

**MINUTES OF THE BOARD OF DIRECTORS' MEETING
GREATER TEXOMA UTILITY AUTHORITY**

MONDAY, AUGUST 21, 2023

**AT THE ADMINISTRATIVE OFFICES
5100 AIRPORT DRIVE
DENISON TX 75020**

Members Present: Brad Morgan, Scott Blackerby, Robert Hallberg, Henry Koehler, Kristofor Spiegel, Matt Brown, Donald Johnson, and Stanley Thomas

Members Absent: Ken Brawley

Staff: Paul Sigle, Nichole Murphy, Tasha Hamilton, Lisa Cranfill, Debi Atkins, and Velma Starks

General Counsel: Mike Wynne, Wynne and Smith

Bond Counsel:

Visitors:

I. Call to Order

Board President Brad Morgan called the meeting to order at 12:00 p.m.

II. Pledge of Allegiance

Board President Brad Morgan led the group in the Pledge of Allegiance.

III. Consent Agenda

Items marked with an asterisk () are considered routine by the Board of Directors and are enacted in one motion without discussion unless a Board Member or a Citizen requests a specific item to be discussed and voted on separately.

IV. * Consider and act upon approval of Minutes of July 24, 2023, Meeting.

V. * Consider and act upon approval of accrued liabilities for July 2023.

Board Member Stanley Thomas requested that clarification in the July minutes be made regarding Item IX. The City of Sherman selected Garney as Construction Manager At Risk (CMAR) with acceptance from GTUA. Board Member Matt Brown made the motion to approve the Consent Agenda with change in the minutes. Board Member Scott Blackerby seconded the motion. Motion passed unanimously.

Board moved to Item XVI at this time.

VI. Citizens to be Heard.

No citizens wished to be heard.

VII. Receive Quarterly Investment Report.

Debi Atkins, Finance Officer, reviewed the Quarterly Investment Report with the Board.

VIII. Consider and act upon authorizing the execution of an Investment Advisor Services Contract between Greater Texoma Utility Authority and Valley View Consulting, L.L.C.

General Manager Paul Sigle provided background information for the Board. Board Member Scott Blackerby made the motion to approve the contract between GTUA and Valley View Consulting, LLC. Board Member Matt Brown seconded the motion. Motion passed unanimously.

IX.. Consider and act upon Account Agreement for Interbank.

General Manager Paul Sigle provided background information for the Board. Board Member Donald Johnston made the motion to approve the Account Agreement for Interbank. Board Member Matt Brown seconded the motion. Motion passed unanimously.

X. Consider and act upon an Engagement Letter for Independent Audit Services for Fiscal Year 2022-2023.

General Manager Paul Sigle provided background information for the Board. Board Member Donald Johnston made the motion to authorize the engagement letter with Patillo, Brown & Hill to perform the audit services for fiscal year 2022-2023. Board Member Scott Blackerby seconded the motion. Motion passed unanimously.

XI. Consider all matters incident and related to the issuance and sale of "Greater Texoma Utility Authority Contract Revenue Bonds, Taxable Series 2023 (White Shed Water Supply Corporation Project)", including the adoption of a resolution approving the issuance of such bonds.

General Manager Paul Sigle provided background information for the Board. To proceed with the Bond issuance, the Authority, and the White Shed WSC need to adopt a resolution authorizing the issuance. White Shed WSC will adopt the resolution on August 21, 2023. The interest rate we received was 5.32% for the \$3,500,000 on a 30-year term and the bonds are scheduled to close on September 15, 2023. This issuance is a taxable issuance due to White Shed Water Supply Corporation is a non-profit corporation. Discussion was held. Board Member Stanley Thomas made the motion to approve the issuance of such bonds. Board Member Scott Blackerby seconded the motion. Motion passed unanimously.

XII. Consider and act upon Change Order No. 1 to the contract with Archer Western Construction, LLC for the City of Sherman WTP Expansion Package I.

General Manager Paul Sigle provided background information for the Board. Change Order No. 1 will increase the contracted price by \$21,203.74 resulting in a new contract price of

\$11,242,902.87. Board Member Scott Blackerby made the motion to approve Change Order No. 1. Board Member Donald Johnston seconded the motion. Motion passed unanimously.

XIII. Consider and act upon the award of contract for City of Sherman Water Treatment Plant EDR Rehabilitation, Bid Package One.

General Manager Paul Sigle provided background information for the Board. Board Member Donald Johnston made the motion to award the contract to MVA Services contingent on Sherman taking similar action. Board Member Kris Spiegel seconded the motion. Motion passed unanimously.

XIV. Consider and act upon the award of contract for City of Van Alstyne Elevated Storage Tank Project.

General Manager Paul Sigle provided background information for the Board. The TWDB provided a funding commitment in an amount not to exceed \$4,000,000. McManus & Johnson, engineers for the project recommended the low bidder Landmark Structures in the amount of \$4,470,000.00. Board Member Donald Johnston made the motion to award the contract to Landmark Structures contingent upon Van Alstyne providing the additional funds and their approval of awarding the contract to Landmark Structures. Board Member Robert Hallberg seconded the motion. Motion passed unanimously.

XV. Consider and act upon an Agreement for Wastewater Treatment Services with the City of Weston.

General Manager Paul Sigle provided background information for the Board. Discussion was held. Board Member Stanley Thomas expressed concerns about the contract language, employee rates for the service, and covering risk for GTUA. Further discussion was held. Board Member Donald Johnston made the motion to approve the Agreement for Wastewater Treatment Services with the City of Weston. Scott Blackerby seconded the motion. Motion passed unanimously.

Item XVI was moved after consent items.

XVI. Consider and act upon Board Policy for appointing Board Members from Home-Rule Cities (Place 7 and 8).

General Manager Paul Sigle provided background information for the Board. Until 2022, the City of Gainesville and Anna were the only two member cities that were home-rule municipalities. The City of Van Alstyne is now the third home-rule member city for the Authority. Discussion was held. Board Member Robert Hallberg made the motion to approve Board Policy for appointing Board Members from Home-Rule Cities (Place 7 and 8). Board Member Stanley Thomas seconded the motion. Motion passed unanimously.

XVII. Receive General Manager's Report: The General Manager will update the Board on operational and other activities of the Authority.

- Sherman industrial waste treatment plant
- Contract language in CMAR contract to be reviewed with Mike Wynne, GTUA General Counsel

- Lake Kiowa and City of Bells bond issuances
- Board requested that City of Anna send representative to talk to individual owners of three houses regarding easement issue

XVIII Adjourn

Board Member Matt Brown made the motion to adjourn. Board Member Stanley Thomas seconded the motion. Board President Brad Morgan declared the meeting adjourned at 12:57 p.m.

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Velma Starks

Recording Secretary

JDR

Secretary-Treasurer