 42,712	\$ 20,935	\$ 29,801	\$ 6,584	\$ -	\$ 7,963	\$ 17,453	\$ -
2015	\$ 33,529	\$ 21,619	\$ 2,071,110	\$ 9,013	\$ 20,876	\$ 35,304	\$ 27,797	\$ -	\$ 6,753	\$ 23,178	\$ -
2016	\$ 10,945	\$ 21,578	\$ 2,166,145	\$ 14,167	\$ 20,825	\$ 36,237	\$ 19,799	\$ -	\$ 69,667	\$ 20,031	\$ -
2017	\$ 17,222	\$ 21,446	\$ 2,445,853	\$ 5,561	\$ 20,671	\$ 40,399	\$ 167,001	\$ -	\$ 83,430	\$ 24,556	\$ -
2018	\$ 17,858	\$ 14,386	\$ 2,717,581	\$ 29,968	\$ 21,054	\$ 36,235	\$ 290,998	\$ -	\$ 109,437	\$ 31,939	\$ -
2019	\$ 19,161	\$ -	\$ 3,378,440	\$ 22,771	\$ 21,046	\$ 35,099	\$ 295,234	\$ -	\$ 108,795	\$ 64,416	\$ -
2020	\$ 20,836	\$ -	\$ 4,928,624	\$ 23,563	\$ 20,941	\$ 29,335	\$ 288,931	\$ 343	\$ 107,506	\$ 67,424	\$ -

(Continued)

YR	SCHEDULE OF REVENUES						TOTAL
	LAKE TEX ALLOCATION PROJECT		PRINCE-TON PROJECT		COLLIN COUNTY PROJECTS		
	LAKE KIOWA SUD PROJECT	LAKE KIOWA SUD PROJECT	MELISSA PROJECTS	COLLIN COUNTY PROJECTS	COLLIN COUNTY PROJECTS	TOTAL	
2011	\$ 1,010,362	\$ -	\$ 519,506	\$ 148,258	\$ 1,105	\$ 11,878,066	
2012	\$ 1,361,097	\$ -	\$ 533,350	\$ 224,829	\$ -	\$ 12,858,738	
2013	\$ 1,338,686	\$ -	\$ 1,308,847	\$ 232,369	\$ -	\$ 12,742,956	
2014	\$ 1,351,942	\$ -	\$ 516,055	\$ 235,638	\$ -	\$ 12,975,749	
2015	\$ 1,335,210	\$ 172,846	\$ 437,806	\$ 222,049	\$ -	\$ 12,852,855	
2016	\$ 1,396,392	\$ 304,768	\$ 438,991	\$ 191,544	\$ -	\$ 14,741,145	
2017	\$ 1,363,044	\$ 360,952	\$ 430,670	\$ 195,829	\$ -	\$ 15,425,976	
2018	\$ 1,367,720	\$ 444,572	\$ 647,301	\$ 198,464	\$ -	\$ 17,765,778	
2019	\$ 1,364,070	\$ 435,986	\$ 1,007,313	\$ 198,333	\$ -	\$ 18,681,584	
2020	\$ 1,368,351	\$ 415,827	\$ 959,945	\$ 199,014	\$ -	\$ 20,280,047	

YR	SCHEDULE OF EXPENSES						TOTAL
	LAKE TEX ALLOCATION PROJECT		PRINCE-TON PROJECT		COLLIN COUNTY PROJECTS		
	LAKE KIOWA SUD PROJECT	LAKE KIOWA SUD PROJECT	MELISSA PROJECTS	COLLIN COUNTY PROJECTS	COLLIN COUNTY PROJECTS	TOTAL	
2011	\$ 144,751	\$ -	\$ 30,015	\$ 14,078	\$ 582	\$ 5,847,026	
2012	\$ 91,664	\$ -	\$ 94,538	\$ 140,990	\$ -	\$ 6,525,833	
2013	\$ 111,962	\$ -	\$ 303,901	\$ 141,164	\$ -	\$ 6,424,818	
2014	\$ 104,742	\$ 9,781	\$ 298,845	\$ 141,084	\$ -	\$ 6,805,620	
2015	\$ 95,086	\$ 27,491	\$ 395,066	\$ 140,022	\$ -	\$ 7,174,836	
2016	\$ 106,430	\$ 78,362	\$ 407,411	\$ 138,947	\$ -	\$ 8,046,277	
2017	\$ 70,772	\$ 137,402	\$ 419,272	\$ 137,851	\$ -	\$ 9,157,738	
2018	\$ 73,634	\$ 148,475	\$ 438,572	\$ 139,171	\$ -	\$ 10,562,095	
2019	\$ 68,535	\$ 257,962	\$ 493,741	\$ 138,586	\$ -	\$ 12,118,697	
2020	\$ 48,436	\$ 349,711	\$ 471,161	\$ 137,104	\$ -	\$ 13,811,292	

(Continued)

GREATER TEXOMA UTILITY AUTHORITY

NET POSITION
LAST TEN FISCAL YEARS

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Current and other assets	79,510,423	71,360,108	57,692,971	61,392,574	56,846,145	41,615,175	38,275,485	33,286,999	36,390,863	32,640,112
Capital assets	143,231,156	135,641,667	131,557,434	116,239,960	109,759,856	100,767,378	96,174,880	93,081,807	92,633,266	91,845,648
Total assets	222,741,579	207,001,775	189,250,405	177,632,534	166,606,001	142,382,553	134,450,365	126,368,805	129,024,129	124,485,760
Deferred Outflows of Resources	179,941	227,248	170,292	282,462	357,094	431,661	506,231	580,045	-	-
Long-term liabilities	179,409,398	156,823,123	152,707,459	149,459,681	141,182,738	121,263,182	114,935,108	111,569,430	110,291,296	109,612,466
Other liabilities	15,342,699	26,985,191	17,471,252	13,683,629	13,045,109	11,635,758	11,598,932	8,178,391	12,031,809	11,757,632
Total liabilities	194,752,097	183,808,314	170,178,711	163,143,310	154,227,847	132,898,940	126,534,040	119,747,821	122,323,102	120,370,098
Deferred Inflow of Resources	-	-	-	-	-	-	-	679,633	-	-
Net Position:										
Invested in capital assets	11,859,295	8,742,880	4,766,458	(950,480)	(2,928,028)	25,749	591,691	(2,885,579)	(7,454,731)	(10,906,365)
Restricted	16,122,488	15,742,749	13,999,138	14,513,832	19,094,691	10,645,286	11,162,937	6,702,294	8,249,774	10,539,668
Unrestricted	187,640	(1,054,920)	456,390	1,208,334	(3,431,415)	(755,760)	(3,332,072)	2,704,482	5,905,884	4,482,359
Total net position	28,169,423	23,420,709	19,241,986	14,771,686	12,735,248	9,915,275	8,422,556	6,521,197	6,701,027	4,115,662

GREATER TEXOMA UTILITY AUTHORITY

CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Revenues:										
Operating Revenues:										
Charges for Services	20,280,047	18,681,584	17,765,778	15,425,978	14,741,145	12,852,855	12,975,749	12,742,956	12,858,738	11,878,066
Nonoperating Revenues:										
Investment Income	957,256	1,263,752	880,086	527,886	242,119	111,534	49,051	67,802	191,201	89,355
Gain (Loss) on Disposal of Assets	243,294	-	469,546	-	-	-	3,469	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Total Revenue	21,480,597	19,945,336	19,115,410	15,953,862	14,983,264	12,964,389	13,028,269	12,810,758	13,049,939	11,967,421
Expenses:										
Operating Expenses-										
General & Administrative	5,423,421	5,346,387	4,364,796	2,996,444	2,363,156	2,104,766	2,031,983	1,696,338	1,027,218	997,256
Operating	20,657	19,865	26,293	3,767	4,998	6,586	35,851	16,600	556,683	367,550
Maintenance & Repairs	-	-	-	38	5,971	1,860	5,528	2,275	5,111	3,643
Depreciation	8,367,214	6,752,345	6,171,006	6,157,489	5,672,152	5,061,624	4,732,258	4,709,605	4,936,821	4,478,577
Non-Operating Expenses-										
Landfill Closure & Postclosure	5,224	5,495	14,039	4,874	9,939	6,354	9,260	5,257	13,313	13,302
Redemption & Defeasance	47,307	1,045,741	(180,397)	-	-	-	157,691	-	-	15,166
Trf to/from Project/City	-	-	10,417	128,506	-	-	-	524,102	-	-
Finalization of Sewer Study	-	-	-	-	-	-	-	126,165	-	-
Bond Issuance Cost	653,426	-	-	-	-	-	-	-	-	-
Interest	4,250,013	3,991,507	4,225,397	4,102,418	3,481,519	3,813,942	3,526,176	3,609,128	3,594,451	3,496,954
Amortization	(187,505)	(124,527)	593,559	534,138	884,525	476,538	334,562	227,371	330,977	169,231
Total Expenses	18,579,757	17,036,913	15,225,110	13,927,674	12,422,260	11,471,670	10,833,309	10,916,841	10,464,574	9,541,679
Contributions:										
Capital Contributions	1,847,874	1,270,300	300,000	10,250	258,969	-	-	-	-	-
Increase (Decrease) in Net Position	4,748,714	4,178,723	4,190,300	2,036,438	2,819,973	1,492,719	2,184,960	1,993,917	2,585,365	2,425,742
Net Position-Beginning of Year	23,420,709	19,241,986	14,771,686	12,735,248	9,915,275	8,422,556	6,521,197	6,701,027	4,115,662	1,689,920
Prior Period Adjustment	-	-	280,000	(293,601)	-	-	(2,073,747)	-	-	-
Net Position-End of Year	28,169,423	23,420,709	19,241,986	14,771,686	12,735,248	9,915,275	8,422,556	6,521,197	6,701,027	4,115,662

MISCELLANEOUS DEMOGRAPHIC DATA
(UNAUDITED)

Authority Created By..... Legislature, State of Texas

Year Created..... 1979

Domicile..... Denison, Texas

Last Revision of Enabling..... 2003

Population within Authority..... 1,312,783

Area of Authority..... 2,737 sq. mi.

Rainfall Within The Authority..... 39 to 46 in.

Number of Employees..... 14

Offices:

General Division..... Denison, Texas

Solid Waste Division..... Denison, Texas

Member Cities	Population	
	2000	2010
Anna	1,225	8,248
Bailey	187	289
Collinsville	1,235	1,624
Denison	22,773	22,682
Ector	600	695
Gainesville	15,538	16,002
Gunter	1,230	1,498
Howe	2,478	2,600
Leonard	1,846	1,990
Muenster	1,556	1,544
Pottsboro	1,579	2,160
Sherman	35,082	38,521
Tioga	754	803
Tom Bean	941	1,045
Valley View	737	757
Van Alstyne	2,502	3,046
Whitesboro	3,760	3,793
Whitewright	1,740	1,604

GREATER TEXOMA UTILITY AUTHORITY

**Sales Tax Information
by County**

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Collin										
Anna	3,699,199	2,997,230	2,426,088	2,162,775	1,564,582	1,472,318	1,372,788	1,161,584	1,051,557	1,084,495
Melissa	3,451,701	2,850,554	2,631,490	2,353,164	2,270,454	1,706,728	1,717,908	1,407,621	1,312,293	1,009,222
Princeton	3,898,775	3,142,143	2,766,394	2,474,504	1,889,465	1,297,163	1,151,869	1,017,670	909,092	781,894
Cooke										
Gainesville	7,429,528	9,200,321	8,805,239	6,708,185	6,677,445	7,854,083	8,967,605	7,065,998	11,098,441	7,626,136
Lindsay	161,103	133,242	126,509	116,160	115,050	117,886	111,559	103,378	97,539	105,994
Muenster	583,087	508,715	446,738	448,588	438,129	402,029	412,249	393,650	522,886	361,676
Grayson										
Denison	8,152,880	7,686,689	7,502,736	6,860,150	6,300,431	5,896,065	5,644,601	5,617,332	5,425,218	5,044,023
Sherman	23,091,316	22,348,051	22,195,671	19,122,285	19,251,770	18,336,491	17,959,052	16,968,310	16,138,195	15,629,802
Fannin										
Bonham	2,295,789	2,167,224	2,011,946	1,925,694	1,828,429	1,711,994	1,618,733	1,537,096	1,501,438	1,440,027
Honey Grove	364,726	252,341	242,497	216,039	210,385	199,918	224,542	207,277	184,103	179,608

Source: Texas Comptroller of Public Accounts

**Demographic and Economic Statistics
LAST TEN FISCAL YEARS**

	Population	Labor Force	Employment	Unemployment	Unemployment Rate
20-Dec					
Collin	1,092,478	574,378	552,359	29,922	5.10%
Cooke	42,404	19,316	18,116	1,200	6.30%
Grayson	140,342	65,603	62,244	3,359	5.10%
Fannin	37,559	17,142	16,389	753	4.40%
Dec-19					
Collin	1,052,595	570,129	554,545	15,584	2.70%
Cooke	41,283	20,124	19,604	520	2.60%
Grayson	136,334	64,892	63,035	1,857	2.90%
Fannin	37,139	17,434	17,013	421	2.40%
Dec-18					
Collin	1,004,108	518,110	535,109	16,999	3.10%
Cooke	40,712	17,664	18,208	544	2.90%
Grayson	132,520	60,316	62,237	1,921	3.00%
Fannin	35,435	15,357	15,840	483	3.00%
Dec-17					
Collin	969,603	525,641	509,902	15,739	3.00%
Cooke	39,895	18,581	17,969	612	3.30%
Grayson	131,140	61,487	59,646	1,841	3.00%
Fannin	34,446	15,694	15,240	454	2.90%
Dec-16					
Collin	939,585	511,360	493,862	17,498	3.40%
Cooke	39,266	18,868	18,149	719	3.80%
Grayson	128,235	61,720	59,519	2,201	3.60%
Fannin	34,031	15,770	15,178	592	3.80%
Dec-15					
Collin	914,127	491,290	475,473	15,817	3.20%
Cooke	39,229	19,800	19,073	727	3.70%
Grayson	125,467	60,828	58,602	2,226	3.70%
Fannin	33,693	15,394	14,830	564	3.70%
Dec-14					
Collin	885,241	475,422	458,196	17,226	3.60%
Cooke	38,761	20,498	19,897	601	2.90%
Grayson	123,534	59,317	56,984	2,333	3.90%
Fannin	33,752	14,985	14,329	656	4.40%
Dec-13					
Collin	854,778	462,750	441,004	21,746	4.70%
Cooke	38,467	20,389	19,544	845	4.10%
Grayson	122,353	60,613	57,473	3,140	5.20%
Fannin	33,659	15,236	14,356	882	5.80%
Dec-12					
Collin	834,642	450,564	426,340	24,224	5.40%
Cooke	38,688	20,658	19,700	958	4.60%
Grayson	121,935	60,701	56,741	3,960	6.50%
Fannin	33,831	15,245	14,139	1,106	7.30%
Dec-11					
Collin	812,226	440,733	414,712	26,021	5.90%
Cooke	38,398	20,935	19,854	1,081	5.20%
Grayson	121,419	60,246	55,971	4,275	7.10%
Fannin	33,958	15,314	14,191	1,123	7.30%

Source: Texas LMI

GREATER TEXOMA UTILITY AUTHORITY

Ratio of Outstanding Debt
to Per Capita
by Cities Served

CITY	POPULATION EST July 2020 *	PERSONAL INCOME #	PER CAPITA PERSONAL INCOME 2020*	TOTAL OUTSTAND- ING DEBT 2020 **#	% OF DEBT TO INCOME	OUTSTAND- ING DEBT PER CAPITA
Anna	16,721	498,252	29,798	53,283	10.69%	3,187
Bells	1,607	42,627	26,526	634	1.49%	395
Collinsville	1,792	48,355	26,984	1,802	3.73%	1,006
Denison	25,081	599,185	23,890	61,988	10.35%	2,472
Dorchester	112	3,795	33,886	267	7.04%	2,384
Ector	745	18,258	24,507	740	4.05%	993
Gainesville	17,703	403,345	22,784	46,048	11.42%	2,601
Gunter	2,334	61,176	26,211	7,861	12.85%	3,368
Howe	3,417	94,548	27,670	4,884	5.17%	1,429
Kaufman	6,977	151,980	21,783	38,640	25.42%	5,538
Krum	5,072	173,670	34,241	20,205	11.63%	3,984
Leonard	2,401	55,149	22,969	105	0.19%	44
Lindsay	1,039	38,150	36,718	3,756	9.85%	3,615
Melissa	12,039	499,017	41,450	79,072	15.85%	6,568
Paradise	527	17,757	33,694	925	5.21%	1,755
Pottsboro	2,552	89,739	35,164	12,332	13.74%	4,832
Princeton	15,411	445,070	28,880	62,680	14.08%	4,067
Sadler	408	13,170	32,280	150	1.14%	368
Savoy	859	16,039	18,672	2,650	16.52%	3,085
Sherman	43,905	1,045,641	23,816	155,983	14.92%	3,553
Southmayd	1,051	28,034	26,674	1,139	4.06%	1,084
Tom Bean	1,299	33,735	25,970	1,255	3.72%	966
Van Alstyne	4,215	104,987	24,908	15,599	14.86%	3,701
Whitesboro	4,159	102,977	24,760	1,664	1.62%	400
Whitewright	1,738	48,186	27,725	3,565	7.40%	2,051
GTUA	1,312,783	36,860,846	28,078	187,065	0.51%	142

Reported in thousands

Argyle, Bear Creek SUD, Lake Kiowa, Northwest Grayson and Gober are companies that supply water to rural areas, so information is not available.

Source:

* <http://texas.hometownlocator.com>

** Specialized Public Finance

GREATER TEXOMA UTILITY AUTHORITY

Ten Largest Employers By County

Employer	2020			2011			
	Employees	Rank	Percentage of Total Employment	Employees	Rank	Percentage of Total Employment	
Collin County (Northern Area)	Raytheon Space & Airborne Systems	3096	1	2.97%	3700	1	5.93%
	MISD	2800	2	2.69%	2582	2	4.14%
	Torchmark	1640	3	1.57%	800	8	1.28%
	City of McKinney	1369	4	1.31%	854	6	1.37%
	Encore Wire	1350	5	1.30%	800	7	1.28%
	Collin College	852	6	0.82%	622	10	1.00%
	Baylor	700	7	0.67%			
	Medical City McKinney	670	8	0.64%	1105	5	1.77%
	Timber Blinds	350	9	0.34%			
	Watson & Chalin	350	10	0.34%	800	9	1.28%
Cooke County	WinStar	3500	1	18.12%	2898	1	13.26%
	Safran Seats	1250	2	6.47%			
	North Central Texas College	890	3	4.61%	362	6	1.66%
	GISD	442	4	2.29%	380	5	1.74%
	Wal-Mart Super Center	396	5	2.05%	427	3	1.95%
	Gainesville State School	359	6	1.86%			
	North Texas Medical Center	290	7	1.50%	362	6	1.66%
	Cooke County	265	8	1.37%	224	10	1.02%
	Gainesville City of	222	9	1.15%			
	Orteq Energy Tech	160	10	0.83%			
Fannin County	Sam Rayburn Memorial Vet Center	880	1	5.13%	600	1	4.83%
	Texas Depart of Criminal Justice	498	2	2.91%	498	2	4.01%
	McCraw Oil/Kwik Cheks	464	3	2.71%	464	3	3.74%
	Bonham ISD	320	4	1.87%	320	4	2.58%
	Wal-Mart	275	5	1.60%	288	5	2.32%
	Clayton Homes	200	6	1.17%	183	6	1.47%
	Clyde W Cospers Tx St Vet Home	170	7	0.99%	170	7	1.37%
	Texoma Medical Center Hospital	170	8	0.99%			
	City of Bonham	125	9	0.73%	125	8	1.01%
	ICI -Trans Cable International	75	10	0.44%			
Grayson County	Texoma Healthcare System	3500	1	5.34%	1308	2	2.43%
	Tyson Foods	1750	2	2.67%	1500	1	2.79%
	Sherman ISD	1137	3	1.73%	1080	3	2.01%
	Ruiz Foods	1110	4	1.69%	705	7	1.31%
	Walmart/Sams	900	5	1.37%			
	Texas Instruments	700	6	1.07%	900	5	1.67%
	Connect General, Cigna	700	7	1.07%	1000	4	1.86%
	Denison ISD	680	8	1.04%	624	8	1.16%
	Grayson County	560	9	0.85%			
	Wilson N Jones Regional Health	489	10	0.75%	900	6	1.67%

Source: Area Economic Development Corporations