

**MINUTES OF THE BOARD OF DIRECTORS' MEETING
GREATER TEXOMA UTILITY AUTHORITY**

MONDAY MARCH 15, 2021

**AT THE ADMINISTRATIVE OFFICES
5100 AIRPORT DRIVE
DENISON TX 75020**

Members Present: Brad Morgan, Scott Blackerby, Donald Johnston, Stanley Thomas, and Anthony Richardson

Members Absent: Matt Brown and Ken Brawley

Staff: Drew Satterwhite, Nichole Sims, and Velma Starks

General Counsel: Mike Wynne, Wynne and Smith
Bond Counsel: Kristen Savant, Norton Rose Fulbright

Visitors: Tom Pruitt, City of Sherman

I. Call to Order

Board President Brad Morgan called the meeting to order at 12:34 p.m.

II. Pledge of Allegiance

Board President Brad Morgan led the group in the Pledge of Allegiance.

III. Consent Agenda

Items marked with an asterisk () are considered routine by the Board of Directors and are enacted in one motion without discussion unless a Board Member or a Citizen request a specific item to be discussed and voted on separately.

IV. * Consider and act upon approval of Minutes of February 22, 2021 Meeting.

V. * Consider and act upon approval of accrued liabilities for February 2021.

General Manager Drew Satterwhite reviewed the liabilities with the Board.

Board Member Anthony Richardson made a motion to approve the consent agenda items. Board Member Scott Blackerby seconded the motion. Motion passed unanimously.

VI. Citizens to be Heard.

There were no citizens requesting to address the Board.

- VII. Consider all matters incident and related to the issuance and sale of "Greater Texoma Utility Authority Contract Revenue Bonds, Series 2021 (City of Van Alstyne Project)", including the adoption of a resolution approving the issuance thereof and the facilities to be constructed or acquired by the Authority.

General Manager Drew Satterwhite provided background information for the Board. The City of Van Alstyne requested the Authority's assistance in obtaining funding for the construction of a new elevated storage tank for the City's water system. The City needs to construct a new 750,000 gallon elevated storage tank as they are approaching the TCEQ limits on elevated storage per connection. An application to the TWDB was submitted on behalf of the City of Van Alstyne in an amount not to exceed \$4,000,000. To proceed with the Bond issuance, the Authority and the City need to adopt a resolution authorizing the issuance. The City of Van Alstyne Council is set to consider this at their March 16, 2021 meeting. The interest rate received was 1.84% for the \$4,000,000 on a 30-year term. The TWDB estimates that Van Alstyne could save approximately \$982,000 over the life of the loan by using the Drinking Water State Revolving Fund. Kristen Savant, the Authority's Bond Counsel provided additional information. The closing date will be April 27, 2021. Board Member Stanley Thomas made the motion to approve the resolution approving the issuance of \$4,000,000 through the TWDB's DWSRF. Board Member Scott Blackerby seconded the motion. Motion passed unanimously.

- VIII. Consider and act upon authorization of General Manager to advertise for bids for City of Van Alstyne Elevated Storage Tank and Appurtenances.

General Manager Drew Satterwhite provided background information for the Board. In the past the Board authorized the General Manager to proceed with advertising projects as soon as the engineering plans and specifications are complete. Authorizing the General Manager to advertise as soon as plans and specifications are complete improves the efficiency of the process to complete the project. Board Member Donald Johnston made the motion to authorize the General Manager to advertise for bids for City of Van Alstyne Elevated Storage Tank and Appurtenances. Board Member Anthony Richardson seconded the motion. Motion passed unanimously.

- IX. Consider and act upon authorizing award of contract for the construction of the City of Sherman's Post Oak Wastewater Treatment Plant Aeration and Other Secondary Improvements Project.

General Manager Drew Satterwhite provided background information for the Board. This project consists of a new Electrical Building of CMU construction; replacement of three multistage centrifugal blowers; façade, HVAC and lighting improvements at existing Blower Building; replacement of aeration diffusers and grids, air valves, and air flow meter at Aeration Basins; replacement of 14 gates at the Aeration Basin, three gates and three telescoping valves at the Clarifier Control Station; replacement of existing screw lift pump with immersible pump, four gates, FRP Parshall flume liner, miscellaneous valves at Aeration Basin Lift Station; and replacement of mechanism, control panel, effluent weirs, troughs, box, at three Bio-Clarifiers. Five bids were received. Staff recommends authorizing the General Manager to award contract

to Red River Construction Co. in the amount of \$5,644,800.00, contingent upon the Sherman City Council taking similar action. The City of Sherman Council will consider award of this contract at their March 15, 2021 Council meeting. Board Member Anthony Richardson made the motion authorizing the General Manager to award contract to Red River Construction Co. in the amount of \$5,644,800.00, contingent upon the Sherman City Council taking similar action. Board Member Donald Johnston seconded the motion. Motion passed unanimously.

X. Consider and act upon authorization of General Manager to advertise for bids for City of Sherman Project.

General Manager Drew Satterwhite provided background information for the Board. The funding for the City of Sherman projects was discussed at the February 22, 2021 GTUA meeting. In the past the Board authorized the General Manager to proceed with advertising projects as soon as the engineering plans and specifications are complete. Authorizing the General Manager to advertise as soon as plans and specifications are complete improves the efficiency of the process to complete the project. Board Member Scott Blackerby made the motion to authorize the General Manager to advertise for bids for City of Sherman Project. Board Member Donald Johnston seconded the motion. Motion passed unanimously.

XI. Receive General Manager's Report: The General Manager will update the Board on operational and other activities of the Authority

a. CGMA connection to NTMWD update

General Manager Drew Satterwhite informed the Board that the CGMA connection to NTMWD was completed last Wednesday. The project is still ongoing, but we are receiving water directly from NTMWD.

b. Office Building update

General Manager Drew Satterwhite informed the Board of the status of office repairs. It is anticipated that in-person meetings will resume in April along with virtual option.

He also provided general project updates on several of the outstanding bond issuances and projects.

XII. Adjourn

Board Member Anthony Richardson made the motion to adjourn. Board Member Stanley Thomas seconded the motion. Motion passed unanimously. Board President Brad Morgan declared the meeting adjourned at 1:01 p.m.

#####

Velma Starks
Recording Secretary

[Signature]
Secretary-Treasurer