

**MINUTES OF THE BOARD OF DIRECTORS' MEETING
GREATER TEXOMA UTILITY AUTHORITY**

MONDAY MAY 17, 2021

**AT THE ADMINISTRATIVE OFFICES
5100 AIRPORT DRIVE
DENISON TX 75020**

Members Present: Brad Morgan, Scott Blackerby, Donald Johnston, Stanley Thomas, Matt Brown, Ken Brawley, and Anthony Richardson

Members Absent:

Staff: Drew Satterwhite, Nichole Sims, Tasha Hamilton, and Debi Atkins

General Counsel: Mike Wynne, Wynne and Smith
Bond Counsel: Kristen Savant, Norton Rose Fulbright

Visitors: Tom Pruitt, City of Sherman

I. Call to Order

Board President Brad Morgan called the meeting to order at 12:30 p.m.

II. Pledge of Allegiance

Board Member Matt Brown led the group in the Pledge of Allegiance.

III. Consent Agenda

Items marked with an asterisk () are considered routine by the Board of Directors and are enacted in one motion without discussion unless a Board Member or a Citizen request a specific item to be discussed and voted on separately.

IV. * Consider and act upon approval of Minutes of April 19, 2021 Meeting.

V. * Consider and act upon approval of accrued liabilities for April 2021.

General Manager Drew Satterwhite reviewed the liabilities with the Board.

Board Member Matt Brown made a motion to approve the consent agenda items. Board Member Scott Blackerby seconded the motion. Motion passed unanimously.

VI. Citizens to be Heard.

There were no citizens requesting to address the Board.

VII. Receive Quarterly Investment Report.

General Manager Drew Satterwhite reviewed Quarterly Investment Report with the Board. Discussion was held.

VIII. Consider and act upon authorizing award of contract for the construction of the Bear Creek SUD Pump Station #2 Improvement Project.

General Manager Drew Satterwhite provided background information for the Board. The Bear Creek SUD approached the Authority for assistance in obtaining the funding for financing water infrastructure projects. The projects consisted of construction of a new ground storage tank and pump station to replace the existing facilities which are outdated and undersized, and 6,974' and 1,537' of 12" and 16" pipeline to connect the new pump station to the system. A bond issuance was obtained through the Texas Water Development Board's Drinking Water State Revolving Fund for improvement projects in the amount of \$7,490,000. The pipeline project was completed in January 2021. Six bids were received for the construction of a proposed pump station, 2-million-gallon concrete ground storage tank, and all associated piping, paving, electrical, SCADA, and grading. Crescent Contractors, Inc., low bidder in the amount of \$6,673,000.00 was over the budgeted amount. Bear Creek SUD would like to fund the difference, \$1,454,178.59, between the low bid and the amount of funding available through the bond issuance. Due to this circumstance, the next agenda item recommends the execution of a funding agreement so that we can have funds on-hand to award the contract. Board Member Ken Brawley made the motion to award the contract to Crescent Contractors, Inc., contingent upon the Bear Creek SUD taking similar action. Board Member Stanley Thomas seconded the motion. Motion passed unanimously.

IX. Consider and act upon authorizing the execution of a Funding Agreement between the Bear Creek SUD and the Greater Texoma Utility Authority.

General Manager Drew Satterwhite informed the Board that for the Authority to legally enter into contract for a construction project, we must have funds available. To satisfy this requirement at the time of award of contract and to provide Bear Creek SUD with a comfort level of depositing the money with the Authority, the Funding Agreement was proposed to Bear Creek SUD. This is essentially the same agreement that has been executed with other entities in the past and the document has been discussed with Bond Counsel and General Counsel. Bear Creek SUD will distribute funds (\$1,454,178.59) to the Authority and the Authority will use the funds for funding the construction project only. Board Member Scott Blackerby made the motion to authorize the execution of the Funding Agreement. Board Member Donald Johnston seconded the motion. Motion passed unanimously.

X. Consider and act upon authorizing the execution of Change Order No. 3 for the City of Paradise Water Line Extension and Elevated Storage Tank Improvements Project with Patterson Professional Services.

General Manager Drew Satterwhite provided background information for the Board. The City of Paradise requested assistance in obtaining funding to construct approximately 17,000' of 6"

