

GREATER TEXOMA UTILITY AUTHORITY

Annual Financial Report

For the Year Ended September 30, 2019

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Independent Auditor's Report

Board of Directors
Greater Texoma Utility Authority
5100 Airport Drive
Denison, Texas 75020

We have audited the accompanying financial statements of the business-type activities, each major fund, and the aggregate remaining fund information of the Greater Texoma Utility Authority (the Authority), as of and for the year September 30, 2019 and the related notes to the financial statements, which collectively comprise the basic financial statements of the Authority as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities of the Authority as of September 30, 2019 and the respective changes in financial position, and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3 – 9 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Authority's basic financial statements. The combining nonmajor fund financial statements, supplemental schedules, and other supplemental information are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal and state awards is presented for purposes of additional analysis as required by *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the basic financial statements.

The combining nonmajor fund financial statements, supplemental schedules and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund financial statements, supplemental schedules, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The other supplemental information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 7, 2020, on our consideration of the Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control over financial reporting and compliance.



Denton, Texas
January 7, 2020

BASIC FINANCIAL STATEMENTS

GREATER TEXOMA UTILITY AUTHORITY
Management's Discussion and Analysis

As management of the Greater Texoma Utility Authority (the Authority), we offer readers of our financial statements this narrative and overview and analysis of the financial activities of the Authority for the fiscal year ended September 30, 2019. Please read it in conjunction with the independent auditor's report on page 1 and the Authority's Basic Financial Statements that begin on page 10.

AUTHORITY PROFILE

The Greater Texoma Utility Authority was created pursuant its enabling legislation and the applicable provisions of Chapters 30, 49, and 54 of the Texas Water Code. The Greater Texoma Utility Authority is a political subdivision of the State of Texas. By legislative approval in 1983, the entity's name was changed from Greater Texoma Municipal Utility District to Greater Texoma Utility Authority. In the beginning, the Authority encompassed the entire territory within the boundaries of the cities of Sherman and Denison, Texas. Through an election held on August 11, 1979, both cities confirmed the Authority's legislative ability to issue revenue bonds, contract for services related to water, sewer, or solid waste activities and to implement any other activities that Member Cities might wish to contract for and finance. After creation of the Authority, the cities of Gunter, Howe, Pottsboro, Tioga, Tom Bean, Whitewright, Whitesboro, Gainesville, Muenster, Bailey, Valley View, Leonard, Van Alstyne, Collinsville, Ector and Anna each requested annexation to the Authority and were annexed through the actions of the Authority's Board of Directors.

The Authority's Board of Directors is comprised of nine members who were appointed by the City Councils of the Member Cities of the Authority. Three members of the Board each are appointed by the cities of Denison and Sherman, while the City of Gainesville and the City of Anna appoint one member each and one at-large member is chosen by the remaining Member Cities. The administrative offices of the Authority are located at the North Texas Regional Airport and provide operational and management control of the Authority's operations.

GREATER TEXOMA UTILITY AUTHORITY
List of Participating Entities

<u>Member Cities:</u>		<u>Other Participants:</u>	
Sherman	Muenster	Argyle Water Supply Corp.	City of Krum
Denison	Pottsboro	City of Bells	City of Melissa
Gainesville	Tioga	Bolivar Water Supply Corp.	Northwest Grayson County WCID# 1
Anna	Tom Bean	Town of Callisburg	Town of Oak Ridge
Bailey	Valley View	Town of Dorchester	City of Paradise
Collinsville	Van Alstyne	Gober Municipal Utility District	City of Sadler
Ector	Whitesboro	City of Lindsay	City of Savoy
Gunter	Whitewright	City of Princeton	City of Southmayd
Howe		Red River Authority	Marilee SUD
		North Texas Grndwater Dist.	Two Way SUD
		Red River Grndwater Dist.	Woodbine Water Supply
		BearCreek SUD	Lake Kiowa SUD
		City of Kaufman	

FINANCIAL HIGHLIGHTS

The Authority's combined net position was \$23,420,709 at September 30, 2019.

During the year, the Authority's charges for services, nonoperating revenues and capital grant funds exceeded the total operating and nonoperating expenses by \$4,178,723.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the Authority's basic financial statements. Since the Authority is engaged only in business-type activities, its basic financial statements are comprised of only two components: 1) enterprise fund financial statements and 2) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

The Greater Texoma Utility Authority presents its financial statements using the economic resources measurement focus and accrual basis of accounting which is the same measurement focus and basis of accounting employed by private-sector business enterprises. The basic financial statements can be found on pages 10 through 13 of this report.

The *statement of net position* presents information on all of the Authority's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Authority is improving or deteriorating. All the Authority's assets are reported whether they serve the current year or future years.

The *statement of revenues, expenses and changes in net position* presents information showing how the Authority's net position changed during the most recent fiscal year. It provides the user information on the Authority's operating revenues and expenses, non-operating revenues and expenses, and whether the Authority's financial position has improved or deteriorated as a result of the year's operations. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows for future fiscal periods. Liabilities are considered regardless of whether they must be paid in the current or future years.

The *statement of cash flows* presents the Authority's cash and cash equivalents during the period reported on. This information can assist the user of the report in determining how the Authority financed its activities and how it met its cash requirements.

The *notes to financial statements* provide additional information that is essential to a full understanding of the data provided in the statements and can be found beginning on page 14 of this report.

FINANCIAL ANALYSIS

The Authority enters into contracts with its Participating Entities to provide certain water and sewer facilities. Revenues for the Authority are derived from Participating Entities for amortization of bonded debt, reserve fund payments, a pro-rata portion of the administrative and overhead costs of the Authority, extraordinary or unexpected expense payments, and the cost of maintenance and operation of the projects if the Authority is the operator.

Statement of Net Position

	2019	2018
<u>ASSETS</u>		
Current Assets	\$44,115,828	\$ 34,928,949
Restricted Assets	27,244,280	22,764,022
Capital Assets (Net)	135,641,667	131,557,434
Total Noncurrent Assets	162,885,947	154,321,456
TOTAL ASSETS	207,001,775	189,250,405
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	227,248	170,292
<u>LIABILITIES</u>		
Current Liabilities	15,820,388	17,471,252
Noncurrent Liabilities	167,987,926	152,707,459
TOTAL LIABILITIES	183,808,314	170,178,711
<u>NET POSITION</u>		
Net Investment in Capital Assets	8,742,880	4,786,458
Restricted	15,742,749	15,983,435
Unrestricted	(1,064,920)	(1,527,907)
TOTAL NET POSITION	\$23,420,709	\$ 19,241,986

Net position may serve over time as a useful indicator of an entity's financial position. In the case of the Authority, the total net position equaled \$23,420,709. A portion of the Authority's total net position in the amount of \$15,742,749 represents resources that are subject to external restrictions on how they may be used. These constraints are comprised of external restrictions imposed by creditors (such as bond covenants), laws or regulations of other governments, or restrictions imposed by law through constitutional provisions or enabling legislation. Unrestricted net position is the part of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements and totals a negative \$1,064,920 at September 30, 2019. This balance is not an indication that the Authority has insufficient resources available to meet financial obligations next year, but rather the result of having long-term commitments that are more than currently available resources.

Statement of Revenues, Expenses and Changes in Net Position

	2019	2018
Operating Revenue		
Charges for Services	\$ 18,681,584	\$ 17,765,778
Nonoperating Revenues		
Gain on Sale of Capital Asset	-	469,546
Investment Income	1,263,752	880,086
Total Revenues	19,945,336	19,115,410
Operating Expenses		
Operating Expense	19,965	26,293
General and Administrative	5,346,387	4,364,796
Depreciation	6,752,345	6,171,006
Nonoperating Expenses		
Amortization of Bond Premium	(124,527)	(81,222)
Interest Expense	3,991,507	4,225,397
Bond Issuance Costs	946,837	604,068
Amortization of Loss on Early Retirement of Debt	98,904	70,713
Landfill Closure and Postclosure Care Costs	5,495	14,039
Total Expenses	17,036,913	15,395,090
Contributions		
Capital Contributions	1,270,300	300,000
Closeout - Debt Restructure	-	180,397
Transfers In (Out)	-	(10,417)
Change in Net Position	4,178,723	4,190,300
Net Position, October 1	19,241,986	14,771,686
Prior Period Adjustment	-	280,000
Net Position, September 30	\$ 23,420,709	\$ 19,241,986

The Authority's total revenue increased approximately 5.2% (\$915,806) and the change in net position decreased \$11,577 as compared to the previous year. The total of all operating and non-operating expense was \$17,036,913, an increase of 10.7% from the previous year. The increase in total expenses was due primarily to an increase in the amount general and administrative expenses, and bond issuance costs.

The increase in revenues is due to new contract revenue bonds that were issued during the current fiscal year. The increase in investment income is due to new bond issues and increased earnings on related investments.

DEBT ADMINISTRATION AND CAPITAL ASSETS

Long-Term Debt

During the fiscal year ended September 30, 2019, the Authority issued additional debt as follows:

- City of Gunter for Series 2018A Drinking Water State Revolving Fund \$3,415,000
- BearCreek SUD for Series 2019 Drinking Water State Revolving Fund \$7,490,000
- City of Pottsboro for Series 2019 Clean Water State Revolving Fund \$8,420,000
- City of Princeton for Series 2019 Contract Revenue Refunding Bonds \$3,190,000
- City of Sherman for Series 2019 Contract Revenue & Refunding Bonds \$11,245,000
- City of Whitewright for Series 2019 Contract Revenue Bonds \$325,000

The Authority had \$174,828,356 in long-term debt outstanding as of September 30, 2019. More detailed information about the Authority's long-term liabilities is presented in Note K to the financial statements.

Outstanding Long-term Debt

	<u>2019</u>	<u>2018</u>
Anna-Melissa	3,565,000	3,945,000
Argyle Water Supply Corp.	1,785,000	1,900,000
BearCreek SUD	7,490,000	-
City of Bells	530,000	565,000
Bolivar Water Supply Corp.	765,000	835,000
Collin Grayson Municipal Alliance	13,850,000	14,015,000
Town of Dorchester	297,000	327,000
City of Ector	760,000	796,000
City of Gainesville	6,457,705	7,011,936
Gober Municipal Utility District	30,000	45,000
City of Gunter	5,600,000	2,300,000
City of Howe	304,803	459,022
City of Krum	5,440,000	5,620,000
Lake Kiowa SUD	4,900,000	5,160,000
Lake Texoma	13,389,857	14,424,682
City of Melissa	1,610,000	1,735,000
Northwest Grayson Water Control & Improvement District	995,000	1,075,000
City of Paradise	960,000	980,000
City of Pottsboro	9,716,690	1,542,703
City of Princeton	18,366,982	18,670,000
City of Sadler	155,000	160,000
City of Sherman	71,385,319	70,802,170
City of Southmayd	30,000	40,000
City of Tom Bean	1,345,000	1,430,000
City of Van Alstyne	4,170,000	4,385,000
City of Whitewright	930,000	635,000
Total	<u>\$ 174,828,356</u>	<u>\$ 158,858,513</u>

Capital Assets

At the end of fiscal year 2019, the Authority had \$135,641,667 in land, building and improvements, office furniture and equipment, landfill equipment and machinery, and construction in progress net of accumulated depreciation in the amount of \$47,712,762. During the current fiscal year, the Authority spent \$12,067,887 (exclusive of capitalized interest) in capital assets related to projects for the BearCreek SUD, Collin-Grayson Municipal Alliance, City of Ector, City of Gunter, City of Krum, Lake Kiowa SUD, City of Pottsboro, City of Princeton, City of Sherman, City of Tom Bean, City of Van Alstyne and City of Whitewright. More detailed information about the Authority's capital assets is presented in Note D to the financial statements.

**Capital Assets
(Net of Depreciation)**

	<u>2019</u>	<u>2018</u>
Projects in Service	\$ 76,751,928	\$ 68,913,391
Water Storage Rights	20,021,383	20,021,383
Construction in Progress	37,785,226	41,565,345
Land	1,037,556	1,024,056
Machinery & Equipment	45,574	33,257
	<u>\$ 135,641,667</u>	<u>\$ 131,557,432</u>

FUTURE PLANS AND ACTIVITIES TO BE UNDERTAKEN IN THE FISCAL YEAR ENDING SEPTEMBER 30, 2020, AND BEYOND.

The Authority has several projects to be undertaken in the next fiscal year and beyond including the following:

City of Sherman Projects

In 2015, the Authority issued bonds for the engineering and construction of a water treatment plant expansion for the city. The plant construction was completed in 2019 which expanded the capacity to 20 mgd. In 2020, we anticipate starting design on a brine line which will enable the City to transport more water treatment byproduct water into the City's wastewater system. We anticipate this project construction beginning in early 2021.

At the City's wastewater treatment plant, the Authority expects to start design and/or construction on several projects that are being funded by a 2019 and 2020 bond series. These projects are 1) Aeration Basin upgrades which will modify aeration configuration, new blowers and new orifices; 2) Biological Clarifiers which will involve repairing the weirs; 3) Primary Clarifier Rehabilitation which will include a new walkway, electrical, center drive, troughs, valves and concrete repair; 4) Sludge Transfer Station Rehab which will include replacement of equipment deteriorated and corroded due to exposure to sewer gas and many years of use; 5) Operations Control Building Renovation and Expansion, comprised of expansion of the existing building to include more offices, operations laboratory space, more plant monitoring space, storage, locker and shower space, and accommodation of female employees; and 6) Storm Water Lift Station Replacement and Expansion – including installation of two (2) pumps (each capable of handling the flow alone), increased storage and greater lift station capacity, and redundancy for maximum stormwater flows.

A new sewer line and lift station is anticipated to begin construction in 2020. The project, Northwest Sewer, will serve a recently annexed part of Sherman on the west side of town near Highway 82. This project is currently under design.

There are also several smaller water and wastewater pipeline projects that the Authority is financing which will be constructed by the City of Sherman's crews. These projects will be undertaken as time allows.

City of Princeton Projects

The Authority has issued bonds for the City to construct a new wholesale water delivery point which will include a meter vault, ground storage tank and pump station. This project is under commenced construction in 2019.

City of Van Alstyne Projects

The Authority has issued bonds for the engineering and construction of some improvements to the City's wastewater system and treatment plant. The final project with the wastewater funds is the addition of dewatering facilities at their wastewater plant. This project is anticipated to be completed in 2020.

The Authority also issued bonds for the engineering and construction of some improvements to the City's water system. The final project with these funds will add ammonia feeds at all of the City's well sites which will set the City up long term for receiving surface water. This project is currently under design and we expect to begin construction in 2020.

City of Krum Protect

The Authority has issued bonds for construction of a new water well in the City of Krum. This project will increase the capacity of the City's water system and enable them to continue meeting the TCEQ's standards. This project is anticipated to begin construction in 2020.

Lake Kiowa SUD Projects

Within the last 5 years, the Authority issued two (2) bond series in an effort to build a new elevated storage tank and replace the SUD's aged asbestos cement pipelines. The elevated storage tank and phases 1 and 2 are now complete. The Authority anticipates issuing additional bonds in 2020 to construct phase 3 and 4 of the water line replacements. Construction would likely not begin until 2021.

City of Tom Bean

In 2015, the Authority issued bonds for a new water well and appurtenances for the City of Tom Bean. After bidding this project last year, the funding for the project was not enough to award the contract. The Authority pursued an additional bond issue and awarded contract in late 2017. This project is expected to be complete in early 2020.

City of Pottsboro

In 2019, the Authority issued bonds for the City to construct a new wastewater treatment plant and lift station. This project will expand the city's treatment capacity to keep up with a growing service area. This project is currently under design with construction anticipated to begin in late 2020.

City of Paradise

The Authority has issued bonds for the City to construct new water lines that will extend water service to residents of Paradise, and improvements to the City's elevated storage tank. These projects have been bid and construction is anticipated to begin in early 2020.

City of Ector

The Authority has issued bonds for the City for the disinfection upgrade to the Wastewater Treatment Plant. The construction for the upgrade is expected to be complete in 2020 which will allow the City to more effectively disinfect their wastewater effluent with chlorine.

Regional Water Study

The Authority has entered into agreement with 15 area water suppliers for the right to use the water right held by the Authority. These supplies along with the Authority have contracted an agreement to have an engineering study performed to explore the feasibility of developing a regional water distribution system to deliver treated water to parts of southwest Grayson, northwest Collin, northeast Denton and southwest Cooke Counties.

City of Whitewright

The Authority issued bonds for the City in late 2019 to construct a new water well ground storage tank, pump station, re-coating of an elevated storage tank, and water line replacements. These items are expected to be divided up into 3 separate projects which are under design that we anticipate beginning construction on in 2020.

Bear Creek Special Utility District

The Authority issued bonds in 2019 for the Special Utility District to construct a new ground storage tank, pump station, and water lines to connect to the new pump station. The water line construction has commenced, and the remaining components are currently under design. We anticipate beginning the construction on the remaining components in late 2020.

City of Gunter

The Authority has issued bonds for both water and wastewater system improvements on behalf of the City of Gunter. The water system improvements include a new water well, pump station, chlorination facilities and associated water pipelines. The water system project has commenced construction and will likely be complete in 2021. The wastewater system improvements involve construction of a new wastewater treatment plant at the downtown location. This project is under construction and should be completed in 2020.

City of Kaufman

The Authority is in the process of issuing bonds which are expected to close in early 2020. The bonds will help fund improvements to the City's wastewater treatment plant by upgrading several critical components at the plant that have reached the end of their useful life. This project is under design and is anticipated to commence construction in 2020.

Collin-Grayson Municipal Alliance

The Authority is in the process of constructing improvements to the Bloomdale Pump Station North Texas Municipal Water District Point of Delivery Vault to tie directly into NTMWD's transmission system and eliminate the pass-through charge from McKinney.

GREATER TEXOMA UTILITY AUTHORITY
Statement of Net Position
Proprietary Funds
September 30, 2019

	<u>COLLIN- GRAYSON</u>	<u>LAKE TEXOMA</u>	<u>PRINCETON</u>	<u>SHERMAN</u>	<u>OTHER FUNDS</u>	<u>TOTALS</u>
<u>ASSETS</u>						
Current Assets						
Cash and Cash Equivalents	\$ 13,017	\$ 2,181	\$ 43,156	\$ 171,743	\$ 486,376	\$ 716,473
Temporary Investments	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-
Restricted Cash, Cash Equivalents and Investments:						
Cash and Cash Equivalents	1,219,182	290,304	5,986,607	17,458,482	17,472,284	42,426,859
Temporary Investments	-	-	-	-	-	-
Accounts Receivable	138,072	233	600	-	76,664	215,569
Due from NT Municipal Water District	264,199	-	-	-	-	264,199
Due from Other Funds	3,559	-	-	441,634	39,418	484,611
Prepaid Expenses	-	-	-	-	8,117	8,117
Total Current Assets	<u>1,638,029</u>	<u>292,718</u>	<u>6,030,363</u>	<u>18,071,859</u>	<u>18,082,859</u>	<u>44,115,828</u>
Noncurrent Assets:						
Restricted Assets						
Cash and Cash Equivalents	19	2,854	23,113	20,182	235,674	281,842
Temporary Investments	510,000	1,305,000	9,069,000	4,346,000	11,213,000	26,443,000
Interest Receivable	16,353	28,208	210,392	90,584	173,901	519,438
Capital Assets, Net	12,112,008	20,021,383	6,383,526	63,174,796	33,949,954	135,641,667
Total Noncurrent Assets	<u>12,638,380</u>	<u>21,357,445</u>	<u>15,686,031</u>	<u>67,631,562</u>	<u>45,572,529</u>	<u>162,885,947</u>
TOTAL ASSETS	<u>14,276,409</u>	<u>21,650,163</u>	<u>21,716,394</u>	<u>85,703,421</u>	<u>63,655,388</u>	<u>207,001,775</u>
DEFERRED OUTFLOWS OF RESOURCES						
Deferred Loss on Refunding	-	-	41,410	148,992	36,846	227,248
<u>LIABILITIES</u>						
Current Liabilities						
Accounts Payable	227,891	-	509,929	243,475	633,592	1,614,887
Due to Other Funds	-	84,566	56,843	-	343,202	484,611
Retainage Payable	-	-	26,038	1,389,822	58,584	1,474,444
Accrued Interest Payable	754,071	59,174	38,681	713,745	392,812	1,958,483
Unearned Revenue	-	174,167	32,083	-	706,751	913,001
Accrued Compensated Absences	-	-	-	-	44,729	44,729
Revenue Bonds Payable Current Portion	175,000	1,060,233	385,000	4,620,000	3,090,000	9,330,233
Total Current Liabilities	<u>1,156,962</u>	<u>1,378,140</u>	<u>1,048,574</u>	<u>6,967,042</u>	<u>5,269,670</u>	<u>15,820,388</u>
Noncurrent Liabilities						
Accrued Interest Payable	2,489,803	-	-	-	-	2,489,803
Revenue Bonds Payable	5,000,000	12,329,624	17,981,982	66,765,319	54,746,198	156,823,123
State Participation (TWDB Interest)	8,675,000	-	-	-	-	8,675,000
Total Noncurrent Liabilities	<u>16,164,803</u>	<u>12,329,624</u>	<u>17,981,982</u>	<u>66,765,319</u>	<u>54,746,198</u>	<u>167,987,926</u>
TOTAL LIABILITIES	<u>17,321,765</u>	<u>13,707,764</u>	<u>19,030,556</u>	<u>73,732,361</u>	<u>60,015,868</u>	<u>183,808,314</u>
<u>NET POSITION</u>						
Net Investment in Capital Assets	(1,737,992)	6,631,526	1,929,621	2,367,152	(447,427)	8,742,880
Restricted:						
Debt Service	-	1,393,025	810,714	9,139,523	4,399,487	15,742,749
Unrestricted	(1,307,364)	(82,152)	(13,087)	613,377	(275,694)	(1,064,920)
TOTAL NET POSITION	<u>\$ (3,045,356)</u>	<u>\$ 7,942,399</u>	<u>\$ 2,727,248</u>	<u>\$ 12,120,052</u>	<u>\$ 3,676,366</u>	<u>\$ 23,420,709</u>

GREATER TEXOMA UTILITY AUTHORITY
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended September 30, 2019

	<u>COLLIN- GRAYSON</u>	<u>LAKE TEXOMA</u>	<u>PRINCETON</u>	<u>SHERMAN</u>	<u>OTHER FUNDS</u>	<u>TOTALS</u>
Operating Revenue						
Charges for Services	\$ 4,133,052	\$ 1,364,070	\$ 1,007,313	\$ 6,557,305	\$ 5,619,844	\$ 18,681,584
Operating Expenses						
Operating Expense	-	-	-	-	19,965	19,965
General and Administrative	3,071,331	68,535	61,953	469,531	1,675,037	5,346,387
Depreciation	564,266	-	431,788	2,908,909	2,847,382	6,752,345
Total Operating Expense	<u>3,635,597</u>	<u>68,535</u>	<u>493,741</u>	<u>3,378,440</u>	<u>4,542,384</u>	<u>12,118,697</u>
Operating Income (Loss)	<u>497,455</u>	<u>1,295,535</u>	<u>513,572</u>	<u>3,178,865</u>	<u>1,077,460</u>	<u>6,562,887</u>
Nonoperating Revenues (Expenses)						
Gain on Sale of Capital Asset	-	-	-	-	-	-
Investment Income	34,870	39,732	369,123	395,267	424,760	1,263,752
Amortization of Bond Premium	-	-	26,806	93,258	4,463	124,527
Interest Expense	(787,318)	(299,138)	(483,568)	(1,251,739)	(1,169,744)	(3,991,507)
Bond Issuance Costs	-	-	(83,178)	(208,044)	(655,615)	(946,837)
Amortization of Loss on Early Retirement of Debt	-	-	(1,855)	(75,430)	(21,619)	(98,904)
Landfill Closure and Postclosure Care Costs	-	-	-	-	(5,495)	(5,495)
Total Nonoperating Revenues (Expenses)	<u>(752,448)</u>	<u>(259,406)</u>	<u>(172,672)</u>	<u>(1,046,688)</u>	<u>(1,423,250)</u>	<u>(3,654,464)</u>
Contributions and Transfers						
Capital Contributions	-	-	1,262,500	-	7,800	1,270,300
Transfers In (Out)	-	-	-	-	-	-
Total Contributions and Transfers	<u>-</u>	<u>-</u>	<u>1,262,500</u>	<u>-</u>	<u>7,800</u>	<u>1,270,300</u>
Change in Net Position	(254,993)	1,036,129	1,603,400	2,132,177	(337,990)	4,178,723
Net Position, October 1	(2,790,363)	6,906,270	1,123,848	9,987,875	4,014,356	19,241,986
Net Position, September 30	<u>\$ (3,045,356)</u>	<u>\$ 7,942,399</u>	<u>\$ 2,727,248</u>	<u>\$ 12,120,052</u>	<u>\$ 3,676,366</u>	<u>\$ 23,420,709</u>

GREATER TEXOMA UTILITY AUTHORITY
Statement of Cash Flows
Proprietary Funds
For the Year Ended September 30, 2019

	<u>COLLIN- GRAYSON</u>	<u>LAKE TEXOMA</u>	<u>PRINCETON</u>	<u>SHERMAN</u>	<u>OTHER FUNDS</u>	<u>TOTALS</u>
Cash Flows from Operating Activities						
Cash Inflows:						
Payments Received from Customers	\$4,275,779	\$1,368,004	\$ 1,007,546	\$ 6,557,305	\$ 5,683,212	\$18,891,846
Cash Outflows:						
Payments to Suppliers	(2,815,405)	(23,674)	(8,744)	(90,192)	(701,209)	(3,639,224)
Payments to Employees	(58,911)	(44,861)	(53,209)	(379,339)	(930,340)	(1,466,660)
Total Cash Used	<u>(2,874,316)</u>	<u>(68,535)</u>	<u>(61,953)</u>	<u>(469,531)</u>	<u>(1,631,549)</u>	<u>(5,105,884)</u>
Net Cash Provided (Used) by Operating Activities	<u>1,401,463</u>	<u>1,299,469</u>	<u>945,593</u>	<u>6,087,774</u>	<u>4,051,663</u>	<u>13,785,962</u>
Cash Flows from Non-Capital and Related Financing Activities						
Loans from Other Funds	-	7,861	20,326	-	154,566	182,753
Loans to Other Funds	-	-	-	(35,240)	(22,447)	(57,687)
Receipts from Loans to Other Funds	16,955	-	-	-	437	17,392
Payments on Loans from Other Funds	-	-	-	-	(142,458)	(142,458)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>16,955</u>	<u>7,861</u>	<u>20,326</u>	<u>(35,240)</u>	<u>(9,902)</u>	<u>-</u>
Cash Flows from Capital and Related Financing Activities						
Proceeds from the Sale of Capital Assets	-	-	-	-	-	-
Purchase of Capital Assets	(13,500)	-	(970,587)	(8,519,939)	(3,291,065)	(12,795,091)
Principal Repayment on Debt	(165,000)	(1,034,825)	(275,000)	(4,735,000)	(2,756,000)	(8,965,825)
Interest Paid	(1,206,435)	(301,560)	(489,139)	(1,526,425)	(1,191,989)	(4,715,548)
Bond Proceeds	-	-	3,190,000	11,245,000	19,650,000	34,085,000
Bond Premium/Discount	-	-	278,788	1,466,407	-	1,745,195
Payment to Refunding Bond Escrow Agent	-	-	(3,501,895)	(7,412,595)	-	(10,914,490)
Payment of Bond Issuance Costs	-	-	(83,178)	(208,044)	(655,615)	(946,837)
Capital Grant Funds	-	-	1,262,500	-	7,800	1,270,300
Distribution to City	-	-	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-	(5,495)	(5,495)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(1,384,935)</u>	<u>(1,336,385)</u>	<u>(588,511)</u>	<u>(9,690,596)</u>	<u>11,757,636</u>	<u>(1,242,791)</u>
Cash Flows from Investing Activities						
Purchases of Investments	-	(563,000)	(6,409,000)	(2,921,000)	(10,630,000)	(20,523,000)
Proceeds from Sale of Investments	-	318,000	8,674,000	10,971,000	4,213,000	24,176,000
Interest Received	20,257	31,053	256,310	423,669	314,269	1,045,558
Net Cash Provided (Used) by Investing Activities	<u>20,257</u>	<u>(213,947)</u>	<u>2,521,310</u>	<u>8,473,669</u>	<u>(6,102,731)</u>	<u>4,698,558</u>
Net Cash Inflow (Outflow) from All Activities	53,740	(243,002)	2,898,718	4,835,607	9,696,666	17,241,729
Cash and Restricted Cash at Beginning of Year	<u>1,178,478</u>	<u>538,341</u>	<u>3,154,158</u>	<u>12,814,800</u>	<u>8,497,668</u>	<u>26,183,445</u>
Cash and Restricted Cash at End of Year	<u>\$ 1,232,218</u>	<u>\$ 295,339</u>	<u>\$ 6,052,876</u>	<u>\$17,650,407</u>	<u>\$ 18,194,334</u>	<u>\$43,425,174</u>

GREATER TEXOMA UTILITY AUTHORITY
Statement of Cash Flows (Continued)
Proprietary Funds
For the Year Ended September 30, 2019

	<u>COLLIN- GRAYSON</u>	<u>LAKE TEXOMA</u>	<u>PRINCETON</u>	<u>SHERMAN</u>	<u>OTHER FUNDS</u>	<u>TOTALS</u>
Reconciliation of Operating Income to Net Cash Provided						
(Used) by Operating Activities:						
Operating Income	\$ 497,455	\$1,295,535	\$ 513,572	\$ 3,178,865	\$ 1,077,460	\$ 6,562,887
Depreciation	564,266	-	431,788	2,908,909	2,847,382	6,752,345
(Increase) Decrease						
Accounts Receivable	142,727	(233)	(600)	-	3,120	145,014
Prepaid Expenses	-	-	-	-	23,697	23,697
Increase (Decrease)						
Accounts Payable	197,015	-	-	-	27,534	224,549
Accrued Compensated Absences	-	-	-	-	12,822	12,822
Unearned Revenue	-	4,167	833	-	59,648	64,648
Net Cash Provided (Used) by Operating Activities	<u>\$1,401,463</u>	<u>\$1,299,469</u>	<u>\$ 945,593</u>	<u>\$ 6,087,774</u>	<u>\$ 4,051,663</u>	<u>\$13,785,962</u>
Cash Reconciliation:						
Beginning of Period:						
Current Assets:						
Cash	\$ 11,524	\$ 7,116	\$ 732	\$ 20,958	\$ 371,632	\$ 411,962
Restricted Cash	1,165,739	280,627	3,109,400	12,753,494	6,969,800	24,279,060
Noncurrent Assets:						
Restricted Cash	1,215	250,598	44,026	40,348	1,156,236	1,492,423
	<u>\$1,178,478</u>	<u>\$ 538,341</u>	<u>\$ 3,154,158</u>	<u>\$12,814,800</u>	<u>\$ 8,497,668</u>	<u>\$26,183,445</u>
End of Period						
Current Assets:						
Cash	\$ 13,017	\$ 2,181	\$ 43,156	\$ 171,743	\$ 486,376	\$ 716,473
Restricted Cash	1,219,182	290,304	5,986,607	17,458,482	17,472,284	42,426,859
Noncurrent Assets:						
Restricted Cash	19	2,854	23,113	20,182	235,674	281,842
	<u>\$1,232,218</u>	<u>\$ 295,339</u>	<u>\$ 6,052,876</u>	<u>\$17,650,407</u>	<u>\$ 18,194,334</u>	<u>\$43,425,174</u>
Non-Cash Investing, Capital and Financing Activities:						
Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2019

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Financial Reporting Entity

The Greater Texoma Utility Authority (the Authority) is a political subdivision of the State of Texas. The Authority operates pursuant to its enabling legislation and the applicable provisions of Chapters 30, 49, and 54 of the Texas Water Code. The creation of the Authority was declared to be essential to assist incorporated cities, towns or villages to develop water, sewer, and solid waste facilities on a regional basis. In July 1983, by legislative approval, this entity’s name was changed from Greater Texoma Municipal Utility District to its present name.

Initially, the Authority was comprised of all the territory that is contained within the corporate boundaries of the cities of Denison and Sherman, Texas. Both of these cities held an election on August 11, 1979, which confirmed the Authority’s legislative ability to issue revenue bonds, contract for services related to water, sewer, or solid waste activities, and implement any other activities that Member Cities might wish to contract for and finance. Subsequent to the creation of the Authority, the Cities of Gunter, Howe, Pottsboro, Tioga, Tom Bean, Whitewright, Whitesboro, Gainesville, Muenster, Bailey, Valley View, Leonard, Van Alstyne, Collinsville, Ector, and Anna requested annexation to the Authority and have been annexed through actions of the Board of Directors.

The Authority is governed by a nine-member Board of Directors comprised of officials appointed by the City Councils of Member Cities of the Authority. The Cities of Denison and Sherman each appoint three members to the Board, the City of Gainesville appoints one member, the City of Anna appoints one member, and one at-large member is selected by the remaining Member Cities. None of the Member Cities appoints a majority of board members. For purposes of control and daily management, the Authority is centrally operated and administered. Administration of the Authority entails fiscal as well as management control of the Authority’s respective operations.

The Authority is independent of and overlaps many formal political boundaries. Financial information for these entities is not included in the accompanying financial statements. Member governments and other participants (collectively Participating Entities) of the Authority are as follows:

<u>Member Cities:</u>		<u>Other Participants:</u>	
Sherman	Muenster	Argyle Water Supply Corp.	City of Krum
Denison	Pottsboro	City of Bells	City of Melissa
Gainesville	Tioga	Bolivar Water Supply Corp.	Northwest Grayson County WCID#1
Anna	Tom Bean	Town of Callisburg	Town of Oak Ridge
Bailey	Valley View	Town of Dorchester	City of Paradise
Collinsville	Van Alstyne	Gober Municipal Utility District	City of Sadler
Ector	Whitesboro	City of Lindsay	City of Savoy
Gunter	Whitewright	City of Princeton	City of Southmayd
Howe		Red River Authority	Marilee SUD
		North Texas Grndwater Dist.	Two Way SUD
		Red River Grndwater Dist.	Woodbine Water Supply
		BearCreek SUD	Lake Kiowa SUD
		City of Kaufman	

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2019

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Financial Reporting Entity (Continued)

In evaluating how to define the Authority for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GASB Statement No. 14, *The Financial Reporting Entity* (GASB 14). GASB 14 defines the reporting entity as (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A component unit is a legally separate organization that a primary government must include as part of its financial reporting entity for fair presentation in conformity with generally accepted accounting principles. Financial accountability is defined as appointment of a voting majority of the component unit's board, and either (a) the ability to impose will by the primary government, or (b) the possibility that the component unit will provide financial benefit to or impose a financial burden on the primary government.

Based on these representations, the Authority is not a component unit of any of its Participating Entities. Furthermore, none of the Participating Entities are a component unit of the Authority.

Basic Financial Statements

The Authority reports the following major funds at September 30, 2019:

Sherman Projects Fund: The Authority facilitates the issuance of bonds for the City of Sherman to finance acquisition and construction of water and sewer facilities. Revenues from the City of Sherman are pledged to secure the bond debt. This fund records these amounts from the City as revenues. The fund reports expenses related to administrative costs and interest associated with the bonds.

Collin-Grayson Municipal Alliance Fund: The Authority's bonds for the Collin-Grayson Municipal Alliance comprised of the cities of Anna, Howe, Melissa and Van Alstyne, were issued to finance acquisition and construction of water facilities. Revenues from the Alliance are pledged to secure the bond debt. This fund records these amounts from the Alliance as revenues. The fund reports expenses related to administrative costs and interest associated with the bonds. The Authority operates and maintains this regional wholesale water system for the benefit of the cities of Anna, Howe, Melissa and Van Alstyne.

Lake Texoma Reallocation Project Fund: The Authority facilitates the issuance of bonds for the Lake Texoma Allocation Project, comprised of the cities of Collinsville, Denison, Gainesville, Gunter, Lindsay, Pottsboro, Sherman, Southmayd, Whitesboro and the special utility districts of Marilee, Northwest Grayson County, Lake Kiowa SUD, Woodbine Water Supply, Two Way Water and Red River Authority to finance acquisition of water storage rights in Lake Texoma. Revenues from the various entities are pledged to secure the bond debt. This fund records these amounts from the entities as revenues. The fund reports expenses related to administrative costs and interest associated with the bonds.

Princeton Projects Fund: The Authority facilitates the issuance of bonds for the City of Princeton to finance acquisition and construction of water and sewer facilities. Revenues from the City of Princeton are pledged to secure the bond debt. This fund records these amounts from the City as revenues. The fund reports expenses related to administrative costs and interest associated with the bonds.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2019

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Accounting

Basis of accounting refers to when revenues and expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

Each project of the Authority is accounted for as a separate enterprise activity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues, and expenses. The financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Enterprise funds distinguish operating revenues and expense from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with an enterprise fund's principal ongoing operations. The principal operating revenues for the enterprise funds are charges to the various projects based on the requirements needed to service the debt. Operating expense for the enterprise funds include administrative expenses and depreciation expense on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Budgets

The Authority's Board of Directors adopts an annual operating budget as a financial plan for the year, pursuant to the legal requirements of the Authority's bond documents and contracts with Participating Entities. Budgetary basis financial statements are not presented as part of the basic financial statements because there is no legal requirement to do so. Budget information is, however, presented as supplemental schedules. Expenses exceeded appropriations in the following funds:

Anna-Melissa \$2,163, Argyle \$866, Bells \$1,215, Bolivar \$835, Collin Grayson \$988,129, Dorchester \$892, Ector \$1,734, Gainesville \$54,656, General \$16,374, Gober \$851, Gunter \$9,024, Howe \$809, Kaufman \$6,491, Krum \$4,156, Lake Kiowa \$124,422, Lake Texoma \$29,012, Melissa \$1,318, Paradise \$1,724, Pottsboro \$10,077, Princeton \$38,257, Sadler \$3,546, Sherman \$851,958, Southmayd \$552, Tom Bean \$3,276, Van Alstyne \$129,231, and Whitewright \$45,267.

Cash and Cash Equivalents

Cash and Cash equivalents consist of cash on hand, cash held in demand deposit accounts at financial institutions, cash held with fiscal agents, and balances held by public funds investment pools. Accrued interest is shown separately on the balance sheet. Since the Authority does not maintain a pooled cash account for use by all funds, any cash overdrafts that may result are treated as current liabilities.

For the purpose of the statement of cash flows, the Authority considers all highly liquid investments (including restricted assets) with maturity of three months or less when purchased to be cash equivalents.

Pooled and Temporary Investments

Pooled and temporary investments consisting of U.S. Government Securities are carried at fair value with accrued interest being shown separately on the balance sheet. When short-term investments are purchased, they will be reported at amortized cost. The Authority's intent is to hold the U.S. Government securities to maturity. Funds are invested in accordance with applicable provisions of State Law.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2019

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Restricted Assets

Restricted assets of the Authority represent assets restricted for purposes specified by the Texas Natural Resources Conservation Commission (formerly the Texas Water Commission) and bond indentures for construction projects and related bond payments.

Receivables

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

Capital Assets

Capital assets are recorded at cost or, if donated, at their acquisition value at the date of donation. Expenditures that materially extend the useful life of existing assets are capitalized. Certain costs for professional services and interest associated with the acquisition and construction of capital assets have been capitalized. The cost of capital assets sold, retired, or transferred to Participating Entities is removed from the appropriate accounts and any resulting gain or loss is included in the increase in net position.

General Capital Assets – General capital assets are capital assets used by the general administration of the Authority. The Authority defines general capital assets as assets with an initial, individual cost of \$250 or more and an estimated useful life in excess of two years. Depreciation is computed using the straight-line method based upon the following estimated useful lives:

Leasehold Improvements	17 to 35 Years
Office Equipment and Furniture	3 to 11 Years
Vehicles	5 Years

Project Capital Assets – Direct and indirect costs associated with construction or acquisition of projects are capitalized in the individual enterprise funds. During the period in which bonds are outstanding on project facilities, ownership of these assets is vested in the Authority in order to comply with State and Federal regulations. After all associated debt and claims have been extinguished; ownership is transferred to the appropriate Participating Entity. Assets financed with the proceeds of debt are depreciated over the life of the debt.

Constructed assets financed with the proceeds of tax-exempt debt (if those funds are externally restricted to finance the acquisition of the assets or used to service the related debt) include capitalized interest only to the extent that interest cost exceeds interest earned on related interest-bearing investments acquired with proceeds of the related tax-exempt borrowing.

Long-Term Obligations

Long-Term Liabilities consist of revenue bonds payable, state participation loan, and non-current interest payable that are accounted for in the specific fund responsible for the repayment of debt.

Accumulated Unpaid Compensated Absences

Accumulated unpaid compensated absences represent the estimated liabilities for accumulated and unpaid absences for vacation leave of employees according to prescribed policies. Accumulated unpaid vacation pay is accrued when incurred. The Authority encourages employees to use their vacation each year to minimize amounts carried over. For this reason, accrued compensated absences are considered a current liability. At September 30, 2019 there were no amounts in excess of authorized accumulation.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2019

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Unearned Revenues

Prepayment of charges for services is recorded as unearned revenues.

Net Position

The financial statements utilize a net position presentation. Net position is categorized as:

Net Investment in Capital Assets – This component of net position consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balance of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. If there are significant unspent related debt proceeds at year-end, the portion of the debt attributable to the unspent proceeds are not included in the calculation of investment in capital assets, net of related debt. Rather, that portion of debt is included in the same net position component as the unspent proceeds.

Negative balances invested in capital assets, net of related debt is attributable to outstanding debt greater than capital assets net of accumulated depreciation. This is because project capital assets are depreciated on a straight-line basis over the life of the related debt, whereas debt principal payments are not necessarily equal amounts. The following funds have negative net position:

Major Funds:	<u>2019</u>
Collin-Grayson	\$ (3,045,356)
Nonmajor Funds:	
Argyle	(329,267)
BearCreek SUD	(144,896)
Dorchester	(86,530)
Howe	(16,385)
Kaufman	(6,491)
Krum	(131,619)
Pottsboro	(373,273)

Restricted Net Position – This component of net position consist of constraints placed on the use of net position by external restrictions imposed by creditors (such as through debt covenants) or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Position – This component of net position consists of net position that do not meet the definition of Invested in Capital Assets, Net of Related Debt or Restricted Net Position. It is the Authority's policy to spend funds available from restricted sources prior to unrestricted sources.

Interfund Transactions

Interfund services provided or used are accounted for as revenues or expenses. Transactions that constitute reimbursements within individual funds for expenses initially made from it, which are properly applicable to another fund, are recorded as expenses in the reimbursing fund and as reductions of expenses in the fund that is reimbursed.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2019

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Comparative Data

Comparative data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the Authority's financial position and operations.

Estimates

Management uses estimates and assumptions in preparing financial statements in accordance with GAAP. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could vary from the estimates that were used.

Risk Management

The Authority is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; life and health of employees; and natural disasters. During fiscal 2019 the Authority was covered under a general liability insurance policy plan with a combined single limit of \$1 million as a cost it considered being economically justifiable.

The Authority has commercial insurance for all other risks of loss, including employee health benefits, workers' compensation and employee life and accident insurance. There have been no settlements in excess of insurance coverage during the past three fiscal years.

NOTE B – DEPOSITS AND INVESTMENTS

The Authority's deposits and investments are invested pursuant to its investment policy guidelines as directed by the Texas Public Funds Investment Act. The depository bank deposits for safekeeping and trust with its agent approved pledged securities authorized by Chapter 2257 Collateral for Public Funds of the Government Code in an amount sufficient to protect Authority funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the dollar amount of Federal Deposit Insurance Corporation (FDIC) insurance. The objectives primarily emphasize safety of principal and liquidity and address investment diversification, yield, and maturity and the quality and capability of investment management and a list of the types of investments.

At September 30, 2019, the carrying amount of the Authority's cash deposits was \$43,425,174 and the bank balance was \$35,512,872. The difference represents outstanding checks and other reconciling items. Cash with fiscal agents was \$6,584,881.

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2019

NOTE B – DEPOSITS AND INVESTMENTS (Continued)

Reconciliation of the carrying value of cash and cash equivalents to the statement of net position:

Bank balance of deposits with financial institutions	\$ 35,512,872
<hr/>	
Carrying Value	
Deposits with financial institutions	\$ 25,574,810
Public funds investment pools	11,265,483
Cash with fiscal agent	6,584,881
	<hr/>
	\$ 43,425,174
<hr/>	
Reconcile Carrying Value to Statement of Net Assets	
Current Assets	
Cash and Cash Equivalents	\$ 716,473
Restricted Cash and	
Cash Equivalents	42,426,859
Noncurrent/Restricted Assets	
Cash and Cash Equivalents	281,842
	<hr/>
	\$ 43,425,174
<hr/>	

Custodial Credit Risk - Cash and Cash Equivalents

Custodial credit risk is the risk that in the event of a bank failure, the Authority's deposits may not be returned to it. As of September 30, 2019 the Authority's deposits were covered by federal depository insurance or by collateral held by the Authority's agent or pledging financial institution's trust department or agent in the name of the Authority, and thus had no cash deposits that were exposed to custodial credit risk. Cash with fiscal agents in the amount of \$6,584,881 was exposed to custodial credit risk. The Authority does not have a deposit policy.

Cash equivalents include balances held by public funds investments pools as follows:

Texas Local Government Investment Pool (TexPool) – The State Comptroller of Public Accounts exercises oversight responsibility over TexPool. Oversight includes the ability to significantly influence operations, designations of management and accountability for fiscal matters. Additionally, the State Comptroller has established an advisory board composed of both participants in TexPool and other persons who do not have a business relationship with TexPool. The Advisory Board members review the investment policy and management fee structure.

Texas Short Term Asset Reserve Program (TexSTAR) – TexSTAR is an investment pool created by the initial participants for the joint investment of the participants' public funds and funds under their control. TexSTAR was created under the authority of applicable Texas law, including the Cooperating Act and the Investment Act. A governing board manages the business and affairs of TexSTAR. The Governing Board has appointed an advisory board consisting of representatives of participants and other persons who do not have a business relationship with TexSTAR and are qualified to advise the Board.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2019

NOTE B – DEPOSITS AND INVESTMENTS (Continued)

Custodial Credit Risk - Cash and Cash Equivalents (Continued)

Both public funds investment pool agencies operate in a manner consistent with SEC’s Rule 2a7 of the Investment Company Act of 1940 and are rated AAAM by Standard and Poors. All investments are stated at amortized cost, and accordingly, the fair value of the position of the pool funds is the same as the value of shares. As a requirement to maintain the rating weekly portfolio, information must be submitted to Standard & Poors, as well as the Office of the Comptroller of Public Accounts for review. Deposits held in these public funds investment pools are not subject to custodial credit risk. The Authority had \$36,232 on deposit with TexPool and \$11,229,251 on deposit with TexStar.

Investments

The Authority is required by Government Code Chapter 2256, The Public Funds Investment Act (Act), to adopt, implement, and publicize an investment policy. That policy must be written, primarily emphasize safety of principal and liquidity, address investment diversification, yield and maturity and the quality and capability of investment management, and include a list of the types of authorized investments in which the investing entity’s funds may be invested, and the maximum allowable stated maturity of any individual investment owned by the entity.

The Act requires an annual audit of investment practices. Audit procedures in this area, conducted as a part of the audit of the general purpose financial statements, disclosed that in the areas of investment practices, management has established appropriate policies and reports that adhere to the act. Additionally, investment practices of the Authority are in accordance with local policies.

As of September 30, 2019 the Authority had the following investments and maturities:

<u>Investment Type</u>	Remaining Maturity (In Months)			Total
	(Fair Value)			
	12 Months Or Less	13 to 24 Months	25 to 60 Months	
Certificates of Deposit	\$ 19,885,000	\$ 6,558,000	\$ -	\$ 26,443,000
Totals	\$ 19,885,000	\$ 6,558,000	\$ -	\$ 26,443,000

Interest Rate Risk: Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Authority's investment policy specifies that, in order to mitigate investment rate risk, the investment portfolio shall be structured so that securities mature to meet cash requirements, limiting the need to sell securities on the open market before maturity.

Credit Risk: Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. According to the Authority's investment policy, to mitigate credit risk, funds shall be invested in, or collateralized by, U.S. Treasury Bonds, Notes, and Bills and "highly liquid" U.S. Agency securities. As of September 30, 2019 the Authority’s investments are in federally insured certificates of deposit.

Concentration of Credit Risk: Concentration of credit risk is the risk of loss attributed to the magnitude of investment in a single issuer. On September 30, 2019 the Authority's investments are in certificates of deposit.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2019

NOTE B – DEPOSITS AND INVESTMENTS (Continued)

Foreign Currency Risk: Foreign currency risk is the risk that an investment denominated in the currency of a foreign country could reduce its U.S. dollar value as a result of changes in foreign currency exchange rates. At September 30, 2019 the Authority was not exposed to foreign currency risk.

The Authority’s investments are presented at fair value on the balance sheet. Unrealized gains and losses are included in the statement of revenues, expenses and changes in net position.

The calculation of realized gains is independent of the calculation of the net increase in fair value of investments. Realized gains and losses on investments that have been held in more than one fiscal year and sold in the current year may have been recognized as an increase or decrease in the fair value of investments reported in the prior year. The accumulated unrealized gain or (loss) on investments held at September 30, 2019 was \$0.

Investment income consists of the following components:

Investment Income:	2019
Interest Income	\$ 1,263,572
Realized Gains (Losses)	-
Unrealized Gains (Losses)	-
Total Investment Income	\$ 1,263,572

NOTE C – INTERFUND RECEIVABLE AND PAYABLE BALANCES

During the course of normal operations, the Authority has numerous transactions between individual funds, including expenditures/expenses and transfers of resources primarily to provide services. All of the balances resulted from the time lag between the dates that reimbursable expenditures occur and payments between funds are made.

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2019

NOTE C – INTERFUND RECEIVABLE AND PAYABLE BALANCES (Continued)

Interfund receivable and payable balances of the various funds at September 30, 2019 were as follows:

	Fund	Interfund Receivables	Interfund Payables
Major:	Collin/Grayson Municipal Alliance	\$ 3,559	\$ -
	Lake Texoma Allocation Project	-	84,566
	Princeton	-	56,843
	Sherman	441,634	-
Non-Major:	Anna Melissa	-	8,488
	Argyle Water Supply Corp.	2,375	6,629
	BearCreek SUD	-	31,171
	Bells	-	2,771
	Bolivar Water Supply	-	1,327
	Dorchester	-	16,263
	Ector	-	24,775
	Gainesville	30,814	7,806
	General	3,593	-
	Gober Municipal Utility District	-	657
	Gunter	-	20,804
	Howe	2,636	-
	Kaufman	-	6,491
	Krum	-	53,757
	Lake Kiowa	-	38,456
	Melissa	-	9,951
	Northwest Grayson WSC	-	5,180
	Paradise	-	12,994
	Pottsboro	-	3,671
	Sadler	-	1,618
	Solid Waste	-	6,628
	Southmayd	-	638
	Tom Bean	-	23,146
	Van Alstyne	-	22,384
	Whitewright	-	37,597
		<u>\$ 484,611</u>	<u>\$ 484,611</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2019

NOTE D – CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2019 was as follows:

	Balance 09/30/18	Additions/ Completions	Retirements/ Adjustments	Balance 09/30/19
<u>Capital Assets Not Being Depreciated</u>				
Land	\$ 1,024,056	\$ 13,500	\$ -	\$ 1,037,556
Water Storage Rights	20,021,383	-	-	20,021,383
Construction in Progress	41,565,345	12,027,739	(15,807,858)	37,785,226
	<u>62,610,784</u>	<u>12,041,239</u>	<u>(15,807,858)</u>	<u>58,844,165</u>
<u>Capital Assets Being Depreciated</u>				
Buildings	16,980	-	-	16,980
Machinery & Equipment	393,566	26,648	(6,300)	413,914
Projects in Service	122,159,665	14,576,553	(12,656,848)	124,079,370
	<u>122,570,211</u>	<u>14,603,201</u>	<u>(12,663,148)</u>	<u>124,510,264</u>
Less Accumulated Depreciation				
Buildings	(16,980)	-	-	(16,980)
Machinery & Equipment	(360,309)	(14,331)	6,300	(368,340)
Projects in Service	(53,246,274)	(6,738,016)	12,656,848	(47,327,442)
	<u>(53,623,563)</u>	<u>(6,752,347)</u>	<u>12,663,148</u>	<u>(47,712,762)</u>
Net Capital Assets Being Depreciated	<u>68,946,648</u>	<u>7,850,854</u>	<u>-</u>	<u>76,797,502</u>
Net Capital Assets	<u>\$ 131,557,432</u>	<u>\$ 19,892,093</u>	<u>\$ (15,807,858)</u>	<u>\$ 135,641,667</u>

Depreciation expense for the year ended September 30, 2019 was \$6,752,347.

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2019

NOTE D – CAPITAL ASSETS (Continued)

Interest costs are capitalized when incurred by proprietary funds on debt where proceeds were used to finance the construction of assets. Interest earned on proceeds of tax-exempt borrowing arrangements restricted to the acquisition of qualifying assets is offset against interest costs in determining the amount to be capitalized. Capitalized interest is as follows:

	Total Interest Costs Incurred	Less Interest Revenue to Offset Interest Costs	Capitalized Interest
BearCreek SUD 2019	\$ 116,577	\$ 111,073	\$ 5,504
Ector 2017	8,584	8,181	403
Gunter 2018A DWSRF	55,694	46,737	8,957
Lake Kiowa 2017	43,455	10,954	32,501
Sherman 2015B DWSRF	296,240	90,570	205,670
Tom Bean 2015	21,690	11,909	9,781
Tom Bean 2017	4,266	1,366	2,900
Whitewright 2019 OM	2,544	916	1,628
Total	\$ 549,050	\$ 281,706	\$ 267,344

NOTE E – COMMITMENTS AND CONTINGENT LIABILITIES

The Authority may be contingently liable in respect to lawsuits and other claims in the ordinary course of its operations. Settlements, if any, of such contingencies under the budgetary process would require appropriation of revenues yet to be realized. Authority management and legal counsel believe any settlement would not materially affect the financial position of the Authority at September 30, 2019.

The Authority has projects in the construction phase in various cities. Construction commitments, amounts paid to date, and balances are as follows:

	Construction Commitments	Costs Incurred To Date	Balance 09/30/19
City of Princeton	\$ 13,207,750	\$ 520,750	\$ 12,687,000
City of Sherman	3,522,567	3,170,310	352,257
City of Gunter	1,814,098	1,171,678	642,420
City of Tom Bean	1,016,340	828,619	187,721
City of Van Alstyne	614,000	458,357	155,643
City of Ector	319,075	177,662	141,413

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2019

NOTE F – RETIREMENT PLAN

The Greater Texoma Utility Authority Retirement Plan (the Plan) is a single employer defined contribution plan that covers all full-time employees of the Authority. Greater Texoma Utility Authority administers the Plan subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). A copy of the pension plan financial statements may be obtained by contacting the Authority. The Authority is responsible for establishing or amending pension plan provisions and contribution requirements. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings.

Full-time employees are eligible to participate in the Plan after 90 days of continuous employment. The Plan requires that the Authority contribute an amount equal to twelve percent (12%) of the participant's regular annual salary and participants contribute six percent (6%) of the annual salaries. The Authority's contributions for each employee (and interest allocated to the employee's account) are vested at a variable rate with full vesting within seven years.

The Authority's total payroll in fiscal year 2019 was \$771,923; contributions made by the Authority were \$80,889; employee forfeitures for the year were \$2,180. Total contributions made by employees were \$65,995. Total contributions for the year ended September 30, 2019 were \$146,884. The fair value of the Plan at September 30, 2019 was \$2,619,700.

The Authority had no liability to the Plan at September 30, 2019.

NOTE G – INTERGOVERNMENTAL REVENUES AND CONTRACTS

The Authority has entered into contracts with its Participating Entities to provide certain water and sewer facilities. The Participating Entities are required to make the following payments to the Authority: (a) monthly amortization payments – amounts equal to the annual debt service requirements on the outstanding bond issues; (b) reserve fund payments – if not at the required levels; (c) administrative payments – amounts sufficient to pay the administrative and overhead costs of the Authority; (d) extraordinary expense payments – amounts necessary to pay or reimburse the Authority for any extraordinary or unexpected expense or costs reasonably and necessarily incurred by the Authority in connection with the bonds and the projects; and (e) the cost of maintenance and operation of the projects if the Authority is the operator.

NOTE H – LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

State and federal laws and regulations require that the Authority conduct certain closure activities on the Dripping Springs landfill, when closed, and perform certain maintenance and monitoring functions at the landfill site for five years after closure or until all postclosure requirements are met. The landfill stopped accepting solid waste on October 8, 1993; however, the landfill was considered full at September 30, 1993, for financial reporting purposes and a liability was recognized based on the future landfill closure and postclosure care costs that will be incurred. The actual postclosure care costs incurred in the current year was \$5,495 and \$1,606,366 to date.

The financial obligation for landfill closure and postclosure care costs not recorded by the Authority will be the responsibility of the cities of Sherman and Denison per contractual agreement. Additional postclosure care costs are expected to be incurred and shared equally by the cities during the monitoring phase of the landfill. A gas well monitoring system is in place and operating at the site of the landfill. Based on the best available engineering estimates, costs related to gas and ground water monitoring are not expected to exceed approximately \$100,000 per year and should continue to decline in the future. There is a potential for changes in the estimated costs due to inflation or deflation, technology, or applicable laws or regulations.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2019

NOTE I – DEFEASED DEBT

On July 9, 2019, the Authority issued \$11,245,000 (par value) in contract revenue and refunding bonds - City of Sherman project (current interest bonds) with interest rates of 2.00% to 5.00% to advance refund \$7,300,000 of contract revenue refunding bonds and provide \$5,315,000 funds for new construction. The contract revenue and refunding bonds were issued at a net premium of \$1,466,407, and, after paying issuance costs of \$208,044, net proceeds of \$7,412,595 were used to purchase U.S. government securities and those securities were deposited in an irrevocable trust with an escrow agent to provide debt service payments until the bond matures. The advance refunding met the requirements of an in-substance debt defeasance and the contract revenue refunding bonds were removed from the Authority's long-term liabilities.

As a result of the advance refunding, the Authority decreased its total debt service requirements by \$750,506 which resulted in an economic gain (difference between the present value of the debt service payments on the old and new debt) of \$527,917.

On April 2, 2019, the Authority issued \$3,190,000 (par value) in contract revenue refunding bonds - City of Princeton project (current interest bonds) with interest rates of 3.00% to 4.00% to advance refund \$3,470,000 of contract revenue refunding bonds. The contract revenue refunding bonds were issued at a net premium of \$278,788, and, after paying issuance costs of \$83,178, net proceeds of \$3,501,895 were used to purchase U.S. government securities and those securities were deposited in an irrevocable trust with an escrow agent to provide debt service payments until the bond matures. The advance refunding met the requirements of an in-substance debt defeasance and the contract revenue refunding bonds were removed from the Authority's long-term liabilities.

As a result of the advance refunding, the Authority decreased its total debt service requirements by \$574,734 which resulted in an economic gain (difference between the present value of the debt service payments on the old and new debt) of \$492,086.

In prior years, the Authority issued refunding bonds to defease certain outstanding bonds for the purpose of consolidation and to achieve debt service savings. The Authority has placed the proceeds from the refunding issues in irrevocable escrow accounts with a trust agent to ensure payment of debt service on the refunded bonds.

Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the Authority's financial statements. Although defeased, the refunded debt from those earlier issues will not be actually retired until the call dates have come due or until maturity if they are not callable issues.

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2019

As of September 30, 2019 the following defeased bonds remain outstanding:

Argyle 2000	\$ 245,000
Anna Series 2000	85,000
Anna Series 2002	1,205,000
Anna Series 2004A	390,000
Anna Series 2005	990,000
Anna Series 2005	1,585,000
Anna Series 2007A	385,000
Anna Series 2007B	600,000
Anna Series 2007C	2,900,000
Anna Series 2008	290,000
Gainesville Series 2003A	405,000
Gainesville Series 2003B	310,000
Howe Series 1999	15,000
Howe Series 2001	110,000
Leonard 2000	40,000
Leonard 2002	305,000
Pottsboro 1999A	25,000
Pottsboro 2001	255,000
Princeton 2009	3,230,000
Sherman 2002A	830,000
Sherman 2002B	130,000
Sherman 2003	2,420,000
Sherman 2008	1,995,000
Sherman 2008 Ref	1,185,000
Sherman 2009	1,605,000
Sherman 2009A	2,515,000
Van Alstyne 1999	155,000
Van Alstyne 1999A	65,000
Van Alstyne 2002A	350,000
Van Alstyne 2002B	210,000

NOTE J – SEGMENT INFORMATION

The Authority facilitates the issuance of bonds for many of its Participating Entities to finance acquisition and construction of water, sewer, and solid waste facilities. Revenues from those Participating Entities are pledged to secure bond debt. Segment funds are included in the column titled “Other Funds” in the basic financial statements. Summary financial information for segment funds is presented on the pages following.

GREATER TEXOMA UTILITY AUTHORITY
Notes To The Financial Statements
As of and for The Year Ended September 30, 2019

SEGMENT INFORMATION

	ANNA- MELISSA	ARGYLE WATER SUPPLY	BEAR CREEK SUD	BELLS	BOLIVAR WATER SUPPLY	DORCHESTER	ECTOR	GAINESVILLE	GOBER MUD	GUNTER	HOWE
CONDENSED STATEMENT OF NET POSITION											
Assets											
Current Assets	\$ 205,713	\$ 225,539	\$ 805,568	\$ 37,040	\$ 56,564	\$ 13,648	\$ 296,401	\$ 744,170	\$ 6,069	\$ 2,369,922	\$ 228,093
Noncurrent Restricted Assets	578,448	150,160	6,515,377	73,530	143,348	48,071	56,000	547,351	21,259	1,905,992	52,494
Capital Assets, Net	<u>3,739,846</u>	<u>1,128,251</u>	<u>234,395</u>	<u>559,708</u>	<u>673,985</u>	<u>177,816</u>	<u>508,890</u>	<u>6,392,248</u>	<u>51,220</u>	<u>1,581,494</u>	<u>134,219</u>
Total Assets	<u>4,524,007</u>	<u>1,503,950</u>	<u>7,555,340</u>	<u>670,278</u>	<u>873,897</u>	<u>239,535</u>	<u>861,291</u>	<u>7,683,769</u>	<u>78,548</u>	<u>5,857,408</u>	<u>414,806</u>
Deferred Outflows of Resources											
	-	3,341	-	-	-	-	-	20,441	-	-	1,084
Liabilities											
Current Liabilities											
Due to Other Funds	8,488	6,629	31,171	2,771	1,327	16,263	24,775	7,806	657	20,804	-
Other Current Liabilities	565,362	164,929	369,065	67,394	115,672	42,802	55,070	624,689	20,593	267,881	292,472
Noncurrent Liabilities	<u>3,175,000</u>	<u>1,665,000</u>	<u>7,300,000</u>	<u>490,000</u>	<u>695,000</u>	<u>267,000</u>	<u>740,000</u>	<u>5,902,705</u>	<u>15,000</u>	<u>5,440,000</u>	<u>139,803</u>
Total Liabilities	<u>3,748,850</u>	<u>1,836,558</u>	<u>7,700,236</u>	<u>560,165</u>	<u>811,999</u>	<u>326,065</u>	<u>819,845</u>	<u>6,535,200</u>	<u>36,250</u>	<u>5,728,685</u>	<u>432,275</u>
Net Position											
Net Investment in Capital Assets	174,846	(653,408)	(34,661)	30,845	(89,015)	(119,184)	15,977	(44,106)	21,220	128,484	(170,584)
Restricted	580,053	272,053	40,904	81,994	150,592	48,215	69,624	1,110,772	21,367	15,954	41,076
Unrestricted	<u>20,258</u>	<u>52,088</u>	<u>(151,139)</u>	<u>(2,726)</u>	<u>321</u>	<u>(15,561)</u>	<u>(44,155)</u>	<u>102,344</u>	<u>(289)</u>	<u>(15,715)</u>	<u>113,123</u>
Total Net Position	<u>\$ 775,157</u>	<u>\$ (329,267)</u>	<u>\$ (144,896)</u>	<u>\$ 110,113</u>	<u>\$ 61,898</u>	<u>\$ (86,530)</u>	<u>\$ 41,446</u>	<u>\$ 1,169,010</u>	<u>\$ 42,298</u>	<u>\$ 128,723</u>	<u>\$ (16,385)</u>
CONDENSED STATEMENT OF REVENUES, EXPENSES, & CHANGES IN NET POSITION											
Operating Revenues (Expenses):											
Operating Revenues, Pledged Against Bonds	\$ 528,098	\$ 210,508	\$ 156,748	\$ 50,778	\$ 92,970	\$ 39,654	\$ 59,087	\$ 685,808	\$ 17,687	\$ 220,638	\$ 172,379
Depreciation Expense	(431,157)	(147,573)	-	(53,271)	(79,464)	(23,179)	(15,946)	(630,629)	(30,698)	-	(119,687)
Other Operating Expenses	<u>(12,961)</u>	<u>(5,753)</u>	<u>(26,905)</u>	<u>(2,762)</u>	<u>(3,121)</u>	<u>(1,788)</u>	<u>(11,529)</u>	<u>(22,526)</u>	<u>(974)</u>	<u>(23,520)</u>	<u>(2,068)</u>
Net Operating Income	<u>83,980</u>	<u>57,182</u>	<u>129,843</u>	<u>(5,255)</u>	<u>10,385</u>	<u>14,687</u>	<u>31,612</u>	<u>32,653</u>	<u>(13,985)</u>	<u>197,118</u>	<u>50,624</u>
Nonoperating Revenues (Expenses):											
Investment Income	19,688	5,758	111,073	1,945	4,010	1,361	10,004	19,778	638	85,077	4,975
Interest Expense	(145,248)	(89,858)	(111,073)	(15,275)	(22,320)	(8,971)	(21,560)	(139,379)	(2,363)	(81,571)	(17,003)
Amortization Expense	-	(3,332)	-	-	-	-	-	(2,576)	-	-	(5,081)
Other Income (Expense)	-	-	(261,796)	-	-	-	-	-	-	(126,275)	-
Change in Net Position	<u>(41,580)</u>	<u>(30,250)</u>	<u>(131,953)</u>	<u>(18,585)</u>	<u>(7,925)</u>	<u>7,077</u>	<u>20,056</u>	<u>(89,524)</u>	<u>(15,710)</u>	<u>74,349</u>	<u>33,515</u>
Beginning Net Position	<u>816,737</u>	<u>(299,017)</u>	<u>(12,943)</u>	<u>128,698</u>	<u>69,823</u>	<u>(93,607)</u>	<u>21,390</u>	<u>1,258,534</u>	<u>58,008</u>	<u>54,374</u>	<u>(49,900)</u>
Ending Net Position	<u>\$ 775,157</u>	<u>\$ (329,267)</u>	<u>\$ (144,896)</u>	<u>\$ 110,113</u>	<u>\$ 61,898</u>	<u>\$ (86,530)</u>	<u>\$ 41,446</u>	<u>\$ 1,169,010</u>	<u>\$ 42,298</u>	<u>\$ 128,723</u>	<u>\$ (16,385)</u>
CONDENSED STATEMENT OF CASH FLOWS											
Net Cash Provided (Used) By:											
Operating Activities	\$ 518,470	\$ 204,755	\$ 161,510	\$ 50,766	\$ 89,849	\$ 37,866	\$ 44,461	\$ 663,282	\$ 16,713	\$ 206,285	\$ 177,007
Non Capital & Related Financing Activities	5,061	1,890	18,228	1,762	2,471	855	7,790	(11,048)	400	(102,375)	1,668
Capital and Related Financing Activities	<u>(529,829)</u>	<u>(207,339)</u>	<u>7,030,134</u>	<u>(50,763)</u>	<u>(93,296)</u>	<u>(39,254)</u>	<u>(239,120)</u>	<u>(693,937)</u>	<u>(17,655)</u>	<u>1,871,598</u>	<u>(173,067)</u>
Investing Activities	<u>10,657</u>	<u>14,163</u>	<u>(6,363,883)</u>	<u>691</u>	<u>1,141</u>	<u>410</u>	<u>8,903</u>	<u>65,482</u>	<u>200</u>	<u>(368,675)</u>	<u>3,988</u>
Net Increase (Decrease)	<u>4,359</u>	<u>13,469</u>	<u>845,989</u>	<u>2,456</u>	<u>165</u>	<u>(123)</u>	<u>(177,966)</u>	<u>23,779</u>	<u>(342)</u>	<u>1,606,833</u>	<u>9,596</u>
Beginning Cash and Cash Equivalents	<u>201,987</u>	<u>210,450</u>	<u>-</u>	<u>34,707</u>	<u>56,452</u>	<u>14,322</u>	<u>483,931</u>	<u>691,637</u>	<u>6,888</u>	<u>777,630</u>	<u>206,104</u>
Ending Cash and Cash Equivalents	<u>\$ 206,346</u>	<u>\$ 223,919</u>	<u>\$ 845,989</u>	<u>\$ 37,163</u>	<u>\$ 56,617</u>	<u>\$ 14,199</u>	<u>\$ 305,965</u>	<u>\$ 715,416</u>	<u>\$ 6,546</u>	<u>\$ 2,384,463</u>	<u>\$ 215,700</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes To The Financial Statements
As of and for The Year Ended September 30, 2019

SEGMENT INFORMATION

	<u>KAUFMAN</u>	<u>KRUM</u>	<u>LAKE KIOWA SUD</u>	<u>MELISSA</u>	<u>NORTHWEST GRAYSON</u>	<u>PARADISE</u>	<u>POTTSBORO</u>	<u>SADLER</u>	<u>SOLID WASTE</u>	<u>SOUTHMAYD</u>
CONDENSED STATEMENT OF NET POSITION										
Assets										
Current Assets	\$ -	\$ 1,394,191	\$ 241,703	\$ 69,036	\$ 32,226	\$ 1,213,324	\$ 8,180,162	\$ 48,685	\$ 41,357	\$ 24,320
Noncurrent Restricted Assets	-	222,576	293,569	210,096	135,135	22,247	171,454	8,885	-	13,950
Capital Assets, Net	-	3,811,449	5,198,052	1,492,013	1,041,722	113,897	1,097,998	330,264	7,576	20,468
Total Assets	-	5,428,216	5,733,324	1,771,145	1,209,083	1,349,468	9,449,614	387,834	48,933	58,738
Deferred Outflows of Resources										
	-	-	-	-	-	-	11,980	-	-	-
Liabilities										
Current Liabilities										
Due to Other Funds	6,491	53,757	38,456	9,951	5,180	12,994	3,671	1,618	6,628	638
Other Current Liabilities	-	246,078	446,537	196,415	105,336	109,315	389,506	6,200	-	15,926
Noncurrent Liabilities	-	5,260,000	4,635,000	1,480,000	910,000	925,000	9,441,690	150,000	-	15,000
Total Liabilities	6,491	5,559,835	5,119,993	1,686,366	1,020,516	1,047,309	9,834,867	157,818	6,628	31,564
Net Position										
Net Investment in Capital Assets	-	(518,301)	351,060	(117,987)	58,197	320,440	(584,030)	175,264	7,576	(9,532)
Restricted	-	455,524	300,727	210,646	135,550	57,772	170,963	56,370	-	29,139
Unrestricted	(6,491)	(68,842)	(38,456)	(7,880)	(5,180)	(76,053)	39,794	(1,618)	34,729	7,567
Total Net Position	\$ (6,491)	\$ (131,619)	\$ 613,331	\$ 84,779	\$ 188,567	\$ 302,159	\$ (373,273)	\$ 230,016	\$ 42,305	\$ 27,174
CONDENSED STATEMENT OF REVENUES, EXPENSES, & CHANGES IN NET POSITION										
Operating Revenues (Expenses):										
Operating Revenues, Pledged Against Bonds	\$ -	\$ 195,095	\$ 435,986	\$ 198,333	\$ 140,936	\$ 64,119	\$ 310,185	\$ 9,807	\$ 22,244	\$ 17,128
Depreciation Expense	-	(167,504)	(237,789)	(132,519)	(105,443)	(28,136)	(240,012)	(17,874)	(1,894)	(20,412)
Other Operating Expenses	(6,491)	(17,991)	(20,173)	(6,067)	(3,352)	(4,352)	(22,292)	(1,287)	(20,877)	(634)
Net Operating Income	(6,491)	9,600	178,024	59,747	32,141	31,631	47,881	(9,354)	(527)	(3,918)
Nonoperating Revenues (Expenses):										
Investment Income	-	40,684	18,361	5,925	4,135	22,122	20,597	1,023	-	666
Interest Expense	-	(115,900)	(77,216)	(71,844)	(39,494)	(22,272)	(58,854)	(2,400)	-	(1,853)
Amortization Expense	-	-	-	-	-	-	(6,167)	-	-	-
Other Income (Expense)	-	-	-	-	-	7,800	(257,119)	-	(5,495)	-
Change in Net Position	(6,491)	(65,616)	119,169	(6,172)	(3,218)	39,281	(253,662)	(10,731)	(6,022)	(5,105)
Beginning Net Position	-	(66,003)	494,162	90,951	191,785	262,878	(119,611)	240,747	48,327	32,279
Ending Net Position	\$ (6,491)	\$ (131,619)	\$ 613,331	\$ 84,779	\$ 188,567	\$ 302,159	\$ (373,273)	\$ 230,016	\$ 42,305	\$ 27,174
CONDENSED STATEMENT OF CASH FLOWS										
Net Cash Provided (Used) By:										
Operating Activities	\$ (6,491)	\$ 177,104	\$ 418,309	\$ 193,932	\$ 138,418	\$ 58,998	\$ 295,893	\$ 8,520	\$ 4,663	\$ 16,494
Non Capital & Related Financing Activities	6,491	33,467	19,375	68	944	3,502	2,840	563	1,975	359
Capital and Related Financing Activities	-	(383,470)	(1,197,792)	(198,143)	(119,990)	(34,681)	7,736,077	(7,400)	(5,495)	(12,158)
Investing Activities	-	520,073	(20,089)	5,572	(10,185)	22,122	21,378	1,023	-	447
Net Increase (Decrease)	-	347,174	(780,197)	1,429	9,187	49,941	8,056,188	2,706	1,143	5,142
Beginning Cash and Cash Equivalents	-	1,047,017	1,064,019	73,100	39,624	1,185,630	129,962	54,864	39,093	22,737
Ending Cash and Cash Equivalents	\$ -	\$ 1,394,191	\$ 283,822	\$ 74,529	\$ 48,811	\$ 1,235,571	\$ 8,186,150	\$ 57,570	\$ 40,236	\$ 27,879

GREATER TEXOMA UTILITY AUTHORITY
Notes To The Financial Statements
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SEGMENT INFORMATION

	<u>TOM BEAN</u>	<u>VAN ALSTYNE</u>	<u>WHITEWRIGHT</u>
CONDENSED STATEMENT OF NET POSITION			
Assets			
Current Assets	\$ 325,943	\$ 936,086	\$ 398,070
Noncurrent Restricted Assets	79,928	305,869	68,836
Capital Assets, Net	<u>1,171,388</u>	<u>3,831,012</u>	<u>612,044</u>
Total Assets	<u>1,577,259</u>	<u>5,072,967</u>	<u>1,078,950</u>
Deferred Outflows of Resources			
	-	-	-
Liabilities			
Current Liabilities			
Due to Other Funds	23,146	22,384	37,597
Other Current Liabilities	161,177	545,058	47,328
Noncurrent Liabilities	<u>1,255,000</u>	<u>3,950,000</u>	<u>895,000</u>
Total Liabilities	<u>1,439,323</u>	<u>4,517,442</u>	<u>979,925</u>
Net Position			
Net Investment in Capital Assets	119,099	482,386	(30,012)
Restricted	81,563	316,913	151,716
Unrestricted	<u>(62,726)</u>	<u>(243,774)</u>	<u>(22,679)</u>
Total Net Position	<u>\$ 137,936</u>	<u>\$ 555,525</u>	<u>\$ 99,025</u>

**CONDENSED STATEMENT OF REVENUES,
EXPENSES, & CHANGES IN NET POSITION**

Operating Revenues (Expenses):			
Operating Revenues, Pledged Against Bonds	\$ 121,361	\$ 417,719	\$ 10,713
Depreciation Expense	(27,909)	(275,996)	(47,853)
Other Operating Expenses	<u>(7,190)</u>	<u>(19,238)</u>	<u>(16,563)</u>
Net Operating Income	<u>86,262</u>	<u>122,485</u>	<u>(53,703)</u>
Nonoperating Revenues (Expenses):			
Investment Income	15,285	22,778	4,173
Interest Expense	(18,642)	(92,234)	(14,414)
Amortization Expense	-	-	-
Other Income (Expense)	-	-	(10,425)
Change in Net Position	82,905	53,029	(74,369)
Beginning Net Position	55,031	502,496	173,394
Ending Net Position	<u>\$ 137,936</u>	<u>\$ 555,525</u>	<u>\$ 99,025</u>

CONDENSED STATEMENT OF CASH FLOWS

Net Cash Provided (Used) By:			
Operating Activities	\$ 115,421	\$ 400,147	\$ (5,250)
Non Capital & Related Financing Activities	4,912	7,288	26,143
Capital and Related Financing Activities	(558,630)	(545,030)	253,523
Investing Activities	<u>13,990</u>	<u>(14,289)</u>	<u>(20,554)</u>
Net Increase (Decrease)	(424,307)	(151,884)	253,862
Beginning Cash and Cash Equivalents	760,759	1,130,641	146,914
Ending Cash and Cash Equivalents	<u>\$ 336,452</u>	<u>\$ 978,757</u>	<u>\$ 400,776</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
As of And For The Year Ended September 30, 2019

NOTE K – LONG-TERM DEBT

The Authority facilitates the issuance of bonds for its Participating Entities to finance the acquisition and construction of water, sewer, and solid waste facilities. Long-term debt activity for the year ended September 30, 2019, was as follows:

Member Bond Series	Balance 10/1/18	New Debt	Payments	Redeemed/ Refunded	Amortization	Balance 9/30/19	Due Within One Year
Anna-Melissa							
2006	\$ 1,895,000	\$ -	\$ (210,000)	\$ -	\$ -	\$ 1,685,000	\$ 215,000
2007	2,050,000	-	(170,000)	-	-	1,880,000	175,000
	<u>\$ 3,945,000</u>	<u>\$ -</u>	<u>\$ (380,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,565,000</u>	<u>\$ 390,000</u>
Argyle Water Supply Corp.							
2007	\$ 1,560,000	\$ -	\$ (5,000)	\$ -	\$ -	\$ 1,555,000	\$ 5,000
2010	340,000	-	(110,000)	-	-	230,000	115,000
	<u>\$ 1,900,000</u>	<u>\$ -</u>	<u>\$ (115,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,785,000</u>	<u>\$ 120,000</u>
Bearcreek SUD							
2019	\$ -	\$ 7,490,000	\$ -	\$ -	\$ -	\$ 7,490,000	\$ 190,000
City of Bells							
2005	\$ 565,000	\$ -	\$ (35,000)	\$ -	\$ -	\$ 530,000	\$ 40,000
Bolivar Water Supply Corp.							
2005	\$ 835,000	\$ -	\$ (70,000)	\$ -	\$ -	\$ 765,000	\$ 70,000
Collin Grayson Municipal Alliance							
2005	\$ 1,740,000	\$ -	\$ (120,000)	\$ -	\$ -	\$ 1,620,000	\$ 125,000
2006 State Part.	8,675,000	-	-	-	-	8,675,000	-
2007	3,600,000	-	(45,000)	-	-	3,555,000	50,000
	<u>\$ 14,015,000</u>	<u>\$ -</u>	<u>\$ (165,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,850,000</u>	<u>\$ 175,000</u>
Town of Dorchester							
2002	\$ 327,000	\$ -	\$ (30,000)	\$ -	\$ -	\$ 297,000	\$ 30,000
City of Ector							
1999	16,000	-	(16,000)	-	-	-	-
2013	300,000	-	(10,000)	-	-	290,000	10,000
2017	480,000	-	(10,000)	-	-	470,000	10,000
	<u>\$ 796,000</u>	<u>\$ -</u>	<u>\$ (36,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 760,000</u>	<u>\$ 20,000</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
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Member Bond Series	Balance 10/1/18	New Debt	Payments	Redeemed/ Refunded	Amortization	Balance 9/30/19	Due Within One Year
City of Gainesville							
2010 Ref	\$ 95,000	\$ -	\$ (95,000)	\$ -	\$ -	\$ -	\$ -
2011 WIF	3,435,000	-	(175,000)	-	-	3,260,000	215,000
2011-A	1,725,000	-	(70,000)	-	-	1,655,000	120,000
2012	895,000	-	(50,000)	-	-	845,000	55,000
2013	845,000	-	(160,000)	-	-	685,000	165,000
Premium/Discount	16,936	-	-	-	(4,231)	12,705	-
	<u>\$ 7,011,936</u>	<u>\$ -</u>	<u>\$ (550,000)</u>	<u>\$ -</u>	<u>\$ (4,231)</u>	<u>\$ 6,457,705</u>	<u>\$ 555,000</u>
Gober Municipal Utility District							
2001	\$ 45,000	\$ -	\$ (15,000)	\$ -	\$ -	\$ 30,000	\$ 15,000
City of Gunter							
2018	\$ 2,300,000	\$ -	\$ (105,000)	\$ -	\$ -	\$ 2,195,000	\$ 105,000
2018A	0	3,415,000	(10,000)	-	-	\$ 3,405,000	55,000
	<u>2,300,000</u>	<u>3,415,000</u>	<u>(115,000)</u>	<u>0</u>	<u>0</u>	<u>5,600,000</u>	<u>160,000</u>
City of Howe							
2003	\$ 220,000	\$ -	\$ (40,000)	\$ -	\$ -	\$ 180,000	\$ 40,000
2010	240,000	-	(115,000)	-	-	125,000	125,000
Premium/Discount	(978)	-	-	-	781	(197)	-
	<u>\$ 459,022</u>	<u>\$ -</u>	<u>\$ (155,000)</u>	<u>\$ -</u>	<u>\$ 781</u>	<u>\$ 304,803</u>	<u>\$ 165,000</u>
City of Krum							
2012	\$ 2,570,000	\$ -	\$ (70,000)	\$ -	\$ -	\$ 2,500,000	\$ 70,000
2014	1,885,000	-	(55,000)	-	-	1,830,000	55,000
2017	1,165,000	-	(55,000)	-	-	\$ 1,110,000	55,000
	<u>\$ 5,620,000</u>	<u>\$ -</u>	<u>\$ (180,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,440,000</u>	<u>\$ 180,000</u>
Lake Kiowa SUD							
2015	\$ 3,135,000	-	\$ (170,000)	-	-	\$ 2,965,000	\$ 175,000
2017	2,025,000	-	(90,000)	-	-	1,935,000	90,000
	<u>\$ 5,160,000</u>	<u>\$ -</u>	<u>\$ (260,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,900,000</u>	<u>\$ 265,000</u>
Lake Texoma							
Reallocation	\$ 13,930,000	\$ -	\$ (1,020,000)	\$ -	\$ -	\$ 12,910,000	\$ 1,045,000
LT/Woodbine	494,682	-	(14,825)	-	-	479,857	15,233
	<u>\$ 14,424,682</u>	<u>\$ -</u>	<u>\$ (1,034,825)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,389,857</u>	<u>\$ 1,060,233</u>
City of Melissa							
2009A	\$ 770,000	\$ -	\$ (55,000)	\$ -	\$ -	\$ 715,000	\$ 55,000
2009B	965,000	-	(70,000)	-	-	895,000	75,000
	<u>\$ 1,735,000</u>	<u>\$ -</u>	<u>\$ (125,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,610,000</u>	<u>\$ 130,000</u>
Northwest Grayson Water Control & Improvement District							
2014	\$ 1,075,000	\$ -	\$ (80,000)	\$ -	\$ -	\$ 995,000	\$ 85,000

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
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Member Bond Series	Balance 10/1/18	New Debt	Payments	Redeemed/ Refunded	Amortization	Balance 9/30/19	Due Within One Year
City of Paradise							
1999	\$ 45,000	\$ -	\$ (20,000)	\$ -	\$ -	\$ 25,000	\$ 25,000
2018	\$ 935,000	\$ -	\$ -	\$ -	\$ -	\$ 935,000	\$ 10,000
	<u>\$ 980,000</u>	<u>\$ -</u>	<u>\$ (20,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 960,000</u>	<u>\$ 35,000</u>
City of Pottsboro							
2006	\$ 200,000	\$ -	\$ (20,000)	\$ -	\$ -	\$ 180,000	\$ 25,000
2007	920,000	-	(90,000)	-	-	830,000	95,000
2010	420,000	-	(135,000)	-	-	285,000	140,000
2019	-	8,420,000	-	-	-	8,420,000	15,000
Premium/Discount	2,703	-	-	-	(1,013)	1,690	-
	<u>\$ 1,542,703</u>	<u>\$ 8,420,000</u>	<u>\$ (245,000)</u>	<u>\$ -</u>	<u>\$ (1,013)</u>	<u>\$ 9,716,690</u>	<u>\$ 275,000</u>
City of Princeton							
2009	\$ 3,470,000	\$ -	\$ -	\$ (3,470,000)	\$ -	\$ -	\$ -
2018	15,200,000	0	(135,000)	0	0	15,065,000	130,000
2019	0	3,190,000	(140,000)	0	0	\$ 3,050,000	255,000
Premium/Discount	-	278,788	-	-	(26,806)	\$ 251,982	0
	<u>\$ 18,670,000</u>	<u>\$ 3,468,788</u>	<u>\$ (275,000)</u>	<u>\$ (3,470,000)</u>	<u>\$ (26,806)</u>	<u>\$ 18,366,982</u>	<u>\$ 385,000</u>
City of Sadler							
2016	\$ 160,000	\$ -	\$ (5,000)	\$ -	\$ -	\$ 155,000	\$ 5,000
City of Sherman							
2006	\$ 1,265,000	\$ -	\$ (120,000)	\$ -	\$ -	\$ 1,145,000	\$ 125,000
2008	2,180,000	-	(185,000)	(1,995,000)	-	-	-
2008	1,290,000	-	(105,000)	(1,185,000)	-	-	-
2009	1,860,000	-	(125,000)	(1,605,000)	-	130,000	130,000
2009A	2,915,000	-	(195,000)	(2,515,000)	-	205,000	205,000
2011	1,635,000	-	(90,000)	-	-	1,545,000	95,000
2012	4,550,000	-	(215,000)	-	-	4,335,000	225,000
2012 Ref	4,465,000	-	(1,355,000)	-	-	3,110,000	1,410,000
2013	3,110,000	-	(145,000)	-	-	2,965,000	150,000
2013A	2,645,000	-	(115,000)	-	-	2,530,000	120,000
2014	1,530,000	-	(65,000)	-	-	1,465,000	40,000
2015	1,955,000	-	(280,000)	-	-	1,675,000	275,000
2015A	3,295,000	-	(140,000)	-	-	3,155,000	145,000
2015B	24,755,000	-	(1,275,000)	-	-	23,480,000	1,275,000
2017	7,155,000	-	(325,000)	-	-	6,830,000	325,000
2017A	5,880,000	-	-	-	-	5,880,000	-
2019	-	11,245,000	-	-	-	11,245,000	100,000
Premium/Discount	317,170	1,466,407	-	-	(93,258)	1,690,319	-
	<u>\$ 70,802,170</u>	<u>\$ 12,711,407</u>	<u>\$ (4,735,000)</u>	<u>\$ (7,300,000)</u>	<u>\$ (93,258)</u>	<u>\$ 71,385,319</u>	<u>\$ 4,620,000</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
As of And For The Year Ended September 30, 2019

Member Bond Series	Balance 10/1/18	New Debt	Payments	Redeemed/ Refunded	Amortization	Balance 9/30/19	Due Within One Year
City of Southmayd							
2000	\$ 40,000	\$ -	\$ (10,000)	\$ -	\$ -	\$ 30,000	\$ 15,000
City of Tom Bean							
2000	\$ 125,000	\$ -	\$ (60,000)	\$ -	\$ -	\$ 65,000	\$ 65,000
2015	\$ 1,170,000	\$ -	\$ (20,000)	\$ -	\$ -	\$ 1,150,000	\$ 20,000
2017	135,000	-	(5,000)	-	-	\$ 130,000	5,000
	\$ 1,430,000	\$ -	\$ (85,000)	\$ -	\$ -	\$ 1,345,000	\$ 90,000
City of Van Alstyne							
2014 DWSRF	\$ 305,000	\$ -	\$ (50,000)	\$ -	\$ -	255,000	\$ 50,000
2014 CWSRF	1,460,000	-	(70,000)	-	-	1,390,000	70,000
2015 CWSRF	2,620,000	-	(95,000)	-	-	2,525,000	100,000
	\$ 4,385,000	\$ -	\$ (215,000)	\$ -	\$ -	\$ 4,170,000	\$ 220,000
City of Whitewright							
2004	\$ 45,000	\$ -	\$ (5,000)	\$ -	\$ -	40,000	\$ 5,000
2015	590,000	0	(25,000)	0	0	565,000	30,000
2019	-	325,000	-	-	-	325,000	-
	\$ 635,000	\$ 325,000	\$ (30,000)	\$ -	\$ -	\$ 930,000	\$ 35,000
Totals	\$158,858,513	\$35,830,195	\$ (8,965,825)	\$ (10,770,000)	\$ (124,527)	\$ 174,828,356	\$ 9,330,233

Individual funds bond disclosures are on the pages following.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2019

City of Anna-Melissa Projects:

Contractual revenues between the Authority and the Cities of Anna and Melissa are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2019 were as follows:

\$3,870,000 2006 Anna & Melissa Contract Revenue Bonds due in annual installments of \$215,000 to \$270,000 through June 2026; interest at 2.9% to 3.7%. \$ 1,685,000

\$3,430,000 2007 Anna & Melissa Contract Revenue Bonds due in annual installments of \$175,000 to \$245,000 through June 2028; interest at 2.9% to 4.1%. 1,880,000
\$ 3,565,000

Debt service requirements at September 30, 2019 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2020	390,000	136,086	526,086
2021	410,000	121,891	531,891
2022	420,000	106,668	526,668
2023	440,000	90,956	530,956
2024	455,000	74,398	529,398
2025-2028	1,450,000	125,544	1,575,544
	<u>\$ 3,565,000</u>	<u>\$ 655,543</u>	<u>\$ 4,220,543</u>

Argyle Water Supply Corp. Project:

Contractual revenues between the Authority and Argyle Water Supply Corporation are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2019 were as follows:

\$1,605,000 2007 Argyle Water Supply Corp. Contract Revenue Bonds due in annual installments of \$5,000 to \$130,000 through October 2037; interest at 3.127% to 5.222%. \$ 1,555,000

\$970,000 2010 Argyle Water Supply Corp. Contract Refunding Bonds due in annual installments of \$115,000 through October 2020; interest at 4.3%. 230,000
\$ 1,785,000

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2019

Argyle Water Supply Corp. Project (Continued):

Debt service requirements at September 30, 2019 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2020	120,000	87,267	207,267
2021	120,000	82,082	202,082
2022	60,000	78,019	138,019
2023	65,000	74,946	139,946
2024	65,000	71,721	136,721
2025-2029	380,000	304,531	684,531
2030-2034	485,000	192,792	677,792
2035-2038	490,000	52,480	542,480
	<u>\$ 1,785,000</u>	<u>\$ 943,838</u>	<u>\$ 2,728,838</u>

City of BearCreek Project:

Contractual revenues between the Authority and BearCreek SUD are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2019 were as follows:

\$7,490,000 2019 Bearcreek SUD Contract Revenue Bonds due in annual installments of \$190,000 to \$345,000 through August 2049; interest at 1.03% to 2.61%.

\$ 7,490,000

Debt service requirements at September 30, 2019 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2020	190,000	164,580	354,580
2021	190,000	162,623	352,623
2022	190,000	160,419	350,419
2023	195,000	158,006	353,006
2024	195,000	155,315	350,315
2025-2029	1,035,000	727,635	1,762,635
2030-2034	1,150,000	623,494	1,773,494
2035-2039	1,275,000	488,815	1,763,815
2040-2044	1,435,000	324,024	1,759,024
2045-2049	1,635,000	129,920	1,764,920
	<u>\$ 7,490,000</u>	<u>\$ 3,094,828</u>	<u>\$ 10,584,828</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2019

City of Bells Project:

Contractual revenues between the Authority and the City of Bells are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2019 were as follows:

\$915,000 2005 City of Bells Contract Revenue Bonds due in annual installments of \$40,000 to \$60,000 through April 2030; interest at 4.78% \$ 530,000

Debt service requirements at September 30, 2019 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2020	40,000	14,788	54,788
2021	40,000	13,672	53,672
2022	40,000	12,556	52,556
2023	45,000	11,440	56,440
2024	45,000	10,184	55,184
2025-2029	260,000	30,552	290,552
2030	60,000	1,674	61,674
	<u>\$ 530,000</u>	<u>\$ 94,866</u>	<u>\$ 624,866</u>

Bolivar Water Supply Corporation Project:

Contractual revenues between the Authority and Bolivar Water Supply Corporation are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2019 were as follows:

\$1,500,000 2005 Bolivar Water Supply Corporation Contract Revenue Bonds due in annual installments of \$70,000 to \$100,000 through April 2028; interest at 4.25% \$ 765,000

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2019

Bolivar Water Supply Corporation Project (Continued):

Debt service requirements at September 30, 2019 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2020	70,000	21,344	91,344
2021	75,000	19,390	94,390
2022	80,000	17,298	97,298
2023	80,000	15,066	95,066
2024	85,000	12,834	97,834
2025-2028	375,000	26,644	401,644
	<u>\$ 765,000</u>	<u>\$ 112,576</u>	<u>\$ 877,576</u>

Collin Grayson Municipal Alliance Project:

Contractual revenues between the Authority and the Collin Grayson Municipal Alliance are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. The Authority has received significant funding from Texas' State Participation Programs, which provides funding for equity participation in construction of extra capacity in regional systems to meet future growth needs. As future growth occurs and the projected need is realized, any portion of the State's equity interest can be reimbursed at original cost. The original cost amount will then be reimbursed with interest (with no compounding of interest). At year-end, the total amount of the State's equity interest and accrued interest (current and non-current) was \$11,412,830. Balances of bonds outstanding at September 30, 2019 were as follows:

\$2,800,000 2004 Collin Grayson Municipal Alliance Contract Revenue Bonds due in annual installments of \$125,000 to \$205,000 through October 2028; interest at 2.29% to 5.74%.	\$ 1,620,000
\$8,675,000 Collin Grayson Municipal Alliance State Participation due in annual installments of \$380,000 to \$830,000 through September 2040; interest at 5.68% to 5.83%.	8,675,000
\$5,000,000 Collin Grayson Water transmission Project Contract Revenue Bonds due in annual installments of \$50,000 to \$415,000 through October 2036; interest at 2.6% to 5.62%.	3,555,000
	<u>\$ 13,850,000</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2019

Collin Grayson Municipal Alliance Project (Continued):

Debt service requirements at September 30, 2019 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2020	175,000	1,198,425	1,373,425
2021	185,000	1,189,183	1,374,183
2022	195,000	1,179,251	1,374,251
2023	205,000	1,168,631	1,373,631
2024	220,000	1,157,188	1,377,188
2025-2029	3,100,000	3,772,877	6,872,877
2030-2034	4,240,000	2,303,352	6,543,352
2035-2039	4,700,000	981,620	5,681,620
2040	830,000	48,389	878,389
	<u>\$ 13,850,000</u>	<u>\$ 12,998,916</u>	<u>\$ 26,848,916</u>

Town of Dorchester Project:

Contractual revenues between the Authority and the Town of Dorchester are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2019 were as follows:

\$600,000 2002 Dorchester Contract Revenue Bonds due in annual installments of \$30,000 to \$47,000 through June 2027; interest at 4.65%.

\$ 297,000

Debt service requirements at September 30, 2019 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2020	30,000	8,406	38,406
2021	30,000	7,556	37,556
2022	30,000	6,708	36,708
2023	40,000	5,858	45,858
2024	40,000	4,726	45,858
2025-2027	127,000	7,386	134,386
	<u>\$ 297,000</u>	<u>\$ 40,640</u>	<u>\$ 338,772</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2019

City of Ector Projects:

Contractual revenues between the Authority and the City of Ector are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2019 were as follows:

\$340,000 2013 City of Ector Contract Revenue Bonds due in annual installments of \$10,000 to \$25,000 through April 2038; interest at 1.08% to 4.76%	290,000
\$480,000 2017 City of Ector Contract Revenue Bonds due in annual installments of \$10,000 to \$20,000 through October, 2047; interest at .03% to 2.36%	470,000
	\$ 760,000

Debt service requirements at September 30, 2019 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2020	20,000	21,370	41,370
2021	20,000	21,055	41,055
2022	25,000	20,679	45,679
2023	25,000	20,246	45,246
2024	25,000	19,772	44,772
2025-2029	145,000	88,837	233,837
2030-2034	160,000	65,546	225,546
2035-2039	160,000	35,316	195,316
2040-2044	100,000	15,119	115,119
2045-2048	80,000	3,762	83,762
	\$ 760,000	\$ 311,702	\$ 1,071,702

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2019

City of Gainesville Projects:

Contractual revenues between the Authority and the City of Gainesville are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2019 were as follows:

\$4,100,000 2011 Contract Revenue Bonds due in annual installments of \$215,000 to \$290,000 through October 2031; interest at .021% to 2.587%.	\$ 3,260,000
\$2,000,000 2011-A Contract Revenue Bonds due in annual installments of \$120,000 to \$145,000 through October 2031; interest at .174% to 2.822%.	1,655,000
\$1,135,000 2012 Contract Revenue Bonds due in annual installments of \$55,000 to \$70,000 through October 2032; interest at .140% to 1.860%.	845,000
\$1,610,000 2013 Contract Revenue Refunding Bonds due in annual installments of \$165,000 to \$175,000 through October 2022; interest at 2% to 3%.	685,000
	\$ 6,445,000

Debt service requirements at September 30, 2019 were as follows:

Fiscal Years Ending <u>September 30,</u>	Principal	Interest	Total Annual Requirements
2020	555,000	135,403	690,403
2021	560,000	126,893	686,893
2022	570,000	116,376	686,376
2023	585,000	103,924	688,924
2024	415,000	93,285	508,285
2025-2029	2,225,000	326,158	2,551,158
2030-2033	1,535,000	61,142	1,596,142
	\$ 6,445,000	\$ 963,181	\$ 7,408,181

Gober Municipal Utility District Project:

Contractual revenues between the Authority and Gober MUD are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2019 were as follows:

\$175,000 2001 Gober MUD Contract Revenue Bonds due in annual installments of \$15,000 through June 2021; interest at 4.85% to 5.95%.	\$ <u>30,000</u>
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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2019

Gober Municipal Utility District Project (Continued):

Debt service requirements at September 30, 2019 were as follows:

Fiscal Year Ending September 30,	Principal	Interest	Total Annual Requirements
2020	15,000	1,778	16,778
2021	15,000	892	15,892
	<u>\$ 30,000</u>	<u>\$ 2,670</u>	<u>\$ 32,670</u>

City of Gunter Project:

Contractual revenues between the Authority and the City of Gunter are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2019 were as follows:

\$2,300,000 2018 Gunter Contract Revenue Bonds due in annual installments of \$105,000 to \$135,000 through August, 2038; interest at 0.16% to 2.07%	\$ 2,195,000
\$3,415,000 2018A Gunter Contract Revenue Bonds due in annual installments of \$10,000 to \$235,000 through August, 2048; interest at 0.89% to 2.61%	<u>3,405,000</u>
	<u>\$ 5,600,000</u>

Debt service requirements at September 30, 2019 were as follows:

Fiscal Year Ending September 30,	Principal	Interest	Total Annual Requirements
2020	160,000	113,254	273,254
2021	165,000	112,225	277,225
2022	165,000	110,857	275,857
2023	165,000	109,235	274,235
2024	170,000	107,335	277,335
2025-2029	880,000	498,928	1,378,928
2030-2034	960,000	417,654	1,377,654
2035-2039	1,030,000	314,174	1,344,174
2040-2044	1,000,000	195,333	1,195,333
2045-2048	905,000	59,675	964,675
	<u>\$ 5,600,000</u>	<u>\$ 2,038,668</u>	<u>\$ 7,638,668</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2019

City of Howe Projects:

Contractual revenues between the Authority and the City of Howe are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2019 were as follows:

\$600,000 2003 Contract Revenue Bonds due in annual installments of \$40,000 to \$50,000 through January 2023; interest at 2.45% to 5.6%.	\$ 180,000
\$870,000 2010 Contract Revenue Refunding Bonds due in annual installments of \$125,000 through January 2020; interest at 2.25% to 4.0%.	125,000
	\$ 305,000

Debt service requirements at September 30, 2019 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2020	165,000	11,319	176,319
2021	45,000	6,523	51,523
2022	45,000	4,048	49,048
2023	50,000	1,400	51,400
	\$ 305,000	\$ 23,290	\$ 328,290

City of Krum Projects:

Contractual revenues between the Authority and the City of Krum are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2019 were as follows:

\$2,825,000 2012 Contract Revenue Bonds due in annual installments of \$70,000 to \$170,000 through August 2041; interest at 0.26% to 2.31%.	\$ 2,500,000
\$2,085,000 2014 Contract Revenue Bonds due in annual installments of \$55,000 to \$125,000 through August 2041; interest at 0.14% to 4.61%.	1,830,000
\$1,225,000 2017 Contract Revenue Bonds due in annual installments of \$55,000 to \$70,000 through August, 2037; interest at 0.15% to 2.16%	1,110,000
	\$ 5,440,000

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2019

City of Krum Projects (Continued):

Debt service requirements at September 30, 2019 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2020	180,000	115,188	295,188
2021	185,000	113,828	298,828
2022	195,000	112,002	307,002
2023	195,000	109,686	304,686
2024	205,000	107,022	312,022
2025-2029	1,125,000	480,698	1,605,698
2030-2034	1,330,000	355,405	1,685,405
2035-2039	1,450,000	186,472	1,636,472
2040-2041	575,000	23,280	598,280
	<u>\$ 5,440,000</u>	<u>\$ 1,603,581</u>	<u>\$ 6,445,301</u>

Lake Kiowa SUD Projects:

Contractual revenues between the Authority and the Lake Kiowa SUD are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2019 were as follows:

\$3,695,000 2015 Contract Revenue Bonds due in annual installments of \$175,000 to \$230,000 through August 2034; interest at 2%.	\$ 2,965,000
\$2,125,000 2017 Contract Revenue Bonds due in annual installment of \$90,000 to \$130,000 through August, 2037; interest at 0.40% to 2.81%	\$ 1,935,000
	<u>\$ 4,900,000</u>

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2019

Lake Kiowa SUD Projects (Continued):

Debt service requirements at September 30, 2019 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2020	265,000	108,148	373,148
2021	270,000	105,410	375,410
2022	1,010,000	312,382	1,322,382
2023	1,120,000	206,110	1,326,110
2024	770,000	73,994	843,994
2025-2029	510,000	160,648	670,648
2030-2034	575,000	98,270	673,270
2035-2037	380,000	21,298	401,298
	<u>\$ 4,900,000</u>	<u>\$ 1,086,260</u>	<u>\$ 5,986,260</u>

Lake Texoma Reallocation Project:

Contractual revenues between the Authority and the Cities of Collinsville, Denison, Gainesville, Gunter, Lindsay, Pottsboro, Sherman, Southmayd, Whitesboro and the special utility districts of Marilee Water Supply, Northwest Grayson Water Control & Improvement District, Two Way Water Supply, Woodbine Water Supply Corporation, Kiowa Homeowners SUD and Red River Authority are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2019 were as follows:

\$21,230,000 2010 Lake Texoma Water Storage Project Bonds due in annual installments of 1,045,000 to \$1,305,000 through September, 2030.	\$ 12,910,000
\$599,123 2012 Lake Texoma/(Lake Kiowa -Woodbine) contract for 1500 acre feet due in annual installments of \$15,233 to \$27,668 through September 2041; interest rate at 2.75%.	<u>479,857</u> <u>\$ 13,389,857</u>

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2019

Lake Texoma Reallocation Project (Continued):

Debt service requirements at September 30, 2019 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2020	1,060,233	289,066	1,349,299
2021	1,090,652	273,505	1,364,157
2022	1,116,082	254,971	1,371,053
2023	1,141,524	234,355	1,375,879
2024	1,171,979	211,636	1,383,615
2025-2029	6,317,158	653,153	6,970,311
2030-2034	1,290,547	65,986	1,356,533
2035-2039	120,880	21,265	142,145
2040-2042	80,802	4,485	85,287
	<u>\$ 13,389,857</u>	<u>\$ 2,008,422</u>	<u>\$ 15,398,279</u>

City of Melissa Project:

Contractual revenues between the Authority and the City of Melissa are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2019 were as follows:

\$1,085,000 2009A City of Melissa Contract Revenue Bonds due in annual installments of \$55,000 to \$90,000 through June 2029; interest at 1.55% to 5.45%. \$ 715,000

\$1,400,000 2009B City of Melissa Contract Revenue Bonds due in annual installments of \$75,000 to \$105,000 through June 2029; interest at .6% to 4.45%. 895,000

\$ 1,610,000

Debt service requirements at September 30, 2019 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2020	130,000	69,246	199,246
2021	135,000	64,952	199,952
2022	140,000	59,928	199,928
2023	150,000	54,528	204,528
2024	155,000	48,510	203,510
2025-2029	900,000	132,430	1,032,430
	<u>\$ 1,610,000</u>	<u>\$ 429,594</u>	<u>\$ 2,039,594</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2019

Northwest Grayson Water Control & Improvement District Project:

Contractual revenues between the Authority and Northwest Grayson Water Control & Improvement District are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2019 were as follows:

\$1,355,000 2014 Contract Revenue Bonds due in annual installments of \$85,000 to \$115,000 through August 2029; interest at 3.72%.	<u>\$ 995,000</u>
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Debt service requirements at September 30, 2019 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2020	85,000	37,014	122,014
2021	85,000	33,852	118,852
2022	90,000	30,690	120,690
2023	95,000	27,342	122,342
2024	95,000	23,808	118,808
2025-2029	545,000	62,310	607,310
	\$ 995,000	\$ 215,016	\$ 1,210,016

City of Paradise Projects:

Contractual revenues between the Authority and the City of Paradise are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2019 were as follows:

\$325,000 1999 City of Paradise Contract Revenue Bonds due in annual installments of \$25,000 through October 2019; interest at 2.7% to 4.7%.	\$ 25,000
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\$935,000 2018 City of Paradise Contract Revenue Bonds due in annual installments of \$10,000 to \$45,000 through October 2048; interest at 0.6% to 2.45%.	<u>935,000</u>
	<u>\$ 960,000</u>

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2019

City of Paradise Projects (Continued):

Debt service requirements at September 30, 2019 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2020	35,000	20,196	55,196
2021	25,000	19,468	44,468
2022	25,000	19,223	44,223
2023	25,000	18,935	43,935
2024	25,000	18,612	43,612
2025-2029	125,000	86,949	211,949
2030-2034	150,000	73,411	223,411
2035-2039	165,000	56,279	221,279
2040-2044	180,000	35,901	215,901
2045-2049	205,000	12,739	217,739
	<u>\$ 960,000</u>	<u>\$ 361,713</u>	<u>\$ 1,321,713</u>

City of Pottsboro Projects:

Contractual revenues between the Authority and the City of Pottsboro are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2019 were as follows:

\$400,000 2006 City of Pottsboro Contract Revenue Bonds due in annual installments of \$25,000 to \$30,000 through June 2026; interest at 3.00% to 4.05%.	\$ 180,000
\$1,745,000 2007 City of Pottsboro Contract Revenue Bonds due in annual installments of \$95,000 to \$110,000 through June 2027; interest at 2.55% to 3.2%.	830,000
\$1,270,000 2010 City of Pottsboro Contract Revenue Refunding Bonds due in annual installments of \$140,000 to \$145,000 through June 2021; interest at 2.0% to 4.0%.	285,000
\$8,420,000 2019 City of Pottsboro Contract Revenue Refunding Bonds due in annual installments of \$15,000 to \$370,000 through June 2049; interest at 0.05% to 1.07%.	8,420,000
	<u>\$ 9,715,000</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2019

City of Pottsboro Projects (Continued):

Debt service requirements at September 30, 2019 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2020	275,000	94,096	369,096
2021	280,000	94,783	374,783
2022	290,000	85,183	375,183
2023	290,000	81,171	371,171
2024	295,000	77,096	372,096
2025-2029	1,540,000	322,513	1,862,513
2030-2034	1,585,000	272,638	1,857,638
2035-2039	1,645,000	219,642	1,864,642
2040-2044	1,710,000	146,278	1,856,278
2045-2049	1,805,000	57,650	1,862,650
	<u>\$ 9,715,000</u>	<u>\$ 1,451,050</u>	<u>\$ 11,166,050</u>

City of Princeton Projects:

Contractual revenues between the Authority and the City of Princeton are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2019 were as follows:

\$15,200,000 2018 Revenue Bonds due in annual installments of \$130,000 to \$885,000 through September 2048; interest at 0.46% to 2.46%.	\$ 15,065,000
\$3,190,000 2019 Revenue Refunding Bonds due in annual installments of \$140,000 to \$360,000 through September 2029; interest at 3.00% to 4.00%.	<u>3,050,000</u> <u>\$ 18,115,000</u>

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2019

City of Princeton Projects (Continued):

Debt service requirements at September 30, 2019 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2020	385,000	464,170	849,170
2021	400,000	453,008	853,008
2022	410,000	441,138	851,138
2023	420,000	428,626	848,626
2024	435,000	415,444	850,444
2025-2029	2,390,000	1,853,920	4,243,920
2030-2034	3,045,000	1,479,578	4,524,578
2035-2039	3,400,000	1,119,526	4,519,526
2040-2044	3,825,000	696,858	4,521,858
2045-2048	3,405,000	211,216	3,616,216
	<u>\$ 18,115,000</u>	<u>\$ 7,563,484</u>	<u>\$ 25,678,484</u>

City of Sadler Project:

Contractual revenues between the Authority and the City of Sadler are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2019 were as follows:

\$165,000 2016 City of Sadler Contract Revenue Bonds due in annual installments of \$5,000 to \$10,000 through October 2041; interest at 0.13% to 2.07%.

\$ 155,000

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2019

City of Sadler Projects (Continued):

Debt service requirements at September 30, 2019 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2020	5,000	2,400	7,400
2021	5,000	2,397	7,397
2022	5,000	2,386	7,386
2023	5,000	2,365	7,365
2024	5,000	2,334	7,334
2025-2029	25,000	10,882	35,882
2030-2034	25,000	9,043	34,043
2035-2039	50,000	5,548	55,548
2040-2042	30,000	928	30,928
	<u>\$ 155,000</u>	<u>\$ 38,283</u>	<u>\$ 193,283</u>

City of Sherman Projects:

Contractual revenues between the Authority and the City of Sherman are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2019 were as follows:

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2019

City of Sherman Projects (Continued):

\$2,210,000 2006 Contract Revenue Refunding Bonds due in annual installments of \$125,000 to \$165,000 through October 2026; interest at 4.01%.	\$ 1,145,000
\$2,705,000 2009 Contract Revenue Bonds due in annual installments of \$130,000 through October 2019; interest at .40% to 4.4%.	130,000
\$3,975,000 2009-A Contract Revenue Bonds due in annual installments of \$205,000 through October 2019; interest at .75% to 4.25%.	205,000
\$2,130,000 2011 Contract Revenue Bonds due in annual installments of \$95,000 to \$150,000 through October 2031; interest at 4% to 5%.	1,545,000
\$5,505,000 2012 Contract Revenue Bonds due in annual installments of \$225,000 to \$410,000 through October 2032; interest at 2% to 4.125%.	4,335,000
\$10,740,000 2012 Contract Revenue Refunding Bonds due in annual installments of \$230,000 to \$1,470,000 through October 2021; interest at 2% to 4%.	3,110,000
\$3,720,000 2013 Contract Revenue Bond due in annual installments of \$150,000 to \$255,000 through October 2034; interest at 1% to 3.5%.	2,965,000
\$3,030,000 2013A Contract Revenue Bond due in annual installments of \$120,000 to \$205,000 through October 2034; interest at 2% to 4%.	2,530,000
\$1,780,000 2014 Contract Revenue Bonds due in annual installments of \$40,000 to \$115,000 through October 2034; interest at 2%.	1,465,000
\$2,515,000 2015 Contract Revenue Bonds due in annual installments of \$275,000 to \$280,000 through October 2024; interest at 2%.	1,675,000
\$3,560,000 2015A Contract Revenue Bonds due in annual installments of \$145,000 to \$230,000 through October 2035; interest at 2%.	3,155,000
\$27,310,000 2015B Contract Revenue Bonds due in annual installments of \$1,275,000 to \$1,560,000 through October 2035; interest at .18% to 1.94%.	23,480,000
\$7,155,000 2017 Contract Revenue Bonds due in annual installments of \$325,000 to \$415,000 through October 2037; interest at 0.23% to 2.05%.	6,830,000
\$5,880,000 2017A Contract Revenue Bonds due in annual installments of \$270,000 to \$440,000 through October 2037; interest at 2.00% to 3.25%	5,880,000
\$11,245,000 2019 Contract Revenue & Refunding Bonds due in annual installments of \$100,000 to \$1,015,000 through October 2039; interest at 2.00% to 5.00%	11,245,000
	<u>\$ 69,695,000</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2019

City of Sherman Projects (Continued):

Debt service requirements at September 30, 2019 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2020	4,620,000	1,511,398	6,131,398
2021	4,875,000	1,543,996	6,418,996
2022	4,190,000	1,457,384	5,647,384
2023	4,045,000	1,386,596	5,431,596
2024	4,120,000	1,312,118	5,432,118
2025-2029	20,430,000	4,975,554	25,405,554
2030-2034	18,305,000	2,339,828	20,644,828
2035-2039	8,750,000	484,075	9,234,075
2040	360,000	7,200	367,200
	<u>\$ 69,695,000</u>	<u>\$ 15,018,149</u>	<u>\$ 84,713,149</u>

City of Southmayd Project:

Contractual revenues between the Authority and the City of Southmayd are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2019 were as follows:

\$150,000 2000 City of Southmayd Contract Revenue Bonds due in annual installments of \$15,000 through October 2020; interest at 4.5% to 6.2%.	<u>\$ 30,000</u>
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Debt service requirements at September 30, 2019 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2020	15,000	1,390	16,390
2021	15,000	465	15,465
	<u>\$ 30,000</u>	<u>\$ 1,855</u>	<u>\$ 31,855</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2019

City of Tom Bean Projects:

Contractual revenues between the Authority and the City of Tom Bean are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2019 were as follows:

\$500,000 2000 Contract Revenue Bonds due in annual installments of \$65,000 through July 2020; interest at 3.65% to 4.9%.	\$ 65,000
\$1,210,000 2015 Contract Revenue Bonds due in annual installments of \$20,000 to \$85,000 through July 2035; interest at .38% to 2.41%.	1,150,000
\$135,000 2017 Contract Revenue Bonds due in annual installments of \$5,000 to \$10,000 through July 2042; interest at 1.32% to 4.28%	130,000
	\$ 1,345,000

Debt service requirements at September 30, 2019 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2020	90,000	28,985	118,985
2021	70,000	25,552	95,552
2022	70,000	24,818	94,818
2023	75,000	23,976	98,976
2024	75,000	22,972	97,972
2025-2029	390,000	96,552	486,552
2030-2034	435,000	53,420	488,420
2035-2039	110,000	11,412	121,412
2040-2042	30,000	2,328	32,328
	\$ 1,345,000	\$ 290,015	\$ 1,635,015

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2019

City of Van Alstyne Projects:

Contractual revenues between the Authority and the City of Van Alstyne are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2019 were as follows:

\$485,000 2014A Contract Revenue Bonds due in annual installments of \$50,000 to \$55,000 through June 2024; interest at 2.15%.	\$ 255,000
\$1,730,000 2014B Contract Revenue Bonds due in annual installments of \$70,000 to \$120,000 through June 2034; interest at 3.75%.	1,390,000
\$2,875,000 2015 Contract Revenue Bonds due in annual installments of \$100,000 to \$225,000 through June 2034; interest at 2%.	2,525,000
	\$ 4,170,000

Debt service requirements at September 30, 2019 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2020	220,000	91,005	311,005
2021	225,000	88,508	313,508
2022	225,000	85,362	310,362
2023	235,000	81,608	316,608
2024	240,000	77,237	317,237
2025-2029	1,405,000	304,774	1,709,774
2030-2034	1,620,000	128,630	1,748,630
	\$ 4,170,000	\$ 857,124	\$ 5,027,124

City of Whitewright Projects:

Contractual revenues between the Authority and the City of Whitewright are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2019 were as follows:

\$110,000 2004 City of Whitewright Contract Revenue Bonds due in annual installments of \$5,000 to \$10,000 through April 2025; interest at 2.79% to 5.64%.	\$ 40,000
\$640,000 2015 City of Whitewright Contract Revenue Bonds due in annual installments of \$30,000 to \$40,000 through October 2035; interest at 2%.	565,000
\$325,000 2019 City of Whitewright Contract Revenue Bonds due in annual installments of \$25,000 to \$40,000 through October 2029; interest at 5.75%.	325,000
	\$ 930,000

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2019

City of Whitewright Projects (Continued):

Debt service requirements at September 30, 2019 were as follows:

<u>September 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Requirements</u>
2020	35,000	25,161	60,161
2021	60,000	30,748	90,748
2022	60,000	28,713	88,713
2023	65,000	26,454	91,454
2024	70,000	23,992	93,992
2025-2029	345,000	78,160	423,160
2030-2034	215,000	22,171	237,171
2035-2036	80,000	2,066	82,066
	<u>\$ 930,000</u>	<u>\$ 237,465</u>	<u>\$ 1,167,465</u>

NOTE L – SUBSEQUENT EVENTS

The Authority’s management has evaluated subsequent events through January 7, 2020, the date which the financial statements were available for issue.

SUPPLEMENTAL FINANCIAL INFORMATION

GREATER TEXOMA UTILITY AUTHORITY
Combining Statement of Net Position
Nonmajor Enterprise Funds
September 30, 2019.

	ANNA-MELISSA	ARGYLE WATER SUPPLY	BEARCREEK SUD	BELLS	BOLIVAR WATER SUPPLY	DORCHESTER
<u>ASSETS</u>						
Current Assets						
Cash and Cash Equivalents	\$ 28,746	\$ 56,342	\$ -	\$ 45	\$ 1,648	\$ 702
Temporary Investments	-	-	-	-	-	-
Restricted Cash, Cash Equivalents and Investments:	-	-	-	-	-	-
Cash and Cash Equivalents	\$ 176,967	166,822	805,568	36,995	54,916	12,946
Accounts Receivable	-	-	-	-	-	-
Due from Other Funds	-	2,375	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-
Total Current Assets	205,713	225,539	805,568	37,040	56,564	13,648
Noncurrent Assets:						
Restricted Assets						
Cash and Cash Equivalents	633	755	40,421	123	53	551
Temporary Investments	561,000	146,000	6,400,000	71,000	136,000	46,000
Interest Receivable	16,815	3,405	74,956	2,407	5,295	1,520
Capital Assets, Net	3,739,846	1,128,251	234,395	559,708	675,985	177,816
Total Noncurrent Assets	4,318,294	1,278,411	6,749,772	633,238	817,333	225,887
TOTAL ASSETS	4,524,007	1,503,950	7,555,340	670,278	873,897	239,535
DEFERRED OUTFLOWS OF RESOURCES						
Deferred Loss on Refunding	-	3,341	-	-	-	-
<u>LIABILITIES</u>						
Current Liabilities						
Accounts Payable	-	-	119,968	-	-	-
Due to Other Funds	8,488	6,629	31,171	2,771	1,327	16,263
Retainage Payable	-	-	-	-	-	-
Accrued Interest Payable	45,362	44,929	27,430	7,394	10,672	2,802
Unearned Revenue	130,000	-	31,667	20,000	35,000	10,000
Accrued Compensated Absences	-	-	-	-	-	-
Revenue Bonds Payable Current Portion	390,000	120,000	190,000	40,000	70,000	30,000
Total Current Liabilities	573,850	171,558	400,236	70,165	116,999	59,065
Noncurrent Liabilities						
Revenue Bonds Payable	3,175,000	1,665,000	7,300,000	490,000	695,000	267,000
Total Noncurrent Liabilities	3,175,000	1,665,000	7,300,000	490,000	695,000	267,000
TOTAL LIABILITIES	3,748,850	1,836,558	7,700,236	560,165	811,999	326,065
<u>NET POSITION</u>						
Net Investment in Capital Assets	174,846	(653,408)	(34,661)	30,845	(89,015)	(119,184)
Restricted:						
Debt Service (Expendable)	580,053	272,053	40,904	81,994	150,592	48,215
Unrestricted	20,258	52,088	(151,139)	(2,726)	321	(15,561)
TOTAL NET POSITION	\$ 775,157	\$ (329,267)	\$ (144,896)	\$ 110,113	\$ 61,898	\$ (86,530)

GREATER TEXOMA UTILITY AUTHORITY
Combining Statement of Net Position (Continued)
Nonmajor Enterprise Funds
September 30, 2019

	ECTOR	GAINESVILLE	GENERAL	GOBER MUD	GUNTER	HOWE	KAUFMAN	KRUM	LAKE KIOWA SUD
<u>ASSETS</u>									
Current Assets									
Cash and Cash Equivalents	\$ -	\$ 80,246	\$ 117,267	\$ 368	\$ 5,089	\$ 93,912	\$ -	\$ 1,796	\$ -
Temporary Investments	-	-	-	-	-	-	-	-	-
Restricted Cash, Cash Equivalents and Investments:									
Cash and Cash Equivalents	296,401	633,110	-	5,701	2,364,833	116,054	-	1,392,395	241,703
Accounts Receivable	-	-	60,052	-	-	15,491	-	-	-
Due from Other Funds	-	30,814	3,593	-	-	2,636	-	-	-
Prepaid Expenses	-	-	8,117	-	-	-	-	-	-
Total Current Assets	296,401	744,170	189,029	6,069	2,369,922	228,093	-	1,394,191	241,703
Noncurrent Assets:									
Restricted Assets									
Cash and Cash Equivalents	9,564	2,060	-	477	14,541	5,734	-	-	42,119
Temporary Investments	45,000	532,000	-	20,000	1,867,000	45,000	-	220,000	244,000
Interest Receivable	1,436	13,291	-	782	24,451	1,760	-	2,576	7,450
Capital Assets Net	508,890	6,392,248	37,999	51,220	1,581,494	134,219	-	3,811,449	5,198,052
Total Noncurrent Assets	564,890	6,939,599	37,999	72,479	3,487,486	186,713	-	4,034,025	5,491,621
TOTAL ASSETS	861,291	7,683,769	227,028	78,548	5,857,408	414,806	-	5,428,216	5,733,324
DEFERRED OUTFLOWS OF RESOURCES									
Deferred Loss on Refunding	-	20,441	-	-	-	1,084	-	-	-
<u>LIABILITIES</u>									
Current Liabilities									
Accounts Payable	19,380	-	26,934	-	3,755	-	-	16,881	119,345
Due to Other Funds	24,775	7,806	-	657	20,804	-	6,491	53,757	38,456
Retainage Payable	-	-	-	-	58,584	-	-	-	-
Accrued Interest Payable	10,690	69,689	-	593	18,875	3,722	-	19,197	18,025
Unearned Revenue	5,000	-	-	5,000	26,667	123,750	-	30,000	44,167
Accrued Compensated Absences	-	-	44,729	-	-	-	-	-	-
Revenue Bonds Payable Current Portion	20,000	555,000	-	15,000	160,000	165,000	-	180,000	265,000
Total Current Liabilities	79,845	632,495	71,663	21,250	288,685	292,472	6,491	299,835	484,993
Noncurrent Liabilities									
Revenue Bonds Payable	740,000	5,902,705	-	15,000	5,440,000	139,803	-	5,260,000	4,635,000
Total Noncurrent Liabilities	740,000	5,902,705	-	15,000	5,440,000	139,803	-	5,260,000	4,635,000
TOTAL LIABILITIES	819,845	6,535,200	71,663	36,250	5,728,685	432,275	6,491	5,559,835	5,119,993
<u>NET POSITION</u>									
Net Investment in Capital Assets	15,977	(44,106)	37,999	21,220	128,484	(170,584)	-	(518,301)	351,060
Restricted:									
Debt Service (Expendable)	69,624	1,110,772	-	21,367	15,954	41,076	-	455,524	300,727
Unrestricted	(44,155)	102,344	117,366	(289)	(15,715)	113,123	(6,491)	(68,842)	(38,456)
TOTAL NET POSITION	\$ 41,446	\$ 1,169,010	\$ 155,365	\$ 42,298	\$ 128,723	\$ (16,385)	\$ (6,491)	\$ (131,619)	\$ 613,331

GREATER TEXOMA UTILITY AUTHORITY
Combining Statement of Net Position (Continued)
Nonmajor Enterprise Funds
September 30, 2019

	<u>MELISSA</u>	<u>NORTHWEST GRAYSON</u>	<u>PARADISE</u>	<u>POTTSBORO</u>	<u>SADLER</u>	<u>SOLID WASTE</u>	<u>SOUTHMAYD</u>
<u>ASSETS</u>							
Current Assets							
Cash and Cash Equivalents	\$ 2,071	\$ -	\$ 849	\$ 31,485	\$ -	\$ 40,236	\$ 8,205
Temporary Investments	-	-	-	-	-	-	-
Restricted Cash, Cash Equivalents and Investments:							
Cash and Cash Equivalents	66,965	32,226	1,212,475	8,148,677	48,685	-	16,115
Accounts Receivable	-	-	-	-	-	1,121	-
Due from Other Funds	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-
Total Current Assets	69,036	32,226	1,213,324	8,180,162	48,685	41,357	24,320
Noncurrent Assets:							
Restricted Assets							
Cash and Cash Equivalents	5,493	16,585	22,247	5,988	8,885	-	3,559
Temporary Investments	200,000	117,000	-	162,000	-	-	10,000
Interest Receivable	4,603	1,550	-	3,466	-	-	391
Capital Assets Net	1,492,013	1,041,722	113,897	1,097,998	330,264	7,576	20,468
Total Noncurrent Assets	1,702,109	1,176,857	136,144	1,269,452	339,149	7,576	34,418
TOTAL ASSETS	1,771,145	1,209,083	1,349,468	9,449,614	387,834	48,933	58,738
DEFERRED OUTFLOWS OF RESOURCES							
Deferred Loss on Refunding	-	-	-	11,980	-	-	-
<u>LIABILITIES</u>							
Current Liabilities							
Accounts Payable	-	-	63,908	-	-	-	-
Due to Other Funds	9,951	5,180	12,994	3,671	1,618	6,628	638
Retainage Payable	-	-	-	-	-	-	-
Accrued Interest Payable	23,082	6,169	10,407	24,839	1,200	-	926
Unearned Revenue	43,333	14,167	-	89,667	-	-	-
Accrued Compensated Absences	-	-	-	-	-	-	-
Revenue Bonds Payable Current Portion	130,000	85,000	35,000	275,000	5,000	-	15,000
Total Current Liabilities	206,366	110,516	122,309	393,177	7,818	6,628	16,564
Noncurrent Liabilities							
Revenue Bonds Payable	1,480,000	910,000	925,000	9,441,690	150,000	-	15,000
Total Noncurrent Liabilities	1,480,000	910,000	925,000	9,441,690	150,000	-	15,000
TOTAL LIABILITIES	1,686,366	1,020,516	1,047,309	9,834,867	157,818	6,628	31,564
<u>NET POSITION</u>							
Net Investment in Capital Assets	(117,987)	58,197	320,440	(584,030)	175,264	7,576	(9,532)
Restricted:							
Debt Service (Expendable)	210,646	135,550	57,772	170,963	56,370	-	29,139
Unrestricted	(7,880)	(5,180)	(76,053)	39,794	(1,618)	34,729	7,567
TOTAL NET POSITION	\$ 84,779	\$ 188,567	\$ 302,159	\$ (373,273)	\$ 230,016	\$ 42,305	\$ 27,174

GREATER TEXOMA UTILITY AUTHORITY
Combining Statement of Net Position (Continued)
Nonmajor Enterprise Funds
September 30, 2019

	<u>TOM BEAN</u>	<u>VAN ALSTYNE</u>	<u>WHITEWRIGHT</u>	<u>TOTALS</u>
<u>ASSETS</u>				
Current Assets				
Cash and Cash Equivalents	\$ 1,851	\$ -	\$ 15,518	\$ 486,376
Temporary Investments	-	-	-	-
Restricted Cash, Cash Equivalents and Investments:				
Cash and Cash Equivalents	324,092	936,086	382,552	17,472,284
Accounts Receivable	-	-	-	76,664
Due from Other Funds	-	-	-	39,418
Prepaid Expenses	-	-	-	8,117
Total Current Assets	<u>325,943</u>	<u>936,086</u>	<u>398,070</u>	<u>18,082,859</u>
Noncurrent Assets:				
Restricted Assets				
Cash and Cash Equivalents	10,509	42,671	2,706	235,674
Temporary Investments	67,000	258,000	66,000	11,213,000
Interest Receivable	2,419	5,198	130	173,901
Capital Assets Net	1,171,388	3,831,012	612,044	33,949,954
Total Noncurrent Assets	<u>1,251,316</u>	<u>4,136,881</u>	<u>680,880</u>	<u>45,572,529</u>
TOTAL ASSETS	<u>1,577,259</u>	<u>5,072,967</u>	<u>\$ 1,078,950</u>	<u>63,655,388</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Loss on Refunding	-	-	-	36,846
<u>LIABILITIES</u>				
Current Liabilities				
Accounts Payable	41,431	221,390	600	633,592
Due to Other Funds	23,146	22,384	37,597	343,202
Retainage Payable	-	-	-	58,584
Accrued Interest Payable	7,246	30,335	9,228	392,812
Unearned Revenue	22,500	73,333	2,500	706,751
Accrued Compensated Absences	-	-	-	44,729
Revenue Bonds Payable Current Portion	90,000	220,000	35,000	3,090,000
Total Current Liabilities	<u>184,323</u>	<u>567,442</u>	<u>84,925</u>	<u>5,269,670</u>
Noncurrent Liabilities				
Revenue Bonds Payable	1,255,000	3,950,000	895,000	54,746,198
Total Noncurrent Liabilities	<u>1,255,000</u>	<u>3,950,000</u>	<u>895,000</u>	<u>54,746,198</u>
TOTAL LIABILITIES	<u>1,439,323</u>	<u>4,517,442</u>	<u>979,925</u>	<u>60,015,868</u>
<u>NET POSITION</u>				
Net Investment in Capital Assets	119,099	482,386	(30,012)	(447,427)
Restricted:				
Debt Service (Expendable)	81,563	316,913	151,716	4,399,487
Unrestricted	(62,726)	(243,774)	(22,679)	(275,694)
TOTAL NET POSITION	<u>\$ 137,936</u>	<u>\$ 555,525</u>	<u>\$ 99,025</u>	<u>\$ 3,676,366</u>

GREATER TEXOMA UTILITY AUTHORITY
Combining Statement of Revenues, Expenses and Changes In Fund Net Position
Nonmajor Enterprise Funds
For the Year Ended September 30, 2019

	ANNA- MELISSA	ARGYLE WATER SUPPLY	BEARCREEK SUD	BELLS	BOLIVAR WATER SUPPLY	DORCHESTER	ECTOR	GAINESVILLE	GENERAL
Operating Revenue									
Charges for Services	\$ 528,098	\$ 210,508	\$ 156,748	\$ 50,778	\$ 92,970	\$ 39,654	\$ 59,087	\$ 685,808	\$ 1,441,863
Operating Expenses									
Operating Expense	-	-	-	-	-	-	-	-	-
General and Administrative	12,961	5,753	26,905	2,762	3,121	1,788	11,529	22,526	1,434,588
Depreciation	431,157	147,573	-	53,271	79,464	23,179	15,946	630,629	12,437
Total Operating Expense	444,118	153,326	26,905	56,033	82,585	24,967	27,475	653,155	1,447,025
Operating Income (Loss)	83,980	57,182	129,843	(5,255)	10,385	14,687	31,612	32,653	(5,162)
Nonoperating Revenues (Expenses)									
Gain on Sale of Capital Asset	-	-	-	-	-	-	-	-	-
Investment Income	19,688	5,758	111,073	1,945	4,010	1,361	10,004	19,778	4,704
Amortization of Bond Premium	-	-	-	-	-	-	-	4,231	-
Interest Expense	(145,248)	(89,858)	(111,073)	(15,275)	(22,320)	(8,971)	(21,560)	(139,379)	-
Bond Issuance Costs	-	-	(261,796)	-	-	-	-	-	-
Amortization of Loss on Early Retirement of Debt	-	(3,332)	-	-	-	-	-	(6,807)	-
Landfill Closure and Postclosure Care Costs	-	-	-	-	-	-	-	-	-
Total Nonoperating Revenues (Expenses)	(125,560)	(87,432)	(261,796)	(13,330)	(18,310)	(7,610)	(11,556)	(122,177)	4,704
Contributions and Transfers									
Capital Contributions	-	-	-	-	-	-	-	-	-
Change in Net Position	(41,580)	(30,250)	(131,953)	(18,585)	(7,925)	7,077	20,056	(89,524)	(458)
Net Position, October 1	816,737	(299,017)	(12,943)	128,698	69,823	(93,607)	21,390	1,258,534	155,823
Net Position, September 30	\$ 775,157	\$ (329,267)	\$ (144,896)	\$ 110,113	\$ 61,898	\$ (86,530)	\$ 41,446	\$ 1,169,010	\$ 155,365

GREATER TEXOMA UTILITY AUTHORITY
Combining Statement of Revenues, Expenses and Changes In Fund Net Position (Continued)
Nonmajor Enterprise Funds
For the Year Ended September 30, 2019

	GOBER MUD	GUNTER	HOWE	KAUFMAN	KRUM	LAKE KIOWA SUD	MELISSA	NORTHWEST GRAYSON	PARADISE	POTTSBORO
Operating Revenue										
Charges for Services	\$ 17,687	\$ 220,638	\$ 172,379	\$ -	\$ 195,095	\$ 435,986	\$ 198,333	\$ 140,936	\$ 64,119	\$ 310,185
Operating Expenses										
Operating Expense	-	-	-	-	-	-	-	-	-	-
General and Administrative	974	23,520	2,068	6,491	17,991	20,173	6,067	3,352	4,352	22,292
Depreciation	30,698	-	119,687	-	167,504	237,789	132,519	105,443	28,136	240,012
Total Operating Expense	31,672	23,520	121,755	6,491	185,495	257,962	138,586	108,795	32,488	262,304
Operating Income (Loss)	(13,985)	197,118	50,624	(6,491)	9,600	178,024	59,747	32,141	31,631	47,881
Nonoperating Revenues (Expenses)										
Gain on Sale of Capital Asset	-	-	-	-	-	-	-	-	-	-
Investment Income	638	85,077	4,975	-	40,684	18,361	5,925	4,135	22,122	20,597
Amortization of Bond Premium	-	-	(781)	-	-	-	-	-	-	1,013
Interest Expense	(2,363)	(81,571)	(17,003)	-	(115,900)	(77,216)	(71,844)	(39,494)	(22,272)	(58,854)
Bond Issuance Costs	-	(126,275)	-	-	-	-	-	-	-	(257,119)
Amortization of Loss on Early Retirement of Debt	-	-	(4,300)	-	-	-	-	-	-	(7,180)
Landfill Closure and Postclosure Care Costs	-	-	-	-	-	-	-	-	-	-
Total Nonoperating Revenues (Expenses)	(1,725)	(122,769)	(17,109)	-	(75,216)	(58,855)	(65,919)	(35,359)	(150)	(301,543)
Contributions and Transfers										
Capital Contributions	-	-	-	-	-	-	-	-	7,800	-
Change in Net Position	(15,710)	74,349	33,515	(6,491)	(65,616)	119,169	(6,172)	(3,218)	39,281	(253,662)
Net Position, October 1	58,008	54,374	(49,900)	-	(66,003)	494,162	90,951	191,785	262,878	(119,611)
Net Position, September 30	\$ 42,298	\$ 128,723	\$ (16,385)	\$ (6,491)	\$ (131,619)	\$ 613,331	\$ 84,779	\$ 188,567	\$ 302,159	\$ (373,273)

GREATER TEXOMA UTILITY AUTHORITY
Combining Statement of Revenues, Expenses and Changes In Fund Net Position (Continued)
Nonmajor Enterprise Funds
For the Year Ended September 30, 2019

	<u>SADLER</u>	<u>SOLID WASTE</u>	<u>SOUTHMAYD</u>	<u>TOM BEAN</u>	<u>VAN ALSTYNE</u>	<u>WHITEWRIGHT</u>	<u>TOTALS</u>
Operating Revenue							
Charges for Services	\$ 9,807	\$ 22,244	\$ 17,128	\$ 121,361	\$ 417,719	\$ 10,713	\$ 5,619,844
Operating Expenses							
Operating Expense	-	19,965	-	-	-	-	19,965
General and Administrative	1,287	912	634	7,190	19,238	16,563	1,675,037
Depreciation	17,874	1,894	20,412	27,909	275,996	47,853	2,847,382
Total Operating Expense	<u>19,161</u>	<u>22,771</u>	<u>21,046</u>	<u>35,099</u>	<u>295,234</u>	<u>64,416</u>	<u>4,542,384</u>
Operating Income (Loss)	<u>(9,354)</u>	<u>(527)</u>	<u>(3,918)</u>	<u>86,262</u>	<u>122,485</u>	<u>(53,703)</u>	<u>1,077,460</u>
Nonoperating Revenues (Expenses)							
Gain on Sale of Capital Asset	-	-	-	-	-	-	-
Investment Income	1,023	-	666	15,285	22,778	4,173	424,760
Amortization of Bond Premium	-	-	-	-	-	-	4,463
Interest Expense	(2,400)	-	(1,853)	(18,642)	(92,234)	(14,414)	(1,169,744)
Bond Issuance Costs	-	-	-	-	-	(10,425)	(655,615)
Amortization of Loss on Early Retirement of Debt	-	-	-	-	-	-	(21,619)
Landfill Closure and Postclosure Care Costs	-	(5,495)	-	-	-	-	(5,495)
Total Nonoperating Revenues (Expenses)	<u>(1,377)</u>	<u>(5,495)</u>	<u>(1,187)</u>	<u>(3,357)</u>	<u>(69,456)</u>	<u>(20,666)</u>	<u>(1,423,250)</u>
Contributions and Transfers							
Capital Contributions	-	-	-	-	-	-	7,800
Change in Net Position	<u>(10,731)</u>	<u>(6,022)</u>	<u>(5,105)</u>	<u>82,905</u>	<u>53,029</u>	<u>(74,369)</u>	<u>(337,990)</u>
Net Position, October 1	<u>240,747</u>	<u>48,327</u>	<u>32,279</u>	<u>55,031</u>	<u>502,496</u>	<u>173,394</u>	<u>4,014,356</u>
Net Position, September 30	<u>\$ 230,016</u>	<u>\$ 42,305</u>	<u>\$ 27,174</u>	<u>\$ 137,936</u>	<u>\$ 555,525</u>	<u>\$ 99,025</u>	<u>\$ 3,676,366</u>

Greater Texoma Utility Authority
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Year Ended September 30, 2019

	ANNA- MELISSA	ARGYLE	BEARCREEK SUD	BELLS	BOLIVAR WATER SUPPLY	DORCHESTER	ECTOR	GAINESVILLE
Cash Flows from Operating Activities								
Cash Inflows:								
Payments Received from Customers	\$ 531,431	\$ 210,508	\$ 188,415	\$ 53,528	\$ 92,970	\$ 39,654	\$ 55,990	\$ 685,808
Cash Outflows:								
Payments to Suppliers	(4,720)	(1,440)	(11,691)	(974)	(1,066)	(794)	(5,009)	(6,108)
Payments to Employees	(8,241)	(4,313)	(15,214)	(1,788)	(2,055)	(994)	(6,520)	(16,418)
Total Cash Used	<u>(12,961)</u>	<u>(5,753)</u>	<u>(26,905)</u>	<u>(2,762)</u>	<u>(3,121)</u>	<u>(1,788)</u>	<u>(11,529)</u>	<u>(22,526)</u>
Net Cash Provided (Used) by Operating Activities	<u>518,470</u>	<u>204,755</u>	<u>161,510</u>	<u>50,766</u>	<u>89,849</u>	<u>37,866</u>	<u>44,461</u>	<u>663,282</u>
Cash Flows from Non-Capital and Related Financing Activities								
Loans from Other Funds	5,061	4,265	18,228	1,762	1,327	-	7,790	7,806
Loans to Other Funds	-	-	-	-	-	-	-	(18,854)
Receipts from Loans to Other Funds	-	(2,375)	-	-	1,144	-	-	-
Payments on Loans from Other Funds	-	-	-	-	-	855	-	-
Net Cash Provided (Used) by Non- Capital and Related Financing Activities	<u>5,061</u>	<u>1,890</u>	<u>18,228</u>	<u>1,762</u>	<u>2,471</u>	<u>855</u>	<u>7,790</u>	<u>(11,048)</u>
Cash Flows from Capital and Related Financing Activities								
Proceeds from the Sale of Capital Assets	-	-	-	-	-	-	-	-
Purchase of Capital Assets	-	-	(108,923)	-	-	-	(180,976)	-
Principal Repayment on Debt	(380,000)	(115,000)	-	(35,000)	(70,000)	(30,000)	(36,000)	(550,000)
Interest Paid	(149,829)	(92,339)	(89,147)	(15,763)	(23,296)	(9,254)	(22,144)	(143,937)
Bond Proceeds	-	-	7,490,000	-	-	-	-	-
Bond Premium/Discount	-	-	-	-	-	-	-	-
Payment to Refunding Bond Excrow Agent	-	-	-	-	-	-	-	-
Payment of Bond Issuance Costs	-	-	(261,796)	-	-	-	-	-
Capital Grant Funds	-	-	-	-	-	-	-	-
Distribution to City	-	-	-	-	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-	-	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(529,829)</u>	<u>(207,339)</u>	<u>7,030,134</u>	<u>(50,763)</u>	<u>(93,296)</u>	<u>(39,254)</u>	<u>(239,120)</u>	<u>(693,937)</u>
Cash Flows from Investing Activities								
Purchases of Investments	-	-	(6,400,000)	-	-	-	-	(200,000)
Proceeds from Sale of Investments	-	8,000	-	-	-	-	-	245,000
Interest Received	10,657	6,163	36,117	691	1,141	410	8,903	20,482
Net Cash Provided (Used) by Investing Activities	<u>10,657</u>	<u>14,163</u>	<u>(6,363,883)</u>	<u>691</u>	<u>1,141</u>	<u>410</u>	<u>8,903</u>	<u>65,482</u>
Net Cash Inflow (Outflow) from All Activities	4,359	13,469	845,989	2,456	165	(123)	(177,966)	23,779
Cash and Restricted Cash at Beginning of Year	201,987	210,450	-	34,707	56,452	14,322	483,931	691,637
Cash and Restricted Cash at End of Year	<u>\$ 206,346</u>	<u>\$ 223,919</u>	<u>\$ 845,989</u>	<u>\$ 37,163</u>	<u>\$ 56,617</u>	<u>\$ 14,199</u>	<u>\$ 305,965</u>	<u>\$ 715,416</u>

Greater Texoma Utility Authority
Combining Statement of Cash Flows (Continued)
Nonmajor Enterprise Funds
For the Year Ended September 30, 2019

	ANNA- MELISSA	ARGYLE	BEARCREEK SUD	BELLS	BOLIVAR WATER SUPPLY	DORCHESTER	ECTOR	GAINESVILLE
Reconciliation of Operating Income to Net Cash								
Provided (Used) by Operating Activities:								
Operating Income	83,980	57,182	129,843	(5,255)	10,385	14,687	31,612	32,653
Depreciation	431,157	147,573	-	53,271	79,464	23,179	15,946	630,629
(Increase) Decrease in Accounts Receivable	-	-	-	250	-	-	4,903	-
Prepaid Expenses	-	-	-	-	-	-	-	-
Increase (Decrease)	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-
Accrued Compensated Absences	-	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-	-
Increase (Decrease) in Unearned Revenue	3,333	-	31,667	2,500	-	-	(8,000)	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 518,470</u>	<u>\$ 204,755</u>	<u>\$ 161,510</u>	<u>\$ 50,766</u>	<u>\$ 89,849</u>	<u>\$ 37,866</u>	<u>\$ 44,461</u>	<u>\$ 663,282</u>
Cash Reconciliation:								
Beginning of Period:								
Current Assets:								
Cash	\$ 22,125	\$ 29,747	\$ -	\$ 290	\$ 515	\$ 46	\$ 103	\$ 28,446
Restricted Cash	178,027	165,019	-	34,297	54,789	13,738	475,323	659,466
Noncurrent Assets:								
Restricted Cash	1,835	15,684	-	120	1,148	538	8,505	3,725
	<u>\$ 201,987</u>	<u>\$ 210,450</u>	<u>\$ -</u>	<u>\$ 34,707</u>	<u>\$ 56,452</u>	<u>\$ 14,322</u>	<u>\$ 483,931</u>	<u>\$ 691,637</u>
End of Period								
Current Assets:								
Cash	\$ 28,746	\$ 56,342	\$ -	\$ 45	\$ 1,648	\$ 702	\$ -	\$ 80,246
Restricted Cash	176,967	166,822	805,568	36,995	54,916	12,946	296,401	633,110
Noncurrent Assets:								
Restricted Cash	633	755	40,421	123	53	551	9,564	2,060
	<u>\$ 206,346</u>	<u>\$ 223,919</u>	<u>\$ 845,989</u>	<u>\$ 37,163</u>	<u>\$ 56,617</u>	<u>\$ 14,199</u>	<u>\$ 305,965</u>	<u>\$ 715,416</u>
Non-Cash Investing, Capital and Financing								
Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Greater Texoma Utility Authority
Combining Statement of Cash Flows (Continued)
Nonmajor Enterprise Funds
For the Year Ended September 30, 2019

	GENERAL	GOBER MUD	GUNTER	HOWE	KAUFMAN	KRUM	LAKE KIOWA SUD	MELISSA	NORTHWEST GRAYSON
Cash Flows from Operating Activities									
Cash Inflows:									
Payments Received from Customers	\$ 1,436,277	\$ 17,687	\$ 229,805	\$ 179,075	\$ -	\$ 195,095	\$ 438,482	\$ 199,999	\$ 141,770
Cash Outflows:									
Payments to Suppliers	(607,013)	(522)	(10,220)	(566)	-	(4,176)	(4,190)	(1,786)	(598)
Payments to Employees	(764,723)	(452)	(13,300)	(1,502)	(6,491)	(13,815)	(15,983)	(4,281)	(2,754)
Total Cash Used	<u>(1,371,736)</u>	<u>(974)</u>	<u>(23,520)</u>	<u>(2,068)</u>	<u>(6,491)</u>	<u>(17,991)</u>	<u>(20,173)</u>	<u>(6,067)</u>	<u>(3,352)</u>
Net Cash Provided (Used) by Operating Activities	<u>64,541</u>	<u>16,713</u>	<u>206,285</u>	<u>177,007</u>	<u>(6,491)</u>	<u>177,104</u>	<u>418,309</u>	<u>193,932</u>	<u>138,418</u>
Cash Flows from Non-Capital and Related Financing Activities									
Loans from Other Funds	-	400	-	-	6,491	33,467	19,375	68	944
Loans to Other Funds	(3,593)	-	-	-	-	-	-	-	-
Receipts from Loans to Other Funds	-	-	-	1,668	-	-	-	-	-
Payments on Loans from Other Funds	(40,938)	-	(102,375)	-	-	-	-	-	-
Net Cash Provided (Used) by Non- Capital and Related Financing Activities	<u>(44,531)</u>	<u>400</u>	<u>(102,375)</u>	<u>1,668</u>	<u>6,491</u>	<u>33,467</u>	<u>19,375</u>	<u>68</u>	<u>944</u>
Cash Flows from Capital and Related Financing Activities									
Proceeds from the Sale of Capital Assets	-	-	-	-	-	-	-	-	-
Purchase of Capital Assets	(26,647)	-	(1,224,664)	-	-	(87,427)	(827,762)	-	-
Principal Repayment on Debt	-	(15,000)	(115,000)	(155,000)	-	(180,000)	(260,000)	(125,000)	(80,000)
Interest Paid	-	(2,655)	(77,463)	(18,067)	-	(116,043)	(110,030)	(73,143)	(39,990)
Bond Proceeds	-	-	3,415,000	-	-	-	-	-	-
Bond Premium/Discount	-	-	-	-	-	-	-	-	-
Payment to Refunding Bond Excrow Agent	-	-	-	-	-	-	-	-	-
Payment of Bond Issuance Costs	-	-	(126,275)	-	-	-	-	-	-
Capital Grant Funds	-	-	-	-	-	-	-	-	-
Distribution to City	-	-	-	-	-	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-	-	-	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(26,647)</u>	<u>(17,655)</u>	<u>1,871,598</u>	<u>(173,067)</u>	<u>-</u>	<u>(383,470)</u>	<u>(1,197,792)</u>	<u>(198,143)</u>	<u>(119,990)</u>
Cash Flows from Investing Activities									
Purchases of Investments	-	-	(3,038,000)	-	-	(700,000)	(31,000)	-	(97,000)
Proceeds from Sale of Investments	-	-	2,598,000	-	-	1,176,000	-	-	82,000
Interest Received	4,704	200	71,325	3,988	-	44,073	10,911	5,572	4,815
Net Cash Provided (Used) by Investing Activities	<u>4,704</u>	<u>200</u>	<u>(368,675)</u>	<u>3,988</u>	<u>-</u>	<u>520,073</u>	<u>(20,089)</u>	<u>5,572</u>	<u>(10,185)</u>
Net Cash Inflow (Outflow) from All Activities	<u>(1,933)</u>	<u>(342)</u>	<u>1,606,833</u>	<u>9,596</u>	<u>-</u>	<u>347,174</u>	<u>(780,197)</u>	<u>1,429</u>	<u>9,187</u>
Cash and Restricted Cash at Beginning of Year	<u>119,200</u>	<u>6,888</u>	<u>777,630</u>	<u>206,104</u>	<u>-</u>	<u>1,047,017</u>	<u>1,064,019</u>	<u>73,100</u>	<u>39,624</u>
Cash and Restricted Cash at End of Year	<u>\$ 117,267</u>	<u>\$ 6,546</u>	<u>\$ 2,384,463</u>	<u>\$ 215,700</u>	<u>\$ -</u>	<u>\$ 1,394,191</u>	<u>\$ 283,822</u>	<u>\$ 74,529</u>	<u>\$ 48,811</u>

Greater Texoma Utility Authority
Combining Statement of Cash Flows (Continued)
Nonmajor Enterprise Funds
For the Year Ended September 30, 2019

	GENERAL	GOBER MUD	GUNTER	HOWE	KAUFMAN	KRUM	LAKE KIOWA SUD	MELISSA	NORTHWEST GRAYSON
Reconciliation of Operating Income to Net Cash									
Provided (Used) by Operating Activities:									
Operating Income	(5,162)	(13,985)	197,118	50,624	(6,491)	9,600	178,024	59,747	32,141
Depreciation	12,437	30,698	-	119,687	-	167,504	237,789	132,519	105,443
(Increase) Decrease in Accounts Receivable	(5,586)	-	-	(804)	-	-	1,662	-	-
Prepaid Expenses	23,096	-	-	-	-	-	-	-	-
Increase (Decrease)	-	-	-	-	-	-	-	-	-
Accounts Payable	26,934	-	-	-	-	-	-	-	-
Accrued Compensated Absences	12,822	-	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-	-	-
Increase (Decrease) in Unearned Revenue	-	-	9,167	7,500	-	-	834	1,666	834
Net Cash Provided (Used) by Operating Activities	\$ 64,541	\$ 16,713	\$ 206,285	\$ 177,007	\$ (6,491)	\$ 177,104	\$ 418,309	\$ 193,932	\$ 138,418
Cash Reconciliation:									
Beginning of Period:									
Current Assets:									
Cash	\$ 119,200	\$ 15	\$ -	\$ 87,785	\$ -	\$ -	\$ -	\$ 1,974	\$ -
Restricted Cash		6,408	777,630	108,731	-	6,720	1,056,630	66,267	32,470
Noncurrent Assets:									
Restricted Cash	-	465	-	9,588	-	1,040,297	7,389	4,859	7,154
	<u>\$ 119,200</u>	<u>\$ 6,888</u>	<u>\$ 777,630</u>	<u>\$ 206,104</u>	<u>\$ -</u>	<u>\$ 1,047,017</u>	<u>\$ 1,064,019</u>	<u>\$ 73,100</u>	<u>\$ 39,624</u>
End of Period									
Current Assets:									
Cash	\$ 117,267	\$ 368	\$ 5,089	\$ 93,912	\$ -	\$ 1,796	\$ -	\$ 2,071	\$ -
Restricted Cash		5,701	\$ 2,364,833	116,054	-	1,392,395	241,703	66,965	32,226
Noncurrent Assets:									
Restricted Cash	-	477	\$ 14,541	5,734	-	-	42,119	5,493	16,585
	<u>\$ 117,267</u>	<u>\$ 6,546</u>	<u>\$ 2,384,463</u>	<u>\$ 215,700</u>	<u>\$ -</u>	<u>\$ 1,394,191</u>	<u>\$ 283,822</u>	<u>\$ 74,529</u>	<u>\$ 48,811</u>
Non-Cash Investing, Capital and Financing									
Change in Fair Value of Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Greater Texoma Utility Authority
Combining Statement of Cash Flows (Continued)
Nonmajor Enterprise Funds
For the Year Ended September 30, 2019

	PARADISE	POTTSBORO	SADLER	SOLID WASTE	SOUTHMAYD	TOM BEAN	VAN ALSTYNE	WHITEWRIGHT	TOTALS
Cash Flows from Operating Activities									
Cash Inflows:									
Payments Received from Customers	\$ 63,350	\$ 318,185	\$ 9,807	\$ 24,939	\$ 17,128	\$ 122,611	\$ 419,385	\$ 11,313	\$ 5,683,212
Cash Outflows:									
Payments to Suppliers	(426)	(7,110)	(246)	(19,364)	(430)	(1,837)	(4,697)	(6,226)	(701,209)
Payments to Employees	(3,926)	(15,182)	(1,041)	(912)	(204)	(5,353)	(14,541)	(10,337)	(930,340)
Total Cash Used	<u>(4,352)</u>	<u>(22,292)</u>	<u>(1,287)</u>	<u>(20,276)</u>	<u>(634)</u>	<u>(7,190)</u>	<u>(19,238)</u>	<u>(16,563)</u>	<u>(1,631,549)</u>
Net Cash Provided (Used) by Operating Activities	<u>58,998</u>	<u>295,893</u>	<u>8,520</u>	<u>4,663</u>	<u>16,494</u>	<u>115,421</u>	<u>400,147</u>	<u>(5,250)</u>	<u>4,051,663</u>
Cash Flows from Non-Capital and Related Financing Activities									
Loans from Other Funds	3,502	2,840	563	1,975	359	4,912	7,288	26,143	154,566
Loans to Other Funds	-	-	-	-	-	-	-	-	(22,447)
Receipts from Loans to Other Funds	-	-	-	-	-	-	-	-	437
Payments on Loans from Other Funds	-	-	-	-	-	-	-	-	(142,458)
Net Cash Provided (Used) by Non- Capital and Related Financing Activities	<u>3,502</u>	<u>2,840</u>	<u>563</u>	<u>1,975</u>	<u>359</u>	<u>4,912</u>	<u>7,288</u>	<u>26,143</u>	<u>(9,902)</u>
Cash Flows from Capital and Related Financing Activities									
Proceeds from the Sale of Capital Assets	-	-	-	-	-	-	-	-	-
Purchase of Capital Assets	(7,800)	(130,781)	-	-	-	(441,527)	(237,181)	(17,377)	(3,291,065)
Principal Repayment on Debt	(20,000)	(245,000)	(5,000)	-	(10,000)	(85,000)	(215,000)	(30,000)	(2,756,000)
Interest Paid	(14,681)	(51,023)	(2,400)	-	(2,158)	(32,103)	(92,849)	(13,675)	(1,191,989)
Bond Proceeds	-	8,420,000	-	-	-	-	-	325,000	19,650,000
Bond Premium/Discount	-	-	-	-	-	-	-	-	-
Payment to Refunding Bond Excrow Agent	-	-	-	-	-	-	-	-	-
Payment of Bond Issuance Costs	-	(257,119)	-	-	-	-	-	(10,425)	(655,615)
Capital Grant Funds	7,800	-	-	-	-	-	-	-	7,800
Distribution to City	-	-	-	-	-	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	(5,495)	-	-	-	-	(5,495)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(34,681)</u>	<u>7,736,077</u>	<u>(7,400)</u>	<u>(5,495)</u>	<u>(12,158)</u>	<u>(558,630)</u>	<u>(545,030)</u>	<u>253,523</u>	<u>11,757,636</u>
Cash Flows from Investing Activities									
Purchases of Investments	-	-	-	-	-	-	(98,000)	(66,000)	(10,630,000)
Proceeds from Sale of Investments	-	-	-	-	-	-	64,000	40,000	4,213,000
Interest Received	22,122	21,378	1,023	-	447	13,990	19,711	5,446	314,269
Net Cash Provided (Used) by Investing Activities	<u>22,122</u>	<u>21,378</u>	<u>1,023</u>	<u>-</u>	<u>447</u>	<u>13,990</u>	<u>(14,289)</u>	<u>(20,554)</u>	<u>(6,102,731)</u>
Net Cash Inflow (Outflow) from All Activities	<u>49,941</u>	<u>8,056,188</u>	<u>2,706</u>	<u>1,143</u>	<u>5,142</u>	<u>(424,307)</u>	<u>(151,884)</u>	<u>253,862</u>	<u>9,696,666</u>
Cash and Restricted Cash at Beginning of Year	<u>1,185,630</u>	<u>129,962</u>	<u>54,864</u>	<u>39,093</u>	<u>22,737</u>	<u>760,759</u>	<u>1,130,641</u>	<u>146,914</u>	<u>8,497,668</u>
Cash and Restricted Cash at End of Year	<u>\$ 1,235,571</u>	<u>\$ 8,186,150</u>	<u>\$ 57,570</u>	<u>\$ 40,236</u>	<u>\$ 27,879</u>	<u>\$ 336,452</u>	<u>\$ 978,757</u>	<u>\$ 400,776</u>	<u>\$ 18,194,334</u>

Greater Texoma Utility Authority
Combining Statement of Cash Flows (Continued)
Nonmajor Enterprise Funds
For the Year Ended September 30, 2019

	<u>PARADISE</u>	<u>POTTSBORO</u>	<u>SADLER</u>	<u>SOLID WASTE</u>	<u>SOUTHMAYD</u>	<u>TOM BEAN</u>	<u>VAN ALSTYNE</u>	<u>WHITEWRIGHT</u>	<u>TOTALS</u>
Reconciliation of Operating Income to Net Cash									
Provided (Used) by Operating Activities:									
Operating Income	31,631	47,881	(9,354)	(527)	(3,918)	86,262	122,485	(53,703)	\$ 1,077,460
Depreciation	28,136	240,012	17,874	1,894	20,412	27,909	275,996	47,853	2,847,382
(Increase) Decrease in Accounts Receivable	-	-	-	2,695	-	-	-	-	3,120
Prepaid Expenses	-	-	-	601	-	-	-	-	23,697
Increase (Decrease)	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	600	27,534
Accrued Compensated Absences	-	-	-	-	-	-	-	-	12,822
Due to Other Funds	-	-	-	-	-	-	-	-	-
Increase (Decrease) in Unearned Revenue	(769)	8,000	-	-	-	1,250	1,666	-	59,648
Net Cash Provided (Used) by Operating Activities	<u>\$ 58,998</u>	<u>\$ 295,893</u>	<u>\$ 8,520</u>	<u>\$ 4,663</u>	<u>\$ 16,494</u>	<u>\$ 115,421</u>	<u>\$ 400,147</u>	<u>\$ (5,250)</u>	<u>\$ 4,051,663</u>
Cash Reconciliation:									
Beginning of Period:									
Current Assets:									
Cash	\$ 40	\$ 23,945	\$ -	\$ 39,093	\$ 7,838	\$ 50	\$ -	\$ 10,420	\$ 371,632
Restricted Cash	1,169,774	101,528	47,706	-	11,421	750,441	1,118,872	134,543	6,969,800
Noncurrent Assets:									
Restricted Cash	15,816	4,489	7,158	-	3,478	10,268	11,769	1,951	1,156,236
	<u>\$ 1,185,630</u>	<u>\$ 129,962</u>	<u>\$ 54,864</u>	<u>\$ 39,093</u>	<u>\$ 22,737</u>	<u>\$ 760,759</u>	<u>\$ 1,130,641</u>	<u>\$ 146,914</u>	<u>\$ 8,497,668</u>
End of Period									
Current Assets:									
Cash	\$ 849	\$ 31,485	\$ -	\$ 40,236	\$ 8,205	\$ 1,851	\$ -	\$ 15,518	\$ 486,376
Restricted Cash	1,212,475	8,148,677	48,685	-	16,115	324,092	936,086	382,552	17,472,284
Noncurrent Assets:									
Restricted Cash	22,247	5,988	8,885	-	3,559	10,509	42,671	2,706	235,674
	<u>\$ 1,235,571</u>	<u>\$ 8,186,150</u>	<u>\$ 57,570</u>	<u>\$ 40,236</u>	<u>\$ 27,879</u>	<u>\$ 336,452</u>	<u>\$ 978,757</u>	<u>\$ 400,776</u>	<u>\$ 18,194,334</u>
Non-Cash Investing, Capital and Financing									
Change in Fair Value of Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SUPPLEMENTAL FINANCIAL INFORMATION

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Anna-Melissa Enterprise Fund
September 30, 2019 and 2018

	2019	2018
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 28,746	\$ 22,125
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	176,967	178,027
Accounts Receivable	-	-
Due from Other Funds	-	-
Total Current Assets	205,713	200,152
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	633	1,835
Temporary Investments	561,000	561,000
Interest Receivable	16,815	7,784
Capital Assets, Net	3,739,846	4,171,003
Total Noncurrent Assets	4,318,294	4,741,622
TOTAL ASSETS	4,524,007	4,941,774
<u>LIABILITIES</u>		
Current Liabilities		
Accrued Interest Payable	45,362	49,943
Due to Other Funds	8,488	3,427
Unearned Revenue	130,000	126,667
Revenue Bonds Payable Current Portion	390,000	380,000
Total Current Liabilities	573,850	560,037
Noncurrent Liabilities		
Revenue Bonds Payable	3,175,000	3,565,000
TOTAL LIABILITIES	3,748,850	4,125,037
<u>NET POSITION</u>		
Net Investment in Capital Assets	174,846	226,003
Restricted:		
Debt Service	580,053	572,036
Unrestricted	20,258	18,698
TOTAL NET POSITION	\$ 775,157	\$ 816,737

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Anna-Melissa Enterprise Fund
For The Year Ended September 30, 2019 and Totals For 2018

	<u>2019</u>		Variance Positive (Negative)	<u>2018</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 526,198	\$ 528,098	\$ 1,900	\$ 526,633
Operating Expenses				
General and Administrative	10,798	12,961	(2,163)	13,710
Depreciation	431,157	431,157	-	431,157
Total Operating Expense	<u>441,955</u>	<u>444,118</u>	<u>(2,163)</u>	<u>444,867</u>
Operating Income (Loss)	<u>84,243</u>	<u>83,980</u>	<u>(263)</u>	<u>81,766</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	8,000	19,688	11,688	11,687
Interest Expense	(156,745)	(145,248)	11,497	(158,457)
Total Nonoperating Revenues				
(Expenses)	<u>(148,745)</u>	<u>(125,560)</u>	<u>23,185</u>	<u>(146,770)</u>
Change in Net Position	(64,502)	(41,580)	22,922	(65,004)
Net Position, October 1	816,737	816,737	-	881,741
Net Position, September 30	<u>\$ 752,235</u>	<u>\$ 775,157</u>	<u>\$ 22,922</u>	<u>\$ 816,737</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Anna-Melissa Enterprise Fund
For The Years Ended September 30, 2019 and September 30, 2018

	2019	2018
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 531,431	\$ 548,910
Cash Outflows:		
Payments to Suppliers	(4,720)	(4,990)
Payments to Employees	(8,241)	(8,720)
Net Cash Provided (Used) by Operating Activities	518,470	535,200
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	5,061	3,427
Receipts from Loans to Other Funds	-	6,640
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	5,061	10,067
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(380,000)	(365,000)
Interest Paid	(149,829)	(162,770)
Net Cash Provided (Used) by Capital and Related Financing Activities	(529,829)	(527,770)
Cash Flows from Investing Activities		
Purchases of Investments	-	(425,000)
Proceeds from Sale of Investments	-	270,085
Interest Received	10,657	8,818
Net Cash Provided (Used) by Investing Activities	10,657	(146,097)
Net Cash Inflow (Outflow) from All Activities	4,359	(128,600)
Cash and Restricted Cash at Beginning of Year	201,987	330,587
Cash and Restricted Cash at End of Year	\$ 206,346	\$ 201,987

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Anna-Melissa Enterprise Fund
For The Years Ended September 30, 2019 and September 30, 2018

	2019	2018
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ 83,980	\$ 81,766
Depreciation	431,157	431,157
(Increase) Decrease in Accounts Receivable	-	17,277
Increase (Decrease) in Unearned Revenue	3,333	5,000
Net Cash Provided (Used) by Operating Activities	\$ 518,470	\$ 535,200
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 22,125	\$ 1,521
Restricted Cash	178,027	172,040
Noncurrent Assets:		
Restricted Cash	1,835	157,026
	\$ 201,987	\$ 330,587
End of Period		
Current Assets:		
Cash	\$ 28,746	\$ 22,125
Restricted Cash	176,967	178,027
Noncurrent Assets:		
Restricted Cash	633	1,835
	\$ 206,346	\$ 201,987
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ (660)

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Argyle Water Supply Corporation Enterprise Fund
September 30, 2019 and 2018

	2019	2018
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 56,342	\$ 29,747
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	166,822	165,019
Due from Other Funds	2,375	-
Total Current Assets	225,539	194,766
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	755	15,684
Temporary Investments	146,000	154,000
Interest Receivable	3,405	3,810
Capital Assets, Net	1,128,251	1,275,824
Total Noncurrent Assets	1,278,411	1,449,318
TOTAL ASSETS	1,503,950	1,644,084
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	3,341	6,673
<u>LIABILITIES</u>		
Current Liabilities		
Accrued Interest Payable	44,929	47,410
Due to Other Funds	6,629	2,364
Revenue Bonds Payable Current Portion	120,000	115,000
Total Current Liabilities	171,558	164,774
Noncurrent Liabilities		
Revenue Bonds Payable	1,665,000	1,785,000
TOTAL LIABILITIES	1,836,558	1,949,774
<u>NET POSITION</u>		
Net Investment in Capital Assets	(653,408)	(624,176)
Restricted:		
Debt Service	272,053	291,103
Unrestricted	52,088	34,056
TOTAL NET POSITION	\$ (329,267)	\$ (299,017)

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Argyle Water Supply Enterprise Fund
For The Year Ended September 30, 2019 and Totals For 2018

	<u>2019</u>		Variance Positive (Negative)	<u>2018</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 210,508	\$ 210,508	\$ -	\$ 210,470
Operating Expenses				
General and Administrative	4,886	5,753	(867)	6,029
Depreciation	147,574	147,573	1	147,574
Total Operating Expense	<u>152,460</u>	<u>153,326</u>	<u>(866)</u>	<u>153,603</u>
Operating Income (Loss)	<u>58,048</u>	<u>57,182</u>	<u>(866)</u>	<u>56,867</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	2,975	5,758	2,783	4,649
Interest Expense	(89,858)	(89,858)	-	(94,820)
Amortization of Loss on Early Retirement of Debt	(3,332)	(3,332)	-	(3,332)
Total Nonoperating Revenues				
(Expenses)	<u>(90,215)</u>	<u>(87,432)</u>	<u>2,783</u>	<u>(93,503)</u>
Change in Net Position	(32,167)	(30,250)	1,917	(36,636)
Net Position, October 1	(299,017)	(299,017)	-	(262,381)
Net Position, September 30	<u>\$ (331,184)</u>	<u>\$ (329,267)</u>	<u>\$ 1,917</u>	<u>\$ (299,017)</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Argyle Enterprise Fund
For The Years Ended September 30, 2019 and September 30, 2018

	2019	2018
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 210,508	\$ 210,470
Cash Outflows:		
Payments to Suppliers	(1,440)	(1,508)
Payments to Employees	(4,313)	(4,521)
Net Cash Provided (Used) by Operating Activities	204,755	204,441
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	4,265	2,364
Receipts from Loans to Other Funds	(2,375)	210
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	1,890	2,574
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(115,000)	(110,000)
Interest Paid	(92,339)	(97,191)
Net Cash Provided (Used) by Capital and Related Financing Activities	(207,339)	(207,191)
Cash Flows from Investing Activities		
Purchases of Investments	-	-
Proceeds from Sale of Investments	8,000	-
Interest Received	6,163	2,591
Net Cash Provided (Used) by Investing Activities	14,163	2,591
Net Cash Inflow (Outflow) from All Activities	13,469	2,415
Cash and Restricted Cash at Beginning of Year	210,450	208,035
Cash and Restricted Cash at End of Year	\$ 223,919	\$ 210,450

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Argyle Enterprise Fund
For The Years Ended September 30, 2019 and September 30, 2018

	<u>2019</u>	<u>2018</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ 57,182	\$ 56,867
Depreciation	147,573	147,574
Net Cash Provided (Used) by Operating Activities	<u>\$ 204,755</u>	<u>\$ 204,441</u>
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 29,747	\$ 31,530
Restricted Cash	165,019	161,072
Noncurrent Assets:	-	
Restricted Cash	15,684	15,433
	<u>\$ 210,450</u>	<u>\$ 208,035</u>
End of Period		
Current Assets:		
Cash	\$ 56,342	\$ 29,747
Restricted Cash	166,822	165,019
Noncurrent Assets:		
Restricted Cash	755	15,684
	<u>\$ 223,919</u>	<u>\$ 210,450</u>
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ (20)</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Bear Creek SUD Enterprise Fund
September 30, 2019 and 2018

	2019	2018
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ -	\$ -
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	805,568	-
Due from Other Funds	-	-
Total Current Assets	805,568	-
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	40,421	-
Temporary Investments	6,400,000	-
Interest Receivable	74,956	-
Capital Assets, Net	234,395	-
Total Noncurrent Assets	6,749,772	-
TOTAL ASSETS	7,555,340	-
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	119,968	-
Due to Other Funds	31,171	12,943
Accrued Interest Payable	27,430	-
Unearned Revenue	31,667	-
Revenue Bonds Payable Current Portion	190,000	-
Total Current Liabilities	400,236	12,943
Noncurrent Liabilities		
Revenue Bonds Payable	7,300,000	-
TOTAL LIABILITIES	7,700,236	12,943
<u>NET POSITION</u>		
Net Investment in Capital Assets	(34,661)	-
Restricted:		
Debt Service	40,904	-
Unrestricted	(151,139)	(12,943)
TOTAL NET POSITION	\$ (144,896)	\$ (12,943)

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Bearcreek SUD Enterprise Fund
For The Year Ended September 30, 2019 and Totals For 2018

	<u>2019</u>		Variance Positive (Negative)	<u>2018</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 132,381	\$ 156,748	\$ 24,367	\$ -
Operating Expenses				
General and Administrative	28,700	26,905	1,795	12,943
Depreciation	-	-	-	-
Total Operating Expense	<u>28,700</u>	<u>26,905</u>	<u>1,795</u>	<u>12,943</u>
Operating Income (Loss)	<u>103,681</u>	<u>129,843</u>	<u>26,162</u>	<u>(12,943)</u>
Nonoperating Revenues (Expenses)				
Investment Income	4,500	111,073	106,573	-
Interest Expense	(116,577)	(111,073)	5,504	-
Bond Issuance Costs	(261,797)	(261,796)	1	-
Total Nonoperating Revenues (Expenses)	<u>(373,874)</u>	<u>(261,796)</u>	<u>112,078</u>	<u>-</u>
Change in Net Position	(270,193)	(131,953)	138,240	(12,943)
Net Position, October 1	(12,943)	(12,943)	-	-
Net Position, September 30	<u>\$ (283,136)</u>	<u>\$ (144,896)</u>	<u>\$ 138,240</u>	<u>\$ (12,943)</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Bearcreek SUD Enterprise Fund
For The Years Ended September 30, 2019 and September 30, 2018

	2019	2018
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 188,415	\$ -
Cash Outflows:		
Payments to Suppliers	(11,691)	-
Payments to Employees	(15,214)	(12,943)
Net Cash Provided (Used) by Operating Activities	161,510	(12,943)
 Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	18,228	12,943
Receipts from Loans to Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	18,228	12,943
 Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(108,923)	-
Bond Proceeds	7,490,000	-
Payment of Bond Issuance Costs	(261,796)	-
Principal Repayment on Debt	-	-
Interest Paid	(89,147)	-
Net Cash Provided (Used) by Capital and Related Financing Activities	7,030,134	-
 Cash Flows from Investing Activities		
Purchases of Investments	(6,400,000)	-
Proceeds from Sale of Investments	-	-
Interest Received	36,117	-
Net Cash Provided (Used) by Investing Activities	(6,363,883)	-
 Net Cash Inflow (Outflow) from All Activities	845,989	-
Cash and Restricted Cash at End of Year	-	-
Cash and Restricted Cash at Beginning of Year	\$ 845,989	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Bearcreek SUD Enterprise Fund
For The Years Ended September 30, 2019 and September 30, 2018

	2019	2018
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ 129,843	\$ (12,943)
Depreciation	-	-
Increase (Decrease) in Unearned Revenue	31,667	-
Net Cash Provided (Used) by Operating Activities	\$ 161,510	\$ (12,943)
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	-	-
Noncurrent Assets:		
Restricted Cash	-	-
	\$ -	\$ -
 End of Period		
Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	805,568	-
Noncurrent Assets:		
Restricted Cash	40,421	-
	\$ 845,989	\$ -
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Bells Enterprise Fund
September 30, 2019 and 2018

	2019	2018
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 45	\$ 290
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	36,995	34,297
Accounts Receivable	-	250
Due from Other Funds	-	-
Total Current Assets	37,040	34,837
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	123	120
Temporary Investments	71,000	71,000
Interest Receivable	2,407	1,153
Capital Assets, Net	559,708	612,979
Total Noncurrent Assets	633,238	685,252
TOTAL ASSETS	670,278	720,089
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	2,771	1,009
Accrued Interest Payable	7,394	7,882
Unearned Revenue	20,000	17,500
Revenue Bonds Payable Current Portion	40,000	35,000
Total Current Liabilities	70,165	61,391
Noncurrent Liabilities		
Revenue Bonds Payable	490,000	530,000
TOTAL LIABILITIES	560,165	591,391
<u>NET POSITION</u>		
Net Investment in Capital Assets	30,845	49,090
Restricted:		
Debt Service	81,994	80,077
Unrestricted	(2,726)	(469)
TOTAL NET POSITION	\$ 110,113	\$ 128,698

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Bells Enterprise Fund
For The Year Ended September 30, 2019 and Totals For 2018

	<u>2019</u>		Variance Positive (Negative)	<u>2018</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 51,072	\$ 50,778	\$ (294)	\$ 52,218
Operating Expenses				
General and Administrative	1,547	2,762	(1,215)	2,126
Depreciation	53,271	53,271	-	53,271
Total Operating Expense	<u>54,818</u>	<u>56,033</u>	<u>(1,215)</u>	<u>55,397</u>
Operating Income (Loss)	<u>(3,746)</u>	<u>(5,255)</u>	<u>(1,509)</u>	<u>(3,179)</u>
Nonoperating Revenues (Expenses)				
Investment Income	1,250	1,945	695	1,655
Interest Expense	(15,275)	(15,275)	-	(16,252)
Total Nonoperating Revenues (Expenses)	<u>(14,025)</u>	<u>(13,330)</u>	<u>695</u>	<u>(14,597)</u>
Change in Net Position	(17,771)	(18,585)	(814)	(17,776)
Net Position, October 1	128,698	128,698	-	146,474
Net Position, September 30	<u>\$ 110,927</u>	<u>\$ 110,113</u>	<u>\$ (814)</u>	<u>\$ 128,698</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Bells Enterprise Fund
For The Years Ended September 30, 2019 and September 30, 2018

	2019	2018
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 53,528	\$ 51,968
Cash Outflows:		
Payments to Suppliers	(974)	(749)
Payments to Employees	(1,788)	(1,377)
Net Cash Provided (Used) by Operating Activities	50,766	49,842
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	1,762	-
Payments on Loans from Other Funds	-	(7,078)
Receipts from Loans to Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	1,762	(7,078)
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(35,000)	(35,000)
Interest Paid	(15,763)	(16,740)
Net Cash Provided (Used) by Capital and Related Financing Activities	(50,763)	(51,740)
Cash Flows from Investing Activities		
Purchases of Investments	-	-
Proceeds from Sale of Investments	-	-
Interest Received	691	877
Net Cash Provided (Used) by Investing Activities	691	877
Net Cash Inflow (Outflow) from All Activities	2,456	(8,099)
Cash and Restricted Cash at Beginning of Year	34,707	42,806
Cash and Restricted Cash at End of Year	\$ 37,163	\$ 34,707

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Bells Enterprise Fund
For The Years Ended September 30, 2019 and September 30, 2018

	2019	2018
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ (5,255)	\$ (3,179)
Depreciation	53,271	53,271
(Increase) Decrease in Accounts Receivable	250	(250)
Increase (Decrease) in Unearned Revenue	2,500	-
Net Cash Provided (Used) by Operating Activities	\$ 50,766	\$ 49,842
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 290	\$ 286
Restricted Cash	34,297	42,423
Noncurrent Assets:		
Restricted Cash	120	97
	\$ 34,707	\$ 42,806
End of Period		
Current Assets:		
Cash	\$ 45	\$ 290
Restricted Cash	36,995	34,297
Noncurrent Assets:		
Restricted Cash	123	120
	\$ 37,163	\$ 34,707
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ (4)

GREATER TEXOMA UTILITY AUTHORITY

Schedules of Net Position

Bolivar Enterprise Fund

September 30, 2019 and 2018

	<u>2019</u>	<u>2018</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 1,648	\$ 515
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	54,916	54,789
Due from Other Funds	-	1,144
Total Current Assets	<u>56,564</u>	<u>56,448</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	53	1,148
Temporary Investments	136,000	136,000
Interest Receivable	5,295	2,426
Capital Assets, Net	<u>675,985</u>	<u>755,449</u>
Total Noncurrent Assets	<u>817,333</u>	<u>895,023</u>
TOTAL ASSETS	<u>873,897</u>	<u>951,471</u>
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	1,327	-
Accrued Interest Payable	10,672	11,648
Unearned Revenue	35,000	35,000
Revenue Bonds Payable Current Portion	<u>70,000</u>	<u>70,000</u>
Total Current Liabilities	116,999	116,648
Noncurrent Liabilities		
Revenue Bonds Payable	<u>695,000</u>	<u>765,000</u>
TOTAL LIABILITIES	<u>811,999</u>	<u>881,648</u>
<u>NET POSITION</u>		
Net Investment in Capital Assets	(89,015)	(79,551)
Restricted:		
Debt Service	150,592	147,715
Unrestricted	321	1,659
TOTAL NET POSITION	<u>\$ 61,898</u>	<u>\$ 69,823</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Bolivar Water Supply Enterprise Fund
For The Year Ended September 30, 2019 and Totals For 2018

	<u>2019</u>		Variance Positive (Negative)	<u>2018</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 93,856	\$ 92,970	\$ (886)	\$ 90,611
Operating Expenses				
General and Administrative	2,286	3,121	(835)	3,334
Depreciation	79,464	79,464	-	79,463
Total Operating Expense	<u>81,750</u>	<u>82,585</u>	<u>(835)</u>	<u>82,797</u>
Operating Income (Loss)	<u>12,106</u>	<u>10,385</u>	<u>(1,721)</u>	<u>7,814</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	1,400	4,010	2,610	3,331
Interest Expense	(22,320)	(22,320)	-	(24,203)
Total Nonoperating Revenues				
(Expenses)	<u>(20,920)</u>	<u>(18,310)</u>	<u>2,610</u>	<u>(20,872)</u>
Change in Net Position	(8,814)	(7,925)	889	(13,058)
Net Position, October 1	69,823	69,823	-	82,881
Net Position, September 30	<u>\$ 61,009</u>	<u>\$ 61,898</u>	<u>\$ 889</u>	<u>\$ 69,823</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Bolivar Water Supply Enterprise Fund
For The Years Ended September 30, 2019 and September 30, 2018

	2019	2018
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 92,970	\$ 93,111
Cash Outflows:		
Payments to Suppliers	(1,066)	(1,138)
Payments to Employees	(2,055)	(2,196)
Net Cash Provided (Used) by Operating Activities	89,849	89,777
 Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	1,327	-
Receipts from Loans to Other Funds	1,144	1,718
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	2,471	1,718
 Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(70,000)	(65,000)
Interest Paid	(23,296)	(25,110)
Net Cash Provided (Used) by Capital and Related Financing Activities	(93,296)	(90,110)
 Cash Flows from Investing Activities		
Purchases of Investments	-	(100,000)
Proceeds from Sale of Investments	-	-
Interest Received	1,141	1,095
Net Cash Provided (Used) by Investing Activities	1,141	(98,905)
 Net Cash Inflow (Outflow) from All Activities	165	(97,520)
Cash and Restricted Cash at Beginning of Year	56,452	153,972
Cash and Restricted Cash at End of Year	\$ 56,617	\$ 56,452

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Bolivar Water Supply Enterprise Fund
For The Years Ended September 30, 2019 and September 30, 2018

	2019	2018
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ 10,385	\$ 7,814
Depreciation	79,464	79,463
Increase (Decrease)		
Increase (Decrease) in Unearned Revenue	-	2,500
Net Cash Provided (Used) by Operating Activities	\$ 89,849	\$ 89,777
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 515	\$ 507
Restricted Cash	54,789	52,530
Noncurrent Assets:		
Restricted Cash	1,148	100,935
	\$ 56,452	\$ 153,972
End of Period		
Current Assets:		
Cash	\$ 1,648	\$ 515
Restricted Cash	54,916	54,789
Noncurrent Assets:		
Restricted Cash	53	1,148
	\$ 56,617	\$ 56,452
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ (2)

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Collin-Grayson Enterprise Fund
September 30, 2019 and 2018

	2019	2018
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 13,017	\$ 11,524
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	1,219,182	1,165,739
Accounts Receivable	138,072	280,799
Due from NT Municipal Water District	264,199	264,199
Due from Other Funds	3,559	20,514
Total Current Assets	1,638,029	1,742,775
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	19	1,215
Temporary Investments	510,000	510,000
Interest Receivable	16,353	1,740
Capital Assets, Net	12,112,008	12,662,774
Total Noncurrent Assets	12,638,380	13,175,729
TOTAL ASSETS	14,276,409	14,918,504
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	227,891	30,876
Accrued Interest Payable	754,071	758,220
Revenue Bonds Payable Current Portion	175,000	165,000
Total Current Liabilities	1,156,962	954,096
Noncurrent Liabilities		
Accrued Interest Payable	2,489,803	2,904,771
Revenue Bonds Payable	5,000,000	5,175,000
State Participation (TWDB Equity Interest)	8,675,000	8,675,000
Total Noncurrent Liabilities	16,164,803	16,754,771
TOTAL LIABILITIES	17,321,765	17,708,867
<u>NET POSITION</u>		
Net Investment in Capital Assets	(1,737,992)	(1,352,226)
Restricted:		
Debt Service	-	-
Unrestricted	(1,307,364)	(1,438,137)
TOTAL NET POSITION	\$ (3,045,356)	\$ (2,790,363)

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Collin-Grayson Enterprise Fund
For The Year Ended September 30, 2019 and Totals For 2018

	<u>2019</u>		<u>Variance Positive (Negative)</u>	<u>2018</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 3,954,411	\$ 4,133,052	\$ 178,641	\$ 3,526,757
Operating Expenses				
General and Administrative	3,604,411	3,071,331	533,080	2,213,751
Depreciation	564,265	564,266	(1)	564,265
Total Operating Expense	<u>4,168,676</u>	<u>3,635,597</u>	<u>533,079</u>	<u>2,778,016</u>
Operating Income (Loss)	<u>(214,265)</u>	<u>497,455</u>	<u>711,720</u>	<u>748,741</u>
Nonoperating Revenues				
(Expenses)				
Gain on Sale of Capital Asset	-	-	-	459,255
Investment Income	9,000	34,870	25,870	13,893
Interest Expense	(787,912)	(787,318)	594	(1,072,856)
Total Nonoperating Revenues				
(Expenses)	<u>(778,912)</u>	<u>(752,448)</u>	<u>26,464</u>	<u>(599,708)</u>
Change in Net Position	(993,177)	(254,993)	738,184	149,033
Net Position, October 1	(2,790,363)	(2,790,363)	-	(2,939,396)
Net Position, September 30	<u>\$ (3,783,540)</u>	<u>\$ (3,045,356)</u>	<u>\$ 738,184</u>	<u>\$ (2,790,363)</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Collin Grayson Alliance Enterprise Fund
For The Years Ended September 30, 2019 and September 30, 2018

	2019	2018
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 4,275,779	\$ 3,526,874
Cash Outflows:		
Payments to Suppliers	(2,815,405)	(2,138,723)
Payments to Employees	(58,911)	(44,752)
Net Cash Provided (Used) by Operating Activities	1,401,463	1,343,399
 Cash Flows from Non-Capital and Related Financing Activities		
Loans to Other Funds	-	(958)
Receipts from Loans to Other Funds	16,955	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	16,955	(958)
 Cash Flows from Capital and Related Financing Activities		
Proceeds from Sale of Capital Assets	-	310,719
Purchase of Capital Assets	(13,500)	-
Principal Repayment on Debt	(165,000)	(330,000)
Interest Paid	(1,206,435)	(804,203)
Net Cash Provided (Used) by Capital and Related Financing Activities	(1,384,935)	(823,484)
 Cash Flows from Investing Activities		
Purchases of Investments	-	(51,000)
Proceeds from Sale of Investments	-	485,000
Interest Received	20,257	18,896
Net Cash Provided (Used) by Investing Activities	20,257	(6,104)
 Net Cash Inflow (Outflow) from All Activities	53,740	512,853
Cash and Restricted Cash at Beginning of Year	1,178,478	665,625
Cash and Restricted Cash at End of Year	\$ 1,232,218	\$ 1,178,478

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Collin Grayson Alliance Enterprise Fund
For The Years Ended September 30, 2019 and September 30, 2018

	2019	2018
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ 497,455	\$ 748,741
Depreciation	564,266	564,265
(Increase) Decrease in Accounts Receivable	142,727	117
Increase (Decrease) in Accounts Payable	197,015	30,276
Net Cash Provided (Used) by Operating Activities	\$ 1,401,463	\$ 1,343,399
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 11,524	\$ 4,226
Restricted Cash	1,165,739	635,386
Noncurrent Assets:		
Restricted Cash	1,215	26,013
	\$ 1,178,478	\$ 665,625
End of Period		
Current Assets:		
Cash	\$ 13,017	\$ 11,524
Restricted Cash	1,219,182	1,165,739
Noncurrent Assets:		
Restricted Cash	19	1,215
	\$ 1,232,218	\$ 1,178,478
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ (22)

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Dorchester Enterprise Fund
September 30, 2019 and 2018

	2019	2018
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 702	\$ 46
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	12,946	13,738
Total Current Assets	13,648	13,784
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	551	538
Temporary Investments	46,000	46,000
Interest Receivable	1,520	569
Capital Assets, Net	177,816	200,995
Total Noncurrent Assets	225,887	248,102
TOTAL ASSETS	239,535	261,886
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	16,263	15,408
Accrued Interest Payable	2,802	3,085
Unearned Revenues	10,000	10,000
Revenue Bonds Payable Current Portion	30,000	30,000
Total Current Liabilities	59,065	58,493
Noncurrent Liabilities		
Revenue Bonds Payable	267,000	297,000
TOTAL LIABILITIES	326,065	355,493
<u>NET POSITION</u>		
Net Investment in Capital Assets	(119,184)	(126,005)
Restricted:		
Debt Service	48,215	47,760
Unrestricted	(15,561)	(15,362)
TOTAL NET POSITION	\$ (86,530)	\$ (93,607)

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Dorchester Enterprise Fund
For The Year Ended September 30, 2019 and Totals For 2018

	<u>2019</u>		Variance Positive (Negative)	<u>2018</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 38,948	\$ 39,654	\$ 706	\$ 40,577
Operating Expenses				
General and Administrative	895	1,788	\$ (893)	1,903
Depreciation	23,180	23,179	\$ 1	23,180
Total Operating Expense	<u>24,075</u>	<u>24,967</u>	<u>\$ (892)</u>	<u>25,083</u>
Operating Income (Loss)	<u>14,873</u>	<u>14,687</u>	<u>\$ (186)</u>	<u>15,494</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	500	1,361	\$ 861	1,017
Interest Expense	(9,439)	(8,971)	\$ 468	(10,201)
Total Nonoperating Revenues				
(Expenses)	<u>(8,939)</u>	<u>(7,610)</u>	<u>\$ 1,329</u>	<u>(9,184)</u>
Change in Net Position	5,934	7,077	\$ 1,143	6,310
Net Position, October 1	(93,607)	(93,607)	\$ -	(99,917)
Net Position, September 30	<u>\$ (87,673)</u>	<u>\$ (86,530)</u>	<u>\$ 1,143</u>	<u>\$ (93,607)</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Dorchester Enterprise Fund
For The Years Ended September 30, 2019 and September 30, 2018

	2019	2018
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 39,654	\$ 40,577
Cash Outflows:		
Payments to Suppliers	(794)	(846)
Payments to Employees	(994)	(1,057)
Net Cash Provided (Used) by Operating Activities	37,866	38,674
 Cash Flows from Non-Capital and Related Financing Activities		
Payments on Loans from Other Funds	855	944
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	855	944
 Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(30,000)	(30,000)
Interest Paid	(9,254)	(10,103)
Net Cash Provided (Used) by Capital and Related Financing Activities	(39,254)	(40,103)
 Cash Flows from Investing Activities		
Purchases of Investments	-	(46,000)
Proceeds from Sale of Investments	-	35,000
Interest Received	410	631
Net Cash Provided (Used) by Investing Activities	410	(10,369)
 Net Cash Inflow (Outflow) from All Activities	(123)	(10,854)
Cash and Restricted Cash at Beginning of Year	14,322	25,176
Cash and Restricted Cash at End of Year	\$ 14,199	\$ 14,322

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Dorchester Enterprise Fund
For The Years Ended September 30, 2019 and September 30, 2018

	2019	2018
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ 14,687	\$ 15,494
Depreciation	23,179	23,180
Increase (Decrease)		
Increase (Decrease) in Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	\$ 37,866	\$ 38,674
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 46	\$ 46
Restricted Cash	13,738	13,774
Noncurrent Assets:		
Restricted Cash	538	11,356
	\$ 14,322	\$ 25,176
 End of Period		
Current Assets:		
Cash	\$ 702	\$ 46
Restricted Cash	12,946	13,738
Noncurrent Assets:		
Restricted Cash	551	538
	\$ 14,199	\$ 14,322
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ (3)

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Ector Enterprise Fund
September 30, 2019 and 2018

	2019	2018
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ -	\$ 103
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	296,401	475,323
Accounts Receivable	-	4,903
Total Current Assets	296,401	480,329
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	9,564	8,505
Temporary Investments	45,000	45,000
Interest Receivable	1,436	335
Capital Assets, Net	508,890	345,480
Total Noncurrent Assets	564,890	399,320
TOTAL ASSETS	861,291	879,649
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	19,380	21,000
Due to Other Funds	24,775	16,985
Accrued Interest Payable	10,690	11,274
Unearned Revenue	5,000	13,000
Revenue Bonds Payable Current Portion	20,000	36,000
Total Current Liabilities	79,845	98,259
Noncurrent Liabilities		
Revenue Bonds Payable	740,000	760,000
TOTAL LIABILITIES	819,845	858,259
<u>NET POSITION</u>		
Net Investment in Capital Assets	15,977	(7,040)
Restricted:		
Debt Service	69,624	61,409
Unrestricted	(44,155)	(32,979)
TOTAL NET POSITION	\$ 41,446	\$ 21,390

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Ector Enterprise Fund
For The Year Ended September 30, 2019 and Totals For 2018

	<u>2019</u>		Variance Positive (Negative)	<u>2018</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 59,163	\$ 59,087	\$ (76)	\$ 66,344
Operating Expenses				
General and Administrative	8,865	11,529	(2,664)	7,436
Depreciation	16,876	15,946	930	17,558
Total Operating Expense	<u>25,741</u>	<u>27,475</u>	<u>(1,734)</u>	<u>24,994</u>
Operating Income (Loss)	<u>33,422</u>	<u>31,612</u>	<u>(1,810)</u>	<u>41,350</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	550	10,004	9,454	5,968
Interest Expense	(21,963)	(21,560)	403	(19,142)
Bond Issuance Costs	-	-	-	-
Total Nonoperating Revenues				
(Expenses)	<u>(21,413)</u>	<u>(11,556)</u>	<u>9,857</u>	<u>(13,174)</u>
Change in Net Position	12,009	20,056	8,047	28,176
Net Position, October 1	21,390	21,390		(6,786)
Net Position, September 30	<u>\$ 33,399</u>	<u>\$ 41,446</u>	<u>\$ 8,047</u>	<u>\$ 21,390</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Ector Enterprise Fund
For The Years Ended September 30, 2019 and September 30, 2018

	2019	2018
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 55,990	\$ 65,227
Cash Outflows:		
Payments to Suppliers	(5,009)	(3,231)
Payments to Employees	(6,520)	(4,205)
Net Cash Provided (Used) by Operating Activities	44,461	57,791
 Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	7,790	693
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	7,790	693
 Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(180,976)	(57,008)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Principal Repayment on Debt	(36,000)	(26,000)
Interest Paid	(22,144)	(15,414)
Net Cash Provided (Used) by Capital and Related Financing Activities	(239,120)	(98,422)
 Cash Flows from Investing Activities		
Purchases of Investments	-	(45,000)
Proceeds from Sale of Investments	-	20,000
Interest Received	8,903	5,750
Net Cash Provided (Used) by Investing Activities	8,903	(19,250)
 Net Cash Inflow (Outflow) from All Activities	(177,966)	(59,188)
Cash and Restricted Cash at Beginning of Year	483,931	543,119
Cash and Restricted Cash at End of Year	\$ 305,965	\$ 483,931

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Ector Enterprise Fund
For The Years Ended September 30, 2019 and September 30, 2018

	2019	2018
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ 31,612	\$ 41,350
Depreciation	15,946	17,558
(Increase) Decrease in Accounts Receivable	4,903	(1,117.00)
Increase (Decrease) in Unearned Revenue	(8,000)	-
Net Cash Provided (Used) by Operating Activities	\$ 44,461	\$ 57,791
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 103	\$ 103
Restricted Cash	475,323	510,520
Noncurrent Assets:		
Restricted Cash	8,505	32,496
	\$ 483,931	\$ 543,119
 End of Period		
Current Assets:		
Cash	\$ -	\$ 103
Restricted Cash	296,401	475,323
Noncurrent Assets:		
Restricted Cash	9,564	8,505
	\$ 305,965	\$ 483,931
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ (2)

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Gainesville Enterprise Fund
September 30, 2019 and 2018

	2019	2018
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 80,246	\$ 28,446
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	633,110	659,466
Due from Other Funds	30,814	11,960
Total Current Assets	744,170	699,872
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	2,060	3,725
Temporary Investments	532,000	577,000
Interest Receivable	13,291	13,995
Capital Assets, Net	6,392,248	7,022,877
Total Noncurrent Assets	6,939,599	7,617,597
TOTAL ASSETS	7,683,769	8,317,469
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	20,441	27,248
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	-	-
Accrued Interest Payable	69,689	74,247
Due to Other Funds	7,806	-
Revenue Bonds Payable Current Portion	555,000	550,000
Total Current Liabilities	632,495	624,247
Noncurrent Liabilities		
Revenue Bonds Payable	5,902,705	6,461,936
TOTAL LIABILITIES	6,535,200	7,086,183
<u>NET POSITION</u>		
Net Investment in Capital Assets	(44,106)	10,941
Restricted:		
Debt Service	1,110,772	1,106,776
Unrestricted	102,344	140,817
TOTAL NET POSITION	\$ 1,169,010	\$ 1,258,534

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Gainesville Enterprise Fund
For The Year Ended September 30, 2019 and Totals For 2018

	<u>2019</u>		Variance Positive (Negative)	<u>2018</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 696,794	\$ 685,808	\$ (10,986)	\$ 640,600
Operating Expenses				
General and Administrative	17,641	22,526	(4,885)	22,512
Depreciation	630,629	630,629	-	866,529
Total Operating Expense	<u>648,270</u>	<u>653,155</u>	<u>(4,885)</u>	<u>889,041</u>
Operating Income (Loss)	<u>48,524</u>	<u>32,653</u>	<u>(15,871)</u>	<u>(248,441)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	7,500	19,778	12,278	16,162
Amortization of Bond Premium	5,853	4,231	(1,622)	6,680
Interest Expense	(139,379)	(139,379)	-	(148,496)
Amortization of Loss on Early Retirement of Debt	(6,807)	(6,807)	-	(30,901)
Total Nonoperating Revenues				
(Expenses)	<u>(132,833)</u>	<u>(122,177)</u>	<u>10,656</u>	<u>(156,555)</u>
Change in Net Position	(84,309)	(89,524)	(5,215)	(404,996)
Net Position, October 1	1,258,534	1,258,534		1,663,530
Net Position, September 30	<u>\$ 1,174,225</u>	<u>\$ 1,169,010</u>	<u>\$ (5,215)</u>	<u>\$ 1,258,534</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Gainesville Enterprise Fund
For The Years Ended September 30, 2019 and September 30, 2018

	<u>2019</u>	<u>2018</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 685,808	\$ 640,600
Cash Outflows:		
Payments to Suppliers	(6,108)	(6,104)
Payments to Employees	(16,418)	(16,408)
Net Cash Provided (Used) by Operating Activities	<u>663,282</u>	<u>618,088</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans to Other Funds	(18,854)	(11,960)
Loans from Other Funds	7,806	-
Payments on Loans from Other Funds	-	(415)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(11,048)</u>	<u>(12,375)</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(550,000)	(545,000)
Interest Paid	(143,937)	(152,629)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(693,937)</u>	<u>(697,629)</u>
Cash Flows from Investing Activities		
Purchases of Investments	(200,000)	(332,000)
Proceeds from Sale of Investments	245,000	123,525
Interest Received	20,482	8,482
Net Cash Provided (Used) by Investing Activities	<u>65,482</u>	<u>(199,993)</u>
Net Cash Inflow (Outflow) from All Activities	23,779	(291,909)
Cash and Restricted Cash at Beginning of Year	691,637	983,546
Cash and Restricted Cash at End of Year	<u>\$ 715,416</u>	<u>\$ 691,637</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Gainesville Enterprise Fund
For The Years Ended September 30, 2019 and September 30, 2018

	2019	2018
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ 32,653	\$ (248,441)
Depreciation	630,629	866,529
Net Cash Provided (Used) by Operating Activities	\$ 663,282	\$ 618,088
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 28,446	\$ 11,969
Restricted Cash	659,466	714,947
Noncurrent Assets:		
Restricted Cash	3,725	256,630
	\$ 691,637	\$ 983,546
End of Period		
Current Assets:		
Cash	\$ 80,246	\$ 28,446
Restricted Cash	633,110	659,466
Noncurrent Assets:		
Restricted Cash	2,060	3,725
	\$ 715,416	\$ 691,637
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ (826)

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
General Enterprise Fund
September 30, 2019 and 2018

	2019	2018
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 117,267	\$ 119,200
Accounts Receivable	60,052	54,466
Prepaid Expenses	8,117	31,213
Due from Other Funds	3,593	-
Total Current Assets	189,029	204,879
Noncurrent Assets:		
Restricted Assets		
Capital Assets, Net	37,999	23,789
Total Noncurrent Assets	37,999	23,789
TOTAL ASSETS	227,028	228,668
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	26,934	-
Due to Other Funds	-	40,938
Accrued Compensated Absences	44,729	31,907
Total Current Liabilities	71,663	72,845
TOTAL LIABILITIES	71,663	72,845
<u>NET POSITION</u>		
Net Investment in Capital Assets	37,999	23,789
Unrestricted	117,366	132,034
TOTAL NET POSITION	\$ 155,365	\$ 155,823

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
General Enterprise Fund
For The Year Ended September 30, 2019 and Totals For 2018

	<u>2019</u>		Variance Positive (Negative)	<u>2018</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 1,389,079	\$ 1,441,863	\$ 52,784	\$ 1,492,141
Operating Expenses				
General and Administrative	1,389,079	1,434,588	(45,509)	1,355,672
Depreciation	25,000	12,437	12,563	14,622
Total Operating Expense	<u>1,414,079</u>	<u>1,447,025</u>	<u>(32,946)</u>	<u>1,370,294</u>
Operating Income (Loss)	<u>(25,000)</u>	<u>(5,162)</u>	<u>19,838</u>	<u>121,847</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	-	4,704	4,704	2,135
Interest Expense	-	-	-	-
Gain on Sale of Capital Assets	-	-	-	10,291
Total Nonoperating Revenues				
(Expenses)	<u>-</u>	<u>4,704</u>	<u>4,704</u>	<u>12,426</u>
Change in Net Position	(25,000)	(458)	24,542	134,273
Net Position, October 1	155,823	155,823	-	21,550
Net Position, September 30	<u>\$ 130,823</u>	<u>\$ 155,365</u>	<u>\$ 24,542</u>	<u>\$ 155,823</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
General Enterprise Fund
For The Years Ended September 30, 2019 and September 30, 2018

	2019	2018
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 1,436,277	\$ 1,497,871
Cash Outflows:		
Payments to Suppliers	(607,013)	(634,107)
Payments to Employees	(764,723)	(747,370)
Net Cash Provided (Used) by Operating Activities	64,541	116,394
Cash Flows from Non-Capital and Related Financing Activities		
Loans to Other Funds	(3,593)	-
Payments on Loans from Other Funds	(40,938)	(73,550)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	(44,531)	(73,550)
Cash Flows from Capital and Related Financing Activities		
Proceeds from Sale of Capital Assets	-	10,291
Purchase of Capital Assets	(26,647)	(540)
Net Cash Provided (Used) by Capital and Related Financing Activities	(26,647)	9,751
Cash Flows from Investing Activities		
Interest Received	4,704	2,135
Net Cash Provided (Used) by Investing Activities	4,704	2,135
Net Cash Inflow (Outflow) from All Activities	(1,933)	54,730
Cash and Restricted Cash at Beginning of Year	119,200	64,470
Cash and Restricted Cash at End of Year	\$ 117,267	\$ 119,200

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
General Enterprise Fund
For The Years Ended September 30, 2019 and September 30, 2018

	2019	2018
Reconciliation of Operating Income to Net Cash Provided by		
Operating Activities		
Operating Income	\$ (5,162)	\$ 121,847
Depreciation	12,437	14,622
(Increase) Decrease		
Accounts Receivable	(5,586)	5,730
Prepaid Expenses	23,096	(22,975)
Increase (Decrease)		
Accounts Payable	26,934	-
Accrued Compensated Absences	12,822	(2,830)
Net Cash Provided (Used) by Operating Activities	\$ 64,541	\$ 116,394
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 119,200	\$ 64,470
	\$ 119,200	\$ 64,470
 End of Period		
Current Assets:		
Cash	\$ 117,267	\$ 119,200
	\$ 117,267	\$ 119,200

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Gober MUD Enterprise Fund
September 30, 2019 and 2018

	2019	2018
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 368	\$ 15
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	5,701	6,408
Accounts Receivable	-	-
Due from Other Funds	-	-
Total Current Assets	6,069	6,423
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	477	465
Temporary Investments	20,000	20,000
Interest Receivable	782	344
Capital Assets, Net	51,220	81,918
Total Noncurrent Assets	72,479	102,727
TOTAL ASSETS	78,548	109,150
<u>LIABILITIES</u>		
Current Liabilities		
Accrued Interest Payable	593	885
Due to Other Funds	657	257
Unearned Revenue	5,000	5,000
Revenue Bonds Payable Current Portion	15,000	15,000
Total Current Liabilities	21,250	21,142
Noncurrent Liabilities		
Revenue Bonds Payable	15,000	30,000
TOTAL LIABILITIES	36,250	51,142
<u>NET POSITION</u>		
Net Investment in Capital Assets	21,220	36,918
Restricted:		
Debt Service	21,367	21,332
Unrestricted	(289)	(242)
TOTAL NET POSITION	\$ 42,298	\$ 58,008

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Gober MUD Enterprise Fund
For The Year Ended September 30, 2019 and Totals For 2018

	<u>2019</u>		Variance Positive (Negative)	<u>2018</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 17,688	\$ 17,687	\$ (1)	\$ 13,367
Operating Expenses				
General and Administrative	123	974	(851)	740
Depreciation	30,698	30,698	-	30,698
Total Operating Expense	<u>30,821</u>	<u>31,672</u>	<u>(851)</u>	<u>31,438</u>
Operating Income (Loss)	<u>(13,133)</u>	<u>(13,985)</u>	<u>(852)</u>	<u>(18,071)</u>
Nonoperating Revenues (Expenses)				
Investment Income	225	638	413	180
Interest Expense	(1,485)	(2,363)	(878)	(3,042)
Total Nonoperating Revenues (Expenses)	<u>(1,260)</u>	<u>(1,725)</u>	<u>(465)</u>	<u>(2,862)</u>
Change in Net Position	(14,393)	(15,710)	(1,317)	(20,933)
Net Position, October 1	58,008	58,008	-	78,941
Net Position, September 30	<u>\$ 43,615</u>	<u>\$ 42,298</u>	<u>\$ (1,317)</u>	<u>\$ 58,008</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Gober MUD Enterprise Fund
For The Years Ended September 30, 2019 and September 30, 2018

	2019	2018
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 17,687	\$ 16,137
Cash Outflows:		
Payments to Suppliers	(522)	(397)
Payments to Employees	(452)	(343)
Net Cash Provided (Used) by Operating Activities	16,713	15,397
 Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	400	257
Receipts from Loans to Other Funds	-	70
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	400	327
 Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(15,000)	(10,000)
Interest Paid	(2,655)	(3,235)
Net Cash Provided (Used) by Capital and Related Financing Activities	(17,655)	(13,235)
 Cash Flows from Investing Activities		
Purchases of Investments	-	(20,000)
Proceeds from Sale of Investments	-	20,100
Interest Received	200	187
Net Cash Provided (Used) by Investing Activities	200	287
 Net Cash Inflow (Outflow) from All Activities	(342)	2,776
Cash and Restricted Cash at Beginning of Year	6,888	4,112
Cash and Restricted Cash at End of Year	\$ 6,546	\$ 6,888

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Gober MUD Enterprise Fund
For The Years Ended September 30, 2019 and September 30, 2018

	2019	2018
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ (13,985)	\$ (18,071)
Depreciation	30,698	30,698
(Increase) Decrease in Accounts Receivable	-	1,103
Increase (Decrease) in Unearned Revenue	-	1,667
Net Cash Provided (Used) by Operating Activities	\$ 16,713	\$ 15,397
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 15	\$ 15
Restricted Cash	6,408	3,738
Noncurrent Assets:		
Restricted Cash	465	359
	\$ 6,888	\$ 4,112
End of Period		
Current Assets:		
Cash	\$ 368	\$ 15
Restricted Cash	5,701	6,408
Noncurrent Assets:		
Restricted Cash	477	465
	\$ 6,546	\$ 6,888
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ (234)

GREATER TEXOMA UTILITY AUTHORITY

Schedules of Net Position

Gunter Enterprise Fund

September 30, 2019 and 2018

	<u>2019</u>	<u>2018</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 5,089	\$ -
Restricted Cash, Cash Equivalents and Investments:	-	-
Cash and Cash Equivalents	2,364,833	777,630
Accounts Receivable	-	-
Due from Other Funds	-	-
Total Current Assets	<u>2,369,922</u>	<u>777,630</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	14,541	-
Temporary Investments	1,867,000	1,427,000
Interest Receivable	24,451	10,699
Capital Assets, Net	<u>1,581,494</u>	<u>290,959</u>
Total Noncurrent Assets	<u>3,487,486</u>	<u>1,728,658</u>
TOTAL ASSETS	<u>5,857,408</u>	<u>2,506,288</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	3,755	-
Due to Other Funds	20,804	123,179
Retainage Payable	58,584	5,425
Accrued Interest Payable	18,875	5,810
Unearned Revenue	26,667	17,500
Revenue Bonds Payable Current Portion	<u>160,000</u>	<u>105,000</u>
Total Current Liabilities	288,685	256,914
Noncurrent Liabilities		
Revenue Bonds Payable	<u>5,440,000</u>	<u>2,195,000</u>
TOTAL LIABILITIES	<u>5,728,685</u>	<u>2,451,914</u>
<u>NET POSITION</u>		
Net Investment in Capital Assets	128,484	(77,041)
Restricted:		
Debt Service	15,954	149,998
Unrestricted	<u>(15,715)</u>	<u>(18,583)</u>
TOTAL NET POSITION	<u>\$ 128,723</u>	<u>\$ 54,374</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Gunter Enterprise Fund
For The Year Ended September 30, 2019 and Totals For 2018

	2019		Variance Positive (Negative)	2018
	Budget	Actual		Actual
Operating Revenue				
Charges for Services	\$ 220,938	\$ 220,638	\$ (300)	\$ 157,481
Operating Expenses				
General and Administrative	14,496	23,520	(9,024)	22,254
Depreciation	-	-	-	-
Total Operating Expense	14,496	23,520	(9,024)	22,254
Operating Income (Loss)	206,442	197,118	(9,324)	135,227
Nonoperating Revenues				
(Expenses)				
Investment Income	1,000	85,077	84,077	19,743
Interest Expense	(96,338)	(81,571)	14,767	(19,174)
Bond Issuance Costs	(126,275)	(126,275)	-	(78,391)
Total Nonoperating Revenues				
(Expenses)	(221,613)	(122,769)	98,844	(77,822)
Change in Net Position	(15,171)	74,349	89,520	57,405
Net Position, October 1	54,374	54,374	-	(3,031)
Net Position, September 30	\$ 39,203	\$ 128,723	\$ 89,520	\$ 54,374

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Gunter Enterprise Fund
For The Years Ended September 30, 2019 and September 30, 2018

	2019	2018
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 229,805	\$ 174,981
Cash Outflows:		
Payments to Suppliers	(10,220)	(9,670)
Payments to Employees	(13,300)	(12,584)
Net Cash Provided (Used) by Operating Activities	206,285	152,727
 Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds		120,148
Payments on Loans from Other Funds	(102,375)	-
Net Cash Provided (Used) by Non-Capital and Related Financing	(102,375)	120,148
 Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(1,224,664)	(285,534)
Bond Proceeds	3,415,000	2,300,000
Payment of Bond Issuance Costs	(126,275)	(78,391)
Principal Repayment on Debt	(115,000)	-
Interest Paid	(77,463)	(13,364)
Net Cash Provided (Used) by Capital and Related Financing Activities	1,871,598	1,922,711
 Cash Flows from Investing Activities		
Purchases of Investments	(3,038,000)	(1,427,000)
Proceeds from Sale of Investments	2,598,000	
Interest Received	71,325	9,044
Net Cash Provided (Used) by Investing Activities	(368,675)	(1,417,956)
 Net Cash Inflow (Outflow) from All Activities	1,606,833	777,630
Cash and Restricted Cash at Beginning of Year	777,630	-
Cash and Restricted Cash at End of Year	\$ 2,384,463	\$ 777,630

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Gunter Enterprise Fund
For The Years Ended September 30, 2019 and September 30, 2018

	<u>2018</u>	<u>2017</u>
Reconciliation of Operating Income to Net Cash Provided by		
Operating Income	\$ 197,118	\$ 135,227
Depreciation	-	-
Increase (Decrease) in Unearned Revenue	9,167	17,500
Net Cash Provided (Used) by Operating Activities	<u>\$ 206,285</u>	<u>\$ 152,727</u>
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	777,630	-
Noncurrent Assets:		
Restricted Cash	-	-
	<u>\$ -</u>	<u>\$ -</u>
End of Period	<u>\$ 777,630</u>	
Current Assets:		
Cash	5,089	-
Restricted Cash	2,364,833	777,630
Noncurrent Assets:		
Restricted Cash	14,541	-
	<u>2,384,463</u>	<u>\$ 777,630</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Howe Enterprise Fund
September 30, 2019 and 2018

	2019	2018
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 93,912	\$ 87,785
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	116,054	108,731
Accounts Receivable	15,491	14,687
Due from Other Funds	2,636	4,304
Total Current Assets	228,093	215,507
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	5,734	9,588
Temporary Investments	45,000	45,000
Interest Receivable	1,760	773
Capital Assets, Net	134,219	253,906
Total Noncurrent Assets	186,713	309,267
TOTAL ASSETS	414,806	524,774
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	1,084	5,384
 <u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	-	-
Accrued Interest Payable	3,722	4,786
Unearned Revenue	123,750	116,250
Revenue Bonds Payable Current Portion	165,000	155,000
Total Current Liabilities	292,472	276,036
Noncurrent Liabilities		
Revenue Bonds Payable	139,803	304,022
TOTAL LIABILITIES	432,275	580,058
 <u>NET POSITION</u>		
Net Investment in Capital Assets	(170,584)	(205,116)
Restricted:		
Debt Service	41,076	43,056
Unrestricted	113,123	112,160
TOTAL NET POSITION	\$ (16,385)	\$ (49,900)

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Howe Enterprise Fund
For The Year Ended September 30, 2019 and Totals For 2018

	2019		Variance Positive (Negative)	2018
	Budget	Actual		Actual
Operating Revenue				
Charges for Services	\$ 171,879	\$ 172,379	\$ 500	\$ 173,106
Operating Expenses				
General and Administrative	1,259	2,068	(809)	2,707
Depreciation	119,687	119,687	-	119,687
Total Operating Expense	<u>120,946</u>	<u>121,755</u>	<u>(809)</u>	<u>122,394</u>
Operating Income (Loss)	<u>50,933</u>	<u>50,624</u>	<u>(309)</u>	<u>50,712</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	1,100	4,975	3,875	2,751
Amortization of Bond Premium	(779)	(781)	(2)	(779)
Interest Expense	(18,606)	(17,003)	1,603	(22,181)
Amortization of Loss on Early Retirement of Debt	(4,300)	(4,300)	-	(4,300)
Total Nonoperating Revenues				
(Expenses)	<u>(22,585)</u>	<u>(17,109)</u>	<u>5,476</u>	<u>(24,509)</u>
Change in Net Position	28,348	33,515	5,167	26,203
Net Position, October 1	(49,900)	(49,900)		(76,103)
Net Position, September 30	<u>\$ (21,552)</u>	<u>\$ (16,385)</u>	<u>\$ 5,167</u>	<u>\$ (49,900)</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Howe Enterprise Fund
For The Years Ended September 30, 2019 and September 30, 2018

	2019	2018
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 179,075	\$ 183,549
Cash Outflows:		
Payments to Suppliers	(566)	(742)
Payments to Employees	(1,502)	(1,965)
Net Cash Provided (Used) by Operating Activities	177,007	180,842
Cash Flows from Non-Capital and Related Financing Activities		
Loans to Other Funds	-	(3,443)
Receipts from Loans to Other Funds	1,668	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	1,668	(3,443)
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(155,000)	(150,000)
Interest Paid	(18,067)	(24,168)
Net Cash Provided (Used) by Capital and Related Financing Activities	(173,067)	(174,168)
Cash Flows from Investing Activities		
Purchases of Investments	-	(45,000)
Proceeds from Sale of Investments	-	45,350
Interest Received	3,988	2,763
Net Cash Provided (Used) by Investing Activities	3,988	3,113
Net Cash Inflow (Outflow) from All Activities	9,596	6,344
Cash and Restricted Cash at Beginning of Year	206,104	199,760
Cash and Restricted Cash at End of Year	\$ 215,700	\$ 206,104

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Howe Enterprise Fund
For The Years Ended September 30, 2019 and September 30, 2018

	2019	2018
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ 50,624	\$ 50,712
Depreciation	119,687	119,687
(Increase) Decrease in Accounts Receivable	(804)	6,693
Increase (Decrease) in Unearned Revenue	7,500	3,750
Net Cash Provided (Used) by Operating Activities	\$ 177,007	\$ 180,842
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 87,785	\$ 91,950
Restricted Cash	108,731	98,717
Noncurrent Assets:		
Restricted Cash	9,588	9,093
	\$ 206,104	\$ 199,760
 End of Period		
Current Assets:		
Cash	\$ 93,912	\$ 87,785
Restricted Cash	116,054	108,731
Noncurrent Assets:		
Restricted Cash	5,734	9,588
	\$ 215,700	\$ 206,104
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ (529)

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Kaufman Enterprise Fund
September 30, 2019 and 2018

	2019	2018
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ -	\$ -
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	-	-
Due from Other Funds	-	-
Total Current Assets	-	-
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	-	-
Temporary Investments	-	-
Interest Receivable	-	-
Capital Assets, Net	-	-
Total Noncurrent Assets	-	-
TOTAL ASSETS	-	-
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	-
Due to Other Funds	6,491	-
Accrued Interest Payable	-	-
Unearned Revenue	-	-
Revenue Bonds Payable Current Portion	-	-
Total Current Liabilities	6,491	-
Noncurrent Liabilities		
Revenue Bonds Payable	-	-
TOTAL LIABILITIES	6,491	-
<u>NET POSITION</u>		
Net Investment in Capital Assets	-	-
Restricted:		
Debt Service	-	-
Unrestricted	(6,491)	-
TOTAL NET POSITION	\$ (6,491)	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Kaufman Enterprise Fund
For The Year Ended September 30, 2019 and Totals For 2018

	<u>2019</u>		Variance Positive (Negative)	<u>2018</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ -	\$ -	\$ -	\$ -
Operating Expenses				
General and Administrative	-	6,491	(6,491)	-
Depreciation	-	-	-	-
Total Operating Expense	-	6,491	(6,491)	-
Operating Income (Loss)	-	(6,491)	(6,491)	-
Nonoperating Revenues (Expenses)				
Investment Income	-	-	-	-
Interest Expense	-	-	-	-
Bond Issuance Costs	-	-	-	-
Total Nonoperating Revenues (Expenses)	-	-	-	-
Change in Net Position	-	(6,491)	(6,491)	-
Net Position, October 1	-	-	-	-
Net Position, September 30	<u>\$ -</u>	<u>\$ (6,491)</u>	<u>\$ (6,491)</u>	<u>\$ -</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Kaufman Enterprise Fund
For The Years Ended September 30, 2019 and September 30, 2018

	2019	2018
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ -	\$ -
Cash Outflows:		
Payments to Suppliers	-	-
Payments to Employees	(6,491)	-
Net Cash Provided (Used) by Operating Activities	(6,491)	-
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	6,491	-
Receipts from Loans to Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	6,491	-
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Principal Repayment on Debt	-	-
Interest Paid	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	-	-
Cash Flows from Investing Activities		
Purchases of Investments	-	-
Proceeds from Sale of Investments	-	-
Interest Received	-	-
Net Cash Provided (Used) by Investing Activities	-	-
Net Cash Inflow (Outflow) from All Activities	-	-
Cash and Restricted Cash at End of Year	-	-
Cash and Restricted Cash at Beginning of Year	\$ -	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Kaufman Enterprise Fund
For The Years Ended September 30, 2019 and September 30, 2018

	2019	2018
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ (6,491)	\$ -
Depreciation	-	-
Increase (Decrease) in Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	\$ (6,491)	\$ -
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	-	-
Noncurrent Assets:		
Restricted Cash	-	-
	\$ -	\$ -
 End of Period		
Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	-	-
Noncurrent Assets:		
Restricted Cash	-	-
	\$ -	\$ -
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Krum Enterprise Fund
September 30, 2019 and 2018

	2019	2018
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 1,796	\$ 6,720
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	1,392,395	1,040,297
Total Current Assets	1,394,191	1,047,017
Noncurrent Assets:		
Restricted Assets		
Temporary Investments	220,000	696,000
Interest Receivable	2,576	5,965
Capital Assets, Net	3,811,449	3,900,077
Total Noncurrent Assets	4,034,025	4,602,042
TOTAL ASSETS	5,428,216	5,649,059
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	16,881	25,432
Due to Other Funds	53,757	20,290
Accrued Interest Payable	19,197	19,340
Unearned Revenues	30,000	30,000
Revenue Bonds Payable Current Portion	180,000	180,000
Total Current Liabilities	299,835	275,062
Noncurrent Liabilities		
Revenue Bonds Payable	5,260,000	5,440,000
TOTAL LIABILITIES	5,559,835	5,715,062
<u>NET POSITION</u>		
Net Investment in Capital Assets	(518,301)	(575,352)
Restricted:		
Debt Service	455,524	548,351
Unrestricted	(68,842)	(39,002)
TOTAL NET POSITION	\$ (131,619)	\$ (66,003)

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Krum Enterprise Fund
For The Year Ended September 30, 2019 and Totals For 2018

	2019		Variance Positive (Negative)	2018
	Budget	Actual		Actual
Operating Revenue				
Charges for Services	\$ 182,873	\$ 195,095	\$ 12,222	\$ 221,789
Operating Expenses				
General and Administrative	15,383	17,991	(2,608)	20,902
Depreciation	165,956	167,504	(1,548)	167,504
Total Operating Expense	<u>181,339</u>	<u>185,495</u>	<u>(4,156)</u>	<u>188,406</u>
Operating Income (Loss)	<u>1,534</u>	<u>9,600</u>	<u>8,066</u>	<u>33,383</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	4,000	40,684	36,684	27,101
Interest Expense	(115,859)	(115,900)	(41)	(108,495)
Bond Issuance Costs	-	-	-	-
Total Nonoperating Revenues				
(Expenses)	<u>(111,859)</u>	<u>(75,216)</u>	<u>36,643</u>	<u>(81,394)</u>
Change in Net Position	(110,325)	(65,616)	44,709	(48,011)
Net Position, October 1	(66,003)	(66,003)		(17,992)
Net Position, September 30	<u>\$ (176,328)</u>	<u>\$ (131,619)</u>	<u>\$ 44,709</u>	<u>\$ (66,003)</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Krum Enterprise Fund
For The Years Ended September 30, 2019 and September 30, 2018

	2019	2018
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 195,095	\$ 231,789
Cash Outflows:		
Payments to Suppliers	(4,176)	(4,852)
Payments to Employees	(13,815)	(16,050)
Net Cash Provided (Used) by Operating Activities	177,104	210,887
 Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	33,467	2,197
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	33,467	2,197
 Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(87,427)	(40,861)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Principal Repayment on Debt	(180,000)	(180,000)
Interest Paid	(116,043)	(105,731)
Net Cash Provided (Used) by Capital and Related Financing Activities	(383,470)	(326,592)
 Cash Flows from Investing Activities		
Purchases of Investments	(700,000)	(696,000)
Proceeds from Sale of Investments	1,176,000	
Interest Received	44,073	21,136
Net Cash Provided (Used) by Investing Activities	520,073	(674,864)
 Net Cash Inflow (Outflow) from All Activities	347,174	(788,372)
Cash and Restricted Cash at Beginning of Year	1,047,017	1,835,389
Cash and Restricted Cash at End of Year	\$ 1,394,191	\$ 1,047,017

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Krum Enterprise Fund
For The Years Ended September 30, 2019 and September 30, 2018

	2019	2018
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ 9,600	\$ 33,383
Depreciation	\$ 167,504	\$ 167,504
Increase (Decrease) in Unearned Revenue	-	10,000
Net Cash Provided (Used) by Operating Activities	\$ 177,104	\$ 210,887
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 6,720	\$ -
Restricted Cash	1,040,297	1,835,389
	\$ 1,047,017	\$ 1,835,389
 End of Period		
Current Assets:		
Cash	\$ 1,796	\$ 6,720
Restricted Cash	1,392,395	1,040,297
	\$ 1,394,191	\$ 1,047,017

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Lake Kiowa SUD Enterprise Fund
September 30, 2019 and 2018

	2019	2018
<u>ASSETS</u>		
Current Assets		
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	\$ 241,703	\$ 1,056,630
Accounts Receivable	-	1,662
Total Current Assets	241,703	1,058,292
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	42,119	7,389
Temporary Investments	244,000	213,000
Interest Receivable	7,450	-
Capital Assets, Net	5,198,052	4,896,265
Total Noncurrent Assets	5,491,621	5,116,654
TOTAL ASSETS	5,733,324	6,174,946
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	119,345	346,495
Due to Other Funds	38,456	19,081
Retainage Payable	-	93,537
Accrued Interest Payable	18,025	18,338
Unearned Revenues	44,167	43,333
Revenue Bonds Payable Current Portion	265,000	260,000
Total Current Liabilities	484,993	780,784
Noncurrent Liabilities		
Revenue Bonds Payable	4,635,000	4,900,000
TOTAL LIABILITIES	5,119,993	5,680,784
<u>NET POSITION</u>		
Net Investment in Capital Assets	351,060	287,678
Restricted:		
Debt Service	300,727	223,903
Unrestricted	(38,456)	(17,419)
TOTAL NET POSITION	\$ 613,331	\$ 494,162

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Lake Kiowa SUD Enterprise Fund
For The Year Ended September 30, 2019 and Totals For 2018

	2019		Variance Positive (Negative)	2018
	Budget	Actual		Actual
Operating Revenue				
Charges for Services	\$ 449,041	\$ 435,986	\$ (13,055)	\$ 444,572
Operating Expenses				
General and Administrative	14,543	20,173	(5,630)	18,606
Depreciation	118,997	237,789	(118,792)	129,869
Total Operating Expense	<u>133,540</u>	<u>257,962</u>	<u>(124,422)</u>	<u>148,475</u>
Operating Income (Loss)	<u>315,501</u>	<u>178,024</u>	<u>(137,477)</u>	<u>296,097</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	14,000	18,361	4,361	27,735
Interest Expense	(109,656)	(77,216)	32,440	(88,927)
Bond Issuance Costs	-	-	-	-
Total Nonoperating Revenues				
(Expenses)	<u>(95,656)</u>	<u>(58,855)</u>	<u>36,801</u>	<u>(61,192)</u>
Change in Net Position	219,845	119,169	(100,676)	234,905
Net Position, October 1	494,162	494,162		259,257
Net Position, September 30	<u>\$ 714,007</u>	<u>\$ 613,331</u>	<u>\$ (100,676)</u>	<u>\$ 494,162</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Lake Kiowa SUD Enterprise Fund
For The Years Ended September 30, 2019 and September 30, 2018

	2019	2018
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 438,482	\$ 442,910
Cash Outflows:		
Payments to Suppliers	(4,190)	(3,865)
Payments to Employees	(15,983)	(14,741)
Net Cash Provided (Used) by Operating Activities	418,309	424,304
 Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	19,375	12,134
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	19,375	12,134
 Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(827,762)	(1,461,881)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Principal Repayment on Debt	(260,000)	(260,000)
Interest Paid	(110,030)	(89,101)
Net Cash Provided (Used) by Capital and Related Financing Activities	(1,197,792)	(1,810,982)
 Cash Flows from Investing Activities		
Purchases of Investments	(31,000)	(1,213,000)
Proceeds from Sale of Investments	-	2,079,000
Interest Received	10,911	34,350
Net Cash Provided (Used) by Investing Activities	(20,089)	900,350
 Net Cash Inflow (Outflow) from All Activities	(780,197)	(474,194)
Cash and Restricted Cash at Beginning of Year	1,064,019	1,538,213
Cash and Restricted Cash at End of Year	\$ 283,822	\$ 1,064,019

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Lake Kiowa SUD Enterprise Fund
For The Years Ended September 30, 2019 and September 30, 2018

	2019	2018
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ 178,024	\$ 296,097
Depreciation	237,789	129,869
(Increase) Decrease in Accounts Receivable	1,662	(1,662)
Increase (Decrease) in Unearned Revenue	834	-
Net Cash Provided (Used) by Operating Activities	\$ 418,309	\$ 424,304
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Restricted Cash	\$ 1,056,630	\$ 1,471,018
Noncurrent Assets:		
Restricted Cash	7,389	67,195
	\$ 1,064,019	\$ 1,538,213
 End of Period		
Current Assets:		
Restricted Cash	241,703	1,056,630
Noncurrent Assets:		
Restricted Cash	42,119	7,389
	\$ 283,822	\$ 1,064,019
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ (14)

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Lake Texoma Enterprise Fund
September 30, 2019 and 2018

	2019	2018
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 2,181	\$ 7,116
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	290,304	280,627
Accounts Receivable	233	-
Total Current Assets	292,718	287,743
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	2,854	250,598
Temporary Investments	1,305,000	1,060,000
Interest Receivable	28,208	19,529
Capital Assets, Net	20,021,383	20,021,383
Total Noncurrent Assets	21,357,445	21,351,510
TOTAL ASSETS	21,650,163	21,639,253
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	84,566	76,705
Accrued Interest Payable	59,174	61,596
Unearned Revenue	174,167	170,000
Revenue Bonds Payable Current Portion	1,060,233	1,034,825
Total Current Liabilities	1,378,140	1,343,126
Noncurrent Liabilities		
Revenue Bonds Payable	12,329,624	13,389,857
TOTAL LIABILITIES	13,707,764	14,732,983
<u>NET POSITION</u>		
Net Investment in Capital Assets	6,631,526	5,596,701
Restricted:		
Debt Service	1,393,025	1,379,158
Unrestricted	(82,152)	(69,589)
TOTAL NET POSITION	\$ 7,942,399	\$ 6,906,270

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Lake Texoma Enterprise Fund
For The Year Ended September 30, 2019 and Totals For 2018

	2019		Variance Positive (Negative)	2018
	Budget	Actual		Actual
Operating Revenue				
Charges for Services	\$ 1,348,460	\$ 1,364,070	\$ 15,610	\$ 1,367,720
Operating Expenses				
General and Administrative	39,523	68,535	(29,012)	73,634
Total Operating Expense	<u>39,523</u>	<u>68,535</u>	<u>(29,012)</u>	<u>73,634</u>
Operating Income (Loss)	<u>1,308,937</u>	<u>1,295,535</u>	<u>(13,402)</u>	<u>1,294,086</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	21,000	39,732	18,732	20,861
Interest Expense	(306,484)	(299,138)	7,346	(309,809)
Total Nonoperating Revenues				
(Expenses)	<u>(285,484)</u>	<u>(259,406)</u>	<u>26,078</u>	<u>(288,948)</u>
Change in Net Position	1,023,453	1,036,129	12,676	1,005,138
Net Position, October 1	6,906,270	6,906,270		5,901,132
Net Position, September 30	<u>\$ 7,929,723</u>	<u>\$ 7,942,399</u>	<u>\$ 12,676</u>	<u>\$ 6,906,270</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Lake Texoma Reallocation Enterprise Fund
For The Years Ended September 30, 2019 and September 30, 2018

	2019	2018
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 1,368,004	\$ 1,371,887
Cash Outflows:		
Payments to Suppliers	(23,674)	(25,436)
Payments to Employees	(44,861)	(48,198)
Net Cash Provided (Used) by Operating Activities	1,299,469	1,298,253
 Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	7,861	24,672
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	7,861	24,672
 Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(1,034,825)	(1,009,428)
Interest Paid	(301,560)	(311,857)
Net Cash Provided (Used) by Capital and Related Financing Activities	(1,336,385)	(1,321,285)
 Cash Flows from Investing Activities		
Purchases of Investments	(563,000)	(742,000)
Proceeds from Sale of Investments	318,000	743,875
Interest Received	31,053	19,854
Net Cash Provided (Used) by Investing Activities	(213,947)	21,729
 Net Cash Inflow (Outflow) from All Activities	(243,002)	23,369
Cash and Restricted Cash at Beginning of Year	538,341	514,972
Cash and Restricted Cash at End of Year	\$ 295,339	\$ 538,341

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Lake Texoma Reallocation Enterprise Fund
For The Years Ended September 30, 2019 and September 30, 2018

	2019	2018
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ 1,295,535	\$ 1,294,086
(Increase) Decrease in Accounts Receivable	\$ (233)	\$ -
Increase (Decrease) in Unearned Revenue	4,167	4,167
Net Cash Provided (Used) by Operating Activities	\$ 1,299,469	\$ 1,298,253
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 7,116	\$ 732
Restricted Cash	280,627	266,248
Noncurrent Assets:		
Restricted Cash	250,598	247,992
	\$ 538,341	\$ 514,972
 End of Period		
Current Assets:		
Cash	\$ 2,181	\$ 7,116
Restricted Cash	290,304	280,627
Noncurrent Assets:		
Restricted Cash	2,854	250,598
	\$ 295,339	\$ 538,341
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ (5,875)

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Melissa Enterprise Fund
September 30, 2019 and 2018

	2019	2018
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 2,071	\$ 1,974
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	66,965	66,267
Accounts Receivable	-	-
Total Current Assets	69,036	68,241
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	5,493	4,859
Temporary Investments	200,000	200,000
Interest Receivable	4,603	4,250
Capital Assets, Net	1,492,013	1,624,532
Total Noncurrent Assets	1,702,109	1,833,641
TOTAL ASSETS	1,771,145	1,901,882
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	9,951	9,883
Accrued Interest Payable	23,082	24,381
Unearned Revenue	43,333	41,667
Revenue Bonds Payable Current Portion	130,000	125,000
Total Current Liabilities	206,366	200,931
Noncurrent Liabilities		
Revenue Bonds Payable	1,480,000	1,610,000
TOTAL LIABILITIES	1,686,366	1,810,931
<u>NET POSITION</u>		
Net Investment in Capital Assets	(117,987)	(110,468)
Restricted:		
Debt Service	210,646	209,328
Unrestricted	(7,880)	(7,909)
TOTAL NET POSITION	\$ 84,779	\$ 90,951

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Melissa Enterprise Fund
For The Year Ended September 30, 2019 and Totals For 2018

	<u>2019</u>		Variance Positive (Negative)	<u>2018</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 198,043	\$ 198,333	\$ 290	\$ 198,464
Operating Expenses				
General and Administrative	4,749	6,067	(1,318)	6,652
Depreciation	132,519	132,519	-	132,519
Total Operating Expense	<u>137,268</u>	<u>138,586</u>	<u>(1,318)</u>	<u>139,171</u>
Operating Income (Loss)	<u>60,775</u>	<u>59,747</u>	<u>(1,028)</u>	<u>59,293</u>
Nonoperating Revenues (Expenses)				
Investment Income	2,500	5,925	3,425	2,829
Interest Expense	(74,442)	(71,844)	2,598	(75,459)
Total Nonoperating Revenues (Expenses)	<u>(71,942)</u>	<u>(65,919)</u>	<u>6,023</u>	<u>(72,630)</u>
Change in Net Position	(11,167)	(6,172)	4,995	(13,337)
Net Position, October 1	90,951	90,951		104,288
Net Position, September 30	<u>\$ 79,784</u>	<u>\$ 84,779</u>	<u>\$ 4,995</u>	<u>\$ 90,951</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Melissa Enterprise Fund
For The Years Ended September 30, 2019 and September 30, 2018

	2019	2018
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 199,999	\$ 216,516
Cash Outflows:		
Payments to Suppliers	(1,786)	(1,958)
Payments to Employees	(4,281)	(4,694)
Net Cash Provided (Used) by Operating Activities	193,932	209,864
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	68	3,295
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	68	3,295
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(125,000)	(120,000)
Interest Paid	(73,143)	(76,617)
Net Cash Provided (Used) by Capital and Related Financing Activities	(198,143)	(196,617)
Cash Flows from Investing Activities		
Purchases of Investments	-	(80,000)
Proceeds from Sale of Investments	-	80,575
Interest Received	5,572	1,522
Net Cash Provided (Used) by Investing Activities	5,572	2,097
Net Cash Inflow (Outflow) from All Activities	1,429	18,639
Cash and Restricted Cash at Beginning of Year	73,100	54,461
Cash and Restricted Cash at End of Year	\$ 74,529	\$ 73,100

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Melissa Enterprise Fund
For The Years Ended September 30, 2019 and September 30, 2018

	2019	2018
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ 59,747	\$ 59,293
Depreciation	132,519	132,519
(Increase) Decrease in Accounts Receivable	-	16,385
Increase (Decrease) in Unearned Revenue	1,666	1,667
Net Cash Provided (Used) by Operating Activities	\$ 193,932	\$ 209,864
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 1,974	\$ 155
Restricted Cash	66,267	50,095
Noncurrent Assets:		
Restricted Cash	4,859	4,211
	\$ 73,100	\$ 54,461
End of Period		
Current Assets:		
Cash	\$ 2,071	\$ 1,974
Restricted Cash	66,965	66,267
Noncurrent Assets:		
Restricted Cash	5,493	4,859
	\$ 74,529	\$ 73,100
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ (939)

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Northwest Grayson Water Control Enterprise Fund
September 30, 2019 and 2018

	2019	2018
<u>ASSETS</u>		
Current Assets		
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	\$ 32,226	\$ 32,470
Total Current Assets	32,226	32,470
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	16,585	7,154
Temporary Investments	117,000	102,000
Interest Receivable	1,550	2,230
Capital Assets, Net	1,041,722	1,147,165
Total Noncurrent Assets	1,176,857	1,258,549
TOTAL ASSETS	1,209,083	1,291,019
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	5,180	4,236
Accrued Interest Payable	6,169	6,665
Unearned Revenue	14,167	13,333
Revenue Bonds Payable Current Portion	85,000	80,000
Total Current Liabilities	110,516	104,234
Noncurrent Liabilities		
Revenue Bonds Payable	910,000	995,000
TOTAL LIABILITIES	1,020,516	1,099,234
<u>NET POSITION</u>		
Net Investment in Capital Assets	58,197	83,378
Restricted:		
Debt Service	135,550	112,643
Unrestricted	(5,180)	(4,236)
TOTAL NET POSITION	\$ 188,567	\$ 191,785

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Northwest Grayson Enterprise Fund
For The Year Ended September 30, 2019 and Totals For 2018

	2019		Variance Positive (Negative)	2018
	Budget	Actual		Actual
Operating Revenue				
Charges for Services	\$ 119,390	\$ 140,936	\$ 21,546	\$ 148,485
Operating Expenses				
General and Administrative	2,943	3,352	(409)	3,994
Depreciation	142,461	105,443	37,018	105,443
Total Operating Expense	145,404	108,795	36,609	109,437
Operating Income (Loss)	(26,014)	32,141	58,155	39,048
Nonoperating Revenues				
(Expenses)				
Investment Income	2,524	4,135	1,611	2,206
Amortization of Bond Premium	2,500	-	(2,500)	-
Interest Expense	(39,494)	(39,494)	-	(42,470)
Total Nonoperating Revenues				
(Expenses)	(34,470)	(35,359)	(889)	(40,264)
Change in Net Position	(60,484)	(3,218)	57,266	(1,216)
Net Position, October 1	191,785	191,785		193,001
Net Position, September 30	\$ 131,301	\$ 188,567	\$ 57,266	\$ 191,785

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Northwest Grayson Enterprise Fund
For The Years Ended September 30, 2019 and September 30, 2018

	2019	2018
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 141,770	\$ 148,485
Cash Outflows:		
Payments to Suppliers	(598)	(713)
Payments to Employees	(2,754)	(3,281)
Net Cash Provided (Used) by Operating Activities	138,418	144,491
 Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	944	2,222
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	944	2,222
 Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	(19,740)
Principal Repayment on Debt	(80,000)	(80,000)
Interest Paid	(39,990)	(42,966)
Net Cash Provided (Used) by Capital and Related Financing Activities	(119,990)	(142,706)
 Cash Flows from Investing Activities		
Purchases of Investments	(97,000)	(50,000)
Proceeds from Sale of Investments	82,000	-
Interest Received	4,815	803
Net Cash Provided (Used) by Investing Activities	(10,185)	(49,197)
 Net Cash Inflow (Outflow) from All Activities	9,187	(45,190)
Cash and Restricted Cash at Beginning of Year	39,624	84,814
Cash and Restricted Cash at End of Year	\$ 48,811	\$ 39,624

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Northwest Grayson Enterprise Fund
For The Years Ended September 30, 2019 and September 30, 2018

	2019	2018
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ 32,141	\$ 39,048
Depreciation	105,443	105,443
Increase (Decrease) in Unearned Revenue	834	-
Net Cash Provided (Used) by Operating Activities	\$ 138,418	\$ 144,491
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Restricted Cash	\$ 32,470	\$ 51,743
Noncurrent Assets:		
Restricted Cash	7,154	33,071
	\$ 39,624	\$ 84,814
 End of Period		
Current Assets:		
Restricted Cash	\$ 32,226	\$ 32,470
Noncurrent Assets:		
Restricted Cash	16,585	7,154
	\$ 48,811	\$ 39,624
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Paradise Enterprise Fund
September 30, 2019 and 2018

	2019	2018
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 849	\$ 40
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	1,212,475	1,169,774
Total Current Assets	1,213,324	1,169,814
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	22,247	15,816
Temporary Investments	-	-
Interest Receivable	-	-
Capital Assets (Net)	113,897	142,033
Total Noncurrent Assets	136,144	157,849
TOTAL ASSETS	1,349,468	1,327,663
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	63,908	71,708
Due to Other Funds	12,994	9,492
Accrued Interest Payable	10,407	2,816
Unearned Revenues	-	769
Revenue Bonds Payable Current Portion	35,000	20,000
Total Current Liabilities	122,309	104,785
Noncurrent Liabilities		
Revenue Bonds Payable	925,000	960,000
TOTAL LIABILITIES	1,047,309	1,064,785
<u>NET POSITION</u>		
Net Investment in Capital Assets	320,440	307,421
Restricted:		
Debt Service	57,772	36,617
Unrestricted	(76,053)	(81,160)
TOTAL NET POSITION	\$ 302,159	\$ 262,878

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Paradise Enterprise Fund
For The Year Ended September 30, 2019 and Totals For 2018

	2019		Variance Positive (Negative)	2018
	Budget	Actual		Actual
Operating Revenue				
Charges for Services	\$ 71,657	\$ 64,119	\$ (7,538)	\$ 24,623
Operating Expenses				
General and Administrative	2,628	4,352	(1,724)	9,233
Depreciation	28,136	28,136	-	28,136
Total Operating Expense	30,764	32,488	(1,724)	37,369
Operating Income (Loss)	40,893	31,631	(9,262)	(12,746)
Nonoperating Revenues				
(Expenses)				
Investment Income	500	22,122	21,622	1,340
Interest Expense	(24,467)	(22,272)	2,195	(3,233)
Bond Issuance Costs	-	-	-	(42,119)
Total Nonoperating Revenues				
(Expenses)	(23,967)	(150)	23,817	(44,012)
Contributions and Transfers				
Capital Contribution	-	7,800	7,800	300,000
Change in Net Position	16,926	39,281	22,355	243,242
Net Position, October 1	262,878	262,878	-	19,636
Net Position, September 30	\$ 279,804	\$ 302,159	\$ 22,355	\$ 262,878

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Paradise Enterprise Fund
For The Years Ended September 30, 2019 and September 30, 2018

	2019	2018
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 63,350	\$ 25,392
Cash Outflows:		
Payments to Suppliers	(426)	(905)
Payments to Employees	(3,926)	(8,328)
Net Cash Provided (Used) by Operating Activities	58,998	16,159
 Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	3,502	1,870
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	3,502	1,870
 Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(7,800)	(42,189)
Bond Proceeds	-	935,000
Payment of Bond Issuance Costs	-	(42,119)
Capital Contribution	7,800	300,000
Principal Repayment on Debt	(20,000)	(20,000)
Interest Paid	(14,681)	(1,849)
Net Cash Provided (Used) by Capital and Related Financing Activities	(34,681)	1,128,843
 Cash Flows from Investing Activities		
Proceeds from Sale of Investments	-	12,000
Interest Received	22,122	1,465
Net Cash Provided (Used) by Investing Activities	22,122	13,465
 Net Cash Inflow (Outflow) from All Activities	49,941	1,160,337
Cash and Restricted Cash at Beginning of Year	1,185,630	25,293
Cash and Restricted Cash at End of Year	\$ 1,235,571	\$ 1,185,630

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Paradise Enterprise Fund
For The Years Ended September 30, 2019 and September 30, 2018

	2019	2018
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ 31,631	\$ (12,746)
Depreciation	28,136	28,136
Increase (Decrease) in Unearned Revenues	(769)	769
Net Cash Provided (Used) by Operating Activities	\$ 58,998	\$ 16,159
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 40	\$ 39
Restricted Cash	1,169,774	22,143
Noncurrent Assets:		
Restricted Cash	15,816	3,111
	\$ 1,185,630	\$ 25,293
 End of Period		
Current Assets:		
Cash	\$ 849	\$ 40
Restricted Cash	1,212,475	1,169,774
Noncurrent Assets:		
Restricted Cash	22,247	15,816
	\$ 1,235,571	\$ 1,185,630
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments		\$ (140)

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Pottsboro Enterprise Fund
September 30, 2019 and 2018

	2019	2018
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 31,485	\$ 23,945
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	8,148,677	101,528
Due from Other Funds	-	-
Total Current Assets	8,180,162	125,473
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	5,988	4,489
Temporary Investments	162,000	162,000
Interest Receivable	3,466	4,247
Capital Assets, Net	1,097,998	1,207,229
Total Noncurrent Assets	1,269,452	1,377,965
TOTAL ASSETS	9,449,614	1,503,438
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	11,980	19,160
<u>LIABILITIES</u>		
Current Liabilities		
Accrued Interest Payable	24,839	17,008
Due to Other Funds	3,671	831
Unearned Revenues	89,667	81,667
Revenue Bonds Payable Current Portion	275,000	245,000
Total Current Liabilities	393,177	344,506
Noncurrent Liabilities		
Revenue Bonds Payable	9,441,690	1,297,703
TOTAL LIABILITIES	9,834,867	1,642,209
<u>NET POSITION</u>		
Net Investment in Capital Assets	(584,030)	(335,474)
Restricted:		
Debt Service	170,963	173,589
Unrestricted	39,794	42,274
TOTAL NET POSITION	\$ (373,273)	\$ (119,611)

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Pottsboro Enterprise Fund
For The Year Ended September 30, 2019 and Totals For 2018

	<u>2019</u>		Variance Positive (Negative)	<u>2018</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 309,143	\$ 310,185	\$ 1,042	\$ 293,878
Operating Expenses				
General and Administrative	12,215	22,292	(10,077)	9,638
Depreciation	240,012	240,012	-	240,012
Total Operating Expense	<u>252,227</u>	<u>262,304</u>	<u>(10,077)</u>	<u>249,650</u>
Operating Income (Loss)	<u>56,916</u>	<u>47,881</u>	<u>(9,035)</u>	<u>44,228</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	3,450	20,597	17,147	4,371
Amortization of Bond Premium	1,013	1,013	-	1,013
Interest Expense	(57,761)	(58,854)	(1,093)	(55,759)
Bond Issuance Costs	(256,819)	(257,119)	(300)	-
Amortization of Loss on Early Retirement of Debt	(7,180)	(7,180)	-	(7,180)
Total Nonoperating Revenues				
(Expenses)	<u>(317,297)</u>	<u>(301,543)</u>	<u>15,754</u>	<u>(57,755)</u>
Change in Net Position	(260,381)	(253,662)	6,719	(13,327)
Net Position, October 1	(119,611)	(119,611)		(106,284)
Net Position, September 30	<u>\$ (379,992)</u>	<u>\$ (373,273)</u>	<u>\$ 6,719</u>	<u>\$ (119,611)</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Pottsboro Enterprise Fund
For The Years Ended September 30, 2019 and September 30, 2018

	2019	2018
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 318,185	\$ 295,545
Cash Outflows:		
Payments to Suppliers	(7,110)	(3,074)
Payments to Employees	(15,182)	(6,564)
Net Cash Provided (Used) by Operating Activities	295,893	285,907
 Cash Flows from Non-Capital and Related Financing Activities		
Loans to Other Funds	-	-
Loans from Other Funds	2,840	831
Receipts from Loans to Other Funds	-	1,767
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	2,840	2,598
 Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(130,781)	-
Bond Proceeds	8,420,000	-
Payment of Bond Issuance Costs	(257,119)	-
Principal Repayment on Debt	(245,000)	(235,000)
Interest Paid	(51,023)	(58,127)
Net Cash Provided (Used) by Capital and Related Financing Activities	7,736,077	(293,127)
 Cash Flows from Investing Activities		
Purchases of Investments	-	(82,000)
Proceeds from Sale of Investments	-	75,225
Interest Received	21,378	2,461
Net Cash Provided (Used) by Investing Activities	21,378	(4,314)
 Net Cash Inflow (Outflow) from All Activities	8,056,188	(8,936)
Cash and Restricted Cash at Beginning of Year	129,962	138,898
Cash and Restricted Cash at End of Year	\$ 8,186,150	\$ 129,962

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Pottsboro Enterprise Fund
For The Years Ended September 30, 2019 and September 30, 2018

	2019	2018
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ 47,881	\$ 44,228
Depreciation	240,012	240,012
Increase (Decrease) in Unearned Revenue	8,000	1,667
Net Cash Provided (Used) by Operating Activities	\$ 295,893	\$ 285,907
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 23,945	\$ 29,051
Restricted Cash	101,528	98,664
Noncurrent Assets:		
Restricted Cash	4,489	11,183
	\$ 129,962	\$ 138,898
End of Period		
Current Assets:		
Cash	\$ 31,485	\$ 23,945
Restricted Cash	8,148,677	101,528
Noncurrent Assets:		
Restricted Cash	5,988	4,489
	\$ 8,186,150	\$ 129,962
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ (369)

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Princeton Enterprise Fund
September 30, 2019 and 2018

	2019	2018
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 43,156	\$ 732
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	5,986,607	3,109,400
Accounts Receivable	600	-
Total Current Assets	6,030,363	3,110,132
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	23,113	44,026
Temporary Investments	9,069,000	11,334,000
Interest Receivable	210,392	108,949
Capital Assets, Net	6,383,526	5,836,947
Total Noncurrent Assets	15,686,031	17,323,922
TOTAL ASSETS	21,716,394	20,434,054
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	41,410	-
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	509,929	528,187
Retainage Payable	26,038	-
Due to Other Funds	56,843	36,517
Accrued Interest Payable	38,681	44,252
Unearned Revenues	32,083	31,250
Revenue Bonds Payable Current Portion	385,000	375,000
Total Current Liabilities	1,048,574	1,015,206
Noncurrent Liabilities		
Revenue Bonds Payable	17,981,982	18,295,000
TOTAL LIABILITIES	19,030,556	19,310,206
 <u>NET POSITION</u>		
Net Investment in Capital Assets	1,929,621	1,071,534
Restricted:		
Debt Service	810,714	616,286
Unrestricted	(13,087)	(563,972)
TOTAL NET POSITION	\$ 2,727,248	\$ 1,123,848

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Princeton Enterprise Fund
For The Year Ended September 30, 2019 and Totals For 2018

	2019		Variance Positive (Negative)	2018
	Budget	Actual		Actual
Operating Revenue				
Charges for Services	\$ 1,036,604	\$ 1,007,313	\$ (29,291)	\$ 647,301
Operating Expenses				
General and Administrative	51,399	61,953	(10,554)	34,487
Depreciation	404,085	431,788	(27,703)	404,085
Total Operating Expense	<u>455,484</u>	<u>493,741</u>	<u>(38,257)</u>	<u>438,572</u>
Operating Income (Loss)	<u>581,120</u>	<u>513,572</u>	<u>(67,548)</u>	<u>208,729</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	9,437	369,123	359,686	150,741
Amortization of Bond Premium	16,759	26,806	10,047	-
Interest Expense	(509,765)	(483,568)	26,197	(338,005)
Bond Issuance Costs	(83,178)	(83,178)	-	(483,558)
Amortization of Loss on Early Retirement of Debt	(76,469)	(1,855)	74,614	-
Total Nonoperating Revenues				
(Expenses)	<u>(643,216)</u>	<u>(172,672)</u>	<u>470,544</u>	<u>(670,822)</u>
Contributions and Transfers				
Capital Contributions	<u>-</u>	<u>1,262,500</u>	<u>1,262,500</u>	<u>-</u>
Change in Net Position	(62,096)	1,603,400	1,665,496	(462,093)
Net Position, October 1	<u>1,123,848</u>	<u>1,123,848</u>	<u>-</u>	<u>1,585,941</u>
Net Position, September 30	<u><u>\$ 1,061,752</u></u>	<u><u>\$ 2,727,248</u></u>	<u><u>\$ 1,665,496</u></u>	<u><u>\$ 1,123,848</u></u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Princeton Enterprise Fund
For The Years Ended September 30, 2019 and September 30, 2018

	2019	2018
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 1,007,546	\$ 659,384
Cash Outflows:		
Payments to Suppliers	(8,744)	(4,868)
Payments to Employees	(53,209)	(29,619)
Net Cash Provided (Used) by Operating Activities	945,593	624,897
 Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	20,326	15,262
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	20,326	15,262
 Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(970,587)	(893,713)
Bond Proceeds	3,190,000	15,200,000
Bond Premium/Discount	278,788	
Payment to Refunding Bond Escrow Agent	(3,501,895)	-
Payment of Bond Issuance Costs	(83,178)	(483,558)
Capital Contribution	1,262,500	-
Principal Repayment on Debt	(275,000)	(230,000)
Interest Paid	(489,139)	(310,273)
Net Cash Provided (Used) by Capital and Related Financing Activities	(588,511)	13,282,456
 Cash Flows from Investing Activities		
Purchases of Investments	(6,409,000)	(11,056,000)
Proceeds from Sale of Investments	8,674,000	145,000
Interest Received	256,310	47,732
Net Cash Provided (Used) by Investing Activities	2,521,310	(10,863,268)
 Net Cash Inflow (Outflow) from All Activities	2,898,718	3,059,347
Cash and Restricted Cash at Beginning of Year	3,154,158	94,811
Cash and Restricted Cash at End of Year	\$ 6,052,876	\$ 3,154,158

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Princeton Enterprise Fund
For The Years Ended September 30, 2019 and September 30, 2018

	2019	2018
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ 513,572	\$ 208,729
Depreciation	431,788	404,085
(Increase) Decrease in Accounts Receivable	(600)	-
Increase (Decrease) in Unearned Revenue	833	12,083
Net Cash Provided (Used) by Operating Activities	\$ 945,593	\$ 624,897
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 732	\$ 721
Restricted Cash	3,109,400	57,774
Noncurrent Assets:		
Restricted Cash	44,026	36,316
	\$ 3,154,158	\$ 94,811
 End of Period		
Current Assets:		
Cash	\$ 43,156	\$ 732
Restricted Cash	5,986,607	3,109,400
Noncurrent Assets:		
Restricted Cash	23,113	44,026
	\$ 6,052,876	\$ 3,154,158
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ (19)

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Sadler Enterprise Fund
September 30, 2019 and 2018

	2019	2018
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ -	\$ -
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	48,685	47,706
Total Current Assets	48,685	47,706
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	8,885	7,158
Capital Assets, Net	330,264	348,138
Total Noncurrent Assets	339,149	355,296
TOTAL ASSETS	387,834	403,002
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	1,618	1,055
Accrued Interest Payable	1,200	1,200
Revenue Bonds Payable Current Portion	5,000	5,000
Total Current Liabilities	7,818	7,255
Noncurrent Liabilities		
Revenue Bonds Payable	150,000	155,000
TOTAL LIABILITIES	157,818	162,255
<u>NET POSITION</u>		
Net Investment in Capital Assets	175,264	188,138
Restricted:		
Debt Service	56,370	53,664
Unrestricted	(1,618)	(1,055)
TOTAL NET POSITION	\$ 230,016	\$ 240,747

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Sadler Enterprise Fund
For The Year Ended September 30, 2019 and Totals For 2018

	<u>2019</u>		Variance Positive (Negative)	<u>2018</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 9,807	\$ 9,807	\$ -	\$ 11,075
Operating Expenses				
General and Administrative	424	1,287	(863)	1,413
Depreciation	15,191	17,874	(2,683)	16,445
Total Operating Expense	<u>15,615</u>	<u>19,161</u>	<u>(3,546)</u>	<u>17,858</u>
Operating Income (Loss)	<u>(5,808)</u>	<u>(9,354)</u>	<u>(3,546)</u>	<u>(6,783)</u>
Nonoperating Revenues (Expenses)				
Investment Income	300	1,023	723	626
Interest Expense	(2,400)	(2,400)	-	(2,400)
Total Nonoperating Revenues (Expenses)	<u>(2,100)</u>	<u>(1,377)</u>	<u>723</u>	<u>(1,774)</u>
Change in Net Position	(7,908)	(10,731)	(2,823)	(8,557)
Net Position, October 1	240,747	240,747	-	249,304
Net Position, September 30	<u>\$ 232,839</u>	<u>\$ 230,016</u>	<u>\$ (2,823)</u>	<u>\$ 240,747</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Sadler Enterprise Fund
For The Years Ended September 30, 2019 and September 30, 2018

	2019	2018
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 9,807	\$ 11,075
Cash Outflows:		
Payments to Suppliers	(246)	(270)
Payments to Employees	(1,041)	(1,143)
Net Cash Provided (Used) by Operating Activities	8,520	9,662
 Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	563	-
Payments on Loans from Other Funds	-	(580)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	563	(580)
 Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(5,000)	(5,000)
Interest Paid	(2,400)	(2,400)
Payment of Bond Issuance Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(7,400)	(7,400)
 Cash Flows from Investing Activities		
Interest Received	1,023	626
Net Cash Provided (Used) by Investing Activities	1,023	626
 Net Cash Inflow (Outflow) from All Activities	2,706	2,308
Cash and Restricted Cash at Beginning of Year	54,864	52,556
Cash and Restricted Cash at End of Year	\$ 57,570	\$ 54,864

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Sadler Enterprise Fund
For The Years Ended September 30, 2019 and September 30, 2018

	<u>2019</u>	<u>2018</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ (9,354)	\$ (6,783)
Depreciation	17,874	16,445
Net Cash Provided (Used) by Operating Activities	<u>\$ 8,520</u>	<u>\$ 9,662</u>
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	47,706	47,178
Noncurrent Assets:		
Restricted Cash	7,158	5,378
	<u>\$ 54,864</u>	<u>\$ 52,556</u>
 End of Period		
Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	48,685	47,706
Noncurrent Assets:		
Restricted Cash	8,885	7,158
	<u>\$ 57,570</u>	<u>\$ 54,864</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Sherman Enterprise Fund
September 30, 2019 and 2018

	2019	2018
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 171,743	\$ 20,958
Temporary Investments	-	250,000
Interest Receivable	-	46,718
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	17,458,482	12,753,494
Temporary Investments	0	7,800,000
Due from Other Funds	441,634	406,394
Total Current Assets	18,071,859	21,277,564
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	20,182	40,348
Temporary Investments	4,346,000	4,346,000
Interest Receivable	90,584	72,268
Capital Assets, Net	63,174,796	59,692,375
Total Noncurrent Assets	67,631,562	64,150,991
TOTAL ASSETS	85,703,421	85,428,555
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	148,992	111,827
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	243,475	2,676,455
Retainage Payable	1,389,822	1,291,121
Accrued Interest Payable	713,745	782,761
Revenue Bonds Payable Current Portion	4,620,000	4,735,000
Total Current Liabilities	6,967,042	9,485,337
Noncurrent Liabilities		
Revenue Bonds Payable	66,765,319	66,067,170
TOTAL LIABILITIES	73,732,361	75,552,507
 <u>NET POSITION</u>		
Net Investment in Capital Assets	2,367,152	13,597
Restricted:		
Debt Service	9,139,523	9,692,928
Unrestricted	613,377	281,350
TOTAL NET POSITION	\$ 12,120,052	\$ 9,987,875

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Sherman Enterprise Fund
For The Year Ended September 30, 2019 and Totals For 2018

	<u>2019</u>		Variance Positive (Negative)	<u>2018</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 6,522,184	\$ 6,557,305	\$ 35,121	\$ 6,603,886
Operating Expenses				
General and Administrative	443,604	469,531	(25,927)	479,872
Depreciation	2,056,951	2,908,909	(851,958)	2,237,709
Total Operating Expense	<u>2,500,555</u>	<u>3,378,440</u>	<u>(877,885)</u>	<u>2,717,581</u>
Operating Income (Loss)	<u>4,021,629</u>	<u>3,178,865</u>	<u>(842,764)</u>	<u>3,886,305</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	255,573	395,267	139,694	528,972
Amortization of Bond Premium	(5,005)	93,258	98,263	74,308
Interest Expense	(1,498,771)	(1,251,739)	247,032	(1,456,877)
Bond Issuance Costs	(208,044)	(208,044)	-	-
Amortization of Loss on Early Retirement of Debt	(111,300)	(75,430)	35,870	(25,000)
Total Nonoperating Revenues				
(Expenses)	<u>(1,567,547)</u>	<u>(1,046,688)</u>	<u>520,859</u>	<u>(878,597)</u>
Change in Net Position	2,454,082	2,132,177	(321,905)	3,007,708
Net Position, October 1	9,987,875	9,987,875	-	6,700,167
Prior Period Adjustment	-	-	-	280,000
Net Position, September 30	<u>\$ 12,441,957</u>	<u>\$ 12,120,052</u>	<u>\$ (321,905)</u>	<u>\$ 9,987,875</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Sherman Enterprise Fund
For The Years Ended September 30, 2019 and September 30, 2018

	<u>2019</u>	<u>2018</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 6,557,305	\$ 6,603,886
Cash Outflows:		
Payments to Suppliers	(90,192)	(92,178)
Payments to Employees	(379,339)	(387,694)
Net Cash Provided (Used) by Operating Activities	<u>6,087,774</u>	<u>6,124,014</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans to Other Funds	(35,240)	(135,188)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(35,240)</u>	<u>(135,188)</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(8,519,939)	(19,925,970)
Principal Repayment on Debt	(4,735,000)	(4,050,000)
Interest Paid	(1,526,425)	(1,448,705)
Bond Proceeds	11,245,000	-
Bond Premium/Discount	1,466,407	-
Payment to Refunding Bond Escrow Agent	(7,412,595)	-
Payment of Bond Issuance Costs	(208,044)	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(9,690,596)</u>	<u>(25,424,675)</u>
Cash Flows from Investing Activities		
Purchases of Investments	(2,921,000)	(15,401,575)
Proceeds from Sale of Investments	10,971,000	28,554,325
Interest Received	423,669	598,922
Net Cash Provided (Used) by Investing Activities	<u>8,473,669</u>	<u>13,751,672</u>
Net Cash Inflow (Outflow) from All Activities	4,835,607	(5,684,177)
Cash and Restricted Cash at Beginning of Year	<u>12,814,800</u>	<u>18,498,977</u>
Cash and Restricted Cash at End of Year	<u>\$ 17,650,407</u>	<u>\$ 12,814,800</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Sherman Enterprise Fund
For The Years Ended September 30, 2019 and September 30, 2018

	2019	2018
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ 3,178,865	\$ 3,886,305
Depreciation	2,908,909	2,237,709
Net Cash Provided (Used) by Operating Activities	\$ 6,087,774	\$ 6,124,014
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 20,958	\$ 120,738
Restricted Cash	12,753,494	17,179,544
Noncurrent Assets:		
Restricted Cash	40,348	1,198,695
	\$ 12,814,800	\$ 18,498,977
 End of Period		
Current Assets:		
Cash	171,743	\$ 20,958
Restricted Cash	17,458,482	12,753,494
Noncurrent Assets:		
Restricted Cash	20,182	40,348
	\$ 17,650,407	\$ 12,814,800
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ (2,082)

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Solid Waste Enterprise Fund
September 30, 2019 and 2018

	2019	2018
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	40,236	39,093
Accounts Receivable	1,121	3,816
Prepaid Expenses	0	601
Total Current Assets	41,357	43,510
Noncurrent Assets:		
Capital Assets, Net	7,576	9,470
Total Noncurrent Assets	7,576	9,470
TOTAL ASSETS	48,933	52,980
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	6,628	4,653
Total Current Liabilities	6,628	4,653
TOTAL LIABILITIES	6,628	4,653
<u>NET POSITION</u>		
Net Investment in Capital Assets	7,576	9,470
Unrestricted	34,729	38,857
TOTAL NET POSITION	42,305	48,327

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Solid Waste Enterprise Fund
For The Year Ended September 30, 2019 and Totals For 2018

	<u>2019</u>		Variance Positive (Negative)	<u>2018</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 41,600	\$ 22,244	\$ (19,356)	\$ 34,979
Operating Expenses				
Operating Expense	30,000	19,965	10,035	26,293
General and Administrative	1,500	912	588	1,307
Depreciation	2,400	1,894	506	2,368
Total Operating Expense	<u>33,900</u>	<u>22,771</u>	<u>11,129</u>	<u>29,968</u>
Operating Income (Loss)	<u>7,700</u>	<u>(527)</u>	<u>(8,227)</u>	<u>5,011</u>
Nonoperating Revenues				
(Expenses)				
Landfill Closure and Postclosure Care Costs	<u>(10,100)</u>	<u>(5,495)</u>	<u>4,605</u>	<u>(14,039)</u>
Total Nonoperating Revenues	<u>(10,100)</u>	<u>(5,495)</u>	<u>4,605</u>	<u>(14,039)</u>
Change in Net Position	(2,400)	(6,022)	(3,622)	(9,028)
Net Position, October 1	<u>48,327</u>	<u>48,327</u>	-	<u>57,355</u>
Net Position, September 30	<u>\$ 45,927</u>	<u>\$ 42,305</u>	<u>\$ (3,622)</u>	<u>\$ 48,327</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Solid Waste Enterprise Fund
For The Years Ended September 30, 2019 and September 30, 2018

	2019	2018
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 24,939	\$ 34,575
Cash Outflows:		
Payments to Suppliers	(19,364)	(26,218)
Payments to Employees	(912)	(1,307)
Net Cash Provided (Used) by Operating Activities	4,663	7,050
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	1,975	2,900
Receipts from Loans to Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	1,975	2,900
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	(9,901)
Landfill Closure and Postclosure Care Costs	(5,495)	(14,039)
Net Cash Provided (Used) by Capital and Related Financing Activities	(5,495)	(23,940)
Cash Flows from Investing Activities		
Interest Received	-	-
Net Cash Provided (Used) by Investing Activities	-	-
Net Cash Inflow (Outflow) from All Activities	1,143	(13,990)
Cash and Restricted Cash at Beginning of Year	39,093	53,083
Cash and Restricted Cash at End of Year	\$ 40,236	\$ 39,093

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Solid Waste Enterprise Fund
For The Years Ended September 30, 2019 and September 30, 2018

	2019	2018
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ (527)	\$ 5,011
Depreciation	1,894	\$ 2,368
(Increase) Decrease in Accounts Receivable	2,695	(404)
Prepaid Expenses	601	75
Net Cash Provided (Used) by Operating Activities	\$ 4,663	\$ 7,050
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 39,093	\$ 53,083
	\$ 39,093	\$ 53,083
 End of Period		
Current Assets:		
Cash	\$ 40,236	\$ 39,093
	\$ 40,236	\$ 39,093

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Southmayd Enterprise Fund
September 30, 2019 and 2018

	2019	2018
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 8,205	\$ 7,838
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	16,115	11,421
Due from Other Funds	-	-
Total Current Assets	24,320	19,259
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	3,559	3,478
Temporary Investments	10,000	10,000
Interest Receivable	391	172
Capital Assets, Net	20,468	40,880
Total Noncurrent Assets	34,418	54,530
TOTAL ASSETS	58,738	73,789
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	638	279
Accrued Interest Payable	926	1,231
Revenue Bonds Payable Current Portion	15,000	10,000
Total Current Liabilities	16,564	11,510
Noncurrent Liabilities		
Revenue Bonds Payable	15,000	30,000
TOTAL LIABILITIES	31,564	41,510
<u>NET POSITION</u>		
Net Investment in Capital Assets	(9,532)	880
Restricted:		
Debt Service	29,139	23,840
Unrestricted	7,567	7,559
TOTAL NET POSITION	\$ 27,174	\$ 32,279

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Southmayd Enterprise Fund
For The Year Ended September 30, 2019 and Totals For 2018

	<u>2019</u>		Variance Positive (Negative)	<u>2018</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 17,128	\$ 17,128	\$ -	\$ 12,738
Operating Expenses				
General and Administrative	82	634	(552)	642
Depreciation	20,412	20,412	-	20,412
Total Operating Expense	<u>20,494</u>	<u>21,046</u>	<u>(552)</u>	<u>21,054</u>
Operating Income (Loss)	<u>(3,366)</u>	<u>(3,918)</u>	<u>(552)</u>	<u>(8,316)</u>
Nonoperating Revenues (Expenses)				
Investment Income	200	666	466	305
Interest Expense	<u>(1,853)</u>	<u>(1,853)</u>	<u>-</u>	<u>(2,463)</u>
Total Nonoperating Revenues (Expenses)	<u>(1,653)</u>	<u>(1,187)</u>	<u>466</u>	<u>(2,158)</u>
Change in Net Position	(5,019)	(5,105)	(86)	(10,474)
Net Position, October 1	<u>32,279</u>	<u>32,279</u>	<u>-</u>	<u>42,753</u>
Net Position, September 30	<u>\$ 27,260</u>	<u>\$ 27,174</u>	<u>\$ (86)</u>	<u>\$ 32,279</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Southmayd Enterprise Fund
For The Years Ended September 30, 2019 and September 30, 2018

	2019	2018
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 17,128	\$ 12,738
Cash Outflows:		
Payments to Suppliers	(430)	(436)
Payments to Employees	(204)	(206)
Net Cash Provided (Used) by Operating Activities	16,494	12,096
 Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	359	279
Receipts from Loans to Other Funds	-	44
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	359	323
 Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(10,000)	(10,000)
Interest Paid	(2,158)	(2,766)
Net Cash Provided (Used) by Capital and Related Financing Activities	(12,158)	(12,766)
 Cash Flows from Investing Activities		
Interest Received	447	310
Net Cash Provided (Used) by Investing Activities	447	310
 Net Cash Inflow (Outflow) from All Activities	5,142	(37)
Cash and Restricted Cash at Beginning of Year	22,737	22,774
Cash and Restricted Cash at End of Year	\$ 27,879	\$ 22,737

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Southmayd Enterprise Fund
For The Years Ended September 30, 2019 and September 30, 2018

	2019	2018
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ (3,918)	\$ (8,316)
Depreciation	20,412	20,412
Net Cash Provided (Used) by Operating Activities	\$ 16,494	\$ 12,096
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 7,838	\$ 7,719
Restricted Cash	11,421	11,630
Noncurrent Assets:		
Restricted Cash	3,478	3,425
	\$ 22,737	\$ 22,774
 End of Period		
Current Assets:		
Cash	\$ 8,205	\$ 7,838
Restricted Cash	16,115	11,421
Noncurrent Assets:		
Restricted Cash	3,559	3,478
	\$ 27,879	\$ 22,737
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ (117)

GREATER TEXOMA UTILITY AUTHORITY

Schedules of Net Position

Tom Bean Enterprise Fund

September 30, 2019 and 2018

	<u>2019</u>	<u>2018</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 1,851	\$ 50
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	324,092	750,441
Total Current Assets	<u>325,943</u>	<u>750,491</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	10,509	10,268
Temporary Investments	67,000	67,000
Interest Receivable	2,419	1,124
Capital Assets, Net	1,171,388	703,658
Total Noncurrent Assets	<u>1,251,316</u>	<u>782,050</u>
TOTAL ASSETS	<u>1,577,259</u>	<u>1,532,541</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	41,431	-
Due to Other Funds	23,146	18,234
Accrued Interest Payable	7,246	8,026
Unearned Revenues	22,500	21,250
Revenue Bonds Payable Current Portion	90,000	85,000
Total Current Liabilities	<u>184,323</u>	<u>132,510</u>
Noncurrent Liabilities		
Revenue Bonds Payable	1,255,000	1,345,000
TOTAL LIABILITIES	<u>1,439,323</u>	<u>1,477,510</u>
<u>NET POSITION</u>		
Net Investment in Capital Assets	119,099	(7,488)
Restricted:		
Debt Service	81,563	80,703
Unrestricted	(62,726)	(18,184)
TOTAL NET POSITION	<u>\$ 137,936</u>	<u>\$ 55,031</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Tom Bean Enterprise Fund
For The Year Ended September 30, 2019 and Totals For 2018

	2019		Variance Positive (Negative)	2018
	Budget	Actual		Actual
Operating Revenue				
Charges for Services	\$ 123,513	\$ 121,361	\$ (2,152)	\$ 117,640
Operating Expenses				
General and Administrative	3,914	7,190	(3,276)	8,326
Depreciation	27,909	27,909	-	27,909
Total Operating Expense	<u>31,823</u>	<u>35,099</u>	<u>(3,276)</u>	<u>36,235</u>
Operating Income (Loss)	<u>91,690</u>	<u>86,262</u>	<u>(5,428)</u>	<u>81,405</u>
Nonoperating Revenues (Expenses)				
Investment Income	9,000	15,285	6,285	15,338
Interest Expense	(31,324)	(18,642)	12,682	(22,302)
Bond Issuance Costs	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(22,324)</u>	<u>(3,357)</u>	<u>18,967</u>	<u>(6,964)</u>
Change in Net Position	69,366	82,905	13,539	74,441
Net Position, October 1	55,031	55,031		(19,410)
Net Position, September 30	<u>\$ 124,397</u>	<u>\$ 137,936</u>	<u>\$ 13,539</u>	<u>\$ 55,031</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Tom Bean Enterprise Fund
For The Years Ended September 30, 2019 and September 30, 2018

	2019	2018
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 122,611	\$ 118,890
Cash Outflows:		
Payments to Suppliers	(1,837)	(2,127)
Payments to Employees	(5,353)	(6,199)
Net Cash Provided (Used) by Operating Activities	115,421	110,564
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	4,912	7,527
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	4,912	7,527
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(441,527)	(426,349)
Principal Repayment on Debt	(85,000)	(80,000)
Interest Paid	(32,103)	(22,729)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(558,630)	(529,078)
Cash Flows from Investing Activities		
Purchases of Investments	-	(297,000)
Proceeds from Sale of Investments	-	1,047,100
Interest Received	13,990	19,442
Net Cash Provided (Used) by Investing Activities	13,990	769,542
Net Cash Inflow (Outflow) from All Activities	(424,307)	358,555
Cash and Restricted Cash at Beginning of Year	760,759	402,204
Cash and Restricted Cash at End of Year	\$ 336,452	\$ 760,759

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Tom Bean Enterprise Fund
For The Years Ended September 30, 2019 and September 30, 2018

	2019	2018
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ 86,262	\$ 81,405
Depreciation	27,909	27,909
Increase (Decrease) in Unearned Revenue	1,250	1,250
Net Cash Provided (Used) by Operating Activities	\$ 115,421	\$ 110,564
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 50	\$ 50
Restricted Cash	750,441	392,988
Noncurrent Assets:		
Restricted Cash	10,268	9,166
	\$ 760,759	\$ 402,204
End of Period		
Current Assets:		
Cash	\$ 1,851	\$ 50
Restricted Cash	324,092	750,441
Noncurrent Assets:		
Restricted Cash	10,509	10,268
	\$ 336,452	\$ 760,759
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ (261)

GREATER TEXOMA UTILITY AUTHORITY

**Schedules of Net Position
Van Alstyne Enterprise Fund
September 30, 2019 and 2018**

	<u>2019</u>	<u>2018</u>
<u>ASSETS</u>		
Current Assets		
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	\$ 936,086	\$ 1,118,872
Accounts Receivable	-	-
Total Current Assets	<u>936,086</u>	<u>1,118,872</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	42,671	11,769
Temporary Investments	258,000	224,000
Interest Receivable	5,198	2,131
Capital Assets, Net	<u>3,831,012</u>	<u>3,648,437</u>
Total Noncurrent Assets	<u>4,136,881</u>	<u>3,886,337</u>
TOTAL ASSETS	<u>5,072,967</u>	<u>5,005,209</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	221,390	-
Due to Other Funds	22,384	15,096
Accrued Interest Payable	30,335	30,950
Unearned Revenues	73,333	71,667
Revenue Bonds Payable Current Portion	<u>220,000</u>	<u>215,000</u>
Total Current Liabilities	567,442	332,713
Noncurrent Liabilities		
Revenue Bonds Payable	<u>3,950,000</u>	<u>4,170,000</u>
TOTAL LIABILITIES	<u>4,517,442</u>	<u>4,502,713</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	482,386	275,266
Restricted:		
Debt Service	316,913	242,326
Unrestricted	<u>(243,774)</u>	<u>(15,096)</u>
TOTAL NET POSITION	<u>\$ 555,525</u>	<u>\$ 502,496</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Van Alstyne Enterprise Fund
For The Year Ended September 30, 2019 and Totals For 2018

	<u>2019</u>		<u>Variance Positive (Negative)</u>	<u>2018</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 372,591	\$ 417,719	\$ 45,128	\$ 377,564
Operating Expenses				
General and Administrative	12,003	19,238	(7,235)	15,002
Depreciation	275,996	275,996	-	275,996
Total Operating Expense	<u>287,999</u>	<u>295,234</u>	<u>(7,235)</u>	<u>290,998</u>
Operating Income (Loss)	<u>84,592</u>	<u>122,485</u>	<u>37,893</u>	<u>86,566</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	5,800	22,778	16,978	12,844
Interest Expense	(92,235)	(92,234)	1	(93,571)
Total Nonoperating Revenues				
(Expenses)	<u>(86,435)</u>	<u>(69,456)</u>	<u>16,979</u>	<u>(80,727)</u>
Change in Net Assets	(1,843)	53,029	54,872	5,839
Net Assets, October 1	502,496	502,496	-	496,657
Net Assets, September 30	<u>\$ 500,653</u>	<u>\$ 555,525</u>	<u>\$ 54,872</u>	<u>\$ 502,496</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Van Alstyne Enterprise Fund
For The Years Ended September 30, 2019 and September 30, 2018

	2019	2018
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 419,385	\$ 411,105
Cash Outflows:		
Payments to Suppliers	(4,697)	(3,663)
Payments to Employees	(14,541)	(11,339)
Net Cash Provided (Used) by Operating Activities	400,147	396,103
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	7,288	3,965
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	7,288	3,965
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(237,181)	(9,980)
Principal Repayment on Debt	(215,000)	(205,000)
Interest Paid	(92,849)	(93,932)
Net Cash Provided (Used) by Capital and Related Financing Activities	(545,030)	(308,912)
Cash Flows from Investing Activities		
Purchases of Investments	(98,000)	(160,000)
Proceeds from Sale of Investments	64,000	9,000
Interest Received	19,711	11,916
Net Cash Provided (Used) by Investing Activities	(14,289)	(139,084)
Net Cash Inflow (Outflow) from All Activities	(151,884)	(47,928)
Cash and Restricted Cash at Beginning of Year	1,130,641	1,178,569
Cash and Restricted Cash at End of Year	\$ 978,757	\$ 1,130,641

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Van Alstynne Enterprise Fund
For The Years Ended September 30, 2019 and September 30, 2018

	2019	2018
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ 122,485	\$ 86,566
Depreciation	275,996	\$ 275,996
(Increase) Decrease in Accounts Receivable	-	30,207
Increase (Decrease) in Unearned Revenue	1,666	3,334
Net Cash Provided (Used) by Operating Activities	\$ 400,147	\$ 396,103
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Restricted Cash	\$ 1,118,872	\$ 1,086,728
Noncurrent Assets:		
Restricted Cash	11,769	91,841
	\$ 1,130,641	\$ 1,178,569
 End of Period		
Current Assets:		
Restricted Cash	\$ 936,086	\$ 1,118,872
Noncurrent Assets:		
Restricted Cash	42,671	11,769
	\$ 978,757	\$ 1,130,641
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Whitewright Enterprise Fund
September 30, 2019 and 2018

	2019	2018
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 15,518	\$ 10,420
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	382,552	134,543
Total Current Assets	398,070	144,963
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	2,706	1,951
Temporary Investments	66,000	40,000
Interest Receivable	130	1,403
Capital Assets, Net	612,044	640,892
Total Noncurrent Assets	680,880	684,246
TOTAL ASSETS	1,078,950	829,209
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	600	-
Due to Other Funds	37,597	11,454
Accrued Interest Payable	9,228	6,861
Unearned Revenues	2,500	2,500
Revenue Bonds Payable Current Portion	35,000	30,000
Total Current Liabilities	84,925	50,815
Noncurrent Liabilities		
Revenue Bonds Payable	895,000	605,000
TOTAL LIABILITIES	979,925	655,815
<u>NET POSITION</u>		
Net Investment in Capital Assets	(30,012)	105,591
Restricted:		
Debt Service	151,716	68,837
Unrestricted	(22,679)	(1,034)
TOTAL NET POSITION	\$ 99,025	\$ 173,394

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Whitewright Enterprise Fund
For The Year Ended September 30, 2019 and Totals For 2018

	<u>2019</u>		Variance Positive (Negative)	<u>2018</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 51,891	\$ 10,713	\$ (41,178)	\$ 44,700
Operating Expenses				
General and Administrative	2,670	16,563	(13,893)	7,948
Depreciation	47,853	47,853	-	23,991
Total Operating Expense	<u>50,523</u>	<u>64,416</u>	<u>(13,893)</u>	<u>31,939</u>
Operating Income (Loss)	<u>1,368</u>	<u>(53,703)</u>	<u>(55,071)</u>	<u>12,761</u>
Nonoperating Revenues (Expenses)				
Investment Income	3,300	4,173	873	2,582
Interest Expense	(16,041)	(14,414)	1,627	(9,571)
Bond Issuance Costs	(10,425)	(10,425)		-
Total Nonoperating Revenues (Expenses)	<u>(23,166)</u>	<u>(20,666)</u>	<u>2,500</u>	<u>(6,989)</u>
Change in Net Position	(21,798)	(74,369)	(52,571)	5,772
Net Position, October 1	173,394	173,394		167,622
Net Position, September 30	<u>\$ 151,596</u>	<u>\$ 99,025</u>	<u>\$ (52,571)</u>	<u>\$ 173,394</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Whitewright Enterprise Fund
For The Years Ended September 30, 2019 and September 30, 2018

	2019	2018
Cash Flows from Operating Activities		
Payments Received from Customers	\$ 11,313	\$ 44,700
Cash Outflows:		
Payments to Suppliers	(6,226)	(2,988)
Payments to Employees	(10,337)	(4,960)
Net Cash Provided (Used) by Operating Activities	(5,250)	36,752
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	26,143	4,311
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	26,143	4,311
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(17,377)	(139,988)
Bond Proceeds	325,000	-
Payment of Bond Issuance Costs	(10,425)	-
Principal Repayment on Debt	(30,000)	(30,000)
Interest Paid	(13,675)	(9,710)
Net Cash Provided (Used) by Capital and Related Financing Activities	253,523	(179,698)
Cash Flows from Investing Activities		
Purchases of Investments	(66,000)	-
Proceeds from Sale of Investments	40,000	10,000
Interest Received	5,446	2,150
Net Cash Provided (Used) by Investing Activities	(20,554)	12,150
Net Cash Inflow (Outflow) from All Activities	253,862	(126,485)
Cash and Restricted Cash at Beginning of Year	146,914	273,399
Cash and Restricted Cash at End of Year	\$ 400,776	\$ 146,914

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Whitewright Enterprise Fund
For The Years Ended September 30, 2019 and September 30, 2018

	2019	2018
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ (53,703)	\$ 12,761
Depreciation	47,853	23,991
Accounts Payable	600	-
Net Cash Provided (Used) by Operating Activities	\$ (5,250)	\$ 36,752
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 10,420	\$ 3,178
Restricted Cash	134,543	268,300
Noncurrent Assets:		
Restricted Cash	1,951	1,921
	\$ 146,914	\$ 273,399
End of Period		
Current Assets:		
Cash	\$ 15,518	\$ 10,420
Restricted Cash	382,552	134,543
Noncurrent Assets:		
Restricted Cash	2,706	1,951
	\$ 400,776	\$ 146,914
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ (117)

DEBT SCHEDULES

GREATER TEXOMA UTILITY AUTHORITY
City of Anna / City of Melissa Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2006 Contract Revenue Bonds - Anna Portion			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2020	120,000	16,969	16,969	153,938
2021	125,000	14,839	14,839	154,678
2022	125,000	12,589	12,589	150,178
2023	130,000	10,307	10,307	150,614
2024	135,000	7,935	7,935	150,870
2025	140,000	5,437	5,437	150,874
2026	150,000	2,812	2,812	155,624
	<u>\$ 925,000</u>	<u>\$ 70,888</u>	<u>\$ 70,888</u>	<u>\$ 1,066,776</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Anna / City of Melissa Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2006 Contract Revenue Bonds - Melissa Portion			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2020	95,000	13,944	13,944	122,888
2021	100,000	12,258	12,257	124,515
2022	105,000	10,457	10,459	125,916
2023	110,000	8,541	8,541	127,082
2024	115,000	6,534	6,534	128,068
2025	115,000	4,407	4,406	123,813
2026	120,000	2,251	2,250	124,501
	<u>\$ 760,000</u>	<u>\$ 58,392</u>	<u>\$ 58,391</u>	<u>\$ 876,783</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Anna / City of Melissa Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2007 Contract Revenue Bonds - Anna Portion			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2020	120,000	25,179	25,179	170,358
2021	125,000	22,929	22,929	170,858
2022	130,000	20,522	20,522	171,044
2023	135,000	18,020	18,020	171,040
2024	140,000	15,387	15,387	170,774
2025	145,000	12,623	12,623	170,246
2026	155,000	9,722	9,722	174,444
2027	160,000	6,622	6,622	173,244
2028	165,000	3,383	3,383	171,766
	<u>\$ 1,275,000</u>	<u>\$ 134,387</u>	<u>\$ 134,387</u>	<u>\$ 1,543,774</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Anna / City of Melissa Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2007 Contract Revenue Bonds - Melissa Portion			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2020	55,000	11,951	11,951	78,902
2021	60,000	10,920	10,920	81,840
2022	60,000	9,765	9,765	79,530
2023	65,000	8,610	8,610	82,220
2024	65,000	7,342	7,342	79,684
2025	70,000	6,059	6,059	82,118
2026	75,000	4,659	4,659	84,318
2027	75,000	3,159	3,159	81,318
2028	80,000	1,640	1,640	83,280
	<u>\$ 605,000</u>	<u>\$ 64,105</u>	<u>\$ 64,105</u>	<u>\$ 733,210</u>

GREATER TEXOMA UTILITY AUTHORITY
Argyle Water Supply Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2007 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2020	5,000	39,984	39,865	84,849
2021	5,000	39,865	39,744	84,609
2022	60,000	39,744	38,275	138,019
2023	65,000	38,275	36,671	139,946
2024	65,000	36,671	35,050	136,721
2025	70,000	35,050	33,298	138,348
2026	70,000	33,298	31,533	134,831
2027	75,000	31,533	29,629	136,162
2028	80,000	29,629	27,588	137,217
2029	85,000	27,588	25,385	137,973
2030	90,000	25,385	23,052	138,437
2031	95,000	23,052	20,590	138,642
2032	95,000	20,590	18,128	133,718
2033	100,000	18,128	15,536	133,664
2034	105,000	15,537	12,794	133,331
2035	115,000	12,794	9,791	137,585
2036	120,000	9,791	6,658	136,449
2037	125,000	6,658	3,394	135,052
2038	130,000	3,394	-	133,394
	<u>\$ 1,555,000</u>	<u>\$ 486,966</u>	<u>\$ 446,981</u>	<u>\$ 2,488,947</u>

GREATER TEXOMA UTILITY AUTHORITY
Argyle Water Supply Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2010 Contract Refunding Bond			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2020	115,000	4,945	2,473	122,418
2021	115,000	2,473	-	117,473
	<u>\$ 230,000</u>	<u>\$ 7,418</u>	<u>\$ 2,473</u>	<u>\$ 239,891</u>

GREATER TEXOMA UTILITY AUTHORITY
Bearcreek SUD Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2019 Contract Revenue Bonds			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2020	190,000	82,290	82,290	354,580
2021	190,000	81,311	81,311	352,622
2022	190,000	80,209	80,209	350,418
2023	195,000	79,003	79,003	353,006
2024	195,000	77,657	77,657	350,314
2025	200,000	76,185	76,185	352,370
2026	205,000	74,595	74,595	354,190
2027	205,000	72,873	72,873	350,746
2028	210,000	71,059	71,059	352,118
2029	215,000	69,106	69,106	353,212
2030	220,000	67,009	67,009	354,018
2031	225,000	64,788	64,788	354,576
2032	230,000	62,459	62,459	354,918
2033	235,000	60,032	60,032	355,064
2034	240,000	57,459	57,459	354,918
2035	245,000	54,759	54,759	354,518
2036	250,000	51,941	51,941	353,882
2037	255,000	49,004	49,004	353,008
2038	260,000	45,944	45,944	351,888
2039	265,000	42,759	42,759	350,518
2040	275,000	39,486	39,486	353,972
2041	280,000	36,049	36,049	352,098
2042	285,000	32,507	32,507	350,014
2043	295,000	28,873	28,873	352,746
2044	300,000	25,097	25,097	350,194
2045	310,000	21,242	21,242	352,484
2046	320,000	17,243	17,243	354,486
2047	325,000	13,099	13,099	351,198
2048	335,000	8,874	8,874	352,748
2049	345,000	4,502	4,502	354,004
	<u>\$ 7,490,000</u>	<u>\$ 1,547,414</u>	<u>\$ 1,547,414</u>	<u>\$ 10,584,828</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Bells Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2005 Contract Revenue Bonds			Total Requirements
	Principal Due 4/1	Interest Due 10/1	Interest Due 4/1	
2020	40,000	7,394	7,394	54,788
2021	40,000	6,836	6,836	53,672
2022	40,000	6,278	6,278	52,556
2023	45,000	5,720	5,720	56,440
2024	45,000	5,092	5,092	55,184
2025	50,000	4,464	4,464	58,928
2026	50,000	3,767	3,767	57,534
2027	50,000	3,069	3,069	56,138
2028	55,000	2,372	2,372	59,744
2029	55,000	1,604	1,604	58,208
2030	60,000	837	837	61,674
	<u>\$ 530,000</u>	<u>\$ 47,433</u>	<u>\$ 47,433</u>	<u>\$ 624,866</u>

GREATER TEXOMA UTILITY AUTHORITY
Bolivar Water Supply Corporation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2005 Contract Revenue Bonds			Total Requirements
	Principal Due 4/1	Interest Due 10/1	Interest Due 4/1	
2020	70,000	10,672	10,672	91,344
2021	75,000	9,695	9,695	94,390
2022	80,000	8,649	8,649	97,298
2023	80,000	7,533	7,533	95,066
2024	85,000	6,417	6,417	97,834
2025	90,000	5,231	5,231	100,462
2026	90,000	3,976	3,976	97,952
2027	95,000	2,720	2,720	100,440
2028	100,000	1,395	1,395	102,790
	<u>\$ 765,000</u>	<u>\$ 56,288</u>	<u>\$ 56,288</u>	<u>\$ 877,576</u>

GREATER TEXOMA UTILITY AUTHORITY
Collin Grayson Municipal Alliance Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2004 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2020	125,000	44,719	41,507	211,226
2021	130,000	41,507	38,101	209,608
2022	140,000	38,101	34,363	212,464
2023	145,000	34,363	30,455	209,818
2024	155,000	30,455	26,200	211,655
2025	165,000	26,200	21,630	212,830
2026	175,000	21,630	16,695	213,325
2027	185,000	16,695	11,431	213,126
2028	195,000	11,431	5,883	212,314
2029	205,000	5,883	-	210,883
	<u>\$ 1,620,000</u>	<u>\$ 270,984</u>	<u>\$ 226,265</u>	<u>\$ 2,117,249</u>

GREATER TEXOMA UTILITY AUTHORITY
Collin Grayson Municipal Alliance Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	State Participation Assistance		
	Principal Due 9/30	Interest Due 1/30	Total Requirements
2020	-	915,790	915,790
2021	-	915,790	915,790
2022	-	915,790	915,790
2023	-	915,790	915,790
2024	-	915,790	915,790
2025	-	915,789	915,789
2026	380,000	500,823	880,823
2027	400,000	479,239	879,239
2028	425,000	456,319	881,319
2029	450,000	431,966	881,966
2030	475,000	406,181	881,181
2031	500,000	378,963	878,963
2032	535,000	350,313	885,313
2033	560,000	319,658	879,658
2034	595,000	287,290	882,290
2035	625,000	252,899	877,899
2036	665,000	216,774	881,774
2037	705,000	178,337	883,337
2038	740,000	137,588	877,588
2039	790,000	94,446	884,446
2040	830,000	48,389	878,389
	<u>\$ 8,675,000</u>	<u>\$ 10,033,924</u>	<u>\$ 18,708,924</u>

GREATER TEXOMA UTILITY AUTHORITY
Collin Grayson Municipal Alliance Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2007 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2020	50,000	98,825	97,584	246,409
2021	55,000	97,583	96,203	248,786
2022	55,000	96,202	94,795	245,997
2023	60,000	94,794	93,229	248,023
2024	65,000	93,228	91,516	249,744
2025	65,000	91,516	89,770	246,286
2026	105,000	89,770	86,926	281,696
2027	110,000	86,925	83,889	280,814
2028	115,000	83,889	80,686	279,575
2029	125,000	80,686	77,205	282,891
2030	280,000	77,205	69,407	426,612
2031	300,000	69,407	60,977	430,384
2032	315,000	60,977	52,126	428,103
2033	330,000	52,125	42,853	424,978
2034	350,000	42,852	33,017	425,869
2035	370,000	33,017	22,620	425,637
2036	390,000	22,620	11,660	424,280
2037	415,000	11,659	-	426,659
	\$ 3,555,000	\$ 1,283,280	\$ 1,184,463	\$ 6,022,743

GREATER TEXOMA UTILITY AUTHORITY
Town of Dorchester Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2002 Contract Revenue Bonds			Total Requirements
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	
2020	30,000	4,203	4,203	38,406
2021	30,000	3,778	3,778	37,556
2022	30,000	3,354	3,354	36,708
2023	40,000	2,929	2,929	45,858
2024	40,000	2,363	2,363	44,726
2025	40,000	1,797	1,797	43,594
2026	40,000	1,231	1,231	42,462
2027	47,000	665	665	48,330
	<u>\$ 297,000</u>	<u>\$ 20,320</u>	<u>\$ 20,320</u>	<u>\$ 337,640</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Ector Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2013 Contract Revenue Bonds			Total Requirements
	Principal Due 4/1	Interest Due 10/1	Interest Due 4/1	
2020	10,000	6,398	6,398	22,796
2021	10,000	6,254	6,254	22,508
2022	10,000	6,093	6,093	22,186
2023	10,000	5,918	5,918	21,836
2024	10,000	5,735	5,735	21,470
2025	10,000	5,543	5,543	21,086
2026	15,000	5,342	5,342	25,684
2027	15,000	5,028	5,028	25,056
2028	15,000	4,702	4,702	24,404
2029	15,000	4,366	4,366	23,732
2030	15,000	4,024	4,024	23,048
2031	15,000	3,678	3,678	22,356
2032	15,000	3,328	3,328	21,656
2033	20,000	2,975	2,975	25,950
2034	20,000	2,499	2,499	24,998
2035	20,000	2,023	2,023	24,046
2036	20,000	1,547	1,547	23,094
2037	20,000	1,071	1,071	22,142
2038	25,000	595	595	26,190
	\$ 290,000	\$ 77,119	\$ 77,119	\$ 444,238

GREATER TEXOMA UTILITY AUTHORITY
City of Ector Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2017 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2020	10,000	4,292	4,282	18,574
2021	10,000	4,282	4,265	18,547
2022	15,000	4,265	4,228	23,493
2023	15,000	4,228	4,182	23,410
2024	15,000	4,182	4,120	23,302
2025	15,000	4,120	4,044	23,164
2026	15,000	4,044	3,951	22,995
2027	15,000	3,951	3,848	22,799
2028	15,000	3,848	3,732	22,580
2029	15,000	3,732	3,605	22,337
2030	15,000	3,605	3,471	22,076
2031	15,000	3,471	3,331	21,802
2032	15,000	3,331	3,186	21,517
2033	15,000	3,186	3,037	21,223
2034	15,000	3,037	2,883	20,920
2035	15,000	2,883	2,727	20,610
2036	15,000	2,727	2,567	20,294
2037	15,000	2,567	2,406	19,973
2038	15,000	2,406	2,242	19,648
2039	15,000	2,242	2,077	19,319
2040	20,000	2,077	1,854	23,931
2041	20,000	1,854	1,628	23,482
2042	20,000	1,628	1,400	23,028
2043	20,000	1,400	1,170	22,570
2044	20,000	1,170	938	22,108
2045	20,000	938	705	21,643
2046	20,000	705	471	21,176
2047	20,000	471	236	20,707
2048	20,000	236	-	20,236
	\$ 470,000	\$ 80,878	\$ 76,586	\$ 627,464

GREATER TEXOMA UTILITY AUTHORITY
City of Gainesville Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2011 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2020	215,000	36,002	34,582	285,584
2021	220,000	34,582	32,832	287,414
2022	225,000	32,832	30,786	288,618
2023	235,000	30,786	28,454	294,240
2024	240,000	28,454	25,938	294,392
2025	245,000	25,938	23,377	294,315
2026	250,000	23,377	20,522	293,899
2027	255,000	20,522	17,499	293,021
2028	260,000	17,499	14,324	291,823
2029	270,000	14,324	10,930	295,254
2030	275,000	10,930	7,373	293,303
2031	280,000	7,373	3,751	291,124
2032	290,000	3,751	-	293,751
	<u>\$ 3,260,000</u>	<u>\$ 286,370</u>	<u>\$ 250,368</u>	<u>\$ 3,796,738</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Gainesville Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2011-A Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2020	120,000	19,674	18,851	158,525
2021	115,000	18,851	17,907	151,758
2022	115,000	17,907	16,788	149,695
2023	120,000	16,788	15,509	152,297
2024	120,000	15,509	14,141	149,650
2025	120,000	14,141	12,730	146,871
2026	125,000	12,730	11,148	148,878
2027	130,000	11,148	9,547	150,695
2028	130,000	9,547	7,788	147,335
2029	135,000	7,788	5,992	148,780
2030	140,000	5,992	4,021	150,013
2031	140,000	4,021	2,046	146,067
2032	145,000	2,046	-	147,046
	<u>\$ 1,655,000</u>	<u>\$ 156,142</u>	<u>\$ 136,468</u>	<u>\$ 1,947,610</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Gainesville Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2012 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2020	55,000	5,413	5,331	65,744
2021	55,000	5,331	5,190	65,521
2022	55,000	5,190	4,998	65,188
2023	55,000	4,998	4,764	64,762
2024	55,000	4,764	4,478	64,242
2025	60,000	4,478	4,136	68,614
2026	60,000	4,136	3,773	67,909
2027	60,000	3,773	3,374	67,147
2028	60,000	3,374	2,939	66,313
2029	65,000	2,939	2,367	70,306
2030	65,000	2,367	1,828	69,195
2031	65,000	1,828	1,256	68,084
2032	65,000	1,256	651	66,907
2033	70,000	652	-	70,652
	<u>\$ 845,000</u>	<u>\$ 50,499</u>	<u>\$ 45,085</u>	<u>\$ 940,584</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Gainesville Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2013 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2020	165,000	8,600	6,950	180,550
2021	170,000	6,950	5,250	182,200
2022	175,000	5,250	2,625	182,875
2023	175,000	2,625		177,625
	<u>\$ 685,000</u>	<u>\$ 23,425</u>	<u>\$ 14,825</u>	<u>\$ 723,250</u>

GREATER TEXOMA UTILITY AUTHORITY
Gober MUD Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2001 Contract Revenue Bonds			Total Requirements
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	
2020	15,000	889	889	16,778
2021	15,000	446	446	15,892
	<u>\$ 30,000</u>	<u>\$ 1,335</u>	<u>\$ 1,335</u>	<u>\$ 32,670</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Gunter Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2018 Contract Revenue Bonds			Total Requirements
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	
2020	105,000	17,347	17,347	139,694
2021	105,000	17,116	17,116	139,232
2022	105,000	16,780	16,780	138,560
2023	105,000	16,350	16,350	137,700
2024	105,000	15,814	15,814	136,628
2025	105,000	15,189	15,189	135,378
2026	110,000	14,496	14,496	138,992
2027	110,000	13,693	13,693	137,386
2028	110,000	12,841	12,841	135,682
2029	115,000	11,939	11,939	138,878
2030	115,000	10,950	10,950	136,900
2031	120,000	9,926	9,926	139,852
2032	120,000	8,828	8,828	137,656
2033	120,000	7,694	7,694	135,388
2034	125,000	6,530	6,530	138,060
2035	125,000	5,293	5,293	135,586
2036	130,000	4,043	4,043	138,086
2037	130,000	2,730	2,730	135,460
2038	135,000	1,397	1,397	137,794
	<u>\$ 2,195,000</u>	<u>\$ 208,956</u>	<u>\$ 208,956</u>	<u>\$ 2,612,912</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Gunter Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2018A Contract Revenue Bonds			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2020	55,000	39,280	39,280	133,560
2021	60,000	38,996	38,996	137,992
2022	60,000	38,648	38,648	137,296
2023	60,000	38,267	38,267	136,534
2024	65,000	37,853	37,853	140,706
2025	65,000	37,363	37,363	139,726
2026	65,000	36,846	36,846	138,692
2027	65,000	36,300	36,300	137,600
2028	70,000	35,724	35,724	141,448
2029	65,000	35,074	35,074	135,148
2030	70,000	34,440	34,440	138,880
2031	70,000	33,733	33,733	137,466
2032	70,000	33,008	33,008	136,016
2033	75,000	32,270	32,270	139,540
2034	75,000	31,448	31,448	137,896
2035	80,000	30,605	30,605	141,210
2036	80,000	29,685	29,685	139,370
2037	80,000	28,744	28,744	137,488
2038	80,000	27,784	27,784	135,568
2039	190,000	26,805	26,805	243,610
2040	190,000	24,458	24,458	238,916
2041	195,000	22,083	22,083	239,166
2042	200,000	19,617	19,617	239,234
2043	205,000	17,066	17,066	239,132
2044	210,000	14,443	14,443	238,886
2045	215,000	11,744	11,744	238,488
2046	225,000	8,970	8,970	242,940
2047	230,000	6,057	6,057	242,114
2048	235,000	3,067	3,067	241,134
	<u>\$ 3,405,000</u>	<u>\$ 810,378</u>	<u>\$ 810,378</u>	<u>\$ 5,025,756</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Howe Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2003 Contract Revenue Bonds			Total Requirements
	Principal Due 1/1	Interest Due 1/1	Interest Due 7/1	
2020	40,000	4,945	3,875	48,820
2021	45,000	3,875	2,648	51,523
2022	45,000	2,648	1,400	49,048
2023	50,000	1,400	-	51,400
	<u>\$ 180,000</u>	<u>\$ 12,868</u>	<u>\$ 7,923</u>	<u>\$ 200,791</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Howe Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30, 2020	2010 Contract Revenue Refunding Bonds			Total Requirements
	Principal Due 1/1	Interest Due 1/1	Interest Due 7/1	
	125,000	2,499	-	127,499
	\$ 125,000	\$ 2,499	\$ -	\$ 127,499

GREATER TEXOMA UTILITY AUTHORITY
City of Krum Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2012 Contract Revenue Bonds			Total Requirements
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	
2020	70,000	24,365	24,365	118,730
2021	75,000	24,061	24,061	123,122
2022	80,000	23,656	23,656	127,312
2023	80,000	23,168	23,168	126,336
2024	85,000	22,627	22,627	130,254
2025	90,000	22,003	22,003	134,006
2026	90,000	21,296	21,296	132,592
2027	95,000	20,554	20,554	136,108
2028	100,000	19,737	19,737	139,474
2029	105,000	18,842	18,842	142,684
2030	110,000	17,866	17,865	145,731
2031	115,000	16,804	16,804	148,608
2032	115,000	15,666	15,666	146,332
2033	120,000	14,493	14,493	148,986
2034	125,000	13,233	13,233	151,466
2035	130,000	11,883	11,883	153,766
2036	135,000	10,446	10,446	155,892
2037	145,000	8,934	8,934	162,868
2038	150,000	7,288	7,288	164,576
2039	155,000	5,578	5,578	166,156
2040	160,000	3,804	3,804	167,608
2041	170,000	1,964	1,964	173,928
	<u>\$ 2,500,000</u>	<u>\$ 348,268</u>	<u>\$ 348,267</u>	<u>\$ 3,196,535</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Krum Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2014 Contract Revenue Bonds			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2020	55,000	24,786	24,786	104,572
2021	55,000	24,494	24,494	103,988
2022	60,000	24,107	24,107	108,214
2023	60,000	23,591	23,591	107,182
2024	60,000	23,012	23,012	106,024
2025	65,000	22,379	22,379	109,758
2026	65,000	21,644	21,644	108,288
2027	70,000	20,867	20,867	111,734
2028	70,000	19,989	19,989	109,978
2029	75,000	19,075	19,075	113,150
2030	80,000	18,067	18,067	116,134
2031	80,000	16,959	16,959	113,918
2032	85,000	15,823	15,823	116,646
2033	90,000	14,599	14,599	119,198
2034	90,000	13,285	13,285	116,570
2035	95,000	11,956	11,956	118,912
2036	100,000	10,537	10,537	121,074
2037	105,000	9,022	9,022	123,044
2038	110,000	7,405	7,405	124,810
2039	115,000	5,689	5,689	126,378
2040	120,000	3,884	3,884	127,768
2041	125,000	1,988	1,988	128,976
	<u>\$ 1,830,000</u>	<u>\$ 353,158</u>	<u>\$ 353,158</u>	<u>\$ 2,536,316</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Krum Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2017 Contract Revenue Bonds			Total Requirements
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	
2020	55,000	8,443	8,443	71,886
2021	55,000	8,359	8,359	71,718
2022	55,000	8,238	8,238	71,476
2023	55,000	8,084	8,084	71,168
2024	60,000	7,872	7,872	75,744
2025	60,000	7,587	7,587	75,174
2026	60,000	7,239	7,239	74,478
2027	60,000	6,843	6,843	73,686
2028	60,000	6,393	6,393	72,786
2029	60,000	5,901	5,901	71,802
2030	60,000	5,379	5,379	70,758
2031	65,000	4,830	4,830	74,660
2032	65,000	4,213	4,213	73,426
2033	65,000	3,573	3,573	72,146
2034	65,000	2,913	2,913	70,826
2035	70,000	2,240	2,240	74,480
2036	70,000	1,502	1,502	73,004
2037	70,000	756	756	71,512
	\$ 1,110,000	\$ 100,365	\$ 100,365	\$ 1,310,730

GREATER TEXOMA UTILITY AUTHORITY
Lake Kiowa SUD Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2015 Revenue Bonds			Total Requirements
	Principal Due 8/1	Interest Due 2/1	Interest Due 8/1	
2020	175,000	32,628	32,628	240,256
2021	175,000	31,709	31,709	238,418
2022	175,000	30,493	30,493	235,986
2023	180,000	29,023	29,023	238,046
2024	185,000	27,313	27,313	239,626
2025	185,000	25,453	25,453	235,906
2026	190,000	23,502	23,502	237,004
2027	195,000	21,402	21,402	237,804
2028	200,000	19,170	19,170	238,340
2029	205,000	16,800	16,800	238,600
2030	210,000	14,288	14,288	238,576
2031	215,000	11,653	11,653	238,306
2032	220,000	8,901	8,901	237,802
2033	225,000	6,041	6,041	237,082
2034	230,000	3,082	3,082	236,164
	<u>\$ 2,965,000</u>	<u>\$ 301,458</u>	<u>\$ 301,458</u>	<u>\$ 3,567,916</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Kiowa SUD Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2017 Revenue Bonds			Total Requirements
	Principal Due 8/1	Interest Due 2/1	Interest Due 8/1	
2020	90,000	21,446	21,446	132,892
2021	95,000	20,996	20,996	136,992
2022	95,000	20,407	20,407	135,814
2023	95,000	19,742	19,742	134,484
2024	95,000	18,973	18,973	132,946
2025	100,000	18,127	18,127	136,254
2026	100,000	17,162	17,162	134,324
2027	100,000	16,132	16,132	132,264
2028	105,000	15,047	15,047	135,094
2029	105,000	13,856	13,856	132,712
2030	110,000	12,617	12,617	135,234
2031	110,000	11,286	11,286	132,572
2032	115,000	9,916	9,916	134,832
2033	120,000	8,444	8,444	136,888
2034	120,000	6,872	6,872	133,744
2035	125,000	5,264	5,264	135,528
2036	125,000	3,558	3,558	132,116
2037	130,000	1,827	1,827	133,654
	<u>\$ 1,935,000</u>	<u>\$ 241,672</u>	<u>\$ 241,672</u>	<u>\$ 2,418,344</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Collinsville Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2020	20,900	2,759	2,759	26,418
2021	21,500	2,607	2,607	26,714
2022	22,000	2,426	2,426	26,852
2023	22,500	2,225	2,225	26,950
2024	23,100	2,002	2,002	27,104
2025	23,700	1,760	1,760	27,220
2026	24,300	1,500	1,500	27,300
2027	24,900	1,223	1,223	27,346
2028	25,500	929	929	27,358
2029	26,100	618	618	27,336
2030	23,700	294	294	24,288
	<u>\$ 258,200</u>	<u>\$ 18,343</u>	<u>\$ 18,343</u>	<u>\$ 294,886</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Denison Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2020	225,720	29,794	29,794	285,308
2021	232,200	28,159	28,159	288,518
2022	237,600	26,203	26,203	290,006
2023	243,000	24,025	24,025	291,050
2024	249,480	21,620	21,620	292,720
2025	255,960	19,011	19,011	293,982
2026	262,440	16,205	16,205	294,850
2027	268,920	13,212	13,212	295,344
2028	275,400	10,035	10,035	295,470
2029	281,880	6,679	6,679	295,238
2030	255,960	3,174	3,174	262,308
	<u>\$ 2,788,560</u>	<u>\$ 198,117</u>	<u>\$ 198,117</u>	<u>\$ 3,184,794</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Gainesville Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2020	225,720	29,794	29,794	285,308
2021	232,200	28,159	28,159	288,518
2022	237,600	26,203	26,203	290,006
2023	243,000	24,025	24,025	291,050
2024	249,480	21,620	21,620	292,720
2025	255,960	19,011	19,011	293,982
2026	262,440	16,205	16,205	294,850
2027	268,920	13,212	13,212	295,344
2028	275,400	10,035	10,035	295,470
2029	281,880	6,679	6,679	295,238
2030	255,960	3,174	3,174	262,308
	<u>\$ 2,788,560</u>	<u>\$ 198,117</u>	<u>\$ 198,117</u>	<u>\$ 3,184,794</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Gunter Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2020	20,900	2,759	2,759	26,418
2021	21,500	2,607	2,607	26,714
2022	22,000	2,426	2,426	26,852
2023	22,500	2,225	2,225	26,950
2024	23,100	2,002	2,002	27,104
2025	23,700	1,760	1,760	27,220
2026	24,300	1,500	1,500	27,300
2027	24,900	1,223	1,223	27,346
2028	25,500	929	929	27,358
2029	26,100	618	618	27,336
2030	23,700	294	294	24,288
	<u>\$ 258,200</u>	<u>\$ 18,343</u>	<u>\$ 18,343</u>	<u>\$ 294,886</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Lindsay Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2020	31,350	4,138	4,138	39,626
2021	32,250	3,911	3,911	40,072
2022	33,000	3,639	3,639	40,278
2023	33,750	3,337	3,337	40,424
2024	34,650	3,003	3,003	40,656
2025	35,550	2,640	2,640	40,830
2026	36,450	2,251	2,251	40,952
2027	37,350	1,835	1,835	41,020
2028	38,250	1,394	1,394	41,038
2029	39,150	928	928	41,006
2030	35,550	441	441	36,432
	<u>\$ 387,300</u>	<u>\$ 27,517</u>	<u>\$ 27,517</u>	<u>\$ 442,334</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Marilee SUD Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2020	41,800	5,517	5,517	52,834
2021	43,000	5,215	5,215	53,430
2022	44,000	4,852	4,852	53,704
2023	45,000	4,449	4,449	53,898
2024	46,200	4,004	4,004	54,208
2025	47,400	3,520	3,520	54,440
2026	48,600	3,001	3,001	54,602
2027	49,800	2,447	2,447	54,694
2028	51,000	1,858	1,858	54,716
2029	52,200	1,237	1,237	54,674
2030	47,400	588	588	48,576
	<u>\$ 516,400</u>	<u>\$ 36,688</u>	<u>\$ 36,688</u>	<u>\$ 589,776</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Northwest Grayson Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2020	12,540	1,655	1,655	15,850
2021	12,900	1,564	1,564	16,028
2022	13,200	1,456	1,456	16,112
2023	13,500	1,335	1,335	16,170
2024	13,860	1,201	1,201	16,262
2025	14,220	1,056	1,056	16,332
2026	14,580	900	900	16,380
2027	14,940	734	734	16,408
2028	15,300	557	557	16,414
2029	15,660	371	371	16,402
2030	14,220	176	176	14,572
	<u>\$ 154,920</u>	<u>\$ 11,005</u>	<u>\$ 11,005</u>	<u>\$ 176,930</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Pottsboro Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2020	104,500	13,793	13,793	132,086
2021	107,500	13,036	13,036	133,572
2022	110,000	12,131	12,131	134,262
2023	112,500	11,123	11,123	134,746
2024	115,500	10,009	10,009	135,518
2025	118,500	8,801	8,801	136,102
2026	121,500	7,502	7,502	136,504
2027	124,500	6,117	6,117	136,734
2028	127,500	4,646	4,646	136,792
2029	130,500	3,092	3,092	136,684
2030	118,500	1,469	1,469	121,438
	<u>\$ 1,291,000</u>	<u>\$ 91,719</u>	<u>\$ 91,719</u>	<u>\$ 1,474,438</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Red River Authority Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2020	41,800	5,517	5,517	52,834
2021	43,000	5,215	5,215	53,430
2022	44,000	4,852	4,852	53,704
2023	45,000	4,449	4,449	53,898
2024	46,200	4,004	4,004	54,208
2025	47,400	3,520	3,520	54,440
2026	48,600	3,001	3,001	54,602
2027	49,800	2,447	2,447	54,694
2028	51,000	1,858	1,858	54,716
2029	52,200	1,237	1,237	54,674
2030	47,400	588	588	48,576
	<u>\$ 516,400</u>	<u>\$ 36,688</u>	<u>\$ 36,688</u>	<u>\$ 589,776</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Sherman Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2020	225,720	29,794	29,794	285,308
2021	232,200	28,159	28,159	288,518
2022	237,600	26,203	26,203	290,006
2023	243,000	24,025	24,025	291,050
2024	249,480	21,620	21,620	292,720
2025	255,960	19,011	19,011	293,982
2026	262,440	16,205	16,205	294,850
2027	268,920	13,212	13,212	295,344
2028	275,400	10,035	10,035	295,470
2029	281,880	6,679	6,679	295,238
2030	255,960	3,174	3,174	262,308
	<u>\$ 2,788,560</u>	<u>\$ 198,117</u>	<u>\$ 198,117</u>	<u>\$ 3,184,794</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Southmayd Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2020	10,450	1,379	1,379	13,208
2021	10,750	1,304	1,304	13,358
2022	11,000	1,213	1,213	13,426
2023	11,250	1,112	1,112	13,474
2024	11,550	1,001	1,001	13,552
2025	11,850	880	880	13,610
2026	12,150	750	750	13,650
2027	12,450	612	612	13,674
2028	12,750	465	465	13,680
2029	13,050	309	309	13,668
2030	11,850	147	147	12,144
	<u>\$ 129,100</u>	<u>\$ 9,172</u>	<u>\$ 9,172</u>	<u>\$ 147,444</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Two Way Water Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2020	41,800	5,517	5,517	52,834
2021	43,000	5,215	5,215	53,430
2022	44,000	4,852	4,852	53,704
2023	45,000	4,449	4,449	53,898
2024	46,200	4,004	4,004	54,208
2025	47,400	3,520	3,520	54,440
2026	48,600	3,001	3,001	54,602
2027	49,800	2,447	2,447	54,694
2028	51,000	1,858	1,858	54,716
2029	52,200	1,237	1,237	54,674
2030	47,400	588	588	48,576
	<u>\$ 516,400</u>	<u>\$ 36,688</u>	<u>\$ 36,688</u>	<u>\$ 589,776</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Whitesboro Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2020	41,800	5,517	5,517	52,834
2021	43,000	5,215	5,215	53,430
2022	44,000	4,852	4,852	53,704
2023	45,000	4,449	4,449	53,898
2024	46,200	4,004	4,004	54,208
2025	47,400	3,520	3,520	54,440
2026	48,600	3,001	3,001	54,602
2027	49,800	2,447	2,447	54,694
2028	51,000	1,858	1,858	54,716
2029	52,200	1,237	1,237	54,674
2030	47,400	588	588	48,576
	<u>\$ 516,400</u>	<u>\$ 36,688</u>	<u>\$ 36,688</u>	<u>\$ 589,776</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds			Total Requirements
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	
2020	1,045,000	137,935	137,935	1,320,870
2021	1,075,000	130,364	130,364	1,335,728
2022	1,100,000	121,312	121,312	1,342,624
2023	1,125,000	111,225	111,225	1,347,450
2024	1,155,000	100,093	100,093	1,355,186
2025	1,185,000	88,012	88,012	1,361,024
2026	1,215,000	75,024	75,024	1,365,048
2027	1,245,000	61,167	61,167	1,367,334
2028	1,275,000	46,458	46,458	1,367,916
2029	1,305,000	30,922	30,922	1,366,844
2030	1,185,000	14,694	14,694	1,214,388
	<u>\$ 12,910,000</u>	<u>\$ 917,206</u>	<u>\$ 917,206</u>	<u>\$ 14,744,412</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2012 Woodbine WSC & Lake Kiowa SUD Contract with Corp of Engineers		
	Principal Due 10/1	Interest Due 10/1	Total Requirements
2020	15,233	13,196	28,429
2021	15,652	12,777	28,429
2022	16,082	12,347	28,429
2023	16,524	11,905	28,429
2024	16,979	11,450	28,429
2025	17,445	10,984	28,429
2026	17,925	10,504	28,429
2027	18,418	10,011	28,429
2028	18,925	9,504	28,429
2029	19,445	8,984	28,429
2030	19,980	8,449	28,429
2031	20,529	7,900	28,429
2032	21,094	7,335	28,429
2033	21,674	6,755	28,429
2034	22,270	6,159	28,429
2035	22,882	5,547	28,429
2036	23,512	4,917	28,429
2037	24,158	4,271	28,429
2038	24,823	3,606	28,429
2039	25,505	2,924	28,429
2040	26,207	2,222	28,429
2041	26,927	1,502	28,429
2042	27,668	761	28,429
	\$ 479,857	\$ 174,010	\$ 653,867

GREATER TEXOMA UTILITY AUTHORITY
City of Melissa Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2009A Contract Revenue Bonds			Total Requirements
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	
2020	55,000	17,294	17,294	89,588
2021	60,000	16,235	16,235	92,470
2022	60,000	14,960	14,960	89,920
2023	65,000	13,640	13,640	92,280
2024	70,000	12,161	12,161	94,322
2025	75,000	10,516	10,516	96,032
2026	75,000	8,715	8,715	92,430
2027	80,000	6,803	6,803	93,606
2028	85,000	4,704	4,703	94,407
2029	90,000	2,430	2,430	94,860
	<u>\$ 715,000</u>	<u>\$ 107,458</u>	<u>\$ 107,457</u>	<u>\$ 929,915</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Melissa Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2009B Contract Revenue Bonds			Total Requirements
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	
2020	75,000	17,329	17,329	109,658
2021	75,000	16,241	16,241	107,482
2022	80,000	15,004	15,004	110,008
2023	85,000	13,624	13,624	112,248
2024	85,000	12,094	12,094	109,188
2025	90,000	10,500	10,500	111,000
2026	95,000	8,768	8,768	112,536
2027	100,000	6,796	6,796	113,592
2028	105,000	4,646	4,646	114,292
2029	105,000	2,337	2,338	109,675
	<u>\$ 895,000</u>	<u>\$ 107,339</u>	<u>\$ 107,340</u>	<u>\$ 1,109,679</u>

GREATER TEXOMA UTILITY AUTHORITY
Northwest Grayson Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	1998 Contract Revenue Bonds			Total Requirements
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	
2020	85,000	18,507	18,507	122,014
2021	85,000	16,926	16,926	118,852
2022	90,000	15,345	15,345	120,690
2023	95,000	13,671	13,671	122,342
2024	95,000	11,904	11,904	118,808
2025	100,000	10,137	10,137	120,274
2026	105,000	8,277	8,277	121,554
2027	110,000	6,324	6,324	122,648
2028	115,000	4,278	4,278	123,556
2029	115,000	2,139	2,139	119,278
	<u>\$ 995,000</u>	<u>\$ 107,508</u>	<u>\$ 107,508</u>	<u>\$ 1,210,016</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Paradise Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30, 2020	1999 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
	25,000	588	-	25,588
	\$ 25,000	\$ 588	\$ -	\$ 25,588

GREATER TEXOMA UTILITY AUTHORITY
City of Paradise Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2018 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2020	10,000	9,819	9,789	29,608
2021	25,000	9,789	9,679	44,468
2022	25,000	9,679	9,544	44,223
2023	25,000	9,544	9,391	43,935
2024	25,000	9,391	9,221	43,612
2025	25,000	9,221	9,029	43,250
2026	25,000	9,029	8,820	42,849
2027	25,000	8,820	8,595	42,415
2028	25,000	8,595	8,361	41,956
2029	25,000	8,361	8,118	41,479
2030	30,000	8,118	7,816	45,934
2031	30,000	7,816	7,506	45,322
2032	30,000	7,506	7,189	44,695
2033	30,000	7,189	6,867	44,056
2034	30,000	6,867	6,537	43,404
2035	30,000	6,537	6,199	42,736
2036	30,000	6,199	5,857	42,056
2037	35,000	5,857	5,453	46,310
2038	35,000	5,453	5,045	45,498
2039	35,000	5,045	4,634	44,679
2040	35,000	4,634	4,221	43,855
2041	35,000	4,221	3,806	43,027
2042	35,000	3,806	3,390	42,196
2043	35,000	3,390	2,971	41,361
2044	40,000	2,971	2,491	45,462
2045	40,000	2,491	2,009	44,500
2046	40,000	2,009	1,525	43,534
2047	40,000	1,525	1,039	42,564
2048	40,000	1,039	551	41,590
2049	45,000	551	-	45,551
	\$ 935,000	\$ 185,472	\$ 175,653	\$ 1,296,125

GREATER TEXOMA UTILITY AUTHORITY
City of Pottsboro Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2006 Contract Revenue Bonds			Total Requirements
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	
2020	25,000	3,514	3,514	32,028
2021	25,000	3,039	3,038	31,077
2022	25,000	2,564	2,563	30,127
2023	25,000	2,082	2,082	29,164
2024	25,000	1,595	1,595	28,190
2025	25,000	1,102	1,102	27,204
2026	30,000	608	608	31,216
	<u>\$ 180,000</u>	<u>\$ 14,504</u>	<u>\$ 14,502</u>	<u>\$ 209,006</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Pottsboro Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2007 Contract Revenue Bonds			Total Requirements
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	
2020	95,000	12,861	12,861	120,722
2021	95,000	11,460	11,460	117,920
2022	100,000	10,035	10,035	120,070
2023	100,000	8,510	8,510	117,020
2024	105,000	6,960	6,960	118,920
2025	110,000	5,333	5,333	120,666
2026	110,000	3,600	3,600	117,200
2027	115,000	1,840	1,840	118,680
	<u>\$ 830,000</u>	<u>\$ 60,599</u>	<u>\$ 60,599</u>	<u>\$ 951,198</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Pottsboro Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2010 Contract Revenue Refunding Bonds			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2020	140,000	5,263	5,262	150,525
2021	145,000	2,901	2,901	150,802
	<u>\$ 285,000</u>	<u>\$ 8,164</u>	<u>\$ 8,163</u>	<u>\$ 301,327</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Pottsboro Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2019 Contract Revenue Bonds			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2020	15,000	20,828	29,993	65,821
2021	15,000	29,993	29,993	74,986
2022	165,000	29,993	29,993	224,986
2023	165,000	29,993	29,993	224,986
2024	165,000	29,993	29,993	224,986
2025	165,000	29,993	29,993	224,986
2026	165,000	29,952	29,952	224,904
2027	195,000	29,861	29,861	254,722
2028	310,000	29,686	29,686	369,372
2029	315,000	29,282	29,282	373,564
2030	315,000	28,763	28,763	372,526
2031	315,000	28,133	28,133	371,266
2032	315,000	27,377	27,377	369,754
2033	320,000	26,511	26,511	373,022
2034	320,000	25,535	25,535	371,070
2035	325,000	24,447	24,447	373,894
2036	325,000	23,276	23,276	371,552
2037	330,000	22,041	22,041	374,082
2038	330,000	20,722	20,722	371,444
2039	335,000	19,335	19,335	373,670
2040	335,000	17,861	17,861	370,722
2041	340,000	16,321	16,321	372,642
2042	340,000	14,689	14,689	369,378
2043	345,000	13,005	13,005	371,010
2044	350,000	11,263	11,263	372,526
2045	355,000	9,478	9,478	373,956
2046	355,000	7,650	7,650	370,300
2047	360,000	5,804	5,804	371,608
2048	365,000	3,914	3,914	372,828
2049	370,000	1,979	1,979	373,958
	<u>\$ 8,420,000</u>	<u>\$ 637,678</u>	<u>\$ 646,843</u>	<u>\$ 9,704,521</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Princeton Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2018 Contract Revenue Bonds			Total Requirements
	Principal Due 9/1	Interest Due 3/1	Interest Due 9/1	
2020	130,000	171,085	171,085	472,169
2021	135,000	170,604	170,604	476,207
2022	135,000	169,969	169,969	474,938
2023	135,000	169,213	169,213	473,426
2024	135,000	168,322	168,322	471,644
2025	140,000	167,316	167,316	474,633
2026	140,000	166,182	166,182	472,365
2027	145,000	164,950	164,950	474,901
2028	145,000	163,609	163,609	472,218
2029	150,000	162,203	162,203	474,405
2030	585,000	160,688	160,688	906,375
2031	595,000	154,604	154,604	904,207
2032	610,000	148,267	148,267	906,534
2033	620,000	141,587	141,587	903,175
2034	635,000	134,643	134,643	904,287
2035	650,000	127,404	127,404	904,809
2036	665,000	119,929	119,929	904,859
2037	680,000	112,215	112,215	904,431
2038	695,000	104,225	104,225	903,451
2039	710,000	95,990	95,990	901,979
2040	730,000	87,541	87,541	905,081
2041	745,000	78,854	78,854	902,707
2042	765,000	69,951	69,951	904,902
2043	785,000	60,771	60,771	906,542
2044	800,000	51,312	51,312	902,623
2045	820,000	41,632	41,632	903,263
2046	840,000	31,669	31,669	903,337
2047	860,000	21,421	21,421	902,841
2048	885,000	10,886	10,886	906,771
	<u>\$ 15,065,000</u>	<u>\$ 3,427,037</u>	<u>\$ 3,427,037</u>	<u>\$ 21,919,074</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Princeton Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2019 Contract Revenue Refunding Bonds			
	Principal Due 9/1	Interest Due 9/1	Interest Due 3/1	Total Requirements
2020	255,000	61,000	61,000	377,000
2021	265,000	55,900	55,900	376,800
2022	275,000	50,600	50,600	376,200
2023	285,000	45,100	45,100	375,200
2024	300,000	39,400	39,400	378,800
2025	310,000	33,400	33,400	376,800
2026	320,000	27,200	27,200	374,400
2027	335,000	20,800	20,800	376,600
2028	345,000	14,100	14,100	373,200
2029	360,000	7,200	7,200	374,400
	<u>\$ 3,050,000</u>	<u>\$ 354,700</u>	<u>\$ 354,700</u>	<u>\$ 3,759,400</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sadler Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2016 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2020	5,000	1,200	1,200	7,400
2021	5,000	1,200	1,197	7,397
2022	5,000	1,197	1,189	7,386
2023	5,000	1,189	1,176	7,365
2024	5,000	1,176	1,158	7,334
2025	5,000	1,158	1,134	7,292
2026	5,000	1,134	1,107	7,241
2027	5,000	1,107	1,076	7,183
2028	5,000	1,076	1,042	7,118
2029	5,000	1,042	1,006	7,048
2030	5,000	1,006	968	6,974
2031	5,000	968	927	6,895
2032	5,000	927	885	6,812
2033	5,000	885	841	6,726
2034	5,000	841	795	6,636
2035	10,000	795	701	11,496
2036	10,000	701	605	11,306
2037	10,000	605	508	11,113
2038	10,000	508	409	10,917
2039	10,000	409	308	10,717
2040	10,000	308	206	10,514
2041	10,000	206	104	10,310
2042	10,000	104	-	10,104
	<u>\$ 155,000</u>	<u>\$ 19,741</u>	<u>\$ 18,542</u>	<u>\$ 193,283</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2006 Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2020	125,000	22,957	20,451	168,408
2021	130,000	20,451	17,845	168,296
2022	135,000	17,844	15,139	167,983
2023	140,000	15,138	12,331	167,469
2024	145,000	12,331	9,424	166,755
2025	150,000	9,423	6,416	165,839
2026	155,000	6,416	3,308	164,724
2027	165,000	3,308	-	168,308
	<u>\$ 1,145,000</u>	<u>\$ 107,868</u>	<u>\$ 84,914</u>	<u>\$ 1,337,782</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30, <u>2020</u>	2009 Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
	130,000	1,918	-	131,918
	\$ 130,000	\$ 1,918	\$ -	\$ 131,918

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30, 2020	2009A Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
	205,000	2,870	-	207,870
	\$ 205,000	\$ 2,870	\$ -	\$ 207,870

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2011 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2020	95,000	33,681	31,781	160,462
2021	95,000	31,781	29,881	156,662
2022	100,000	29,881	27,881	157,762
2023	105,000	27,881	25,781	158,662
2024	110,000	25,781	23,513	159,294
2025	115,000	23,513	21,141	159,654
2026	115,000	21,141	18,769	154,910
2027	120,000	18,769	16,069	154,838
2028	125,000	16,069	13,256	154,325
2029	130,000	13,256	10,331	153,587
2030	140,000	10,331	7,005	157,336
2031	145,000	7,005	3,562	155,567
2032	150,000	3,562	-	153,562
	<u>\$ 1,545,000</u>	<u>\$ 262,651</u>	<u>\$ 228,970</u>	<u>\$ 2,036,621</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2012 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2020	225,000	78,797	75,422	379,219
2021	240,000	75,422	71,822	387,244
2022	250,000	71,822	66,822	388,644
2023	260,000	66,822	61,622	388,444
2024	270,000	61,622	56,222	387,844
2025	285,000	56,222	51,947	393,169
2026	300,000	51,947	47,259	399,206
2027	310,000	47,259	42,028	399,287
2028	325,000	42,028	36,340	403,368
2029	340,000	36,340	30,178	406,518
2030	355,000	30,178	23,522	408,700
2031	375,000	23,522	16,256	414,778
2032	390,000	16,256	8,456	414,712
2033	410,000	8,456	-	418,456
	<u>\$ 4,335,000</u>	<u>\$ 666,693</u>	<u>\$ 587,896</u>	<u>\$ 5,589,589</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2012A Contract Revenue Refunding Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2020	1,410,000	61,050	32,850	1,503,900
2021	1,470,000	32,850	3,450	1,506,300
2022	230,000	3,450	-	233,450
	<u>\$ 3,110,000</u>	<u>\$ 97,350</u>	<u>\$ 36,300</u>	<u>\$ 3,243,650</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2013 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2020	150,000	41,123	39,623	230,746
2021	155,000	39,623	38,073	232,696
2022	160,000	38,073	36,473	234,546
2023	170,000	36,473	34,645	241,118
2024	175,000	34,645	32,633	242,278
2025	180,000	32,633	30,383	243,016
2026	190,000	30,383	28,008	248,391
2027	195,000	28,008	25,375	248,383
2028	200,000	25,375	22,675	248,050
2029	210,000	22,675	19,525	252,200
2030	220,000	19,525	16,225	255,750
2031	225,000	16,225	12,569	253,794
2032	235,000	12,569	8,750	256,319
2033	245,000	8,750	4,463	258,213
2034	255,000	4,463	-	259,463
	<u>\$ 2,965,000</u>	<u>\$ 390,543</u>	<u>\$ 349,420</u>	<u>\$ 3,704,963</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2013A Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2020	120,000	41,427	40,227	201,654
2021	120,000	40,227	38,952	199,179
2022	125,000	38,952	37,546	201,498
2023	130,000	37,546	35,921	203,467
2024	135,000	35,921	34,065	204,986
2025	140,000	34,065	32,140	206,205
2026	150,000	32,140	29,815	211,955
2027	155,000	29,815	27,413	212,228
2028	160,000	27,413	24,693	212,106
2029	165,000	24,693	21,888	211,581
2030	170,000	21,888	18,742	210,630
2031	180,000	18,742	15,413	214,155
2032	185,000	15,413	11,805	212,218
2033	190,000	11,804	8,100	209,904
2034	200,000	8,100	4,100	212,200
2035	205,000	4,100	-	209,100
	<u>\$ 2,530,000</u>	<u>\$ 422,246</u>	<u>\$ 380,820</u>	<u>\$ 3,333,066</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2014 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2020	40,000	14,939	14,833	69,772
2021	30,000	14,833	14,705	59,538
2022	90,000	14,705	14,179	118,884
2023	90,000	14,179	13,544	117,723
2024	95,000	13,544	12,775	121,319
2025	95,000	12,775	11,929	119,704
2026	80,000	11,929	11,169	103,098
2027	80,000	11,169	10,361	101,530
2028	100,000	10,361	9,301	119,662
2029	105,000	9,301	8,136	122,437
2030	105,000	8,136	6,928	120,064
2031	105,000	6,928	5,684	117,612
2032	110,000	5,684	4,342	120,026
2033	110,000	4,342	2,967	117,309
2034	115,000	2,967	1,495	119,462
2035	115,000	1,495	-	116,495
	<u>\$ 1,465,000</u>	<u>\$ 157,287</u>	<u>\$ 142,348</u>	<u>\$ 1,764,635</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2015 DWSRF Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2020	275,000	2,884	2,884	280,768
2021	280,000	2,884	2,884	285,768
2022	280,000	2,786	2,786	285,572
2023	280,000	2,422	2,422	284,844
2024	280,000	1,792	1,792	283,584
2025	280,000	966	966	281,932
	<u>\$ 1,675,000</u>	<u>\$ 13,734</u>	<u>\$ 13,734</u>	<u>\$ 1,702,468</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2015 CWSRF Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2020	145,000	17,140	17,140	179,280
2021	150,000	17,140	17,140	184,280
2022	155,000	17,140	17,001	189,141
2023	160,000	17,001	16,649	193,649
2024	165,000	16,649	16,112	197,761
2025	165,000	16,112	15,436	196,548
2026	175,000	15,436	14,596	205,032
2027	180,000	14,596	13,615	208,211
2028	185,000	13,615	12,496	211,111
2029	190,000	12,495	11,261	213,756
2030	195,000	11,260	9,925	216,185
2031	200,000	9,925	8,505	218,430
2032	205,000	8,505	6,998	220,503
2033	210,000	6,998	5,402	222,400
2034	220,000	5,402	3,686	229,088
2035	225,000	3,686	1,886	230,572
	230,000	1,886	-	231,886
	<u>\$ 3,155,000</u>	<u>\$ 204,985</u>	<u>\$ 187,845</u>	<u>\$ 3,547,830</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2015B Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2020	1,275,000	148,120	148,120	1,571,240
2021	1,280,000	148,120	146,968	1,575,088
2022	1,280,000	146,968	144,280	1,571,248
2023	1,290,000	144,280	140,152	1,574,432
2024	1,300,000	140,152	134,562	1,574,714
2025	1,310,000	134,562	127,881	1,572,443
2026	1,325,000	127,881	120,329	1,573,210
2027	1,340,000	120,329	111,753	1,572,082
2028	1,360,000	111,753	102,233	1,573,986
2029	1,380,000	102,233	91,952	1,574,185
2030	1,400,000	91,952	80,962	1,572,914
2031	1,425,000	80,962	69,134	1,575,096
2032	1,450,000	69,134	56,592	1,575,726
2033	1,475,000	56,592	43,391	1,574,983
2034	1,500,000	43,391	29,591	1,572,982
2035	1,530,000	29,591	15,132	1,574,723
2036	1,560,000	15,132	-	1,575,132
	<u>\$ 23,480,000</u>	<u>\$ 1,711,152</u>	<u>\$ 1,563,032</u>	<u>\$ 26,754,184</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2017 DWSRF Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2020	325,000	48,373	48,000	421,373
2021	325,000	48,000	47,301	420,301
2022	325,000	47,301	46,261	418,562
2023	330,000	46,261	44,957	421,218
2024	330,000	44,957	43,357	418,314
2025	335,000	43,357	41,514	419,871
2026	340,000	41,514	39,440	420,954
2027	345,000	39,440	37,163	421,603
2028	350,000	37,163	34,696	421,859
2029	355,000	34,696	32,051	421,747
2030	360,000	32,051	29,207	421,258
2031	365,000	29,207	26,196	420,403
2032	370,000	26,196	23,014	419,210
2033	375,000	23,014	19,639	417,653
2034	385,000	19,639	16,058	420,697
2035	390,000	16,058	12,314	418,372
2036	400,000	12,314	8,374	420,688
2037	410,000	8,374	4,254	422,628
2038	415,000	4,254	-	419,254
	\$ 6,830,000	\$ 602,169	\$ 553,796	\$ 7,985,965

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2017A Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2020	-	90,647	90,647	181,294
2021	-	90,647	90,647	181,294
2022	270,000	90,647	87,947	448,594
2023	275,000	87,947	85,197	448,144
2024	280,000	85,197	82,397	447,594
2025	290,000	82,397	75,147	447,544
2026	300,000	75,147	69,147	444,294
2027	315,000	69,147	64,422	448,569
2028	320,000	64,422	60,422	444,844
2029	330,000	60,422	53,822	444,244
2030	345,000	53,822	48,647	447,469
2031	355,000	48,647	43,322	446,969
2032	365,000	43,322	37,847	446,169
2033	375,000	37,847	32,222	445,069
2034	385,000	32,222	26,447	443,669
2035	400,000	26,447	20,197	446,644
2036	410,000	20,197	13,792	443,989
2037	425,000	13,792	7,150	445,942
2038	440,000	7,150	-	447,150
	\$ 5,880,000	\$ 1,080,066	\$ 989,419	\$ 7,949,485

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2019 Contract Revenue & Refunding Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2020	100,000	107,819	235,675	443,494
2021	600,000	235,675	226,675	1,062,350
2022	790,000	226,675	214,825	1,231,500
2023	815,000	214,825	202,600	1,232,425
2024	835,000	202,600	190,075	1,227,675
2025	875,000	190,075	168,200	1,233,275
2026	925,000	168,200	145,075	1,238,275
2027	965,000	145,075	120,950	1,231,025
2028	1,015,000	120,950	95,575	1,231,525
2029	640,000	95,575	79,575	815,150
2030	670,000	79,575	62,825	812,400
2031	245,000	62,825	56,700	364,525
2032	260,000	56,700	50,200	366,900
2033	270,000	50,200	44,800	365,000
2034	285,000	44,800	39,100	368,900
2035	295,000	39,100	33,200	367,300
2036	305,000	33,200	27,100	365,300
2037	320,000	27,100	20,700	367,800
2038	330,000	20,700	14,100	364,800
2039	345,000	14,100	7,200	366,300
2040	360,000	7,200	-	367,200
	<u>\$ 11,245,000</u>	<u>\$ 2,142,969</u>	<u>\$ 2,035,150</u>	<u>\$ 15,423,119</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Southmayd Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2000 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2020	15,000	926	464	16,390
2021	15,000	465	-	15,465
	<u>\$ 30,000</u>	<u>\$ 1,391</u>	<u>\$ 464</u>	<u>\$ 31,855</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Tom Bean Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30, 2020	2000 Contract Revenue Bonds			Total Requirements
	Principal Due 7/1	Interest Due 1/1	Interest Due 7/1	
	65,000	1,593	1,592	68,185
	\$ 65,000	\$ 1,593	\$ 1,592	\$ 68,185

GREATER TEXOMA UTILITY AUTHORITY
City of Tom Bean Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2015 Contract Revenue Bonds			Total Requirements
	Principal Due 7/1	Interest Due 1/1	Interest Due 7/1	
2020	20,000	10,791	10,791	41,582
2021	65,000	10,704	10,704	86,408
2022	65,000	10,376	10,376	85,752
2023	70,000	9,999	9,999	89,998
2024	70,000	9,544	9,544	89,088
2025	70,000	9,057	9,057	88,114
2026	70,000	8,543	8,543	87,086
2027	75,000	7,969	7,969	90,938
2028	75,000	7,290	7,290	89,580
2029	75,000	6,555	6,555	88,110
2030	80,000	5,767	5,767	91,534
2031	80,000	4,887	4,887	89,774
2032	80,000	3,975	3,975	87,950
2033	85,000	3,047	3,047	91,094
2034	85,000	2,040	2,040	89,080
2035	85,000	1,024	1,024	87,048
	<u>\$ 1,150,000</u>	<u>\$ 111,568</u>	<u>\$ 111,568</u>	<u>\$ 1,373,136</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Tom Bean Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2017 Contract Revenue Bonds			Total Requirements
	Principal Due 7/1	Interest Due 1/1	Interest Due 7/1	
2020	5,000	2,109	2,109	9,218
2021	5,000	2,072	2,072	9,144
2022	5,000	2,033	2,033	9,066
2023	5,000	1,989	1,989	8,978
2024	5,000	1,942	1,942	8,884
2025	5,000	1,892	1,892	8,784
2026	5,000	1,836	1,836	8,672
2027	5,000	1,776	1,776	8,552
2028	5,000	1,714	1,714	8,428
2029	5,000	1,644	1,644	8,288
2030	5,000	1,568	1,568	8,136
2031	5,000	1,487	1,487	7,974
2032	5,000	1,402	1,402	7,804
2033	5,000	1,314	1,314	7,628
2034	5,000	1,223	1,223	7,446
2035	5,000	1,129	1,129	7,258
2036	5,000	1,033	1,033	7,066
2037	5,000	939	939	6,878
2038	5,000	843	843	6,686
2039	5,000	738	738	6,476
2040	10,000	633	633	11,266
2041	10,000	424	424	10,848
2042	10,000	214	-	10,214
	\$ 130,000	\$ 31,954	\$ 31,740	\$ 193,694

GREATER TEXOMA UTILITY AUTHORITY
City of Van Alstyne Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2014A Contract Revenue Bonds			Total Requirements
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	
2020	50,000	2,202	2,203	54,405
2021	50,000	1,900	1,900	53,800
2022	50,000	1,520	1,520	53,040
2023	50,000	1,075	1,075	52,150
2024	55,000	577	578	56,155
	<u>\$ 255,000</u>	<u>\$ 7,274</u>	<u>\$ 7,276</u>	<u>\$ 269,550</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Van Alstyne Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2014B Contract Revenue Bonds			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2020	70,000	16,707	16,707	103,414
2021	75,000	16,266	16,266	107,532
2022	75,000	15,678	15,678	106,356
2023	80,000	14,991	14,991	109,982
2024	80,000	14,175	14,175	108,350
2025	85,000	13,315	13,315	111,630
2026	90,000	12,351	12,351	114,702
2027	90,000	11,289	11,289	112,578
2028	95,000	10,191	10,191	115,382
2029	100,000	8,989	8,989	117,978
2030	100,000	7,684	7,684	115,368
2031	105,000	6,339	6,339	117,678
2032	110,000	4,895	4,895	119,790
2033	115,000	3,355	3,355	121,710
2034	120,000	1,728	1,728	123,456
	<u>\$ 1,390,000</u>	<u>\$ 157,953</u>	<u>\$ 157,953</u>	<u>\$ 1,705,906</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Van Alstyne Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2015 Contract Revenue Bonds			Total Requirements
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	
2020	100,000	26,593	26,593	153,186
2021	100,000	26,088	26,088	152,176
2022	100,000	25,483	25,483	150,966
2023	105,000	24,738	24,738	154,476
2024	105,000	23,866	23,866	152,732
2025	180,000	22,932	22,932	225,864
2026	185,000	21,240	21,240	227,480
2027	190,000	19,408	19,408	228,816
2028	195,000	17,413	17,413	229,826
2029	195,000	15,259	15,259	225,518
2030	200,000	13,035	13,035	226,070
2031	210,000	10,695	10,695	231,390
2032	215,000	8,186	8,186	231,372
2033	220,000	5,563	5,563	231,126
2034	225,000	2,835	2,835	230,670
	<u>\$ 2,525,000</u>	<u>\$ 263,334</u>	<u>\$ 263,334</u>	<u>\$ 3,051,668</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Whitewright Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2004 Revenue Bonds			Total Requirements
	Principal Due 4/1	Interest Due 10/1	Interest Due 4/1	
2020	5,000	1,095	1,095	7,190
2021	5,000	965	965	6,930
2022	5,000	831	831	6,662
2023	5,000	696	696	6,392
2024	10,000	559	559	11,118
2025	10,000	283	281	10,564
	<u>\$ 40,000</u>	<u>\$ 4,429</u>	<u>\$ 4,427</u>	<u>\$ 48,856</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Whitewright Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2015 Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2020	30,000	5,589	5,494	41,083
2021	30,000	5,494	5,355	40,849
2022	30,000	5,355	5,167	40,522
2023	30,000	5,167	4,945	40,112
2024	30,000	4,945	4,704	39,649
2025	30,000	4,704	4,443	39,147
2026	30,000	4,443	4,164	38,607
2027	30,000	4,164	3,867	38,031
2028	35,000	3,867	3,505	42,372
2029	35,000	3,505	3,127	41,632
2030	35,000	3,127	2,733	40,860
2031	35,000	2,733	2,325	40,058
2032	35,000	2,325	1,903	39,228
2033	35,000	1,903	1,471	38,374
2034	35,000	1,471	1,030	37,501
2035	40,000	1,030	518	41,548
2036	40,000	518	-	40,518
	<u>\$ 565,000</u>	<u>\$ 60,340</u>	<u>\$ 54,751</u>	<u>\$ 680,091</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Whitewright Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2019

Fiscal Year Ending September 30,	2019 Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2020	-	2,544	9,344	11,888
2021	25,000	9,344	8,625	42,969
2022	25,000	8,625	7,904	41,529
2023	30,000	7,906	7,044	44,950
2024	30,000	7,044	6,181	43,225
2025	30,000	6,181	5,319	41,500
2026	35,000	5,319	4,313	44,632
2027	35,000	4,313	3,306	42,619
2028	35,000	3,306	2,300	40,606
2029	40,000	2,300	1,150	43,450
2030	40,000	1,150		41,150
	<u>\$ 325,000</u>	<u>\$ 58,032</u>	<u>\$ 55,486</u>	<u>\$ 438,518</u>

OTHER SUPPLEMENTAL INFORMATION

GREATER TEXOMA UTILITY AUTHORITY
Schedule of Revenue Bond Coverage
September 30, 2019

Fiscal Year Ending September 30,	Gross Revenues (1)	Operating Expenses (2)	Net Revenue Available for Debt Service	Debt Service	Coverage
2010	10,821,081	1,129,853	9,691,228	9,570,974	1.01X
2011	11,590,025	988,008	10,602,017	10,504,161	1.01X
2012	12,470,914	1,026,117	11,444,797	11,345,245	1.01X
2013	12,199,875	1,099,930	11,099,945	11,600,287	.96X
2014	12,384,528	1,474,823	10,909,705	9,703,105	1.12X
2015	12,388,282	1,573,061	10,815,221	10,497,262	1.03X
2016	14,318,960	1,752,724	12,566,236	11,525,376	1.10X
2017	15,278,453	2,331,312	12,947,141	12,454,069	1.04X
2018	16,238,658	3,007,817	13,230,841	12,705,825	1.04X
2019	17,217,477	3,910,887	13,306,590	12,957,322	1.03X

(1) Total revenues (including interest), exclusive of revenues for General and Solid Waste Enterprise Funds.

(2) Total operating expenses (excluding depreciation), exclusive of operating expenses for General and Solid Waste Enterprise Funds.

GREATER TEXOMA UTILITY AUTHORITY
Schedule of Insurance Coverage
September 30, 2019

<u>Policy Number</u>	<u>Description</u>	<u>Company</u>	<u>Specific Item or Location</u>	<u>Coverage Amount</u>	<u>Policy Period Inception/ Expiration</u>
105892791	Employee Dishonesty	Travelers	GTUA Employees	\$500,000 \$10,000 Deductible	2/1/2019-2/1/2020
105206358	Public Official Schedule Bond	Travelers Casualty & Surety	Each Board Member	\$10,000 each \$80,000 total	1/1/2019-12/31/2019
Contract #021	Automobile Physical Damage	Texas Water Conservation Association	GTUA Owned Vehicles	Actual Cash Value Comprehensive & Collision	7/1/2019-7/1/2020
Contract #021	Workers Compensation	Texas Water Conservation Association	All Locations	Statutory	7/1/2019-7/1/2020
Contract #021	General Liability	Texas Water Conservation Association	All Locations	\$1,000,000 \$1,000 Deductible	7/1/2019-7/1/2020
Contract #021	Automobile Liability	Texas Water Conservation Association	All Locations	\$1,000,000 \$1,000 Deductible	7/1/2019-7/1/2020
Contract #021	Errors and Omissions Liability	Texas Water Conservation Association	All Locations	\$1,000,000 \$5,000 Deductible	7/1/2019-7/1/2020
Contract #021	Various	Texas Water Conservation Association	All Locations	Blanket Limit Per Occurrence - \$1,794,218 \$5,000 Deductible Real & Personal Property/Replacement Cost Mobile Equipment/Auto Physical Damage Catastrophe Coverage Actual Cash Value	7/1/2019-7/1/2020

FEDERAL AWARDS

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**HANKINS, EASTUP, DEATON,
TONN & SEAY**
A PROFESSIONAL CORPORATION
CERTIFIED PUBLIC ACCOUNTANTS

902 NORTH LOCUST
P.O. BOX 977
DENTON, TX 76202-0977
TEL. (940) 387-8563
FAX (940) 383-4746

**Independent Auditor's Report on Internal Control Over Financial Reporting and on
Compliance and Other Matters Based on an Audit of Financial Statements Performed
in Accordance With *Government Auditing Standards***

Board of Directors
Greater Texoma Utility Authority
5100 Airport Drive
Denison, Texas 75020

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the business-type activities of Greater Texoma Utility Authority (the "Authority") as of and for the year ended September 30, 2019, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements, and have issued our report thereon dated January 7, 2020.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Authority's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Authority's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Hambler, Easton, Deaton, Tom & Sony". The signature is written in a cursive, flowing style.

Denton, Texas
January 7, 2020

Members:
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC
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**HANKINS, EASTUP, DEATON,
TONN & SEAY**
A PROFESSIONAL CORPORATION
CERTIFIED PUBLIC ACCOUNTANTS

902 NORTH LOCUST
P.O. BOX 977
DENTON, TX 76202-0977
TEL. (940) 387-8563
FAX (940) 383-4746

**Independent Auditor's Report on Compliance for Each Major Program and on Internal
Control Over Compliance Required By the Uniform Guidance**

Board of Directors
Greater Texoma Utility Authority
5100 Airport Drive
Denison, Texas 75020

Report on Compliance for Each Major Federal Program

We have audited Greater Texoma Utility Authority's (the "Authority's") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Authority's major federal programs for the year ended September 30, 2019. The Authority's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the Authority's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Authority's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Authority's compliance.

Opinion on Each Major Fund Program

In our opinion, the Authority complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2019.

Report on Internal Control over Compliance

Management of the Authority is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Authority's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weakness or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Hambins, Easley, Deaton, Tom & Seung

Denton, Texas
January 7, 2020

GREATER TEXOMA UTILITY AUTHORITY
Schedule of Findings and Questioned Costs
For the Year Ended September 30, 2019

Section I – Summary of Auditor’s Results

Financial Statements

Type of auditor’s report issued:	Unmodified
Internal control over financial reporting:	
• Material weaknesses identified	No
• Significant deficiency identified that are not considered to be material weaknesses	No
• Noncompliance material to financial statements noted	No

Federal Awards

Internal control over major programs:	
• Material weaknesses identified	No
• Significant deficiency identified that are not considered to be material weaknesses	None

Type of auditor’s report issued on compliance for major programs:	Unmodified
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Any audit findings disclosed that are required to be reported in accordance with section 2 CFR 200.516(a).	No
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Major Federal Programs:

- Capitalization Grants for Drinking Water State Revolving Funds CFDA #66.468
- Capitalization Grants for Clean Water State Revolving Funds CFDA #66.458

Dollar threshold used to distinguish between type A and type B programs:	\$750,000
Auditee considered as low-risk auditee?	Yes

Section II – Financial Statement Findings – NONE

Section III – Federal Award Findings and Questioned Costs – NONE

GREATER TEXOMA UTILITY AUTHORITY
Summary of Prior Year Audit Findings
For the Year Ended September 30, 2019

NONE

GREATER TEXOMA UTILITY AUTHORITY
Schedule of Expenditures of Federal Awards
For the Year Ended September 30, 2019

<u>FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE</u>	<u>FEDERAL CFDA NUMBER</u>	<u>PASS- THROUGH GRANTOR'S NUMBER</u>	<u>FEDERAL EXPENDITURES</u>
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Clean Water State Revolving Funds - Gunter	66.458	L1000682	\$ 1,084,901
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Clean Water State Revolving Funds - Krum	66.458	L1000308	0
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Clean Water State Revolving Funds - Krum	66.458	L1100072	0
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Clean Water State Revolving Funds - Pottsboro	66.458	L1001020	130,782
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Clean Water State Revolving Funds - Sadler	66.458	L1000506	0
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Clean Water State Revolving Funds - Principal Forgiveness Agreement - Sadler	66.458	LF1000520	0
Total CFDA 66.458			<u>1,215,683</u>
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Krum	66.468	L100639	78,875
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Lake Kiowa	66.468	L1000323	3,873

GREATER TEXOMA UTILITY AUTHORITY
Schedule of Expenditures of Federal Awards
For the Year Ended September 30, 2019

U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Lake Kiowa	66.468	L1000570	503,203
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Paradise	66.468	L1000783	0
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Principal Forgiveness Agreement - Paradise	66.468	LF1000799	7,800
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Princeton	66.468	L1000674	978,367
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Gunter	66.468	L1000819	205,634
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - BearCreek SUD	66.468	L1000880	234,395
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Sherman	66.468	L1000344	228,307
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Sherman	66.468	L1000456	0
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Sherman	66.468	L1000588	4,937,646

GREATER TEXOMA UTILITY AUTHORITY
Schedule of Expenditures of Federal Awards
For the Year Ended September 30, 2019

U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Van Alstyne	66,468	L1000395	0
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Van Alstyne	66,468	L1000313	<u>214</u>
Total CFDA 66.468			<u>7,178,314</u>
Total Expenditures of Federal Awards			<u><u>8,393,997</u></u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to Schedule of Expenditures of Federal Awards
For the Year Ended September 30, 2019

NOTE 1 – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the “Schedule”) includes the federal grant activity of Greater Texoma Utility Authority (the “Authority”) under programs of the federal government for the year ended September 30, 2019. The information in this schedule is presented in accordance with the requirements of *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the Authority, it is not intended to and does not present the financial position, changes in net position or cash flows of the Authority.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. Pass-through entity identifying numbers are presented where available. Expenditures do not include the use of an indirect cost rate.